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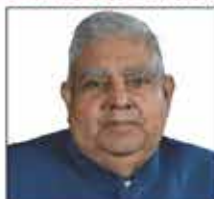
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Mr. Rajeev Juneja
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Mr. Saket Dalmia
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Editor:
Dr Ranjeet Mehta
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Production Editor:
Ms. Neelu Kapoor
Economist & Bulletin Head

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For further information and feedback, please contact:
PHD CHAMBER OF COMMERCE AND INDUSTRY

PHD House, 4/2 Siri Institutional Area
August Kranti Marg, New Delhi-110016
Phone : 91-11-26863801-04 Fax : 91-11-26855450
Email : phdcci@phdcci.in Website : www.phdcci.in

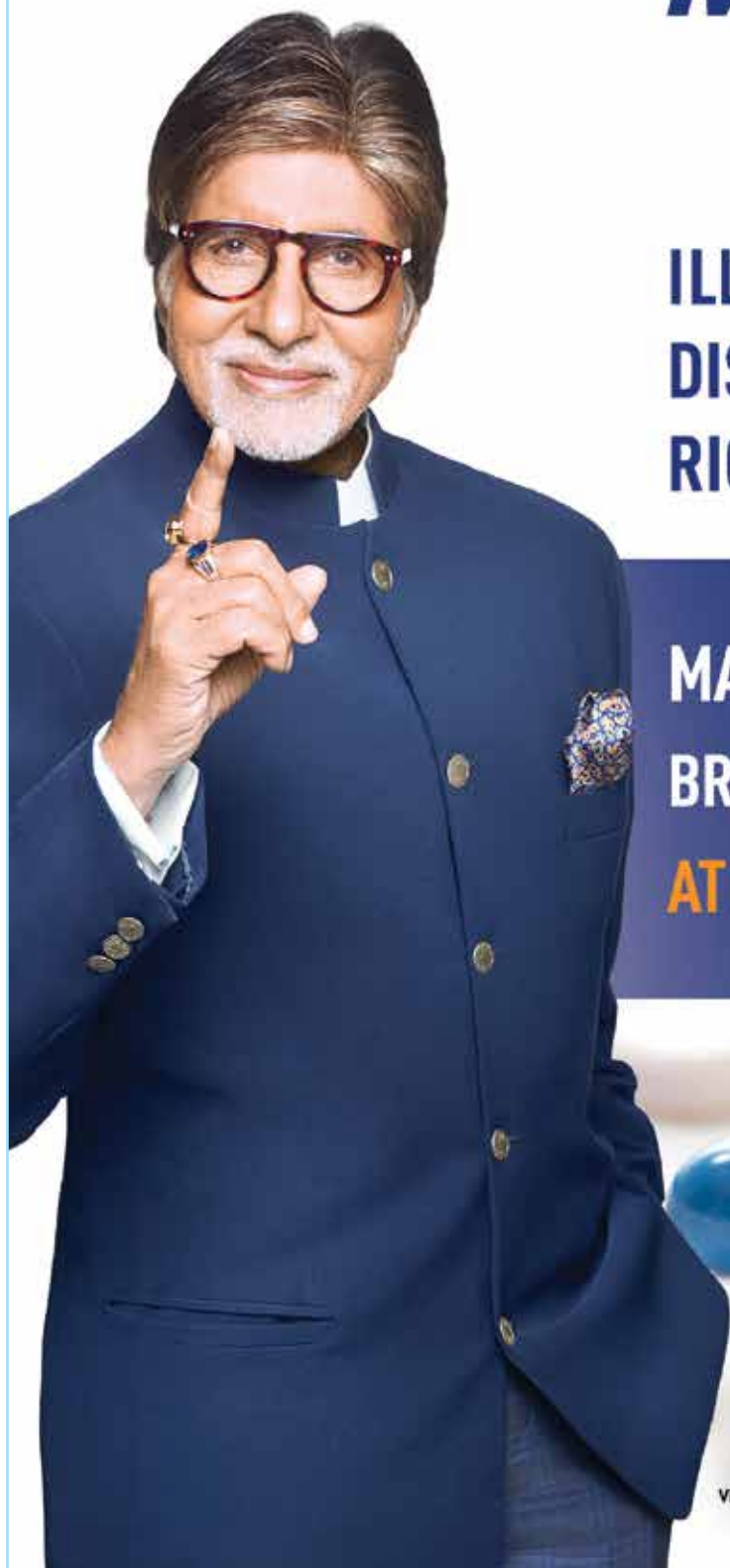
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PRESIDENT'S MESSAGE

SANJEEV AGRAWAL
PRESIDENT



“The world looks at India as an important pillar of stability. A friend who can be trusted, a partner who believes in people-centric development, a voice that believes in global good, a voice of the Global South, an engine of growth in the global economy, a technology hub for finding solutions, a powerhouse of talented youth and a democracy that delivers...”

The above statement of Hon'ble Prime Minister, Mr. Narendra Modi appositely fits with India upholding the highest macroeconomic performance among its peers and continues to be one of the most entrancing countries among the emerging nations. India's geopolitical significance is growing extensively, with its growth story buzzing forward on a high road, leading to sustainable prosperity. Amidst the challenging global macroeconomic environment, the Indian economy presents a picture of buoyancy, sanguinity and resilience compared to the rest of the world. Experts predict GDP to grow close to 7 percent in FY 2024-25 versus the

The Interim Budget 2024-25 showcases the government's unwavering commitment for making a milestone in India's journey towards becoming “Viksit Bharat” (Developed India) by 2047 with a continued focus on adopting technology. It is encouraging to note that the budget endeavours to narrow the fiscal deficit to 5.1 percent of GDP for FY 2024-2025. The improved fiscal deficit will be distinctly positive for the debt market and will attract large volumes of FDI.

estimated 7.3 percent in the current FY 2023-24.

I am infused with appreciation for the proactive reforms of the government combined with Reserve Bank of India's fiscal measures that have helped Indian businesses to improve productivity and adopt technology driven measures. Strong domestic demand remains the main driver for strong growth

combined with the economy's global integration. The Russia-Ukraine conflict and the intensifying Middle East crisis have so far not affected the country's growth. Almost all economic parameters are robust, with current account deficit in the safe zone, rupee being stable and CPI inflation easing towards the target zone. Fiscal consolidation is on its path and the external sector inspires confidence with exports sales rising at the fastest pace and strong forex reserves at US\$ 616 billion. The manufacturing sector, with support from the production linked incentive scheme is expanding, while the services sector is embracing new technologies to be competitive.

The Chamber congratulates Hon'ble Finance Minister, Ms. Nirmala Sitharaman for presenting a reforms-oriented and investment encouraging Interim Union Budget for FY 2024-25. The budget showcases the government's unwavering commitment for making a milestone in India's journey towards becoming “Viksit Bharat” (Developed India) by 2047 with a continued focus

PRESIDENT'S MESSAGE

on adopting technology as the backbone of transformation. It is encouraging to note that the budget endeavours to narrow the fiscal deficit to 5.1 percent of GDP for FY 2024-2025. The improved fiscal deficit will be distinctly positive for the debt market and will attract large volumes of FDI.

The government, under the Hon'ble Prime Minister has focused on inclusive growth with the mantra "Sabka Saath, Sabka Vikas, Sabka Vishwas and Sabka Prayas." We are glad to note that the budget has highlighted that the grand structure of a developed and prosperous India would be mounted on four strong pillars- supporting women, empowering the poor, boosting farmer's income and solving the problems of the youth. The proposal to increase capital expenditure to Rs. 11.11 lakh crore is in the hope that the multiplier effect of such investment in infrastructure will bring in private investment and support aggregate demand in the country and create jobs. We consider the Finance Minister's prudent decision to not tinker with personal income tax slabs and rates in the Interim Budget, as an indication that BJP-led Government is confident of returning to power in the forthcoming elections. It is reassuring to notice tax exemption benefits provided to Start-ups and investments made by sovereign wealth, pension funds and IFSC units. The rooftop solarisation initiative, under Pradhan Mantri Suryodaya Yojana of providing 300 units of free electricity monthly to 10 million households is a commendable step towards reducing our carbon footprints. Another striking proposal is to establish a corpus of Rs 1 trillion to provide long-term finance for research and innovation projects of private enterprises. Businesses place a high value on continuity and stability, which was evident in this budget.

You all would agree that women empowerment is very crucial for our development. I was extolled with the remarkable celebration of our 75th Republic Day Parade at Kartavya Path revealing our astounding growth, particularly seeing our

women marching with tremendous coordination. About one and a half thousand women including children took part in the cultural programmes. I must proudly highlight that woman power is excelling in every field - defense, aviation, space, politics, entrepreneurship and of course sports and athletics.

I appreciate the Modi government for taking a momentous step in our civilizational journey with the consecration of the Ram Temple at Ayodhya, marking the beginning of a new era. Like many others, I consider this temple as a symbol of "New India" - proud of its history and heritage, rapidly developing and ready to be a major power in the 21st century. I wholeheartedly appreciate the efforts of the Central Government and the Government of Uttar Pradesh for initiating a host of developmental and infrastructural projects which will not only boost tourism and hospitality sectors in and around the city but also turn the city into a regional growth hub that will spur business activity in the wider region due to enhanced connectivity. As Ayodhya develops into a new spiritual hub with lakhs of tourists visiting the holy city every day, I would like to quote the most influential twentieth-century scholar of religion and philosophy, Dr Sarvapalli Radhakrishnan, "It is the intense spirituality of India, and not any great political structure or social organization that it has developed, that has enabled it to resist the ravages of time and the accidents of history."

On the international front, India also received special attention, being one of the fastest growing large economies in the world at the World Economic Forum held in January at Davos. The Chamber's participation in the World Economic Forum 2024 together with Invest India and EDGE Community promises to set new benchmarks in industry leadership and economic development, heralding an era of unparalleled growth and opportunity on the world stage. PHDCCI hosted speakers from McKinsey, MasterCard, Animoca Brands, Renew Power, Aditya Birla Group, GIST Advisory, CEEW,

Microsoft, Uber, Google, Axis Bank, RPG, Greenko, Welspun, Grameen Foundation, Swiggy, Sun Pharma, Recykal, Motwani Jadeja Foundation, Moonshots, Mayfield Fund, Kedaara Capital and many more.

Recognizing the urgency of addressing the challenge of climate change, Mr. Nitin Gadkari, Hon'ble Union Minister of Road Transport and Highways, while addressing our recent conclave on "Role of Bioenergy for Atmanirbhar Bharat in Energy Security and Climate Change Mitigation" emphasized on the importance of exploring various alternative energy and biofuels due to their substantial growth potential.

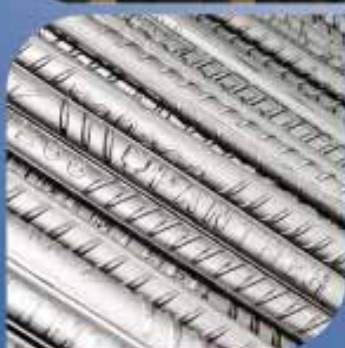
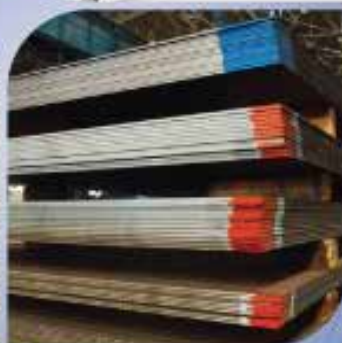
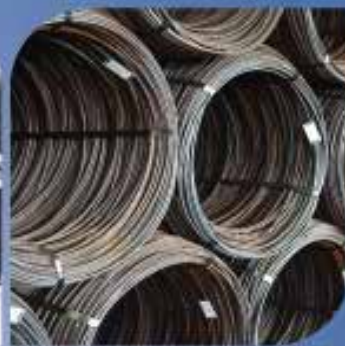
Our Uttar Pradesh International Trade Expo (UPITEX) 2024 held in January 2024 at Lucknow, graced by the presence of several senior Ministers of the UP Government, marked a significant leap towards achieving the State's ambitious goal of a US\$ 1 trillion economy and showcased Uttar Pradesh's vast potential in various sectors, attracting investors as well as fostering trade relations.

As we move into this new epoch of "Atmanirbhar Bharat", I, as President of the Chamber will do my best to assist the government to make India the world's third largest economy, laying the foundation for building India of the next 1000 years. I will continue to promote ethical and international business practices and concentrate on policy advocacy through our awareness programs during the year. I look forward to your continued support and guidance to achieve greater Progress, Harmony with Development for the nation and realize the government's visionary to attain the status of "Viksit Bharat" by 2047, where every sector and every region has to contribute. In words of our Former President of India, APJ Abdul Kalam, "If four things are followed - having a great aim, acquiring knowledge, hard work, and perseverance - then anything can be achieved."


Sanjeev Agrawal
President, PHDCCI



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SUMMIT ON ROLE OF BIOENERGY FOR ATMANIRBHAR BHARAT IN ENERGY SECURITY AND CLIMATE CHANGE MITIGATION

The Environment and Climate Change Committee of PHDCCI organized a summit on 'Role of Bioenergy for Atmanirbhar Bharat in Energy Security and Climate Change Mitigation' on January 24, 2024 at PHD House, New Delhi.

Chief Guest of the plenary session, Mr. Nitin Gadkari, Hon'ble Minister of Road Transport and Highways emphasized the need for India to transition from being an importer to an exporter, while citing that 85% of fuels equivalent to around 16 lakh crores, are imported into the country. He mentioned the issue of surplus of products, such as broken rice and



sugarcane, highlighting the need to utilize them in ethanol production to yield substantial benefits, reducing the government's need to purchase these products at MSPs. Underscoring the vast potential of alternative fuels and energy sectors, he proposed addressing the issue of stubble burning by encouraging farmers to sell crop residues to companies for biofuel production. He underlined that given the economic disparity in the rural, agricultural, and tribal sectors where 65% of the population resides and contributes only 12% to GDP growth, addressing this imbalance can contribute to their upliftment, ultimately fostering overall economic growth.



The Hon'ble Minister further advocated for policy diversification towards the energy and power sector, particularly focusing on Sustainable Aviation Fuel. He expressed optimism about the significant investment potential in Bio Aviation Fuels in India, aiming to build a Rs. 2 lakh crore economy in India. Prioritizing the increase in ethanol production, Mr. Gadkari suggested leveraging the potential of North-eastern India's bamboo resources for ethanol production. He also stressed the importance of flex engines, especially in drones, for enhanced environmental friendliness.

Mr. Gadkari further emphasized the importance of exploring various alternative fuels, biofuels and electricity, due to their substantial potential. He highlighted their significant advantages, especially when compared to the demand factor and underscored the vast potency and growth potential inherent in these alternative energy sectors. He also added that India is currently ranked fifth in terms of economic strength. "India must become the third-largest economy within the next 5 years which will require us to cut imports and enhance exports. All of this is

impossible unless growth reaches rural, agricultural, and tribal communities. We must ensure that all economically, socially, and educationally backward districts make economic improvements and are in line with the progress of the whole country. We need smart villages along with smart cities. That will prevent migration from villages to cities", he added.

Mr. Sanjeev Agrawal, President, PHDCCI; Mr. Hemant Jain, Senior Vice President, PHDCCI; Mr. Saket Dalmia, Immediate Former President, PHDCCI; Prof. Dr Venu Gopal Achanta, Director, CSIR-NPL; Dr J P Gupta, Chair, Environment & Climate Change Committee, PHDCCI and Dr Ranjeet Mehta, Executive Director, PHDCCI were the other important dignitaries at the plenary session.

In the Inaugural session, Guest of Honor, Prof. Dr Venu Gopal Achanta, Director, CSIR-NPL, briefed about the various energy technologies developed by CSIR.

Mr. Yogi Sarin, CEO and Founder, Petron Scientech; Dr R K Malhotra, President, Hydrogen Association of India and Mr. Suresh P Manglani, ED & CEO, Adani Total Gas Ltd. were the other main speakers in the inaugural session.

This was followed by two very informative technical sessions which were addressed by Mr. Rajesh Rawat, Director, EY-Parthenon; Mr. Rakesh Sarin, President, Suzlon Energy; Dr Praveen Dhamija, Advisor, SCGJ; Mr. Pravin Dongre, ED, IOCL; Dr. Gautam Goswami, Scientist G and Head - Foresight & Vision Division, TIFAC, DST; Lt. Col Monish Ahuja (Retd), Managing Director, Punjab Renewable Energy Systems Pvt. Ltd.; Padmashri Prof. G D Yadav, National Science Chair; Dr R.P. Verma, Ex Executive Director & Head (R&D), IOCL; Dr Balakrishnan Madhesan, Research Specialist, Reliance Industries Ltd.; Mr. Ramshankar C S, Founder & CEO, Maxbyte; Mr. Mahendra Rustagi, Director, Hydrogenium Resources Pvt. Ltd.; Dr S. Venkata Mohan, Chief Scientist, CSIR – IICT; Prof. Ashok Pandey, Distinguished Scientist, CSIR – IITR and Prof. K K Pant, Director, IIT Roorkee.

The technical sessions were chaired by Dr J S Sharma and Mr. Umesh Sahdev, Co-chairs, Environment and Climate Change Committee, PHDCCI. The sessions were lively and engaging with massive participation and active interaction of delegates from diverse sectors.



INTERACTION WITH CHIEF ECONOMIC ADVISOR, FINANCE MINISTRY

A PHDCCI delegation led by Mr. Sanjeev Agrawal, President and comprising of Mr. Hemant Jain, Senior Vice President, Mr. Saket Dalmia, Immediate Former President, Dr S P Sharma, Chief Economist|Deputy Secretary General and Mr. Suresh Chandra Joshi, Joint Secretary and Head Protocol met Dr V. Anantha Nageswaran, Chief Economic Advisor, Ministry of Finance on January 18, 2024 at North Block Office, New Delhi.

The delegation appreciated India's outperforming economic growth with a growth rate of 9.1% in 2021-22, 7.2% in 2022-23 and 7.3% in 2023-24 according to NSO advance estimates.

During the interaction, PHDCCI, suggested that the economy is expected to grow to a size of more than USD 4 trillion in FY 2024-25 and grow to USD 5 trillion in FY 2026-27. By 2030, India will be a USD 7 trillion economy, positioning

itself as the second largest economy in the Asia-Pacific region and the third largest in the World economy.

To strengthen the high growth trajectory of the Indian economy, the meeting discussed the various developments in the arena of trade and industry, issues related to MSMEs, demand trajectory, particularly urban and rural demand, the incidence of taxation on the middle class, ease of doing business in factories and growth of the rural economy, among others.

The PHDCCI delegation submitted a representation to reduce the incidence of taxation on middle class to enhance aggregate demand in the country.

However, the PHDCCI delegation pointed out that demand has been sluggish since the last many quarters impacted by high inflation, that is also affecting disposable incomes, particularly in the rural segments.

The delegation suggested a significant relief in direct taxation as peak rates of 30% is imposed on the middle income levels of Rs. 15 lakh. The delegation called for rationalization of taxation for the middle income class which will have a positive impact on aggregate demand and to enhance the tax base in the country.

The PHDCCI delegation further suggested supporting rural enterprises such as micro and small enterprises in the rural segments so that employment opportunities are created and rural incomes are enhanced to support the growth at higher levels.

The meeting took note of consistent growth in the agriculture sector at more than 3% and suggested further reforms to strengthen the agricultural sector to support the food processing industry in order to generate more employment opportunities, with extended agriculture infrastructure.



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CONFERENCE ON ESG: A HOLISTIC VIEW TOWARDS SUSTAINABLE FUTURE

The Corporate Affairs Committee of PHDCCI organized a conference on 'ESG: A Holistic View towards Sustainable Future' on January 10, 2024 at PHD House, New Delhi. The objective of the conference was to discuss and deliberate on the challenges & opportunities of compliance with ESG in India.

Chief Guest, Hon'ble Justice (Retd.) Mr. R. S. Chauhan, Former Chief Justice, Uttarakhand High Court & Telangana High Court said that climate change is one of the major threats being faced globally, which has brought to the fore the importance of ESG across boundaries. He said that there are certain challenges including dearth of credible ratings promoting ESG, lack of standalone laws and effective dispute handling mechanisms both at national and international levels which can impact progress and commitment to ESG. Justice Chauhan called for the establishment of an ESG Court, where disputes pertaining to ESG can be debated upon.

CS Lakshmi Arun, Director, Head of Academics, The ICSI in his presentation on 'Strategy, Reporting and Assurance' discussed the best practices adopted by various companies to promote ESG. She also discussed the emerging reporting standards promoting sustainability both at domestic and international levels.

Mr. Sameet Gambhir, Co-chair, Corporate Affairs Committee, PHDCCI while presenting the theme of the conference emphasized the relevance of ESG as it is increasingly impacting not only the financial performance of companies, but also providing a competitive edge and an effective risk management tool for the corporates.

Dr Ranjeet Mehta, Executive Director, PHDCCI in his opening remarks said that by prioritizing ESG disclosures, organizations not only improve their social and environmental impact but also enhance their long-term financial performance. It is being considered a foundation to address the ongoing

climate crisis, and governments worldwide are enacting laws and frameworks related to ESG.

Mr. Rishi Kapoor, Co-chair, Corporate Affairs Committee, PHDCCI delivered the vote-of-thanks to the dignitaries during the inaugural session.

Senior professionals and industry experts deliberated on the different aspects of ESG including how Indian Inc. is taking up ESG; Transition Challenges; Reporting through BRSR for listed entities and Assurance Provisions; Global Outlook; Governance & Transparency.

Mr. Mohit Luthra, Assistant Secretary General, PHDCCI, while moderating the session articulated that investors now understand that ESG goes beyond ethical concerns. With robust ESG criteria, companies can avoid practices that involve risk. The conference was supported by ST Tele Media as Event Sponsor; ICSI & ICAI as Associate Partners & Taxmann & TIOL as Online Media Partners.



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WEBINAR ON USING COMMODITY FUTURES & OPTIONS AS TOOLS FOR INVESTMENT

The Capital Market & Commodity Market Committee of PHDCCI jointly with MCX Limited organized a webinar on 'Using Commodity Futures & Options as Tools for Investment' on January 18, 2024. The objective of the webinar was to educate and sensitize the investors about using commodity futures & options as an investment option.

Mr. B K Sabharwal, Chair, Capital Market and Commodity Market Committee, PHDCCI moderated the Session. He stated that investors should make an attempt to diversify their investment portfolio to reduce the inherent risks of investment. It is important to understand the dynamics of commodity trading in order to make informed investment decisions.

Mr. Narinder Wadhwa, Co-chair, Capital Market and Commodity Market Committee, PHDCCI delivered the opening remarks. He said that investors can choose between trading in the commodity markets or equity markets depending on their risk appetite. He suggested that investors must make informed decisions before putting their money into markets, as there is a difference between investing and speculating, which must be clearly understood.

Prof. Varun Aggarwal, Founder, Profit Idea, Quant Scientist Fintech made a presentation explaining the different strategies that could be deployed to maximize returns on one's investments. He said that investments by informed



investors in commodities have yielded rich dividends over the years. It is important that one must deploy the right strategy in order to gain through commodity trading. He explained certain strategies through live price movements and suggested that one must be fully aware / conversant with these to make gains in commodities. Collar strategy, Iron Condor, Long Albatross, Iron Butterfly, Broken Wing Butterfly were certain strategies discussed.

Mr. Biren Vakil, Founder & CEO, Paradigm Commodity Advisors Pvt. Ltd. pointed out that there are certain geo-political and economic developments both domestic and global impacting the commodity markets in India. He said that the developments taking place in the economies of China and the US also impact metals trading. He explained that silver is a highly volatile

commodity and its role-over cost is exorbitantly high. It is important to invest in commodity markets based on one's risk appetite.

Mr. Debojyoti Dey, MCX Limited said that the webinar aims to educate the industry about investment in exchange traded products such as futures and options. He underlined that it is very important to understand how to trade financial instruments in order to understand the movement of prices of commodities. Crude oil, aluminium, copper, gold, silver & natural gas have emerged as the popular commodities to invest and these sessions aim at sensitizing investors about these investment options.

Mr. Mohit Luthra, Assistant Secretary General, PHDCCI delivered the vote-of-thanks to the guests at the Session.

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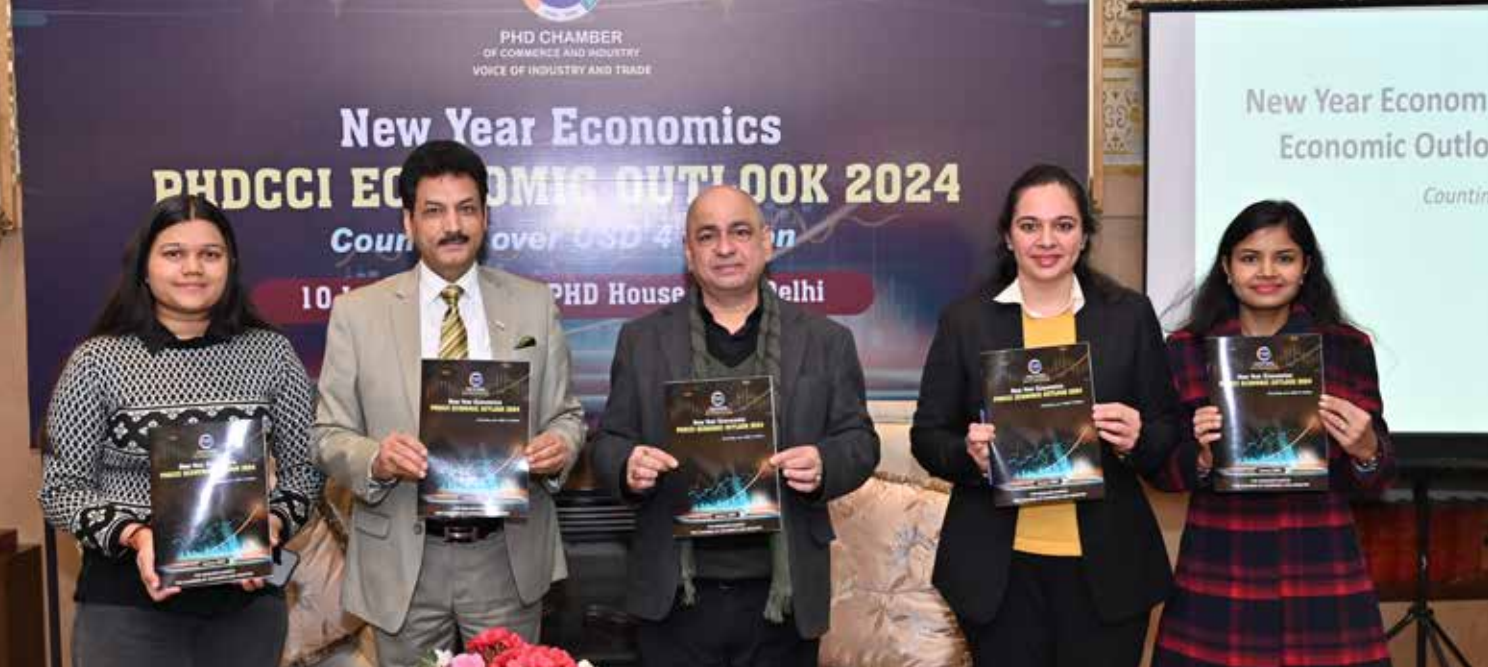


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PHDCCI'S REPORT ON 'NEW YEAR ECONOMICS ECONOMIC OUTLOOK 2024'

The Research Bureau of PHD Chamber released a report on “New Year Economics PHDCCI Economic Outlook 2024”, during a Press Conference on January 10, 2024 at PHD House, New Delhi.

Dr Ranjeet Mehta, Executive Director, PHDCCI, and Dr S P Sharma, Chief Economist and DSG, PHDCCI, interacted with prominent media houses including PTI, The Economic Times, Hindu Business Line, Doordarshan, AajTak among others, and provided insights on various aspects of the Indian Economy for the year 2024. The Report highlights that India's economic journey, spanning the pre-pandemic, pandemic, post-pandemic, and future periods reveals a narrative of resilience, adaptability, and strategic foresight across key indicators.

The analysis has been undertaken on five lead indicators including GDP Growth Rate, Export Growth Rate, Gross National



Savings, Total Investments, and Debt to GDP Ratio. India ranked 2nd in the Pre Pandemic Years (2018, 2019) and the Pandemic Years (2020, 2021), and 1st in the Post Pandemic Years (2022, 2023) and Futuristic Outlook Years (2024, 2025), among the top Ten economies.

The report has identified growth promising sectors including Agriculture and Food Processing, Infrastructure, Textiles

and Apparels, Pharmaceuticals, Defence Manufacturing, Electronics and Fintech. The downside risk to India's economy would be the deepening geopolitical developments, fragmentation in the commodity markets and inflationary pressures.

The study highlights India's integral role in the global economic landscape and its potential for continued resilience and growth.



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L-R: Ms. Minakshi Srivastava, Deputy Secretary and Ms. Shalini Sharma, Assistant Secretary General, PHDCCI; Mr. S. R. Meena, General Manager and Mr. Rajiv Kumar, Head-Technical Team and Dr R K Singh, Chief General Manager, SIDBI; Mr. Sanjeev Gupta, Co-chair, BFSI Committee and Ms. Babeeta Sharma, Senior Secretary, Head –BFSI Committee, PHDCCI ; Ms. Ritu Prakash Singh, Assistant Vice President–MSME Research Investor Relations, UGRO Capital Limited and Mr. Sanjay Ahuja, Joint Secretary , BFSI Committee, PHDCCI

FINANCING LOW CARBON TRANSITION IN INDIA: AN INTERACTIVE SESSION WITH SIDBI

The Banking, Financial Services & Insurance (BFSI) Committee of PHDCCI in association with Small Industries Development Bank of India (SIDBI) organized a conference on ‘Financing Low Carbon Transition in India’ on December 22, 2023 at PHD House, New Delhi.

Chief Guest, Dr R K Singh, Chief General Manager, SIDBI in his keynote address said that SIDBI acts as the Principal Financial Institution for Promotion, Financing and Development of the Micro, Small and Medium Enterprise (MSME) sector. He explained about the “Mission Swavalamban” under which SIDBI spreads entrepreneurship culture and turns youth from “Job seekers” to “Job creators” on the theme “Har Ghar Ek Udyami”.

He also informed that SIDBI has supported entrepreneurs with many initiatives like distribution of sewing machines and financing around 5000 brass artisans at Moradabad enabling sustainable green transition. Aligned to the ‘Panchamrit’ mission of Hon’ble Prime Minister, SIDBI has launched the Panchtatva Mission for MSMEs, symbolizing the five elements. This mission focuses on Solar Panel at each rooftop, EV at each house, energy efficiency, waste management and risk sharing with the bankers in lending innovative green projects to MSMEs. This vision aims to create sustainable and responsible businesses that contribute to environmental and social well-being.

Dr Singh added that MSMEs can play a very prominent role in net

zero carbon mission of the country and in energy efficiency alone it is about Rs. one lakh crore market which needs to be developed and EV itself will be US\$ 207 billion by 2030. He highlighted the mission 30@30 where 30% of the vehicles of the country should turn EV. He also said that waste management is very important and the country should move from linear economy to circular economy by following the model of reduce, re-use, recycle and revive. He explained the ABCD Format of SIDBI to access the finance as A- App based finance, B- Branch based, C- Co-lender based development and D- Development of MSMEs in India.

Mr. S.R. Meena, General Manager, SIDBI shared that SIDBI has developed a Fin-tech platform which is called “Express Loan

for MSMEs” where all the loan applications and documentation are taken as well as sanctioned digitally. Mr. Meena along with his expert team member, Mr. Swapnil detailed about various loan schemes of SIDBI for enabling low carbon transition in India in different sectors of MSMEs.

Mr. Sahil, DGM, SIDBI explained about the Greenfield scheme, ‘Sthapan’ in which if any promoter wants to set up a new unit then his entire project including land, building, plant, machinery and working capital can be funded by SIDBI. He explained ‘End to End Energy Efficiency (4E)’ financing scheme for purchasing new machines which is energy efficient

and safe for environment. He also detailed about ‘eGPS’ (Express Green Power for Sustainability) Loans scheme, where loan for the machine up to Rs one crore is digitally sanctioned within two hours to the eligible customers at a very concessional rate of interest and ‘ARJANA’ Scheme for Women Entrepreneurs in which term loan for MSMEs promoted/run by women entrepreneurs at a concession on processing fees is offered.

Mr. S.R. Meena, General Manager, SIDBI in his presentation, highlighted major focus areas of SIDBI as Energy Efficiency, Climate Change, Renewable Energy, Green Building, Waste-Management, E- Mobility, Water Treatment and

Any type of Green & Sustainable Solution.

Mr. Sanjeev Gupta, Co-chair, BFSI Committee, PHDCCI in his welcome remarks highlighted the importance of financing low carbon transition in India and also shared that SIDBI and PHDCCI collaboratively can play an important role in the national objective of green mission.

Ms. Shalini Sharma, Assistant Secretary General, PHDCCI interacted with senior officials from SIDBI on the subject matter.

Ms. Babeeta Sharma, Senior Secretary, Head –BFSI Committee, PHDCCI delivered the opening remarks and also the vote-of-thanks to the guests.

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INTERACTIVE SESSION WITH INDO-BRAZIL CHAMBER OF COMMERCE AND INDUSTRY

PHDCCI organized an interactive session with delegation from the Indo-Brazil Chamber of Commerce and Industry (CCIIB) and Government officials from State offices led by Mr. Paulo Azevedo, Secretary General & Director, CCIIB on January 19, 2024 at PHD House, New Delhi.

Dr S P Sharma, Chief Economist & Deputy Secretary General, PHDCCI, welcomed the delegates and gave insights on the workings of the Chamber. He emphasized on the government's reforms aimed at fostering rapid growth and presented an outline showcasing the substantial contributions of Startups and MSMEs to the Indian economy.

Mr. Niraj, Director, International Affairs Division, PHDCCI, welcomed

the delegates and provided insights on the workings of the International Affairs Committee. He emphasized its potential in connecting Indian industrialists with their counterparts in Brazil, specifically in the cities of Goias and Goiania. He also apprised them about the International Week, a crucial event of the International Affairs Committee, wherein each day will be dedicated to different regions, including Latin America. He proposed organizing a delegation to Brazil and sought suggestions from the delegates.

Mr. Paulo Azevedo, Founder and Secretary General & Director of Operations, CIIB, outlined the Chamber's workings and identified key sectors for potential cooperation in Brazil. He stressed

CIIB's role as a liaison for Indian businesses looking to operate in Brazil.

Mr. Gerverson Abel, Secretary of Commerce & Economy, City of Goiania; Mr. Cristiano Galindo, Congressman State of Goias and Mr. Thales Oliveira, Chief of Staff, City of Goiania, Government of Brazil shared details on incentives the Brazilian Government was offering. Through this dialogue, they aspired to explore avenues for encouraging Indian companies to engage in business with Brazil.

The session fostered a dialogue and exploration of avenues for strengthening business ties between India & Brazil, particularly in Textiles, Pharma and Healthcare Equipment sectors.

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NATIONAL LEVEL IPR PROGRAMMES (I.P. YATRA)

PHDCCI with the support of the Office of the Development Commissioner MSME, Ministry of MSME organized two-day National Level Intellectual Property (IP) Rights Programmes in various cities.

DEHRADUN -December 20-21, 2023

Day 1: Dr Ranjeet Mehta, Executive Director, PHDCCI in his welcome address highlighted that intellectual property is for MSMEs and Start-ups. India is the fastest growing economy and has over 1 lakh Start-ups registered with DPIIT out of which over 100 companies are unicorns. He added that more products need to be identified and registered under Geographical Indication as well as exports of these GI products to other nations should be ensured.

Mr. Dev Krishan Tiwari, IAS, Additional Secretary (MSME), Govt. of Uttarakhand in his address stated that WIPO was established in 1967 with the sole objective to promote the protection of intellectual property worldwide. He also mentioned that the Govt. of Uttarakhand supports innovation in the State and encourages



MSMEs and Start-ups to file more applications.

Prof. (Dr) Durgesh Pant, Director General, Uttarakhand State Council for Science and Technology, Dehradun apprised that there are 30 Patent Information Centres established in Uttarakhand under the Uttarakhand State Council

for Science & Technology with technical and financial support from Department of Science and Technology.

Mr. Hemant Kochhar, Chairman, Uttarakhand State Chapter, PHDCCI apprised that PHDCCI IPFC Centres organizes seminars, workshops and conferences on various topics

related to Intellectual Property Rights to promote IP in various states.

Dr H P Kumar, Advisor, PHDCCI in his theme address mentioned about the need for promoting IPR to provide competitive strength to the MSME sector.

Mr. Hiroki Watanabe, Director IPR and Director IP Attache for South Asia, JETRO shared the best practices of Japan Patent Office and encouraged the MSMEs of Uttarakhand to carry out innovation in their businesses and get their IPs registered.

Mr. Amit Mohan, Assistant Director, MSME-DFO Haldwani, Ministry of MSME, apprised about the schemes of the Ministry highlighting about the PMEGP Scheme, Technology Up-gradation, MSME Champion Scheme and MSME Innovative Scheme. He also apprised about the reimbursement scheme guidelines of the Ministry and urged MSMEs to come forward and take the benefit from the

PHDCCI IPFC Centre.

In the technical sessions, experts Mr. Gaurav Gogia, Principal Associate, United and United elaborated on the overview of IPR and highlighted some recent issues raised because of IP violations. Mr. Vasant Chandra, Head - Trademark Prosecution, United and United and Mr. Prem Veer Singh, Patent Associate, United and United deliberated on the topics related to registering IP and its procedures, patent informatics, commercialization and tech transfer and also from the gamut of IP related topics which are essential for businesses to grow and scale-up.

Day 2: Dr Rajendra Dobhal, Vice Chancellor, SRHU apprised the importance of scouting ideas and converting ideas into a product and finally commercializing and protecting it. Clinical trials are at sub-zero level in our country and the need of the hour is to build a complete ecosystem for IPR

promotion and development.

Dr Asha Kapoor, Independent Agriculture Consultant highlighted the role of IPR in Agriculture and also explained the importance of breeders rights in agriculture. She further shared that the State of Uttarakhand has recently added 18 products under GI tags.

Dr Sanjay Aggarwal, Dean, Dolphin University stated that an innovative idea can take business forward and ideas should only be shared once it has been protected from getting copied by others.

Dr Rajeev Kurele, Associate Professor, Faculty of Ayurveda, Uttarakhand Ayurved University & Expert Member, ASU Drug License Panel, Govt. of Uttarakhand highlighted the importance and role of IPR in the AYUSH sector.

Mr. Vasant Chandra and Mr. Prem Veer Singh from United and United also deliberated on enforcement of Intellectual Property Rights and consequences of IP infringement in India.

RANCHI-January 19-20, 2024

Day 1: Mr. Jitendra Kumar, Secretary, Industries Department, Government of Jharkhand inaugurated the session and apprised that there is a huge scope for Geographical Indications (GI Tag) in Jharkhand. He cited examples of already registered GI tagged products like Soirai, Sohbar and Dokra arts from Jharkhand. He also highlighted that when fame of any product spreads across the country or outside the country, there is a process to authenticate it by way of protecting it under GI. He further shared that awareness among people is necessary as there could be more GI tagged products as compared to the population in Jharkhand. The government is also trying to give the identified products a global recognition with the help of GI tag. Having GI tag also increases the value of the product



and its benefits will be visible in the future.

Mr. Inderjit Yadav, Joint Director and HOO, MSME-DFO, Ministry of MSME underlined that one must get their new ideas patented, so that the individual gets benefit of the new idea. He further apprised that new innovations are happening

every day in the MSME sector and its benefit will help in expanding the businesses.

Dr Sanjay Kumar, Chairman, Jharkhand Chapter, PHDCCI in his welcome address, said that PHD Chamber is hand holding and facilitating MSMEs with all the required help and guidance.

Dr H P Kumar, Advisor, PHDCCI apprised that many companies increased their value through intellectual property.

Dr Piyush Ranjan, Registrar of Jharkhand Rai University said that due to lack of information many people are not able to patent their ideas and products. He also apprised that India is not lacking in terms of Research and Innovations, but there is lack of adequate knowledge and awareness among the industry about IP ecosystem.

Dr M R S Murthy, Assistant Professor, NUSRL highlighted that India is also among the top 5 countries in number of IPR filings.

Mr. S P Aggarwal, Co-chairman, Jharkhand Chapter, PHDCCI delivered the vote of thanks to the dignitaries.

Day 2: The inaugural session was followed by technical sessions wherein experts including Mr. Vasant Chandra and Mr. Premveer Singh from United and United; Mr. Aditya Malhotra, Vice President, Jharkhand Chapter, PHDCCI and Mr. Rajkumar Poddar, Chair-MSME, Jharkhand Chapter, PHDCCI deliberated on the topics related to registering IP and its



procedures, patent informatics, commercialization and tech transfer.

Dr H P Kumar, Advisor, PHDCCI chaired the session and highlighted that having Industry-Academia partnership will help in development of an IPR ecosystem in the country.

The program was addressed by Mr. Satish Kumar, Assistant Director, Office of DC(MSME), Ministry of MSME, explained the MSME Innovative Scheme under the MSME Ministry. He highlighted that the Ministry is promoting Intellectual Property through various IP Yatras Pan India.

Dr Raman Kumar Jha, VC ICFAI University, Jharkhand; Dr Subir Kumar, Associate Professor, NLU; Dr Sushil Sahay, Faculty, ISM Pundag; Mr. Aviral Srivastava & Mr. Premveer Singh, United and United and Dr Sobana Choudhury, Dean, Student's Welfare Department, ICFAI University, Jharkhand also presented their views on IPR.

Mr. Mantosh Singh, Resident Director, Jharkhand Chapter, PHDCCI moderated the session.

Helpdesk sessions were set up, wherein queries of MSMEs and Start-ups were discussed in detail.

Interim budget is a reflection of the progress of farmers

The 2024-25 interim budget is a mirror of the guarantee of Prime Minister, Mr. Narendra Modi while rapidly paving the way for India on the path of development. This interim budget is a reflection of the progress of the country's farmers, poor, women power and youth power as Modi government has pledged for their development. The various measures taken by the Modi government will definitely raise the standard of living of our farmers. Many concrete steps have been taken one after the other for the welfare of farmers in the last few years. Among these, the Pradhan Mantri Kisan Samman Nidhi scheme is very important, under which so far 11.80 crore farmers have got direct benefits and without middlemen, about Rs 2.81 lakh crore has been deposited into the bank accounts of the farmers with complete transparency. About 4 crore farmers have also been provided security cover through the Pradhan Mantri Fasal Bima Yojana. Similarly, 1361 e-NAM mandis have been started for the benefit of farmers, on which trade of Rs 3 lakh crore has been registered so far. Many such schemes have been implemented.

The Atmanirbhar Oil Seeds Abhiyan is an important initiative of the government. A strategy will be prepared to achieve 'atmanirbharta' for oilseeds like mustard, groundnut, sesame, soybean, sunflower. This will include research for high-yielding varieties, widespread adoption of modern agricultural techniques, market linkages, procurement, value addition and crop insurance. The government will also promote private-public investment in post-harvest activities including aggregation, modern storage, efficient supply chain, primary and secondary processing and marketing and branding. A program will be designed to support dairy farmers. While promoting fisheries, 5 integrated aqua parks will be established, while the implementation of Pradhan Mantri Matsya Sampada Yojana will be taken forward.

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MSME DEFENCE CONCLAVE INNOVATION AND STARTUPS: NURTURING THE ECOSYSTEM IN MP

The PHDCCI in association with the Department of Defence Production, Ministry of Defence, Government of India organized a Defence MSME Conclave on “Defence Innovation and Startups: Nurturing the Ecosystem in Madhya Pradesh” on January 19, 2024 at Ordnance Factory Khamaria (OFK), Jabalpur, MP. The Conclave deliberated on the growing opportunities for MSMEs in the Defence Procurement and how they could help in establishing India as a Defence Manufacturing Hub.

Chief Guest, Mr. Anurag Bajpai, IFOs, Additional Secretary, Ministry of Defence, joined virtually to address the industry delegates.

Mr. M K Gupta, Co-chair, PHDCCI Defence and HLS Committee delivered the welcome address.

Other key speakers were Mr. R. K. Gupta, IOFS, Additional General



Manager, Ordnance Factory Khamaria (OFK), Jabalpur, Madhya Pradesh; Mr. Unni Raj P. S, IOFS, Joint Director/Exports, Export Promotion Cell, Department of Defence Production (DDP), Govt. of India; Mr. Abhishek Jain, Chief Business Officer, Zeus Numerix; Capt. A. K. Singh (Retd.), Naval Officer, Experienced Aviation Expert and Mr. Gourav Bansal, Founder,

Deftek Innovations, Defence & Space Startup.

A dedicated Session on Defence Start-ups was deliberated on establishing a conducive ecosystem for the Startups to flourish. Dr Nasir Jamal, Senior Secretary (Defence & HLS), PHDCCI moderated the sessions.

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HUNAR UNLIMITED 2024

PHD Family Welfare Foundation organized its flagship programme 'Hunar Unlimited 2024' on January 18, 2024 at PHD House, New Delhi. Chief Guest, Mr. Rajesh Aggarwal, Secretary, Department of Empowerment of Persons with Disabilities (Divyangjan), Ministry of Social Justice and Empowerment lit the inaugural lamp in the gracious presence of Dr Rashmi Singh, IAS, Principal Resident Commissioner & Secretary, Department of Administration, Jammu & Kashmir, Mr. Sanjeev Agrawal, President, PHDCCI, Mr.

Shamsher Kanwar, Head, Jaquar Foundation, Dr Mathew Varghese, Head, Orthopaedic Department, St. Stephens Hospital and Ms. Anuradha Goel, Chairperson, PHDFWF.

Ms. Anuradha Goel in her address briefed about the welfare work done by the PHDFWF.

An Art competition for the specially abled artists was organized to recognise their mural paintings and prizes given on the basis of the judgement made by the renowned Artist, Ms. Nupur

Kundu. Student beneficiaries from different skill development training centers of PHDFWF performed dances, skits, songs, and poems to showcase their talents. Mr. Sanjeev Agrawal, President, PHDCCI thanked the Chief Guest for giving his valuable time for the programme and expressed his gratitude to all the supporters of the PHDFWF, Chairperson & GB members of PHDFWF and students who performed. More than 350 people enjoyed the programme. The theme of the programme was 'India's successful mission to the Moon'.



GLIMPSES OF HUNAR UNLIMITED, 2024





INTERACTIVE SESSION WITH DELEGATION FROM INDO-CANADA CHAMBER OF COMMERCE

The PHDCCI International Affairs and Trade Fairs Division organized an interactive session with the delegation from Indo-Canada Chamber of Commerce on January 29, 2024 at PHD House, New Delhi.

Dr Ranjeet Mehta, Executive Director, PHDCCI welcomed the delegates and assured PHDCCI's dedication in facilitating productive meetings for the delegation with government entities, boards and respective agencies in Uttarakhand, Assam, Bengaluru and Punjab, apart from Delhi. He briefed the delegates on the imminent sectors for collaboration- Green Energy, Technology, Infrastructure & Construction and Agriculture. He underlined that India has significant potential to be a market place for Canada.

Mr. Naveen Seth, Deputy Secretary General, PHDCCI, welcomed the delegates and provided insights on the workings of the Chamber. He extended an invitation to the delegates for the upcoming "2nd edition of PHDCCI International week" scheduled from March 11-15, 2024 and the



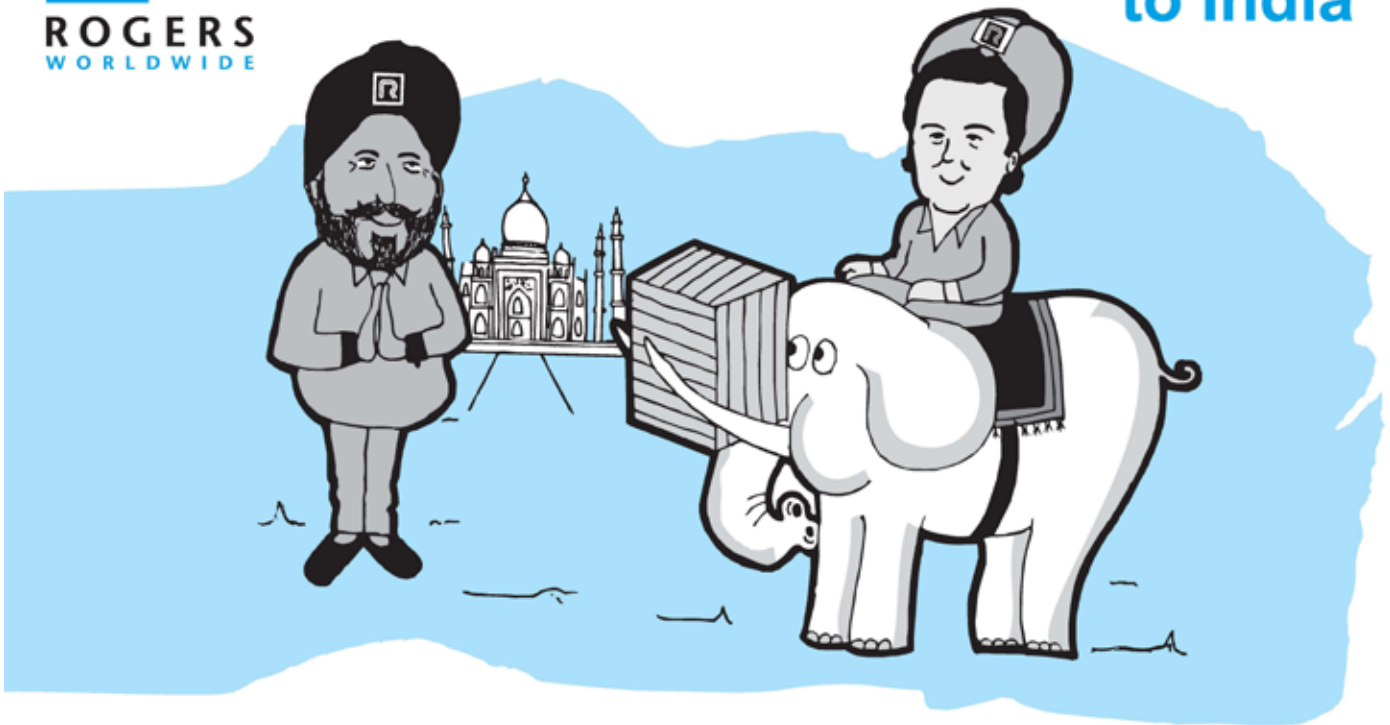
'39th Ambassadors Meet' on March 15, 2024.

Mr. Murarilal Thapliyal, President, Indo-Canada Chamber of Commerce, thanked PHDCCI for hosting the delegation and underscored the Indo-Canada Chamber's commitment to promoting Small and Medium-Sized Enterprises.

Mr. Chirag Shah, Corporate Secretary & Vice President- IT, ICCI; Mr. Trevor McPherson, President & CEO, Mississauga Board of Trade (MBOT); Mr. Sandeep Mamgain, Nominated Director- Community Outreach- ICCI; Mr. Sameer Sharma, President, Crown Group of Hotels Inc and Mr. Girish Kardam, Manager Specialty Sales-EMEAI, Air Canada provided their insights on the sectors they presented.



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SUSTAINABLE URBAN MOBILITY- KEY FOR FUTURE CITIES

The PHDCCI Housing and Urban Development Committee under its Unique Urban Identity Drive organized a conference on “Sustainable Urban Mobility- Key for Future Cities” on January 18, 2024 at PHD House New Delhi.

Guest of Honor, Mr. Ashish Kundra (IAS), Principal Secretary-cum-Commissioner, Transport Department, Government of Delhi shared strategic insights into addressing the complex urban challenges that faced Delhi while planning for its development. He emphasized that the government committed to a substantial shift toward sustainable practices has signed contracts for 6000 electric buses, with a focus on smaller buses connecting key locations. He mentioned about the ‘Aggregator Scheme’ for buses to invite private players into the market, fostering competition and encouraging a transition from private to public transport. Mr. Kundra also stressed on decarbonizing the private vehicle space and to make a shift towards EV. He expressed optimism on the future of Delhi and asked the private sector to also adopt policies that contribute towards



urban mobility.

Special Guest, Mr. PSN Rao, Dean (Planning & Development), School of Planning and Architecture & Co-Convener, High Level Committee on Urban Planning, Ministry of Housing and Urban Affairs mentioned that transportation stood out as a pivotal aspect in city planning. He underscored the importance of fostering walkability in cities, a goal contingent on the development of robust road infrastructure. He highlighted a contrast with European cities, noting the absence of "Complete Streets" in Indian urban landscapes. He argued

that streets should encompass features such as proper lighting, sidewalks, and waste disposal systems, emphasizing a shift away from sole focus on vehicular traffic. He emphasized the necessity of constructing streets that facilitate comfortable pedestrian movement alongside vehicular traffic.

In his welcome remarks, Mr. Amit Goyal, Chair, PHDCCI Housing and Urban Development Committee, emphasized the urgency of effective urban management to tackle the challenges posed by rising population and pollution in our cities. He advocated for eco-

friendly transportation modes to counter the environmental impact of urbanization.

Dr Jatinder Singh, Assistant Secretary General, PHDCCI delivered the vote-of-thanks to all the speakers, sponsors and delegates for their valuable contributions and participation.

The second panel discussion on “Building Better Cities through Resilient Urban Transport” was moderated by Mr. Arjun Chaudhuri, Lawyer and Senior Journalist

and the eminent panelists were Mr. PSN Rao, Dean (Planning & Development), School of Planning and Architecture; Ms. Sonali Bhagwati, President, DesignPlus Architecture and Mr. Pranay Kumar, Executive Director, REPL.

The third panel discussion on “Future Technologies for Urban Mobility- Advancements, Challenges and Prospects” was moderated by Mr. Anish Michael, Lead, Centre for Future Mobility, OMI Foundation with panelists:

Mr. Ranbir Saran Das, CEO, Ultra PRT; Mr. Dipanjan Banerjee, Head, Corporate Affairs, Rockwell Automation India and Mr. Nitish Kumar, CEO, India and Middle East projects, Ultra PRT.

The summit was attended by Urban Development experts, Urban Developers, Mobility companies, development organizations, think tanks and architects among many others. The event was supported by Anant Raj Limited and India Sotheby.

INDUSTRIAL VISIT TO OPPO FACTORY IN GREATER NOIDA

An exclusive PHDCCI Young Business Leaders Forum (YBLF) delegation led by Mr. Pranav Poddar, Chair, YBLF, and Dr Ranjeet Mehta, Executive Director, PHDCCI, visited a state-of-the-art OPPO factory in Greater Noida on January 12, 2024.

The YBLF members got a glimpse into the world of innovation and cutting-edge technology through a comprehensive guided tour of Oppo Labs and the production assembly line, showcasing Oppo's advancement in mobile technology and development.

The delegation was engaged in constructive discussions aimed at fostering collaboration and sharing insights into the rapidly evolving technology landscape.

This visit marks a significant step towards strengthening industry ties and promoting technological exchange between YBLF delegation and OPPO.





INTERACTIVE SESSION WITH DEPUTY MINISTER OF STATE FOR COMMUNICATIONS, CUBA

The PHDCCI & Global Trade and Technology Council of India organized an Interactive Session with visiting delegation from Cuba led by H.E. Mr. Wilfredo Gonzalez Vidal, Hon'ble Deputy Minister of State for Communications, Government of Cuba on January 18, 2024 at PHD House, New Delhi.

Mr. Naveen Seth, Deputy Secretary General, PHDCCI, while welcoming the delegates underscored the pivotal role the Chamber could play in deepening Cuba's understanding of Indian markets, especially within the sectors represented by the Cuban delegates.

H.E. Mr. Alejandro Simancas Marin, Ambassador of Cuba to India emphasized on the strong bilateral relations between India and Cuba and the support provided by PHDCCI to enhance these relations. He spoke about the year marking the 64th anniversary of trade between the two nations and that India could play a pivotal role in the economic development of Cuba along with key priority sectors for cooperation, including Telecom

and Information Technology.

H.E. Mr. Wilfred Gonzalez Vidal, Hon'ble Deputy Minister of State for Communications, Government of Cuba outlined the key sectors under the Ministry of Communications, including Telecommunications, IT, Postal Services, and Cyber Security. He emphasized on Cuba's role as a gateway to the entire South American Continent. He highlighted Cuba's significant developments, such as the Scientific and Technological Park in Havana and supporting emerging tech companies with funding and essential skills.

H.E. Ms. Mayra Arevich Marin, Hon'ble Minister of Communications, Government of Cuba, in his video call expressed the support of her Ministry to facilitate the Indian Industry in expanding their products and services in Cuba.

Mr. Apurv Abhay Modi, Co-chair, ICT, Telecom & Electronics Committee, PHDCCI, shed light on the transformative changes within the IT and Software Sector in India.

Mr. Sandeep Aggarwal, Managing Director, Paramount

Communications Ltd., provided a comprehensive overview of the growth within the Telecommunication sector in India, with a particular focus on the equipment manufacturing market.

Mr. Sandeep Marwah, President, Asian Academy of Film & Television, underscored the successful collaboration with Ambassador, Mr. Marin for establishing the India-Cuba Film Forum.

Mr. Sumit Duggal, Co-chair, Retail, E-Commerce & Consumer Affairs Committee, PHDCCI apprised about the Open Network for Digital Commerce, a communication protocol that allows Buyer Network Participants and Seller Network Participants to interact with each other.

H.E. Ms. Lalatina Accouche, Ambassador of Seychelles to India shared her past experience as the Ambassador of Seychelles to Cuba, highlighting the enriching cultural aspects of her diplomatic service.

The session concluded with a vote-of-thanks to the guests by Mr. Gaurav Gupta, President, Global Trade & Technology Council India.



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INDIA-US BILATERAL TRADE & ECONOMIC RELATIONS -UNLOCKING REFORMULATIONS & UNRAVELLING WAY FOR GROWTH

The Foreign Trade and Investment Committee of PHDCCI organized a conference on 'India-US Bilateral Trade & Economic Relation Unlocking Reformulations & Unravelling Way for Growth' on January 16, 2024 at PHD House, New Delhi.

Chief Guest, Dr Arvind Virmani, Member, Niti Aayog, echoed the sentiments of Honorable Prime Minister, Mr. Narendra Modi, emphasizing that "Atmanirbhar Bharat" represents the inclusive and globally benchmarked system that we aim to construct.

Dr Arvind Virmani, presented on de-risking and diversifying manufacturing supply chains. His comprehensive presentation covered the role of manufacturing in the world and India, new opportunities and trends, policy frameworks, and the importance of FDI in the Indian economy. He discussed the impact of 2014-23 policy reforms, structural changes,



and the significance of demography and comparative advantages in the Indian economy.

Guest of Honor, Mr. Jonathan M. Heimer, Minister Counselor for Commercial Affairs, Embassy of the United States of America, addressed bilateral trade issues. He highlighted challenges faced

by the US in exporting goods to India, particularly regarding high custom duties and prolonged shipment times. Mr. Heimer stressed the urgency of addressing these challenges, emphasizing the importance of immediate port clearance, faster manufacturing of goods and services, lower customs and tariffs on exported goods.

Mr. Drew Schufletowski, U.S. Embassy's Minister Counselor for Economics, Environment, Science, and Technology, in his special address, discussed bilateral trade issues and challenges faced by the US while investing in India. He highlighted India's position as the fifth-largest global economy and shared viewpoints on specific business models, structured budgets, and challenges related to tariffs and custom duties.

Mr. Ajay Shankar, former Secretary of DPIIT, provided insights into the historical ties between India and the US. He emphasized on India's growth in IT software and pharmaceuticals, highlighting the strategic partnership with the US.

Mr. Sanjay Aggarwal, former President, PHDCCI in his welcome address, highlighted the robust consolidation of the India-US strategic partnership in recent times. Emphasizing the exponential expansion of trade relations, Mr. Aggarwal noted that bilateral trade reached a record US\$ 191 billion in 2022, with the US emerging as the primary destination for India's merchandise exports in FY 2023. Mr. Aggarwal stressed the need



for fostering meaningful dialogue among policymakers, industry and academia to enhance cooperation between the two nations.

Following the welcome address, Mr. Vishal Dhingra, Chair, Foreign Trade and Investment Committee, PHDCCI, in his industry address, commended the Chamber for providing a platform to discuss contemporary issues and he acknowledged the evolving trade relationship between India and the United States. Mr. Dhingra highlighted the importance of

promoting "low-hanging fruits" such as textiles, apparels and pharmaceuticals and stressed the necessity for a robust policy framework to promote business and trade between the two nations.

Concluding the event, Mr. Sanjay Beswal, Co-chair, Foreign Trade and Investment Committee, PHDCCI, delivered the closing remarks and vote-of-thanks to the guests. Dr. Jatinder Singh, Assistant Secretary General, PHDCCI moderated the conference.

Cabinet approves India-Europe initial pact to boost semiconductor sector

The Union Cabinet on January 18, 2024 approved an initial pact signed between India and the European Union to boost cooperation for semiconductor research and innovation and advancement of technologies. The MoU was signed on November 21, 2023, between India and the European Commission on Working Arrangements on Semiconductors Ecosystems, its supply chain and innovation under the framework of EU-India Trade and Technology Council.

The pact aims at boosting resilience of semiconductors value chain in India and EU. It covers cooperation in wide areas covering research and innovation, talent development, partnerships and exchange of market information.



IMMIGRATION & EMIGRATION LAWS

The PHDCCI organized the roundtable discussion on 'Immigration & Emigration Laws', on January 19, 2024 at PHD House, New Delhi.

The chair of the event, Ms. Ravneet Brar, Attorney, Barrister & Solicitor introduced the topic of Global Mobility and Immigration, and highlighted the importance, relevance and challenges of Immigration vertical. She further underlined the discussion topics of Immigration compliance by companies as well as investment based immigration challenges.

Ms. Preeti Sharma, Partner BDO India LLP provided insights into overseeing Global Mobility program, including optimizing workforce deployment and

strategic planning in the mobility sector. She alluded to Ms. Brar in terms of increased demand for compliance audits.

Mr. Werner Froer, Head of Legal and Consular Affairs from the German Embassy, New Delhi delivered the German government's point of view regarding legal migration to Germany. He also gave details of how Germany has opened up immigration streams and improved processing timelines for such applications.

Ms. Michelle Lepage, Global Immigration Specialist, spoke on maintaining balance between talent acquisition and compliance with immigration laws, tax implications, social security and employee preferences.

Mr. Rohit Bhardwaj from Henley and Partners and Ms. Surabhi Marwah from EY discussed investment based immigration programs and what triggers families to consider investment migration programs.

A session of the programme was earmarked for India Immigration laws and workings of the new immigration portal and FRRO portal, what is lacking and mentioned the areas for improvement. Ms. Preeti Sharma elaborated on legislative changes to the immigration laws.

Ms. Surabhi Marwah, EY discussed the immigration compliance regime in India and uniformity in implementation of immigration laws.

FIRE EXTINGUISHERS (QUALITY CONTROL), 2023

Mr. Hemant Sapra, Chair, Task Force on Safety & Fire, PHDCCI and Dr Jatinder Singh, ASG, PHDCCI attended a meeting organized by DPIIT to address concerns associated with the Fire Extinguishers (Quality Control), 2023 on January 4, 2024. Mr. Sanjiv, Joint Secretary, DPIIT chaired the review meeting through a video conference.

Mr. Hemant Sapra and representatives from the industry expressed their approval and support for the Fire Extinguishers (Quality Control) Order, 2023.



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PROJECT VIDYASAGAR EDUCATION WORKSHOPS

A series of a nation-wide campaigns on learning competencies, called Project Vidyasagar, launched by PARAKH NCERT and PHDCCI on National Education Policy (NEP) 2020 and National Curriculum Framework (NCF) 2023 are being conducted in different states since last year.

Goa

PHDCCI joined hands with National Council for Educational Research and Training (NCERT) along with its National Assessment Centre PARAKH and State Council of Educational Research and Training (SCERT), Goa to conduct a workshop at Goa, January 16-17, 2024. The two-day workshop aimed at creating awareness among school teachers about learning competencies at different levels.

Addressing more than 100 teachers from all districts of Goa virtually, Prof Idrani Bhaduri, CEO of PARAKH, NCERT underlined that it was critical for teachers to understand learning competencies at foundational, preparatory, middle and secondary levels. The assessment reforms under NEP 2020, she explained, focused on competency based learning, moving away from rote learning.

She highlighted that this was the first education policy of the 21st century and it aimed at addressing the many growing developmental imperatives of our country. Project Vidyasagar, she said, was meant to create a momentum in education and a ripple effect of knowledge. She exhorted every teacher to take the message of the workshop to 25 more teachers so that the ocean of learning grows bigger.

Mr. Shailesh Zingade Director, School Education, Government of Goa highlighted the education initiatives of the Government of Goa and appreciated the role of large-scale assessments such as National Achievement Survey (NAS) in improving the quality of education. The state of Goa, he said, was aware about its performance in NAS and was working on the areas which have been pinpointed for further action. He talked about the new "Smaeksha scheme" of the state government which is aimed at better monitoring the quality of school education.

Dr Gopal Pradhan, Associate Professor, SCERT Goa welcomed the initiative of PARAKH NCERT and PHDCCI and thanked the team from Delhi for organizing Project Vidyasagar workshop in Goa. He shared the highlights of NEP 2020

with participants and emphasized the focus on learners in the new policy.

Ms. Shalini S Sharma, Assistant Secretary General, PHDCCI delivered the vote-of-thanks to Mr. Zingade and other guests. She offered the support of PHDCCI in supplementing the efforts of the state government in achieving high quality school education.

Ms. Priyanka Singh from PARAKH, NCERT conducted the workshop.

Pune

PHDCCI joined hands with National Council for Educational Research and Training (NCERT) along with its National Assessment Centre PARAKH and SCERT Maharashtra to conduct the Project Vidyasagar Education workshop, January 23-24, 2024 at Pune. The two-day workshop aimed at creating awareness among school teachers about learning competencies at different levels.

Addressing roughly 80 teachers from different districts of Maharashtra, Prof Idrani Bhaduri, Head and CEO of PARAKH, NCERT asserted in the inaugural session that it was critical for teachers to understand learning competencies

at foundational, preparatory, middle and secondary levels. The assessment reforms under NEP 2020 focus on competency based learning, moving away from rote learning. NEP 2020 also talks about Holistic Progress Card (HPC) at different stages of learning which the workshop focused on. She explained that Project Vidyasagar, was meant to create a momentum in education and a ripple effect of knowledge. She exhorted every teacher to take the message of the workshop to 25 more teachers so that the ocean of learning grows bigger.

Mr Amol Yedge, Director, SCERT Maharashtra thanked PARAKH NCERT and PHDCCI for organizing the workshop for the teachers of the state. He stated that this workshop was very important to construct



a roadmap for designing of educational aims, objectives, competencies and learning outcomes at different stages like foundational, preparatory, middle and secondary.

Ms. Shalini Sharma, Assistant Secretary General, PHDCCI thanked Mr. Yedge and his team for the support extended in organizing the workshop at Pune. She offered the support of PHDCCI in supplementing the efforts of SCERT Maharashtra in cementing the quality of school education.

Mr. Vivek Gupta from PARAKH, NCERT conducted the workshop.

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Why India?

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As **The Modern India (Det Moderne India)** are gearing up for the World Economic Forum we invited the Ambassador of Norway to India for a conversation on India - Nordics. 🇮🇳 🇳🇴 🇩🇪 🇸🇪 🇫🇮 🇸🇰

There is significant scope for future growth between India and the nordics. There is a vast opportunity for Indian industry to form partnerships & JVs and enter into technology transfer agreements between institutions and enterprises in the Nordic Region. India's need for greater market knowledge, information on specific procedures, compliance norms, and more can be met through the Nordics.

The recording took place today. We will share the recording later this week. But meanwhile listen to Why India?

#trade #business #wef24 #davos #nordics



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Our Founding Member and Director of Marketing, **Chetan Baregar**, will be sharing insights on exciting engagements lined up for **Recykal.com**.

He will also be sharing the stage with Speakers: **Shri. Rajesh Kumar Singh**, DPIIT Secretary, **Government of India**; **Vaishali Nigam Sinha**, Co-Founder, **ReNew**; **Yat Siu**, Founder, **Animoca Brands** (Metaverse & Blockchain Technologies); **New Age Industry Creator**; **Zubaida Bai**, CEO, **Grameen Foundation India** (New Age Sustainability Foundation & Impact Leader).

Moderator: **Meghdut RoyChowdhury**, Chief Innovation Officer at **Techno India Group**.

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Industry body PHD Chamber of Commerce and Industry (PHDCCI) expects Indian economy to grow 7.4 per cent this fiscal and 7.5 per cent in 2025-26, its Chief Economist and Deputy Secretary General S P Sharma said on Wednesday.



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ETEnergyWorld
28 January at 15:29 ·

The PHD Chamber of Commerce and Industry (PHDCCI) has put forward a detailed plan to boost India's green economy in its pre-budget recommendations for 2024-25. This proposal aligns with the Indian government's initiatives introduced in the Union Budget for 2023-24, focusing on fostering a low-carbon, resource-efficient, and socially inclusive economy.
#GreenEconomy #PHDCCI #Budget2024 #SustainableDevelopment



Budget 2024: PHDCCI lays out green economy roadmap in pre-budget recommendations - ET EnergyWorld

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VALEDICTORY SESSION OF CIMPHONY

The PHDCCI Bihar Chapter was invited to present the PHDCCI memento and certificate of appreciation to Startups of Bihar who are doing excellent work in their respective fields at the valedictory session of "CIMPHONY", held on January 27-28, 2024 at Patna that was organized by Chandragupta Institute of Management, Patna (CIMP) with the support of CIMP-BIIF, EXTRA-C, BMSICL, State Bank of India, Union Bank and Central Bank of India.

PHDCCI memento to Startups were presented by Mr. Anil Kumar Singh, Chief Post Master General Bihar; Mr. Samiran Sinha Ray - GM HR NTPC; Dr Rana Singh, Director CIMP; Mr. Kumod Kumar - Co-chair, Bihar Chapter PHDCCI and Mr. Pranab Singh - Resident Director, Bihar Chapter PHDCCI.

The recognition was given to the following Startups for their



excellent work in the Startup sector – Gramshree Kishan, Rodbez, Ankuram Robo, Paavni Dairy, Origins Tribe, Medaaverse, Natural Holistics and Dhajcraft. The Startup "Rodbez" recently raised funding from popular national TV show Shark Tank India, signifying the Startup culture of Bihar.

The PHDCCI Bihar Chapter has organized many events in FY 2023-24 which helped many Startups in Bihar to understand the basics of export market, market identification, certifications, IP rights, patent filing, product developments, etc.

"My government is continuously working on making it easy to do business in India and creating a suitable environment for it. My government is working with full commitment to empower MSMEs, small entrepreneurs."

Hon'ble President of India, Ms. Droupadi Murmu



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SESSION ON WOMEN HEALTH AND WELLNESS

At the session on 'Women Health and Wellness' held on January 10, 2024 at PHD House, Chandigarh, Ms. Jyoti Solaria, Mindfulness Coach & Corporate Trainer spoke about anxiety and depression among women which are significant challenges in our society today. She underlined that by fostering a supportive and inclusive environment, encouraging help-seeking behaviour and addressing the societal factors that contribute to anxiety and depression, we can work towards a healthier future for all women.

Mr. Mohit Nijhawan, Founder & CEO of Embryonic Greens Pvt. Ltd. discussed about poor and insufficient diet among women which is a significant concern that poses numerous health

risks. Recognizing the barriers and challenges women face due to busy schedules and multiple responsibilities, women find it challenging to prioritize their nutritional needs.

Mr. Mandeep Singh Bains, Business Development Manager, Vieroos Wellness Solutions Pvt. Ltd. said that personalizing your lifestyle is an essential step towards bringing out the best version of yourself.

Dr Vandana Mittal Singla, Senior Consultant-Obstetrics and Gynecology Laparoscopic and Infertility Specialist, Paras Hospital spoke about the most prevalent health concerns among women - hormonal imbalances, urinary tract infections (UTIs), polycystic ovary syndrome (PCOS) and mental

health. She emphasized that it is essential to maintain a healthy lifestyle, including regular exercise, balanced nutrition, and stress management techniques such as yoga or meditation. In some cases, hormonal therapy may be recommended, and it is important to consult with your healthcare provider to determine the most suitable approach for you.

The session was moderated by Adv. Pooja Nayar, Regional Convener-Women Development Committee, PHDCCI. She articulated that it is imperative to spread awareness about the factors impacting women's health in today's society and by working together to elevate women's health on the global agenda, we can create a healthier and more equitable world for all.

Arise! Awake! and stop not until the goal is reached."

- Swami Vivekananda

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Ms. Rimneet Kaur, Resident Director, PHDCCI; Dr. Shweta Sen Thalwal, Founder, Integrum IP, Mohali; Mr. S. Upkar Singh Ahuja, President, CICU, Ludhiana and Mr. Sumit Kumar, Assistant Secretary, PHDCCI

IPR HELPDESK CAMP FOR MSMEs

January 10, 2024

PHDCCI's IP Facilitation Centre, Amritsar in association with the Ministry of MSMEs, and the Chamber of Industrial and Commercial Undertakings (CICU) Ludhiana organized an IPR Helpdesk Camp for the MSMEs on January 10, 2024 at Ludhiana for creating awareness; provide IP filing services and empower the participating MSMEs with the knowledge and tools necessary for effective IP management.

Dr Shweta Sen Thalwal, Founder, Integrum IP, Mohali had one-on-one discussions with the participating MSMEs, wherein she provided hands-on guidance on filing the Patents, Trademarks, Industrial designs, and Copyrights, to enhance their ability to protect and leverage their IP assets.

Mr. S. Upkar Singh Ahuja, President, CICU, Ludhiana emphasized the crucial role of IPRs and urged industrialists to comprehend its significance and safeguard their intellectual property.



January 24, 2024

The PHDCCI IP Facilitation Centre- Amritsar in association with the Ministry of MSME and Chamber of Industrial and Commercial Undertakings (CICU) Ludhiana organized an IPR Helpdesk Camp for the MSMEs on January 24, 2024 at Ludhiana. The objective of the helpdesk camp was to offer participating MSMEs hands-on assistance in filing the patents, trademarks, industrial designs, and

copyrights.

Dr Surinder Bir Singh, Joint Secretary, CICU, Ludhiana, highlighted the need for a comprehensive understanding of IP rights as a strategic business asset. He stated that through the right use of IPR, MSMEs can not only safeguard their ideas and products but also leverage them effectively in the competitive market, fostering innovation and economic growth.

MOU CEREMONY BETWEEN PHDCCI & INNOVATION MISSION PUNJAB



L-R: Ms. Rimneet Kaur, Resident Director and Bharti Sood, Regional Director, PHDCCI Punjab; Mr. Somveer Singh Anand, CEO & Mission Director, Innovation Mission Punjab and Mr. Ashish Mehta, Head-Operations and Events, Innovation Mission Punjab

PHDCCI signed an MoU with Innovation Mission Punjab on January 25, 2024 at Innovation Mission Punjab office at Aerocity, Chandigarh.

The MoU was signed with the objective to support the advancement of Startups and build an entrepreneurial ecosystem in the state. This collaboration will yield positive outcomes in terms of mutual exchange of ideas, promote excellence in knowledge sharing & development, foster innovation & entrepreneurship and prepare Startups for the future.

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No nation can be really great unless it is great in peace, in industry, integrity, honesty. Skilled intelligence in civic affairs and industrial enterprises alike; the special ability of the artist, the man of letters, the man of science, and the man of business; the rigid determination to wrong no man, and to stand for righteousness-all these are necessary in a great nation.

-Theodore Roosevelt



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The PHDCCI-Rajasthan Chapter organized an industry visit to Dynasty Modular Furnitures Pvt. Ltd. for the faculty and students of St. Xavier's College, Jaipur on January 19, 2024. During the visit, the participants were informed about the various industrial functions of industry and were explained various processes for manufacturing of furniture.

PHD Chamber signed a MoU with the St. Xavier's College and are in the process of strengthening Industry - Academia Interface through such industry immersion programs and other initiatives.

Education is the great engine of personal development. It is through education that the daughter of a peasant can become a doctor, that the son of a mineworker can become the head of the mine, that a child of farm workers can become the president of a great nation. It is what we make out of what we have, not what we are given, that separates one person from another.

—Nelson Mandela

Resistance to last-resort antibiotics growing in India, says ICMR report

The study, found that abuse of antimicrobials—be they antibiotics, antivirals or antifungals—had led to widespread resistance to these drugs in the community.

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UTTAR PRADESH INTERNATIONAL TRADE EXPO (UPITEX) 2024

Mr. Nand Gopal Gupta 'Nandi', Hon'ble Cabinet Minister, Industrial Development, Export Promotion, NRI & Investment Promotion, Uttar Pradesh formally inaugurated the UPITEX – 2nd Edition, January 25-29, 2024 at Indira Gandhi Pratishthan, Lucknow. The Expo was organized by PHDCCI in collaboration with the Ministry of MSMEs and Invest UP, Government of Uttar Pradesh. The Trade Expo attracted 125,000 visitors, including state ministers and senior bureaucrats, marking a significant step towards Uttar Pradesh's ambitious goal of achieving a US\$ 1 trillion economy.

Mr. Nand Gopal Gupta 'Nandi', Hon'ble Cabinet Minister, Industrial Development, Export Promotion, NRI & Investment Promotion, Uttar Pradesh said that Uttar Pradesh is known for its cultural splendor, glorious history and rich heritage. The state has excelled in connectivity through airways, roadways, and railways, with additional projects underway. Furthermore, UP proudly leads with

Key Success Factors of UPITEX, 2024

Diverse Participation: UPITEX-2 showcased a wide range of industries, inviting participation from various sectors, reflecting the state's economic potential and versatility.

High-Level Attendance: The presence of state ministers and senior bureaucrats provided a platform for policy dialogue, fostering an environment conducive to business and investment.

International Exposure: The international dimension of the expo helped in showcasing Uttar Pradesh on a global stage, attracting foreign investors and partners.

Cultural and Economic Integration: UPITEX-2 served as a melting pot of cultural and economic ideas, promoting Uttar Pradesh's unique cultural heritage alongside its economic ambitions.

Boosting Investor Confidence: The successful organization of the UPITEX-2 and high attendance rates boost investor confidence, crucial for attracting domestic and international investments.

Policy Implications: The participation of government officials highlights the state's commitment to economic development, potentially leading to more investor-friendly policies.

Market Expansion and Diversification: UPITEX-2 opens doors for local businesses to expand and diversify, crucial for sustainable economic growth.

Networking and Partnerships: The event facilitated networking, paving the way for future collaborations and partnerships, essential for economic expansion.

17 domestic and 5 international airports, marking a significant milestone. Upholding the ethos of "Uttam se Sarvottam Pradesh," UP not only has fostered the industrial growth but also celebrates its rich cultural heritage. The Hon'ble Minister applauded the progress made by women under the "One District One Product" (ODOP) initiative. He appreciated the global participation in the Expo and appreciated the Uttar Pradesh Chapter of PHDCCI in its pivotal role towards enhancing the State's Trade and Commerce and eventually contributing towards achieving US\$ 1 trillion economy.

Mr. Kaushal Kishore, Hon'ble Union Minister of State, Housing & Urban Affairs, emphasized that trade is essential for keeping a competitive global economy and lowers the prices of goods nationally as well as internationally, as it spurs innovation and encourages markets to become specialized.

Mr. Rakesh Sachan, Hon'ble Cabinet Minister, MSME, Khadi & Villages Industries, Sericulture Industries, Handloom & Textile, Uttar Pradesh stated that UPITEX has facilitated seamless connections between producers and consumers while contributing to the state's economic growth. He congratulated PHDCCI for bringing together entrepreneurs, ODOP producers, and various stakeholders to showcase their products under one roof.

Mr. Sanjay Singh Gangwar, Minister of State for Sugarcane Development and Sugar Mills, Uttar Pradesh in his address underscored the significant role of industries in the state's economic development, emphasizing that Uttar Pradesh is the soul of India. He highlighted the conducive environment for industries created under the dynamic leadership of Hon'ble Prime Minister, Mr. Narendra Modi and Hon'ble Chief Minister, Mr. Yogi Adityanath, predicting the state's economy to reach US\$ 1 trillion dollars by 2027.



Mr. Durga Shankar Mishra, IAS, Chief Secretary, Uttar Pradesh said that the diverse participation of entrepreneurs from across the globe in UPITEX is a success in itself. Uttar Pradesh is celebrating 75 years of its establishment and

through these years, we have witnessed tremendous growth, he added. With a focus on MSMEs, UP aims for a Trillion-dollar economy, fostering entrepreneurship and talent through programs like ODOP. He was extremely grateful to the



PHDCCI for organizing such an exposition which has been helping the MSME sector to reach global platforms.

Dr Ranjeet Mehta, Executive Director, PHDCCI, while welcoming the chief dignitaries at the inaugural session, complimented the efforts of the State Government for investment-led industrialization in the State and said that under the current governance, Uttar Pradesh has emerged as a champion when it comes to the vibrant network of traditional and modern MSMEs that are present in the State, where once every industrialist was hesitant to invest. He said that UPITEX was one of the largest expositions in Northern India, both in terms of exhibitors and visitor participation.

The Expo witnessed massive participation of more than 300

domestic and overseas exhibitors from multi-sectors to enhance the trade and commerce of the State.

Dr Jatinder Singh, Assistant Secretary General, PHDCCI while moderating the session led emphasis on the robust partnership between the resolve of the double-engine Government and the possibilities in the State of Uttar Pradesh, where many investors from across the Globe have become a part of the prosperity in recent years.

Mr. Atul Srivastava, Regional Director, UP State Chapter, PHDCCI delivered the vote-of- thanks to the dignitaries, audience, supporters and stakeholders.

The UPITEX had stalls from Home Décor, Food cuisines, Consumer durables, FMCG,

Furniture, Building material, EVs, IT etc. and offered an ideal platform to showcase Indian products under the 'Vocal for Local' & 'Local to Global' campaign, and infused renewed confidence and vigour in the State's economy.

The UPITEX which proved to be one of the biggest trade events in Uttar Pradesh, showcased the products and services of more than 300 international and domestic exhibitors. Business enquiries worth more than Rs. 300 crores were generated by the exhibitors at the Mega Expo.

The Uttar Pradesh International Trade Expo stands as a testament to the PHDCCI's leadership laying a strong foundation for future growth and development in the state.

Policy Intervention to boost Copper Production

Copper has been identified as one of the 30 critical minerals identified by the Central Government. A new mineral concession namely, exploration licence, for 29 deep-seated and critical minerals including copper was introduced through the Mines and Minerals (Development and Regulation) (MMDR) Amendment Act, 2023. Under this, the licensee is permitted to undertake reconnaissance and prospecting operations for critical and deep-seated minerals, which are otherwise difficult to explore and mine. Exploration license is aimed at encouraging the participation of private agencies so as to bring advanced technology, finance and expertise in exploration of critical minerals. Further, accredited private exploration agencies notified under the MMDR Act have been allowed to carry out exploration without prospecting licence and are made eligible for funding under the National Mineral Exploration Trust. The above measures are intended to boost domestic availability of copper mineral and self-sufficiency.

ROLE OF E-COMMERCE, POSTAL EXPORTS AND PACKAGING IN FUELING ENTREPRENEURIAL DREAMS IN INDIA

A Capacity Building Program on the “Role of E-commerce, Postal Exports, and Packaging in Fueling Entrepreneurial Dreams in India” was organized by the West Bengal State Chapter of PHDCCI on January 2, 2024 at ITC Fortune Panchavati, Howrah.

Mr. Anand Mohan Mishra, ITS (Dy. DGFT RA Kolkata) provided valuable insights on export procedures and the evolving trade ecosystem, while Mr. Suresh Poddar, IEDS (Assistant Director MSME DFO Kolkata) discussed the benefits of MSME Udyam registration, offering key takeaways for entrepreneurs.

Mr. Anirudh Baruah, Inspector Dept. of Post (MoTC) representative gave an overview of postal exports and highlighted recent amendments. Mr. Sudip Das, AVP-IndiaMart explored the vital role of e-commerce in entrepreneurship.

Mr. Bidhan Das, Deputy Director, IIP emphasized the importance of packaging for successful exports.

Mr. Devotosh Krishna, Resident Manager, West Bengal Chapter, PHDCCI emphasized the pivotal role of PHDCCI's efforts in facilitating and training individuals, fostering growth as a family, and being the voice of the Industry in West Bengal.



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MEETING WITH HON'BLE UNION MINISTER FOR ROAD TRANSPORT & HIGHWAYS



A PHDCCI delegation led by Dr J P Gupta, Chair and comprising of Dr J S Sharma and Mr. Mahendra Rustagi, Co-chairs of the Environment and Climate Change Committee, Dr Ranjeet Mehta, Executive Director, Ms. Kanchan Zutshi, Director, PHDCCI and Mr. Premashis Mittra, Deputy Secretary, met Mr. Nitin Gadkari, Hon'ble Union Minister, Ministry of Road Transport and Highways on January 9, 2024 at New Delhi. The objective of the meeting was to apprise him about the activities of the Chamber especially the efforts put in by the Chamber in the area of Green Hydrogen and invite him for the 'Bioenergy Summit 2024'.

MEETING WITH HON'BLE UNION MINISTER OF POWER, NEW & RENEWABLE ENERGY



A PHDCCI delegation led by Mr. Anil Gupta, Chair, Power Committee and comprising of Mr. Pawan K Tibrawalla, Co- chair, RE Committee, Mr. Salil Gupta, Co-chair, Power Committee, Mr. Bhupesh Juneja, Inox GFL Group, Mr. Pawan Jain, KEI Industries and Mr. Punit Chaudhry, Secretary met Mr. R K Singh, Union Minister of Power, New & Renewable Energy on January 8, 2024 at New Delhi. The Hon'ble Minister urged industry members to start making in India various products used in the power sector which are presently being imported like wind turbines.

MEETING WITH NORWAY AMBASSADOR TO INDIA



A PHDCCI delegation comprising of Dr J S Sharma, Mr. Umesh Sahdev, Mr. Mahendra Rustagi, Co-chairs of the Environment and Climate Change Committee, Mr. Naveen Seth, Deputy Secretary General and Ms. Kanchan Zutshi, Director met His Excellency May-Elin Stener, Norway Ambassador to India along with Ms. Rina Sunder, Founder - DetModerne India on January 8, 2024 at PHD Chamber, New Delhi. The meeting was to discuss ways of strengthening the collaboration of Norway with the PHD Chamber in the Hydrogen sector.

MEETING WITH HIGH COMMISSIONER, GHANA, AND MINISTER-COUNSELLOR POLITICAL & ECONOMIC, GHANA



A PHDCCI delegation led by Mr. Kapil Gupta, and Mr. Shiv Sunit Shukla, Co-chairs, Foreign Trade & Investment Committee, along with Dr Jatinder Singh, Assistant Secretary General and Mr. Rakesh Shukla, Joint Secretary, met H.E. Mr. Kwaku Asomah-Cheremeh, High Commissioner, Ghana, and Mr. Ernest Nana Adjei, Minister-Counsellor Political & Economic, Ghana, on January 9, 2024 at New Delhi. The delegation apprised the High Commissioner about the PHDCCI activities for cross-border trade and investment promotion and highlighted various proposals to improve bilateral trade and investments. PHDCCI will be collaborating with GIPC of Ghana to explore untapped prospects through increasing business-to-business interactions between the two countries.

MEETING WITH HON'BLE DEPUTY CHIEF MINISTER, UTTAR PRADESH



A PHDCCI Uttar Pradesh Chapter delegation led by Dr Ranjeet Mehta, Executive Director, PHDCCI and comprising of Mr. Atul Srivastava, Regional Director, and Mr. Amresh Rastogi, Assistant Secretary, met Mr. Keshav Prasad Maurya, Hon'ble Deputy Chief Minister, Uttar Pradesh on January 08, 2024 at Lucknow. The objective of the meeting was to invite him as 'Chief Guest' for the Inaugural ceremony of the second edition of UPITEX at Lucknow.

MEETING WITH HON'BLE MINISTER OF STATE FOR HOUSING AND URBAN AFFAIRS



A PHDCCI Uttar Pradesh Chapter delegation comprising of Ms. Shikha Sinha, Senior member, UP Chapter, and Managing Director Saviour Envirotech Pvt. Ltd. along with Mr. Atul Srivastava, Regional Director and Ms. Riddhi Garg, Resident Officer met Mr. Kaushal Kishore, Hon'ble Union Minister of State for Housing and Urban Affairs, on January 10, 2024 at Lucknow. The objective of the meeting was to invite him as a 'Chief Guest' for UPITEX at Lucknow.

MEETING WITH HON'BLE CABINET MINISTER, INDUSTRIAL DEVELOPMENT, EXPORT PROMOTION, NRI AND INVESTMENT PROMOTION, UTTAR PRADESH



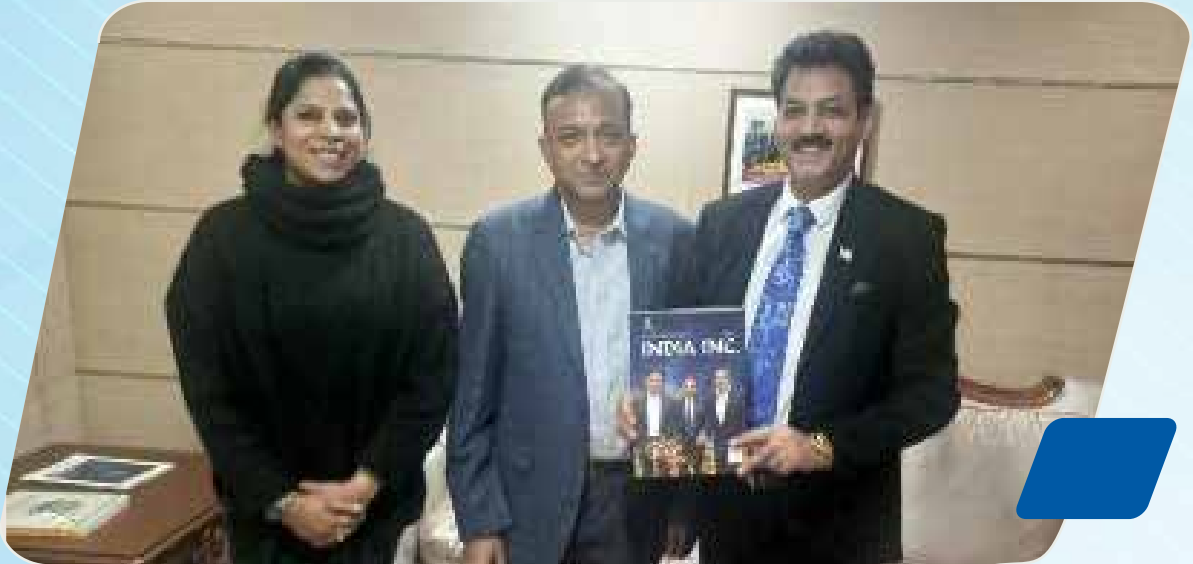
A PHDCCI Uttar Pradesh Chapter delegation led by Dr Ranjeet Mehta, Executive Director and comprising of Mr. Atul Srivastava, Regional Director, and Mr. Amresh Rastogi, Assistant Secretary, met Mr. Nand Gopal Gupta “Nandi”, Hon'ble Cabinet Minister, Industrial Development, Export Promotion, NRI and Investment Promotion, Uttar Pradesh on January 08, 2024 at Lucknow. The objective of the meeting was to invite him as a 'Chief Guest' for the inaugural session of UPITEX at Lucknow.

MEETING WITH HON'BLE CABINET MINISTER, URBAN DEVELOPMENT, URBAN EMPLOYMENT AND POVERTY ALLEVIATION, ENERGY, ADDITIONAL SOURCES OF ENERGY, UTTAR PRADESH



A PHDCCI Uttar Pradesh Chapter delegation led by Dr Ranjeet Mehta, Executive Director and comprising of Mr. Atul Srivastava, Regional Director, and Mr. Amresh Rastogi, Assistant Secretary met Mr. A K Sharma, Hon'ble Cabinet Minister, Urban Development, Urban Employment and Poverty Alleviation, Energy, Additional Sources of Energy, Uttar Pradesh on January 08, 2024 at Lucknow. The objective of the meeting was to invite him as 'Chief Guest' for the conference related to Urban Development in the second edition of UPITEX, at Indira Gandhi Pratishthan, Lucknow.

MEETING WITH DIRECTOR, BASQUE TRADE & INVESTMENT, SPAIN



Dr Ranjeet Mehta, Executive Director, PHDCCI along with Ms. Mili Dubey, Director met Mr. Hemant Agarwal, Director, India Office, Basque Trade & Investment, Spain met on January 15, 2024 at PHD House, New Delhi, to discuss opportunities for collaboration between the two organizations and entrepreneurs from India and the Basque region in Spain. It was decided at the meeting that the Power Committee, PHDCCI, will mount a delegation of business visitors for the BIEMH Expo scheduled from June 3-5, 2024 at Bilbao, Spain.

MEETING WITH DEPUTY PRIME MINISTER OF FIJI



A PHDCCI delegation representing the Healthcare sector met H.E. Mr. Viliame R. Gavoka, Hon'ble Deputy Prime Minister of Fiji on January 20, 2024 at Hotel Taj Palace, Mumbai. The Hon'ble Deputy Prime Minister highlighted that Fiji was actively looking to partner with the Indian companies in sectors like tourism, healthcare and wellness, agriculture, civil aviation, education, etc. He suggested PHDCCI to consider mounting a Business delegation to Fiji and assured full support of the Government of Fiji towards the same.

MEETING WITH HON'BLE MINISTER OF FINANCE, GOVERNMENT OF JHARKHAND



Dr S P Agarwal, Co-chair, PHDCCI Jharkhand & VC, SaiNath University and Mr. Rahul Kumar Lal, Resident officer, PHDCCI Jharkhand met Chief Guest, Mr. Rameshwar Oraon, Minister of Finance, Government of Jharkhand during the Pre-Budgetary session with Finance Minister & Secretary, Department of Finance, Government of Jharkhand on January 10, 2024 at Ranchi.

MEETING WITH HON'BLE MINISTER, AGRICULTURE & HORTICULTURE, GOVERNMENT OF RAJASTHAN



A PHDCCI Rajasthan Chapter delegation under the leadership of Mr. Manish Gupta, Co-chair met Dr Kirodi Lal Meena, Hon'ble Minister, Agriculture & Horticulture, Government of Rajasthan and felicitated him on January 13, 2024 at Jaipur. During the meeting, the Hon'ble Minister was apprised about the activities of the Chamber in the Agriculture Sector, namely Rajasthan Cold Chain Conclave and Millets Conclave. The Hon'ble Minister evinced keen interest in strengthening Supply Chain in Agri-Horti Sector and emphasized on value addition in the State for various Agri produces that attracts investment and provides better returns to the farmers.

MEETING WITH DEPUTY CHIEF MINISTER, RAJASTHAN



A PHDCCI Rajasthan Chapter delegation under the leadership of Mr. Digvijay Dhabriya, Chair, met Dr Prem Chand Bairwa, Deputy Chief Minister, Rajasthan and felicitated him on January 7, 2024 at his residence in Jaipur. Mr. Dhabriya briefed the Deputy Chief Minister about the various activities of the Chamber and huge opportunities for growth and development of AYUSH Sector in the State.

MEETING WITH CONSUL GENERAL, ROYAL BHUTANESE CONSULATE GENERAL, GUWAHATI



A PHDCCI NER Chapter delegation comprising of Mr. Bibhuti Dutta, Deputy Resident Director and Mr. Kaushik Chowdhary, Assistant Secretary met H.E Mr. Jigme Thinlye Namgyal, Consul General, Royal Bhutanese Consulate General, Guwahati on January 17, 2024 at Guwahati. The objective of the meeting was to discuss various events related to exports from Bhutan to North East India. Officials from APEDA were also present during the meeting.

MEETING WITH ACS, JOINT SECRETARY- INDUSTRIES, COMMERCE AND PE DEPARTMENT, ASSAM AND MISSION DIRECTOR- ASSAM STATE BAMBOO MISSION



Mr. Bibhuti Dutta, Deputy Resident Director (NER), PHDCCI met Mr. Sazzad Alam, ACS, Joint Secretary- Industries, Commerce and PE Department, Assam and Mission Director- Assam State Bamboo Mission (ASBM) on January 25, 2024 at Assam Secretariat in Guwahati. The objective of the meeting was to discuss the final details of the "Assam Bamboo Conclave" and an ASBM Pavilion at the 3rd Edition of Momentum North East.

MEETING WITH CHAIRMAN, RANCHI NAGAR NIGAM



A PHDCCI Jharkhand Chapter delegation led by Dr Sanjay Kumar, Chair, & Chairman- neurosciences, PARAS HEC Hospital along with Prof. S P Agarwal, Co-chair & VC, SaiNath University and Mr. Rahul Kumar Lal, Resident officer met Mr. Mukesh Kumar IAS, Chairman, Ranchi Nagar Nigam during the Pre-Budgetary session with Finance Minister & Secretary, Department of Finance, Government of Jharkhand on January 10, 2024 at Ranchi.

MEETING WITH COMMISSIONER, SRINAGAR MUNICIPALITY, VC-SDA AND CEO SRINAGAR SMART CITY LTD.



A PHDCCI Kashmir Chapter delegation led by Mr. Himayu Wani, Co-chair and comprising of Mr. Haleem Bhat, Mr. Bilal Kawoosa, Mr. S Ahmed Shah, Mr. Shabir Abdullah, Mr. Zahid Rather, esteemed Executive Committee members along with Mr. Iqbal Fayaz Jan, Deputy Director interacted with Dr Owais Ahmed-IAS, Commissioner, Srinagar Municipality, VC-SDA and CEO Srinagar Smart City Ltd. on January 13, 2024 at Srinagar. The delegation expressed its commitment to working closely with the Srinagar Municipality, Srinagar Development Authority and Srinagar Smart City Ltd. to contribute to the development and progress of the region.

MEETING WITH VICE PRESIDENT, BHUTAN CHAMBER OF COMMERCE AND INDUSTRY



A PHDCCI NER Chapter delegation comprising of Mr. Bibhuti Dutta, Deputy Resident Director and Mr. Kaushik Chowdhary, Assistant Secretary met Mr. Kamal Pradhan, Vice President, Bhutan Chamber of Commerce and Industry (BCCI) on January 17, 2024 at Guwahati. The meeting was to discuss PHDCCI's potential role in helping BCCI to tie-up with Stakeholders from NER for the upcoming '10th Bhutan-India Regional Friendship Trade Fair 2024', scheduled to be held from February 14-18, 2024 at Bhutan.



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PHD FAMILY WELFARE FOUNDATION (FWF)

EXPLORING MILLETS 'A JOURNEY OF NUTRITION AND CULINARY ARTISTRY'



A unique talk on Exploring Millets 'A Journey of Nutrition and Culinary Artistry' held in January at PHD House, New Delhi was moderated by Chef, Ms. Gunjan Goela, India Chairperson for Culinary Arts, New Delhi. The programme featured three nationally and internationally acclaimed distinguished keynote speakers: Chef, Dr. Manjit Gill, President of IFCA and MD of Eco Green Hospitality; Mr. Amit Mehta, Vice President - Foods, & MD, Kameda LT Foods India Pvt. Ltd. and Ms. Shalini Rajani, Millet Coach.



Speakers shared their invaluable insights and passion for millets that has left an indelible mark on the minds of the beneficiaries. Their profound knowledge on

the nutritional aspects of millets enlightened everyone about their immense health benefits. Their contributions have made 'Exploring Millets' an unforgettable journey, and requested everyone to embrace millets for their nutritional benefits and culinary versatility. Dr. Ranjeet Mehta, Executive Director, PHDCCI delivered the vote-of-thanks to the speakers.

A stall was put up displaying products made out of old cushion covers which included, handbags, lunch bags, slippers, oven mittens, floor mats, etc. made by the beneficiaries.

EDUCATION



PHDFWF is actively involved in advancing education by providing complimentary remedial classes at six locations and computer training courses at 20 centers in Delhi-NCR, Gujarat, and Rajasthan. This endeavour is designed to improve educational prospects and computer literacy in these areas.

HEALTHCARE

The PHD Family Welfare Foundation operates ten well-equipped mobile medical vans to deliver preventive, clinical, and diagnostic medical care directly to impoverished villages and resettlement colonies in Delhi-NCR, Rajasthan, Haryana, Uttar Pradesh, and Gujarat. These Mobile Medical Vans offer immediate diagnostic services, including blood sugar, haemoglobin, blood grouping, and blood pressure checks, along with free outpatient services for the underprivileged. The eye and dental mobile medical vans reach remote areas where residents are provided free services such as eye checkups, scaling, temporary refilling, etc. Both general and specialized mobile medical vans distribute medications and spectacles to patients on a daily basis. As of January 2024, PHDFWF's mobile medical vans have benefited approximately sixteen lakhs, twenty-one thousand



two hundred and five individuals. This outreach is made possible with the support of funding agencies, like Jaquar Foundation, Imperial Auto Industries Ltd., Seth Madanlall Palriwala Foundation, Rotary Club of Delhi Premier, Sangneria Foundation for Health and Education Trust and AAOT.

SKILL DEVELOPMENT & VOCATIONAL TRAINING

PHDFWF is making a significant difference in communities by establishing 24 skill development centers nationwide including in states of Odisha, Assam, Gujarat, Rajasthan, Haryana, and Delhi-NCR. The vocational training and skill development initiatives are being supported by funding agencies such as SMPF, Jaquar Foundation, Hindustan Tin Works, Kajaria Ceramics, L&T Prayas Trust, MG Goyal Gases and others. PHDFWF creates opportunities for underprivileged women and youth to improve



their lives, enabling them to become self-reliant and contribute meaningfully to society while supporting their families. As of January 2024, approximately fifty-three thousand individuals have benefited from PHDFWF's initiatives.

PHD RURAL DEVELOPMENT FOUNDATION (RDF)

The PHD Chamber of Commerce & Industry strongly believes in its social responsibility along with economic development and PHD Rural Development Foundation, the social arm of PHDCCI extends its support in delivering the same. PHDRDF actively works in Healthcare- Arogya, Education -Shiksha, Skill Development- Saksham, Water Conservation- Jal Sanchayan and Village development. During this month, under Water Conservation 9 undergoing Rain Water Harvesting structures have been completed whereas 18 are under progress, in HealthCare 87 health camps and 30 OPDs were organized under difficult circumstances treating more than 12,973 patients. In PHDRDF's initiative for Skill Development, over 24 young girls & women and youth are being trained in different skill sets; 4 Government schools were upgraded with better infrastructure facilities benefitting more than 125 students under School Development and more than 13,500 Saplings of fruit trees were planted.

PHDRDF HEALTHCARE – AAROGYA

PHDRDF has been proactively organizing cost-free health camps in different regions catering to low-income communities with emphasis on generating awareness among the community on Sanitation & Hygiene, Child & Maternal Health, Waterborne Diseases, Communicable Diseases and other geography based medical problems. Beneficiaries receive free counselling & awareness, treatment and testing facilities for diabetes, blood pressure, haemoglobin, ECG, Computerized Eye Testing facilities and free medicines.

Talwandi Sabo Power Limited-Mansa Under the project SEHAT (Safe and Effective Health Action by TSPL), helped in organizing 6 Health camps with a total of 550 patients, 4 Dental OPDs consisted of 65 patients in total whereas two Awareness sessions were also held in which 154 participants took part. The camp was organized in the rural areas of Mansa, Punjab.



Dharampal Satyapal Foundation (Muzaffarnagar) in partnership with PHDRDF organized 16 OPDs benefitting 1959 patients in total in rural areas of Purqazi, Muzzafarnagar.



Dhampur Bio Organics Ltd. (Asmoli, Meerganj & Mansupur) gave assistance for 12 generic health camps treating in total 1268 patients. Few Women & Child Care camps were organized wherein a total of 662 patients turned up. During the 15 Eye Care Camps, a total of 2321 patients were provided with free medicines & counselling in rural areas of Asmoli, Meerganj and Mansupur.



Dhampur Sugar Mills Ltd. (Dhampur & Rajpura) assisted in organizing 12 generic health camps in which 1258 patients were provided with free medicines & counselling in Dhampur & Rajpura.



Mrs. Bector's Food Specialities Ltd. (Rajpura & Noida) organized 20 health camps benefitting 2299 people in Rajpura whereas, 22 Generic Health Camps were organized in which 2199 patients in Noida were provided with the provision of free medicines & counseling.



Dharampal Satyapal Foundation (Karnal, Haryana) in association with PHDRDF supported 3 Gynaecologist OPDs with 76 beneficiaries.



BSES Yamuna Power Ltd. (Delhi) in partnership with PHDRDF got 5 Medical Equipments delivered to Oncopathology Diagnostic Lab in Delhi State Cancer Institute.

PHDRDF INTEGRATED VILLAGE DEVELOPMENT

**PHDRDF -RADICO KHAITAN LTD.-
SITAPUR- Project “Sashakt”**

As a part of Project “Sashakt”, healthcare and education facilities are being provided in 5 villages in Sitapur.



PHDRDF SKILL DEVELOPMENT – SAKSHAM



**DONALDSON INDIA FILTER
SYSTEMS PRIVATE LIMITED –
GURUGRAM:** PHDRDF with support from Donaldson India Filter Systems Pvt. Ltd. is providing training to adolescent girls and women in beauty culture and stitching & tailoring at Mohammadpur Gurjar, Sohna block, Gurugram.

PHDRDF SCHOOL DEVELOPMENT – SHIKSHA

**PHDRDF -HINDUSTAN TIN WORKS
LIMITED:** -PHDRDF with support from Hindustan Tin Works Limited is upgrading infrastructure facilities at Government High School in Hassanpur, Sonipat, Haryana.



PHDRDF WATER MANAGEMENT – JAL SANCHAYAN

PHDRDF has been constantly working towards recharging groundwater tables by establishing rain water harvesting structures and generating awareness among the community in need on technologies of water conservation.

**DONALDSON INDIA FILTER
SYSTEMS PVT. LTD. (ALWAR)** in partnership with PHDRDF established a rainwater harvesting structure at Rundh Sirawas, Alwar, Rajasthan with water holding capacity of 6,27,200 cubic feet.

**GULSHAN CHEMICALS PVT.
LIMITED (ALWAR)** in association with PHDRDF completed all the proposed check dams in Kaler, Alwar, Rajasthan.

**RCDSC & MULTIVAC LARAON PVT.
LTD. (ALWAR)** under its CSR initiative is undertaking construction of 2 rainwater harvesting structures at Block Rasgan, Alwar, Rajasthan, with water holding capacity of 14,22,000 cubic feet.

**ROTARY CLUB OF DELHI CENTRAL
(ALWAR)** is working to establish 4 rainwater harvesting structures in Alwar, Rajasthan, with a combined water holding potential of 28,89,600 cubic feet. .

**ROTARY CLUB DELHI LUTYENS
(ALWAR)** have come together with PHDRDF to establish 5 rainwater harvesting structures at Rajgarh, Alwar, Rajasthan with a water holding capacity of 14,07,000 cubic feet.



**COCA COLA FOUNDATION
(PALGHAR)** Foundation is working on establishing 9 rainwater harvesting structures at Palghar, Maharashtra. As part of the area's watershed remediation, 13500 mango kesar fruit trees are also being planted by women farmers.

RDS PROJECT LTD. (JAIPUR) and PHDRDF have come together to establish one rainwater harvesting structure at Jaipur, Rajasthan with water holding capacity of 7,70,000 cubic feet.

**HINDUSTAN FIBRES LTD.
(JAIPUR)** and PHDRDF have joined hands together to build a rainwater harvesting facility in Jaipur, Rajasthan to recharge the groundwater table with water holding capacity of 4,20,000 cubic feet.

**POLYPLEX CORPORATION LTD.
(JAIPUR)** is building a rainwater harvesting structure in Jaipur.

**DHANUKA AGRITECH LIMITED
(JAIPUR)** is establishing a rainwater harvesting structure in Jaipur.





PHDCCI NEW MEMBERS JANUARY 2024

STAR CATEGORY

Mr. Chaitanya Hari Singhania

Vice President
Business Development
JK Paper Ltd.

Mr. Suresh Mutha

Director
Mohan Mutha Exports Pvt. Ltd.

Mr. Amit Kumar Garg

Director
Narnoli Apparels Pvt. Ltd.

Mr. Praneet Khanna

Director
P P Rolling Mills MFGING Co. Pvt. Ltd.

Mr. Sudeep Goenka

Director
Shubham Goldiee Masale Pvt. Ltd.

Ms. Jyoti Kaur

President
International Marketing & MVT
Yashoda Super Speciality Hospitals Pvt. Ltd.

ORDINARY CATEGORY

Mr. Sidhaant Agarwal

Director
Alpna Packaging Pvt. Ltd.

Mr. Parveen Kumar

Director
Aston Greens Pvt. Ltd.

Mr. Kiran Mohan Rane

Managing Director
Firetech Equipment System Pvt. Ltd.

Mr. Rishabh Jalan

Designated Partner
FNP Care LLP

Mr. K. Kurian

Director- Operations
Fragomen Immigration Services India Pvt. Ltd.

Mr. Ashu Agrawal

Founder & CFO
GFIG Business Rating & Ranking Services Pvt. Ltd.

Mr. Anil Kumar Gautam

Director
GXI Networks Pvt. Ltd.

Mr. Vinod Garg

Director
Integrated Ventures Consulting Pvt. Ltd.

Mr. Gagan Kansal

Partner
Kay Gee Enterprises

Mr. Sidhant Singh

Director
LIO M Consulting Pvt. Ltd.

Ms. Shilpa Manish Agarwal

Director
Medilink Hospital & Research Centre Pvt. Ltd.

Mr. Sidharth Garg

Partner
Penacia Pharmaceuticals

Mr. Elango N. Servai

Managing Director
Polkart Logistics India Pvt. Ltd.

Mr. Rajeev Jain

Director
Rashi Entertainment Pvt. Ltd.

Mr. Anuj Gaur

Director
Simpladent Implant Solutions Pvt. Ltd.

Mr. Sudhanshu Jaipuria

Director
Travel Oytser India Pvt. Ltd.

Mr. Ashwani Kumar

Director
Umano Healthcare Pvt. Ltd.

Mr. Ashish Mohan Wig

Director
Wig Brothers (C&C) Pvt. Ltd.

PROFESSIONAL CATEGORY

Mr. Anil Aggarwal

Proprietor
Anil Aggarwal

Ms. Mridul Sharma

Associate Partner
Mehta & Mehta

Mr. Sidhartha Sharma

Proprietor
Sharma & Sharma Advocates
& Legal Consultants

ASSOCIATION CATEGORY

Mr. Parveen Garg

President
Confederation of Bahadurgarh Industries

Dr. P. R. Sodani

President
IIHMR University Jaipur

Mr. Vishal Chauhan

Chairman
Sanvi Education Society

EMPOWERING INDIAN SUPPLY CHAINS

TAPA'S GLOBALLY RECOGNISED STANDARDS AND CERTIFICATIONS

NEW STANDARDS FOR PHARMA INDUSTRY!!!



Madu Lokan

Executive Director, TAPA APAC



India, with its dynamic economic landscape and burgeoning trade activities, has indeed experienced significant growth over the past decade and is poised to continue its trajectory towards becoming a global economic powerhouse. The leadership of the nation having its priorities and focus on manufacturing and better infrastructure is helping the logistics and supply chain industry tremendously. With the exponential growth of the nation's e-commerce, reliance on (i) quality and resilient warehousing operations (ii) secure and timely deliveries and (iii) a solution to the surge in inventory/

cargo incidents and losses have now become crucial discussion points amongst business leaders and industry bodies. Adding to these, the complexity, rapid globalization, geopolitical events, and potential disruptions affecting the supply chain necessitates a resilient security programme to protect valuable cargo moving within and across the borders.

The Transported Asset Protection Association (TAPA) stands at the forefront of this mission, addressing global and regional challenges by setting and implementing globally recognised and respected standards. Since 1997, TAPA Standards have played a pivotal role in fortifying the resilience and security infrastructure of supply chains across industries, providing manufacturing, logistics and security companies with a comprehensive framework to identify and mitigate risks to ensure the integrity of the merchandise end-to-end from manufacturing to consumer delivery.

TAPA Facility Security Requirements – (FSR) Standard has emerged as a crucial tool in combating the rising incidents of warehouse theft in India. The Trucking Security Requirements (TSR) Standard provides a robust

set of requirements and guidelines to safeguard the transportation of goods and protect against incidents and crimes on the road. Guarding Security Requirements (GSR) Standard enhances resilient man-guarding security. The TAPA Risk Assessment Standard (RAS) is designed to assess the risks associated with the end-to-end supply chain. This is particularly crucial for India, where cargo faces diverse challenges the moment it leaves the manufacturing facilities until received by the end user through warehousing and transportation sectors. RAS provides a proven mechanism for identifying, evaluating, and mitigating risks, ensuring the security and resilience of the entire supply chain ecosystem.

In Asia Pacific, TAPA APAC's 750 member companies consist of multinational corporations and local enterprises, with a good presence in India. TAPA APAC's growth in India has been on the rise with more demand reflecting the country's increasing recognition and the need for robust standards and measures in the warehousing and transportation sectors for a secured, resilient and sustainable operations.

TAPA APAC's impact in India is further underscored by

endorsements from industry leaders, chambers of commerce and industries, manufacturers, shippers, e-commerce giants, terminal operators, logistics giants as well as law enforcement agencies and security organisations. TAPA APAC plays a vital role in elevating industry Standards in India and providing an edge in the competitive and demanding supply chain landscape. TAPA Standards set a benchmark for organisations to build a set of resilient security measures in warehousing and distribution. The excellence of TAPA Standards is evident in the positive impact these standards have had on the business operations, helping the bottom line and the overall safety of the supply chain.

Leading e-commerce giants in India, such as Amazon, Flipkart and Delhivery are members of TAPA who benefit from the standards and certifications of FSR and TSR. Flipkart was the first e-commerce company in the world to achieve the stringent TAPA FSR Multi-site 'A' Certification for its 75 fulfilment centres across India. Amazon in India is the first organisation to certify over 900 Amazon trucks to TSR Level 1. Delhivery India has over 30 sorting and distribution centres certified for FSR Level C and over 60 trucks for TSR Level 3. Ingram Micro has also enhanced their operations model through FSR certification. DHL brand, Schenker, Mondelez International, DP World, etc., have also embraced TAPA Standards.

Looking ahead, TAPA APAC is set to pilot test and launch the TAPA Pharmaceutical Facility Security Requirements (PFSR) Standard in early Q2 this year, addressing the unique challenges faced by pharmaceutical and medical facilities. Additionally, targeting in the same quarter, TAPA APAC will launch of an added version of TSR for Temperature Controlled Vehicles for both the pharmaceutical and food sectors. This further emphasises TAPA



APAC's commitment to evolving and adapting its standards to address the ever-changing dynamics of the supply chain landscape in India.

TAPA's globally recognized Standards have become an integral part of India's efforts to secure and fortify its supply chain. Embraced by a diverse range of industries, including manufacturing, e-commerce and logistics, TAPA APAC's membership, training, standards, audit and certification programmes further support the largest growing community of resilient organizations and leaders, committed to upholding the highest standards of secured and resilient supply chain. As TAPA APAC continues to grow and evolve, its impact on India's supply chain security landscape remains profound, setting the stage for a safer and more resilient future.

Additionally, TAPA APAC has provided members with the TAPA APAC Intelligence System (TIS) - a tool which enhances the security and resilience of members' supply chains by providing insights into recorded incidents and cargo crimes globally, as well as information on facilities and trucking operators which meet the

TAPA Standards Certifications. TIS constantly captures and shares cargo incident data, enabling members to use the latest cargo crime intelligence and its route planning feature to avoid incident 'hotspots', suggesting resilient routes to take to protect your goods in transit. Providing reports of stolen property allows users to monitor current Modus Operandi being used by criminals to attack the supply chain. Manufacturers and trucking operators are utilizing TIS to improve supply chain resilience against crime and cargo losses.

TAPA APAC has established a dedicated team in India to support the Supply Chain industry covering manufacturers and shippers (BUYERS), warehousing, trucking, shipping, freight forwarding services (LSPs) as well as man-guarding and other security service providers (SSPs), in their journey to enhance supply chain resilience through the various programs and certifications. The team is readily available to provide guidance, assistance, and expertise tailored to the unique challenges faced by the Indian market.

AYODHYA

AN ECONOMIC TRANSFORMATION

India is home to over 2 million temples, which since ancient times have been centres of commerce, art, culture, education and social life. The temple is not just a spiritual landmark but a catalyst for economic growth, creating jobs, boosting tourism, and potentially contributing to the gross revenue and GDP. The temple accessories such as flowers, oil, lamps, perfumes, bangles, sindur, images, prasad and puja dresses contribute to the growth of local small scale industry of the region.

In India, temples and pilgrimage sites serve as the main source of livelihood for a significant population residing in cities and towns. Temples are also beneficial for the surrounding areas as most of the trade, transport, religious rituals and related activities are conducted at these centres because of these temples. Large employment is generated and business opportunities are created due to religious rituals in these temples. The share of total religious tourism is estimated to comprise 60 per cent of the total domestic tourism, while 11 per cent of foreign tourists come to India for pilgrimage purposes.

The Modi Government has put forward a vision to connect places of religious interest across the country with a safe, efficient and comfortable network. Under the Pilgrimage Rejuvenation and Spiritual Augmentation Drive (PRASAD) Scheme, pilgrimage destinations are being integrated through a prioritized, planned and sustainable manner to provide a complete religious tourism experience. Some of the notable measures include relaunching of the Varanasi corridor, Kedardham and Badridham. The government is also renovating about 50 thousand temples in Jammu and Kashmir.

On January 22, 2024, a new Chapter was enshrined into the country's history with the inauguration of the Ram Temple by Prime Minister Mr. Narendra



Modi, signifying the consecration of Lord Rama's idol at the recently completed Ram Temple in Ayodhya. The opening of the Ram Temple has been a game changer as it has poured in huge investments into a region that was one of the most backward regions in the country. The economic impact of the Ram Temple is expected to surpass Rs. 50,000 crores, according to the Confederation of All India Traders.

Ayodhya has forever been a destination for pilgrims, but the consecration amplifies its allure.

As per the Tourism Department, the city has witnessed a massive surge in tourists in the last few years -- from a modest 3.25 lakh in 2021 to a massive 2.39 crore in 2022 which further increased to 31.5 crore in 2023.

After the consecration of the deity and the formal opening of the Shrine, the city is witnessing an influx of devotees from across the country and the globe. This influx of devotees and tourists is a windfall for the Tourism as well as the Hospitality sector, with hotels, guesthouses and homestays experiencing a surge in bookings. Leading 5-star brands from the Hospitality industry including the Taj, Radisson and ITC Hotels to OYO are

opening new hotels. Currently, around 50 major hotel construction projects are underway in the city at strategic locations near prominent landmarks of the City to facilitate explorations by tourists. The influx of tourists, both domestic and NRIs, seeking darshan of Ramlala will attract foreign funds. The revenue generated from temple tourism is expected to contribute substantially to the GDP. Experts predict that temple tourism may constitute 2.5 percent of the GDP.

The entire city of Ayodhya has undergone a transformation with a newly built international airport, the redevelopment of the railway station, improved roads and bridges for better road connectivity, and the water metro service to upgrade local transportation. The rejuvenated focus on Ayodhya as a spiritual and cultural hub is likely to have a lasting impact, turning it into a year-round pilgrimage destination. To boost air connectivity to Ayodhya and facilitate the arrival of pilgrims visiting the Ram Janmabhoomi Mandir, eight new flight routes for the temple town have been introduced. The new flights will connect Ayodhya with Delhi, Chennai, Ahmedabad, Jaipur, Patna, Darbhanga, Mumbai and Bengaluru.

The temple has created numerous business prospects, especially benefiting small manufacturers and traders. There has been increase in demand for the replicas of the Ram Mandir model from countries around the globe which has turned profitable for the local craftsmen and industry. Around the temple, several new shops have opened, providing tourists a wide selection of regional goods.

Most of the major banks in the country such as HDFC, Karnataka Bank and J&K Bank have opened their branches in the holy city eyeing the business opportunities as well as the

tourism boom and are offering world class banking and digital services. Axis Bank is ramping up its ATM numbers by deploying mobile ATMs that will be stationed at various locations in the town to deal with the demand surge from tourists and businesses.

The redevelopment of Ayodhya, as envisaged in Master Plan 2031, broadly hinges of eight themes to guide civic authorities for the upcoming smart city. The scheme includes a spiritual university, a green-field township, an urban forest, to name a few. Other highlights include a central business district, hotels, riverfront, water bodies, and dharmshalas. Efficient land use, minimum congestion, a focus on dharamshalas (inns) and homestays, upgrading the infrastructure while retaining the historical and cultural character of the city are some of the highlights of the master plan. The master plan envisages that the redevelopment of Ayodhya will be completed over 10 years with an investment of more than Rs 85,000 crores to upgrade the holy city.

The real estate sector is experiencing a significant boom. Property values in Ayodhya have doubled with average land costs within the Ayodhya city rising. The real estate market in Ayodhya is likely to witness an unparalleled surge in demand for properties, therefore, pushing the prices to another level. Property rates in Ayodhya are likely to foresee an upscale of 12-20 times, adding that the prices have already risen by 5-10 times ever since the construction of the Ram Temple. Based on the type of property and proximity from the temple, price of land and properties have escalated, with rates fluctuating between 2000 per sq ft to almost 20000 per sq ft within 5-10 kms of the temple site. Investors, both domestic and international, are actively pursuing valuable land parcels in close proximity to the temple site. The recent establishment of an airport has further intensified the real estate market in the surrounding areas. However, due to limited land availability and escalating demand, property prices in certain zones have reached almost unaffordable levels.

Ayodhya is undergoing an unprecedented transformation, driven by a substantial \$6 billion investment in infrastructure. Besides the temple complex, Ayodhya has attracted funding for a host of developmental and infrastructural projects which will not

only boost tourism in and around the city but also turn the city into a regional growth hub that will spur businesses and economic activity in the wider region due to enhanced connectivity. The Hon'ble Prime Minister, Mr. Narendra Modi, has inaugurated and laid the foundation stone for 46 development projects worth more than Rs 15,700 crore at Ayodhya Dham. He rightly stated that "the campaign of Viksit Bharat is getting new energy from Ayodhya" and emphasized that these projects will re-establish Ayodhya on the national map.

Local employment generation has received a big boost as the hospitality, travel and tourism industry have created up to 20,000 additional jobs solely to cater to the anticipated inflow of lakhs of tourists to Ayodhya with the numbers expected to increase in the coming months as lakhs of devotees are expected to visit the temple every day.

Experts also believe that Ayodhya holds an immense growth potential in the upcoming years as various townships and hotels are already under construction or likely to be built in future.

The recently operational international airport complements the several developments including road, hotels, hospitals to make Ayodhya a preferred religious tourism destination. These developments are already having a trickle-down effect in generating ample employment opportunities especially in construction and transportation & logistics sectors. Business avenues will open in the form of lodging & boarding, parks and ancillary services related to tourism. This metamorphosis of the city will thus have a significant bearing in unlocking value potential across the real estate value chain including housing, commercial and retail.

The holy city of Ayodhya has also emerged as the major Branding hot spot for India Inc. with big companies like Coca-Cola, Reliance, ITC, Dabur, Adani Wilmar, Emami, and Parle Products competing to get the maximum visibility for their products in order to capitalize on an influx of devotees to the holy temple.

Also several FMCG companies and food services chains are making a beeline for Ayodhya anticipating a substantial surge in consumer demand following the consecration



of the Ram temple. A major company has strategically planned setting up a greenfield plant in Ayodhya to cater to demand from surrounding markets in Uttar Pradesh. Numerous Food chains are setting up vegetarian-only outlets in Ayodhya to cater to religious sentiments, others who don't want to discontinue serving non-vegetarian cuisine to cater to diverse and international tourists, are setting up outlets on the immediate outskirts of the city to capitalize on demand from travellers.

The temple in Ayodhya has also resurrected the Gorakhpur-based Gita Press which publishes literature on Hindu scriptures and deities, which was on the brink of closure a decade ago. The press is witnessing a surge in print orders for its publications, including the popular edition of the "Ramcharitmanas".

In order to manage large influx of visitors, there is an increased demand for event planning services, emphasizing advanced logistics, crowd management, and security measures to accommodate large crowds at this culturally significant shrine. Hi-tech equipment and infrastructure worth Rs 90 crore have been installed in place for round the clock and foolproof security of the Ram Janmabhoomi temple, which is supposed to last over 1000 years, to thwart attacks and foil intrusions.

The opening of the Ram temple in Ayodhya will transform the economy of Uttar Pradesh with emergence of new facets in Ayodhya's business landscape emanating from improved infrastructure. The impact on businesses will be transformative encompassing several sectors of the economy including tourism & Hospitality, infrastructure, logistics, real estate as well as local manufacturing and trade. Thus the Ram temple will serve as the catalyst for Ayodhya's renaissance in emerging as a major global spiritual hub standing as a beacon of faith and cultural resonance.

INTERNATIONAL

S No.	Name of the MoU	Date of Signing
1	Dubai Exports (DE)	January 29, 2017
2	Confederation of Nepalese Industries (CNI)	August 10, 2017
3	Management Association of Nepal	August 10, 2017
4	CAB International, United Kingdom	August 21, 2017
5	BALKAN Indian Business Association, Indian Chapter, New Delhi	October 16, 2017
6	Kuwait Chamber of Commerce & Industry	October 23, 2017
7	Indian Chamber of Commerce in Slovak Republic	November 10, 2017
8	Hungarian Chamber of Commerce and Industry	November 20, 2017
9	AL HILAL Publishing and Marketing Group, Bahrain	November 21, 2017
10	FICCI (Philippines) Inc.	January 26, 2018
11	Eurasian Peoples' Assembly, Moscow, Russia	February 28, 2018
12	Alborz Chamber of Commerce, Industries, Mines and Agriculture (ACCIMA)	March 8, 2018
13	Tehran Chamber of Commerce, Industries, Mines and Agriculture (TCCIMA)	March 8, 2018
14	Private Sector Foundation Uganda (PSFU)	March 8, 2018
15	Ghana National Chamber of Commerce & Industry	March 12, 2018
16	National Confederation of Entrepreneurs (Employers) Organizations of Azerbaijan Republic	March 13, 2018
17	Azerbaijan Export & Investment Promotion Foundation Baku, Azerbaijan	March 13, 2018
18	The Azerbaijan Republic Chamber of Commerce and Industry BAKU, Azerbaijan	March 14, 2018
19	TAIPEI World Trade Centre	April 17, 2018
20	The Chamber of Commerce & Industry of the Republic of Moldova	May 7, 2018
21	The Netherlands India Chamber of Commerce and Trade	May 24, 2018
22	Government of Andijan City, Republic of Uzbekistan	May 26, 2018
23	F6S Network Limited, United Kingdom	June 5, 2018
24	Kenya National Chamber of Commerce & Industry, Nairobi, Kenya (KNCCI)	June 11, 2018
25	Private Sector Federation, Rwanda	July 24, 2018
26	Confederation of Nepalese Industries(CNI)	August 1, 2018
27	India – New Zealand Business Council (INBC)	September 5, 2018
28	Bulgarian Chamber of Commerce and Industry, Bulgaria	September 5, 2018
29	Global CEO Club, SEOUL, South Korea	September 7, 2018
30	Association of Small and Medium-Sized Enterprises and Crafts of the Czech Republic	September 7, 2018
31	Bucharest Chamber of Commerce and Industry, Romania	September 19, 2018
32	Chamber of Commerce and Industry of Cote D'ivoire	September 21, 2018
33	Chamber of Commerce and Industry of Antananarivo, Madagascar	September 28, 2018
34	Chamber of Commerce & Industry Anosy, Madagascar	September 28, 2018
35	VOKA Chamber of Commerce and Industry Flemish-Brabant	February 12, 2019
36	BMB Trade Group LLC, Tashkent, Uzbekistan	April 8, 2019
37	PTAK Warsaw Expo, Poland	May 24, 2019
38	Georgian Chamber of Commerce and Industry (GCCl)	July 3, 2019

INTERNATIONAL

39	Singapore Chamber of Commerce & Industry (SCCI)	July 26, 2019
40	India Thai Chamber of Commerce (ITCC)	August 20, 2019
41	ASEAN Trade Promotion Association, Thailand (ATPA)	August 20, 2019
42	Vietnam Chamber of Commerce & Industry, Vietnam (VCCI)	August 22, 2019
43	Indian Business Chamber in Vietnam (INCHAM)	August 22, 2019
44	PTAK Warsaw Expo, Poland	September 12, 2019
45	Foreign Economic Relations Board of Turkey, Istanbul, Turkey	September 18, 2019
46	Ceylon Chamber of Commerce	September 26, 2019
47	Chamber of Commerce, Industry and Services of the Region of Fez-Meknes (CCISFM), Meknes, Morocco	October 9, 2019
48	Mongolian Chamber of Commerce and Industry, Ulaanbataar, Mongolia	November 11, 2019
49	INDIA CHAMBER OF PERU	January 1, 2020
50	India China and America (ICA) Institute, USA (ICA)	July 2, 2020
51	India Myanmar Chamber of Commerce	August 17, 2020
52	Mongolia India Business Council (MIBC)	May 7, 2021
53	Hellenic-Indian Chamber of Commerce and Economy, Pireas, Greece	February 20, 2022
54	Indian American International Chamber of Commerce (IAICC), USA	April 7, 2022
55	Ztudium- and its platform openbusinesscouncil.org, London, UK	June 13, 2022
56	Hindu Business Chamber of Commerce, Industry and Professionals, Mauritius (HBCCIP)	September 1, 2022
57	Green Stat Hydrogen India Pvt. Ltd.	October 26, 2022
58	Basque Trade & Investment Organisation, Basque Countries, Spain	October 27, 2022
59	KZN International Business Association (KIBA), Durban, South Africa	May 6, 2023
60	Romania India Bilateral Chamber of Commerce, Bucharest	May 31, 2023
61	The Kingdom of Saudi Arabia ("The Kingdom")	September 11, 2023
62	Tanzania Chamber of Commerce, Industry & Agriculture (TCCIA)	October 9, 2023
63	Mauritius Chamber of Commerce and Industry (MCCI)	November 27, 2023
64	Indian Business Council, Mauritius	November 28, 2023

DOMESTIC

S No.	Name of the MoU	Date of Signing
1	Gujarat Chamber of Commerce	July 20, 2017
2	Sky Innovation Tech Labs Pvt. Ltd. (Signcatch)	July 26, 2017
3	Pawan Hans Limited	October 11, 2017
4	The Federation of Telangana and Andhra Pradesh Chambers of Commerce and Industry	November 20, 2017
5	Kalinga International Foundation (KIF)	December 15, 2017
6	Indian Society of Heating, Refrigeration and Air Conditioning Engineers (ISHRAE)	December 21, 2017
7	Indian Printing, Packaging and Allied Machinery Manufacturers' Association	January 10, 2018
8	Federation of Karnataka Chamber of Commerce & Industry	February 3, 2018

DOMESTIC

9	SMERA Rating Limited	February 5, 2018
10	Oriental Bank of Commerce	March 26, 2018
11	Travel Agents Association of India	March 28, 2018
12	Rajasthan State Chapter and Kashmir State Chapter	March 29, 2018
13	Guru Nanak Dev University, Amritsar, Punjab	April 6, 2018
14	Government E- Marketplace	April 18, 2018
15	Technology Development Board (TDB)	April 25, 2018
16	Punjabi University, Patiala	April 25, 2018
17	Indian Yoga Association, New Delhi	April 29, 2018
18	BioNEST at Panjab University	May 10, 2018
19	iSTART, IT Department of the State Govt. of Rajasthan	May 11, 2018
20	Federation of Industry and Commerce of North Eastern Region	May 15, 2018
21	Engineering Council of India	May 31, 2018
22	International Centre for Entrepreneurship and Technology (iCreate)	June 5, 2018
23	Indira Gandhi National Tribal University, Amarkantak (Madhya Pradesh)	June 29, 2018
24	The EBG Federation, New Delhi, India	July 12, 2018
25	Jawaharlal Nehru University	July 20, 2018
26	Global Compact Network India	July 20, 2018
27	OFB TECH Pvt. Ltd.	July 30, 2018
28	Energy Efficiency Services Ltd.	July 31, 2018
29	Southern India Chamber of Commerce And Industry	August 20, 2018
30	Uttar Pradesh Braj Teerth Vikas Parishad	August 31, 2018
31	BIOAYURVEDA	September 10, 2018
32	Bundelkhand University, Jhansi	September 13, 2018
33	Department of Management Studies, Kashmir University	September 24, 2018
34	Federation of Karnataka Chambers of Commerce & Industry	December 15, 2018
35	DPSRU Innovation and Incubation Foundation (	May 28, 2019
36	India Trade Promotion Organization (ITPO), Ministry of Commerce	June 10, 2019
37	Spike Advertising Pvt. Ltd.	November 26, 2019
38	National Productivity Council	January 2, 2020
39	New Delhi Institute of Management	January 2, 2020
40	Power2SME	January 7, 2020
41	Centre for Excellence in Automation, Robotics & AI	June 4, 2020
42	Software Technology Park of India (STPI)	June 6, 2020
43	Cycling Federation of India	September 30, 2020
44	National Medicinal Plants Board (NMPB) Ministry of AYUSH	October 1, 2020
45	India Ratings and Research (Fitch Group)	December 30, 2020
46	CSIR-National Environmental Research Institute	January 7, 2021
47	Toy Association of India	January 15, 2021
48	Small Industries Development Bank of India	February 16, 2021

DOMESTIC

49	Institute of Packaging Machinery Manufacturers of India	February 20, 2021
50	Tele Medicine Centre at Indira Gandhi Hospital, New Delhi	July 27, 2021
51	Rotary Club of Delhi Central, BAPIO Training Academy (BTA) and Ujala Cygnus Healthcare Services	August 12, 2021
52	School of Pharmaceutical Sciences, Apeejay Stya University	August 25, 2021
53	Rotary District 3011	October 26, 2021
54	Sharda University	December 8, 2021
55	SAM Global University, Bhopal, Madhya Pradesh	February 4, 2022
56	Kalinga University, Chhattisgarh	February 4, 2022
57	YES Bank Limited	February 16, 2022
58	NASSCOM	April 7, 2022
59	O.P. Jindal Global University	April 12, 2022
60	Rotary District 3012	May 5, 2022
61	Jaipuria Institute of Management	June 10, 2022
62	Department of Information Technology & Communication, Government of Rajasthan	June 16, 2022
63	Guru Gobind Singh Indraprastha University	July 13, 2022
64	Plastic Manufacturer's Association Rajasthan	November 25, 2022
65	IIS University, Jaipur IIS University, Jaipur	November 25, 2022
66	Jaipuria Institute of Management, Jaipur	November 25, 2022
67	Aayojan School of Architecture, Jaipur	November 25, 2022
68	Amity University, Greater Noida Campus	December 14, 2022
69	Municipal Corporation Gurugram	December 20, 2022
70	National Small Industries Corporation Limited (NSIC)	December 28, 2022
71	Open Network for Digital Commerce (ONDC)	January 17, 2023
72	Sri Sri University	March 5, 2023
73	The Chanakya Forum	March 21, 2023
74	Synergy Environics Ltd.	April 10, 2023
75	Institute of Hotel Management (Under Ministry of Tourism)	April 10, 2023
76	Physical Education Foundation of India (PEFI)	May 7, 2023
77	Confederation of Sports and Recreation Industry (CSRI)	June 28, 2023
78	Ministry of Education's Department of School Education and Literacy (DoSEL)	July 13, 2023
79	BSES Yamuna Power Ltd.	August 2, 2023
80	St. Xavier's College	November 7, 2023
81	Entrepreneurs Media	December 26, 2023
82	Innovation Mission Punjab	January 25, 2024

COVERAGE IMPRINTS

FINANCIAL EXPRESS

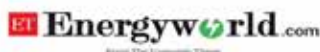
India's GDP growth for 2023-24 estimated at 7.3%, economists expect real GDP growth for FY25 at 6.5-7%

Sanjeev Agrawal, President, PHD Chamber of Commerce and Industry

The growth in real GDP during 2023-24 estimated at 7.3 per cent by NSO is in line with our expectations and we look forward to a more robust GDP growth in the year ahead, 2024-25. Despite the global headwinds such as the Russia-Ukraine war, the Gaza-Israel conflict, slowing global growth and high-interest rates, the Indian Economy can move fastest among the leading economies.

We appreciate our manufacturing sector for growing at more than 6 per cent. The reforms undertaken by the government since the start of Make in India are becoming visible.

Going ahead, the consistent growth in mining & quarrying, and construction sector, would help the country's growth to become stronger in the coming years. The gross fixed capital formation at 34.9 per cent of GDP, higher than 34 per cent in 2022-23, is indicating that capacity expansion is on the steady mode and more employment opportunities are on the cards. Reducing the cost of doing business, and enhancing the ease of doing business at the factory level would stimulate the sentiments of the producers for increased capacity expansion and deployment of more workers in their respective factories.



Budget 2024: PHDCCI lays out green economy roadmap in pre-budget recommendations

This proposal aligns with the Indian government's initiatives introduced in the Union Budget for 2023-24, focusing on fostering a low-carbon, resource-efficient, and socially inclusive economy.

Sanjeev Agrawal, President of PHDCCI, emphasized the importance of integrating environmental sustainability into government decision-making. "Integrating environmental sustainability into the very core of decision-making processes is imperative to propel India towards a future of green growth and sustainable development," he said. Agrawal also highlighted the significance of green budgeting, where government departments prepare environmental budget statements to showcase their green initiatives.

Business Standard

Industry bodies eye access to e-shram portal to fill talent gap

INDIA TODAY
New Delhi, January 10
Industry bodies are keen on getting access to the e-shram portal, which is a repository of data of nearly 300 million unorganised sector workers. They believe access to this diverse talent pool will help them build their workforce requirements. "Industry has asked for access to e-shram database, which will help in adding and employability of the unorganised workforce in the country," Industry Body Confederation of India (IBCI) told Business Standard. Following similar views, **Sanjeev Agrawal**, president, PHD Chamber of Commerce and Industry, PHDCCI said that access to the worker data base will lead to more employment, accountability and cost

help ensure that workers are highly employed.

"This will also serve as a better communication platform, making it easier for industries to relay information to workers and vice versa, for example, for the employment process through the portal could pave the way for workers to access social security benefits, such as provident fund and health insurance as well as retirement plans. Additionally, the portal can serve as a platform for providing training and skill development to workers," he added.

However, a senior official from the labour ministry said that currently the e-shram portal data is being merged and integrated with other government databases like national career services (NCS) portal for jobs, UPMSP portal for small businesses, and AASHA portal for skilled workers. "Private companies that have partnered with the government to access the data through them, therefore added, those portals per-



sonalised and added workers, including agricultural, domestic, construction, and platform workers. Till January 9, more than 290 million people have registered on the portal in over 400 occupations, with agriculture 7053 million leading the way, followed by construction from the portal share. Labour minister EK Sharmistha said that the portal came into existence in the chambers of the minister labour office during the Covid pandemic situation, as the government found it difficult to provide any relief to them in absence of a crowd-sourced database. "Currently the workers registered on the e-shram portal do not get any special treatment. Earlier, workers and families were entitled to get an accidental insurance benefit, but that ended some time back," he added.

The labour ministry had launched the e-shram portal in August 2020 after the Department directed it to create a national database of an estimated 300 million unorganised

sector workers. PHDCCI has said in its pre-budget recommendations that the government should consider the e-shram portal as a platform for providing training and skill development to workers.

PHDCCI President Sanjeev Agrawal said that the government should consider the e-shram portal as a platform for providing training and skill development to workers.

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THE TIMES OF INDIA

Nitin Gadkari advocates biofuels for energy growth and climate mitigation

Sanjeev Agrawal, President of PHDCCI, praised Gadkari's visionary approach and commitment to developing qualitative, time-bound, cost-effective, and sustainable infrastructures in the country.

Agrawal said, "Apart from renewable energy, Gadkari ji is a proponent of remote connectivity. Under his supervision, over 70,000 kms of National Highways have been constructed in the last 7 years and 3,00,000 kms of new roads are being constructed currently".

He added, "He is committed towards the development of qualitative, time-bound, cost-effective and sustainable world-class infrastructures in the country. The Government of India, under the Ministry of New and Renewable Energy, has initiated numerous policies and programs to promote bioenergy in the country".

Recognising the government's initiatives, Agrawal mentioned that India, under the Ministry of New and Renewable Energy, has initiated policies and programs to promote bioenergy.

Outlook BUSINESS + MONEY

Interim Budget 2024: India Cannot Compromise On Expenditure Just For Fiscal Deficit, Says PHD Chamber President Sanjeev Agrawal

In an interview with Outlook Business, President of PHD Chamber of Commerce and Industry Sanjeev Agrawal lays down his expectations for the upcoming Interim Budget



Q Amid all these expectations, which particular sectors or industries you identify to stand first in line to be directly benefited from the Budget?

A I think it would be extending the PLI scheme because of the employment generation and value added to the economy. And secondly, since India has committed to reduce the carbon emissions by 45 per cent by 2030, green financing needs to be prioritised. There has to be some special rates for green financing, so there can be a smooth energy transition.

businessline.

'Budget must help slash business costs to propel growth'

Q India's growth is expected to be robust in 2024. However, the government's fiscal deficit is a concern. How do you see the impact of the budget on the economy?

A The government's fiscal deficit is a concern, but it is not a reason to panic. The government has a strong track record of managing the economy, and I believe it will continue to do so in 2024.

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COVERAGE IMPRINTS



Budget 2024 Expectations highlights: ITR, GST, Online gaming player, healthcare and other sectors voice their wishlist

1 min read · Updated: 25 Jan 2024, 07:27 PM IST

Livemint

Budget 2024 Expectations Live: PHD Chamber of Commerce and Industry calls for rationalization of tax rates

"Firms and partnerships are subject to tax at a flat rate of 30% (plus applicable surcharge and cess). While companies are subject to tax at rates varying from 25-30% (plus applicable surcharge and cess), they also have an option to pay tax at an effective rate of 25.17% under section 115BAA (or 17.16% under section 115BAB of IT Act). The flat 30% rate applicable to firms compares unfavourable to the rate applicable to companies under the optional regimes. The Government has introduced concessional and alternative tax regimes for domestic companies, individuals, Hindu undivided family ("HUF"), and cooperative societies. However, partnership firms and LLPs are still taxable at a flat rate of 30%," [Sanjeev Agrawal](#), President of PHD Chamber of Commerce and Industry, said.



India poised to be most resilient economy, grow at 7.4-7.5pc in 2023-24: industry body PHDCCI

ANI | Updated: Jan 10, 2024 23:25 IST

New Delhi [India], January 10 (ANI): India is poised to be the most resilient economy among the top 10 leading economies in 2024 and 2025, said the industry body PHD Chamber of Commerce and Industry, in a report after it conducted an analysis.

The industry body's analysis was based on key macroeconomic indicators, including GDP growth, export growth, gross national savings, total investments, and the debt-to-GDP ratio.

The first advance estimates of GDP by the statistical office come after the Reserve Bank of India (RBI) raised its growth forecast last month by 50 basis points to 7 per cent from an earlier estimate of 6.5 per cent.

According to the industry body PHDCCI, India's economy remains resilient despite the global headwinds.

"Geopolitical conflicts are reshaping the world, disrupting global value chains, and causing inflationary pressures. However, India's geopolitical significance is growing significantly, earning praise from international institutions," said

[Sanjeev Agrawal](#).



Nitin Gadkari advocates biofuels for energy growth and climate mitigation

Speaking at the PHD Chamber of Commerce and Industry (PHDCCI) summit on the Role of Bio Energy for Atmanirbhar Bharat in Energy Security and Climate Change Mitigation, Gadkari outlined a strategic shift from being a fuel importer, which constitutes 85 per cent of the fuels equivalent to around 16 lakh crore, to becoming an exporter.

He emphasized the need for increased ethanol production, suggesting leveraging Northeastern India's bamboo resources for ethanol production and promoting flex engines, particularly in drones, for enhanced environmental friendliness.

[Sanjeev Agrawal](#), President of PHDCCI, praised Gadkari's visionary approach and commitment to developing qualitative, time-bound, cost-effective, and sustainable infrastructures in the country.

Agrawal said, "Apart from renewable energy, Gadkari ji is a proponent of remote connectivity. Under his supervision, over 70,000 kms of National Highways have been constructed in the last 7 years and 3,00,000 kms of new roads are being constructed currently".



India's GDP to surpass USD 4 trillion in 2024-25: PHDCCI Report

NEW DELHI: India's economy is likely to surpass USD 4 trillion in 2024-25 and further escalate to USD 5 trillion by 2026-27, according to a PHDCCI report released on Wednesday.

The industry chamber also expects the RBI to cut the repo rate by 100 basis points in a calibrated manner by the end of 2024.

"The Indian economy is showing evidence of strong growth...It is imperative that there is a need to remain watchful and adaptable in the coming days to mitigate the dangers presented by the global economy through carefully calibrated policy actions," the report stated.



Boosting economic growth: India's push for overseas investments

Union Budget 2024-25: As India gears up for the Union Budget 2024-25, the focus on promoting overseas investments takes center stage. PHD Chamber of Commerce and Industry has given recommendations to boost such investments in the country and foster economic development.

Overseas Investments

The promotion of overseas investments, especially from non-resident Indians (NRIs), is deemed crucial for India's economic strategy. The government's commitment to attracting both domestic and foreign investments is evident from past budget allocations and initiatives. Notable efforts include substantial investments in critical transport infrastructure projects and schemes like Mega Investment Textiles Parks (MITRA) to boost employment and economic growth.



Year-End 2023: Green energy stocks shine bright as India becomes global renewables leader; experts remain bullish

4 min read • 31 Dec 2023, 01:27 PM IST

[Shivangini](#)

Renewable Energy Stocks: India has become the 4th largest player globally in wind and solar power, with renewable energy capacity surpassing 179.5 GW. The surge in green energy is driving India's ambitious climate goals and electrifying stock markets.

"India majorly imports solar panels. During the initial six months of FY24, India saw a surge in solar module imports, reaching a substantial \$1,136.28 million. This surpassed the total PV panel imports for the entire FY23, which amounted to \$943.53 million, according to Eninrac Consulting," said, [Devansh Jain](#), Chair of Renewable Energy Committee, PHDCCI.

ELECTRONIC MEDIA



AUTHORED ARTICLES

BW BUSINESSWORLD

Fast-Tracking India's Progress To Third-Largest Economy

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By 2030, India will be a USD 7 trillion economy, positioning itself as the second-largest economy in the Asia-Pacific region and the third-largest in the world economy, writes Sanjeev Agarwal

The meaningful and effective reforms undertaken by the government has put India's economic growth trajectory on a high road. By placing greater emphasis on manufacturing, the country will solidify its path towards becoming the third largest economy by 2030 and realise the vision of "Viksit Bharat" (developed India) by 2047.

India is a bright spot in the global economy contributing significantly to global growth. In the post-covid years, India's economic resilience has increased significantly. India is outperforming in GDP growth with a growth rate of 9.1 per cent in 2021 to 22 and 7.2 per cent in 2022-23.

During the first two quarters or H1 of FY2023-24, India experienced a real GDP growth rate of 7.7 per cent (average of Q1 and Q2). The economy is expected to grow to a size of more than USD 4 trillion in FY 2024-25 and grow to USD 5 trillion in FY 2026-27.

By 2030, India will be a USD 7 trillion economy, positioning itself as the second-largest economy in the Asia-Pacific region and the third-largest in the world economy.

Remarkably, India has managed to surpass major economies, with its accelerated growth even amidst a global slowdown vis-a-vis geopolitical conflicts. India contributes about 15 per cent to the global growth. India is projected as the fastest-growing economy among the major economies in the next five years (2024-2028).

Outlook
BUSINESS + MONEY

Top 5 Reforms That Will Enhance The Ease Of Doing Business For MSMEs

The MSME sector consisting of 63 million units provides employment to over 113 million persons - the highest next to agriculture



Sanjeev Agrawal, President, PHDCCI

Sanjeev Agrawal

Published on: 15 Jan 2024, 9:31 am

Micro, Small and Medium Enterprises (MSMEs) are the economic and employment backbone of the developing economies. In India, apart from agriculture, major part of employment generation is done in the MSME sector with more than 90 per cent employment being accounted for by micro enterprises. The sector has been significantly contributing over the decades to the country's economy as a major partner to the socio-economic development process.

Presently, the MSME sector consisting of 63 million units provides employment to over 113 million persons - the highest next to agriculture. The sector, through more than 6,000 products and services has been contributing 45 per cent of the total manufacturing output and 40 per cent of the country's exports. MSMEs are also important for fostering and strengthening the Startup ecosystem since they are the catalyst for new ideas to breed. The Startup entrepreneurs can also be the drivers of economic growth with the potential to pull the marginalized people of India out of poverty.



PHD CHAMBER
OF COMMERCE AND INDUSTRY
VOICE OF INDUSTRY AND TRADE

PHD CHAMBER OF COMMERCE & INDUSTRY

WATER AUDIT CENTRE

Approved by Central Ground Water Authority (CGWA) Ministry of Jal Shakti, Govt. of India.

WATER AUDIT

PHDCCI is a Certified Water Auditor approved by Central Ground Water Authority (CGWA), Ministry of Jal Shakti, Govt. of India. We have provided 'Water Audit services' to many Industries for meeting the CGWA notification requirements and water savings. Thus, the most important objective of our service is to provide the solutions on process optimization, qualitative and quantitative monitoring and reducing the water footprint besides conservation of natural resources.

Scope of work of the study includes the following:-

- Onsite training and discussion with facility manager and personnel.
- Water system analysis.
- Quantification of baseline water mapping.
- Monitoring and measurements using pressure and flow meters and various other devices.
- Quantification of inefficiencies and leaks.
- Quantification of water quality loads and discharges.
- Quantification of variability in flows and quality parameters.
- Strategies for water treatment and reuse or direct use.
- Water balance.
- Mapping of Water quality requirement at various user areas.
- Calculation of Rainwater Harvesting Potential for the site and assessment of the existing structures.

PHDCCI has a pool of experienced water auditors to conduct detailed water assessment for all types of industries as categorized below:-

Category I: Chlor-Alkali, Fertilizer, Ferrous & Nonferrous (Integrated Plants), Pulp & Paper, Textiles, Petrochemical, Oil Refineries

Category II: Automobile, Thermal Power Plants, Cement, Sugar, Paint, Airport, Hotels (Large), Pharmaceutical, Distilleries (Alcoholic beverages), Mines

Category III: Engineering, Cigarette, Buildings, Food and Food Processing, FMCG, Tyre Manufacturing, Potable Alcohol Blending, Non-Alcoholic Beverages (soft drinks)

Few Esteemed Clients of PHDCCI Water Audit Centre



FOR FURTHER DETAILS PLEASE CONTACT:

Mithlesh Kumar, Head Centre for Sustainability
Email: mithlesh@phdcci.in, Cell: +91 9868558615

Mohit Kumar, Assistant Secretary, PHDCCI
Email: mohit.kumar@phdcci.in, Cell: +91 9643695174

Under the aegis of **Mr. Sanjay Dalmia**, the group is climbing up the success ladder with utmost panache. He is very keen on the effective industrial growth of India and has served on several influential bodies. He is a former member of the Rajya Sabha and has raised many pertinent issues relating to Finance, Economy and other matters of national importance in the Rajya Sabha, during his tenure.



GLIMPSE TO OUR PRODUCTS RANGES:



OUR PRESENCE:



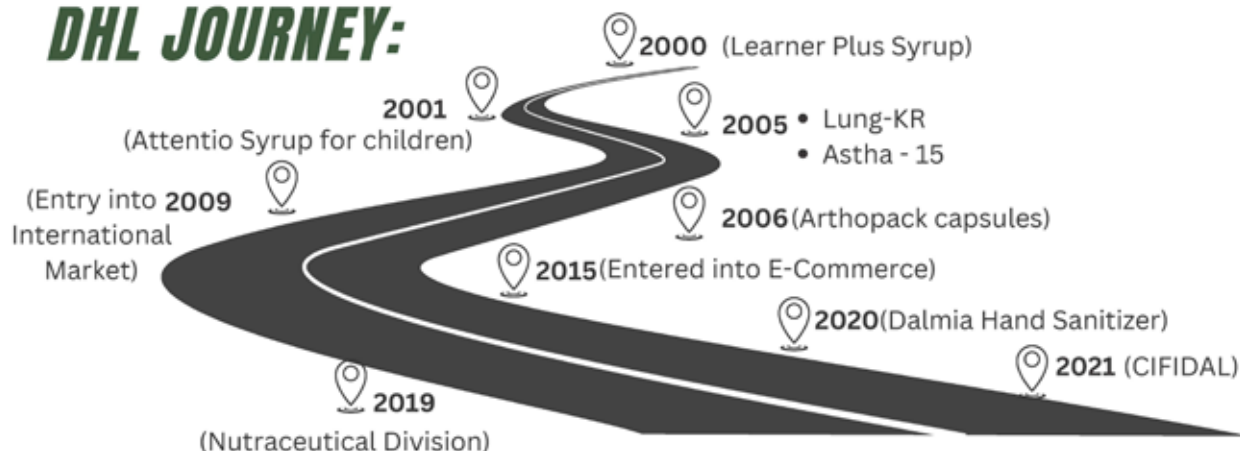
DALMIA HEALTHCARE:

Building on a legacy of quality and experience of 100+ years, Dalmia Healthcare (DHL) is a Dalmia Group company that provides plant-based formulations and allopathic drugs, that have undergone rigorous scientific validation and clinical trials, conducted at our research centre, Dalmia Centre for Research and Development.

The company was founded in year 2000 and has a portfolio of over 160 Ayurvedic/Herbal products and many allopathic drugs.

DHL operates in key Pharma categories such as **Neuro, Gastrointestinal, Immunity Boosters, Respiratory care, Diabetic Care etc.** It has a wide distribution network in India and globally, with a high penetration in both urban and rural markets.

DHL JOURNEY:





PHDCCI IPFC

INTELLECTUAL PROPERTY FACILITATION CENTRE

GET YOUR TRADEMARK & PATENT REGISTERED & REIMBURSED

Intellectual Property Facilitation Centre of PHD Chamber of Commerce and Industry is extending assistance to Micro, Small and Medium Enterprises in getting their Patents and Trademarks registered and reimbursed through MSME IPR reimbursements scheme under Ministry of MSME, Govt of India.

PHDCCI Intellectual Property Facilitation Centre (IPFC) looks forward to provide you all the requisite services in obtaining Patents, Copyrights, Trademarks, Industrial Design and Geographical Indications (GI). PHD- IPR Team comprises experts in the domain to assist you in achieving the objective of growth by leveraging your IP and also obtain all the benefits from Ministry of MSME, Government of India.

**Unlock your capital employed and Avail Maximum Reimbursement for
your registered Trademarks and Patents at the following rates:**

Domestic Patent - upto Rs 1 Lakh for each registered Domestic

International Patent - upto Rs. 5 Lakh for each registered International

Trademark – upto Rs.10, 000 for each registered Trademark

**If you are yet to register your Trademarks or Patents, avail this golden opportunity to
register your Trademarks, Patents at a Minimal Charges**

Once the IP get registered, you can apply for reimbursement which will directly get credited to your Bank Account. Should you have any query/clarification by filling the details in the below mentioned link

<http://www.ipfcphdcci.in/Enquiryform>

More information you may please contact :

PHDCCI INTELLECTUAL PROPERTY FACILITATION CENTRE

Ms. Kanchan Zutshi
Sr. Secretary

PHD Chamber of Commerce and Industry
Email: kanchanzutshi@phdcci.in | Mobile 9818778399