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Interaction with Hon'ble
**Minister of Commerce
& Industry**

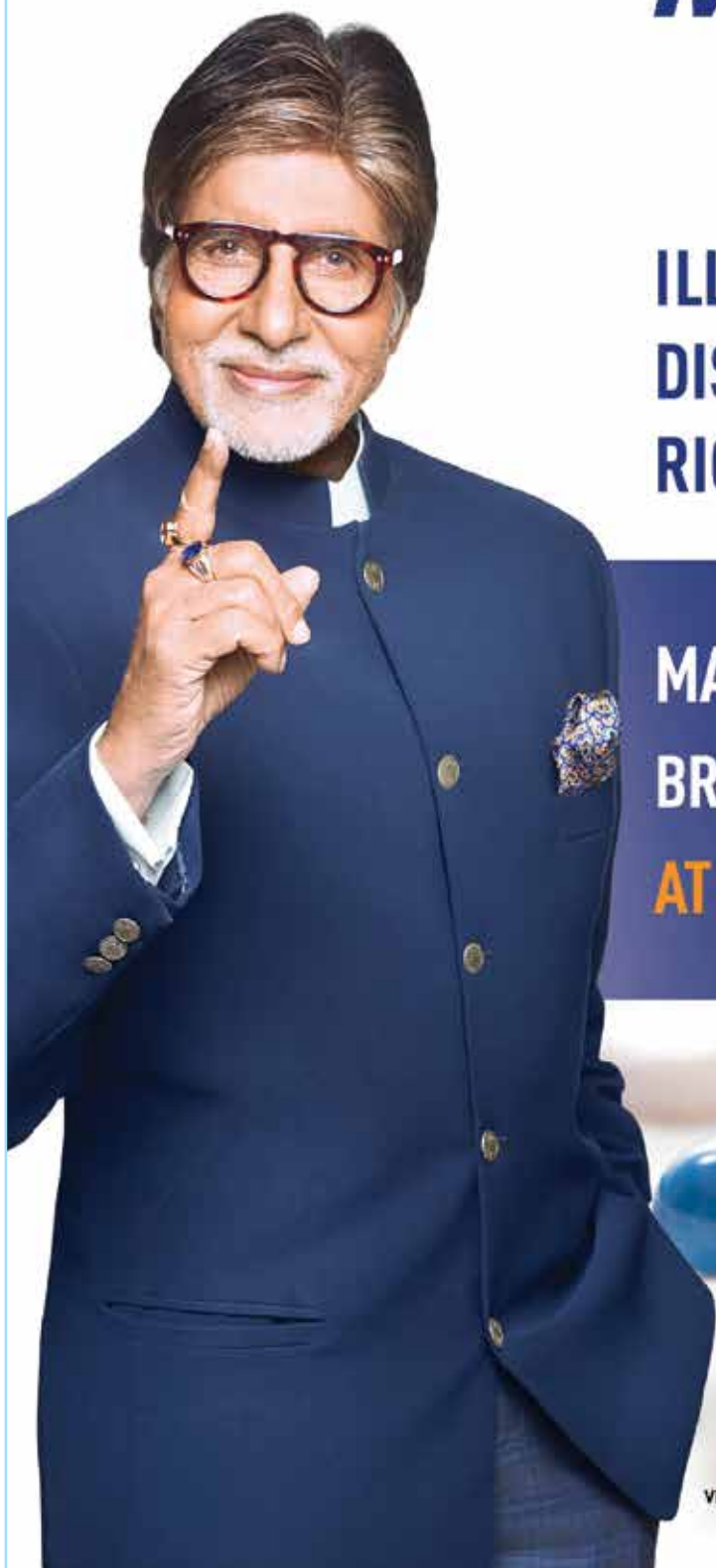




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With India Exim Bank's Trade Assistance Programme

In the aftermath of the Covid-19 pandemic, the global trade finance gap widened, reaching a staggering US\$ 2.5 trillion in 2022. The trade finance gap continues to weigh on the ability of businesses to explore new geographies and scale exports on account of rising global uncertainties.

It is in this context that the Export-Import Bank of India (Exim Bank), has conceptualised the Trade Assistance Programme (TAP). This first-of-its kind initiative in India is enabling Indian exporters to expand into new, high-risk markets.

Under TAP, Exim Bank provides credit enhancement to trade instrument(s), thereby enhancing the capacity of commercial banks/financial institutions to support cross-border trade transactions involving markets where trade lines are constrained or where the potential has not been harnessed. The various credit mechanisms are in the form of Stand-by letter of credit, risk participation and fronting of guarantees.

Further, India Exim Bank also confirms and negotiates Letters of Credit (LCs) issued by overseas banks (Issuing Bank), for export of goods/ services from India. Support is also extended for UPAS LC financing and confirmation/discounting of long tenor capex LCs.

The objectives of the programme are as under:

- Increase confidence of counterparties in settlement of trade transactions;
- Incremental exports to untapped and challenging markets;
- Provide market entry mechanism and support market diversification of exporters, including MSMEs;
- Risk coverage for challenging trade transactions; and
- Enable local banks in target countries to establish working partnerships with large number of commercial banks in India.

Under TAP, Exim Bank has identified 72 focus countries, mainly including untapped geographies and countries with higher risk perceptions across Asia, Africa, Latin America and Europe & CIS region. The Bank is currently partnering with over 100 banks (overseas and domestic), under the programme and is in active discussion with many more.

Further, under TAP, Exim Bank extends credit lines to overseas financial

institutions who act as intermediaries and on-lend to overseas buyers for import of equipment, goods and services from India. Moreover, the Bank also extends refinance to banks, for supporting underlying export transactions.

Since inception, the Bank has facilitated over 1200 transactions across 52 countries under TAP, including relatively untapped geographies and countries with higher risk perceptions. By increasing confidence in trade settlements, TAP has led to more than USD 3 bn of incremental exports by more than 160 exporters across diverse sectors.

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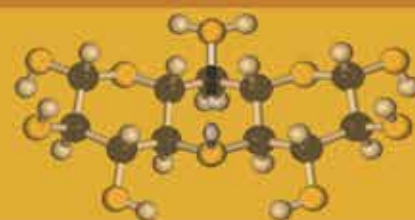
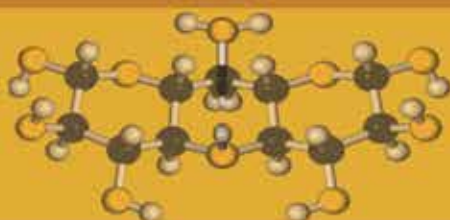


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Message

RAJEEV JUNEJA PRESIDENT



During my recent interaction with Hon'ble Commerce and Industry Minister, Mr. Piyush Goyal discussions focused on strengthening India's trade and industrial engagement with Africa. The meeting reinforced the potential for deeper economic cooperation and reaffirmed PHDCCI's commitment to promoting trade, investment, and business partnerships.

India stands at a pivotal juncture in its development journey. Amid an increasingly complex global landscape shaped by geopolitical realignments, evolving supply chains, energy market volatility, and trade uncertainties, the Indian economy continues to emerge as a source of stability, resilience, growth, and opportunity. As management thinker Peter Drucker aptly observed, "The only way to deal with the future is to create it." At a time when many economies are grappling with uncertainty, India is actively shaping its future through strategic investments, institutional reforms, technological advancement, and a steadfast commitment to inclusive growth.

The vision of Viksit Bharat 2047 reflects India's aspiration to become a developed, globally competitive, and inclusive economy. With the country's population projected to approach 1.6 billion in the coming decades and aspirations rising across all segments of society, India's growth trajectory is being reinforced by strong macroeconomic fundamentals, policy continuity, and strategic investments in infrastructure, digital connectivity, financial inclusion, and resilient external buffers. Enhanced logistics

networks, world class infrastructure, and an expanding network of Free Trade Agreements are strengthening manufacturing capabilities, attracting investments, and improving export competitiveness, thereby laying the foundation for sustained long term economic growth.

Encouragingly, India's macroeconomic and financial fundamentals remain robust. The economy recorded an average growth rate of 8.2 percent during 2021–25. Growth is estimated at 7.7 percent in FY 2025–26 and is expected to moderate to 6.6 percent in FY 2026–27. Despite this moderation, India is projected to remain among the world's fastest growing major economies for years to come. Notably, the economy expanded by 7.8 percent in the January–March quarter of FY 2025–26, indicating that recent geopolitical developments and disruptions in West Asia have had only a limited impact on domestic economic activity.

The Reserve Bank of India, in its June monetary policy review, retained the policy repo rate at 5.25 percent while maintaining a neutral monetary policy stance. Consumer

Price Inflation for FY 2026–27 is projected at 5.1 percent, while Core inflation is projected at 4.7 percent. Food inflation may come under pressure due to headwinds from weather uncertainties, including a potentially below-normal monsoon and El Niño conditions. Imported inflation risks remain elevated due to the depreciation of the rupee, which has increased the domestic cost of fuel, fertilisers, and other tradable goods. Concurrently, rising global energy prices have pushed up input costs across industries, including commercial LPG, chemicals, rubber, plastics, and other industrial raw materials, creating additional upward pressure on inflation.

India's economic activity remained strong in May, driven by robust performance in both the services and manufacturing sectors. The services sector expanded at its fastest pace in six months, with the HSBC Services PMI rising to 59.8 from 58.8 in April, supported by healthy demand and sustained growth in new business orders. Manufacturing activity also remained resilient, with the PMI at 57.6, reflecting continued strength in production and demand. As a result, the Composite PMI increased to 59.3 in May from 58.2 in April, indicating strong overall

economic momentum. Export orders continued to grow, although at a slower pace than the average recorded during 2025. The impact of high tariffs imposed by the US was lower than initially feared as exporters loaded shipments.

PHDCCI welcomes the Reserve Bank of India's measures to draw foreign capital into local debt markets and support the rupee, amid persistent foreign portfolio outflows and rising global uncertainty. The measures include wider access for foreign investors to government securities, tax exemptions on investments in sovereign bonds, relaxed investment restrictions for foreign investors, and higher equity investment limits for overseas individuals.

During my recent interaction with Mr. Piyush Goyal, Hon'ble Minister of Commerce and Industry, discussions focused on ongoing initiatives and future strategies to strengthen India's trade and industrial engagement with African nations. The interaction highlighted the growing opportunities for deeper economic cooperation and reaffirmed PHDCCI's commitment to facilitating business partnerships, promoting trade, and supporting India's expanding global economic footprint.

Complementing these efforts, financial inclusion and capital market participation continue to emerge as defining features of India's growth story. At the 8th Annual Convention on Capital Market and Commodity Market, organised on the theme "Democratising Wealth Creation: Inclusive Capital Markets for a Prosperous India", Hon'ble Mr. Sudhanshu Trivedi, Member of Parliament, Rajya Sabha, highlighted India's remarkable progress in broadening financial access. About 58 crore Jan Dhan accounts have brought crores of Indians into the formal banking system.

This widening participation in the formal economy is one of the strongest indicators of India's development journey.

International business engagement remains another important pillar of growth. During the month, the Chamber hosted the Vietnam-India Cross Border E Commerce Business Forum to explore emerging business opportunities and strengthen bilateral economic cooperation. We also interacted with a business delegation from Portugal to identify avenues for collaboration across technology, innovation, healthcare, renewable energy, automotive, tourism, and manufacturing sectors. In addition, our business delegations to Japan and Singapore helped strengthen bilateral trade linkages and opened new opportunities for both business to business and government to government collaborations. These engagements reinforce the growing confidence that global partners place in India as a trusted economic partner and a preferred investment destination.

India's growing global stature is also reflected in the international recognition accorded to its achievements in agriculture and food security. The conferment of the prestigious Agricola Medal 2026 by the Food and Agriculture Organization (FAO) on the Prime Minister of India is recognition of the country's sustained efforts toward sustainable agriculture, food security, and rural development. The honour reflects the contribution of India's farmers, scientists, institutions, and agricultural ecosystem in strengthening food security both domestically and globally.

Looking ahead, India will require substantial investments to sustain its growth ambitions and achieve the vision of a developed nation. Several experts estimate that the country may require incremental investments of nearly Rs 200 trillion by 2030 and an additional Rs 435 trillion by 2035 across critical sectors including infrastructure, manufacturing, energy transition, urban development, MSMEs, innovation, and technology. Mobilising these investments efficiently will be essential to maintaining growth momentum, creating employment opportunities, improving

productivity, and enhancing India's global competitiveness.

As we reflect on the opportunities that lie ahead, it is worth recalling the words of Pablo Picasso, who said, "Action is the foundational key to all success." Aspirations, however ambitious, must ultimately be translated into execution. India's next phase of development will depend not only on policy vision but also on the collective efforts of government, industry, academia, financial institutions, and civil society to convert opportunities into tangible outcomes.

I encourage our members to continue embracing innovation, sustainability, technological transformation, and strategic partnerships. India's rise is not merely an economic achievement; it is a collective national endeavour powered by enterprise, aspiration, and shared responsibility.

I extend my sincere gratitude to all our members, stakeholders, and partners for their continued trust, support, and active engagement with the Chamber. Your contributions strengthen our collective voice and enhance our ability to contribute meaningfully to the nation's development. With sustained reforms, responsible governance, investment in productive capacities, and collaborative action, India is well positioned not only to shape its own future but also to play a defining role in advancing global prosperity.

Together, let us continue building a stronger, more competitive, and more inclusive India. As Mattie Stepanek wisely reminded us, "Unity is strength. When there is teamwork and collaboration, wonderful things can be achieved." This spirit of collaboration will remain central to India's continued progress and to our shared pursuit of a prosperous, resilient, and developed nation.



Rajeev Juneja
President, PHDCCI

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Interactive Session with Founder and CEO, PRISM (Parent Co. of OYO)



Mr. Rajeev Juneja, President, PHDCCI, extended a warm welcome to Mr. Ritesh Agarwal, Founder and CEO, PRISM (Parent Co. of OYO) for sparing his valuable time to interact with the Members of the Managing Committee of PHDCCI on May 15, 2026 at PHD House, New Delhi.

Mr. Ritesh Agarwal began the session by expressing his gratitude for the overwhelming participation and shared his inspiring entrepreneurial journey from a small village in Odisha to building OYO into a globally recognized hospitality brand, along with his vision for the future. He spoke about his humble upbringing in Jhikipur, a village in Odisha, where his father managed a small shop and his mother was a homemaker. Mr. Agarwal acknowledged the significant influence of his mother and elder sister, who encouraged him to think differently and explore opportunities beyond his hometown. He mentioned that it was through his sister that he first understood the concept of entrepreneurship and the ability to solve problems and build businesses around them. Describing himself as a contrarian thinker, he emphasized that entrepreneurship is

driven by identifying opportunities, taking calculated risks, and making bold decisions.

A major turning point in his life came through the Thiel Fellowship started by Peter Thiel, Founder of PayPal. Mr. Agarwal explained that the fellowship encouraged young innovators under the age of



20 by offering financial support to pursue entrepreneurial ideas. He shared how he applied online and strongly believed that an Indian company leveraging technology could become a global leader in hospitality and travel. His selection among the top global candidates gave him international exposure and strengthened his entrepreneurial vision.



Mr. Agarwal recalled his experience in the United States and explained why he eventually chose to return to India to build his business. He believed India offered a better cultural and operational environment for his ambitions. After returning in 2014, he established OYO with the objective of providing clean, affordable, and predictable hotel experiences at scale.

He shared the story of OYO's first property in Gurugram and explained how the company focused on improving occupancy, customer experience and online visibility. Through strategic pricing, customer reviews and quality assurance, OYO quickly established itself as a trusted hospitality brand. As the company expanded, more hotel owners approached OYO seeking partnerships, leading to rapid growth across the country.

Discussing the changing perception of entrepreneurship in India, Mr. Agarwal observed that entrepreneurial careers are now highly respected among young Indians and families. He credited initiatives such as Startup India for encouraging innovation and creating a positive ecosystem for startups.

The discussion also covered OYO's global expansion and the launch of premium hospitality offerings such as Sunday Hotels. However, Mr. Agarwal described the COVID-19 pandemic as one of the most challenging phases of his entrepreneurial journey. He stated that OYO's revenues declined drastically during the pandemic while operational costs remained high, significantly affecting the company's financial position.

Despite the crisis, he emphasized that the period taught him valuable lessons about resilience, leadership, financial discipline, and the importance of strong personal and professional relationships.

He highlighted the role played by investors, mentors, and friends who supported the company during difficult times. Mr. Agarwal specifically mentioned the importance of trusted advisors who provide guidance beyond financial investments. He shared that strategic decisions taken during the recovery phase eventually transformed the company's financial performance and strengthened its long-term growth.

Speaking about the future, Mr. Agarwal identified Artificial Intelligence (AI), "India for the World," and support for young entrepreneurs as key focus areas. He emphasized that businesses must actively adopt AI technologies and understand their practical applications. He informed the audience that AI is already being utilized within his company for recruitment, marketing, customer engagement, and business operations. According to him, India has a major advantage in the AI revolution due to its strong engineering talent and technology-driven workforce.

He also highlighted OYO's growing international presence and encouraged Indian businesses to think globally while leveraging India's strengths in innovation and service delivery. Mr. Agarwal concluded by urging industry leaders to mentor and support young Indian entrepreneurs, stating that guidance and encouragement can play a crucial role in building the next generation of successful businesses.

Dr Ranjeet Mehta, CEO & Secretary General, PHDCCI proposed a hearty vote of thanks to the delegates.

Interaction with Hon'ble Minister of Commerce and Industry

A high-level delegation from PHDCCI, led by Mr. Rajeev Juneja, President, participated in the Curtain Raiser event for the India Africa Business Dialogue & Exhibition and India Africa Forum Summit-IV held on May 13, 2026 at Bharat Mandapam.

The PHDCCI delegation included Mr. Hemant Jain, Immediate Former President; Dr Pradeep Multani, Former President; Mr. Purrshottam Bhahgeria; Chair, International Affairs Division for Africa; Mr. Ashok Atluri of Zen Technologies; Dr Puneet Dhawan of Karma Ayurveda; Dr Ranjeet Mehta, CEO & SG; Mr Naveen Seth, DSG and Mr Niraj, Director – International Affairs.

The prestigious event was chaired by Mr. Piyush Goyal, Hon'ble Minister of Commerce and Industry, Government of India, and witnessed the participation of several eminent dignitaries including Mr. Rajesh



Agarwal, Commerce Secretary, Government of India, and Mr. Javed Ashraf, Chairman of India Trade Promotion Organisation, along with senior officials from the Ministry of Commerce & Industry and the Ministry of External Affairs. The event also brought together Ambassadors, High Commissioners, diplomats from African nations, and leading captains of industry from India, reaffirming the growing strategic and economic partnership between India and Africa.

Mr. Rajeev Juneja held detailed and constructive discussions with Mr. Piyush Goyal, Hon'ble Minister of Commerce and Industry and the Commerce Secretary regarding the ongoing initiatives, strategic priorities, and future roadmap of PHDCCI in strengthening India's trade, investment, and industrial engagement with African countries. The interactions highlighted PHDCCI's proactive role

in fostering bilateral and multilateral economic cooperation, enhancing business-to-business partnerships, and facilitating greater collaboration across key sectors.



Democratising Wealth Creation: Inclusive Capital Markets for a Prosperous India

The 8th Annual Convention on Capital Market & Commodity Market on the theme “Democratising Wealth Creation: Inclusive Capital Markets for a Prosperous India” was held on May 8, 2026, at PHD House, New Delhi. The convention brought together policymakers, regulators, financial market experts, industry leaders, and market participants to deliberate on the expanding role of inclusive capital markets in India’s economic transformation.

Mr. Sudhanshu Trivedi, Hon’ble Member of Parliament, Rajya Sabha and National Spokesperson, BJP, graced the convention as Chief Guest. He highlighted India’s remarkable economic transformation under the leadership of Hon’ble Prime Minister, Mr. Narendra Modi, stating that India has emerged as the world’s fourth-largest economy, the fourth-largest stock market, the third-largest automobile manufacturer, and a global leader in digital transactions, contributing nearly 49% of all digital transactions worldwide through UPI. Emphasizing the success of Jan Dhan Yojana, DBT, and digital inclusion, he noted that over 56 crore Jan Dhan accounts have been opened, enabling direct transfer of benefits and significantly reducing leakages in welfare delivery. He also underlined the exponential rise in Demat accounts—from 2.2 crore in 2014 to over 21 crore today—reflecting deepening financial inclusion across districts and smaller towns.

Mr. Trivedi further highlighted India’s growing global stature in manufacturing, defence production, exports, semiconductors, electronics, startups, and infrastructure development, citing investments by global companies such as Foxconn, Samsung, and Google. Referring to India’s increasing role



in global growth and geopolitical trust, he stated that the world now views India not merely as a superpower, but as a “world friend and world guru” capable of guiding and motivating the global community. He cautioned against decisive narratives based on region, language, and identity, stressing the importance of national unity in achieving the vision of Viksit Bharat by 2047.

Mr. Gyanendra Niraj, Deputy General Manager, Securities and Exchange Board of India, highlighted key initiatives undertaken by SEBI, including Mission Jagrook and the Check-Validate-Verify (CVV) framework, aimed at enhancing investor awareness, promoting financial literacy, and protecting investors from fraudulent schemes.

Mr. Deepak Ranjan, Director (Financial Markets), Department of Economic Affairs, Ministry of Finance, outlined the Government’s efforts to strengthen transparency, accountability, and efficiency in India’s financial regulatory

framework through the proposed Securities Market Code. He stated that the reform seeks to consolidate the existing SEBI Act, Securities Contracts (Regulation) Act, and Depositories Act into a single, comprehensive legislation, thereby streamlining the regulatory

architecture of India’s capital markets. Emphasizing consultative policymaking, he noted that the new framework aims to institutionalize greater stakeholder participation, periodic regulatory reviews, and a more transparent rule-making process to ensure that India’s securities market ecosystem remains robust, responsive, and globally competitive.

Ms. Shashi Kajle, Director (Financial Markets), Department of Economic Affairs, Ministry of Finance, spoke about India’s rapid transformation into a globally significant financial and economic powerhouse, driven by inclusive capital markets, digital public infrastructure, and expanding retail participation. She noted that India’s market capitalization has grown to nearly USD 5 trillion, supported by over 21 crore demat accounts, rising mutual fund participation, and strong fintech adoption—reflecting a decisive shift towards formal and long-term wealth creation.

She further emphasized the role of digital initiatives such as Jan

Dhan, Aadhaar, mobile connectivity, and UPI in deepening financial inclusion across the country. Stressing the importance of investor trust, transparency, and wider participation—particularly among women, MSMEs, and young investors—she underlined that India's capital markets are increasingly emerging as instruments of entrepreneurship, innovation, and national development. She also highlighted the growing significance of GIFT City in strengthening India's integration with global financial markets and supporting the country's long-term vision of inclusive and sustainable economic growth.

Dr D. K. Aggarwal, Former President, PHDCCI, highlighted India's emergence as a rapidly growing economic powerhouse, stating that the country is on track to become a USD 20 trillion economy by 2047, with capital markets expected to play a transformative role in wealth creation. Emphasizing the theme of democratizing wealth creation, he noted that advancements in digitalization, financial innovation, and regulatory reforms have made investments increasingly accessible to households through instruments such as mutual funds, SIPs, ETFs, bonds, and fractional ownership platforms. He also underscored the strong investor protection framework established by regulators, which has significantly enhanced trust and safety in Indian markets. Expressing confidence in the long-term growth potential of Indian equities, he stated that India's capital markets would continue to expand rapidly, creating unprecedented opportunities for inclusive and sustainable wealth creation.

Mr. Pradeep Ramakrishnan, Executive Director, IFSCA, spoke about the extraordinary evolution of GIFT City into a globally emerging international financial hub, reflecting India's growing prominence in the global financial ecosystem. He emphasized that GIFT-IFSC was established to create a world-class financial and



business environment comparable to leading international financial centres. He shared that GIFT-IFSC today hosts over 1,500 registered entities across international banking, capital markets, insurance, fintech, investment funds, and foreign universities, steadily strengthening its position as a strategic gateway for global capital flows, innovation, and next-generation financial services.

Mr. Narinder Wadhwa, Co-chair, Capital Market & Commodity Market Committee, PHDCCI, observed that despite global political uncertainties and tensions in West Asia, India's growth story remains strong and resilient. He emphasized that financial inclusion is the need of the hour and highlighted the importance of transforming savers into investors and citizens into stakeholders in India's economic growth journey. He added that the convention would further deliberate on emerging opportunities across various market segments and asset classes.

The session was moderated by Mr. B. K. Sabharwal, Chair, Capital Market & Commodity Market Committee, PHDCCI, who facilitated engaging discussions on strengthening investor participation, expanding financial literacy, and leveraging capital markets as a catalyst for inclusive economic development.

Mr. Mohit Luthra, Assistant Secretary General, PHDCCI, delivered the welcome address. He welcomed the distinguished dignitaries, industry leaders, and participants, and underscored the importance of enhancing financial inclusion and investor participation

to build a resilient and prosperous economy.

During the convention, PHDCCI also launched a Knowledge Report titled "Profit Pool Analysis for Selecting Emerging Industries and Stocks in India", offering key insights into emerging sectors, investment trends, and future growth opportunities in the Indian economy.

The inaugural session was followed by panel discussions on "Investment During Uncertain Times: Opportunities and Challenges for Wealth Creation" and "Empowerment and Financial Inclusion through Various Asset Classes." Distinguished speakers included Mr. Gurmeet Chadha, CIO & MD, Complete Circle; Mr. Ashu Madan, MD, JM Financial Services; Mr. Kunal Saraogi, SEBI Registered Research Analyst; Dr Sharad Kohli, Founder & Chairman, KCC Group; Dr Neha Singh, Editor, DRS Insights; Mr. Ankur Jalan, CEO, Golden Growth Fund; Mr. Jayendra Malhotra, Senior Economist; Mr. Puneet Agarwal, Element One Alternatives; Dr Ravi Singh, Chief Research Officer, Master Trust Ltd.; and Mr. Sanjeev Gupta, MD, NEXGEN Financial Solutions.

Mr. Ankur Gupta and Mr. Tushar Aggarwal, Co-chairs, Capital Market & Commodity Market Committee, PHDCCI, delivered the vote-of-thanks to the delegates. The convention witnessed enthusiastic participation from representatives of government bodies, regulatory authorities, stock and commodity exchanges, market intermediaries, law firms, financial institutions, academia, and industry associations.

Viet Nam–India Cross-Border E-Commerce Business Forum

The International Affairs Division of PHDCCI organized the Viet Nam–India Cross-Border E-Commerce Business Forum on May 19, 2026 at PHD House, New Delhi.



In his welcome address, Dr Ranjeet Mehta, CEO & Secretary General, PHDCCI, highlighted that India and Viet Nam are among Asia's fastest-growing economies with significant opportunities in cross-border e-commerce. He emphasized that India's strong digital infrastructure, MSME ecosystem, and startup landscape can further strengthen bilateral digital trade. He noted that cross-border e-commerce is creating new opportunities for MSMEs and entrepreneurs from both countries to connect and grow globally. He also reaffirmed PHDCCI's commitment

towards promoting innovation, business partnerships, and inclusive economic growth through such collaborative initiatives.

Mr. Bui Trung Thuong, Trade Counsellor, Trade Office, Embassy of Viet Nam in India, appreciated PHDCCI for providing a valuable platform to promote business engagement between India and Viet Nam. He highlighted the immense opportunities for collaboration in cross-border e-commerce, trade facilitation, and digital economy initiatives, while encouraging businesses from both sides to explore new partnerships and strengthen commercial linkages.

Addressing the session on "Viet Nam E-Commerce & Digital Economy Agency: Accelerating Cross Border E-commerce in Viet Nam," Ms. Bui Thi Thanh Hang, Head of the International Cooperation Division, Viet Nam E-commerce & Digital Economy Agency, shared insights on Vietnam's rapidly growing digital economy ecosystem and the country's efforts towards enabling seamless cross-border e-commerce. She elaborated on policy initiatives, digital infrastructure development, and opportunities for Indian companies to collaborate with Vietnamese enterprises in technology-driven

trade and e-commerce platforms.

Mr. Sanat Kumar, Chief Economist, PHDCCI, shared key insights into emerging business opportunities, trade trends, and the growing potential of India–Viet Nam economic engagement in e-commerce and digital trade sectors.

In the presentation by the Indian company on Technology & Digital Commerce Solutions, Mr. Sagarr Sharma, Founding Member (Rainwater Labs), India Lead – Business Development (UNYDE), showcased innovative digital commerce solutions and technological advancements aimed at supporting businesses in scaling cross-border operations.

Mr. Naveen Seth, Deputy Secretary General, PHDCCI, proposed the vote-of-thanks and expressed sincere gratitude to all the dignitaries, speakers, delegates, industry representatives, and participants for their valuable presence and active participation in making the forum a success.

The forum provided an excellent platform for delegates and industry members to explore business opportunities and strengthen India–Viet Nam trade and economic cooperation.



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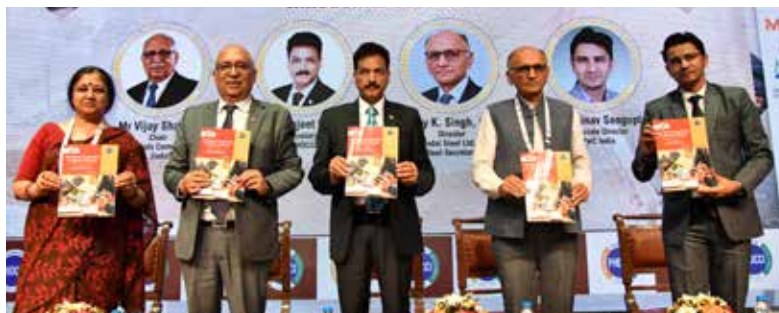


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National Conclave on Raw Material Securitization for Metals & Minerals



The Minerals & Metals Committee, PHDCCI organized the National Conclave on Raw Material Securitization for Metals & Minerals on May 13, 2026 at PHD House, New Delhi. The conclave brought together industry leaders, policymakers, technology providers, research institutions, and stakeholders from the metals, mining, manufacturing, and recycling sectors. The deliberations addressed the growing challenges posed by geopolitical conflicts, supply-chain disruptions, and global resource allocation.

Delivering the welcome address, Dr Ranjeet Mehta, CEO and Secretary General, PHDCCI, said that raw material security has emerged as both a strategic and economic imperative for India in the evolving global landscape.

Mr. Vijay Sharma, Chair, Metals & Minerals Committee, PHDCCI and Director, Jindal Stainless Ltd., emphasized that India's infrastructure expansion and industrial growth are intrinsically linked to long-term raw material security. As the country advances toward world-class development across highways, railways, ports, urban infrastructure, renewable energy, defence manufacturing, and data centres, demand for steel, stainless steel, critical minerals, and strategic resources is expected to surge significantly. He highlighted the need for policy stability, faster clearances, infrastructure development, and stronger collaboration among government, academia, industry, and financial institutions.

Mr. Sanjay Kumar Singh, IAS (Retd.), Director, Jindal Steel Limited and Former Steel Secretary of India, shared perspectives on the evolving global trade environment and the importance of building resilient supply chains. He spoke on the emerging missions in green hydrogen, renewable energy, and critical minerals. He also addressed sectoral challenges and opportunities, including raw material quality, beneficiation, circularity, indigenous technological solutions, sustainability, carbon intensity reduction, and the need to balance industrial growth with environmental responsibility.

On the occasion, PHDCCI, in partnership with PwC India, released a comprehensive report providing a sectoral overview of steel, aluminium, and critical minerals in India. The report highlights that despite India's significant geological resources, the country remains heavily import-dependent for critical minerals such as lithium, cobalt, nickel, copper, and rare earth elements, as well as coking coal and certain midstream



processing capacities. A presentation on the findings was delivered by Mr. Abhinav Sengupta, Associate Director, PwC India.

PHDCCI also launched the first edition of its quarterly Metals &

Minerals Newsletter, showcasing key developments, policy perspectives, industry insights, and emerging trends in the sector.

Ms. Shalini S. Sharma, Assistant Secretary General, PHDCCI, delivered the vote-of-thanks during the inaugural session.

The technical sessions further enriched the deliberations:

Session I: "Navigating for Growth & Atmanirbharta"

Moderated by Dr Pankaj Satija, Executive Vice President, JSW Group, the session featured Mr. Alok Sahay, Secretary General & Executive Head, Indian Steel Association; Dr Anil Dhawan, Director General, Alloy Steel Producers Association of India; Mr. Gaurab Chowdhury, Vice President, Jindal Stainless; and Dr Abhinav Mathur, Advisor, Attero Recycling. Discussions focused on ensuring adequate supply of iron ore and coking coal for steel, and nickel and chrome for stainless steel, to achieve the target of 300 MTPA steel production by 2030. The panel also deliberated on recycling challenges and the role of scrap in advancing a circular steel economy.

Session II: "Navigating Inputs for Aluminium Industry"

Steered by Mr. Abhinav Sengupta of PwC India, the session featured

Mr. Vijay Chauhan, Vice President – Mines, Hindalco Industries; Mr. Ashim Roy, President, LSI Engineering & Consultants; and Mr. Ankur Aggarwal, General Secretary, Aluminium Extrusion Manufacturers Association

of India. The deliberations highlighted sustainability, recycling, energy efficiency, future growth opportunities, and the sustainable utilization of red mud, a by-product of bauxite mining.

Session III: “Critical Role of Minerals and Rare Earths in Industry”

Led by Mr. Subhajit Chatterjee of PwC India, the session included Dr Sukanya Chakraborti, CTO, Khanij Bidesh India Limited (KABIL); Dr Debajit Palit, Head, Centre for Climate Change & Energy Transition, Chintan Research Foundation; Mr. Aditya Menon, Head, Public Policy & Strategy, Vedanta Limited – Sterlite Copper; and Dr Tuasha Majumder, Senior Project Manager, Geovale Services. The discussion emphasized execution capability, advanced exploration approaches, and India’s

geological potential in the critical minerals domain.

Session IV: “Building & Rebuilding: Towards a Circular Metal Economy”

Moderated by Mr. Ritesh Maheshwari, Director, Material Recycling Association of India & Executive Director, Shabro International, the panel featured Mr. Vivek Prasad, Head – Partnerships & Supply Chain, Tata Steel, and Mr. Vikrant Singh, Co-Founder & CTO, BatX Energies. Key issues included energy savings through recycling, reducing import dependence on critical minerals, strengthening



collection and segregation infrastructure, and investing in advanced recycling technologies.

The conclave was supported by Jindal Stainless as the Stainless Partner, Jindal Steel Limited as the Steel Partner, and Rashmi Group as the Associate Partner.

Meeting with Business Delegation from Portugal

The International Affairs Division of PHDCCI hosted a business delegation from Portugal on May 21, 2026 at PHD House, New Delhi. The delegation comprised of Ms. Filomena Pina Pires, Director, Internationalization, Entrepreneurship and Business Cooperation, AIP – Portuguese Industrial Association / Chamber of Commerce and Industry; Ms. Patricia Alves, International Business Consultant; and Mr. Himanshu Srivastav, Technology & Innovation Associate, Global Business Inroads.

Mr. Vikas Khanduri, Co-chair, International Affairs Committee for Europe & CIS, PHDCCI, highlighted the increasing potential for collaboration between India and Portugal in sectors such as technology, innovation, healthcare, renewable energy, automotive, tourism, and manufacturing. He emphasized that PHDCCI possesses a strong and



highly engaged membership base that continuously seeks opportunities for expansion and collaboration in European markets.

Ms. Filomena Pina Pires, Director, Internationalization, Entrepreneurship and Business Cooperation, AIP – Portuguese Industrial Association / Chamber of Commerce and Industry, shared an overview of AIP and its role in promoting Portuguese businesses globally. She highlighted the organization’s focus on supporting internationalization, entrepreneurship development, innovation, and business cooperation initiatives for Portuguese enterprises. She further expressed AIP’s interest in strengthening engagement with Indian industry and exploring collaborative opportunities with

PHDCCI to facilitate greater business exchanges, trade partnerships, and institutional cooperation between the two countries.

Mr. Naveen Seth, Deputy Secretary General, PHDCCI spoke on recent activities and international

engagements undertaken by PHDCCI, particularly in the European region. He mentioned that PHDCCI would be pleased to share a list of upcoming sector-specific events and engagements aligned with the business interests of the Portuguese side, enabling them to participate in relevant initiatives and gain better insights into potential areas of collaboration and partnership.

Ms. Manisha Singh, Senior Secretary - International Affairs, PHDCCI, emphasized the importance of institutional partnerships in creating sustainable business linkages aimed at strengthening economic cooperation with European countries.

Addressing the conference on “Trust, Transparency and the Future of Governance” on May 14, 2026, Mr. Nitin Gupta, Chairperson, National Financial Reporting Authority, (NFRA), underscored the critical importance of corporate governance, integrity in financial reporting, audit quality and regulatory oversight in ensuring sustainable economic growth and trustworthy capital markets. He explained that strong corporate governance rests on several interconnected pillars, including management integrity, transparent financial reporting, robust internal controls, effective audit committees, independent auditors, vigilant regulators and sound disclosure mechanisms.

Drawing lessons from major global and Indian corporate failures, he referred to cases such as Goldman Sachs, Carillion, IL&FS and other financial scandals to illustrate how weak governance structures, excessive leverage, poor oversight and ineffective risk management undermines economies and erode stakeholder confidence. He emphasized that governance failures often stem from weak institutional culture, lack of transparency, ineffective board oversight and the inability or unwillingness to challenge management decisions.

Ms. Anita Shah Akella, Joint Secretary, Ministry of Corporate Affairs in her address spoke on the evolving philosophy of corporate governance in India and the role of ethical leadership, institutional culture and regulatory reforms in strengthening governance frameworks. She observed that while governance structures, disclosures and compliance mechanisms are essential, the true test of governance lies in whether institutions continue to command trust during periods of crisis and uncertainty.

Mr. Sashi Krishnan, Director, NISM, emphasized the increasing importance of Business Responsibility and Sustainability Reporting (BRSR). Sharing insights from studies assessing the effectiveness of BRSR disclosures, he highlighted their growing

Trust, Transparency and the Future of Governance



influence on corporate governance practices and financial performance.

Mr. Anurag Khandelwal, Chartered Accountant remarked that governance has become central to organizational credibility and resilience, evolving beyond a compliance mechanism into a framework that builds stakeholder confidence through accountability, transparency, ethical conduct and effective risk management. He concluded by emphasizing that trust, transparency and governance are not isolated conversations but interconnected principles that will define the future success and sustainability of organizations.

Mr. Vivek Agarwala, Chair, Industry Affairs & EODB Committee, PHDCCI, stated that trust and transparency have emerged as the foundation of modern governance systems and are indispensable for ensuring stability, credibility and sustainable development.

Welcoming the distinguished speakers and participants, Dr Jatinder Singh, Deputy Secretary General, PHDCCI, emphasized that governance has become an increasingly relevant subject in

the present global environment. He observed that the world is undergoing rapid transformation, with traditional global frameworks continuously evolving and institutions across sectors facing heightened scrutiny and expectations.

The technical session was moderated by CA Mr. Amit Gupta with panellists, featuring Ms. Anita Kapur, Former Chairperson, Central Board of Direct Taxes; Ms. Archana Capoor, Member Secretary, Indian Trust for Rural Heritage and Development; Mr. Pravin Purang, Chairman & Independent Non-Executive Director, Schneider Electric Infrastructure Ltd; Mr. Ashish Choraria, Group Financial Controller, CKA Birla Group; and CA Mr. Ankur Daga. The discussion explored emerging governance challenges, institutional accountability and the growing imperative of trust-based governance frameworks in both public and private institutions.

Mr. Karan Mangla, Co-chair, FTIC, PHDCCI delivered the formal vote-of- thanks to the distinguished speakers, panelists and participants.

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CBRN Threats and Mitigation Measures: Strengthening India's Preparedness through Government-Industry Collaboration

The Conference on “CBRN Threats and Mitigation Measures: Strengthening India's Preparedness through Government-Industry Collaboration” was held on May 18, 2026 at Hotel Le-Méridien, New Delhi. The conference brought together senior officials from DRDO, NACWC, the Indian Army, various Government Ministries, industry leaders, academia, and CBRN experts, with participation from more than 150 delegates, reflecting the growing importance of strengthening India's preparedness against chemical, biological, radiological, and nuclear (CBRN) threats.

Ms. Roli Singh, IAS, Chairperson, National Authority Chemical Weapons Convention (NACWC) graced the conference as Chief Guest, while Dr Upendra Kumar Singh, Distinguished Scientist and Director General – Soldier Support Systems (SSS), DRDO, attended as the Guest of Honour.

The conference commenced with a welcome address by Dr Ranjeet Mehta, CEO & Secretary General, PHDCCI, who set the tone for the deliberations by underscoring the significance of collaborative action in addressing emerging CBRN risks. The Theme Address was delivered by Col. K. V. Kuber (Retd.), Director – Aerospace & Defence, Ernst & Young LLP. Industry perspectives were shared by Mr. Nilesh Parulekar, Vice President & Head – Electronic Products and Systems (Strategic), L&T Precision Engineering and Systems; Mr. Raghavendra Rao, General Manager – India Operations, Proengin; and Dr Upendra Kumar Singh, Distinguished Scientist and DG – Soldier Support Systems, DRDO. The session was moderated by Dr Nasir Jamal, Director, PHDCCI.



Addressing the gathering, Ms. Roli Singh, Chairperson, NACWC, highlighted that CBRN threats have emerged as critical and evolving challenges for modern economies such as India amid rapid industrialization, technological advancement, and geopolitical uncertainty. She emphasized the need for stronger preparedness, integrated risk management frameworks, and enhanced collaboration among government, industry, academia, and security agencies. She further underlined the importance of responsible chemistry, biosecurity, cyber-physical infrastructure protection,

He observed that contemporary conflicts extend beyond conventional military power into economic, technological, biological, and cultural domains, making CBRN threats multidimensional concerns involving national security, public health, environmental safety, disaster management, and industrial preparedness.

Dr Singh further highlighted DRDO's ongoing efforts in advancing indigenous research and development in early warning systems, detection technologies, protective equipment, medical countermeasures, AI-enabled sensor networks, and field-deployable CBRN solutions tailored to Indian environmental conditions. He called upon Indian industries and research institutions to collaborate closely with DRDO to bridge critical capability gaps and enhance India's resilience against future chemical, biological, radiological, and nuclear threats.



and balanced regulatory systems that encourage innovation while safeguarding national security.

In his address, Dr Upendra Kumar Singh, spoke about the increasing complexity of global security challenges arising from rapidly changing geopolitical dynamics, weakening international institutions, and the growing risks of unconventional warfare.

Technical Session I, titled “CBRN Threat Perception in India & Need for a Comprehensive National CBRN Intelligence, Preparedness and Policy,” was chaired by Major General Rajesh Bhat, SM, Director General Combat Engineers, Indian Army, and moderated by Col. (Dr) Ram Athavale (Retd.), CBRN Security Consultant and Professor, CheBiRaN. The session featured distinguished panellists including Brigadier M. M. Ramachandra (Retd.), NSCS, Government of

India; Dr Pradeep Khasnobis, Ministry of Health & Family Welfare; Dr Meehir Palit, DRDO; Mr. Vivek Pawha, Nova CBRN Technologies Pvt. Ltd.; and Mr. J. Nishanth Reddy, Nucleonix Systems Pvt. Ltd. The deliberations focused on evolving threat perceptions and the need for a coordinated national framework encompassing intelligence, preparedness, and policy responses.

Technical Session II on “Emerging Technologies in CBRN Detection, Prevention & Response,” was moderated by Prof. (Dr) M. P. Kaushik, Pro-Vice Chancellor (R) and Dean, Amity University, Gwalior, and Former Director, DRDE (DRDO), Gwalior. The session featured eminent panellists including Mr. Prathamesh Pokale, Larsen & Toubro (L&T), EPS; Mr. Amardeep Singh, Armory; Mr.



Apoorva Tripathi, Hi-Tech Robotic Systemz Ltd.; Mr. Vivek Agarwal, Shakti Engineering Industries; and Dr Navneet Sharma, DST Young Scientist & Assistant Professor, Amity University, Noida. The discussions centred on emerging technologies and innovative solutions for enhancing CBRN detection, prevention, protection, and response capabilities.

A significant highlight of the conference was the release of a Knowledge Report on CBRN Defence, aimed at contributing to policy discourse and strengthening

awareness and preparedness within the sector.

The conference concluded with Mr. Vaibhav Gupta, Co-chair, Defence & Homeland Security (HLS) Committee, PHDCCI and Director, MKU Ltd., delivering the concluding remarks and vote of thanks, expressing gratitude to the distinguished speakers, delegates, and stakeholders for their valuable contributions toward strengthening India's CBRN preparedness through collaborative action.

Conference on Geopolitical Shocks & Financial Stability

The BFSI Committee, PHDCCI in association with IIBF organized a conference on “Geopolitical Shocks & Financial Stability: Impact of the West Asia Conflict and the Role of the BFSI Sector in Building Resilience” on May 26, 2026 at PHD House, New Delhi.

Addressing the conference, Chief Guest Mr. Nilesh Shah, Group President & Managing Director, Kotak Mahindra Asset Management Company, highlighted the need for India to strengthen energy security, accelerate renewable energy adoption, promote electric mobility, and build global AI leadership to navigate growing geopolitical uncertainties. He emphasized the importance of innovation, domestic resilience, and strategic reforms to sustain long-term economic growth.

Mr. Gurmeet Chadha, Chair, BFSI Committee, PHDCCI, spoke on the economic impact of geopolitical instability, including supply chain disruptions, rising raw material costs, and financial market volatility.

Mr. Sanjeev Gupta, Co-chair, BFSI Committee, PHDCCI highlighted the critical role of the BFSI sector in



strengthening economic resilience and supporting MSMEs amid evolving global challenges.

The technical session featured distinguished experts who deliberated on market volatility, inflationary pressures, liquidity management, insurance preparedness, fintech-led resilience, and regulatory responses.

Ms. Shalini S. Sharma, ASG, PHDCCI presented a memento to the Chief Guest in recognition of his insightful address, while Ms. Babeeta Sharma, Director, PHDCCI, welcomed the participants and

moderated the session.

The conference witnessed active participation from industry leaders, policymakers, financial experts, and academia. The event was supported by Kotak Mahindra Asset Management Company.



CCTV Tech India 2026

Securing Surveillance – From Components to Command Centres

The Conference on “CCTV Tech India 2026: Securing Surveillance – From Components to Command Centres” held on May 21, 2026 at New Delhi, brought together senior officials from Government Ministries and Departments, Law Enforcement Agencies, Standards and Technology Bodies, Industry Leaders, System Integrators, Startups, Cybersecurity Experts, Academia and Technology Providers.

The inaugural session, themed “Building Secure & Intelligent Surveillance Ecosystems for India,” set the tone for deliberations on the evolving landscape of surveillance technologies and their role in strengthening national security and public safety. Welcoming the distinguished participants, Dr Ranjeet Mehta, CEO & Secretary General, PHDCCI, highlighted the growing importance of secure and integrated surveillance ecosystems in advancing national security, public safety, digital governance and smart infrastructure.

Addressing the conference, Mr. Sanjay Arora, Former Commissioner of Police, Delhi Police and President – Strategy, CP Plus, underscored that CCTV and video analytics technologies



have emerged as among the most consequential and transformative tools in modern policing, traffic management and civic governance. He noted that intelligent surveillance systems not only enhance security and crime prevention but also positively influence public behaviour, civic discipline and operational accountability. He further emphasized the need to bridge the gap between technology deployment and tangible outcomes, stressing that effective surveillance systems must be built around integrated ecosystems comprising cameras, connectivity, storage, analytics, cybersecurity and operational intelligence.

Mr. Ajit B. Chavan, Additional CEO, GeM, spoke about the pivotal role of digital procurement ecosystems in accelerating the adoption of advanced technologies across government departments. He observed that GeM has evolved into a transparent and inclusive procurement platform that supports manufacturers, startups, system integrators and technology providers across sectors, including surveillance

and security technologies. He encouraged industry stakeholders to leverage initiatives such as the GeM Startup Runway to promote innovation-led growth and strengthen indigenous manufacturing capabilities.

Speaking at the conference, Dr Ekta Kapoor, Scientist ‘G’ and Head, Frontier and Futuristic Technologies Division, DST, highlighted the rapid transformation of surveillance systems from passive monitoring tools into intelligent, AI-enabled support systems. She underlined the increasing convergence of artificial intelligence and video analytics, IoT and smart sensors, cybersecurity, cloud and edge computing, telecom infrastructure and data ecosystems in building next-generation surveillance solutions. She also elaborated on key Government of India initiatives including Digital India, Smart Cities Mission, Aatmanirbhar Bharat, India Semiconductor Mission, IndiaAI Mission, National Quantum Mission and the National Mission on Interdisciplinary Cyber-Physical Systems.

Ms. Sujatha Thammadi, Scientist ‘E’ and Director, BIS, emphasized the critical role of standards, interoperability, quality assurance and cybersecurity frameworks in ensuring robust and reliable surveillance systems.

Highlighting practical applications, Mr. Anil Kumar, DANP, Assistant Commissioner of Police (Traffic Headquarters), spoke on the role of intelligent surveillance systems in improving traffic management, urban mobility and public safety.

The inaugural session was moderated by Dr Nasir Jamal, Director, PHDCCI, while the vote



of thanks was delivered by Ms. Swati Samaddar, Head – Government Affairs, Aditya Infotech Ltd. (CP Plus).

The conference also featured two engaging technical sessions exploring emerging technologies and future-ready surveillance ecosystems.

Technical Session I, titled “From Lens to Network to AI: Cameras and their Impacts,” was moderated by Mr. Garry Singh, President, IIRIS Consulting. The session focused on camera technologies, optics, sensors, chipsets, AI-enabled cameras, fibre connectivity and intelligent surveillance ecosystems.

The panel featured eminent experts including Mr. T. R. Choudhary, Scientist ‘E’, Ministry of Electronics & Information Technology; Mr. Sanjay Gupta, Chief Development Officer & Global Head of Engineering, L&T Semiconductor Technologies Ltd.; Mr. Gaurav Valecha, Country Manager Sales-SAARC, LiveU; Mr. Gautam Goradia, Founder & CEO, COM-SUR; Mr. Arvind Sharma, Director – Corporate Strategy, Fortune Marketing Pvt. Ltd.; and Mr. Varun Manwani, Director, Sahasra Electronics Pvt. Ltd.

Technical Session II, on “From Data to Decisions: VMS, SOC &

Cybersecurity in CCTV Systems,” was moderated by Major Sadhna Singh (Retd.), Former Army Officer, Consultant and Lead Architect – NITI Frontier Tech Hub, NITI AAYOG.

The session examined the growing importance of Video Management Systems (VMS), Security Operations Centres (SOC) and cybersecurity frameworks in enabling secure, data-driven and intelligent surveillance systems. The distinguished panel included Dr Susheel Kumar, Head IT Governance & Advisor and Head Smart City Division, Gurugram & Faridabad Metropolitan Development Authority; Mr. Sanjay Kaushik, Managing Director, Netrika Consulting India Pvt. Ltd.; Mr. Sumit Katyal, Director & Founder, ASIM Navigation India Pvt. Ltd.; Mr. Omar Farooq, General Manager (Technical & Operations), Aditya Infotech Ltd.; Major Krishnan V (Retd.), Founder

& CEO, Deltaphi Labs Pvt. Ltd.; Ms. Shreya Agarwal, Director & Chief Product Officer, Think Future Technologies (TFT); Mr. Arijit Biswas, CEO, VOGIC AI; and Mr. Rohit Kapoor, Founder, Kapoor Legal.

The programme concluded with vibrant B2B networking interactions and deliberations on emerging technologies, indigenous manufacturing, standards, procurement ecosystems and the development of future-ready surveillance infrastructure, reinforcing the importance of collaborative efforts in building secure and intelligent surveillance ecosystems for India.



Integrated Management Philosophy of 5S

The 5S methodology (faibu esu) is Japanese management's most exported concept. The 5S provides a systematic approach to workplace organization that reduces waste, improves safety, and increases productivity. The five S's come from Japanese words that each start with “S”:

1. Seiri– Sort - Separate necessary items from unnecessary ones. This isn't just about physical clutter; modern applications include sorting digital files, eliminating redundant meetings, and streamlining approval processes.
2. Seiton– Set in Order - Organize remaining items so they're easy to find and use. “A place for everything and everything in its place.” This includes labeling, color-coding, shadow boards for tools, and digital folder structures. The goal is to eliminate searching time and reduce errors.
3. Seiso – Shine - Clean and inspect the workspace regularly. This isn't just about appearance—regular cleaning helps spot equipment problems early. In software contexts, this translates to code cleanup, removing technical debt, and maintaining documentation.
4. Seiketsu – Standardize - Create standards for the first three S's so everyone follows the same approach. Document procedures, create checklists, and establish regular maintenance schedules. .
5. Shitsuke – Sustain - Make 5S a habit through training, regular audits, and continuous improvement. Leadership commitment and employee ownership are essential for sustaining 5S over time.

The Delhi Stamp Duty Conundrum: State Sovereignty or Centralized Collection Mechanism

The Delhi Stamp Duty Conundrum: State Sovereignty or Centralized Collection Mechanism held on May 19, 2026 deliberated on the evolving constitutional & legislative

framework governing Stamp Duty; interpretation issues under the amended Indian Stamp Act; emerging regulatory perspectives, jurisdictional conflict, revenue-sharing & operational challenges being faced by the Industry.

Mr. Satwinder Singh, Chair, Corporate Affairs Committee, PHDCCI discussed the relevance of Stamp Duty for corporates & professionals. He said the implications of stamp duty are often overlooked despite being one of the most pertinent and emerging issues impacting commercial transactions, securities market operations, and federal fiscal governance. He explained the rationale and interpretational challenges arising from the interplay between the Indian Stamp Act and



amendments introduced through the Finance Act, 2019 through various case studies.

Mr. NPS Chawla, Co-Founder & Joint Managing Partner, Aekom Legal, shared practical implications of centralized collection mechanisms, revenue-sharing concerns, compliance challenges faced by market participants, and the broader question of fiscal federalism and state sovereignty. He shared diverse perspectives on the present mechanism aiming at administrative efficiency and ease of doing business and concerns regarding the financial autonomy of states and union territories.

Mr. Rishi Kapoor, Co-chair, Corporate Affairs Committee, PHDCCI in his concluding remarks said that the issue of stamp duty sits at the intersection of

constitutional principles, fiscal federalism, administrative efficiency, and ease of doing business. He said that deliberations have not only highlighted the complexities surrounding the existing framework of stamp

duty collection in Delhi, but have also opened meaningful avenues for dialogue and reforms.

Mr. Mohit Luthra, Assistant Secretary General, PHDCCI in his opening remarks said that the issue of stamp duty has emerged as one of the most significant areas of discussion in India's financial and fiscal landscape, particularly in the context of growing digitisation, integrated securities markets, and the evolving framework of cooperative federalism.

The session was supported by Aekom Legal as the knowledge partner. The interactive format of the session served as an important platform for exchange of ideas and constructive dialogue between stakeholders from the legal, regulatory, and industry fraternity.

Awareness Session on NPS for Corporates

PHDCCI, in collaboration with PFRDA, successfully organised an Awareness Session on the National Pension System (NPS) for Corporates in Gurugram on 29 May 2026, with active participation from HR leaders, CFOs, finance professionals, and corporate decision-makers.

Welcoming the participants, Ms Babeeta Sharma, Director, PHDCCI, highlighted the growing importance of retirement planning and emphasised the role of NPS as a transparent, tax-efficient, and future-ready solution for employee financial security.

Mr Rahul Ravindran, Executive Director, PFRDA, shared insights on the vision, regulatory framework, and benefits of NPS, while Mr Prodeepto Chatterjee, DGM, PFRDA, discussed Flexi Payouts, Retirement Income Schemes (RIS),

and Drawdown options under NPS.

Mr A. Ramesh Kumar, AGM, PFRDA, elaborated on the operational aspects of

NPS implementation for corporates, including onboarding, compliance, and contribution structures.

An engaging Open House Session enabled participants to interact directly with PFRDA officials on tax benefits, portability, contribution flexibility, and long-term wealth creation under NPS.

The session concluded with a vote of thanks by Ms Babeeta Sharma, Director, PHDCCI.

Mr Sanjay Ahuja, Joint Secretary, BFSI Committee, PHDCCI,



coordinated the programme.

The session reaffirmed the commitment of PHDCCI and PFRDA towards strengthening India's retirement ecosystem and promoting financial security for the workforce.



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Embedding Intelligent Safety: Advancing Process Safety and Sustainable Energy through AI Innovation

PHDCCI organized an international conference on “Embedding Intelligent Safety: Advancing Process Safety and Sustainable Energy through AI Innovation” in Singapore from May 7–9, 2026. Dr Lalit R. Gabhane, Director General, National Safety Council of India, led the Indian delegation attending the conference. The conference served as a significant platform for deliberating on the integration of artificial intelligence in advancing process safety, enhancing industrial resilience, and promoting sustainable energy solutions.

webinars and collaborative programmes, while creating new opportunities for bilateral business engagement and innovation driven economic growth.

This was followed by an address by Dr Jatinder Singh, Deputy Secretary General, PHDCCI. He highlighted PHDCCI’s continued efforts in promoting industrial safety, sustainable development, and international partnerships. He emphasized the need for platforms that bring together policymakers, regulators, and industry leaders to address evolving safety challenges in high-risk industries.

computational modelling to address the complexities of next-generation energy systems.

Dr Lalit R. Gabhane, Director General, National Safety Council of India, highlighted the importance of strengthening institutional frameworks for process safety management. He emphasized capacity building, regulatory strengthening, and adoption of global best practices in safety governance across high-risk industries.

Mr. Mrithinjai, First Secretary (Commerce), High Commission of India, Singapore underscored the significance of India–Singapore collaboration in the areas of industrial safety, sustainable energy, and technology-driven transformation. He highlighted the role of such engagements in fostering innovation partnerships



The inaugural session was graced by Mr. Mrithinjai, First Secretary (Commerce), High Commission of India, Singapore; Dr Lalit R. Gabhane, Director General, National Safety Council of India; Dr Chitra Rajagopal, Fellow (Safety), Office of the Principal Scientific Adviser to the Government of India, along with other distinguished dignitaries from industry, academia, and government organizations from India and Singapore.

The session commenced with an address by Mr. Devashish Dutta, Founder, IIT Alumni Association Singapore (IITAS). He highlighted the importance of strengthening collaboration between the Indian innovation ecosystem and global industry networks, particularly in emerging technologies and safety sciences. A MoU was also signed between IITAS and PHDCCI for facilitating knowledge exchange through conferences, seminars,

Dr J. P. Gupta, Chair, Environment & Climate Change Committee, PHDCCI stressed on the urgent need for India to develop sovereign capabilities in CFD-based consequence modelling, hydrogen safety analysis, and AI-driven risk prediction tools thereby reducing dependence on imported software systems and strengthening national technological autonomy in safety-critical domains.

A special address was delivered by Dr Chitra Rajagopal, Fellow (Safety), Office of the Principal Scientific Adviser to the Government of India, who elaborated on the emerging challenges in hydrogen safety management. She stressed that traditional deterministic safety approaches are no longer sufficient and advocated for the integration of deep-tech solutions such as digital twins, AI-enabled risk analytics, and high-fidelity

and enhancing bilateral economic cooperation.

Mr. Mahendra Rustagi, Co-chair, Environment & Climate Change Committee, PHDCCI in his vote-of-thanks to the speakers, reaffirmed the importance of continued collaboration among stakeholders to advance process safety and sustainable development goals.

The session moderated by Ms. Kanchan Zutshi, Director, PHDCCI set the context of the conference by emphasizing the growing convergence of process safety, artificial intelligence, and sustainable energy.

The technical sessions were chaired by Dr J S Sharma and Mr. Umesh Sehdev, Co-chairs, Environment & Climate Change Committee, PHDCCI.

Visits to the Economic Development Board, Singapore

The PHDCCI delegation led by Dr. Lalit R. Gabhane, Director General, National Safety Council of India, Ministry of Labour & Employment, Government of India visited the Economic Development Board (EDB), Singapore on May 8, 2026. The delegation was briefed on key EDB-led innovation platforms, including the Centre for Sustainable Engineering, the Robotic and Automation Centre, and the Additive Manufacturing Innovation Centre. These centres showcased



Singapore's integrated approach towards advanced manufacturing, digital transformation, and

sustainability-driven industrial development.

Visit to the High Commission of India at Singapore

The PHDCCI delegation held a fruitful interaction with His Excellency Dr Shilpak Ambule, High Commissioner of India to Singapore, wherein discussions focused on strengthening bilateral cooperation in the areas of process safety, industrial risk management, sustainable energy transitions, and technology-driven safety solutions.

The High Commissioner emphasized the importance of deeper collaboration between India and Singapore in advancing safe industrial practices, capacity building, and knowledge exchange in emerging sectors such as hydrogen, LNG, and advanced manufacturing.

Dr Gabhane highlighted the growing significance of institutional frameworks and global partnerships in enhancing India's process safety ecosystem. He also underscored the role of innovation, training, and



adoption of advanced technologies in mitigating industrial risks.

- Dr Chitra Rajagopal, Fellow (Safety), Office of the Principal Scientific Adviser to the Government of India, underscored the growing relevance of deep-tech interventions such as AI, digital twins, and advanced modelling tools in addressing emerging safety challenges in hydrogen and new energy systems.
- Dr J. P. Gupta, Director, Indrax Safety and Energy Solutions, highlighted the

need for indigenous capability development in CFD-based safety modelling and AI-enabled risk prediction platforms, stressing technological self-reliance in critical safety domains.

- Dr Jatinder Singh, Deputy Secretary General, PHDCCI, highlighted PHDCCI's role in facilitating international collaboration, industry engagement as Singapore, being a major international trade and logistics hub offers significant opportunities for Indian producers, exporters, and MSMEs.

Ease of Doing Business: Strengthening India's Business Framework

Wide-ranging reforms have transformed India's business environment through digital governance, regulatory simplification, and trust-based administration. Consequently, business entry systems have become faster and paperless through initiatives supporting startups, MSMEs, and company incorporation. Property registration and permit procedures are modernised via digital land records, single-window clearances, and streamlined labour and environmental approvals. Market connectivity improved with the advent of digital procurement platforms, logistics reforms, and integrated trade infrastructure. Easier credit access, simplified tax systems, and digital public infrastructure further strengthen business operations across sectors. Reforms in compliance reduction, decriminalisation, and insolvency resolution also promote a more facilitation-driven regulatory ecosystem. Notably, these measures are contributing to stronger investor confidence, reflected in India's improved global rankings.

Enhancing Private Investment in the Manufacturing Sector

PHDCCI in collaboration with the Reserve Bank of India (RBI) organized a roundtable discussion on 'Private Investment Climate in the Manufacturing Sector' on May 4, 2026 at PHD House, New Delhi. The discussions were held in the context of India's ongoing transition towards an investment-led growth model, with a focus on enhancing manufacturing competitiveness, employment generation, export capability, and sustainable economic development.

Dr Jatinder Singh, Deputy Secretary General, PHDCCI, while welcoming the distinguished participants, highlighted that while the sector has demonstrated resilience and positive growth trends, sustained private investment requires further strengthening. He highlighted the need for predictable policy frameworks, faster regulatory approvals, improved access to affordable and patient finance, and stronger integration with global and domestic value chains.

Mr. Vinod Karwa, Chair, MSME Committee, PHDCCI, emphasized that MSME-related discussions must be grounded in practical industry realities rather than theoretical perspectives. He pointed out that MSMEs continue to face structural challenges related to finance, compliance burden, and operational sustainability.

Dr H. P. Kumar, Former CMD, NSIC and Advisor, PHDCCI, highlighted that the roundtable provides a timely platform to address the stagnation in private investment despite strong corporate profitability. He acknowledged government initiatives such as PLI schemes, ease of doing business reforms,



and taxation rationalisation, while emphasizing the need for stronger implementation, improved MSME financing, faster dispute resolution, and enhanced industrial infrastructure development.

underlying constraints affecting investment decisions.

Mr. D. P. Goel, Co-chair, MSME Committee, PHDCCI, spoke on the importance of product innovation, value addition, and technology adoption for MSME competitiveness. He also emphasized decentralized industrial development through initiatives such as rural technology and art village centres, aligned with inclusive growth models.



Dr Harendra Behera, Director, Department of Economic and Policy Research, Reserve Bank of India outlined the objectives of the Reserve Bank of India's ongoing study on the evolving private investment climate in India, with a particular focus on the manufacturing sector. Dr Behera emphasized that the primary objective of the roundtable was to gather first-hand, experience-based feedback from industry leaders and investors to better understand the

Mr. Anil Jain, Co-chair MSME Committee highlighted the practical difficulties faced by MSMEs. Ms. Kanchan Zutshi, Director, PHDCCI moderated the event.

The event was also graced by the Reserve Bank of India team; Dr Abhinav Narayanan, AGM, DEPR; Ms. Kanupriya Sharma, Manager, DEPR and Dr Rajmal & Dr Kirti Gupta.



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PHDCCI organized a National Conference on “Manufacturing Excellence: Building World-Class Manufacturing Capabilities for Tomorrow” on May 12, 2026, at PHD House, New Delhi. The conference aimed to strengthen India’s global manufacturing competitiveness by promoting advanced technologies, innovation, resilient supply chains, MSME transformation, sustainability, skilling, and industry collaboration, aligned with the national vision of “Make in India” and “Atmanirbhar Bharat.”

Chief Guest, Ms. Nidhi Khare, Secretary, Department of Consumer Affairs, congratulated PHDCCI for its commendable contribution to trade and industry over the past 121 years and appreciated the Chamber for organizing the Conference on such a timely and relevant theme. In her address, she observed that strengthening the manufacturing sector is not only closely aligned with the mandate of the Department of Consumer Affairs but also forms an integral part of the Government of India’s broader vision of building a self-reliant and globally competitive economy.

She emphasized that the manufacturing sector holds immense promise for India’s economic growth and that conferences of this nature play a crucial role in fostering dialogue on future-ready manufacturing. Highlighting India’s position as one of the world’s largest consumer markets, she stressed the importance of integrating design thinking, product life-cycle management, quality assurance, and consumer-centric approaches into the manufacturing processes. She further noted that the Department of Consumer Affairs plays a vital role in standards formulation, quality assurance, conformity assessment, and consumer protection, all of which are essential for economic growth and global competitiveness. Underscoring the significance of globally recognized conformity assessment systems, she stated that such frameworks facilitate trade and enhance market access for Indian products.

Manufacturing Excellence: Building World-Class Manufacturing Capabilities for Tomorrow



Mr. Sunil Mangla, Chair, Manufacturing Committee PHDCCI and Managing Director, Haryana Wires Ltd., in his welcome address, highlighted that manufacturing remains the backbone of any economy and currently contributes around 16–17% to India’s GDP. He noted that the Government’s vision, aligned with Viksit Bharat 2047, seeks to raise manufacturing’s contribution to 25%, supporting the broader aspiration of transforming India into a USD 35 trillion economy from the current USD 3.72 trillion.



Sharing insights from his recent panel discussion on Sansad TV titled “India’s Manufacturing Sector: From GDP Contributor to Global Player,” Mr. Mangla emphasized the ongoing transformation of India’s manufacturing sector from a low-skill, low-wage industry into a high-value, globally integrated manufacturing hub. He remarked that India is no longer merely an assembly line but is increasingly emerging as a centre for design and innovation, driven by integrated

manufacturing hubs and the country’s expanding role in global value chains.

Mr. Anshuman Singhania, Co-chair, PHDCCI Manufacturing Committee and Managing Director, JK Tyre & Industries Ltd., in his industry address, highlighted that India is emerging as a trusted global manufacturing destination and steadily positioning itself as a major manufacturing hub. He emphasized that the country is rapidly harnessing the power of AI, automation, and robotics to transform its manufacturing ecosystem.

He also shared various innovations undertaken by JK Tyre & Industries Ltd., particularly in the areas of sustainability, green technologies, smart manufacturing, and circular economy practices. He stated that India possesses the talent, scale, entrepreneurial spirit, and technological capability required to build globally competitive and future-ready manufacturing industries, provided these strengths are supported by appropriate policy frameworks and strategic focus.

Mr. Kunal Singhal, Co-chair, PHDCCI Manufacturing Committee and CEO & Co-Founder, EAZY ERP Technologies Pvt. Ltd., in his vote-of-thanks to the dignitaries

and participants highlighted that India is rapidly emerging as a technology-driven and innovation-led economy, capable of meeting not only domestic demand but also the evolving requirements of global markets.

Dr Nasir Jamal, in his address, set the tone for the Conference by underscoring that India stands at a crucial stage in its manufacturing journey, driven by innovation, efficiency, sustainability, and

technology integration. He emphasized that product design, process optimization, and digital transformation are increasingly becoming the foundation of globally competitive manufacturing ecosystems. He further stated that with strong Government support and rapid technological advancements, the manufacturing sector holds immense opportunities to build competitive, resilient, and future-ready capabilities aligned with global standards.

On the occasion, PHDCCI released a comprehensive report titled "India Manufacturing Imperative 2026–2035." The report serves as a strategic ready reckoner for industry leaders, policymakers, investors, and stakeholders to accelerate India's journey towards becoming a global manufacturing hub and realizing the vision of Viksit Bharat 2047.

The inaugural session was followed by two technical sessions.

The first technical session, titled "Design for Manufacturing (DfM) and Value Engineering," focused

on key themes including principles of DfM for cost-effective and scalable production, material selection and process optimization for manufacturing excellence, value engineering for sustainability and performance enhancement, eco-design and circular economy in product development, and the role of green materials and clean technologies in shaping the future of manufacturing.

The distinguished panellists included Mr. Satish Dev Jain, Chair, Haryana State Chapter, PHDCCI and Vice Chairman, Indo Autotech Ltd.; Mr. Prashant Katiyar, General Manager – Group Head, Operational Excellence & Operations Transformation, Mankind Pharma Ltd.; Dr Arun Jaura, Chief Technical Officer, JK Tyre & Industries Ltd.; Mr. Abhinay S. Mittal, Managing Partner, Cenlub Systems; Mr. Naveen Nanda, Associate Vice President – Procurement & Supplier Management, Havells India Ltd.; and Mr. Bronson Pate, Vice President, MagDrive Technologies,

USA. The session was moderated by Dr Nasir Jamal, Director, PHDCCI.

The second technical session, on "Digital Transformation in Manufacturing," focused on AI, IoT, CAD/CAM/CAE, and simulation tools in product development and manufacturing processes aligned with Industry 4.0. Discussions also covered low-cost automation for efficient manufacturing and case studies on smart factory integration with product design.

The panellists included Mohd. Hidayath, Executive Director, TRUMPF; Mr. Kunal Singhal, Co-chair, Manufacturing Committee PHDCCI and CEO & Co-Founder, EAZY ERP Technologies Pvt. Ltd.; Mr. Vijay Gupta, Founder & CEO, Think Future Technologies (TFT); Mr. Manish Jain, Founder & CEO, Power Profit Technologies Pvt. Ltd.; and Mr. Jagannath V., Chief Operating Officer, m2nxt Solutions Pvt. Ltd. The session was moderated by Mr. Rajiv Chawla, Chairman, IamSMEofIndia.

Strategies for Utilisation of India's Existing and Upcoming FTAs

A high-level meeting was held on May 8, 2026 at the Ministry of Commerce & Industry, Government of India, to deliberate on strategies for the effective utilisation of India's existing and upcoming Free Trade Agreements (FTAs), promotion of exports, and the preparation of a sector-specific export acceleration and action framework.

The meeting was chaired by Mr. Piyush Goyal, Hon'ble Minister for Commerce & Industry. Other dignitaries present included Mr. Jitin Prasada, Hon'ble Minister of State for Commerce; Mr. Rajesh Agrawal, Commerce Secretary; and Mr. Suchindra Misra, Special Secretary, Commerce. Senior officials from the Ministry of Commerce and the Department for Promotion of Industry and Internal Trade (DPIIT) also participated in the deliberations.

Leading industry bodies, including PHDCCI, FICCI, CII,



ASSOCHAM, APEDA, ITPO, and various sector-specific Export Promotion Councils (EPCs) participated in the meeting.

During the session, the Ministry of Commerce made a detailed presentation on enhancing the benefits arising from recently concluded FTAs and discussed strategies to strengthen industry awareness, improve market access utilisation, enhance export competitiveness, and expand sectoral outreach. The PHDCCI delegation, comprising Mr. Sandeep Agarwal, MC Member; Mr. Sunil

Mangla, Chair, Manufacturing Committee; and Mr. Naveen Seth, Deputy Secretary General, PHDCCI, actively participated in the discussions. The delegation also presented and submitted an action plan focused on effective FTA utilisation and sector-specific export promotion strategies.

It was deliberated and agreed that the Ministry would circulate the detailed presentation among participating industry bodies and stakeholders for further inputs and suggestions. Based on the feedback received from industry stakeholders, a comprehensive future action plan and implementation framework will be finalised.

Following the meeting, the PHDCCI delegation also met Mr. Darpan Jain, Additional Secretary, Ministry of Commerce, and discussed issues pertaining to NAFTA and broader trade facilitation matters.

Interactive Conference on NutriOil Dialogue 2026 - Science, Labels & Truth about Edible Oils

PHDCCI Nutraceuticals Task Force and AYUSH Committee organized an interactive conference on “NutriOil Dialogue 2026: Science, Labels & Truth about Edible Oils” on May 14, 2026, at PHD House, New Delhi.

Welcoming the guests, Dr Vivek Srivastav, Chair, Nutraceuticals Task Force, PHDCCI and CEO, Multani Pharmaceuticals Ltd., addressed the prevailing misconceptions surrounding palm oil and emphasized the importance of distinguishing scientific evidence from widespread myths. He noted that palm oil is often misunderstood due to selective interpretation of data and social media narratives, whereas, when consumed in moderation, it offers beneficial antioxidants.

Dr Alka Rao, Advisor, Food Safety and Standards Authority of India (FSSAI), emphasized that FSSAI does not endorse the vilification or defamation of any food ingredient in the absence of credible scientific evidence. She observed that palm oil continues to be widely used in Indian households and the food industry due to its stability and suitability for high-temperature cooking applications.

Addressing the gathering, Dr Shri Rishi Kant, Additional Economic Advisor, Department of Agriculture & Farmers Welfare, Ministry of Agriculture & Farmers Welfare stated that India’s renewed emphasis on strengthening domestic palm oil cultivation represents a significant step toward enhancing the country’s edible oil security and reducing import dependence. He informed that India has considerably expanded its oil palm cultivation ambitions, with the targeted cultivation area increasing from 6.5 lakh hectares to nearly 10 lakh hectares by 2025–26.

Dr Narendra Tripathi, Co-chair, Nutraceuticals Task Force, PHDCCI and AVP–Quality & Regulatory Affairs, Bacfo India Limited, highlighted that palm oil is the most

consumed vegetable oil globally, contributing nearly one-third of total vegetable oil production. Its widespread use, he remarked, is driven by efficiency & affordability.

The inaugural session was moderated by Dr Nasir Jamal, Director, PHDCCI.

In addition to the inaugural session, the NutriOil Dialogue 2026 featured three technical sessions.

The first technical session, titled “Palm Oil in Focus: Facts, Science and Perspectives,” included eminent experts including Dr Alka Rao, Advisor, FSSAI; Dr Rajni Chopra, Professor and Head, Department of Food Science and Technology, NIFTEM; Dr Ravinder Singh, Senior Scientist and Head, WHO Collaborating Centre for Policy Research in Assistive Technology, ICMR; and Dr Varun Bansal, Senior Consultant, Robotics and Minimally Invasive Cardiac Surgery, Indraprastha Apollo Hospitals. The session examined the scientific, nutritional, and policy dimensions of palm oil and was moderated by Dr

transparent food labeling and informed consumer choices. The eminent panelists included Dr Aparna Tandon Jain, AGM – NPD Nutrition; Dr Sasibhushan Vedula, Head – Regulatory and Medical Affairs, Kapiva; and Dr Himanshu Tiwari, President – Technical, Karma Ayurveda. The session was moderated by Dr Vivek Srivastav, Chair, Nutraceuticals Task Force, PHDCCI.

The concluding technical session, titled “Breaking Down Fats: The Truth About Saturated and Trans Fats,” explored the health implications of dietary fats and addressed common misconceptions surrounding saturated and trans fats. Distinguished panelists included Dr Akshay Chugh, Senior Physician and Diabetes, Liver & Thyroid Specialist, Metro Hospital, Noida; Dr Jyoti Arora, Chief Dietician & Head, All India Institute of Ayurveda, Ministry of AYUSH; and Dr Deepak Tiwari, Senior Physician, Dalco Healthcare. The session was moderated by Dr Ruchi Srivastava, Head – Medical and Regulatory



Ruchi Srivastava, Head – Medical and Regulatory Affairs, Multani Pharmaceuticals Ltd.

The second technical session, “Food Labels and Consumer Awareness: Reading Beyond the Pack,” focused on the growing importance of

Affairs, Multani Pharmaceuticals Ltd.

The conference served as a valuable platform for evidence-based dialogue on edible oils, consumer awareness, and nutritional science.



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BRICS Entrepreneurship Working Group Meeting

India has assumed the Chairmanship of BRICS for 2026 under the overarching theme, “Building for Resilience, Innovation, Cooperation and Sustainability.” Rooted in a people-centric and humanity-first approach, as articulated by the Hon’ble Prime Minister of India at the 2025 Rio Summit, this theme sets the direction for India’s engagement across all BRICS platforms.

Within this broader vision, youth are recognised not merely as beneficiaries of development but as its architects and drivers of transformation. Reflecting this conviction, the BRICS Entrepreneurship Working Group (EWG) Meeting, held on May 20-21, 2026 at Hotel Marriott, Indore, Madhya Pradesh, under the aegis of the BRICS Youth Council during India’s BRICS Chairmanship, served as a significant platform to empower and connect young innovators and entrepreneurs. By bringing together youth leaders and entrepreneurs from across BRICS nations, India seeks to foster a vibrant community of changemakers whose ideas, enterprises, and collaborations can contribute meaningfully to building resilient, inclusive, and sustainable future envisioned under the BRICS agenda.

The BRICS EWG Meeting 2026 witnessed participation from delegates representing 11 major emerging economies and developing countries of the Global South, including Brazil, Russia, India, China, South Africa, Egypt, Ethiopia, Indonesia, Iran, Saudi Arabia, and the UAE.

The inaugural session featured a virtual keynote address by Dr Mansukh Mandaviya, Hon’ble Minister of Youth Affairs and

Sports. Other distinguished speakers included Ms. Raksha Nikhil Khadse, Hon’ble Minister of State for Youth Affairs and Sports; Mr. Vishwas Kailash Sarang, Hon’ble Minister of Sports and Youth Welfare, Government of Madhya Pradesh; Dr Pallavi Jain Govil, Secretary, Department of Youth Affairs, Ministry of Youth Affairs and Sports; and Mr. Nitesh Kumar Mishra, Additional Secretary, Department of Youth Affairs, Ministry of Youth Affairs and Sports.

Managing Director, SAGE Group, Bhopal, and Founder of the Young Entrepreneurs Council (YEC), Madhya Pradesh, participated as a panelist in Session II on “Social and Inclusive Entrepreneurship,” highlighting ventures focused on addressing inequalities, promoting rural development, and supporting underserved communities.

The meeting reinforced the pivotal role of youth entrepreneurship in advancing innovation-led and sustainable development, while further strengthening collaboration



Mr. Atul K. Thakur, Senior Secretary, PHDCCI, who participated as a panelist in Session III on “Green Entrepreneurship and Climate-Positive Business Models,” which explored youth-led approaches to sustainable enterprise, circular economy practices, and clean energy ventures. PHDCCI member, Mr. Karan Khurana,

among BRICS nations and the Global South. Under India’s BRICS Chairmanship, such engagements reaffirm the country’s commitment to nurturing entrepreneurial ecosystems and enabling young leaders to shape a more resilient and inclusive global future.



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PHDCCI Business Delegation to Japan

A PHDCCI distinguished multi-sector business delegation led by Dr Vijay Mehta, Chair, International Affairs Committee undertook a six-day visit to Japan, May 18-23, 2026. The visit aimed to further strengthen the enduring India-Japan partnership and explore new avenues for trade, investment, and technological collaboration across diverse sectors.

Tokyo:

The delegation met Mr. Takahisa Ohira, Partner & Head of Global Department of Deloitte Tohmatsu Venture Support Co. Ltd. and explored frameworks to connect Indian startups with Japanese corporates, investors, and government agencies. Both sides agreed to work closely to facilitate Indian businesses in establishing operations in Japan.

Subsequent meetings were held with the Japan Association of Corporate Executives, where senior leadership, including Mr. Keizai Doyukai, Co-chair India Japan Relations Committee along with executives from Japan Bank for International Cooperation (JBIC), NEC Corporation, Mitsui O.S.K. Lines, Renova Inc., ANA Trading, and Tata Consultancy Services



Japan participated in discussions on strategic economic cooperation.

The delegation also engaged with the Indian Commerce and Industry Association, Japan (ICIJ), hosted by its President, Mr. Jagmohan S. Chandrani.

The delegation met Mr. Omori Shun, Deputy Director, JICA who outlined Japan International Cooperation Agency's Official Development Assistance programmes supporting India's sustainable growth through technical cooperation, grant aid, and private-sector investment.

Later, Ms. Nagma Mohamed Mallick, Ambassador of India to Japan welcomed the delegation and highlighted the deep-rooted ties between the two nations, noting significant progress in trade, IT, electronics, railways, education, healthcare, and cultural exchange. Dr Vijay Mehta reiterated PHDCCI's commitment to expanding bilateral engagement in FMCG, infrastructure, real estate,

IT/ITES, artificial intelligence, green energy, hospitality, and financial services.

The delegation also held discussions with Japan External Trade Organization led by Mr. Okumura Akiko, Executive Vice President and also met with the ARIKI Group to explore potential business collaborations.

Kyoto & Osaka:

In Kyoto, the delegation visited Shimadzu Corporation and was received by Mr. Takahiro Kokatsu, Deputy General Manager who presented an overview of the company's operations and conducted a guided tour of its manufacturing facility.

In Osaka, the delegation held a series of meetings with key financial and business institutions.

The Amagasaki Shinkin Bank shared insights on SME financing solutions, while Sumitomo Metal Mining presented its core operations in mineral resources, smelting, refining,



and advanced materials, including gold, copper, nickel, and cobalt.

The delegation also met Mr. Abdul Sami, Consul & Head of Chancery, Consulate General of India, Osaka-Kobe.

The Resona Bank Ltd. highlighted its wide-ranging financial services catering to nearly 16 million individual customers and over 0.5 million corporate clients, while expressing interest in collaborating with Indian SMEs.

Mr. Kondo Hironori, President, Osaka Chamber of Commerce and Industry outlined the role of the

Osaka Chamber of Commerce and Industry and the Osaka Business and Investment Center in supporting foreign investors.

Discussions with the Indian Chamber of Commerce Osaka Japan, led by Honorary President Mr. Paramjit Chadha, focused on practical opportunities for Indian enterprises in the Japanese market.

The visit concluded with a meeting at Sumitomo Mitsui Banking Corporation, where Mr. Takamitsu Kajii, General Manager, APAC Business Group presented the bank's global advisory services for overseas

expansion, trade settlement, and business matching.

Dr Vijay Mehta expressed appreciation for the warm hospitality and valuable insights extended by Japanese counterparts. The delegation identified substantial potential for joint ventures and long-term partnerships across multiple industries.

Each meeting concluded with a formal vote of thanks and a shared commitment to sustained collaboration, innovation, and deeper economic engagement between India and Japan.

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Hydrocarbons Summit 2026: Strengthening India's Energy Security

The Hydrocarbons Summit 2026 on "India's Energy Security in a Turbulent World- Navigating Geo-economics, Supply Disruptions and the LNG Future" held on March 31, 2026 at New Delhi brought together policymakers, regulators, industry leaders, public sector representatives, technology experts and stakeholders from across the hydrocarbon value chain to deliberate on strengthening India's energy security framework in an evolving global energy landscape.

In his keynote address, Mr. AK Tiwari, Member, Petroleum and Natural Gas Regulatory Board provided a broader strategic outlook on India's energy security challenges and emphasized the need to reduce excessive dependence on imported energy and better utilize India's domestic resources such as coal, renewables, compressed biogas (CBG) and domestic hydrocarbons. He advocated for a diversified energy strategy combining conventional and renewable sources, highlighted the role of CBG plants in supporting rural energy and agriculture, and suggested greater adoption of PNG-based cooking fuel systems in cities to reduce LPG imports. He also stressed the importance of stable policy frameworks to encourage long-term investment in the energy sector.

Mr. Anjan Kumar Mishra, Secretary Petroleum and Natural Gas Regulatory Board outlined the government's regulatory and policy measures aimed at ensuring supply stability and protecting consumers. He highlighted efforts to expand the City Gas Distribution (CGD) network, promote piped natural gas (PNG) as an alternative to LPG, and strengthen pipeline infrastructure and gas market development to support the long-term growth of India's natural gas sector.

Dr Ranjeet Mehta, CEO & Secretary General, PHDCCI underlined the strong link between India's economic growth and reliable energy availability. He noted that while renewable energy capacity is expanding, hydrocarbons will continue to play a vital role in India's energy mix, making it essential to strengthen domestic capabilities, infrastructure and strategic planning to ensure long-term energy resilience.



Mr. Ashok Kumar, Executive Director & Chief Marketing Officer, ONGC highlighted that expanding exploration activities across India's sedimentary basins and adopting advanced technologies can help improve domestic production and reduce import dependence. Strengthening domestic upstream capabilities, he noted, will be essential for sustaining energy availability as demand continues to grow.

Mr. Ajay Sardana, President – Corporate Affairs, Nayara Energy, highlighted the role of the refining and downstream sectors in maintaining stability within India's energy supply system. He emphasized that strengthening supply diversification strategies, infrastructure resilience and industry collaboration will be essential for navigating evolving global energy challenges while ensuring consistent supply for consumers and industry.

Mr. Sandeep Jain, Former Executive Director, Indian Oil Corporation Limited highlighted that rising energy demand, combined with geopolitical developments affecting global supply routes, underscores the importance of diversifying crude sourcing strategies and strengthening domestic refining and infrastructure capabilities.

Mr. Pawan Kumar Gupta, Managing Director, Pace Marine highlighted that disruptions in key shipping routes and rising insurance costs have significant implications for global LNG and crude oil transportation. Strengthening logistics capabilities, strategic storage solutions and maritime preparedness, he noted, will play an important role in ensuring continuity of supply in uncertain global conditions.

Dr Jatinder Singh, Deputy Secretary General, PHDCCI reaffirmed PHDCCI's commitment to fostering constructive dialogue between industry and policymakers to strengthen India's energy security.



Technical Session I on "Upstream Exploration and LNG Midstream Advancements: Building Secure and Affordable Supply Chains" moderated by Mr. Rajiv Sikka, CEO, Indian Oil Adani Gas Pvt. Ltd. and Director, Indraprastha Gas Limited, focused on strategies to strengthen upstream exploration, improve LNG infrastructure and enhance supply chain resilience.

The panel featured Mr. Remy Ravindran, President, Bamin Forum and Chairman, Rex Group; Mr. J.P. Mishra, LNG Consultant; Mr. Rama Shankar Pandey, Former Executive Director, ONGC & Directorate General of Hydrocarbons, Ministry of Petroleum & Natural Gas; Mr. Sanjay Kumar Suri, Founding Partner & CEO, Future IT Advisory; and Mr. Akhilesh Srivastava.

Technical Session II on "Downstream Resilience, Sustainable Transitions and Enterprise Risk Management in Hydrocarbons" moderated by Mr. M. K. Biswas, Executive Director, GAIL (India) Limited examined strategies for strengthening downstream operations and integrating sustainable energy solutions into the hydrocarbon ecosystem.

The panel included Mr. Abhinav Arora, Vice President, HAL Offshore; Mr. Tanuj Sharma, Senior Assistant Vice President, Oil & Gas, Invest India; Mr. Praveer Kumar Agrawal, Executive Director, GAIL (India) Limited; and Mr. Arindam Mitra, Associate Vice President, Business Development, Indian Gas Exchange.

“IBC & NCLT @10” to Celebrate a Decade of Transformative Insolvency Reforms

NCLT & IBC Committee PHDCCI organized “IBC & NCLT @10 – Celebrating a Decade of Insolvency Reforms” on May 30, 2026 at Hotel Taj Mahal, New Delhi, commemorating ten years of the Insolvency and Bankruptcy Code (IBC), 2016, and the establishment of the National Company Law Tribunal (NCLT). The event brought together eminent judicial dignitaries, policymakers, regulators, insolvency professionals, financial institutions, legal experts, industry leaders, and key stakeholders to reflect on the transformative impact of India's insolvency framework and deliberate on the future roadmap for strengthening the insolvency ecosystem.

Addressing the gathering, Justice Ashok Bhushan, Chairperson, NCLAT described the IBC as one of India's most significant legal and economic reforms, transforming a fragmented and delay-prone insolvency regime into a unified, creditor-driven framework focused on time-bound resolution, value maximization, and accountability. While highlighting the important role of NCLT and NCLAT in developing insolvency jurisprudence, he emphasized the need to address challenges relating to resolution timelines, institutional capacity, cross-border insolvency, and group insolvency mechanisms to further



strengthen the framework.

Addressing the gathering, Justice Rajesh Bindal, Former Judge, Supreme Court of India underscored the transformative impact of the Insolvency and Bankruptcy Code (IBC) in replacing a fragmented and inefficient insolvency regime with a resolution-oriented framework focused on preserving businesses and economic value. He highlighted the significant improvement in resolution outcomes, recoveries, revival of stressed enterprises, reduction in NPAs, and enhanced credit discipline over the past decade. Emphasizing that the success of the insolvency ecosystem has been driven by collective efforts across institutions, regulators, the judiciary, financial institutions, and industry stakeholders, he called for continued strengthening of infrastructure, technology adoption, institutional capacity, and timely resolution mechanisms to support India's vision of becoming a developed economy by 2047. He also stressed the importance

of leveraging data, digital platforms, and collaborative approaches to facilitate early resolution of financial distress and further enhance the effectiveness of the insolvency framework.

Justice M.M. Kumar, Founder President, NCL and Former Chief Justice of the Jammu & Kashmir High Court reflected on the challenging initial years of establishing the NCLT and recalled how the institution began functioning with limited infrastructure and resources. He noted that despite capacity constraints, NCLT successfully implemented the IBC, facilitated significant recoveries, reduced non-performing assets, and contributed to improving India's Ease of Doing Business rankings.

Speaking on the occasion, Dr Anju Rathi Rana, Member Secretary, Department of Legal Affairs stated that the IBC Code has strengthened credit culture, enhanced investor confidence, and established a structured

and accountable framework for resolution.

Mr. Debajyoti Ray Chaudhuri, MD & CEO, National e-Governance Services Ltd. (NeSL) referred to the transformative role of information utilities in reducing information asymmetry and strengthening creditor confidence. Referring to more than 32,000 applications involving debt of nearly Rs. 14 lakh crore that were resolved before admission, he observed that the IBC has significantly changed debtor behaviour by encouraging early settlements and constructive negotiations. He further reaffirmed NeSL's readiness to support upcoming reforms through its robust Record of Default framework.

Mr. Gyaneswar Kumar Singh, Director General & CEO, IICA and Member Secretary, BLRC reflected on the collaborative efforts of the government, judiciary, regulators, insolvency professionals, and industry stakeholders in

shaping India's insolvency ecosystem. Highlighting the Code's role in strengthening financial discipline and improving credit culture, he outlined future priorities including personal insolvency, cross-border insolvency, technology-driven reforms, creditor-led restructuring, and enhanced institutional capacity.

Dr U.K. Chaudhary, Senior Advocate and President, NCLT Bar Association praised the significant contribution of the legal fraternity in supporting the development of insolvency jurisprudence and strengthening the functioning of NCLT and NCLAT. He called for greater institutional capacity, timely appointment of members, and enhanced infrastructure to ensure faster and more effective

resolution of cases.

Dr Jatinder Singh, Deputy Secretary General, PHDCCI emphasized the active role played by PHDCCI's IBC & NCLT Committee in facilitating policy dialogue, stakeholder consultations, and industry engagement to support the evolution of India's insolvency framework.

Mr. G.P. Madaan, Chair, IBC & NCLT Committee, PHDCCI highlighted the remarkable journey of the IBC and NCLT over the last decade, noting their contribution to strengthening credit discipline, improving debt resolution outcomes, reducing NPAs, and enhancing India's business environment. He described the ten-year milestone as a celebration of institutional resilience, economic reform, and the collective efforts of stakeholders

associated with the insolvency ecosystem.

Ms. Ranjana Roy Gawai, Co-chair, IBC & NCLT Committee, PHDCCI expressed gratitude to the distinguished speakers, stakeholders, and participants for their continued contribution to strengthening India's insolvency framework.

In a landmark gathering uniting the many officials of the IBC Ecosystem, a felicitation ceremony was presided over by Mr. G P Madaan, Chair, NCLT & IBC Committee, joined by Co-chairs- Ms. Ranjana Roy Gawai, Mr. Rachit Mittal, Mr. Abhishek Anand, and Mr. Harish Taneja, featuring the committee's commitment to recognizing excellence across the insolvency landscape.

The event also featured insightful addresses by

Dr M.S. Sahoo, Former Chairperson, IBBI; Mr. P.K. Malhotra, Former Secretary, Ministry of Law & Justice; Mr. Santosh Shukla, Chief General Manager, SEBI and Mr. Rajnish Kumar, Former Chairman, SBI who shared their perspectives on the achievements of the IBC, ongoing challenges, and the reforms required to strengthen the insolvency ecosystem for the next decade.

The programme concluded with a felicitation ceremony honouring distinguished contributors, policymakers, judicial members, insolvency professionals, and institutional stakeholders whose efforts have been instrumental in shaping and strengthening India's insolvency and bankruptcy framework over the past ten years.

Interactive Session with Business Delegation from Cuba

The International Affairs Division of PHDCCI organized an Interactive and B2B Session with a Business Delegation from Cuba on May 29, 2026, at PHD House, New Delhi. The delegation included H.E. Mr. Juan Carlos Marsan Aguilera, Ambassador of Cuba to India; Dr David Curbelo Rodriguez, Head of the Commercial and Cooperation Department, BioCubaFarma Holding Group; and Dr Jorge Valdes Hernandez, Deputy Director General, Center of Genetic Engineering and Biotechnology.

Welcoming the delegation, Mr. Naveen Seth, Deputy Secretary General, PHDCCI, highlighted the strong potential for enhancing bilateral trade and reaffirmed PHDCCI's commitment to



fostering industry partnerships and business collaboration. Ambassador Aguilera appreciated PHDCCI for facilitating a meaningful dialogue on opportunities in the biotechnology and pharmaceutical sectors.

Dr Rodriguez and Dr Hernandez presented BioCubaFarma's innovations and expressed keen interest in investment and collaboration with Indian

companies. The session proved highly engaging and served as an effective platform for strengthening India-Cuba business and trade ties.

The programme was highly engaging and interactive and provided a meaningful platform for strengthening India-Cuba trade and business cooperation.

National Conference on Operationalizing GSTAT – Law, Practice & Strategy



The Indirect Taxes Committee (IDC) of PHDCCI organized a seminar on “Operationalizing GSTAT – Law, Practice & Strategy” on May 30, 2026 in New Delhi, bringing together members of the Goods and Services Tax Appellate Tribunal (GSTAT), leading tax professionals, legal experts, and industry stakeholders to deliberate on the evolving GST litigation framework and the operationalization of GSTAT.

Delivering the keynote address, Hon’ble Justice (Retd.), Dr Sanjaya Kumar Misra, President, GSTAT, underscored the importance of preparedness, professionalism, and mastery over facts while appearing before the Tribunal. Quoting the Bhagavad Gita’s timeless principle, “Yogah Karmasu Kaushalam” (Excellence in action is yoga), he encouraged practitioners to approach litigation with diligence, competence, and integrity.

Emphasizing the Tribunal’s broader objective, he remarked, “The success of GSTAT lies in delivering timely, effective, and substantive justice.” He elaborated on the Tribunal’s guiding philosophy of “Appellate

Devo Bhava,” which reflects GSTAT’s commitment to treating appellants with dignity and ensuring that appeals are heard fairly, impartially, and without prejudice.

Justice Misra clarified that minor procedural deficiencies would not impede adjudication on merits, provided the essential documents and substantive requirements are fulfilled. He further highlighted that GSTAT seeks to ensure conclusive dispute resolution and



legal certainty. Reiterating that the Tribunal’s vision is centered on “Nyaya (justice), not merely Nirnay (decision),” he stated that its success would be measured not only by the number of cases disposed of but also by the quality of justice delivered. He also informed participants that a committee has been constituted to examine stakeholder suggestions for future enhancements to the GSTAT portal, including greater automation and user convenience.

Welcoming the participants, CA Ashok Batra, Chair, Indirect Taxes Committee, PHDCCI, highlighted the significance of GSTAT as the final fact-finding authority under the GST framework. He observed that although the Tribunal’s establishment took longer than anticipated, it is expected to provide taxpayers with a more efficient and cost-effective mechanism for dispute resolution. Referring to the substantial volume of GST litigation, he noted that several lakh orders have already been passed under GST and that the GSTAT portal has witnessed considerable activity, with more than 8,000 registrations and approximately 11,400 appeals filed so far. Given the magnitude of pending matters, he observed that some time may be required before the Tribunal achieves steady disposal rates.

Chairing the first technical session, Mr. Mayank Jain, Judicial Member, GSTAT, highlighted the foundational principle of justice, stating, “Dharma Rakshita Rakshitah”—justice protects those who uphold it. He emphasized that litigants approaching the Tribunal with clean hands, complete disclosure, and truthful facts would

be assured a fair hearing. Stressing the need for procedural discipline balanced with practical flexibility, he noted that procedural aspects such as adjournments may not always be viewed rigidly. He also underscored

the importance of drafting orders in simple and accessible language to ensure greater clarity and understanding for taxpayers.

Chairing the second technical session, Mr. Rajeev Kapoor, Technical Member, GSTAT, emphasized that grounds of appeal should be concise, legally sustainable, and supported by sound reasoning. He observed that well-prepared reconciliation statements and concise synopses can greatly

assist the Bench, particularly in complex and fact-intensive matters. He further stressed that judicial orders should clearly articulate the rationale behind accepting or rejecting submissions rather than merely recording conclusions.

Mr. Pramod Kumar Rai, Judicial Member, GSTAT, highlighted the importance of drafting clear and comprehensive Statements of Facts and focusing on the most relevant grounds of appeal. Referring to key judicial precedents, he emphasized the need for strong articulation and effective communication while presenting arguments. He advised practitioners to focus primarily on the merits of the case and rely on limitation or other legal grounds where strategically appropriate.

The technical sessions featured insightful presentations and discussions by CA Tushar Aggarwal, Co-chair, IDC, PHDCCI; Adv.

Shivam Mehta, Co-chair, IDC, PHDCCI; CA Sandeep Garg; CA Yogesh Gaba; Adv. Sudipta Bhattacharjee (Khaitan & Co.); CA Deepak Suneja; Adv. Shagun Arora (LKS); Dr CA (Adv.) Avinash Poddar (Ash Legal); CA Kapil Sharma (Elixir); CA Saurabh Chaudhari (Taxcraft); CA (Adv.) Pawan Arora (Athena Law); Adv. Prerna Chopra (SBC Legal); Adv. Gaurav Gupta; Adv. Soumya Panda (S.K. Panda & Associates); and CA (Adv.) Vaibhav Jajoo (Dhruva Advisors).

In her opening remarks, Ms. Babeeta Sharma, Director, PHDCCI, noted that the seminar had brought together distinguished professionals, industry leaders, and tax experts to deliberate on key developments and emerging challenges in GST litigation. She emphasized that successful GST litigation requires a combination of effective drafting,

robust factual presentation, and a carefully structured litigation strategy. She observed that GSTAT represents a new litigation landscape where success will increasingly depend on procedural clarity, preparedness, and a holistic approach to dispute resolution.

Mr. Nanda Mishra, Joint Secretary, PHDCCI, played a pivotal role in conceptualizing, coordinating, and successfully executing the seminar.

The seminar concluded with a collective call for meaningful dispute resolution, legal certainty, and finality in GST litigation, reflecting a shared commitment among stakeholders towards building a transparent, efficient, and taxpayer-friendly appellate framework under the GST regime.

Workshop on New Age Financial Crimes & Response Readiness

Under the aegis of its State Development Council, in association with Delhi Police and partnered by Visa Inc. and DLA Foundation, PHDCCI co-organized a workshop on “New Age Financial Crimes & Response Readiness” on May 16, 2026 at Delhi Police Headquarters, New Delhi.

The workshop was addressed by Mr. Anil Shukla Special Commissioner of Police - Special Cell, Delhi Police; Ms. Monika Bhardwaj, Additional Commissioner of Police, IFSO, Delhi Police; Mr. Rajneesh Gupta, Joint Commissioner of Police, IFSO, Delhi Police; Mr. Anyesh Roy, Deputy Commissioner of

Police – IFSO, Delhi Police; Mr. Anand Jha, Vice President (Government Affairs – India and South Asia), Visa Inc; Mr. Atul K Thakur, Senior Secretary, PHDCCI and Mr. Sankalp Shukla, Founder, DLA Foundation. The Workshop was conducted by Dr Rakshit Tandon, Cyber Security Consultant and Adviser.

The workshop was meant to create awareness regarding new age financial/cyber crimes and further strengthen the response readiness of law enforcement agencies to tackle such incidents posing serious risks to industry and citizens. The session was attended by over 400 Delhi Police officers.



AI-Powered Assistive Technology for Divyangjan Empowerment – Accelerating Viksit Bharat through Inclusive Innovation



The AI & Innovation Committee of PHDCCI organized a National Conference on 'AI-Powered Assistive Technology for Divyangjan Empowerment: Accelerating Viksit Bharat through Inclusive Innovation' on May 29, 2026, at PHD House, New Delhi. The conference brought together senior government officials, industry leaders, academics, startups, CSR heads, and R&D institutions to deliberate on leveraging Artificial Intelligence (AI) to empower India's Divyangjan community. Discussions focused on building affordable and scalable assistive technology (AT) solutions, fostering inclusive innovation, and positioning India as a global leader in assistive technologies.

Addressing the gathering as Guest of Honour, Ms. Manmeet Kaur Nanda, IAS, Additional Secretary, Department of Empowerment of Persons with Disabilities (Divyangjan), Ministry of Social Justice and Empowerment, Government of India, emphasized that there can be no true 'Viksit Bharat' without an 'Inclusive Bharat.' She described AI-powered assistive technology as a critical pillar in creating an accessible and equitable future and stressed that accessibility must be embedded into AI systems from the design

stage rather than treated as an afterthought. Highlighting the importance of inclusive interfaces, algorithmic fairness, and user testing with persons with disabilities, she underscored the need for responsible and inclusive AI development.

Referring to India's growing "inclusivity stack," enabling policy framework, and the Supreme Court's

recognition of accessibility as a fundamental right, Ms. Nanda noted that India is uniquely positioned to emerge as a global leader in affordable, scalable, and deployable assistive technologies. She highlighted the significant market potential of the sector, pointing out that nearly 200 million Indians live with substantial disabilities, and called upon MSMEs, startups, and industry stakeholders to collaborate in manufacturing, distribution, and innovation. Showcasing initiatives such as AI-enabled assessment tools, smart assistive devices, Sign Language AI solutions, and government-backed schemes including ADIP and PMDK centres, she invited industry and innovators to partner with the government and

organizations such as ALIMCO to scale indigenous assistive technology solutions nationwide.

Dr Subi Chaturvedi, Chair, AI & Innovation Committee, PHDCCI and Global SVP & Chief Public Policy Officer, InMobi, highlighted the transformative role of AI and assistive technologies in advancing inclusive growth and Antyodaya or last-mile empowerment. She stated that AI-powered assistive technologies represent one of the most significant public policy and innovation opportunities of our time.

"When accessibility becomes a design principle rather than an afterthought, we unlock new pathways to education, employment, healthcare, and economic growth for millions. India is uniquely positioned to demonstrate how inclusive innovation can be scaled responsibly and affordably. The choices we make today will not only advance Viksit Bharat but also



help define what an inclusive AI future looks like for the world," she remarked.

Dr Chaturvedi further described AI as a "great democratizer" capable of delivering scalable solutions across education, healthcare, adaptive learning, MSMEs, and digital inclusion. She emphasized that inclusion should be treated as a foundational design principle in emerging technologies and referred to the globally recognized W3C POUR framework, which requires technologies to be Perceivable, Operable, Understandable, and Robust to ensure equitable access for all users, including persons with disabilities.

She also highlighted PHDCCI's efforts through innovation hackathons, AI-led interventions, and industry partnerships aimed at developing scalable, indigenous solutions to address societal challenges and make technology truly inclusive and accessible.

Mr. S.K. Tripathi, Deputy General Manager, Artificial Limbs Manufacturing Corporation of India (ALIMCO), highlighted ALIMCO's transformative role in advancing assistive technology and inclusion across India. He shared that more than 3.5 million persons with disabilities and senior citizens have benefited from assistive devices distributed through Government of India schemes and CSR-supported initiatives over the past decade. He noted that ALIMCO has strengthened its manufacturing capabilities and nationwide outreach through initiatives such as the Pradhan Mantri Divyasha Kendras, which are being expanded across States and Union Territories to improve grassroots access to assistive devices. He further emphasized ALIMCO's vision of positioning India as a global hub for indigenously developed assistive technologies and invited startups, research institutions, corporates, and MSMEs to collaborate in building innovative, affordable, and scalable solutions.

In his address, Prof. (Dr) Suraj Singh Senjam, Department of Community Ophthalmology, Dr R.P. Centre for Ophthalmic Sciences, AIIMS Delhi, emphasized the growing importance of assistive technology in improving the lives of millions of persons with disabilities and individuals facing



functional challenges. Highlighting the sector's rapid evolution since 2017, he noted that India has emerged as a significant player in the assistive technology ecosystem, driven by innovation, accessibility needs, and AI advancements. He stressed that affordable and accessible solutions require close collaboration among government agencies, startups, manufacturers, healthcare institutions, NGOs, and industry stakeholders. He also pointed out that even basic assistive products continue to be heavily imported, citing urgent need to strengthen India's domestic manufacturing and innovation capabilities.

Delivering the welcome address, Dr Jatinder Singh, Deputy Secretary General, PHDCCI, highlighted that over 2.68 crore Indians live with disabilities, nearly 70 percent of whom reside in rural areas.

He stressed the urgent need for inclusive healthcare, education, and economic access and noted that the global assistive technology market is projected to grow from USD 33 billion in 2024 to USD 70 billion by 2030, presenting substantial opportunities for Indian startups and MSMEs. Calling for stronger industry participation, he urged greater focus on innovation, manufacturing, inclusive procurement, and CSR-led investments in assistive technologies.

The conference also featured two focused technical sessions on "AI, Future Trends and Innovations in Assistive Technology and Manufacturing & Market Access: Issues, Challenges and Opportunities" and "WHO's 5P Framework to Strengthen Access to Assistive Technology." These sessions facilitated meaningful dialogue on technological advancements, policy frameworks, market access, and strategies to strengthen the assistive technology ecosystem.

The conference concluded with a strong collective resolve among government, industry, academia, startups, and civil society to accelerate the development and deployment of affordable, inclusive, and AI-driven assistive technologies for empowering Divyangjan. The conference was organized by PHDCCI in partnership with ALIMCO and InMobi and was supported by the Department of Empowerment of Persons with Disabilities (Divyangjan), Ministry of Social Justice & Empowerment.

India's Health Transformation

In past 12 years, the Government has significantly strengthened India's health system. It has insured over 44 crore families and operationalised over 1.86 lakh primary care centres. Generic medicines are now available at rates 50–90% below market price through over 18,000 Jan Aushadhi Kendras. Over 47 crore telemedicine consultations have been delivered. Medical colleges in India have more than doubled. 12 new AIIMS are functional since 2014. Traditional medicine has been formally integrated into the public health system. Maternal and child mortality rates have dropped significantly since 2014. TB incidence has fallen and malaria mortality is down 78%. Prevalence of various other diseases is also declining. Taken together, these gains reflect India's steady progress towards improved public health and universal health coverage.

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**Safety &
High Durability**



**100% Recyclable &
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Social Media Graffiti



Divyang Empowerment
@sociolpws

The PHD Chamber of Commerce and Industry organized the Conference on AI-Powered Assistive Technology for Divyangjan Empowerment – "Accelerating Viksit Bharat through Inclusive Innovation" today at PHD House, bringing together policymakers, financial institutions, industry leaders, startups, innovators, and domain experts to deliberate on strengthening India's assistive technology (AT) ecosystem. The conference focused on advancing innovation, affordability, accessibility, and financing mechanisms for assistive technology to empower Divyangjan and accelerate the vision of Viksit Bharat through inclusive technological progress.



Divyang Empowerment with 97.8k followers mentioned us in a tweet



Jindal Stainless
@Jindal_Official

Jindal Stainless participated in the National Conclave on Raw Material Securitisation for Metals & Minerals organised by [dphchamber](#) in New Delhi. Discussions focused on raw material security, resilient supply chains, and long-term strategies for the stainless steel sector.

#PhdChamber #StainlessSteel #Stainless #INDO
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All India Transporters Welfare Association
@aitwa

In continuation to our circular for implementing Fuel Adjustment Factor, due to the ongoing diesel increases, here is a chart for easy reference of the impact and the necessary adjustment needed in freight rates as on today

We urge members of the trade to disseminate to all users for implementing



All India Transporters Welfare Association with 4266 followers mentioned us in a tweet



Social Media Graffiti



Harjinder Kang, HM Trade Commissioner (South Asia)
@HMTCSouthAsia

Great UK-UP partnership at display in Lucknow recently.

With support from @phdchamber, we introduced businesses from Uttar Pradesh to our offer on growth and demonstrated why the UK is an ideal investment destination for them.



Harjinder Kang, H Trade Commissioner (South Asia) with 17.4k followers mentioned us in a tweet



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April inflation reflects relatively stable price conditions, monsoon a key factor

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PHDCCI halts government's Rs 5,000 crore emergency credit support for airlines

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यूनीवार्ता
@univartaindia

पीएचसी हैबर और कॉमर्स एंड इंडस्ट्री (PHDCCI) ने कहा कि आर्थिक अस्थिरता के दौर में उद्योगों की निरंतरता, रोजगार संरक्षण और कारोबारों विशेषकर एयरलाइन्स को बचाने के लक्ष्य सहजता प्राप्त करने के लिए केंद्र सरकार की दूसरी बार की डेबिट लाइन गारंटी स्कीम (ECGDS) सही दिशा में उठाया गया सक्रिय कदम है।

पीएचसीसीआई के अध्यक्ष राजीव जूनेजा ने कहा कि यह योजना बैंकों और वित्तीय संस्थानों को सरकारी गारंटी के जरिए वित्त अस्थिरता व्यवस्था के तहत से अप्रत्यक्ष रूप से लाभान्वित करने में मदद करती है। उन्होंने कहा कि इससे उद्योगों को कार्यालय पुनर्निर्माण, कच्चा माल खरीदने और सप्लायरों के बिलों को चुकाने में सहायता मिलेगी।



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National Litchi and Mango Conclave

PHDCCI's Bihar Chapter organized the Bihar National Litchi and Mango Conclave on the theme "India's Leadership in Value Addition, Processing & Export Opportunities – Challenges & Way Forward" in association with Agricultural and Processed Food Products Export Development Authority (APEDA), Ministry of Commerce & Industry, and Chandragupta Institute of Management Patna (CIMP) on May 13, 2026, at Patna.

Mr. Birendra Prasad Yadav, IAS, Special Secretary, Agriculture Department, Govt. of Bihar inaugurated the conclave. In his inaugural address, he highlighted India's demographic advantage, talent pool, and intellectual capital. He encouraged MSMEs to actively explore global trade opportunities and embrace entrepreneurship as a catalyst for economic growth. He also underscored the export potential of Bihar's renowned Shahi Litchi and Jardalu Mango in international markets.

In his welcome address, Mr. Kumod Kumar, Chair, PHDCCI Bihar Chapter emphasized the significance of the conclave for Bihar, noting that exports and imports are vital pillars of both the national and state economies, playing a crucial role in globalization and sustainable economic development.

As special guest, Mr. Abhishek Kumar, IFS, Director, Horticulture, Government of Bihar, stressed the importance of strengthening raw material production, cold storage infrastructure, and the overall supply chain ecosystem in the state. He highlighted Bihar's immense potential as an agriculture-driven economy and emphasized the need to focus on processing, sorting,



grading, post-harvest management, improved cultivation practices, and enhanced export opportunities in horticulture.

Dr Ashutosh Upadhyaya, Principal Scientist & Head, Division of Land and Water Management, ICAR Eastern Region delivered an insightful presentation on litchi and mango cultivation, post-harvest value addition, and processing techniques. He also elaborated on the importance of soil health and favorable climatic conditions for improving productivity and quality.



Mr. K.P.S. Keshri, Former President, Bihar Industries Association appreciated PHDCCI's initiatives to promote the agriculture and food processing sectors in Bihar. He emphasized the state's strong potential in products such as litchi, mango, makhana, and banana, and stressed the importance of value addition and export-oriented growth.

Prof. Dr Rana Singh, Director, CIMP highlighted the growing role of digital tools such as Google Ads, digital marketing, and social media

promotion in expanding export-oriented businesses. He emphasized that digitalization and information technology are becoming critical in identifying buyers and strengthening global trade linkages.

Mr. Kumod Kumar, Chair, PHDCCI Bihar Chapter concluded the inaugural session with a vote-of-thanks and presented mementos to the distinguished guests.

The technical session focused on exports, marketing, logistics, processing, and value addition opportunities in the horticulture sector. Speakers included Mr. Saurabh Kumar, APEDA; Mr. Anand Jha, APEDA; Ms. Sadhvi, NIFTEM CBC Patna; Mr. Rakesh Singh, Agro Point Industries and Litchi Expert; and Mr. Chandan Kumar, Saras Vasudha and Litchi Expert.

The conclave deliberated on key areas such as emerging business opportunities, technology adoption and innovation, central government schemes and incentives, value addition strategies, trade linkages, regulatory and policy frameworks, market trends, food licensing, and export development in the agriculture and food processing sectors.

The programme concluded with a formal vote-of-thanks delivered by Mr. Varun Yadav, Resident Officer, PHDCCI.

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Solar for Every Home: Savings, Subsidy and Sustainability

In association with Tata Power, PHDCCI Chhattisgarh State Chapter organized an “Awareness Programme on Solar for Every Home: Savings, Subsidy and Sustainability” on May 24, 2026 at Raipur.

Mr. Saurabh Dhar, Market Development Officer (Chhattisgarh), Tata Power in his presentation said that the programme aimed to create awareness about the benefits of rooftop solar systems, government subsidies, energy savings, and the growing importance of sustainable living.

During his technical presentation, Mr. M. Raj Kumar, Area Sales Manager (Chhattisgarh), Tata Power, highlighted that solar energy is no longer merely an alternative source of power but has emerged as a smart, reliable, and economical solution for households. He explained that rooftop solar systems enable families to significantly reduce electricity bills, benefit from government subsidy schemes, and



contribute towards environmental sustainability. He further underlined Tata Power's commitment to delivering safe, high-quality, and dependable solar solutions, supported by robust technical assistance and after-sales service.

Emphasizing the advancements in solar technology, he noted that modern rooftop solar systems are highly efficient, require minimal maintenance, and are designed to provide long-term financial savings. He encouraged households to adopt solar energy and actively participate in India's transition towards a sustainable energy future.

Mr. Shubham, Channel Partner of Tata Power from Tadoba Solutions Pvt. Ltd. (Chhattisgarh), elaborated on the practical benefits of rooftop solar installations. He explained how households can lower electricity expenses through long-term savings and government subsidy support, while also sharing valuable insights on the simple installation process, safety standards, and maintenance services available for solar systems.

The programme was conducted by Mr. Sumit Dubey, Resident Director, PHDCCI Chhattisgarh State Chapter.

FOCUS STATE **HARYANA**

Empowered Committee Meeting on MSMEs for the States of Punjab, Haryana and UT Chandigarh

PHDCCI delegation participated in the Empowered Committee Meeting on MSMEs (EC-MSME) for the States of Punjab, Haryana and UT Chandigarh on May 5, 2026 at RBI Office, Chandigarh.

The deliberations focused on critical aspects of MSME development, including state-wise credit flow to the MSME sector, collateral-free loans to micro and small enterprises, CGTMSE coverage, Udyam registration, and recent policy initiatives aimed at strengthening the MSME eco-system.

Speaking during the meeting, Adv Lokesh Jain, Co-chair, Haryana



State Chapter and Convener, Regional MSME Committee, PHDCCI emphasized the urgent need to reduce turnaround time in credit disbursement and enhance service delivery mechanisms for MSMEs to ensure timely financial support.

Ms. Bharti Sood, Senior Regional Director, PHDCCI, suggested that MSME Samwad and Town Hall Meetings should be organized to facilitate deeper engagement between industry stakeholders,

financial institutions, and policymakers, thereby strengthening the MSME eco-system in the region. She also highlighted that such initiatives would support increased Udyam Registration and further formalization of MSMEs.

M.s Amisha Mehta, Resident Executive, PHDCCI also attended the meeting.

The meeting witnessed the participation of senior officials from key institutions including SIDBI, KVIC, KVIB, the Industries Department, UT Chandigarh, and leading banks such as PNB, SBI, ICICI Bank, and HDFC Bank.

Navigating New Labour Codes for MSME Growth

The conference on “New Labor Code Insights & Technology & Government Schemes Upgradation Benefits for MSMEs” was organized by PHDCCI

Gujarat Chapter, in association with SIDBI and District Industries Center, Government of Gujarat on May 28, 2026 at Rajkot. More than 180 MSMEs representing diverse manufacturing and industrial sectors from across the Rajkot region participated in the conference.

Mr. Narendra Pachani, President, Rajkot Engineering Association in his welcome address emphasized the importance of proactive adaptation to changing labor regulations, technology advancement, and collaborative efforts between industry associations and government institutions for strengthening the MSME ecosystem.

Mr. JJ Parghi, Senior Industry Inspector, District Industries Center, Rajkot highlighted the Government's continued commitment toward industrial development through policy support, incentives, and facilitation mechanisms aimed at improving MSME competitiveness



and ease of doing business in Gujarat.

Mr. TS Saravanan, Deputy General Manager, SIDBI (Rajkot BO-02), focused on the crucial role of SIDBI in empowering MSMEs through financial assistance, sustainable funding solutions, and support for technology up gradation, digital transformation, and business expansion.

During the Technical Session, Mr. Premsai Biswal, Assistant General Manager, SIDBI (Rajkot BO-02), delivered a presentation on SIDBI's various financial products, digital lending platforms, and customized schemes designed to help MSMEs modernize operations, improve productivity, and enhance operational efficiency.

The session on “Insights & Overview on New Labor Codes” was delivered by Advocate, Mr. Yogesh Piprotar, Founder, RMD International Pvt. Ltd., who provided an overview of the new labor codes, their practical

implications for industries, statutory compliance requirements, and the preparedness required by MSMEs for seamless implementation.

Mr. Keval Patel, CO-DIC Rajkot

elaborated on the various schemes and incentives offered by the District Industries Center, Government of Gujarat, including capital subsidies, technology upgradation support, employment generation schemes, and initiatives focused on promoting innovation, MSME growth, and industrial development across the state.

The interactive Q&A session witnessed enthusiastic participation from industry members, where experts addressed several practical concerns related to labor compliance, financial support, subsidy benefits, and technology adoption challenges faced by MSMEs.

Mr. Jay Samani, Resident Manager, PHDCCI delivered the formal vote-of-thanks to the participants for their knowledge exchange and collaborative interaction.

LOK SABHA SPEAKER ADDRESSES ON MAHESHWARI & MAKING OF VIKSIT BHARAT 2047

Lok Sabha Speaker, Mr. Om Birla at the National Conclave of the Maheshwari Community in New Delhi affirmed that the vision of Viksit Bharat 2047 can only be realized through public participation, innovation, entrepreneurship, and collective resolve. Addressing on the theme 'Maheshwaris & Making of Viksit Bharat 2047' he emphasized that entrepreneurship and nation-building must progress hand in hand to ensure that the benefits of development reach every section of society. He noted that India's journey toward becoming a developed nation must be guided by inclusive growth, social responsibility, and active citizen engagement. Describing Maheshwari community as a vibrant force in India's economic and social landscape, Mr. Birla lauded its invaluable contributions to nation-building through service, ethical business practices, philanthropy, and social responsibility.

The Speaker further noted that India's progress over the past decade has demonstrated the nation's resilience, self-confidence, and collective determination. He highlighted the importance of balancing rights with duties, stressing that responsible citizenship, respect for institutions, and active participation in public life are essential to sustain national development. Legislative reforms undertaken through Parliament and democratic institutions, he added, have significantly enhanced transparency and improved the ease of doing business. Concluding his address, Mr. Birla expressed confidence that the spirit of unity, service, enterprise, and the principle of 'Nation First' will enable India to achieve the vision of Viksit Bharat 2047. Mr. Birla reaffirmed that a developed India can only be built when every citizen becomes an active participant in progress, and when economic growth goes hand in hand with social responsibility and collective welfare.

PHDCCI Kashmir Urges Parliamentary Committee to Become Tourism Brand Ambassadors

In a significant engagement aimed at revitalising the economy of the Union Territory, PHDCCI Kashmir State Chapter held a high-level interactive meeting with the Parliamentary Committee on Finance at the iconic tourist destination of Gulmarg on May 7, 2026.

The meeting was chaired by Mr. Bhartruhari Mahtab, Chairman of the Parliamentary Committee on Finance, along with other Hon'ble Members of Parliament serving on the Committee. The industry delegation was led by Mr. A. P. Vicky Shaw, Chairman, PHDCCI Kashmir, accompanied by Mr. Himayoun Wani, Co-chair, and Mr. Iqbal Fayaz Jan, Deputy Director, PHDCCI Kashmir.

During the deliberations, the Chairman of PHDCCI made a special appeal to the Members of Parliament, highlighting the immense potential of the region's tourism sector. He urged the Committee members to act as Brand Ambassadors for Kashmir's tourism industry, leveraging their national stature to help restore tourist



confidence and promote the Valley as a premier global destination.

The Chamber also submitted a detailed memorandum outlining 15 key concerns, including issues related to industrial sickness, access to credit, and critical infrastructure gaps, while proposing pragmatic measures to support economic revival and sustainable growth in the region.

PHDCCI Kashmir Calls for Boosting the Textile Sector

In a significant step towards strengthening the textile and handicrafts exports of Jammu & Kashmir, PHDCCI Kashmir presented its key inputs and recommendations during the two-day consultative workshop on the theme, "Textiles for Global Markets: Strategy for Achieving USD 100 Billion Exports by 2030." The workshop, organized by the Directorate of Handicrafts and Handloom in collaboration with the Ministry of Textiles, was held in Srinagar on May 17, 2026.

The event was graced by the Commissioner Secretary, Industries and Commerce, Mr. Vikramjit Singh (IPS), who engaged actively with stakeholders and led detailed

deliberations on export promotion, enhanced market access, and strengthening Jammu & Kashmir's footprint in global textile markets. He underscored the importance of focused branding initiatives, quality upgradation, and improved export competitiveness to unlock the immense potential of the region's handicrafts and handloom sector.

On behalf of PHDCCI Kashmir, Chairman Mr. Vicky Shaw presented a comprehensive set of recommendations aimed at positioning Jammu & Kashmir as a significant contributor to the



global textile economy, with a strong emphasis on value addition, market diversification, and sustainable growth.

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PHDCCI Kashmir Signs MoU with SIDBI to Boost Entrepreneur Financing & Capacity Building

In a historic move aimed at transforming the entrepreneurial landscape of the Kashmir Valley, the PHDCCI, Kashmir State Chapter signed a first-of-its-kind Memorandum of Understanding (MoU) with the Small Industries Development Bank of India (SIDBI) on May 6, 2026.

The landmark agreement focuses on capacity building of entrepreneurs and recommendation of direct lending and credit cases across all economic sectors, including horticulture, hospitality, women entrepreneurship, Green Financing, food processing, and the handicraft sector. .

The MoU was exchanged and witnessed on behalf of PHDCCI by Mr. A P Vicky Shaw, Chairman of PHDCCI Kashmir, and on behalf of SIDBI by Mr. Sunil S, General Manager-SIDBI.

Speaking on the occasion, Mr. A P Vicky Shaw, Chairman, PHDCCI Kashmir said, "This is a very landmark initiative. It will significantly ease the financial outreach for entrepreneurs in the region. The commendable work that SIDBI is doing in Jammu & Kashmir will now be value-added and fully supported by PHDCCI.



PHDCCI Submits Key Suggestions on Industrial Policy & EoDB at J&K Stakeholder Meet

PHDCCI participated in a crucial stakeholder consultation on Ease of Doing Business (EoDB) and the formulation of the revised draft of Industrial Policy for Jammu & Kashmir, held on May 8, 2026, in Srinagar. The meeting was chaired by Mr. Shailendra Kumar, IAS, Financial Commissioner (ACS), Finance Department, J&K, who also serves as the Chairman of the Committee constituted by the Government for this purpose.

Mr. A. P. Vicky Shaw, Chairman, PHDCCI Kashmir State Chapter, along with Mr. Himayoun Wani, Co-chair, represented the Chamber at the high-level meeting. PHDCCI formally submitted its comprehensive recommendations

on the Draft Industrial Policy 2021–30 for Jammu & Kashmir, along with key suggestions aimed at further strengthening the Ease of Doing Business framework in the Union Territory.

Speaking on the occasion, Mr. A. P. Vicky Shaw pointed out the need for simplifying regulatory frameworks, ensuring policy stability, and creating a predictable investment climate to attract both domestic and external investments. Mr. Himayoun Wani emphasized the importance of closer industry–government collaboration and highlighted the need for easing Change of Land Use (CLU) norms for private industrial estates, expediting environmental



clearances for designated estates and clusters, and streamlining approvals from departments such as Flood & Irrigation and the Srinagar Development Authority (SDA). He noted that such measures would significantly contribute to building a business-friendly ecosystem that promotes employment generation and sustainable economic growth in the region.

Entrepreneur Awareness & Special Vendor Development Programmes

PHDCCI Jharkhand in association with the Ministry of MSME organized Entrepreneur Awareness & Special Vendor Development Programmes in various districts of Jharkhand. The programmes aimed to create awareness of various initiatives of the Ministry of MSME including National SC-ST Hub (NSSH) Scheme for existing and aspiring entrepreneurs to facilitate Central Ministries, Departments, and CPSEs for fulfilling the mandated 4% procurement from under the Public Procurement Policy.

May 15, 2026 at Hazaribagh

The programme was graced by Mr. Indrajeet Yadav, Director, MSME-DFO. Aspiring entrepreneurs were specifically informed about the importance of registering on the Udyam Portal to formalize their enterprises, while existing entrepreneurs received detailed insights into vendor registration procedures, required documentation, items procured by CPSEs, detailed



insights on e-tendering process, credit facilitation options and subsidy components available through banks to support business

expansion and sustainability. More than 207-209 existing and aspiring entrepreneurs from and around Hazaribagh participated in the event.

May 25, 2026 at Forester Training School, Tambo Chowk, Chaibasa



The Ministry of Micro, Small & Medium Enterprises (MSME) organized Entrepreneur Awareness & Special Vendor Development Programme (EA&SVDP) with PHDCCI on May 25, 2026 at Forester Training School, Tambo Chowk, Chaibasa.

The programme was aimed to create awareness of various initiatives of Ministry of MSME, National SC-ST Hub (NSSH) Scheme. The programme aimed at enhancing awareness of the National SC-ST Hub Scheme to existing and aspiring entrepreneurs to facilitate Central Ministries, Departments and CPSEs for fulfilling the mandated 4%

procurement from under the Public Procurement Policy.

Both aspiring and existing entrepreneurs gained comprehensive awareness of the NSSH scheme, and the various schemes offered by the Ministry of MSME. Aspiring entrepreneurs were specifically informed about the importance of registering on the Udyam Portal to formalize their enterprises, while existing entrepreneurs received detailed insights into vendor registration procedures, required documentation, items procured by CPSEs, detailed insights on e-tendering process, credit facilitation options and subsidy

components available through banks to support business expansion and sustainability.

The programme facilitated direct interaction between existing and aspiring entrepreneurs and key stakeholders such as CPSEs, MSME-DFO, financial institutions, and other MSME- supporting agencies. Technical sessions featured inputs from representatives of MSME-DFO, CPSEs (UCIL), Leading Banks and training institutions ICAI, IDTR on financial support, vendor empanelment processes, and allied services, thereby strengthening collaboration within the MSME ecosystem.

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Facilitates Exposure Visit of Pharma MSMEs to Baddi Pharma Cluster

PHDCCI Madhya Pradesh State Chapter, as the Industry Partner with support of Himachal Pradesh State Chapter, facilitated a two-day Exposure Visit of Pharma MSMEs from Madhya Pradesh to the Baddi Pharma Cluster, Himachal Pradesh, in association with the Department of MSME, Government of Madhya Pradesh from 28 – 29 May 2026. The visit was organised with the objective of providing first-hand exposure to best manufacturing practices, advanced technologies, quality systems, export-oriented production processes and industry ecosystem development in one of India's largest pharmaceutical manufacturing hubs.

The delegation, comprising pharma MSME entrepreneurs from Madhya Pradesh, was led by Ms. Ojaswi Tembhare, & Mr. Arpit Pawar, Assistant Directors, Department of MSME, Government of Madhya Pradesh. The initiative aimed to strengthen the capabilities of MSMEs in the pharmaceutical sector by exposing them to modern production techniques, regulatory compliance requirements, quality assurance mechanisms and emerging industry trends.

During the visit, the delegation toured leading pharmaceutical, healthcare and medical device manufacturing units in Baddi, including Crest Life Science, Metrocraft and Multimedics Pvt. Ltd. The participants gained valuable insights into advanced manufacturing technologies, process automation, quality control procedures, packaging systems, supply chain management and



export compliance requirements followed by these industries. The interactions with industry representatives enabled the MSMEs to understand practical aspects of productivity enhancement, quality certification, regulatory standards and international market requirements.

The delegation interacted with senior officials of the Department of Industries at the District Industries Centre, Baddi. The discussions focused on industrial development strategies, cluster-based growth models, ease of doing business, investment facilitation mechanisms and policy initiatives undertaken by the Government of Himachal Pradesh to support industrial growth in the region.

The officers of the Department of MSME, Government of Madhya Pradesh, also presented the state's industrial and MSME promotion policies and highlighted the investment opportunities available in Madhya Pradesh. They encouraged industrialists

and entrepreneurs from Baddi to explore the state as a preferred destination for future investments and business expansion.

Mr. Anirudh Dubey, Assistant Resident Director and Mr Rohit Sharma, Assistant Secretary, Himachal Pradesh State Chapter

PHDCCI emphasised that exposure visits serve as an effective platform for knowledge exchange, technology transfer and industry networking, enabling MSMEs to adopt best practices and improve their competitiveness in domestic and international markets.

The exposure visit forms part of the broader efforts of the Department of MSME, Government of Madhya Pradesh, and PHDCCI to strengthen the state's MSME ecosystem by facilitating industry connect, knowledge sharing and capacity building initiatives. The learnings from the visit are expected to contribute towards enhancing the competitiveness, innovation and export potential of pharma MSMEs in Madhya Pradesh.



Interactive Session on Legacy, Leadership and Reinvention

The Jalandhar Zone of Punjab State Chapter, PHDCCI, in association with the Jalandhar Auto Parts Manufacturers Association and Institute of Indian Foundrymen, Northern Region & Chandigarh Chapter organized an interactive session on 'Legacy, Leadership and Reinvention: Unlocking Growth in Family Enterprises' on May 20, 2026 at Hotel Fortune Avenue, Jalandhar.

Mr. Sanjeev Juneja, Convener, Jalandhar Zone, PHDCCI, while welcoming the members highlighted the significance of adaptability, innovation, and leadership transformation in ensuring the long-term success of family businesses in today's competitive environment.

Mr. Supreet Singh, Founder & CEO, Psychocare Health Pvt. Ltd. and Co-chair, Punjab State Chapter,



PHDCCI in his key note address shared insights on leadership, business transformation, and navigating growth opportunities in family enterprises. He elaborated on key aspects including leadership transition in family businesses, strategies for scaling and reinventing traditional enterprises, governance practices, succession planning, and the role of next-generation leadership in driving innovation and sustainability.

An engaging open house discussion was held thereafter wherein participants actively interacted with the speaker and shared their experiences, challenges, and

perspectives related to succession planning, business continuity, innovation, and managing generational transitions in family-run enterprises.

An IPFC Help Desk was also set up by IPFC Amritsar during the session, wherein Mr. Sumit Kumar, Assistant Secretary, PHDCCI and Mr. Gursharan Singh, Resident Officer, PHDCCI, addressed queries of the attendees pertaining to Intellectual Property Rights (IPR) and guided them on the importance of protecting innovations, trademarks, and business identities.

Mr. Jasjit Singh Bedi, Vice Chairman, IIF Chandigarh Chapter & Member, PHDCCI expressed his vote-of-thanks to the speakers, partner associations and participants for making the session highly informative and impactful.

Preparatory Meeting for 20th Edition of PITEX 2026 with Govt. Departments of Punjab

A preparatory meeting regarding the upcoming 20th Edition of Punjab International Trade Expo (PITEX) 2026 was held under the chairmanship of Mr. Gurkirat Kirpal Singh, IAS, Administrative Secretary, Department of Industries & Commerce and Investment Promotion, Government of Punjab on May 12, 2026 at Udyog Bhawan, Chandigarh.

A delegation from the Punjab State Chapter of PHDCCI led by Mr. Karan Gilhotra, Chair, Mr. Supreet Singh, Co-chair and CA Jaideep Singh, Convener – Amritsar Zone along with the Secretariat Team participated in the meeting.

The meeting was convened to deliberate upon the preparations, planning, and collaborative support for the successful organization of the 20th Edition of PITEX 2026, scheduled to be held from December

3-7, 2026 at Amritsar. The discussions focused on enhancing the scale, outreach, participation, and overall impact of the flagship trade expo.

Mr. Karan Gilhotra, Chair, Punjab State Chapter, PHDCCI, shared the vision and objectives of PITEX 2026, highlighting its significant role in promoting trade, industry, tourism, MSMEs, startups, exports, and investment opportunities in Punjab and the region. He further sought the continued guidance and support of the State Government to make the 20th edition of PITEX larger, more impactful, and globally connected.

Ms. Bharti Sood, Senior Regional Director, PHDCCI highlighted the



contribution of PITEX towards promoting Punjab's trade, tourism, culture, and industrial ecosystem.

Mr. Gurkirat Kirpal Singh, IAS, Administrative Secretary, Department of Industries & Commerce and Investment Promotion, Government of Punjab, appreciated the continuous efforts of PHDCCI in promoting trade, industry, entrepreneurship, and investment opportunities in Punjab through PITEX and other initiatives. He assured full cooperation and facilitation from the State Government for the successful organization of PITEX 2026 at Amritsar.

Awareness Session on NPS: Building a Secure Future for MSME Workforce

Ludhiana Zone- Punjab State Chapter of PHDCCI, in association with the Pension Fund Regulatory and Development Authority (PFRDA) and the Federation of Industrial and Commercial Organisation (FICO), organized an Awareness Session on 'National Pension System (NPS): Building a Secure Future for MSME Workforce' on May 29, 2026 at Hotel Karlton Inn, Ludhiana. The objective of the session was to create awareness among MSMEs regarding the importance of structured retirement planning and social security for employees through the National Pension System (NPS).

Delivering the formal welcome address, S. Gurmeet Singh Kular, President, FICO, highlighted the growing need for retirement preparedness in the MSME sector. He stated that NPS offers a transparent, regulated and cost-effective pension solution that can significantly benefit both employers and employees, while also contributing towards the creation of a financially secure workforce.

Mr. Dhritiman Sarkar, Assistant Manager, PFRDA stated that NPS is a government-regulated pension scheme designed to encourage long-

term financial discipline and provide a stable post-retirement income to subscribers.

Mr. Aishwarya Mudgal, Senior Manager, HDFC Pension Fund in his presentation on NPS for MSMEs – Benefits, Enrolment Process and Tax Advantages explained the contribution structures under NPS, online onboarding procedures, employer-employee contribution benefits, and the various tax incentives available under the prevailing provisions of the Income Tax Act.

MSMEs to proactively adopt welfare-oriented initiatives such as NPS, which not only benefit employees but also contribute to building a more productive, motivated and secure workforce.

The session was moderated by CA Sanjeev Bhandari, Member, PHDCCI, who highlighted the increasing importance of financial security in today's dynamic economic environment and the crucial role industry bodies can play in promoting awareness about social security and retirement planning mechanisms.



CA Vishal Garg, Co-convenor, Ludhiana Zone of Punjab State Chapter, PHDCCI, while proposing the formal vote of thanks indicated that NPS offers an effective and affordable social security solution for MSMEs that can enhance employee welfare, improve

workforce retention, and contribute to sustainable business growth.

An IPFC Help Desk was also set up by IPFC Amritsar during the session. Mr. Sumit Kumar, Assistant Secretary and Mr. Gursharan Singh, Resident Officer, PHDCCI addressed the queries of the participants related to Intellectual Property Rights.

Guest of Honour, Mr. Pankaj Kumar Jha, Joint Director, MSME Development & Facilitation Office, Ludhiana spoke on the importance of social security and financial inclusion for the MSME workforce. He stated that retirement planning should be viewed as an integral component of human resource development and organizational sustainability. He encouraged

Oman-India CEPA enters into force

The Oman-India Comprehensive Economic Partnership Agreement (CEPA) entered into force on June 1, 2026, marking a significant milestone in bilateral economic relations and paving the way for deeper trade, investment and strategic cooperation between the two countries. The agreement was signed in Muscat on December 18, 2025, in the presence of Prime Minister, Mr. Narendra Modi and His Majesty Sultan Haitham bin Tarik. The agreement was operationalised in New Delhi in the presence of Commerce and Industry, Mr. Piyush Goyal and Issa Saleh Al Shibani, Oman's Ambassador to India. To mark the occasion, the first consignments benefiting from preferential tariff treatment under the agreement, including agricultural products and gems and jewellery exports from Mumbai, Kolkata and Chennai, were flagged off. Oman is India's second-largest trading partner in the Gulf region and serves as a strategic gateway to GCC markets through its ports and logistics infrastructure. The agreement covers goods, services, professional mobility, regulatory cooperation and safeguards against non-tariff barriers, extending beyond tariff reductions to establish a long-term framework for economic collaboration.

Mompreneurs – Matri Shakti Samman-2026

PHDCCI Regional Fashion Tex Tech Forum and Punjab State Chapter, PHDCCI, in collaboration with Fempreneur Rising Star organized "Mompreneurs – Matri Shakti Samman- 2026" on May 30, 2026 at

Lok Bhavan, Haryana. About 42 outstanding women achievers were recognized from diverse fields for their remarkable contributions and accomplishments.

Mr. Nayab Singh Saini, Hon'ble Chief Minister of Haryana, congratulated the awardees on their accomplishments and highlighted the vital role of women in every sphere of society. He emphasized the importance of women's participation in nation-building and appreciated PHDCCI for organizing such meaningful initiatives dedicated to women empowerment.

Prof. Ashim Kumar Ghosh, Hon'ble Governor of Haryana, addressed the gathering and underscored the importance of women empowerment and the invaluable contributions of women towards social and economic development. He commended the awardees for their exemplary achievements and appreciated PHDCCI for its continued efforts in recognizing excellence and fostering inclusive growth.

Ms. Bharti Sood, Senior Regional Director, PHDCCI, while



moderating the session delivered the opening remarks. She also briefed the gathering about the initiatives and activities of PHDCCI.

Ms. Meetu Puri, National Secretary, NOB-COWE India, delivered the welcome address and warmly welcomed the distinguished guests, awardees, and participants. She highlighted the significance of recognizing women achievers and emphasized the importance of empowering women entrepreneurs to drive inclusive growth and societal progress.

Ms. Himani Arora, Chair, Regional Fashion Tex Tech Forum, PHDCCI, delivered the theme address, highlighting the vital role of women entrepreneurs in shaping the nation's economic and social landscape. She emphasized the spirit of motherhood, leadership, and resilience, and highlighted the importance of creating opportunities that enable women to thrive as business leaders and changemakers.

A key highlight of the programme was the felicitation of 42 Women Achievers by Prof. Ashim Kumar Ghosh, Hon'ble Governor of Haryana. The distinguished

awardees included PadmaShri. Nirmal Rishi (Film & Television), PadmaShri Malini Awasthi (Folk Music), Rubika Liyaquat (Journalism), Arjuna Awardee Geeta Phogat (Sports), and PadmaShri Shovana Narayan (Classical

Dance), whose exceptional contributions have inspired countless women across the nation.

Mr. Karan Gilhotra, Chair, Punjab State Chapter, PHDCCI, proposed the Vote of Thanks and expressed sincere gratitude to the Hon'ble Governor of Haryana, Hon'ble Chief Minister of Haryana, distinguished guests, awardees, partners, and all stakeholders for their support in making the event a resounding success.

The programme witnessed the gracious presence of Ms. Mitra Ghosh, Hon'ble First Lady of Haryana, Ms. Suman Saini, Mr. Harvinder Kalyani, Hon'ble Speaker, Haryana Legislative Assembly and Mr. Naveen Seth, Deputy Secretary General, PHDCCI.

The event served as a powerful platform to honour the spirit, resilience, leadership, and achievements of women while reaffirming the collective commitment towards women-led development, entrepreneurship, and empowerment.



Late Sri Amrit Lal Gupta Memorial Uttarakhand State Judo Championship- 2026

The Late Sri Amrit Lal Gupta Memorial Uttarakhand State Judo Championship -2026 was organized with great enthusiasm and sporting spirit from May 23–24, 2026, in Dehradun.

The prestigious championship was graced by Hon'ble Mr. Ganesh Joshi, Cabinet Minister, Government of Uttarakhand, whose continued encouragement towards youth empowerment and sports development remains a source of inspiration for young athletes across the state.

On the occasion, Mr. Vineet Kumar Gupta, Chairman, The GB Group, warmly welcomed the Hon'ble Chief Guest and expressed sincere gratitude for his gracious presence



and steadfast support in promoting sports and nurturing youth talent in Uttarakhand.

The championship stood as a fitting tribute to the inspiring legacy of Late Mr. Amrit Lal Gupta, embodying the values of discipline, dedication, determination, and sportsmanship. It also served as an important platform for strengthening the culture of Judo and encouraging sporting excellence

across Uttarakhand.

PHDCCI Uttarakhand State Chapter, along with GB Group, in association with WAMH and ESDA, proudly supported this initiative aimed at identifying and encouraging young sporting talent while fostering a healthy, active, and progressive youth ecosystem in the state.



Prime Minister Highlights Transformative Changes for the Welfare of the Poor

Prime Minister Narendra Modi highlighted that over the past twelve years, India has undergone transformative change, with the welfare of the poor and underprivileged at the heart of this journey. Guided by the principle of Antyodaya, the Government has remained committed to ensuring that the benefits of development reach those who were historically left behind. From Jan Dhan accounts and Direct Benefit Transfers to initiatives such as Swachh Bharat Mission, PM Awas Yojana, Jal Jeevan Mission and Ayushman Bharat, every programme has been driven by the objective of enhancing dignity, opportunity and quality of life for all citizens. The Prime Minister emphasized that technology has emerged as a powerful enabler of inclusive development. Through Direct Benefit Transfers and digital platforms, government support is reaching beneficiaries directly, transparently and efficiently. Mr. Modi affirmed that the pursuit of Garib Kalyan has evolved into a nationwide movement for human empowerment, laying a strong foundation for the realization of the vision of Viksit Bharat.

UTTAR PRADESH FIRE ENERGY EXPO (UPEX-2026) (Second Edition)

The UP State Chapter of PHDCCI, in association with First View Media Group and in collaboration with UPNEDA, Government of Uttar Pradesh organized the second edition of the three-day Uttar Pradesh Energy Expo (UPEX) from May 7–9, 2026 at Indira Gandhi Pratishthan, Lucknow. The expo was supported by the Ministry of MSME, Invest UP, Uttar Pradesh Power Corporation Limited (UPPCL), UPREV, NTPC, SIDBI, State Bank of India, KEI Industries Limited, Sigenergy, Icon Solar, Radico Khaitan Limited, SAEL, Polycab, Salasar, Slnko, Jindal Power, Tata Power, Microtek and several other prominent organizations.

The primary objective of UPEX 2026 was to create a dynamic platform for dialogue and collaboration in the fields of solar energy production, storage, and electric mobility. The expo aimed to encourage private sector participation, facilitate investment opportunities in solar energy, and position Uttar Pradesh as a global hub for electric mobility development and manufacturing.

Chief Guest, Mr. Brajesh Pathak, Hon'ble Deputy Chief Minister of Uttar Pradesh emphasized that the state is steadily moving towards a solar energy revolution in alignment with the Prime Minister's Make in India vision. He highlighted that Uttar Pradesh is striving for self-reliance in solar energy and noted that 52,000 solar connections were installed in April alone, placing the state at the top in rooftop solar expansion nationwide. He encouraged entrepreneurs to invest in solar ventures and assured them of full government support.



Guest of Honour, Dr Ashish Kumar Goel, IAS, Additional Chief Secretary, Department of Energy and Additional Energy Sources & Chairman, UPPCL observed that Uttar Pradesh currently ranks first in the country in terms of energy consumption. He underlined that with rising demand, renewable energy—particularly solar—will play an increasingly critical role. He further stated that as part of its vision to become India's "Energy State" within the next decade, Uttar Pradesh has attracted significant investments across thermal, solar, hybrid, and solar-plus-battery projects.



Guest of Honour, Mr. Ravindra Singh, IAS, Director, UPNEDA, highlighted Uttar Pradesh's rapid emergence as a preferred investment destination in solar, solar pumps, and battery storage. He noted that over five lakh rooftop solar plants have been installed across the state, generating around 1700 MW of capacity. He further shared that subsidies worth over Rs. 3,000 crores have been provided by the Central Government, with the

State Government contributing more than Rs. 1,000 crore towards the initiative.

Mr. Rajesh Nigam, Co-chair, UP State Chapter, PHDCCI, stressed the urgent need to address rising air pollution through clean energy initiatives

and encouraged stakeholders to leverage the vast opportunities presented by the expo.

Mr. Vivek Agarwala, Co-chair, UP State Chapter, PHDCCI, underscored that transforming Uttar Pradesh into a US \$1 trillion economy is not merely an economic aspiration but an inclusive mission, with solar energy playing a pivotal role. He highlighted the state's ambitious target of generating 500 GW of energy by 2030 and emphasized the collaborative efforts of PHDCCI, UPNEDA, and the State Government in achieving this vision.

Mr. Parag Mishra, President, SEVA, described the PM Surya Ghar: Free Electricity Scheme as one of the most popular and impactful initiatives currently underway. He emphasized the need for robust production-linked policies to strengthen domestic solar manufacturing.

The second day featured keynote addresses by Mr. Awanish Kumar Singh, Member of Legislative Council, Uttar Pradesh, and

Mr. Mahesh Gupta (Retd. IAS), Former Additional Chief Secretary, Department of Energy & Renewable Energy, Government of Uttar Pradesh.

A key session titled “UP Solar Leadership Forum: Building India’s Next Solar Growth Market — Utility Scale, Parks & Finance,” curated by SPDA, explored digital technologies and financing ecosystems for scaling large solar projects. Eminent speakers discussed emerging opportunities in utility-scale solar parks, project financing, and smart energy management solutions.

The “UP PM Surya Ghar Forum: PM Surya Ghar and Beyond – Scaling India’s Rooftop Solar Future” focused on increasing awareness and adoption of rooftop solar systems under the PM Surya Ghar Yojana. Experts deliberated on consumer participation, financing accessibility, and implementation strategies.

The “UP PM-KUSUM & Agri-voltaics Forum: Unlocking Agri-Energy Synergies in Uttar Pradesh” examined the integration of solar technologies into agriculture and rural infrastructure, including solar-powered cold storage, agri-processing units, and innovative financing models aimed at empowering farmers.

PHDCCI also hosted the “Industrial Energy Transition & C&I Solar Forum,” where industry leaders discussed AI-driven energy management systems, smart grids, and industrial optimization strategies to reduce operational costs while advancing sustainability goals.

The third day spotlighted electric mobility through the “UP EV Mobility Summit: Policy, Market Dynamics & Accelerating EV Adoption in Uttar Pradesh,” curated by the India Smart Grid Forum (ISGF). The session examined policy support, EV manufacturing, battery innovation, fleet electrification, and financing mechanisms driving the



state’s EV ecosystem.

Another important session, “EV Charging Infrastructure: Powering EV Adoption in Uttar Pradesh,” curated by the Vasudha Foundation, focused on the development of integrated public and residential charging networks, DISCOM preparedness, smart charging systems, and innovative financing models.

The “Commercial Vehicle Electrification & Fleet Transformation Forum” explored the electrification of logistics and delivery fleets, highlighting deployment strategies, charging infrastructure expansion, and AI-driven fleet management systems.

The concluding session, “EV-Ready Future Urban Mobility & Energy Infrastructure Forum – Uttar Pradesh,” emphasized scalable urban mobility systems, EV-ready grid infrastructure, Vehicle-to-Grid (V2G) technologies, and integrated urban planning essential for future-ready cities.

A special felicitation ceremony was organized to honour UPNEDA

officials for their dedicated efforts in promoting and implementing the PM Surya Ghar Yojana across the state.

Concluding the event, Mr. Atul Srivastava, Senior Regional Director, PHDCCI described the three-day expo as a grand success that brought together vision, collaboration, and execution.

In his vote-of-thanks, Mr. Varun Gulati, CEO of First View Group stated that UPEX 2026 demonstrated how intent combined with execution can transform a state into a movement, reinforcing Uttar Pradesh’s commitment to accelerating solar adoption, enabling local manufacturing, and empowering small businesses to contribute to India’s net-zero journey.

The expo witnessed an impressive footfall of over 8,000 attendees and showcased cutting-edge innovations in solar energy, electric vehicles, and energy storage, reflecting the growing momentum and enthusiasm around clean energy in Uttar Pradesh.

MEETING WITH MINISTER OF STATE, MINISTRY OF SOCIAL JUSTICE & EMPOWERMENT



A PHDCCI delegation led by Dr Ranjeet Mehta, CEO & Secretary General, along with Dr Subi Chaturvedi, Chair, AI & Innovation Committee; Dr Jatinder Singh, Deputy Secretary General, and Ms. Vasudha Pant, Assistant Secretary met with Hon'ble Mr. B. L. Verma, Minister of State, Ministry of Social Justice & Empowerment on May 21, 2026. The objective of the meeting was to invite him as Chief Guest for the conference on AI Powered Assistive Technology for Divyanjan Empowerment themed 'Accelerating Viksit Bharat through Inclusive Innovation' held on May 29, 2026 at New Delhi.

MEETING WITH STRATEGIC ADVISOR, ALBERTA INDIA CHAMBER OF COMMERCE (AICC)



A PHDCCI delegation led by Dr Ranjeet Mehta, CEO & Secretary General, along with Naveen Seth, DSG and Mr. Niraj, Director – International Affairs met with Dr (Adv) Vandana Srivastava, Strategic Advisor, Alberta India Chamber of Commerce, along with AICC's Indian Advisors on May 19, 2026. Dr Mehta emphasized that, in the current geopolitical environment, it is important to identify and strengthen partnerships with new and emerging stakeholders, and noted that the AICC is an important strategic partner in this regard. Dr Vandana Srivastava expressed confidence that the proposed Comprehensive Economic Partnership Agreement between India and Canada would create significant business opportunities for industries in both countries.

MEETING WITH SECRETARY, MINISTRY OF TOURISM



A PHDCCI delegation led by Mr. Anil Parashar, Chair, Tourism & Hospitality Committee and Co-chairs Ms. Meena Bhatia and Mr. Rajan Sehgal along with Ms. Sulagna Ghosh, Secretary; and Mr. Sanchit Prabhakar, Joint Secretary met Mr. Bhuvnesh Kumar (IAS), Secretary, Ministry of Tourism on May 13, 2026. The delegation formally invited the Secretary to grace the 3rd Global Spiritual Tourism Conclave scheduled to be held on June 12, 2026 in Shirdi and also grace the 15th International Heritage Tourism Conclave scheduled for July 24, 2026 at Hyderabad.

MEETING WITH SPECIAL SECRETARY, DEPARTMENT OF FINANCIAL SERVICES, MINISTRY OF FINANCE



A PHDCCI delegation led by Mr. Gurmeet Chadha, Chair, BFSI Committee, along with Mr. Sanjeev Gupta, Co-chair, BFSI Committee; Ms. Babeeta Sharma, Director; and Mr. Sanjay Ahuja, Joint Secretary met Mr. Sanjay Lohiya, Special Secretary, Department of Financial Services, Ministry of Finance, on May 11, 2026, at his office. The delegation discussed key issues concerning the financial sector, particularly in capital markets and strategies to enhance FDI inflows into India. The delegation also highlighted challenges faced by the MSME sector, concerns related to credit guarantee schemes, and the growing incidence of cybercrime affecting businesses and financial institutions.

MEETING WITH PRESIDENT, GSTAT, MINISTRY OF FINANCE



A PHDCCI delegation comprising Mr. Shivam Mehta, Co-chair, Indirect Taxes Committee, Mr. Tushar Aggarwal, Co-chair, Indirect Taxes Committee, Ms. Babeeta Sharma, Director and Mr. Nanda Mishra, Joint Secretary met Hon'ble Dr. Justice (Retd.) Sanjay Kumar Mishra, President, GSTAT, Ministry of Finance on May 13, 2026. The delegation invited Justice Dr Mishra as Chief Guest for the GSTAT Seminar held on May 30 2026 at New Delhi. During the meeting various GST – related issues concerning industry members and their implications were discussed.

MEETING WITH PRINCIPAL BENCH, GSTAT, MINISTRY OF FINANCE



A PHDCCI delegation comprising of Mr. Shivam Mehta, Co-chair, Indirect Taxes Committee, Mr. Tushar Aggarwal, Co-chair, Indirect Taxes Committee, Ms. Babeeta Sharma, Director and Mr. Nanda Mishra, Joint Secretary met Hon'ble Justice (Retd.) Mayank Kumar Jain, Principal Bench, GSTAT, Ministry of Finance on May 13, 2026 in his office. The delegation invite him as the Guest of Honour for the GSTAT Seminar held on May 30, 2026 at PHD House, New Delhi.

MEETING WITH CHAIRPERSON, NATIONAL FINANCIAL REPORTING AUTHORITY (NFRA)



A PHDCCI delegation led by Mr. Vivek Agarwala, Chair, Industry Affairs & EODB, PHDCCI and Mr. Rakesh Shukla, Secretary, PHDCCI, met Mr. Nitin Gupta, Chairperson, National Financial Reporting Authority (NFRA) on May 6, 2026. The delegation extended a formal invitation to him to grace the Conference on “Trust, Transparency and Future of Governance,” held on May 14, 2026 as the Chief Guest.

MEETING WITH TECHNICAL MEMBER STATE BENCH, GSTAT, MINISTRY OF FINANCE



A PHDCCI delegation comprising of Mr. Shivam Mehta, Co-chair, Indirect Taxes Committee, Mr. Tushar Aggarwal, Co-chair, Indirect Taxes Committee, Ms. Babeeta Sharma, Director, and Mr. Nanda Mishra, Joint Secretary met Hon'ble Mr. Rajiv Kapoor, IRS, Technical Member State Bench, GSTAT, Ministry of Finance on May 13, 2026 at New Delhi. The delegation invited Mr. Kapoor as Guest of Honour for the GSTAT seminar held on May 30, 2026.

MEETING WITH AMBASSADOR, EMBASSY OF HUNGARY



A PHDCCI delegation of International Affairs Division for Europe & CIS led by Dr Vijay Mehta, Chair, International Affairs Committee Mr. Vikas Khanduri, Co-chair and Ms. Manisha Singh, Senior Secretary – International Affairs met with H.E. Mr. István Szabó, Ambassador, Embassy of Hungary on May 7, 2026. The delegation apprised H.E. Mr. István Szabó about the Chamber's active role in promoting India–Hungary bilateral trade and economic cooperation and facilitating greater interaction between Indian and Hungarian enterprises, across different sectors.

MEETING WITH MEMBER, NATIONAL DISASTER MANAGEMENT AUTHORITY, MINISTRY OF HOME AFFAIRS



A PHDCCI delegation comprising of Dr Jatinder Singh, Deputy Secretary General, Mr. Kaushik Fuloria, Deputy Resident Director and Mr. Shubham Singh, Resident Officer met with Prof. (Dr) Dinesh Kumar Aswal, Member, NDMA- Ministry of Home Affairs on May 21, 2026. The delegation invited the Dr Aswal as Guest of Honour for the UFSEC 5th Edition scheduled for July 10-11, 2026.

MEETING WITH HON'BLE GOVERNOR OF PUNJAB



A PHDCCI delegation led by Mr. Karan Gilhotra, Chair, Punjab State Chapter, Ms. Himani Arora, Chair, Regional Fashion Tex Tech Forum; and Mr. Naveen Choudhary, Resident Manager met Mr. Gulab Chand Kataria, Hon'ble Governor of Punjab on May 26, 2026 at Chandigarh. The delegation apprised the Hon'ble Governor about the upcoming 20th Edition of the Punjab International Trade Expo (PITEX) 2026, scheduled to be held in Amritsar and extended a cordial invitation to the Hon'ble Governor to grace the event. The Hon'ble Governor lauded PHDCCI's proactive role in fostering economic growth and facilitating constructive engagement between industry stakeholders and policymakers.

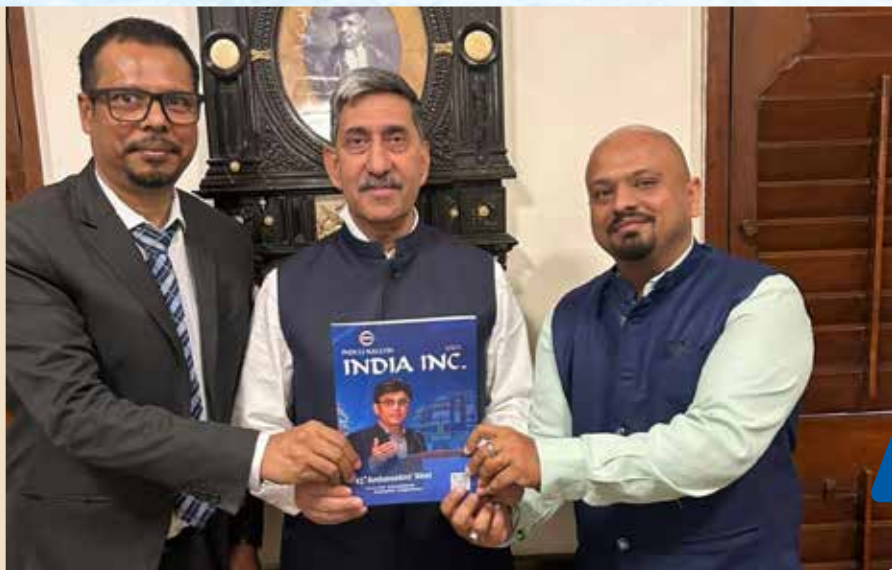
MEETING WITH HON'BLE DEPUTY CHIEF MINISTER OF RAJASTHAN



Mr. Karan Gilhotra, Chair, Punjab State Chapter of PHDCCI met Ms. Diya Kumari, Hon'ble Deputy Chief Minister of Rajasthan on May 20, 2026. Mr. Gilhotra invited Ms. Diya Kumari to grace the 20th Edition of PITEX – Punjab International Trade Expo as Chief Guest for a special session on the theme, “Strengthening Tourism Ties: Connecting Punjab & Rajasthan through Culture, Heritage and Economic Opportunities,” proposed to be held during PITEX between December 3-7, 2026 at Amritsar. Ms. Diya Kumari appreciated the efforts of PHDCCI in fostering industrial growth, tourism promotion, and inter-state collaboration through impactful initiatives.



MEETING WITH HON'BLE CHIEF JUSTICE, HIGH COURT, MUMBAI



A PHDCCI delegation led by Mr. Adarsh Kumar Co-chair, Infrastructure and Road Development Committee along with Prasant Nandy, Assistant Resident Director met the Hon'ble Chief Justice of Mumbai, High Court, Mr. Chandrasekhar on May 6, 2026. The purpose of this meeting was to invite him as Chief Guest for the conference on Dispute Resolution and Arbitration norms for the Construction and Infrastructure sector held on May 22, 2026 at World Trade Centre, Mumbai.

MEETING WITH MEMBER SECRETARY, UTTAR PRADESH POLLUTION CONTROL BOARD



A PHDCCI delegation of Uttar Pradesh State Chapter comprising of Mr. Vivek Agarwala, Co-chair, Mr. Atul Srivastava, Senior Regional Director along with Ms. Riddhi Garg, Resident Officer met Mr. Sanjeev Kumar Singh, IFS, Member Secretary, Uttar Pradesh Pollution Control Board, Govt. of Uttar Pradesh, at his office on May 18, 2026. The delegation invited the Member Secretary to be the Guest of Honour for the 5th edition of UFSEC - Industrial Safety, Fire Safety, and Disaster Response- scheduled to be held on 10-11 July 2026 at Greater Noida.

MEETING WITH ACEO, INVEST UTTAR PRADESH



A PHDCCI delegation of Uttar Pradesh State Chapter comprising of Mr. Vivek Agarwala, Co-chair along with Mr. Atul Srivastava, Senior Regional Director met Ms. Prerna Sharma (IAS), ACEO, Invest UP on May 18, 2026. The delegation discussed the representation regarding 'Ease of Doing Business in Uttar Pradesh', emphasizing industry concerns and suggestions for creating a more enabling business environment.



MEETING WITH LABOUR COMMISSIONER, GOVERNMENT OF UTTAR PRADESH



A PHDCCI delegation of UP State Chapter comprising Mr. Keerti Raj Singh, Member and Joint Secretary, SAMA-UP Chapter; Mr. Atul Srivastava, Senior Regional Director along with the Secretariat Team met Mr. Markandeya Shahi, IAS, Labour Commissioner, Government of Uttar Pradesh on May 26, 2026. The objective of the meeting was invite him as Guest of Honour for the 5th Edition of UFSEC, scheduled to be held in July 2026, for which the Labour Commissioner graciously agreed to participate.

MEETING WITH DEPUTY DIRECTOR, LABOUR DEPARTMENT, GOVERNMENT OF NCT OF DELHI



Mr. Deepak Singhal, Member PHDCCI & North Chairperson, SAMA along with Mr. Kaushik Fuloria, Deputy Resident Director, PHDCCI met with Mr. P K Goswami, Deputy Director, Labour Department, Government of NCT, Delhi on May 20, 2026. The objective was to brief him about the recent and forthcoming activities of the Chamber and also to invite him as Distinguished Guest for 5th Edition- UFSEC scheduled to be held on July 10-11, 2026.

MEETING WITH CEO, YAMUNA EXPRESSWAY INDUSTRIAL DEVELOPMENT AUTHORITY, (YEIDA) GOVERNMENT OF UTTAR PRADESH



Mr. Sandeep Jain, Senior Member, PHDCCI & Managing Director, Vega Industries Private Limited, Mr. Deepak Verma-SAMA NCR Chapter, Co-head along with Mr. Kaushik Fuloria, Deputy Resident Director and Mr. Shubham Singh, Resident Officer, PHDCCI met Mr. Rakesh Kumar Singh, IAS- CEO-YEIDA, Government of Uttar Pradesh on May 19, 2026. The delegation invited him to be the Guest of Honour for the 5th edition of UFSEC — North India's biggest exhibition and conference on Industrial Safety (HSE), Fire Safety, and Disaster Response — scheduled to be held on July 10-11, 2026 at the India Expo Centre & Mart, Greater Noida.

MEETING WITH COMMISSIONER OF POLICE, GOVERNMENT OF UTTAR PRADESH



Mr. Vivek Agarwala, Co-chair, U P State Chapter, PHDCCI and Mr. Shubham Singh, Resident Officer, UP State Chapter, PHDCCI met Ms. Laxmi Singh, IPS, Commissioner of Police, Gautam Buddha Nagar, Government of Uttar Pradesh at office on May 25, 2026. The objective was to brief her about the recent and forthcoming activities of the Chamber and also to invite her as Guest of Honour for UFSEC 5th Edition scheduled for July 10-11, 2026.

MEETING WITH SHRI AJEET KUMAR, ADDITIONAL CENTRAL PF COMMISSIONER, RAJASTHAN



Mr Ashish Wig, Chair, HR IR Committee, PHDCCI met with Mr. Ajeet Kumar, Additional Central PF Commissioner, Rajasthan State on May 7, 2026, to discuss areas of collaboration between PHDCCI and EPFO for strengthening awareness and outreach on social security measures among industries. The discussion also covered the prospects of broadening the reach of Nidhi Aapke Nikat, EPFO's outreach initiative, by taking it to larger industrial clusters across Rajasthan.

PHD FAMILY WELFARE FOUNDATION (PHDFWF)



PHD Family Welfare Foundation (PHDFWF) organized an awareness programme on "Poshan Abhiyan" at PHD House, New Delhi to spread awareness about nutrition, health, cleanliness and healthy living. Dr Archana Gupta, Consultant (Health & Nutrition) Department of Women & Child Development, Govt. of NCT Delhi, keynote speaker shared valuable insights on child nutrition, maternal health and the importance of healthy eating habits. She also highlighted initiatives under Saksham Anganwadi & Poshan 2.0. The programme also included sessions on cleanliness, healthy lifestyle and safe use of social media. The event witnessed enthusiastic participation from trainers, teachers, beneficiaries and FWF members, making it informative and impactful for all.

OBSERVATION VISIT AT N.L. MEHRA PRE-PRIMARY SCHOOL



Ms. Vidhi Mehra from the Jaquar Foundation visited N.L. Mehra pre-primary School, Aya Nagar to observe the ongoing work. The students performed various performances in front of her, which she thoroughly enjoyed and appreciated.

PROJECTS RUN BY THE PHD FAMILY WELFARE FOUNDATION



Computer Classes

Beauty culture

Hand Weaving Training

Free Health Camp

PHDFWF is making a significant impact across India through its 35 Skill Development Centres and Hand Weaving Training programmes, empowering youth and women with livelihood opportunities. The Foundation also provides free primary healthcare services, operates 12 Mobile Medical Vans including eye and dental units, works on HIV/AIDS prevention, offers free Mathematics and Science tutorial classes, and runs the N.L. Mehra Pre-Primary School focused on interactive early childhood education for underprivileged communities.

SUPPORTING PARTNERS



PHD RURAL DEVELOPMENT FOUNDATION (PHDRDF)

PHD Rural Development Foundation, the social arm of PHDCCI, actively works in Healthcare, Education, Skill Development, Water Conservation, Agriculture and Integrated Village Development.

MEETING OF GOVERNING BODY



The **Governing Body Meeting** of PHDRDF was held on April 30, 2026 and was attended by Mr. Anil Khaitan, Chairman, PHDRDF; Dr. Ranjeet Mehta, CEO & Secretary General, PHDCCI; Mr. Sanjay Aggarwal, Mr. Pawan K. Tibrawalla, Mr. Ashish Mohan Wig, Mr. Santosh Gupta and Mr. Dev Prakash Goel, Members; Mr. D.K. Aggarwal, Special Invitee; Mr. Sanjay Choudhary, Chief Executive, PHDRDF, along with PHDRDF team members.

WATER CONSERVATION



The Bhoomi Pujan for the establishment of five check dams in Alwar was conducted with support from the Rotary Club of Delhi South East.

The Bhoomi Pujan for the rejuvenation of the Karan Ka water body project in the Sariska Tiger Reserve, supported by RJ Foundation, conducted in the presence of Mr. Hitesh Kumar, ACF, Sariska Tiger Reserve.



HEALTH

127 Health Camps including generic OPDs, gynaecology camps, eye care camps, dental OPDs, anaemia screening camps, and mobile medical health camps conducted in Punjab, Haryana, UP, Bihar and Chhattisgarh benefitting 12,342 patients with support from Dhampur Sugar Mills Limited, Bennett Coleman & Co. Ltd., Magadh Sugar & Energy Ltd., Bennet Coleman & Co Ltd., Dharampal Satyapal Limited, TSPL Vedanta and Vedanta Power Chhattisgarh.

SUPPORTED BY

The New Era of Spiritual Tourism

Sulagna Ghosh, Secretary, PHDCCI

A few years ago, if someone had said that Ayodhya would become one of India's fastest-growing tourism destinations, attracting not just devotees but also curious travellers, culture enthusiasts, entrepreneurs and investors, many would have viewed it solely through a religious lens.

Today, that perception has changed

Across India, something extraordinary is happening. Spiritual destinations are no longer being visited merely for rituals. They are becoming places where people seek meaning, belonging and experiences that modern life increasingly struggles to provide.

In an age of constant notifications, artificial intelligence and shrinking attention spans, millions are voluntarily travelling hundreds of kilometres to wake up before sunrise for a Ganga Aarti, walk for days in the Pandharpur Wari, meditate in Bodhi Gaya or simply sit in silence at a temple, monastery or shrine.

The obvious question is, why?

The answer perhaps lies in a paradox of our times. As the world becomes more digitally connected, people are searching for deeper human and emotional connections. As technology makes life more convenient, people are seeking experiences that feel more authentic. And as travel becomes increasingly transactional, travellers are looking for journeys that transform rather than merely entertain.

This is where spiritual tourism enters a completely new era

For decades, India viewed spiritual travel primarily as pilgrimage. Infrastructure was designed around managing crowds, facilitating access and ensuring basic services. While these remain important, the future lies beyond pilgrimage.

The traveller of tomorrow may visit a temple, but they also want to understand its story. They may attend an aarti, but they are equally interested in local cuisine, traditional crafts, wellness practices, cultural performances and conversations with local communities. They seek immersion, not just visitation.

In many ways, spiritual tourism is becoming India's answer to experiential tourism

What makes this trend particularly fascinating is that it is not confined to one generation. Young professionals seeking mindfulness, families searching for meaningful vacations, international visitors exploring Indian philosophies and senior citizens undertaking lifelong spiritual journeys are all contributing to this growing movement.

The opportunity is enormous. Yet, the real question is not how many tourists we can attract. The question is what kind of destinations we want to create. Do we build destinations that simply process larger crowds? Or do we create places that inspire reflection, learning and transformation?

The answer will determine the future of India's spiritual tourism sector

Technology will undoubtedly play a critical role. Artificial intelligence

can personalise itineraries. Virtual reality can tell stories of heritage. Digital platforms can simplify travel planning and crowd management. But technology alone cannot create a spiritual experience. The soul of the destination must remain intact.

Equally important is sustainability. Some of India's most revered spiritual destinations are already grappling with congestion, environmental pressures and infrastructure challenges. As visitor numbers continue to rise, destination planning must move beyond capacity creation towards capacity management. Growth cannot come at the cost of authenticity.

Looking ahead, I believe India stands at the threshold of a historic opportunity

The world knows India as the land of Yoga. It knows India through Buddhism, Ayurveda, meditation and ancient wisdom traditions. But the next chapter is much larger. India can emerge as the world's foremost destination for transformative experiences, where spirituality, wellness, culture, heritage and community converge.

The future traveller may come to India for a temple, a monastery, a sacred river or a pilgrimage. Yet what they will ultimately take back is something far more valuable: a sense of perspective, purpose and connection.

And perhaps that is the true promise of spiritual tourism, not simply moving people across destinations, but moving them within themselves.

ONLINE MEDIA

THE TIMES OF INDIA

Energy expo highlights solar expansion, AI-driven power systems

May 08, 2026, 06:30 IST

Section **ENR** 44 Comments Share AA



Other pradesh energy expo may 7

Lucknow: Strategies to scale solar adoption and accelerate UP's clean energy transition took centre stage at the ongoing Uttar Pradesh Energy Expo 2026 on Friday, where policymakers, industry leaders and clean-tech firms deliberated on the future of renewable energy and smart power technologies in the state.

The second day of the three-day expo witnessed discussions on rooftop solar expansion, utility scale solar parks, agrivoltaics and AI-Driven energy management systems, highlighting Uttar Pradesh's growing ambition to emerge as a major clean energy hub.

Organised jointly by the PHDCCI Chamber of Commerce and Industry UP chapter and FirstVIEW in collaboration with Uttar Pradesh New and Renewable Energy Development Agency, Invest UP and UPFCL, the event brought together policymakers, manufacturers, investors, startups and developers from across India's renewable energy ecosystem.

FORTUNE

Dining out, ordering food to cost an arm and a leg as restaurants, eateries plan to pass on high LPG prices

For an industry already grappling with supply constraints and tight margins, this is less a one-off shock and more a compounding pressure point.

"The surge is placing significant cost pressure on the hospitality and food services sector, where fuel constitutes a critical operating expense," said Shashank Bhagat, co-chair of the Tourism and Hospitality Committee at PHD Chamber of Commerce and Industry. "In the short term, businesses are left with limited options. They either absorb the cost, which compresses margins, or partially pass it on to consumers, which risks demand slowdown."



Business Economy

Posted at May 7 2026 12:45PM

Govt's ECLGS intervention during economic uncertainty is proactive step in right direction: PHDCCI

New Delhi, May 7 (UNI) The Government's Emergency Credit Line Guarantee Scheme (ECLGS) to target industrial continuity, preserving employment, and strengthening liquidity access for businesses, particularly Micro Small and Medium Enterprises (MSMEs) during periods of economic uncertainty, is a proactive step in the right direction, said PHDCCI President Rajeev Juneja.

"Further, the scheme will play an important role in stabilizing industrial supply chains and protecting employment. By ensuring continuity of credit production, stoppages are reduced, vendor payment cycles are maintained, and large-scale layoffs are mitigated," he added. Echoing the same, Dr Rajesh Mehta, Secretary General and CEO of PHDCCI, said, "The government guarantee mechanisms supports financial-sector stability by encouraging banks and non-banking financial institutions to continue lending during an uncertain economic environment."

businessline.

Markets have already 'factored in' lower GDP growth, higher inflation projections amid oil shock: Analyst

After a long period of market volatility, Indian markets have already 'factored in' the impact of the oil shock, a top analyst said. The oil shock, which has led to a sharp rise in oil prices, is expected to impact the Indian economy. However, the analyst believes that the markets have already factored in the impact of the oil shock, and the Indian economy is resilient enough to handle the impact. The analyst also noted that the Indian government has taken several measures to mitigate the impact of the oil shock, and the Indian economy is expected to remain stable.



Markets have already 'factored in' lower GDP growth, higher inflation projections amid oil shock: Market analyst

New Delhi (ANI), May 7 (ANI): Indian markets have already 'factored in' concerns around lower GDP growth and higher inflation projections this year arising from the ongoing oil shock and geopolitical tensions, according to SEBI-registered research analyst Karan Sarangi. "Markets have already factored that in, that is because of this oil shock that we are going through, and we have seen much worse shocks in 2020," Sarangi said. ANI in an exclusive interview while speaking on the sidelines of an event held by the PHD Chamber of Commerce and Industry (PHDCCI) on its 8th Annual Convention on Capital Market and Commodity Market on late Friday.

पंजाब केसरी

भारत-वियतनाम साझेदारी से निर्यात, निवेश और विनिर्माण को मिलेगा बड़ा बढ़ावा: उद्योग मंत्रालय



नई दिल्ली, 7 मई (आईएनएस)। वियतनाम के राष्ट्रपति तो लाम की भारत यात्रा के दौरान दोनों देशों के संबंधों को 'उन्नत व्यापक द्विपक्षीय साझेदारी' तक पहुंचाया गया है। उद्योग मंत्रालय पीएचडी सीआर और पीएचडी (पीएचडीसीआईआई) ने मुख्य रूप से कहा कि इससे भारत को महत्वपूर्ण कच्चे तत्वों की एक वैश्वीय पहुंच मिलेगी और निर्यात, निवेश तथा साझेदारी के क्षेत्रों में बढ़ावा मिलेगा।

पीएचडीसीआईआई के अध्यक्ष रमेश कुमार ने कहा कि यह द्विपक्षीय साझेदारी भारतीय निर्यात को मजबूत करेगी, विनिर्माण सहयोग, डिजिटल सहयोग और तकनीकी साझेदारी के लिए एक मजबूत ढांचा तैयार करेगी है।

IANSLive.

India-Vietnam partnership to improve access to critical inputs, export growth: Industry



New Delhi, May 7 (IANS) Vietnam President To Lam's visit to India elevated bilateral ties to an Enhanced Comprehensive Strategic Partnership, and will improve India's access to critical inputs, generate substantial long-term benefits for exports, investments, and GDP growth, the industry chamber PHDCCI said on Thursday.

Rajeev Juneja, President, PHDCCI said that the bilateral partnership creates a stronger framework for supply chain resilience, manufacturing cooperation, digital connectivity, and technology partnerships.

The new bilateral agreements align with India's initiatives of "Make in India", Digital India, pharmaceutical exports expansion, semiconductor and electronics ecosystem development, and diversification of critical mineral supply chains, he added.

The Tribune

India lacks adequate scrap supply, only 25% steel demand can be met through scrap-based production: Former Steel Secy



Speaking with ANI, on the sidelines of PHDCCI National Conference on Raw Material Securitization for White & Minorities Advancing Self-Reliance, Resilience & Resource Security, Singh said, "We do not have scrap in the country. Only 25 per cent of the steel capacity made from scrap, otherwise we are competing in the country. So we have to rely on scrap. And we are increasingly using a steel furnace for the production of steel. So that's a challenge to government."

जागरण

सड़क नहीं, अब रेल मार्ग से भेजे माल, इंधन खर्च कम करने के लिए आगुत दीर्घ कुमार ने दिए निर्देश



राज्य मंत्री, आगुत दीर्घ कुमार ने आज रेलवे बोर्ड की बैठक में कहा कि रेलवे को अपने माल को रेल मार्ग से भेजना चाहिए और इंधन खर्च कम करना चाहिए। उन्होंने कहा कि रेलवे को अपने माल को रेल मार्ग से भेजना चाहिए और इंधन खर्च कम करना चाहिए। उन्होंने कहा कि रेलवे को अपने माल को रेल मार्ग से भेजना चाहिए और इंधन खर्च कम करना चाहिए।



Quality consciousness key to global competitiveness, says consumer affairs secretary

Addressing virtually a national conference organised by PHDCCI here, Union light motor vehicle and a vibrant opportunity for emerging as a trusted global manufacturing hub under the vision of Make in India.



International significance to some export benefits.



Empower Your Exports with PHDCCI

Choose PHD Chamber of Commerce and Industry as Your Issuing Agency on DGFT Portal, Ministry of Commerce and Industry, Govt. of India

Voice of Industry & Trade

Why Choose PHDCCI



- Authorized by DGFT, Ministry of Commerce and Industry, Govt. of India for issuing Non – Preferential Certificate of Origin
- Serving Industry, Trade & Commerce since 1905 as a trusted Voice of Industry & Trade
- Speedy, transparent and contactless processing of Certificate of Origin via DGFT
- PAN India Service

How to Select PHDCCI on DGFT Portal



- Login to DGFT Trade Connect Portal: [https:// www.trade.gov.in](https://www.trade.gov.in).
- For CoO click on "Get Certificate of Origin".
- Choose "Non-Preferential Certificate of Origin"
- Select Issuing Agency from dropdown menu as
- "PHD CHAMBER OF COMMERCE AND INDUSTRY"
- Fill details and attached Digital Signatures
- Make payment digitally
- The Nodal Officers of PHDCCI will process e-CoO application, once the same is submitted. Thereafter, the eCoO & documents can be downloaded upon approval by PHDCCI

All other services including Attestation of Commercial Documents and Issuance of Visa Recommendation Letters will continue to be available at the PHDCCI Offices in hard copy format.

PHD CHAMBER OF COMMERCE AND INDUSTRY

For further guidance on registration and application submission process or any other information please contact



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ELECTRONIC MEDIA



The PHD Chamber of Commerce and Industry organized the 8th annual capital market and commodity market convention in Delhi. The event focused on elevating the country's economy and increasing the participation of common investors, highlighting India's resilience and growth in exports despite global trade turbulence.



GP Madan (Chairman, IBC-NCLT Committee, PHD Chamber) said that the implementation of the Insolvency and Bankruptcy Code (IBC) and the National Company Law Tribunal (NCLT) has improved India's ease of doing business ranking. He said that these two major economic reforms were central to the government's vision to improve the country's ranking in the eyes of the World Bank, which has helped India move from 131st to 130th place.

Delhi Business | 02 May 2023 | 10:02 PM | PHDCCI | News Live



MM Kumar (former Chief Justice, J&K High Court) speak over implementation of the Insolvency and Bankruptcy Code (IBC).

IAN S

Delhi: Additional CEO, Government e-Marketplace (GeM), Ajit S. Chavan says, "Today's session of the PHD Chamber of Commerce and Industry is a very important event in which all stakeholders of the ICTV ecosystem have been brought together. There will be one-day or two-day discussions in which important issues are expected to emerge, benefiting all participants from the policy, government, and industry perspectives."



ANI

PHDCCI | Delhi: An ICTV-led India 2023 conference organized by PHD Chamber of Commerce & Industry (PHDCCI), CEO & Secretary General, PHDCCI, Ranjeet Mehta says, "Technology is changing and improving at such a rapid pace that we have to keep up with it. More and more companies are coming up with new products and services, and this is creating a lot of opportunities for the Indian economy. We need to focus on these areas and make sure we are not left behind."



ANI
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ANI @ANI - 23h
WATCH | Delhi: On the inaugural session of a national conclave on raw material securitisation for metals & minerals 'Advancing Self-Reliance, Resilience & Resource Security', CEO & Secretary General, PHDCCI, Ranjeet Mehta says, "... manufacturing eco-system, infrastructure Show more



The PHD Chamber of Commerce organized a national conference on manufacturing excellence, attended by several renowned industrialists from across the country. The industrialists emphasized the need to further simplify business processes.



IAN S

IAN S

Delhi: Chair, PHD Chamber of Commerce and Industry Manufacturing Committee & Managing Director of S&H-Haryana Wire Limited Sunil Mangla says, "Today, we are organizing an event of the Manufacturing Committee. A committee has been formed in PHD Chamber of Commerce and Industry considering the importance of manufacturing. In every country, particularly in India, manufacturing is one of the most important sectors and activities because it forms the backbone of a nation's economy."



IAN S

IAN S @ians_india - 15h
Delhi: Chair Metals & Minerals Committee at the PHDCCI & Director, Jindal Stainless Ltd, Vijay Sharma says, "In the capacity of chair of this committee, together with the team members, we felt that we must enhance the scope of this critical subject. Today's event was focused more Show more



7:25 PM | May 30, 2023 | 3.56K Views

1:44 PM | May 10, 2023 | 254 Views



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