

JK LAKSHMIPAT UNIVERSITY, JAIPUR
INSTITUTE OF MANAGEMENT
END TERM EXAMINATION (DECEMBER 2021)
BCA-III Semester

Time: 2 Hours
MM: 40 Marks

Course: Economics and Accounting
Course Code: IL1104

Instructions: It is compulsory to attempt all questions.

- Q.1 How would you explain the demand and law of demand? Can you list the determinants of demand of the fast-food industry with their relationship with demand? 8
- Q.2 How would you explain different cost concepts and their application in the business decision process? 6
- Q.3 How would you explain different degrees of elasticities and discuss their importance in various aspects of day-to-day life? 8
- Q.4 How would you differentiate between the Perfect competition and Monopoly Market? Can you illustrate these markets with examples? 8
- Q.5 The following summarized financial information is available from the latest financial statements:

	Granny Foods	Home Foods
Net Sales	91,000	75,000
Gross Profit	38,220	29,250
Interest Expenses	2000	820
Income Tax	7,500	5,000
Profit after Tax	8,200	5,625
Inventories	9,000	6,520
Receivables	7,000	5,600
Cash	600	1,800
Current Liabilities	18,260	11,600
Non-current Liabilities	16,000	13,000
Shareholder's Equity	18,000	14,000

You are required to discuss following situations:

- a. The National Bank has been approached by these two customers for a long-term loan of Rs. 5,000. The bank Intends to accept one of the two loan requests. Which customers loan request should be accepted and why? 5
- b. Bharat Agro company is considering a one year contract for supply of raw food material on credit to one of the two companies. Which company Bharat agro should select and why? 5