



JK LAKSHMIPAT UNIVERSITY, JAIPUR
INSTITUTE OF MANAGEMENT
END TERM(BACKLOG) EXAMINATION (FEB2022)
BBA-V Semester

Time: 2 Hr
MM: 40
Marks

Course: Legal Aspects of Business
Course Code: LS1102

Answer any 5 question of 8 Marks Each.

1. Discuss the provision of sec 197 regarding the remuneration of Director, Managing Director and Whole Time Director and Manager.
2. State with reference to the relevant provisions of the Companies Act, 2013 whether the following persons can be appointed as a Director of a Company:
(i) Mr. Satyaki Das who has huge personal liabilities far in excess of his Assets and Properties has applied to the court for adjudicating him as an insolvent and such application is pending. (3 Marks)
(ii) Mr. Nirdesh who was caught red-handed in a shop lifting case two years ago, was convicted by a court and sentenced to imprisonment for a period of eight weeks. (2 Marks)
3. Discuss the provisions of Companies Act, 2013 regarding the formation of Audit Committee of Directors.
4. What is one-person company? How it is different from Sole trading concern, discuss.
5. Explain the provision of any two sections-
 - i. Sections 173(1) & (5) regarding Number of Board Meetings
 - ii. Sections 174 Quorum of Board Meeting
 - iii. Section 2 (76) & Rule 4 regarding meaning of Related party and Relative.
6. Who is an unpaid seller? Discuss his rights and duties.
7. "Agents are act in the representative capacity of his masters only" in the light of this statement discuss the rights and duties of an Agent.
8. Write notes on any two:
 - i. Right of Lien
 - ii. Right of Stoppage in Transit
 - iii. Contract of Gurantee