



PHD CHAMBER
OF COMMERCE AND INDUSTRY
VOICE OF INDUSTRY AND TRADE

PHD CHAMBER BULLETIN

Vol. XLVI No. 01
January - 2024 ₹ 25

INDIA INC.



**ONLY B-SCHOOL
WITH A
JAPAN CENTRE
OF EXCELLENCE**

**BIG BREAKTHROUGH:
10% PGDM STUDENTS
SELECTED BY
JAPANESE COMPANIES
THIS YEAR**

NDIM takes pride in its deep connect with Japanese MNCs, courtesy NSDC Govt of India and NDIM's Board Director, Mr. TKA Nair honoured with 'Rising Son of Japan' award by the Emperor | NDIM offers intensive training in Japanese Business Work Ethics and Etiquette so that students stand out with Japanese MNCs | Only B-School with Japanese Professor sent by the Governments of India and Japan at their cost | Being committed to multiplying global employment opportunities, Japan Centre of Excellence has opened new doors for NDIM, with plans to bag 20% jobs with Japanese MNCs | 2023 Recruiters include Yamaha Motors, Daikin Air India, Yakult Danone, MOL LOGISTICS, Uniqlo India, Meidensha Corporation, NTECK Automotive Pvt. Ltd, Hakuho India, Kai India, Nippon Paints, Maruti Suzuki



Dr. K. K. Nair, President, Ambassador of Japan at NDIM



Dr. K. K. Nair, President, Ambassador of Japan at NDIM



NDIM Students placed in SAIL



NDIM Students placed at NTECK Automotive Ltd



NDIM Students at Hitech, the core city of Japan

ON SIMILAR LINES, KOREA CENTRE OF EXCELLENCE LAUNCHED IN OCTOBER 2022
WITH THE SUPPORT OF EMBASSY OF REPUBLIC OF KOREA AND KOREAN MNCs AND IRKFS
ONLY B-SCHOOL OF INDIA SIMULTANEOUSLY RATED BEST BY PREMIER INDUSTRY &
TRADE CHAMBERS-CII, ASSOCHAM AND FICCI, AND AICTE, GOVT OF INDIA

ADMISSION COUNSELLING BATCH 2023-2025

AT DELHI CAMPUS - Dec 29, & Jan 6, 13, 20, 27

New Delhi Institute of Management

Approved by AICTE since 1996 | Accredited by National Board of Accreditation (NBA) | Declared equivalent to MBA by AIU & AICTE | Among "Illustrious Brands Making India Proud"- Mail Today | Among "The Fastest Growing Business Schools of Asia"- process reviewer - KPMG-India | Among "The World's Greatest Brands in India in Education"-process reviewer - PwC | Internationally Accredited by ASIC, U.K. Since 2014 as a Premier B-School | 400 hours of Corporate & Soft Skills Grooming | 12 month one to one Mentoring by 354 corporate mentors

50 (B&C) Tughlakabad Institutional Area, MB Road, New Delhi - 110062 Email: info@ndimdelhi.org
Ph.: 011-40111000, Toll Free: 1800-419-0606, Mobile: 08882468367, 09910695359, 09654297211 www.ndimdelhi.org

MMG



Leading Player in
**Food & Beverage,
QSR and Oil & Gas**



Visit our website
www.mmginida.in



1010, Vijaya Building, 7 Barakhamba
Road, New Delhi - 01





KLJ GROUP



Total Solution in Plasticizers & Polymer Compounds

PLASTICIZERS

PHTHALATES | ADIPATES | TRIMELLITATES | CITRATES | STEARATES |
SABACATES | DIBENZOATES | TERE-PHTHALATES | BIO PLASTICIZERS |
MALEATES | ESBO

CHLORINATED PARAFFIN (CP)

vLCCP | LCCP | MCCP | SCCP

POLYMER COMPOUNDS

PVC | XLPE-SIOPLAS | XLPE-PEROXIDE | SEMI CONDUCTIVE | EPR | ZHFR |
PO | HDPE | PLENE | TPR | TPE | EVA | ENGINEERING PLASTICS |
MASTERBATCH - PVC, PE & UNIVERSAL

BENZ PRODUCTS

BENZYL-ALCOHOL | BENZALDEHYDE | BENZYL CHLORIDE | DI BENZYL ETHER |
BENZYL BENZOATE

CHLOR ALKALI

CAUSTIC SODA PRILLS | CALCIUM CHLORIDE | CHLORINATED PARAFFINS
| HYDROCHLORIC ACID | SODIUM HYPOCHLORITE

GLOBAL DISTRIBUTION OF PETROCHEMICALS & POLYMERS

PARAFFINS | OXO ALCOHOLS | LAB | AROMATICS | AMINES | ETHOXYLATES | MONOMERS |
GLYCOL ESTERS | POLYOLS | ISOCYNATES | SILICONES

REAL ESTATE & INFRASTRUCTURE DEVELOPMENT

IT & ITES PROJECTS | RESIDENTIAL | COMMERCIAL

Corporate Office:

KLJ House, 8A, Shivaji Marg, Najafgarh Road, New Delhi-110 015, India
Tel.: +91 11 41427427/28/29, Email: delhi@kljindia.com



Branch Offices:

Mumbai | Chennai | Kolkata
Ahmedabad (India) | Singapore | Dubai



Plants:

Silvassa | Bharuch | Agra (India)
Thailand | Qatar

CONTENTS

MONTHLY NEWS BULLETIN OF PHD CHAMBER

Mr. Sanjeev Agrawal
President

Mr. Hemant Jain
Senior Vice President

Mr. Rajeev Juneja
Vice President

Mr. Saket Dalmia
Immediate Former President

Editor:
Dr Ranjeet Mehta
Executive Director

Production Editor:
Ms. Neelu Kapoor
Economist & Bulletin Head

PRESIDENT'S MESSAGE 07

CHAMBER AT WORK 12

FOCUS STATES 58

INTERFACE 72

HEADWAY

Towards Inclusive Growth 78

COMMUNIQUE

Expressions 85

Special Feature 86

MoUs 90

Media Buzz 94

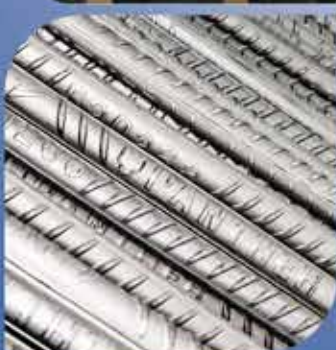
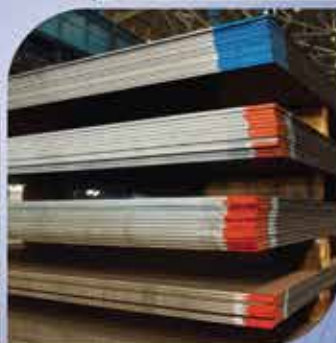
For further information and feedback, please contact:
PHD CHAMBER OF COMMERCE AND INDUSTRY

PHD House, 4/2 Siri Institutional Area
August Kranti Marg, New Delhi-110016
Phone : 91-11-26863801-04 Fax : 91-11-26855450
Email : phdcci@phdcci.in Website : www.phdcci.in

India Inc. is the official publication of PHD Chamber of Commerce and Industry and any part of the publication may not be reproduced or transmitted in any other form in whole or in part without the written permission of the publishers. The opinions and views expressed within this publication are not necessarily those of the publishers. The publishers regret that they cannot accept liability for errors or omissions in this issue.



JSP PRODUCTS THAT ARE POWERING INDIA'S INFRASTRUCTURE REVOLUTION



TMT REBAR
CHANNELS
RAILS
BEAMS
WELDED
WIRE MESH
PLATES
WIRE ROD
ANGLES

SHEET PILE
TRACKSHOE
HR COILS
CUT AND BEND
REBAR
PRE FABRICATED
STRUCTURE
SPEED FLOOR
BINDING WIRE

A PRODUCT OF JINDAL STEEL & POWER

@JindalPanther

JindalPanther

jindal-panther

jindal.panther

PRESIDENT'S MESSAGE

SANJEEV AGRAWAL
PRESIDENT



The New Year stands before us, like a chapter in a book, waiting to be written. “We will open the book. Its pages are blank. We are going to put words on them ourselves. The book is called Opportunity.....” The above famous quote gives us all a preview of what stands to be, an inkling into the World of Opportunities waiting to be realized, to start afresh with renewed energy and enthusiasm to aspire higher and achieve even greater heights. Welcome 2024!

India is at an inflexion point, racing ahead to becoming a leading economic powerhouse and a sustainable and developed economy. As we undergo this significant transformation, both internally and externally, a characteristic redefinition of India's identity is underway, charting our path towards rapid economic growth. I firmly believe that to realize our aspirations of becoming a leading world power, our approach must be modern, focused and in tune with the global trends. In achieving this goal, our role as India's oldest and most nodal Chamber, is to catalyse the growth

Our ‘17th Punjab International Trade Expo’ (PITEX 2023) at Amritsar, in collaboration with the Punjab Government witnessed the participation of more than 550 exhibitors from many States of India and abroad, with a footfall of 3.5 lakh people. Our Chamber's notable “States’ Policy Conclave 2023” on the theme, “Progressive States, Progressive India” was graced by the presence of a number of high profile policymakers who deliberated on various sectors of the economy.

of the industry and to link all the development streams towards paving the way for a more sustainable, prosperous and technologically advanced India.

In face of the current global geo-political crisis, India is moving forward at a steady phase and growth momentum is coming in stronger than expected, on the back of resilient investment strategies

and government spending, supported by urban consumption. The achievements of the previous year accentuate the nation's accomplishments as it strengthened its position in the global platform by hosting the G20 Summit under its presidency with unanimous adoption of the ‘G20 New Delhi Leaders’ Declaration’, along with achievements in space exploration, green hydrogen, drones and digital infrastructure. It gives me immense pride to highlight here that our Chamber took on the role of Program Directorate for the Start-up 20 Engagement Group, hosting a variety of events across the country to help make our MSMEs and Start-ups globally competitive.

The Reserve Bank of India's forecast for India's GDP growth for the current year to 7 percent indicates that all sectors of the economy, from manufacturing to services are growing at full speed. We are witnessing new records in GST collections, UPI transactions, vehicle sales, air traffic, home loans, cement, coal, steel and electricity production. Confidence in India's stock market is at its peak. Significant

PRESIDENT'S MESSAGE

progress has been made in bringing down inflation and the steady decline in core inflation indicates that the monetary policy is working. Current account deficit is expected to be modest and comfortably financed. Foreign exchange reserves at US\$ 620 billion and the stability of the Indian Rupee reflects the improving macroeconomic fundamentals of the economy. Another good indicator is the willingness of foreign companies to invest in the domestic market, with India ranking 40th in the Global Innovation Index out of 132 economies in 2023.

We applaud the astute leadership of our Hon'ble Prime Minister, Mr. Narendra Modi who has led the nation into an era defined by visionary governance and transformative statesmanship. From advocating bold economic reforms to implementing initiatives for inclusive development, Hon'ble Prime Minister exemplifies his steadfast commitment to propelling India towards new horizons of progress. The world recognizes India's leadership in climate action, innovation and technology with exceptional amalgamation of Democracy, Demographics and Digitization. The Modi government's principles of 'Sabka Saath, Sabka Vikas, Sabka Vishwas, Sabka Prayas,' and 'Minimum Government, Maximum Governance' have brought much required transparency and accountability towards achieving 'Ease of Living' for the common man, leaving nobody behind.

We recognize that the issue of climate change and sustainability is posing a great challenge to the global community. Acknowledging the urgency of addressing the crisis, I have to highlight that India successfully led the negotiations on the inclusion of strong measures to combat climate change, such as the Carbon Border Adjustment Mechanism (CBAM) by the European Union, as seen during the final Global Stocktake text of the 28th Conference of the Parties (COP28) in Dubai. The launch of the Green Credit Program and National Green Hydrogen Mission by India marks a pioneering stride towards sustainable development

and environmental stewardship. Further strengthening the belief that a sustainable future starts with an impactful leadership, PHDCCI stands in full endorsement with the government of hosting COP 33 Climate Summit in 2028 in India, as suggested by our Hon'ble PM Modi.

With the intent to broaden and deepen our engagement within industry and to encourage cooperation with them, the Chamber's leadership took an initiative to virtually interact with Chairs and Co-chairs of State Chapters and Expert Committees of PHDCCI. After an intense brainstorming session, it was agreed that one Mega Epic Event should be organized by the State Chapters annually. I must commend the resolve of the Chairs and Co-chairs of State Chapters and Expert Committees to work in tandem and follow the collaborative approach with other committees to scale up growth initiatives.

The Chamber represents the essence of business India with our membership consisting of a large number of MSMEs and 70 percent of our members being mid-size companies. The time is ideal for business expansion for MSMEs. The Chamber will work to uplift our SMEs by being a catalyst of innovation and transformation and advocate state-of-the-art policies to the government for supporting these businesses. The launch of Viksit Bharat @2047: the 'Voice of Youth' program elicits that our youth will play a key role in making India a developed nation by 2047 driven by knowledge, competencies, skills, and the right mind set. The emphasis on upskilling and reskilling the workforce, through initiatives like Skill India Mission and the New Education Policy are playing a pivotal force in aligning the workforce with the demands of the AI driven economy and technology adoption.

Our '17th Punjab International Trade Expo' (PITEX 2023) held in December at Amritsar, in collaboration with the Punjab Government witnessed the participation of more than 550 exhibitors from many States of India

and abroad, with a footfall of 3.5 lakh people. Our Chamber's notable "States' Policy Conclave 2023" on the theme, "Progressive States, Progressive India" was graced by the presence of a number of high profile policymakers who deliberated on various sectors of the economy.

With the promise of impacting the lives of millions of Indians, our Middle Market Chamber is planning newer stratagems, wherein it can become a motivating force and a powerhouse to advocate state-of-the art policies to the government and at the same time support our industry members to proliferate their businesses. On this New Year, I seek the cooperation of all the esteemed Members to work with added zeal, together, as one big family/team to build a developed US\$ 30 trillion economy by 2047, encompassing various aspects of development, including economic growth, social progress, environmental sustainability, and good governance. Finally our Chamber's motto, "Voice of Industry and Trade" reflects our commitment to support the government to achieve policy coherence at the global and national levels for achieving greater Progress, Harmony and Development of the nation.

As rightly said by our Prime Minister, "For India, this is the time, right time (Yahi Samay hai, Sahi Samay hai)" which coincides with our Chamber's mission of becoming the world's most respected Industry Body and improving the business environment for our industry stakeholders. Finally, I close with Swami Vivekananda's very apt quote for this New Year, "Action will come. Fill yourselves with the ideal; whatever you do, think well on it. All your actions will be magnified, transformed, deified, by the very power of the thought. If matter is powerful, thought is omnipotent. Bring this thought to bear upon your life, fill yourselves with the thought of your almightiness, your majesty, and your glory."



Sanjeev Agrawal
President, PHDCCI



The only Indian
direct selling company to be

**ranked
#38 globally**

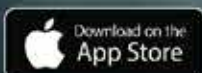
by the prestigious **Direct Selling News Global 100 list 2022.**

VESTIGE



Innovative, world class health & wellness products.

Download Vestige Online
Shopping App from:



Follow us on :

@ vestige_official c/vestigeMedia

f VestigeMkt vestigemkt

Search for  myvestige



TEAM PHDCCI





INSPIRING WORDS BY PRESIDENT PHDCCI

Mr. Sanjeev Agrawal, PHDCCI President addressed the PHDCCI Secretariat on January 5, 2024 at PHD House, New Delhi. The President requested all employees to embrace the New Year with fresh energy and determination and make this year the best Happy New Year!! Reflecting on the remarkable journey of 2023, he opined that PHDCCI's success is a testament to employees' dedication and hard work.

The President expressed his complete confidence in the capabilities of Secretariat team and assured his full commitment in supporting each one in the shared mission to elevate PHDCCI to even greater heights. The President was confident that 2024 will be a transformative year for the Chamber, reaching new milestones, with the remarkable contributions of each member of the Secretariat.

The President's speech motivated employees to take ownership of their tasks and projects and felt a sense of responsibility and commitment to achieving their goals.





STATES' POLICY CONCLAVE 2023

Under the aegis of its State Development Council (SDC) and State Chapters, PHDCCI essentially carries forward the mission of "Empowering States" to strengthen India's federal structure of governance and create global partnership linkages. To take the momentum further in policy space, PHDCCI organized its annual flagship program the "States' Policy Conclave 2023" on December 4, 2023 at Hotel Le-Meridien, New Delhi, wherein the theme was "Progressive States, Progressive India".

Dr Ranjeet Mehta, Executive Director, PHDCCI delivered the opening remarks. During the conclave, a PHDCCI Knowledge Report titled, "Mapping Post-Pandemic Socio-Economic Resilience of the States' in India" was also released.

In her address, Dr Shamika Ravi, Member, Economic Advisory Council to the Prime Minister (EAC-PM) & Secretary highlighted India's remarkable growth over the past several quarters, particularly standing out amid global uncertainties. Emphasizing the diversity of India's economy across its states, she underscored the significance of political institutions, state policies, and the pivotal role of manufacturing. Dr Shamika stressed on the

importance of a balanced economic approach, noting that a shift from agriculture to services must include a focus on manufacturing, with an emphasis on Ease of Doing Business (EoDB). She pointed out that states' fostering business-friendly environments contribute significantly to job creation and the nation's overall economic well-being. Addressing critical issues such as debt financing, interest burdens, administrative complexities and long-term capital investments, Dr Shamika affirmed the non-negotiable nature of growth for India. She concluded her address by expressing appreciation for the PHDCCI's conclave centred on states, recognizing their role in driving India's growth with progressive policies.

Mr. Rajendra Ratnoo, Executive Director, National Institute of Disaster Management (NIDM), Government of India in his address expressed appreciation for PHDCCI's role as a voice for industry and trade, particularly in addressing the concerns of MSMEs. Discussing competitive federalism, he noted a positive shift in the ecosystem as states engaging in competitive EoDB witnessed growth through dynamic changes in policy and technology interfaces, facilitating smoother trade. Mr. Ratnoo highlighted the impact of timely policies like

"Atmanirbhar Bharat" and "Make in India" especially in supporting MSMEs during the pandemic.

Addressing disaster resilience, he acknowledged the focus of NIDM on collaborating with states to enhance resilience at the national level. India's proactive measures, including the establishment of a mitigation fund and a dedicated workgroup for disaster reduction, were also highlighted by Mr. Ratnoo. He further emphasized the importance of incorporating risk mitigation into business plans to safeguard investments from disasters. He urged states to formulate policies aligned with disaster preparedness to prevent adverse effects on businesses and MSMEs.

While addressing the conclave, Mr. Taj Hassan, Director General, Fire Services, Civil Defence & Home Guards, Government of India, stressed on the critical importance of an effective responder mechanism in the context of disaster management. He highlighted the adoption of the Fire Bill by numerous states, with approximately Rs. 5000 crores allocated for fire safety measures. He further underscored the need for states to enhance the implementation of these measures, emphasizing the gaps in digitization and automation that

many states still face. He stressed on the importance of augmenting all aspects of fire safety and ensuring compliance with the National Building Code.

Mr. DPS Kharbanda, CEO, Invest Punjab, said, Invest Punjab is offering an end-to-end online system providing timely statutory approvals with efficient feedback mechanisms. Recognized as India's top-performing investment promotion agency by the Government of India, it excels in facilitating investment. He added conclaves like this offer a unique platform for investors, businessmen, bureaucrats, and the industry to engage in meaningful discussions on crucial matters. Over the past one and a half years, Punjab has attracted substantial investments totalling around Rs. 58,000 crores, providing significant business and employment prospects, particularly for the youth.

Among the other key speakers were: Mr. Devesh Deval, Resident Commissioner, Government of Manipur; Mr. Ajay Mishra, Resident Commissioner, Government of Uttarakhand; H.E. Amb Dr Shankar Prasad Sharma, Ambassador of Nepal to India; Mr. Prem Shankar Jha, Veteran Journalist & International Affairs Commentator; Amb Mr. K V Rajan, Secretary (retired), Ministry of External Affairs, Government of India; Mr. Dushyant Thakor, Deputy Executive Director, World Association of Investment Promotion Agencies (WAIPA); Mr. Shivam Batham, Senior Assistant Vice President, Invest India; Ms Aditi Singha, Vice President-Government Expansion Projects, Open Network for Digital Commerce (ONDC); Mr. Diwaker Uppal, Director, KPMG India: Ease of Doing Business in India; Mr. Abhishek Kumar, Founding Partner, Indicc Associates: Economic Transformations in States; Mr. Saurabh Kumar, Head (India), Global Energy Alliance for People and Planet (GEAPP); Dr Sanjay K Bhardwaj, Professor



(School of International Studies) & Former Director, Energy Studies Program, JNU; Dr Rajarshi Singh, Director (Programs), PAL Network; Dr Sanjay K Bhardwaj, Professor (School of International Studies) & Former Director, Energy Studies Program, JNU; Ms. Neha Dhingra, Senior Manager, CLASP (India Program); Ms. Riya Sinha, Associate Fellow, Centre for Social and Economic Progress (CSEP); Dr Niranjana Sahoo, Senior Fellow, Observer Research Foundation (ORF); Mr. Manoj Gautam, CMD, Axis Communications; Mr. Anukool Bhatnagar, Adviser, India-Nepal

Centre & Former MD & CEO, Nepal SBI Bank Ltd. (NSBL); Mr. Kamlesh Jain, Co-chair, India-Nepal Centre, PHDCCI & ED & COO (International), Varun Beverages Ltd; Mr. Atul K Thakur, Secretary, State Development Council & India-Nepal Centre, PHDCCI.

With representations from EAC-PM, WAIPA, Invest India, ONDC, CLASP, ORF, CSEP, KPMG, NIDM (Ministry of Home Affairs) and State Governments (Punjab: Partner State), the conclave offered a lot to the stakeholders in government and industry.



INTERACTIVE SESSION WITH SECRETARY, DPIIT, MINISTRY OF COMMERCE AND INDUSTRY

Mr. Rajesh Kumar Singh, Secretary, Department Of Promotion Of Industry And Internal Trade (DPIIT), Ministry of Commerce And Industry interacted with Members of the Managing Committee of PHDCCI on December 4, 2023 at PHD House, New Delhi. Mr. Sanjeev Agrawal, President introduced Mr. Rajesh Kumar Singh, an IAS Officer of 1989 batch from Kerala cadre who assumed the charge of Secretary, Department for Promotion of Industry and Internal Trade, Ministry of Commerce and Industry on April 24, 2023. Prior to this, he worked as Secretary, Department of Animal Husbandry & Dairying, Ministry of Fisheries, Animal Husbandry & Dairying. He has held many important positions in the Union Government of India and the Government of Kerala.

While addressing the Members, the Secretary expressed gratitude to PHDCCI for the invitation and outlined DPIIT's commitment

of engaging with the industry to address concerns, facilitate economic growth and generate employment.

The Secretary highlighted that India is in a very good spot and being the world's fastest-growing economy is poised to become the third-largest economy by 2027. Key achievements include a robust GDP growth of 7.6%, driven by a thriving manufacturing sector, capital formation, and strategic investments in digital infrastructure.

The Secretary shared that the Government's plan to invest heavily on the capital side and not so much on the populist side. The Government has already invested almost a trillion dollars' worth of capital on roads, ports and railway lines. He highlighted that India's unemployment rate has also shrunk from 6.1% in FY2018 to 3% in FY2023, as per the Labour Force Survey Report.

Addressing concerns about tariff walls and global competition, Mr. Singh affirmed India's commitment to a liberal approach towards FDI. The recent success of production-linked incentive schemes, robust growth in sectors, like mobile manufacturing, electronics, pharmaceuticals, etc. were very encouraging.

The Secretary concluded by urging collaboration between the government and businesses to seize the opportunity for India's economic take-off. He invited industry leaders to share insights and recommendations for facilitating business growth and realizing the Prime Minister's vision of transforming India's per capita income.

Mr. Rajesh Kumar Singh assured his Ministry's support to PHDCCI for implementing nation-building and community development projects.



Working capital with CSB Bank

Be the spark of your own business!



Fast and customized sanction and disbursement of Over Draft facilities



Drop Line Over Draft can be availed for a period up to 60 months



Surrogate based funding



Wide range of acceptable collaterals



Simplified and easy documentation



Dedicated relationship manager

All loans at the discretion of the bank | Some features may be available only on specific products | Terms and conditions apply.



CSB Bank Ltd. - Regd. Office: CSB Bhavan,
St. Mary's College Road, Thrissur 680 020
CIN: L65191KL1920PLC000175 | www.csb.co.in

Download CSB Mobile*



 **CSB Bank**
Trusted Heritage Smart Future

STATE AND EXPERT COMMITTEES' RENDEZVOUS WITH PHDCCI LEADERSHIP

PHDCCI organized an interactive virtual session of Chairs and Co-chairs of State Committees' with the Leadership on December 13, 2023 at PHD House, New Delhi to encourage an open exchange of ideas and best practices amongst its State Chapters with an objective to deepen PHDCCI's footprints in States.

Dr Ranjeet Mehta, Executive Director, PHDCCI in his opening remarks welcomed the Chairs/Co-chairs from 20 States covered by PHDCCI. Dr Mehta focused on the vibrancy of the State Chapters to move forward with synergy and work together with each State and Expert Committee for the benefit of our industry members.

Dr Mehta appreciated Mr. Digvijay Dhabariya, Chair, Rajasthan Chapter of PHDCCI for sharing the idea of organizing a virtual interaction with Chairs & Co-chairs of State Chapters with an objective to improve the performance of the State Chapters.

Dr Mehta also appreciated the leadership and team of UP Chapter for enrolling 244 members, the highest number among the State Chapter members.

He appreciated the annual flagship events like – PITEK (Punjab), UPITEK (Uttar Pradesh) SITEX (HP), Ins&Outs (Chandigarh), RajPlast (Rajasthan), Momentum North East (NER), etc. which he said should be replicated in all the states.

Mr. Hemant Jain, Senior Vice President & Chair, State Development Council, PHDCCI, while welcoming the Chairs and Co-chairs of the State Chapters,



emphasized on the need to be collaborative, while organizing any event in their respective states and focus on issues of the members with the concerned government authorities. He further proposed an interaction with all Chairs and Co-chairs of Expert Committees and State Chapters at New Delhi in the month of January or February 2024 to build the PHDCCI brand across the country through its best policy advocacy approach in order to sensitize central and state governments on issues of importance.

All the Chairs present briefed about the activities and forthcoming plan of action to rejuvenate their State Chapters. All Chairs and Co-chairs also invited the PHDCCI Leadership to visit their State Chapters during the mega events.

The collective voice of the industry fraternity of Chairs and

Co-chairs agreed to work in tandem and with collaborative approaches with other Committees to scale up the initiatives to the highest level.

The State leadership recommended the following points: Collaboration of each State Chapter with Expert Committees to organize future events for the benefit of members; Sharing of schedule of events with all for joining the important conferences, webinars, delegations and exhibitions abroad; Policy advocacy with the concerned Ministries in the States for accelerating industrialization; One flagship event in each State Annually with partnership of the respective State Governments; Membership drive for enrolling more members; Formation of Expert Committees in State Chapters involving all State Chapter members to organize programmes of importance to the members for promotion of trade and industry



and interacting with the policy makers of the State Chapters; One meeting of Executive Committee of State Chapter per month sponsored by Chair & Co-chairs on a self-sustaining basis; Organizing Adventure Tourism, Sports Tourism, Agri and Horticulture Summits,

Startup Summit; Representing issues being faced by industries in the States with the concerned Ministry of the State; Requesting the Government for construction of multi-storied building in each industrial estate for the workers and sensitizing State Governments

for EODB mechanism for trade and industry.

Mr. Hemant Jain, Senior Vice President, PHDCCI while summing up the interaction, thanked the leadership of the States for their suggestions to take forward the agenda of PHDCCI.

Collaboration, a popular buzzword these days

In today's ever-evolving world of business, collaboration has emerged as the secret ingredient that drives companies toward success. When colleagues come together, harness their collective brain power, and work towards a shared objective, incredible things happen. Collaboration breeds innovation, accelerates productivity, and fuels transformative growth.

- By actively listening to one another, team members not only demonstrate respect, but also unlock a treasure trove of fresh perspectives and novel ideas.
- Regular Team Meetings, wherein ideas collide, progress is celebrated, and challenges are addressed head-on—team meetings are the lifeblood of collaboration.
- Embrace the power of collaborative technology - from project management software that streamlines workflows to instant messaging platforms that facilitate real-time communication.
- Embrace the tapestry of diverse perspectives within your team. Recognize that each team member brings a unique blend of experiences and expertise to the table.
- Encourage employees from different areas of the organization to collaborate on projects, initiatives, or problem-solving tasks. This integration of diverse expertise fuels creativity, sparks innovation, and propels the organization to new heights.
- In the spirit of collaboration, celebrate team achievements as collective triumphs. Acknowledge and appreciate the contributions of each team member, highlighting the collaborative effort that led to success.

Collaboration is not merely a buzzword; it is the fuel that propels businesses towards unparalleled success. The value of collaboration drives creativity, ignites productivity, and propels businesses to achieve greatness. Embrace collaboration today and embark on a journey towards unstoppable success.

“There is immense power when a group of people with similar interests get together to work toward the same goals.” – Idowu Koyenikan



IMPLICATIONS OF CARBON BORDER ADJUSTMENT MECHANISM FOR INDIA'S METAL SECTOR

The Conclave on "Implications of Carbon Border Adjustment Mechanism (CBAM) for India's Metal Sector" was held on December 1, 2023, at PHD House, New Delhi, in hybrid mode with participation from India & abroad.

Mr. Anil Chaudhary, Chair, Minerals & Metals Committee, PHDCCI, in his theme address suggested that the Government should negotiate with EU for removing Steel and Aluminium from the CBAM regime. He appealed to Indian Steel and Aluminium companies to upgrade their technologies to reduce emissions to gain a competitive edge in the international market, since ESG standards were gaining more and more significance in the global marketplace. He expressed concern that while the carbon emission in India was 2.6 ton per 1 ton of steel produced, the global average was 1.85 ton per 1 ton of steel produced. He suggested that the Indian Government should come up with an Emissions Trading System and Carbon Trading System on priority which is compatible with EU's ETS.

Chief Guest, Ms. Renita Bhaskar, Minister Counsellor, Delegation of the European Union to India, explained the rationale behind

the implementation of CBAM and enumerated the timelines involved. She apprised that while the financial implications of CBAM would be experienced by Indian Steel & Aluminium exporters from January 1, 2026, the reporting mechanism has already kicked in and Indian exporters have to submit information regarding carbon emissions of their products during the transition period from October 2023 to December 2025.

Ms. Delphine Sallard, DG TAXUD - CBAM, European Commission, Brussels, and her colleague, Mr. Ivica Orlovic made a technical presentation on the compliances to be completed by Indian Steel and Aluminium exporters.

Representatives from Knowledge Partner, Renoir Consulting, Mr. Imad Alfadel, CFA & Mr. Jagpreet Walia, Partner, in their address shared a global perspective of CBAM and its implementation. They highlighted that like EU, Australia and other countries too are likely to bring a regime similar to CBAM that will have an impact on Indian Steel & Aluminium exporters.

Dr Anil Dhawan, Director General, Alloy Steel Producers Association of India, in his

presentation informed that EU's CBAM was more of a Trade related regulation than being an environmental regulation. He suggested that Indian steel producers should focus on producing Green Steel to become competitive in the international market and sell their products at a premium.

Dr Ranjeet Mehta, Executive Director, PHDCCI, released a Knowledge Report on the theme of the Conclave.

Mr. Aman Sethi, Co-chair, Minerals & Metals Committee, PHDCCI, delivered the vote-of-thanks to the delegates.

Other Speakers at the technical session included Mr. Dan Maleski, CBAM Lead, Redshaw Advisors Ltd, UK and Mr. Samrat Sengupta, Vice President, EKI Energy Services Ltd., who explained about the implications of CBAM for Indian metal exporters.

Ms. Mili Dubey, Director, PHDCCI delivered the welcome address, while Mr. Punit Chaudhry, Secretary, PHDCCI, moderated the technical session.

The Conclave which was sponsored by S S & Company, was widely attended across the globe.



RANGER

===== SERIES =====

STAY WILD AT HEART

Presenting the Ranger Series, an exclusive range of terrain-specialist tyres for the adventurers like you. Now, conquer every terrain effortlessly and #StayWildAtHeart, wherever you go.



Ranger A/T (All Terrain) Tyre

Built for the tough terrains and wild adventures.



Ranger H/T (Highway Terrain) Tyre

Superior grip and extraordinary braking for safer highway drives.



Ranger M/T (Mud Terrain) Tyre

India's first and only off-roading tyre.



PHDCCI INFRASTRUCTURE CONCLAVE 2023 GREEN INFRA YATRA

Focus on Role of AI and Sustainable Construction in Infrastructure Sector
22nd DECEMBER 2023 • PHD House, New Delhi



PHDCCI INFRASTRUCTURE CONCLAVE 2023- GREEN INFRA YATRA

PHDCCI Infrastructure Development Ports, Shipping, Roads and Waterways Committee organized an Infrastructure Conclave 2023 on the theme “Green Infra Yatra” focussing on Role of AI and Sustainable Construction in Infrastructure Sector on December 22, 2023 at PHD House, New Delhi. Chief Guest, Mr. PVSS Ravi Prasad, Director General Road Development and Special Secretary, Ministry of Road Transport and Highways (MORTH), in his address mentioned that “Artificial Intelligence and Machine Learning plays a vital role in improving Roads and Highways safety and reduces fatalities. He further said that AI technology based tool has both advantages and disadvantages and opined that Infrastructure and construction sector needs to be harnessed”.



He also gave his perspective about the government and private sectors and talked about the opportunities including government initiatives and challenges faced by all stakeholders.

Mr. Sudhir Hoshing, Chair, PHDCCI Infrastructure Development Ports, Shipping, Roads and Waterways Committee stated, “India needs to have a sustainable infrastructure development approach with a

balanced focus on increasing infrastructure investments, raising the economic efficiency of projects, integrating concepts of lifecycle costs and benefits in project planning, and improving the integration of environmental and social considerations in projects". He also opined that AI algorithm can also predict the future of roads and Highways and concluded with the up scaling and rescaling of projects and integration of AI in infrastructural safety and commitment of the planet.

Mr. Himanshu Agarwal, Co-chair, PHDCCI Infrastructure Development Ports, Shipping, Roads and Waterways Committee mentioned that industry stakeholders and the Ministry of Road Transport & Highways focused on future growth of roads and highways by 2047 in order to promote infrastructure development.

The Inaugural Session was followed by two panel discussions on Sustainable Construction and Green Finance and Dispute Resolution and one panel discussion cum-technical session on Green Technology. The conclave sponsors were L&T SuFin, S S Constructions and IIFCL and was supported by Builders Association of India, Construction Equipment Rental Association and National Highways Builders Federation.



Dr Jatinder Singh, Assistant Secretary General, PHDCCI delivered the welcome address in the inaugural session, while Mr. Avinash Srivastava, Director, PHDCCI moderated the session on 'Green Finance and Dispute Resolution'.

Red Sea Conflict to cause no disruption in oil supplies

According to media, the conflict in the Red Sea region is unlikely to disrupt delivery of energy supplies to India or leave a lasting impact on its economy, despite around half of the country's oil imports transiting that area. So far, at least seven vessels carrying crude oil and fuels to India have been diverted via the Horn of Africa to avoid the Red Sea route. This might have meant longer voyages and higher shipping cost. However, the overall impact is likely to be minimal as these diversion represent a small proportion of total imports into India. Petroleum Minister, Mr. Hardeep Puri also confirmed that there has been disruption in supplies due to attacks by Houthi rebels on oil tankers transiting the Suez. Experts do opine that inflationary pressures might be felt eventually on account of higher freight rates, if the issue prolongs.



RISING OPPORTUNITIES IN MEDICAL VALUE TRAVEL IN AYUSH SECTOR

At the conference on 'Rising Opportunities in Medical Value Travel in AYUSH Sector' organized by the AYUSH Committee of PHD Chamber on December 14, 2023 at PHD House, New Delhi. Chief Guest, Dr Manoj Nesari, Advisor, Ministry of AYUSH, asserted that to leverage the growing opportunities in Medical Value Travel within the AYUSH sector, collaboration between healthcare providers, government bodies, tourism agencies, and relevant stakeholders is essential.

Dr Nesari also talked about categories of visas available for the patients. He pointed out that the Indian government has been actively promoting medical tourism, and patients seeking Ayurveda, Yoga, Unani, Siddha, and Homeopathy (AYUSH) treatments often come to India.

Guest of Honor, Squadron leader, Ganga Nidhi Agarwal, Under Secretary, Economic

Diplomacy Division, Ministry of External Affairs, apprised that the Ministry of External Affairs has been actively involved in promoting medical tourism. The

Travel is often to access high-quality healthcare services at a more affordable cost and to seek specialized treatments that may



government is streamlining the visa process for medical tourists. Special medical visa categories or streamlined visa processes may be in place to facilitate the entry of international patients, seeking medical treatment in India, he further added.

Dr Durga Prasad, Chair, AYUSH Committee, PHDCCI & Head Marketing, Dabur India Limited mentioned that the primary motivation behind Medical Value

not be readily available in the patient's home country.

Mr. Nakul Multani, Co-chair, AYUSH Committee, PHDCCI & Vice Chairman, Multani Pharmaceuticals Limited, articulated that as Medical Value Travel continues to evolve, driven by advancements in healthcare, there's a growing demand for accessible and affordable medical services.

Dr Puneet Dhawan, Ayurveda Physician & Founder & Director,

Karma Ayurveda shared a presentation about various treatment facilities being provided by Karma Ayurveda wellness hospitals. He mentioned that Karma Ayurveda contributes to the overall reputation and success of the AYUSH hospital industry, attracting more international patients.

Dr Santosh Joshi, Co-chair, AYUSH Committee, PHDCCI & Senior General Manager, Hamdard Laboratory delivered the vote-of-thanks to all eminent dignitaries and other Industry stalwarts.

A technical session was also conducted on various Challenges and Opportunities faced in the

Medical Value Travel in the AYUSH Sector.

Mr. Dalip Chopra, President, Foundation of Healthcare and Wellness moderated the panel discussion.

The conference was moderated by Dr Nasir Jamal, Senior Secretary, PHDCCI.



SEMINAR ON FAST TRACK ARBITRATION: THE NEW PARADIGM

The Law & Justice Committee of PHDCCI organized a seminar on “Fast Track Arbitration: The New Paradigm” on December 7, 2023 at PHD House, New Delhi. The seminar brought together an array of eminent stakeholders, including Judges, Arbitrators, Lawyers, Conciliators, Academia, Legal & Compliance Officers, General Counsels, Regulators & Policy Makers and officials from Industry.

Hon’ble Justice Philip Jeyaretnam, President, Singapore International Commercial Court (SICC) in his special address talked about the effectiveness of fast track arbitration and early disposal of cases. He said that the SICC is a

division of the General Division of the Singapore High Court in which the matters are heard by Singapore judges specialized in commercial law, as well as international judges who come from both civil and common law jurisdictions.

Hon’ble Justice Arjan Kumar Sikri, Former Judge, Supreme Court of India, underlined that early and cost-effective resolution of commercial disputes is important and India should create an environment conducive for international arbitration.

Ms. Charanya Lakshmikumaran, Chair, Law & Justice Committee, PHDCCI in her welcome address deliberated on the need for fast-

track arbitration to ensure timely resolution of disputes as this not only accelerates the resolution process but also instills confidence in the parties involved.

Ms. Kaadambari, Co-chair, Law & Justice Committee, PHDCCI moderated the session – “How to Approach Evidence in Arbitration”. Distinguished speakers included Hon’ble Ms. Justice Jyoti Singh, Judge, High Court of Delhi; Hon’ble Ms. Justice Mukta Gupta (Rtd.), Former Judge, High Court of Delhi and Mr. A.S. Chandhiok, Senior Advocate.

The seminar was supported by Maadhyam and attended by more than 70 delegates.



OVERSEAS BUSINESS DEVELOPMENT ASSISTANCE TO SMEs FOR INNOVATIVE PRODUCTS AND SERVICES

Dr Ranjeet Mehta, Executive Director, PHD Chamber from India was prestigiously selected by the Asian Productivity Organization (APO) to participate in a study mission on “Overseas Business Development Assistance to small and medium-sized enterprises (SMEs) for Innovative Products and Services”. Dr Mehta participated in the study mission which took place from December 6-8, 2023 at Tokyo.

APO, an intergovernmental organization established in 1961 helps to increase productivity in the Asia-Pacific region through mutual cooperation. The APO contributes to the sustainable socio-economic development of the region through policy advisory services, acting as a think tank, and undertaking smart initiatives in industry, agriculture, services, and public sectors.

APO has a strategic plan called 'Vision 2025', which places strong emphasis on productivity, innovation, and support for small and medium-sized enterprises (SMEs). The objective of this project is to facilitate the exchange of knowledge and promote the adoption of sustainable business models within the circular economy. By fostering international cooperation, the aim is to support the revitalization of small and



medium-sized enterprises (SMEs) in the region, with particular focus on sustainability. Sustainability is increasingly important in the Asia-Pacific region for many reasons, including environmental concerns, social responsibility, and economic benefits.

APO's current membership consists of 21 economies, comprising Bangladesh, Cambodia, the Republic of China, Fiji, Hong Kong, India, Indonesia, the Islamic Republic of Iran, Japan, the Republic of Korea, Lao PDR, Malaysia, Mongolia, Nepal, Pakistan, the Philippines, Singapore, Sri Lanka,



Thailand, Turkiye, and Vietnam.

SMEs accounted for more than 97% of all businesses in the Asia-Pacific region, employing over half of the workforce in 2022. Many SMEs have been severely impacted by the COVID-19 pandemic, although they are gradually recovering from the economic losses. Japan is facing a population decline and shrinking domestic market in addition to damage caused by the pandemic, requiring its SMEs to seek new international business opportunities.



Upscale your Business with Eazy's Unfield Solutions



1ST Tally/Busy integrated
ERP for Manufacturers to
streamline their Production
Inventory & Quality



1ST Fusion DMS to manage
Complete Supply Chain
Network at Secondary and
Tertiary Level



India's **1ST** Multilingual
SFA App with
Advanced AI/ML
Based Gamification



Robust CRM managing your
entire Lead Sale cycle to
maximize Sales Closure &
After Sales Service



Design, Develop and
Deploy attractive reward
programme across
Channel Sales



Engage Your Entire Tertiary
Sales with 1 app
(Super Stockist
/Distributors/ Retailers)

Eazy ERP Technologies Pvt Ltd
All it takes is 1 Eazy Step

16+ YEARS
OF EXP.

6
PRODUCTS

600+
CLIENTS

6
BRANCHES

📍 Head Office: 219 - 220, 2nd Floor, Vipul Agora Building, MG Road, Gurugram, Haryana 122002

📞 Contact: +91 124479 4479, +91 813088 5550 ✉ Contact@eazyerp.com 🌐 www.eazyerp.com



CONNECTING ODOP, GI AND OTHER LOCAL PRODUCTS WITH E-COMMERCE PLATFORMS

PHDCCI's Industry Affairs as well as the Foreign Trade and Investment Committee organized a conference on 'Connecting ODOP, GI and other Local Products with E-Commerce Platforms' on December 21, 2023 at PHD House, New Delhi.

Dr Sandhya Bhullar IAS, Joint Secretary, DPIIT, Ministry of Commerce and Industry, highlighted the imperative of developing forward and backward linkages for products, advocating for a mission-mode approach and encouraging sales through both e-commerce and traditional methods. She underscored ODOP(One District One Product) as a transformative initiative by the Hon'ble Prime Minister, encompassing, approximately 761 products across various states and targeting not only international markets but also the nation's domestic market.



Under the ODOP initiative, every product, from Kutch to Arunachal Pradesh and from Kashmir to Kanyakumari, is identified, showcasing India's rich diversity. Dr Bhullar emphasized that supporting organic and rural products goes beyond contributing to the economy, because it actively contributes to sustainable lives

and the social fabric of the nation. The inclusion of GI alongside the diverse culture and tradition of every district plays a crucial role in authenticating products and preserving cultural heritage, she further underlined.

Mr. T Koshy, MD & CEO, ONDC, described ONDC as a groundbreaking idea initiated by

the Government of India, aimed at creating an open and inclusive digital e-commerce ecosystem. Within 12 months, ONDC witnessed a significant increase from 1200 transactions and 500 merchandise in January 2023 to an impressive 5 million transactions and 2.5 lakh merchandise by December 2023. Mr. Koshy emphasized that ONDC is part of India's broader effort to empower local businesses and establish a level playing field in the digital economy, envisioning a transformative future in the coming years.

Mr. Vishal Dhingra, Chair, Foreign Trade & Investment Committee, PHDCCI provided the industry perspective, emphasizing that while the world has been purchasing Indian handicrafts for decades, many products with significant potential remain under commercialized. ONDC, he asserted, will provide a substantial boost, creating opportunities for increased numbers and financial gains in the market.

Mr. Lokesh Kumar, Chief General Manager, Export Import Bank of India in his special address highlighted that the Exim Bank enabled a large number of grassroots enterprises and MSMEs even those located in the far east and most remote areas of the country to make a niche in the international market.

Dr Jatinder Singh, Assistant Secretary General, PHDCCI, during the welcome address, highlighted the immense potential of integrating One District One Product (ODOP), Geographical Indication (GI), and various other local products with the thriving world of E-Commerce.

Mr. Sanjay Beswal, Co-chair, Foreign Trade and Investment Committee, PHDCCI, delivered the vote-of-thanks to all participants.

Mr. Vishal Dhingra, Chair, Foreign Trade and investment Committee, PHDCCI moderated the panel discussion on Creating an inclusive ecosystem for digital

commerce. Eminent panelists included Mr. Rahul Handa, Executive Vice President, Strategic, ONDC; Mr. Sumit Duggal, Founder & CEO, SignCatch; Mr. Lokesh Kumar, Chief General Manager, EXIM Bank of India and Mr. Rajesh Sehgal, Development Officer, LIC of India Ltd.

Mr. Sanjay Beswal, Co-chair, Foreign Trade and investment Committee, PHDCCI moderated the The second technical session on 'EODB & Connectivity with small manufactures'. Eminent panelists included Mr. Anil Syal, President, Safexpress; Ms. Kriti Agarwal, Co-founder, Mystore; Mr. Rahul Jain, Head, Agaymastore.com; Ms. Jigisha Tiwary, Manager, Invest India, and Dr Munish Jindal, Founder & CEO, HoverRobotix.

After the session, there was on boarding process for artisans, craftsmen and small business personal.

“You, my young friends, are vanguards of a resurgent Bharat!

The achievements of young minds in this country have been nothing short of extraordinary.

They have helped Bharat become the 5th largest economy in the world. They have created an ecosystem that will make us the third-largest global economy by the end of 2030. Our young friends have revolutionised the agriculture sector, and created the third-largest startup ecosystem in the world.

Their contribution is such that Bharat@2047 will be a developed nation. Bharat will be a Vishvaguru; there is no doubt about it! “

**Vice President of India
Mr. Jagdeep Dhankhar**



LEVERAGING TRADE POLICY AND RTAs FOR INDUSTRY

Leveraging Trade Policy and RTAs for Industry: Stakeholder Consultation organized by PHDCCI's Policy Forum on December 6, 2023 at PHD House, New Delhi, brought together esteemed stakeholders, industrial experts, and policymakers to deliberate on pertinent issues shaping India's trade policies and the role of Regional Trade Agreements (RTAs) in driving industrial growth.

The event commenced with Prof. Manoj Pant, Advisor to PHDCCI's Policy Forum, setting the context for the discussions, and highlighting the significance of RTAs in the current global trade landscape.

Chief Guest, Mr. Amardeep Singh Bhatia, Additional Secretary, Ministry of Commerce & Industry, in his address expressed optimism about achieving a US \$2 trillion export target through collaborative efforts between industry and government, underscoring the need for a level playing field and industry preparedness.



The distinguished keynote address was delivered by Ms. Sonia Pant, Deputy Director-General, DMEQ, NITI Aayog, who highlighted the importance of effective utilization of Free Trade Agreements (FTAs) and strategies to align export promotions.

Industry and trade perspectives were shared by Mr. Sanjay Beswal, Mr. Nitin Gupta, Mr. Hitendra Mehta, and Lt Gen Arun Kumar

Sahni (Retd.), shedding light on the intricacies of trade policies and their implications on various sectors. Their diverse viewpoints provided a holistic understanding of the challenges and opportunities faced by industries concerning trade agreements.

The event was supported by sponsors R.L.Steels & Energy Ltd. & HisabKaro. The event was attended by over 80 delegates.



Celebrating 50 Years of *Nation Building & Delivering Happiness*



हिन्दुस्तान पेट्रोलियम कॉर्पोरेशन लिमिटेड
Hindustan Petroleum Corporation Limited

MoPNG eSEVA : For prompt action on any Oil % Gas related query, please contact [f /MoPNGeSevaa](https://www.facebook.com/MoPNGeSevaa) | [✉ /MoPNG_eSevaa](mailto:MoPNG_eSevaa@hpcil.com)

[f /hcpcl](https://www.facebook.com/hpcl) | [✉ /hcpcl](https://www.twitter.com/hpcl) | [@ /hcpcl](https://www.instagram.com/hpcl)

www.hindustanpetroleum.com

DELEGATION OF UK SECURITY COMPANIES

Exploring Collaborative Engagement & B2B Interaction

Delhi



DELEGATION OF UK SECURITY COMPANIES EXPLORING COLLABORATIVE ENGAGEMENT

PHDCCI in association with the British High Commission, New Delhi hosted a delegation of UK Security Companies for exploring collaborative engagements & B2B interaction with the Indian Defence and Security Companies on December 08, 2023 at PHD House, New Delhi.

The UK Security Industry delegation was led by Mr. Robert Barnes, Global Police and Security Advisor, UK Defence and Security Exports, Department for Business and Trade along with Mr. Jamie Convisser, First Secretary and Head of UK Defence and Security Exports (India), British High Commission

New Delhi. There were eight leading security companies from UK in the delegation.

Around 22 companies participated from the Indian Defence and Security Industry, in the B2B interaction.

Dr S P Sharma, Deputy Secretary General, PHDCCI, formally welcomed the officials from the British High Commission, New Delhi and the UK Security Companies and the Indian Industry delegations. He spoke about the various emerging opportunities of cooperation in the security sector between both the countries.

Dr Nasir Jamal, Senior Secretary (Defence and HLS), PHDCCI moderated the interaction and delivered the vote-of-thanks to the British High Commission, New Delhi and the UK Security Companies for providing such an exclusive opportunity for interaction for the Indian Defence and Security Industry.

All the Indian companies were given exclusive time slots to present their product portfolios and solutions followed by one-to-one interactions with the UK Security Companies.

MOST CREDIBLE AND TRUSTED BRAND IN TOURISM & HOSPITALITY

75
Azadi Ka
Amrit Mahotsav

ITDC
One stop solution
for all your Travel,
Tourism & Hospitality
needs

- Hotels
- Engg. and Sound & Light Shows
- Duty Free Shop
- Hospitality Education
- Event Management
- Ashok Travels & Tours
- Conferences & Conventions

Hotels & Catering | Conferences & Conventions | Duty Free Shopping
Air Ticketing | Travel & Transportation
Cargo Handling | Hospitality Education & Training | Event Management
Publicity and Consultancy | Tourism Infrastructure Projects | Sound & Light Shows | Print Production



भारत पर्यटन विकास निगम लि.
India Tourism Development Corporation Ltd.
(Fastest Growing Mini-Ratna PSU 2015-DSIJ)

Regd. Office : Scope Complex, Core 8, 6th Floor, 7 Lodi Road, New Delhi - 110 003 India
Tel. : +91-11-24360303 Fax : +91-11-24360233 E-mail : sales@itdc.co.in Website : www.itdc.co.in

Download our Mobile App from Play Store (Android) or App Store (iOS)



2ND SUSTAINABILITY TEXTILE SUMMIT

Sustainability in textiles has become increasingly important in the current times, according to Ms. Prajakta L Verma, Joint Secretary, Ministry of Textiles. She emphasized the need for recycling textile hubs to be established on a pilot project basis, which will aid in understanding practical challenges in achieving sustainability goals. Ms. Verma made these remarks while addressing the 2nd Sustainable Textile Summit, organized by PHDCCI on December 20, 2023 at PHD House, New Delhi.

As the knowledge partner of the event, Fibre2Fashion launched a knowledge paper titled 'Organic Shift in Value Chain: Exploring Sustainable Textiles for a Greener Future.'

During the inaugural session on 'Policies and Regulations, Challenges & Opportunities for Textile Sustainability, and the Way Forward', Ms. Verma noted that sustainable textiles have become a critical issue for the entire value chain. She acknowledged that the textile ecosystem is diligently working towards this goal, with several Start-ups developing high-



quality circular products. She also highlighted the importance of traceability in sustainability, mentioning the government's recent launch of a traceability project in Kasturi cotton. She asserted that the government is ready to support the industry through policy interventions and budget allocations. She encouraged the industry to prepare a roadmap for sustainable textiles.

Mr. Madhu Sudhan Bhageria, Chairman, PHDCCI Textiles Committee and Chairman and Managing Director, Filatex India

Ltd., provided an overview of the summit. He observed that present day consumers are increasingly concerned about the environment, and several brands are taking this matter seriously. He emphasized the need to spread awareness in the textile industry.

Mr. Anil Jadhav, Regional Director, South Asia & the Middle East, Ecocert, stated that certification is a crucial part of sustainable textiles, with environmental and social responsibility becoming increasingly important in the industry.

Professor Abhijit Majumdar, Indian Institute of Technology, Delhi, expressed concern over the rapid increase in textile production and frequent discarding by consumers, leading to escalating textile waste and environmental issues. He pointed out that circularity and waste management are vital aspects of sustainability and suggested that blockchain technology could provide traceability throughout the textile value chain. He stressed the need for optimizing processes in the textile value chain to reduce environmental footprints.

Mr. Debabrata Ghosh, Vice President and Sales Director, Oerlikon Textile India Private Limited, proposed that integrating textile processes could reduce environmental impacts and production costs. He noted that various processes such as spinning, weaving, dyeing, printing, and garmenting are currently conducted at different locations, leading to high transportation costs and time.

Mr. Abhishek Jani, CEO, Fairtrade India, emphasized the importance of collective engagement to achieve sustainable textile goals, highlighting the significant use of water and

chemicals throughout the textile value chain.

Dr Srikanta K Panigrahi, Director General, Indian Institute of Sustainable Development (IISD) and a sustainability thought leader, cautioned the industry, noting that sustainability has become a focal point in European and other developed markets. He mentioned that buyers are willing to pay more for certified garments and warned that Indian industry must adapt quickly to avoid technical trade barriers. He apprised that the Bureau of Indian Standards (BIS) would introduce standards in this direction.

Mr. Vinit Kumar, CEO, Khadi and Village Industries Commission (KVIC), pointed out that the production process for Khadi clothes is already sustainable, consuming five times less water and requiring no electricity. He emphasized the importance of certification and labelling in enhancing the credibility of sustainable clothes.

At the panel discussion on “Carbon Disclosures and Emissions Reduction,” Prof. Bipin Kumar, Department of Textile and Fibre Engineering, Indian Institute of Technology, Delhi stressed on increased penetration of circularity.

Ms. Manisha Choudhary, National Coordinator, Partnership for Action on Green Economy (PAGE) India, UN Environment Programme underlined that it is very important to pass knowledge in a compact manner to fragile small and medium-sized textile industries. Mr. Anupam Prasad, Head of Office-India, Sedex apprised that Sedex is a mapping platform for sustainability of textiles.

Mr. R K Vij, Co-chair, PHDCCI Textile Committee and Secretary-General, PTA Users Association, urged the government to streamline policies related to the textile industry. He pointed out that current policies have not prevented the influx of imported fabrics into the industry.

Mr. Jaswant Singh, Senior Manager Sustainability Operations, EKI Energy Services Ltd.; Mr. Surya Prakash Valluri, CSO, Grasim Ltd. and Mr. Abhishek Bansal, Arvind Limited emphasized the need for fair distribution of margins. They noted that retailers and brands enjoy an average margin of 35-40 per cent, while upstream value chain industries manage with single-digit margins, yet bear the primary responsibility for sustainability.

Cabinet approves MoU between India and USAID/India for supporting Indian Railways to achieve Mission Net Zero Carbon Emission

The Cabinet approved a MoU between India and USAID/India for supporting Indian Railways to achieve Mission Net Zero Carbon Emission by 2030. The MoU provides a platform for Indian Railways to interact and share the latest developments and knowledge in the railway sector. The MoU facilitates utility modernization, advanced energy solutions and systems, regional energy and market integration and private sector participation and engagement, training and seminars/workshops focusing on specific technology areas like Renewable Energy, energy efficiency and other interactions for knowledge sharing. The MoU will help Indian Railways to reduce dependence on imported fuel such as Diesel, Coal, etc. Deployment of Renewable Energy plants will give fillip to RE technology in the country. This will help in development of local ecosystem which subsequently gives boost to local product development. Technical assistance for the services under this MoU is intended to be provided by USAID under the SAREP initiative. This MoU is not an obligation of funds or a commitment of any kind, and it is non-binding. This does not involve any financial commitment from Indian Railways.



INDIA-UZBEKISTAN DEFENCE COOPERATION SEMINAR/MINI EXPO & B2B MEETINGS

A seminar and industry mini expo held at Tashkent marked a significant collaboration between Uzbekistan and India's Defence industry companies. PHDCCI jointly with the Department of Defence Production and the Embassy of India in Tashkent organized the Defence Cooperation seminar/mini Expo and B2B meetings, November 29-30, 2023 at Tashkent, Uzbekistan. The event attracted key representatives from prominent organizations.

Participating organizations such as Zen Technologies Ltd., MKU Ltd., TATA Advanced Systems Ltd., and others convened to strengthen bilateral relations and explore collaborative opportunities. Discussions focused on identifying potential joint projects and

reinforcing partnerships to bolster the defence sector in both countries.

Throughout the event, representatives engaged in comprehensive discussions focusing on several key aspects. They explored areas of synergy, acknowledging shared expertise and resources. Technological advancements in the defence industry were highlighted, emphasizing the potential for growth through collaborative efforts. Additionally, emphasis was placed on strategic collaborations, recognizing the mutual benefits arising from joint ventures.

The outcomes were promising, as the seminar and exhibition laid the groundwork for future collaborations between Uzbekistan and India. It facilitated potential

joint projects and deeper cooperation in technological advancements within the defence industry.

The event symbolized a commitment to fostering meaningful cooperation, technological advancement, and mutual growth. The expo showcased the dedication of both nations to explore new avenues for collaboration. Appreciation was extended to all participating organizations and individuals whose active involvement significantly contributed to the event's success. Overall, the seminar and exhibition at Tashkent served as a pivotal platform for strengthening bilateral relations and exploring new horizons for mutual development in the defence sector.

इस परिवर्तनशील समय में निर्यात के लिए दोहरा बीमा
Double assurance for exports in these volatile times.



निर्यातकों के लिए ऋण जोखिम बीमा
Credit Risk Insurance for Exporters

एवं /&

बैंकों के लिए ऋण जोखिम बीमा
Credit Risk Insurance for Banks

आर्थिक अस्थिरता के इस समय में निर्यात के अनुकूल
ईसीजीसी के साथ ऋण जोखिम का बीमा कराएं।

In these times of economic instability, insure
against credit risk with ECGC's export-friendly
credit risk covers.

अधिक जानकारी के लिए ईसीजीसी के निकटतम कार्यालय से संपर्क करें।
For more information contact your nearest ECGC office.



ई सी जी सी लिमिटेड
(भारत सरकार का उद्यम)

पंजीकृत कार्यालय: ईसीजीसी भवन, सीटीएस नं. 393, 393/1 से 45,
एम.वी. रोड, अंधेरी (पूर्व), मुंबई - 400069, महाराष्ट्र, भारत
टेली : 6659 0500 / 6659 0510 • टोल फ्री : 1800-22-4500
ईमेल : marketing@ecgc.in • वेबसाइट : www.ecgc.in

IRDAI Regn. No. 124 | CIN No. U74999MH1957GOI010918 | @ecgclimited

ECGC Limited

(A Government of India Enterprise)

Registered Office : ECGC Bhawan, CTS No. 393, 393/1 to 45,
M. V. Road, Andheri (East), Mumbai - 400069, Maharashtra, India
Tel: 6659 0500 / 6659 0510 • Toll Free : 1800-22-4500
Email : marketing@ecgc.in • Website : www.ecgc.in

आप निर्यात पर ध्यान केन्द्रित करें, हम जोखिम से रक्षा प्रदान करेंगे. • You focus on exports. We cover the risks.

WEBINAR ON INVESTOR'S GUIDE TO TRADING COMMODITY OPTIONS

With the objective of sensitizing and creating awareness among investors to trade in Commodity Options and understand the dynamics of Commodity markets, the Capital Market & Commodity Market Committee, PHDCCI jointly with MCX Limited organized a webinar on 'An Investor's Guide to Trading Commodity Options' on December 5, 2023.

Mr. B.K Sabharwal, Chair, Capital Market & Commodity Market Committee, PHDCCI delivered the theme address and moderated the session. He shared that Commodity options are another feather in the Indian commodities market along with futures and index trading. These instruments are the best portfolio diversifiers as well as risk management tools for buyers and sellers of commodities who are exposed to price risk.

Mr. Govind Jhawar, Founder, FinIdeas in his presentation on 'An Investor's Guide to Commodity Options' shared that commodity options have gained popularity as these provide the options of hedging, leveraging risk and view-based trading. He explained in detail the different types of trades including long trade, short trade, spreads and strategies. He also discussed about the execution of multiple orders at the same time, spread trading with target and stop loss, surveillance settings, among others.

Mr. Jay Prakash Gupta, Founder & CEO, Moneylicious spoke on the evolution of Commodity Markets in India. He observed



that the Commodity Markets are booming in India as is evident by enhancement of volumes. This is mainly because of introduction of options in commodity markets. Globally, Commodity Markets are thrice the size of equity markets. He explained that there are mainly four types of market participants - retail participants; FIIs; Hedgers and Institutions including Mutual Funds, corporates, etc. He underscored that for commodity as an asset class to be successful in India, it is important to create awareness about the Options and Futures in Commodity Markets. The users of commodities need to be sensitized about investment in Commodity Options. He called for creating Financial Literacy so that more people invest and take benefits from Commodity Markets.

Mr. Debojyoti Dey, MCX Limited shared that India has recently seen

a huge surge in volumes which is evident from the increase in average daily turnover. In 2021-22, the average daily turnover was about Rs. 7,800 crores which increased to Rs. 34,000 crores in 2022-23. From April-September 2023, the average daily turnover has already crossed Rs. 86,000 crores which shows the speed at which the interest in this market is growing.

The session was also attended by Mr. Narinder Wadhwa, Co-chair, Capital Market & Commodity Market Committee, PHDCCI.

Mr. Mohit Luthra, Assistant Secretary General, PHDCCI delivered the opening remarks at the webinar.

Mr. Suresh Arora, Co-chair, Capital Market & Commodity Market Committee, PHDCCI delivered the vote-of-thanks to all the delegates and speakers.



NEPAL BFSI SUMMIT 2023

The India-Nepal Centre of PHD Chamber in association with the Banking, Finance and Insurance Institute of Nepal (BFIN) and supported by Nepal SBI Bank Ltd. (NSBL), organized the second edition of "Nepal BFSI Summit 2023" on December 22, 2023 at Hotel Radisson, Kathmandu. The Summit aimed at sharing the best practices in banking innovations and exploring the areas of cooperation and collaboration in the financial sector—and further enriching the economic relation between the two countries, besides exploring the emerging regional and sub-regional collaboration opportunities.

At a time when Nepal's economy is witnessing economic challenges, the Nepal BFSI Summit 2023 offered a unique policy platform for strategizing the economic rebounding in Nepal besides giving impetus to the economic growth in the region. Here, the role of the

Key takeaways of BFSI Summit 2023

- To identify the areas and scope to boost economic growth in Nepal and the South Asian Region (with bilateral, regional and sub regional cooperation) at large with focus on BFSI Sector.
- To explore and discuss possible new avenues of financial sector innovations and cooperation, including for payments and new technology.
- To discuss issues regarding Green Banking, Energy Financing, Energy Trade, and other areas of cooperation.
- Discuss the HR Management and Transformation Challenges in the BFSI Sector.
- To further enhance India-Nepal bilateral cooperation in BFSI sector

BFSI sector was seen as a force multiplier.

Dr Prakash Sharan Mahat, Minister of Finance, Government of Nepal was the Chief Guest for the summit.

The BFSI Summit 2023, proved to be a major intervention for

exploring the areas of collaboration and progressive action, the success stories of the financial sector, the issues and challenges in the region, with a shared resolve to come up with opportunities to work together in the region.



INDIA-NEPAL ECONOMIC PARTNERSHIP SUMMIT 2023

PHDCCI India-Nepal Centre hosted the second edition of “India-Nepal Economic Partnership Summit 2023” in Birgunj, Nepal on December 20, 2023.

To create a uniquely important platform for discussing a forward looking bilateral economic partnership agenda, in association with the Consulate General of India, Birgunj (Nepal) and Birgunj Chamber of Commerce & Industries (BICCI), the India-Nepal Centre of PHD Chamber organized the second edition of ‘India-Nepal Economic Partnership Summit 2023’.

The deliberations supported by the decision-makers were aimed for opening new avenues of business engagements in the key sectors of economy, besides giving a much needed boost to the trade near the crucial India-Nepal border at Birgunj, an economic hub of Nepal.

Key takeaways of the Summit:

- To create a platform through joint action for deeper economic engagement between India and Nepal.
- To channelize investment from India to Nepal and other way round.
- To re-establish the India-Nepal bilateral relations as the core strength of the sub-regional co-operation in South Asia.
- To create a sustained convergence of industry and government, for thriving on the mutually beneficial India-Nepal bilateral relations in all crucial realms.
- To bring-in to notice the hidden potential in the Border Area Development Programme and paving the way for India’s major involvement in helping the infrastructural facelift of Nepal’s bordering districts in Bihar and making them the gateways of India-Nepal Trade Connection.

- To discuss further and ideate for making Cluster-based Economic Zones across Nepal.
- To further relax the cross-border trade norms to secure and sustain the greater economic engagements.

Session Chair, Mr. Atul K Thakur, Secretary, India-Nepal Centre, PHDCCI reflected on the necessity for having a collaborative approach among the stakeholders’ in the government and industry to tap the rich potential and also cope with the challenges in post-pandemic times through India-Nepal economic cooperation.

In his opening remarks, Mr. Anil Kumar Agrawal, President, Birgunj Chamber of Commerce & Industries (BICCI) recounted Birgunj’s achievements as a major trade hub of Nepal and how BICCI has been contributing over decades in making the industry and trade, the mainstay of this place crucially important for India-Nepal economic relations. He said that, with the

PHDCCI India-Nepal Centre, such bilateral economic forums will be a regular exercise to help the bilateral economic ecosystem between India and Nepal.

Chief Guest, Mr. Devi Sahai Meena, Consul General of India, Birgunj, Nepal reassured India's support to accelerate the economic cooperation between India and Nepal. Through policy

implementation, India has been a key development partner of Nepal. He added that India-Nepal relations are supported with complementarities and people-to-people, something that should be counted as strong foundational support.

Mr. Satish Pattapu, Consul (Economic Cooperation & Commerce), Consulate General

of India, Birgunj, Nepal shared an overview of the main constituents of economic cooperation and challenges at the policy level that need to be tackled.

Mr. Shailendra Kumar, Consul (PCS) apprised about the steps being undertaken for further making the border trade movement smoother and more efficient.



ROUNDTABLE DISCUSSION ON UK- INDIA INNOVATION FOR NET ZERO: ADVANCING HYDROGEN TECHNOLOGIES

PHD Chamber participated in the roundtable discussion on 'UK- India Innovation for Net Zero: Advancing Hydrogen Technologies' with Prof. Nigel Brandon, Dean of Engineering, Imperial College London in December at the British High Commissioner's Residence in

New Delhi on December 5, 2023. Dr J P Gupta, Chair, Environment and Climate Change Committee, PHDCCI briefed the delegates about the latest developments in the Hydrogen sector and the challenges faced by India in advancing in Hydrogen economy.

Dr Sibimol Luke, Joint Secretary, PHDCCI also attended the discussion. PHD Chamber suggested for improved collaboration between India and UK in Hydrogen industries.



NATIONAL LEVEL INTELLECTUAL PROPERTY RIGHTS PROGRAMME (I.P. YATRA)

Mr. Mohammad Israil Mansuri, Hon'ble Minister of Information Technology, Govt. of Bihar at the two day IP Yatra 'National Level Intellectual Property Rights' at Patna in his address appreciated PHD Chamber for organizing this program with the support of the Office of the Development Commissioner MSME, Ministry of MSMEs on December 1, 2023.

The Minister deliberated on the efforts of the Information Technology Department of the Government of Bihar for providing assistance and hand-holding support to the youth, Start-ups and MSMEs. He also appreciated the efforts of the Hon'ble Chief Minister and Hon'ble Deputy Chief Minister of Bihar for promoting IT among the youth, Start-ups and MSMEs. He assured that Bihar would soon announce



an IT Policy, a robust one in changing the landscape in respect to IT advancements in the State of Bihar. He further assured setting up of an IT Bhavan in Bihar under the visionary leadership of the Hon'ble Chief Minister of Bihar and the Department of IT, Govt. of Bihar and also proposed organizing an IT summit to attract big companies to invest in Bihar.

Mr. Pradeep Kumar, Director, MSME-DFO Patna, Ministry of MSME, Govt. of India in his address apprised about the role of MSME-DFO to promote growth and development of Micro, Small and Medium Enterprises and provide necessary hand-holding support and assistance to the MSMEs of Bihar. He further shared that the Ministry supported PHD

Chamber to organize National Level IP Yatra Programmes in various states to create awareness on IP rights and making the IP system robust by filing more IPs. He further mentioned that the Ministry provides direct or indirect assistance to the MSMEs like training, collaboration with banks, marketing assistance, technology up-gradation and helps MSMEs to participate in international trade fairs to showcase their products in international markets. He also highlighted that the Ministry helps in registering MSME units under Udyam Registration which is mandatory for taking benefit of any Government scheme.

Mr. Kumod Kumar, Co-chairman, Bihar Chapter, PHDCCI highlighted the importance of organizing this programme in Bihar.

Dr H P Kumar, Advisor, PHDCCI and former CMD, NSIC highlighted that MSMEs and Start-ups should commercialize their patents and IP rights in order to get monetary benefits out of it. He further invited all the MSMEs to attend the IP Helpdesk Camp during this programme to get one-to-one filing support and getting their queries resolved regarding any IP issues.

Prof. (Dr) Rana Singh, Director, CIMP shared that a lot of innovations are being received

from the Start-ups in Bihar. He also mentioned that in order to further the cause of excellence, commercializing of IP is a must. He apprised that Bihar ranks number 1 in the country in ZED certification of MSMEs. ZED certification provides many benefits to MSMEs, including training, marketing assistance, etc.

Mr. Nilesh Kishore, Vice President, Institutional and Government Banking, YES Bank Ltd. elaborated on the various schemes of the Bank for providing financial support to the MSMEs.

The programme was moderated by Mr. Pranab Singh, Resident Director, PHDCCI.



On the second day, technical sessions focusing on enforcement of IPR and consequences of IP infringement in India were held.

In the welcome address, Dr H P Kumar, Advisor, PHDCCI emphasized that Intellectual Property is a more valuable asset than any other physical asset. He mentioned the importance of converting a new idea and invention by registering as IP into an asset. He also advised the participating Startups that just like patenting their innovations, protecting them

is also important. For marketing support, he encouraged the Startups and MSMEs to register on the Government e Marketplace (GeM) which would provide them market access in government procurement.

Mr. Vasant Chandra, Head, Trademark Prosecution and Mr. Vivek Srivastava, Head, Patent, United and United deliberated on the important aspects of IP rights and the need to protect them. They also apprised on the punishments

associated with different IP rights that need proper attention.

On the sidelines, a press conference was organized wherein leading news channels from Patna attended the national-level programme. The press conference was addressed by Mr. Kumod Kumar, Co-chair, Bihar Chapter, PHDCCI, wherein he apprised them about the PHD Chamber and further highlighted the importance of IP for the State of Bihar. More than 100 Start ups participated in the program.



PHD CHAMBER
OF COMMERCE AND INDUSTRY
VOICE OF INDUSTRY AND TRADE

CERTIFICATION SERVICES

PHD Chamber of Commerce and industry (PHDCCI) has been authorized by the Government of India to issue Certificate of Origin (Non-Preferential) to Indian exporters, in accordance with Article II of the International Convention Relating to Simplification of Customs Formalities, 1923.

In addition to issuing the Non Preferential Certificate of Origin, the Chamber also Attests/Certifies commercial documents for Export Oriented Companies and issues Visa recommendation letter to member companies.

The Chamber is also empaneled to issue digital Certificate of Origin (e- CoO) through the online portal launched by the Directorate General of Foreign Trade (DGFT), Government of India. The e-portal is uniquely designed to provide seamless issuance of e-COO to export houses at the comfort of their office or home while reducing the transaction cost.

REGISTER AT

www.coo.dgft.gov.in

(Please Select PHD Chamber of Commerce and Industry as the Issuing Agency)

For further information, please contact

Kamal Saxena | ☎ cs.ho@phdcci.in | 📞 +91 9811444991

PHD Chamber of Commerce and Industry

PHD House, 4/2 Siri Institutional Area, August Kranti Marg, New Delhi 110016



L-R: Mr. Nanda Gangadhar Mishra, Joint Secretary, Ms. Babeeta Sharma, Senior Secretary and Ms. Shalini Sharma, Assistant Secretary General, PHDCCI; Ms. Purna Chopra, Associate Partner, BDO India; Mr. Kulraj Ashpanani, Partner, Dhruva Advisors; Mr. Ashok Kumar Batra, Chair, Indirect Tax Committee, PHDCCI; Mr. Shivam Mehta, Director, LKS; Mr. Tushar Aggarwal, Co- chair, Indirect Taxes Committee, PHDCCI and Mr. Yogesh Gaba, Managing Partner, Gaba & Co.

GST LITIGATION – CONCEPTS AND DISPUTED AREAS

The Indirect Taxes Committee of PHDCCI organized a seminar on “GST Litigation – Concepts and Disputed Areas” on December 27, 2023 at PHD House, New Delhi.

Mr. Ashok Kumar Batra, Chair, Indirect Tax Committee, PHD Chamber in his theme address explained about the GSTR 9 and 9C return filing and its importance and legal provisions of the annual return. He explained about the problems faced by the taxpayers for filling the return of GSTR 9 and 9C and emphasized that returns should be filed by December 31, 2023.

Mr. Tushar Aggarwal, Co-chair, Indirect Tax Committee, PHD Chamber and Co-Founder, Tattvam Group, in his presentation,

highlighted numerous points about the blocked credits under GST, Input Tax Credit (ITC) on sales promotion activities and gifts and other schemes. Further he explained about the Input Tax Credit (ITC) on Construction of factories and offices.

Mr. Shivam Mehta, Director, LakshmiKumaran & Sridharan in his presentation on “Taxability of Discount and Incentive Schemes and latest investigations on various schemes” described the conditions for discounts from values, Dealer Incentive Schemes, Retail Incentive Schemes and Issuance of GST Credit Notes.

Mr. Kulraj Ashpanani, Partner, Dhruva Advisors shared a presentation on “Assessment under GST, Drafting of replies

to Assessment notices and its guidelines and precautions”. He also explained about the Scrutiny of return u/s 61 of CGST Act, Department Audit u/s 65 of CGST Act and Special Audit u/s 66 of CGST Act.

Mr. Yogesh Gaba, Managing Partner, GABA & Co., delivered a presentation on the “Disputed Areas of Online Gaming and e-commerce industry, and Penalties under Section 122 and Section 74”. He discussed about the rate of GST on online money gaming.

Ms. Purna Chopra, Associate Partner, BDO India explained the key GST Provisions for Summons, Key aspects for handling of Summons by taxpayers and Key GST provisions for search and seizures.



PHDCCI INDIA PAVILION MAKES A MARK AT HEIM+HANDWERK 2023

PHD Chamber supported by the Department of Commerce and the Consulate General of India, Munich, organized the India Pavilion, November 29-December 3, 2023 that made a significant presence at the Heim+Handwerk event at Munich, Germany. The pavilion showcased the rich tapestry of Indian craftsmanship with 30 participating companies.

Heim+Handwerk, is Southern Germany's largest fair that showcases handicrafts and home furnishings, hosting around 806 exhibitors from 30 countries and attracting over 100,000 visitors from around the world. This fair brought together experts and enthusiasts to exchange the latest trends and innovations across interiors, outdoor spaces, and garden living.

The India Pavilion was formally inaugurated on November 29, 2023 by H.E. Mr. Mohit Yadav, Consulate General of India in Munich. He met the exhibitors one-on-one, providing valuable



insights on penetrating the German market with their diverse products, including handicrafts, home furnishings, scarves, fashion jewelry, shawls, carpets, floor coverings, handcrafted arts, and hand paintings.

Mr. Yadav, accompanied by Mr. Nitin Vasistha, Assistant Secretary General, and Mr. Rakesh Sangrai, Director PHDCCI, visited the booths



of Indian exhibitors, fostering connections and encouraging knowledge exchange.

The Heim+Handwerk event offered an invaluable opportunity for Indian companies to exhibit their products not only to German buyers but also to the global audience. This participation is expected to lead to increased exports of Indian handicrafts and



home furnishings to Germany and beyond, promoting the rich cultural heritage of India on the international stage.

The PHDCCI India Pavilion's participation at Heim+Handwerk 2023 was a successful endeavour, promoting Indian craftsmanship, facilitating business connections, and paving the way for greater market access in Europe and beyond.



WORLD INVESTMENT CONFERENCE 2023

PHDCCI under the aegis of its State Development Council and India-Nepal Centre, partnered with the World Association of Investment Promotion Agencies (WAIPA) for the 27th edition of WAIPA's World Investment Conference, December 11-14, 2023 at New Delhi. World Investment Conference (WIC) 2023 was supported by the Department for Promotion of Industry & Internal Trade, Ministry of Commerce and Industry and Invest India.

The conference, took place in India for the first time, was represented by over seventy countries. WAIPA is the primary nodal agency, headquartered in Geneva, representing investment promotion agencies (IPAs) from 120 nations and Invest India currently holds the WAIPA Presidency.



SUSTAINXCHANGE SYMPOSIUM: BRIDGING AGRO-RESIDUE CHALLENGES TO SUSTAINABLE GROWTH

The Environment and Climate Change Committee of PHDCCI organized 'SustainXchange Symposium: Bridging Agro-Residue Challenges to Sustainable Growth' on December 27, 2023 at PHD House, New Delhi.

Dr Ranjeet Mehta, Executive Director, PHDCCI emphasized the need for technical solutions required for parali burning that contributes to air pollution. He said that in the yearly battle against crop residue burning in Delhi NCR, technology provides hope. By encouraging open conversations and spreading awareness, we can enable farmers to adopt alternative methods. He underscored that creating opportunities for farmers not only improves their lives but also helps create a cleaner environment.

Chief Guest, Dr K S Jayachandran, Special Secretary (Environment & Forest), Department of Environment, Govt. of NCT of Delhi stated that stubble burning is responsible for 15% of Delhi's air pollution, ranging from 4-35% daily which underscores the



urgent need for change. He further mentioned that the 'Samarth' schemes exemplify an innovative, sustainable approach, transforming a challenge into an opportunity for environmental enhancement in Delhi, paving for a cleaner future.

Dr J.P. Gupta, Chair, Environment and Climate Change Committee, PHDCCI stressed on the fact that biomass conversion to green energy is the most sustainable way of attaining carbon neutrality and this route is carbon negative. He explicated that through the fermentation of sugar, ethanol is synthesized while compressing

biomass from agricultural waste, which enables the conversion of diverse substrates into valuable products via biochemical pathways. This scientific process underscores the versatility and resourcefulness of harnessing bioenergy and transforming organic matter into sustainable commodities.

Guest of Honor, Dr Gaurav Mishra, Scientist F, MNRE apprised that the National Bioenergy Programme has notified guidelines providing central financial assistance for bioenergy projects specifically targeting non-bagasse,

biomass, bio-CNG, and biogas plants. These guidelines are applicable for the period upto the fiscal year 2025-26. In parallel, the Ministry of Petroleum and Natural Gas has launched the “Sustainable Alternative Towards Affordable Transportation” initiative.

Other speakers were Mr. Ambuj Mishra, ESG Head, SAEI

Industries Ltd.; Mr. Sanjay Sharma, CEO, Ecofav Services Private Ltd. and Dr R. N. Singh, Professor & Head of Dept. School of Energy & Environment Studies, Devi Ahilya University, Indore.

Mr. Umesh Sahdev, Co-chair, Environment and Climate Change Committee, PHDCCI shared that biomass is not biowaste rather it is

biowealth. Lack of funding and non-integrity of the supply chain are the main issues of this unorganized sector that stand as the challenges.

Mr. Mahendra Rustagi, Co-chair, Environment and Climate Change Committee, PHDCCI delivered the vote-of-thanks to the guests.



CONFERENCE ON GEOPOLITICAL SPOILLOVERS AND RESILIENCE OF THE INDIAN ECONOMY

The Economic Affairs Committee of PHD Chamber organized a conference on “Geopolitical Spillovers and Resilience of the Indian Economy” on December 19, 2023 at PHD House, New Delhi. The conference was graced by a panel of esteemed dignitaries that included Mr. Sanjeet Singh, Senior Adviser, NITI Aayog as Chief Guest; Dr R. Kavita Rao, Director, National Institute of Public Finance and Policy and Mr. Abheek Barua, Chief Economist and Executive Vice President, HDFC Bank as Guests of Honor.

The esteemed panelists, Dr Nagesh Kumar, Director and Chief Executive, Institute for Studies

in Industrial Development; Mr. T K Arun, Ex Editor, Opinion, The Economic Times, and Professor Shivshankar Menon, Chair of the Ashoka Centre for Chinese Studies, Ashoka University and former National Security Advisor to the Prime Minister of India, addressed the conference.

Dr Ranjeet Mehta, Executive Director, PHDCCI delivered the welcome remarks.

A report on “Conference on Geopolitical Spillovers and Resilience of the Indian Economy” was released during the conference by the esteemed dignitaries, that included Mr. Shashvat Somany,

Chair, Economic Affairs Committee, PHD Chamber; Mr. Chaitanya Hari Singhania, Vice President, Business Development, JK Paper Ltd., and Dr SP Sharma, Chief Economist |DSG, PHDCCI.

The primary objective of the report was to identify the leading resilient economy pivotal macroeconomic indicators (GDP growth, export growth, total investment, gross national savings, and debt to GDP ratio). The report highlights that the Indian economy's future trajectory remains strong, and India will occupy the first place in terms of resilience in 2024 and 2025.



VIRTUAL KNOWLEDGE SESSION ON RISK MANAGEMENT FOR MSMEs USING BASE METAL FUTURES AND OPTIONS

With the objective of enabling MSMEs to take advantage of investment through Base Metals Futures & Options, the Capital Market & Commodity Market Committee, PHDCCI jointly with MCX organized a Virtual Knowledge Session on ‘Risk Management for MSMEs using Base Metal Futures and Options’ on December 21, 2023.

Mr. B.K Sabharwal, Chair, Capital Market and Commodity Market Committee, PHDCCI in his theme address, stated that raw materials constitute a significant portion of the total cost for manufacturing businesses depending on the industry. Hedging the cost volatility on materials is critical to lock margins, especially for MSMEs with low risk appetite.

Mr. Ajay Kedia, Director, Kedia Commodity Comtrade Pvt. Ltd. made a presentation on “Risk Management for SMEs using

Base Metal Futures & Options”. He explained about the numerous challenges faced by SMEs including cost fluctuations, supply chain disruptions, competitive pressure, cash flow challenges and profit variability. Hedging can help to fix the prices of raw materials and increase profitability. He explained the concept of hedging through Futures & Options using various case studies and examples.

Mr. Manoj Kumar Jain, Director, Prithvi Finmart Pvt. Ltd., said that recent developments such as emergence of Covid, inflation and higher interest rates have impacted markets over the past few years. He underscored that it is important to understand the factors impacting the volatility to mitigate market risks. Base metals have been experiencing volatility over a period of time but this trend is expected to be reversed in the near future. The Commodity exchanges

play an important role of Price-Risk Management & Price Discovery, he further explained.

Mr. Debojyoti Dey, MCX Limited articulated that MSMEs are exposed to price risks due to their requirements for raw materials and base metals. It has been observed that many MSMEs are unable to survive business cycles because they do not do risk management. Hedging techniques can take care of the uncertainty or the volatility in the commodity prices or the base metal prices that MSMEs are exposed to.

Mr. Narinder Wadhwa & Mr. Suresh Arora, Co-chairs, Capital Market and Commodity Market Committee, PHDCCI delivered the vote-of-thanks to all the delegates and speakers.

Mr. Mohit Luthra, ASG, PHDCCI delivered the opening remarks at the Session.

L&T-SUFIN

A brand of Larsen & Toubro Limited

ONE E-COMMERCE PLATFORM, MANY BUSINESS SOLUTIONS.

BENEFITS FOR MSMEs



REQUEST FOR QUOTATION (RFQ)

SINGLE RFQ FOR MULTIPLE PRODUCTS
ON BOTH CASH AND CREDIT PAYMENT
TERMS



COMPREHENSIVE FINANCING SOLUTIONS

WORKING CAPITAL SOLUTIONS &
CHANNEL FINANCING



TRUST SEAL

TO GIVE CONFIDENCE FOR DEALING
WITH UNKNOWN ENTITIES



LOGISTICS AND PAYMENT GATEWAY SERVICES

FOR ORDER FULFILMENT AND
CONVENIENCE



SCAN HERE TO
DOWNLOAD THE BUYER APP

LNTSUFIN.COM

9152335726

sufin.marketing@larsentoubro.com



DECODING DIGITAL PERSONAL DATA PROTECTION LAW

The Corporate Affairs Committee, PHDCCI organized a seminar on ‘Decoding Digital Personal Data Protection (DPDP) Law: Safeguarding Corporate India’ on December 20, 2023 at PHD House, New Delhi.

Chief Guest, Justice R S Chauhan Retd., Former Chief Justice, Telengana High Court reiterated the importance of being aware of the laws of the land to avoid being caught unaware. He said that informational privacy is important and thus the need for DPDP Act. He explained briefly the salient features of DPDP Act. He underlined that with the advent of AI, the relevance of Data protection becomes even more important. The penalties provided under the Act are too high and need to be reviewed, he further suggested.

Mr. Sameet Gambhir, Co-chair, Corporate Affairs Committee, PHDCCI presented the theme address. He explained the need for DPDP Act along with its evolution over the years. He emphasized that as individuals, it is important to understand one’s rights under the data protection law because even the Supreme Court has reaffirmed



data privacy as a fundamental right. In the digital age, knowledge of and adherence to data protection laws is imperative to ensure safeguarding one’s privacy with diligence.

Mr. Rishi Kapoor, Co-chair, Corporate Affairs Committee, PHDCCI in his special address said that AI is an integral part of the day-

to-day working in an organization and there is a need for preventive measures that detect the data breach rather than damaging provisions post the breach.

Senior professionals and industry experts who deliberated on the finer aspects of the DPDP law including Overview of Key

Provisions impacting Corporates; Rights of Data Principal; Duties & Obligations of Data Fiduciary/ Data Processor; Emerging Issues & Challenges on Domestic & Cross Border exchange of Data & Best Practices from Global Landscape and Penalty provisions included Ms. Mridul Sharma, Associate Partner, Mehta & Mehta; Mr. Rohit Dhingra, Managing Director, FTI Consulting;

Mr. Sachin Kalra, VP – Legal, HT Media; Mr. Rohit Das, Partner, Grant Thornton; Mr. Sumant Nayak, Partner, Desai Diwanji; Mr. Vinit Rustagi, Director, Deloitte; Mr. Rajiv Malik, GC, LG Electronics & Mr. Kumar Ankit, GC & VP – Legal, Shree Cement.

Mr. Mohit Luthra, ASG, PHDCCI, while moderating the session said that Digital Personal Data

Protection Law acknowledges the rights of individuals to safeguard their personal information while also recognizing the necessity to process it for legitimate reasons.

The seminar was supported by Kapoor & Co. and Desai & Diwanji as Event Sponsors; ICMAT as Associate Partner & Taxmann as Online Media Partner.



PARAKH, NCERT & PHDCCI CONDUCT “PROJECT VIDYASAGAR” EDUCATION WORKSHOP AT GANDHINAGAR, GUJARAT

PHDCCI joined hands with the National Council for Educational Research and Training (NCERT) & its National Assessment Centre Parakh along with the Indian Institute of Teacher Education (IITE) Gandhinagar as

well as the Ministry of Education’s Vidyanjali Scheme to conduct the third workshop in the series of a nation-wide campaign on learning competencies, called “Project Vidyasagar”, December 14-15, 2023 at Gandhinagar. About 100 teachers

from 10 private schools of Gujarat participated in the workshop. The workshop had twin objectives – creating awareness among school teachers about learning.

DETECTING AND DEFEATING DEEPFAKE TECHNOLOGY

The ICT, Telecom and Electronics Committee, PHDCCI organized a virtual workshop on 'Detecting and Defeating Deepfake Technology' on December 21, 2023.

The primary objective of the workshop aimed to cover the creation process of deepfakes, techniques for detecting fake content, ethical considerations, and potential countermeasures.

Mr. Sanjay Singhania, Chair, ICT, Telecom, and Electronics Committee, PHDCCI in his welcome address stressed on the vital role of evolving detection methods and collaborations across technology, research, and policy sectors to tackle challenges like deepfake technology.

Mr. Apurv Modi, Co-chair, ICT, Telecom and Electronics Committee, PHDCCI in his industry address spoke on the importance of establishing effective safeguards and regulations in the dynamic field of AI applications. Despite the expected significant contribution of 50.7 trillion dollars from AI to the global economy, the current discussion centered on precautionary measures against the inappropriate use of deepfake technology, influencing perceptions of artificial intelligence.

Chief Guest, Mr. Vinay Thakur, Managing Director of the National Informatics Centre Services Inc. (NICS) highlighted the profound risks associated with deepfake technology across politics, cyber security, entertainment, business, and national security domains. The concerns include its potential to influence elections, enable sophisticated social engineering attacks, and the entertainment



industry. In response to these challenges, advanced tools such as Convolutional Neural Network (CNN) have been recognized as effective instruments for detecting deepfakes within networks, he added further.

Dr Pavan Duggal Advocate, Supreme Court of India and Chairman, International Commission on Cyber Security Law, highlighted the significance of robust regulations in India to address challenges linked to manipulated content, including issues like misinformation, identity theft, and potential privacy breaches. The emphasis is on developing tailored approaches within India's distinctive legal landscape to effectively navigate the specific challenges posed by deepfake technology.

Mr. P K Mittal, Director Infrastructure and E-Services Technology Management, National

E-governance Division, Ministry of Electronics and Information Technology in his presentation on 'Ethical and Legal Implications on Deepfakes' emphasized that deepfake generation uses techniques like GANs and Auto-encoders for manipulations such as Attribute Manipulation, Entire Face Synthesis, Lip-syncing, Face Re-enactment, and Identity Swap. These alterations transform a person's face, adopting a different identity or creating a non-existent one.

Mr. Atul Anand, Co-chair, ICT, Telecom and Electronics Committee, PHDCCI delivered the vote-of-thanks to the guests.

Mr. Ajay Bansal, Senior Secretary, PHDCCI moderated the workshop.

The summit was sponsored by EPack Prefab and Almonds AI.

Traqo.io

End of all your Logistics Automation Search



Solution for all your Logistics Need:



Procurement

- Reverse Auction via WhatsApp bot.
- Contract management.
- Indent Planning.



In-Plant Tracking

- GateIn & GateOut.
- Doc management.
- Security check.



Invoicing

- Auto Invoice generation.
- Invoice verification.
- Fund settlement.



Planning

- 3D Load Optimiser.
- Route Optimiser.
- Sequencing Planner.



Tracking

- SIM based tracking.
- GPS tracking.
- Fastag tracking.
- RC verification.
- AI based dashboard.

Clients





NATIONAL LEVEL INTELLECTUAL PROPERTY RIGHTS PROGRAMME (I.P. YATRA)

Mr. Manoj Sinha, Hon'ble Lieutenant Governor of UT of J&K inaugurated the two day 'IP Yatra -National Level Intellectual Property Rights' organized by PHD Chamber with the support of the Office of the Development Commissioner MSME, Ministry of MSMEs, November 30-December 1, 2023 at Regale Park, Jammu.

Mr. Manoj Sinha, Hon'ble Lieutenant Governor of UT of J&K in his special address stressed on the fact that J&K has a huge potential in innovation and entrepreneurship that needs to be explored by budding entrepreneurs and researchers. Everyone needs to take these intangible rights seriously for the overall benefit of our economy and get business opportunities by using our IP rights. He mentioned that IPR plays a pivotal role in fostering innovation, creativity, and economic growth as it is the bedrock upon which our entrepreneurs, artists, and



inventors build their dreams, secure in the knowledge that their ideas and creations are protected and rewarded. He emphasized that Geographical Indication (GI) will have the potential to deliver wider benefits to rural areas of J&K by strengthening historical and cultural links and will help establish local brands in global markets through effective branding and marketing strategies. He also apprised that in line with the national standards, Jammu & Kashmir has developed

frameworks to enhance the quality of research along with promotion of engagements with relevant stakeholders. Additionally, the Government of Jammu & Kashmir has collaborated with various stakeholders including academicians to develop a robust R&D framework for intellectual property rights as well as a legal framework for its protection as this ensures that the rights of creators are not only acknowledged but also defended against infringement.

Mr. Vikramjit Singh, IPS, Commissioner/ Secretary, Industries and Commerce, Govt. of J&K pointed out that development of China as a superpower is due to their robust IP system as a large number of patents are being registered by Chinese companies. He further highlighted that the Govt. of J&K is focused on the overall development of MSMEs and strategic plans are being made in this direction.

Mr. Rahul Sahai, Chairman, Jammu Region, PHDCCI in his welcome address highlighted the importance of organizing this programme in the State of J&K. He further deliberated that Intellectual property rights (IPR) are important for MSMEs and Start-ups as they benefit significantly from protecting their intellectual property and in enhancing their competitiveness, secure market position, attract investments and increase the value of their businesses. He mentioned that Intellectual Property (IP) contributes enormously to our national and state economies. He also apprised about the activities of PHDCCI IPFC Centre and urged the MSMEs to come forward with their queries and get it resolved.

Mr. D P Goel, Co-chair, MSME Committee, PHDCCI in his concluding remarks stated that the PHDCCI IPFC Centre at Jammu under the support of the Office of the Development Commissioner, Ministry of MSME will help the stakeholders to facilitate in filing of IPRs and help in hand-holding

and assisting them wherever required and providing the necessary reimbursement as per the guidelines of the Government scheme.

Mr. Gaurav Gogia, Principal Associate, United and United in his theme address highlighted that the protection and enforcement of intellectual property rights is very important. He discussed the merits and challenges of research and development in IPR. He further added that challenges are actually good for creative thinking and leading to innovative solutions. He discussed briefly on the importance of IP protection mentioning what is to be patented and what not to be patented. He also mentioned that the industry, academia, government and enforcement agencies should collaborate to build a holistic IP regime and making IP ecosystem more robust.

Ms. Kanchan Zutshi, Director, PHDCCI highlighted about the MSME Innovative Scheme, which is an amalgamation of the Incubation, Design and IPR Schemes of the Ministry of MSMEs. She further added that the "MSME Innovative" is a new concept for MSMEs with a combination of innovation in incubation, design intervention and by protecting IPR in a single mode approach to create awareness amongst MSMEs about India's innovation and motivate them to become MSME Champions.

The second day of IP Yatra Programme 2023 focused on

enforcement of Intellectual Property Rights and consequences of IP infringement in India. An IPR Help Desk for MSMEs was also organized for handholding MSMEs with regards to their queries for IP Rights.

In his welcome address, Mr. Rahul Sahai, Chair, PHDCCI Jammu Chapter emphasized that enforcement of IPR is important as it ensures that rights holders can take legal action against infringers, protecting their creations and innovations from unauthorized use.

Mr. G Velladurai, Joint Director & Head of Office MSME DFO, Jammu highlighted that J&K has a huge potential to grow and industries should take advantage of MSME Schemes and the Ministry is there to support and handhold MSMEs.

Mr. Vikram Sharma, President, Bar Association, J&K said that fundamental shifts in technology and in the economic landscape are rapidly changing the intellectual property rights.

Ms. Kanchan Zutshi, Director PHDCCI highlighted the health and safety risks of using Counterfeit products which are produced using substandard materials and poor manufacturing practices.

The session was addressed by Mr. Siddharth Swain, Ms. Sadaf and Mr. Neeraj Bhardwaj, legal experts from United & United IPR who explained the enforcement of Intellectual Property Rights and its consequences.

Mr. Amit Shah launches Tur Dal Procurement Portal; sets 2027 as target to become self-reliant in pulses

Mr. Amit Shah, Union Cooperation Minister on January 4, 2023 inaugurated a Tur Dal Procurement portal through which farmers can register and sell their produce to NAFED and NCCF at a minimum support price or market price. A similar facility will be launched in future for Urad and Masoor farmers as well as Maize farmers, declared the Hon'ble Minister. The Minister also transferred via Direct Benefit Transfer (DBT) about Rs 68 lakh to 25 farmers towards payment for sale of tur via the portal. Citing that the country is still dependent on import of some varieties of pulses except for Chana and Moong, the Minister said, "By December 2027, the country should become self-reliant in pulses. We will not import even one kilo of pulses from January 2028."

Mr. Shah further stated that more farmers were not taking up pulses farming as prices were not assured. With procurement via the portal, the initiative will bring a major reform in the agriculture sector and help achieve self-reliance in pulses production.



SOCIAL MEDIA GRAFFITI



The size of the Indian economy is expected to surpass \$4 trillion by 2024-25, \$5 trillion by 2026-27, and \$7 trillion in 2030, said Dr SP Sharma, Chief Economist, PHD Chamber of Commerce and Industry (@phdchamber).



Financial Express with 812.4k followers mentioned us in a post on twitter



CAclubindia @CAclubindia · Dec 22, 2023
Glad to partner with @phdchamber on this 🥳

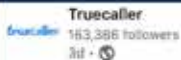
PHD Chamber @phdchamber · Dec 22, 2023

Explore GST litigation complexities at PHDCCI's "GST Litigation – Concepts and Disputed Areas" on December 27, 2023, 03:00 PM, PHD House, New Delhi. Engage in insightful discussions for a profound understanding.

Show more



CAclubindia mentioned us in a post



Cybercrime is increasing at an alarming rate, and the fight against fraud and spam is an ongoing one. The only way to combat it is through collaborative efforts. Hear what Naveen Jakhar, I.T.S., Assistant Director General, @Department of Telecom (Artificial Intelligence & Digital Intelligence Unit) Government of India had to say on this topic at the Fraud Prevention Summit, hosted by Truecaller and PHD Chamber of Commerce and Industry

#FraudPrevention #SaferEveryDay #TruecallerIndia



Truecaller with 1,63,393 followers mentioned us in a LinkedIn post



nimbarkorganic_ mentioned you in a reel: 🌱 Exciting Times at PITEX, Amritsar! 🌞

Nimbark Organic had the incredible opportunity to be a part of the PITEX Expo, showcasing our finest organic products to clients, customers, and visitors. The reviews have been nothing short of amazing! Thank you for being a part of our journey towards a healthier and more sustainable lifestyle. 🌱🌞

@phdcci @pi.tex

#NimbarkOrganic
#PITEXEvent #OrganicLiving
#SustainableChoices #PHDCCI
#event #punjab #international
#tradexpo #trade #organic
#organicproducts #Pitex2023
#TradeGrowth #PunjabIndustry
#handmade #glutenfree
#crueltyfree #organicfood
#sustainable 1w

Nimbark organic mentioned us in a post on Instagram



SOCIAL MEDIA GRAFFITI



aggconequipmentss mentioned you in a post: Its a great moment for AGGCON to receive the 9th CIA World Construction & Awards 2023 for Best Company in Construction Allied Sector (Infra Equipment Rentals) at EXCON 2023, Bengaluru on 14th Dec 2023.



Mr @jka_7 Aggarwal thanked EPIC MEDIA and honourable jury for this acknowledgement and recognition. He thanked all the esteemed customers and stakeholders for trusting and supporting AGGCON.

The award will inspire AGGCON team to keep doing the excellent work.

AGGCON is always committed to serve the infrastructure sector and contribute to the infrastructure development of India with excellence, and become one of best infrastructure rental companies in the world.

Aggcon equipmentss mentioned us in a post



Ajinnya K. reposted this



PHD Chamber of Commerce and industry

26,730 followers
6d •

PHDCCI acknowledges the caution against excessive reliance on model-based lending by financial institutions. Emphasizing a balanced approach, regulators stress the integration of data-driven insights with human expertise for responsible lending and risk mitigation in the financial sector.

Business Standard | Government of India Official | Government of India (GoI) | Ajinnya K. | Reserve Bank of India (RBI)

#Phdcci #RBI #NBFCs #Financial

Banks, NBFCs cautioned against reliance on model-based lending

Advised to be careful of any undue risk building up in system

ANURAG KARNI
Mumbai, 27 December

The Reserve Bank of India (RBI) has cautioned banks and non-banking financial companies (NBFCs) against their reliance on risk models based on pre-set algorithms emerging from collaborations with fintech companies.

The central bank has advised these regulated entities to be careful of any undue risk building up in the system, owing to information gaps, which may lead to dilution of underwriting standards.

To mitigate biases in underwriting algorithms, the regulator has emphasised on the importance of ensuring that algorithms rely on accurate and diverse data sets.

It highlighted the need to audit algorithms to identify minimum underwriting standards and potential discrimination factors. "These models should be

robust and their resilience should be tested periodically," the RBI said in a report.

Meanwhile, the regulator has highlighted that inherent biases and lack of transparency with artificial intelligence and machine learning (AI/ML) outcomes carry risks. It has recommended lenders to adopt ethical AI that can protect customer interest, promote transparency, security and privacy.

"It is imperative to strike a balance between benefits and risks by strengthening the capacity of regulated entities and surveillance by oversight authorities, formulating/updating relevant legal and regulatory frameworks, proactively engaging stakeholders to identify possible risks, and expanding consumer education,"

the regulator observed. Similarly, in another move to bring transparency within the fintech sector, the RBI had earlier this month, announced its intention to establish a fintech repository by April next year.

This repository will aim to capture information pertaining to the activities, products, technology stack, and financial details of fintech companies.

It has undertaken the initiative to promote best practices within the fintech sector and enable regulators, among other stakeholders, to get relevant and timely information on fintech entities. "Fintechs will be encouraged to provide relevant information voluntarily to the repository. This will aid in designing appropriate policy approaches," RBI's report added.

The regulator has highlighted the need to audit algorithms to identify minimum underwriting standards and potential discrimination factors

A journalist from Business Standard reposted our post on LinkedIn.



Mobility Outlook

10,930 followers
3w •

India is gearing up for a significant stride towards safer roads and a cleaner environment with the nationwide rollout of Automated Testing Stations (ATS) for vehicle fitness certification.

Read More: <https://bit.ly/4acjn19>

#automotive #roadsafety #vehiclessafety #automotivetesting #saferoads
PHD Chamber of Commerce and Industry Ernst & Young Global Consulting Services



Mobility Outlook mentioned us in a post on LinkedIn



Startup Punjab

8 December 2023 at 20:22 •

#GratitudePost

Words of Appreciation for Startup Punjab and its team by our registered startup @BGInnovatech Pvt. Ltd which was provided opportunity for showcasing in Samridhi Conclave 2.0 at Awadh@IIT Ropar and PITEX-2023 @ Amritsar

Invest Punjab Awaaz IITRPR STPI Mohali IIT Ropar Government of Punjab PHD Chamber Of Commerce and Industry

#startuppunjab #innovation #entrepreneurship #startuplife



Startup Punjab mentioned us in a post on Facebook



SHIMLA INTERNATIONAL TRADE EXPO 2023 (WINTER EDITION)

Shimla International Trade Expo 2023 (Winter Edition) was organized by Himachal Pradesh State Chapter of PHD Chamber at the Ridge, Shimla, December 20–24, 2023.

SITEX'2023 was inaugurated by Mr. Surinder Chauhan, Hon'ble Mayor, Municipal Corporation Shimla, Himachal Pradesh in the presence of other officials, Mr. Narender Bhardwaj, Chair, Himachal Pradesh State Chapter, PHDCCI and Mr. Anil Kumar Saunkhala, Resident Director, PHDCCI, Himachal Pradesh State Chapter.

The Mayor visited all the stalls and expressed happiness over the event being organized by PHD Chamber. The Mayor stated that SITEX 2023 Expo (Winter Edition) provided an excellent opportunity to Industries to showcase their



products and services. He said the participants will not only be able to exhibit and sell their products and services but can also explore business networking and investment opportunities in Himachal Pradesh.

Mr. Narender Bhardwaj, Chair, Himachal Pradesh State Chapter,

PHDCCI said that the Expo will give a boost to the entrepreneurs and businesses in Himachal Pradesh, besides bringing in products from different states of India. He said the PHD Chamber has created a remarkable history of successful organization of SITEX at regular intervals.



INTERACTION WITH CHIEF SECRETARY, J&K

A PHDCCI Jammu Chapter delegation led by Mr. Rahul Sahai, Chair along with Mr. Ashish Jain, Co-chair, Mr. Kuldeep Gupta, Senior Member and Mr. Amarpreet Singh, Resident Officer attended an interaction organized by JKTPO on December 18, 2023 at Jammu to discuss the issues related to industries in J & K. The meeting was chaired by Mr. Atal Dulloo, the newly appointed Chief Secretary of Government of J & K.

Mr. Rahul Sahai asserted that there should be a time-bound

clearances of files. He opined that suggestions to solve the problem should also be given by an Officer of the Industries Department, while he makes an objection. He further suggested that officers on clerical posts in Industry Department who are in the same office from more than 5 years should be transferred to dilute their unnecessary working methods.

Mr. Sahai pointed out that there are many NOCs, which an industrialist has to take on a yearly basis such as Factory License,

Boiler License etc. Giving yearly permissions has become an old practice now. He suggested as other states are doing, it should be as per the pollution permissions timelines by category for instance.

Mr. Dulloo assured that due consideration would be given to all issues raised. He emphasized that the industrial associations and relevant government departments should interact with each other frequently to discuss and solve the issues.

Government issues SOP to make changes, Cancel Industrial Entrepreneur Memorandum

The government on January 2, 2023 issued a standard operating procedure (SOP) to make changes or cancel Industrial Entrepreneur Memorandum (IEM). Industrial undertakings exempt from the requirements of licensing under 'The Industries (Development and Regulation) Act 1951' are required to file information related to setting up of industries, which is known as IEM. Confirmation for receipt of such information by the Department for Promotion of Industry and Internal Trade (DPIIT) is known as 'IEM Acknowledgement'. In an office memorandum, the DPIIT said that for cancellation of IEM acknowledgements, the firm concerned has to give a request letter on company's letter head signed by an authorized officer giving specific reasons for cancellation, along with the copy of original IEM. The department said that it was receiving several applications from companies requesting for amendments, cancellation and issuance of duplicate IEM.



“PROJECT VIDYASAGAR” EDUCATION WORKSHOP IN KASHMIR

The National Council for Educational Research and Training (NCERT) and its National Assessment Centre Parakh, Jammu & Kashmir (J&K) SCERT and the Ministry of Education’s Vidyanjali scheme joined hands with PHDCCI to conduct the second workshop in the series of a nation-wide campaign on learning competencies, called Project Vidyasagar, December 1-2, 2023 at Srinagar. About 100 teachers from 10 districts of Kashmir and state education officials participated in the workshop.

The two-day workshop had twin objectives – creating awareness among school teachers about learning competencies at different levels and creating awareness about “Vidyanjali”.

Speaking at the inaugural session, Prof Indrani Bhaduri, CEO of Parakh, NCERT said that the objective of Parakh was to prepare children for the needs of 21st century. She stated that the new education paradigm (NEP 2020) ushered in the country focuses on competency-based learning, moving away from rote learning. Pointing out that the SCERT in J&K had been doing phenomenal work in bringing teachers up to speed

on the new thinking, she exhorted the participants to take back the learning from the workshop and share with their peers for a ripple effect at the ground level.

Prof Parikshat Singh Manhas, Director, SCERT J&K and Chairman of JK Board of School Education expressed his gratitude to NCERT and PHDCCI for organizing the workshop in Srinagar. He emphasized on the importance of teachers being well-versed with the latest in pedagogy. He exhorted PHDCCI to collaborate with SCERT and JKBOSE to organize similar programmes in the state.

Mr. Vicky Shaw, Chairman, PHDCCI Kashmir in his welcome address, emphasized on crucial role that teachers and education play in people’s lives. He commended the adoption of the latest competency-based education approach, which focuses on the development and demonstration of specific skills, knowledge and abilities, rather than relying solely on traditional rote memorization.

Mr. Himanyu Wani, Co-chair, PHDCCI Kashmir shared with the teachers the importance of working hand-in-hand with private bodies, which are equally vital components of the education ecosystem

alongside government institutions.

Mr. Shahid Khan, Co-Convenor, Education Committee of PHDCCI Kashmir stressed the need to change the way children were assessed on their competencies. He stated that the education system must identify and develop each child’s hidden talents and abilities.

A detailed presentation on “Vidyanjali” was made by officials of Vidyanjali Project Management Unit of the scheme in Delhi. The experts shared that this scheme aimed at strengthening the school education system and boost learning outcomes by leveraging the expertise and resources of people from the local communities. Volunteers could sign up through the Vidyanjali portal and select a school of their choice, they explained to the participating teachers.

Ms. Shalini S Sharma, Assistant Secretary General, PHDCCI shared the background of “Project Vidyasagar” and how it was conceptualized to supplement government’s initiatives in education. She reaffirmed the support of PHDCCI in achieving the objectives of “Parakh” as well as “Vidyanjali”.



WORKSHOP ON AI IN HR : NAVIGATING THE FULL SPECTRUM

The Madhya Pradesh State Chapter of PHDCCI in association with the Laxmi Narain Group of Technology (LNCT) and Indian Society for Training and Development (ISTD) organized a workshop on AI in HR: Navigating the Full Spectrum” on November 30, 2023 at Hotel Sayaji, Bhopal.

Chief Guest, Mr. Manu Shrivastava (IAS), Additional Chief Secretary, Department of Technical Education and Skill Development, Government of Madhya Pradesh appreciated PHDCCI for organizing the workshop on dwelt theme (AI in HR) and emphasized on the need for greater adoptability of new technology by the industry to come out stronger with the 4th Industrial Revolution. He reflected on the current industrial trend in great details and shared how

we are witnessing an amazing transition from labour/machine-based productivity to artificial intelligence-based productivity. Mr. Anupam Chouksey, Pro-Chancellor, LNCT Group highlighted the importance of AI and its application for revolutionizing the next stage of industrial development. He added that industry-academia should collaborate even more closely to overcome the challenges.

The technical session highlighted key domains - HR integrated with AI tools: Talent Acquisition and Recruitment, Employee Engagement and Retention, and Learning and Development. Keynote speakers included Mr. RG Dwivedi, Chairman, ISTD Bhopal; Mr. Rajiv Dwivedi, Director, Primeone Force Pvt. Ltd;

Ms. Rashmi Bhargava, CEO, De Novo; Mr. Krishna Kant Soni, AI Solution Architect, Acompworld Pvt. Ltd.; Mr. Awdesch Solanki, Co-Founder, Recooty Inc; Mr. Ambika Prasad, Executive Vice President, Primeone Workforce Pvt. Ltd. and Mr. Vikas Chaudhary, MD, Lalitambha Educom Consultancy Pvt. Ltd.

In his opening remarks, Mr. Manoj Modi, Co-chair, Madhya Pradesh State Chapter, PHDCCI introduced the speakers and delegates to PHDCCI's rich legacy and impressive present. He also apprised about the Chamber's achievements nationally and internationally. Mr. Anirudh Dubey, Resident Manager, Madhya Pradesh State Chapter, PHDCCI moderated the inaugural session.

PUNJAB INTERNATIONAL TRADE EXPO- (PITEX), 2023



Ms. Anmol Gagan Mann, Hon'ble Minister for Tourism and Cultural Affairs & Investment Promotion, Government of Punjab inaugurating PITEX 2023

L-R: Mr. Ajay Mahajan, Co-chair, Punjab State Chapter and Ms. Bharti Sood, Regional Director, PHDCCI; Mr. DPS Kharbanda, IAS, CEO, Invest Punjab and Administrative Secretary & Director Industries & Commerce, Punjab, Government of Punjab; Mr. Jimmy Shergill, Renowned Bollywood Actor; Mr. Karan Gilhotra, Co-chair, Punjab State Chapter, PHDCCI; Mr. Ghanshyam Thori, IAS, Deputy Commissioner, Amritsar; Mr. R. S. Sachdeva, Chair, Punjab State Chapter; Mr. Sanjeev Sethi, Co-chair, Punjab State Chapter and Mr. Jaideep Singh, Convener-Amritsar Zone, Punjab State Chapter, PHDCCI

INAUGURAL SESSION

Chief Guest, Ms. Anmol Gagan Mann, Hon'ble Minister for Tourism and Cultural Affairs & Investment Promotion, Punjab inaugurated PITEX, 2023 on December 7, 2023 at Amritsar.

The Minister requested industrialists to establish new industries in Punjab and stated that the Punjab Government is fully committed to provide all kinds of facilities to the industry. She also visited the exhibition and interacted with the participants. She revealed that a special plan has been drawn up for the improvement of focal points in Punjab and the focal points are being reconstructed by spending Rs. 1150 crores.

She shared that due to the pro-industry policies of the Punjab



Ms. Anmol Gagan Mann, Hon'ble Minister for Tourism and Cultural Affairs & Investment Promotion, Govt. of Punjab addressing the delegates during the Inaugural Ceremony

Also seen L-R- Mr. Ghanshyam Thori, IAS, Deputy Commissioner, Amritsar; Mr. Karan Gilhotra, Co-chair, Punjab State Chapter, PHDCCI; Mr. Jimmy Shergill, renowned bollywood actor; Mr. R. S. Sachdeva, Chair, Punjab State Chapter, PHDCCI; Mr. DPS Kharbanda, IAS, CEO, Invest Punjab and Administrative Secretary & Director Industries & Commerce, Punjab; Mr. Gurpreet Singh Bhullar, IPS, Commissioner of Police Amritsar, Govt. of Punjab and Mr. Naveen Sethi, Deputy Secretary General, PHDCCI

Government, many large industrial companies have established their industries in the state and capital investment of Rs 60,000 crores have come to Punjab in the last two years.

She stated that the overall potential of the tourism sector in Punjab is being developed so that Punjabis living abroad, foreign tourists as well as tourists coming from different regions of India can visit and experience the historical and heritage sites of Punjab.

Ms. Mann further elaborated that PITEK has been instrumental in aligning with the Punjab Government's vision for Tourism promotion and investment growth in Punjab. Trade fairs like PITEK are indeed invaluable platforms for marketing, networking and forging partnerships that contribute to the economic development of Punjab.

Guest of Honor, Mr. Jimmy Shergill, Renowned Bollywood Actor, while speaking on the occasion, praised PHD Chamber for organizing the grand trade fair.

Mr. R S Sachdeva, Chair, Punjab State Chapter, PHDCCI in his welcome address enunciated that PITEK is being continuously expanding with the support of the Punjab Government. He apprised that 550 domestic and international exhibitors are participating in this 17th edition of PITEK along with SIDBI, National Jute Board, J&K Trade Promotional Organization (J&KTPO), NABARD, Textile Manufacturers Association of India, Shawl Club and the Ministry of MSMEs in a big way.

Mr. Sachdeva further apprised that various Public Sector Units (PSUs) from Punjab like MARKFED, MILKFED, PEDDA, Amritsar Development Authority, Punjab Tourism, Punjab Agri Export Corporation, Punjab Small Industry and Export Corporation, PIDB, GMADA, Punjab InfoTech, PUNSUP, PSWC and Punjab Mandi Board also participated in the Expo.



Mr. R. S. Sachdeva, Chair, Punjab State Chapter, PHDCCI felicitating Ms. Anmol Gagan Mann, Hon'ble Minister for Tourism and Cultural Affairs & Investment Promotion, Government of Punjab during the Inaugural Ceremony

He shared that overseas participation is from Afghanistan, Egypt, Iran, Pakistan, Thailand and Turkey whereas the State participation is from Jammu & Kashmir, Gujarat, Jharkhand, Karnataka, Rajasthan, UP, Uttarakhand, West Bengal and UT of Ladakh.

Besides these, High Commissioners and Ambassadors from Bangladesh, Indonesia, Republic of Fiji, Kyrgyz Republic and Uzbekistan were also visiting PITEK 2023, he added.

Mr. Ghanshyam Thori, IAS, Deputy Commissioner, Amritsar, Punjab asserted that it is a matter of pride for Amritsar that every year PITEK is organized here and top businessmen come here to display their products. He stated that an event like this also paves the way for giving impetus to international trade and commerce, more significantly helps us to grow together and make this region a hub for industrial activity.

Mr. Gurpreet Singh Bhullar, IPS, Commissioner of Police, Amritsar shared his perspective on PITEK and stated that the Police Department has taken all necessary measures to ensure the safety of the people attending the event.

Mr. DPS Kharbanda, IAS, CEO, Punjab Bureau of Investment Promotion in his presentation

on "Investment opportunities in Punjab" mentioned that Punjab is strategically located in the heart of India and serves as a gateway for the northern states. It's proximity to major markets in North India, including Delhi, provides businesses an easy access to a vast consumer base. He further articulated that after the formation of the new Government in Punjab, many reputed companies have invested in Punjab and investment in Punjab is increasing every year.

Mr. Naveen Seth, Deputy Secretary General, PHDCCI mentioned that PHD Chamber is working closely with the Government and the business community to drive sustainable economic growth. As we navigate the challenges and opportunities of the global economic landscape, platforms like PITEK become even more critical in fostering resilience and adaptability.

The brochure of Women Wing PHDCCI SHE Forum was launched at the inaugural session in the presence of all the dignitaries.

Mr. Karan Gilhotra, Co-chair, Punjab State Chapter, PHDCCI delivered the vote-of-thanks to the dignitaries at the inaugural session. He thanked the district administration for rendering all possible assistance for organizing PITEK-23 successfully.

PANEL DISCUSSION ON RESPONSIVE TOURISM

At the industry roundtable on “Border & Heritage Tourism” held on December 8, 2023 at Amritsar, Mr. R S Sachdeva, Chair, Punjab State Chapter, PHDCCI mentioned that Amritsar is one of the biggest Tourist destinations in India, with huge scope of further expanding the Tourism industry.

Chief Guest, Ms. Rakhee Gupta Bhandari (IAS), Principal Secretary, Tourism and Cultural Affairs Department, Punjab stated that the Punjab Government is keen to support the Tourism Industry and ready to take it to the next level. She also apprised that every day, tourists from our country and abroad come to see the retreat ceremony held at the Attari, Hussainiwalla and Fazilka areas on the India-Pakistan border. She shared that the tourism policy has been made keeping in mind the characteristics of the districts in Punjab, through which various aspects including special food, handicrafts, etc. of the district are being highlighted. She further shared that Punjab is called the “land of five rivers.” Owing to this, various events including River festival, Flower festival, etc. will be organized in the near future.

Mr. Rakesh Kumar Popli, PCS, Additional Director, Department of Punjab Tourism and Cultural Affairs apprised that a plan has been made to promote border tourism in Punjab with over one crore tourists having visited Amritsar in the last six months. Destination based tourism will be promoted to make Punjab a “Rangla Punjab”.

Dr Archana Tyagi, Senior Research Fellow, United Service Institution of India, New Delhi and Mr. Harkirat Singh, Convener, Tourism Committee, Punjab State Chapter, PHDCCI & Owner,



Ms. Parvinder Kaur, ADCP, Punjab Police addressing the audience. Also seen L-R: Mr. Surinder Singh, President, Federation of Hotel & Guest House; Mr. Manmeet Singh, Chairman, Indian Association of Tour Operators, PB ADTOI, Northern India; Mr. Ram Maheshwari, Area Director- Punjab, Chandigarh, HP, J&K & General Manager, TajSwarna, Amritsar and Mr. Ajay Mahajan, Co-chair, Punjab State Chapter, PHDCCI



A Booklet on Amritsar Street Food, compiled by Mr. Jaideep Singh, Convenor, Amritsar Zone, PHDCCI released by Ms. Rakhee Gupta Bhandari, IAS, Principal Secretary, Tourism & Cultural Affairs, Punjab Govt.

Citrus County Farms Stays, stated that immense potential exists in promoting Border and Heritage Tourism in Punjab.

Mr. Jitendra Singh Rathore, Co-chair, PHDCCI Rajasthan Chapter and Chairman & MD, Royal Desert Safaries Pvt. Ltd., Jaisalmer; Mr. Ish Gambhir, Managing Director, Sadda Pind and Dr Anirudh Gupta, Chairman, Council for infrastructure Development and Economic Reforms, Ferozepur shared their views on harnessing the Power of Border & Heritage Tourism.

Mr. Arvinder Pal Singh, ASI, Traffic Department, Punjab Police and Ms. Parvinder Kaur ADCP, Punjab Police, apprised the participants on the importance and responsibilities of different stakeholders including local

administration of the city, police and traffic department, industry, local community w.r.t. safety of tourists from theft, robbery, eve teasing and the need for organized traffic on roads to facilitate more tourists visiting the State.

Mr. Ram Maheshwari, Area Director- Punjab, Chandigarh, HP, J&K & General Manager, TajSwarna, Amritsar; Mr. Manmeet Singh, Chairman, Indian Association of Tour Operators, PB ADTOI, Northern India and Mr. Surinder Singh, President, Federation of Hotel & Guest House shared their industry's perspective during the panel discussion.

Mr. Sanjiv Sethi, Co-chair, Punjab State Chapter, PHDCCI delivered the vote-of-thanks to the delegates.

BORDER & HERITAGE TOURISM



Ms. Rakhee Gupta Bhandari, Principal Secretary, Tourism & Cultural Affairs, Govt. of Punjab addressing delegates during Industry Roundtable on Border & Heritage Tourism. Also seen L-R Mr Ajay Mahajan, Co-chair, Punjab State Chapter, PHDCCI; Mr. Rakesh Kumar Popli, PCS, Additional Director, Tourism and Cultural Department, Govt of Punjab; Mr. R. S. Sachdeva, Chair, Punjab State Chapter and Mr. Sanjiv Sethi, Co-chair, Punjab State Chapter, PHDCCI



Dr. Anirudh Gupta, Chairman, Council for Infrastructure Development and Economic Reforms Ferozepur addressing the audience. Also seen L-R: Dr Archana Tyagi, Senior Research Fellow, United Service Institution of India; Mr. Jitendra Singh Rathore, Co-chair, Rajasthan Chapter and Mr. Harkirat Singh, Convener, Tourism Committee, Punjab State Chapter, PHDCCI; Mr. Ish Gambhir, MD, SattaPind and Mr. Ajay Mahajan, Co-chair, Punjab State Chapter, PHDCCI

FELICITATING WOMEN ENTREPRENEURS

A session to felicitate the Women Entrepreneurs was organized on December 9, 2023 during the 17th edition of PITE. Ms. Ishani Batra from Parnami Textiles; Ms. Azra from Thailand; Ms. Ripti Tuteja from Aroma Electric Blanket; Ms. Siliana Malhotra from Quality Garden Centre; Ms. Shruti Goel, from Zaika; Ms. Harjinder Kaur from Udaan SHG; Ms. Raj Kumari and Ms. Shweta Kapoor, Textile designers were felicitated by the dignitaries present on the occasion.



Women Entrepreneurs seen with Ms. Tina Aggarwal, Convener, PHDCCI SHE Forum, Amritsar; Dr Kanchan Garg, IRS, Joint Commissioner, Income Tax Department; Dr Tarundeep Kaur, IRS, Additional Commissioner, Income Tax; Dr Gagan Kundra Thori, IRS, Joint Commissioner, Income Tax and Ms. Bharti Sood, Regional Director, PHDCCI

BLOOD DONATION CAMP

The PHDCCI SHE FORUM, Punjab State Chapter organized a two-day Blood Donation Camp, on December 9-10, 2023 during PITE 2023 at Amritsar.

Mr. Ghanshyam Thori, IAS, Deputy Commissioner, Amritsar inaugurated the blood donation camp and stated that donating blood is not just a noble act but a social responsibility, and there are numerous benefits associated with it. Over 135 units of blood were collected during the two-days of the camp.



Mr. Ghanshyam Thori, IAS, Deputy Commissioner, Amritsar presenting Appreciation Certificate to Mr. Darshan Singh Bhullar, ASI Punjab Police

EXPORTER'S CONCLAVE 2023 - HARNESSING EXPORT POTENTIAL

The session on "Exporter's Conclave 2023 - Harnessing Export Potential" held on December 8, 2023 during the 17th edition of PITEX was organized to promote exports from Punjab, address the challenges faced by the exporters, foster collaboration in the export sector and strengthen their global outreach.

Mr. Sanjiv Sethi, Co-chair, Punjab State Chapter, PHDCCI, in his welcome address appreciated the various initiatives taken by the State and Central Government to promote exports from the region.

Chief Guest, Mr. Harbhajan Singh E.T.O, Hon'ble Cabinet Minister - Public works, Power, Govt. of Punjab appreciated the efforts of PHD Chamber in organizing the Expo every year. He urged industry to give suggestions to increase exports from Punjab. The Hon'ble Minister mentioned that in order to prioritize and streamline the services for the industrial sector, Punjab State Power Corporation Limited (PSPCL) has set up the Industrial Facilitation Cell, a dedicated cell, which will be monitored by the office of the Chairman-cum-Managing Director of PSPCL.

Mr. Utpal Kumar Acharya, ITS, Addl DGFT, Ludhiana talked about the various benefits such as export credits, financial assistance and subsidies of export-related activities.

Mr. Bal Mukund, Senior Manager, Export Credit Guarantee Corporation of India Ltd. (ECGC) Ludhiana apprised that ECGC provides risk management services to exporters as well as offers various schemes to promote exports and mitigate risks associated with export activities.



Mr. R S Sachdeva, Chair, Punjab State Chapter, PHDCCI felicitating Chief Guest, Mr. Harbhajan Singh E.T.O, Hon'ble Cabinet Minister - Public works, Power, Govt of Punjab



Mr. R S Sachdeva, Chair, Punjab State Chapter, PHDCCI presenting Memento to Chief Guest, Mr. Harbhajan Singh, Hon'ble Cabinet Minister, Minister - Public works, Power, Govt of Punjab

Mr. Gaurav Gupta, Assistant Director (North India), Engineering Export Promotion Council shared that they work towards promoting and supporting the engineering export industry in the country. EEPC collaborates with financial institutions and insurance companies to provide exporters, access to export finance and credit insurance.

Mr. THR Samad, DGM, SIDBI shared a presentation on the various benefits provided by SIDBI to exporters and educate

participants on the financial assistance delivered by SIDBI for scaling up operations of MSMEs engaged in exports or having export potential.

Industrialists, Mr. Ashwani Kumar, Director, Victor Group, Jalandhar; Mr. Ajay Mahajan, Proprietor, UMA International, Jalandhar; Mr. Ashok Sethi, Director, Rice Millers & Exporters Association, Amritsar exchanged their views on promoting exports from the region

NGO NISHKAMSEVA SOCIETY VISIT

The Punjab State Chapter, PHDCCI organized the visit of about 40 students of a local NGO Nishkam Seva Society to PITEX on December 10, 2023 at Amritsar.

The objective of the visit was to enlighten children about the products and culture of different states participating in the Trade Expo. The children were taken around the Expo and gifts provided by Mr. Jaideep Singh, Convenor- Amritsar Zone, Punjab State Chapter, PHDCCI were distributed to the students.



Students from NGO NishkamSeva Society visited PITEX 2023 on December 10, 2023

PHDCCI TEAM INVITED FOR DINNER

Mr. G S Aujla, Member of Parliament from Amritsar, invited PHDCCI Team PITEX 2023 to his residence on December 10, 2023 to recognize the efforts of PHDCCI Team for a successful event and promotion of Amritsar City and supporting local traders for pan India and Global exposure.



SOLUTION PROVIDER TO STUBBLE BURNING HONORED AT PITEX 2023



Mr. Parminder Singh, a progressive farmer from Gurdaspur presenting Paddy stubble tile to Mr. S. Laljit Singh Bhullar, Hon'ble Cabinet Minister, Transport, Government of Punjab

Mr. Parminder Singh, a progressive farmer from Gurdaspur, envisions a ground breaking solution to the perennial problem of stubble burning in Punjab. He mentioned that his Startup — Agro Stubble Management Private Limited

would start manufacturing drop down ceiling tiles for heat and cold insulation that are manufactured from paddy stubble, from next year. He apprised that industrial production of the tile would not only end the menace of crop residue pollution, but also make the stubble commercially viable.

Mr. Singh received recognition for his innovative approach at PITEX. He presented a Paddy tile to Mr. Laljit Singh Bhullar, Hon'ble Minister for Transport, Government of Punjab on December 11, 2023 during PITEX 2023.

PITEX-2023 – VALEDICTORY FUNCTION

The Valedictory Function of PITEX-2023, held on December 11, 2023 at Amritsar was graced by Mr. Laljit Singh Bhullar, Hon'ble Minister for Transport, Government of Punjab.

While sharing the highlights of PITEX 2023, Mr. R.S. Sachdeva, Chair, Punjab State Chapter, PHD Chamber remarked that lakhs of people visiting PITEX are a witness to the fact that Punjab is now moving rapidly towards becoming “Rangla Punjab” in the true sense.

Hon'ble Minister, Mr. Laljit Singh Bhullar, Hon'ble Minister for Transport, Government of Punjab stated that for the first time a Government has been formed in Punjab which has made its policies according to the demands of the common man.

The Hon'ble Minister called upon industrialists to expand their businesses in Punjab and stated that the Punjab Government is committed to providing them all the possible support.

He felicitated exhibitors in various categories and representatives of PSUs from the Government of Punjab and Ministries from the Government of India.

Best Display: Indoor was presented to Kajaria; Best Display: Outdoor to Maruti Nexa; Highest Footfall-Indoor to Mc Cain; Highest Footfall-Outdoor to Ather, while Best International Participation was presented to Turkey and Best Food Court to Nizam.



Mr. R. S. Sachdeva, Chair, Punjab State Chapter, PHDCCI felicitating Mr. S. Laljit Singh Bhullar, Hon'ble Cabinet Minister – Transport, Government of Punjab during Valedictory Session of PITEX 2023



Mr. DPS Kharbanda, IAS, CEO, Invest Punjab and Administrative Secretary & Director Industries & Commerce, Punjab, Government of Punjab and Mr. R. S. Sachdeva, Chair, Punjab State Chapter, PHDCCI seen with High Commissioners and Ambassadors of Bangladesh, Indonesia, Republic of Fiji, Kyrgyz Republic and Uzbekistan on December 7, 2023 during PITEX 2023.



PITEX Visitors pic: Footfall – in 05 days more than 3.5 lakh people visited PITEX 2023

Progressive Bee Farmer, Mr. Pawandeep Arora, from Village Jithuwal, District Amritsar and Progressive Turmeric Farmer, Mr. Sultan Singh from Tarsikka, Dist. Amritsar were also honoured

during the Valedictory Ceremony of PITEK 2023.

Mr. Jaideep Singh, Convener Amritsar, PHDCCI while delivering the vote-of-thanks appreciated the support of the Punjab Government,

State Government officials, Municipal Corporation, Police Commissioner and DC Amritsar for their support in organizing this mega event.

INTERACTIVE SESSION ON NAVIGATING EXPORT OPPORTUNITIES: GATEWAY TO GLOBAL MARKETS

The PHDCCI SHE Forum, Amritsar Zone, in association with the Directorate General of Foreign Trade organized an interactive session on 'Navigating Export Opportunities: Gateway to Global Markets' on November 29, 2023 at Hotel Best Western Merion, Amritsar.

Ms. Tina Aggarwal, Convener, PHDCCI SHE Forum, Amritsar Zone while welcoming the delegates highlighted the need for educating and empowering women entrepreneurs in the realm of international trade.

Chief Guest, Mr. Sandeep Rajoriya, Assistant Director General of Foreign Trade, RA Ludhiana, shared his insights on the government's initiatives to promote exports and emphasized on the importance of collaboration between the public and private sectors for sustainable growth.

Dr Aswathy Asokan Ajitha, Assistant Professor, Marketing Management, Indian Institute of Management, Amritsar, shared her viewpoint on the significance of e-commerce in the expansion of exports.

Mr. Bal Mukund, Senior Manager, ECGC, Jalandhar, spoke about the pivotal role that ECGC plays in guaranteeing the safety of export transactions. He further highlighted ECGC's role in enhancing the



L-R: Mr. Sumit Kumar, Assistant Secretary, PHDCCI; Ms. Sargun Sachdev, Co-Convener, PHDCCI SHE Forum, Amritsar Zone; Mr. BalMukund, Senior Manager, ECGC, Jalandhar; Ms. Tina Aggarwal, Convener, PHDCCI SHE Forum, Amritsar Zone; Mr. Sandeep Rajoriya, Assistant Director General of Foreign Trade, RA Ludhiana and Ms. Mina Singh, Co-Convener, PHDCCI SHE Forum

creditworthiness of exporters, thereby enabling them to access better financing terms from banks and financial institutions.

The session was moderated by Ms. Monica Kashyap, Member, Steering Committee, PHDCCI SHE Forum, Amritsar who also encouraged fellow women entrepreneurs to become exporters.

Ms. Sargun Sachdev, Co-Convener, PHDCCI SHE Forum, Amritsar Zone delivered the vote-of-thanks to the guests.

Mr. Sandeep Rajoriya, ITS announced the names of women entrepreneurs who volunteered to undergo training from DGFT, to

become Export Mentors. Individuals chosen for this role were: Ms. Ripti Tuteja, Managing Director, Aromas; Ms. Monika Kashyap, Founder, KcaneKarigars; Ms. Simran Khosla, Founder, Froods Nutraceutical; Ms. Jasveen Kaur, Founder, Jenrobe by Jasveen; Ms. Pooja Singhania, CEO, Pooja Textiles; Ms. Harveen Sabharwal, Proprieter, Fine Things Around and Ms. Ritu Goyal, CEO, Ritu Infants Care.

An IPR Helpdesk Camp was organized by IPFC Amritsar with the support of the Ministry of MSMEs. The helpdesk collected inquiries related to intellectual property rights, and offered on the spot potential solutions to their queries.



INDIA'S JOURNEY TOWARDS SUSTAINABLE COOLING: NET-ZERO TARGET BY 2070

The Rajasthan Chapter of PHD Chamber in association with ISHRAE-Jaipur Chapter organized a Program on “India’s Journey towards sustainable Cooling: Net Zero target by 2070” on December 20, 2023 at PHD House, Jaipur.

Mr. Digvijay Dhabriya, Chair, PHDCCI-Rajasthan Chapter in his welcome address dwelt light on the implications of global warming on mankind and the measures being taken at various forums to contain its impact through various strategies so as to adhere to the target of 1.5 Degree Centigrade by 2050. He called upon HVAC industry to take all measures and adopt best practices to move towards sustainable cooling by reducing Green House gases and contribute to Net-Zero target by 2070 as announced by the Hon’ble Prime Minister.

Dr S C Bhaduri, an eminent expert on sustainable cooling in his keynote address called upon refrigeration and Air-conditioning industry to focus on reducing energy in the process, scientifically design air flow, leverage water balancing and shifting towards Renewable Energy sources for ensuring sustainable cooling. Dr Bhaduri explained that ancient



and traditional principles of building designs, construction techniques and planning as seen in old forts, palaces and other structures playing with the air flow, directions, height, thickness of walls, water balance etc., as found in old palaces, temples and other structures are the best examples of sustainable cooling with minimum energy consumption. He emphasized the need to adopt the same principles and techniques in modern construction for achieving sustainable cooling thereby contributing to achieving Net-Zero target by 2070.

Speakers also stressed upon the need to shift to environmental friendly refrigerants, scientific way of planning, designing and installation of cooling systems, training of manpower, etc. to reduce consumption of energy and leakage of refrigerants into the

environment for reducing Green House gases and moving towards sustainable cooling.

The program was also addressed by Mr. A K Jain, Former Managing Director, REIL & Director, Insolation Energy Ltd.; Mr. Sunil Bansal, President, Rajasthan Solar Association; Mr. Sanjay Tikkiwal, Partner, Modi Refrigeration Co. and Mr. Vinayak Choudhary, Director, Mount Maltbru Ltd., who shared their hands on experience and vision for sustainable cooling.

Mr. Manish Mittal, President, ISHRAE-Jaipur Chapter and Mr. P K Anand, Regional Director, ISHRAE-North-2 apprised about the activities of ISHRAE and their upcoming programs.

Mr. R K Gupta, Resident Director, PHDCCI Rajasthan Chapter moderated the program.

RAJASTHAN DEVELOPMENT DIALOGUE-2023

Jaipuria Institute of Management in association with PHDCCI, Rajasthan Chapter organized the “Rajasthan Development Dialogue-2023” on the theme “Yahi Samay Hai, Sahi Samay Hai” on December 1, 2023 at Jaipur.

Chief Guest, Mr. Kali Charan Saraf, Former Minister, Government of Rajasthan informed that entrepreneurs and industries in Rajasthan are shaping development and growth strategy for future, using innovations and new techniques. Guest of Honour, Mr. Digvijay Dhabriya, Chair, PHDCCI-Rajasthan Chapter said that Rajasthan is a land of opportunities and we need to leverage the same as we usher into the Amrit Kaal for writing a new growth story of Rajasthan.



Dr Prabhat Pankaj, Director, Jaipuria Institute of Management, Jaipur opined that the seminar would help in dealing with various challenges and discovering potential in different sectors.

A Report on Rajasthan's MSMEs was unveiled based on the outcome

of Industry Immersion Program. About 11 technical sessions on different themes and sectors were held during the program.

Mr. Amit Choudhary, Co-chair, PHDCCI, Rajasthan Chapter delivered the valedictory session.

VISIT TO CENTRE FOR DEVELOPMENT OF STONES

PHDCCI-Rajasthan Chapter organized an Institutional visit for 35 International participants comprising of Government officials / entrepreneurs from the MSME sector from 26 Countries who were in Jaipur in connection with a three weeks ITEC Training Programme being organized by the National Institute for Entrepreneurship and Small Business Development (NIESBUD), sponsored by the Ministry of External Affairs on December 14, 2023.

The visit was organized at the Centre for Development of Stone (CDOS), a Centre of Excellence



in dimensional stone sector, promoted by the Government of Rajasthan and Ministry of Commerce and the Ministry of Mines with the support of UNIDIO, situated at Sitapura Industrial Area, Jaipur.

During the visit, the participants were briefed about the dimensional/building stone sector

of India in general and Rajasthan in particular and its contribution to the economy. The participants visited the product display Centre and NABL accredited stone testing lab situated at the Centre.

The program was addressed by Mr. Mukul Rastogi, CEO, CDOS and moderated by Mr. R K Gupta, Resident Director, PHDCCI-Rajasthan Chapter.

MEETING WITH HON'BLE MINISTER OF STATE FOR COOPERATION



A PHDCCI delegation led by Mr. Vineet Nahata, Chair, Cooperative Committee and comprising of Dr Jatinder Singh, Assistant Secretary General and Mr. Rupesh K Pandey, Senior Secretary met Mr. B. L. Verma, Hon'ble Minister of State for Cooperation on December 14, 2023 at New Delhi. The delegation apprised the Hon'ble Minister about the initiatives undertaken by PHDCCI across the country and invited the Hon'ble Minister as Chief Guest for a program on Cooperatives.

MEETING WITH SECRETARY, MINISTRY FOR DEVELOPMENT OF NORTH EASTERN REGION (DONER)



A PHDCCI delegation led by Mr. Himanshu Agrawal, Co-chair, Infrastructure Development Ports, Shipping, Roads and Waterways Committee and comprising of Mr. Avinash Srivastava, Director and Mr. Ramesh Acharya, Joint Secretary met Mr. Chanchal Kumar, IAS, Secretary, Ministry for Development of North Eastern Region (DONER) on December 12, 2023 at New Delhi. The purpose of the meeting was to apprise him about various initiatives undertaken by PHD Chamber in the North Eastern Region especially with regard to development of infrastructure in this region of the country.

MEETING WITH SECRETARY (L&E), MINISTRY OF LABOUR AND EMPLOYMENT



A PHDCCI delegation comprising of Mr. Ashish Wig, Chair, HR IR Committee and comprising of Dr Ranjeet Mehta, Executive Director and Dr Jatinder Singh, Assistant Secretary General met Ms. Arti Ahuja, Secretary (L&E), Ministry of Labour and Employment on December 18, 2023 at New Delhi. The objective of the meeting was to invite her for the upcoming Summit on “Next Generation Reforms in HR & IR in the Thriving Global Business Environment”.

MEETING WITH CHAIRPERSON & MANAGING DIRECTOR, POWER FINANCE CORPORATION



Mr. Sanjeev Gupta, Co-chair, PHDCCI BFSI Committee met Ms. Parminder Chopra, Chairperson & Managing Director, Power Finance Corporation on December 19, 2023 at New Delhi to discuss about some future endeavours that can be worked upon mutually by PHD Chamber and PFC for the benefit of industry stakeholders and aligned with the national objectives.

MEETING WITH MANAGING DIRECTOR, INDIA TOURISM DEVELOPMENT CORPORATION



A PHDCCI delegation led by Mr. Rajan Sehgal, Co-chair, Tourism and Hospitality Committee along with Ms. Shalini S Sharma, Assistant Secretary General and Mr. Sanchit Prabhakar, Deputy Secretary met Mr. M.R.Synrem, IAS, Managing Director, India Tourism Development Corporation on December 20, 2023 at New Delhi. Mr. Rajan Sehgal briefed the Managing Director about the flagship event Global Film Tourism Conclave and asked for the support of ITDC for the upcoming '6th Global Film Tourism Conclave' scheduled for March 1, 2024 at Mumbai.



MEETING WITH CHAIRMAN & MANAGING DIRECTOR, REC LIMITED

A PHDCCI BFSI Committee delegation led by Mr. Sanjeev Gupta, Co-chair along with Mr. Sanjay Ahuja, Joint Secretary and Mr. Nanda Mishra, Joint Secretary met Mr. Vivek Kumar Dewangan, Chairman & Managing Director, REC Ltd., Mr. Ajoy Choudhury, Director (Finance) and Mr. A.K. Tyagi, Executive Director, REC Ltd. on December 21, 2023 at New Delhi to discuss about some future endeavours majorly focused on green financing that can be worked upon mutually by PHDCCI and REC for the benefit of industry stakeholders.

MEETING WITH ADDITIONAL SECRETARY AND DIVISIONAL COMMISSIONER, MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES



A PHDCCI delegation led by Mr. Sanjay Bhatia, Former President and comprising of Dr Ranjeet Mehta, Executive Director and Mr. Suresh Chandra Joshi, Joint Secretary & Head Protocol met Dr Rajneesh - IAS, Additional Secretary and Divisional Commissioner, Ministry of Micro, Small and Medium Enterprises (MSME) on December 14, 2023 at New Delhi. The objective of the meeting was to discuss issues concerning the tin manufacturing industry raised by Mr. Sanjay Bhatia.

MEETING WITH JOINT SECRETARY (DPIIT) - MINISTRY OF COMMERCE AND INDUSTRY



A PHDCCI delegation led by Mr. Sanjay Bhatia, Former President and comprising of Dr Ranjeet Mehta, Executive Director and Mr. Suresh Chandra Joshi, Joint Secretary & Head Protocol met Mr. Sanjiv - IRS, Joint Secretary (DPIIT) - Ministry of Commerce and Industry on December 14, 2023 at Delhi to address issues concerning the packaging Industry.

MEETING WITH JOINT SECRETARY, DPIIT, MINISTRY OF COMMERCE & INDUSTRY



A PHDCCI delegation led by Mr. Vivek Agarwala, Chair, Industry Affairs Committee along with Mr. Sanjay Beswal, Co-chair, Foreign Trade and Investment Committee, Mr. Avinash Srivastava, Director, and Mr. Rakesh Shukla, Joint Secretary met Dr Sandhya Bhullar, Joint Secretary, DPIIT, Ministry of Commerce & Industry on December 14, 2023 at New Delhi. The objective of the meeting was to apprise him about the various initiatives taken by the Chamber.

MEETING WITH SECRETARY, NORTH EASTERN COUNCIL (NEC)



Mr. Bibhuti Dutta, Resident Director (NER), PHDCCI along with a few Exporters from the North East met Mr. Moses K. Chalai, IAS, Secretary, North Eastern Council (NEC) and Ms. Sherry Lalthangzo, IES, Economic Adviser, NEC on December 8, 2023 at Shillong, Meghalaya. The objective of the meeting was to discuss the problems faced by the exporters of the region and to plan out ways to mitigate the problems.

MEETING WITH HON' BLE DEPUTY CHIEF MINISTER, UTTAR PRADESH



A PHDCCI UP Chapter delegation comprising of Mr. Rajesh Nigam, Co-chair, & Director, Karam Safety Pvt. Ltd.; Mr. Radha Raman Pandey, Senior Member, & Director, Wellyug Pharmaceuticals Pvt. Ltd. along with Mr. Atul Srivastava, Regional Director and Mr. Amresh Rastogi, Assistant Secretary, met Mr. Brajesh Pathak, Hon'ble Deputy Chief Minister, Uttar Pradesh on December 14, 2023 at Lucknow. The objective of the meeting was to invite him as Chief Guest for the inaugural ceremony of second edition of UPITEX, scheduled for January 25-29, 2024 at Lucknow.

MEETING WITH CHIEF GENERAL MANAGER, NABARD - ASSAM REGIONAL OFFICE



M r. Bibhuti Dutta, Resident Director (NER), PHDCCI met Mr. Naveen Dhingra, Chief General Manager, NABARD- Assam Regional Office on December 26, 2023 at Guwahati. The objective of the meeting was to request for the participation of NABARD in the "3rd Edition of Momentum North East", scheduled to be held from February 8-10, 2024 at Guwahati, Assam.

PHD FAMILY WELFARE FOUNDATION (FWF)

The PHD Family Welfare Foundation (PHDFWF), a registered non-profit organization was promoted by the PHD Chamber of Commerce and Industry thirty-seven years ago. PHDFWF, registered as a Trust under the Indian Trust Act, 1882, 80G of the IT Act, 1961 and the FCRA has primarily concentrated on implementing integrated health & family welfare projects in the field of high-risk groups for STD/HIV/AIDS in resettlement colonies, skill development & income generation training for needy women and youth, mobile medical care, care for people living with disabilities, educational courses, personality development classes and self-defense training for girls PAN India. At present, PHDFWF is running 10 mobile medical vans and 24 skill development centers in states of Delhi, Uttar Pradesh, Haryana, Rajasthan, Gujarat, Assam and Odisha. All these training programmes are being carried out free of charge.

NEW CENTER OPENED IN KATWARIA SARAI

In December 2023, the PHDFWF started a new center in Katwaria Sarai with the financial support from Jaquar Foundation and Electronics Mart India Ltd. The center offers courses in computer training, beauty culture, English speaking and tailoring & embroidery.

VISIT BY L&T PRAYAS TRUST OFFICIAL AT MEETHAPUR AND OKHLA CENTER



During a recent visit by officials from L&T Prayas Trust, the Meethapur Skill Center and Okhla Center underwent a comprehensive review. The feedback from the visit was highly

positive, with the L&T officials expressing satisfaction with the overall environment of both the centers. At the Okhla Center, they observed commendable progress in the beneficiaries' results

compared to their status prior to joining the center. Additionally, the officials were impressed with the Meethapur Center, acknowledging the high quality of all the courses offered.

PHDFWF OBSERVED WORLD AIDS DAY



On the occasion of World AIDS Day, PHDFWF-TI Project staff participated in a Candle March as per instruction by the Delhi State AIDS Control Society (DSACS) on December 2, 2023. The PHDFWF also participated in observation of World AIDS Day on December 3, 2023 at Ambedkar Hospital, Rohini. There was an audience of more than 350 including senior officials from DSACS, Ministries and other NGOs.

SKILL DEVELOPMENT & VOCATIONAL TRAINING

PHDFWF is making a significant impact on communities by establishing 24 skill development centers Pan India. The reach of PHDFWF extends to various states, including Gujarat, Assam, Uttar Pradesh, Rajasthan, Chattisgarh, Odisha, Haryana and Delhi-NCR.

The Foundation is committed to addressing the unique needs of each community, vocational training, and skill development initiatives with support from its funding agencies like SMPF, Jaquar Foundation, Hindustan Tin Works, Kajaria Ceramics, L&T Prayas Trust, MG Goyal Gases and many more.

Through these efforts, PHDFWF is not only providing training, but also creating opportunities for underprivileged women and youth to enhance their lives by making them self-reliant to support their families as well as contribute meaningfully to society. Since inception till November 2024, PHDFWF has already benefitted approximately 50,000 beneficiaries.



The collaboration with diverse organizations reflects a collective commitment to social welfare and community development.

HEALTH CARE

PHDFWF has been running ten well-equipped mobile medical vans to provide preventive, clinical and diagnostic medical care to the poor villages and in resettlement colonies at their doorstep in Delhi-NCR, Rajasthan, Haryana, Uttar Pradesh and Gujarat.

GENERAL MOBILE MEDICAL VANS



Eight Mobile Medical Vans of PHDFWF provide on the spot diagnostic facilities like blood sugar, hemoglobin, blood grouping, blood pressure, etc. with free OPD services to the underprivileged. The purpose is also to inculcate in them awareness and proper behaviour to seek treatment for their ailments, particularly for women and children.

EYE AND DENTAL MOBILE MEDICAL VANS



Two eye and dental mobile medical vans goes to such remote areas and resettlement colonies where people have hardly experienced these free facilities with eye checkup, scaling and temporary refilling etc. with free OPD services. PHDFWF distributes spectacles to the needy patients on a daily basis apart from free medicines. Till November, 2024, PHDFWF through its mobile medical vans benefitted approximately sixteen lakhs, twenty-one thousand, two hundred and five with support from funding agencies like Jaquar Foundation, Imperial Auto Industries Ltd, Seth Madanlall Palriwala Foundation, Rotary Club of Delhi Premier and Sanganerla Foundation for Health and Education Trust and AAOT.

PHDFWF-TARGET INTERVENTION PROJECT ON HIV/AIDS

Since 2003, PHDFWF has been providing healthcare and Reproductive and Child Health services to High-Risk Groups and migrant workers residing in resettlement areas of Okhla through the Target Intervention Project, supported by the Delhi State AIDS Control Society, Government of NCT Delhi.

EDUCATION

PHDFWF is actively contributing to education by offering free remedial classes in six centers and computer training courses in 20 centers across Delhi-NCR, Gujarat, and Rajasthan. This initiative aims to enhance educational opportunities and computer literacy in these regions, emphasizing the Foundation's commitment to empowering communities through accessible learning programs.



CONCLUSION

The recent addition of a center in Katwaria Sarai, supported by Jaquar Foundation and Electronics Mart India Ltd., highlights collaborative efforts towards holistic community development. The positive feedback from the visit by L&T Prayas Trust officials underscores the impact of PHDFWF's skill development programs. Additionally, the Foundation's commitment to observing World AIDS Day and its extensive outreach through mobile medical vans further demonstrates its comprehensive approach to social welfare. Through partnerships with diverse organizations, PHDFWF continues to be a beacon of hope, creating opportunities for underprivileged individuals and contributing meaningfully to societal well-being.

PHD RURAL DEVELOPMENT FOUNDATION (RDF)

PHD Chamber of Commerce & Industry strongly believes in its social responsibility along with economic development and PHD Rural Development Foundation, the social arm of PHDCCI extends its support in delivering the same. The projects in the areas of Environment Management, Healthcare, Education, Skill Development, Livelihood, Agriculture and Water Conservation are being undertaken with support of various partners.

PHDRDF HEALTHCARE PROJECTS

PHDRDF -TALWANDI SABO POWER LIMITED- MANSA

Under the project SEHAT (Safe and Effective Health Action by TSPL), during December, Dental OPDs Generic health camps treating approximately 900 patients, along with Eye Care Camps for 234 patients were organized in 10 villages of Mansa. A mega awareness session on "Menstrual Hygiene and Hepatitis B" was addressed by Dr Preeti Jindal, Gynaecologist; Mr. Darshan Singh, Healthcare Professional and Ms. Kritika Bhatt, Head-CSR at TSPL.



PHDRDF -DHARAMPAL SATYAPAL FOUNDATION

PHDRDF with the support from Dharampal Satyapal Foundation organized 18 OPDs in 8 villages of Purqazi, Muzaffarnagar, Uttar Pradesh benefitting 1044 patients during the month of December.



PHDRDF-DHAMPUR BIO ORGANICS LTD. - ASMOLI, MEERGANJ AND MANSUPUR

PHDRDF in association with Dhampur Bio Organics Ltd. organized 18 Generic Health Camps, Women and Child Health Camps benefitting 1928 patients with more than 50% female patients and 5 Eye Care camps with computerized testing of 758 patients in Asmoli, Meerganj and Mansupur.

PHDRDF -MRS. BECTOR'S FOOD SPECIALITIES LTD. - RAJPURA & NOIDA

PHDRDF with support of Mrs. Bector's Food Specialities Ltd., conducted generic health camps at Rajpura and Noida.

PHDRDF-DHAMPUR SUGAR MILLS LTD.-DHAMPUR & RAJPURA

PHDRDF with support from Dhampur Sugar Mills Ltd. conducted 24 Generic Health Camps in nearby villages of Dhampur & Rajpura benefitting more than 2838 patients during December 2023. Eye Care camps with a computerized Eye Testing machine was also organized treating 783 patients and free spectacles were also distributed.



PHDRDF- BSES YAMUNA POWER LTD.- DELHI

With support from BSES Yamuna Power Ltd., PHDRDF is facilitating specialized medical equipment to Delhi Government Hospitals. An Oncopathology Diagnostic Lab is being established at Delhi State Cancer Institute and a Physiotherapy Unit at Deen Dayal Upadhyay Hospital.

PHDRDF INTEGRATED VILLAGE DEVELOPMENT

PHDRDF has been actively working towards improving the quality and standard of living for rural areas/villages by supporting the existing facilities and providing new opportunities for socio-economic and environmental impact.

PHDRDF -RADICO KHAITAN LTD.- SITAPUR- PROJECT "SASHAKT"

As a part of Project "Sashakt", healthcare and education facilities are being provided in 5 villages of Sitapur. During December 2023, Health Camps and OPDs were conducted benefitting 630 patients. Two Awareness sessions on Anemia and Menstrual Hygiene were conducted for more than 90 villagers. Sanitary napkins and nutritional tablets were distributed to women.



PHDRDF – DONALDSON INDIA FILTER SYSTEMS PVT. LTD. – GURUGRAM

PHDRDF with support from Donaldson India Filter Systems Pvt. Ltd. is providing training to adolescent girls and women in beauty culture and stitching & tailoring at Mohammadpur Gurjar, Sohna block, Gurugram.

PHDRDF -HINDUSTAN TIN WORKS LIMITED – PROJECT CHALKBOARD

PHDRDF with support from Hindustan Tin Works Limited is upgrading infrastructure facilities at Government High School in Hassanpur, Sonipat, Haryana as a part of the project Chalkboard. Major activities under this project are upgradation of WaSH facility, Boundary Wall, Classrooms refurbishment of School Building, Playground upgradation, Refurbishment of an auditorium etc. This project will benefit 125 students of the school.

PHDRDF -RADICO KHAITAN LTD.- SITAPUR

As a part of Agriculture, Radico Khaitan is promoting nutritional security among villagers in Kanduni village, Sitapur by distribution of vegetable seeds to women to set up a nutri-garden and training workshops on vermicomposting along with distribution of vermi-beds to farmer beneficiaries.



RAINWATER HARVESTING PROJECTS

PHDRDF partnered with Donaldson India Filter Systems Pvt. Ltd. to establish a rainwater harvesting structure at Rundh Sirawas, Alwar, Rajasthan. The check dam will have a water holding capacity of 6,27,200 cubic feet and will also benefit more than 5000 livestock of farmers for drinking purposes.

PHDRDF in association with Coca Cola Foundation is working on establishing nine rainwater harvesting structures at Palghar, Maharashtra with a combined capacity of 1,31,71,089 cubic feet to hold water. As part of the area's watershed remediation, 13,500 mango kesar fruit trees are also being planted by women farmers.



PHDRDF in association with Gulshan Chemicals Pvt. Limited has partnered to establish a rainwater harvesting structure at Kaler, Alwar, Rajasthan.



PHDRDF and RDS Project Ltd. have come together to establish one rainwater harvesting structure at Jaipur, Rajasthan with water holding capacity of 7,70,000 cubic feet. The check dam work is under progress.

PHDRDF and Hindustan Fibres Ltd. at Jaipur have joined hands together to build a rainwater harvesting facility in Jaipur, Rajasthan to recharge the groundwater table with water holding capacity of 4,20,000 cubic feet.

PHDRDF together with Polyplex Corporation Ltd. is building a rainwater harvesting structure with water holding capacity of 9,66,000 cubic feet to help recharge the groundwater in the area.

PHDRDF with support from Dhanuka Agritech Pvt. Ltd. is establishing a rainwater harvesting structure in Jaipur, Rajasthan with water storage capacity by 7,70,000 cubic feet to help recharge the groundwater.



PHDRDF with support of Rotary Club of Delhi Central is establishing four rainwater harvesting structures in Alwar.

PHDRDF and Rotary Club of Delhi Lutyens are establishing five rainwater harvesting structures at Rajgarh, Alwar.

PHDRDF together with Rotary Club of Delhi South Central and Multivac Laraon Pvt. Ltd. as a part of Rotary- CSR initiative is undertaking construction of two rainwater harvesting structures at Block Rasgan, Alwar, Rajasthan.



PHDRDF and Rotary Club of Delhi South Central constructed four rainwater harvesting structures in Alwar with a water storage capacity by 10,50,000 cubic feet in 2021. Team of Rotary Club with one of the members from Partner Rotary Club of Roseville, USA visited the Dam sites and interacted with the villagers.



PHD CHAMBER
OF COMMERCE AND INDUSTRY
VOICE OF INDUSTRY AND TRADE

PHD CHAMBER OF COMMERCE & INDUSTRY

WATER AUDIT CENTRE

Approved by Central Ground Water Authority (CGWA) Ministry of Jal Shakti, Govt. of India.

WATER AUDIT

PHDCCI is a Certified Water Auditor approved by Central Ground Water Authority (CGWA), Ministry of Jal Shakti, Govt. of India. We have provided 'Water Audit services' to many Industries for meeting the CGWA notification requirements and water savings. Thus, the most important objective of our service is to provide the solutions on process optimization, qualitative and quantitative monitoring and reducing the water footprint besides conservation of natural resources.

Scope of work of the study includes the following:-

- Onsite training and discussion with facility manager and personnel.
- Water system analysis.
- Quantification of baseline water mapping.
- Monitoring and measurements using pressure and flow meters and various other devices.
- Quantification of inefficiencies and leaks.
- Quantification of water quality loads and discharges.
- Quantification of variability in flows and quality parameters.
- Strategies for water treatment and reuse or direct use.
- Water balance.
- Mapping of Water quality requirement at various user areas.
- Calculation of Rainwater Harvesting Potential for the site and assessment of the existing structures.

PHDCCI has a pool of experienced water auditors to conduct detailed water assessment for all types of industries as categorized below:-

Category I: Chlor-Alkali, Fertilizer, Ferrous & Nonferrous (Integrated Plants), Pulp & Paper, Textiles, Petrochemical, Oil Refineries

Category II: Automobile, Thermal Power Plants, Cement, Sugar, Paint, Airport, Hotels (Large), Pharmaceutical, Distilleries (Alcoholic beverages), Mines

Category III: Engineering, Cigarette, Buildings, Food and Food Processing, FMCG, Tyre Manufacturing, Potable Alcohol Blending, Non-Alcoholic Beverages (soft drinks)

Few Esteemed Clients of PHDCCI Water Audit Centre



FOR FURTHER DETAILS PLEASE CONTACT:

Mithlesh Kumar, Head Centre for Sustainability
Email: mithlesh@phdcci.in, Cell: +91 9868558615

Mohit Kumar, Assistant Secretary, PHDCCI
Email: mohit.kumar@phdcci.in, Cell: +91 9643695174

Insurance Questions for MSME's

MSME's are always having different questions. In every issue of our bulletin we will have important questions pertaining to insurance being answered by Mr. S.K. Sethi, who is Co-Chair BFSI Committee of our Chamber. Your questions may please be sent to neelu@phdcci.in

Q: Is mental illness treatment covered in health insurance policies in India?

Ans: The Mental Health Care Act, 2017, mandates that every insurer shall make provisions for coverage of mental illness in health insurance policies. The health insurance policies being issued by the insurance companies in India assume that mental illness claims are to be paid, subject to the conditions being applied to the policy.

One condition of our health insurance policies is that there has to be hospitalization for more than 24 hours in a hospital for any claim to be lodged. It is seen that mental illness patients are generally being treated by psychiatrists /therapists by providing consultations in OPD. As a result the condition of 24-hours hospitalization is not being fulfilled in this case.

However Health insurance policies have a list of daycare procedures, but mental illness treatment is yet to be covered in this list. As a result of this those who are suffering from mental illness (some due to side effects of Covid) are facing difficulties in lodging of claims/settlement of claims.

We in the PHD Chamber of Commerce are taking up this issue with the Insurance Regulatory and Development Authority (IRDA) to issue a clarification on mental illness claims being included in day care procedure list.

Q: Is AYUSH treatment covered in a health insurance policy?

Yes, it is covered. In the recent years more and more insurance companies have included AYUSH (Ayurveda, Yoga, Naturopathy, Unani, Siddha and Homeopathy) hospitalization in government approved hospitals. List of some of the policies is as follows :

Insurance Company Name
HDFC Ergo (Optima Secure)
Niva Bupa (ReAssure 2.0)
Care (Supreme)
Reliance Health Insurance (Infinity)
ICICI Lombard (Elite Plus)
Star Health Insurance (Comprehensive Policy)
New India Assurance (Mediclaim)
Oriental Insurance (Happy Family Floater)
United India (Individual Health Insurance)

It is good idea to confirm that the policy you are buying includes Ayush Treatment.

Q: Is there a list of AYUSH hospitals where policy holders can go in for hospitalization?

Yes, the list is available at <https://www.ifingo.org/wp-content/uploads/2023/12/approved-hospitals-by-insurance-company-for-ayush-treatment.pdf>

or Scan This QR Code



Q: What is the difference between open marine cargo insurance and Sales Turn Over marine cargo insurance

policies? Which one should be selected by a MSME manufacturing unit selling products within India as well as exporting to foreign countries?

Ans: Marine Single Transit - It covers single consignment from one location to another location. This is suitable for small units, who need marine cargo insurance on case to case basis. The insurance policy must be issued, before the consignment leaves your factory or warehouse.

In case the number of consignments being sent are frequent then you may go in for Marine open policy. It can cover all multiple shipments for a period of 12 months. The premium will be decided on projected yearly sales projection. You may pay 25% of the yearly premium to start with by making part premium payment, which goes into CD account. This amount should be replenished as and when required so that it is never in negative.

Details of shipments made during the month should be sent to the insurance company on 7 the of the month.

For large corporates a Sales turnover policy is a good solution as it can cover :

- all imports
- all exports to foreign customers
- all domestic purchases
- all transfers from your warehouses ,factories to branches
- all sales to your Indian customers
- all dispatches from branches to customers
- all inter branch transfers
- all sales returns from your customers
- all returns of rejected goods to your foreign vendors/Indian vendors

In simple words we can say by opting for a sales turnover policy, businesses can ensure all their transit needs are covered with ease.

It is a good idea for any business small, large or very large to ensure the goods whether being purchased or being sold. It pay to consult an insurance brokerage firm, which can assist you in lodging of insurance claims, when the need arises.

Q: I am having pre-existing disease and my health insurance policy is in operation for last 18 years. As per normal rules It does not cover planned treatment outside India. Medically I am advised that I may need treatment in a foreign hospital in the years to come. Need guidance.

Yes, One of the product of Reliance General Insurance can permit you global coverage (including pre-existing conditions) on stand-alone basis. It means no duplication for domestic coverage. Therefore while continuing with your existing health insurance policy you may consider this option.

NEEDED A CONSISTENT POLICY - BIOFUELS AND GLOBAL BIOFUEL ALLIANCE



Dr J. P. Gupta

Managing Director,
Greenstat Hydrogen India Pvt. Ltd.,
Chairman, Environment & Green
Hydrogen Committee, PHDCCI

The burgeoning energy demand in our nation, propelled by its burgeoning economy, currently witnesses approximately 98% of the transportation sector's fuel needs being fulfilled by fossil fuels, while the remaining 2% is sourced from biofuels. Attaining energy security and pivoting toward a flourishing low-carbon economy stand as pivotal imperatives for a burgeoning nation such as India. Renewable ethanol emerges as a catalyst for a net reduction in CO₂ emissions, carbon monoxide, and hydrocarbons (HC). Notably, ethanol combustion demonstrates superior cleanliness and completeness compared to petrol.

The imperative for biofuel production to escalate by an average of 11% annually throughout this decade, as outlined by the International Energy Agency,

remains crucial in steering the globe towards a net-zero trajectory. To facilitate this growth, the Global Biofuel Alliance has set its sights. Ethanol presents a low-carbon alternative to fossil fuel-based transportation, spanning from gasoline to aviation turbine fuel.

Bio-ethanol, an agricultural by-product derived from processing sugarcane, cane juice, and molasses, undergoes fermentation to yield ethanol. Additionally, ethanol production extends to grains, broken rice, maize, and agricultural residues like rice husk and stubble. Technologies applied to ethanol production spans across distinct generations, encompassing 1G, 1.5G, and 2G methodologies.

The blending of bio-ethanol with petrol has stood as a flagship initiative under Mr. Narendra Modi's government since 2013-14. The program's resounding success manifests in the escalating blending percentage, surging from 1.6% in 2013 to nearly 12% by 2023. In absolute terms, the initial blending of 38 crore liters of alcohol burgeoned to approximately 470 crore liters in 2023. With an eye on the future, the government has unveiled a roadmap targeting a blend of up to 20% ethanol in petrol by 2025-26, underlining the necessity for a nationwide production capacity of up to 1500 crore liters of ethanol. This

pioneering program not only champions the use of renewable fuels but also curtails greenhouse gas emissions while fortifying energy security.

The government's expeditious advancement of the blending program, via streamlined environmental clearances and backing through tax credits, subsidies, and financial incentives for biofuel producers and distributors engaging in ethanol blending, reflects an India-centric energy trajectory, reliant on local raw materials, technologies, and plant machinery. Furthermore, the government guarantees ethanol purchase by Public Sector Undertakings (PSUs), ensuring a secured offtake. This has unlocked avenues for profitable enterprises and catalyzed the establishment of bio-refineries across the nation, luring in billions of rupees in investments, fostering ethanol distilleries across nearly every district in India.

Ethanol, blendable up to 85% with gasoline, finds common usage in Flexible Fuel Vehicles (FFVs) engineered to function optimally with ethanol blends. FFVs are equipped with specialized engine and fuel system components to accommodate higher ethanol concentrations. Ethanol amplifies octane ratings, curtails dependence on fossil fuels, and diminishes

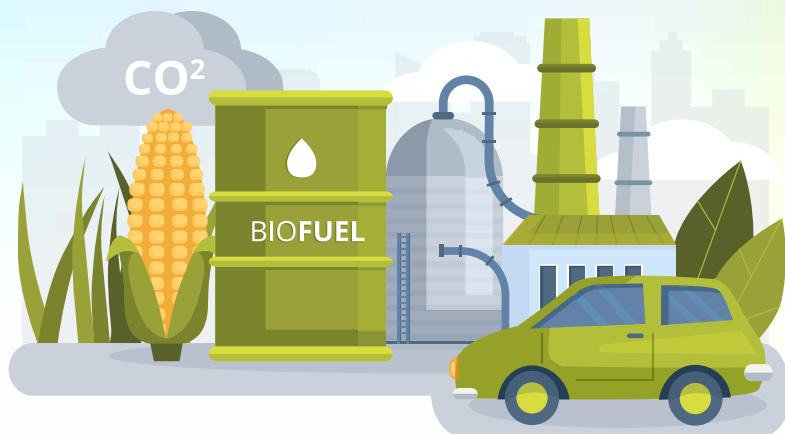
greenhouse emissions, thus nurturing energy sustainability and security.

Most distilleries in the country primarily produce bio-ethanol from C-heavy molasses, B-heavy molasses, or cane sugar. However, alternate feedstocks like food grains, broken rice, corn, etc., are gradually gaining traction. These stocks are transformed into sucrose, glucose, and fructose, which are subsequently fermented into ethanol utilizing yeast.

The government's practice of offering higher prices for ethanol produced from certain feedstock, such as anything other than C-heavy molasses, lacks a rational basis. Ethanol producers should have the autonomy to select technologies and feedstock based on economic viability. The pricing framework requires rectification to ensure a level playing field.

A recent governmental policy announcement imposing restrictions on cane juice utilization for ethanol production has unsettled bio-ethanol producers. This move appears to signal a slowdown in ethanol blending due to dwindling sugar stocks. Instead of an outright ban on ethanol production from sugar, the government could have explored options such as sugar imports, analogous to stockpiling cooking oil and onions during scarcity. A flagship initiative like ethanol blending, with its unequivocal success, should encounter minimal hindrances on its path to realizing its full potential. Additionally, billions of rupees invested in distilleries currently hang in uncertainty.

Capitalizing on abundant biomass resources as feedstock for Compressed Bio-Gas (CBG) plants could catapult India toward an impressive daily CBG production capacity of 170,000 MT. This surge could potentially supplant one-third of crude oil imports or triple



the imported LNG. The government has recognized the potential of biogas generation, given the livestock population of 536 million. The government's policy document spanning from 2021-2022 to 2025-2026 underscores this pursuit. Biogas, comprising approximately 55-65% methane, 35-44% carbon dioxide, and traces of Hydrogen Sulphide, Nitrogen, and Ammonia, can serve as a substitute for LPG. Cow dung and organic waste serve as primary sources for biogas generation. The government's annual budget outlay of Rs. 858 crores encompasses Rs. 100 crores dedicated to small plants (generating 1 m3 to 25 m3 biogas per day) and medium-sized biogas plants (ranging from 25 m3 to 2500 m3 biogas per day and within the spectrum of 3 kW to 250 kW biogas for thermal/cooling energy).

Building upon the triumph of the ethanol blending program, the Government of India proposed the establishment of a Global Biofuel Alliance during the G20 summit.

Led by nations within the G20 like India, Brazil, and the US, along with 12 international organizations, the Global Biofuel Alliance aims to channel technology investments, foster expert collaboration, and set global standards to diminish reliance on hydrocarbons.

Bio-ethanol, biodiesel, and Aviation Turbine Fuel are slated

to supplant fossil fuels. Biofuels, derived from renewable sources like vegetable oils and animal fats, emerge as cleaner alternatives to traditional diesel and can be blended with petroleum diesel in varying ratios. The Global Biofuel Alliance pledges support for second-generation (2G) ethanol crafted from agricultural waste, used cooking oil, and processed animal byproducts like fats.

Presently, India's biofuel market encompasses 230 biomass pellet manufacturers and 1030 briquette manufacturers, catering to power plants and industries. Bolstered by investments from global green energy entities and governmental initiatives, the Indian biomass market is poised to reach INR 320 billion by the fiscal year 2030-31.

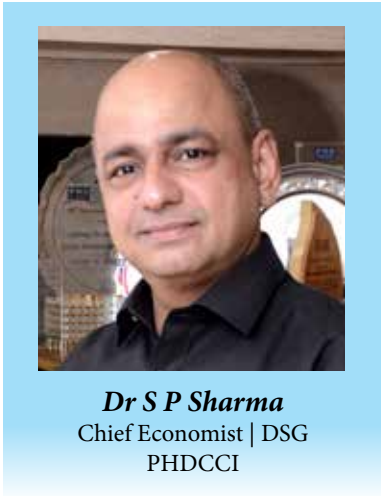
Given the substantial growth potential of biofuels and compressed biogas, unwavering government policies stand as imperative. These policies can substantially curtail India's reliance on imported fossil fuels, resulting in reduced carbon emissions.

Recognizing the significance of biofuels and compressed biogas, coupled with the unwavering support provided by the government in this sector, it becomes indispensable for the government to ensure the consistency of policies.

INDIA EMERGES AS A GLOBAL GROWTH LEADER

India is projected as the fastest growing economy among the major economies in the next five years (2024-2028). The pandemic impact has built a great immunity in India's economic system; meaningful and effective economic reforms have built steady strides for its journey from an emerging economy to an emerging economic superpower.

India has exhibited strong economic immunity vis-à-vis geo-political developments. The Gross Domestic Product (GDP) grows more than 7% over the past two financial years (2021-22 and 2022-23) and a growth of 7.7% in H1 of the FY 2023-24. The consistent economic performance of India's great immunity built from the impact of pandemic covid and geopolitical conflicts, positions India as a robust growth leader in the global economic landscape. Almost all the growth ingredients of GDP have experienced a commendable growth trajectory including mining and quarrying, manufacturing, public administration, defense and other services, electricity, gas, water supply and other utility services, and construction. These sectors have emerged as key contributors, playing pivotal roles in shaping and bolstering India's economic advancement.



Dr S P Sharma

Chief Economist | DSG
PHDCCI

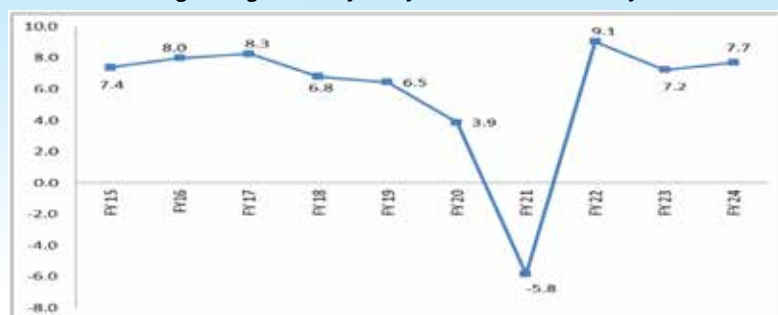
Growth of the components of GVA

Components	Yearly Estimates				Quarterly Estimates	
	2019-20	2020-21	2021-22	2022-23	2023-24	
					Q1	Q2
Agriculture, forestry & fishing	6.2	4.1	3.5	4.0	3.5	1.2
Mining & quarrying	-3.0	-8.6	7.1	4.6	5.8	10.0
Manufacturing	-3.0	2.9	11.1	1.3	4.7	13.9
Electricity, gas, water supply & other utility services	2.3	-4.3	9.9	9.0	2.9	10.1
Construction	1.6	-5.7	14.8	10.0	7.9	13.3
Trade, hotels, transport, communication & services related to broadcasting	6.0	-19.7	13.8	14.0	9.2	4.3
Financial, real estate & professional services	6.8	2.1	4.7	7.1	12.2	6.0
Public administration, defense & other services	6.6	-7.6	9.7	7.2	7.9	7.6
GVA at Basic Price	3.9	-4.2	8.8	7.0	7.8	7.4
GDP at Basic Price	3.9	-5.8	9.1	7.2	7.8	7.6

Source: Compiled from CSO and MOSPI

Continued momentum in the growth of GDP is encouraging as broad-based growth across the sectors supports the economy to grow from strength to strength. The high growth of manufacturing at around 14% followed by construction at 13%, electricity, gas, water supply, and other utility services at 10%, and the mining & quarrying at 10% are inspiring and indicate that economic activity is continuing on the high road. It is appreciable that despite the global headwinds, the economy continues to grow consistently. The continued high momentum of gross fixed capital formation at 35% of GDP indicates continuous expansion in the CAPEX in the coming quarters. India is emerging as a great leader of economic resilience, and continues to be a bright spot in the global economic landscape. These positive indicators underscore India's ability to navigate challenges and demonstrate sustained economic progress in the coming times.

The long-term growth trajectory of the Indian economy



Source: Compiled from CSO and MOSPI

This economic growth hinges on crucial drivers, including investments in human capital, infrastructure development, technological advancements, and institutional reforms. Its implications are far-reaching, generating employment opportunities, reducing poverty, bolstering manufacturing, and enhancing global competitiveness. Currently, among the top 10 leading economies, India firmly maintains its position as the 5th largest, demonstrating its substantial economic potential and resilience. India's remarkable growth rate, projected by IMF, from 2024 to 2028, records at 6.3%, surpasses significantly that of its counterparts. China's growth will be below 4%, significantly lower by more than 2 percentage points as compared with India. The average growth rate of all the other major economies except India and China is projected below 2% during the period 2023-28 (average).

India's robust economic growth underscores the effectiveness of India's economic policies and initiatives, reflecting the nation's capacity to foster sustainable expansion and capitalize on its demographic dividend. Furthermore, this impressive growth rate serves as a testament to India's increasing prominence as an attractive destination for foreign investments and a key participant in the Global Economy. India has been identified as a key contributor to global growth in the coming years by the International Monetary Fund (IMF).

GDP projections of the top 10 leading economies (2024-28)

Growth of GDP (%) YoY						
Top 10 Economies	2024	2025	2026	2027	2028	Average (2023-2028)
USA	1.48	1.82	2.06	2.12	2.12	1.95
China	4.16	4.12	4.07	3.66	3.38	3.87
Japan	1.03	0.65	0.49	0.42	0.41	0.60
Germany	0.92	1.99	1.88	1.29	0.91	1.39
India	6.29	6.33	6.32	6.35	6.26	6.31
UK	0.64	1.98	2.05	1.82	1.53	1.60
France	1.35	1.81	1.67	1.53	1.44	1.56
Russia	1.05	0.95	0.95	0.95	0.95	0.97

Source: World Economic Outlook, IMF, October 2023

Going ahead, India is poised to achieve significant economic milestones in the coming years, with a projected GDP of more than USD 4 trillion in FY 2024-25 and USD 5 trillion in 2026-27. Bolstered by comprehensive reforms, the Indian economy has garnered global acclaim for its robust economic fundamentals and notable improvements in the ease of doing business. According to a recent S&P report, India is anticipated to surpass Japan, emerging as the second-largest economy in the Asia-Pacific region and third largest in the World economy, with a projected GDP of USD 7.3 trillion by 2030. The optimistic outlook is further accentuated by the growing enthusiasm among businesses to expand their production possibility frontiers and deploy more workforce in their respective factories. As India continues on this trajectory, it is evident that the Nation is moving steadfastly on the right path towards becoming a formidable economic force on the global stage and a developed economy by 2047.

In a nutshell, India's contribution is paramount to global economic growth. As part of its quest to world's top three economies, India has provisioned significant measures. Continued process of economic reforms will further strengthen the economic fundamentals and maintain a strong economic growth trajectory in the coming years. Strengthening of India's connectivity with Global Value Chains (GVCs) will enhance India's integratedness with the global economy. Strong supply chains will help to reduce costs of doing business further and more price competitiveness in the domestic and international markets. Enhanced competitiveness of the Indian economy will attract more and more domestic and foreign investments and create more employment opportunities in the factories with expanded production possibility frontiers.

INTERNATIONAL

S No.	Name of the MoU	Date of Signing
1	Dubai Exports (DE)	January 29, 2017
2	Confederation of Nepalese Industries (CNI)	August 10, 2017
3	Management Association of Nepal	August 10, 2017
4	CAB International, United Kingdom	August 21, 2017
5	BALKAN Indian Business Association, Indian Chapter, New Delhi	October 16, 2017
6	Kuwait Chamber of Commerce & Industry	October 23, 2017
7	Indian Chamber of Commerce in Slovak Republic	November 10, 2017
8	Hungarian Chamber of Commerce and Industry	November 20, 2017
9	AL HILAL Publishing and Marketing Group, Bahrain	November 21, 2017
10	FICCI (Philippines) Inc.	January 26, 2018
11	Eurasian Peoples' Assembly, Moscow, Russia	February 28, 2018
12	Alborz Chamber of Commerce, Industries, Mines and Agriculture (ACCIMA)	March 8, 2018
13	Tehran Chamber of Commerce, Industries, Mines and Agriculture (TCCIMA)	March 8, 2018
14	Private Sector Foundation Uganda (PSFU)	March 8, 2018
15	Ghana National Chamber of Commerce & Industry	March 12, 2018
16	National Confederation of Entrepreneurs (Employers) Organizations of Azerbaijan Republic	March 13, 2018
17	Azerbaijan Export & Investment Promotion Foundation Baku, Azerbaijan	March 13, 2018
18	The Azerbaijan Republic Chamber of Commerce and Industry BAKU, Azerbaijan	March 14, 2018
19	TAIPEI World Trade Centre	April 17, 2018
20	The Chamber of Commerce & Industry of the Republic of Moldova	May 7, 2018
21	The Netherlands India Chamber of Commerce and Trade	May 24, 2018
22	Government of Andijan City, Republic of Uzbekistan	May 26, 2018
23	F6S Network Limited, United Kingdom	June 5, 2018
24	Kenya National Chamber of Commerce & Industry, Nairobi, Kenya (KNCCI)	June 11, 2018
25	Private Sector Federation, Rwanda	July 24, 2018
26	Confederation of Nepalese Industries(CNI)	August 1, 2018
27	India – New Zealand Business Council (INBC)	September 5, 2018
28	Bulgarian Chamber of Commerce and Industry, Bulgaria	September 5, 2018
29	Global CEO Club, SEOUL, South Korea	September 7, 2018
30	Association of Small and Medium-Sized Enterprises and Crafts of the Czech Republic	September 7, 2018
31	Bucharest Chamber of Commerce and Industry, Romania	September 19, 2018
32	Chamber of Commerce and Industry of Cote D'ivoire	September 21, 2018
33	Chamber of Commerce and Industry of Antananarivo, Madagascar	September 28, 2018
34	Chamber of Commerce & Industry Anosy, Madagascar	September 28, 2018
35	VOKA Chamber of Commerce and Industry Flemish-Brabant	February 12, 2019
36	BMB Trade Group LLC, Tashkent, Uzbekistan	April 8, 2019
37	PTAK Warsaw Expo, Poland	May 24, 2019
38	Georgian Chamber of Commerce and Industry (GCCl)	July 3, 2019

INTERNATIONAL

39	Singapore Chamber of Commerce & Industry (SCCI)	July 26, 2019
40	India Thai Chamber of Commerce (ITCC)	August 20, 2019
41	ASEAN Trade Promotion Association, Thailand (ATPA)	August 20, 2019
42	Vietnam Chamber of Commerce & Industry, Vietnam (VCCI)	August 22, 2019
43	Indian Business Chamber in Vietnam (INCHAM)	August 22, 2019
44	PTAK Warsaw Expo, Poland	September 12, 2019
45	Foreign Economic Relations Board of Turkey, Istanbul, Turkey	September 18, 2019
46	Ceylon Chamber of Commerce	September 26, 2019
47	Chamber of Commerce, Industry and Services of the Region of Fez-Meknes (CCISFM), Meknes, Morocco	October 9, 2019
48	Mongolian Chamber of Commerce and Industry, Ulaanbataar, Mongolia	November 11, 2019
49	INDIA CHAMBER OF PERU	January 1, 2020
50	India China and America (ICA) Institute, USA (ICA)	July 2, 2020
51	India Myanmar Chamber of Commerce	August 17, 2020
52	Mongolia India Business Council (MIBC)	May 7, 2021
53	Hellenic-Indian Chamber of Commerce and Economy, Pireas, Greece	February 20, 2022
54	Indian American International Chamber of Commerce (IAICC), USA	April 7, 2022
55	Ztudium- and its platform openbusinesscouncil.org, London, UK	June 13, 2022
56	Hindu Business Chamber of Commerce, Industry and Professionals, Mauritius (HBCCIP)	September 1, 2022
57	Green Stat Hydrogen India Pvt. Ltd.	October 26, 2022
58	Basque Trade & Investment Organisation, Basque Countries, Spain	October 27, 2022
59	KZN International Business Association (KIBA), Durban, South Africa	May 6, 2023
60	Romania India Bilateral Chamber of Commerce, Bucharest	May 31, 2023
61	The Kingdom of Saudi Arabia ("The Kingdom")	September 11, 2023
62	Tanzania Chamber of Commerce, Industry & Agriculture (TCCIA)	October 9, 2023
63	Mauritius Chamber of Commerce and Industry (MCCI)	November 27, 2023
64	Indian Business Council, Mauritius	November 28, 2023

DOMESTIC

S No.	Name of the MoU	Date of Signing
1	Gujarat Chamber of Commerce	July 20, 2017
2	Sky Innovation Tech Labs Pvt. Ltd. (Signcatch)	July 26, 2017
3	Pawan Hans Limited	October 11, 2017
4	The Federation of Telangana and Andhra Pradesh Chambers of Commerce and Industry	November 20, 2017
5	Kalinga International Foundation (KIF)	December 15, 2017
6	Indian Society of Heating, Refrigeration and Air Conditioning Engineers (ISHRAE)	December 21, 2017
7	Indian Printing, Packaging and Allied Machinery Manufacturers' Association	January 10, 2018
8	Federation of Karnataka Chamber of Commerce & Industry	February 3, 2018

DOMESTIC

9	SMERA Rating Limited	February 5, 2018
10	Oriental Bank of Commerce	March 26, 2018
11	Travel Agents Association of India	March 28, 2018
12	Rajasthan State Chapter and Kashmir State Chapter	March 29, 2018
13	Guru Nanak Dev University, Amritsar, Punjab	April 6, 2018
14	Government E- Marketplace	April 18, 2018
15	Technology Development Board (TDB)	April 25, 2018
16	Punjabi University, Patiala	April 25, 2018
17	Indian Yoga Association, New Delhi	April 29, 2018
18	BioNEST at Panjab University	May 10, 2018
19	iSTART, IT Department of the State Govt. of Rajasthan	May 11, 2018
20	Federation of Industry and Commerce of North Eastern Region	May 15, 2018
21	Engineering Council of India	May 31, 2018
22	International Centre for Entrepreneurship and Technology (iCreate)	June 5, 2018
23	Indira Gandhi National Tribal University, Amarkantak (Madhya Pradesh)	June 29, 2018
24	The EBG Federation, New Delhi, India	July 12, 2018
25	Jawaharlal Nehru University	July 20, 2018
26	Global Compact Network India	July 20, 2018
27	OFB TECH Pvt. Ltd.	July 30, 2018
28	Energy Efficiency Services Ltd.	July 31, 2018
29	Southern India Chamber of Commerce And Industry	August 20, 2018
30	Uttar Pradesh Braj Teerth Vikas Parishad	August 31, 2018
31	BIOAYURVEDA	September 10, 2018
32	Bundelkhand University, Jhansi	September 13, 2018
33	Department of Management Studies, Kashmir University	September 24, 2018
34	Federation of Karnataka Chambers of Commerce & Industry	December 15, 2018
35	DPSRU Innovation and Incubation Foundation (	May 28, 2019
36	India Trade Promotion Organization (ITPO), Ministry of Commerce	June 10, 2019
37	Spike Advertising Pvt. Ltd.	November 26, 2019
38	National Productivity Council	January 2, 2020
39	New Delhi Institute of Management	January 2, 2020
40	Power2SME	January 7, 2020
41	Centre for Excellence in Automation, Robotics & AI	June 4, 2020
42	Software Technology Park of India (STPI)	June 6, 2020
43	Cycling Federation of India	September 30, 2020
44	National Medicinal Plants Board (NMPB) Ministry of AYUSH	October 1, 2020
45	India Ratings and Research (Fitch Group)	December 30, 2020
46	CSIR-National Environmental Research Institute	January 7, 2021
47	Toy Association of India	January 15, 2021
48	Small Industries Development Bank of India	February 16, 2021

DOMESTIC

49	Institute of Packaging Machinery Manufacturers of India	February 20, 2021
50	Tele Medicine Centre at Indira Gandhi Hospital, New Delhi	July 27, 2021
51	Rotary Club of Delhi Central, BAPIO Training Academy (BTA) and Ujala Cygnus Healthcare Services	August 12, 2021
52	School of Pharmaceutical Sciences, Apeejay Stya University	August 25, 2021
53	Rotary District 3011	October 26, 2021
54	Sharda University	December 8, 2021
55	SAM Global University, Bhopal, Madhya Pradesh	February 4, 2022
56	Kalinga University, Chhattisgarh	February 4, 2022
57	YES Bank Limited	February 16, 2022
58	NASSCOM	April 7, 2022
59	O.P. Jindal Global University	April 12, 2022
60	Rotary District 3012	May 5, 2022
61	Jaipuria Institute of Management	June 10, 2022
62	Department of Information Technology & Communication, Government of Rajasthan	June 16, 2022
63	Guru Gobind Singh Indraprastha University	July 13, 2022
64	Plastic Manufacturer's Association Rajasthan	November 25, 2022
65	IIS University, Jaipur IIS University, Jaipur	November 25, 2022
66	Jaipuria Institute of Management, Jaipur	November 25, 2022
67	Aayojan School of Architecture, Jaipur	November 25, 2022
68	Amity University, Greater Noida Campus	December 14, 2022
69	Municipal Corporation Gurugram	December 20, 2022
70	National Small Industries Corporation Limited (NSIC)	December 28, 2022
71	Open Network for Digital Commerce (ONDC)	January 17, 2023
72	Sri Sri University	March 5, 2023
73	The Chanakya Forum	March 21, 2023
74	Synergy Environics Ltd.	April 10, 2023
75	Institute of Hotel Management (Under Ministry of Tourism)	April 10, 2023
76	Physical Education Foundation of India (PEFI)	May 7, 2023
77	Confederation of Sports and Recreation Industry (CSRI)	June 28, 2023
78	Ministry of Education's Department of School Education and Literacy (DoSEL)	July 13, 2023
79	BSES Yamuna Power Ltd.	August 2, 2023
80	St. Xavier's College	November 7, 2023
81	Entrepreneurs Media	December 26, 2023



FINANCIAL EXPRESS

India's Q2 GDP delivers 7.6% reading, does it indicate a slowdown in H2?

Sanjeev Agrawal, President PHDCC

BW BUSINESSWORLD

Gold prices surged by Rs 450 on Monday, reaching an unprecedented record high of Rs 84,300 per 10 grams in the national capital, driven by robust global trends. The precious metal had settled at Rs 83,850 per 10 grams in the previous trade, marking a substantial increase. In contrast, silver remained stable at Rs 80,200 per kilogram.

The surge in gold prices can be attributed to a combination of factors influencing the precious metals market. Internationally, gold prices have been on an upward trajectory, reflecting a strong global sentiment towards safe-haven assets amid economic uncertainties.

Barney Adreani, President of FICU Chamber of Commerce and Industry said, "Gold has been in a multi-year bull market since the last 15 years. Many factors are supporting the prices of gold. The recent post-pandemic downturns, as well as tensions between Russia-Ukraine and the more recent Israel-Gaza conflict have triggered the prices into a rally. The inflationary pressures in the US is another factor and giving a great reason to pause the FED rate, which has happened during the last few FICU meetings. Soaring of inflation and global issues in the policy rates hikes is significantly boosting the sentiment of the yellow metal to make new highs. The current geo-political development and macroeconomic fundamentals are significantly favourable for silver and gold prices."

Asix Arera, Co-founder & COO, SunBullish said that the National capital experienced this historic high, reflecting strong worldwide interest. International sources indicated gold trading at USD 1,077 per ounce. Conversely, COMEX spot gold declined at USD 1,077 per ounce, up by USD 6 from its prior close. Furthermore, COMEX gold achieved a record peak on Monday, reaching USD 2,146 per ounce during Asian trading hours, attributed to "unpaired geopolitical tensions in the Middle East." This surge underscores the volatile nature of global markets impacting the precious metals value. SunBullish Gold (Lion), the largest gold bar aggregator platform, announced a significant increase in the demand for bars as central gold due to the ongoing rise in the per-gram gold rate.

Indian states showcase resilience and outperform pre-pandemic levels across key economic indicators: PHD chamber

New Delhi (India), December 4 (ANI): In an analysis conducted by the FICCI Chamber of Commerce and Industry, India's states have demonstrated a remarkably high level of resilience in the post-COVID era, surpassing pre-pandemic levels across various economic indicators.

According to a report, the industry body suggests a seven-pronged strategy to further strengthen this resilience and enhance the socio-economic parameters of the states. The results showcase robust performance by the states in these domains, emphasising their pivotal role in driving Indian economic recovery.

Key findings include 28 states demonstrating resilience in GDP growth, 24 swelling in power supply, 23 consistently increasing social sector spending, 13 performing well in capital expenditure, and 8 maintaining resilient fiscal indicators. States like Gujarat, Kerala, Telangana, Rajasthan, West Bengal, Bihar, Karnataka, Uttar Pradesh, Haryana, and Odisha have notably contributed to high GDP growth.

To further enhance the socio-economic parameters of the states, the PHD-Chamber recommends a strategic focus.

States should improve their performance in Ease of Doing Business to attract private and foreign investments by reducing the cost of doing business.

The PHD Chamber's analysis underscores the state's pivotal role in India's economic resurgence and development agenda. (ANI)

ANI

Indian states showcase resilience and outperform pre-pandemic levels across key economic indicators: PHD chamber

New Delhi (India), December 4 (ANI) In an analysis conducted by the PHD Chamber of Commerce and Industry, India's states have demonstrated a remarkably high level of resilience in the post-COVID era, surpassing pre-pandemic levels across various economic indicators.

According to a report, the industry body suggests a seven-pronged strategy to further strengthen this resilience and enhance the socio-economic parameters of the states.

Key findings include 28 states demonstrating resilience in GDP growth, 24 excelling in power supply, 23 consistently increasing social sector spending, 15 performing well in capital expenditure, and 6 maintaining resilient fiscal balances. States like Gujarat, Kerala, Telangana, Rajasthan, West Bengal, Bihar, Karnataka, Uttar Pradesh, Haryana, and Odisha have notably contributed to high GDP growth.

Power availability, a crucial indicator of infrastructure and industrial potential, exhibited high resilience in 26 states, excluding Bihar, Manipur, and Mizoram. Social services spending, a critical aspect post-pandemic, showcased resilience in numerous states, including Andhra Pradesh, Assam, Bihar, Chhattisgarh, Goa, Haryana, Jammu & Kashmir, Jharkhand, Karnataka, Madhya Pradesh, Maharashtra, Odisha, Punjab, Rajasthan, Telangana, Uttar Pradesh, Uttarakhand, West Bengal, and NCT Delhi.

mint

RBI monetary policy: Governor Das says central bank working on establishing cloud facility for financials

Cloud facilities for financial institutions will enhance data security and privacy, RBI Governor **Shaktikanta Das** said while announcing a proposal to establish data storage facilities for financial institutions (FIs) in India on December 8, 2023.

*It implies that at some point, banks, NBFCs, and other participants might be nudged to store their data on this cloud rather than on third-party services that are currently in vogue, said, Rajat Deshpande, CEO and Co-founder, FinBox

Additionally, cloud migration in the financial sector on a global level has moved up to 91 per cent in August 2023, from 37 per cent in August 2020, according to a report by Capgemini on "Cloud in Financial Services." The adoption rate indicates that

Sanjeev Agrawal, President of PHD Chamber of Commerce and Industry, echoed Dugar's perspective on cloud facilities ensuring data security, along with "protection against cyber threats and unauthorized access. The cloud facility guarantees data integrity, reducing the risk of errors in financial transactions and fostering transparency."

COVERAGE IMPRINTS



Int'l trade expo kicks off today in Amritsar

HT Correspondent
brijesh.singh@hindustantimes.com

AMRITSAR: Punjab chief minister Bhagwant Mann will on Thursday inaugurate the 17th Punjab International Trade Expo (PITEX), being organised by the state government and PHD Chamber of Commerce and Industry.

Foreign envoys will attend the international expo that ends on December 11.

On December 8, PITEX will be dedicated to tourism in Punjab.

A seminar on "Industry Roundtable on Border and Heritage Tourism" will be being organised in the morning session. Fiji high commissioner Nilesh

Roneel Kumar, Kyrgyz ambassador Aikap Askar Beshimov, Bangladesh high commissioner Mohammad Mustafizur Rahman, Uzbekistan's trade economic counselor Khurshidbek Samiev and Indonesia's trade attache Bona Kusuma will attend the session.

While talking to reporters on Wednesday, Amritsar additional deputy commissioner (ADC) Harpreet Singh said the event would provide strength to the businessmen of Punjab and promote tourism in the state.

Bollywood actor Jimmy Shergill will visit the event and meet businessmen and city residents on the first day of the expo.



Q2 GDP: Broad-based recovery across sectors supported high growth, says India Inc

With India's **Gross Domestic Product (GDP)** growth rate for the July-September quarter at 7.4 percent, India Inc says the recovery across sectors, including manufacturing, construction, and utility services, has resulted in high growth, which is likely to sustain despite global headwinds.

"Led by robust growth in manufacturing and mining, **Q2 GDP growth** has exceeded expectations at 7.4 percent, with strong macroeconomic fundamentals providing impetus to growth in a challenging global environment," said Federation of Indian Chambers of Commerce and Industry (FICCI) President Subhashant Panda. "India continues to be the fastest growing major economy with proactive policies helping to sustain on a large domestic market and favourable demographics."

The Q2 GDP growth is higher than expected. The Indian economy had expanded by 7.8 percent in April-June 2023 and 6.2 percent in July-September 2022.

"Continued momentum in the growth of GDP is encouraging and expectations of more than 7 percent GDP growth in the full financial year are becoming strong. A broad-based recovery across sectors supports growth at a high level," Sanjeev Agrawal, President, PHD Chamber of Commerce and Industry, said.

The high growth of manufacturing, at 13.9 percent, followed by construction, at 12.1 percent, and electricity, gas, water supply, and other utility services, at 10.1 percent, indicate that economic activity is now on the high road, said Agrawal. The mining and quarrying sector also grew strongly at 10 percent, he added.

"India's investment rate rose to 32.8 percent of GDP in Q2, better than 32.1 percent of GDP in Q2 FY23. Consequently, it is likely that household financial savings picked up in Q2 FY24," Gupta said.

One bit of confusion from the Q2 GDP data, however, is in matching strong retail firms with weak private consumption growth, he added.



Dynamic Shifts Define India's Real Estate Landscape In 2023

Tier 2 cities demonstrated resilience, experiencing noticeable increases in rental prices and heightened office space consumption. In stark contrast, Tier 1 cities witnessed significant workforce migrations, fuelled by a lower cost of living, improved work-life balance, and affordable housing options. This prompted increased attention from developers and state governments, leading to the emergence of structured real estate markets in smaller cities.



Better Than Expectations

According to **Ram Goyal, Chair of Housing and Urban Development Committee PHD Chamber of Commerce and Industry**, "Our luxury Outlook survey 2023 threw up a strong intention amongst savvy investors for real estate, and the year is closing even better than everyone's expectations! Sales of housing units across segments will close at an all-time high. The winner of 2023 has undoubtedly been the luxury and ultra-luxury segment, thanks to the growing wealth, capital markets and over 135 start-ups becoming Unicorns."



ਹਰਮਿਤਰ ਟਰਿਬਿਊਨ

Envoys from five countries to take part in PITEX

To attract tourists from the region to their countries, ambassadors of five nations would take part in the Punjab International Trade Expo (PITEX), which is to kick off from December 7.

A large number of locals in general and residents of the Majha region travel abroad for sightseeing and holding destination weddings every year.

Ambassadors of five countries, including Nilesh Roneel Kumar, Deputy Chief of Mission, Fiji High Commission, Aikap Askar Beshimov, Ambassador of Kyrgyz Republic, Md Mustafizur Rahman, High Commissioner of Bangladesh in India, Khurshidbek Samiev, Trade Economic Counsellor, Uzbekistan, and Bona Kusuma, Trade Attache, Indonesia, confirmed their participation in the fair.

This edition of the PITEX would have more global colour as exhibits from foreign countries including Afghanistan, Egypt, Iran, Pakistan, Thailand and Turkey would be on display. From across the country, states like Jammu and Kashmir, Gujarat, Jharkhand, Karnataka, Rajasthan, UP, Uttarakhand, West Bengal and ITT Laksh will showcase their products.

Various public sector units (PSUs) from Punjab like Markfed, Milkfed, PEDS, Amritsar Development Authority, Punjab Khadi and Village Industries Corporation, Punjab Tourism, Punjab Agro Industry Corporation and Punjab Small Industry and Export Corporation would also take part in the fair.

KS Sochherra, Chair of Punjab state chapter, PHD Chamber of Commerce and Industry, said this would be a two-way opportunity as local stakeholders would interact with them to bring tourists from their countries.



2023: India's Real Estate Renaissance Fueled By Innovation, Luxury, Unicorn Surges

In the year 2023, India's real estate industry experienced an unparalleled upswing, defined by dynamic patterns and changing preferences that moulded a diverse landscape marked by innovation and a strong emphasis on sustainable, inclusive development. The forefront of this surge was led by the luxury and ultra-luxury segments, driven by increasing investor enthusiasm, expanding wealth, resilient capital markets, and the noteworthy rise of more than 135 start-ups achieving Unicorn status.

Tier one cities demonstrated resilience, experiencing noticeable increases in rental prices and heightened office space consumption. In stark contrast, Tier 2 cities witnessed significant workforce migrations, fuelled by a lower cost of living, improved work-life balance, and affordable housing options. This prompted increased attention from developers and state governments, leading to the emergence of structured real estate markets in smaller cities.

According to Amit Goyal, Chair of Housing and Urban Development Committee PHD Chamber of Commerce and Industry, "Our luxury Outlook survey 2023 threw up a strong intention amongst savvy investors for real estate, and the year is closing even better than everyone's expectations! Sales of housing units across segments will close at an all-time high. The winner of 2023 has undoubtedly been the luxury and ultra-luxury segment, thanks to the growing wealth, capital markets and over 135 start-ups becoming Unicorns."



Non-alcoholic beverages: Industry bodies pitch for lower GST rates

Meerakshi Verma Ambwani
New Delhi

Industry bodies, including Retailers Association of India (RAI) and PHD Chamber of Commerce and Industry (PHDCCI), have urged the GST Council to rationalise GST on the non-alcoholic beverages segment. The industry wants lower GST on agri-based beverages and exemption for packaged drinking water.

Stating that the non-alcoholic beverage industry in India is subjected to "one of the highest tax rates globally," the industry bodies added that most of the products in this category are taxed under high GST tax slabs of 12 per cent to 28 per cent.

The industry bodies, in their representations sent to various authorities, have said that packaged drinking wa-

ter, which is an essential commodity, is subjected to 18 per cent GST (for less than 20 litres packs, 12 per cent for more than 20 litres). The bodies have pitched for packaged drinking water to be exempted and classified under nil GST slab, similar to other essential commodities.

"Water is an essential commodity for the public and should be made available at the best affordable price. The high GST rate of 18 per cent renders water to be treated as a luxury item, and GST rate comparable with other non-alcoholic beverages," the Retailers Association of India stated in its representation.

These industry bodies have also urged the council to incentivise the agri-based beverages segment (fruit juices) by lowering GST from the current rate of 12

per cent to 5 per cent to boost demand for the category. "This will align with 5 per cent GST rate on other agri-based processed food categories like vegetable fats and oils, edible seeds, pre-packaged grains, cereals, pulses and dairy products, frozen vegetables, and processed spices," PHDCCI stated in its representation.

LOW-SUGAR DRINKS

Meanwhile, these industry bodies have also made a case for lowering GST on beverages (non-agri) with low sugar content. Industry players have suggested that diet carbonated and non-carbonated beverages with zero sugar should be taxed at 12 per cent GST rate from the current 28 per cent.

Non-agri based beverages with less than 6 per cent sugar should be taxed at 18 per cent, they added.

ELECTRONIC MEDIA



PHDCCI's Leadership addressing the press conference on "Post-Pandemic Socio-Economic Resilience of the States in India"



How MSMEs can boost funding from IP valuation rules

By Sanjeev Agrawal, ET CONTRIBUTORS • Last Updated: Nov 25, 2023, 10:51:53 AM IST

[FOLLOW US](#) [SHARE](#) [FONT SIZE](#) [SAVE](#) [PRINT](#) [COMMENT](#)

Synopsis

Many MSMEs are unaware of the significant opportunities that lie in valuing their IP assets to boost funding.



Intellectual property comprises patents, trademarks, copyrights, and trade secrets.

The Micro, Small and Medium Enterprise (MSME) sector is the most crucial sector for a country like India, as it is a major contributor to the country's socio-economic development.

MSMEs have played an essential role in providing employment opportunities and are the second largest employment-generating sector after

agriculture. The sector contributes around 33% of the country's total GDP and is projected to contribute worth \$1 trillion to India's total exports by 2028.

In an era where innovation and creativity are the driving forces of economic growth, MSMEs have emerged as the unsung heroes of [entrepreneurship](#). These nimble businesses are often brimming with intellectual property (IP) assets, a treasure trove of intangible value that can be harnessed to secure crucial funding. However, many MSMEs are unaware of the significant opportunities that lie in valuing their [IP assets](#) to boost funding.

Recently, much awareness of the significance of intellectual property (IP) has permeated micro, small, and medium enterprises (MSMEs) as well as startups in India and to derive financial advantage of the IP assets, the Department of Promotion of Industry and Internal Trade (DPIIT) is working towards the establishment of a comprehensive [IP valuation](#) system. This strategic endeavour aims to facilitate [IP financing](#) and create novel avenues for raising capital. It is in line with the objective of the National Intellectual Property Rights (IPR) Policy, which aimed to facilitate the valuation of IP rights for recognizing them as valuable intangible assets. To achieve this objective, appropriate rules and methodologies need to be employed to assess their worth accurately. The [IPR](#) policy also envisions the creation of a comprehensive legislative, administrative, and market framework which is conducive to the utilization of IP assets as collateral for various financial purposes. It is well known that IP financing in India is still in the nascent stage. Therefore, by creating well-defined rules for IP valuation, India can unleash the full potential of its IP assets, contributing significantly to economic growth and innovation within the country.



Coal India. Share Price **381.80**

03:59 PM | 01 Jan 2024 **↑ 5.81 (1.54%)**

[Load more...](#)

Wealth Edition: Latest Edition of weekly money management guide is out now.

Popular in Rise

1. Demand uptick, easing inflation in developed mks to provide silver lining for





No.1 Intraday Tips Software

100% 98% accurate trading indicator software gives sure shot profit.
Rich Live Trade

[Open >](#)

Future Of Ethanol Is In Grain



Aditi Pasari

01 Jan 2024 02:04 PM 4 Min Read

The declining production of sugar has opened the opportunity for diversifying sources of ethanol production and grain-based ethanol production has become more viable.



Grain based ethanol processing has emerged as the primary choice for the Agri-industrialists across India and they have understandably reacted enthusiastically to its enormous potential. The primary reason for the emergence and dependence on grain-based ethanol can be attributed to the overburdened fossil fuel reserves and their unsustainability. Fossil fuels contribute to carbon dioxide emissions that cause greenhouse effect and air pollution. Thus, major economies around the world, in the last couple of decades, have been developing green, environmentally friendly, and sustainable bioenergy via grain-based ethanol as an alternative to the traditional fossil fuels. Among the major economies, except India, Brazil, and Australia (these nations mainly produce ethanol via sugarcane), developed economies like USA, China, European Union, Canada, and Russia among others use grains like maize, wheat, and barley to produce grain ethanol. India's grain ethanol is less than the sugarcane-based ethanol, however, in the last few years, the grain-based ethanol is gaining prominence in the renewable energy market.

There are two factors for this development. First, grain-based processing has a much larger headroom for expansion, as the NITI Aayog has projected a 482-crore litre increase in production capacity by 2025 for the grain-based distillation. Second, the primary component of molasses, i.e., sugarcane, has a yield of 84 metric tonnes per hectare nationwide, as in 2021 after growing by merely 2 metric tonnes per hectare and growth rate being predicted to be static for the foreseeable future, grain-based ethanol has emerged as preeminent renewable energy source. Over the past couple of years, there has been a decline in the harvest of sugarcane due to heat waves in the northern part of India and the prevalence of an erratic monsoon season that affected the sugar production and eventually sugar-based ethanol. This declining production of sugar has opened the opportunity for diversifying sources of ethanol production and grain-based ethanol production has become more viable.

Why Grain Based Ethanol

Grain based ethanol production has turned out to be an alternative to traditional ethanol production from sugarcane. NITI Aayog has confirmed that 7.6 billion litres of production capacity will be required with sugarcane-based distilleries and the remaining 7.4 billion litres will have to be with grain-based distilleries because surplus sugarcane can only be diverted up to a certain limit. India's ability to produce ethanol from molasses-based distilleries was 426 crore litres in 2021, compared to 258 crore litres from grain-based distilleries. This implies that India must concentrate on both the total amount of ethanol produced and its production capacity in order to meet its ambitious 2025 E20 fuel target. Thus, grain-based ethanol production has provisioned the diversification of feedstocks, i.e., reducing the dependence on a single crop and further strengthening the sustainable goals. Grain-based ethanol production also helps in the economic development of the region where the production level is high and the region-specific crops and their plantation can add to the income of the farmers and growth of the industry in the region.

Under the aegis of **Mr. Sanjay Dalmia**, the group is climbing up the success ladder with utmost panache. He is very keen on the effective industrial growth of India and has served on several influential bodies. He is a former member of the Rajya Sabha and has raised many pertinent issues relating to Finance, Economy and other matters of national importance in the Rajya Sabha, during his tenure.



GLIMPSE TO OUR PRODUCTS RANGES:



OUR PRESENCE:



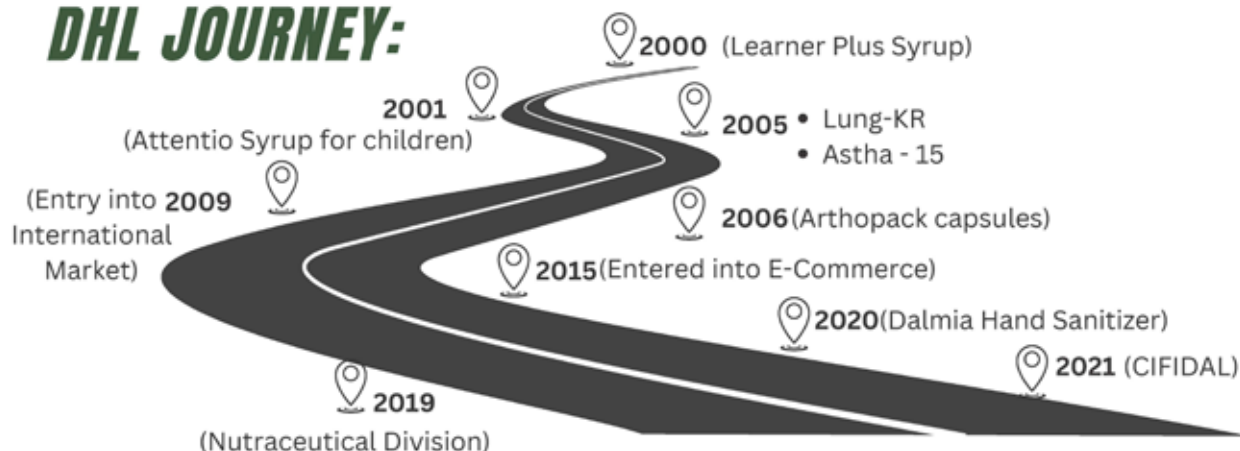
DALMIA HEALTHCARE:

Building on a legacy of quality and experience of 100+ years, Dalmia Healthcare (DHL) is a Dalmia Group company that provides plant-based formulations and allopathic drugs, that have undergone rigorous scientific validation and clinical trials, conducted at our research centre, Dalmia Centre for Research and Development.

The company was founded in year 2000 and has a portfolio of over 160 Ayurvedic/Herbal products and many allopathic drugs.

DHL operates in key Pharma categories such as **Neuro, Gastrointestinal, Immunity Boosters, Respiratory care, Diabetic Care etc.** It has a wide distribution network in India and globally, with a high penetration in both urban and rural markets.

DHL JOURNEY:





GET YOUR TRADEMARK & PATENT REGISTERED & REIMBURSED

Intellectual Property Facilitation Centre of PHD Chamber of Commerce and Industry is extending assistance to Micro, Small and Medium Enterprises in getting their Patents and Trademarks registered and reimbursed through MSME IPR reimbursements scheme under Ministry of MSME, Govt of India.

PHDCCI Intellectual Property Facilitation Centre (IPFC) looks forward to provide you all the requisite services in obtaining Patents, Copyrights, Trademarks, Industrial Design and Geographical Indications (GI). PHD- IPR Team comprises experts in the domain to assist you in achieving the objective of growth by leveraging your IP and also obtain all the benefits from Ministry of MSME, Government of India.

Unlock your capital employed and Avail Maximum Reimbursement for your registered Trademarks and Patents at the following rates:

Domestic Patent - upto Rs 1 Lakh for each registered Domestic

International Patent - upto Rs. 5 Lakh for each registered International

Trademark – upto Rs.10, 000 for each registered Trademark

If you are yet to register your Trademarks or Patents, avail this golden opportunity to register your Trademarks, Patents at a Minimal Charges

Once the IP get registered, you can apply for reimbursement which will directly get credited to your Bank Account. Should you have any query/clarification by filling the details in the below mentioned link

<http://www.ipfcphdcci.in/Enquiryform>

More information you may please contact :

PHDCCI INTELLECTUAL PROPERTY FACILITATION CENTRE

Ms. Kanchan Zutshi
Sr. Secretary

PHD Chamber of Commerce and Industry
Email: kanchanzutshi@phdcci.in | Mobile 9818778399