



PHDCCI BULLETIN

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INDIA INC.



Interaction with Hon'ble Union Minister
Civil Aviation, Government of India



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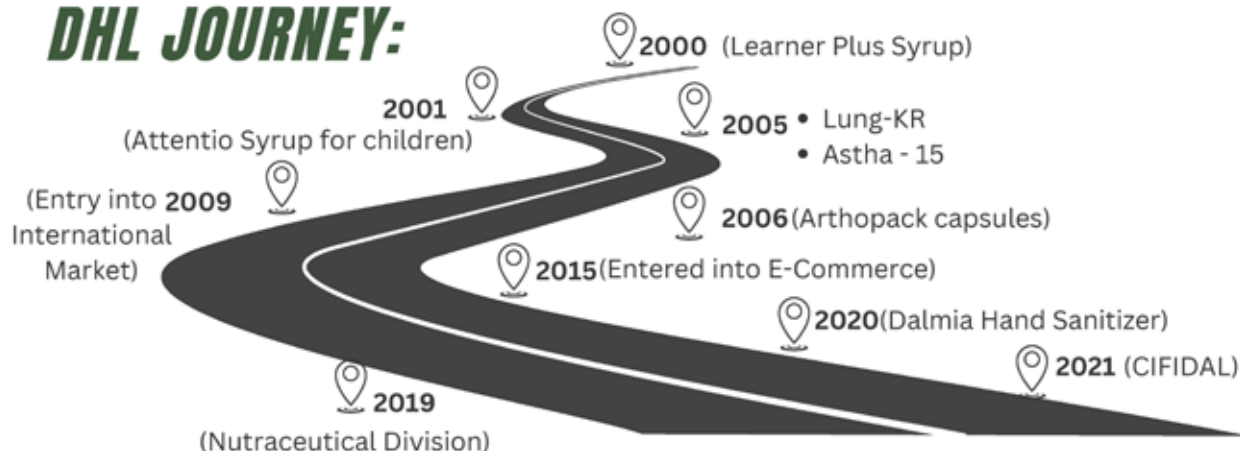
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CONTENTS

MONTHLY NEWS BULLETIN OF PHD CHAMBER

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PRESIDENT'S MESSAGE 07

CHAMBER AT WORK 10

FOCUS STATES 72

CAMARADERIE 90

HEADWAY

Towards Inclusive Growth 107

New Members 109

COMMUNIQUE

Special Features 110

Expressions 112

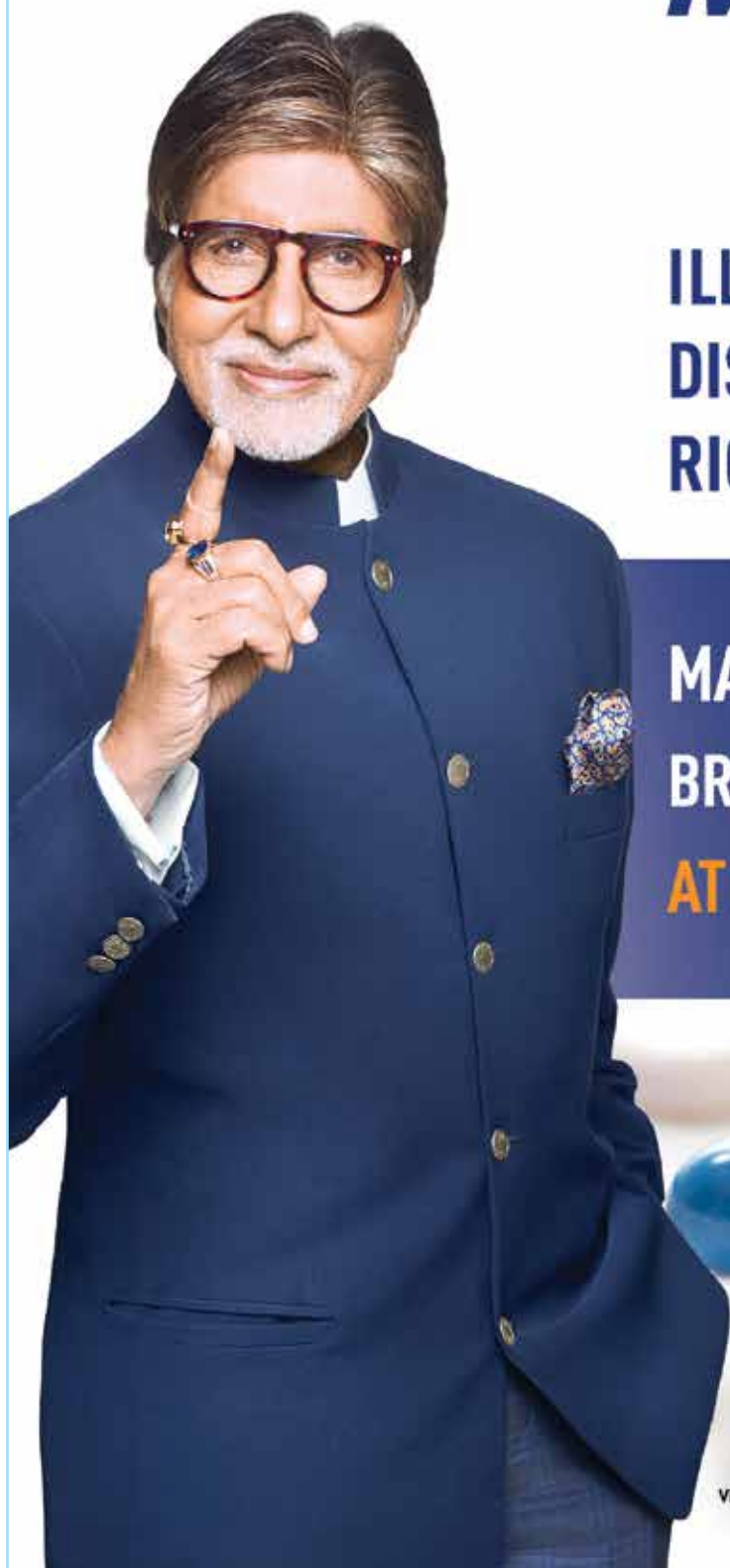
Media Buzz 114



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PRESIDENT'S MESSAGE

SANJEEV AGRAWAL
PRESIDENT



For decades, the PHDCCI has been a driving force behind India's business growth, from the pre-Independence era to the modern, thriving economy. It has been an immense honor to lead this remarkable organization, which, at 119 years strong, is woven into the very fabric of India's economic journey. As a leader of such a historic institution, the privilege of turning ambitions into realities has been deeply fulfilling both personally and professionally. Together, we have crafted a solid foundation, and I am confident this legacy will lead us to even greater heights in the years to come.

As the philosopher Aristotle once said, "We are what we repeatedly do. Excellence, then, is not an act, but a habit." This reflects PHDCCI's ethos of continual improvement and commitment to innovation, sustainability, and resilience in an ever-evolving global landscape. Our efforts this past year are a testament to this spirit of excellence, and I believe you will agree it has been a year of significant achievement.

We are proud of the achievements under Modi 3.0, including the focus on aviation. The Chamber recently organized "Air Cargo Summit 2024" graced by Hon'ble Mr. Kinjarapu Rammohan Naidu, Union Minister of Civil Aviation. This congregation offered an opportunity to highlight ambitious plans to position India as a global hub for aircraft manufacturing. With industry's support, I am confident that under Mr. Naidu's leadership, the civil aviation sector will flourish.

With the re-election of the Modi administration for a third term, India stands at crossroads, poised with new aspirations and opportunities. Under the leadership of our Hon'ble Prime Minister, Mr. Narendra Modi, India has emerged as a global player, known for its immense potential despite global uncertainties. The economy continues

to shine as one of the fastest-growing among major economies, positioning itself as a leader among both advanced and developing nations.

To give perspective, while the global economy grew by 35% over the past decade, India surged by nearly 90%. As we look towards a Viksit Bharat @2047—celebrating 100 years of Independence—this growth trajectory will be crucial. With an impressive GDP growth rate of 8.2% in FY 2023-24, India is well on its way to becoming the world's third-largest economy, aiming for a GDP of USD 5 trillion by 2027. The government's vision for 2047 includes growing the economy to USD 30 trillion, with per capita incomes rising to USD 18,000-20,000.

However, the path forward isn't just about numbers. As Albert Einstein once remarked, "Strive not to be a success, but rather to be of value." This sentiment resonates as we look to build not just wealth, but a nation grounded in sustainability, inclusivity, and innovation.

The government's economic strategy rests on six crucial pillars: private sector capital formation,

PRESIDENT'S MESSAGE

green financing, MSME development, agricultural transformation, education and skills enhancement, and strengthening state capacity. At PHDCCI, we are aligned with this vision, actively contributing to the nation's progress, especially during this critical period.

Within the first 100 days of Prime Minister, Mr. Modi's third term, the government has achieved significant milestones across multiple sectors. From launching the "PM Vishwakarma Yojana"—empowering artisans and craftsmen—to expanding the "Digital India" campaign, technological integration is driving change across the country. The "Make in India" initiative has strengthened domestic manufacturing and job creation, while welfare schemes such as "Ayushman Bharat" have expanded health insurance coverage, providing critical support to marginalized communities.

One of the most transformative efforts has been the modernization of Indian agriculture. The government's approval of Rs. 13,966 crores for seven new agricultural schemes—including the "Digital Public Infrastructure scheme" with an outlay of Rs. 2,187 crores will revolutionize farming, raising incomes and improving the quality of life for millions of farmers.

Similarly, the infrastructure sector remains a cornerstone of India's economic growth. Investments in modernizing railways, expanding highways, and increasing seaport and airport capacity are vital. Projects worth Rs. 3 trillion are underway, including developing airports in cities like Varanasi and Bihta, while Rs. 50,600 crores has been allocated for high-speed road corridors. India is investing heavily in renewable energy, particularly through its National Green Hydrogen Mission. We at the Chamber have been conducting numerous international Climate Summits to encourage use of biofuels, green hydrogen and corn ethanol and reduce fossil fuels imports. Additionally, the approval of 3 crores homes under the PM Awas Yojana and the installation of solar systems in one crore homes are commendable initiatives.

India's strides in emerging technologies such as AI, blockchain, and quantum computing are equally transformative. The "Digital India" initiative has expanded digital public infrastructure like the "Unified Payments Interface (UPI)," further advancing financial inclusion, especially in rural areas.

At PHDCCI, our mission to be the "Trusted Voice of Industry and Trade" remains unwavering. We are committed to uplifting MSMEs, which form the backbone of India's economy, contributing to 30% of the GDP and employing over 11 crore Indians. As the great leader Mahatma Gandhi once said, "The best way to find yourself is to lose yourself in the service of others." Our dedication to supporting MSMEs—70% of which are part of our 150,000-member businesses—reflects this commitment to empowering others.

We are proud of the achievements under Modi 3.0, including the focus on aviation. The Chamber recently organized "Air Cargo Summit 2024" graced by Hon'ble Mr. Kinjarapu Rammohan Naidu, Union Minister of Civil Aviation. This congregation offered an opportunity to highlight ambitious plans to position India as a global hub for aircraft manufacturing. With industry's support, I am confident that under Mr. Naidu's leadership, the civil aviation sector will flourish.

Additionally, our active engagement with the defense sector, collaborating with DPSUs, DRDO, and MSMEs, is driving indigenization and strengthening India's defense exports. This year, we mounted numerous defense industry delegations to countries such as the UAE, Kuwait, South Korea, Turkey, the Philippines, Uzbekistan, and Estonia, with support from the Ministry of Defence to promote India's defense exports.

On the international front, our Secretary General's recent delegation to Taiwan successfully fostered new partnerships and collaborations in sectors like energy, semiconductors, hydrogen fuel, drones, satellite technology and Industry 4.0. India is on track to become a major semiconductor exporter in the coming

years, creating jobs and expanding our technological ecosystem.

During my tenure, PHDCCI has remained steadfast in its COPE vision—Collaborate and Innovate, Optimize resources, Policy reform and advocacy, and EPIC programs. Through collaborations, innovative HR policies, and resource optimization, we have advocated for impactful policy reforms, with many of our proposals incorporated into the Union Budget 2023-24. A positive development has been the increasing number of events and collaborative initiatives within the Chamber, which demonstrate stronger engagement. Our EPIC mega-events have made a meaningful impact, contributing to a record turnover for the Chamber in FY 2023-24.

I express my gratitude to all the Former Presidents and all members, for their continuous support and guidance throughout my stint as President. I would also like to express my appreciation of the Secretariat team - for the great teamwork and for their invaluable support and advice throughout.

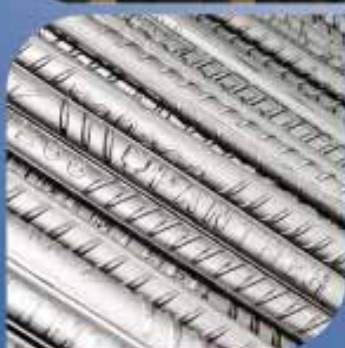
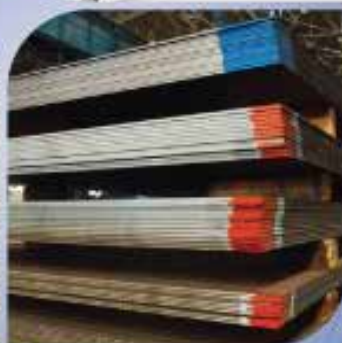
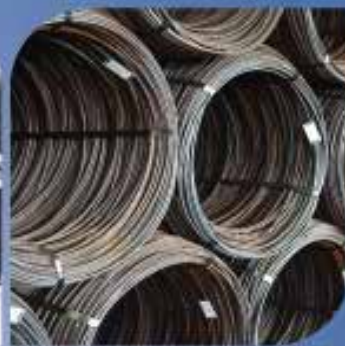
As we look forward to the 119th Annual Session on October 10th, themed, "Viksit Bharat 2047: Marching Towards the Peak of Progress," I urge all members to attend and contribute to shaping India's future. The Chamber remains dedicated to promoting industrial growth, ensuring India emerges as a global manufacturing hub and to being the "Voice of Industry and Trade". Through advocacy, innovation, and collaboration, we will continue to build an institution that reflects the best of India's entrepreneurial spirit, serving as a pillar of progress for years to come.

In our journey towards 2047, let us remember the words of Swami Vivekananda: "Arise, awake, and stop not until the goal is reached." Together, we will strive for a prosperous, inclusive, and innovative India, one that stands tall and prosperous on the global stage.


Sanjeev Agrawal
President, PHDCCI



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10TH GLOBAL PHDCCI AVIATION AND AIR CARGO SUMMIT 2024

The Civil Aviation Committee of PHDCCI organized the 10th Global PHDCCI Aviation and Air Cargo Summit 2024, themed “Skies of Change - Shaping a New Futuristic Aviation Ecosystem” on September 04, 2024.

Chief Guest, Mr. Kinjarapu Rammohan Naidu, Union Minister of Civil Aviation in his key note address complimented the Chamber for bringing together experts and stakeholders from the aviation, air cargo sectors and other verticals of civil aviation. He announced India's ambitious plans to enter aircraft manufacturing, aiming to make the country a global hub for this industry. Highlighting the vision, he added, that the intention is to build the final plane here in India, where initially we may source some components from global partners, the goal is to develop a self-sustaining ecosystem.

To achieve these goals, Mr. Naidu revealed plans to establish a Special Purpose Vehicle (SPV) consisting of industry experts, technicians, and government representatives. Mr. Naidu also



pointed out the potential of India's MRO sector, highlighting the challenges in technical expertise and the reluctance of OEMs to share manuals. The Honble Minister also announced that a major policy

change of a uniform 5% IGST rate on all aircraft and aircraft engine parts, effective from July 15, is aimed at making India's MRO industry a global hub. The Indian MRO sector is projected to become a US\$ 4

billion industry by 2030, driven by this policy change, he said. The Hon'ble Minister requested the industry's support in collectively making it a global aviation sector a success in the future.

Mr. Piyush Srivastava, Senior Economic Advisor, Ministry of Civil Aviation in his address shared that India is in a very good place in the aviation growth story, becoming the third largest domestic aviation market in the world. Mr. Srivastava shared that the Ministry has embarked into a very ambitious project, which is a long haul process that is of wanting to manufacture an indigenous aircraft in the country as we have the capability. He shared that the future of aviation is going to be drones and Advanced Air Mobility and already the Ministry of Civil Aviation has laid out the red carpet for its growth. He opined that the industry ecosystem has to be created by the private sector and requested industry to invest into the whole growth process so that the future is secure.

Dr. Surendra Ahirwar, Joint Secretary, Logistics & Trade, Ministry of Commerce & Industry in his address shared that the country is seeing a transformational phase, with a lot of dynamic changes being brought about, be it in the infrastructure development or adoption of technology, or technology development itself, which is bringing about automation in any sector. He pointed out that currently two proposals were being considered, one for Bagdogra Airport expansion, and another for Bihta Airport upgradation to a commercial airport as well.

Mr Sanjiv Edward, Chair, PHDCCI Civil Aviation Committee opined that the Indian aviation sector is at the cusp of a digital revolution that will further enhance efficiency and safety, but the industry must address issues like airspace congestion, passenger comfort, infra development and skilled manpower, while simultaneously



push for adopting futuristic practices & technology.

Mr. Michael Jain, Co-Chair, PHDCCI Civil Aviation Committee praised the Hon'ble Minister for his recent initiatives taken by the Civil Aviation Ministry. Mr. Jain hoped that the helicopter industry, MRO Industry & new age aviation products will get the necessary push from the Ministry for the growth of the Aviation ecosystem.

Mr. Sanjeev Agrawal, President of PHDCCI, in his address stated

that he was confident that under Mr. Naidu's leadership, the civil aviation sector will grow by leaps and bounds. He opined that with the collaborative efforts of the Ministry and PHDCCI, the skies over India are filled not just with airplanes but with opportunities for economic growth, connectivity, and prosperity.

Mr. Hemant Jain, Senior Vice President in his vote-of-thanks praised the visionary leadership of Hon'ble Minister, Mr. Naidu.



BUILDING RESILIENT CITIES OF TOMORROW

"Focus on sustainable cities and a balanced circular economy will be crucial, as India moves toward a \$35 trillion economy," said Mr. Abhijeet Sinha, National Program Director, Ease of Doing Business; Project Director - National Highways for EVs .

PHDCCI hosted the "PHDCCI Sustainable Cities Summit" under the theme "Viksit Bharat@2047 - Building Resilient Cities of Tomorrow" on August 6, 2024 at PHD House, New Delhi.

Guest of Honour, Mr. Abhijeet Sinha, National Program Director, Ease of Doing Business; Project Director - National Highways for EVs; President - CPOs of India; and former CAG Member shared India's journey from a jittery economy in 2013 to becoming the world's 5th largest economy in 2023. He underscored the importance of sustainability and resilience in this transformation. Mr. Sinha highlighted the global recognition of Mission LiFE, adopted by G20 countries in the Delhi declaration.

Dr Ranjeet Mehta, CEO & Secretary General, PHDCCI in his welcome remarks emphasized the economy's transition towards green initiatives. He highlighted the importance of human-centric sustainable cities, urging a collective effort beyond governmental dependency. He

stressed the need for individual commitment to sustainability, starting from daily life practices such as conserving water and electricity. Dr Mehta particularly urged the younger audience to lead by example in adopting sustainable habits.

Mr. Ashish Agarwal, Director, Resurgent India launched the knowledge report titled "Financing of Sustainable Cities" at the summit. Mr. Agarwal discussed the active role of the Smart Cities Mission in India, noting the increasing urban population and the resulting need for sustainable solutions. He explained the concept of smart cities and the challenges in securing funding, revealing that private sector investment in sustainable city funding is currently at a mere 5%. Highlighting innovative funding mechanisms, he spoke about Green Bonds, Municipal Bonds, and Land Value Capture, citing examples from cities like Toronto, Cape Town, San Francisco and Hyderabad.

Mr. Uddhav Poddar, Managing Director, Bhumika Group,

addressed the impact of rapid urbanization on limited resources, advocating for urgent adoption of sustainable practices. He pointed out India's unique position due to its climate, population, and resources, presents a significant opportunity for leading the sustainable cities initiative. Mr. Poddar also mentioned about the various government projects operating under the Public-Private Partnership model.

Dr Jatinder Singh, Assistant Secretary General, PHDCCI, concluded the summit with a vote-of-thanks, acknowledging the contributions of all speakers, event partners and participants.

The Summit deliberated on the crucial aspects of sustainability in the technical panels themed, namely, Sustainable Urban Planning, Architecture, Real Estate & Infrastructure; Sustainable Mobility and Transportation; Navigating Sustainable Future through Green Energy and Sustainable Health Management.



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PHDCCI MEMBERS' MEET-PULSE 2024

PHDCCI'S Members' Meet, PULSE 2024 held on August 2, 2024 at PHD House, New Delhi provided a platform to the Chamber's esteemed members to interact with the Leadership of PHDCCI and understand the facilities offered by PHDCCI.

Mr. Sanjeev Agrawal, President, PHDCCI extended gratitude to the members for their unwavering commitment and support which contributed in making a significant impact on the business landscape. He shared his vision to stay ahead in the rapidly evolving economic environment and seize the opportunities as we move ahead. He called for Strengthening Advocacy Efforts; Enhancing Member Services; Promoting Sustainability & Fostering Innovation to take the Chamber to greater heights and strengthening the voice of industry & trade for the benefit of members.

Mr. Hemant Jain, Senior Vice President, PHDCCI deliberated on the Role and Importance of State Chapters in expansion and growth of the Chamber. He said that State Chapters serve as crucial link between the central body of PHDCCI and the local business



ecosystems. He observed that by leveraging the local knowledge and expertise of our State Chapters, PHDCCI can craft more tailored policies and strategies that address

specific regional needs while aligning with national objectives.

Mr. B K Sabharwal, Co-chair, Membership Development Committee, PHDCCI mentioned



that it was indeed appreciable that PHDCCI has registered the highest growth in membership in terms of Revenue, New Members and Star Members. The number of Star Members have registered an increase from 25 to 73 this year, a testament of the appreciable work done by the Chamber. He called for effective service to the members through the promised deliverables to retain them for future as well.

Dr Ranjeet Mehta, CEO & Secretary General, PHDCCI called for the collaborative efforts of all stakeholders to make PHDCCI as

the most trusted Voice of Industry & Trade. He opined that it was important to understand the issues impacting the industry at the ground level and work towards resolving them by taking them up with the higher authorities of the Government.

Mr. Saket Dalmia, Immediate Former President, PHDCCI proposed the formal vote-of- thanks to the members. He suggested holding the Members Meet on a quarterly basis. He further called on to convert the areas of concern highlighted by the

State into opportunities that could be leveraged for the growth of the Chamber.

The Members Meet was also attended by Chairs/ Co-chairs, who deliberated on the work done and initiatives undertaken over the past few years. The Meet was also attended by Senior Members of the Managing Committee as well as by PHDCCI members. The session was moderated by Mr. Mohit Luthra, Assistant Secretary General, PHDCCI.



PHDCCI UTTARAKHAND ADVENTURE RIDE 2024



PHDCCI Youth Affairs and Sports Committee with the support from PHDCCI Uttarakhand State Chapter organized The Uttarakhand Adventure Ride 2024, proudly presented by Apollo Tyres.

The adventure ride began with a spectacular motorcycle journey from Delhi to Dehradun. This thrilling ride, which commenced

on August 30, 2024 from New Delhi navigated through Rajaji National Park, Hills of Tehri and Kanatal before reaching its grand conclusion in Dehradun on August 31, 2024. The riders also had the opportunity to tackle intense off-roading adventures specially arranged for them in the Kaudia Forest Range of Kanatal.

The ride also witnessed participation of 10 specially abled riders, who demonstrated their remarkable skills by successfully completing the adventure, proving they are just as capable as anyone else.

The ride aimed to highlight Uttarakhand's growing reputation as India's premier adventure sports and adventure tourism destination, inviting the riding community from across the nation to explore its diverse motorcycle routes.

The adventure culminated with a gala dinner and prize distribution ceremony held on August 31, 2024, at Hotel Madhuban in Dehradun.

The Uttarakhand Adventure Ride not only celebrated the spirit of adventure but also positions Uttarakhand as a top choice for motorcycle touring enthusiasts.

A Pre-Ride Meet on the Uttarakhand Adventure Ride was held in early August in Gurugram. This event served as the perfect curtain-raiser, bringing together over 150 motorcycle enthusiasts from across Delhi/NCR to gear up for the main adventure ride.

The gathering provided an excellent platform for riders to connect, exchange ideas, and build camaraderie before embarking on the main event held on August 30-31, 2024.

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IDAX 2024 - INTERNATIONAL DEFENCE AVIATION EXPOSITION SYMPOSIUM

PHDCCI, in collaboration with the Indian Air Force, organized the IDAX 2024 - International Defence Aviation Exposition Symposium on September 13, 2024, at Air Force Station Jodhpur. The symposium focused on the theme, “Futuristic Technologies in Aviation Maintenance” and brought together experts from the aerospace and aviation sectors to discuss and deliberate on the roadmap for indigenisation in the military aviation maintenance and aero engines.

Chief Guest and Keynote Speaker for the symposium, Air Marshal Chakalayil Rajappa Mohan, AVSM, VSM, Air Officer in Charge of Maintenance, Indian Air Force shared the futuristic requirements of the Indian Air Force and stressed on the need for developing the inherent indigenous capabilities in aviation maintenance and aero engines given the changing geopolitical situation across the world. The Welcome Address was given by



Dr. Nasir Jamal, Director, PHDCCI outlining the growing requirement of a systematic roadmap for making India self-reliant in aviation maintenance through the use of futuristic technologies and advanced propulsion systems.

Air Vice Marshal KAA Sanjeeb, VSM, Assistant Chief of Air Staff (Maintenance Plans), Indian Air Force, presented the theme address, setting the tone for discussion on the futuristic technologies like AI, Blockchain, AR/VR, Robotics and Additive Manufacturing in aviation maintenance.

The first Technical Session on “AI, Blockchain, Robotics, AR/VR, 3D/4D & Additive Manufacturing in Aviation Maintenance,” was moderated by Air Vice Marshal KAA Sanjeeb.

The second Technical Session, titled “Future of Propulsion Systems in India,” was moderated by Mr. M Z Siddique, Distinguished Scientist and former Director General (Aeronautical Systems), DRDO. The session featured panellists



including Dr. S V Ramana Murthy, Director, Gas Turbine Research Establishment (DRDO). The session concluded with a keynote from Air Marshal Vibhas Pande, PVSM, AVSM, VSM (Retd.), Former AOC-in-C, Indian Air Force.

This important symposium was well attended by more than 200 delegates from the industry and the armed forces. The event concluded with B2B meetings, allowing participants to explore opportunities in aviation maintenance.

EMPOWERING INDIAN DEFENCE THROUGH INDIGENISATION

PHDCCI in collaboration with the Indian Air Force co-hosted a seminar during the International Defence Aviation Exposition (IDAX 24) on August 14, 2024. The event took place at the 5 Base Repair Depot (BRD), Air Force Station, Sullur, Tamil Nadu, alongside the TARANG SHAKTI 24 exercise.

The seminar, titled “Empowering Indian Defence through Indigenisation,” centered on the Indian Air Force's ongoing commitment to enhancing its operational capabilities through the indigenization of Maintenance, Repair, and Overhaul (MRO) activities. This strategic focus



underscores the importance of self-reliance in the defense sector, aligning with the national vision of strengthening India's defense manufacturing capabilities.

Air Marshal Vijay Kumar Garg AVSM VSM, Air Officer Commanding-in-Chief of the Indian Air Force delivered the key note address.



CORPORATE RESTRUCTURING & RELATED PARTY TRANSACTIONS

The Corporate Affairs Committee, PHDCCI organized a Conference on Corporate Restructuring & Related Party Transactions on August 23, 2024 as a part of the continuing series of Knowledge Sessions on Corporate Affairs at PHD House, New Delhi.

Mr. Sandeep Dinodia, Co-chair, Corporate Affairs Committee, PHDCCI in his opening remarks observed that corporate restructuring is an important part of business re-organisations. Business reconstructions helps in succession planning and in leveraging internal economies of administration. With these changes come complexities, especially when it comes to navigating the intricate web of related party transactions. The larger the companies, the more related party transactions are entered into, demanding a higher level of scrutiny, transparency, and ethical consideration.

Mr. Satwinder Singh, Founder & Managing Partner, Aekom Legal said that Corporate Restructuring is a panacea for corporate turbulence. Mergers, Demergers, Slump Sale – all form an important part of Corporate Restructuring.



The contentious issues relating to Stamp Duty need due consideration as these lead to a sizeable increase in restructuring costs. He made a presentation on Acquisitions through Mergers & Demergers highlighting the regulatory & key issues relating to Corporate Restructuring.

Mr. Kaushal Kishore, Partner, BSR & Associates analysed the Financial Reporting Framework of Related Party Transactions. He said that there have been considerable business failures over the last few years and siphoning off of funds has been one of the major contributor to these failures. He observed that the Related Party transactions have been a matter of governance across the various provisions provided in the Corporate law; SEBI, financial reporting/ auditing authority (NFRA) & the Companies Act as well. He called for consolidation

and simplification of regulations and enhancing the eco-system of regulations to enable the ease of doing businesses.

Mr. Gaurav Sukhija, Partner, Kirtane & Pandit LLP discussed the Tax landscape for Mergers & Acquisitions as per the provisions of Income Tax

Act.

Mr. Sushrut Biswal, Partner, Lakshmikumaran & Sridharan made a presentation on Slump Sale: Open Issues & Resolution.

Mr. Lokesh Dhyani, Partner, Aekom Legal presented the contentious issues under Related Party Transactions with numerous Case Studies & Landmark Judicial Precedents.

Mr. Rishi Kapoor, Co-chair, Corporate Affairs Committee, PHDCCI in his vote of thanks to the participants, mentioned that corporate restructuring should be aligned with the long-term goals of an entity.

Mr. Mohit Luthra, Assistant Secretary General, PHDCCI provided the welcome address, while Ms. Monika Shingari, Joint Secretary, PHDCCI moderated the session.



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2nd NATIONAL LOGISTICS SUMMIT

The Logistics Committee, PHDCCI organized the 2nd edition of National Logistics Summit 2024 on August 9, 2024 at PHD House, New Delhi on the theme of 'Local to Global: Revolutionizing Indian Industry through Logistics Excellence'.

Dr Ranjeet Mehta, CEO & Secretary General, PHDCCI in his welcome address emphasized that the summit's theme encapsulates a vision that is both ambitious and essential. Navigating the complexities of global markets requires addressing the challenges and opportunities at the intersection of local and global logistics.

Mr. Pawan Jain, Chair, Logistics Committee, PHDCCI, in his industry perspective highlighted that India's logistics industry now needs to align with global standards to remain competitive internationally.

Dr Surendra Ahirwar, Joint Secretary, Logistics, DPIIT, Ministry of Commerce & Industry underscored the government's launch of the National Logistics e-Marketplace as a major step forward for India's logistics sector.

Mr. N. Sivasailam, Former Special Secretary- Logistics, Ministry of Commerce and Industry, highlighted key transformative initiatives such as the India-Middle East Corridor, Direct Port Delivery, the Vizhinjam Deep Sea Port, and

upcoming projects like VadHAVAN Port and Nicobar Project that enhance efficiency and reduce costs.

Mr. Ravindra Kumar Jain, Former Managing Director, Dedicated Freight Corridor Corporation of India Limited highlighted that Dedicated Freight Corridors (DFCs), including the Western and Eastern Corridors, are revolutionizing India's logistics, reducing congestion on conventional tracks and shorten transit times.

Mr. Tarun Verma, PLM Planning Manager - America, Shell discussed how Shell utilized insights from industry incidents to enhance its process safety and training programs.

Mr. Ashish Gupta, Country Head - Logistics & Customs, HP outlined HP's strategic investment in logistics technology, designed to revolutionize their operations and boost agility.

Mr. Bharat Bhushan Rathi, Head Distribution and Logistics, Mankind Pharma stressed that true business agility involves surpassing competitors in customer service by building a robust ecosystem with well-defined contingency plans, including backup vendors, to ensure uninterrupted operations—an approach known as Business Continuity Planning.

Mr. Anil Syal, President, Safexpress highlighted that

Logistics 4.0 signifies a major leap in supply chain management, integrating advanced technologies for seamless communication and operation, including order placement, tracking, and control tower functions.

Mr. Aditya Vazirani, CEO, Robinsons Global Logistics Solutions highlighted the necessity of stricter enforcement for effective implementation of ESG (Environmental, Social, and Governance) practices. Despite the higher initial costs, he personally mandates ESG initiatives within his company, such as investing in warehouses built to sustainable standards, even if they are 20-30% more expensive.

Ms. Shubha Shanbhag, Head - ESG, IndoSpace outlined that sustainable buildings are defined not just by the use of alternative materials but by their overall resource efficiency, operational benefits, and climate resilience. Developers are also addressing environmental impacts by minimizing deforestation and enhancing biodiversity.

Mr. Shankar Iyer, Director Sales & Handling South Asia, Lufthansa Airlines explained that Lufthansa is investing in a new fleet of lighter aircraft with more fuel-efficient engines and utilizing lighter materials for their containers.

Mr. Avnish Naik, Logistics & Warehouse Management Leader, Ex-



Raymond highlighted that reducing waste and consolidating loads are key strategies for improving efficiency and sustainability.

Mr. Parvinder Singh, Managing Director, Hans Infomatic Pvt. Ltd. noted that the air transport sector has made significant progress with initiatives like the e-Sanchit (e-Storage and Computerized Handling of Indirect Tax Documents) system, which has notably reduced the need for paper in customs clearance in India.

Mr. Dhritiman Chakraborty, Director Operations, Ingram Micro India Pvt. Ltd. emphasized a significant shift in the talent landscape; while brain drain from India was a major issue in the past, current geopolitical disruptions are now leading to a reverse brain drain. The Indian government is actively encouraging individuals working in unstable regions to return home, reflecting a broader realignment in response to global challenges.

Mr. Rajiv Ganju, Senior Vice President - Manufacturing & Global Supply Chain, Luminous Power Technologies (P) Ltd. highlighted the shift from traditional forecasting to advanced sensing tools in supply chain management, emphasizing the role of generative AI and machine learning. Mr. Manoj Sharma, Head Of Supply Chain Management, HMC MM Auto Ltd. discussed how disruptions in key maritime routes and severe port congestion have impacted industries like automotive and FMCG. Despite efforts to build inventory and turn to alternative routes, recent geopolitical issues have increased costs and lead times.

Mr. Bhupendra Kumar, Head - Logistics, IOL Chemicals & Pharmaceuticals Limited emphasized that while global policies are vital, a blend of local and global solutions is essential for effective logistics.

Mr. Manoj K Jain, MD, Deep Blue Xpress highlighted the

transformative potential of blockchain technology for cargo processes in India. He argued that blockchain could streamline documentation and certification, minimizing redundant screenings and paperwork.

Other Experts included Mr. Jitender Lalit, GM - Operations; Mr. Sunil Bharadwaj, Managing Partner, Impacteazer Consulting; Mr. Anirban Sanyal, Head - Supply Chain & National Logistics, Century Plyboards India Ltd.; Mr. Rajiv Ganju, Senior Vice President - Manufacturing & Global Supply Chain, Luminous Power Technologies (P) Ltd.; Mr. Anil Mishra, National Logistics Head India (South Asia), Pladis Global and Mr. Ramesh Kumar, Driver Relationship Management Consultant, Centre for Driver Relationship Management.

Mr. Ravinder Sethi, Co-chair, Logistics Committee, PHDCCI, extended the formal vote-of-thanks to the delegates.



SECURING STRATEGIC DOMAINS: CHALLENGES AND SOLUTIONS

PHDCCI's ICT, Telecom & Electronics Committee organized a conference on "Securing Strategic Domains: Challenges and Solutions" on August 8, 2024 at New Delhi. Esteemed leaders and experts from the cyber-defence and cyber-security sectors deliberated on the latest trends, shared best practices, and identified actionable strategies to effectively secure strategic domains.

Dr Jatinder Singh, Assistant Secretary General, PHDCCI in his welcome address, highlighted India's vast business opportunities and the need to improve accessibility to cyber awareness, address Advanced Persistent Threats (APTs), conduct consistent audits, enhance incident reporting, strengthen the workforce, and fortify the regulatory framework.

Mr. Lalit Kalra, Partner at EY LLP, emphasized the importance of Confidentiality, Integrity, and Availability (CIA). He discussed the dependence of critical infrastructure on single points of failure, stressing the need for robust security measures.

Lt Gen Dr Rajesh Pant, Former National Cyber Security Coordinator at the Prime



Minister's Office & Chairman, CSAI, underscored the strategic importance of all domains, noting a 49% cyber risk and 32% geopolitical risk. He advocated for resilience through a robust cyber security policy, institutional structures, Vulnerability Assessment and Penetration Testing, red teaming, and a zero trust policy.

Dr Dhruv Pandit, Founder & CEO of Heritage Cyberworld LLP, emphasized improving India's cyber posture through Predict, Prevent and Recover (PPR). He highlighted the frequency of cyber-attacks in India and the need to promote Indian companies in the cyber security sector.

Mr. B Shanker Jaiswal, IPS, Joint Commissioner of Police, Delhi Police, discussed the importance of zero trust architecture and the integration of AI to defend against

AI-based attacks, as well as the potential impact of quantum computing on current encryption measures.

Air Vice Marshal Rajiva Ranjan, VM, ACIDS-ICT, IDS HQ, highlighted the crucial role of cybersecurity in today's conflict-ridden world.

Mr. Apurv Modi, Co-chair, ICT, Telecom & Electronics Committee, PHDCCI delivered the vote-of-thanks to the delegates.

The second session featured a brainstorming session moderated by Mr. Amit Verma, Director, EY LLP, covering key areas such as emerging cyber threats, advanced security solutions for government networks, incident response in critical infrastructure, leveraging AI for enhanced security, and building a skilled cyber security workforce.

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PIXELS CONVERGE AT PIX-ELATED 2.0

PHDCCI, in partnership with the Ministry of Information & Broadcasting and AniMela, hosted the second edition of its AVGC (Animation, Visual Effects, Gaming, and Comics) festival called Pix-Elated at PHD House, New Delhi on September 6, 2024. The theme of the festival this year was “Nurturing creativity and talent.” Since inception, the primary focus of Pix-Elated has been students of media and entertainment and at Pix-Elated 2.0, about 800 students came to listen to industry stalwarts who had come from the length and breadth of India.

Ms. Neerja Sekhar, Additional Secretary at the Ministry of Information & Broadcasting in her inaugural address emphasized on India's potential in the AVGC sector and the importance of collaboration among industry, academia, and government to fully harness the sector's capability and establish India as a global leader. She also underscored the need to develop Indian intellectual property in gaming and called for greater participation in the Challenges which are being organized as part of WAVES India, short for World Audio Video Entertainment Summit which is going to be organized by the Ministry of Information and



Broadcasting in February 2025.

Dr. Ranjeet Mehta, CEO & Secretary General of PHDCCI in his speech, exhorted students to transform their visionary ideas into successful ventures. Ms. Charuvi Agrawal, Chairperson of the PHDCCI AVGC Committee highlighted the critical role of creativity in the AVGC sector and stressed the need to position India as a global leader by nurturing talent and innovation.

Mr. Manvendra Shukul, CEO of Lakshya Digital and Member of the PHDCCI AVGC Committee talked about the immense potential of the gaming industry, now a \$200

billion global market. He called for increased awareness and skill development to leverage India's potential in this space.

Mr. Govinda Sao, young animation filmmaker and winner of the Lotte Reiniger Award at the Annecy Animation Festival 2024, shared his experiences and showcased his award-winning short film, ‘Maatitel.’ Professor Dhimant Vyas from IIT Bombay provided insights into the evolution of stop-motion animation, reflecting on advancements from manual processes to modern techniques. Mr. Rajiv Malik, Senior Director

at Wacom India, introduced innovative tools and platforms like the “Wacom VR Pen” and “Wacom Yuify,” aimed at enhancing digital art creation and securing artists' work.

Lakshya Digital conducted two engaging workshops: Santosh Chaubey, Art Lead, presented on the AAA game art production pipeline, offering a comprehensive understanding of the processes used in AAA game studios. Mr. Anshul Aggarwal, Animation Lead, led a session on Body Mechanics in Games, discussing the animation pipeline, the significance of body

mechanics, and gave practical demonstrations.

A notable session was “Namastay MIFA,” a virtual discussion where Ms. Anne Doshi, AniMela Director, and Ms. Pari Satarkar, winner of MIFA Pitches at the Annecy Animation Festival 2024 for her short film “Rising Tides,” discussed AniMela’s role in bridging India and France.

Mr. Pranab Punj, Strategic Advisor at Xsolla (USA), explained how Xsolla offers monetization and distribution strategies for game developers.

Mr. Krishna Chandran A. Nair, a young filmmaker, shared his journey in animation and experiences with filmmaking.

Mr. Prateek Sethi, Comic designer and Founder of Trip Creative Services, introduced his YouTube channel “Folktales of India,” aimed at preserving India’s rich cultural heritage.

The event concluded with a thought-provoking panel discussion on “Delhi NCR as an Evolving Hub of AVGC,” and a closing session by Mr. Aditya Singhal on immersive storytelling and XR Virtual Centers.

WEBINAR ON PREVENTION OF SEXUAL HARASSMENT (POSH) ACT

The HR & IR Committee, PHDCCI, organized a Webinar on “Prevention of Sexual Harassment of Women at Workplace” on July 31, 2024.

Mr. Ashish Wig, Chair, HR & IR Committee, PHDCCI, in his welcome address emphasized the cultural importance of women in India, symbolized by Goddesses like Saraswati, Lakshmi, and Durga. He highlighted the need for implementing the PoSH Act in all organizations and noted PHDCCI's efforts in providing PoSH training.

The event featured speakers including Ms. Jyoti Grover, Chairperson, Local Complaints Committee (LCC), Gurugram District, Mr. Chaitanya Mathur, HR Head, Vital Strategies and Ms. Navmallika Gupta, Partner, Counsel Quest LLP.



Participants gained insights into the nuances of POSH laws, learned preventive measures to address potential issues, and stayed updated on legal obligations to safeguard their organizations. The webinar was supported by Counsel Quest LLP as the knowledge partner and supported by Wig Brothers (C&C) Pvt. Ltd.



AWARENESS PROGRAMME ON FINANCIAL FRAUDS

PHDCCI under the aegis of its Banking, Financial Services and Insurance (BFSI) Committee jointly with RBI and NDIM organized an awareness programme on financial frauds on August 9, 2024 at New Delhi Institute of Management.

Mr. Brijlal Singh, Deputy General Manager & Deputy Ombudsman, RBI said that now days everyone is vulnerable to frauds. The only way to protect one is through awareness and precautions, as fraud takes many forms. Driven by ignorance, greed, and fear, financial fraud highlights the need for awareness programs and he suggested youth participants to take utmost care while doing financial transactions.

Mr. Anurag Kumar from RBI shared an overview of some of the most common forms of financial frauds in the banking industry like Phishing, Vishing, ATM card Skimming, QR code scam, SIM



swapping, juice jacking, identity theft, credential theft, Biometrics spoofing, impersonation, lottery frauds, investment frauds, job scams, etc.

Mr. Simranjit Singh from RBI gave an overview of the Ombudsman scheme, its history and mentioned that any customer aggrieved by an act or omission of a regulated entity resulting in

a deficiency in service can file a complaint under the scheme.

Mr. V.M. Bansal, Chairman & CEO, New Delhi Institute of Management delivered the formal vote-of-thanks to the delegates.

Ms. Babeeta Sharma, Senior Secretary, PHDCCI gave the opening remarks for the session and presented mementos to the eminent speakers.

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PHDCCI-APEEJAY DELHI DIALOGUE SERIES: AN INTERACTIVE SESSION

PHDCCI in partnership with Apeejay Styra Svrn Group, organized the Delhi Dialogue Series on August 20, 2024 at PHD House in New Delhi. The event brought together government and industry leaders to discuss the development of the Delhi NCR region.

Chief Guest, Mr. Subhasish Panda, IAS, Vice Chairman, Delhi Development Authority (DDA) emphasized on the need for optimized FAR utilization along the transport corridors and stressed that industry collaboration with DDA is essential for progress. He addressed challenges such as legal versus unauthorized accommodations, infrastructure hurdles and the potential for corporate land leases under the PPP model. He also highlighted waterlogging concerns, advocating for a unified platform for city



agencies, and encouraged feedback on DDA's group housing and affordable housing initiatives.

Mr. Hemant Jain, Senior Vice President, PHDCCI appreciated Mr. Subhasish Panda's leadership and highlighted the need for sustainable growth, streamlined practices, and a business-friendly environment to

position Delhi as an attractive hub for MNCs.

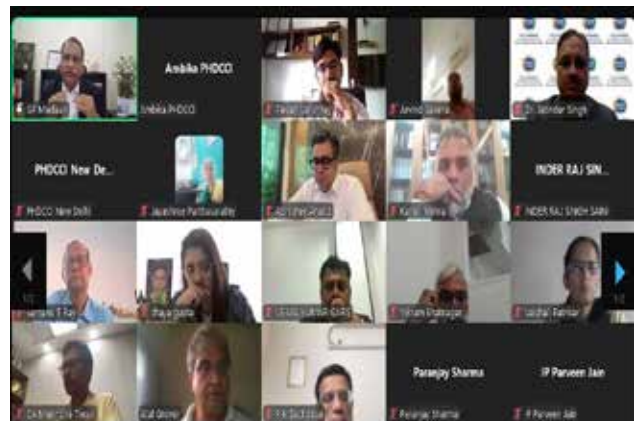
Mr. Nishant V. Berlia, Chair, Delhi NCR Committee, PHDCCI emphasized Delhi's rapid growth, migration challenges, heritage preservation and the role of MSMEs in job creation, thus advocating for ongoing DDA collaboration.

IBBI GUIDELINES ON COMMITTEE OF CREDITORS

The NCLT & IBC Committee, PHDCCI hosted a virtual roundtable on "IBBI Guidelines on Committee of Creditors (CoC)" held on August 22, 2024.

The roundtable featured insights from distinguished speakers, including Mr. GP Madaan, Advocate; Chair, NCLT & IBC Committee, PHDCCI, Mr. Abhishek Anand, Advocate; Co-chair, NCLT & IBC Committee, PHDCCI and Mr. Karan VP Mehra, Advocate; Co-chair, NCLT & IBC Committee, PHDCCI.

Their expertise focused on best practices, compliance strategies, and enhancing the effectiveness of insolvency resolution processes.



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BHARAT LNG SUMMIT

The Hydrocarbons Committee of PHDCCI organized the Bharat LNG Summit on August 7, 2024 on the theme 'Envisioning India's Future with LNG.'

Mr. Anjani Kumar Tiwari, Member, Petroleum and Natural Gas Regulatory Board (PNGRB), highlighted the government's commitment to various reforms such as CGT licensing, reduction of VAT to 5% in some states, tariff reform aiming for a single nationwide tariff, product pricing reforms and incentives for pipeline operators. He stressed the necessity of a comprehensive pipeline network for optimal terminal utilization.

Mr. Tiwari outlined five pillars to elevate LNG's share in the energy basket from 6% to 15%, increasing domestic production, expanding natural gas pipelines, adding LNG terminals, promoting gas exchange and rationalizing gas pricing.

Mr. Rajinder Kumar, Economic Advisor (IFD), Ministry of Petroleum and Natural Gas, highlighted the interconnectedness of the global

energy landscape. He noted India's progress with installed LNG capacity and ongoing projects, including the inauguration of 50 LNG stations. He stressed the need to boost LNG use in heavy-duty vehicles, pointing out that while there are 590,000 such vehicles worldwide, the majority are in China, with significantly fewer in Europe and the USA.

Dr C. Laxma Reddy, Executive Director, Oil and Natural Gas Corporation Ltd. (ONGC), highlighted the impact of geopolitical tensions, such as the Russia-Ukraine conflict on the fragility of energy supplies. He noted that Europe's shift away from Russian gas is reshaping global LNG trade, driving investments in LNG as a transitional fuel. Countries like China and India are rapidly increasing imports to meet growing energy demands and improve air quality. Technological advancements in LNG are making it a more viable and sustainable option.

Mr. Ramachandran Laxminarayanan, Director of Business Development, NMDC Energy

Abu Dhabi, UAE, discussed the Middle Eastern LNG perspective, highlighting UAE's doubling of capacity and its focus on energy transition and carbon capture. He emphasized India's importance to the UAE and noted UAE's significance as India's second-largest export market after the USA.

Mr. Rajesh K Mediratta, MD & CEO, Indian Gas Exchange (IGX), reported that IGX achieved 206 MMSCMD in the current quarter, with LNG accounting for 52% and overall growth at 18%. He emphasized the role of LNG in meeting future demand and the importance of contracting in LNG sourcing. The industry perspective was given by Mr. Sandeep Jain, Co-chair, Hydrocarbons Committee, PHDCCI.

Mr. Pawan Tibrawalla, Co-chair, Hydrocarbons Committee, PHDCCI delivered the formal vote-of-thanks to the delegates, while Mr. Abhinav Arora, Co-chair, Hydrocarbons Committee, PHDCCI gave the concluding remarks in the panel discussion.

KNOWLEDGE SESSION ON CORPORATE TRAVEL AT BLTM 2024

The Tourism & Hospitality Committee, PHDCCI conducted a Knowledge Session on 'The Future of Corporate Travel: Trends and Innovations' during BLTM (Business+Leisure Travel and MICE) on August 29, 2024 at Yashobhoomi, New Delhi. As the Knowledge Partner at BLTM 2024, PHDCCI brought together industry leaders who shared their expertise and perspectives on the evolving landscape of business travel.

The session was moderated by Ms. Shalini S Sharma, Assistant Secretary General, PHDCCI and featured prominent voices from the travel and hospitality sectors, including Mr. Rajeev Kohli, Joint Managing Director, Creative Travel; Mr. Abinash Manghani, CEO, WelcomHeritage Hotels; and Mr. Nikhil Sharma, Managing Director



& Area Senior Vice President, Radisson Hotel Group South Asia.

Mr. Rajeev Kohli explained that unlike regular corporate travel, which is necessity-driven, incentive travel is reward-driven, aiming to motivate and inspire employees through unique experiences.

Mr. Nikhil Sharma provided insights into India's position in the South Asian corporate travel market, noting its rapid growth due to the country's expanding economic influence. He said that globally, the trend towards sustainable travel is gaining momentum and India is beginning to adopt these practices.

BEST PRACTICES FOR IPS VIS-A-VIS PERSONAL GUARANTORS

The NCLT & IBC Committee, PHDCCI hosted a virtual roundtable on "Best Practices for IPs vis-a-vis Personal Guarantors" on August 9, 2024.

The roundtable featured insights from distinguished speakers, including Mr. GP Madaan, Advocate; Chair, NCLT & IBC Committee, PHDCCI and Mr. Karan VP Mehra, Advocate; Co-chair, NCLT & IBC Committee, PHDCCI. Their expertise enriched the session, focusing on best practices for Insolvency Professionals (IPs) dealing with personal guarantors.



MoU BETWEEN PHDCCI AND MARKETING, STRATEGY AND POLICY RESEARCH, UK



PHDCCI signed a Memorandum of Understanding (MoU) with Marketing, Strategy and Policy (MSP) Research, UK, on August 21, 2024 at PHD House, New Delhi, making strides towards strengthening university industry linkages in India and catalyzing the research needs of the industry.

The MoU was signed by Dr. Ranjeet Mehta, CEO & Secretary

General, PHDCCI and Prof Suraksha Gupta, Founder Director, MSP Research and Professor at the University of the Arts, in the presence of Mr. Prabodh Gupta, Director MSP Research, UK, Prof(Dr) Kavita Sharma, President, MSP Research, India Chapter and Professor, Delhi School of Economics, University of Delhi, and Dr SP Sharma, Chief Economist | DSG, PHDCCI.

This MoU will benefit trade, industry, academicians, researchers, and students. And will serve the purpose of research, knowledge exchange, consultancy, executive education, and industry ranking for the mutual advantage of industry and academia.

MoU BETWEEN PHDCCI AND CRIF

A MoU was signed between PHDCCI and CRIF on August 22, 2024 at New Delhi. This strategic partnership sets the stage for collaborative endeavors aimed at empowering businesses and fostering sustainable growth.

The primary objective of this MoU is to provide its members with access to the Synergy Platform, a Software as a Service (SaaS) model, for ESG self-assessment. This partnership aims to empower companies referred by PHDCCI to perform ESG assessments, receive ESG certificates, and gain valuable insights through ESG scorecards, all with timely customer support from CRIF.

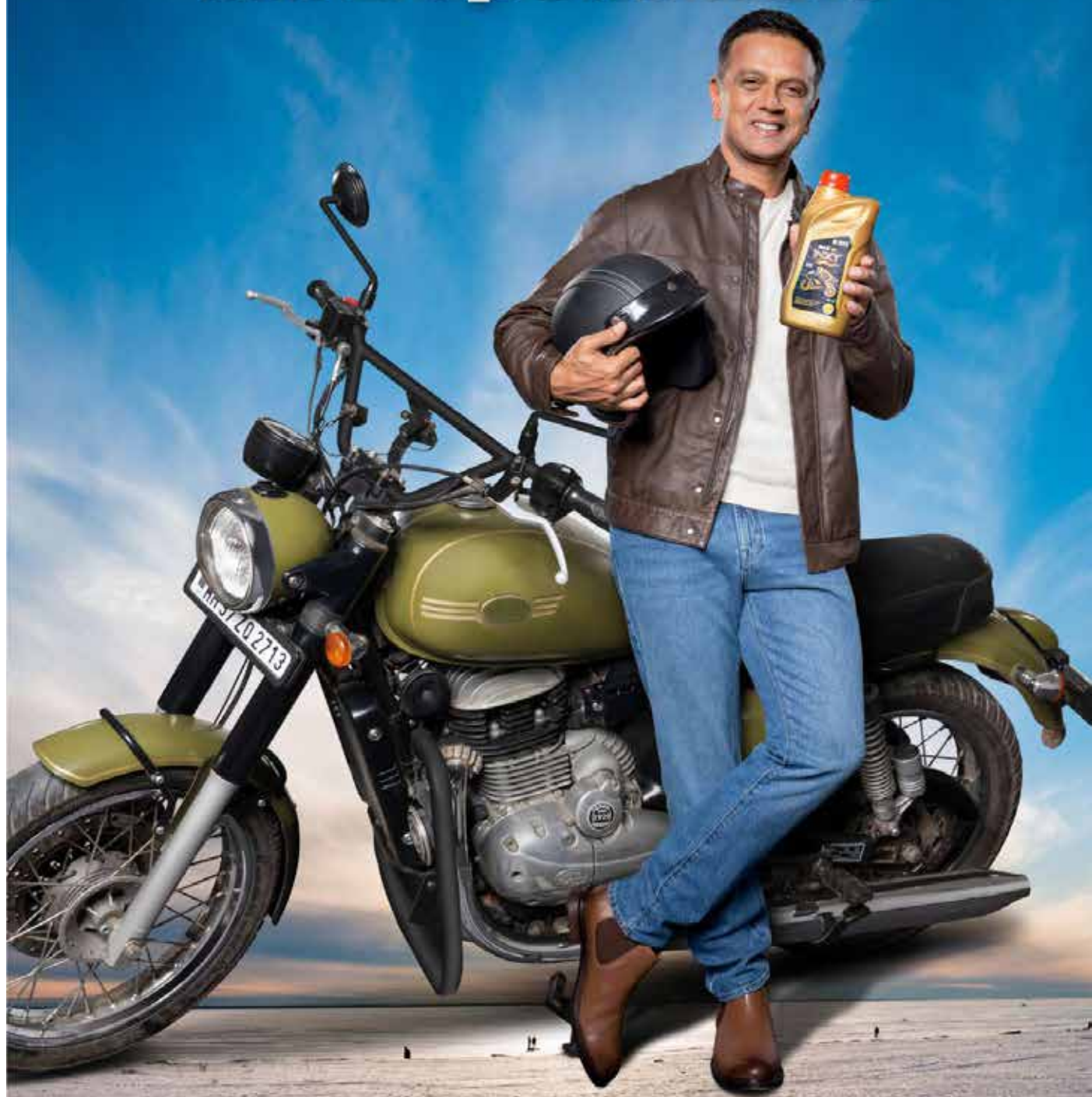


The MoU was signed by Dr Ranjeet Mehta, CEO and Secretary General, PHDCCI and Mr. Wilfred Sigler, Managing Director, CRIF.



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CONFERENCE ON LABELLING AND PACKAGING PROVISIONS FOR ASU PRODUCTS

The AYUSH Committee of PHDCCI organized a conference on 'Labelling and Packaging Provisions for ASU products' on August 7, 2024 at PHD House, New Delhi.

The conference was graced by Dr Kousthubha Upadhyay, Advisor (Ay.), Ministry of AYUSH and Dr Tanweer Alam, Additional Director, Indian Institute of Packaging, Ministry of Commerce & Industry.

Dr Kousthubha Upadhyay Advisor (Ay.), Ministry of AYUSH stated that digital labelling, or the incorporation of digital elements into product labelling, is an innovative approach that offers numerous advantages over traditional labelling methods. Dr Upadhyay mentioned that industry should be very careful with the advertisement strategy, which needs to be changed. He further urged bigger Industry players to create awareness about the labelling and packaging procedures. Dr Upadhyay highlighted that labelling serves not only as a means of communication but also as a form of advertisement. He noted that the specifics of labelling are subject to debate and should align with the standards approved by the licensing authority. He also discussed about the historical shift

from glass to plastic bottles, citing that the transition was driven by the challenges of transporting glass containers. He emphasized the need for a strategic shift in labelling practices, particularly for Ayurvedic medicines.

Dr Tanweer Alam, Additional Director, Indian Institute of Packaging, Ministry of Commerce & Industry shared a brief presentation about the significance of labelling and packaging and how it is crucial for industry to follow the packaging norms. Dr Alam highlighted that the plastic used in packaging has become problematic, particularly multilayer plastics, which needs replacement. He pointed out issues with substandard packaging, emphasizing that traditional packaging primarily focused on covering the product. Modern packaging, however, requires proper labelling, should extend the product's shelf life, protect the medicine without affecting its health benefits, and also have aesthetic appeal. He pointed out that 70% of products currently do not have effective packaging. He emphasized that traditional packaging primarily focused on covering the product, but modern packaging must meet higher standards.

Dr Durga Prasad, Chair, AYUSH Committee, PHDCCI & Head Marketing, Dabur India Limited, while welcoming the guests talked

about labelling and packaging provisions of ASU products. He stated that when products have different formats in labelling, it can be attributed to several factors, including regulatory requirements, market-specific preferences, brand differentiation strategies, and practical considerations.

Dr Santosh Joshi, Co-chair, AYUSH Committee, PHDCCI & Senior General Manager, Hamdard Laboratory in his vote-of-thanks to the delegates said that Labelling and packaging provisions for ASU products are essential to ensure consumer safety, compliance with regulatory standards, and the promotion of these traditional medicine systems.

A technical session moderated by Dr Himanshu Tiwari, President Technical, Karma Ayurveda was addressed by Mr. Hari Ram Rinwa, MD & CEO, Ayubal Wellness Private Limited & Secretary, Ayurvedic Manufacturer Association of Rajasthan; Mr. Ashish Dixit, Lead Regulatory Affairs, Dabur India Ltd., Mr. Sanjay Kumar, Director, Multani Pharmaceuticals Ltd, Mr. Vinay Yadav, Senior Manager, Packaging Development, Hamdard and Dr Anurag Gupta, Principle Scientist, Healthkart.

The conference was moderated by Dr Nasir Jamal, Senior Secretary, PHDCCI.

KENT MEMORIAL LECTURES 2024



PHDCCI in collaboration with South Delhi Homoeopathic Association (SDHA) organized the 32nd Annual National Homoeopathic conference on September 15, 2024 at New Delhi.

The homoeopathy conference was graced with the presence of Chief Guest, Dr. Anil Khurana, Chairman, National Commission of Homoeopathy and Guests of Honour, Dr. Sangeeta Duggal, Advisor (Homoeopathy) Ministry of AYUSH and by Dr. Raman Mohan Singh, Director, Pharmacopoeia Commission of ISM & Homoeopathy, Ministry of AYUSH.

Dr. R.N. Wahi, Chairman, Organizing Committee, SDHA, in his welcome remarks stated that intersection of homeopathy and artificial intelligence is opening up new possibilities for personalizing treatments and increasing the

scientific rigor behind homeopathic practice.

Dr. Nasir Jamal, Director, PHDCCI said Homeopathy has been experiencing a resurgence in popularity over the past few decades, driven by factors such as a growing interest in natural and holistic health approaches, dissatisfaction with conventional medicine, and increased cultural acceptance.

Dr. S.P.S Bakshi, Founder & Chairman of Bakson Homoeopath said the highly diluted nature of homeopathic remedies leads many to believe they are safe, even if their efficacy is disputed. The lack of significant side effects compared to stronger pharmaceutical drugs makes homeopathy appealing, especially to those cautious about medication.

Dr. Bhavna Malhotra, Vice President, SDHA mentioned that homeopathy is often seen as a more holistic and natural alternative to conventional medicine to avoid the side effects associated with pharmaceutical drugs.

Dr. Shailja Nayyar, President, SDHA thanked the eminent dignitaries and homoeopathy physicians and students for joining and making this conference a success.

A scientific session & case studies were presented by homoeopathy physicians on Embracing AI in Homoeopathy: Opportunities & Innovation and also an insight about Urogynecology and Modernization of Homoeopathy through AI.

INDIA'S OIL DEMAND TO REACH 7.1 MN B/D BY 2035

According to S&P Global report, India's total petroleum product demand is projected to rise by almost 2 million b/d to reach 7.1 million b/d by 2035 from 2023 levels. This will likely be led by transportation as demand for diesel and gasoline grows. Similarly, liquefied petroleum gas demand is expected to grow 41 per cent until 2035, from 0.9 million b/d in 2023, supported by a continuous push for cleaner cooking fuel. India is expected to remain a net exporter of gasoline, diesel, jet fuel, naphtha and fuel oil, while dependency on LPG imports is expected to increase.



REV EXPO 2024 : A CATALYST FOR RENEWABLE ENERGY AND ELECTRIC MOBILITY IN UTTAR PRADESH

The inaugural REV Expo 2024, held in Lucknow, Uttar Pradesh, August 23-25, 2024, marked a significant milestone in the state's renewable energy and electric vehicle (EV) sectors organized by the Eventage Trade Fair & Events Pvt. Ltd. in association with PHDCCI.

The expo was formally inaugurated by Mr. Brajesh Pathak, Deputy Chief Minister of Uttar Pradesh. Mr. Pathak visited the stalls of the exhibitors and interacted with them about their products and the scope of the same in the state of Uttar Pradesh. In his address, the Minister emphasized the state's commitment to promoting renewable energy and electric mobility and highlighted the crucial role of industry collaboration in driving innovation and growth. He expressed his hope that REV Expo 2024 would serve as a catalyst for the adoption of sustainable technologies and the creation of green jobs in Uttar Pradesh.

Mr. Rakesh Kumar Sangrai, Director, PHDCCI, addressed the gathering, emphasizing the expo's



potential to establish Uttar Pradesh as a leader in green technologies. He highlighted the need for a conducive policy environment and infrastructure development to support the growth of renewable energy and electric vehicle industries in the state.

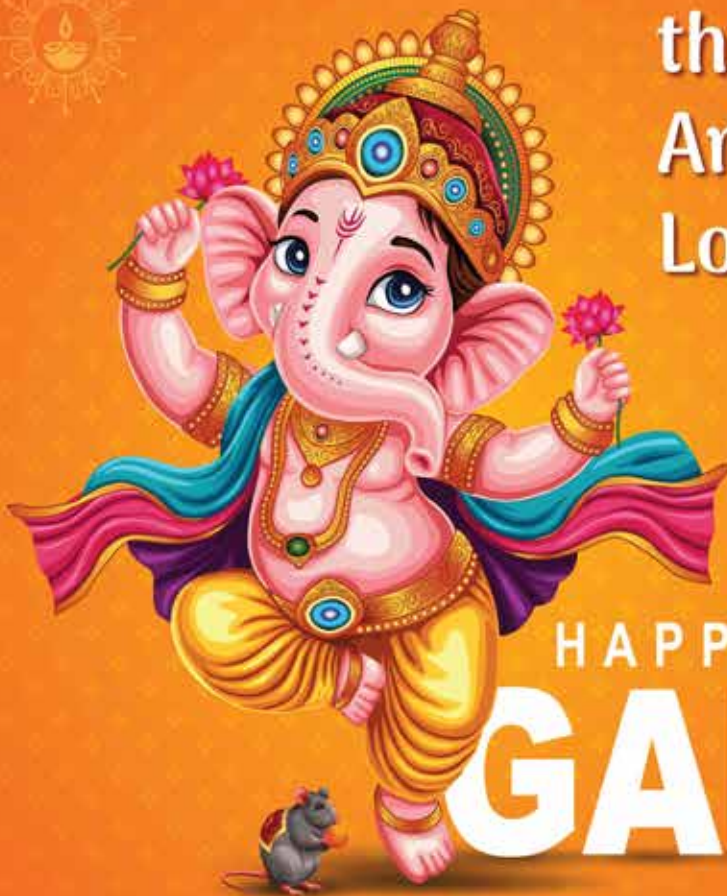
REV Expo 2024 featured a diverse range of exhibitors showcasing cutting-edge technologies in the solar energy, energy storage systems, electric vehicles, and charging infrastructure. With over 110+ exhibitors from across India, including industry giants like Tata Power Solar Systems Ltd., Adani Solar, Audi India, Waaree Energies, Redren, and Icon Solar-en Power Technologies Pvt. Ltd., the expo offered a comprehensive overview of the latest trends and developments in the renewable energy and electric mobility

sectors. Spanning over 120,000 square feet of exhibit space, the expo provided ample opportunities for trade visitors to explore innovative products and solutions, engage with industry experts, and network with potential business

partners.

The success of REV Expo 2024 was made possible through the support of several esteemed organizations, including the Uttar Pradesh New & Renewable Energy Development Agency (UPNEDA), Uttar Pradesh Solar Energy Development Association (UPSEDA), Uttar Pradesh Renewable Energy Development Association (UPREDA), International Federation of Electric Vehicle Associations (IFEVA), and International Centre for Automotive Technology (ICAT). The expo was also supported by a number of corporate partners, including Waaree Energies Limited, Bluebird Solar Pvt. Ltd., Emmvee Photovoltaic Power Private Limited, REDREN Energy Pvt. Ltd., and SIDBI (Small Industries Development Bank of India).

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3RD SUSTAINABLE TEXTILE SUMMIT REINFORCES INDIA'S LEADERSHIP IN TEXTILE SUSTAINABILITY

At the 3rd Sustainable Textile Summit, Mr. Pabitra Margherita, Hon'ble Minister of State for Textiles, emphasized India's commitment to setting new global benchmarks in sustainable textiles on September 17, 2024. He highlighted that India's path to global leadership in this sector would be driven by innovation, self-reliance and the unwavering dedication of both the industry and the government. The Minister also underscored that the government, under Prime Minister Narendra Modi's leadership is committed to supporting the textile sector with the necessary policies and initiatives to turn this vision into a reality.

A Knowledge Paper prepared by Knowledge Partner – Wazir Advisors and Sustainability Report by RSWM Ltd. was released by the Hon'ble Minister at the inaugural session.

Mr. Rohit Kansal, Additional Secretary in the Ministry of Textiles, highlighted India's rich tradition of sustainability, stressing the need for collaboration and innovation in addressing global challenges.

Ms. Roop Rashi, Textile Commissioner, as Guest of Honour identified three key pillars driving



sustainable development—social, environmental, and economic—and highlighted the crucial role of MSMEs in driving innovation and adopting sustainable solutions within the textile value chain.

Dr. Srikantha K. Panigrahi, Director General of the Indian Institute of Sustainable Development (IISD) discussed the Prime Minister's vision to elevate Khadi on the global stage and the need to overcome technical trade barriers by developing Indian standards, including QR codes that reflect ecological and greenhouse gas (GHG) footprints of products.

Mr. Madhu Sudhan Bhageria, Chair of the PHDCCI Textiles Committee and CMD of Filatex India Ltd., acknowledged the dual challenges and opportunities ahead for the textile sector.

Mr. Salil Bhandari, Former President of PHDCCI and Founder of BGJC Consulting Pvt. Ltd., emphasized PHDCCI's grassroots approach in supporting MSMEs, which are integral to India's economic fabric. He urged large industries to collaborate with MSMEs to ensure collective progress toward sustainability.

The summit's key recommendations included promoting ethical sourcing, reducing environmental impacts, investing in sustainable technologies, and advocating for policy reforms that support a more sustainable textile future.

Mr. Rakesh Kumar Sangrai, Director, PHDCCI, moderated the sessions.



SUSTAINABILITY REGULATIONS FOR TEXTILE & APPAREL EXPORTERS IN INDIA

The PHDCCI Textile Committee and Centre for Sustainability, in partnership with Credibl and Green Story organized the seminar on “Sustainability Regulations for Textile & Apparel Exporters in India” on July 30, 2024 at PHD House, New Delhi.

Mr. Madhu Sudhan Bhageria, Chair, PHDCCI Textiles Committee & CMD, Filatex India Ltd. during his welcome address mentioned that while navigating new regulations requires new investments, it also provides an opportunity to innovate and redefine our position as a leader in responsible and sustainable manufacturing.

Mr. Jitesh Shetty, CEO, Credibl during his presentation underscored the strategic advantages of comprehensive ESG reporting, noting, “Turning regulatory challenges into opportunities for innovation and sustainable growth through ESG reporting.”

Mr. Akhil Sivanandan, CEO, Green Story emphasized the importance of proactive sustainability reporting, stating, “Manufacturers and exporters must be ready for rigorous scrutiny of their data. By proactively addressing their sustainability

reporting, they can gain a competitive edge with international buyers”.

Mr. R.K. Vij, Co-chair, PHDCCI Textile Committee & Secretary General, PTA Users Association said that sustainability regulations is a huge and a common challenge across the industry and exploring opportunities and collaborations to position India as a global leader in sustainable textiles is need of the hour for the industry.

Prof. Dr Subramanian Senthilkannan Muthu, in Environmental Life Cycle, Chief Sustainability Officer, Green Story spoke on Life cycle assessment process for the textile industry.

Mr. Sudhir Mishra, Founder & Managing Partner, Trust Legal examined the role of the government, industry associations, and private enterprises in bolstering sustainability practices in the textile sector.

Mr. Mithilesh Kumar, Head – Centre of Sustainability, PHDCCI shared the various initiatives and services offered by the center to promote sustainability practices in the industry.

Key highlights of the seminar included:

- In-depth discussions on ESPR and DPP: Green Story provided valuable insights into these regulations, emphasizing their significance for Indian exporters.
- ESG Reporting and Tracking: Credibl showcased the importance of robust ESG reporting and tracking for sustainable growth.
- Panel Discussion: Eminent panelists deliberated on industry hurdles, support ecosystem, success stories, and future opportunities.
- Expert Presentations: Presentations by industry experts offered practical guidance on life cycle assessment, legal frameworks, and sustainability initiatives.

Mr. C R Rai, Co-chair Textile Committee & CMD, C & R Textiles Pvt. Ltd. actively participated in the panel discussion and also felicitated the speakers and extended sincere thanks to all speakers, participants, and partners for their contributions to the event.

Mr. Rakesh Kumar Sangrai, Director, PHDCCI National Expert Committee on Textiles moderated the seminar.



DECODING LATEST GST AMENDMENTS AND JURISPRUDENCE

The Indirect Taxes Committee of PHDCCI organized a seminar on 'Decoding Latest GST Amendments and Jurisprudence', on August 29, 2024 at PHD House New Delhi.

Mr. Ashok Kumar Batra, Chair, Indirect Tax Committee, PHDCCI, in his opening remarks briefed about the latest amendments in GST.

Technical Session-1 was moderated by Mr. Tushar Aggarwal, Co-chair, Indirect Tax Committee, PHDCCI. Expert speakers, Mr. Sandeep Garg Co-chair, Indirect Tax Committee, PHDCCI, Mr. Shivam Mehta, Partner, LKS, Mr. Ketan Tadsare, Partner, Taxcraft Advisors, discussed various aspects of latest GST amendments including Amnesty scheme, Taxation of corporate guarantee, Import of services from related persons including secondment of employees, Compliances for GST credit notes, Upward revision of export invoices and ITC on ducts and manholes used in OFC.



Technical Session-2 was moderated by Mr. Sandeep Garg Co-chair, Indirect Tax Committee, PHDCCI. Expert speakers, Mr. Kulraj Ashpanani Partner, Dhruva Advisors, Mr. Siddharth Tandon, Partner, BDO India, along with Mr. Ashok Kumar Batra, Chair and Mr. Tushar Aggarwal, Co-chair, discussed latest GST amendments including Time limit to avail ITC for past period, ITC time limited from RCM supplies received from unregistered vendors, Interest on balance lying in cash ledger, Taxability of ESOP, Anti profiteering, Impact on HAM model

and Amendment in section 140 (7) among others.

At the Technical Session-3, expert speakers, Mr. Yogesh Gaba, Managing Partner, GABA & Co., Mr. Prakash Sinha, Managing Partner, Finjuris, along with Chair and Co-chairs, Indirect Tax Committee, PHDCCI discussed issues related to Exemption on accommodation services, GST implications on warranty and extended warranty, Appeal and SCN related amendments and Amendment in return and Taxability of ENA.



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PHDCCI MULTILATERAL ROUNDTABLE: DENT CORN ETHANOL

PHDCCI's Environment & Climate Change Committee in partnership with Petron Scienteck Inc. organized a Multilateral Roundtable: Dent Corn Ethanol on August 22, 2024 at PHD House, New Delhi.

Mr. Hemant Jain, Senior Vice President, PHDCCI in his welcome address apprised the participants that this Multilateral Roundtable is an outcome and way forward from the 4th International Climate Summit 2024, held on July 19, 2024 at The Taj Palace, New Delhi. He reaffirmed the Chamber's unwavering commitment to promoting the Corn to Ethanol revolution.

Dr Ranjeet Mehta, CEO & Secretary General, PHDCCI in his introductory remarks welcomed all the eminent dignitaries and participants to this important



event. He highlighted that India has already committed to reduce carbon emissions by 45% by 2030 and organizing such programmes provides a platform to brainstorm in this direction. He also added that biofuel is India's priority in order to cut on crude oil imports. He further mentioned that technologies which are tested and tried in international markets are very much needed to transform the green energy ecosystem in India.

Dr JP Gupta, Chair, Environment & Climate Change Committee

in his keynote address apprised that it is crucial to evaluate the financial viability of projects and technologies, particularly those related to green energy and green hydrogen. This involves conducting thorough cost-benefit analysis to assess the economic feasibility and potential returns on investment. Assessing the cost-effectiveness of green energy technologies, including hydrogen, helps ensure that investments yield substantial environmental and economic benefits. He apprised that the

transition to green energy and the adoption of hydrogen represent critical steps towards achieving energy security and sustainability. He also mentioned that involving the agricultural sector in this transition can enhance sustainability and support energy production efforts.

Mr. Yogendra Sarin, President & CEO, Petron Scientech Inc. in his address mentioned that the Indian Government has set a target of blending 10% ethanol to gasoline as part of its Ethanol Blended Petrol (EBP) to reduce the carbon emissions. He also highlighted that utilization of maize as feedstock to produce the ethanol required in India will not affect food chain but help it by growing more maize. He also highlighted that corn is the new crude oil and provides both food and fuel and would also help in achieving net zero mission.

Mr. Wagner Albuquerque de Almeida, Director, Global Manufacturing, Agri Business and Services (MAS), International Finance Corporation (IMF) in his address highlighted that IFC is committed to integrating biodiversity conservation and advancing sustainable bio-economy practices. This commitment is exemplified by initiatives such as Eni's biofuel project in Kenya, which aligns with IFC's goals by leveraging biomass to significantly cut GHG emissions.

Dr Sadesh Sookraj, Global Decarbonization Advisor, IFC Washington (part of World Bank) in his address highlighted that Bio-economy investments not only enhance environmental sustainability but also drive economic growth, supporting both global and local sustainability targets. He also mentioned that in

the realm of manufacturing, IFC promotes practices that minimize carbon footprints and boost efficiency, contributing to net-zero objectives.

Mr. Amit Sachdev, Regional Consultant, U.S. Grains Council, South Asia in his address highlighted that the U.S. Grains Council develops export markets for U.S. barley, corn, sorghum and related products including distiller's dried grains with solubles (DDGS) and ethanol. He further shared the goals of the Council to develop markets, enable trade and improve the lives of fellow citizens. He apprised that with the National Biofuels Policy in India, the country will strive for a 20 percent ethanol blend in vehicles by next year and using 7 MMT of corn for ethanol production by this year.

Mr. Ravi Gupta, General Manager (Renewable Energy), Indian Oil Corporation Ltd. in his address apprised that the Government of India is actively promoting advanced biofuels to reduce fossil fuel imports and greenhouse gas (GHG) emissions. India has set ambitious ethanol blending targets to improve energy security and environmental sustainability. He also highlighted that 1.5G ethanol strategy aims to lower capital expenditure, accelerate implementation, and improve cost-competitiveness, with dented corn identified as a promising feedstock.

Mr. S L Jat, Senior Scientist (Agronomy), AFNAAS, ICAR-Indian Institute of Maize Research in his address mentioned that grain type for maize cultivation in India depends on the season. He further elaborated issues to be considered for dented corn with regards to high and stable yields, storability, disease development (stalk rot)

and heat susceptibility. He also apprised the best practices for maize cultivation is to emphasize on stress management through proper irrigation and the use of resistant genotypes, effective pest and weed control, and appropriate nutrient management. For harvesting and post-harvest, timely planting, crop rotation, minimizing mechanical damage, proper drying, and storage are crucial. He also apprised about the pre-harvest application of Atoxigenic isolate.

Mr. Vijyanath Kulkarni, Executive Director & Chief Operating Officer, Galaxy Surfactants in his address mentioned that Galaxy Company India operates a diverse portfolio of over 200 products, serving more than 1,750 customers across 80+ countries. The company's global operations are supported by six advanced manufacturing plants in India, Egypt, and the USA. This collaboration underscores Galaxy's commitment to global expansion and sustainable investment, with a strong emphasis on water, energy, and bio-cleaning applications.

Mr. Umesh Sahdev, Co-chair, Environment & Climate Change Committee, PHDCCI in his concluding address stated that such roundtable conferences should be organized more frequently to transform the energy ecosystem in India and achieve the target of net zero emissions.

The session was moderated by Ms. Kanchan Zutshi, Director, PHDCCI and the programme was attended by all the relevant stakeholders from the Government, leading oil and gas companies and international organizations, working on production of ethanol from dented corn.



MSMEs: KEY PLAYERS IN ADVANCEMENT OF GREEN HYDROGEN

PHDCCI with the support of Ministry of MSME organized a Conference on MSMEs – A key player in advancement of Green Hydrogen on September 13, 2024 at PHD House, New Delhi.

The objective of the Conference was to discuss India's strength as an emerging global leader in climate action and commitment to sustainability, thereby, reducing carbon footprint in the country. It was also to provide a platform to MSMEs and other stakeholders in the energy ecosystem to build their understanding of the Green Hydrogen sector.

Ms. Mercy Epao, Joint Secretary (SME), Ministry of MSME, Govt. of India discussed the role of MSMEs, noting their contribution to GDP and exports, and highlighted recent government initiatives aimed at formalizing and supporting these enterprises. She also highlighted various schemes of the Ministry for the MSMEs including SRI Fund, PM Vishwakarma Scheme, ZED Scheme, MSE-SPIICE Scheme, Khadi Gramodyog Vikas Yojana (KGVY), Khadi Reform and Development Programme among others.

Mr. Bernt Nordman, Head of Climate Program, WWF Finland in his special address highlighted the role of WWF Finland and collaboration with WWF India



on an upcoming green steel coalition project. He advocated for the use of electrolyzers and efficient renewable electricity and discussed the potential of green hydrogen to reduce carbon emissions in industries, particularly steel, and recommended that India can develop localized hydrogen facilities leveraging its robust national power grid.

Mr. Vinod Karwa, Chair, MSME Committee, PHDCCI highlighted that as we stand at a crucial juncture where energy security, environmental sustainability, and economic growth are converging, here green hydrogen for MSMEs emerges as a transformative solution. Their agility, adaptability, and innovative spirit positions them uniquely to drive the green hydrogen economy forward.

Dr J P Gupta, Chair, Environment & Climate Change Committee, PHDCCI in his theme address mentioned India's

profiles for energy needs amid climate change, emphasizing the importance of local innovation for hydrogen production. He discussed the challenges of scaling up hydrogen production, the necessity for infrastructure development, and the creation of a draft policy document aimed at promoting local energy solutions.

Dr H P Kumar, Former CMD, NSIC & Advisor, PHDCCI highlighted the need to address rising CO2 emissions in India, currently at 2.9 million tons, and the challenges faced by the MSME sector due to outdated regulatory framework.

The inaugural session was followed by four technical sessions focusing on different topics.

Mr. Mahendra Rustagi, Co-Chair, Environment & Climate Change Committee, PHDCCI delivered the formal vote-of-thanks to the dignitaries, while the conference was moderated by Ms. Kanchan Zutshi, Director, PHDCCI.

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1ST GLOBAL SPIRITUAL TOURISM CONCLAVE

PHDCCI's first Global Spiritual Tourism Conclave, रूहमन्तिक, held on August 23, 2024 in Ayodhya came in for high praise from the Ministry of Tourism; Uttar Pradesh Tourism and Madhya Pradesh Tourism Board, which collaborated with it in organizing the conclave.

Mr. Sheo Shekhar Shukla (IAS), Principal Secretary – Tourism and Culture, Madhya Pradesh, extolled the concept of रूहमन्तिक which he said was unique and showed the innovative thinking of the Chamber in combining spirituality with tourism. The conclave brought together global thought leaders, government officials and industry stakeholders, who took the holy city of Ayodhya's transformation into a global spiritual tourism destination a notch higher, fostering discussions that will shape the future of the industry.

Also present in the inaugural session were Ms. Eesha Priya (IAS), Special Secretary – Tourism, Government of Uttar Pradesh; Mr. Arun Srivastava, Joint Director General, Ministry of Tourism, Government of India; Mr. Rajan



Sehgal, Co-chair – Tourism & Hospitality Committee, PHDCCI; and Ms. Shalini S Sharma, Assistant Secretary General, PHDCCI.

Mr. Shukla provided insights into Madhya Pradesh's efforts in preserving and promoting its spiritual heritage. Ms. Priya spoke about the state's commitment to enhancing infrastructure in spiritual hubs like Ayodhya. Mr. Srivastava highlighted the government's initiatives to promote spiritual destinations across the country. Mr. Sehgal emphasized on the significance of spiritual tourism in India's socio-economic landscape.

A special guest at the conclave was Mr. Champat Rai, General Secretary, Shri Ram Janmabhoomi Teerth Kshetra who gave insights into the vision behind Shri Ram Mandir, the kind of facilities that it has the provision to provide and the direction which future development is going to take. He gave insights into the role of the Government in creating infrastructure and providing facilities to pilgrims.

Two reports were released at the inaugural session: One by PHDCCI on the Conclave with messages from Uttar Pradesh Governor, Ms. Anandiben Patel;



Tourism and Culture Minister, Mr. Gajendra Singh Shekhawat and the Chamber. The second report was made by KPMG in partnership with PHDCCI on the scope, challenges and recommendations for spiritual tourism.

The day of the conclave started with a yoga session which was curated by Isha Foundation. Participants were told about the nuances of different types of yogic kriyas such as Upa yoga and Nada yoga.

A session titled 'Ayodhya: The emerging spiritual hub', focused on civic initiatives, infrastructure development and strategic measures being undertaken to transform Ayodhya into a global spiritual tourism hub. Moderated by Mr. Prateek Hira, Chairman – UP Chapter, Indian Association of Tour Operators, the session featured insightful discussions from panelists including Mr. Mahant Girish Pati Tripathi, Mayor of Ayodhya; Mr. Ashwini Kumar

Pandey (IAS), Vice Chairman, Ayodhya Development Authority; Mr. Vinod Pandey, Cluster General Manager, Hotel Taj Mahal, Lucknow; and Mr. K S Sawhney, Managing Director, Bakshi Transport Service (P) Ltd.

The conclave also featured two critical case study presentations. Dr Kiran Shinde, Convener – Planning Program at La Trobe University, Australia, presented a thought-provoking analysis on Buddhist Tourism in India, discussing whether these sites should be promoted as mass circuits or niche destinations. The second case study, presented by Ar. Charlie Gupta and Ar. Ridhu Dhan Gahalot from the School of Planning & Architecture, Bhopal, focused on sustainable tourism in Vrindavan and how its pilgrimage landscape has evolved from a sacred trek to a leisure destination, drawing valuable lessons for other spiritual sites.

The panel discussion, 'Nirvana through digital darshan'

explored how technology is revolutionizing the way people experience spirituality. Moderated by Dr Sanjukta Ghosh, Associate Professor, IIT (BHU), Varanasi, the session brought together leaders from the digital spirituality space, including Mr. Aacharya Dev, Co-Founder, Vama; Mr. Giresh Vasudev Kulkarni, Founder, Temple Connect; Mr. Indraneel Dasgupta, Founder & CEO, My Tirth India; and Mr. Raghava Krishna, Founder and CEO, Brhat. The panelists discussed innovative ways to make spiritual experiences more accessible through digital platforms.

The conclave concluded with a Maha Abhishek Puja conducted virtually through Vama App at Jarkutinatheshwar Mahadev Temple in Prayagraj. Delegates were also treated to a special VIP darshan of Shri Ram Mandir in Ayodhya, marking the perfect end to a spiritually enriching event.

PHDCCI BUSINESS DELEGATION TO TAIWAN



A PHDCCI business delegation led by Dr Ranjeet Mehta, CEO & Secretary General visited Taiwan, August 26-28, 2024, wherein numerous high-level meetings and site visits were held, aimed at strengthening economic ties between India and Taiwan.



Visit to Delta Electronics: The delegation visited Delta Electronics, a global leader in electronic and smart energy solutions. Dr Ranjeet Mehta was accompanied by Mr. D P Goel, Co-chair, MSME Committee, Dr Nasir Jamal, Director and representatives from Indian companies in sectors like energy, green technology and semiconductors. Delegates explored Delta's design lab to understand new innovations in energy, Industry 4.0 and semiconductors.

Meeting with the Ministry of Environment, Taiwan: Dr Ranjeet Mehta, CEO & Secretary General, PHDCCI along with Dr Nasir Jamal and Dr Ankita Shrivastav, Feng Chia University met Mr. Yeh-Bin Wang, Director, Department of Water Quality Protection. Discussions focused on wastewater management technologies and their applications in Indian cities and industries.



Visit to FOXCONN Headquarters: The delegation visited FOXCONN, one of the largest technology companies in Taiwan, wherein they explored FOXCONN's advancements in electric vehicles, mobile technology, automation, and satellite technologies.



Visit to CHEM (Chung-Hsin Electric and Machinery Manufacturing Corp.): Mr. D P Goel led the visit to CHEM's manufacturing facility, accompanied by various industry members. Delegates observed the production of hydrogen-powered batteries and electric vehicles. CHEM expressed interest in partnering with Indian companies to bring their technology to the Indian market.

Visit to the Importers and Exporters Association of Taipei (IEAT). The delegation was warmly welcomed by IEAT Secretary General, Mr. Peter Huang, who provided an in-depth presentation on IEAT and discussed opportunities for Indian industries to collaborate with Taiwanese companies in both export and import sectors.

Visit to Central Taiwan Science Park: The delegation visited the Central Taiwan Science Park, a hub for technology and innovation. Mr. Tseng-Pin Chiang, Chief Secretary of the park provided an overview of the advanced facilities and technologies being developed, particularly in the semiconductor sector. Dr Mehta and Mr. Goel explored opportunities for collaboration, emphasizing the potential for Indian MSMEs to



partner with companies at the Science Park. Prof. (Dr) Andrew Chu, Director, Institute of Green Products, Feng Chia University provided insights on green technology innovations.

Visit to the Plastics Industry Development Center (PDIC): The delegation visited PDIC in Taichung to explore their advanced R&D capabilities and sustainable plastic technologies. Dr Mehta praised PDIC's efforts in sustainable plastic development and encouraged future collaboration to meet India's growing demand for innovative plastic solutions.



Industry Workshop at Feng Chia University: The delegation attended a specialized workshop on new technologies in drones, semiconductors, and e-waste management, hosted by Prof. (Dr) Andrew CY Chu at Feng Chia University. Dr Mehta discussed the possibilities for skilling Indian students through internships and exchange programs, enhancing India's capabilities in advanced technology sectors.

Visit to TINER Company: The delegation visited TINER Company in Hsinchu, Taiwan, to explore their advanced battery technology. TINER provided a detailed presentation on their technology, which includes converting hydrogen fuel into electricity and vice versa. They are developing battery solutions for drones, two wheelers, and four-wheelers like cars and trucks, with a focus on making these technologies cost effective for commercial use. Dr



Mehta highlighted the potential of these technologies in India's clean energy future, emphasizing the promising market for such innovations.



Visit to National Tsing Hua University: The delegation visited National Tsing Hua University in Hsinchu to tour their laboratory and learned about advancements in battery technology, medicine, green products, and other cutting-edge innovations.



Visit to Industrial Technology Research Institute (ITRI): The delegation visited the Industrial Technology Research Institute in Hsinchu, a leading organization in industrial technology research established through a public-private partnership in Taiwan. The delegation gained insights into ITRI's cutting-edge research in sustainable products, materials, drones, semiconductors, engines, and 3D printing technology. Dr Mehta expressed gratitude to ITRI's senior officials for hosting the delegation and sharing their extensive knowledge.

These visits provided the delegates with a deeper understanding of advanced technologies and opened up new avenues for business collaboration between India and Taiwan.



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INDIA'S STELLAR SHOWCASE AT MAGIC FAIR, LAS VEGAS, USA

PHDCCI's Textile Committee, with the support of the Ministry of MSME, made a resounding participation held from August 19-21, 2024 at the Magic Fair in Las Vegas, USA. This premier event, renowned for its vibrant showcase of contemporary fashion, served as a prime platform for Indian MSMEs to connect with global buyers and expand their market reach.

A Showcase of Indian Excellence: 16 Indian companies, participating under the International Cooperation Scheme of the Ministry of MSMEs, showcased their diverse range of garments and apparel products. The event was a testament to the ingenuity and quality of Indian craftsmanship. The Ministry's generous reimbursement of participation costs, airfare, and shipping expenses provided a significant boost to the participating companies.

The India Pavilion was graced by the presence of Dr K. Srikar Reddy, Consul General of India in San Francisco. His insightful interaction with each participating company offered invaluable guidance on navigating the intricacies of the



U.S. market. Dr Reddy's extensive experience in international trade, including his role in negotiating crucial agreements like CECPA and CEPA, provided invaluable insights for the Indian MSMEs.

The PHDCCI Secretariat, represented by Mr. Youshvir Singh,

Joint Secretary, played a pivotal role in facilitating and coordinating the successful participation of MSMEs. With the continued support of the Ministry of MSMEs and the efforts of organizations like PHDCCI, India is poised to make an even greater impact in international markets.

MEETING WITH AMBASSADOR OF VIETNAM TO INDIA

A PHDCCI delegation led by Dr Ranjeet Mehta, CEO & Secretary General and accompanied by Mr. Naveen Seth, Deputy Secretary General, Ms. Aparajita Mangotra, Senior Secretary and Mr. Sarb Raj Anand, Director – Defense & Strategic Projects, MCI Group of Companies met H.E. Mr. Nguyen Thanh Hai, Ambassador of Vietnam to India on September 5, 2024 at Embassy of Vietnam, New Delhi.

H.E. Mr. Nguyen Thanh Hai emphasized that promoting tourism is a priority as Viet Nam has many famous scenic spots, cultural heritages recognized by UNESCO, and cultural works that have exchanges with ancient Indian culture, which are attractive points for tourists. He expressed that Vietnam is becoming a popular destination for Indian tourists with diverse tourism categories, from resorts, weddings, conferences, golf, adventure due to Vietnam's convenient e-visa system and the increasing number of direct flights between the two countries. Vietnam is a rapidly growing economy and has a 'Vietnam 2045' vision similar to India's 'Viksit Bharat 2047', to become a developed country, a high-income developed country by 2045. The bilateral trade between the countries is about \$15 billion, although both sides do feel that this could be significantly



increased. Recently a Plan of Action for the next four years, 2024-28, was made covering everything from cooperation in medicinal plants to customs cooperation to radio and television programming, legal field, heritage conservation and common security challenges, to enhance the defence ties. Two Lines of Credit agreements of US \$300 million have been given by India for Coast Guard ships and for fast border patrol boats.

Dr Ranjeet Mehta apprised H.E. Excellency on the various initiatives of PHDCCI focused on Defense, Tourism, Sports and Sustainability Development. He also sought the support of the Embassy in disseminating the information about the 3rd edition of PHDCCI International Week, scheduled from March 3-7, 2025 amongst the Vietnamese Companies to sensitize the Indian Industry about the various sectors of collaboration.

GEM REDUCES TRANSACTION CHARGES

In a step towards enhancing the ease of doing business and promoting inclusivity in the economy, the Government e-Marketplace (GeM) has announced a major reduction in transaction charges for sellers and service providers on its platform. According to the Ministry of Commerce and Industry, under the new policy, all orders valued up to Rs 10 lakh will now attract zero transaction charges, doubling the previous order value ceiling of Rs 5 lakh. For orders between Rs 10 lakh and Rs 10 crore, the transaction fee has been reduced to 0.30 per cent of the total order value, compared to the earlier charge of 0.45 percent. Meanwhile, orders exceeding Rs 10 crore will incur a flat fee of Rs 3 lakh, a significant reduction from the previous cap of Rs 72.5 lakh. This bold move is expected to democratise access to the public procurement system, particularly benefiting Micro and Small Enterprises, which have historically faced financial and operational barriers.



GLOBAL SUMMIT ON SUSTAINABILITY

The “Global Summit on Sustainability” on the theme “MSMEs – Small Businesses, Big Impact” organized by PHDCCI held on September 13, 2024 at Le Meridian, New Delhi advocated MSMEs’ contribution in the role in sustainable growth and addressing global climate challenges.

Dr Ashok Kumar, Deputy Director General, Bureau of Energy Efficiency, Ministry of Power spoke on MSMEs’ contribution to 50% of India’s exports and employment for 11-12 crore people. He further discussed that six out of nine climate boundaries have been breached, and emphasized the need for urgent action in this regard.

Mr. R.R. Rashmi, Former, Special Secretary, Ministry of Environment, Forest & Climate Change, GoI highlighted the lack of SEBI and CSR mandates for MSMEs’ and advocated for introducing green ratings and procurement policies to support them in green growth.

Dr Ranjeet Mehta, CEO & Secretary General, PHDCCI, discussed the entrepreneurial prowess of Indian startups,



proposing the creation of sustainability parks as similar to Taiwan’s plastic ecoparks and PHDCCI’s role in leading this green initiatives for MSMEs.’

Dr R K Singh, CGM, Green Climate Finance Vertical, SIDBI emphasized the importance of the Green Vertical launched in 2022 to support MSMEs’ sustainable practices. He also discussed SIDBI’s 4E and Green Financing schemes aimed at easing the adoption of green measures within the MSME ecosystem.

A PHDCCI & Deloitte Playbook titled ‘Business Responsibility & Sustainability Report’ was unveiled

at the inaugural session of the Summit.

Dr Bhaskar Chatterjee, Former DG, Indian Institute of Corporate Affairs, Senior Adviser, Deloitte India and Dua Associates, who moderated the plenary session on integrating CSR into core business strategies, emphasized on the MSMEs’ growing role in sustainability, aided by an enabling environment.

Mr. Jeevaraj Pillai, Director – Sustainability, UFLEX Limited spoke on ways of integrating CSR into business strategies and UFLEX’s commitment to supporting MSMEs.

Mr. Rajesh Ayapilla, Senior Director, PACS - Sustainability & CSR, Coca Cola India, apprised on their focus on water conservation, packaging, and sustainable agriculture, which extends beyond the usual CSR mandates.

Mr. Saurabh Diddi, Director, Bureau of Energy Efficiency linked climate change to recent environmental crises and discussed India's evolving carbon market, including the Compliance and Offset Mechanisms.

Ms. Dia Mirza, Actor, Producer, United Nations Secretary General's Advocate for Sustainable Development Goals & United Nations Environment Program Goodwill Ambassador, through her virtual address emphasized the importance of aligning MSMEs with the UN SDGs to enhance competitiveness and drive global sustainability efforts.



Dr. Jatinder Singh, Deputy Secretary General, PHDCCI, delivered the vote-of-thanks and highlighted that every individual is a stakeholder in sustainability efforts.

The Summit also featured stalls showcasing sustainable products and solutions, reinforcing

MSMEs' critical role in driving green growth. The audience witnessed an environmentally responsible and eco-friendly summit with sustainable practices, small steps taken by PHDCCI Sustainability Committee that made a lasting impact on the delegates.

UNDERSTANDING RESPONSIBLE BUSINESS CONDUCT IN HEALTHCARE

A webinar on "Understanding Responsible Business Conduct in Healthcare" held on September 18, 2024, organized by PHDCCI and UN Global Compact Network India, with Ethosphere as the knowledge partner, focused on exploring ethical practices and governance frameworks in the healthcare sector.

Esteemed speaker, Dr K. Madan Gopal, Advisor - Public Health Administration, National Health Systems Resource Centre, Ministry of Health and Family Welfare discussed the need for organizations to align their practices with Responsible Business Conduct (RBC), highlighting key measures to overcome challenges in ethical implementation.



Ms. Sofia Garduno, Compliance Director, CARE Abogados, Mexico, addressed the importance of robust compliance frameworks in fostering transparency, sharing examples of successful strategies that enhance accountability in healthcare. Mr. APK Chettiar, Senior Advisor and Director, WhistleSentinal, drew parallels between healthcare and aviation, exploring potential RBC initiatives that could be adopted from the aviation sector.

Dr Jatinder Singh, Deputy Secretary General, PHDCCI, emphasized the critical role of industry associations in promoting ethical business practices and integrating RBC into operations.

Dr Somnath Singh, Deputy Director, UN GCNI moderated the discussion, while Mr R Venkatraman, Designated Partner, Ethosphere delivered the vote-of-thanks to the guests.



SAFETY & FIRE SUMMIT

The Safety & Fire Taskforce organized the 2nd edition of Safety & Fire Summit with the theme of Ignite Safety, Embrace Preparedness on September 4, 2024 at PHD House, New Delhi. The event brought together key government officials and industry experts to discuss safety standards, fire prevention, and emergency preparedness.

Dr Ranjeet Mehta, CEO & Secretary General, PHDCCI, shared an illustration of the tragic death of a journalist, that underscores the urgent need for better safety standards in India. Safety should be prioritized in all practices, starting with education, and requires collective efforts from both government and private sectors to implement effective measures.

Mr. Ashish Tripathi IRS (CVO) Chief Vigilance Officer, Bureau of Indian Standards (BIS), stated that the Bureau of Indian Standards (BIS) promotes safety standards across India, ensuring quality in products and services through mandatory certifications and training programs. BIS also enhances transparency and compliance via digital tools, supporting public safety and national security.



Mr. Atul Garg (Director) of Delhi Fire Services, told us that Fire safety in Delhi faces challenges due to unregulated areas with inadequate infrastructure and a lack of awareness. While organized sectors like industries have defined safety measures, most fires occur in unauthorized or densely populated areas where safety protocols are neglected. The Fire Department urges industries to support safety education and awareness, leveraging their resources to help mitigate risks and enhance community safety.

Mr. Umesh Sharma (ADG) of Civil Defence, Ministry of Home Affairs shared that to enhance emergency response, citizens must be prepared to support local responders during crises, such as fire and natural disasters. The government is implementing initiatives like the Yuva Apda Mitra

scheme to train volunteers in basic firefighting and emergency response. Strengthening local responders, including Civil Defence and Home Guard, is essential for effective crisis management, alongside joint exercises and continuous risk assessment.

Dr Jatinder Singh (DSG), PHDCCI, while moderating the keynote session, emphasized the need for more engagements on safety and fire awareness to build safer communities.

The technical session on Electrical safety & Industrial safety in MSMEs' was moderated by Mr. R.C Sharma and was addressed by Ms. Lalita Teckchandani (GM), KARMA, Dr Jitendra Singh (Ex A. Commandant/CISF), Mohd. ZA (CEO), Arresto Sol. and Mr. Devendra Gill (ED), DMRC.

PHDCCI SIGNS MoU WITH CHRIST (DEEMED TO BE UNIVERSITY), DELHI-NCR CAMPUS

A Memorandum of Understanding (MoU) was signed between PHDCCI and CHRIST (Deemed to be University) on September 5, 2024 at PHD House, New Delhi. The MoU was signed by Dr Ranjeet Mehta, CEO & Secretary General of PHDCCI, and Dr Jossy P George, Campus Dean and Director of Christ University.

The MoU aims to strengthen ties between industry and academia by providing students with practical exposure through industry-led sessions, webinars, seminars, workshops, and events.



PHDCCI SIGNS MoU WITH FVMG



PHDCCI has become the Strategic Industry Partner for the Bharat Solar Expo to be organized from January 17 – 19, 2025 at Jaipur Exhibition & Convention Centre, Jaipur. A MoU regarding the same was signed on September 5, 2024 by Dr Ranjeet Mehta, CEO & Secretary General, PHDCCI and Mr. Varun Gulati, CEO, First View Media Group, at PHD House, New Delhi.

INSIGHTFUL SESSION BY EMPLOYEES' PROVIDENT FUND ORGANIZATION (EPFO), GOA

The HR & IR Committee, PHDCCI organized an Insightful Session by Employees' Provident Fund Organization (EPFO) on August 29, 2024 at Goa.

The session featured Ms. Rakhi Chakravarty, Regional Commissioner, EPFO Regional Office, Goa and Mr. Atul, Regional Commissioner II, EPFO Regional Office, Goa. The session was chaired by Mr. Ashish Mohan Wig, Chair, HR & IR Committee, PHDCCI. Key topics discussed included Section 8(a) and Para 30(3) of the EPF & MP Act, 1952, the Principal Employee Registration Login Page, and the implications for employees of defaulters.



UNDERSTANDING CDP DISCLOSURES

PHDCCI in collaboration with CDP successfully organized a webinar on September 6, 2024 to shed light on the significance and process of CDP disclosures. The event aimed to educate the trade and industry about the crucial role of CDP in promoting environmental responsibility. The webinar featured insightful presentations by Ms. Shweta Basu and Ms. Sanya Arora from CDP. The webinar covered the key components of CDP disclosures, offering participants a comprehensive understanding of the reporting



process and requirements. This included insights into data collection, analysis, and reporting methodologies.

The webinar was moderated by Mr. Rakesh Kumar Sangrai, Director, PHDCCI, who guided the discussions and ensured a productive learning environment for all participants.



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POTENTIAL NORTH EAST 2024

PHDCCI, in association with the Ministry of Jal Shakti, Govt. of India, Numaligarh Refinery Ltd. (NRL), Small Industries Development Bank of India (SIDBI), and with the support of the Ministry of MSME, Govt. of India under the PMS Scheme and the Ministry of Tribal Affairs, Govt. of India through TRIFED organized the 'Potential North East 2024', an exhibition and conference. Held from September 12 - 14, 2024 at the Constitution Club of India, New Delhi. The event focused on the theme 'Shaping Tomorrow's Landscape for a Viksit Bharat 2047,' reflecting India's vision for development by 2047.

The three-day exhibition and conference aimed to connect stakeholders and the public from Delhi NCR with the rich traditions of the North Eastern Region (NER) of India. The event provided a platform to explore the region's unique art, craft, and culture, through various stalls showcasing handloom and handicraft products, jewellery, bamboo products, and agricultural and food processing goods. The exhibition was enriched by the participation of major institutions



like Numaligarh Refinery Ltd. North Eastern Regional Institute of Water and Land Management and the Central Institute of Petrochemicals Engineering and Technology.

Guest of Honor - Shri Joyanta Basumatary, Hon'ble Member of Parliament (Lok Sabha), United Peoples Party, Liberal Kokrajhar (ST), Assam, while inaugurating



the exhibition underlined the importance of the NERs development for India's progress. The event also saw the launch of innovative designer products by BK Chanu Enterprises and Iram Textiles and Jewellery.

Dr. Jatinder Singh, Deputy Secretary General, PHDCCI, delivered the welcome address, setting the stage for constructive dialogue on the region's untapped potential.

The valedictory address was given by Dr. T. Ashuhrii Romeo, Member, National Bee Board, Ministry of Agriculture and Farmers Welfare, and Vice President, ST-Morcha BJP Delhi, who stressed

the importance of continuing efforts to integrate NER into the national economy. He further felicitated Indian Athlete, Ms. Rita Saikia, International-level Gold medalist weight lifting champion and launched innovative designer products by Iram Textiles and Jewellery.

The Central Bureau of Communication, under the Ministry of Information and Broadcasting, Govt. of India provided cultural troupes that captivated the audience with performances on regional songs and dances, portraying the vibrant cultural heritage of North East India. Enthralling cultural performances

were also presented by PHD Welfare Foundation and North East Cell of the Vivekananda College, Delhi University.

Entrepreneurs, farmers, women groups, and youth showcased their latest products, technologies, and market opportunities, engaging with potential investors and the general public from Delhi-NCR.

The MSMEs got an outstanding response from the exhibition and generated business queries worth more than INR 45 lakhs. Sale of more than INR 3.5 lakhs was observed by the exhibitors from the customers who visited the exhibition.

INDIA SIGNS FIRST-OF-ITS-KIND AGREEMENTS FOCUSED ON CLEAN ECONOMY, FAIR ECONOMY UNDER INDO-PACIFIC ECONOMIC FRAMEWORK FOR PROSPERITY

India signed the first-of-its-kind agreements focused on Clean Economy, Fair Economy under Indo-Pacific Economic Framework (IPEF) for prosperity, on September 21, 2024 at Delaware USA, in the presence of Prime Minister, Mr. Narendra Modi. The Agreement on Clean Economy intends to promote technical cooperation, workforce development, capacity building, and research collaborations; and collaborate to facilitate development, access, and deployment of clean energy and climate-friendly technologies with the aim to collectively accelerate efforts of IPEF partners towards energy security and transition, climate resilience and adaptation and GHG emissions mitigation. This Agreement will facilitate investments, project financing including concessional financing, joint collaborative projects, workforce development and Technical Assistance and Capacity Building for industries, in particular for the MSMEs, and facilitate further integration of Indian companies in the global value chains, particularly in the Indo-Pacific region. IPEF was launched on May 23, 2022 at Tokyo, Japan, comprising 14 countries – Australia, Brunei, Fiji, India, Indonesia, Japan, Republic of Korea, Malaysia, New Zealand, Philippines, Singapore, Thailand, Vietnam and USA.



GENERATIVE AI MASTERCLASS FOR PUBLIC SERVICE BODIES & BUSINESSES

The PHDCCI New-Age Business Committee hosted a two-day 'Generative AI Masterclass for Public Service Bodies and Businesses' on August 30-31, 2024, at PHD House, New Delhi. The workshop witnessed an enthusiastic participation of over 50 senior officials from various sectors, reflecting the growing interest and recognition of AI's transformative potential in public service and business operations.

The first day, held on August 30, 2024, brought together a distinguished panel of experts: Mr. Nitin Jain, Co-Founder & Chief Business Officer, OfBusiness and Chair, New-Age Business Committee, PHDCCI; Mr. Sandeep Dinodiya, Founder & CEO, SimplAI; and Prof. Parag Singla, Head, School of Artificial Intelligence, IIT Delhi.

This day was designed to lay a solid foundation for participants

to understand the essentials of AI, particularly Generative AI. Through a series of structured sessions, participants gained insights into the capabilities of Generative AI, its practical applications, and its relevance in enhancing both business and public service operations. The day featured live demonstrations of text and image generation tools, along with interactive exercises that allowed attendees to engage directly with the technology.

The discussions throughout the day were underscored by a clear message: AI is no longer a distant concept, but a technology that can immediately be applied to improve processes, from public engagement to business innovation.

On August 31, 2024, the focus shifted towards more advanced AI topics, with a fresh panel of experts: Mr. Nitin Jain, Co-Founder

& Chief Business Officer, OfBusiness and Chair, New-Age Business Committee, PHDCCI, Mr. Bhushan Muthiyar, CEO, Automaton AI Infosystem Pvt. Ltd.; Mr. Manas Upadhyay, CTO & Founder, D Town Robotics; Mr. Anurag Seth, Principal AI/ML Advisor, AWS Startups; and Mr. Syed Shaaz, Co-Founder & CTO, TalAura Technologies.

The sessions explored the deeper applications of AI, focusing on emerging areas such as deep learning and its implications for corporate environments, as well as the significance of Large Language Models (LLMs) and Conversational AI. These technologies were presented not as abstract ideas but as tools with immediate, real-world applications, particularly in streamlining workflows and enhancing customer experiences.



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STRENGTHENING UNIVERSITY-INDUSTRY LINKAGES FOR PROMOTION OF INNOVATION AND EMPLOYMENT

PHDCCI organized a “Round Table Discussion on Strengthening University-Industry Linkages for Promotion of Innovation and Employment” on September 18, 2024, PHD House, New Delhi, to boost R&D and employment in the country for the industry, esteemed universities and research institutions.

University-industry linkages can provide a strong footing to boost India to Viksit Bharat@2047, said Dr. Vandana Kalia. To aid employability, there is a need to bridge the skill gap between industry requirements and university skilling process said Mr. Deepak Pahwa, Senior Managing Committee Member, PHDCCI.



The collaboration of industry-academia will spur the commercialization of university research and product innovations, said Dr. Ranjeet Mehta, CEO and Secretary General, PHDCCI. It is essential that the country works towards developing strong university-industry linkages to

sustain the growth momentum, said Dr SP Sharma, Chief Economist|DSG, PHDCCI. PHDCCI released a report on “Investment patterns and preferences of Indian retail investors: COVID as an Influencer,” jointly prepared with JIMS, Rohini, during the session.

GOVT. TO MERGE EPFO, E-SHRAM DATABASES

Media reports that the Union Labour Ministry is set to integrate the databases of the e-Shram portal and the Employees Provident Fund Organisation (EPFO) to map and measure the formalisation trends of the workforce in the country. The integration of these two databases will help us in observing the real-time to and fro movement of unorganised sector workers to the formal sector and vice versa, which will then aid us in designing targeted welfare policies. Currently, the Labour Ministry is working to merge the 300 million unorganized workers’ strong e-Shram database with various welfare schemes of the central and state governments.

INDUSTRY MEET

TOPIC:

CREATING

A WORK-SIMULATED ACADEMIC STRUCTURE

SHARPSHOOTS | BRAINS



ROLE OF INDUSTRY IN CREATING A WORK-SIMULATED ACADEMIC STRUCTURE

PHDCCI, in collaboration with Employability.life and Federation University, Australia, successfully hosted a high-level industry meet on September 18, 2024 at PHD House, New Delhi. The meet focused on the pivotal role the industry can play in shaping academic structures to create work-simulated learning environments, especially as technological advancements rapidly reshape the skills landscape.

In his keynote address, Prof. Duncan Bentley, Vice-Chancellor and President, Federation University, Australia, underscored the urgency for universities to adapt to fast-changing employment trends. He highlighted the challenge of aligning degree programs with the pace of technological evolution, especially in fields like AI and machine learning. He apprised that we must ensure our curricula remain agile, enabling students to acquire the skills required by the industry today and in the future.

Dr. Manish Malhotra, Chairman, Employability.life, stressed the diminishing importance of traditional content-focused education. He pointed out the need for experiential learning through simulation to bridge the gap between academia and real-world industry challenges.

In his address, Prof. N K Goyal, Chairman Emeritus TEMA, President CMAI Association of India, raised thought-provoking questions about the readiness of both academia and industry to predict future skill demands.

Prof. Bibhu Biswal, Professor - Cluster Innovation Centre, University of Delhi, highlighted the need to focus on key skills such as analytical thinking and creativity when designing curriculum frameworks, while Dr. Vishal Gandhi, Founder & CEO, BIORx Venture Advisors Pvt. Ltd. and Chief Ideator, Indian Healthcare Angels, called for greater collaboration between academia and industry. He noted that public universities often lag behind private institutions

in meeting the fast-paced needs of industry and suggested that models like the 'Professor of Practice' could provide much-needed expertise to bridge the gap.

Dr. Jatinder Singh, Deputy Secretary General, PHDCCI, summed up the deliberations by stressing the industry's need for graduates who are "employable from Day 1." He advocated for micro-skills training over traditional long-term degree programs. He announced that PHDCCI, in partnership with Employability.life, will prepare a whitepaper based on the discussions and presented to the Ministry of Education, Ministry of Skill Development and Entrepreneurship, and relevant state departments to guide future policy reforms aimed at strengthening the link between academia and industry.

The meet concluded with a commitment to continued dialogue and collaboration, with PHDCCI playing a central role in facilitating this critical partnership between industry and academia.



START-UP ECOSYSTEM & INVESTORS NETWORKING MEET

PHDCCI's Start-up Committee organized a unique networking programme-"Start-Up Ecosystem & Investors Networking Meet" on August 9, 2024 themed - "Empowering Budding Entrepreneurs & Start-ups; Creating Synergies with Incubators, Venture Capitalists, Angel Investors & Venture Studios" at PHD House, New Delhi.

Dr. Amitabh Nag, CEO -Digital India Bhashini Division emphasized on investing in start-ups, as it will help bridge gaps and reach the last mile at PHDCCI's Start-Up Ecosystem & Investors Networking Meet. Dr Nag shared the importance of providing data and information in vernacular languages to assist those facing language barriers. He informed about NyaySetu, a platform that helps users understand complex legal services in their local language, as district courts operate in local languages while High Courts and Supreme Court use English.

He mentioned that Bhashini aims to secure a US \$20 million investment in start-ups over the next two years, focusing on ideas and technical expertise that can contribute to the nation and reach the last mile.

He also highlighted the potential of unlocking India's



value for AI models, particularly in agritech, and emphasized the importance of ensuring that efforts are directed positively, as AI presents both threats and opportunities. Dr. Nag shared an example of a recent incident where the Prime Minister used Bhashini's solution in Varanasi, allowing Tamil Nadu students to listen to him live in their own language.

Mr. Yashraj Akashi, Co-Chair, Start-Up Committee, PHDCCI, highlighted that India has one of the largest start-up ecosystems globally, with more than 112 unicorns in 2023 and over US \$10 billion in funding. He emphasized that accelerators, incubators, venture capitalists, family funds, and now venture studios play crucial roles in supporting start-ups, founders, and creating innovative businesses. These entities are vital components of the entrepreneurial funding ecosystem, providing essential support and resources to emerging companies, added Mr. Akashi.

Mr. Dhruv Pathania, while discussing where India will be in the next 15 years, expressed confidence in the resilience of the country. He discussed that while some countries might face a recession, the Indian market with its large consumer base will continue to thrive without much dependency on other nations in near future.

The fireside chats with Ms. Padmaja Ruparel, Co-Founder-Indian Angel Network & Founding Partner of IAN Fund & Mr Uddhav Poddar, Managing Director , Bhumiika Realty P. Ltd. were moderated by Ms. Suchetana Ray, Editor, Outlook Business & Chief Strategy Officer, Outlook Group & Mr. Amit Goel, Co-Founder & Chief Global Strategist, Pace 360, Pace Group respectively.

The informative panel discussions were moderated by Mr. Ashutosh Dutt Sharma, CEO of IHFC; Mr Nitin Jain, Co-founder & CBO (Digital Adoption) at OfBusiness & Mr. Srinivas Kollipara, Founder of T-Hub.



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SOCIAL MEDIA GRAFFITI



SOCIAL MEDIA GRAFFITI

The Statesman @TheStatesmanInd - Aug 22
Dr Gupta has said that inherent challenges to achieve this goal is mainly in terms of availability of feedstock to make #ethanol. | @phdchamber #DrJP Gupta |



The Statesman with 28.8K Followers featured PHDCCI on their Twitter page

KPMG India @KPMGIndia - Aug 23
Unveiling of the @phdchamber report 'Sacred Journeys - Unfolding the evolution and growth of #pilgrimage and #spiritualtourism in India' by Mr. Arun Srivastava, Joint Director General, @tourismgo; Mr. @shekhar_ghee (IAS), Principal Secretary - @MPTourism; Ms. Eesha...



KPMG India with 58.2K Followers featured PHDCCI on their Twitter Page

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Bengaluru, Karnataka: Dr. SP Sharma, Chief Economist & DSG, PHD Chamber of Commerce and Industry, says, "We appreciate the recent cabinet approvals as they are very important for the growth and development of the Indian economy and its journey towards Viksit Bharat by 2047. The Cabinet has approved so many reforms to the agriculture infrastructure to reduce waste and enhance the farmer's income"



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Delhi: "India is becoming self reliant in several sectors, as mentioned by PM Modi in his Independence Day speech, as the country works towards ease of doing business and ease of living, along with showing resilience in the global economic situation," says SP Sharma, Chief Economist & DSG, PHD Chamber of Commerce and Industry



IANIS with 113.9K Followers featured PHDCCI on their Twitter page



INS AND OUTS-ARCHITECTURAL SHOW

The Chandigarh Chapter of PHDCCI organized the 10th edition of North India's biggest Architectural show in collaboration with Indian Institute of Architects (IIA), Fire and Security Association of India (FSAI), Ministry of Micro, Small & Medium Enterprises, HAREDA, UHBVN, DHBVN, STARTUP PUNJAB, Network of People for Construction, & Industrial Business Owners Association on September 13-16, 2024 at Chandigarh.

Chief Guest, Mr. Gulab Chand Kataria, Hon'ble Governor of Punjab and Administrator Chandigarh visited the exhibition and appreciated the efforts of PHDCCI for the promotion of industry and trade. He mentioned that such exhibitions not only give a platform to showcase the products but also promote innovation and entrepreneurship.

Mr. T.C. Nautiyal, IFS, Secretary CREST (Chandigarh Renewable Energy Science & Technology) highlighted the crucial role of sustainability in shaping the future of infrastructure. He also emphasized the significant contributions of CREST in promoting renewable energy initiatives and fostering eco-friendly advancements in the region.



Mr. Madhu Sudan Vij, Chair, Chandigarh Chapter, PHDCCI in his welcoming address said that such events are important in addressing key industry challenges and fostering collaboration across sectors.

Mr. Naveen Seth, Deputy Secretary General, PHDCCI set the tone for the event by emphasizing the importance of sustainability and innovation in modern infrastructure.

Mr. Suvrat Khanna, Co-Chair, Chandigarh Chapter, PHDCCI, proposed the vote-of-thanks to the Hon'ble Governor of Punjab and Administrator of Chandigarh, for gracing the occasion with his presence and all the dignitaries present during the occasion.

Technical Session on Modern Architecture

A Technical Session on Modern Architecture was organized during the 10th edition of INS and OUTS. While moderating the Session Ar. Manmohan Khanna, Chairman, Chandigarh Chapter, IIA, spoke about the evolving landscape of modern architecture.

Ar. Habib Khan, Former President, Council of Architecture and Principal Architect, SHK Architects shared his expertise on modern architecture, emphasizing innovative and sustainable design practices.

Ar. Anil Sharma, Founder Anil Sharma Associates shared his insightful views on cultural architecture, emphasizing the

importance of blending traditional elements with modern design.

Mr. Arpan Goyal, Managing Director of TMT Polymers India Pvt. Ltd., Mr. Hemant Bhargava, Chief Sales Manager of Tata Tiscon, and Mr. Prabhsimran Singh, Director of IEE Lifts, delivered insightful presentations, sharing their perspectives on sustainability in modern infrastructure. They emphasized innovative approaches to integrating sustainable practices, highlighting the need for environmentally responsible materials and technologies in the construction industry.

3rd Edition of Architecture Excellence Recognition (AER)

Architects from across India, participated in PHDCCI's 3rd Edition of Architectural Recognition 2024 (AER).

While giving the introductory remarks, Mr. Naveen Seth- Deputy Secretary General - PHDCCI stated the importance of technology and its efficient application of new methods in the domain of Architecture.

While giving the welcome address, Mr. Madhu Sudan Vij, Chair, Chandigarh Chapter, PHDCCI appreciated the role of Architects in building smart and modern urban infrastructures.

The theme address was given by the Jury Chair, Ar. Rajiv Mishra-Principal J J School of Architecture in which he talked about distinctive creations and ever evolving space of Architecture, primarily after constant evolution of AI in design and creations.

The Jury collectively and after rigorous evaluations, declared winners in fifteen categories which were as follows: Ar. Rishab Sudarshan, Residential Design – Small Independent; House; Ar.Zafar Choudhary, Residential Design – Large Independent House; Ar.Gurmeet Sangha Rai, Innovative Residential Design; Ar.Sangeet Sharma, Commercial Design – Office Building; Ar.Ponni



M Concessao, Commercial Design – Office Building; Ar.Rajiv Kumar Gupta, Industrial Building Design; Ar.Neeraj Manchanda, Healthcare Space Design; Ar.Dikshu C. Kukreja, Educational Institution Design; Ar.Dushyant Joshi, Urban Space Intervention; Ar.Dikshu C. Kukreja, Large Civic Amenities; Ar.Yatin Singhal, Distinctive Building Design; Ar.Gurmeet Sangha Rai, Restoration and Renovation Achievements; Ar. Rajat R Jain, Best Commercial Interior Design; Ar. Bhumi Shah, Harbinger of Change – Architect Under 40 and Ar. Gurmeet Sangha Rai, Architect of the Year 2024.

Lifetime Achievement Recognition: Ar.Neelkanth Chhaya, Lifetime Achievement – Educator; Ar.Parul Zaveri, Lifetime Achievement – Practicing Architect; Ar.Kamalpreet Singh, Lifetime Achievement–Public Service Government Architect and

Ar.Premendra Raj Mehta, Boundless Achievement an Architect.

Mr. Suvrat Khanna, Co-Chair, Chandigarh Chapter, PHDCCI proposed the vote-of- thanks to the Jury, delegates and contestants of the AER-2024.

Valedictory Function

Chief Guest, Mr. Manish Tewari, Hon'ble Member of Parliament Chandigarh mentioned that Chandigarh is the first planned city of India and holds an important architectural importance in the country. He added that such events are important as the deliberations here pave the way for further growth of the beautiful city. Mr. DPS Kharbanda, IAS, Administrative Secretary (IP) & CEO- Invest Punjab & Director, Industries and Commerce-cum-State Startup Nodal Officer, Government of Punjab joined the valedictory function as Guest of Honour.



IT CONCLAVE

The Haryana and Chandigarh Chapter of PHDCCI in association with Chandigarh Administration and STPI Mohali hosted the 1st edition of IT Conclave at Hotel Hyatt Centric, Chandigarh on August 22, 2024.

Mr. Madhu Sudan Vij, Chair, Chandigarh Chapter, PHDCCI while giving the welcome address highlighted the significance of the IT industry in Chandigarh's growth during the inaugural session.

Chief Guest, Ms. Hargunjit Kaur, IAS, Secretary Industries and Commerce, Chandigarh Administration, emphasized on the importance of a self-sustaining IT industry. She assured minimal government intervention, allowing the industry to grow freely, and pledged her support to foster growth and innovation in the sector.

Guest of Honour, Mr. Rakesh Verma, Additional Director, STP highlighted the region's potential for IT growth and innovation, encouraging collaboration and entrepreneurship. He gave a valuable perspective for the Chandigarh and Tri-city IT ecosystem.

Mr. Anuj Aggarwal, MD, Altruist Technologies, delivered a thought-provoking theme address on the IT industry in Chandigarh, highlighting its vast potential and opportunities for growth. He emphasized the need for innovation and collaboration to drive the industry forward.

Mr. Suvrat Khanna, Co-chair, PHDCCI Chandigarh Chapter delivered the formal vote-of-thanks, expressing sincere gratitude to the Chandigarh Administration, STPI Mohali, distinguished speakers, participants, and sponsors for their invaluable contributions to the conclave's success.

While moderating the Technical Session - 1 on Digital Transformation, Mr. Lalit Bansal, Director and Co-Founder, RevInfotech Inc., emphasized its role in empowering skills for a brighter future. Panelists, Mr. Rishi Pratap Singh, Director and Co-Founder, RevInfotech Inc, Mr. Harjeet Gulati, Founder and CEO, Millipixels Interactive and Mr. Sarabjit Grewal Founder and CEO, Tikki Web Solutions shared valuable insights on the transformative power of digital technologies. They discussed harnessing digital transformation for growth, innovation, and shaping the future. The session highlighted the importance of embracing digital change.

Mr. Pramod Sharma, Founder, IntelWings, shared his expertise on the industry perspective of the IT sector, offering valuable insights into current trends and future directions.

Technical Session-2 Expert Talks on Artificial Intelligence: Building Smarter Infrastructure featured insightful presentations by Prof. Shandar Ahmad, JNU, New Delhi, and Mr. Rajiv Sodhi, Founder and

MD, Nable IT Consultancy Services. The session highlighted AI's transformative potential in shaping future infrastructure.

Technical Session-3 on Cyber Security: Compliance and Ethical Considerations, moderated by Mr. Amarpal Singh, Senior VP, Marsh, emphasized the industry's need for robust cyber security measures. Panelists Mr. Tarun Malhotra, CEO, Cyber Cops, Mr. Rakesh Sehgal, Director of Centre of Excellence Cyber Security, Amity University, and Ms. Swinky Sharma, Co-Founder CyberForge shared expertise on protecting against cyber fraud, citing live examples.

At the Technical Session - 4, Mr. Ajay Davessar, Founder, Adviser to India - SDG Cities and Co-founder of Budget ICU, highlighted the need for AI adoption to improve healthcare accessibility and outcomes in underserved regions.

The final session, 'Start-ups: Leveraging Technology for Rapid Growth', moderated by Ms. Mamta Bhardwaj, COO, Neuron CoE, STPI, Mohali, featured insightful discussions by panelists, Mr. Saurabh Arora, Incubation Manager, IIT Ropar, Ms. Komal Sharma Talwar, Founder, XLSCOUT, and Mr. J.K. Sharma, Chair Start-up Committee, Punjab State Chapter PHDCCI. They highlighted the growth of start-ups in small cities across India and emphasized the need to address challenges faced by new entrepreneurs.



HYDERABAD AYURVEDA PARV

The Bihar and Jharkhand Chapter of PHDCCI in association with the Ministry of Ayush organized the Hyderabad Ayurveda Parv from August 1-3, 2024 at Campus of Administrative Staff College of India, (ASCI) Hyderabad.

Hon'ble Dr Nirmalya Bagchi, Director General, ASCI Hyderabad, while inaugurating the Parv on August 1, 2024 highlighted the significance of AYUSH by referring to the contributions of ancient physicians, like Charaka, Sushruta, and Patanjali. Dr Bagchi elaborated on how Ayurveda and other traditional Indian medicine systems positively impact people worldwide. He emphasized that promoting Ayurveda's principles of balance, harmony, and sustainable living can not only improve global healthcare but also enrich India's culture, traditions and values. He commended PHDCCI for taking proactive steps in this area.



Ms. Mili Dubey, Director, PHDCCI, while welcoming the Hon'ble Chief Guest, highlighted the importance of the six Indian systems of medicine under AYUSH, prevalent in India.

Dr J. Vasant Rao, Additional Director (UNANI), Govt of Telangana, Dr Vasant Rao, Additional Director Unani and Dr Jaywant Naidu, Past President (Hyderabad Management Association) were the other dignitaries who participated in the event.

Dr Subodh Kandamuthan, Dean & Programme Director (PGDM), Hospital Management, ASCI, Hyderabad pledged the support of ASCI to PHDCCI and the Ministry of AYUSH for taking such collaborative initiatives.

Prof Dr Srikanthbabu Perugu, Principal in charge of Govt Ayurveda College expressed

immense happiness seeing the huge participation from across the state.

The three-day fair was packed with local visitors, patients interested in natural remedies for everyday health problems, and start-ups showcasing AYUSH products. More than 2000 people visited the fair to avail themselves of benefits like free health checkups and AYUSH medicines.



3RD JHARKHAND MINING SUMMIT

At the 3rd Edition of Jharkhand Mining Summit held on September 16, 2024 at Ranch, Chief Guest, Mr. Shashi Ranjan I.A.S, Director, Department of Mines & Geology & Managing Director, Jharkhand State Mineral Development Corporation said that the Present National Mining Policy favouring set up of new Industries with modern techniques and innovation in production is the need of the hour.

Mr. Suyash Shukla, Head Corporate Affairs, JSPL said that activities in the mining area for the upliftment of surrounding people should be considered. More and more coal washeries will certainly help the state being indigenous and add value to the coal usage.

Mr. Bijay Kumar Agarwal, Chairman, Pranami Group deliberated on the mining resources in Jharkhand and appealed that the Government should provide relief to make mining activities easier and also encourage the use



of modern exploration techniques to set up a resource inventory of various minerals in the State. Dr. Jitender Das, Director General, FORE Society, New Delhi discussed the various the projects initiated by the Fore Society to make India Green.

Mr. Prateek Kumar, Senior Vice President, Hindalco Industries Limited discussed on adoption of Drone Technology in Mining and also deliberated on protection of

the environment. Dr Sanjay Kumar Chairman, PHDCCI deliberated on the initiatives taken by Chamber in the development & growth of industries at Jharkhand.

Central Coalfields limited, Jindal Steel and Power Limited, FORE Society, ONGC limited, Curesta global Hospital, Kotak Bank Limited, Patratu Vidyut utpadan Nigam limited, Sai Nath University and Pranami Group were partners in the Jharkhand Mining Summit.

INTERACTION SESSION WITH US AIR FORCE BAND- USAF BAND OF THE PACIFIC

The NER Chapter of PHDCCI in association with Assam Seva Samiti organized an interactive session with the US Air Force Band- USAF Band of the Pacific, at the American Shelf on August 5, 2024 at Assam Seva Library, which is managed by the PHDCCI.

The objective of the band's visit and interaction was to use music to bridge cultural, linguistic and socioeconomic differences to advance International relationships and inspire positive and long-lasting impressions of the U.S. Air Force and the United States of America.

Members of the band were Senior Master Sergeant (SMSgt) Jason P. Foster, Staff Sergeant (SSgt) Daniel Thrower, Senior Airman (SrA) Colby Parker, Airman First Class (A1C) Jordan Miller and Technical Sergeant Stripes (TSgt) David Wuchter.



"BHOOMI PUJAN" OF SEMICONDUCTOR ASSEMBLY AND TEST FACILITY

Dr Jatinder Singh, Deputy Secretary General, PHDCCI accompanied by Mr. Bibhuti Dutta, Resident Director (NER), PHDCCI attended the "Bhoomi Pujan" of the Semiconductor Assembly and Test Facility on August 3, 2024 at Jagiroad in Morigaon District of Assam.

The Assembly and Test Facility is being set up with an investment of Rs. 27,000 crore from the Tata Group, which is the highest ever single investment in the North East Region. The Test Facility is expected to become operational by 2025 and create 27,000 jobs. 1,000 people from Assam are already being employed by the Tata Sons Ltd. for this Assembly and Testing Facility and are currently undergoing training at Hosur, Tamil Nadu. Hon'ble Chief Minister of Assam, Dr Himanta Biswa Sarma and Mr. N. Chandrasekaran, Chairman of Tata Sons Limited graced the "Bhoomi Pujan" event.





ASSAM B2B MARKET LINKAGE FORUM 2024

The NER Chapter of PHDCCI jointly with the Power Committee in association with L&T SuFin organized the Assam B2B Market Linkage Forum 2024 with L&T SuFin Integrated Marketplace for SMEs on August 2, 2024 at Guwahati. The Forum's objective was to get stakeholders to explore the possibilities of availing L&T SuFin platform by SMEs from Assam and get their products listed

on a very credible e-commerce platform.

Mr. Sunil Saraf, Chair, NER Chapter, PHDCCI delivered the welcome address, while Mr. Madhusudan Pawar, L&T SuFIN moderated the session.

Mr. Ashish Kaistha, L&T SuFIN spoke on "Creating Efficiencies in Supply Chain through Digitization for MSMEs".

Dr Jatinder Singh, Assistant Secretary General, PHDCCI delivered the formal vote-of-thanks to the delegates.

Local Associations like All Assam Small Scale Industries Association (AASSIA) and Guwahati Management Association (GMA) extended their support for the successful completion of the event.

DRDO SUCCESSFULLY CONDUCTS DEVELOPMENTAL FIELD TRIALS OF INDIAN LIGHT TANK 'ZORAWAR'

The Defence Research and Development Organisation (DRDO) achieved a significant milestone with the successful completion of the first phase of developmental field firing trials for the Indian Light Tank, 'Zorawar.' The preliminary automotive trials, conducted on 13 September 2024, showcased the tank's exceptional performance in desert terrain, meeting all key objectives. During the trials, the tank's firing capabilities were rigorously tested, with Zorawar delivering precise accuracy on designated targets.. Zorawar was developed by the Combat Vehicles Research and Development Establishment, a DRDO unit, in collaboration with Larsen & Toubro. Several MSMEs contributed to the development, highlighting India's growing indigenous defense manufacturing capabilities.



MADHYA PRADESH WAREHOUSING AND LOGISTICS SUMMIT 2024

PHDCCI organized a “Madhya Pradesh Warehousing & Logistics Summit 2024” at Indore on August 23, 2024. Dr Sanjeev Khanna, COO & Vice Chairman, Patanjali Foods. Indore Management Association inaugurated the inaugural session of the summit.

Speaking on the occasion, Mr Saurabh Kataria (IRTS), Senior Divisional Commercial Manager, Indian Railways spoke about the new initiatives and facilities provided by the railways for industries. He reflected on new railway lines and logistics hubs and encouraged industry to participate and explore investment

opportunities. Mr Santosh Kumar (IRS), Special Customs Officer, Special Economic Zone (SEZ), Indore, mentioned that several major companies operate within the SEZ, which boosts the local logistics business.

Dr Sanjeev Khanna emphasized the need for logistics companies and the warehousing sector to adapt to new technologies, enhance skilled labor and adopt environmentally friendly systems. Mr Praveen Agarwal, Director, Polyraj & Agarwal Group and Member, IMA stated that growth in the warehousing and logistics sector signifies economic development.

The Summit’s technical session was chaired by Dr Rohit Kapoor, Professor, IIM Indore. The panel in the technical session included Mr Akash Joshi, Founder, iMast; Mr Saurabh Mantri, Founder, Load Me; Mr Sameep Tripathi, Founder & CEO, Carrus Mobility Solutions; Ms Barkha Agarwal, Founder, Jet Trade Logistics Pvt. Ltd. and Dr Priyanka Mokshmar, Founder & CEO, Vayu. Mr. Anirudh Dubey, Resident Manager, PHDCCI MP State Chapter concluded the session with the vote-of-thanks to the esteemed guests.

WORLD FOOD INDIA 2024

‘World Food India 2024’, organized by the Ministry of Food Processing Industries held from September 19-22, 2024 at New Delhi, was inaugurated jointly by Mr. Pralhad Joshi, Union Minister of Consumer Affairs, Food & Public Distribution and New & Renewable Energy, Mr. Chirag Paswan, Minister of Food Processing Industries & Mr. Ravneet Singh Bittu, Minister of State, Food Processing Industries & Railways. The event featured a remarkable turnout of 1557 exhibitors, 20 country pavilions, and notable participation from 809 buyers from 108 countries and 2390 foreign delegates. The event provided a comprehensive platform for showcasing the latest advancements in the food processing industry. Among the event’s highlights was the Technology and Sustainability Pavilion, which spotlighted cutting-edge innovations in the food industry, signalling a shift toward more eco-friendly and resilient food production practices. Additionally, the Chef Competition at World Food India 2024 recognized chefs who blend tradition with innovation, showcasing global cuisine, presentation skills, and the use of technology in culinary techniques.

FINANCIAL SOLUTIONS TO SUSTAINABLE BUSINESS GROWTH



The Banking & Financial Services Sub-Committee, Punjab State Chapter of PHDCCI in association with the MSME DFO, Ludhiana, Ministry of MSME, Government of India, under its MSME Carnival Series 2024 organized an Awareness Program on the MSME Competitive (Lean) Scheme and Interactive Session on Financial Solutions to Sustainable Business Growth on August 22, 2024 at Dunes Club, Bathinda.

The session was designed to educate local MSMEs about the opportunities available through Government schemes and to offer guidance on securing financial assistance for growth and sustainability.

Mr. Ram Prakash Jindal, President, Bathinda Chamber of Commerce and Industry Association (BCCIA), while welcoming the delegates, emphasized the importance of such initiatives for the growth of local businesses.

Mr. Wazir Singh, Assistant Director, MSME DFO, Ludhiana, provided a comprehensive overview of the various schemes offered by the Ministry of MSME, highlighting their relevance and impact on small and medium enterprises.

Mr. Shiv Shankar Kumar, Co-Convener, Banking & Financial Services Sub-Committee, Punjab State Chapter of PHDCCI & Proprietor, Yashoda Fintax discussed strategic key points for MSMEs seeking financial assistance. Mr. Kumar provided actionable insights on how MSMEs can effectively navigate financial challenges, optimize their financial strategies, and secure the necessary funding for growth and development.

Mr. Krishan Kumar, Assistant Director, MSME DFO, Ludhiana, further elaborated on the range of schemes available to MSMEs, stressing how these can be

leveraged for business expansion and improvement.

Mr. S. B. Singh, Lean Consultant and Proprietor, Taaran Industries delivered an in-depth presentation on the MSME Competitive (LEAN) Scheme. He outlined how lean practices can significantly reduce waste, increase efficiency and boost overall productivity.

Mr. Preet Mohinder Brar, General Manager, District Industries Centre (DIC), Bathinda, highlighted the critical role that MSMEs play in the local economy and underscored the need for continuous learning and awareness on new financial tools and Government schemes.

Mr. Avnish Khosla, Spokesperson, Bathinda Chamber of Commerce and Industry Association (BCCIA) in his formal vote - of - thanks, expressed gratitude to all the speakers and participants for their contributions and engagement.

KNOWLEDGE SESSION ON ENERGY TRANSITION - NEED, BENEFITS & METHODOLOGY



The Regional Power and Renewable Energy Committee, PHDCCI in association with CICU Ludhiana organized Knowledge Session on Energy Transition: Need, Benefits & Methodology on August 7, 2024 at CICU, Ludhiana.

Mr. Sanjiv Singh Sethi, Co-chair, Punjab State Chapter, PHDCCI welcomed the participants and highlighted the significance of the session in advancing the understanding of energy transition technologies. He elaborated on the session's objective to facilitate the critical energy transition through green energy open access, the latest energy storage technologies, and upcoming hybrid solar solutions.

Mr. Parv Arora, Convener, Regional Power and Renewable Energy Committee, PHDCCI delivered a comprehensive presentation on green energy

open access regulations and their operationalization, with a particular emphasis on compliance requirements in Punjab. He discussed the various types of open access consumers and the application process for obtaining open access. Furthermore, he covered the latest advancements in energy technology, practical steps for industries to adopt renewable energy, and the long-term economic and environmental benefits of making the transition.

Mr. Abhishek Singh, CEO, OGO Energy Private Limited addressed the attendees on energy transition, discussing innovative approaches and practical solutions for industries to seamlessly integrate renewable energy into their operations. He elaborated on various types of energy storage systems and their benefits, including providing backup power,

supporting emergency response, facilitating electric vehicle charging infrastructure, and enabling micro grids to operate independently from the main grid. He additionally highlighted the crucial role of battery energy storage systems (BESS) in modern energy transition, emphasizing their importance in achieving both economic efficiency and environmental stewardship.

Mr. Upkar Singh Ahuja, President, CICU, Ludhiana emphasized the critical role that energy transition plays in achieving sustainability goals and enhancing industrial competitiveness.

Mr. Honey Sethi, General Secretary, CICU delivered the formal vote-of-thanks to the delegates and reiterated the industry's commitment to ensuring a smooth transition towards sustainable technology.

2nd MEET & GREET ON THEMES VERTICAL TRANSPORTATION: FUTURE OF HOUSE DESIGN & EMOTIONAL WELL-BEING



PHDCCI SHE Forum, Chandigarh Zone organized its 2nd MEET & GREET on themes Vertical Transportation: Future of House Design & Emotional Well-being on July 31, 2024 at Turkish House Mafia, Chandigarh to share insights into the evolving landscape of vertical transportation in India and to empower attendees with the benefits of mindfulness for emotional well-being.

While welcoming the members, Ms. Pooja Nayar, Chair, PHDCCI Regional SHE Forum emphasized the Forum's core objectives. She highlighted the proactive stance of the PHDCCI SHE Forum in organizing these meet and greet sessions, underscoring its dedication to fostering meaningful dialogue among its members. She also outlined the primary aim of the day's session, which was to explore

the integration of aesthetically pleasing elevation designs in modern architecture while also addressing the importance of overall emotional wellness.

Dr Prabhjot Kaur, Member, PHDCCI SHE Forum & Director, IEEE Lifts Pvt. Ltd. delivered an insightful presentation encouraging women to pursue careers in architecture. She emphasized the importance of familiarizing oneself with fundamental architectural terminologies, such as elevation and house plans. She also discussed the wide range of vertical elevation designs being produced in India and highlighted the increasing demand for elevators. Furthermore, she explained the operation of dumbwaiters and stressed the critical importance of safety in the elevator industry. Ms. Jyoti Solaria, Member, PHDCCI SHE Forum and

Mindfulness Coach delivered a thought-provoking session on the influence of happiness on daily activities. She actively engaged the participants in various exercises designed to foster self-confidence. She also elaborated on the importance of a positive mindset and its crucial role in achieving a stress-free life.

Ms. Bharti Sood, Regional Director, PHDCCI in her formal vote-of-thanks stated that by combining efforts and conducting specialized talks on various subjects, the PHDCCI SHE Forum aims to disseminate knowledge across diverse fields. She also reiterated the Forum's commitment to offering a platform that not only enhances learning but also provides valuable networking opportunities for women.



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1ST EDITION OF THE REGIONAL ENERGY TRANSITION & SUSTAINABILITY CONCLAVE



The Regional Power and Renewable Energy Committee, PHDCCI organized the Energy Transition Roadmap by UT Chandigarh as part of 1st Edition of Regional Energy Transition and Sustainability Conclave 2024 concurrently with 10th edition of INS/OUTS Expo.

While moderating the session, Ms. Bharti Sood, Regional Director, PHDCCI emphasized the critical role of power infrastructure in the overall development of the infrastructure of the region.

Mr. R S Sachdeva, Chair, Punjab State Chapter, PHDCCI commended Chandigarh's Administration for its exemplary efforts in advancing energy sustainability.

Mr. Sukhwinder Abrol, Project Director, CREST, Chandigarh shared the goals set by CREST- including achieving 85 percent renewable energy installation by 2030, with a long-term vision of 100 percent renewable energy by 2047. The administration aims to install solar panels on every government building rooftop in the city by next year.

Mr. C B Ojha, Chief Engineer, Engineering Department,



Chandigarh Administration shared that the Department has developed an Energy Efficiency Action Plan for Chandigarh, targeting key sectors to enhance energy efficiency.

Mr. Parv Arora, Convener, Regional Power and Renewable Energy Committee, PHDCCI underscored that a net negative carbon footprint will require a strong focus on energy storage solutions.

Chief Guest, Mr. TC Nautiyal, IFS, Secretary- Science, Technologies and Renewable Energy, Chandigarh advocated for a transition towards renewable energy, including solar, wind, and hydro power, while stressing the importance of reducing dependence on fossil fuels. He also spoke on the benefits of PM Surya Ghar Yojna, under which the installation of a 3 kW solar panel system in households

can provide residents with free electricity, with full government support.

Mr. Suvrat Khanna, Co-Chair, Chandigarh Chapter, PHDCCI delivered the official vote-of-thanks to the guests.

Session: Energy Transition Roadmap by Govt. of Haryana

Mr. Anil Sharma, Chief Engineer (Commercial), DHBVNL pointed out that DHBVNL has been at the forefront of ensuring energy security, while also pushing for the adoption of cleaner energy solutions.

Mr. MKVats, Director (Technical), HVPNL emphasized that HVPNL is focusing on smart grid technologies and energy storage solutions to meet future demand while reducing dependency on fossil fuels.

Chief Guest, Mr. S. Narayanan, IFS, Director General, Haryana Renewable Energy Development Agency, (HAREDA) explained that the HAREDA is promoting rooftop solar initiatives and encouraging energy-efficient practices.

Session: Energy Storage & PM Surya Ghar Yojna & Carbon Neutrality : Pathway to Sustainability

Mr. Parv Arora, Convener, Regional Power and Renewable Energy Committee, PHDCCI, in his opening remarks, emphasized the critical role that residential and smaller commercial units can play in the future of energy generation.

Mr. Parmjeet Singh, Director-Generation, PSPCL, Government of Punjab highlighted the importance of battery storage in the context of renewable energy adoption. He noted that while green power is often perceived as costly, the primary driver of these costs is the necessary infrastructure. He also discussed PSPCL's proactive efforts to embrace newer technologies aimed at phasing out coal-based energy production.

Mr. Kulbir Singh, Joint Director, PED, Government of Punjab shared that PED has already drafted a policy in alignment with the National Green Hydrogen Mission and is in the process of formulating a similar policy for biofuels.

Mr. Yasif Eqbal, Country Head, Solinteg addressed the challenges faced by residential and commercial & industrial consumers, particularly in relation to power cuts. He proposed solutions such as reliable energy storage systems to enhance the stability and effectiveness of solar power.

Mr. Abhay Mahajan, Proprietor, Abhay Enterprises showcased that the cost of solar energy has already seen substantial reductions, making it an increasingly accessible option.



Mr. Nishchaiy Behl, Convener, Regional Tourism and Hospitality Committee, PHDCCI concluded the session by reflecting on the insightful vision shared by the distinguished panelists.

Session: Greenpreneurs: Startup Ecosystem for Green Transition

Dr. Ranjeet Mehta, CEO & Secretary General, PHDCCI in his key note address highlighted PHDCCI's proactive contributions to this essential movement, noting that the shift from fossil fuels to renewable energy sources is not merely a strategic choice but a fundamental necessity to mitigate the impacts of climate change.

Dr. J K Sharma, Chair, Startup and Entrepreneurship Forum, PHDCCI highlighted that such discussions play a key role in shaping the green transition.

Mr. Sandeep Hans, IAS, Chief Executive Officer, PED said that PED is promoting green

entrepreneurship through various initiatives, including green hydrogen, agri-PV, and solar energy projects.

Chief Guest, Mr. Aman Arora, Hon'ble Minister for New and Renewable Energy Sources & Employment Generation and Training, Govt. of Punjab highlighted key achievements including the expansion of renewable energy capacity, green energy policy reforms, sustainable urban development, and the government's support for innovation and entrepreneurship.

The discussion on Greenpreneurs was moderated by Mr. Amit Madaan, Co-Chair, Startup and Entrepreneurship Forum, PHDCCI.

Many Eminent Spanelists shared their valuable inputs during the programme.

Mr. Supreet Singh, Co-Chair, Startup and Entrepreneurship Forum, PHDCCI delivered the formal vote-of-thanks to the panelists and the guests.

GREEN TRANSITION - EMPOWERING MSMEs FOR A SUSTAINABLE GROWTH



The Punjab State Chapter of PHDCCI in association with United Nations Development Programme (UNDP) organized a Regional Workshop on Green Transition: Empowering MSMEs for a Sustainable Growth on August 9, 2024 at PHD House, Chandigarh.

While welcoming the delegates, Mr. Vikas Verma, Regional Head, North Region, UNDP noted that the workshop will help MSMEs establish a clear understanding of the necessary steps for a seamless transition to a green economy.

Mr. R S Sachdeva, Chair, Punjab State Chapter, PHDCCI stated that this workshop represents a concerted effort towards a collective commitment to fostering sustainable development and empowering MSMEs to adopt green practices and technologies.

Mr. A.K. Rastogi, IFS (Retd.), Chairman- Task Force- Sustainable Just Transition & Green Hydrogen Mission, Government of Jharkhand highlighted several key parameters that the Government of Jharkhand is currently addressing in relation to the energy transition, including sustainable mobility and capacity building.

Guest of Honour, Mr. DPS Kharbanda, IAS, Administrative Secretary (IP) & CEO- Invest Punjab & Director, Industries and Commerce, Government of Punjab

stated that the industry must be flexible, adaptable, and prepared for change to achieve sustainable growth. He also outlined some of the fiscal incentives being offered to MSMEs in Punjab under the New Punjab Industrial Policy 2022.

Prof. Priyanshu Gupta, Assistant Professor, Business Sustainability, IIM Lucknow gave an overview of Just Transition and the changed business scenario. He put focus on the urgency for India to take action in reducing its carbon footprint, noting that significant progress can be achieved through current technological advancements.

Mr. Sarabjot Singh Saini, Mitigation Analyst, Action for Climate and Environment, UNDP presented an outline of efforts to enhance energy efficiency among secondary steel plants, with a focus on current activities within the Mandi Gobindgarh Steel Cluster. He discussed the dual objectives of the steel sector: increasing steel production while simultaneously reducing the carbon emission intensity of steel.

Ms. Dipeeka Patel, IIM Lucknow delivered a detailed presentation on the evolving landscape for MSMEs in Punjab and Haryana. She focused on a study conducted by IIM on the automotive MSMEs in these two states, summarizing the challenges posed by the energy

transition, including financial and skill constraints.

Mr. Umang Aboti, IIM Lucknow discussed the ESG compliance mechanisms required for MSMEs.

Prof. Kshitij Awasthi, Chairperson, Centre for Public Policy, IIM Lucknow outlined the path forward for enhancing the positioning of MSMEs in both global and Indian markets.

Mr. Parv Arora, Convener, Regional Power and Renewable Energy Committee, PHDCCI drew attention to the need for the industry to address compliance issues to support the green transition. He also highlighted the role of solar energy within the energy transition mix and discussed the various incentives provided by the Government to promote the adoption of solar energy.

Guest of Honour, Mr. C. G. Rajini Kaanthan, IAS, Director General, Directorate of MSME, Government of Haryana commended PHDCCI for its dedication to supporting and guiding MSMEs.

Mr. Nishchaiy Behl, Convener, Regional Tourism and Hospitality Committee, PHDCCI in his formal vote-of-thanks urged members to pave the way for a cleaner and greener world for current and future generations.

HOW TO INVEST IN STARTUPS:

SENSITIZATION PROGRAM FOR ECOSYSTEM ENABLERS



The Startup & Entrepreneurship Forum, Punjab State Chapter, PHDCCI, in association with Startup Punjab organized an interactive session on 'How to Invest in Startups: Sensitization Program for Ecosystem Enablers' on July 31, 2024 at Golden Jubilee Centre for Entrepreneurship & Innovation, Guru Nanak Dev University, Amritsar.

The event was part of the '4E Initiative – Engage & Encourage: Ecosystem Enablers'. The primary objective was to educate and sensitize ecosystem enablers in Punjab about the latest trends, challenges, and opportunities within the entrepreneurship landscape.

While welcoming the speakers and panelists, session moderator Dr JK Sharma, Chair, Startup & Entrepreneurship Forum, Punjab State Chapter, PHDCCI, emphasized the significance of nurturing a robust startup ecosystem in Punjab and the critical role that ecosystem enablers play in this development.

Mr. Amit Madaan, Co-chair, Startup & Entrepreneurship Forum,

Punjab State Chapter, PHDCCI and CEO, A-square Media, delivered a comprehensive presentation on the basics of angel investment while covering essential aspects of angel investing, including the criteria for selecting startups, the due diligence process, valuation methods and exit strategies.

Mr. Salil Kaplash, Startup Coordinator, Startup Punjab, discussed the initiatives by Startup Punjab aimed at creating a supportive environment for startups, focusing on policy support and funding opportunities.

Mr. Supreet Singh, Co-chair, Startup & Entrepreneurship Forum, Punjab State Chapter, PHDCCI and Founder & CEO, Psychocare Health Pvt. Ltd. (PCHPL), shared his journey from a startup founder to an investor, providing valuable insights into the transition process.

Dr Ati Priye, CEO - Incubator & Startups, CGC Division of Research & Innovation, Chandigarh Group of Colleges Jhanjeri (Mohali), talked about the importance of incubators in supporting early-stage startups and the critical support they

provide in the initial phases.

Mr. Amitesh Singh, Director, Novelty Group, shared his perspective on investing in startups, highlighting the long-term benefits and the potential for substantial returns.

Mr. Vikrant Kapoor, Director, Angels Paradise, Amritsar, emphasized the need for correct mentorship for startups. He highlighted that effective mentorship is crucial for guiding startups through their early stages, helping them avoid common pitfalls, and steering them towards sustainable growth.

Dr P.K. Pati, Coordinator, GJCEI, GNDU highlighted the achievements of the Golden Jubilee Centre for Entrepreneurship & Innovation, showcasing its role in fostering innovation and supporting startup initiatives.

CA Jaideep Singh, Convener Amritsar Zone, Punjab State Chapter, PHDCCI while delivering formal vote-of-thanks urged the local investors to engage more actively with emerging entrepreneurs.

2ND RAJASTHAN MINING SUMMIT



PHDCCI-Rajasthan Chapter and Mines and Minerals Committee organized the "2nd Rajasthan Mining Summit" on the theme, "New avenues in marketing, export and financing for mining sector in Rajasthan" on September 12, 2024 at Udaipur.

Chief Guest, Mr. Bhagwati Prasad Kalal, IAS, Managing Director, Rajasthan State Mines and Minerals Limited informed that the State Government is committed to the sustainable development of the Mining sector. In this context, the draft of the Rajasthan Mining Policy has been uploaded on the website for suggestions from experts for their appropriate inclusion in the policy.

The Government has sought proposals from National and Multinational companies for auctioning of record number of Mineral Blocks in the recent past and has established a Post Auction Facilitation Center at Jaipur to speed up the exploitation of the allotted mineral blocks by streamlining various approval processes. Mr. Kalal said that the government will provide all facilities and support to increase the gainful utilization of mining waste.

Mr. Kalal further said that about 17 types of rare earth

elements and many critical & deep seated minerals are available in the State, the exploitation of which has abundant business and investment potential. He appealed to the entrepreneurs to bring in more investment in this sector and contribute to its sustainable development while preserving the environment.

Mr. M.L. Lunawat, President, Udaipur Chamber of Commerce and Industry in his address, highlighted various issues related to the mining sector and urged the Government to take appropriate actions so that a favorable investment friendly environment can be developed for entrepreneurs in the mining sector.

Mr. M S Paliwal, President Mining Engineers Association of India -Udaipur Chapter emphasized the need of zero waste mining and stressed the need to increase export of mineral products from the state.

Mr. Rajendra Harlalka, Vice President (Udaipur Region), Federation of Mining Association of Rajasthan urged the Government to provide a suitable policy framework to enhance Ease of Doing Business in the mining sector and to promote processing and value addition minerals in the state.

Mr. Abhay Agarwal, Controller of Mines (NZ), Indian Bureau of

Mines informed about the policy Innovations in the Mining sector by the Central Government.

Mr. P R Ameta, Additional Director of Mines, Government of Rajasthan outlined the initiatives and innovations taken by the Department to enhance EODB.

A knowledge report was also released on Rajasthan Mining Sector by PHDCCI and LSI Engineering and Consultants during the summit.

Moderating the program, Resident Director, PHDCCI-Rajasthan, Mr. R.K. Gupta assured that PHDCCI will continue to organize new initiatives and programs with the support of State Government and Mining industry on various topics/issues for the development of the mining sector in the state.

The technical sessions were addressed by experts, who emphasized the need to effectively present and disseminate the abundant mineral reserves/wealth of Rajasthan at National and International level supported by proper survey reports, data analysis and other information, so that renowned global mining companies and entrepreneurs be motivated to invest in the exploration, mining, processing and value addition of immense mineral wealth of the state.



INTERACTIVE SESSION WITH SRI LANKAN STUDENTS DELEGATION

PHDCCI-YBLF Rajasthan Chapter organized an interactive session with Sri Lankan Students from NSBM Green University on September 9, 2024 at PHD House Jaipur.

Welcoming the students, Mr. Ayushman Falod, Convener, PHDCCI-YBLF Rajasthan Chapter* informed about the activities

of YBLF-Chapter. Mr. Falod motivated the students to take up entrepreneurial and business careers in Food Processing especially the Packed Food Industry, Spices, Wellness Tourism, Textiles, Gems & Jewellery, Fashion and Event Management and contribute to the economic development of Sri Lanka.

Mr. Lasitha De Silva, Head of Department of Professional Advancement, NSBM Green University, Sri Lanka informed that the NSBM Green University is one of the biggest Universities with more than 12000 students pursuing courses in many streams.

FOCUS STATE
UTTAR PRADESH

AWARENESS SESSION ON THE MSME COMPETITIVE LEAN SCHEME

UP State Chapter, PHDCCI conducted an Awareness Session on the MSME Competitive LEAN Scheme on August 30, 2024 at Kanpur in association with the MSME Development & Facilitation Office, Kanpur, Ministry of MSME, Government of India & Kanpur Industrial Development Cooperative Estate Ltd. and the Merchants Chamber of Uttar Pradesh.

Mr. Atul Srivastava, Regional Director- UP Chapter, PHDCCI highlighted the importance of the Lean Scheme for the enterprises.

Ms. Preeti Gangwar- Deputy Director, National Productivity Council briefed how the scheme is designed to reduce wastage, increase productivity, improve



quality and safety, expand markets, and make businesses more competitive and profitable.

Dr. Ajay Yadav, Assistant Commissioner- DIC Kanpur highlighted about the state government scheme for the enterprises.

Shri V K Verma, Joint Director, MSME DFO shared the benefits of the central government scheme for MSMEs.

Mr. Amit Bajpai - Assistant Director, MSME DFO highlighted the incentives of the LEAN Scheme.

Mr. Vijay Kapoor- Chairman- Kanpur Industrial Development Cooperative Estate Ltd. in his vote-of- thanks assured that the MSME Department with the help of PHDCCI will nominate a cluster for the registration under the LEAN scheme.

MEETING WITH UNION MINISTER OF CIVIL AVIATION



A PHDCCI delegation led by Dr Ranjeet Mehta , SG & CEO, PHDCCI and comprising of Mr. Michael Jain, Co-Chair, Civil Aviation Committee; Dr Jatinder Singh, Deputy Secretary General & Ms. Bhavna Singh, Senior Secretary met Mr. Kinjarapu Rammohan Naidu, Hon'ble Union Minister of Civil Aviation on August 23, 2024 at the Ministry of Civil Aviation. The Hon'ble Minister was invited to grace the 10th Edition of the PHD GLOBAL AVIATION & AIR CARGO SUMMIT - "Skies of Change-Shaping a New Future Aviation Ecosystem held on September 04, 2024.

MEETING WITH MINISTER OF STATE FOR TEXTILES



A PHDCCI delegation led by Mr. Madhu Sudhan Bhageria, Chair of the Textile Committee, along with Mr. R K Vij, Co-Chair of the Expert Committee on Textiles, Advisor-Indorama and SG, PTA Users Association, Mr. Naveen Seth, Deputy Secretary General, Mr. Rakesh Kumar Sangrai, Director and Mr. Suresh Joshi, Joint Secretary-Head Liaison & Operations met Mr. Pabitra Margherita, Hon'ble Minister of State for Textiles on August 13, 2024. The delegation discussed critical challenges faced by the textile sector and extended an invitation to the Hon'ble Minister to be the Guest of Honour at the 3rd Sustainable Textile Summit held on September 17, 2024.



MEETING WITH MINISTER OF STATE FOR CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION



A PHDCCI delegation led by Ms. Shalini S Sharma, Assistant Secretary General, PHDCCI & Mr. Ravi Shankar Kumar, Deputy Secretary met Ms. Nimuben Jayantibhai Bambhaniya, Hon'ble Minister of State for Ministry of Consumer Affairs, Food and Public Distribution on September 4, 2024 at Krishi Bhawan, New Delhi. The Hon'ble Minister was invited to grace the 2nd National Skill Summit: Her Enterprise हर दिन held on September 25, 2024.

MEETING WITH STATE MINISTER, INDUSTRIES & COMMERCE, GOVERNMENT OF RAJASTHAN



Mr. R K Gupta, Resident Director, PHDCCI-Rajasthan Chapter met Mr. Krishan Kumar Vishnoi, Hon'ble State Minister, Industries & Commerce, Government of Rajasthan on September 18, 2024 at Jaipur in connection with inviting him for forthcoming Program on "Embracing Sustainable Business Principles and Practices". Appreciating the efforts of Chamber for development of trade and industry in the State, Mr. Vishnoi conveyed strong commitment of the new Government for accelerating industrial development in the State and in this regard sought support and contribution of PHDCCI for the successful organization of the forthcoming "Rising Rajasthan Global Investment Summit-2024" scheduled for December 9-10, 2024 at Jaipur.



MEETING WITH GOVERNOR, HARYANA



A delegation led by Mr. Karan Gilhotra, Co-Chair, Punjab State Chapter, PHDCCI along with Mr. Gurdarshan Aggarwal, Resident Director, PHDCCI and Mr. Shubham Singh, Resident Officer met Mr. Bandaru Dattatreya, Hon'ble Governor of Haryana on August 16, 2024 and invited him as Chief Guest for the Valedictory function of INS and OUTS held on September 16, 2024 at Parade Ground, Chandigarh.

MEETING WITH GOVERNOR OF PUNJAB AND ADMINISTRATOR, UT, CHANDIGARH



A PHDCCI delegation consisting of Mr. R K Saboo, Former President, Mr. Madhu Sudan Vij, Chair, Chandigarh Chapter, Mr. R S Sachdeva, Chair, Punjab State Chapter, Mr. Suvrat Khanna, Co-Chair, Chandigarh Chapter, Ms. Bharti Sood, Regional Director, PHDCCI met Mr. Gulab Chand Kataria, Hon'ble Governor of Punjab and Administrator- UT, Chandigarh on August 14, 2024 at Punjab Raj Bhawan, Chandigarh. The delegation extended an invitation for his gracious presence for the inaugural session of INS and OUTS held on September 13, 2024 at Chandigarh.



MEETING WITH CABINET MINISTER, INDUSTRIAL DEVELOPMENT, EXPORT PROMOTION, NRI AND INVESTMENT PROMOTION, UTTAR PRADESH



Dr. Ranjeet Mehta, CEO & Secretary General, PHDCCI along with Mr. Atul Srivastava, Regional Director, UP State Chapter, and Mr. Amresh Rastogi, Assistant Secretary, UP State Chapter, PHDCCI met Mr. Nand Gopal Gupta "Nandi" Hon'ble Cabinet Minister, Industrial Development, Export Promotion, NRI and Investment Promotion, Uttar Pradesh on August 7, 2024. The purpose of the meeting was to update him on the upcoming activities of the Chamber in order to contribute to achieving the goal of a \$1 trillion economy, as set by the Hon'ble Chief Minister of Uttar Pradesh. They also discussed about the upcoming UPITEX 2025 and requested him to associate the Industry Department as a State Partner for UPITEX-2025.

MEETING WITH STATE MINISTER, SUGARCANE DEVELOPMENT AND SUGAR MILLS, GOVERNMENT OF UTTAR PRADESH



Mr. Atul Srivastava, Regional Director along with Dr. Aditi Singh and Mr. Mayur Verma, Member of the UP State Chapter, PHDCCI met with Mr. Sanjay Singh Gangwar, Hon'ble State Minister for Sugarcane Development and Sugar Mills in the Government of Uttar Pradesh on August 29, 2024. The purpose of the meeting was to discuss the upcoming Ecotourism event in Pilibhit Tiger Reserve and requested the Minister's support as he is the Member of the legislative assembly of Pilibhit Constituency.



MEETING WITH MINISTER FOR WOMEN AND CHILD DEVELOPMENT, GOVERNMENT OF MADHYA PRADESH



A MP Chapter delegation of PHDCCI including Mr. Mahendra P. Sharma, Member, and Mr. Anirudh Dubey, Resident Manager met Ms. Nirmala Bhuria, Hon'ble Minister for Women and Child Development, Government of Madhya Pradesh on September 12, 2024. The team provided an overview of PHDCCI's activities both at the state and national levels, which was well-received by the Minister.

MEETING WITH PRINCIPAL SECRETARY, DEPARTMENT OF TOURISM AND CULTURE, DIRECTOR GENERAL-TOURISM, UTTAR PRADESH



M r. Atul Srivastava, Regional Director of the UP State Chapter, PHDCCI, along with Mr. Amresh Rastogi, Assistant Secretary, UP State Chapter, PHDCCI, met with Mr. Mukesh Kumar Meshram, Principal Secretary, Department of Tourism and Culture, Director General-Tourism, Government of Uttar Pradesh on September 4, 2024. The purpose of the meeting was to discuss the upcoming Ecotourism event in Pilibhit Tiger Reserve and requested him to associate the department as a Co-organiser with PHDCCI.



MEETING WITH SECRETARY, MINISTRY OF COAL



A PHDCCI delegation consisting of Mr. Sandeep Wadhwa, Chair, Gati Shakti Development Forum, Dr. Ranjeet Mehta, CEO & Secretary General, PHDCCI, Mr. Ajay Bansal, Director, PHDCCI and Ms. Kanika Goswami, Deputy Secretary, PHDCCI met Mr. Amrit Lal Meena, Secretary, Ministry of Coal in his office on August 14, 2024. The objective of the meeting was to invite the Secretary for the Chhattisgarh Coal Logistics Summit held on September 20, 2024 at Chhattisgarh, Raipur.

MEETING WITH SECRETARY, MINISTRY OF COOPERATION



A PHDCCI delegation comprising of Dr. Jatinder Singh, DSG, PHDCCI and Mr. Rupesh Pandey, Senior Secretary, PHDCCI, met Dr. Ashish Kumar Bhutani, Secretary, Ministry of Cooperation on September 6, 2024, to formally invite the Secretary for the National Summit on 'Strengthening Cooperative Movement for Viksit Bharat', scheduled to take place on October 27, 2024 at New Delhi.



MEETING WITH SECRETARY, MINISTRY OF FOOD PROCESSING INDUSTRIES (MOFPI)



Ms. Mili Dubey, Assistant Secretary General, PHDCCI and Dr. Shefali Bhasin, Deputy Secretary, Agribusiness & Food Processing Committee, PHDCCI met Ms. Anita Praveen (IAS), Secretary, Ministry of Food Processing Industries (MoFPI) on September 4, 2024 at New Delhi.

The purpose of the meeting was to invite the Secretary for the upcoming World Food Day Conclave of the Chamber, scheduled to be held on October 16, 2024, at New Delhi.

MEETING WITH ADDITIONAL SECRETARY, MINISTRY OF TEXTILES



A PHDCCI delegation led by Mr. Madhu Sudhan Bhageria, Chair and Mr. C R Rai, Co-Chair, Textiles Committee along with Dr. Ranjeet Mehta, CEO & SG and Mr Rakesh Sangrai, Director, PHDCCI met with Mr. Rohit Kansal, Additional Secretary, Ministry of Textiles on August 6, 2024 to discuss strategies for reviving India's textile sector. The meeting focused on addressing critical challenges such as raw material availability, tax structure, and infrastructure development. Dr. Mehta also invited Mr. Kansal to be the Guest of Honor at the Sustainable Textile Summit held on September 17, 2024.



MEETING WITH ZONAL HEAD, SARASWAT BANK, DELHI-NCR



PHDCCI BFSI Committee, Ms. Babeeta Sharma, Senior Secretary and Mr. Sanjay Ahuja, Joint Secretary met Mr. Sandeep Sharma, Zonal Head, Saraswat Bank, Delhi-NCR on September 9, 2024 to discuss organizing a Power Lunch Program with Top Leadership of the Bank.

MEETING WITH AMBASSADOR OF SURINAME TO INDIA



APHDCCI Delegation led by Dr. Ranjeet Mehta, CEO & SG, Mr. Niraj, Director – International Affairs and Mr. Abhishek Banwara, Senior Secretary (International Affairs) met with H.E. Mr. Arunkoemar Hardien, Ambassador of Suriname to India on August 22, 2024 at his office. Dr. Ranjeet Mehta sought the support of the Ambassador in disseminating the information of the 3rd edition of PHDCCI International Week scheduled from March 3-7, 2025 amongst their local companies to sensitize the Indian Industry about the various sectors of collaboration.



MEETING WITH HIGH COMMISSIONER OF THE COOPERATIVE REPUBLIC OF GUYANA IN INDIA



A PHDCCI team lead by Dr. Ranjeet Mehta, CEO & SG and accompanied by Mr. Naveen Seth, DSG and Mr. Niraj, Director – International Affairs met Mrs. Ronaldo Edwards-Horatio, Charge d' Affaires a.i, High Commission of the Cooperative Republic of Guyana in India on September 2, 2024 at her office. Dr. Ranjeet Mehta sought the support of the High Commission in disseminating the information of the 3rd edition of PHDCCI International Week scheduled from March 3-7, 2025 amongst the Guyana Companies to sensitize the Indian Industry about the various sectors of collaboration.

MEETING WITH AMBASSADOR OF NORWAY TO INDIA AND SRI LANKA



A PHDCCI team lead by Dr. Ranjeet Mehta, CEO & SG and accompanied by Mr. Naveen Seth, DSG and Mr. Niraj, Director – International Affairs met H.E. Ms. May-Elin Stener, Ambassador of Norway to India and Sri Lanka on September 3, 2024 at her office.

H.E. Ms. May-Elin Stener spoke on the recently signed Free Trade Agreement between India and EFTA which includes Norway, Switzerland, Liechtenstein and Iceland, which is historic and will provide zero tariffs on almost all Norwegian exports to India. A designated office will be established in India to support Norwegian businesses in operating in the Indian market. Dr. Ranjeet Mehta apprised Her Excellency on the various initiatives of PHDCCI focused on Climate Change, Green Hydrogen, Biofuel and Sustainability Development. He also sought the support of the Embassy in disseminating information about the 3rd edition of PHDCCI International Week scheduled from March 3-7, 2025 amongst the Norwegian Companies to sensitize the Indian Industry about the various sectors of collaboration.



LUNCHEON MEETING WITH AMBASSADOR OF SLOVENIA TO INDIA



A luncheon meeting was held with H.E. Ms. Mateja Vodeb Ghosh, Ambassador of Slovenia to India on August 23, 2024 at PHD House, New Delhi. Ms. Tea Pirih, Economic Counsellor, Embassy of Slovenia, Dr. Ranjeet Mehta, CEO & SG and Mr. Niraj, Director – International Affairs from PHDCCI were also present for the meeting.

MEETING WITH AMBASSADOR OF ARMENIA TO INDIA



A PHDCCI Delegation comprising of Mr. Vineet Nahata, Chair, Task Force on Cooperatives, Dr. Ranjeet Mehta, CEO & SG, Mr. Niraj, Director – International Affairs and Mr. Abhishek Banwara, Senior Secretary (International Affairs) met with H.E. Mr. Vahagn Afyan, Ambassador of Armenia to India on August 22, 2024 at his office. Dr. Ranjeet Mehta sought the support of the Ambassador in disseminating the information of the 3rd edition of PHDCCI International Week scheduled from March 3-7, 2025 amongst the Armenian Companies to sensitize the Indian Industry about the various sectors of collaboration.



MEETING WITH AMBASSADOR OF ROMANIA TO INDIA



A PHDCCI delegation led by Dr Ranjeet Mehta, CEO & SG and comprising of Mr. Naveen Seth, Deputy Secretary General and Mr. Niraj, Director – International Affairs met Ms. Daniela Sezonov-Tane, Ambassador of Romania to India on August 20, 2024. The delegation support of the Ambassador in disseminating the information of the 3rd edition of PHDCCI International Week scheduled for March 2025 amongst the Romanian Companies to sensitize the Indian Industry about the various sectors of collaboration.

MEETING WITH AMBASSADOR OF THE RUSSIAN FEDERATION



A PHDCCI delegation led by Dr Ranjeet Mehta, CEO & Secretary General and comprising of Mr. Naveen Seth, Deputy Secretary General and Mr. Niraj, Director – International Affairs met H.E. Mr. Denis Alipov, along with Mr. Alexander L. Rybas, Trade Commissioner of the Russian Federation in the Republic of India on August 20, 2024. H.E. Mr. Denis Alipov mentioned that it is an opportune time for the members of PHDCCI to explore and partner with the Russian companies especially in the Real Estate, Construction, Railways, IT & ICT, Artificial Intelligence and Robotics. He also invited the members to partner on tri-lateral projects with Russian Companies especially in the African continent. The delegation sought the support of the Ambassador in disseminating information of the 3rd edition of PHDCCI International Week scheduled for March 2025 amongst the Russian Companies to sensitize the Indian Industry about the various sectors of collaboration.



MEETING WITH REGIONAL DIRECTOR-ASIA, DUBAI CHAMBERS, MUMBAI



Mr. Naveen Seth, Deputy Secretary General, PHDCCI met Mr. Marwan Al Marri, Regional Director-Asia, Dubai Chambers on August 14, 2024 at Mumbai. Mr. Seth, briefed Mr. Marri on the Chamber's activities with the UAE, including the participation of the Dubai Chambers in the 3rd International Week scheduled to be held in March 2025. He also discussed in detail the possibility of organizing a delegation to the UAE to explore additional sectors for collaboration between the two nations in the month of November.

MEETING WITH DIRECTOR, CZECH TRADE INDIA, MUMBAI



The International Affairs and Trade Fairs Division of PHDCCI met Mr. Lubos Ulc, Director, Czech Trade India on August 6, 2024 at Mumbai. Mr. Prasad Patil, Senior Trade Advisor, Czech Trade was also present in the meeting. Mr. Naveen Seth, Deputy Secretary General, PHDCCI informed him about the PHDCCI Business Delegation to France and Czech Republic in the month of September 2024. Additionally, he requested his kind participation in the PHDCCI 3rd International Week, scheduled for March 2025 and the Warehousing, Logistics and Cold Chain Expo in December 2024.



MEETING WITH DEPUTY TRADE COMMISSIONER, MATRADE AND VICE CONSUL (TRADE), CONSULATE GENERAL OF MALAYSIA, MUMBAI



The PHDCCI International Affairs met Ms. Siti Nur Nafhatun, Deputy Trade Commissioner, Malaysia External Trade Development Corporation (MATRADE) and Vice Consul (Trade), Consulate General of Malaysia on August 5, 2024 at Mumbai. Mr. Naveen Seth, Deputy Secretary General, PHDCCI encouraged MATRADE and their members to explore the opportunity of participating in the PHDCCI 3rd International Week scheduled for March 2025 and Warehousing, Logistics and Cold Chain Expo in December 2024.

MEETING WITH REGIONAL DIRECTOR- WEST INDIA, ENTERPRISE SINGAPORE, MUMBAI



The International Affairs and Trade Fairs Division of PHDCCI met Mr. Wong Wei Kang, Regional Director- West India, Enterprise Singapore on August 6, 2024 at Mumbai. Mr. Naveen Seth, Deputy Secretary General, PHDCCI requested his kind participation in the 3rd edition of PHDCCI International Week, scheduled for March 2025 and the Warehousing, Logistics and Cold Chain Expo in December 2024. PHDCCI is working in close cooperation Singapore Indian Chamber of Commerce and Industry (SICCI) and is organizing a Business Delegation to Singapore in later part of the year/ early next year.



MEETING WITH CHAIRMAN, CENTRAL BOARD OF DIRECT TAXES (CBDT)



A PHDCCI delegation led by Mr. Mukul Bagla, Chair, Direct Tax committee and Ms. Pallavi Dinodia, Co – Chair, Mr. Anant Bhatia, Co – Chair, along with Ms. Babeeta Sharma, Senior Secretary and Ms. Minakshi Srivastava, Deputy Secretary, PHDCCI met Mr. Ravi Agrawal, Chairman, Central Board of Direct Taxes (CBDT) on September 10, 2024 at his office North Block, New Delhi. The objective of the meeting was to discuss tax issues like disposal of appeals, issues related to CPC and matters related to suitable amendment to the Income Tax Act and also changes to be made in the tax system and also invite him as Chief Guest for the Direct Tax Conclave 24.

MEETING WITH GENERAL MANAGER, BANKING OMBUDSMAN – II, RESERVE BANK OF INDIA



PHDCCI BFSI Committee Ms Babeeta Sharma, Senior Secretary and Mr. Sanjay Ahuja, Joint Secretary met Ms. Simi S Kakkar, General Manager, Banking Ombudsman – II, Reserve Bank of India Office, New Delhi on September 9, 2024 to discuss organizing series of awareness programs on fraud preventions in the banking system collaboratively with Reserve Bank of India.

MEETING WITH CEO, INVEST UP AND SECRETARY-IDC DEPARTMENT, GOVERNMENT OF UTTAR PRADESH



Dr. Ranjeet Mehta, CEO & Secretary General, PHDCCI along with Mr. Atul Srivastava, Regional Director, UP State Chapter, and Mr. Amresh Rastogi, Assistant Secretary, UP State Chapter, met Mr. Abhishek Prakash, IAS, CEO Invest UP and Secretary-IDC Department, Government of Uttar Pradesh on August 7, 2024. The purpose of the meeting was to update him on the upcoming activities of the Chamber in order to contribute to achieving the goal of a \$1 trillion economy, as set by the Hon'ble Chief Minister of Uttar Pradesh. They also discussed about the upcoming UPITEX 2025 and requested him to associate Invest UP as a Supporting Partner for UPITEX-2025.

MEETING WITH CEO, CHANDIGARH RENEWAL ENERGY AND SCIENCE & TECHNOLOGY PROMOTION SOCIETY



A delegation led by Mr. Parv Arora, Convener, Regional Power & Renewable Energy Committee, PHDCCI along with Ms. Bharti Sood, Regional Director, PHDCCI & Ms. Rimneet Kaur, Resident Director, PHDCCI met Mr. Navneet Kumar Srivastava, IFS, Chief Executive Officer- CREST, Chandigarh Administration on August 22, 2024 to invite him for the 1st Edition of Regional Energy Transition & Sustainability (RETS) Conclave held from September 13-16, 2024 at Chandigarh concurrently with the 10th edition of INS/OUTS Exhibition.



MEETING WITH CHIEF SECRETARY, GOVERNMENT OF UTTAR PRADESH



Mr. Surendra Jaiswal, President-UPHRA, Mr. Atul Srivastava, Regional Director, UP State Chapter, PHDCCI, along with Mr. Kaushik Fuloria, Resident Manager & Mr. Amresh Rastogi, Assistant Secretary, UP State Chapter, PHDCCI, met with Mr. Manoj Kumar Singh, IAS, Chief Secretary, Government of Uttar Pradesh on September 19, 2024. The purpose of the meeting was to invite him as a Guest of Honour for the upcoming Ecotourism event in Pilibhit Tiger Reserve.

MEETING WITH ADVISOR TO ADMINISTRATOR CHANDIGARH



A delegation led by Mr. Madhu Sudan Vij, Chair, Chandigarh Chapter, PHDCCI and comprising Mr. Suvrat Khanna, Co-Chair, Chandigarh Chapter, PHDCCI, Ms. Bharti Sood, Regional Director, PHDCCI and Mr. Gurdarshan Aggarwal, Resident Director, PHDCCI met Mr. Rajeev Verma, IAS, Advisor to Administrator Chandigarh at his office on September 4, 2024. Mr Madhu Sudan Vij while briefing about the 10th edition of INS and OUTS scheduled from September 13-16, 2024 at Parade Ground Chandigarh invited Mr. Rajeev Verma as the Guest of Honor for the inaugural session of the INS & OUTS Expo held on September 13, 2024.



MEETING WITH DIRECTOR GENERAL, DOORDARSHAN, PRASAR BHARATI (INDIA'S PUBLIC SERVICE BROADCASTER)



A PHDCCI delegation led by Mr. Mohit Luthra, Assistant Secretary General, Mr. Kasber Thomas, Secretary (Creative) along with Mr. Kedaram Vishwanathan, Artist & Rtd. Deputy Director, IGNOU EMPC met Ms. Kanchan Prasad, Director General, Doordarshan, Prasar Bharati, (India's Public Service Broadcaster) on September 4, 2024 at Doordarshan Bhawan, New Delhi. The delegation invited the Director General to grace the "Expression: Contemporary Indian Art Show," scheduled to be held on October 9-11, 2024 at PHD House, New Delhi.

MEETING WITH DIRECTOR GENERAL, DOORDARSHAN NEWS



A PHDCCI delegation led by Mr. Mohit Luthra, Assistant Secretary General along with Mr. Kasber Thomas, Secretary (Creative) met Ms. Priya Kumar, I.I.S., Director General, Doordarshan News on September 4, 2024 at Doordarshan Bhawan, New Delhi. The delegation invited the Director General to grace the "Expression: Contemporary Indian Art Show," scheduled to be held on October 9-11, 2024 at PHD House, New Delhi.

PHD RURAL DEVELOPMENT FOUNDATION (PHDRDF)

PHD Rural Development Foundation, the social arm of PHDCCI actively works in Healthcare, Education, Skill Development, Water Conservation, Agriculture and Integrated Village development.



KEY ACHIEVEMENTS

- ❖ With Support from **Hindustan Tin Works Limited**, two primary schools, **One** Government Senior Secondary School will be upgraded. Besides this, one Health Sub-Center at Panchi Gujran village, Sonipat Haryana will be upgraded. Through this project, more than **200** school students and more than **700** village population will be benefitted.
- ❖ **15 Solar Lights** are being Installed with support from Olam Food Ingredients Limited in Kolhapur, Maharashtra.
- ❖ Photographs of more than 50 Check dams established during last two years till July 2024 were mapped and photographs taken to capture rainwater in them. The check dams aid in replenishing the groundwater and thereby making land more cultivable.
- ❖ **05 Ponds** are being rejuvenated at Hoshiarpur, Punjab jointly with support from Coca Cola India Ltd. and Ludhiana Beverages Pvt Ltd. The work included desilting, embankment, pathway, fencing, lights and plantation. Thappar Technology has been adopted to manage Waste water coming to the pond from the village.
- ❖ Total **19 OPDs**, **48 Health Camps**, **03 Awareness Sessions** and **01 eye care camps** were organized in **Punjab, Uttar Pradesh**, and **Haryana** with support from **03** partners namely Dhampur Sugar Mills Limited, Talwandi Sabo Power Limited and Dharpal Satyapal Limited. More than **4,876** patients were treated and provided medical services.
- ❖ Adolescent Girls and women are being trained in stitching, beauty culture & computer at skill center at Sohna Gurgaon.

SPECIAL EVENT

Inauguration of Project- "Chalkboard"

Project 'Chalkboard'- to upgrade the infrastructure facility in Government High School, Hassanpur, Sonapat, Haryana sponsored by Hindustan Tin Works Ltd. was inaugurated by Mr. Sanjay Bhatia, MD, **Hindustan Tin Works Ltd.** by unfurling of inauguration stone in presence of Mr Azad Singh, BRC, Gannaur, Dr Kadambari, CEO, PHDRDF along with the team, Mr. Jora Singh Principal, GHS Hassanpur, Teachers and students. Over **130** students will benefit from this project. As a part of this project, white wash along with BaLA was done along with drinking water station, RO & water cooler facility, sanitation facility, separate toilet facility for students and teachers, complete renovation and refurbishment of auditorium, installation of swings, stage for morning assembly and increasing the height of boundary wall along with barbed wire for security.



Awards and Recognition

Project "SEHAT"- a Health Project executed by PHDRDF with support from TSPL- Vedanta, at Mansa Punjab since January 2022 has been recognized as 8th CSR Health Impact Award 2024, IHW Council. The award ceremony took place in the distinguished presence of Mr. Ashwini Kumar Choubey, the Former Minister of Health and Family Welfare.

Partners/ Donors

						Rotary Club of Delhi South East	Rotary Club of Delhi Premier
						RC Ashoka Charitable Trust	

PHD FAMILY WELFARE FOUNDATION (PHDFWF)

PHDFWF RECEIVES CSR TIMES AWARD 2024 AT THE 11TH NATIONAL CSR SUMMIT

PHD Family Welfare Foundation has been recognized with the esteemed CSR Times Award 2024 at the 11th National CSR Summit held in Goa on August 23, 2024 for its outstanding contributions to Skill Development initiatives in Pan India and Tribal areas in Assam, Chhattisgarh and Odisha highlighting FWF's ongoing commitment to empowering individuals through education and training.

This remarkable achievement would not have been possible without the continuous and generous support of our valued donors, the dedication and guidance of our Governing Body members, and the hard work of our secretariat. Their collective efforts have been instrumental in driving our mission forward, enabling us to make a meaningful impact on the communities we serve.



CELEBRATION OF INDEPENDENCE DAY IN ALL CENTERS OF PHDFWF



Independence Day was celebrated across all PHDFWF centers with enthusiasm. Beneficiaries sang patriotic songs, chanted slogans, and discussed the sacrifices of freedom fighters. Their speeches highlighted the importance of independence and the values it represents. The event was a heartfelt tribute to the nation's history and its heroes.

DISTRIBUTION OF STATIONERY MATERIAL TO THE UNDER-PRIVILEGED CHILDREN IN DELHI / NCR



Stationery material including pens, pencils, erasers, and other essential educational materials, were generously distributed to underprivileged children living in the Delhi/NCR region. This initiative aimed to support the educational needs of children from low-income families, ensuring they have the necessary tools to succeed in their studies.

EDUCATION

PHDFWF is dedicated to improving education for underprivileged children by employing innovative, child-focused teaching approaches. The organization provides free remedial classes at four centers and computer training at eighteen centers across Delhi-NCR, Gujarat, Haryana, Rajasthan, Odisha, and Chhattisgarh. Through these academic and computer programs, PHDFWF is committed to promoting both academic success and the overall development of these children.

HEALTH CARE

The PHD Family Welfare Foundation (PHDFWF) is dedicated to offering high-quality, free primary medical care to low-income and underserved populations who face challenges accessing healthcare due to geographic, economic, or infrastructural barriers. The Foundation's Target Intervention project aims to prevent HIV/AIDS among high-risk groups in Delhi-NCR, Gujarat, Haryana, Rajasthan, Odisha, and Chhattisgarh. To extend their reach to the most remote areas, PHDFWF operates 11 mobile medical vans, including specialized eye and dental units, with support from organizations such as DSACS, Jaquar Foundation, Imperial Auto Industries Ltd, Seth Madanlal Palriwala Foundation, Rotary Club of Delhi Premier, and Sanganerla Foundation for Health and Education Trust, as well as AAOT.

SKILL DEVELOPMENT & VOCATIONAL TRAINING

The PHD Family Welfare Foundation (PHDFWF) is making a meaningful difference in communities across India by operating 25 skill development centers in states such as Gujarat, Assam, Uttar Pradesh, Rajasthan, Chhattisgarh, Odisha, Haryana, and the Delhi-NCR region. These centers aim to equip youth with the skills needed for sustainable livelihoods, enhancing their employability through various training programs. The Foundation's efforts are backed by funding from organizations like SMPF, Jaquar Foundation, Hindustan Tin Works, Kajaria Ceramics, Goyal MG Gases, WRG New Jersey USA, and other supporters, all dedicated to addressing community needs through these initiatives.



PHDCCI NEW MEMBERS SEPTEMBER 2024

STAR

Mr. Akash Gothwal
CEO
A G Enterprises

Mr. Tushar Dalmia
Director
Anvil Cables Pvt. Ltd.

ORDINARY

Mr. Amish Kishore Shah
CEO
Avviso Global

Mr. Srinivas Yadav Kattela
Proprietor
Balaji Traders

Mr. Mohit Parkash
Director
Digisurface Consulting Pvt. Ltd.

Mr. Bajrang Bothra
Managing Director
East India Technologies Pvt. Ltd.

Mr. Vaibhav Gupta
Director
EN Pointe Advisers LLP

Ms. Caroline Desouza
Proprietor
Nurjaahan Art & Design

PROFESSIONAL

Mr. Narinder Kumar Lamba
Proprietor
Narinder Kumar Lamba

India Achieves Tier 1 Status in Global Cybersecurity Index 2024

India has marked a significant milestone in its cybersecurity efforts by achieving top Tier i.e. Tier 1 status in the Global Cybersecurity Index (GCI) 2024, published by the International Telecommunication Union. With a remarkable score of 98.49 out of 100, India joins the ranks of 'role-modelling' countries, demonstrating a strong commitment to cybersecurity practices across the globe. Mr. Jyotiraditya M Scindia, Hon'ble Minister of Communications, hailed the accomplishment as a Proud Moment for Bharat. The GCI 2024 assessed national efforts based on five pillars: legal, technical, organizational, capacity development, and cooperation. India's strong performance in cybersecurity is driven by a series of initiatives and measures undertaken by the Government of India to enhance cyber resilience and establish robust frameworks for cybercrime laws and cybersecurity standards. The country's legal institutions are well-prepared to address cybersecurity challenges and combat cybercrime, ensuring the protection of its digital infrastructure. Education and awareness have been central to India's cybersecurity strategy. International collaborations, along with bilateral and multilateral agreements, have further strengthened India's capacity-building and information-sharing efforts, solidifying its role as a global leader in cybersecurity.

INDIA INFLUENCES THE GLOBAL ECONOMIC ORDER

HIGH GROWTH TRAJECTORY AND RESILIENCE OF THE INDIAN ECONOMY HAVE ITS STRONG IMPACT ON THE GLOBAL ECO SYSTEM.

INDIA IS THRIVING WITH PROMISING ECONOMIC DEVELOPMENTS; THE ECONOMIC OUTLOOK IS EXCEPTIONALLY POSITIVE. THE STRONG ECONOMIC FUNDAMENTALS SUPPORT STRONG RESILIENCE, DEVELOPMENT DYNAMISM, AND PRUDENT POLICY MANAGEMENT. WITH A STRONG FOUNDATION IN PLACE, INDIA IS WELL-POSITIONED TO CAPITALIZE ON ITS STRENGTHS, FOSTER INCLUSIVE GROWTH, AND EMERGE AS A NAVIGATOR OF ECONOMIC GROWTH AT THE GLOBAL STAGE.

India has emerged a promising growth leader in the World economic system supported by the new growth paradigms such as India’s quest for Viksit Bharat by 2047. India has surprised the world with its resilient economic growth trajectory in the recent years. The post-COVID years have witnessed a robust GDP growth at 9.7% in 2021–22, 7.0% in 2022–23 and 8.2% in 2023–24 averaging more than 8% during the last three financial years. As India is the fastest growing economy among the major economies, India influences the tone of global eco system and influences the new economic order.

With its outstanding Presidency of the G20, India has emerged as a global thought leader, connecting many regions with its initiative of India-Middle East-Europe Economic Corridor (IMEC). India’s great initiatives such as Delhi declaration, Global Biofuel Alliance, Green initiatives for mitigating climate change impact, consent for crypto currencies have placed India as a beacon of global growth. These initiatives have major impact on re-engineering the global value chains and a strong impact on the global economy. India is the 2nd largest economy in the global south and has amassed significant attention in the developments of Global South through its persistent efforts for

collective action and development of the countries in Global South.

India will be a USD 4 trillion economy by the end this financial year 2024-25; all set to position as the 2nd largest in the Asia-Pacific region and the 3rd largest in the World by 2030. According to the recent IMF data (World Economic Outlook, July 2024), India is a growth leader among the G20 countries; the average growth of India during the 2021-2025 is estimated at 7.7%, followed by Türkiye at 5.5%, China at 5.2% and Indonesia at 4.8%.



Dr S P Sharma
Chief Economist | DSG
PHDCCI

Growth pattern of the G20 Countries (%)

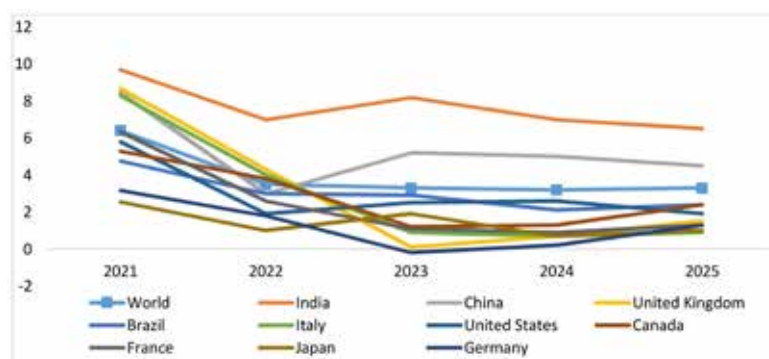
S. No.	G20 Countries	2021	2022	2023	2024	2025	Average Growth (2021-2025)
1	India	9.7	7.0	8.2	7.0	6.5	7.7
2	Türkiye	11.4	5.5	4.5	3.6	2.7	5.5
3	China	8.5	3.0	5.2	5.0	4.5	5.2
4	Indonesia	3.7	5.3	5.0	5.0	5.1	4.8
5	Saudi Arabia	5.1	7.5	-0.8	1.7	4.7	3.6
6	Mexico	5.7	3.7	3.2	2.2	1.6	3.3
7	Argentina	10.7	5.0	-1.6	-3.5	5.0	3.1
8	United Kingdom	8.7	4.3	0.1	0.7	1.5	3.1
9	Brazil	4.8	3.0	2.9	2.1	2.4	3.0
10	Australia	5.6	3.9	2.0	1.4	2.0	3.0
11	Italy	8.3	4.0	0.9	0.7	0.9	3.0
12	United States	5.8	1.9	2.5	2.6	1.9	2.9
13	Canada	5.3	3.8	1.2	1.3	2.4	2.8
14	European Union	6.1	3.7	0.6	1.2	1.8	2.7
15	Russia	6.0	-1.2	3.6	3.2	1.5	2.6
16	Rep. of Korea	4.3	2.6	1.4	2.5	2.2	2.6
17	France	6.3	2.6	1.1	0.9	1.3	2.4
18	South Africa	4.7	1.9	0.7	0.9	1.2	1.9
19	Japan	2.6	1.0	1.9	0.7	1.0	1.4
20	Germany	3.2	1.8	-0.2	0.2	1.3	1.3

Source: Compiled from World Economic Outlook, July 2024

Recently, India witnessed a significant reduction in its poverty. Significant initiatives covering all dimensions of poverty have led to about 25 crore individuals escaping multidimensional poverty in the last 9 years. Steep decline in Poverty Headcount Ratio from 29.1% in 2013-14 to 11.2% in 2022-23 will help India to achieve its SDG target of halving multidimensional poverty well before 2030. The Government's persistent dedication and resolute commitment to enhancing the lives of the most vulnerable and deprived have been instrumental in this accomplishment. This breakthrough has helped to reduce more than 4% multidimensional poverty from Global South and more than 3% from the World. India's consistent human development will go a long way to enhance global living standards. As the World's most populous nation, India's contribution is paramount to the global economic growth. Nearly 18% of the World population lives in India of which a whopping 65% of the population is young or under the age of 35 making it a country of World's largest working age population.

Going ahead, despite the global economic challenges, India will be more resilient, strong with a sustained high economic growth trajectory in the coming years. The rebound in consumption segment and consistent revival of private investments will support the economy to move forward with a strong and sustainable growth momentum.

Growth Rates for top 10 leading economies with projections for years 2021-2025



Source: Compiled from International Monetary Fund

According to the IMF, among the top 10 leading economies, 8 economies will perform below their growth rate levels of pre pandemic level of 2019; however, India is a bright spot in the global ecosystem with growth rate of 8.2% in 2023, and projected growth rate of 7.0% in 2024, and 6.5% in 2025. After the pandemic year of 2020, the average growth rate of India during the period 2021-25 is 7.7% significantly higher than China which is growing at 5.2% during the same period.

Growth rates of top 10 leading economies (2021-25) (%)

S No.	Countries	2021	2022	2023	2024	2025	Average Growth (2021-2025)
1	India	9.7	7.0	8.2	7.0	6.5	7.7
2	China	8.5	3.0	5.2	5.0	4.5	5.2
3	United Kingdom	8.7	4.3	0.1	0.7	1.5	3.1
4	Brazil	4.8	3.0	2.9	2.1	2.4	3.0
5	Italy	8.3	4.0	0.9	0.7	0.9	3.0
6	United States	5.8	1.9	2.5	2.6	1.9	2.9
7	Canada	5.3	3.8	1.2	1.3	2.4	2.8
8	France	6.3	2.6	1.1	0.9	1.3	2.4
9	Japan	2.6	1.0	1.9	0.7	1.0	1.4
10	Germany	3.2	1.8	-0.2	0.2	1.3	1.3

Source: Compiled from International Monetary Fund

Continued process of economic reforms in India would further strengthen the economic fundamentals of the country to maintain strong economic growth trajectory. Strengthening of India's connectivity with Global Value Chains (GVCs) will help to improve supply side bottlenecks and further reduce costs of doing business. Enhanced competitiveness of the economy will attract more and more domestic and foreign investments and help to create more employment opportunities for the growing young population in the country.

In conclusions, India is a new growth engine of the world economy, supporting the global growth significantly. The proven resilience of the Indian economy in the global eco system is increasing its influence on the global thought leaders, policy makers, investors and people making India a best place to invest. The continued focus of the government on policy reforms, hand holding to businesses and support to people would go a long way to place India as a strong and lucrative country in the global economy charts.

FROM VOWS TO ECONOMY: THE UNTAPPED POTENTIAL OF WEDDING TOURISM IN INDIA

Sulagna Ghosh, Secretary PHDCCI

In the recent decade, the global wedding industry has witnessed a significant shift, with couples increasingly seeking more elaborate, destination-focused wedding experiences. India, a land renowned for its rich culture, diverse traditions and vibrant celebrations, has long been a top destination for weddings. From majestic palaces to serene beaches and sacred temples, the country offers an array of picturesque settings for couples to celebrate their nuptials. In recent years, the global appeal of Indian weddings has skyrocketed, giving rise to a booming industry – wedding tourism.

India is home to one of the largest wedding industries in the world. As per data provided by the Confederation of All India Traders (CAIT), over 3 million weddings were expected to take place during the 2022 wedding season in India, generating an astounding business of INR 3.75 lakh crore. To put this figure in perspective, the Indian wedding industry's financial turnover is now surpassing even



the automobile sector, making weddings not just a cultural or familial affair, but a significant economic driver.

Indian weddings are not just events; they are elaborate celebrations that span several days, filled with rituals, cultural performances and rich culinary experiences. India now accounts for approximately 25% of all weddings conducted worldwide. In other words, one in every four weddings held across the globe takes place on Indian soil. This not only reflects the country's large domestic wedding market, but also points to its increasing popularity as a wedding destination for international couples.

Destinations like Rajasthan, Kerala, Goa, Madhya Pradesh,

Gujarat, Uttar Pradesh known for their palatial resorts, picturesque landscapes and heritage properties, are gaining popularity among international couples looking to celebrate their nuptials in an exotic location.

Prime Minister Narendra Modi's vision to propel the campaign 'Wed in India', akin to the successful 'Make in India' campaign, can further catalyze the growth of this industry positioning India as a premier wedding destination for couples worldwide.

As wedding tourism continues to rise, it presents India with an enormous economic opportunity. With the right policies, marketing and infrastructure development, the wedding industry has the potential to significantly contribute to India's GDP, especially in the tourism and hospitality sectors. By embracing this rapidly growing sector through initiatives like 'Wed in India', the country can position itself as the world's top destination for weddings, while creating millions of jobs and supporting local economies.



CERTIFICATION SERVICES

PHD Chamber of Commerce and industry (PHDCCI) has been authorized by the Government of India to issue Certificate of Origin (Non-Preferential) to Indian exporters, in accordance with Article II of the International Convention Relating to Simplification of Customs Formalities, 1923.

In addition to issuing the Non Preferential Certificate of Origin, the Chamber also Attests/Certifies commercial documents for Export Oriented Companies and issues Visa recommendation letter to member companies.

The Chamber is also empaneled to issue digital Certificate of Origin (e- CoO) through the online portal launched by the Directorate General of Foreign Trade (DGFT), Government of India. The e-portal is uniquely designed to provide seamless issuance of e-COO to export houses at the comfort of their office or home while reducing the transaction cost.

REGISTER AT

www.coo.dgft.gov.in

(Please Select PHD Chamber of Commerce and Industry as the Issuing Agency)

For further information, please contact

Kamal Saxena |  cs.ho@phdcci.in |  +91 9811444991

PHD Chamber of Commerce and Industry

PHD House, 4/2 Siri Institutional Area, August Kranti Marg, New Delhi 110016

COVERAGE IMPRINTS

ET THE ECONOMIC TIMES

RBI's stance provides elbow room to check inflation, aid growth: Experts

Sanjeev Agrawal, President, PHD Chamber of Commerce and Industry said, "The status quo stance of the monetary policy, amidst continuing geopolitical crises and strong domestic macroeconomic fundamentals is welcome."

Ranjan Banerjee, partner and leader, economic advisory, PwC India said the continued pause in the policy rate and sticking with the stance of withdrawal of accommodation was expected given the RBI Governor's earlier statements.

"There is no pressing need for any action on the policy rate as the yields on 10-year paper have already softened by almost 20bps owing to the index-linked flows. There is still volatility in food prices and risk of food inflation that will keep the CPI elevated above 4 per cent in FY25," he said.

FINANCIAL EXPRESS

Forex reserves hit fresh record high of \$671 bn

PRESS TRUST OF INDIA
Mumbai, July 26

SURPASSING THE ALL-TIME-HIGH level achieved the previous week, foreign exchange (forex) reserves (pumped by another \$4 billion to \$670.87 billion for the seven days ended July 19, the Reserve Bank of India (RBI) said on Friday.

The overall reserves had jumped by \$9,699 billion to an all-time high of \$680.84 billion for the week ended July 13. For the week ended July 19, foreign currency assets, a major component of the reserves, increased by \$2.578 billion to \$588.414 billion, the data released on Friday showed.

Gold reserves increased by \$1.229 billion to \$39.992 billion during the week, the RBI said. Special drawing rights (SDRs) went up by 995 million to \$18.307 billion, the central bank said. India's reserve position with the IMF were unchanged at \$4.610 billion in the reporting week, data showed.

"India's strong stance despite geopolitical uncertainties, prudent policy measures and vigilant monetary policy stance, have led the forex to reach the new all-time high at the level of \$670 billion (as on



July 19, 2024)", said Sanjeev Agrawal, president, PHD Chamber of Commerce and Industry. "This will propel India's economic growth on a higher trajectory, enhancing its standing internationally, making the country attractive to foreign investors, and fostering domestic trade and industry. Given the global macro-economic challenges, the Reserve Bank of India would have more flexibility in handling the currency and monetary policy due to the country's significantly high foreign exchange reserves."

THE NEW INDIAN EXPRESS

Buyback tax rules inequitable: Industry

Experts argue that new tax rate is disproportionately higher compared to LTCGT of 12.5% and STCGT of 20%.

NEW DELHI: Industry representatives have recently submitted representations to the finance minister, urging a reconsideration of new taxation rules concerning the buyback of shares. The 2024 Union Budget imposed up to a 30% tax on shareholders who sell their shares back to the companies, treating this transaction as dividend income.

Previously, companies would face a buyback tax of 21%, but new provisions have shifted tax burden onto individual shareholders, which the industry claims to be unfair and inequitable. Experts argue new tax rate is disproportionately higher as against long-term capital gains tax (LTCGT) of 12.5% and short-term capital gains tax (STCGT) of 20%, which apply when shares are sold to other buyers.

The Direct Tax Committee of the PHD Chamber of Commerce and Industry has raised key concerns regarding implications of the new buyback tax. As per them, there is a major issue concerning tax classification. Share buyback is currently classified as a transfer of a capital asset, and many believe it should be taxed as capital gains rather than as income. This view holds that taxing buybacks as dividends contradicts established tax principles.

Business Standard

75% ITRs filed under new tax regime

About 60 million income tax returns have been filed for income earned in FY24, of which 70 per cent were filed under the new simplified tax regime, which offers lower rate of tax, Revenue Secretary Sanjay Malhotra said on Tuesday.

Addressing the post-Budget session of PHD Chamber of Commerce and Industry, Malhotra said there

were apprehensions as to whether people would shift to the simplified tax regime.

"About 60 million filed for last year and 70 per cent is under the new income tax regime. The whole move has been towards simplicity with the ultimate purpose being to reduce the compliance burden," Malhotra said.

PHI

The Statesman

Dent corn revolution game changer for energy, decarbonisation'

STATESMAN NEWS SERVICE
NEW DELHI, July 26

Highlighting the importance and role of ethanol-blended fuels, Dr Ranjan Banerjee, partner and leader, economic advisory, PwC India said the continued pause in the policy rate and sticking with the stance of withdrawal of accommodation was expected given the RBI Governor's earlier statements.

"There is no pressing need for any action on the policy rate as the yields on 10-year paper have already softened by almost 20bps owing to the index-linked flows. There is still volatility in food prices and risk of food inflation that will keep the CPI elevated above 4 per cent in FY25," he said.



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ET THE ECONOMIC TIMES

PHDCCI names Ranjeet Mehta as CEO, secretary general

Synopsis

Mehta, a Harvard Business School-certified leader and fellow of the US government's International Visitors Leadership Programme, holds a PhD in management and has over 34 years of global corporate leadership experience.



Ranjeet Mehta

The PHD Chamber of Commerce and Industry (PHDCCI) has appointed **Ranjeet Mehta** as its new CEO and secretary general.

Mehta, a Harvard Business School-certified leader and fellow of the US government's International Visitors Leadership Programme, holds a PhD in management and has over 34 years of global corporate leadership experience.

"Mehta has over three decades in driving initiatives and advocating for policies that encourage industrial growth, innovation, and sustainability. His leadership is expected to inspire confidence, encourage collaboration, and pave the way for a vibrant economic future and opportunities for the members of PHDCCI," the lobby group said in a statement.

NEWS 18

India's Forex Reserves Hit Fresh All-Time High of \$670.85 Billion, Surge \$4 Billion

Sanjeev Agrawal, president of the PHD Chamber of Commerce and Industry, said, "India's strong stance despite geopolitical uncertainties, prudent policy measures and vigilant monetary policy stance, have led the forex reserves to reach the new all-time high at the level of \$670 billion (as on July 19, 2024)."

This will propel India's economic growth on a higher trajectory, enhancing its standing internationally, making the country attractive to foreign investors, and fostering domestic trade and industry. Given the global macro-economic challenges, the Reserve Bank of India would have more flexibility in handling the currency and monetary policy due to the country's significantly high foreign exchange reserves, he added.

The Tribune

Wholesale inflation falls to 3 month low of 2.04 pc in July as food prices ease

The decline in July WPI was in line with the typical inflation data for the month. Retail inflation fell to a near 8-year low of 3.54 per cent in July, data released earlier this week showed.

Sanjeev Agrawal, President, PHD Chamber of Commerce and Industry said, "Going ahead, we expect the continuous softening of WPI inflation to reduce the costs of production levels and boost consumption demanded in the country."

The Reserve Bank of India (RBI), which mainly takes into account retail inflation while framing the monetary policy, kept the benchmark interest rate or repo rate unchanged for the month consecutive time in its August monetary policy review at 6.5 per cent.

The decline in July food inflation would provide a headwind to the RBI which had earlier this month said that the interest rate setting monetary policy committee (MPC) cannot ignore persistent high food inflation.

Hindustan Times

PHDCCI announces leadership change



Ranjeet Mehta

PHDCCI announced Dr Ranjeet Mehta as its new CEO and Secretary General. He is a Harvard Business School-certified leader and Fellow of the US Govt's International Visitors Leadership Program, holds a PhD in Management and has over 34 years of global corporate leadership experience.

COVERAGE IMPRINTS

India Inc hails PM's Viksit Bharat roadmap

By [Name]

NEW DELHI: India Inc leaders have hailed Prime Minister Narendra Modi's vision of a 'Viksit Bharat' (Developed India) by 2047, calling it a 'game-changer' for the country's economic future. The leaders, including those from major corporations, expressed their support for the government's roadmap, which aims to transform India into a global powerhouse through sustained economic growth and innovation.

The roadmap, unveiled by the Prime Minister, outlines a clear path for India's development, focusing on infrastructure, technology, and human capital. Leaders from various sectors, including IT, manufacturing, and services, have expressed their confidence in the government's ability to achieve these goals.

They also highlighted the importance of public-private partnerships in driving the country's growth and the need for a supportive regulatory environment. The leaders emphasized their commitment to contributing to the nation's development and achieving the vision of a developed India by 2047.

Digital trends & sustainable practices to drive India's spiritual tourism growth

By [Name]

NEW DELHI: The PHDCCI's 1st Global Spiritual Tourism Conclave, held in New Delhi, highlighted the potential of spiritual tourism as a significant driver of economic growth in India. The conclave, titled 'Sacred Journeys: Unfolding the Evolution and Growth of Pilgrimage and Spiritual Tourism in India,' was organized by PHDCCI to bring together industry leaders, policymakers, and researchers to discuss the challenges and opportunities in this sector.

The conclave featured keynote speeches, panel discussions, and a roundtable on the future of spiritual tourism. Key themes included the integration of digital technology to enhance pilgrim experiences, the adoption of sustainable practices to preserve sacred sites, and the role of government in promoting spiritual tourism as a key economic activity.

Participants agreed that spiritual tourism has immense potential to boost India's tourism industry and create employment opportunities. They called for a concerted effort from all stakeholders to unlock this potential and drive the growth of the sector.

खाद्य पदार्थों की कीमतों में कमी से थोक महंगाई तीन महीने के निचले स्तर पर

देश का निर्वात 'कुवाई' में 1.2 फीसद घटा, व्यापार घाटा बढ़कर 23.5 अरब डॉलर

By [Name]

NEW DELHI: Wholesale inflation in India has fallen to its lowest level in three months, driven by a decline in food prices. The Consumer Price Index (CPI) for all India in July 2024 showed a 0.5% increase, down from 0.6% in June 2024. This decline is primarily due to a 1.2% drop in food prices, which are a significant component of the CPI basket.

The report also noted a widening trade deficit, with the current account deficit reaching 23.5 billion dollars in July 2024. This is attributed to a decline in exports and an increase in imports, particularly in the services and capital goods sectors.

Analysts expect inflation to remain low in the near term, provided there is no significant increase in food prices. However, they also noted that the trade deficit remains a concern for the government, and it may need to take measures to improve the trade balance.

AYUSH, PHD Chamber of Commerce and Industry organise conference on labelling and packaging provisions for ASU products

By [Name]

NEW DELHI: The AYUSH Ministry, PHDCCI, and the Chamber of Commerce and Industry (CCI) have organized a conference on the labelling and packaging provisions for Ayurvedic, Siddha, and Unani (ASU) products. The conference, held in New Delhi, was attended by representatives from the government, industry, and academia.

The main objective of the conference was to discuss the challenges faced by ASU manufacturers in complying with the labelling and packaging regulations. Key topics discussed included the standardization of product names, the use of pictorial representations, and the requirement for detailed ingredient lists.

The conference concluded with a declaration of intent to work together to streamline the labelling and packaging process, ensuring that ASU products are marketed in a transparent and professional manner. This is expected to enhance consumer confidence and promote the growth of the ASU industry.

Experts welcome moderation of inflation in July, by warns of continued inflationary pressure ahead

By [Name]

NEW DELHI: Experts have welcomed the moderation of inflation in July, but warn of continued inflationary pressure ahead. The Consumer Price Index (CPI) for all India in July 2024 showed a 0.5% increase, down from 0.6% in June 2024. This decline is primarily due to a 1.2% drop in food prices, which are a significant component of the CPI basket.

However, experts note that non-food inflation remains a concern, with prices for services and capital goods showing upward pressure. They expect inflation to remain low in the near term, but warn that a significant increase in food prices could lead to a resurgence in overall inflation.

The experts also highlighted the importance of the government's monetary policy in managing inflation. They called for a cautious approach, ensuring that inflation remains under control while supporting economic growth.

India's foreign trade improves significantly with more regions post-pandemic: Report

By [Name]

NEW DELHI: A report by the PHDCCI highlights the significant improvement in India's foreign trade since the pandemic. The report, titled 'India's Foreign Trade: A Post-Pandemic Outlook,' provides a comprehensive analysis of the trade landscape in India.

The report shows that India's trade has recovered significantly from the initial shock of the pandemic. Exports have grown steadily, driven by a strong performance in the services sector and a recovery in the manufacturing sector. Imports have also increased, reflecting a growing domestic demand.

The report also identifies key challenges facing India's trade, such as global economic uncertainty and trade protectionism. It calls for continued efforts to diversify trade partners and improve trade infrastructure to ensure long-term growth.

Wholesale inflation falls to 3-month low of 2.04 per cent in July

By [Name]

NEW DELHI: Wholesale inflation in India has fallen to its lowest level in three months, at 2.04% in July 2024. This is a significant improvement from the 2.5% recorded in June 2024. The decline is primarily due to a drop in food prices, which are a major component of the Wholesale Price Index (WPI).

The report also noted a decline in the trade deficit, with the current account deficit narrowing to 22.5 billion dollars in July 2024. This is attributed to a recovery in exports and a decline in imports.

Analysts expect inflation to remain low in the near term, but they also noted that the trade deficit remains a concern. They called for continued efforts to improve the trade balance and manage inflation.

Experts welcome moderation of inflation in July, by warns of continued inflationary pressure ahead

By [Name]

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The experts also highlighted the importance of the government's monetary policy in managing inflation. They called for a cautious approach, ensuring that inflation remains under control while supporting economic growth.

COVERAGE IMPRINTS



25 Years of Legacy in Nurturing Students in Academics, Skill and Leadership

The Group's Institution was established in 1998 with an objective to impart quality education to the students of the region. The IITM group has been a pioneer in providing quality education to the students of the region. The group has been a pioneer in providing quality education to the students of the region. The group has been a pioneer in providing quality education to the students of the region.



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अब तक छह करोड़ से ज्यादा आइटीआर दाखिल नई दिल्ली: राजस्व सचिव संजय मल्होत्रा ने मंगलवार को बताया कि वित्त वर्ष 2023-24 की आय के लिए अब तक छह करोड़ से ज्यादा आयकर रिटर्न (आइटीआर) दाखिल हो चुके हैं। पीएचडी चैंबर आफ कमर्स एंड इंडस्ट्री के कार्यक्रम में मल्होत्रा ने कहा कि कुल आइटीआर में से 70 प्रतिशत नई प्रणाली के तहत भरे गए हैं। वित्त वर्ष 2022-23 के लिए 8.61 करोड़ आइटीआर दाखिल किए गए। (प्रेट)



दुनिया भर के निवेशकों की नजरें बांग्लादेश की अंतरिम सरकार की आर्थिक नीतियों पर टिकीं

प्याज निर्यात और गारमेट उद्योग प्रभावित

अब भारत में उद्योग बग़ावत और निर्यातों की नजर बांग्लादेश में मोहम्मद युनुस सरकार की नई आर्थिक नीतियों पर है, उद्योग संघ PHDCCI के डिप्टी सेक्रेटरी जनरल एसपी शर्मा मानते हैं कि बांग्लादेश की अर्थव्यवस्था ऐसे समय पर कई तरह की चुनौतियों से जूझ रही है जब आंतरराष्ट्रीय अर्थव्यवस्था की रफ़्तार धीमी है और दुनिया के कई हिस्सों में नियोजनमय विकास की जगह से अनिश्चितता बनी हुई है.

एसपी शर्मा ने एनडीटीवी से कहा, पिछले दो हफ़्तों से भारत और बांग्लादेश के बीच व्यापार रुकने का सबसे ज्यादा असर भारत में प्याज के निर्यातों और गारमेट सेक्टर पर पड़ा है. लेकिन दो देशों के बीच आर्थिक संबंधों की कड़ी आम लोगों की चुनौतियों से जुड़ी होती है, ऐसे में मोहम्मद युनुस की अध्यक्षता में बनी अंतरिम सरकार को द्विपक्षीय व्यापार को फिर से पटवें पर लाने के लिए जल्दी पहल करना होगी. उनके मुताबिक भारत और बांग्लादेश के बीच आर्थिक संबंधों पर राजनीतिक मुद्दे का बहुत ज्यादा असर नहीं पड़ता.

The Telegraph Rush to beat share buyback tax deadline

By SURESH K. SETHI

BURDEN ON INVESTORS

- Shareholders have paid a heavy burden to complete their repurchase of shares before the October 1 deadline.
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New Delhi: A deadline to beat on share buybacks has sparked a race among companies to complete their repurchase of shares before the October 1 deadline.

In less than a month of the July 31 deadline, companies have announced buybacks worth Rs 15,000 crore in the first seven months of 2024.

The Finance Ministry has announced a 10 per cent tax on share buybacks from October 1, 2024, up to Rs 10,000 crore and 20 per cent thereafter.

The government's decision to tax share buybacks has sparked a race among companies to complete their repurchase of shares before the October 1 deadline.

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Business Standard

'Sebi's plan on index derivatives to reduce volumes, lower volatility'

Markets regulator Sebi's proposal on tightening rules for index derivatives if implemented may result in erosion of volumes from Futures & Options (F&O), experts said on Wednesday.

At the same time, it will enhance investor protection and promote market stability in derivatives markets, they added.

Furthermore, concentrating volumes at fewer strike levels will not only maintain but potentially enhance liquidity at these strikes, thereby reducing the impact cost for large traders.

Overall, these measures are expected to foster a healthier trading environment, promoting sustainable growth in the derivatives market.

PHDCCI Chair - Capital Market & Commodity Market Committee B K Sahasrwal believes "if all the recent proposals are implemented as suggested in parallel, this could result in erosion of volumes from derivatives in a significant manner".



State to get food processing units: Chirag

The Union minister highlighted Bihar's potential due to its large farming base and expressed hope that the food processing sector would become a key driver of employment by establishing numerous processing units in the state. This was the first such meeting in the region this year, organized by the PHD Chambers of Commerce with support from the ministry of food processing industries.

Minhaj Alam, additional secretary at the ministry of food processing industries, reviewed the progress of World Food India and its role in positioning India as a major food processing hub. Dr Ranjeet Mehta, secretary general of PHD Chamber, praised the ministry's efforts in reaching remote areas to maximize impact. Hil Dubey, director of food and agriculture, discussed the issue of excess food production in India and stressed the need for processing initiatives to enhance food security.

MEDICAL BUYER

Centre issues licences to 3,200 MedTech units; grants 10,000 import licences



Atantra Das Gupta, Co-Chair of the Medical Device Committee at PHDCCI and Head of Samsang HIME, highlighted PHDCCI's role in promoting the Indian industry and the critical importance of health product classification for standardization, regulatory compliance, and effective healthcare delivery.

The conference also featured a dedicated session on the definition and categorization of health products, emphasizing their roles in preventing disease, promoting health, managing health problems, and providing rehabilitative, assistive, or palliative care.

ELECTRONIC MEDIA





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and Sustainability
Report/auditing (BRSR)

GHG Inventory
Preparation
and Verification



Occupational Health and
Hygiene



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119TH ANNUAL SESSION 2024

PHDCCI ANNUAL AWARDS FOR EXCELLENCE 2024

Jury presided over by
Hon'ble Justice Shri Dipak Misra
Former Chief Justice of India



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Hon'ble Union Minister of Road
Transport & Highways



SHRI PIYUSH GOYAL

Hon'ble Union Minister for
Commerce and Industry



SHRI SARBANANDA SONOWAL

Hon'ble Union Minister for Ports,
Shipping & Waterways

DISTINGUISHED SPEAKERS

PANEL DISCUSSION - (2.45 PM - 4.00 PM) - Vision to Venture



SHRI SUNIL KANT MUNJAL
Chairman
Hero Enterprises



SHRI MOTILAL OSWAL
CMD
Motilal Oswal Financial Services



SHRI SANJEEV BHIKCHANDANI
Founder & Executive Vice Chairman
Info Edge (India) Ltd.



SHRI AMAN GUPTA
Co-Founder
boA!

To be moderated by
senior anchor from



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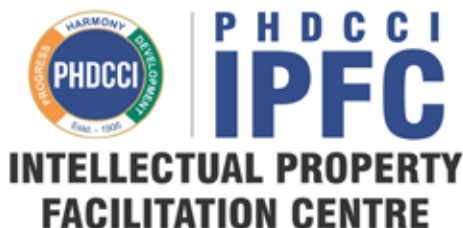
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