



PHDCCI BULLETIN

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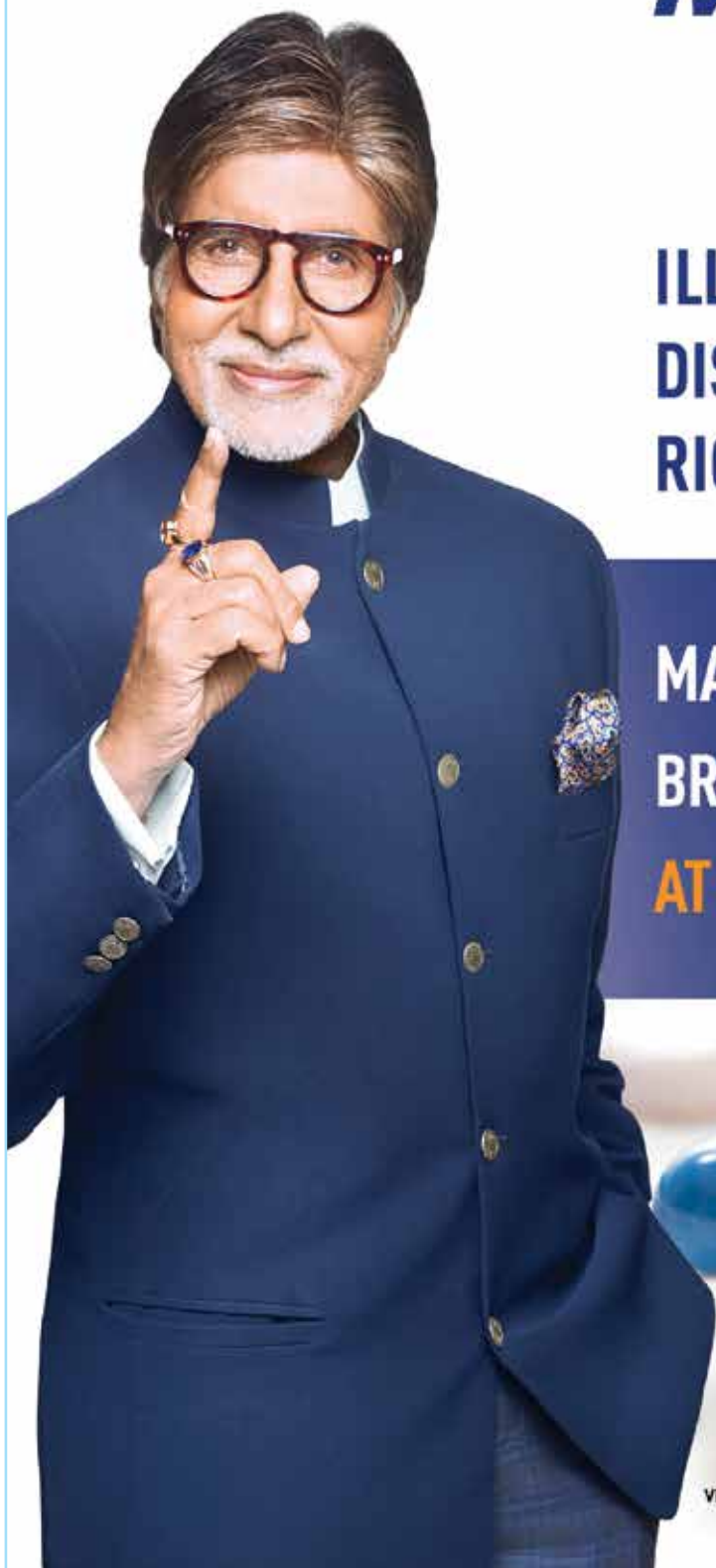
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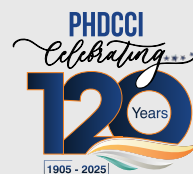
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President's *Message*



HEMANT JAIN
PRESIDENT



As we mark 120 years of the PHD Chamber of Commerce and Industry, we do so with immense pride and a renewed sense of purpose. This milestone is not just a celebration of our legacy, it is a reaffirmation of our continued commitment to India's economic and social transformation. Earlier this year, we released a commemorative publication reflecting on our journey, a bridge between a rich past and a promising future. I call upon all our members, partners, and stakeholders to carry forward the Chamber's legacy of Progress, Harmony, and Development into a new era of shared prosperity and transformation.

"The strength of a nation derives from the integrity of the home." — Confucius

As the global economy enters a period of heightened turbulence marked by supply chain shocks, rising financial volatility, and geopolitical fragmentation, India continues to stand tall as a beacon of resilience, dynamism, and sustained growth. While economic activity across major OECD countries is projected to slow, with global GDP growth estimated at 2.8%, we remain the world's fastest-growing major economy with our GDP growth forecasted at 6.5% for FY 2025–26.

This optimism is not unfounded. It is underpinned by strong domestic demand, a favourable demographic dividend, prudent fiscal management, and strategic public investments in infrastructure and manufacturing. India's reform-

oriented policy architecture anchored in landmark initiatives such as GST, the Insolvency and Bankruptcy Code, the Production Linked Incentive (PLI) scheme, Aadhaar, UPI, and the 'Make in India' mission has positioned the country as a critical node in global value chains.

The Reserve Bank of India's recent 50 basis point rate cut and reduction in the reserve ratio reflect a confident, data-driven macroeconomic stance. Inflation has eased to a six-year low of 2.8%, reinforcing macroeconomic stability. A forecast of above-normal monsoons, a resilient agri-allied sector, expanding industrial output, and robust services growth all point toward a broad-based, balanced recovery.

India's manufacturing sector surged to a 14-month high in June, powered by strong export demand and record job creation. The services sector also ended the first quarter of FY 2025–26 on a solid footing, with output and new orders rising at the fastest pace in recent quarters, supported by robust growth in international sales and employment. Logistics and transport indicators -such as E-way bill generation and rail freight movement remained buoyant. Construction activity in Q1 FY26 continued to expand, while infrastructure and capital goods segments saw steady momentum, supported by increased capital expenditure. GST collections spiked at the start of FY26, and a current account surplus was recorded, fuelled by strong services exports and inward remittances. Fiscal

PRESIDENT'S MESSAGE

indicators remain healthy, with the deficit expected to remain below 4.5%. With ample foreign exchange reserves of US\$ 700 billion and the Current Account Deficit expected to rise only marginally—remaining within 3% of GDP—India is well-positioned to navigate on going global uncertainties with resilience and confidence.

Our Chamber's research shows that India's merchandise trade with G7 nations has grown by a remarkable 61%, reflecting our emergence as a reliable and trusted trade partner. Even amid persistent global headwinds including inflationary pressures, investment hesitancy, and geopolitical disruptions, India continues to shine as a standout economic performer on the world stage.

We commend the Government's forward-leaning foreign policy that continues to expand India's global economic footprint. In the past two months, Hon'ble Prime Minister, Mr. Narendra Modi undertook several significant international visits. In Cyprus—his first visit in over two decades—he was conferred the Grand Cross of the Order of Makarios III and reaffirmed India's commitment to the India-Middle East-Europe Economic Corridor. At the G7 Summit in Canada, he underscored India's leadership on key global issues including climate action, trade, clean energy, digital governance, and sustainability. His historic visit to Croatia, the first ever by an Indian Prime Minister, opened new cooperation in agriculture, technology, cybersecurity, and cultural diplomacy.

The Prime Minister's visits to Ghana, Trinidad and Tobago, Argentina, Brazil, and Namibia further deepened bilateral ties. He received Ghana's highest civilian award—the "Order of the Star of Ghana"—and Trinidad and Tobago's "Order of the Republic." In Argentina, he focused on enhancing cooperation in trade, investment, energy, health, agriculture, AI, and culture. At the BRICS Summit in Brazil, he engaged on global governance reform, climate, AI, health, finance, and

collective security. In Namibia, he reaffirmed India's commitment to partnerships in digital payments and development.

India's economic diplomacy continues to yield strategic dividends. The Chamber has led several high-impact business delegations in recent months: an Ayush and Wellness mission to Bangkok; a multisectoral delegation to Taiwan to explore opportunities in biotech, semiconductors, ICT, and education; and an International Defence and Technology Conference to Brno, the Czech Republic. We also held substantive dialogues with the Hon'ble Deputy Chief Minister of Uzbekistan and the High Commissioner of Malaysia to deepen collaboration across sectors including healthcare, tourism, education, and sustainable development.

Sustainability, I believe, is the defining challenge and opportunity of our time. India's green transition is accelerating, with renewable energy capacity already surpassing 55% of national targets. Electric mobility adoption is growing rapidly, while partnerships with countries like Japan and across Europe are catalysing impactful climate action. Innovations in climate-smart agriculture, carbon markets, and sustainable urban planning are reshaping our development paradigm.

At the Chamber, we are deeply aligned with this national mission. Our initiatives are helping industry embrace ESG principles, invest in green technologies, and integrate into climate-resilient global value chains. These efforts are not merely compliance-driven, they represent a deliberate shift toward responsible, inclusive, and future-ready growth.

In line with our commitment to fostering industry-government collaboration, I had the privilege of leading a 200-member business delegation to meet Mr. Nayab Singh Saini, Hon'ble Chief Minister of Haryana. Our discussions centred on building a sustainable, innovation-led industrial ecosystem, reflecting the Chamber's role as a trusted

partner in India's developmental journey.

In recent months, I also had the opportunity to engage with senior Union Ministers—Mr. Sarbananda Sonowal (Ports, Shipping and Waterways), Mr. Piyush Goyal (Commerce and Industry), and Mr. Gajendra Singh Shekhawat (Tourism and Culture) to deepen public-private partnerships and advance shared national goals.

As we mark 120 years of the PHD Chamber of Commerce and Industry, we do so with immense pride and a renewed sense of purpose. This milestone is not just a celebration of our legacy. It is a reaffirmation of our continued commitment to India's economic and social transformation. Guided by the founding principle of VOICE—(Value Creation, Opportunity, Innovation, Collaboration, Engagement), we have launched a host of flagship initiatives under our "PHDCCI" platform, including high-impact policy forums, innovation showcases, and sustainability roundtables. Earlier this year, we released a commemorative publication reflecting on our journey, a bridge between a rich past and a promising future.

As we step into a new century of leadership, I call upon all our members, partners, and stakeholders to stay future-focused, collaborative, and committed to India's progress. The Government's visionary leadership and robust policy foundations have set the stage. It is now up to us to build upon it, with ambition, agility, and accountability.

Let us rise, across sectors, institutions, and communities, to script the next chapter of India's growth story. Together, let us carry forward the Chamber's legacy of Progress, Harmony, and Development into a new era of shared prosperity and transformation.

Hemant Jain

President, PHDCCI



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MEETING WITH HON'BLE UNION MINISTER OF PORTS, SHIPPING & WATERWAYS

A PHDCCI delegation comprising of Mr. Hemant Jain, President along with Mr. Sandeep Wadhwa, Chair, Gati Shakti Development Forum, Dr Ranjeet Mehta, CEO & Secretary General, Dr Jatinder Singh, Deputy Secretary General and Ms. Kanika Kumar Goswami, Deputy Secretary, met Mr. Sarbananda Sonowal, Hon'ble Union Minister of Ports, Shipping & Waterways, Government of India on June 25, 2025. The meeting was held to formally invite the Hon'ble Minister to grace the Gati Se Pragati Conclave 2025 as Chief Guest, scheduled for July 3, 2025 at Hotel Le Meridien, New Delhi. The Hon'ble Minister graciously accepted the invitation.

During the interaction, the PHDCCI delegation commended



the Hon'ble Minister's visionary leadership and ongoing initiatives in developing Ports, Shipping, and Inland Waterways. The Minister highlighted the ambitious plans to operationalise new inland waterways by 2027, efforts to

enhance multimodal connectivity, and the Ministry's proactive role in modernising infrastructure, promoting green shipping, and supporting coastal and inland cargo movement through innovative projects and policies.

नारी भविष्य संवारती है, नारी राह दिखाती है।

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MEETING WITH HON'BLE DEPUTY FOREIGN MINISTER OF UZBEKISTAN

A PHDCCI delegation led by Mr Hemant Jain, President along with Mr. Chetan Sabharwal, Chair, International Affairs Committee for Europe & CIS, Mr. Vinod Trivedi, Director, KLJ Group, and Mr. Naveen Seth, Deputy Secretary General met H.E. Mr. Nodir Nurmatov, Hon'ble Deputy Foreign Minister of Uzbekistan on June 6, 2025 at Hotel Taj Palace, New Delhi. Mr. Hurshid Rahmanov, Head of the Department of Cooperation with South Asian Countries, Government of Uzbekistan was also present.

Mr. Hemant Jain, President, PHDCCI, while thanking the Hon'ble Deputy Minister for the meeting, shared his insights into PHDCCI's expanding global footprint, especially in the CIS region. He emphasized the Chamber's strong interest in deepening ties

in sectors like oil and gas and underlined Uzbekistan's strategic relevance for India in advancing bilateral relations and economic cooperation. He also highlighted the importance of regular institutional engagement to unlock the region's untapped potential. Mr Jain assured full cooperation from the PHDCCI's side in facilitating stronger trade and investment linkages with Uzbekistan.

Mr. Chetan Sabharwal, Chair, International Affairs Committee for Europe & CIS, PHDCCI, provided a comprehensive overview of PHDCCI's key international initiatives, particularly its efforts to foster partnerships across the CIS region. He reiterated PHDCCI's commitment to promoting sustainable business collaborations in emerging markets. He also

expressed optimism about the growing opportunities for bilateral cooperation between India and Uzbekistan, especially in sectors of mutual interest.

H.E. Mr. Nodir Nurmatov, Hon'ble Deputy Foreign Minister of Uzbekistan, warmly welcomed the delegation and assured full support for future collaborations. He encouraged PHDCCI to actively pursue further initiatives aimed at strengthening partnerships and deepening engagement, particularly in key sectors such as agriculture, energy, healthcare, and infrastructure to enhance economic cooperation between India and Uzbekistan. He emphasized the importance of sustained dialogue and cooperation between India and Uzbekistan to unlock the full potential of bilateral trade and investment.



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INTERNATIONAL CONFERENCE ON BITUMEN EMULSION (ICBE) 2025

The International Conference on Bitumen Emulsion (ICBE) 2025, jointly organized by PHDCCI, CSIR-Central Road Research Institute (CSIR-CRRI), and Nouryon held on June 18, 2025 at Le Méridien, New Delhi attracted over 300 stakeholders from the road construction and infrastructure ecosystem, bringing together policymakers, researchers, academicians, and industry experts.

Chief Guest, Mr. Harsh Malhotra, Hon'ble Minister, State for Corporate Affairs and Road Transport & Highways in his address highlighted that India's road infrastructure sector has generated 650 crore man-days of employment and contributes 3.2% to GDP. He emphasized that innovative technologies like bitumen emulsion will be critical to achieving India's Vision 2047 and its net zero goal by 2070.

Mr. V. K. Rajawat, Special Secretary and Director General (Road Development), Ministry of Road Transport & Highways spoke on the importance of integrating sustainability into India's road



network, especially as it transitions into its maintenance-heavy phase.

Dr Ranjeet Mehta, CEO and Secretary General, PHDCCI, emphasized that building tomorrow's roads cannot rely on yesterday's methods and called for the adoption of faster, better, and greener technologies, such as bitumen emulsion.

Mr. Joe Ferrara, Vice President, Paints and Coatings, Nouryon, addressed the role of innovation in shaping sustainable infrastructure globally and positioned bitumen

emulsion as a key solution.

Prof. Manoranjan Parida, Director, CSIR-CRRI, underlined that techniques like micro surfacing and surface dressing are no longer limited to laboratories but are now scalable and field-ready, contributing meaningfully to climate-resilient infrastructure.

The Hon'ble Minister, also formally inaugurated the ICBE 2025 Exhibition, which featured leading exhibitors from the road construction industry. The exhibition showcased innovative

products, technologies, and services from partners including HINCOL, AllTech, AMT Techno, BITCOL, among others—highlighting practical advancements in bitumen emulsion and allied solutions.

Two high-level panel discussions were held during the conference. The first focused on 'Government and Industry Insights on Enhancing Road Rehabilitation and Preservation with Bitumen Emulsion', featuring representatives from the Ministry of Road Transport & Highways,

Indian Oil, BPCL, UPRRDA, HINCOL, and CSIR-CRRI. The second panel discussion, titled 'The Future Role of Bitumen Emulsion in Sustainable Infrastructure and Advanced Applications', brought together experts from BRO, BIS, NRIDA, IITs, NHIDCL, and the International Road Federation (India Chapter), offering diverse perspectives on the material's evolving role.

To promote academic engagement, a Poster Competition was held alongside the main event,

recognizing innovative student-led research on sustainable road development. A knowledge report titled "Laboratory Study of Performance Bituminous Emulsion for Cold Recycling Technology", prepared by CSIR-CRRI and sponsored by Nouryon, which explores the performance of emulsion-based recycling for low- and high-traffic pavements was also released during the event.

PHDCCI SIGNED MoUS WITH MISSION NEW INDIA, TFAI AND ALL NEHRU PLACE DEVELOPMENT & WELFARE ASSOCIATION

PHDCCI signed MoUs with Mission New India, TFAI, and All Nehru Place Development & Welfare Association (ANPDWA) on 24 June 2025 to jointly organize:

- Bharat Smart Agritech 2025 – a national platform for agri-tech innovation at Gujarat in November 2025.
- Delhi Shopping Festival 2025 – a mega Diwali trade, tourism & culture festival at Nehru Place, New Delhi.

The MoUs were signed between Dr Ranjeet Mehta, CEO & Secretary General, PHDCCI and Mr. Arun Narang, CEO & Secretary General, TFAI; Mr. Chandrashekhhar Pandey, National Advisor, Mission New India and Mr. Mahindra Aggarwal, President, ANPDWA.





CIRCULAR ECONOMY AND PLASTIC WASTE MANAGEMENT

On the occasion of the World Environment Day, June, 5, 2025, PHDCCI organized a Programme on Circular Economy and Plastic Waste Management at New Delhi.

Dr Jatinder Singh, Deputy Secretary General, PHDCCI in his welcome address welcomed the domain experts and participants on the World Environment Day celebrations. He apprised the participants about the 4Rs - Reduce, Reuse, Recycle and Recover which should be followed by every individual, every industry and community as a whole to help in waste reduction. He further mentioned that the Govt. has taken several steps to curb the issues of plastic wastes by banning Single Use Plastics and Extended Producer Responsibility wherein manufacturers, importers, and brand owners are responsible for the environmental management of their plastic products throughout their entire lifecycle. He also mentioned that PHDCCI promotes industries to adopt environmentally friendly practices and achieve the objectives of Sustainable Development Goals.

Dr J. P. Gupta, Chair, Environment and Climate Change Committee, PHDCCI in his theme

address mentioned that the most effective way to celebrate the World Environment Day is by making a commitment to protect the environment. He mentioned that if an individual protects the environment then the person is healing oneself. He highlighted that ancient wisdom and spiritual knowledge can offer valuable perspectives on sustainable development by emphasizing interconnectedness, ethical obligations, and ecological balance. He also apprised the participants to shift their focus from consumption based to need based approach, that is focusing on what is truly needed rather than simply what is desired. Thus, we can reduce resource depletion and pollution, ultimately leading to a more sustainable future.

Dr Tanweer Alam, Additional Director & R.O., Indian Institute of Packaging - Delhi in his address emphasized on Sustainable Packaging to reducing waste and protecting our Planet. He apprised the participants that Indian Institute of Packaging works with a specific objective to improve the packaging standards in the country and achieves its objectives through Training & Education, Testing & Certification and Research & Development. He also apprised that

India has set a mandatory target for recycling plastic packaging waste, requiring producers, importers, and brand owners to meet specific recycling and reuse percentages, which includes rigid plastic packaging like PET bottles and mandates a minimum of 30 percent recycled plastic content in the packaging by FY 2026.

Dr Anup K. Ghosh, FNASc., Professor (Emeritus), Indian Institute of packaging - Delhi and Former HoD and Professor, DMSE, Indian Institute of Technology - Delhi in his address highlighted the perspective on polymer recycling, a key to sustainable circular economy. He mentioned that plastics waste is a global problem requiring local solutions and actions are needed both at regional and global level, comprising a mix of fiscal and regulatory policies, such as, taxes, incentives to reuse, recycle content in new products, improved waste management infrastructure, etc. He also discussed in brief the design for recycling with regard to the materials of choice, materials of design and materials - post consumer recycle. He also shared some examples to show India becoming mature in plastic recycling like the Indian Cricket Team jersey is made from recycled PET bottles. Top R&D Institutes

are developing new techniques to recycle plastics. India has achieved remarkable success in PET bottle recycling and roads are being made with plastic waste.

Mr. V. K. Jain, Senior Manager (BD), National Research Development Corporation in his address apprised the participants about the services being offered by NRDC to the MSMEs and startups. He mentioned that NRDC aims to be a leading Technology Transfer Organization in India as it helps MSMEs and startups in hand-holding support to technology licensees, provide consultancy & information on S&T matters to all stake-holders and facilitate & implement Govt. of India's S&T Promotional Projects & flagship programs within the country & abroad. He also shared some technologies available for reducing plastic wastes from the environment like Biodegradable Flexible Film for Active Food Packaging, Method of Upcycling ABS into High Performance & Reprocessable Materials, Plastic Recycling: Transforming Milk Pouches, Multilayered Plastics into High Performance Materials, Process for preparation of Bioplastic and Process for Manufacturing of Graphene from Plastic Waste. He urged all the MSMEs and startups to take benefit from these available technologies.

Prof. C. K. Varshney, Former Dean and Professor of Ecology, JNU, Delhi in his address apprised the participants about plastic pollution and its problems and prospects. He highlighted that worldwide production of plastics reached a staggering 460 million metric tons per year, with more than half of all the plastics ever produced have been made since 2000. He shared that there are over 5.25 trillion macro and micro pieces of plastic in our ocean & 46,000 pieces in every square mile of ocean, weighing up to 269,000 tons. He stated that DNA of plastic production has to change to align with the circular economy principles rather than linear economy "take-make-



dispose" approach and alternatives to SUP items need to be thought of. He indicated the role of AI in developing new robotic cleaning systems that can more efficiently remove plastic pollution from the environment. AI can also be used to use drones to monitor and clean up plastic pollution in hard-to-reach areas.

Dr Somnath Singh, Deputy Director, UN Global Compact Network India in his address highlighted the UN's mandate in creating awareness on ESG. He stressed that strong governance and effective policies can help in reducing and ending of use of plastics. He mentioned that NGOs and industry associations should organize frequent training and awareness programmes and connect all relevant stakeholders to get their policies implemented at grassroots level.

Mr Mahendra Rustagi, Co-chair, Environment and Climate Change Committee, PHDCCI in his formal vote-of-thanks stated that we should celebrate this day everyday to protect our Mother Earth for our future generations.

The World Environment Day was celebrated and attended by Co-chairs of the Environment and Climate Change Committee, Dr J. S. Sharma and Mr Umesh Sahdev. The programme was moderated by Ms. Kanchan Zutshi, Director, PHDCCI and the event was followed by taking a Pledge and Planting of Trees to protect the environment.

NRDC set up a stall to display various technologies available for reducing plastic wastes which could be availed by MSMEs and startups. This generated enquiries from the participants during the networking session.

The programme witnessed special participation of delegation members from Bhutan who had come to India to explore opportunities for collaboration in various sectors with Indian businesses. The event was also attended by various industry members, NGOs and other stakeholders who are working towards environment and sustainable development.



CONNECTING MSMEs WITH STAKEHOLDERS FOR GROWTH AND SUSTAINABILITY

On the occasion of World MSME Day, PHDCCI organized a Conference on 'Connecting MSMEs with Stakeholders for Growth and Sustainability' on June 27, 2025 at PHD House, New Delhi. The objective of the Conference was to apprise the MSMEs of the various support services being provided by different institutions in the country.

Guest of Honour, Mr. Ajit B. Chavan, Additional CEO, Government e Marketplace (GeM) in his address, apprised the participants that GeM platform is a window for the MSMEs for supplying to Government departments. He mentioned that over 10 lakh Micro and Small Enterprises (MSEs) have joined GeM portal in India till 2024-25. He highlighted that GeM Sahay brings a complete financing solution for small businesses on GeM.

Mr. Satish Kumar, Assistant Director, O/o DC (MSME) in his address, apprised the participants about various schemes and policies of the Govt. to support the MSMEs. He further shared the benefits of Udyam registration to avail the scheme benefits of the Govt. and encouraged the entrepreneurs to come on formal platform by way of Udyam registration. Some of



the major schemes highlighted by him were PMEGP, CGTMSE, SCIP Scheme, MSME Innovative Scheme among others.

Mr. D P Goel, Co-chair, MSME Committee, PHDCCI stated that the World MSME day is to thank and congratulate the entrepreneurs for their hard-work in spite of them facing a lot of challenges.

Dr. H P Kumar, Former CMD, NSIC and Advisor, PHDCCI apprised the participants that we celebrate the World MSME Day year on year to see what has been done in the past and what improvements have been brought out until now. He mentioned that MSMEs are increasingly seen as a model for other countries due to their significant contributions to economic growth, job creation, and innovation, particularly in developing nations.

Mr. Ajay Jain, Zonal Head – Commercial Banking, YES Bank in his address apprised the participants that Yes Bank offers various financial products and services tailored for MSMEs to support their growth and operations. He mentioned that the bank also provides various digital solutions to enhance operational and financial efficiencies.

Mr. V.K. Jain, Senior Manager, NRDC in his address shared a detailed presentation about the working of NRDC and the various support measures being provided to the MSMEs and Startups. NRDC is India's leading Technology Transfer Organization with 7 geographical footprints all over India to cater to the different technology requirements of MSMEs and startups.

Mr. Gaurav Gogia, Principal Associate, United and United highlighted that the geopolitical situation presents India with a significant opportunity to enhance its economic and strategic standing on the world stage.

Mr. Ashish Dua, Chief Strategy Officer, Valuecent in his address encouraged Indian businesses to understand the European markets which could attract lots of Indian MSMEs to set up their factories there.

Dr Jatinder Singh, Deputy Secretary General, PHDCCI extended a formal vote-of-thanks to all the distinguished participants for joining the session to celebrate the World MSME Day together.

The technical Session was chaired by Dr H P Kumar, Former CMD, NSIC and Advisor, PHDCCI and the panelists comprised of Dr Suman Mazumdar, Scientist E, DSIR, Ministry of Science and Technology; Ms. Nidhi Maheshwari, Senior Manager, NSE India, Dr

Usha Rao, Deputy Controller, O/o CGPDTM, Mr. Anurag Awasthi, Chief Manager, Social Impact and Inclusive Seller Growth, GeM, Mr. Vivek Anand, RBL – Commercial Banking, YES Bank and Mr. Gaurav Gogia, Principal Associate, United and United.

The Conference was supported by YES Bank, United and United and India Business House (IBH). Ms. Kanchan Zutshi, Director, PHDCCI moderated the conference.

HARIT URJA DRIVE 2025 FROM DELHI TO SONEPAT



The Youth Affairs & Sports Committee of PHDCCI organized Harit Urja DRIVE 2025 from Delhi to Sonapat on June 21, 2025– a flagship green mobility initiative of PHDCCI, supported by the Ministry of Environment, Forest & Climate Change, Ministry of Heavy Industries and GAIL India Limited. The theme of the drive was “Powering the Drive with CNG & CBG: Drive Green, Breathe Clean.”

Chief Guest, Mr. Rajender Kumar, IES, Economic Advisor, Ministry of Petroleum & Natural Gas highlighted the vital role of clean fuels in India’s energy future and reiterated the Hon’ble Prime Minister’s vision to increase the share of natural gas to 30% by 2030.

On this occasion, Mr. Rajender Kumar, Economic Adviser, Ministry of Petroleum and Natural Gas along with Ms. Garima Avtar, Co-chair, Youth Affairs and Sports Committee, PHDCCI and Dr Jatinder Singh, DSG, PHDCCI carried out a plantation drive, reinforcing our collective commitment to building a greener and cleaner environment.





INTERNATIONAL DEFENCE AND SECURITY TECHNOLOGIES FAIR (IDET 2025)

PHDCCI Defence & HLS Committee organized an Indian Defence Industry Delegation to International Defence and Security Technology Exhibition (IDET) in Brno, Czech Republic from May 28-30, 2025.

Supported by the Embassy of India in Prague, the Indian Embassy invited the Delegation Members for an interaction prior to the beginning of the Exhibition. The Interactive Session with the Indian Delegation Members was chaired by H. E. Mr. Raveesh Kumar, Indian Ambassador to Prague. He was accompanied by Mr. Abhijit Chakraborty, Minister Counselor and Col. Vijayant Singh, Indian Defence Attache to Prague.

Ms. Eva Kopecka, Head-Economic & Commercial Section, Embassy of Czech Republic in India and BG Martin Bulka, Czech Defence Attache to India were also present for the interaction.

The Ambassador welcomed all the dignitaries and delegates and addressed them on the potential opportunities of collaboration between India and Czech Republic in the strategic sector. He stressed on the partnership at all levels for among the defence companies of both the countries. He also stressed



on opening Centres of Excellence in the defence and security sector for joint development of technologies.

The Indian Minister Counselor and the Defence Attache to Prague gave a detailed overview of the defence sector in Czech Republic and also the strength of India's defence industry.

Dr Nasir Jamal, Director, PHDCCI appreciated the support of the Indian Embassy in Prague in facilitating the interaction and B2B meetings for the Indian companies. He also said that the strengths of Czech engineering and innovation and Indian manufacturing prowess and skilled workforce can be a win win situation for both the countries.

The companies present at the interaction included Bharat Earth Movers Ltd. (BEML), Zen Technologies Ltd., Idea Forge,



Mahindra Defence, Golden Precision, Parsons Engineering, India Optel Ltd., among others.

A major highlight of the day was the inauguration of the India Pavilion by H. E. Mr. Raveesh Kumar, Ambassador of India to the Czech Republic, in the presence of senior representatives from the Czech Embassy, Indian industry delegates, and Czech counterparts.

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PHDCCI BUSINESS DELEGATION TO TAIWAN

The second edition of the PHDCCI Business Delegation to Taiwan marked a significant milestone in advancing Indo-Taiwan economic, academic, and technological cooperation. Held from June 2-5, 2025, the delegation

comprised Indian industry leaders, exporters, academics, and sector specialists engaging with Taiwanese institutions, corporations, and government bodies.

This visit facilitated discussions around joint ventures, trade, R&D,

and innovation ecosystems. It offered a platform for forging cross-border partnerships in strategic areas such as biotechnology, electronics, semiconductors, green energy, infrastructure, ICT, and education.

Day 1 – Academic & Innovation Ecosystem in Tsinchu



Engaged with Yuan Ze University, where delegates explored potential collaborations in research, curriculum development, and exchange programs.

Visited Amaran Biotechnology, gaining valuable exposure to Taiwan's biopharmaceutical sector and discussed areas for future cooperation in drug development and biosimilars.

The delegation then split into parallel tracks:

One group visited the prestigious National Tsing Hua University, known for its excellence in engineering and research.

Another group visited the Industrial Technology Research Institute (ITRI) to explore advanced manufacturing, innovation

commercialization, and also toured the first version of TSMC, gaining insights into Taiwan's semiconductor journey.

Visited Win Time Technology Corp., where corporate leaders exchanged views on industrial electronics, automation, and product development, followed by a networking dinner in Hsinchu.

Day 2 – High-Level Business and Cultural Exchanges in Taipei





Met with the Importers and Exporters Association of Taipei (IEAT); Discussions focused on streamlining trade facilitation, enhancing commercial exchanges and a proposal for signing an MoU between PHDCCI & IEAT.

Toured Foxconn, one of the world's largest electronics manufacturers, whereby delegates learnt Foxconn's innovation

culture, supply chain networks, and future expansion plans.

A special reception was hosted by Mr. Manharsinh Yadav, Director General of the India-Taipei Association, at Grand Hyatt Taipei, celebrating 100 years of Indian Tea in Taiwan.

- Two Indian tea exporters from the delegation showcased their premium products.

- B2B meetings were organized with Taiwanese tea importers.
- A tea tasting session introduced Taiwan to Assam, Darjeeling, and Nilgiri teas.

Visit to Data Test Scientific Co., LTD., where delegates explored partnerships in electronics testing, instrumentation, and quality control technologies.

Day 3 – Diverse Sectoral Engagements in Taichung and Taipei



One group visited Taiwan BIO, engaging in strategic dialogue on healthcare innovation, biotech policy, and R&D funding mechanisms.

Another group explored FGD Recycling Industrial in Taichung, examining sustainability

practices and waste management technologies.

A collaborative session was held at Feng Chia University, discussing academic linkages, student exchange programs, and dual certification opportunities.

Met with Chen Chung Heng Construction Co., Ltd. wherein discussions delved into smart infrastructure and green building practices, followed by a site tour to Taichung's landmark construction projects, showcasing innovation in urban planning.

Day 4 – Strategic Closure & Diplomatic Reflections

Met with Dr. Manharsinh Laxmanbhai Yadav, Director General, India-Taipei Association (ITA). The DG commended PHDCCI's efforts in fostering industrial and institutional linkages; highlighted sectors of synergy: technology, biotechnology, semiconductors, construction, education, and sustainable manufacturing and reiterated ITA's support in strengthening bilateral initiatives and facilitating follow-ups from this mission. Delegates expressed sincere appreciation for hospitality extended by the India Taipei Association.





AYUSH AND WELLNESS BUSINESS DELEGATION TO BANGKOK

AYUSH Committee, PHDCCI in association with the Indian Embassy in Thailand organized a three-day delegation from June 25-27, 2025 to Bangkok led by Dr. Puneet Dhawan, Co-chair, AYUSH Committee & Founder CEO, Karma Ayurveda. The delegation to Thailand, focused on strengthening academic and industrial collaboration in the field of traditional and integrative medicine.

The delegation from PHDCCI comprised of distinguished professionals and stakeholders from the AYUSH and wellness ecosystem in India: Dr Chandra Shekhar Kaushik, Chief Medical Officer (NFSG) Municipal Corporation of Delhi; Dr Pooja Sabharwal, Assistant Professor, Ch. Brahm Prakash Ayurved Charak Sansthan, Govt. of NCT of Delhi; Dr Himanshu Shekar Tiwari, President Technical, Karma Ayurveda; Mr. Pankaj Banerjee, Marketing Head, Hamdard Laboratories India; Mr. Pramod Sharma, Director, Pranjivani Wellness Pvt. Ltd.; Dr Rajesh Bayari, Ayurvedic Practitioner; Dr Naveen Arya, Founder & CEO, Ayurveda Yogashram; Dr Anju Arya, Director, Ayurveda Yogashram; Mr. Alex, Director, Citronel Wellness; Mr.



Tijan, Founder & Director, Edita Wellness Pvt. Ltd.; Mr. George, Director, Georen Lanso'a Private Limited and Mr. Amit Patwal, Deputy Secretary, PHDCCI.

Day 1: The delegation met with Dean, Faculty of Medicine, Siriraj Hospital, Mahidol University at Bangkok. Discussions centered around academic exchange programs, joint research initiatives, and collaboration in areas like Medical Value Travel and wellness tourism. The university expressed keen interest in advancing cooperation with Indian institutions, and both sides agreed to work toward formalizing the partnership.

The delegation visited the Thai Herbal Products Co. Ltd. factory in Wang Noi, Ayutthaya and toured the GMP-compliant herbal manufacturing facility. Discussions focused on potential cooperation in herbal product development, R&D, and knowledge exchange in traditional medicine practices with senior management.

Day 2: The delegation met with Dr Monthaka Teerachaisakul, Director of Herbs for Economy, Department of Thai Traditional & Alternative Medicine, Ministry of Public Health of Thailand. Discussions focused on enhancing bilateral cooperation between India and Thailand in the field of traditional medicine and herbal-based economic development. Dr Monthaka shared insights into Thailand's policy and infrastructure supporting the use of medicinal plants for economic growth and healthcare delivery.

The Indian delegation highlighted the strengths of AYUSH systems, including Ayurveda, and proposed collaborative opportunities in areas such as medicinal plant research, product development, regulatory harmonization, and academic exchange. Both sides acknowledged the importance of preserving traditional knowledge systems while ensuring their



integration into modern wellness and healthcare frameworks. The meeting concluded on a positive note with mutual interest in further strengthening cooperation in the herbal and traditional medicine sectors.

Day 3: The delegation visited The world Spa & Well-being Congress at Queen Sirikit National Convention Center. Dr Puneet Dhawan participated in the panel discussion on 'Future of Traditional & Complementary Medicine in Asia'. Dr Dhawan highlighted that the future of Traditional and Complementary Medicine (T&CM) in Asia is poised for significant growth, driven by rising global demand for holistic, preventive, and wellness-oriented healthcare. Rooted in centuries-old practices such as Ayurveda, Traditional Chinese Medicine, and Thai Traditional Medicine, T&CM systems are gaining renewed recognition for their role in achieving universal health coverage and enhancing the quality of life.

The delegation further attended Roots & Remedies: India-Thailand Wellness Meeting hosted by the Indian Embassy in Bangkok. H. E. Nagesh Singh, Ambassador of India to the Kingdom of Thailand,

while welcoming the participants highlighted the deep-rooted cultural and medicinal linkages between India and Thailand.

Dr. Monthaka Teerachaisakul, Director of Herbs for Economy, Dept. Thai Traditional & Alternative Medicine, Ministry of Public Health of Thailand emphasized the critical role of medicinal plants and herbal products in Thailand's healthcare system and rural economy. The "Herbs for Economy" initiative focuses on scaling up local herbs for both domestic health use and international markets.

Dr. Puneet Dhawan, Co-chair AYUSH Committee, PHDCCI AND Managing Director and Founder of KRM Ayurveda Limited thanked the Indian Embassy in Thailand and the Ministry of Public Health, Thailand, for their support and hospitality. He emphasized the significance of the Roots & Remedies platform as a timely step towards fostering regional cooperation in traditional medicine and holistic health.

The delegation's interaction with officials of Thailand showcased how our shared heritage in traditional medicine can serve as a powerful bridge for healing, innovation, and global wellness leadership.



INTERACTIVE SESSION WITH HIGH COMMISSIONER OF MALAYSIA IN INDIA

The International Affairs and Trade Fairs Division of PHDCCI, organized the First session of the Interactive Session on Global Trade and Investment Opportunities for the Indian Industry (GTI) with H.E. Dato' Muzafar Shah Bin Mustafa, High Commissioner of Malaysia in India and Ms. Shamilah Permula, Minister, Economic Affairs on June 9, 2025 at PHD House, New Delhi.

Mr. Wan Tarmizi, Trade Commissioner, Malaysia External Trade Development Corporation (MATRADE) and Mr. Shazri Hidayat, Director, Malaysian Investment Development Authority (MIDA), Mumbai, were also present at the interactive session virtually.

Mr. Naveen Seth, Deputy Secretary General, PHDCCI,



welcomed H.E. Dato' Muzafar Shah Bin Mustafa, High Commissioner of Malaysia in India. He provided an overview of PHDCCI's activities, with a special focus on engagements with Malaysia. He also highlighted the Chamber's pivotal role in supporting business growth, fostering innovation, and

promoting bilateral trade relations between India and Malaysia.

H.E. Dato' Muzafar Shah Bin Mustafa, High Commissioner of Malaysia in India highlighted the strong and growing bilateral ties between India and Malaysia, expressing confidence in the potential for increased trade and tourism. He emphasized the importance of collaboration in key sectors such as healthcare, agriculture, IT, tourism, manufacturing, education, and sustainable development. He also underscored the role of innovation, cultural exchange, and technological cooperation in deepening economic and strategic relations between the two nations.



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FINANCIAL REPORTING & GROUP AUDITS: ENHANCING TRANSPARENCY & STRENGTHENING ACCOUNTABILITY

The Corporate Affairs Committee, PHDCCI organized a seminar on 'Financial Reporting & Group Audits: Enhancing Transparency & Strengthening Accountability' on June 6, 2025 at PHD House, New Delhi.

Dr. Praveen Kumar Tiwari, IA & AS (Retd.), Former Full Time Member, National Financial Reporting Authority (NFRA) joined as Special Guest at the Seminar. He deliberated on the critical issues in the quality of Financial Reporting. He said that financial reporting and auditing play a crucial role in the corporate sector. Strong corporate governance enhances the profitability of any organization. Financial reporting and auditing lay the foundation for transparency, governance, and accountability. He highlighted the critical issues in financial reporting including Manipulative or creative accounting; Selective/ delayed disclosures & Non-compliances with Ind AS.

He further shared numerous case studies to underscore the critical practical issues in Related



Party Transactions, Credit Risk Management System and the ECL Models, Audit Risks & weakness in internal controls that were encountered during his tenure in NFRA.

Mr. Kaushal Kishore, Partner, Walker Chandiook & Co. LLP deliberated on the Lines of Defence in Financial Reporting. He said that Management, Audit, Auditors, Regulators & Stakeholders are the five lines of defence in the corporate governance & financial reporting framework. He discussed about the rising regulatory intervention in financial reporting whereby NFRA, Tax authorities, SEBI, SFIO,

ED, RBI, FEMA and other regulators keep a check on the significant events in corporate governance. He further discussed the role of audit committees & independent directors to safeguard wider public interest. He called for enhanced dialogue between regulators and stakeholders; cohesive guidance and clarity from bodies like NFRA/MCA/ICAI/SEBI for Faster conclusions and resolutions.

Mr. Samir Arora, Partner, Walker Chandiook & Co. LLP discussed the Expectations from Auditors in Group & Joint Audits. The division of responsibility between group auditors & component

auditors remain debatable in the interpretation of SA 600. He said that several aspects of SA 600 are being interpreted incorrectly or applied selectively leading to insufficient work being performed in case of group audits. He further discussed the circumstances that make it essential for the principal auditor to review the working papers of component auditors.

Mr. Lokesh Dhyani, Partner, Aekom Legal deliberated on the role of Audit Committees & Independent Directors in driving transparency. He discussed numerous case studies w.r.t. SEBI penalty in case of default with AS/ Ind AS; the statutory provisions w.r.t. audit committees under the Companies Act, 2013; Statutory Provisions under SEBI (LODR), among others.

He said that despite the robust provisions, and regulations, case studies and scams by companies show insufficient duty performance by independent directors. Thus, there is a need for a reality check on independence of independent directors from the implementation perspective. Numerous judicial pronouncements were discussed and debated w.r.t. the liability of Independent Directors.

Mr. Rishi Kapoor, Co-chair, Corporate Affairs Committee, PHDCCI in his theme address said that financial reporting is essential to understand the performance from across verticals of any organization. As companies grow in complexity, so does the role of auditors in ensuring the accuracy, consistency, and integrity

of financial information across multiple entities and jurisdictions. Financial reporting & auditing lends transparency into a company's financial position and its operations. Mr. Mohit Luthra, ASG, PHDCCI moderated the session.

The Knowledge Series is being powered by Trilegal & UFlex Limited as Principal Partners; Aekom Legal, Paramount Wires & Cables, Sarthak Advocates & Solicitors and Deep Blue Express as Associate Partners; Amber Enterprises, Desai & Diwanji, Factum Legal, Kapoor & Co., SDPS Partners LLP, Vishwa Samudra Bio Energy Private Limited & Speciality Merchandising Services as Supporting Partners; ICAI as the Institutional Partner and Voice of CA as the Online Media Partner.

ESG INTEGRATION: ESG DISCLOSURES, STRATEGIES, AND INTEGRITY

PHDCCI and UN GCNI organized a webinar on ESG Integration: ESG Disclosures, Strategies, and Integrity on June 13, 2025.

Mr. Ashish Mohan Wig, Chair, HR & IR Committee, PHDCCI, delivered the formal welcome address, stressing the importance of ESG for sustainable business practices.

Dr Jatinder Singh, Deputy Secretary General, PHDCCI, highlighted the growing significance of ESG in corporate governance and the role of industry bodies in pushing the agenda forward.

Dr Somnath Singh, Deputy Director, UN GCNI, moderated the session, setting the context and explaining how ESG is becoming integral in both the healthcare and broader business ecosystems.

Mr. Vidya Bhooshan Singh, Solid/Plastic Waste Specialist,



IPE Global spoke about waste management challenges, ESG reporting, EPR compliance, and the importance of circularity in environmental management.

Dr Uma Nambiar, CEO, IISc Medical School Foundation focused on ethics and leadership in healthcare and education, and the role of institutions in building transparent ESG reporting systems.

Mr. Dinesh Agrawal, Principal Consultant, Consocia Advisory discussed strategy-driven ESG implementation, cross-functional alignment, and how to translate

ESG intent into practical corporate governance.

Mr. Shantanu Srivastava, Sustainable Finance & Climate Risk Lead, IEEFA explained the global ESG frameworks (GRI, TCFD, ISSB), and how international investors assess ESG risks and climate-related disclosures.

Mr. Ravindra Joshi, Founder CEO, Agile Consultancy Services shared scalable ESG models for MSMEs, discussed real-life case studies, and stressed capacity-building for ESG compliance in mid-sized firms.

Mr. Sharad Nagpal, Advocate, High Court of Delhi covered the evolving legal and regulatory ESG landscape in India, corporate integrity, SEBI's BRSR framework, and how to avoid greenwashing.

Dr Somnath Singh closed the session with a vote-of-thanks to the delegates with final reflections on the way forward.



INDIA-NEPAL FINTECH SUMMIT 2025

Under the aegis of its India-Nepal Centre and in association with Visa Inc. and Banking, Finance and Insurance Institute of Nepal, the PHDCCI organized “India-Nepal Fintech Summit 2025” on June 30, 2025 at Hotel Le-Meridien, New Delhi, India. The Summit hosted meaningful dialogues for enhancing India-Nepal bilateral cooperation in the financial technology (fintech) domain.

Speaking on the occasion, Amb Dr Shankar Prasad Sharma, Ambassador of Nepal to India, said: “Nepal has made impressive progress in FinTech, driven by the growing need for mobile banking and digital services. There's strong momentum, but to move forward, we must act quickly-beyond signing MoUs to implementation. Coordination between ministries is crucial, and improving systems for digital service exports, taxation, and international payments will help us unlock our full potential.”

Amb Mr. Munu Mahawar, Additional Secretary (North), Ministry of External Affairs, Government of India, said: “India and Nepal share a very special relationship, rooted in history, culture, and a unique treaty framework. We deeply appreciate PHDCCI India-Nepal Centre for its constant support in promoting India-Nepal economic ties. With Nepal's special access to the Indian market and our shared commitment, I'm confident our

partnership will continue to grow and flourish in the years ahead.”

Mr. Anand Jha, Vice President (Head of Government Engagement: India & South Asia), Visa Inc, said: “The idea for this seminar stemmed from my visit to Nepal, where I saw a real need for guidance and mentorship. Startups don't need rocket science-they need the right mentor and direction. Nepal, especially in the digital payments space, has a huge untapped market for fintech innovation. India has walked a similar path, and thanks to bold private initiatives and institutional support like Startup India.”

Mr. Vaibhav Taranekar, Vice President (Client Services), Visa Inc, said: “Fintech is now an integral part of the financial ecosystem across South Asia. The biggest transformation has been in empowering merchants optimizing their digital footprint, made possible only through fintech. Its success lies in the spirit of collaboration that has turned fintech into a true support system.”

The Summit was chaired by Amb Mr. Manjeev Singh Puri, Chair, India-Nepal Centre, PHDCCI & India's Former Ambassador to Nepal and moderated by Mr. Atul K Thakur, Secretary, India-Nepal Centre, PHDCCI. Among others, it was addressed by: Mr. Md. Alam Ansari, Deputy Director (Startup India), Department for Promotion of Industry and Internal Trade (DPIIT); Dr Jatinder Singh, Deputy

Secretary General, PHDCCI; Mr. Anukool Bhatnagar, Adviser, India-Nepal Centre, PHDCCI & Former MD & CEO, Nepal SBI Bank Ltd (NSBL); Mr. Jyoti Prakash Gadia, Co-chair, BFSI Committee & Managing Director; Mr. Diwas Sapkota, CEO, Fonepay; Mr. Pranaya Rajbhandari, CEO, FOCUSONE Payment Solutions); Dr Binod Atreya, MD, Banking, Finance and Insurance Institute of Nepal (BFIN); Mr. Dushyant Thakor, Deputy Executive Director, World Association of Investment Promotion Agencies; Dr Seema Sharma, Professor (Economics), Department of Management Studies, IIT Delhi; Dr Jayanthi Ranjan, Vice Chancellor, Sharda University (Agra); Dr Deepak Tandon, Senior Professor (Finance), Jaipuria School of Business; Mr. Shishir Sinha, Associate Editor, The Hindu Business Line; Mr. Shashvat Singh, Senior Fellow, India Foundation; Mr. Aniruddha Shanbhag, Director, Koan Advisory Group; Mr. Mahesh Kumar Agrawal, Bihar State Coordinator, Seema Jagran Manch; Mr. Atul Koirala, Board Member, BP Koirala India-Nepal Foundation & Techno-Entrepreneur and Mr. Bikas Rauniar, ED, Interstate Multi Modal Transport (P) Ltd.

The policy recommendations of the Summit shall support the ongoing efforts to make the payment systems between India and Nepal smooth—and thus making the businesses and lives reap their benefits for greater common good.



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ENHANCING PHARMACEUTICAL QUALITY ASSURANCE THROUGH GOOD MANUFACTURING PRACTICES

PHDCCI in collaboration with the Department of Pharmaceuticals, Ministry of Chemicals & Fertilizers organized a National Conference on "Enhancing Pharmaceutical Quality Assurance through Good Manufacturing Practices and a special session on 'Revamped Pharmaceutical Technology Upgradation Assistance Scheme (RPTUAS)' on June 10, 2025 at Bombay College of Pharmacy (BCP).

Ms. Krishnapriya Mohan, Principal, In-Charge, Bombay College of Pharmacy in her welcome address stated that Good Manufacturing Practices (GMP) are a cornerstone of the pharmaceutical industry, ensuring that every drug produced is safe, effective, and of consistent quality. A set of legally mandated guidelines issued have been issued by the regulatory authorities to control and supervise manufacturing processes and facilities. She also talked about various undergraduate Pharma programs being offered by BCP in Maharashtra.

Dr N. Sivaprasad, President, The Indian Pharmaceutical Association-Maharashtra State Branch underlined the need to embed



GMP values into pharmaceutical education to ensure long-term quality assurance.

Mr. D.R. Gahane, Joint Commissioner (HQ) & Drug Controller, FDA talked about GMP quality guidelines, as these are not just compliance tools in fact they are essential pillars of pharmaceutical integrity. Adhering to GMP boosts efficiency, ensures safety, and earns the trust of regulators and consumers worldwide.

Mr. Akash Rama Kondalkar, Assistant Drugs Controller, CDSCO (WZ) Mumbai shared a presentation about the revised Schedule M and the benefits of Good Manufacturing Practices (GMP) in the

pharmaceutical industry. He said GMP are not optional guidelines. In fact they are a mandatory legal requirements, enforced by national and international regulatory authorities such as the US FDA, CDSCO & WHO.

Ms. Parizad Elchidana, Past President, BCP-Alumni Association also shared her views about significance of GMP and highlighted that it is both a foundation and a necessity in the Pharmaceutical Industry.

Mr. Yashwant Shinde, Manager, SIDBI gave a virtual presentation on the RPTUAS scheme, covering its structure, incentives, and pathways for MSME support.

Mr. Jatin Nagpal, Joint Secretary, PHDCCI moderated the session, while Mr. Amit Patwal, Deputy Secretary, PHDCCI delivered the formal vote-of-thanks to the guests.

A thematic technical session on “Foundations and Strategies for Effective GMP Implementation” was held, moderated by Mr.

Kaushik Desai, Executive Committee Member of Industrial Pharmacy Section of International Pharmaceutical Federation. The panel comprised of the following experts: Dr Rajiv Desai, Senior Technical Advisor-Quality & Regulatory, IPA, Dr Adil Billimoria, Independent Consultant, Ex President - Quality & Compliance, Alkem Laboratories Limited; Mr.

Vijay Kshirsagar, Director-TRAC Pharma Consulting and Dr Ranjit Barshikar, CEO, - QbD International, United Nations Adviser-Geneva. The discussion explored core GMP principles, including quality assurance, process validation, documentation, and industry challenges such as resource constraints and compliance complexities.

UNDERSTANDING INDIA'S DRAFT CLIMATE FINANCE TAXONOMY

At the webinar on “Understanding India's Draft Climate Finance Taxonomy: Aligning Carbon Market Mechanisms with Sustainable Finance” held on June 27, 2025, Mr. Mithilesh Kumar, Senior Secretary & HOD Carbon Market Forum and Centre for Sustainability, PHDCCI set the tone by highlighting the significance of aligning climate finance with India's net-zero commitments and the evolving global landscape of carbon markets.

Ms. Shipra Shristy, Executive Officer at PHDCCI graciously introduced the esteemed panel of speakers.

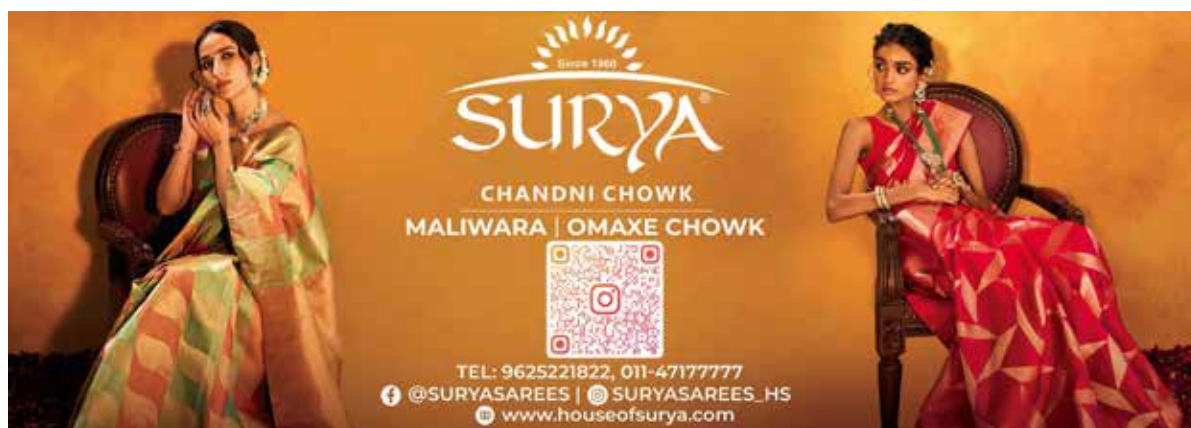


Ms. Neha Khanna, Associate Director at Climate Policy Initiative, shared a perspective on the challenges, and emerging opportunities for implementing a climate finance taxonomy across emerging markets.

Dr. Manuj Bhardwaj, renowned international climate lawyer and founding editor of Law for Climate, delved into India's roadmap

towards establishing a national sustainable finance taxonomy. He discussed its alignment with carbon markets and its transformative potential for ESG compliance and investment flows.

Ms. Phoolvi Agarwal, Co-founder, HyOn Energy expressed gratitude to all the speakers, attendees, and organizing partners for their valuable contributions and engagement.





ENHANCING PHARMACEUTICAL QUALITY ASSURANCE THROUGH GOOD MANUFACTURING PRACTICES

PHDCCI in collaboration with the Department of Pharmaceuticals, Ministry of Chemicals and Fertilizers and JSS College of Pharmacy, Mysore organized the National Conference on "Enhancing Pharmaceutical Quality Assurance through Good Manufacturing Practices (GMP)" along with an exclusive session on the "Revamped Pharmaceutical Technology Upgradation Assistance Scheme (RPTUAS)" on June 18, 2025 at Mysore.

Mr. Jatin Nagpal, Joint Secretary, PHDCCI set the tone of the program highlighting the growing importance of strengthening quality standards in pharmaceutical manufacturing.

Dr T. M. Pramod Kumar, Dean and Principal, JSS College of Pharmacy, Mysore in his welcome address emphasized the academic and institutional role in nurturing GMP practices and regulatory compliance.

Dr. Khalid Ahmed Khan, Deputy Drug Controller 1, FSDA, Govt of Karnataka & President, IPA Karnataka State Branch, addressed the participants and reflected on the evolving regulatory ecosystem and the role of pharmacist



communities in ensuring patient safety through quality medicines.

Dr H. Basavanagowdappa, Vice Chancellor, JSS Academy of Higher Education & Research, provided insights into institutional commitment toward pharma education and collaboration with industry for better GMP outcomes.

Dr Amarish Tumbagi, Former Deputy Additional Drugs Controller, CDSCO, Government of Karnataka in his special address shared ground-level regulatory perspectives and emphasized practical challenges in enforcing GMP standards.

Mr. Dharmendra Kumar Yadav, Under Secretary, Department of Pharmaceuticals, and Mr. Yashwant Sinde, Manager, SIDBI elaborated on the policy initiatives of the Government, with a focus on capacity building and financial assistance schemes such as RPTUAS.

The session also included a detailed Q&A, allowing industry stakeholders to seek clarifications and guidance.

Dr Savita, Secretary, IPA Mysore Branch, in her vote-of-thanks, acknowledged the contribution of all the distinguished guests, speakers, and participants.

The technical session: "Foundations and Strategies for Effective GMP Implementation" on Good Manufacturing Practices (GMP) was moderated by Dr T. M. Pramod Kumar. The session delved into fundamental principles of GMP, strategic implementation frameworks, and shared industry's best practices. Eminent speakers included: Dr. Girish Pai, Associate Professor, Manipal College of Pharmaceutical Sciences; Mr. Mahantesh Wali, Head Regulatory Affairs, Maiva Pharma Pvt. Ltd.; Mr. Srinivas Patnala, Visiting Fellow, Rhodes University and Dr Raghunandan HV, Founder, RC2 Pharma Solutions.

Speakers discussed process validation, quality assurance, documentation challenges, audit readiness, and digitalization in GMP compliance. The session was highly interactive, providing practical takeaways for industry professionals and academia.



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CURTAIN RAISER CEREMONY 'SAMRIDDHI CONCLAVE 2025'

PHDCCI, in collaboration with KKG Par Excellence (P) Limited (KKG), Confederation of All India Traders (CAIT), All India Association of Industries (AII), and Shivalik Green Alliance (SAGA) launched the Curtain Raiser Ceremony of Samriddhi Conclave 2025 on June 18, 2025, at PHD House, New Delhi.

Marking a significant milestone in the journey of MSME empowerment, the launch event set the tone for Samriddhi Conclave 2025—India's first comprehensive Loan & Business Expo, scheduled from August 1-3, 2025 at Bharat Mandapam, New Delhi.

The Samriddhi Conclave 2025 is poised to be a landmark event in the financial sector, with participation from over 200 financial institutions and an expected attendance of more than 60,000. A major highlight will be the large-scale business and finance expo, complemented by real-time loan facilitation booths to support immediate financial access. PHDCCI's vision for this initiative is clear: to connect India's Micro, Small, and Medium Enterprises (MSMEs)

with the financial ecosystem and catalyse their growth.

Chief Guest, Ms. Poonam Gupta, Spokesperson BJP Mahila Morcha and National Vice President CAIT appreciated the joint efforts of PHDCCI and KKG in organizing the Loan Mela for MSMEs— a first-of-its-kind loan Mela-cum-business expo to help SMEs get direct access to lending institutions such as banks, and non-banking financial institutions.

Dr Ranjeet Mehta, CEO & Secretary General, PHDCCI said that India's economic strength lies in its MSMEs and the Loan Mela is to make finance accessible, transparent, and efficient for the engines of our economy - the MSMEs.

Dr Prof. Rajiv Dubey, Chairman, Coordination Committee, Samriddhi Conclave 2025 & Former CMD, Canara Bank, said, "The Samriddhi Conclave 2025 aims to bridge this gap, and this Conclave is not just an event – it's an opportunity for growth, collaboration, and financial empowerment."

Dr Alkankshree Dahar, Member, Coordination Committee, Samriddhi Conclave 2025 & Founder / Managing Partner, Law Offices of India, said, "A supportive legal framework is essential for clear regulatory frameworks and businesses to grow, and this Conclave promises to be a crucible for such advancements."

Ms. Shalini S Sharma, Assistant Secretary General, PHDCCI, exhorted MSMEs to make use of the opportunity being provided by Samriddhi Conclave 2025 to grow their businesses.

Mr. Tarun Kumar, CEO of KKG Par Excellence (P) Limited moderated the entire program, ensuring a seamless and engaging flow of events.

Ms. Babeeta Sharma, Senior Secretary at PHDCCI extended a formal vote-of-thanks, expressing gratitude to all participants to the program's success.

KKG Par Excellence Pvt. Ltd: A specialized consultancy company, headquartered in New Delhi is led by CA Krishan Kumar Gupta, FCA,

whose career spans over 40 years. The vision of KKGA is to empower businesses to thrive through strategic planning and innovative solutions.

Confederation of All India Traders: A national level apex body of the trading community of India, headquartered at "Vyapar Bhawan", New Delhi, aims to assist

the trading community for redressal of grievances and educate them to upgrade their skills & systems for the benefit of consumers.

All India Association of Industries: Their mission is to build bridges of prosperity through industry and promote entrepreneurship by assisting

MSMEs network..

Shivalik Green Alliance: SAGA, a non-profit organization strives for helping communities to undertake ESG projects for cleanliness and sustainable development.

MODERN WORKFLOWS SECURE OUTCOMES: DRIVING IT/ITES AGILITY WITH WINDOWS 11

A strategic webinar on Modern Workflows Secure Outcomes: Driving IT/ITES Agility with Windows 11 was hosted by Microsoft and Redington, in collaboration with PHDCCI as the Industry Partner. Held on June 20, 2025, the session focused on promoting secure, AI-enabled work environments tailored for India's IT/ITES and MSME sectors.

The webinar commenced with an insightful keynote, *Seamless, Smart, Secure: Reinventing Work with Windows 11* highlighting how the operating system empowers secure, productive, and hybrid workplaces.

A Fireside Chat, moderated by Dr H.P. Kumar, Advisor-MSME at PHDCCI and Director - External Affairs at Power2SME, provided valuable perspectives on digital



transformation, productivity, and compliance in the MSME and IT/ITES sectors.

Mr. Vineet Nambudiri, Commercial Director, Microsoft India and Mr. Jabez Selwyn Vice President Redington shared critical insights into the role of Windows 11 features. They emphasized that cybersecurity and data

protection remain key challenges in modernizing IT infrastructure among Indian MSMEs.

A live demonstration titled "Copilot in Action" showcased the power of Microsoft Copilot and Copilot+ PCs, illustrating how intelligent automation can significantly enhance workplace efficiency.



MANAGEMENT WORKSHOP FOR THE BHUTAN CHAMBER OF COMMERCE AND INDUSTRY

PHDCCI organized a week long ‘Chamber Management Workshop’ for the Bhutan Chamber of Commerce and Industry, June 2-6, 2025. During the workshop, sessions were conducted on the role of Chambers in economic development, good governance in Chambers, HR best practices followed by the Industry Chambers, membership development and stakeholder engagement, media management at Industry Chambers, and innovation and digital transformation in Chambers, among others.

During the workshop, delegates were also engaged in hands-on activities, including case studies on reviewing a Chamber’s strategic and financial plan and developing a strategic plan for organizing a trade fair and a role-playing session on a simulated Chamber-led policy roundtable.

Certificates were distributed to the delegates from Bhutan Chamber of Commerce and industry on successful completion of the workshop.





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Under the visionary leadership of Hon'ble Prime Minister Shri @Narendras modi ji, India has completed 11 transformative years and now boasts the second largest road network in the world - a symbol of our global leadership in infrastructure development.

Attended the International Conference on Bitumen Emulsion (ICBE) 2025, organized by CSIR-CRRI.

As we look ahead to #Viksit Bharat Vision 2047, India is gearing up to lead the way in sustainable road construction with technologies like bitumen emulsions driving eco-friendly, durable, and efficient solutions for highways and rural connectivity.



Shri Harsh Malhotra, Hon'ble MoS for Road Transport & Highways and Corporate Affairs with 26.3K followers mentioned us in a tweet



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Ms. Kiran Bedi, IPS (Rtd), Fmr Lt Governor Puducherry, Phd IIT Delhi with 11.8M followers mentioned us in a tweet



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Just attended an insightful session on Legal Awareness by @PhdWelfare at PHD House, New Delhi! #AnuradhaGoyal - Chairperson, #PriyaHingorani - Senior Advocate, Supreme Court.

#LegalAwareness #WomenEmpowerment #KnowYourRights #PhdChamber #PhdFamilyWelfareFoundation #WomenSafety #InheritanceRights



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National Research Development Corporation (NRDC)
@NRDCIndia1953

NRDC participated in the Circular Economy & Plastic Waste Management Conference by @PHDChamber, Shri Y.K. Jain Senior Manager, highlighted NRDC's schemes & Plastic waste-to-wealth tech. The stall attracted visitors & shared insights on NRDC's commercial and promotional activities



NRDC India with 2.4K followers mentioned us in a tweet



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नई दिल्ली में बिटुमैन इमलूशन (#ICBE2025) पर आयोजित सम्मेलन का उद्घाटन समारोह (18.02.2025)
@CSIR_CRRI, @PHDChamber, @Nouryon द्वारा आयोजित। मुख्य अतिथि श्री हर्ष मालहोत्रा की उपस्थिति में
(सामग्रीय राज्य मंत्री- कॉर्पोरेट मामलों & सड़क परिवहन और राजमार्ग (MORTH))
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PHD Chamber
@phdchamber

The International Conference on Bitumen Emulsion (ICBE) 2025 organised by @PHDCCI, in collaboration with CSIR-CRRI and Nouryon, bringing together industry pioneers and experts to explore innovations in sustainable road technologies. Here are some powerful insights and words of wisdom from the inaugural session:



Shri Harsh Malhotra, Hon'ble MoS for Road Transport & Highways and Corporate Affairs with 26.3K followers retweeted our post



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कॉन्फिडेंस पर क्या है एक्स्पर्ट की राय।
ITIL-MSMA के बीच क्या हो रहा है।
एक्स्पोज में सेटिंग्स का क्या हो रहा है।
LEAN पर कॉन्फिडेंस का क्या है।



Zee Business with 772.2K followers mentioned us in a tweet



BIHAR INTERNATIONAL TRADE EXHIBITION (BITEX) 2025

PHDCCI Bihar Chapter in association with SIDBI and Chandragupta Institute of Management Patna organized the Bihar International Trade Exhibition (BITEX) 2025, June 19-20, 2025 at Patna.

Dr Birendra Prasad Yadav, Special Secretary, Agriculture Department, Govt. of Bihar inaugurated the Expo. Other dignitaries present during the opening ceremony included: Ms. Anubha Prasad, General Manager, Regional Office, SIDBI; Dr Ashutosh Upadhyay, Principal Scientist, ICAR, Eastern Region; Mr. Kumud Kumar, President, Bihar Chapter, PHDCCI; Prof. Dr Rana Singh, Director, CIMP; Mr. Anand Jha, APEDA; Mr. Ujjwal Shah, TATA Power; Mr. Vivek Bippul, Magadh Infrastructure Pvt. Ltd. and Mr. Pranab Singh, Resident Director, PHDCCI.

Dr Yadav in his inaugural address highlighted India's young population, its talent and intellectual potential. He called upon MSMEs to explore opportunities in global trade and adopt entrepreneurship as a tool.

Mr. Kumud Kumar, Chair, PHDCCI, in his welcome address highlighted the importance of this important event in the state of Bihar.



Prof. Dr Rana Singh, Director, CIMP in his special address described digital technology, Google advertising, and social media marketing as important means of business expansion.

Ms. Anubha Prasad, General Manager, SIDBI, Patna said that SIDBI empowers MSMEs to participate in international markets through services like training, marketing support, technology up-gradation, licensing and bank guarantee.

Dr Ashutosh Upadhyay, Director and Principal Scientist, ICAR, Eastern Region explained GST norms, trade regulations, and documents required for international trade.

The technical session on 'Exports, Marketing and Logistics' was addressed by Mr. Anand Jha, Apeda, Mr. Ujjwal Shah, TATA Power; Mr. Vivek Bippul, Magadh Infrastructure Pvt. Ltd. and Mr. Parijat Saurav, DGM Rtd. SBI, Patna.

Representatives from Food Processing, Agro & Horticulture Industries, Entrepreneurs, Progressive farmers/ SHGs, Organic Food Companies, Confectioneries, Food Essence & Colors, Service Providers, State Government Departments and Corporations,, Progressive Farmers and Representatives of Farmer



Groups and Farmer's Organizations & Cooperatives, MSMEs, Policy Makers and Representatives from NGOs and State Agricultural Universities participated in the Conclave & Expo.

A total 20 stalls were also at display at the program. Many MSMEs & start-ups displayed their products. Many food processing Industry members and FPOs, startups shared their business experiences as well.

CHEMICAL INDUSTRY: POWERING INDIA'S PARTICIPATION IN GLOBAL VALUE CHAINS'

A NITI Aayog, report on "Chemical Industry: Powering India's Participation in Global Value Chains" offers an analysis of India's chemical sector, highlighting both opportunities and challenges, and outlining a pathway for positioning India as a key player in global chemical markets. The global chemical industry is undergoing a major transformation, driven by shifting supply chains, demand for specialty and green chemicals, and heightened focus on innovation and sustainability. India's chemical sector remains fragmented and constrained by infrastructure gaps, regulatory inefficiencies, and low R&D intensity. India's 3.5% share in global chemical value chains and its chemical trade deficit at USD 31 billion in 2023, underscores its high dependence on imported feedstock and specialty chemicals. However, with targeted reforms encompassing a range of fiscal and non-fiscal interventions will enable India to have a USD 1 trillion chemical sector and achieve 12% GVC share by 2040, thus becoming a global chemical powerhouse. The vision for 2030 is for India to become a global chemical manufacturing powerhouse with a 5%-6% share of the global chemical value chain. The sector aims to double its current production levels and reduce the trade deficit significantly from USD 31 billion in 2023 to reach a Net Zero trade balance in Chemicals. The initiative will generate an additional export of USD 35-40 billion generating around 7 lakh skilled jobs. This growth will be supported by the development of world-class chemical clusters, advanced technology adoption, streamlined regulatory processes, and a highly skilled workforce, positioning India among the top global leaders in the chemical industry.



REGIONAL LEADERSHIP MEET FOR PUNJAB, CHANDIGARH AND HARYANA

The Chandigarh Regional Office of PHDCCI organized a Punjab, Chandigarh and Haryana (PCH) Regional Leadership Meet on June 3, 2025 at PHD House, Chandigarh, bringing together eminent leaders of State Chapter, Regional Committees and Forums of PHDCCI from Punjab, Chandigarh, and Haryana. The meeting served as a vital platform to brainstorm and deliberate on regional collaboration, economic challenges, policy advocacy, and future growth strategies for enhancing PHDCCI's outreach in these states.

Welcoming the regional leaders, Mr. Naveen Seth, Deputy Secretary General, PHDCCI emphasized the importance of regional integration within the PHDCCI's framework and highlighted how the coordinated efforts of all state chapters can drive impactful policy advocacy, industry engagement, and member services.

Mr. Hemant Jain, President, PHDCCI, appreciated the contributions of all the chapters and emphasized a unified approach in advancing industry interests and scaling regional strengths to a national platform. He also encouraged all chapters to

align their strategies with PHDCCI's national goals while preserving regional uniqueness.

Mr. Karan Gilhotra, Chair, Punjab State Chapter, PHDCCI, underlined the Chapter's role in facilitating business growth in Punjab and proposed a structured roadmap to boost MSME outreach, enhance member engagement, and expand industrial collaborations. He also shared the success stories of recent initiatives and reiterated the importance of skill development and entrepreneurship support in Punjab.

Mr. M S Vij, Chair, Chandigarh Chapter, PHDCCI focused on the economic significance of the tri-city region and the need for stronger public-private partnerships. He emphasized the role of Chandigarh as a model city for smart urban planning, and suggested collaborative approaches to position it as a hub for innovation and services.

Mr. Sajan Kumar Jain, Chair, Haryana State Chapter, PHDCCI spoke about Haryana's industrial expansion and the chapter's efforts in engaging with key policy stakeholders. He highlighted areas such as logistics, green energy, and agro-industrial opportunities,

and stressed the need for regional coordination to address cross-border trade and infrastructure issues.

Ms. Rimneet Kaur, Resident Director, PHDCCI & Mr. Gurdarshan Aggarwal, Resident Director, PHDCCI shared presentations of the activities and initiatives taken in the current presidential year and also shared future roadmap and upcoming projects of the Chapters.

The leadership engaged in detailed discussions on the upcoming projects, including sector-specific events, policy advocacy campaigns, and strategic partnerships to enhance the Chapter's visibility and influence. The meeting also provided an opportunity to leadership to share their strategic plans and event proposals for the upcoming year.

Ms. Bharti Sood, Regional Director, PHDCCI moderated the program and concluded with a formal vote-of-thanks to all the office bearers..

The Regional Leadership meet was attended by over 40 Chairs, Co-chairs, Conveners, Co-conveners and Managing Committee Members from PHC.

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CELEBRATION OF INTERNATIONAL YOGA DAY BY PHDCCI SHE FORUM

PHDCCI SHE Forum, Chandigarh in association with the Food Corporation of India organized a Yoga Session on the Occasion of 11th International Yoga Day on June 21, 2025 at PHD House, Chandigarh.

Adv. Pooja Nayar, Chair-Chandigarh, PHDCCI SHE Forum in her welcome address, mentioned that this year marks the 11th International Day of Yoga on the theme "Yoga for One Earth, One Health." SHE Forum of PHDCCI is proud to Champion initiatives that focus not just on professional excellence, but also on holistic well-being—especially for women, families, and the wider community. She stated, as we mark this global occasion, we should aim to embrace wellness not just as a one-day activity, but as a lifestyle choice. She further added, it is an opportunity to reconnect with ourselves in the midst of our fast-paced lives. She hoped today's Yoga session would inspire all of us to pause, breathe, stretch, and reconnect with that inner calm we often forget to nurture.

Dr Vibha Bawa, BAMS, Clinical Dietician and Oncology Nutritionist & Convener, Steering Committee



on Ayurveda, Siddha & Unani under Regional Pharmaceutical, Health & Wellness Committee, PHDCCI & Member Steering Committee, PHDCCI SHE Forum Chandigarh, while highlighting the benefits of Yoga stated that Fitness and nutrition go hand in hand. What we eat fuels how we move, think, and feel. A balanced, wholesome diet is essential to support physical vitality, mental clarity, and long-term wellness. Whether it's incorporating mindful movement through yoga, maintaining a healthy gut, or staying hydrated—every small effort contributes to a more energetic, disease-free life.

In her vote-of-thanks, she expressed gratitude to enthusiastic

participants for choosing to celebrate the Yoga day. She lauded participants for their commitment to health and wellness.

Certified Yoga Instructors, Mr. Janak Magotra, Mr. Bhupinder Verma & Ms. Sashi Bansal conducted the Yoga session, demonstrating various Yoga asanas during the programme and explained how Yoga promotes physical fitness, mental peace and muscle flexibility.

From the PHDCCI Secretariat, Ms. Rimneet Kaur, Resident Director & Ms. Usha Verma, Senior Asst. Secretary participated in the Yoga session.

BIO-MANUFACTURING IN AGRI-FOOD SECTOR AT BRIC-NABI

PHDCCI's PCH Regional Pharmaceutical, Health and Wellness Committee was invited by the BRIC-National Agri-Food Bio-Manufacturing Institute to participate in an insightful discussion on advancing bio-manufacturing within the agri-food sector on June 7, 2025 at National Agri-Food Bio-Manufacturing Institute, Mohali.

Mr. Supreet Singh, Convener, Regional Pharmaceutical, Health and Wellness Committee of PHDCCI shared his perspectives on strengthening collaboration across the industry-academia-startup-government ecosystem, particularly within the agri-food and biotechnology sectors. He emphasized the urgent need for a unified platform that bridges existing gaps, fosters awareness and accelerates the growth of biotech and agri-food startups in India. Mr. Singh remarked, "As we stand on the brink of the next big wave — the biotech revolution — it is crucial to build collaborative frameworks and promote awareness at every level."

Mr. Supreet Singh further announced that his venture, Psychocare Health Private Limited was preparing to expand into the biotech space with the goal of making a meaningful impact in the sector.



He reaffirmed PHDCCI's ongoing commitment to promoting innovation and supporting sustainable growth in this vital domain.

STAR MEMBER



PHOENIX PALASSIO

ROUNDTABLE DISCUSSION ON OPERATIONAL GUIDELINES FOR CHANDIGARH STARTUP POLICY

PHDCCI Startup and Entrepreneurship Forum in collaboration with Chandigarh Administration organized a roundtable discussion on Operational Guidelines for Chandigarh Startup Policy on June 24, 2025 at PHD House, Chandigarh. The objective of the discussion was to engage key stakeholders in a collaborative dialogue to refine and strengthen the operational framework of the Chandigarh Startup Policy, ensuring it is practical, inclusive, and aligned with the needs of the local startup ecosystem.

The session witnessed participation from policymakers, industry experts, startup founders, consultants, and representatives of trade bodies who came together to discuss the way forward in nurturing a sustainable innovation and entrepreneurship ecosystem in Chandigarh.

Mr. Manish Verma, Chair, PHDCCI Startup and Entrepreneurship Forum, PHDCCI in his welcome address emphasized the importance of bridging the gap between policy intent and ground-level implementation, and called for building a robust support system for startups through partnerships, funding access, mentorship, and regulatory ease.

Ms. Vijayata Sharma, Consultant, Regulatory and Policy, Department of Industries, Chandigarh Administration provided a detailed overview of the Chandigarh Startup Policy and the proposed operational guidelines. She highlighted the



Administration's focus on creating a business-friendly environment and welcomed feedback from stakeholders to enhance clarity, inclusivity, and transparency in the rollout of the policy.

Mr. Puneet Kohli, Partner, Sahayak Associates talked about personal financing options specifically for the startup community such as personal budgeting, cash-flow alignment across personal and business domains, investment planning, and goal-setting—designed to yield practical, scalable financial strategies.

The discussion covered various facets including eligibility criteria for startups, incentives and reimbursements, incubation support, sectoral focus areas, handholding mechanisms, grievance redressal, and

benchmarking with other leading startup states.

Proposing the formal vote-of-thanks, Ms. Bharti Sood, Regional Director, PHDCCI expressed sincere appreciation to the Chandigarh Administration for its proactive approach in shaping a progressive startup policy and reaffirmed PHDCCI's continued commitment to fostering entrepreneurship and innovation in the region through collaborative partnerships and knowledge-sharing platforms.

The session was moderated by Ms. Punya Bhatia, Resident Executive, PHDCCI. Mr. Naveen Kumar, Resident Manager, Mr. Tushar Negi, Resident Officer and Mr. Shubham Singh, Resident Officer also represented the PHDCCI secretariat during the session.



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INTERACTIVE SESSION WITH HON'BLE CHIEF MINISTER, HARYANA

A PHDCCI industry delegation of 200 prominent business leaders led by Hemant Jain, President interacted with Mr. Nayab Singh Saini, Hon'ble Chief Minister, Haryana at his home at Chandigarh on June 3, 2025.

The primary objective of the PHDCCI delegation's interaction with the Hon'ble Chief Minister of Haryana was to foster meaningful dialogue between industry and the state government, aimed at strengthening policy frameworks, enhancing ease of doing business, and exploring collaborative opportunities in key growth sectors.

On the occasion, a White Paper prepared by PHDCCI, titled "Haryana: Gateway to Northern India's Industrial Transformation" was formally released by the Hon'ble Chief Minister, Haryana. The document presents a comprehensive analysis of Haryana's evolving industrial landscape, highlighting the state's strategic advantages, policy initiatives, and emerging opportunities across key sectors.

Mr. Hemant Jain, President lauded the government's focus on transparency, accountability, and citizen-centric initiatives—such as the nationally lauded "Bina



Parchi, Bina Kharchi" policy—new standards in public service. He also stressed upon the state's Vision Document-2047 that outlines an ambitious roadmap to become a US \$1 trillion economy and create 50 lakh jobs, driven by emerging technologies and start-up initiatives. He expressed PHDCCI's commitment to collaborate with the state as an Institutional Partner for 'Invest Haryana', aimed at attracting investments, boost exports, and foster innovation-led inclusive growth.

Mr. Karan Gilhotra, Chair, Punjab State Chapter, PHDCCI, in his welcome address reiterated the 120-year legacy of PHDCCI and how it has been a key driver of trade, industry, and entrepreneurship

across India. He also highlighted PHDCCI's commitment to industrial growth, digital transformation, and skill development. Furthermore, he commended Haryana's progressive policies and put forth the proposal to serve as an institutional partner for the upcoming Haryana Investment Summit.

Chief Guest, Mr. Nayab Singh Saini, Hon'ble Chief Minister, Haryana, commended PHDCCI for its continued efforts in policy advocacy and fostering government-industry collaboration and emphasized the State Government's strategic focus on emerging sectors such as Artificial Intelligence, Green Hydrogen, and Advanced Manufacturing,

recognizing them as key drivers of economic growth and technological advancement. The Hon'ble Chief Minister also highlighted the Government of Haryana's emphasis on Open Door Governance, reaffirming its commitment to transparency, accountability, and a citizen-centric approach in administrative processes.

Mr. Sajan Kumar Jain, Chair, Haryana State Chapter, PHDCCI in his formal vote-of-thanks stressed upon the progressive business environment facilitated by the Government of Haryana through inclusive policies, infrastructure development, and support for MSMEs that truly inspires the industry. He also reaffirmed PHDCCI's steadfast commitment to partnering with the State Government in building a vibrant and sustainable industrial ecosystem.

PHDCCI's Former Presidents- Dr Ashok Khanna & Mr. Sanjay Bhatia, Managing Committee Members, Regional Leadership- Chairs, Co-chairs, Conveners & Co-conveners of Punjab, Chandigarh & Haryana



were also present during the interactive session. About 200 industrialists from Punjab, Haryana, Himachal Pradesh & Chandigarh witnessed the interactive session.

Mr. Naveen Seth, Deputy Secretary General, PHDCCI moderated the program.

Key recommendations of the session included:

Strong mutual resolve to work together towards accelerating Haryana's industrial transformation; Encouraging investment facilitation, and Creating an ecosystem of innovation, opportunity, and sustainable growth for the state and its people.

A key highlight of the discussion was the upcoming 'Invest Haryana' initiative, wherein the Hon'ble Chief Minister welcomed PHDCCI's proposal to serve as an Institutional Partner. Both sides recognized the potential of this collaboration to enhance investor outreach, promote strategic sectoral investments, and to strengthen Haryana's position as a preferred business destination in North India.

The Chamber reaffirmed its commitment to mobilize industry support, facilitate global partnerships, and work closely with the Government of Haryana to ensure the success of this ambitious program.

DINNER MEETING WITH CHIEF MINISTER OF HARYANA

A delegation of PHDCCI led by Mr. Hemant Jain, President, PHDCCI, along with senior office bearers and industry representatives, had the honour of joining Mr. Nayab Singh Saini, Hon'ble Chief Minister of Haryana, for a formal dinner on June 3, 2025 at Sant Kabeer Kuteer (Chief Minister's House), Chandigarh.

The gathering served as an opportunity for candid and constructive engagement between the state leadership and the industry representatives. Discussions centered around strengthening the state's industrial ecosystem, promoting

investments, fostering innovation, and enhancing public-private collaboration in key areas such as infrastructure development, renewable energy, and advanced manufacturing.

Mr. Hemant Jain, President, PHDCCI expressed gratitude to the Hon'ble Chief Minister for his visionary leadership and commitment to creating a business-friendly environment in the state. He reiterated PHDCCI's continued support in contributing towards Haryana's economic growth and developmental initiatives.

Mr. Nayab Singh Saini, Hon'ble Chief Minister of Haryana

appreciated the role of PHDCCI as a key stakeholder in driving industry-led growth and facilitating meaningful dialogue between the government and the private sector and emphasized that Haryana is poised to become a leading hub for advanced manufacturing, green energy, and technology-driven enterprises under the vision of Viksit Haryana @2047.

The evening concluded on a positive and collaborative note, reinforcing the mutual commitment towards the shared goal of driving inclusive and sustainable development in Haryana.



2ND EDITION OF HR EXCELLENCE RECOGNITION

The 2nd Edition of the HR Excellence Recognitions, organized by the Haryana State Chapter of PHDCCI, was held on June 27, 2025, at Hotel Lalit, Chandigarh. The event aimed to honour organizations demonstrating exemplary HR practices across various domains.

Over 100 HR teams from a wide range of organizations and institutions submitted their nominations, showcasing innovative strategies and impactful initiatives in human resource management.

The distinguished jury panel featured eminent HR leaders,

including Ms. Monica Mudgal, SVP & Head HR & Administration, Healthkart; Mr. Sanjay Bose, Executive Vice President & Head HR, ITC Hotels; Ms. Simardeep Kaur, Max Group; Mr. Aakash Thakur, VP – HR, Vardhman Textiles; Mr. Bhawish Awasthi, CHRO, YENMAR; Mr. Prashant Sharma, EVP – HR, Uflex and Ms. Amrita Singh, Head – HR, Denso Uno Minda.

After a rigorous evaluation process, the panel recognised 10 outstanding HR teams across various categories. The awardees included: Grey Star Services India Ltd. – Excellence in Talent Acquisition; Mahindra & Mahindra

Ltd. (Swaraj Division) – Excellence in Learning and Development; Nanotech Chemical Brothers Pvt. Ltd. and Parijat Industries – Joint winners in Excellence in Employee Engagement; Talent Gro Global – Excellence in Campus Connect and Internship Program and Venus Remedies Limited – Excellence in HR Compliance.

The recognitions highlighted the commitment of these organizations to fostering innovation, engagement, and compliance in the ever-evolving landscape of human resources.

HARYANA: GATEWAY TO NORTHERN INDIA'S INDUSTRIAL TRANSFORMATION

Haryana's economy has experienced significant growth in recent years. The GSDP has risen from Rs. 7.3 lakh crore in 2020-21 to a projected Rs. 12.1 lakh crore by 2024-25, reflecting a compound annual growth rate of 10%. The share of agriculture in GSDP decreased from 22% to 18%, while the services sector, including IT, finance, and real estate, increased from 49% to 54%. The industrial sector's contribution has remained stable, accounting for around 28–30%. Haryana's Vision 2047 outlines an ambitious plan to transform the state into a one trillion-dollar economy and create 5 million jobs, aligning with India's aim of becoming a developed nation by 2047. Key initiatives include establishing a 'Department of the Future,' the Haryana AI Mission, an Integrated Skill Hub, and support for start-ups through a Fund of Funds. The state also focuses on inclusivity by providing targeted support for women, economically disadvantaged groups, and families of martyrs. Haryana has made significant progress in implementing the National Education Policy) 2020 ahead of schedule, with full rollout anticipated by 2025. Haryana has made remarkable strides in infrastructure development to enhance its economic growth and industrial progress, positioning itself as one of the attractive investment destination in India. The state boasts nearly 100% rural road connectivity and is the first in India to implement 100% e-ticketing in public transport. The government is focused on creating a conducive business environment through industrial townships and a three-phased Ease of Doing Business strategy. Haryana has the potential to spearhead India's next phase of industrial and economic transformation through targeted policy and governance strategies. The proposed interventions focus on improving the ease of doing business, enhancing the competitiveness of micro, MSMEs, promoting sustainable industrial growth and creating quality employment opportunities in both urban and rural areas.



5TH EDITION OF HR CONCLAVE

The Haryana State Chapter of PHDCCI organized the fifth edition of the HR Conclave on June 27, 2025 at Hotel The Lalit, Chandigarh. The objective of the event was to deliberate on future ready workforce and other important aspects of Human Resource.

In the welcome address, Mr Lokesh Jain, Co-chair of the Haryana State Chapter of PHDCCI emphasized the importance of prioritizing employee experience in human resource management. He underlined that HR should focus on creating an environment where individuals feel valued, motivated, and empowered to contribute their best.

On the occasion, Dr GP Rao, Founder Good People Relations in his keynote address, shared valuable insights on the evolving role of HR in meeting organizational needs. He emphasized the importance of adopting innovative approaches and strategies to reshape HR practices, ensuring they align with the dynamic demands of modern workplaces. His address highlighted the need for HR to be agile, forward-thinking, and focused on fostering both employee growth and organizational success.

Mr. Rajneesh Singh, Chair of HR Conclave 2025 and Managing Partner of Simply Group, emphasized the challenges and opportunities HR professionals face in adapting to the changing facets in the current scenario. He discussed the need to reimaging HR practices, focusing on flexibility, innovation, and strategies to meet the evolving workforce demands in a rapidly changing environment.

Mr. Naveen Seth, Deputy Secretary General, PHDCCI moderated the inaugural session and mentioned that the HR Conclave is serving as an important platform for thought leaders and HR professionals to exchange perspectives on the evolving dynamics of the workforce, the growing emphasis on skilling, and the imperative of employee well-being.

The Conclave featured three impactful panel discussions:

The first session on 'Future-Ready Workforce' was moderated by Tanushree Gupta, HR Consultant. The session focused on emerging skills for the evolving workplace. Panellists included: Ms. Amrita Singh, HR Head Denso Ten Uno Minda, Mr. JP Singh, VP and Group Head HR, GROZ Engineering Tools

Pvt. Ltd. and Mr. Aakash Thakur, Vice President and Head Corporate HR, Vardhman Textiles.

The second session on 'Technology in HR' moderated by Ms. Anisha Raghav Head HR, Edifecs explored digital transformation in HR with insights from Mr. Tarun Malhotra, CEO, Cyber Cops, Mr. Vishal Pandita, Senior Product Consultant KeKa HR, and Mr. Arun Raghav, VP, HR, ER, Admin and CSR, Mahindra & Mahindra – Swaraj Division.

Another session on 'Employee Wellness' addressed by eminent speakers, Ms. Simar Deep Kaur, CHRO, Max India and Antara Senior Living; Ms. Nidhi Shyam Head HR, Premas Life Sciences; Ms. Debjani Dasgupta Head HR, Mahale Anand Filter Systems and Mr. Anupam Biswal Founder, The last Mile Care emphasized the critical role of wellness in HR strategy.

Additionally, Dr GP Rao shared thought-provoking insights on Diversity, Equality, and Inclusion during a fireside chat moderated by Ms. Ipshita Kajla.

Ms. Bharti Sood, Regional Director, PHDCCI proposed the formal vote-of-thanks to the delegates.

INTERACTION WITH HON'BLE CHIEF MINISTER OF J&K



A high-level delegation from PHDCCI– Kashmir Region, led by its Chairman, Mr. A.P. Vicky Shaw, along with Co-chairs Mr. Arshad Nizam Shawl and Mr. Javaid Anim, along with Executive Committee members met with

Hon'ble Chief Minister of Jammu & Kashmir, Mr. Omar Abdullah, on June 18, 2025. The delegation presented a comprehensive set of suggestions and interventions aimed at fostering economic growth, supporting MSMEs,

enhancing infrastructure, and improving ease of doing business in J&K. The Hon'ble Chief Minister acknowledged the significance of the issues raised and assured the delegation of prompt follow-up and resolution.

EMPOWERING KASHMIR'S YOUTH WITH LUCRATIVE BUSINESS OPPORTUNITIES

A three-day - June 24-26, 2025, an intensive training programme on Poultry Entrepreneurship, organised by PHDCCI Kashmir Chapter in association with the Manager Poultry Production, Hariparbat-Animal Husbandry Department Kashmir, and supported by SIDBI (Small Industries Development Bank of India), was held in Kupwara. The training aimed to equip aspiring entrepreneurs with the necessary skills and knowledge to establish and manage profitable poultry ventures, thereby creating viable industry opportunities for the youth of Kashmir.

The training featured sessions conducted by a team of renowned poultry experts and business professionals.



Dr Shabir Ahmad Teli, Chief Animal Husbandry Officer, Kupwara, emphasized the department's commitment to supporting budding entrepreneurs through technical assistance and government schemes. He highlighted the growing demand

for poultry products in the region, presenting a lucrative business opportunity for new ventures.

Certificates were distributed to participants, marking their successful completion of the training.

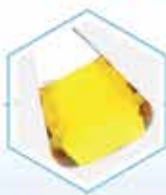
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SRIJAN - MADHYA PRADESH INNOVATION SUMMIT-2025

Under the aegis of its Madhya Pradesh Young Entrepreneurs' Council (MPYEC) and supported by the Madhya Pradesh Startup Centre (Government of Madhya Pradesh), The SAGE Group, Ujjivan Small Finance Bank and Ethnic Elements, PHDCCI Madhya Pradesh State Chapter organized "Srijan - Madhya Pradesh Innovation Summit 2025" on 30 May 2025 at Bhopal. The representatives' from startups and businesses of all segments participated in the Summit and contributed to the sustainable growth of new age businesses in Madhya Pradesh and India at large.

The Summit was addressed by the leading decision-makers from the government and industry besides the Startup Founders: Dr Abha Rishi, Executive Head, Madhya Pradesh Startup Centre (Bhopal) Madhya Pradesh Laghu Udyog Nigam; Dr Anil Kothari, Director General, MP Council of Science & Technology, Government of Madhya Pradesh; Mr. Sanjay Kumar Mishra (IAS), Additional Secretary, Department of AYUSH & CEO, Madhya Pradesh; State Medicinal Plants Board,



Government of Madhya Pradesh; Mr. Manoj Modi, Co-chair, Madhya Pradesh State Chapter, PHDCCI; Mr. Karan Khurana, Convener, Madhya Pradesh Young Entrepreneurs' Council, Madhya Pradesh State Chapter, PHDCCI; Mr. Atul K Thakur, Secretary (State Development Council); India-Nepal Centre; Madhya Pradesh State Chapter; Chhattisgarh State Chapter), PHDCCI; Mr. R G Dwivedi, Adviser, Madhya Pradesh State Chapter, PHDCCI. Mr. Anirudh Dubey, Resident Manager, Madhya Pradesh State Chapter, PHDCCI moderated the inaugural session. The other three sessions were addressed by:

Mr. Karan Khurana; Ms. Amruta Shingwekar; Mr. Jai Jain; Mr. Aseem Johari; Ms. Saumya Dubey, Cluster Head, Ujjivan Small Finance Bank, Bhopal; Ms. Ishita Modi; Ms. Bharti Sadhwani and Mr. Kartik Chawala.

Participated by over a hundred delegates, the "Madhya Pradesh Innovation Summit 2025" witnessed an impressive gathering of business owners' and startups as they explored the power of innovation in transforming businesses and decode the nuances of startup fundraising (besides growth-stage strategies).



MADHYA PRADESH TOURISM SUSTAINABILITY 2025

Under the aegis of its State Development Council and Madhya Pradesh State Chapter, PHDCCI organized “Madhya Pradesh Tourism Sustainability Summit 2025: Enhancing Sustainable & Rural Tourism in Madhya Pradesh” on June 24, 2025 at Hotel MPT Palash Residency, Bhopal. The initiative aims to strengthen the position of Madhya Pradesh as “Sustainable Tourism Destination” besides fostering cooperation at national, bilateral, regional & sub-regional, multilateral and international levels. With the spirit of collaboration, the Summit brought together various important stakeholders from the government, industry, diplomatic fraternity, international agencies, practitioners and media at one platform to ideate and make a forward-looking action plan for “tourism sustainability” in Madhya Pradesh, giving a much needed space to rural tourism to flourish at the heart of Central India (Madhya Pradesh). The Summit also hosted the launch of Corpsustain’s New Sustainable Tourism Initiative: Nxped.

Mr. Vishvas Kailash Sarang, Minister of Cooperatives, Youth Welfare & Sports, Government of

Madhya Pradesh addressed the Summit as “Chief Guest & Keynote Speaker”. Among the key speakers were: Mr. Manoj Modi, Co-chair, Madhya Pradesh State Chapter, PHDCCI; Mr. Sanjay Sharma, Chair, Environment Committee, Madhya Pradesh State Chapter, PHDCCI & Managing Director, Corpsustain Ventures Group & Founder, NxPed; Mr. Atul K Thakur, Secretary (State Development Council; India-Nepal Centre; Madhya Pradesh State Chapter; Chhattisgarh State Chapter), PHDCCI; Mr. Aalap Bansal, Partner, KPMG; Mr. Anand Jha, Vice President (Head of Government Engagement: India & South Asia), Visa Inc.; Dr Ajay Singh, Director (AIIMS), Bhopal; Mr. Sumit Suri, Joint Honorary Secretary & Office Bearer, Hotel and Restaurant Association (Western India); Mr. Anil Gulati, Chief of Field Office (a.i.), UNICEF (Madhya Pradesh); Dr Manoj Kumar Singh, Senior Research Faculty, Indian Institute of Forest Management (IIFM); Ms. Malvika Mudgal, Founder & Director, Jagan Foundation; Mr. Shashvat Singh, Senior Fellow, India Foundation; Mr. Sumit Agrawal, Co-chair, Agri & Food Processing Committee, PHDCCI; Mr. M P Sharma, Chair, Tourism Committee, Madhya Pradesh State

Chapter, Committee, PHDCCI; Mr. R G Dwivedi, Adviser, Madhya Pradesh State Chapter, PHDCCI; Mr. Himanshu Bais, Solidaridad, Bhopal and Mr. Anirudh Dubey, Resident Manager, Madhya Pradesh State Chapter, PHDCCI.

Key Focus Areas & Outcomes of the Summit:

- Mainstreaming Sustainability in Tourism as a New Agenda for Growth in the Sector;
- Sharing of Best Practices from Madhya Pradesh for Sustainable and Rural Tourism;
- Proposing Frameworks for Embedding Sustainability in Tourism Business in India;
- Technology & Green Investments; Creating Linkages for Partnerships;
- Enhancing Government-Industry Collaboration for Progressive Policies and Implementation;
- Discussing a Way Forward for Collaborative Approach at Global Level for Madhya Pradesh;
- Heralding a New Paradigm Shift in Tourism Sector of Madhya Pradesh.



EASTERN HIMALAYAN HORIZONS: CROSS-BORDER TOURISM POTENTIAL BETWEEN THE KINGDOM OF BHUTAN AND ASSAM

The NER Chapter, PHDCCI organized an International Webinar on “Eastern Himalayan Horizons: Cross-Border Tourism Potential between the Kingdom of Bhutan and Assam” on June 30, 2025.

The session commenced with welcome remarks by Mr. Rakesh Kumar Shukla, Joint Secretary, PHDCCI, who emphasised the vast potential of the region to attract both domestic and international tourists.

Keynote Speaker, Mr. Phurpa Tshering, Consul at the Royal Bhutanese Consulate General in Guwahati, underscored Bhutan’s commitment to sustainable tourism. He called the Gelephu

Mindfulness City initiative a potential game changer not just for Bhutan but also for Assam.

Mr. Kamal Pradhan, Vice President of the Bhutan Chamber of Commerce and Industry noted that Bhutan and Assam share deep cultural and ecological ties, offering a strong foundation for joint tourism initiatives.

Mr. Arijit Purkayastha, Advisor to the Tour Operators Association of Assam pointed to the inauguration of the first Integrated Check Post along the India-Bhutan border at Darbranga in 2024 as a major boost to cross-border connectivity and tourism.

Mr. Tsering Wange, Chief Advisor to the Arunachal Pradesh

Tour Operators Association spoke about the strong cultural relationship between Bhutan and Arunachal Pradesh, and reaffirmed the readiness of tour operators in Arunachal Pradesh to actively engage with their Bhutanese counterparts.

Moderating the session, Ms. Meghmala Choudhury, Assistant Resident Director, NER Chapter, PHDCCI, emphasised that the India-Bhutan tourism partnership is being shaped by subnational diplomacy, with proactive efforts from Assam under the leadership of Hon’ble Chief Minister, Dr. Himanta Biswa Sarma to deepen regional ties.

Report on “Skills for the Future: Transforming India’s Workforce Landscape”

A report titled “Skills for the Future: Transforming India’s Workforce Landscape”, developed by the Institute for Competitiveness today in New Delhi was recently released by the Union Minister of State (I/C), Ministry of Skill Development and Entrepreneurship and Minister of State, Ministry of Education, Mr. Jayant Chaudhary. The report presents a detailed examination of the skills landscape in India, focusing on educational attainment, occupational distribution, and attainment of technical and vocational education and training of the workforce. The Minister said, “Skilling is to be understood not merely as a supply-side intervention, but as a demand-driven, market-aligned, and outcome-oriented ecosystem that addresses the evolving needs of industry and the workforce. We must deepen pathways between education, vocational training and industry this includes recognise informal and experiential learning.” The report has recommended multifaceted and targeted interventions to develop a resilient and future-ready workforce. Further the industries need to be incentivised to recruit from skill-certified talent pool and take accountability for creating market-aligned training, besides offering them higher wages.



GREEN FUTURE LEADERSHIP SUMMIT



Punjab State Chapter & Regional Power & Renewable Energy Committee, PHDCCI in the spirit of celebrating World Environment Day 2025 organized the Green Future Leadership Summit: Accelerating Transition to Clean Energy on June 11, 2025 at Chandigarh. The summit brought together policymakers, regulatory authorities, and industry leaders to deliberate on achieving energy security through renewable solutions.

Ms. Bharti Sood, Regional Director, PHDCCI, while welcoming the delegates reiterated PHDCCI's role in empowering SMEs and catalyzing national growth through regional collaboration.

Mr. Karan Gilhotra, Chair, Punjab State Chapter, PHDCCI welcomed the Hon'ble Governor and other dignitaries and underlined PHDCCI's long-standing role in supporting policy innovation, stakeholder dialogue, and industrial transformation. He stated that through regional collaboration and grassroots engagement, we can create scalable, sustainable

models for clean energy adoption and drive economic transformation across Northern India.

Chief Guest on the occasion, Mr. Gulab Chand Kataria, Hon'ble Governor of Punjab & Administrator, U.T. Chandigarh emphasized India's commitment to achieving net zero by 2070, aligning it with the central government's National Green Hydrogen Mission, PM-KUSUM, and rooftop solar schemes. He congratulated PHDCCI for its proactive leadership and stated, that the transition to clean energy is not only essential for environmental preservation but also for ensuring economic resilience, especially for our MSMEs and agriculture sectors.

Panel Discussion I on the theme 'Integrating High Levels of Renewable Energy: Strengthening the Grid for a Secure Future' was focused on the urgent need to upgrade grid infrastructure and enhance flexibility to accommodate the increasing share of renewable energy in the power mix. Discussion also focused on how to scale up digital technologies in clean energy

systems & build resilience against sophisticated cyber threats and what role does AI play in both defending and attacking smart renewable energy systems.

Panel Discussion II on the theme 'India's Rooftop Revolution: Powering One Crore Homes with the PM Suryaghar Yojana' explored successful strategies, implementation models, and policy interventions aimed at scaling rooftop solar adoption under the Government of India's flagship initiative.

A felicitation ceremony was also held wherein the Hon'ble Governor felicitated Government and Industry pioneers from Punjab, Haryana, and Chandigarh who have contributed in these states, while demonstrating exemplary contributions to advancing green energy, sustainability, and environmental stewardship in the region.

Mr. Jatin Dahiya, Co-Chair, Punjab State Chapter, PHDCCI, proposed the formal vote-of-thanks to the participants.



FINALE OF FUTURE TYCOONS AMRITSAR

PHDCCI in collaboration with District Administration Amritsar organized the 'Finale of Future Tycoons Amritsar' on June 30, 2025 at Guru Nanak Dev University, Amritsar.

Welcoming dignitaries and participants, Ms. Sakshi Sawhney, IAS, Deputy Commissioner, Amritsar emphasized the importance of local entrepreneurship over seeking opportunities abroad. "Every child has a unique talent that, when nurtured with courage and willpower, can shine brightly," she stated.

Chief Guest on the occasion, Mr. Aman Arora, Cabinet Minister, Employment Generation and Training, New and Renewable Energy Sources, Housing and Urban Development, Govt of Punjab, lauded the initiative and reaffirmed the Punjab Government's commitment to cultivating job creators rather than job seekers. "Programs like Future Tycoons offer real-world exposure, mentorship, and hands-on training that empower our youth to turn



ideas into impactful enterprises," he said. Mr. Arora shared that over 1,300 students from Amritsar had applied for the program, reflecting its massive reach and resonance. He also acknowledged the efforts of Ms. Sakshi Sawhney, noting that similar events in Patiala and Ludhiana had witnessed equally enthusiastic participation and suggested to expand the initiative to every district in Punjab.

Other distinguished guests included Mr. Harbhajan Singh E.T.O., Cabinet Minister for Power, GoP; Dr Ajay Gupta, MLA, Amritsar Central; DR Jasbir Singh Sandhu, MLA, Amritsar West; Mr. Jaswinder Singh Ramdas, MLA, Attari; Mr. Jatinder Singh Moti Bhatia, Mayor, Amritsar, amongst others.

The event brought together aspiring young entrepreneurs from across the district who showcased innovative business ideas across six categories: Open, Student, Persons with Disabilities (PWD), Young Men, Hospitality, and Women. Winners in each category were awarded cash prizes—Rs. 50,000 for first place, Rs. 20,000 for second, and Rs. 10,000 for third. Notably, students from Pingalwara also shared inspiring business concepts that received enthusiastic applause from the audience. The event was attended by over 700 participants including prominent industrialists; budding startups and students from the region.



INTERNATIONAL YOGA DAY 2025

The Amritsar Zone of the Punjab State Chapter, PHDCCI & PHDCCI SHE Forum in association with Border Security Force - BSF in the spirit of celebrating the 11th International Yoga Day 2025 organized a Yoga Session at the historic Joint Check Post (JCP), Indo-Pak Border, Attari, Amritsar on June 21, 2025. The event was organized under the global theme 'Ek Prithvee, Ek Svaasthya Ke Liye Yog (One Earth, One Health through Yoga)'.

The event witnessed enthusiastic participation from BSF personnel, civilians, and dignitaries, reaffirming the role of yoga as a unifying force for holistic well-being and national spirit.

On this occasion, PHDCCI extended its appreciation to the BSF for their tireless service and celebrated their contribution to national security and public engagement. PHDCCI also



felicitated Dr Atul Fulzele, IPS, Inspector General, BSF Punjab; Mr. S.S. Chandel, Deputy Inspector General, SHQ Amritsar and other senior BSF officials for their leadership and commitment.

The felicitations were carried out by Ms. Himani Arora, Chair, Regional Fashion Tex Tech Forum, PHDCCI; CA Jaideep Singh, Convener – Amritsar Zone, Punjab State Chapter, PHDCCI and Mr. Nipun Aggarwal, Co-convener

– Amritsar Zone, Punjab State Chapter, PHDCCI.

Dr Atul Fulzele, IPS, Inspector General, BSF Punjab, commended PHDCCI for their outstanding work and felicitated the PHDCCI team on behalf of the Border Security Force.

The initiative highlighted PHDCCI's continued support for health, wellness, and national harmony through meaningful partnerships and community engagement.

"I dream of a Digital India where cyber security becomes an integral part of our National Security. "
- Narendra Modi



NAVIGATING THE ROAD TO WELLNESS: MOVING TOWARDS A HEALTHIER FUTURE

PHDCCI SHE Forum, Amritsar Zone and Punjab State Chapter of PHDCCI under its Empowering Mind Series organized its 1st in the series, Interactive Session on Navigating the Road to Wellness: Moving towards a Healthier Future on June 30, 2025 at Amritsar with an aim to provide a dynamic platform for conversations on health, mental well-being, and lifestyle management, especially for women entrepreneurs and working professionals.

While welcoming the participants, Ms. Rimneet Kaur, Resident Director, PHDCCI explained the objective of creating the PHDCCI SHE Forum & emphasized its goal to support women entrepreneurs, professionals and aspiring leaders by offering opportunities for skill development, mentorship, and business growth, fostering a collaborative environment for women's advancement in all spheres.

In his welcome address, CA Jaideep Singh, Convener, Amritsar



Zone, Punjab State Chapter, PHDCCI, highlighted PHDCCI's continued efforts to create platforms that go beyond business and economic conversations, and venture into the emotional and physical resilience needed by entrepreneurs. He stated, "True empowerment includes a sound mind and a healthy body. As business leaders, it is our duty to lead by example and nurture our own wellness as well as that of our teams and families."

While delivering the keynote address, Ms. Alka Gurnani, Chair, PHDCCI SHE Forum Haryana & National Manager - Public Affairs,

Amway India Enterprises Pvt. Ltd. spoke about the need to destigmatize mental health issues among women entrepreneurs & how corporate wellness programs can evolve to address emotional and psychological support. She also spoke about the role of nutrition, preventive healthcare help in achieving long-term health outcomes.

Chief Guest, Ms. Jeevan Jyot Kaur, MLA, Amritsar East shared her vision for a healthier and more resilient Amritsar. She applauded the theme of the event, stating, "As we scale heights in entrepreneurship, leadership, and

innovation, let us not lose sight of our inner well-being. The health of our society begins with the health of its individuals.” She advocated for gender-sensitive health policies, accessible mental health resources, and greater awareness campaigns tailored for women-led businesses.

A thought-provoking panel discussion titled ‘Balancing Health & Hustle: Wellness Strategies for Women Entrepreneurs’, moderated by Ms. Alka Gurnani focused on how lifestyle diseases can be prevented through conscious dietary choices and sustainable life habits.

Ms. Amandeep Kaur, Nutrition

Advisor, Amway India Enterprises Pvt. Ltd., shared evidence-based strategies for nutrition planning, debunked common dietary myths, and recommended micro-nutrient balancing as a key to maintaining high energy levels for working women.

Dr Simran Kaur Saini, IVF Superspecialist at EMC Cradle Hospital, spoke on reproductive health, emphasizing how stress, poor sleep, and erratic work schedules directly impact women’s hormonal health. She encouraged the audience to undergo regular health screenings.

Ms. Ridhi Khanna, Medical Dietician, Wellness Coach, and Founder of Eat It Right – The Nutrition Clinic, offered practical insights into customizing wellness plans based on an individual’s routine. She spoke about integrating Ayurvedic principles with modern nutritional science and the importance of mindful eating in breaking cycles of fatigue and burnout.

Mr. Nipun Aggarwal, Co-convenor, Amritsar Zone, Punjab State Chapter, PHDCCI proposed the formal vote-of-thanks to the participants.

SHE FORUM MEET AND GREET



PHDCCI SHE Forum, Chandigarh in collaboration with Rudra Kyra Production organized the 4th PHDCCI SHE Forum Meet and Greet on June 26, 2025 at Mohali.

In her welcome address, Ms. Pooja Nayar, Chair, PHDCCI SHE Forum, Chandigarh emphasized forum’s mission to foster holistic growth and empower women across all aspects of life. She explained it is important to take proactive steps for overall health and well-being.

Dr Vibha Bawa, Convener, Steering Committee on Ayurveda, Siddha & Unani & Member Steering Committee, PHDCCI SHE Forum

Chandigarh & Clinical Dietician and Oncology Nutritionist stated that maintaining healthy skin and hair requires a holistic approach. She also highlighted adequate sleep allows the body to repair & rejuvenate for skin cell regeneration, consuming diet rich in antioxidants & vitamins promotes healthy skin cell growth while reducing processed foods, sugars and & unhealthy fats can improve gut health which contributes to healthy skin & hair growth.

Ms. Shuchi Singh, Co-convenor, Regional Media, Sports & Entertainment Committee, PHDCCI & CEO, Rudrakya Production LLP explained that dance/movement therapy (DMT)

is a psychotherapeutic approach that uses movement and dance to promote emotional, social, cognitive, and physical integration.

Participants explored the therapeutic relationship, analysis techniques, and experienced DMT approaches firsthand. The session covered a range of movement-based therapies and techniques, equipping participants with tools and knowledge to integrate movement into their work or personal exploration.

Ms. Rimneet Kaur, Resident Director, PHDCCI proposed the vote-of-thanks to the participants on the occasion.



INTERNATIONAL EXPO ON PLASTIC & AGRO INDUSTRY

PHDCCI-Rajasthan Chapter, in collaboration with PMAR, is set to organize Raj-Plast 2025—an International Expo on Plastics and Agro Industry—from September 19–21, 2025 in Jaipur.

In preparation for the event, a delegation comprising Mr. Digvijay Dhabriya, Chair, PHDCCI-Rajasthan Chapter; Mr. Sharwan Sharma, President, PMAR; Mr. Radhe Shyam Sharma, Chair, Raj-Plast; and Mr. Vikas Sharma, Chairman,

Raj-Plast, met Mr. Hemant Jain, President, PHDCCI on June 25, 2025, at New Delhi. The delegation sought support in mobilizing participation from leading plastic companies, including KLJ Group. Mr. Jain assured full support from PHDCCI and confirmed KLJ Group's participation.

The delegation also met with Mr. Ajay Aggarwal, President, and the Secretary of the Toy Association of India (TAI)—a key segment of

the plastic industry. Mr. Aggarwal extended TAI's full support and proposed setting up a dedicated Toy Pavilion featuring around 50 toy manufacturers at the expo.

It is expected that PHDCCI, PMAR, and TAI will jointly urge the Government of Rajasthan to formulate a proactive and investor-friendly Rajasthan Toys Manufacturing Policy, with the aim of launching it during Raj-Plast 2025.

DISTRICT DEVELOPMENT DIALOGUES

Rajasthan Chapter of PHDCCI is in the process of implementing the Concept of "District Development Dialogues" within different Tier-2 cities having industrial clusters and other business opportunities. The purpose of these Dialogues is to bring together the Local Administration including various Government Departments and industry stakeholders to deliberate on sustainable development of existing businesses and to brainstorm on various business opportunities and draw a roadmap of new initiatives, based on the needs and opportunities towards inclusive growth and development of the District.

In this connection, Mr. R K Gupta, Resident Director and Mr. Jitendra Saini, Resident Manager, PHDCCI visited Bikaner and held detailed discussions with the top leadership of Bikaner Zila Udyog Sangh, the biggest Association of Industries in and around Bikaner with more than 700 members on June 17, 2025.



Mr. DP Pachisia, President, Bikaner Zila Udyog Sangh appreciated the concept and conveyed their full support to organize Bikaner Development Dialogue in the first half of July-2025 at their office premises. He also showed keen interest in associating with the ongoing programs of Chamber and requested to plan programs and initiatives in Bikaner with the Sangh in the field of Ceramics, Gems & Jewellery, Film Making & Tourism, Wool, Food Processing, Packaging, etc.

INDIA-ETHIOPIA SME BUSINESS EXPO

The India-Ethiopia SME Business Expo organized by PHDCCI and Codetek Decoding Technology, supported by the Ethiopian Enterprise Development was inaugurated by Chief Guest, Mr. Sanjay Singh Gangwar, Hon'ble State Minister, Sugarcane Development and Sugar Mills, Government of Uttar Pradesh on 17-19 June 2025 at Lucknow.

The Expo featured 20+ Ethiopian SME exhibitors from diverse sectors such as Agro Processing, Leather, Textiles, Furniture, Chemicals, and more.



PHDCCI NEW MEMBERS JUNE 2025

PATRON

Ms. Anushree Lakshminarayanan
Director- External Affairs
IPM India Wholesale Trading Pvt. Ltd.
Haryana

STAR

Ms. Vineeta Hariharan
Advisor
Deloitte Shared Services India LLP
Haryana

Mr. Shashank Bhagat

Managing Partner, Hotel Marina
Delhi

Mr. Ajay Gupta

Director
Indus Valley Promoters Ltd.
UP

Mr. Vikram Jain

Proprietor
Texworth International
Karnataka

ORDINARY

Ms. Malavika Bansal
Partner
Bluelotus Management Consultants LLP
Delhi

Mr. Bijay Kumar Singh

Proprietor, Great Wood
Bihar

Mr. Sunil Khanduja

Partner, Newsun Plastic Industries
Haryana

Mr. P. B. Boss

Managing Director
Osaka Connect Dot Com Pvt. Ltd.
Kerala

Mr. Anil Agarwal

Director
PC Training Institute Ltd.
Delhi

Ms. Remya Jha

Director
PSP Techno Engineers Pvt. Ltd.
Delhi

Mr. Siddarth Sharma

Proprietor
Siddarth Sharma
Delhi

PROFESSIONAL

Mr. Annu Thapar

Partner
Akar & Associates
Delhi

Mr. Nischal Mittal

Partner
Parm and Associates LLP
Delhi

Mr. Mohit Dhiman

Managing Partner
Raiwale Legal Services LLP
Chandigarh

ASSOCIATION

Mr. Rajesh Rawat

Addl. Executive Director
Export Promotion Council for
Handicrafts
Delhi

MEETING WITH HON'BLE UNION MINISTER OF COMMERCE & INDUSTRY



A PHDCCI delegation led by Mr. Hemant Jain, President along with, Dr Ranjeet Mehta, CEO & Secretary General and Mr. Rakesh Shukla, Joint Secretary, met Mr. Piyush Goyal, Hon'ble Union Minister of Commerce & Industry, at his office on June 26, 2025. The meeting was held to formally invite the Hon'ble Union Minister for the 120th Annual General Meeting of PHDCCI, scheduled to be held in the last week of September 2025. During the interaction, the PHDCCI delegation congratulated the Hon'ble Union Minister of Commerce & Industry for the Ministry's on-going initiatives for Industry & Trade.

MEETING WITH HON'BLE UNION MINISTER OF TOURISM AND CULTURE



A PHDCCI delegation led by Mr. Hemant Jain, President, along with Mr. Anil Parashar, Chair, Tourism Committee and Mr. Rajan Sehgal, Co-chair, Tourism Committee, Ms. Shruti Nada Poddar, Member, Ms. Sulagna Ghosh, Secretary and Mr. Sanchit Prabhakar, Deputy Secretary met Mr. Gajendra Singh Shekhawat, Hon'ble Union Minister of Tourism and Culture on June 25, 2025 at New Delhi. The delegation extended a formal invitation to the Hon'ble Minister to grace the 14th International Heritage Tourism Conclave, scheduled for July 25, 2025 in Vadodara, Gujarat. The Hon'ble Minister appreciated PHDCCI's proactive role in advancing the tourism ecosystem and assured his support for its upcoming initiatives. He also graciously consented to attend the Grand Finale of the National Young Chef Competition, to be held in January 2026 in New Delhi.

MEETING WITH DELHI'S MINISTER FOR LAW & JUSTICE, LABOUR, EMPLOYMENT, DEVELOPMENT, ART, CULTURE & LANGUAGE AND TOURISM



A PHDCCI delegation, led by Mr. Anupam Bansal, Chair, Delhi NCR Committee along with Ms. Shalini S. Sharma, Assistant Secretary General, Ms. Sulagna Ghosh, Secretary and Mr. Subhash Mehta, Deputy Secretary met Mr. Kapil Mishra, Delhi's Minister for Law & Justice, Labour, Employment, Development, Art, Culture & Language and Tourism on June 16, 2025 at New Delhi to discuss ways to boost job creation in the national capital. Creating an eco-system for gaming companies, streamlining processes to establish a concert economy; promoting newer ways to retain travellers and making Delhi more than a transit city for tourists were some other issues discussed during the meeting.

MEETING WITH MINISTER FOR INDUSTRIES, FOOD & SUPPLIES, ENVIRONMENT, FOREST & WILDLIFE, GOVERNMENT OF NCT OF DELHI



A delegation of Delhi NCR Committee of PHDCCI, led by Mr. Anupam Bansal, Chair, along with Ms. Shalini S Sharma, Assistant Secretary General, PHDCCI, and Mr. Subhash Mehta, Deputy Secretary met Mr. Manjinder Singh Sirsa, Minister for Industries, Food & Supplies, Environment, Forest & Wildlife, Government of NCT of Delhi on June 11, 2025 at New Delhi. The delegation invited the Minister for an interactive session with industry members under the Delhi Dialogue Series, a flagship initiative of the Delhi State Chapter. Mr. Sirsa graciously accepted the invitation and informed the delegation that the state government is working on a new industrial policy and that they would be keen to seek the views of PHDCCI members.

MEETING WITH SECRETARY (SOUTH), MINISTRY OF EXTERNAL AFFAIRS



A PHDCCI delegation comprising of Mr. Vivek Seigell, Senior Vice President (Corporate Affairs), Apeejay Satya Group; Mr. Niraj, Director, International Affairs; and Mr. Abhishek Banwara, Senior Secretary, International Affairs met Dr. Neena Malhotra, Secretary (South), Ministry of External Affairs on June 2, 2025. Mr. Niraj briefed her on PHDCCI's recent initiatives and upcoming business delegations aimed at enhancing regional economic cooperation. Mr. Vivek Seigell shared details of the Apeejay Satya Group's operations across Asia, the Gulf, and the U.S., expressing interest in further collaboration with the Ministry to expand India's global economic footprint. Dr. Malhotra appreciated PHDCCI's efforts in strengthening India's international economic ties, and assured full support for its initiatives. She encouraged deeper engagement in the Oceanic and Pacific regions, especially in the economic, healthcare, pharmaceutical, and IT sectors.

MEETING WITH ADDITIONAL SECRETARY AND DG, MINISTRY OF TOURISM



A PHDCCI delegation led by Mr. Rajan Sehgal, Co-chair, Tourism Committee, along with Ms. Sulagna Ghosh, Secretary and Mr. Sanchit Prabhakar, Deputy Secretary met Mr. Suman Billa (IAS), Additional Secretary and Director General, Ministry of Tourism on June 6, 2025 at New Delhi. The delegation shared key initiatives planned by the Tourism & Hospitality Committees of PHDCCI for FY 2025-26. Mr. Billa appreciated the Chamber's proactive efforts in strengthening the tourism ecosystem and graciously extended his support to PHDCCI's forthcoming initiatives.



MEETING WITH CEO, INVESTOR EDUCATION AND PROTECTION FUND AUTHORITY & JOINT SECRETARY, MINISTRY OF CORPORATE AFFAIRS



A PHDCCI delegation led by Mr. Sameet Gambhir, Chair, Corporate Affairs Committee, and comprising of Mr. Mohit Luthra, ASG & Ms. Monika Shingari, Joint Secretary met Ms. Anita Shah Akella, Chief Executive Officer, Investor Education and Protection Fund Authority & Joint Secretary, Ministry of Corporate Affairs on June 19, 2025. The delegation invited her for a Seminar on Investors Protection & Stakeholders Management scheduled for July 18, 2025 at PHD House, New Delhi.

MEETING WITH REGIONAL PROVIDENT FUND COMMISSIONER, HIMACHAL PRADESH



Mr. Ashish Wig, Chair, HR IR Committee PHDCCI met Mr. Rakesh Kumar Panwar, Regional Provident Fund Commissioner (RPFC), Himachal Pradesh on June 17, 2025. The RPFC shared that the Employees' Provident Fund Organisation (EPFO) has launched a direct hotline (8894789881) connecting industry employers to the Commissioner's Secretariat. This initiative aims to fast-track grievance redressal, offering a clear and efficient communication channel between the industry and EPFO leadership. He further shared strategies to accelerate the Prime Minister's vision of universal social security and discussed ways to increase EPFO membership across the state, especially targeting uncovered segments in semi-urban and rural industrial belts.

MEETING WITH MEMBER & HOD, NATIONAL DISASTER MANAGEMENT AUTHORITY(NDMA), MINISTRY OF HOME AFFAIRS



A delegation comprising of Dr S P Garg, Former Executive Director- Gail (HSE) & Conference Convenor-UFSEC, Dr Jatinder Singh, Deputy Secretary General along with Mr. Rupesh Pandey, Sr. Secretary, and Mr. Kaushik Fuloria, Resident Manager, UP Chapter, PHDCCI met Mr. Rajendra Singh, Member & HOD, NDMA- Ministry of Home Affairs on June 9, 2025. The objective was to invite him as Guest of Honour for Uttar Pradesh's Fire & Safety Expo and Conference (UFSEC 4th Edition) scheduled for July 10-11, 2025. Mr. Singh appreciated the Chamber's efforts towards developing a world-class HSE culture in industries and agreed to participate in the Conference and offered valuable suggestions to make the UFSEC more meaningful.

MEETING WITH HON'BLE GOVERNOR OF HARYANA



Mr. Karan Gilhotra, Chair, Punjab State Chapter, PHDCCI met H.E Mr. Bandaru Dattatreya, Hon'ble Governor of Haryana on May 28, 2025. Mr. Gilhotra apprised the Hon'ble Governor about PHDCCI's ongoing activities, regional initiatives, and its commitment to fostering socio-economic development in the region. The Hon'ble Governor commended PHDCCI for its continuous support of industries and economic growth. He recognized the Chamber's role in facilitating dialogue between industry and government. He extended his best wishes for PHDCCI's continued success and meaningful engagement in the region.

MEETING WITH HON'BLE CHIEF MINISTER OF HARYANA



A PHDCCI delegation of Punjab State Chapter, led by Mr. Karan Gilhotra, Chair along with Mr. Saurabh Munjal, Co-chair and Mr. G S Virk, Convener, Regional Tourism and Hospitality Committee met Mr. Nayab Singh Saini, Hon'ble Chief Minister of Haryana, on June 16, 2025 at Chandigarh. The meeting was held with the objective of strengthening industry-government collaboration in key sectors such as tourism, hospitality, MSME growth, infrastructure, and cross-border economic cooperation between Punjab and Haryana. Mr. Gilhotra emphasized the critical role of inter-state cooperation in unlocking the full potential of North India's industrial and tourism corridors and appreciated that the under the leadership of the Hon'ble Minister steps had been taken towards improving ease of doing business, promoting investor confidence, and fostering a sustainable development ecosystem.

MEETING WITH SECRETARY, AGRICULTURE & FARMERS WELFARE, GOVERNMENT OF UTTARAKHAND



A PHDCCI delegation, Uttarakhand Chapter, led by Mr. Hemant Kochhar, Chair, along with Mr. Ritesh Singh, Deputy Resident Director, and Mr. Rajiv Vaid, Resident Officer met with Dr. Surendra Narayan Pandey, IAS, Secretary, Agriculture & Farmers Welfare, Government of Uttarakhand on May 27, 2025. The meeting was held to apprise Dr Pandey of PHDCCI's recent activities and forthcoming initiatives in the agriculture and allied sectors. A formal invitation was extended to Dr Pandey to grace the AGRO Export Conclave as the "Guest of Honour" held on June 27, 2025 in Dehradun.

MEETING WITH CHIEF ENGINEER, PSPCL, JALANDHAR ZONE



A PHDCCI delegation led by Mr. Sanjeev Juneja, Convener, Jalandhar Zone, Punjab State Chapter met Er. Rajeev Prashar, Chief Engineer, PSPCL, Jalandhar and Mr. Gulshan Chotani, Deputy Chief Engineer, PSPCL, Jalandhar on May 26, 2025 at Jalandhar. Mr. Juneja raised concerns on behalf of the industry regarding the hefty penalties being imposed for the non-installation of Power Quality Meters. Such penalties place financial burden on industrial units and urged PSPCL to consider a more flexible and industry-friendly approach. Er. Prashar assured the delegation that the matter would be referred to the regulatory authority and they would look into the best interests of the industry.

MEETING WITH ENGINEER IN CHIEF, IRRIGATION DEPARTMENT HARYANA AND CEO STATE WATER REGULATORY AUTHORITY OF HARYANA



Mr Pranav Gupta, Co-chair, Haryana State Chapter, PHDCCI met Mr Satbir Kadian, Engineer In Chief, Irrigation Department and CEO State Water Regulatory Authority of Haryana on June 2, 2025. Mr Pranav Gupta raised issues related to pendency of NOC from Haryana Water Resources Authority to the industry in Haryana and proposed to organize an interaction with the industry on the subject. Mr Kadian agreed for the interaction with the industry in Haryana regarding the pendency of NOC from Haryana Water Resource Authority.

MEETING WITH CHAIRMAN, HARYANA STATE POLLUTION CONTROL BOARD (HSPCB)



A PHDCCI delegation led by Mr. Sanjay Bhatia, Former President, along with Mr. Pranav Gupta, Co-chair, Haryana State Chapter, Mr. Sanjeev Gupta, Co-chair, Solar Energy Committee, Mr. Rohit Goyal, Director, NextGen Corporation, Mr. Vikas Jain, President, PMV Nutrients Pvt Ltd., Mr. RK Bargodia, Chairman Winsome Breweries Ltd. and Mr. Shubham Singh, Resident Officer met with Mr. Vineet Garg, IAS, Chairman, Haryana State Pollution Control Board on June 3, 2025. The delegation raised concerns over pending NOCs from the Board. Mr. Bhatia appreciated the Haryana Government's pro-industry approach and emphasized collaborative efforts to enhance the state's industrial landscape. Mr. Gupta proposed regular interactions with HSPCB to promote eco-friendly industrial growth. Mr. Garg lauded PHDCCI's role and recommended forming a joint committee with HSPCB to address pollution-related challenges effectively.

MEETING WITH ADDITIONAL CHIEF SECRETARY, ENERGY DEPARTMENT, GOVERNMENT OF HARYANA



A PHDCCI delegation led by Mr. Sanjay Bhatia, Former President along with Mr. Pranav Gupta, Co-chair, Haryana State Chapter, Mr. Sanjeev Gupta, Co-chair Solar Energy Committee, Mr. Rohit Goyal, Director, NextGen Corporation, Mr. Vikas Jain, President, PMV Nutrients Pvt. Ltd., Mr. RK Bargodia, Chairman Winsome Breweries Ltd and Mr. Shubham Singh, Resident Officer, PHDCCI met with Mr. AK Singh, IAS, Additional Chief Secretary, Energy Department, Government of Haryana on June 3, 2025 to discuss recent initiatives in the renewable energy sector. Mr. Sanjay Bhatia, Former President, appreciated the department's proactive approach and reiterated PHDCCI's commitment to industry-government collaboration. Mr. Sanjeev Gupta, Co-chair, Solar Energy Committee, highlighted key departmental initiatives such as solar subsidies, PLI schemes, installation incentives, and debt reimbursement policies. Mr. Singh lauded PHDCCI's role as a bridge between industry and government and outlined supportive policy measures by the department.

MEETING WITH GENERAL MANAGER, SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA (SIDBI)



A PHDCCI delegation comprising of Mr. Lokesh Jain, Co-chair, Haryana State Chapter, Ms. Bharti Sood, Regional Director, Mr. Gurdarshan Aggarwal, Resident Director and Mr. Shubham Singh, Resident Officer met with Mr. S. Sunil, General Manager, Small Industries Development Bank of India (SIDBI), on June 5, 2025 in Panchkula. The delegation acknowledged SIDBI's significant contribution to the promotion, financing, and development of MSMEs and highlighted the initiatives undertaken by PHDCCI for industry facilitation and promotion. Mr. Sunil expressed SIDBI's interest in collaborating with PHDCCI for the upcoming MSME-related initiatives.

MEETING WITH PRINCIPAL ADVISOR, URBAN DEVELOPMENT, METROPOLITAN DEVELOPMENT AUTHORITY OF GURGAON, FARIDABAD AND SONEPAT



Mr. Pranav Gupta, Co-chair, Haryana State Chapter, PHDCCI met Mr. D S Dhese, IAS (Retd.) Principal Advisor, Urban Development Haryana, heading the Metropolitan Development Authority of Gurgaon, Faridabad and Sonapat on June 2, 2025. Mr. Pranav Gupta raised infrastructure related issues in Gurgaon and Faridabad and requested a discussion with industry leaders of the region. Mr. Dhese, while appreciating the activities of Chamber assured to resolve the issues in a time-bound manner.

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Advancing Humanity through
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Vision & IR based Surveillance
Drone with Anti EW/Spoofing



SUDARSHAN CHAKRA

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Platform for Counter-UAS

NEXT-GEN COUNTER-EW SUPERIORITY



WEAPON & SURVEILLANCE PLATFORM

Multi Utility Legged
Equipment M.U.L.E



AERO LM-X

Coaxial Loiter
Munition Drone



VIRA

Unwavering in duty,
unmatched in capability

PHD FAMILY WELFARE FOUNDATION (PHDFWF)



PHDFWF organised a 'Legal Awareness Talk on Women's Safety, Inheritance, and Related Rights' by Dr Kiran Bedi and Ms Priya Hingorani on June 12, 2025, at the PHD House, New Delhi.



PHD Family Welfare Foundation inaugurated a Health Centre at Surya Sansthan, with the help of Sheela T.P. Jhunjhunwala Foundation.

With the support of Ms. Seema Khaitan Family Welfare Foundation has inaugurated a new skill development center



FREE CCI HEALTH MEDICAL CAMP

FREE HAND COURSE

SUPPORTING PARTNERS



PHDCCI & PHDFWF OBSERVED 11TH INTERNATIONAL YOGA DAY 2025



PHD RURAL DEVELOPMENT FOUNDATION (PHDRDF)

PHD Rural Development Foundation, the social arm of PHDCCI actively works in the field of Healthcare, Education, Skill Development, Water Conservation, Agriculture and Integrated Village development.



KEY ACHIEVEMENTS

- ❖ Total **38 OPDs**, **7 Gynae OPDs**, **78 MMCs** were organized in **Uttar Pradesh** and **Haryana** with support from **03** partners namely, Dhampur Sugar Mills Limited, Power Limited, Bennett Coleman & Co. Ltd. and Dharmpal Satyapal Limited. 4891 patients including 2742 females, 1330 males and 819 children were treated and got medical services.
- ❖ **Rotary Club of Delhi Rendezvous**, in partnership with **PHDRDF**, is upgrading **two** Government Schools in Aurangabad village, Hodal, Palwal Haryana. The project will benefit **800** students through roof repairs, a new library and staff room, classroom flooring, main gate refurbishment, solar plant, and RO installation.
- ❖ **Donaldson India Filter Systems Pvt. Ltd.** supports **02** projects benefiting over **50,000** people. The project is to clean and maintain 10 existing wells in Mehrauli area to be used for drinking water for the community. Besides support in re-establishment of Primary Health Center, in Bhondsi, Sohan is being implemented.
- ❖ **PHDRDF** partnered with **Padam Singh Bapna Foundation** to establish a computer lab in Govt. Senior Secondary School in Village Kaler, Thanagazi, Alwar, Rajasthan, which will benefit more than **400** students. PHDRDF also collaborated with **APT Research Pvt. Ltd.** to refurbish the school's sanitation facilities, benefiting more than **450** students.
- ❖ **PHDRDF** and **RJ Foundation** joined hands together for the project **NEER DHARA** in Sariska Rajasthan. The project aims to enhance **Ecological Resilience and Habitat Quality** in Sariska Tiger Reserve through **Rejuvenation of Water Bodies**.
- ❖ With support from **04** partners, a total of **07** check dams and **05** ponds are being established in **Rajasthan, Punjab, Maharashtra** and **Uttar Pradesh** with a water holding capacity of **>1.4 million Cu Ft**. After the completion of these structures will has benefit **2,059** households with **10,831** beneficiaries.

SPECIAL EVENT

Meeting of the Board of Trust

The meeting of the Board of Trust of PHDRDF held on May 20, 2025 was apprised of the progress of PHDRDF during FY 2024-25 and the current status of FY 25-26. The meeting was presided by Mr. Hemant Jain, President, PHDCCI along with Mr. Anil Gupta, Vice President, Mr. Alok Shriram, Trustee, Dr Ranjeet Mehta, CEO and Secretary General, Mr. Anil Khaitan, Chairman, PHDRDF, Mr. Sanjay Choudhary, Chief Executive and PHDRDF Managers.

In April 2025, a flag-off ceremony was organized in Manesar under the project, "Preventive Health Care" sponsored by Times of India group with infrastructure support partner Suzuki Motorcycle Ltd. Mr. Debashish Handa, Executive Officer, Suzuki Motorcycle Ltd. flagged off the MMU along with Mr. Varun San, Mr. Amul from TOI, Ms. Anjana, Team Lead from PHDRDF, and community and other team members. This initiative will conduct 6 days OPD in static OPD Centre and 5 days health camps in nearby 5 villages of Gurugram, providing health facility to more than 40000 populations during 2 years.

Partners/ Donors

NEW DIRECTIONS FOR COMPOUNDING OF CONTRAVENTIONS UNDER THE FOREIGN EXCHANGE MANAGEMENT ACT, 1999

Suman Jyoti Khaitan

Managing Partner, Suman Khaitan & Co. (Khaitan & Partners Advocates)

The primary role of the Reserve Bank of India ("RBI") is to secure the monetary stability in India, thereby promote India's growth. To achieve this objective, the Foreign Exchange Management Act, 1999 ("FEMA") was introduced. FEMA enables compounding of contraventions and the RBI is empowered to compound certain contraventions.

Keeping this objective in mind, the Central Government had issued the Master Direction- Compounding of Contraventions under FEMA, 1999 ("Old Master Directions"). To keep up with the ever-changing economic environment, these Master Directions were superseded by the Master Directions- Compounding of Contraventions under FEMA, 1999 (effective from 01.10.2024) ("New Master Directions").

The key amendments in the New Master Directions are-

S. No.	Old Master Directions	New Master Directions
1.	All applications for compounding to be submitted together with the prescribed fee of Rs.5000/-.	All compounding applications to be submitted along with the prescribed fee of Rs. 10,000/- (plus applicable GST, which at present is 18%).
2.	The compounding application had to be submitted physically only and there was no option to submit application online.	An applicant can now submit compounding application physically or through PRAVAAH Portal of the Reserve Bank, either suo moto or based on a Memorandum of Contraventions issued by the Reserve Bank.
3.	In case of return of the compounding application if required approvals are not obtained from the authorities concerned or if the application is incomplete or for any other reason, the application fees of Rs.5000/-, received along with the application to be returned.	In case of return of the compounding application, the application fee, if paid, shall not be returned. However, if such applications are re-submitted, the application fee need not be paid again.
4.	For submitting an application for compounding, demand draft was required to be drawn in favour of the RBI.	The New Master Directions allows an applicant the option of online payment along with the option of demand draft for submitting an application for compounding.
5.	The sum for which the contravention is compounded as specified in the order of compounding to be paid through demand draft in favour of the RBI.	The compounding amount to be paid by way of demand draft in favour of the RBI or through National Electronic Fund Transfer (NEFT), or Real Time Gross Settlement (RTGS), or such other permissible electronic or online modes of payment.
6.	In case a party, who has been compounded earlier, applies for compounding again for a similar contravention, the amount calculated as per the computation matrix may be enhanced by 50%.	This provision has been deleted under the New Master Directions.
7.	The guidance note on computation matrix for guarantees covered contraventions regarding corporate guarantees only under Row 4.	The guidance note on computation matrix for guarantees now covers contraventions regarding all types of guarantees under Row 4.

On 24.04.2025, the New Master Directions were further amended in order to ensure more flexibility and ease in imposing penalty for less serious contraventions. Through this amendment, the maximum compounding amount imposed may be capped at Rs. 2,00,000/- for contravention of each regulation/ rule (applied in a compounding application) with respect to contraventions under row 5 (all other non-reporting contraventions) of the guidance note on computation matrix. However, this is subject to the satisfaction of the compounding authority, based on the nature of contravention, exceptional circumstances/ facts involved in case, and in wider public interest.

The introduction of the New Master Directions marks a significant step towards strengthening and ease of regulatory compliance, thereby increasing efficiency and consistency in handling regulatory breaches.



CONFERENCE FACILITIES

PHD HOUSE, NEW DELHI

PHD House, New Delhi is a prestigious, most conveniently approachable, as located in the heart of South Delhi and suitably equipped venue for corporate and business events. It provides facilities to suit specific requirements, backed-up by excellent infrastructure with 100% power backup such as latest public address system, audio-visual facilities, etc. Our meeting rooms provide a bespoke setting and serene atmosphere that are ideal for exclusive business networking events, conferences, seminars, Board Meetings, Interviews, Annual General Meetings, Academic Discussions, exhibitions, panel discussions, cultural programmes, training programmes, Audio – Video presentations, etc. Our meeting rooms tend to make a difference in the way you do your business.

- Lakshmi Pat Singhania Auditorium: (Capacity : 300)**
 A newly designed, aesthetically architected fully air-conditioned Auditorium with well-designed soothing interiors, excellent acoustics, modern & professional audio visual facilities has a seating capacity of more than 300 people. The Auditorium is ideal for conducting large meetings, seminars, conferences and cultural & social programmes.
- GM Modi Hall (Capacity : 60 to 90)**
 Well designed especially for Exhibitions / display of products and for conducting Training Programmes / Workshops / Audio-visual presentations.
- Radico Room (Capacity : 70)**
 Well designed Conference Room for Seminars, Panel Discussions and High Profile Corporate Meetings.
- MMG Hall (Capacity : 90)**
 Well designed for conducting Training Programmes/ workshops/Audio-Visual Presentations.
- IRC Room (Capacity : 25)**
 Ideal for Board Meetings and Small Meetings.
- Arbitration Hall (Capacity : 12-15)**
 Arbitration Hall which will enable the members to hold small Conferences, Arbitration hearings for max 12-15 pax at competitive rates.
- The RE Walker & JC Chandiok Library**
 The Library' Lounge & Café shall provide an exclusive and elegant ambience with gourmet catering and a well-stocked bar at reasonable prices for our members to conduct their business meetings, for hospitality or simply as a tranquil place to relax.

PHDCCI approved Caterers at the rates/menus provide catering facilities in PHD House, New Delhi.

For Conference Facilities, please contact: Ms. Rachna Thakur, E-mail: conf.booking@phdcci.in Tel.: +91 9891890800

INDIA'S OIL AND GAS SECTOR AND STRATEGY TO MITIGATE SUPPLY CHAIN AND PRICE VOLATILITY RISKS

Sanat Kumar

Chief Economist, PHDCCI

World energy markets are seeing a paradigm shift with an explosion of alternate energy sources which include renewables, hydrogen, nuclear and biomass among others. However, crude oil and natural gas still remain as a cornerstone of energy consumption in both developed and developing economies. Therefore, the recent geopolitical events viz. Covid-19, Russia-Ukraine and Israel-Iran conflict have compelled nations to rethink their oil and gas supply chain strategies.

Given these dynamics, a recent report published by PHD Research Bureau provides a detailed analysis of India's energy demand and supply for the period 2025-30, with emphasis on petroleum products and natural gas. The analysis is timely, as Indian economy is witnessing a structural shift towards a robust manufacturing sector, aligned with its goal of Atmanirbhar Bharat. The report also explores strategic options available to India to mitigate supply chain and price volatility risks.

India's GDP is projected to grow at an average of 6 percent in next 3-5 years (2025-30) as per IMF April 2025 World Economic Outlook.

Accordingly, India's energy demand is projected to grow at a CAGR of 5.4 percent during the same period.

With the growth of manufacturing sector, demand for petroleum products is forecast to increase by a CAGR of 5.37 percent during 2025-30. At the same time, India faces the challenge of declining domestic production of crude oil. According to BP Outlook 2024, India's crude oil production is expected to increase over the short term, reaching 48.5 MMT by FY 2026-27, but it is projected to decline thereafter, falling to 45.5 MMT by FY 2029-30. This trend will accentuate the existing issue, as over 85 percent of India's crude oil needs are already met through imports. India is the world's third-largest importer of crude, behind only the US and China.

However, there is good news on the natural gas front. India's natural gas production is projected to rise to 54.7 BCM by FY 2029-30, which augurs well for the country's plan to increase the share of natural gas in its energy mix from current 6 percent to 15 percent.

Conflicts in the Middle East have repeatedly posed threats to the energy supply chain, particularly

through critical choke points like the Strait of Hormuz and Suez Canal, which are affected by wars in the region. As such conflicts are anticipated to increase in the foreseeable future, and given that India imports significant part of its oil and gas from this region, a long-term strategy to secure uninterrupted supplies at a reasonable price is essential.

Strategic Recommendations to Mitigate Risks of supply shortages and price volatility:

- **Strategic Petroleum Reserves:** Expansion of existing strategic reserves to cover at least 6 months of supply.
- **Market Diversification:** Sourcing crude and LNG from a wider geography including Africa, the Americas, and Australia.
- **Fuel Diversification:** Promoting ethanol, compressed biogas, biodiesel, and green hydrogen as part of India's clean energy shift.
- **Renewable Push:** Scaling up renewable capacity to 500 GW by 2030 with over 200 GW already achieved as of 2024.

COVERAGE IMPRINTS

ET THE ECONOMIC TIMES

India's petroleum consumption to surge 5.37% annually till 2030: PHDCCI Report

According to a recent report by the PHD Chamber of Commerce and Industry (PHDCCI), India's petroleum product demand is forecast to increase by a CAGR of 5.37 per cent between 2025 and 2030, largely propelled by the manufacturing and transportation sectors.

Business Standard

PHDCCI lauds strong GDP growth of 7.4% in Q4; says it reinforces India's position as a fast-growing major economy

India's economy has maintained a steady growth trajectory, with Real GDP expanding by 6.5% in FY 2024/25. In nominal terms, GDP grew by 9.8% highlighting India's position as one of the fastest-growing major economies globally said Mr. Hemant Jain, President, PHDCCI, in a press statement. The growth was largely driven by healthy growth in private consumption, and capital formation. The Private Final Consumption Expenditure (PFCE) increased by 7.3%, while Gross Fixed Capital Formation (GFCF) rose by 7.1% in Q4, FY2025, reflecting investment-led momentum said Mr. Jain. GVA growth in Q4 was led by 10.8% growth in construction sector followed by public administration and defence-related services at 8.7%. Sectoral trends show that construction emerged as the fastest-growing sector for the full fiscal year (FY2025) at 9.4%, followed by public administration and defence-related services at 8.9% and financial, real estate, and professional services at 7.2%, he said. Per capita GDP in real terms increased by 5.5%, reaching ₹1.33 lakh, while per capita Gross National



अर्थशास्त्र में विश्वास को 2047 तक एक प्रतिशत डॉलर की अर्थव्यवस्था बनाने को लेकर सीएम ने किशोरा संवाद

200 प्रतिशत तक बढ़ावा देने के लिए... अर्थशास्त्र में विश्वास को 2047 तक एक प्रतिशत डॉलर की अर्थव्यवस्था बनाने को लेकर सीएम ने किशोरा संवाद... अर्थशास्त्र में विश्वास को 2047 तक एक प्रतिशत डॉलर की अर्थव्यवस्था बनाने को लेकर सीएम ने किशोरा संवाद...

Bhaskar English

Price alert: Israel-Iran conflict may make goods costlier in India: Will Iranian fruits, Israeli gems cost Indians more? Find out what experts have to say

Putting all these speculations to rest, industry experts have jumped in and said that India's trade ties with these two nations is robust and subsequently it would cast negligible impact on domestic prices of goods and services here.

PHDCCI, president, Hemant Jain says:

“In the short run, we do not expect any major impact on prices of commodities in India, given the ongoing Israel-Iran conflict.”

Jain adds:

“India imports a minuscule 0.22% and 0.06% of its total imports from Israel and Iran, respectively.”

India's total imports stood at ₹60.99 lakh crore in FY25. While, aggregate exports were worth ₹37.01 lakh crore in the fiscal under consideration.

BW BUSINESSWORLD

PHDCCI Flags Supply Chain Risks, Pushes Strategic Fuel Shift

By Nandini Bhatnagar | Jun 20, 2025

#PHDCCI

The report warns that India's dependence on volatile global oil markets could deepen unless strategic countermeasures are adopted.

The PHD Chamber of Commerce and Industry (PHDCCI) has released a strategic report examining India's oil and gas sector through the lens of growing global volatility, urging immediate action to safeguard the country's energy security. Titled 'India Oil and Gas Sector and Strategy to Mitigate Supply Chain and Price Volatility Risks,' the report offers a forward-looking assessment of geopolitical risks, supply-side fragilities, and emerging energy trends amid India's expanding economic footprint.

The Statesman

Retail inflation drops to 2.82% in May, lowest since February 2019

Further, food inflation saw a sharp decline of 79 basis points in May compared to April 2025, reaching its lowest level since October 2021.

Hemant Jain, President of PHDCCI, said, “The marked softening of headline and food inflation in May 2025 is mainly attributed to a decline in the prices of pulses and products, vegetables, fruits, cereals and several products, household goods, services, sugar and confectionery, and eggs.”

“Looking ahead, we expect food inflation to cool further, supported by the anticipated good monsoon. Moreover, crude prices are expected to stabilise within the range of US\$50 to US\$65 per barrel in the short to medium term, a development that will substantially boost private final consumption expenditure and, consequently, stimulate higher economic growth,” he added.

the hindu businessline.

Wholesale inflation dips to 14-month low of 0.4% in May

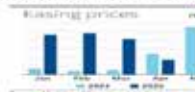
With a dip in the prices of minerals and food items, wholesale inflation — based on Wholesale Price Index (WPI) — slipped to a 14-month low of 0.4 per cent in May, down from 0.8 per cent in April, the Commerce Ministry reported on Monday. It was 2.74 per cent in May last year.

The positive rate of inflation in May is primarily due to increase in prices of food products, electricity, other minerals, transport, chemicals and chemical products, construction of other transport equipment and non-food articles, etc., the Ministry said in a statement.

As per the WPI data, food prices saw a deflation of 1.41 per cent in May, against 0.81 per cent in April, while vegetables saw a 0.41 per cent deflation in comparison with 1.62 per cent in April, compared to 1.36 per cent in April.

Manufactured products, however, saw inflation of 2.04 per cent, compared to 2.62 per cent in April. Fuel and power, too, saw a deflation of 0.21 per cent in May, compared to a 2.16 per cent deflation in April.

According to Rajat Aggarwal, Senior Economist



at ICRFA, on May 20 of the 23 food items the index has been reduced by the Department of Consumer Affairs, reported an easing in their prices, partly offset by favourable trends. “Given these trends, ICRFA expects the WPI food inflation to ease further in June from 1.7 per cent to May,” he said.

Summarising the early onset of the Shukla Shukla monsoon, the progress of the same had helped in early rains, with a significant fall of 41 per cent since the first level up to June 15. The monsoon and rapid distribution of the monsoon rain, and consequently, food inflation.

RETAIL INFLATION MITIGATION Crude oil prices have risen quite sharply in the ongoing month, following the escalation of tensions between

Iran and Israel. “The price of the Indian basket of crude oil has averaged 5.3 per cent higher in May, after contracting continuously since February. Moreover, the margin of the 7-8 per cent deficit in each price has narrowed in the month, relative to May.”

“Higher crude oil prices, along with some support from the dollar, would impact upward pressure on the WPI. But, the price of the basket of the dollar, which is expected to be around 80-82 per cent in May, would help in keeping the inflation under control,” he said.

PHDCCI, said, “Looking ahead, given the robust demand, expansion of a normal monsoon, and strong overall economic activity in the country, we expect WPI inflation to remain benign in the coming months assuming geopolitical tensions abate.”

BW BUSINESSWORLD

India Eyes Sustainable Road Future With Bitumen Emulsion: MoS



COVERAGE IMPRINTS

पंजाब केसरी

PHDCCI ने हरियाणा के मुख्यमंत्री के साथ एक प्रतिष्ठित बैठक की अध्यक्षता का विचार



हरियाणा, 4 जून: पंजाब केसरी (Punjab Kesari) ने 2024 के अर्थ और उद्योग विभाग के प्रतिष्ठित बैठक में भाग लेने के अवसर पर हरियाणा के मुख्यमंत्री भूपेंद्र सिंह बादोत्रा के साथ एक प्रतिष्ठित बैठक की अध्यक्षता का विचार व्यक्त किया।

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PHDCCI अध्यक्ष हेमन्त जैन ने हरियाणा के मुख्यमंत्री भूपेंद्र सिंह बादोत्रा के साथ एक प्रतिष्ठित बैठक की अध्यक्षता का विचार व्यक्त किया।

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Punjab Express

PHD Chamber of Commerce shares vision of a \$1 trillion economy by 2047 with Haryana CM

A.S. PRASHAR
PUNJAB EXPRESS BUREAU
Chandigarh, June 4

A high-level delegation of over 200 leading industrialists from the PHD Chamber of Commerce and Industry (PHDCCI) met the Chief Minister of Haryana, Nayab Singh Saini, at his residence here on Tuesday Night. The interaction focused on key areas including industrial policy, investment opportunities, and a collective vision to transform Haryana into a \$1 trillion economy by 2047.



On this occasion, the Chief Minister formally released a White Paper prepared by PHDCCI, titled "Haryana: Gateway to Northern India's Industrial Transformation." The document presents a comprehensive roadmap, highlighting the state's strategic locations, progressive policy reforms, emerging sectoral opportunities, and future growth potential.

PHDCCI President Hemant Jain appreciated the state government's focus

Business Standard

Harvest / Markets / Capital Market News / India's exports to grow robustly and resiliently supported by government continuous efforts: PHDCCI

India's exports to grow robustly and resiliently supported by government continuous efforts: PHDCCI

India's cumulative total exports (merchandise and services) registered a y-o-y growth of over 5%, increasing from USD 134.6 billion during April-May 2024 to USD 142.4 billion during April-May 2025. This resilient export growth is driven by positive momentum of 3% in merchandise and 9.1% in services exports during the same period, said Shri Hemant Jain, President, PHDCCI, in a press statement.

In May 2025, India's overall exports (merchandise and services combined) accelerated to USD 71.32 billion, marking a 2.7% increase compared to the same month last year. This growth is driven by high merchandise exports of electronic goods (54.1%), marine products (26.8%), organic and inorganic chemicals (16%), drugs and pharmaceuticals (7.4%), and readymade garments of textiles (11.5%), among others. On the import side, declines were seen in categories such as pulses, transport equipment, fertilizers, crude oil, coal, gold, and vegetable oils, he said.

THE HINDU

Outward investment boom amid external enthusiasm, internal caution in Indian industry



BW BUSINESSWORLD

Taiwan Eyes Trade Ties With India Beyond Semiconductors

Taiwan is keen to deepen trade and investment partnerships with India beyond the semiconductor sector, Director General of India-Taipei Association (ITA), Manhar Singh Laxmanbhai Yadav, said during a recent interaction with an Indian business delegation in Taipei.

The delegation, organised by PHD Chamber of Commerce and Industry (PHDCCI), visited Taiwan from June 1 to 5 and included representatives from sectors such as plastics, chemicals, electricals, technology, education, and tea. The visit aimed to explore new avenues of bilateral economic collaboration.

ET CFO.com

From The Economic Times

India's strategic partnership with G7 to boost world trade: Study

The study released by the PHD Chamber of Commerce and Industry also mentioned the importance of maritime and Indo-Pacific security as a strategic factor that further cements the relationship between India and the G7 countries.

Z BUSINESS

Softening of inflation to provide substantial boost to households, businesses

"This is the lowest year-on-year inflation recorded since February 2019 and gives further boost to consumer and industry sentiments," said Hemant Jain, President of PHDCCI.

The year-on-year inflation rate, based on the All-India Consumer Food Price Index (CPI), for the month of May compared to May 2024 is 0.99 per cent (provisional), which is the lowest since October 2023.

"This marked softening of headline and food inflation during May 2025 is mainly attributed to the decline in prices of pulses and products, vegetables, fruits, cereals and products, household goods, services, sugar and confectionery, and eggs," Jain added.

ET BHARAT

Tension In Middle East: Experts Warn Of Soaring Airfares Amid Flight Delays And Diversions

The unprecedented move forced several airlines including Air India to reroute or cancel dozens of international flights, affecting thousands of passengers globally.

PHDCCI President Reaction

Hemant Jain, President, PHDCCI, told ETV Bharat, "We expect a negligible impact of the recent tension development on the prices of petrol-diesel in the short run, since petroleum producers keep approximately 3 months inventory. Further, since the majority of refineries have long-term supply contracts with pricing based on an average price of crude oil, the impact will be low in the short term."

"In the medium to long term, if these geopolitical tensions escalate further, then we may see a jump in domestic prices, as India is a significant importer of petroleum and petroleum products. Airlines' Economic Increased insurance premiums and security measures are the existing profit margins for Indian carriers like Air India, Indigo, and Vistara," Jain added.

He added, "The Indian aviation sector is a pivotal enabler of economic growth, employment, and connectivity. In recent months, global geopolitical uncertainties and elevated raw risk ratings for certain air routes have driven up aviation insurance premiums, adding to costs for the airlines operators."

Cargo & Trade Disruptions: "Delays and cost surges in air cargo logistics for Indian exporters, especially pharma and perishables. The global trade landscape has been significantly affected by a series of disruptions, ranging from geopolitical tensions to climate-induced events. These challenges have implications on supply chains and therefore, on industries that are inherently dependent on it," Jain added.

The Statesman

Wholesale inflation drops to 0.39% for May over last year

On the month-over-month change, WPI inflation for May stood at 1.33% as compared to April, 2025.

Speaking on the WPI numbers, Hemant Jain, president, PHDCCI, said the continued softening of WPI inflation since December 2024 is a positive signal for higher economic growth in India.

"The deceleration in wholesale inflation will boost business confidence as it will result in reduced costs of production," he added.

As per the recently released data, the Consumer Price Index (CPI) for May declined by 24 basis points to 1.87%, the lowest year-on-year inflation after February 2019.

Further, a sharp decline of 79 basis points is observed in food inflation in May compared to April 2025. The food inflation in May 2025 is the lowest after October 2023.

ELECTRONIC MEDIA





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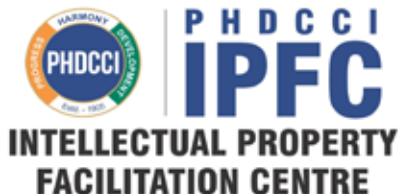
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