



**Institute of Management
JK LakshmiPat University
Jaipur**

END TERM EXAMINATION- NOV 2019

B.Com(H)- Sem-V

Course: Auditing & Corporate Governance

MM: 40 Marks

Time: 2 Hours

Subject code: AC13

Answer any 5 questions from below of (8) Marks each.

1. "Corporate Governance" Means set of best practice to do a particular act. In light of this discuss the legal framework on the application of code of corporate governance to the company incorporated in India and discuss the highlights of clause 49 of Listing Agreement.
2. Write notes on any two.
 - a) Ceiling on number of auditors
 - b) Removal of an auditor from office
 - c) Joint Auditor
3. State the contents of an Audit report and also narrate the points for needs of qualified audit reports
4. Write Short notes on any two
 - a. E- Governance
 - b. XBRL
 - c. Auditor Report Vs. Auditor Certificate
5. Discuss the rules regarding the Related Party Transactions under section 2 (76) of Companies Act, 2013.
6. Highlight the provision of Section 68,69 and 70 of Companies Act, 2013 regarding buyback of shares.
7. "A Company auditor occupies a statutory position because he is appointed strictly in accordance with the provisions of Companies Act, 2013" in light of this discuss the various status of a company auditor as he works in various capacities with the company.