



PHDCCI BULLETIN

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INDIA INC.



119th ANNUAL SESSION 2024
VIKSIT BHARAT @ 2047
Marching Towards the Peak of Progress
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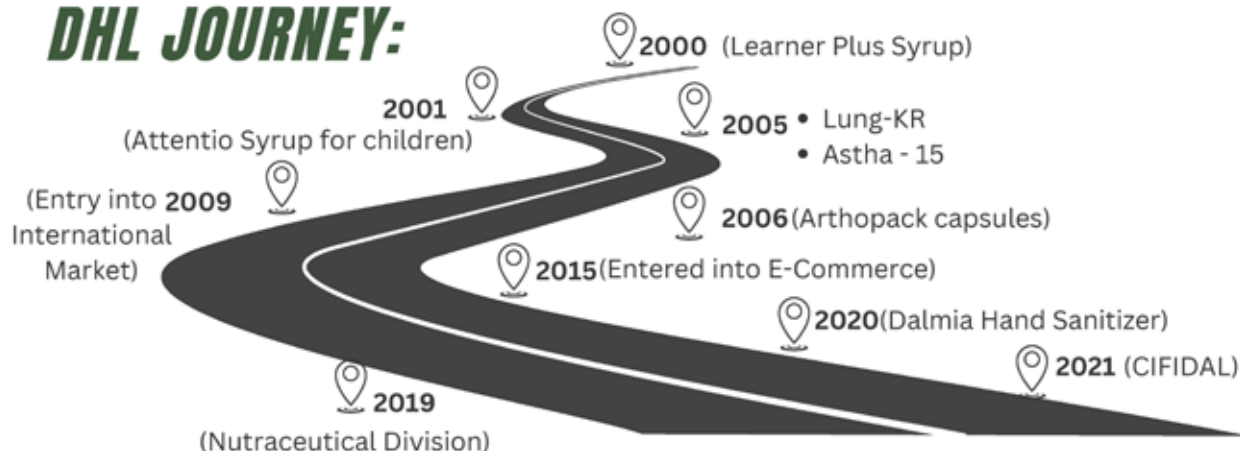
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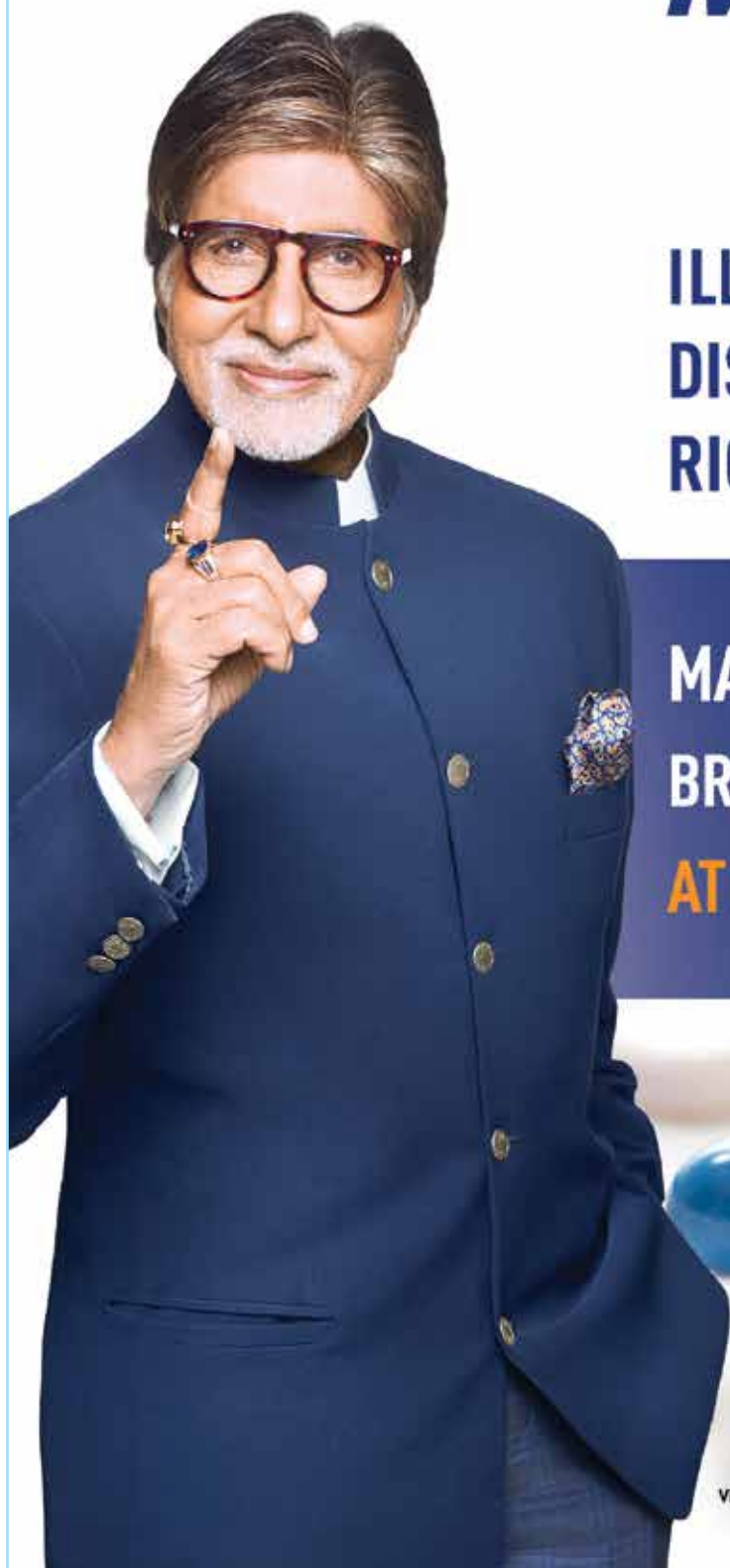
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President's *Message*

▶ **HEMANT JAIN**
PRESIDENT



As President, my core mission this year is to champion the Chamber's strategy through the five principles of **VOICE**. This framework drives our actions to foster societal benefits, expand opportunities, stimulate innovation, and serve as a trusted advocate for industry and trade, making PHDCCI a reliable partner to both government and businesses.

It is my distinct honour to welcome you all to this new session of the 119-year-old PHD Chamber of Commerce and Industry. As we embark on this journey together, I want to express my heartfelt gratitude to all former Presidents and the Managing Committee Members for entrusting me with the privilege of leading this prestigious Chamber. Your guidance and trust fuel my commitment to steadfastly build upon the robust foundation laid by my predecessors. Together, we will work hand-in-hand with stakeholders to drive innovation, foster industrial growth, and contribute to a self-reliant India, advancing toward our vision of **Viksit Bharat 2047** — a fully developed India at the pinnacle of global progress. As Confucius wisely said, "The man who moves a mountain begins by carrying away small stones."

Let us begin this journey together, knowing that each step brings us closer to realizing our shared vision.

PHDCCI, as the trusted **VOICE** of Industry and Trade, is deeply committed to the Progress, Harmony, and Development of the nation. As President, my core mission this year is to champion the Chamber's strategy through the five principles of **VOICE**: **V** - stands for Value Creation for all stakeholders, ensuring every action we take adds meaningful, measurable benefits to the economy and society. **O** - represents Opportunity for all, fostering an inclusive environment where each Member, regardless of scale, has a fair chance to grow and succeed. **I** - emphasizes Innovation and Ideation as central to our initiatives, encouraging us to constantly evolve, adapt, and lead in an increasingly dynamic global

landscape. **C** - stands for Collaboration with a broad array of stakeholders, including government, businesses, and civil society, as we work together to create sustainable solutions and build strong, future-focused partnerships. **E** - underscores Engagement, highlighting our dedication to listening to our Members' voices and acting on their concerns with purpose, and urgency. Guided by these principles, this framework enables us to make tangible contributions to society, generate opportunities for all, drive continuous innovation, build strategic alliances, and stay attuned to the evolving needs of our Members.

India's growth story remains a beacon of strength and resilience, impacting global trade, investment, and geopolitics. Recent economic reforms and a pro-growth environment

PRESIDENT'S MESSAGE

have positioned India on a stable growth trajectory, fulfilling the aspirations of its people as we enter the *Amrit Kaal*. With a GDP growth of 6.7% in Q1 FY 2024-25, and the Reserve Bank of India's forecast of 7.2% growth for the year, sectors like agriculture, manufacturing, and services continue to flourish. Favourable monsoons, increased domestic demand, and strong investment momentum are further boosting our economy. Business activity is accelerating, with increases in order intake, international sales, and job creation in the services sector. The manufacturing PMI rose to 60.1 in October and the services sector also continues to expand, with a PMI of 57.9. Inflation has eased, and the agricultural outlook remains positive. Nevertheless, I would like to note that recent global geopolitical escalations and rising inflation concerns could impact various sectors of our economy as global oil prices face potential volatility. India's foreign exchange reserves, currently over US \$688 billion, act as a robust buffer against external shocks, reflecting the fiscal stability and resilience of our financial sector, and an optimistic investor outlook aligned with Prime Minister, Mr. Narendra Modi's vision of an economy driven by world-class infrastructure, sustainable cities, and vibrant manufacturing and service sectors.

At the Chamber's 119th Annual Session, "Viksit Bharat @ 2047," held on October 10, key government dignitaries underscored India's ambitions. Hon'ble Minister of Home Affairs and Cooperation, Mr. Amit Shah emphasized the importance of policies aimed at expanding Indian industries, with a focus on green technology and electric vehicles. Hon'ble Minister of State, Ministry of Law and Justice (Independent Charge), Mr. Arjun Ram Meghwal highlighted India's capacity to lead the 21st century through its strong democratic values.

Our inaugural "Wedding Tourism" Summit, honoured by Hon'ble Minister of Tourism & Culture, Mr. Gajendra Singh Shekhawat, envisioned positioning India as a premier wedding destination. With tourism's substantial contribution to GDP and employment, this sector has the potential to propel us toward becoming a US \$1 trillion economy.

Additionally, our Art Show, showcasing paintings by renowned artists and graced by the esteemed Mr. Nana Patekar, (Actor, Screen Writer and Film Maker) as Chief Guest, reflects our commitment to promoting cultural and artistic expression.

Every year on October 16, the Food and Agriculture Organization observes World Food Day to raise awareness about global hunger, improve food security, and promote better nutrition. In celebration of World Food Day, the Chamber organized a Conclave under the theme, "Food for All: Achieving Sustainable Food Systems for Amrit Kaal," emphasizing equitable food access. India's agricultural resources and role in the global market underscore our nation's capacity to create a fair and resilient food system.

Infrastructure development remains essential, as evidenced by Commerce and Industry Minister, Mr. Piyush Goyal's launch of district-level PM Gati Shakti plans for 27 aspirational districts. These initiatives align logistics with unique district characteristics, aiming to cover over 750 districts in the next 18 months. Moreover, India's digital transformation, widely noted for its scale and impact, is transforming lives across all sectors. Digital innovations like UPI, Aadhaar, DigiLocker, and DigiYatra have benefited society broadly, establishing India as a model of tech-driven inclusivity for the Global South.

India's healthcare and STEM (Science, Technology, Engineering, and Maths) sectors have made significant recent advancements, positioning the nation at the forefront of innovation. Initiatives like the *Ayushman Bharat Digital Mission* (ABDM) continue to revolutionize healthcare accessibility and ensure effective service delivery. The Cabinet's recent approval of providing health insurance to senior citizens aged 70 and above, regardless of their income is an excellent initiative. Further, the surge in AI focussed advancements has driven outcomes in diagnostics and patient care, with the government recently announcing incentives for start-ups and established firms to develop AI-driven healthcare solutions. As the Hon'ble Prime Minister remarked, "India's progress in combining technology and healthcare

will serve as a transformative model globally, showcasing inclusive and innovative development."

States play a crucial role in expanding income and fostering sustainable development by creating an environment that encourages business growth, innovation, and job creation. In recognizing the vital role of state governments, the Chamber will actively engage with them to support policies and initiatives that promote entrepreneurship, skill development, and create employment opportunities for the growing young workforce. Through strategic partnerships, capacity building, and facilitating access to resources, the Chamber will empower states to drive inclusive economic growth. By expanding its outreach nationwide, PHDCCI will strengthen its mission to catalyze income expansion and sustainable development across the country.

As we enter 2025, our commitment to forging a New India, on par with the world's developed nations, remains steadfast. Working together in harmony, with sincerity and integrity, we can elevate the Chamber's standing and contribute to India's ascent as a global leader. I firmly believe this century belongs to India, with the nation poised to shape the future through innovative solutions, inclusive growth and structural reforms. Achieving this vision requires a shared commitment from government, the private sector, civil society, and populaces alike. Let us join hands as one team, dedicated to creating a sustainable, prosperous, and equitable New India. Together, let us make history and forge a path of transformative change, which encompasses various facets of development, such as economic growth, environmental sustainability, social progress and good governance.

In the words of Mahatma Gandhi, **"Your beliefs become your thoughts, your thoughts become your words, your words become your actions, your actions become your habits, your habits become your values, your values become your destiny."**

Hemant Jain

President, PHDCCI



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TEAM PHDCCI



INSPIRING WORDS BY PHDCCI LEADERSHIP



The PHDCCI Leadership addressed the Secretariat on October 11, 2024 at PHD House, New Delhi. Mr. Hemant Jain, President, PHDCCI and Managing Director of KLJ Group of Companies requested all employees to make an extra effort to drive innovation, industrial growth, and build a self-reliant India for Viksit Bharat @2047, marching towards the peak of progress. The President was confident that during his tenure the Chamber would reach greater heights, reaching new milestones and become number one Chamber in India with the dedication and contribution of each member of the Secretariat.



Mr. Rajeev Juneja, Senior Vice President, PHDCCI and Vice Chairman & Managing Director of Mankind Pharma Ltd. indicated that he plans to strengthen the Chamber's initiatives and foster a positive business environment in India.



Mr. Anil Gupta, Vice President, PHDCCI and Chairman-cum-Managing Director, KEI Industries Ltd. looks forward to working closely with the new team to foster greater collaboration across industries, enhance business opportunities, and contribute to India's economic and industrial growth, with a focus on sustainability and innovation.

Profiles of New Leadership



Mr. Hemant Jain
President, PHDCCI

Mr. Hemant Jain is the Managing Director of the KLJ Group of Companies, the largest manufacturer and market leader in Plasticizers, Chlorinated Paraffin and Polymer Compounds in South Asia and the largest manufacturer across the globe for Secondary Plasticizers. He is also the Vice Chairman of KLJ Organic Qatar W.L.L, Qatar and has set up an ultra-modern Cho-Alkali plant producing a range of products in Qatar. His vision has led to the Group's diversification into Petrochemical trading and real estate as well as becoming a multi-national group, by setting up manufacturing plants at Thailand and Qatar and offices in Singapore & Dubai. The KLJ Group runs a well-established school in Delhi imparting high-quality education and is also running a 200 bed hospital with good medical facilities for the residents of the city. Mr. Jain is a trained business management professional having earned a Diploma in International Business Management from Harvard University. Mr. Hemant Jain is a wild life enthusiast and yoga aficionados.



Mr. Rajeev Juneja
Senior Vice President, PHDCCI

Mr. Rajeev Juneja, Vice Chairman and Managing Director of Mankind Pharma, is a first generation entrepreneur with real world experience in the pharmaceutical industry. Mankind is the number one company of India by prescriptions, seamless blending innovation with quality to redefine healthcare accessibility and improve patient outcomes. Over the years, Mr. Juneja has passionately led diverse functional areas of the business and in the process created a great balance between systems, processes and people within Mankind. A stellar business leader and a humanitarian by heart, Mr. Juneja has applied his expertise in various domains of the organization to synthesize long-term, winning plans to deliver high-quality pharmaceuticals and affordable medicines. He has been the recipient of several Awards such as the "Entrepreneur of the Year" and "Best Design in Healthcare". Under Mr. Juneja's dynamic leadership, Mankind Pharma Limited won the 'Best Pharma OTC Company of the Year, 2018'. Mr. Juneja has occupied several leadership positions in PHDCCI and served as Chairman of Pharmaceutical Manufacturing Committee.



Mr. Anil Gupta
Vice President, PHDCCI

Mr. Anil Gupta, Chairman and Managing Director of KEI Industries Limited is a well-known expert in the cable and wire industry. Since taking the helm of the KEI Group in 1979, he has transformed the company into a global leader in the wires and cables sector, with a market capitalization of Rs. 40,000 crores—a testament to his leadership and vision. With a strong commitment to quality and innovation, KEI adheres to international standards and has established a significant export presence. KEI Industries has made significant contributions to enhancing education by establishing a library in Mathura. Additionally, the company supports various CSR initiatives and has created homes for women and orphans, demonstrating its commitment to social welfare. Mr. Gupta holds a post-graduate degree in Commerce from Delhi University.



Mr. Sanjeev Agrawal
Immediate Former President
PHDCCI

Mr. Sanjeev Agrawal, Chairperson of MMG Group is the largest bottling partner for Coca-Cola in India under the franchisee agreement with Coca-Cola INC, Atlanta. The Group also operates McDonalds restaurants in North and Eastern regions of India through the Connaught Plaza Restaurants. In 2017, Mr. Agrawal was conferred the 'Capital Foundation National Award' by Mr. Ravi Shankar Prasad, Union Minister of Law & Justice, Electronics & Information Technology. Being a philanthropist, he provides support to the specially-abled, downtrodden and economically weaker sections of the society and also set up a Charitable Society, Radha Bihari Shiksha Samiti, "Ishwarchand Vidyasagar Institute of Technology" and "MM Agarwal Institute of Technology" providing post-graduate education and scholarships to the bright students from poor families. Mr. Agrawal holds an honorary Ph.D. in Food Nutrition Sciences and Technologies from Ecole Supérieure Robert de Sorbon and a Masters degree in Commerce and MBA from Coca-Cola University, Atlanta.



Dr Ranjeet Mehta
CEO and Secretary General
PHDCCI

Dr Ranjeet Mehta, with a Ph.D degree in Management and being a University Gold Medalist has over 35 years of experience in various corporate leadership roles. He also holds an Organizational Leadership Certificate from Harvard Business School, a Management degree from Cornell University and a Law degree. Fellow of the US Government's International Visitors Leadership Program, Dr Mehta plays a significant role in trade policy, bilateral & multilateral engagements, thus enabling the Indian industry to expand its global footprints. Representing Indian Industry in many Government and Parliamentary Committees, he has been instrumental in addressing policy-related issues in the infrastructure sector, logistics, MSMEs and Startups. He is a member of the Industry Advisory Group for the Chief Minister of Uttarakhand and the Government's National Centre for Cold Chain Development Committee on Supply Chain & Logistics.



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119TH ANNUAL SESSION, 2024 INAUGURAL SESSION

“Stability brings rigor to reforms fostering the development process,” said Hon’ble Union Home Affairs and Cooperation Minister of India, Mr. Amit Shah

The PHDCCI organized its 119th Annual Session on the theme “Viksit Bharat@2047 - Marching towards the Peak of Progress” on October 10, 2024.

Chief Guest for the inaugural session, Mr. Amit Shah, Hon’ble Union Minister of Home Affairs & Union Minister of Cooperation while addressing the Annual Session said that this year is crucial for the Indian industry as under the visionary leadership of the Honorable Prime Minister, Mr. Narendra Modi, the policy ecosystem has been placed to expand the size and scale of Indian industries.

He further proclaimed that this is indeed a moment of pride for our country, as India is now being



recognized as a bright spot in the world ecosystem, and will emerge as the 3rd largest economy by 2027 and Viksit Bharat by 2047.

Furthermore, Mr. Shah asserted that the proactive policy efforts of the government will lead India to become a pioneer in all sectors from green technology to electric vehicles in the coming years. Holistic development has been propelled by the policy initiatives

of the government, providing basic amenities to more than 60 crore people. He motivated PHDCCI to continue pouring in their constructive suggestions and assured that the Government will take prompt action on them.

Mr. Sanjeev Agrawal, President, PHDCCI, felicitated the Hon’ble Home Minister & Minister of Cooperation and said that the government has instilled a sense of security within the country and confidence among the industrialists to take the leap forward. He noted that with the continuous hand-holding of the government and vibrant efforts of trade and industry, India is navigating to become a US \$5 trillion economy in the coming



times, boosted by enhanced ease of doing business. Mr. Agrawal with great optimism said that under the leadership of Mr. Narendra Modi, Hon'ble PM and Mr. Amit Shah, India will emerge as the economic superpower in the coming times.

The inaugural session ended with a formal vote-of-thanks to the Hon'ble Union Minister by Mr. Rajeev Juneja, Vice President, PHDCCI.

VALEDICTORY AND BUSINESS EXCELLENCE AWARDS SESSION

“21st century will be the century of Asia and India will lead”, said Hon'ble Minister of Law and Justice, Mr. Arjun Ram Meghwal



The Valedictory and Business Excellence Awards Session was addressed by Chief Guest, Mr. Arjun Ram Meghwal, Hon'ble Minister of State, Ministry of Law and Justice (Independent Charge), Government of India. The Minister highlighted the strong democratic fundamentals and the closely intertwined family system of India. Further, he added that India is growing rapidly in terms of technology, innovation and philanthropy and other sectors and stated that the 21st century will be the century of Asia and India will take the lead.

He stated that the contributions of industrialists should be acknowledged and motivated by



PHDCCI by way of awarding the efficient businesses in relevant fields to bring to the forefront the efforts of industrialists and further

bring pride to the country.

Mr. Sanjeev Agrawal, President, PHDCCI, gave the welcome address and apprised the participants that Mr. Arjun Ram Meghwal is a stalwart in the political and legal landscape. He further added that he has brought a fresh perspective in the legal framework and played a vital role in building more transparency in the legal system of India. He appreciated the prudent efforts undertaken under his guidance to make conducive changes in the business environment, including legal reforms, reducing the pendency of cases, promoting digitalisation, and bolstering legal infrastructure.

BUSINESS EXCELLENCE AWARDS SESSION

Mr. Arjun Ram Meghwal, Hon'ble Minister of State, Ministry of Law and Justice (Independent Charge), Government of India honoured the Jury members for putting their valuable time in meticulously selecting the awardees, the Committee Chair for his continuous support and guidance throughout the selection process, all the Awardees for their exemplary work and accomplishments in various fields and the process architecture and process validator for their observations and inputs for the nominations.

PHDCCI Annual Awards for Excellence were instituted in 1997 to recognize Indian business, entrepreneurs and individuals for their outstanding achievements in selected areas and for promoting corporate and individual initiatives in economic, social, educational and cultural spheres.

This year the Jury was presided over by the Hon'ble Justice Mr. Dipak Misra, Former Chief Justice of India along with other jury members namely, Mr. Shekhar Dutt, Former Governor of Chhattisgarh/ Defence Secretary; Ms. Deepa Gopalan Wadhwa, IFS (Retd.), Former Ambassador of India to Japan and Mr. Mohit Jain, Chief Operating Officer (Publishing) & Member of the Board of Bennett, Coleman and Co. Ltd.

The Business Practices and Awards for Excellence Committee was chaired by Dr D K Aggarwal, Former President, PHDCCI along with the presence of other Former Presidents of PHDCCI.

The award winners this year were:-

Mr. Nikhil Chandra Gupta, Chairman and Managing Director, Payal Polyplast Pvt. Ltd. under PHDCCI Outstanding Entrepreneur Award (General Category) for leading the company to become





India's 2nd largest manufacturer of plasticizers, chlorinated paraffins and PVC compounds.

Mr. Ajay Katal, CEO & Director, Nature Pearls Pvt. Ltd. under PHDCCI Outstanding Entrepreneur Award (MSME Category) for being one of India's pioneer exporter of organic rice.



Mr. Ashok Kajaria, Chairman & Managing Director, Kajaria Ceramics Limited, Former President PHDCCI was bestowed PHDCCI Lifetime Achievement Award for his transformative leadership and innovation in the Indian tiles industry, driving the company's growth and commitment to inclusive corporate social responsibility.



Ms. Sujal Shah Sheth, Director, NewAge Fire Fighting Company Ltd. under PHDCCI Outstanding Businesswoman Award for manufacturing various types of Fire Fighting Equipment and Fire Fighting Delivery Hoses and having over six decades of experience in manufacturing.



Maruti Suzuki India Limited under PHDCCI Outstanding Contribution to Social Welfare for being the market leader of passenger vehicles in India.

Mr. Hemant Jain, Senior Vice President, PHDCCI thanked the Hon'ble Minister for the pearls of wisdom and insights he shared with the delegates. He also highlighted his unwavering support towards India's economic trajectory and strengthening India's legal system further.

Mr. Arjun Ram Meghwal, Hon'ble Minister of State, Ministry of Law and Justice (Independent Charge), bestowed a Silver Salver upon Mr. Sanjeev Agrawal, President, PHDCCI.



Dr Adrian Haack, Director, India Office, KAS was felicitated by the Hon'ble Minister during the session.

The Valedictory and Business Awards session of PHDCCI's 119th Annual Session 2024 concluded with remarks by Mr. Saket Dalmia, Immediate Former President, PHDCCI and Mr. Rajeev Juneja, Vice President, PHDCCI delivered the vote-of-thanks to the dignitaries.

SESSION ON FIRESIDE CHAT ON “VISION TO VENTURE”



A Fireside chat and a Panel Discussion on “Vision to Venture” took place with industry leaders, Mr. Sunil Kant Munjal, Chairman, Hero Enterprises & Mr. Sanjeev Bikhchandani, Founder & Executive Vice Chairman, Info Edge (India) Ltd.

Mr. Sunil Kant Munjal, said that this is the phenomenal time to embrace the opportunity to turn the youth to valuable resources, and embrace technology as a great enabler and multiplier, driving India’s inclusive growth. He opined that the Start-up ecosystem will generate employment and there

is a need to strengthen the policy ecosystem further.

Mr. Sanjeev Bikhchandani emphasized key factors driving India towards Viksit Bharat@2047, which include reduction in regulatory compliances and increasing availability of capital, thereby nudging the forces in the right direction.

PANEL DISCUSSION: “VISION TO VENTURE”



“Modern technology to revolutionize the Indian industry, from startups to conglomerates,” says panel of industry leaders

Dr Garima Sawhney, Co-Founder, Pristyn Care said that Artificial Intelligence along with health and youth are the future. She stressed that the consumer is everything for the businesses and core values of businesses have to be very clear and strong.

Mr. Varun Alagh, Co-Founder & CEO, Mamaearth (Honasa Consumers Pvt. Ltd.) said that there

is a large scope of safe healthcare products in India and expressed bullish sentiments for the personal care industry in India. Women driven workforce and strengthening R&D should be focused in the coming times, he said.

Mr. Ishpreet Singh Gandhi, Founder & Managing Partner, Stride Ventures highlighted that last mile financing is important and large

capital is flowing to India under climate technology. He opined that New age businesses and startups are performing well in India.

The panel discussion was moderated by Ms. Shruti Mishra, Deputy Editor, CNBC TV 18.

GLIMPSES OF AGM GALA DINNER





MEETING WITH BUSINESS AND EXPORT DEVELOPMENT ORGANIZATION (BEDO), INDONESIA

The Business and Export Development Organization (BEDO), Indonesia met with PHDCCI officials on October 15, 2024 at the PHD House, New Delhi.

Mr. Naveen Seth, Deputy Secretary General, PHDCCI, while welcoming the delegates provided them with an overview of the Chamber. He highlighted that PHDCCI has sector-specific committees aligned with the delegation's interests and emphasized the chamber's commitment to supporting their objectives in India. He apprised the delegates about the upcoming 3rd edition of PHDCCI International Week, scheduled March 2025, emphasizing its potential to unlock vast opportunities by providing access to markets across all Indian states and facilitating global business prospects. He concluded his remarks by proposing that PHDCCI and BEDO could formalize their partnership through an MoU to strengthen cooperation and foster growth.



Mr. Jeff Kristianto Iskandarsjah, Chairperson, BEDO shared that BEDO represented SMEs in their national & international strategies. He emphasized that India offers significant market potential for Indonesian businesses, particularly in tourism with India ranking second in the number of tourists visiting Indonesia. He noted that the delegation marked BEDO's first venture into the Indian market, with plans to expand their presence soon. Mr. Iskandarsjah also invited PHDCCI to participate in the Small Batch Sourcing Expo, scheduled in Bali, November 29-30, 2024.

Mr. Niraj, Director- International Affairs, PHDCCI, underscored the importance of familiarizing with the Indian market. He recommended that the delegation should visit tier-two and tier-three cities, which are centers for various industries—such as textiles in Panipat, leather in Agra and Kanpur, and home décor in Jaipur. The delegation requested PHDCCI's assistance in arranging an interactive session and a factory visit during their time in Jaipur. In response, the PHDCCI secretariat coordinated these activities through its Rajasthan State Chapter.

The Saga of DELHI

Delhi, the captivating capital city of India, is a treasure trove of history, culture, and vibrant experiences. From ancient architectural wonders to tantalising street food, this metropolis offers an array of attractions. Spearheading the growth of tourism and transforming the transport infrastructure of the city, Delhi Tourism and Transportation Development Corporation Limited (DTTDC LTD) assumes a pivotal role in unveiling the finest gems that Delhi has to offer through various unique events and festivals, exciting sightseeing tours, and through offbeat travel packages. It also operates the popular Dilli Haats, which showcase India's rich culture, food and handicraft. Let's walk down the lanes of Delhi with DTTDC.



Celebrating Culture and Crafts at Dilli Haat

DTTDC's unique initiative, Dilli Haat, offers an immersive cultural experience with vibrant open-air markets at INA, Pitampura, and Janakpuri. Based on three Cs - craft, cuisine and culture - these markets showcase traditional handicraft items, mouthwatering food and provide a platform for artisans from across India.

Kalam Memorial and Guru Tegh Bahadur Memorial

The Kalam Memorial pays tribute to former President of India Dr. A.P.J. Abdul Kalam by showcasing his belongings and featuring a multimedia display that highlights his remarkable life and contributions. The Guru Tegh Bahadur Memorial is a 24-metre obelisk honouring the esteemed Sikh guru.

E-film clearance portal:

A portal that simplifies the process of applying for and receiving required permissions to shoot films, TV shows and other audio-video productions in Delhi.

Garden of Five Senses

One of the most serene escapes in the city, the Garden of Five Senses in South Delhi provides a unique experience with beautiful sculptures and lush greenery. Designed to stimulate all five senses - sight, sound, taste, touch and smell - the well-maintained garden is a paradise for nature lovers with exotic trees and beautiful flower beds.

Azad Hind Gram and Coffee Home

Azad Hind Gram, a memorial and museum complex in Tikri Kalan, pays homage to Netaji Subhas Chandra Bose. Coffee Home in Connaught Place is a welcoming establishment where visitors can enjoy affordable South Indian delicacies.

Dekho Meri Dilli App:

A mobile application that provides tourists all necessary information in one place.

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1ST PHDCCI WEDDING TOURISM SUMMIT & EXPO

“Wedding tourism can add \$1 trillion to Indian economy,” says Mr. Gajendra Singh Shekhawat, Hon’ble Minister of Tourism and Culture

The Tourism and Hospitality Committee of PHDCCI organized the 1st PHDCCI Wedding Tourism Summit & Expo, October 18-19, 2024 at PHD House, New Delhi.

Mr. Gajendra Singh Shekhawat, Hon'ble Minister of Tourism and Culture, Government of India said that around 25-30 crore people have moved from poverty to the middle class in India. In the last few years. With 54% of the population under 30 years old, a large part of household income is spent on weddings. If we consider those aged 25 and under, about 68 crore people in India will be getting married in the next few years, creating a huge potential for the wedding industry.

Mr. Shekhawat further emphasized that India's tourism sector, contributing 7% to GDP and 10-12% to employment, has the potential to grow significantly. With proper use of wedding infrastructure for other events,



we can multiply its usage beyond the 70-75 days of the wedding season. If we harness our country's geographical and cultural diversity alongside this growth, the wedding tourism industry could be a key driver towards contributing US \$1 trillion to the Indian economy.

Mr. Hemant Jain, President, PHDCCI highlighted that India, with its rich diversity of landscapes, cultures and historic venues has long been a dream wedding destination. The grandeur of Indian weddings, combined with the rising trend of destination weddings, offers immense potential for tourism. He added the global wedding industry is valued at US \$300 billion, with India's market alone worth US \$50 billion, growing at 20-25% annually. Destination weddings, blending tourism and celebrations, are now a multi-billion dollar industry, boosting sectors like hospitality and aviation.

Mr. Anil Parashar, Senior Member – Tourism & Hospitality Committee, PHDCCI discussed that India's tourism industry is a key pillar of our economy. In 2023, India welcomed over 15 million foreign tourists, generating over US \$30 billion in foreign exchange earnings. He added, within this broader landscape, wedding tourism has emerged as a major driver of growth and diversification. According to a report published by the Economist, the wedding industry is the fourth-largest industry in India, recording a huge spending of US \$130 billion per year.

Dr Ranjeet Mehta, CEO & Secretary General, PHDCCI said that initiatives by the government of India, such as streamlining the visa process have led to a significant increase in tourism last year, driven by improved accessibility and infrastructure development in the country.

Mr. Samit Garg, President, Event & Entertainment Management Association informed that EEMA's commitment to developing India's



wedding tourism sector is demonstrated through our contributions to the Incredible India campaign, the comprehensive Wedding Tourism Strategy draft and our active participation in the 1st PHDCCI Wedding Tourism Summit & Expo.

Mr. Rajan Sehgal, Senior Member – Tourism & Hospitality Committee, PHDCCI delivered the vote-of-thanks to the delegates.



Day 1 - Session 1- Marketing Wedding Destinations: Strategies for Global Promotion

Ms. Khyati Nayak from Gujarat Tourism and Ms. Preeti Srivastava from Uttar Pradesh Tourism shared case studies on how their states have successfully promoted niche wedding destinations.

Mr. Vinod Bhandari of Wedding Xtraordinaire LLP emphasized the importance of tapping into unique locations to offer bespoke wedding experiences.

This session, moderated by Ms. Prerana Saxena, Lead, EEMA's Wedding Council of India, explored how India can leverage digital platforms and marketing to attract international wedding clients.

Session 2-Bridging Policy and Practice: Streamlining Regulations for Wedding Tourism

The panel featured senior government officials like Ms. Mugdha Sinha, IAS and Dr Abhay Sinha, along with industry expert, Ms. Vandana Mohan, Founder, The Wedding Design Company and Mr. Bimal Jain, GST Expert. They discussed the need for fast-tracking event permits, tax incentives and clearer policies to facilitate seamless international wedding planning in India.

This session was moderated by Mr. Samit Garg, President, EEMA.

Session 3- From Plate to Memory: Culinary Trends Shaping Wedding Experiences

Chef Gautam Chaudhry led the discussion with renowned chefs like Chef Davinder Kumar and Chef Kunal Kapur, alongside Mr. Sanjay Khullar, Seasons Group. The panel discussed the importance of integrating regional and global

cuisines and how innovative catering concepts can create lasting memories for wedding guests.

Day 2 - Session 1-Crafting Excellence: Standardization and Talent Creation for the Wedding Sector

Ms. Shalini S Sharma, Assistant Secretary General, PHDCCI, hosted a fireside chat with Mr. Sabbas Joseph, Co-Founder, Wizcraft Group, on how to elevate the standards of the Indian wedding industry, emphasizing the need for talent creation and service quality benchmarks to meet international expectations.

Session 2 -Strengthening Partnerships across the Wedding Ecosystem

Industry leaders, including Mr. Amit Singh, Radisson Hotel and Ms. Priyanka Ahluwalia, The Lalit Suri Hospitality Group discussed how personalized services and cross-sector partnerships ensure a seamless wedding experience.

Mr. Nitin Arora, Katalyst Entertainment and Mr. Ramit Batra, Photographer highlighted the importance of working together to execute high-end weddings.

This session was moderated by Mr. Parthip Thyagarajan, Co-Founder & CEO, WeddingSutra.com

Session 3- Redefining Luxury Wedding Experiences

Panellists, Mr. Anshul Sethi, Head of Sales – India, IndiGo; Mr. Pritesh Sharma, Founder & CEO, Mapsor Experiential Weddings; Mr. Martin Emmanuel, Founder and Managing Director, Razzmatazz Ventures, discussed how India can raise the bar for luxury wedding experiences.

The session moderated by Mr. Rajnish Rathi, Publisher & Editor, Wedding Affair, explored the evolving definition of luxury in the wedding sector.

Larger than Life Weddings and Experiences

The day concluded with an inspiring session by Mr. Rajeev Jain, Founder, Rashi Entertainment, on creating extravagant weddings that captivate the imagination. Mr. Jain shared insights into orchestrating grand events and the future trends shaping the Indian wedding market.

Exhibitors included Ministry of Tourism, Gujarat Tourism, Uttar Pradesh Tourism, Madhya Pradesh Tourism, Le Meridien, New Delhi, InterContinental Danang Sun Peninsula Resort, The Lalit, Hotel The Royal Plaza, Aamby Valley City, Hotel Sahara Star, Radisson Hotel Group, Novotel Jaipur Convention Centre, Pullman and Novotel New Delhi Aerocity, IRCTC, STIC Travel Group, View360Degrees and 21 Gun Salute.

The initiative was supported by Knowledge Partner – Event & Entertainment Management Association (EEMA); Media Partners – Wedding Affair, Wed Me Good, Weddingz.in and Travel Mail; along with Association Partners – Indian Association of Tour Operators (IATO), Association of Domestic Tour Operators of India (ADTOI), Outbound Tour Operators Association of India (OTOAI), Travel Agents Federation of India (TAFI), Travel Agents Association of India (TAAI), India Convention Promotion Bureau (ICPB), Federation of Hotel & Restaurant Associations of India (FHRAI) and Tourism India Alliance (TIA).



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SEMINAR ON INSIDER TRADING, INDEPENDENT DIRECTORS, FORENSIC AUDIT & FRAUD DETECTION

The Corporate Affairs Committee, PHDCCI organized a seminar on Insider Trading, Independent Directors, Forensic Audit & Fraud Detection: Contentious Issues & Way Forward on September 20, 2024 at PHD House, New Delhi. The Seminar was a part of the Knowledge Sessions on Corporate Affairs conducted over the past six months.

Mr. Kaushal Kishore, Chartered Accountant deliberated on the Role and Accountability of Independent Directors in case of a corporate fraud or misconduct. He discussed the regulations governing the role of Independent Directors and their commitment, capacity & capability to govern the affairs of the company.

Mr. Lokesh Dhyani, Aekom Legal spoke on the open issues encountered by Independent Directors, impacting their independence. He also discussed the SEBI norms for Independent Directors along with Schedule IV of Companies Act, outlining their role & responsibility.



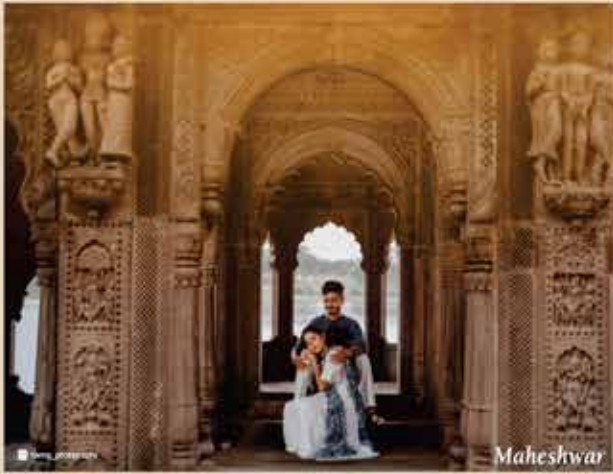
Mr. Sameet Gambhir, Co-chair, Corporate Affairs Committee, PHDCCI analysed the Key Amendments to SEBI (Prohibition of Insider Trading Regulations). He discussed the code of conduct for listed companies and the policy followed in case of leak of Unpublished Price Sensitive Information.

A panel discussion on Fraud Detection and learning through experiences was chaired and moderated by Mr. Sameet Gambhir. Eminent panellists included Dr S.K. Gupta, Managing Director, ICAI RVO, Mr. Niraj Kumar, Senior Vice President & Global Head – Audit, Forensic & Risk, OYO Hotels & Homes & Mr. Surath Mukherjee, Director – Audit, Times Group

shared their views on why frauds are happening; Ways of Fraud Detection-Whistle-blower hotlines, Data Analytics; Key Triggers that may suggest Fraud is or could take place; Admissible Evidence in Fraud Investigation & key learning from scams and Red Flags useful in Fraud Investigations.

Mr. Tanmay Bhargav, Partner, KPMG in India discussed the need for Forensic Audit for preventing frauds; difference between forensic audit and statutory audit & developing the Forensic Audit Report and Related Exhibits. He observed that rampant use of technology has given rise to frauds. A lot of companies nowadays go for Fraud Risk assessments as there are vulnerable areas for different companies as per their area of operation.

Mr. Rishi Kapoor, Co-chair, Corporate Affairs Committee, PHDCCI proposed the formal vote-of-thanks to the guests, while Ms. Monika Shingari, Joint Secretary, PHDCCI moderated the session.



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DIGITAL PUBLIC INFRASTRUCTURE: ROADMAP FOR DIGITAL EQUITY

A conference on Digital Public Infrastructure held on October 15, 2024 at PHD House, New Delhi, featured discussions on critical themes related to the future of digital transformation.

Chief Guest, Mr. S. Krishnan, Secretary, Ministry of Electronics & Information Technology, Government of India emphasized on the pivotal role of digital technology in driving India's economic growth, highlighting the importance of platforms like Aadhaar, UPI, and DigiLocker. He stressed the need to support MSMEs and the role of data security in creating a secure digital environment.

Mr. Pranav Poddar, Co-chair, PHDCCI Health Committee, spoke on the critical importance of DPI as the backbone of innovation and inclusivity in India's digital landscape. He addressed the challenges of digital equity and



urged collaborative efforts to bridge the digital divide.

Mr. A K Tiwari, President (Regulatory & Policy) Reliance Jio, highlighted DPI's achievements, mentioning India's progress with UPI and Aadhaar.

Mr. Sivakumar Moorthy, Partner, EY, highlighted how DPI has significantly accelerated financial inclusion in India.

Dr Nasir Jamal, Director, PHDCCI moderated the inaugural session.

Two technical sessions were conducted. The first was on the theme - "Building and Securing Digital Public Infrastructure" and the second was on the theme 'Digital Health Revolution: Connecting Technology to Last-Mile Healthcare'.



BATHING DATES:

1. Paush Purnima	- 13 th January, 2025
2. Makar Sankranti (1 st Shahi Snan)	- 14 th January, 2025
3. Mauni Amavasya (2 nd Shahi Snan)	- 29 th January, 2025
4. Basant Panchami (3 rd Shahi Snan)	- 03 rd February, 2025
5. Achala Saptami	- 04 th February, 2025
6. Magh Purnima	- 12 th February, 2025
7. Shri Mahashivratri	- 26 th February, 2025

Experience Spiritual Grandeur in Unmatched Luxury

At the Mahakumbh 2025, tent cities are being set up at the banks of the Sangam and key areas like Parade Ground, Arail, and Jhunsi.

The tent city will offer sheer luxury with three categories of accommodation to choose from.

Villa, Maharaja, and Swiss Cottage-the three types of accommodation will offer unique amenities to suit various preferences of the travellers.

The site at Parade Ground will have 55 tents/Swiss cottages, while the site at Jhunsi will spread over 2.5 acres and accommodate 200 luxury cottages, while a larger tent city at Arail will feature 2000 cottages across 25 acres, with deluxe, super deluxe, and luxury options.





DIRECT TAX CONCLAVE 2024

PHDCCI's Direct Tax Committee organized the Direct Tax Conclave 2024 on October 4, 2024 at PHD House, New Delhi on the theme of 'Embracing Change: Simplifying Taxation for a Brighter Future'.

While addressing the inaugural session, Chief Guest, Mr. HSB Gill, Member Tax Payer Services & Systems, CBDT while addressing the gathering, emphasized on changes made in system of prosecution and said that the Department is in the process of simplification of Indian Tax Act which is coming up in the next few months. They are also in the process of rewriting and re-evaluating rules based upon which the Central Processing Centre is operating.

Guest of Honour, Ms. Annapurna Gupta, Accountant Member, ITAT in her address underscored the necessity for simpler and more efficient tax laws, which are essential for fairness and aligning tax collection with the true spirit of compliance.

Mr. Alok B Shriram, Former President, PHDCCI & Senior Managing Director & CEO, DCM Shriram Industries Ltd., highlighted



the government's consistent endeavour to simplify taxation, improve taxpayer services, reduce litigation and introduce effective laws for mitigating tax evasion.

Mr. Sanjay Bhatia, Former President PHDCCI & Managing Director- Hindustan Tin Works Ltd, highlighted the need to simplify the tax system. He also discussed the amendment in Section 43B (h) regarding payment to SMEs by giving practical aspects from the MSME sector. Despite some challenges, he appreciated the amendment and time-limit of payment and emphasized the need of effective enforcement of Section 43B of the Income Tax Act, 1961.

He also stressed on the need for social security and suggested that rebate should be allowed for health insurance and education expenses.

Mr. Gopal Jiwarajaka, Former President PHDCCI & CMD Salora International Ltd., emphasized that we should make laws in such a way that there is very less scope of litigation. We should focus on what needs to be done and change the mindset of tax payers and the government to aim towards Viksit Bharat. He also said that when any cess is imposed for any specific purpose, then that should be removed when the purpose of the same is completed.



Mr. Mukul Bagla, Chair, Direct Tax Committee PHDCCI briefed that not many orders have been passed after faceless appeals were introduced, so a mechanism should be made for faster disposal of appeal or in the alternative, an option should be given to the Assessee in respect of high pitched-assessments that they can opt for physical appeals. He highlighted the errors and omissions in the processing of income tax returns by CPC and how the errors once made were very difficult to rectify.

Dr Rakesh Gupta, Co-chair, Direct Tax Committee, PHDCCI talked about faceless assessment system and litigation and ITAT.

Ms. Pallavi Dinodia Gupta, Co-chair, Direct Tax Committee PHDCCI highlighted the revised tax structure, increased deductions and exemptions for salaried employees and pensioners, and abolition of angel tax, all designed to foster economic growth and simplify the tax system. She said that the revised tax structure offers considerable relief to salaried employees and individuals and pensioners, enhancing

their disposable income and contributing to overall economic well-being of the country.

Mr. Anant Bhatia, Co-chair, Direct Tax Committee, PHDCCI indicated that more confidence-building measures have been put in place between the Department and the taxpayers.

Mr. Sanjeev Gupta, Managing Director, NEXGEN Financial Solutions Pvt. Ltd. in his presentation on Gift City pointed out that the Gift City is the International Financial Hub with World class Infrastructure. Gift City provides tax Incentives and streamlined regulatory environment to businesses. It focuses on job creation and skill development in the field of Finance and Technology Sector. He explained the two domestic zones of Gift City and deductions in respect of certain incomes of Offshore Banking Units and International Financial Services Centre.

Mr. Ajay Wadhwa, Advocate, President, ITAT BAR Association, Delhi spoke about the past, present and future of tax prosecution and ITAT. He explained about the faceless system and issues related

to digitalisation.

Mr. Rohit Jain, Tax Head, OYO, said taxation plays a crucial role in the lifecycle of a startup, impacting profitability, compliance, and overall growth.

Ms. Divya Mittal, Deputy General Manager, Head-Direct Tax, Maruti Suzuki India Ltd., emphasized the need to figure out ways to reduce litigation.

Mr. Gagan Kumar, Advocate, Krishnomics Legal talked about prosecution in respect of late deposit of TDS.

Mr. Rohit Jain, Partner, Vaish Associates explained about the First Appellate Authority (ies) under Income Tax. He also explained the time limit for filing appeal – Section 249 and condonation of delay. He described the Procedure in Appeal – Section 250 and Faceless Appeal Scheme, 2021.

Mr. Harpreet Singh Ajmani, Partner, AZB & Partners explained about taxation of Virtual Digital Assets including taxation of crypto currency.

Ms Babeeta Sharma, Senior Secretary proposed the formal vote-of-thanks to the guests.



MSME DEFENCE CONCLAVE “INDIAN DEFENCE ECOSYSTEM AND OPPORTUNITIES FOR MSMEs - VISION 2030”

PHDCI in association with the Department of Defence Production, Ministry of Defence, India, Mishra Dhatu Nigam Ltd. (MIDHANI) and The Association of Lady Entrepreneurs of India (ALEAP) organized a Defence MSME Conclave on “Indian Defence Ecosystem and Opportunities for MSMEs - Vision 2030” on October 25, 2024 at ALEAP Industrial Estate, Hyderabad, Telangana. The key objective of organising this Conclave was to discuss and deliberate on the growing opportunities for MSMEs in the Defence Procurement in Telangana and how they can help in establishing India as a Defence Manufacturing Hub.

Chief Guest, Mr. D Sridhar Babu Garu, Hon'ble Minister for Information Technology, Electronics, Communications, Industries and Commerce, Government of Telangana shared that the Government of Telangana is working towards bringing dedicated industrial parks for women entrepreneurs in different districts across the State.



A Special Address was given by Mr. T Muthukumar, Director (Production and Marketing), Mishra Dhatu Nigam Ltd. (MIDHANI) on various opportunities provided by the DPSUs to the MSMEs and Start-ups in their supply chain.

Dr Praveen P A, Director - Aerospace & Defence, Government of Telangana shared the overview of the Defence sector in Telangana.

Ms. Sukhgeet Kaur, IOFS, DDG (Cost) & Adviser (Energy), Department of Defence Production, Ministry of Defence, Government of

India on Indian Defence Ecosystem: Opportunities and Growth delivered the theme address.

Dr G. Malsur, Director, Commissionerate of Industries, Government of Telangana was the Guest of Honour.

The sessions were moderated by Col. Sanjay Mohanty, SQAQ, SQAEL (L) Directorate General of Quality Assurance, Department of Defence Production, Ministry of Defence, Govt. of India & Dr Zahoorullah S. MD, Chief Innovation Officer, AIC ALEAP WE HUB.

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WORLD FOOD DAY CONCLAVE

FOOD FOR ALL

ACHIEVING SUSTAINABLE FOOD SYSTEMS FOR THE अमृत पीढ़ी

The Food Processing Committee of PHDCCI in association with Bhaskaracharya College of Applied Sciences, University of Delhi organized the World Food Day Conclave themed "Food for All: Achieving Sustainable Food Systems for the अमृत पीढ़ी" on October 16, 2024 at PHD House, New Delhi. The program celebrated the World Food Day by acknowledging the country's vast agricultural resources and its significant position in the international market.

A Scientific Poster Competition was also organized wherein top colleges of Delhi and NCR participated to showcase various aspects of sustainability and real-life research to demonstrate how food systems are an integral part of the ecosystem and can be used to practice sustainability across the entire value chain.

Ms. Mili Dubey, Assistant Secretary General, PHDCCI, while welcoming the dignitaries



highlighted how it is heartening to see the youngest of the lot come forward and participate in the World Food Day Conclave.

Chief Guest, Prof. Balaram Pani, Dean of Colleges, University of Delhi, discussed the importance of food in Indian culture and highlighted its vital part in our tradition- no one should be left hungry. Nutritious and healthy food is essential to contribute to the nation's overall health.

Dr Sudhanshu, Secretary, Agricultural and Processed Food

Products Export Promotion Authority (APEDA) on the occasion of World Food Day said that India being ranked 8th in global trade, and this achievement is due to the efforts of every stakeholder in the agricultural supply chain.

Prof. Avneesh Mittal, Principal, IQAC-Bhaskaracharya College of Applied Sciences, University of Delhi, in his special address spoke about the event's theme and encouraged industry leaders to collaborate with academic institutions.

Mr. Sumit Agarwal, Co-chair, Food Processing Committee, PHDCCI emphasized that Sustainability and nutrition must be our pledge for the future. It is essential to consider sustainability at every stage of food production and recognize academia's role in advancing research.

Guest of Honor, Dr Lalita Bhattacharjee, Consultant, Results for Development (R4D) Nutrition Advisor, Nutrition Development Foundation Thailand, Senior Nutritionist, FAO – UN (Retd.), one of the esteemed jury members for the competition graced the valedictory session. He applauded the students for their efforts and explained how it is the time for the young generation of Amrit Peedhi to understand that Science is not just about discovery but also about delivery.

Speaking to the audience, Dr Ranjeet Mehta, CEO & Secretary General, PHDCCI, discussed the need of incorporating sustainability into your daily life. He explained how the acronym for Progress Harmony and Development, (PHD), also conjures up the concept of sustainability. He clarified that harmony is necessary when moving forward with development. Likewise, sustainability has a similar role. We all need to consider sustainability and make it a daily



habit if we want to advance in the future. He commended each and every participant for demonstrating such a sophisticated approach to science.

Students from IQAC- BCAS and their team won the first Prize. The Second Prize was secured by

the participants from Lady Irwin College, while the third Prize was secured by Amity School of Organic Agriculture, Amity University, Noida. Students from Apeejay Saket, and Amity Saket also won the consolation prizes.

OROP REPRESENTS GOVERNMENT'S COMMITMENT TO THE WELL-BEING OF OUR ARMED FORCES

Prime Minister, Mr. Narendra Modi marking ten years of One Rank One Pension (OROP) scheme said it was a tribute to the courage and sacrifices of our veterans and ex-service personnel who dedicate their lives to protecting our nation. The decision to implement OROP was a significant step towards addressing this long-standing demand and reaffirming our nation's gratitude to our heroes. The Prime Minister assured that the Government will always do everything possible to strengthen our armed forces and further the welfare of those who serve us. The Prime Minister was quoted to have said, "It would make you all happy that over the decade, lakhs of pensioners and pensioner families have benefitted from this landmark initiative. Beyond the numbers, OROP represents the government's commitment to the well-being of our armed forces. We will always do everything possible to strengthen our armed forces and further the welfare of those who serve us. #OneRankOnePension."



PACKMACK ASIA EXPO 2024

INTERNATIONAL TRADE FAIR FOR PROCESSING AND PACKAGING INDUSTRY

PHDCCI as an Industry Partner in association with Messe Munchen India and Institute of Packaging Machinery Manufacturers of India organized International Buyers Sellers Meet during the PACKMACK Asia Expo 2024 – International Trade Fair for processing and packaging industry, October 23-25, 2024 at Bombay Exhibition Centre, Mumbai. PackMack Asia Expo is an annual fair that is organized alternatively between Mumbai and Delhi covering the entire Indian market whilst offering access to the global markets, and Saarc region. With the support of the Ministry of Commerce, PHDCCI hosted 50 international buyers from Bhutan, Egypt, Ethiopia, Ghana, Jordan, Kenya, Nepal, Saudi Arabia, Sri Lanka, Tanzania, and Vietnam.

The inaugural ceremony on October 23, 2024 was attended by Dr Ranjeet Mehta, CEO and Secretary General, PHDCCI and Mr. Mahesh Singhi, Chair, Maharashtra Chapter, PHDCCI along with Mr. Ahsan Manji, Director, Groupaco Holdings, Ms. Beatrix Fraese, Deputy Managing Director, VDMA Food Processing and Packaging Machinery Association, Mr. Bhupinder Singh, CEO, Messe Muenchen India, Mr. Chakravarthi



AVPS, Global Ambassador, World Packaging Organization, Mr. Madan Mohan Varshney, President, MKG Mega Food Pvt. Ltd., Mr. Mahadevan Iyer, President, IPMMI, Ms. Petra Westphal, Vice President, Yontex GmbH & Co. KG, Mr. Rajinder Singh Bagga, Group Technical Head, Varun Beverages and Mr. Vivek Chinoy, Vice President, IPMMI.

More than 500 B2B meetings took place between international

buyers and Indian companies during this event. The event served as a transformative platform, connecting buyers and sellers with the latest innovations in packaging. Many buyers capitalized on the opportunity to place orders and forge strategic partnerships, laying a solid foundation for future growth.

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CONFERENCE ON THE INSOLVENCY & BANKRUPTCY CODE, 2016

The NCLT & IBC Committee, PHDCCI organized a Conference on the Insolvency & Bankruptcy Code, 2016 on September 21, 2024 at PHD House, New Delhi.

Mr. GP Madaan, Chair of the NCLT & IBC Committee, PHDCCI in his welcome address highlighted the need for collaboration in addressing the sector's challenges.

The conference featured several distinguished speakers. Dr U K Chaudhary, Senior Advocate and President of the NCLT Bar Association, emphasized the importance of supporting MSMEs and ensuring equitable treatment of operational creditors.

Mr. Debajyoti Ray Chaudhuri, MD & CEO of NeSL, discussed how the Insolvency and Bankruptcy Code has played a key role in reducing non-performing assets and revitalizing businesses.

Mr. Sudhaker Shukla, Whole Time Member of IBBI, stressed the importance of recent budget reforms that prioritize proactive resolutions over liquidation, particularly for MSMEs, and called for a holistic approach to ensure equitable treatment of all stakeholders.

Mr. PSN Prasad, Hon'ble Member-J (Ex.), NCLT, highlighted the importance of adhering to



legal timelines for justice to be effectively served. Mr. Ashok Kumar Bhardwaj, Hon'ble Member (J), NCLT, discussed the need for thorough legal scrutiny in insolvency cases to avoid delays and unjust outcomes. Justice Mr. M.M. Kumar (Retd.), Founder President of NCLT, underscored the value of enhanced communication among stakeholders to improve procedural efficiency.

Mr. Abhishek Anand, Co-chair of the NCLT & IBC Committee, PHDCCI, moderated Technical Session 1, while Mr. Karan Mehra, Co-chair of the NCLT & IBC Committee, PHDCCI, moderated Technical Session 2.

Ms. Manisha Chaudhary, Co-chair of the NCLT & IBC Committee, PHDCCI, delivered the formal vote-of-thanks to the guests.

PM E-DRIVE SCHEME: ELECTRIC VEHICLE SALES SOAR

The 'PM Electric Drive Revolution in Innovative Vehicle Enhancement (PM E-DRIVE)' Scheme, recently approved by the Cabinet with a financial outlay of Rs. 10,900 crore, came into effect on October 1, 2024, and will remain in force until March 31, 2026. The primary goal of the scheme is to accelerate the adoption of electric vehicles (EVs), develop essential charging infrastructure, and establish a robust EV manufacturing ecosystem across the country. Under this scheme, electric vehicle sales have already seen a record surge, reflecting the growing momentum of EV adoption. The key objective is to speed up the transition to electric vehicles by offering upfront incentives for EV purchases and encouraging the development of charging infrastructure. The scheme seeks to reduce transportation-related environmental impacts and improve air quality while promoting an efficient and competitive EV manufacturing sector in line with the Aatmanirbhar Bharat initiative.



(एक महाटल कंपनी)

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VIKAS 2024: PATHWAY TO PROGRESS



PHDCCI along with TFAI and CLUB NPC organized “VIKAS 2024: Pathway to Progress” on September 21, 2024 at PHD House, New Delhi.

VIKAS 2024 aimed at gathering key stakeholders to discuss challenges, share insights and pave the way for future progress through collaboration, innovation, skill development and sustainable development.

Mr. Naveen Seth, Deputy Secretary General, PHDCCI discussed the PHDCCI Business

Delegation to France and the Czech Republic, along with the Chamber's participation in the India Pavilion at the Foire Internationale de Marseille.

Guest of Honor, Mr. Charanjit Singh Shah, Chairman & Founder, Creative Group LLP widely known as the "Airport Man of India," in his keynote address discussed Viksit Bharat 2047 and Prime Minister Modi's vision for India's progress, stressing that achieving this goal will require a skilled workforce especially in technological tools

like AutoCAD. He also shared his experience in implementing international technologies in India's airport projects and addressed the current challenges faced by the construction sector.

Mr. Yogesh Jagatramka, President, Club NPC said that the construction industry must collaborate with the installation service providers to ensure thorough construction for contributing to the vision of Viksit Bharat 2047.



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2ND NATIONAL SKILL SUMMIT: HER ENTERPRISE हर दिन

Ms. Nimuben Jayantibhai Bambhaniya, Minister of State for Consumer Affairs, Food, and Public Distribution inaugurated the 2nd National Skill Summit: Her Enterprise हर दिन, held at PHD House, New Delhi on September 25, 2024.

Among the speakers present at the summit were Dr Vinita Aggarwal, Executive Member, National Council for Vocational Education and Training (NCVT); Ms. Hena Usman, Joint Secretary, Ministry of Skill Development and Entrepreneurship (MSDE) & Director General of the National Institute for Entrepreneurship and Small Business Development (NIESBUD); Mr. Ajay Khanna, Chair, Skill and Entrepreneurship Committee, PHDCCI; Dr Aruna Oswal, Chair, Women and Child Development Committee at PHDCCI; Ms. Archana Aggarwal, Co-Chair, Women and Child Development Committee, PHDCCI and Ms. Niharika Vasumitra, Product Manager and Category Lead for Open Network for Education and Skill Transformations (ONEST) at the Open Network for Digital Commerce (ONDC). The Summit aimed at addressing challenges,



exploring opportunities, and providing support for women entrepreneurs to empower them in India's evolving economy.

Ms. Bambhaniya lauded the progress made by women in India, stating that women have proven their capabilities across diverse fields, "from stitching clothes to flying planes", for women, even the sky is not the limit, but they can aim beyond it. She highlighted government initiatives that have significantly empowered women, such as the PM Mudra Yojana, which has facilitated loans for women entrepreneurs. With a loan limit of Rs. 20 lakh, this program is transforming women from job seekers to job creators.

Dr Vinita Aggarwal highlighted India's demographic dividend of 450 million workers but stressed that employment opportunities are tied to skill levels. She emphasized the crucial role of the MSME sector, responsible for 45% of the country's economic output, in promoting women entrepreneurs. Despite the vibrant startup ecosystem, only 8 million of India's 58 million MSMEs are women-owned. Dr Aggarwal praised government initiatives like the National Curriculum Framework (NCF) and National Education

Policy (NEP 2020), which aim to integrate vocational training with education to empower women.

Ms. Hena Usman, emphasized the need for a comprehensive ecosystem to mentor women entrepreneurs. She spoke about a 21-week mentorship program which Niesbud runs, to help women build creditworthy businesses and access loans. Ms. Usman also advocated for a stronger marketing platform for women to sell their products and encouraged industry participation in mentorship and collaboration to uplift women entrepreneurs.

Mr. Ajay Khanna, focused on upskilling women to unlock their potential. He emphasized sectors like health and wellness, where women can become financially independent through direct selling. Mr. Khanna acknowledged the challenges women face in the MSME sector, such as limited capital access, but praised government initiatives like Skill India and Startup India for bridging these gaps.

Dr Aruna Oswal stressed that empowering women through skill development and entrepreneurship strengthens families and

communities. She highlighted past PHDCCI events like the Spotlight Red event with UNESCO, focusing on menstrual health, and announced plans for future women empowerment events.

Ms. Archana Aggarwal, Co-chair of the Women and Child Development Committee, emphasized the need for practical skills in addition to traditional education. She explained that while formal education provides a foundation, skilling equips women to succeed in today's competitive world. She praised the summit for showcasing women's entrepreneurial skills and underscored the importance of equipping women with the necessary skills to thrive in their respective fields.

Ms. Niharika Vasumitra from ONEST explained the role that the open network is playing in connecting buyers and sellers, allowing small businesses to compete with larger vendors and providing all options for skilling, scholarships, internships and jobs at one place. ONEST facilitates sector-specific certifications and enables both blue-collar and grey-collar jobs, fostering job creation for women.

GOI INVITES PROPOSALS FOR SETTING UP CENTRES OF EXCELLENCE FOR R&D ON GREEN HYDROGEN

The Government of India has invited Proposals for setting up Centres of Excellence (CoE) under R&D Scheme of National Green Hydrogen Mission. The call for proposals was issued by Ministry of New and Renewable Energy (MNRE) on November 4, 2024. The objective is to establish world-class Centres of Excellence for Green Hydrogen in India to foster innovation, promote sustainability, thereby enhancing energy independence in the long-term. These CoEs will accelerate the transition to a low-carbon economy by advancing Green Hydrogen production, storage, and utilization technologies. The CoEs will act as focal points for cutting-edge research, skill development, and knowledge dissemination. These CoEs will also facilitate collaboration among stakeholders, including industry, academia, and Government in order to drive innovations in Green Hydrogen technologies, leading to improved process efficiencies and new product development. These centres will aggregate and leverage expertise and resources to advance the entire Green Hydrogen ecosystem in the country.

DECODING 54TH GST COUNCIL MEETING'S LATEST AMENDMENTS



The Indirect Taxes Committee of PHDCCI organized a webinar on "Decoding 54th GST Council Meeting's Latest Amendments and Judgments" on September 26, 2024.

Mr. Ashok Kumar Batra, Chairperson, Indirect Tax Committee, PHDCCI in his theme presentation highlighted that GST Council has given most of the facilities to the trade and industry

bodies for smooth functioning of GST issues.

Mr. Shivam Mehta, Partner, LKS spoke on Refund issues under Rule 96(10) and amendments, while Mr. Yogesh Gaba, Managing Partner, GABA & Co. gave a presentation on changes in rate of GST and GST payable under RCM on renting of commercial property by unregistered persons to registered persons. Mr. Chetan Aggarwal, Partner, Tattvam Adviosrs spoke

on Invoice Management Systems and New Ledgers including returns related changes.

Mr. Sandeep Pareek, Partner, BDO India gave a presentation on 'Latest important High Court and Supreme Court Judgment.

Mr. Sandeep Garg, Co-chairperson, Indirect Tax Committee, PHDCCI delivered the formal vote of thanks to the delegates.



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VIKSIT BHARAT CONCLAVE 2024

NEW ERA OF EV, GREEN-TECH & DIGITAL START-UPS

The Renewable Energy & Power Committees of PHDCCI organized a Viksit Bharat Conclave 2024 on the theme 'New Era of EV, Green-Tech & Digital Start-ups' on September 24, 2024 at PHD House, New Delhi which brought together Policy Makers, Industry leaders, a large number of Startups, Innovators and Researchers on one platform to deliberate on Green-tech Startups. Alliance of Digital India Foundation was the Co-host of the event.

Chief Guest, Mr. Sudhendu J Sinha, IRTS, Adviser, NITI Aayog, stated that for the first time in 75 years after independence, India was seriously working towards becoming Viksit Bharat. He informed that the Government had identified 26 themes on which deliberations are being developed for Vision Documents. He underscored the significance



of EV and Green-Tech sectors for a Viksit Bharat by 2047 and termed PLI schemes as game changing developments.

As India accelerates its journey towards electric mobility, PHDCCI, in collaboration with the OMI Foundation as the Knowledge Partner, unveiled a comprehensive report titled "Powering Startups and MSMEs for an EV-Ready India", released during the event. With India's Panchamrit goals focusing on addressing climate change, Electric mobility - with its potential to decarbonize the mobility and

energy sectors alike - is a low-hanging fruit. As India aims for 30% EV penetration by 2030, startups and MSMEs are playing a pivotal role driving this transition. Recommendations in the report include expanding credit access, diversifying financing channels, and fostering collaborations among startups, incubators, and financial institutions to bridge the funding gap. With a focus on skill-building and inclusion, the report emphasizes the need for customized training programs and promoting the participation of women, persons with disabilities, and marginalized communities in the EV industry.

"Startups and MSMEs are the engines of innovation in the EV sector. With the right policy support and investments, India is well-positioned to lead the global EV movement, providing localised solutions that cater to both

domestic needs and international markets”, said Ms. Aishwarya Raman, Executive Director, OMI Foundation.

Commodore Amit Rastogi, CMD, National Research Development Corporation, gave a brief description about the various schemes of NRDC for supporting Green-tech Startups and highlighted the significance of IPR in the success of Startups.

Mr. Salil Gupta, Co-chair, Power Committee, PHDCCI, in his welcome address said that Green-Tech & EV Startups will play a critical role in Viksit Bharat by 2047.

Mr. Prateek Jain, Associate Director, Alliance of Digital India Foundation, said that "As co-hosts, we were thrilled to bring together the brightest minds in innovation, investment, and industry leadership to chart the course for a sustainable and digitally empowered India. This conclave served as a launchpad

for transformative ideas that will shape our nation's future."

Mr. Saurabh Jain, Consultant, ADIF, conducted the session on 'Progressive Digital Laws for a Vibrant/Viksit Greentech Start-up Ecosystem in India' and gave a brief about Lessons which mobile app revolution holds for EV revolution and how Indian startups can defend themselves from BigTech's dominance.

Ms. Aishwarya Agarwal, Lead - Centre for Inclusive Mobility, OMI Foundation moderated the Session on EV-Ready India: Feminising the EV Value Chains to Propel India's Growth with Ms. Meenu Sarawagi, EVP & Chief - Strategy & Operations, Automotive Skills Development Council, Mr. Yogesh Kumar, Founder & CEO, Even Cargo, Mr. Prakash Gupta, OMI Foundation as the panelists.

Mr. Aditya Prasad, Head-BD, IIM Lucknow Enterprise Incubator

Centre, moderated the Session on Funding of EV & Green Tech Startups with Mr. Nishant Idnani, MD, Vaultus Green Funding, Mr. Manoj Gupta, EVP & Business Head, JBM Group, Mr. Mukesh Malik, Co-Founder & CEO, GK Consulting and Mr. Nomaan Majeed, Associate Director, Lords Technology & Business Incubator, as panelists who guided the Startups about the right approach for getting funding for their Startups.

Mr. Mayank Chauhan, Founder, LogicLadder Technologies Private Limited and Mr. Anket Kapoor, CEO, SolarFix discussed the journey and difficulties of Successful Startups.

Ms. Mili Dubey, Assistant Secretary General, PHDCCI delivered the opening remarks while Mr. Punit Chaudhry, Secretary, PHDCCI, moderated the Sessions. A concurrent expo was also organized where an Electric Tractor displayed was the major attraction.

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COMPREHENSIVE REVIEW OF THE INCOME-TAX ACT

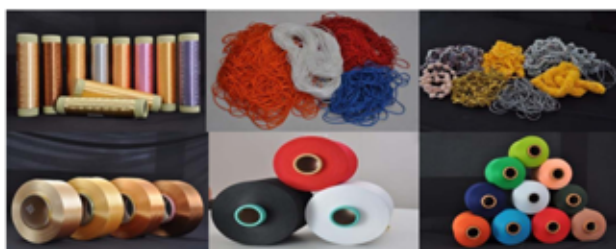
A PHDCCI delegation led by Mr. Mukul Bagla, Chair, Direct Tax Committee, Ms. Pallavi Dinodia, Co-chair along with Ms. Babeeta Sharma, Senior Secretary and Ms. Minakshi Srivastava, Deputy Secretary attended a meeting of Committee for Comprehensive Review of the Income-tax Act under the chairmanship of the Revenue Secretary, Ministry of Finance at his office North Block, New Delhi on September 19, 2024. The objective of the meeting was to discuss the proposed suggestions for simplification of the language of the Act to make it concise, lucid and easy to read and understand and also propose suggestions so as to mitigate litigation, provide tax-certainty and reduce the compliance burden.

Mr. Sanjay Malhotra, Revenue Secretary and Mr. Ravi Agrawal, Chairman CBDT appreciated and welcomed the suggestions and recommendations shared by PHDCCI.



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EXPRESSION - A CONTEMPORARY INDIAN ART SHOW

Expression” - a Contemporary Indian Art Show held from October 9-11, 2024 at PHD House, New Delhi was inaugurated by Indian Actor, Screenwriter & Film Maker, Mr. Nana Patekar. The first-of-its-kind exhibition organized by PHDCCI aimed at creating a bridge between Creativity and Commerce.

In his inaugural address, Mr. Patekar expressed his admiration for realistic art and praised artists for their diverse creations. He reminisced about his time at art school, where he began with illustrations and watercolors, and noted that an artist's color choices and work reflect their character and thoughts. Mr. Nana Patekar emphasized that a great piece of art captivates and engages viewers, allowing them to admire and introspect for hours.

Addressing the gathering, Dr Ranjeet Mehta, CEO & Secretary General, PHDCCI, said, “The objective to organize such an art exhibition, is to be at the forefront of promoting & showcasing the full potential of creative arts sector in India, with a special focus on visual and modern art. We aim to bridge the gap between classic heritage and contemporary innovations and



aspire to foster a thriving ecosystem where creativity and commerce meet to unlock new opportunities for artists and the industry alike.”

Guest of Honour, Ms. Anuradha Goel, Chairperson of the PHD Family Welfare Foundation praised the initiative needed for the creative sector to flourish. She emphasized that by organizing impactful events and collaborations, the Chamber aims to foster innovation, inspire artistic expression, and promote the economic value of the creative industry—a crucial effort.

Special guests, Ms. Kanchan Prasad, Director General, Doordarshan National, Prasara Bharati; Ms. Preeti Wadhwa, Founder & Director, Virva International and Professional Singer and Prof. Srinivas Kumar Pula, Director, SOET, IGNOU also shared their views about Creativity and Commerce.

Other eminent guests present at the occasion included Actor

Nasir Abdullah, Artists Nupur Kundu, Asit Patnaik, Gopal Namjoshi, Rashmi Khurana and Anchor Vandana Vadera.

The exhibition was a vibrant and thought-provoking contemporary Indian art show that celebrated the diverse perspectives and diverse range of paintings of emerging and established Indian artists. It showcased a curated selection of artworks that pushed boundaries, sparked conversations, and inspired new ways of thinking.

The session was moderated by Mr. Mohit Luthra, ASG and Exhibition and curated by Creative Department, PHDCCI.

The participating artists included JP Singh, Kedaram Vishwanathan, Suryasnata Mohanty, Rajeev Kumar, Mahua Sinha, Rakesh Kumar, Harish Kumar and Hariom Kuthwaria. The show provided a platform for artists to express themselves freely, sharing their unique visions and experiences with a wider audience.

The closing ceremony featured a captivating Bharatnatyam classical dance performance by students of Nritya Kaustabha Cultural Dance Society, founded by the legendary late “Padma Vibhushan Dr. Yamini Krishnamurthy”.





NATIONAL SUMMIT ON STRENGTHENING THE COOPERATIVE MOVEMENT FOR VIKSIT BHARAT

PHDCCI organized a National Summit on strengthening the Cooperative Movement for Viksit Bharat on October 17, 2024 at PHD House, New Delhi.

Chief Guest, Dr Ashish Kumar Bhutani, Secretary, Ministry of Cooperation, Govt. of India highlighted the pivotal role of cooperatives in India's journey towards a 'Viksit Bharat,' and emphasized the sector's significance.

Dr Bhutani, Secretary of the Ministry of Cooperation, Government of India, underscored the sector's robust foundation and transformative potential. Dr Bhutani stated that with approximately 25% of the world's cooperatives based in India, this is the first time the General Assembly and Global Cooperative Conference is happening in India, marking a significant milestone. NCOL, BBSSL, and NCEL, the three national cooperative societies, have spearheaded a transformation in the sector.



Dr Bhutani elaborated on the government's clear vision for cooperatives, emphasizing their critical role in achieving a developed India. He added that The Ministry of Cooperation, established three years ago, has made substantial progress in addressing key issues, ensuring comprehensive integration, and strengthening the sector. Primary Agricultural Credit Societies (PACS) are the foundation of our initiatives. We have drafted a model by-law in consultation with states, making

PACS eligible for over 25 activities. Addressing operational challenges, he highlighted efforts to enhance transparency by integrating PACS with the rural infrastructure and fostering a supportive ecosystem.

Dr Bhutani also announced three major initiatives aimed at cooperative development: Establishment of 200,000 New Multi-Purpose Cooperative Societies: To cover underserved areas over the next five years; White Revolution 2.0: Aiming to increase milk procurement of dairy

cooperatives by 50% over the next five years by providing market access to dairy farmers in uncovered areas and increasing the share of dairy cooperatives in the organised sector. This will also empower women, and tackle malnutrition and other multifaceted issues and cooperation among Cooperatives.

Mr. Vineet Nahata, Chair, Task Force on Cooperatives, PHDCCI, presented the industry's perspective, emphasizing the integration of industry with the cooperative sector. Reflecting on the COVID-19 pandemic, he praised the cooperative sector's resilience and effective management, which contributed to a 24% growth contribution to India's GDP. Mr. Nahata said, "The sector's ability to navigate challenges and emerge stronger serves as a global case study," extending best wishes to the Ministry of Cooperation for its continued efforts.

This summit featured two technical sessions, with the first focusing on "PRIMARY AGRICULTURAL CREDIT SOCIETIES (PACS), COOPERATIVE EDUCATION & TRAINING," featuring distinguished speakers from Cooperatives & the Ministry of Cooperation.

Mr. Kapil Meena, IAS, Director, Ministry of Cooperation outlined initiatives by the Ministry to strengthen cooperatives through education, training, and outreach, aiming to train a significant portion

of cooperative members and enhance their governance and operational capacities.

Mr. Vikrant Dogra, Chairman of The Unati Agri Allied and Marketing Multistate Cooperative Society Ltd., highlighted regional successes in Jammu and Kashmir, where cooperative clusters are enhancing socio-economic conditions. He shared the success story of Unnati Talwara Cooperative, which employs 300 women and generates profits of approximately Rs. 100 crores. He stated that strengthening the cooperative movement is essential for a Viksit Bharat. Our model supports both sectoral development and reaches individuals in the most remote areas.

Mr. Unopm Kaushik, Managing Director, National Cooperative of Export Limited highlighted the role of PACS synergies in enhancing cooperative efficiency. He emphasized their growing impact on global trade, aiming to strengthen India's export potential.

Dr S.K Tehedur Rahaman, Director, FPO Cell, NCDC discussed the importance of education and training for PACS. He emphasized these initiatives as vital for empowering cooperatives and enhancing their operational effectiveness.

The second session focused on "COOPERATIVE SYNERGIES

& GLOBAL TRADE & BUILDING STRONG COMMUNITIES THROUGH COOPERATIVES", featuring distinguished speakers from Cooperatives with other speakers.

Mr. Amitav Basak emphasized India's position as the second-largest sugar exporter, with 11 million tons exported annually. He highlighted the need for funding support to help cooperatives meet their working capital demands.

Mr. J.P. Singh, Deputy General Manager, KRIBHCO discussed Kribhco's initiatives like Namo Drone Didi and efforts to revitalize 1,000 underperforming cooperatives, focusing on improving farmer welfare and efficiency.

Mr. Qazi Monis, Chairman, Uttarakhand Goat Sheep Cooperative Federation Ltd. outlined the challenges faced by goat and sheep farmers, noting partnerships with vendors like Big Basket and Taj to improve livelihoods in the livestock sector.

Mr. D. N. Thakur, National President, Sahakar Bharti stressed the importance of inclusivity and freedom in fostering creativity, emphasizing that everyone has a role in driving the nation's development.

Dr Jatinder Singh, Deputy Secretary General, PHDCCI, extended a formal vote-of-thanks to the guests.

INDIA IS THE BLESSED LAND OF DHARMA; BUDDHA HOLDS A UNIQUE PLACE AMONG THE GREAT MASTERS

President of India, Ms. Droupadi Murmu, while gracing the first Asian Buddhist Summit in Delhi recently said that India is the blessed land of Dharma. In every age, there have been great masters and mystics, seers and seekers in India who have shown humankind a way to find peace inside and harmony outside. The Buddha holds a unique place among these pathfinders. The enlightenment of Siddhartha Gautama under the Bodhi tree in Bodhi Gaya is an event unparalleled in history. He not only attained incomparably rich insights into the working of the human mind, he also chose to share them with all people in the spirit of "Bahujana sukhaya bahujana hitaya cha" – for the welfare of the masses. Union Minister for Tourism and Culture, Mr. Gajendra Singh Shekhawat also said, "In true sense, the Buddha dharma is a way of life. It preaches how to live a life in peace, happiness and harmony within the share, the same with compassion, love and kindness and equanimity with the society and community. The four noble truths of the Buddha offers timeless solutions. The summit was held to foster Buddhist diplomatic relations, address contemporary social issues through Buddhist perspectives, strengthen cultural bonds between Buddhist nations, promote Buddhist tourism and pilgrimage and preserve ancient Buddhist manuscripts

BUSINESS DELEGATION TO FRANCE AND CZECH REPUBLIC

PHDCCI mounted a delegation to France and Czech Republic, September 21-28, 2024, holding productive engagements with leading organizations and influential figures to enhance bilateral trade and economic ties. The delegation comprised of delegates representing the sectors of Financial Services, Information Technology, Skill Development & Education, Handicrafts & Handloom, and Gems & Jewellery.

The delegation participated in the India Pavilion at the Foire Internationale de Marseille, formally inaugurated by Ms. Sadaf Chaudhary, Consul General of India in Marseille, France.



The delegation led by Dr Ranjeet Mehta while in Paris interacted with Mr. Naveen Kumar, Head of Chancery & Counsellor (Economic and Commercial), Embassy of India. Mr. Kumar assured full support of the Indian Embassy to Indian business community in furthering their business linkages in the country. The delegation also engaged with Mr. Amit Pathare, Vice President, and Mr. Himanshu Dixit, Marketing Manager of Chambre de Commerce et d'Industrie Franco Indienne, wherein they discussed opportunities for collaboration between Indian and French businesses. The delegation also met with Mr. Baptiste Tholoni, Project Officer - South Asia & Oceania at MEDEF International, to discuss potential partnerships in sectors, including aerospace, artificial intelligence, and education.





In the Czech Republic, the delegation participated in a session with Czech Invest, led by Ms. Gabriela Bauerova, Director of Foreign Activities and Investments to explore investment opportunities in advanced manufacturing, clean energy, and smart cities. Additionally, the delegation was invited by H.E. Mr. Ravish Kumar, Ambassador of India to Czech Republic, for a networking Session at the Embassy of Embassy of India, Prague, Czech Republic.



The delegation participated in the India- Czech Business Meeting organized by the Confederation of Industry of the Czech Republic, which was addressed by Mr. Lukáš Martin, Director of International Relations, and Mr. Richard Hlavatý, Director of the Non-European Countries Department at the Confederation of Industry of the Czech Republic. The discussion focused on expanding trade in sectors like pharmaceuticals and aerospace.

The delegation met with Mr. Jiří Kůs, Chairman of the Czech Nanotechnology Industries Association, and CzechTrade representatives, Mr. Ondřej Base and Mr. Tomáš Svaboda, where they explored collaborations in nanotechnology and aimed at enhancing business cooperation between India and the Czech Republic.



INDIA'S PARTICIPATION AT FOIRE DE MARSEILLE, FRANCE



India made a vibrant and impactful presence at the Foire de Marseille, held at Parc Chanot, Marseille, September 20-30, 2024. This prestigious international trade fair, one of Europe's most prominent events, attracted exhibitors and visitors from around the world. The PHDCCI India Pavilion was a key attraction, showcasing an exquisite selection of Indian products, including handicrafts, handloom items, fashion jewellery, shawls,

scarves, pashmina, metal crafts, home decor and home furnishings.

A total of 30 Indian companies participated in the expo under the aegis of PHDCCI, with the event attracting more than 200,000 visitors. The pavilion was officially inaugurated by Ms. Sadaf Chaudhary, Consul at the Consulate General of India in Marseille, alongside Dr Ranjeet Mehta, CEO & Secretary General of PHDCCI, and other event organizers.

India's involvement in the Foire de Marseille 2024 has set the stage for continued growth in Brand India's global visibility. By blending tradition with innovation and maintaining a strong focus on sustainability, India has reinforced its position as a key player in International Trade and Cultural Exchange.

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- Former President of India, Mr. Pranab Mukherjee



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PHDCCI BUSINESS DELEGATION TO MALAYSIA AND SINGAPORE

A PHDCCI delegation led by Mr. Sanjay Beswal, Co-chair, Foreign Trade and Investment Committee visited Malaysia and Singapore in October to explore trade and investments opportunities and collaborate with MICCI for further engagements.

Meeting with Malaysian International Chamber of Commerce & Industry (MICCI)



The delegation met with Mr. Sangar Kandasamy, Co-chair, JASCO, MICCI at the Malaysian International Chamber of Commerce & Industry. While welcoming the delegation, Mr. Kandasamy spoke on the positive business environment in Malaysia and was confident that the Indian



industry will work with Malaysian based companies. Mr. Srinivasan Malarrampath, Member, MICCI gave a presentation on the three core principles—Digitization, Collaboration, and Consensus—"A cost-efficient and hassle free ethical sourcing platform."

Meeting with Malaysian Associated Indian Chambers of Commerce & Industry (MAICCI)



Meeting with Kuala Lumpur & Selangor Indian Chambers of Commerce & Industry (KLSICCI)



Meeting with PERDASAMA Nasional



Meeting with Malaysia Drone Chamber of Commerce & Industry (MDCoCI)



Meeting with High Commissioner of India to Malaysia

H.E. Mr. B.N. Reddy, High Commissioner of India to Malaysia highlighted that India and Malaysia have always had close ties across the commerce and brought a new era to India-Malaysia relations. He spoke about the various opportunities available between India and Malaysia across various sectors, notably in Digital Technology, Semiconductor, Green Energy, Cyber Security, and IT/ITES. Mr. Sanjay Beswal also highlighted the various sectors of



cooperation that existed between both nations in sectors like Healthcare/ Pharmaceuticals, IT/ITES, Green Energy, Data Center, Cyber security, AI/ML, FMCG, Finance, etc.

Meeting with Singapore Indian Chamber of Commerce & Industry (SICCI)



Meeting with National Industrial Corridor Development Corporation Ltd.

The delegation met Mr. Raja Singh Khurana, Vice President, Invest India, Singapore, and Mr. Vishnu Sharma, Deputy General Manager, National Industrial Corridor Development Corporation Ltd., at Singapore. Mr. Raja Singh Khurana, said that any investor who wants to setup any business in a country or outside a country should provide support. Invest India has structured three teams. One is the country team, which looks at investors in countries and helps them to understand opportunities that exist in the country. Second are sector verticals to cover 40 verticals to see consulting matters, and third are state verticals. Invest India does roadshows in priority countries, and once interest is generated by companies, they would come up with queries based on the nature of the sector or state team to facilitate them.



Meeting with Industry Leaders at 8th Customs & Trade Compliance Asia Summit 2024



Meeting with Aurionpro Payment Solutions Pte Ltd.

The delegation met with Mr. Balkrishna Pangam, CEO, Aurionpro Payment Solutions Pte Ltd., who highlighted about their organization's activities and explained about their product and how these products have a huge demand in a growing and developed economy.

Mr. Sanjay Beswal, Co-chair, Foreign Trade and Investment Committee, PHDCCI, invited Aurionpro Payment Solutions Pte Ltd. to work closely with PHDCCI for future engagements.



Meeting with Singapore Business Federation (SBF)



The delegation met Mr. Ray Kwan, Director, Singapore Business Federation, and Mr. Dexter Oh, Country Head, Singapore Business Federation at Singapore Business Federation. Mr. Sanjay Beswal, Co-chair, Foreign Trade and Investment Committee, PHDCCI, stressed that PHDCCI and Singapore Business Federation should work together and facilitate Indian businesses to set up their businesses in Singapore.

Meeting with High Commissioner of India to Singapore



The delegation met H.E. Dr. Shilpak Ambule, High Commissioner of India to Singapore in their office at Singapore. While welcoming the delegates, H.E. Dr. Shilpak Ambule emphasized the longstanding close relationship between Singapore and India. The prospects between India and Singapore in a number of industries, including engineering goods, organic and inorganic chemicals, gems and jewellery, electronic instruments, digital technology, semiconductor, green energy, and cyber security, were the subject of the discussion. Mr. Sanjay Beswal, Co-chair, Foreign Trade and Investment Committee, PHDCCI also outlined the numerous areas of collaboration between the two countries.

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ONE-DAY CERTIFICATION MASTERCLASS ON ESG AND SUSTAINABILITY

PHDCCI Centre for Sustainability successfully organized a One-day Certification Masterclass on ESG (Environmental, Social, Governance) and Sustainability on September 30, 2024 at PHDCCI House, New Delhi.

The masterclass was facilitated by Dr Ranjeet Mehta, CEO and Secretary General of PHDCCI. He emphasized the critical importance of ESG in today's rapidly evolving business landscape and highlighted how ESG factors are no longer optional for businesses but are essential for building sustainable and resilient organizations. Dr Mehta also underscored the importance of the masterclass, stating that such courses are crucial for equipping industry professionals with the knowledge and tools needed to integrate ESG into their core operations. He added, "This certification course will empower participants to understand the growing global and local demands for sustainability, and to apply actionable strategies within their organizations to achieve long-term success."

The masterclass was moderated by Mr. Mithilesh Kumar, Senior Secretary and Head of the Centre for Sustainability at PHDCCI. He



played a pivotal role in facilitating conversations between the expert speakers and the attendees, addressing key questions and real-world challenges faced by businesses today. Under his moderation, the session provided practical, industry-relevant insights into how ESG principles can be effectively integrated into corporate strategies, helping organizations move toward more sustainable practices.

Key Highlights of the Session:

Prof. Mousami Prasad, Assistant Professor at the Department of Sustainable Energy Engineering, IIT Kanpur, commenced the session with an introductory presentation on ESG, focusing on the importance of understanding all three pillars: Environmental, Social, and Governance. She emphasized the necessity for businesses to comply

with ESG standards, highlighting perspectives from both business and investor standpoints, while also discussing global and local ESG goals.

Prof. Ashish Garg, Founding Head of the Department of Sustainable Energy Engineering, IIT Kanpur, presented strategies for reducing environmental footprints and promoting sustainability. His session explored the environmental aspect of ESG, stressing the need for energy-efficient practices, the transition to a circular economy, and the development of actionable plans to integrate ESG into corporate strategies.

Prof. Arunavo Mukerjee, Professor of Practice at IIT Kanpur, delivered a session on Embedding ESG into Corporate Strategy.

Dr Rajeev Jindal, Professor of Practice at IIT Kanpur, presented the latest trends in sustainability and ESG reporting, including frameworks like BRSR, Integrated Reporting, and SASB. He underscored the need for a structured approach to creating sustainability reports and discussed the advantages of adhering to reporting standards along with effective communication strategies.

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ROUNDTABLE ON IMPROVING THE QUALITY OF ARBITRAL AWARDS IN INDIA

The Law & Justice Committee, PHDCCI organized a "Roundtable on Improving the Quality of Arbitral Awards in India" on September 27, 2024 at PHD House, New Delhi.

Keynote Speakers at the Roundtable included Hon'ble Justice Mr. Vibhu Bhakru (Chief Guest), High Court of Delhi; Hon'ble Justice Mr. Sachin Datta (Guest of Honour), High Court of Delhi; Ms. Aishwarya Bhati, Additional Solicitor General, Supreme Court, Mr. Percival Billimoria, Senior Advocate; Dr Banusri V, Senior Specialist (Legal), Niti Aayog. Other speakers included Ms. Charanya Lakshmikumaran, Chair - Law & Justice Committee, PHDCCI & Partner, Lakshmikumaran & Sridharan Attorneys, Ms. Kaadambari Singh, Co-chair, Law & Justice Committee, PHDCCI & Attorney, Arbitrator & Senior Consultant, Mr. Vikas Mahendra, Partner, Keystone, Ms. Shraddha Deshmukh, Counsel & Ms. Nitya Gupta, Counsel.

In depth discussion took place on how the quality of arbitration awards in India can be improved with active participation of all. The objective of the roundtable was to gather collective and expert opinion for drafting recommendations for amendments in the Arbitration & Conciliation Act.



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Addressed the 119th Annual Session of the PHD Chamber of Commerce and Industry in New Delhi.



9:30 PM - Oct 10, 2024 - 56.5K Views

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11 Oct

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Government schemes catapulting India to become developed nation: Amit Shah

Hindu Business Line, a verified account on Facebook with 652 K followers, mentioned us in a post.



IRCTC

IRCTC is showcasing its premium luxury Trains—the Maharajas' Express, Golden Chariot, and Buddhist Circuit Tourist Train—at PHDCCI Wedding Tourism Summit & Expo, taking place at PHD House in New Delhi from October 18 to 19, 2024.

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Ministry of Railways and 6 others

IRCTC, a verified account on Twitter with 900.3K followers, mentioned us in a tweet



Arjun Ram Meghwal

Oct 10

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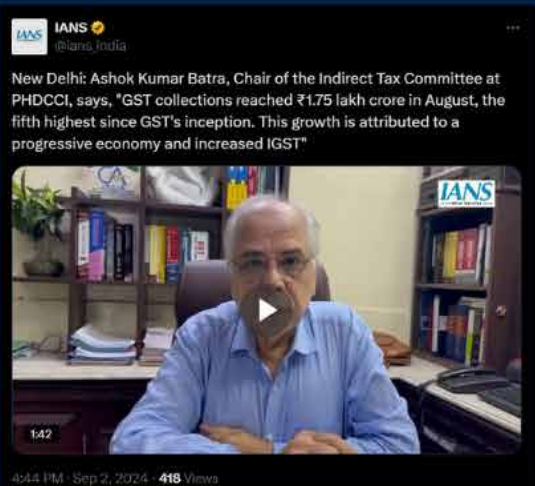
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DD News with 5.2 Million featured PHDCCI on their You Tube Page.



Former President Mr. Sanjeev Agrawal's comments were featured in a tweet by PTI with 4.3 Million followers



IANs with 113.9K Followers featured PHDCCI on their Twitter Page.



Ministry of Cooperation, Government of India, a verified account on twitter with 39 K followers, mentioned us in a tweet



UPDATE ON LATEST LABOR LAWS, IR AND POSH COMPLIANCE

The Chandigarh Chapter of PHDCCI organized a seminar on 'Staying updated with the latest Labor Laws, IR and POSH Compliance' on October 23, 2024 at PHD House, Chandigarh. The program provided valuable insights and updates on the recent changes in labor laws, evolving industrial relations framework and the importance of compliance with the POSH Act.

Mr. Suvrat Khanna, Senior Member, Chandigarh Chapter, PHDCCI, while giving the welcome address emphasized the importance of compliance in an organization.

Mr. Arun Raghav, Head HR, Mahindra & Mahindra-Swaraj Division inspired the delegates about work place environment and employee welfare.

Dr GP Rao, Founder and Managing Partner GPR HR Consulting took an interactive session on personnel management, employee engagements, effective human resource practices and industrial relations.

Adv. Puneet Gupta Advocate, Labour and industrial Laws, gave a presentation on current status and timeline on the new Labor codes, breakdown of the four Labor

Codes and strategies for smooth implementation and compliance.

Adv. SK Gupta, Senior Advocate, Supreme Court of India spoke on recent developments in labor laws and gave an overview of recent amendments, impact on employers and workforce management.

Ms. Shruti Swaroop, Co-Founder, International Inclusion Alliance gave a presentation on ensuring effective compliance with the POSH Act.

Ms. Bharti Sood, Regional Director, PHDCCI delivered the formal vote-of-thanks to the speakers and the delegates.

Towards a TB-Free India

According to World Health Organization (WHO) in its Global Tuberculosis Report 2024, it reported that India's journey towards tuberculosis (TB) elimination has been recognized globally, with a noteworthy 17.7% decline in TB incidence from 2015 to 2023, a rate that is over twice the global average decline of 8.3%. This milestone highlights the impact of India's National Tuberculosis Elimination Programme (NTEP), a comprehensive strategy that combines cutting-edge diagnosis, preventive care, patient support, and cross-sector partnerships to meet the ambitious goal of TB elimination by 2025. With the goal of achieving Sustainable Development Goals (SDGs) related to TB by 2025, the Ministry of Health & Family Welfare is implementing the National TB Elimination Programme with the following objectives: Early diagnosis of TB patients, prompt treatment with quality-assured drugs and treatment regimens; Engaging with patients seeking care in the private sector; Prevention strategies include contact tracing in high-risk/vulnerable populations; Airborne infection control and Multi-sectoral response for addressing social determinants.



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SWASHAKTI SUMMIT: EMPOWERING WOMEN ENTREPRENEURS IN JHARKHAND

PHDCCI organized a Swashakti Summit on October 18, 2024 at Radisson Blu, Ranchi with a pivotal focus on augmenting women's economic empowerment.

At the inaugural ceremony, Dr Inderjeet Yadav, PHDCCI Representative in his keynote address pledged to establish platforms facilitating women's ascension to leadership roles across diverse spheres. He emphasized the significance of women's empowerment, encouraging participants to leverage government initiatives such as Standup India, procurement, and market support.

Mr. Rajkumar Mehta, Superintendent of Police, Ranchi, assured the assembly of women's workplace safety, providing the



women's helpline number 112 for emergency assistance.

The summit featured an illustrious lineup of women speakers, including Ms. Aruna Tirkey, Founder of Ajam Emba, who shared her entrepreneurial journey; Ms. Sutapa, Managing Director of Crepe Cafe, who discussed innovative business strategies; and Ms. Renu Singh, Proprietor of Power and Sector Defense,

who highlighted the importance of women in defense entrepreneurship.

Dr Yadav also deliberated on the MSME platform and showcased programs like Yashvini during the panel discussion, underscoring PHDCCI's commitment to empowering women entrepreneurs. The

panel discussion highlighted Indian women's economic prowess, growth opportunities with emphasis on Jharkhand's schemes for women empowerment.

The summit was supported by Jharkhand Institute of Technology and Management as Knowledge Partner, Indicraft as Co-Partner, and Jharkhand Rural Games Association as Association Partner.

CYBERSECURITY INTERACTION WITH J&K CYBER CRIME INVESTIGATION CENTER OF EXCELLENCE

The PHDCCI Kashmir hosted an informative interaction with Mr. M Y Kichloo, IPS, SSP of the J&K Cyber Crime Investigation Center of Excellence on October 15, 2024 at PHD House, Rajbagh, Srinagar.

During the session, members of the PHDCCI were briefed on critical cybersecurity guidelines and the latest trends in cyber crimes, particularly those prevalent through gaming apps. SSP, Mr. Kichloo shared insights on various threats including phishing, email spoofing, fake ROI schemes, ransomware, data breaches, theft of payment card data, cyber extortion, crypto jacking, cyber espionage, copyright infringement, illegal gambling, and mirror websites.

SSP, Mr. Kichloo emphasized the importance of vigilance and awareness regarding these cyber threats, noting that high-profile individuals, including the elderly, doctors, and youths, have fallen victim to cyber criminals, resulting in significant financial losses.

To combat these issues, SSP Mr. Kichloo urged all attendees to remain proactive and informed about potential cyber-attacks. He provided resources for reporting cyber-crimes, directing individuals to visit



www.cybercrime.gov.in or contact the toll-free number 1930 for assistance. Additionally, he recommended utilizing specific applications designed to enhance cybersecurity that include apps MobiArmour, Lookout, Proton Mail, Duck go, virustotal.com and Sancharsathi.

KASHMIR CHAPTER PHDCCI CONGRATULATES PRESIDENT OF THE NATIONAL CONFERENCE

PHDCCI Team Kashmir Chapter felicitated and congratulated Dr Farooq Abdullah, President of the National Conference on October 25, 2024 for winning a majority of seats in the assembly election and successfully forming the government in Jammu & Kashmir.



INAUGURATION OF NEW SRINAGAR OFFICE AT RAJBAGH



Mr. A P Vicky Shaw, Chairman, Kashmir Chapter, PHDCCI officially inaugurated the New Srinagar Office at Rajbagh on September 25, 2024. The inauguration event coincided with an Executive Committee meeting that brought together members and special invitees for a comprehensive discussion on various economic verticals impacting the region.

During the meeting, the committee members engaged in a thorough analysis of the local business landscape and developed strategic initiatives

aimed at strengthening the trade and commerce sector in Kashmir. It was unanimously decided that the newly inaugurated office would serve as a vital platform for fostering growth in this sector, with a strong focus on continuous mentoring and support for local entrepreneurs.

The office will also provide Intellectual Property Rights (IPR) facilities to Micro, Small, and Medium Enterprises MSMEs in Jammu and Kashmir, further enhancing the support structure available to local businesses.

Speaking at the inauguration, the Chairman emphasized the importance of each member focusing on their respective domains to contribute effectively towards addressing the pressing challenges of unemployment and other business-related issues faced by Kashmir. He encouraged members to collaborate and devise sustainable solutions that will uplift the local economy.

The PHDCCI is committed to making a meaningful impact in the region, and this new office will play a pivotal role in achieving those goals.



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2.	M.Ed.*	2 Yrs.	B.Ed.
3.	B.Ed.-M.Ed.	3 Yrs	Post Graduation
4.	B.Ed.*	2 Yrs.	Graduation

* (Entrance : Jharkhand Combined)

MANAGEMENT/COMPUTER

SN.	Courses	Duration	Eligibility
1.	MBA*	2 Yrs.	Graduation
2.	BBA	3 Yrs.	10+2
3.	BCA	3 Yrs.	10+2

* Working professionals

Admission 2024-25

LAW PROGRAMME (Approved by BCI)

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1.	LL.M.	2 Yrs.	LL.B
2.	LL.B. (Hons.)	3 Yrs.	Graduation
3.	B.A.- LL.B. (Hons.)	5 Yrs	10+2

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AGRICULTURE

SN.	Courses	Duration	Eligibility
1.	B.Sc. Agriculture (Hons.)	4 Yrs.	10+2 with Science

PHYSICAL EDUCATION (Approved by NCTE)

SN.	Courses	Duration	Eligibility
1.	D.P.Ed.	2 Yrs.	10+2
2.	B.P.Ed.*	2 Yrs.	Bachelor Degree

* (Entrance : Jharkhand Combined)

PHARMACY/ NURSING (Approved by INC/PCI)

SN.	Courses	Duration	Eligibility
1.	ANM	2 Yrs.	10+2 (In Any Stream)
2.	Post Basic B.Sc. Nursing	2 Yrs.	GNM
3.	GNM	3 Yrs.	10+2 (In Any Stream)
4.	B.Sc Nursing	4 Yrs.	10+2 (PCB)
5.	D-Pharmacy	2 Yrs.	10+2 with Science.

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POTENTIAL NORTH EAST INDIA

AGRI BUSINESS MEET BETWEEN NER OF INDIA AND BANGLADESH - CUM - BUYER - SELLER MEET

The NER Chapter of PHDCCI in association with Agricultural and Processed Food Products Export Development Authority (APEDA) organized “POTENTIAL NORTH EAST INDIA- An Agri Business Meet between North Eastern Region of India and Bangladesh cum Buyer-Seller Meet” on October 26, 2024 at Karimganj, Assam.

The Meet focused on Cooperation in Agri Sector and Price Competitiveness; Trade Promotion between North East India and Bangladesh; Indo-Bangladesh trade prospects vis-à-vis recent trade agreements; Availability of produce & Market access; Supply chain & Opportunities in Agri Export and Introduction of buyers and sellers (FPCs).

Mr. Triranga Bharatiya Borah, Consultant, APEDA, while highlighting the importance of strengthening trade ties between India and Bangladesh in the agricultural sector, also gave statistical data of agricultural exports of India and North East India to Bangladesh as well as Bangladesh's export to India.

Mr. Bishal Das, DEO, Sutarkandi Land Port, Land Ports Authority of India, stated that the Sutarkandi Land Port is a crucial trade gateway for India and Bangladesh. The port is strategically positioned to facilitate imports and exports, contributing to the economic development of the region. He also mentioned that within the next two to three years, the port will be further upgraded and shall have all the modern facilities for cargo handling, storage, and customs clearance, which will help in reducing transit times.

Mr. H. V. Solanki, Assistant Commissioner, Karimganj Customs Division, mentioned that the



Karimganj Division of Customs has been managing customs clearance for a variety of goods, ensuring that all import and export activities between India and Bangladesh comply with national laws and regulations. The Division has also been contributing to government revenue through customs duties and taxes collected on imported goods.

Mr. Rangbamon Teron, ACS, Assistant Commissioner (Agriculture), Office of the District Commissioner, Karimganj, mentioned that the Barak valley region has much potential in the field of agri-exports but the full potential is yet to be reached. He also urged the District Agriculture Board and other stakeholders to come forward to explore possibilities of taking the agri scenario of Karimganj district to newer heights.

Dr A. R. Ahmed, District Agriculture Officer, Cachar, Assam, in his presentation on “Agri-Horti Export Potential of Cachar District, Assam”, discussed the various exportable agri-horti products of Cachar, export potential of organic produce, storage facilities, etc. He also gave a special emphasis on Cachar Pineapple, which is exported in huge quantities to middle-eastern countries.

Mr. Abdul Batin Choudhury, District Agriculture Officer, Hailakandi, Assam, highlighted the export potential of agriculture produces from Hailakandi District. He mentioned about the various agri-horti products found in Cachar, Hailakandi and Karimganj that has tremendous export potential.

Dr Bibhuti Dutta, Resident Director (NER), PHDCCI concluded the session by delivering the formal vote of thanks to the delegates.

JEENA SIKHO: STAY FIT & HEALTHY WITH AYURVEDA



The Regional Media, Sports & Entertainment Committee, PHDCCI organized an Interactive Session on Jeena Sikho: Stay Fit & Healthy with Ayurveda on October 24, 2024 at PHD House, Chandigarh. The primary objective of the session was to advance healthcare wellness by fostering integration between Ayurveda and mainstream healthcare, thereby bridging the gap between traditional and contemporary medical practices.

Chief Guest, Mr. Gyananand Ji Maharaj spoke on the importance of adopting Ayurvedic practices and principles for maintaining good health and leading a balanced lifestyle. He elaborated on the vital role of meditation in reducing stress, promoting mental well-being, and fostering inner peace between a healthy mind and a healthy body.

Dr Rupesh K. Singh, Senior Member, PHDCCI emphasized the critical importance of wellness, prevention, and holistic healing. He highlighted that the interactive session would delve into Ayurveda's regenerative, preventive, and wellness-centered healthcare models, and explore how these can be integrated with mainstream medical practices to foster healthier lives.

Dr Biswaroop Roy Chowdhury, Diabetes Expert delivered a comprehensive presentation on the topic "Diagnosis as Disease," wherein he discussed health issues such as blood pressure, blood sugar, and chronic kidney disease, along with strategies to overcome them. His presentation emphasized unconventional approaches to treatment including concepts like "Time as Medicine," "Food as

Medicine," "Zero Volt Therapy," and "Heat as Medicine," emphasizing the significant benefits these approaches offer for the human body.

Mr. Acharya Manish Ji, Founder, Jeena Sikho Lifecare Limited emphasized the transformative impact of integrating Ayurvedic practices into daily life and highlighted the critical role of consuming pure and nutritious food as a foundation for wellness. He also underscored Ayurveda's ability to offer rapid healing, noting that noticeable results can often be achieved within a short span of 72 hours, illustrating its effectiveness in addressing health concerns.

Ms. Bharti Sood, Regional Director, PHDCCI proposed the formal vote-of-thanks to the guests.

"The metamorphosis of India into a global economic powerhouse is driven by its unprecedented ability to leverage human capital, digital transformation, and a robust entrepreneurial ecosystem."

– Ms. Kiran Mazumdar Shaw

ROADSHOWS FOR PUNJAB TOURISM RECOGNITION



PHDCCI organized a Roadshow for 1st Edition of Punjab Tourism Recognition in association with Hotel and Hospitality Associations of Punjab on October 4, 2024 at Gobindgarh Fort, Amritsar. The purpose

was to discuss the 1st Edition of Punjab Tourism Recognition, scheduled for December 6, 2024 concurrently with the 18th Edition of Punjab International Trade Expo – PITEX 2024. The Punjab Tourism Recognition Awards

will serve as a platform to honor the exceptional contributions of hotels, tour operators, and various stakeholders, while also promoting innovation and quality service across the industry.



PHDCCI Punjab State Chapter organized the 2nd Roadshow with Hotel Restaurant Association, Home Stays and B&B Association of Punjab along with other prominent hotels on October 17, 2024 at Bistro Flamme Bois South City, Ludhiana. The purpose of the roadshow was to discuss the 1st Edition of Punjab Tourism Recognition, scheduled for December 6, 2024 concurrently with the 18th Edition of Punjab International Trade Expo – PITEX 2024 at Amritsar. The roadshow was also attended by prominent industry members from the hospitality sector, including leading Hoteliers Representatives from Hotel Radisson BLU, Hotel Park Plaza, Hotel Maharaja Regency, Hotel Regenta, Club Nirvana.



The Punjab state chapter of PHDCCI organized a Roadshow meeting with the members of Amritsar Hotel and Restaurant Association (AHARA) on October 23, 2024, at Hotel Regenta Place, Amritsar. The hospitality sector will play a pivotal role in promoting Punjab as a premier tourist destination.

JAIPUR B2B MARKET LINKAGE FORUM-2024

PHDCCI-Rajasthan Chapter and Metal & Mineral Committee in collaboration with L&T-SuFin organized a knowledge sharing session “Jaipur B2B Market Linkage Forum 2024” on October 16, 2024 at PHD House, Jaipur. This initiative aimed to provide MSMEs in Rajasthan with insights into the evolving B2B e-commerce landscape, helping them enhance market access and operational efficiency.

Speaking on the occasion, Mr. Digvijay Dhabriya, Chair, PHDCCI-Rajasthan Chapter observed that the collaboration with L&T-SuFin is a step forward in enabling MSMEs in Rajasthan to become more competitive and digitally enabled.

Mr. Vivek Gupta, Chief Marketing Officer, L&T-SuFin, in his address informed that L&T-SuFin was



committed to empowering MSMEs with the tools and knowledge they need, to thrive in today's digital age. He further stated that the unique features of the L&T-SuFin portal will enable MSMEs to become more competitive and digitally enabled facilitating them to outreach new markets with innovative financing solutions.

Mr. Jagdish Somani, President, Vishwakarma Industries Association,

Dr Arun Agarwal, Executing President, FORTI thanked L&T-SuFin team for coming out with this innovative tool and called upon MSMEs to take advantage of it for their growth.

Mr. Jitendra Singh Rathore, Co-chair, PHDCCI-Rajasthan Chapter and Mr. R K Gupta, Resident Director, PHDCCI Rajasthan Chapter delivered the formal vote-of-thanks to the guests.

INTERACTIVE SESSION WITH INDONESIAN TRADE DELEGATION

An Indonesian trade delegation under the aegis of Business and Export Development Organization (BEDO), Indonesia visited PHD House, Jaipur on October 18, 2024. The delegation comprised businessmen from garments, home decor, handicrafts, leather and eco-tourism sectors.

Mr. Digvijay Dhabriya, Chair, PHDCCI-Rajasthan Chapter, while welcoming the delegates, spoke about the activities of PHDCCI and the immense potential for forging business tie-ups with Rajasthan-based garments and handicrafts. He noted the significant demand for beachwear in Indonesia, which local garment manufacturers could fulfill.

Mr. Jitendra Singh Rathore, Co-chair, PHDCCI-Rajasthan Chapter informed the delegation about the various prominent sectors



of Rajasthan especially tourism which could be of great interest to Indonesian businessmen. He informed about the USPs of Rajasthan in handicrafts, garments and clusters of the same functioning in the State.

Mr. Jeff Kristianto Iskandrsjah, Chairperson, BEDO, Indonesia pointed out that many entrepreneurs from Rajasthan are aggressively selling the products from Rajasthan including handicrafts, garments, etc. in Indonesia and investors evinced keen interest in products like artificial jewellery, bangles etc.

which will have a good market in Indonesia.

Mr. Ayushman Falod, Chair, YBLF-Rajasthan Chapter and Mr. Abhay Gupta, General Secretary, Mansarovar Industries Association also addressed the session. Mr. R K Gupta, Resident Director, PHDCCI-Rajasthan Chapter moderated the session.

PHDCCI-Rajasthan Chapter organized visits to five reputed factories engaged in the manufacture of rugs, stones, handicrafts, home decor items, garments and handicraft items.

EMBRACING SUSTAINABLE BUSINESS PRINCIPLES AND PRACTICES



PHDCCI-Rajasthan Chapter in association with Centre for Responsible Business (CRB) organized a Conference on “Embracing Sustainable Business Principles and Practices: Transitioning: Transitioning Indian Industry from Compliance to Competitiveness” on September 20, 2024 at PHD House, Jaipur.

Chief Guest, Mr. P R Sharma, Chief Executive Officer, Rajasthan Export Promotion Council, Department of Industries & Commerce, Government of Rajasthan highlighted that sustainability in simple sense is doing work without causing harm to anyone, be it in an environment, human beings, nature or anything else. He called upon the need for a paradigm shift towards conserving the environment and ecological balance. He also called upon planners to ensure proper zoning of industrial areas for different categories equipped with necessary industry specific infrastructure facilities.

While delivering the welcome address, Mr. Jitendra Singh Rathore, Co-chair, PHDCCI-Rajasthan Chapter dwelt light on the three core concepts of sustainability, namely economic, environmental and social. He called upon industry to adopt sustainable business principles and practices to prevent reckless depletion of

resources, ecological imbalances and to contribute to the fulfilment of SDGs and targets associated with them.

Mr. Pradeep S Mehta, Secretary General, Cuts International, in his keynote address shared that poverty is the biggest polluter. Social and economic concerns are equally important as that of environmental and they should also be kept in mind while doing business. He stressed upon sustainable consumption and production and observed that consumers through proper awareness and sensitization can force industry to follow sustainable production and technologies. He called upon the need to frame good consumption guidelines and sensitization of the concept of sustainability right from the school level to common masses, policy makers, industry, consumers, technology providers, etc.

Mr. Rijit Sengupta, Chief Executive Officer, Centre for Responsible Business in his address outlined the activities and initiatives of CRB and informed the immense business and investment opportunities in adopting sustainable business practices. He emphasized the need to promote green investment for sustainable development.

In the technical session, eminent experts including

Dr Sapna Narula, Director, National Institute of Agricultural Marketing (NIAM), Dr V K Singhal, Former Chief Engineer, Rajasthan State Pollution Control Board, Mr. Ajay Kumar Gupta, Managing Director, Kamtech Associates Pvt. Ltd. & Convener, MSME, Handicraft & Agriculture Committee, PHDCCI-Rajasthan Chapter, Dr Ritika Mahajan, Malviya National Institute of Technology, Mr. Abhishek Kumar, Indicc Associates deliberated on various dimensions of the subject.

Dr Ramesh Mittal, Senior Advisor, Centre for Responsible Business while moderating the technical session, touched upon opportunities for businesses in adopting sustainable practices and principles, ensuing regulations in CBAM for exporters to export their products to EU, need for adopting innovative and simple technologies for MSMEs, green financing, green taxonomy, and opportunities in Rajasthan needed to promote Circular economy and waste reduction, opportunities and role of solar energy in mining, agriculture and food processing sectors and promoting recycling parks.

Mr. Sumer Singh Shekhawat, Co-chair, PHDCCI-Rajasthan Chapter felicitated the eminent speakers with mementos, while Mr. R K Gupta, Resident Director, PHDCCI Rajasthan Chapter, delivered the formal vote-of-thanks to the guests.

UTTARAKHAND INTERNATIONAL TRADE EXPO (UKITEX) 2024



PHDCCI organized the Uttarakhand International Trade Expo (UKITEX) 2024, October 25-27, 2024 in Dehradun, marking another milestone in promoting trade and business opportunities within Uttarakhand. Mr. Sunil Uniyal Gama, Dehradun Mayor, inaugurated the event which attracted approximately 3,000 visitors, showcasing the

growing interest and enthusiasm for the diverse business landscape of the region.

The valedictory session was celebrated with a captivating Kathak dance performance by Ms. Sweety Gusain and her troupe, adding a touch of cultural elegance to the event. The closing ceremony also included the distribution

of certificates to all exhibitors, presented by Mr. Aditya Tripathi, Senior Secretary, PHDCCI, in recognition of their valuable participation.

Mr. Vishal Kala, Resident Director of PHDCCI, extended a formal vote-of-thanks to the participants.



MEETING WITH HON'BLE MINISTER OF TOURISM & CULTURE



A PHDCCI delegation led by Mr. Anil Parashar, Chair – Tourism & Hospitality Committee; Mr. Rajan Sehgal, Co-chair – Tourism & Hospitality Committee and comprising of Ms. Shalini S Sharma, Assistant Secretary General; Ms. Sulagna Ghosh, Secretary; Mr. Suresh Joshi, Joint Secretary and Mr. Sanchit Prabhakar, Deputy Secretary met Mr. Gajendra Singh Shekhawat, Hon'ble Union Minister of Tourism & Culture on October 9, 2024. The purpose of the meeting was to invite him as Chief Guest for the PHDCCI Wedding Tourism Summit & Expo held from October 18-19, 2024 at the PHD House, New Delhi.

MEETING WITH SECRETARY, DEFENCE PRODUCTION, GOVERNMENT OF INDIA



A PHDCCI delegation led by Mr. M K Gupta, Co-chair, PHDCCI Defence & HLS Committee, along with Brig. Monish Datta, Head-Defence, DCM Shriram Industries Ltd., Major General Ashok Narula, Advisor, Starwire India Ltd. and Dr Nasir Jamal, Director, PHDCCI met Mr. Sanjeev Kumar, Secretary Defence Production, Government of India on October 15, 2024 at his office. The key objective of the meeting was to seek his guidance in addressing issues for the growth of the Indian defence industry.

MEETING WITH DIRECTOR (FINANCE), HUDCO



PHDCCI BFSI Committee's Co-chair, Mr. Sanjeev Gupta along with Mr. Sanjay Ahuja, Joint Secretary met Mr. Daljeet Singh Khatri, Director (Finance), HUDCO, New Delhi on September 24, 2024 to discuss future endeavours majorly focused on smart cities projects and sustainable urban development with green initiatives that can be worked upon jointly by PHDCCI and HUDCO.

MEETING WITH MEMBER (TAX PAYERS SERVICES) GOVERNMENT OF INDIA



APHDCCI delegation led by Ms. Pallavi Dinodia, Co-chair, Direct Tax Committee, PHDCCI and Ms. Babeeta Sharma, Senior Secretary and Ms. Minakshi Srivastava, Deputy Secretary met Mr. H B S Gill, Member (Tax Payers Services) - Government of India, at his office North Block, New Delhi on September 25, 2024. The objective of the meeting was to discuss tax issues and also to invite him as Guest of honour for the Direct Tax Conclave 2024.



MEETING WITH BOARD MEMBER OF THE TURKEY MINERS ASSOCIATION



Mr. Rakesh Kumar Sangrai, Director, PHDCCI met Mr. Onur Köktürk, Board Member of the Turkey Miners Association, on September 30, 2024. Mr. Sangrai extended a formal invitation to participate in two significant upcoming events: 3rd PHDCCI International Week scheduled for March 2025 and 3rd Odisha Mining and Infrastructure Expo to be held in Bhubaneswar in January 2025.

MEETING WITH HON'BLE CHIEF MINISTER, RAJASTHAN



A PHDCCI delegation of Rajasthan Chapter comprising of Mr. Sharwan Sharma, President, Plastic Manufacturers Association Rajasthan (PMAR), Mr. Vikram, Baid, Vice President, PMAR, Mr. Tolaram Gattani, General Secretary, PMAR, Mr. Vimal Katiyar, Senior Member, PMAR and Mr. R K Gupta, Resident Director, met Mr. Bhajan Lal Sharma, Hon'ble Chief Minister, Rajasthan on October 26, 2024. The purpose of the meeting was to apprise the Hon'ble Chief Minister about the proposed initiative of PHDCCI & PMAR for organizing a "Rising Rajasthan-2024-Global Investor Meet" of leading players from the Plastic and Petrochemical sector of Rajasthan.



MEETING WITH MR. OMAR ABDULLAH ON ASSUMING OFFICE AS THE CHIEF MINISTER OF JAMMU & KASHMIR



Senior Members from PHDCCI Jammu comprising of Mr. Rahul Sahai, Mr. Ashish Jain, Mr. Samar Dev Charak, Mr. Raj Dua, and Mr. Shantnu Gupta, extended their heartfelt congratulations to Mr. Omar Abdullah on assuming office as the Chief Minister of Jammu & Kashmir on October 19, 2024 at Jammu.

MEETING WITH HON'BLE MINISTER OF TOURISM & CULTURAL AFFAIRS AND INDUSTRIES AND COMMERCE, GOVERNMENT OF PUNJAB



A PHDCCI delegation of Punjab Chapter consisting of Mr. R S Sachdeva, Managing Committee Member, Mr. Karan Gilhotra, Senior Member, Mr. Sanjiv Singh Sethi, Senior Member, Ms. Bharti Sood, Regional Director, Ms. Rimneet Kaur, Resident Director, Punjab State Chapter, and Ms. Punya Bhatia, Resident Executive met Mr. Tarunpreet Singh Sond, Hon'ble Minister of Tourism & Cultural Affairs and Industries and Commerce, Government of Punjab on October 23, 2024 at Udyog Bhawan, Chandigarh. The purpose of the meeting was to invite him as chief guest of the inaugural ceremony of 18th Edition of PITEX.



HON'BLE CABINET MINISTER VISITS PHDCCI-KASHMIR OFFICE



The Hon'ble Cabinet Minister, Mr. Satish Sharma was graciously hosted by PHDCCI members including Mr. A P Vicky Shaw Chairman of PHDCCI Kashmir Chapter, along with the Mr Arshad Nizam Shawl Chairman of the Sports & Entertainment Committee and Mr Himayoun Wani along with esteemed Executive Committee members, at the PHDCCI House in Rajbagh, Srinagar on November 4, 2024. Hon`ble Minister assured the members of PHDCCI that the government is focused on improving the living standards of the people of Jammu and Kashmir.

MEETING WITH PRINCIPAL SECRETARY, MSME & EXPORT PROMOTION, HANDLOOM & TEXTILES AND KHADI & GRAMUDYOG DEPARTMENT, GOVERNMENT OF UTTAR PRADESH



PHDCCI Team Members, Mr. Atul Srivastava, Regional Director, UP State Chapter, Mr. Hardeep Singh - Consultant Trade Fair, PHDCCI along with Ms. Riddhi Garg, Resident Officer and Mr. Amresh Rastogi, Assistant Secretary, UP State Chapter met Mr. Alok Kumar, IAS – Principal Secretary, MSME & Export Promotion, Handloom & Textiles and Khadi & Gramudyog department, Government of Uttar Pradesh on October 17, 2024. The purpose of the meeting was to discuss the upcoming UPITEX 2025 and request him to nominate exhibitors from the Department of MSME & Export Promotion, Handloom & Textiles, and Khadi & Gramudyog, Government of Uttar Pradesh for UPITEX 2025.

MEETING WITH REVENUE SECRETARY, GOVERNMENT OF INDIA



A PHDCCI delegation of Punjab Chapter consisting of Mr. Suvrat Khanna, Senior Member, Advocate Pawan K. Pahwa, Senior Member, CA Mukul Bansal, Senior Member, Ms. Rimneet Kaur, Resident Director and Mr. Shubham Singh, Resident Officer met Mr. Sanjay Malhotra, IAS, Revenue Secretary, Govt. of India and submitted representations pertaining to GST and Income Tax Regulations during an Interactive session held on October 25, 2024 at GST Commissionerate, Chandigarh.

MEETING WITH PRESIDENT, HOTEL ASSOCIATION OF INDIA & CHAIRMAN, SOUTH ASIA, RADISSON HOTEL GROUP



A PHDCCI delegation of Punjab Chapter comprising of Mr. Nishchaiy Behl, Convener, Regional Tourism and Hospitality Committee, Ms. Bharti Sood, Regional Director, Mr. Sumit Kumar, Assistant Secretary, Mr. Gursharan Singh, Resident Officer, and Ms. Punya Bhatia, Resident Executive met Mr. KB Kachru, President, Hotel Association of India & Chairman - South Asia, Radisson Hotel Group on October 9, 2024 at his office. The purpose of the meeting was to discuss the ongoing preparations of upcoming 1st Edition of Punjab Tourism Recognition scheduled to be held on December 6, 2024 concurrently with PITEX 2024 at Amritsar.



MEETING WITH MINISTER PLENIPOTENTIARY (COMM.) EMBASSY OF EGYPT IN NEW DELHI



A PHDCCI delegation led by Mr. Vishal Dhingra, Chair, Foreign Trade & Investment Committee, along with Mr. Sandeep Agarwal –Member, Mr. Avinash Srivastava, Director, PHDCCI and Mr. Rakesh Shukla, Joint Secretary, PHDCCI met Mr. Moustafa F. Shaikhon, Minister Plenipotentiary (Comm.) Embassy of Egypt in New Delhi on October 1, 2024 at New Delhi. The delegation presented ideas to strengthen bilateral trade and investment, ease of doing business, and inter-industry commerce between two countries.

MEETING WITH HIGH COMMISSIONER OF MALAYSIA



A PHDCCI delegation led by Mr. Vishal Dhingra, Chair, Foreign Trade & Investment Committee along with Mr. Avinash Srivastava, Director and Mr. Rakesh Shukla, Joint Secretary met H.E. Mr. Dato' Muzafar Shah Mustafa, High Commissioner, High Commission of Malaysia, Ms. Shamilah Perumal, Minister (Economic Affair) and Ms. Norfarah Nina Omar, First Secretary, High Commission of Malaysia on September 24, 2024 at New Delhi. The delegation apprised about the PHDCCI activities for cross-border trade and investment promotion and highlighted various proposals for enhancing bilateral trade and investment, ease of doing business, and inter-industry trade between two nations.



MEETING WITH DEPUTY SECRETARY GENERAL OF IMMIB, ISTANBUL



Mr. Rakesh Kumar Sangrai, Director, PHDCCI engaged in a constructive dialogue with Mr. Aydın Yılmaz, Deputy Secretary General of IMMIB on September 30, 2024 at the IMMIB (Istanbul Minerals and Metals Exporters Association) office in Istanbul, Turkey. The meeting was focused on strengthening mutual cooperation to enhance bilateral trade between India and Turkey.

MEETING WITH PRESIDENT, ALBORZ CHAMBER OF COMMERCE



Mr. Parham Rezaei, President, Alborz Chamber of Commerce met with PHDCCI officials on September 20, 2024 at PHD House, New Delhi. Mr. Naveen Seth, Deputy Secretary General provided an overview of the Chamber's operations and stressed the importance of moving forward with the MoU signed between PHDCCI and the Alborz Chamber of Commerce in 2018. Mr. Seth also spoke about the upcoming 3rd International Week, a platform that provides Indian and international participants the chance to showcase their products to the global audience. Mr. Parham Rezaei said that Alborz is a key industrial hub, home to nearly 4,000 companies primarily focused on food, agriculture, and pharmaceutical sectors.



PHDCCI NEW MEMBERS OCTOBER 2024

PATRON

Mr. Ravinder Sethi

Chairman & Managing Director
R E Rogers India Pvt. Ltd.

STAR

Mr. Rajesh Arora

Authorised Representative
ARC Arora Projects Pvt. Ltd.

Mr. Parasmal Jain

Managing Director
Balar Marketing Pvt. Ltd.

Dr. R. G. Agarwal

Chairman- Emeritus
Dhanuka Agritech Ltd.

Mr. Pranshul Mittal

Director
East India Hospitality Services Pvt. Ltd.

Mr. Rajesh Kumar Jain

Director
Exmart International Pvt. Ltd.

Mr. Rajeev Kumar Bansal

Director- Collaboration
Globus Warehousing & Trading Pvt. Ltd.

Mr. Ramesh Kumar Jain

Chairman & WTD
GM Modular Pvt. Ltd.

Mr. Nirmal Jain

Chairman
IIFL Finance Ltd.

Mr. Sajjan Kumar Jain

Chairman
Indo Autotech Limited

Mr. Puneet Dhawan

Director
KRM Ayurveda Pvt. Ltd.

Mr. Darpan Jain

Proprietor
Kund Kund Polymers

Mr. Darshak Shah

Managing Director
Madhu Silica Pvt. Ltd.

Mr. Sameer Munjal

Managing Director
Satyam Auto Components Pvt. Ltd.

Mr. Sandeep Kapoor

Director & CEO
Velocitai Digital Pvt. Ltd.

Mr. Bajrang Bothra

Managing Director
East India Technologies Pvt. Ltd.

ORDINARY

Mr. Amresh Khosla

Director
50 Hertz Limited

Mr. Gaurav Rakhecha

Director
Arham Global Consulting Pvt. Ltd.

Mr. Gaurav Malvai

Director
GSM Experiences Pvt. Ltd.

Mr. Jai Kishan Garg

CMD
Jasch Gauging Technologies Ltd.

Mr. Nitin Chopra

Director
Panacea Institute of Radiology & Medical Services (P) Ltd.

PROFESSIONAL

Mr. Ankur Gupta

Chartered Accountant
Ankur Gupta, Chartered Accountant

Mr. Sushil Kumar Rakhecha

Partner
Rakhecha & Co.

Mr. Rohit Kathuria

Advocate
Rohit Kathuria, Advocate

ASSOCIATION

Dr. Bindu Kumar

Chairperson
NDIM (University)

PHD RURAL DEVELOPMENT FOUNDATION (PHDRDF)

PHD Rural Development Foundation, the social arm of PHDCCI actively works in Healthcare, Education, Skill Development, Water Conservation, Agriculture and Integrated Village development.



KEY ACHIEVEMENTS

- ❖ PHDRDF and Hindustan Tin Works Ltd. partnered for 'Prayas', upgrading Two schools and one health sub-center in Sonapat, Haryana, benefiting more than 200 students and 700 villagers with toilets, water stations, whitewashing, and infrastructure enhancements.
- ❖ 15 Solar Lights are being Installed with support from Olam Food Ingredients Limited in Kolhapur, Maharashtra. Lights installed are of 'Orient' make.
- ❖ With support from 04 partners, a total 14 check dams are being established in Rajasthan and Uttar Pradesh with a water holding capacity of >9.7 Million Cu Ft. After the completion of these structures, this will benefit 2177 households with 13,267 beneficiaries. These structures will help in irrigation as well as other agricultural purposes.
- ❖ 04 Ponds are being rejuvenated at Hoshiarpur, Punjab and 01 Pond in Noida, U.P jointly with support from Coca Cola India Ltd. and Ludhiana Beverages Pvt Ltd. and Rotary club of Delhi Ashoka. The work included desilting, embankment, pathway, fencing, lights and plantation. Thappar Technology has been adopted to manage Waste water coming to ponds from the village.
- ❖ Total 19 OPDs, 66 Health Camps, 03 Awareness Sessions and 02 eye care camps were organized in Punjab, Uttar Pradesh, and Haryana with support from 03 partners namely, Dhampur Sugar Mills Limited, Talwandi Sabo Power Limited and Dharpal Satyapal Limited. More than 7,152 patients were treated and provided medical services.
- ❖ Adolescent Girls and women are being trained in stitching, beauty culture & computer at skill center at Sohna Gurgaon.

SPECIAL EVENT

Rotary Scale Grant Project

A project submitted by Rotary Club of Delhi Premier with support from PHD Rural Development Foundation for Rotary Scale Grant of 2.0 million US Dollars has been awarded for a period of five years. This project was dully initiated on October 3, 2024 with the ground breaking ceremony and plantation of fruit trees at Jaipur, in the presence of Rotary team- Sudhansu Pachisia, Archana, Poonam Goel, Meeta Makhan, Manoj Khanna, Ms. Madhulika Mehta led by Mr. KS Mehta. As a part of the project, 120 farmers were trained, 4.8 lakh fruit plantations, 24 Check dams, and 60 Farms will be conducted over the period of 5 years. In Rajasthan, specifically, this program is being implemented in selected areas of Alwar, Jaipur districts, covering 12 villages. This initiative enhances farmers' knowledge and introduces climate-resilient agriculture practices, promoting water conservation, horticulture, and nano-orchards to improve livelihoods and nutrition for marginalized communities.



Partners/ Donors

						Rotary Club of Delhi South Central	Rotary Club of Delhi Premier
						Rotary Club of Delhi Megapolis	Rotary Club of Delhi Ashoka

PHD FAMILY WELFARE FOUNDATION (PHDFWF)

PHDFWF ORGANIZED A TALK ON HANUMAN CHALISA

The PHD Family Welfare Foundation organized "A Talk on Hanuman Chalisa" by the eminent speaker Mr. Ajay Yagnik on September 30, 2024, in association with Shila TP Jhunjhunwala Foundation. The programme began with a traditional lamp-lighting ceremony by Mr. Ajay Yagnik, Ms. Anuradha Goel, Chairperson, PHDFWF, Padma Shri Ms. Shila Jhunjhunwala and Mr. Kanwar Shamsher, Jaquar Foundation. Mr. Anil Khaitan, Former President, PHDCCI and Ms Anuradha Goel felicitated Mr. Ajay Yagnik on this occasion. The program was further enriched by the melodious recitation of the Hanuman Chalisa with its profound meaning explained in simple, soulful words by Mr. Ajay Yagnik.



CERTIFICATE DISTRIBUTION PROGRAMME AT PHDFWF - N.L. MEHRA VOCATIONAL TRAINING CENTRE IN AYA NAGAR



PHDFWF organized a certificate distribution programme at PHDFWF- N.L. Mehra Vocational Training Centre in Aya Nagar. Ms. Anuradha Goel, Chairperson, PHDFWF in her welcome address briefed about the welfare work of the Foundation and encouraged the student beneficiaries to do better in their life and make themselves self-reliant. The Chairperson also thanked the team from Burlington English for their contribution in teaching English to FWF beneficiaries to make them more confident. Ms. Anuradha Goel, Ms. Sharda Goyal and senior officials from Burlington English and FWF, distributed 136 certificates to the students who have completed their courses in retail management, electrician, computer education, beauty culture, tailoring & embroidery. Additionally, 25 students received certificates for their achievements in English speaking from Burlington English.

CERTIFICATE DISTRIBUTION PROGRAMME AT HINDUSTAN TIN WORKS LTD. SKILL CENTER, PUL PEHLADPUR

On September 19, 2024, PHDFWF conducted a certificate distribution program at the Hindustan Tin Works Ltd. Skill Center in Pehlادpur, Delhi. The event marked the successful completion of vocational training for 55 beneficiaries, who were awarded certificates for their accomplishments in the Tailoring and Beauty Culture courses.

EDUCATION



PHDFWF is dedicated to improving education for underprivileged children by employing innovative, child-focused teaching approaches. The organization provides free remedial classes at four centers and computer training at eighteen centers across Delhi-NCR, Gujarat, Haryana, Rajasthan, Odisha, and Chhattisgarh.

HEALTH CARE



PHDFWF offers high-quality, free primary medical care to low-income and underserved population who face challenges accessing healthcare due to geographic, economic, or infrastructural barriers. The Foundation's Target Intervention project aims to prevent HIV/AIDS among high-risk groups in Delhi-NCR, Gujarat, Haryana, Rajasthan, Odisha, and Chhattisgarh. PHDFWF is operating 11 mobile medical vans, including specialized eye and dental units, with support from organizations such as DSACS, Jaquar Foundation, Imperial Auto Industries Ltd., Seth Madanlal Palriwala Foundation, Rotary Club of Delhi Premier, and Sangneria Foundation for Health and Education Trust, as well as AAOT.

SKILL DEVELOPMENT & VOCATIONAL TRAINING

PHDFWF is operating 25 skill development centers in states such as Gujarat, Assam, Uttar Pradesh, Rajasthan, Chhattisgarh, Odisha, Haryana, and the Delhi-NCR region. SMPF, Jaquar Foundation, Hindustan Tin Works, Kajaria Ceramics, Goyal MG Gases, and WRG New Jersey USA are providing financial support to these centres.

PATENT (AMENDMENT) RULES, 2024

The patent law in India is primarily governed by the Patents Act, 1970 and the Patent Rules, 2003, as amended from time to time.

As held by the Hon'ble Supreme Court of India in *Bishwanath Prasad Radhey Shyam v. HM Industries* [AIR 1982 SC 1444], "The object of the patent law is to encourage scientific research, new technology and industrial progress. Grant of

exclusive privilege to own, use or sell the method or the product patented for the limited period, stimulates new inventions of commercial utility..."

Recently, the Ministry of Commerce and Industry (Department for Promotion of Industry and Internal Trade) notified the Patent (Amendment) Rules, 2024 ("Amendment Rules") which are in effect from 15.03.2024.



Suman Jyoti Khaitan

Managing Partner
Suman Khaitan & Co.
(Khaitan & Partners Advocates)

The key amendments are:

Pre-amendment	Post-amendment
The request for examination of patent application to be made within forty-eight months	The timeline to make the request for examination of patent application has been reduced from forty-eight months to thirty-one months
With respect to opposition to the patent, the Controller not obligated to evaluate the maintainability of the pre-grant opposition. Further, the time line to provide the examination report by the Opposition Board is three months	The Controller is required to ascertain the prima facie maintainability of a pre-grant opposition and if no prima facie case is made out, the Controller will refuse the pre-grant opposition. With respect to the examination report by the Controller, the time line has been reduced from three months to two months
No provision regarding certificate of inventorship	A new rule has been added wherein the Controller may issue a certificate of inventorship to an inventor in respect of a patent in force, on a request made by the inventor in the requisite Form along with the requisite fee
The annual renewal fees payable in respect of two or more years may be paid in advance.	The Amendment Rules have provided a deduction of ten percent on the renewal fees if the fees is paid in advance via electronic mode for at least four years.
Patent holders required to submit a working statement for granted patents annually, starting from the financial year succeeding the year of patent grant.	Vide the Amendment Rules, the filing of the working for granted patents is now required once every three years.

Conclusion

These Amendment Rules aim to ease the patent law regime in order to facilitate a favorable environment for inventors and further encouraging them. By introducing new changes in the patent law, the Government is committed to strengthen the IP ecosystem and administration in India.

in Conversation with **AKASHWANI**

(All India Radio
Broadcaster)

Dr Ranjeet Mehta
CEO and Secretary General
PHDCCI



INDIA'S FOCUS ON INFRASTRUCTURE PROJECTS

In an exclusive interview with Akashwani, Dr Ranjeet Mehta, CEO and Secretary General of PHDCCI shared significant insights on India's emergence as a key player in the space and railway sectors, with a strong emphasis on self-reliance and infrastructure development to fuel economic growth and enhance global competitiveness. He noted that the recent approval by the Cabinet of Rs. 1000 crores for Space exploration and Rs. 6798 crores for two Railway projects shall further strengthen the ecosystem, thus encouraging innovation, attracting private investment, and boosting connectivity across the nation...

Anchor Vaibhav J. Srivastava: Dr Mehta, welcome to the show. Recently, Mr. Ashwini Vaishnaw, the Union Minister of Information and Broadcasting, announced two significant decisions by the Union Cabinet: a Rs. 1000 crore venture capital fund for the space sector and the approval of two major railway projects worth Rs.6,800 crores to be completed in five years. Could you elaborate on these decisions and their benefits to the country?

Dr Ranjeet Mehta: Thank you, Vaibhav. Let's start with the Rs. 1000

crore venture capital fund for India's space sector. As a sunrise sector, the space industry in India is rapidly growing, with over 150,000 registered start-ups and more than 115 unicorns. The fund aims to encourage our young population—over 65% of whom are under 35—to lead in creating space-oriented start-ups. This will facilitate private satellite development, communication channels, remote sensing, and navigation services, thereby creating vast opportunities for component manufacturing and supplying technologies like satellite subsystems and thus allowing youth to invest in space exploration and

research. I would also like to point out that time is not too far when space tourism or space habitat would take place.

Additionally, this fund presents many opportunities for the defense sector, such as satellite tracking and public-private partnerships. With advancements in space activities, there may even be opportunities for managing space debris. Collaborations between universities and industries will be essential for research and development. Privatization and innovation in this sector will create an attractive environment for private investments.

Vaibhav: This sounds promising. How do you see this contributing to India's self-reliance, or Atmanirbhar Bharat?

Dr Ranjeet Mehta: Absolutely, Vaibhav. This initiative is a significant step towards Atmanirbhar Bharat. As we aim to become a developed nation by 2047, this fund will create jobs and attract both domestic and foreign investments. We've already made strides in projects like Chandrayaan, and this fund will further position India as a global space technology hub. With space exports on the rise, India has the potential to become a centre for satellite launches and manufacturing, attracting foreign investments and significantly boosting our GDP. Currently, the current space economy is valued at US \$8.4 billion and is expected to reach US \$44 billion by 2033, paving the way for satellite fabrication units and research centres, thus helping India lead the global South in space initiatives. I think this will give a lot of confidence to the private sector including foreign investors to invest in the space sector.

Vaibhav: Well said. Now, regarding the funding of railway projects, we know that railways are vital for enhancing connectivity, inclusivity, and for strengthening the economy. How important are these projects and why are they so vital?

Dr Ranjeet Mehta: That's an excellent question. Infrastructure projects have a multiplier effect. I opine that the railway projects in Amravati in Andhra Pradesh and Bihar will establish regional industrial hubs, linking remote areas to major business centers. These projects will create jobs and promote inclusivity by connecting underserved populations to markets.

For instance, farmers will benefit from better access to markets, leading to increased income. Railways are also a more sustainable transportation option compared to roads, with lower fuel consumption and reduced logistics costs. They support key industries and generate demand for steel, cement, and equipment manufacturing, which helps to create jobs and improve local livelihoods. Furthermore, the projects will allow for the implementation of modern technologies and systems, fostering workforce development with skill training.

I am positive that improved rail connectivity will also reduce logistics costs, currently around 13%, making India more competitive globally. Railways provide a seamless and affordable transportation solution that benefits agriculture, manufacturing, and exports.

Vaibhav: What are your final thoughts on the impact of these

decisions on farmers and the youth?

Dr Ranjeet Mehta: These initiatives will significantly benefit farmers by connecting them to larger markets and increase opportunities for youth in the space sector.

In the long term, these capital investments will support small entrepreneurs, boost consumer spending, and boost the economy. Overall, these initiatives represent a powerful investment in our nation's future, benefiting various industries, the workforce, and the economy.

Vaibhav: Thank you, Dr Mehta, for sharing such valuable insights.



The Rs. 1,000 crore VC Fund under IN-SPACe signifies a milestone in India's space sector evolution, demonstrating the government's commitment to achieving self-reliance and establishing India as a global leader in space. By providing risk capital, creating jobs, fostering innovation, and encouraging private sector participation, the fund aligns with national priorities to strengthen India's capabilities in the high-tech domain. It is not only a financial commitment but also a long-term strategic investment in building a vibrant, innovative, and sustainable space economy that aligns with the goals of Atmanirbhar Bharat.

DECODING MACROECONOMIC INDICATORS FOR STARTUP GROWTH

Dr. Jatinder Singh, Deputy Secretary General, PHDCCI

Manya Durga, Undergraduate, Ashoka University

In recent years, India's startup ecosystem has witnessed exponential growth, transforming our nation into a global hub of innovation and entrepreneurship. India's startup ecosystem is a beacon of innovation and entrepreneurial spirit. With over 1.5 Lakhs DPIIT-recognized startups spread across the nation, India has emerged as the third-largest startup ecosystem globally. This vibrant landscape is not just a testament to our country's talent but also to the conducive environment fostered by both the central and state governments.

Startups are not just businesses; they are the catalysts of innovation, the drivers of economic growth, and the creators of employment opportunities. Variations in economic landscapes, regulatory environments, and state-specific policies have led to significant differences in startup growth among our states.

A comprehensive study titled "Comparative Analysis of Indian States' Startup Policies and Macroeconomic Indicators as Enablers of the Startup Ecosystem" was conducted by PHDCCI to delve deeper into these disparities. The study aimed to identify the

key drivers of entrepreneurial success and offer actionable recommendations for policy improvement.

Ten states were meticulously selected based on startup activity, economic growth, and ecosystem evolution, viz. Assam, Gujarat, Himachal Pradesh, Karnataka, Madhya Pradesh, Maharashtra, Odisha, Punjab, Telangana, and Uttar Pradesh. Data was compiled from reputable sources such as the Department for Promotion of Industry and Internal Trade (DPIIT), NITI Aayog, and the Ministry of Statistics and Programme Implementation (MoSPI). Utilizing various indexes and rankings to quantify macroeconomic indicators, the study employed correlation and regression analyses to examine the relationships between these factors and startup growth.

Key Findings:

1. **Industrial Base and Startup Growth:** There is a strong positive correlation between the Gross State Value Added (GSVA) of the secondary sector and startup growth. This indicates that a robust industrial base provides fertile ground for startups to

flourish, creating a virtuous cycle of expansion and innovation.

2. **Science and Technology Investments:** Investment in Science and Technology (S&T) is significantly correlated with startup growth. Funding in S&T not only enhances research and development but also fosters innovation that startups can leverage.

3. **Export Preparedness:** States with higher export readiness enable startups to access international markets, enhancing their competitiveness on a global scale. This underscores the importance of policies that facilitate trade and export.

4. **Women-Owned MSMEs:** A strong correlation exists between the number of women-owned Micro, Small, and Medium Enterprises (MSMEs) and startup growth. Empowering women entrepreneurs is not just a social imperative but also an economic one.

Each Indian state, recognizing the potential of startups to drive economic growth and job creation, has crafted its own unique startup policy. These policies are tailored to leverage the specific strengths and

address the unique challenges of their regions.

Karnataka was one of the first states to introduce a startup policy. It offers funding support through the "Idea2PoC" grant, incubation centers, and sector-specific initiatives in biotechnology and information technology.

Maharashtra has launched the "Maharashtra State Innovation Society" to streamline support for startups, providing fiscal incentives, infrastructure support, and simplifying regulatory frameworks to enhance ease of doing business.

Kerala's "Startup Mission" focuses on fostering innovation through technology incubators and accelerators, emphasizing sectors like agritech and healthtech, which are vital for the state's economy.

Telangana's T-Hub is a prime example of public-private partnership, providing world-class infrastructure and mentorship programs. The state also offers reimbursement of patent filing costs and subsidies on lease rentals for startups.

Gujarat, through its "Startup and Innovation Policy," provides sustenance allowances and marketing assistance, fostering a supportive environment for budding entrepreneurs.

These policies, while diverse, share common goals: simplifying regulatory processes, providing financial assistance, and creating supportive infrastructure. The competition among states to attract startups has led to an overall enablement of the startup ecosystem.

Macroeconomic Indicators as Enablers

Macroeconomic indicators play an important role in shaping the startup ecosystem. States with higher GDP growth rates, better infrastructure, higher literacy rates, and robust digital connectivity tend to have more thriving startup ecosystems. For example, states

like Tamil Nadu and Karnataka, with strong industrial bases and high per capita incomes, provide fertile ground for startups due to greater access to markets and capital. Improved infrastructure, such as transportation and digital networks, reduces operational challenges for startups.

Moreover, states investing in education and skill development create a talent pool that is essential for innovative ventures. Delhi NCR, benefiting from a high literacy rate and numerous educational institutions, has become a hotspot for startups in sectors like fintech and e-commerce.

Synergy between Policies and Macroeconomic Factors

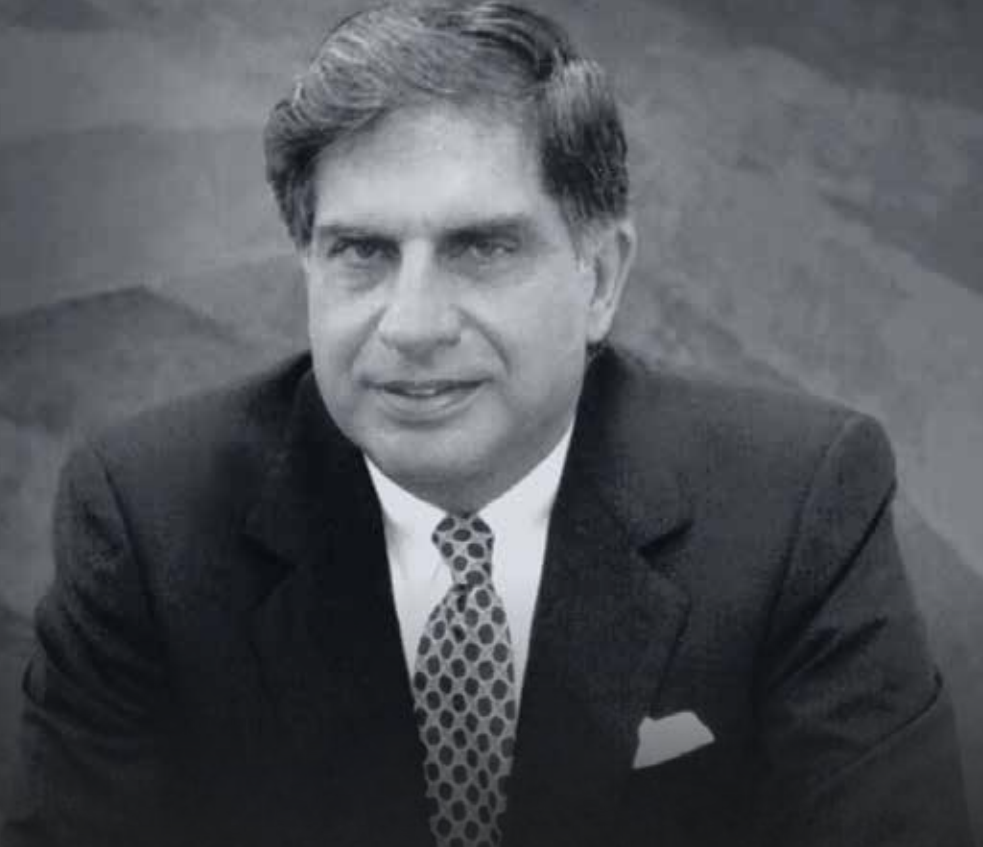
The success of a state's startup ecosystem often lies at the intersection of proactive policies and favorable macroeconomic conditions. States that not only craft supportive policies but also work on improving macroeconomic indicators tend to create a more enabling environment.

The insights derived from this study highlight that a multifaceted approach is required to foster

a thriving startup ecosystem. By focusing on strengthening industrial bases, investing in science and technology, empowering women entrepreneurs, and simplifying regulatory processes, we can create an environment where startups not only emerge but also sustain and grow. Implementing these strategies will not only stimulate economic growth but also position India as a leader in global innovation. Let us work collaboratively—government, industry, academia, and civil society—to build a startup ecosystem that is inclusive, dynamic, and resilient.

As we move forward, it is imperative for states to continue learning from each other, refining policies, and addressing macroeconomic challenges. By fostering an environment where bold ideas can flourish, we pave the way for startups not just to succeed locally but to compete and lead globally. The world is indeed our oyster, and for Indian startups, the journey has just begun. Let us continue to support this vibrant ecosystem, ensuring that the only way forward is up.



A black and white portrait of Sir Ratan Tata, a middle-aged man with dark hair, wearing a dark suit, white shirt, and a patterned tie. He is looking directly at the camera with a slight smile. The background is a dark, textured, mountain-like landscape.

SIR RATAN TATA

PASSING AWAY, A GREAT LOSS TO THE NATION

The Chamber is deeply saddened by the passing of Sir Ratan Tata, a visionary leader whose extraordinary contributions not only transformed Indian industry but also shaped the very fabric of society. His loss leaves a profound void, reminding us of the integrity, innovation, and compassion that defined his life.

As we reflect on his remarkable journey, we

remember the indelible mark he left on countless lives, inspiring generations to pursue excellence and uphold social responsibility.

Through his unwavering commitment to ethical business practices and groundbreaking innovation, Sir Ratan Tata elevated the Tata Group into a global powerhouse, setting new benchmarks for excellence across multiple sectors. As a pioneer in

embracing technological advancements, he not only spurred economic growth but also championed a culture of inclusivity and resilience within the corporate world.

Sir Ratan Tata will be remembered not just as an industrial titan but as a compassionate human being whose legacy will resonate for generations to come.



VOICE

IS OUR GUIDING PRINCIPLE

-  **V** Value creation for all stakeholders, ensuring that every action adds tangible benefits to our economy and society.
-  **O** Opportunity for all, fostering an inclusive environment where every Member, regardless of scale, has the chance to grow and thrive.
-  **I** Innovation as the cornerstone of our initiatives, driving us to continuously evolve, adapt, and lead in a rapidly changing global landscape.
-  **C** Collaboration with all stakeholders, including government, businesses, and civil society, to build sustainable solutions and forge strong partnerships.
-  **E** Engagement that is meaningful and responsive, ensuring we listen to the voices of our Members and act on their concerns with purpose and urgency.

VOICE OF INDUSTRY & TRADE



PHDCCI

CENTRE FOR SUSTAINABILITY



Water Audit



Impact Assessment
of CSR Projects



Environment Social
Governance (ESG)



Electrical and Fire Safety
Risk Assessments and
Management



Alliance for Water
Stewardship (AWS)



Business Responsibility
and Sustainability
Report/auditing (BRSR)

GHG Inventory
Preparation
and Verification



Occupational Health and
Hygiene



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COVERAGE MPRINTS

FINANCIAL EXPRESS

SPV soon for making aircraft in India

Press Trust of India
New Delhi, September 5

THE GOVERNMENT WILL set up a special purpose vehicle (SPV) to push ahead with plans to start manufacturing commercial aircraft in India, Union Home Minister K. Ramnath Naidu said Wednesday in the highest profile statement of the country's fast-growing aviation sector.

THE BHARTIYA VAYUHAN VIDHEYAK BILL 2024, which was passed by the Lok Sabha in August, includes provisions to regulate the design and manufacturing of aircraft, supporting the government's goal to become a global aviation hub.

THE BILL also aims to create a conducive environment for foreign investment in the aircraft manufacturing sector, which is expected to become a major contributor to India's economic growth.

THE GOVERNMENT is also planning to set up a special purpose vehicle (SPV) to manage the manufacturing of commercial aircraft, which is expected to become a major contributor to India's economic growth.

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ET THE ECONOMIC TIMES

'India's Wedding Industry Can Help Multiply Tourism Business Manifold'

With right infrastructure and marketing, it can also aid in growing MICE tourism, says minister

By Anurag

NEW DELHI: The potential of India's wedding industry to boost tourism is being explored by Union Minister K. Ramnath Naidu. He said that the industry can help multiply tourism business manifold with right infrastructure and marketing. He also said that it can aid in growing MICE tourism.



With proper use of wedding infrastructure, India can become a global wedding hub, which will help multiply tourism business manifold. The industry can also aid in growing MICE tourism.

THE GOVERNMENT is also planning to set up a special purpose vehicle (SPV) to manage the manufacturing of commercial aircraft, which is expected to become a major contributor to India's economic growth.

ET THE ECONOMIC TIMES

Dawn of a new era Hemant Jain has been elected PHDCCI's new president at the body's 119th annual session



(From left) Anil Gupta, Rajeev Juneja, Hemant Jain and Sanjeev Agrawal

etpanache@timesofindia.com

Hemant Jain, managing director of the KJ Group of Companies, was elected president of the PHD Chamber of Commerce and Industry (PHDCCI) during its 119th annual session at Vigyan Bhawan.

Rajeev Juneja, vice-chairman and managing director, Marudhi Pharma, was elected senior vice-president, while Anil Gupta, chairman and managing director, KRI Industries, was elected vice-president of PHDCCI at the event.

My Town

Vol. 19 No. 10

zoomdeahi

"EXPRESSION", A CONTEMPORARY INDIAN ART SHOW

Indian Art, Contemporary
The PHD Chamber of Commerce and Industry (PHDCCI) is proud to announce the launch of "EXPRESSION", a contemporary Indian art show. The show features works by prominent Indian artists and is a testament to the country's rich cultural heritage.



mint

Mpox first case confirmed in India: How can standard health insurance provide financial immunity?

"Policyholders may face the additional challenge of losing their jobs due to prolonged illness. To help mitigate this financial burden, riders or add-on covers can be highly beneficial. These optional benefits can be attached to an existing health insurance policy. For example, a hospital cash rider offers a daily cash allowance during hospitalisation, helping to cover unexpected expenses," noted Rakesh Jain.

However, due to their low popularity, the market offers fewer options for specific infectious disease covers or riders. "In the past, companies had tried specialised insurance products to treat diseases caused by mosquitoes (malaria/dengue), but they could not attract good numbers of customers due to lack of interest for a policy which is needed for few weeks in a year," said S K Sethi, co-chair, BFSI Committee at PHDCCI.



India to set up special purpose vehicle to push for aircraft manufacturing

The government will set up a special purpose vehicle to push ahead with plans to start manufacturing commercial aircraft in India, Civil Aviation Minister K Ramnath Naidu said on Wednesday (September 4) as he highlighted the potential of the country's fast-growing aviation sector.

The Bhartiya Vayuhan Vidheyak Bill 2024, which was passed by the Lok Sabha in August, includes provisions to regulate the design and manufacturing of aircraft, supporting the Aatmanirbhar Bharat initiative for self-reliance.

Speaking at a conference organised by the industry body PHD Chamber of Commerce and Industry, Naidu also said there is a lot of potential in the country for MRO (maintenance, overhaul and repair) activities.

The Statesman

India's GDP may surprise this year again, to stay significantly above 7 per cent, says PHDCCI

AGENCIES
TASSI, AFP, PTI, IANS

Despite the global headwinds, India may surprise the world with its resilience. GDP growth this year too, staying significantly above 7 per cent by several organisations. PHDCCI's Chief Executive Officer and Managing Director, Sanjeev Agrawal, said India has surprised the world with its consistent economic growth trajectory in recent years.

The growth of India's economy is a testament to the country's resilience and the government's effective policies. India's GDP growth is expected to remain strong, reflecting the country's economic growth trajectory in recent years.

The economy will continue to grow robustly supported by strong consumption and demand and the steady resurgence of investment in infrastructure, according to PHDCCI's Economic Monitor.

India's macroeconomic fundamentals remain strong in the recent months, supported by significant growth in GDP, exports, and steady growth in FDI, Core Inflation, Exports, Bank Credit and Financial Markets," said PHDCCI's Economic Monitor.

India's GDP growth is expected to remain strong, reflecting the country's economic growth trajectory in recent years.



Industry urged Govt to review FTAs to address Chinese steel dumping in India

New Delhi [India], September 18 (ANI): India's trade data for August 2024 has drawn mixed reactions from industry experts, reflecting both optimism and concern.

The PHD Chamber of Commerce and Industry (PHDCCI) praised India's resilience in exports, highlighting a robust 5.3 per cent year-on-year growth in overall exports between April and August 2024. The cumulative value of merchandise and services exports during this period reached USD 374.3 billion, up from USD 350.1 billion in the same period in 2023.

PHDCCI's President, Sanjeev Agrawal, attributed this growth to rising exports of electronic goods, tea, coffee, spices, and cereal preparations, projecting continued export strength as India's supply chains grow stronger.

COVERAGE IMPRINTS

Business Standard

Post-Covid shift: Investors favour stability & tax perks in financial option

Indians seek regular good returns and tax benefits when they make investment decisions, according to a study that tracked trends before and after the pandemic.

Called 'Investment patterns and preferences of Indian retail investors: COVID as an influencer', the study had multiple-choice questions on five factors: Degree of risk, tax benefits, liquidity, degree of returns, and regularity of returns. The study, by the PHD Chamber of Commerce and Industry (PHDCCI) in collaboration with Jagan Institute of Management Studies, considered two years before Covid-19 (FY 2018-2020) and two years after it (FY 2021-23).

"India's capital market has witnessed robust performance during the post-Covid years, supported by a strong regulatory environment, high economic growth, and investors' confidence in India's growth story," Sanjeev Agrawal, president of PHDCCI.

ZEENEWS

'Rate Cuts Expected As Retail Inflation Remains Below RBI Forecast'

New Delhi: With the inflation in the second quarter of FY25 likely to remain below the Reserve Bank of India's (RBI) forecast of 4.4 per cent, amid the cooling of food prices, the central bank may consider rate cuts in the forthcoming Monetary Policy Committee (MPC) meetings, industry analysts said on Thursday.

The moderation in the growth of the electricity and mining sectors was balanced by an acceleration in the manufacturing sector. According to Rajani Sinha, Chief Economist, CareEdge Ratings, an improvement in short sewing amid a good monsoon bodes well for the private consumption demand. "Overall, a sustained and meaningful improvement in consumption and private capex remains critical for the performance of industrial activity," she said.

Sanjeev Agrawal, President, PHDCCI, said that going ahead, it is expected that rising retail production boosted by an above-normal southwest monsoon will contribute to further softening CPI inflation, with further improvement in food supplies. The consistent growth of all, supported by growth in manufacturing, capital goods and intermediate goods indicates steady momentum in India's manufacturing sector, Agrawal added.

ET THE ECONOMIC TIMES

Investors prefer hefty returns along with tax benefits in the post Covid years



The degree of returns, regularity of returns and **tax benefits** are the significant factors influencing the **post Covid investment** decisions, said a study jointly conducted by the PHD Research Bureau, **PHD Chamber of Commerce and Industry**, and Jagan Institute of Management Studies (JIMS), Rohini.

The Statesman

Global summit advocating MSMEs' contribution to green growth held

STATESMAN NEWS SERVICE
New Delhi, 17 September

A global summit focused on micro, small, and medium enterprises (MSMEs) role in sustainable growth and addressing global climate challenges was held in the national capital. "Global Summit on Sustainability MSMEs - Small Businesses, Big Impact", organised by PHD Chamber of Commerce and Industry (PHDCCI), was attended by key industry leaders and policymakers, featuring stalls showcasing sustainable solutions, reinforcing MSMEs' critical role in driving green growth.

During the summit, Dr. Ashok Kumar, Deputy Director General, Bureau of Energy Efficiency, Govt. Ministry of Power, spoke on MSMEs' contribution to 30 per cent of India's exports and employment for 11-12 crore people.

He said six out of nine climate boundaries have been breached, and emphasised the need for urgent action. Addressing the gathering, Dr. Ranjney Mehta, CEO & Secretary General, PHDCCI, dwelt on the entrepreneurial prowess of Indian startups, proposing the creation of sustainability parks similar to Taiwan's plastic eco-parks and PHDCCI's role in leading such green initiatives for MSMEs.

Meanwhile, Saurabh Didi, Director, Bureau of Energy Efficiency from the Bureau of Energy Efficiency, in his address, linked climate change to recent environmental crises and discussed India's evolving carbon market, including the Compliance and Offset Mechanisms.

Business News This Week

Nana Patekar inaugurates "Expression", a Contemporary Indian Art Show by PHDCCI

Indian Actor, Screenwriter & Film Maker Nana Patekar inaugurated the 3 day group art exhibition, "Expression" at PHD House, New Delhi, the first of its kind exhibition being organised by PHD Chamber of Commerce and Industry (PHDCCI) aims to provide a bridge between Creativity and Commerce.



In his inaugural address, Nana expressed his admiration for realistic art and praised artists for their diverse creations. He reminisced about his time at art school, where he began with illustrations and watercolors, and noted that an artist's color choices and work reflect their character and thoughts. Nana emphasized that a great piece of art captivates and engages viewers, allowing them to admire and introspect for hours.

दैनिक जागरण

आइपीओ की भरमार, सावधानी वरतें निवेशक

एलएफआई आइपीओ पर निवेशकों की संख्या बढ़ी है। वे सावधानी के साथ निवेश कर रहे हैं।

75 करोड़ रुपये तक के आइपीओ की भरमार देखी जा रही है। निवेशकों की संख्या बढ़ी है। वे सावधानी के साथ निवेश कर रहे हैं।

5700 करोड़ रुपये तक के आइपीओ की भरमार देखी जा रही है। निवेशकों की संख्या बढ़ी है। वे सावधानी के साथ निवेश कर रहे हैं।

20 करोड़ रुपये तक के आइपीओ की भरमार देखी जा रही है। निवेशकों की संख्या बढ़ी है। वे सावधानी के साथ निवेश कर रहे हैं।

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The Guardian

Experts divided on rate cut impact

THE GUARDIAN
17 September 2024

Experts shared mixed views on the impact of the Fed's policy rate cut by the US Federal Reserve, an annual interest rate hike. The Fed's decision to cut the rate by 0.50 percentage points, to 4.75 per cent, was expected to stimulate economic growth and reduce inflation. However, some experts warn that the rate cut could lead to a recession if it is not accompanied by other measures.

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R. भारत

अमेरिका में ब्याज दर कटौती: भारत जैसे बाजारों पर प्रभाव को लेकर विशेषज्ञों की राय अलग-अलग

अमेरिकी फेडरल बैंक फेडरल रिजर्व द्वारा नीतिगत दर में 0.50 प्रतिशत की कटौती की घोषणा के भारत जैसे देशों पर प्रभाव के बारे में विशेषज्ञों की राय अलग-अलग है। कुछ विशेषज्ञों का मानना है कि कम दर पर वित्तपोषण निवेश प्रवाह को बढ़ावा दे सकता है, जो विकास को बढ़ावा देगा। दूसरे विशेषज्ञों का मानना है कि कम दर पर वित्तपोषण निवेश प्रवाह को बढ़ावा दे सकता है, जो विकास को बढ़ावा देगा।

ELECTRONIC MEDIA





CERTIFICATION SERVICES

PHD Chamber of Commerce and industry (PHDCCI) has been authorized by the Government of India to issue Certificate of Origin (Non-Preferential) to Indian exporters, in accordance with Article II of the International Convention Relating to Simplification of Customs Formalities, 1923.

In addition to issuing the Non Preferential Certificate of Origin, the Chamber also Attests/Certifies commercial documents for Export Oriented Companies and issues Visa recommendation letter to member companies.

The Chamber is also empaneled to issue digital Certificate of Origin (e- CoO) through the online portal launched by the Directorate General of Foreign Trade (DGFT), Government of India. The e-portal is uniquely designed to provide seamless issuance of e-COO to export houses at the comfort of their office or home while reducing the transaction cost.

REGISTER AT

www.coo.dgft.gov.in

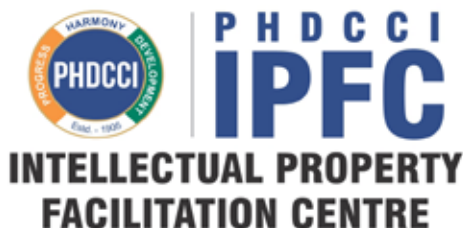
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*Under the support of the Office of the Development Commissioner,
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