

HAL, Data Pattern, Paras Defence, HDFC Bank, Indo Amines, Kirloskar Ind.

October 15, 2022

Corporate India

Total Pages 62

The Fortnightly Magazine for Business and Investment

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Fortune India

Managing Editor

Deven Malkan

Assistant Editor

A.K. Batha

President

Bhupendra Shah

Circulation Executive

Warren Sequeira

Art Director

Prakash S. Acharekar

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Investment Analysis

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Mobile: 098251-49108

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Printed and Published by Deven Vasanji Malkan on behalf of **Corporate India Publications Pvt. Ltd.** and Printed at Sunil Binding & Printing Works, 101-A, India Printing House, G.D. Ambekar Marg, Wadala, Mumbai - 400031 and Published at 106, Tantia Jogani Premises, Sitaram Mills Compound, J.R. Boricha Marg, Lower Parel (E), Mumbai - 400011.

Editor: Deven Vasanji Malkan

Phone: (022) 23002659

Telefax: (022) 23003069

Email: corpind@gmail.com

Editorial

New Year challenges for economy

Though the Indian government is highly optimistic about the country's economy, the actual economic indicators have started causing concern. Prime Minister Narendra Modi was jubilant a few months ago when he announced in the Lok Sabha that the Indian economy was the fastest growing globally and that the world had taken note of the achievement, that too in the middle of a once-in-a-lifetime pandemic. Afterwards, speaking at the release of the 10th instalment under the PM-Kisan Scheme, Mr Modi pointed out that India's economy was growing at more than 8 per cent.

However, recently the plenary session of the IMFC of the International Monetary Fund was told that the Indian economy is projected to grow at 7 per cent, bringing down the GDP growth rate by one per cent from that quoted by the Prime Minister. Going a step further, the International Monetary Fund on October 11 slashed India's growth forecast for the current fiscal to 6.8 per cent.

Thus, as the year progresses, the GDP growth rate estimates are consistently coming down. The only consolation is the fact that India can still take pride in being the fastest growing economy in the world as the pace of growth of other countries has also gone down.

As if the slide in the growth rate is not enough, the inflationary price spiral has reached a high during the last five months, touching 7.4 per cent. What is more, industrial production has gone down for the first time in the last 18 months. Little wonder that India, which was expected to replace the UK as the fifth largest economy in the world by 2022, could not achieve this feat and will have to wait at least one year more to attain this coveted slot.

Disturbing economic indicators are cause for concern. India seems headed for a recession at a time when the US economy is also seeing a declining trend. Fears of impending recession have swept the US and European economies and this disastrous phenomenon may hit even the Indian economy, along with other countries. If this happens, the country may miss the IMF projection of the Indian economy equalling Germany's by 2025-26 to be the fourth largest, and the third largest by 2027-28 by replacing Japan. In this scenario, India's economy will not touch \$ 5 trillion by 2025-26 as projected by the Union Finance Ministry after the Prime Minister had boasted of the country becoming a \$ 5 trillion economy by 2025.

On the eve of the new Vikram Samvat 2079, the Indian economy is standing at the crossroads. No doubt, the country has tremendous growth potential but the disastrous Covid-19 pandemic and now fears of a US recession have started haunting the Indian economy, slowing down the pace of development. This is the time when, instead of consoling oneself by singing the 'fastest growing economy' song, the government should accelerate the pace of reforms in various sectors and create modern infrastructure by quickening the pace of development. The pandemic as well as fears of a US recession should not be allowed to stall the growth process. As India enters the new year, the country needs to embark upon a new journey taking inspiration from the achievements of past years.

Besides rising inflation, another major problem India is facing is that of growing unemployment. According to McKinsey Global Institute, India needs to boost its rate of employment growth and create 90 million non-farm jobs between 2023 and 2030 in order to increase productivity and economic growth. The net employment rate needs to grow by 1.5 per cent per annum from 2023 to 2030 in order to achieve 8-8.5 per cent GDP growth. Pouring cold water over this prospect is that India's current account deficit (CAD), primarily driven by an increase in the trade deficit, stood at 1.2 per cent of GDP in 2021-22.

Deven Malkan

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With the Indian government realizing that in the current state of global geopolitics the only answer for the country's security is self-reliance in defence production, a big boost has been provided to domestic defence companies - both in the public and private sectors - with the rollout of a Positive Indigenization List (PIL) in phases.

With this new approach, the government's thinking is to assign the large number of import-substitute defence items to PSUs like HAL, Mazagon Dock, BMEL and Bharat Electronics. The government has set a generous timeline of December 2023 to December 2028 for the purpose and analysts predict that the beneficiaries of this policy will include small and medium domestic private companies.

This will prove to be a comprehensive game-changer, as not only will the country end its dependence on imported defence items for its territorial security but there will be large savings on the import front and both public and private sector defence companies will see their fortunes rise both financially and on the stock market.

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HDFC BANK

Behemoth gets even bigger

Headquartered in Mumbai, HDFC Bank is a leading banking and financial company. It is India's largest private sector bank by assets and the world's 10th largest bank by market capitalisation. Again, it is the third largest company by market capitalisation (\$ 122.50 billion) on the Indian stock exchanges. It is also the 15th largest employer in India with nearly 150,000 employees. We have selected this bank as the Fortune Scrip for this fortnight as its merger with its parent company HDFC - a unique masterstroke of the management which has far-reaching importance for the bank - has brightened the future prospects of the banking company and its shareholders, who are destined to reap a rich harvest going ahead.

Share X-Ray

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INDO AMINES

Riding speciality chem demand

IAL manufactures a wide range of fatty amines, amine derivatives, bulk drugs, advanced intermediates, etc., for a variety of industries. User industries are fertilizers, printing inks, rubber chemicals, road construction, plastics, paper, paints, pigments, agrochemicals, pharmaceuticals and other performance chemicals. The company is one of the leading players in the fine and speciality chemicals industry and has a balanced product portfolio, along with backward integration for some products.



Vijay Palkar

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KIRLOSKAR INDUSTRIES

Growth by diversification

KIL has made substantial investments in the securities of its group companies. It is worthwhile evaluating their valuation, since the four listed arms are not only doing well but also have a bright future attributed to their strong business verticals as well as expansion and diversification supported by prudent and proven managerial skills. These companies are Kirloskar Ferrous, Kirloskar Brothers, Kirloskar Pneumatic and Kirloskar Oil Engines.



Mahesh Chhabria

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IPO inflows drop 32 % in H1: Retail investors lose interest

Fourteen Indian corporates raised Rs 35,456 crore through mainboard IPOs in the first half (April to September) of 2022-23, according to primedatabase.com, India's premier database on the primary capital market. The amount raised is 32 per cent lower than the Rs 51,979 crore raised through 25 IPOs in the corresponding period of 2021-22. Of that, Rs 20,557 crore or 58 per cent was raised just in the IPO of LIC, according to Pranav Haldea, Managing Director, PRIME Database group.

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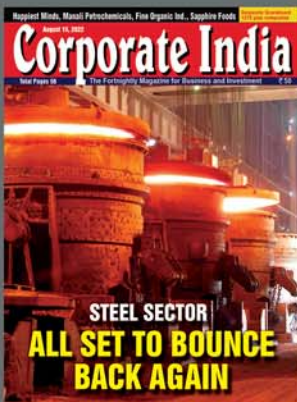


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The Aditya Birla and Adani groups are fighting over Jaypee's cement assets of about 10.5 mtpa.

While Adani has already given its offer to the Jaypee group, UltraTech has also been approached by the Jaypee group for a better deal.

Birla had already acquired around 22.5 mtpa of Jaypee's assets for Rs 16,000 crore in 2016. Adani, on the other hand, is a new entrant in the industry and has opened negotiations with several companies to increase its capacity to 140 mtpa by 2030.

Meanwhile the Birlas have negotiated successfully with Sanghis for the Clinker plant of Sanghi Industries located at Sanghipuram in the Abdasa Taluka of Kutch district of Gujarat state. This plant with a capacity of 3 million tonnes per annum is fully automatic with state-of-the-art technology from Fuller International USA. Sanghi Industry is the first company in India to have full-fledged infrastructure – from day one, such as 63 MW power plant, own jetty day to cater the needs of sea route transportation, desalination plant and road network. It is the only 5-star certified organisation in Indian cement industry confirming ISO (9001-2000), ISO (14001-2004), Ohsas (8001-2007), ISO (1705-2005) and SA (8001-2001).

At what price Birlas are negotiating is not known but observers wonder why this has not been noticed by Adani whose headquarters are in Gujarat!

Birla is also talking to other family members like CK Birla to acquire Orient Cement. CK Birla owns around 31 per cent in Orient Cement but has not been able to grow the business like UltraTech and Adani. ■

Paving the way for AI, Vistara merger



The Tata group and Singapore Airlines are in negotiations to merge Air India and Tata SIA Airlines -- which operates Vistara Airlines.

Air India is already in the process of merging Air India Express and Air Asia India. Once the merger of the low cost airlines gets over, Air India and Vistara will be merged.

Insiders say Singapore Airlines will get around 20 per cent stake in the merged entity, which will be valued at around \$5 billion. Once the merger is over, the Tata group will raise funds by selling a further stake in the airline. ■

Rel Cap's insurance business up for grabs



Ajay Piramal

Kumar Mangalam Birla

If things go well, the Piramal group will end up acquiring the general insurance arm of bankrupt Reliance Capital and the Aditya Birla group will buy the life insurance arm.

While Piramal will have to pay around Rs 10,000 crore to buy a 100 per cent stake in Reliance General Insurance, Birla will pay around Rs 7,000 crore to buy a 51 per cent stake in Reliance Nippon Life. Reliance Nippon Life Insurance is a 51:49 JV between Reliance Capital and Nippon Life Insurance of Japan. ■

EVs: Tatas have edge over Tesla



Tata Motors wants to become India's Tesla by making sure that it sells 25 per cent of its total production as electric cars by 2025.

The company is encouraged by the fact that electric car registrations in India have quadrupled over the past 12 months, albeit on a small base (1.3% of car sales). E-car sales are rising mainly due to demand incentives, lower running cost and introduction of affordable models. Analysts forecast a 22 per cent electric car sales penetration by FY30 as compared to 1 per cent in FY22. Between FY 23 and FY30, analysts expect electric car volumes to grow at 56 per cent as compared to the broader India car industry at five per cent.

Tesla meanwhile has not got the Indian government's approval on subsidies to set up a plant in India, thus making it easier for Tata Motors. ■

HINDUSTAN AERONAUTICS (HAL)

LARGE-CAP SCRIP

Sole and pole aviation player

Bangalore-based Hindustan Aeronautics (HAL) is the largest aerospace and defence PSU in the country and has been conferred with the Navratna status by the Government of India. Formed by the merger of Hindustan Aircraft with Aeronautics India and Aircraft Manufacturing Depot, Kanpur, HAL is today of strategic importance to the Indian defence forces on account of its being the sole domestic supplier of aircraft, helicopters, engines, avionics and other accessories.

With 19 production units and 10 R&D centres in eight locations across India, the company has an impressive product track record – 15 types of aircraft/helicopters manufactured with in-house R&D and 14 types of products under licence. The company has manufactured over 3,658 aircraft/helicopters, 4,178 engines, upgraded 272 aircraft and overhauled over 9,643 aircraft and 29,775 engines.

The company is growing at a remarkable pace as both the military and commercial aerospace sectors have excellent growth potential in India and with the disturbing geopolitical situation in the neighbourhood as well as in the world, the defence budget allocation has been continuously increasing year after year. The order book of HAL of Rs 80,640 crore translates into 3.5 months of fiscal year 2021 revenues. On the financial performance front also, the company is going from strength to strength with sales turnover steadily growing from Rs 14,211 crore in fiscal 2012 to Rs 24,620 crore in fiscal 2022 and operating profit more than trebling from Rs1,546 crore to Rs 5,420 crore. What is more, prospects going ahead are even more promising. **Consider:**

• The Modi government has undertaken a remarkable reform of placing increasing focus on indigenisation of the defence industry along with other initiatives like Make in India and Atmanirbhar Bharat. This augurs well for defence companies like HAL. Thanks to these new policy initiatives, more and more defence segments were opened up for the domestic sector in order to slash imports. All these years, India was the largest importer of defence products along

with Saudi Arabia. With the growing emphasis on indigenization, HAL's order book started swelling. By now it has a robust order book of over 3.25 times its fiscal 2022 revenues. One of the recent orders for 83 LCAs (Light Combat Aircraft — 'Tejas') reversed the declining order book trend and the order book will get a further impetus this year with the expected new order for 12 Sukhoi SU-30s.

SNAPSHOT

BSE ticker code	: 541154
NSE ticker code	: HAL
Major activity	: Aerospace & Defence
Managing Director	: C.B. Ananthakrishnan
Equity capital	: Rs. 334.39 crore; FV Rs. 10
52 week high/low	: Rs. 2639 / Rs. 1181
CMP	: Rs. 2290.35
Market Capitalisation	: Rs. 76586.44 crore
Recommendation	: Accumulate at declines

• The first light combat helicopter manufactured by HAL was inducted into the Air Force recently and Air Chief Marshal VR Chaudhari commented that the induction of the indigeneous LCH marks a new chapter in the IAF. Experts maintain that the LCH produced by HAL is on par with or even better than similar attack helicopters available globally. With its monopoly in Indian aerospace, HAL is now ready to take off to capture the multi-decade opportunity. After decades of R&D, the company has won the country's biggest order in February 2021 which not only opened the biggest pipeline but also reversed its declining order book trend. Now, the company's growth can only go up and up. HAL will be a great beneficiary of the government's new initiatives like Make in India and Atmanirbhar Bharat. Research analysts at HDFC Securities believe that the real growth story of HAL should start in fiscal 2025, when its newly won LCA MK-1A contract – which accounts for 45 per cent of its current order book – begins to contribute materially.

• The company is on the growth path on the financial front. During the last 11 years, its sales turnover has expanded from Rs 14,328 crore in fiscal 2012 to Rs 24,620 crore in fiscal 2022, with operating profit inching up from Rs 468 crore to Rs 5,420 crore and the profit at net level almost doubling from Rs 2,539 crore to Rs 5,086 crore during this period. The pace of growth will quicken from here and the sales and profits which have grown at a rate of 6-7 per cent CAGR during the last 10 years will start growing at a CAGR of 14-15 per cent from fiscal 2025.

Its strong balance sheet, a robust order book and remarkable execution capabilities indicate that future prospects for HAL are very bright and this can prove a multibagger stock for investors who have a long perspective. Shares are quoted around Rs 2,470, and could double within the next five years.

PERFORMANCE INDICATORS						(Rs. in Crore)
Year	Net Sales	Net profit	EPS (Rs)*	Div (%)	BV (Rs)	RONW (%)
2019-20	21438.20	2786.90	83.30	333.0	395.90	22.00
2020-21	22754.50	3237.80	96.80	300.0	460.90	--
2021-22	24620.02	5078.51	151.90	400.0	577.60	--

Pole player in defence e-solutions

Chennai-headquartered Data Patterns (India) is a vertically integrated defence and aerospace electronics solutions provider catering to the indigenously developed defence products industry. Its key strength is founded on an over two decade-old history of developing highly reliable products in this domain, with the broad capabilities to develop and manufacture any high-reliability product. The company's core competencies include design and development across electronic hardware, software, firm-ware and mechanical product prototype, besides its testing, validation and verification. Its involvement has been across radars, underwater electronics/communication and other systems, electronic warfare suites, avionics, small satellites, automated test equipment, COTs and programmes catering to the Tejas Light Combat Aircraft, the light utility helicopter, Brahmos and other communication and electronic intelligence systems. The company is doing very well on the financial front also. During the last eight years, its sales turnover has advanced around five times, with the operating profit spurring more than eight times. What is more, prospects going ahead are all the more promising. **Consider:**

- There are plenty of opportunities for the company in India as there is no other domestic company in the country which is building indigenous defence electronics equipment. Little wonder that the company's order book is swelling — currently it has orders of Rs 470 crore on hand and the management expects another Rs 450-500 crore worth of contracts during the course of the current fiscal year. The management's guidance is 25 to 30 per cent year-on-year growth in revenues over the next 2 years, based on the contracts in hand as well as expected contracts. The management is confident that during fiscal 2022, the company should be able to exceed the EBITDA margin of 40 per cent.

- A fundamentally strong company, Data Patterns is getting stronger by the day. During the last eight years, sales turnover has moved up from Rs 63 crore in fiscal 2014 to Rs

311 crore in fiscal 2022, with operating profit surging from Rs 17 crore to Rs 41 crore and the profit at net level inching up from Rs. 10 crore to Rs 127 crore. Following the public issue of Rs 588 crore last year, the company's financial position has become very strong, with reserves at the end of March 31, 2022 standing at Rs 564 crore against a tiny equity capital of Rs 10 crore. As the company's debt has been reduced

substantially from Rs 61 crore in fiscal 2020 to just Rs 9 crore by March 2022, its balance sheet has turned robust.

- Strong in innovation and R&D, the company has developed software defined radios (SDR) for a modern fighter aircraft, which is currently undergoing trials. Once it is successful, the requirements are fairly large. At present, the country is importing SDRs from Israel for domestic consumption.

The management is very hopeful that the company's SDR would not only meet but even exceed market expectations. If it proves satisfactory in flight trials, the company expects business in this segment to be substantial.

- With a distinct change in defence policies and initiatives like 'Make in India' and 'Atmanirbhar Bharat', the scope and prospects for domestic defence companies like Data Patterns have brightened considerably. The resultant modifications in the defence procurement procedure, which increased local content in defence manufacturing, will prove to be a boon to domestic defence companies like Data Patterns.

- It is now crystal clear that the Modi government is determined to reduce the country's reliance on imports and increase its own production of its defence and space needs. The Defence Research and Development Organisation (DRDO) has declared the indigenization of 108 systems and sub-systems, while the government has outlawed the import of 101 defence items. Needless to say, as a result of these policy changes, the amount of tenders has grown, the order books of manufacturers of defence products are starting to expand, capital investment programmes have been

started by companies in the defence industry, and the sector's employment base is expanding. All these are well reflected in the operations of Data Patterns. ■

SNAPSHOT

BSE ticker code	:	543428
NSE ticker code	:	DATAPATNS
Major activity	:	aerospace & Defence
Managing Director	:	Srinivasagopalan Rangarajan
Equity capital	:	Rs. 10.38 crore; FV Rs. 02
52 week high/low	:	Rs. 1270 / Rs. 575
CMP	:	Rs. 1084.05
Market Capitalisation	:	Rs. 5624.77 crore
Recommendation	:	Buy at declines

PERFORMANCE INDICATORS

(Rs. in Crore)

Year	Net Sales	Net profit	EPS (Rs)	Div (%)	BV (Rs)	RONW (%)
2019-20	--	--	--	--	--	--
2020-21	--	--	--	--	--	--
2021-22	310.85	93.97	18.10	175.0	110.70	24.02

PARAS DEFENCE AND SPACE TECHNOLOGIES

SMALL-CAP SCRIP

Riding defence 'Atmanirbhar' wave

Navi Mumbai-headquartered Paras Defence and Space Technologies is primarily engaged in designing, developing, manufacturing and testing of a wide range of defence and space engineering products and solutions. With a focus on the defence and space sector, the company operates in five verticals — defence and space optics, defence electronics, heavy engineering, electromagnetic pulse protection solutions, and niche technologies. With over four decades of sustained business growth in the area of defence and space engineering, the company is involved in technologies for rocket and missiles, space and space research, naval systems, land and armoured vehicles, electronic warfare and surveillance, and electromagnetic shielding, among others. Paras is steadily growing on the financial front, with sales turnover during the last six years expanding from Rs 48 crore in fiscal 2017 to Rs 180 crore in fiscal 2022, with operating profit spurring by over seven times from Rs 8 crore to Rs 52 crore and the profit at the net level skyrocketing over 13 times from Rs 2 crore to Rs 27 crore during this period. Prospects ahead are all the more promising. **Consider:**

- The company has a state-of-the-art manufacturing set-up with a 600+ workforce and capabilities to offer turn-key solutions from design to commissioning of small-to-large systems. Its focus on technology development and R&D distinguishes it as a true 'IDDM' (Indigenously Designed, Developed and Manufactured) entity in the Indian defence industry. It has a vibrant team working on developing future technologies and providing cutting-edge solutions for its customers. Quality products, delivered at the right time and at the most competitive price, is its business strategy. This strategy has made it one of the most dependable partners of its customers. The management claims that

strong fundamentals, impeccable business ethics and customer-centric approvals are the pillars of the company's business as it aims to become the most significant Indian company in the defence and space sector.

- Paras is going from strength to strength on the financial front. During the last six years, its sales turnover has steadily gone up from Rs 48 crore in fiscal 2017 to Rs 147 crore in fiscal 2020, and further to Rs 180 crore in fiscal 2022. Likewise, the net profit has inched up from Rs 2 crore in fiscal 2017 to Rs 19 crore in fiscal 2020, and further to Rs 27 crore in fiscal 2022. Thus, during the last five years, the compounded sales growth works out to 30 per cent and the net compounded profit growth to 68 per cent. The company's financial position is getting stronger by the day, with reserves at the end of March 31, 2022 standing at Rs 339 crore — almost nine times higher than the equity capital of Rs 39 crore.

GOVT BOOST

- Prospects for the company going ahead are all the more promising as the government has devised policies favouring indigenisation like 'Make in India' and 'Atmanirbhar Bharat', which will give a big boost to Indian defence companies. The government has reserved a list of over 600 items which will be sought from Indian defence companies. As is well-known, India was the largest importer of defence items all these years. This trend is now undergoing a dramatic change. Little wonder that Indian defence companies are now being rated as massive wealth creators. In line with this, stock prices of almost all defence companies have shot up to new all-time high levels in recent years.

SHARES SKYROCKET

Take Paras Defence as a prime example. Just a year ago, the company had come out with an IPO at an issue price of Rs 175, and within a year the share price is being quoted around Rs 770. In fact, research analysts confidently feel that the share price will cross the Rs 1,000-mark within a year. ■

SNAPSHOT

BSE ticker code	: 543367
NSE ticker code	: PARAS
Major activity	: Aerospace & Defence
Managing Director	: Sharad Virji Shah
Equity capital	: Rs.39.00 ; FV Rs. 10
52 week high/low	: Rs. 1273 / Rs. 456
CMP	: Rs. 650.55
Market Capitalisation	: Rs. 2537.15 crore
Recommendation	: Buy at declines

PERFORMANCE INDICATORS

Year	Net Sales	Net profit	EPS (Rs)	Div (%)	BV (Rs)	RONW (%)
2019-20	--	--	--	--	--	--
2020-21	143.30	15.70	4.00	--	82.50	10.60
2021-22	182.56	27.08	6.90	--	86.20	10.81

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The company is going from strength to strength on the financial front. During the last five years, its sales turnover has expanded from Rs 299.94 crore in fiscal 2018 to Rs 541.89 crore in fiscal 2022, with the profit at net level more than trebling from Rs 21.39 crore to Rs 70.67 crore. The company is financially strong, with reserves on March 31, 2022 standing at Rs 364.85 crore, over 24 times its equity capital of Rs 15.23 crore, that too after two bonus issues in 2006 and 2013 and both times in the ratio of 1:1. The company has been giving handsome dividends, the rate for the last year being 100 per cent.

The company's fundamentals are excellent, with RoC being as high as 23 per cent. Its shares are quoted around Rs 103 and analysts expect it to double within the next two years or so. (CMP Rs 104.00, 52 week H/L Rs 35.70/71.00., BV Rs 24.96, FV Re 01)

APL Apollo Tubes

(BSE Code

Despite the widespread nervousness in the stock market, the long-term growth story of APL Apollo Tubes - the largest structural steel tube manufacturer in the country - remains intact. According to a research analyst, the company's prospects are boosted by growing applications and rising consumption of structural steel tubes in residential and commercial buildings, warehouses, factories, agriculture and other infrastructural works. Post inventory destocking in the last quarter because of higher steel prices, the steel tube industry is now witnessing channel restocking led by correction in steel prices.

As primary steel (HRC) prices declined from the all-time high level in the wake of the imposition of export duty on steel and accordingly the gap between primary steel and secondary steel prices narrowed, the overall margins of APL Apollo Tubes are expected to get a boost going ahead. In these circumstances, the commissioning of the Raipur plant by 3QFY2023, which offers value-added products, will give a big boost to the topline as well as bottomline

of the company.

Of late, APL has been going from strength to strength on the financial front. During the last 12 years, its sales turnover has shot up almost 15 times, from Rs 899 crore in fiscal 2011 to Rs 13,063 crore, with operating profit spurted from Rs 90 crore to Rs 946 crore and the profit at net level inching up from Rs 43 crore to Rs 619 crore during this period. The company's financial position is very strong, with reserves at the end of March 2022 standing at Rs 2214 crore - over 44 times its equity capital of Rs 50 crore. With rising profits, the company is steadily reducing its debt burden -- its borrowings have declined from Rs 834 crore in fiscal 2020 to Rs 581 crore in fiscal 2022.

What is more, the prospects going ahead are all the more promising. APL's new plant is fast coming up at Raipur in Chhattisgarh and will go on stream by Q3FY2023. The plant, with a capacity of 1.5 mmt, will manufacture three value-added colour-coated products (CCT). Currently used in roofing, the company is expanding this to other product categories such as doorframes, industrial shed roofing, bus bodies and shutter ducting.

Colour-coated tubes are primarily used in chemicals and gas transportation but the company will convert it into a square CCT that can be used in houses, various home décors, applications and pre-engineered buildings. Heavy structural tubes (HST) are primarily used in construction applications, and the new plant will produce a bigger size of 1000x1000 mm tubes than the earlier 300x300 mm version. All these three valued-added products will give a big boost to the topline as well bottomline as they are margin-accretive in nature. As the EBITDA margin of these products is 45-50 per cent higher than the usual products, they will drive up the overall margins of the company.

Shares of the company are quoted around Rs 520. Once the Raipur plant starts earning, the share price is expected to move up by at least 50 per cent within the next three years. (CMP Rs, 1118.25, 52 week H/L Rs, 1177/750, BV Rs, 90.50, FV Rs. 02)

Reliance Power

(BSE Code 532939)

Reliance Power, belonging to the Anil Ambani group and literally crushed under heavy debt, is very much in the news. The rumour mills have led to an increased business in stocks of the company on the stock exchanges. Established to develop, construct and operate power projects, both in India and abroad, the company was fancied when it entered the capital market. The share price rose to its all-time high of Rs 599.90 (February 11, 2008) but with Mr Ambani going bankrupt, all his companies suffered a severe setback. According to a report by Institutional Investor Advisory Services (IIAS), Reliance Power has defaulted on loans to the tune of Rs 3,561 crore (as of March 31, 2022). This is the principal

amount and with the interest amount working out to Rs 1,783 crore, the total burden would come to Rs 5,344 crore. Meanwhile, the share price tumbled from the all-time high of Rs 599.90 to — hold your breath — just one rupee (March 26, 2020). However, rumours and certain developments added ‘meat’ to the rickety stock, whose price moved up from Rs 1 to Rs 30 before falling back to Rs 16.40.

The market is full of optimist operators, and one of them says that Anil Ambani wants to revive two companies – Reliance Power and Reliance Infrastructure — for his two sons. And for their revival, he will arrange for the required funds.

Supporting this theory, another operator says, “Just see. Varde Partners, a global alternative investment firm specializing in credit and credit-related assets, has agreed to pick up a 15 per cent equity stake in Reliance Power for Rs 933 crore. The company has entered into an MoU with Varde Partners for availing debt of upto Rs 1,200 crore for settlement and discharge and for acquisition and restructuring the financial debt of Reliance Power.”

‘PENILESS WOES’

One observer points out that Anil Ambani, once the world’s sixth richest billionaire with \$ 42 billion in assets, is today ‘penniless’. He had in 2020 declared himself a pauper to Chinese banks, while also informing a UK court that his net worth had become zero. Now, the regulator of the Indian capital market, Securities and Exchange Board of India (SEBI), has barred Mr Ambani along with a few others from the securities market for allegedly siphoning off funds to Reliance Home Finance, an Anil Ambani group public company. At the same time, in view of several banks’ complaints of this lending to Anil Ambani group firms, SEBI has restrained Anil Ambani from associating with any listed public company and he had to resign from the chairmanship of Reliance Power and Reliance Infra.

Realising the gravity of the situation, Reliance Power and Reliance Infra have declared that they aim to become debt-free in the coming financial year. Market operators who are optimistic about Reliance Power’s revival are pointing to the announcement as an indication that the Mr Ambani will raise the necessary funds to repay its loans and this would lead to revival of the company.

But a knowledgeable observer of the corporate scene insists that these hopes are ‘Mungerilal’s Sumeri Sapne’.

According to this expert, as Mr Ambani himself says that his net worth is zero and he is a pauper, there is no question of his being able to repay his debt. In these circumstances, the chances of Reliance Power’s revival are dim. But the optimist operator insists that Anil Ambani is still a rich person and he will be able to revive Reliance Power and Reliance Infra for his two sons, Jay Anmol and Jay Anshul. It is widely believed that this operator’s optimism is exaggerated. But time will tell where the truth lies. Unless a miracle happens, there are no

chances for revival of the company.

(CMP Rs, 16.25, 52 week H/L Rs, 25/10, BV Rs, -155.50, FV Rs 10)

Interglobe Aviation

(BSE Code 539448)

According to an equity research analyst, as both corporate and leisure travel pick up speed following the disastrous Covid-19 pandemic, India’s aviation industry is on the road to a steady recovery and Interglobe Aviation — which has emerged as the leading airline after airlines like Kingfisher and Jet had to be grounded — has started doing very well. The company, which operates its aviation business under the Indigo name, is a low-cost carrier. By August 2022, it has emerged as India’s largest passenger airline with a hefty marketshare of 57.7 per cent. Today, it links people all over the world to a network of over 100 locations with a fleet of 279 aircraft and increasing.

On the financial front, the company is fast coming out of the red which it was plunged into by the pandemic and the rising fuel costs. The company’s sales turnover, which had gone down from Rs 35,736 crore in fiscal 2020 to Rs 14,641 crore in fiscal 2021 on account of the pandemic, has recovered substantially to Rs 25,931 crore in fiscal 2022. ///??? The operating profit, which had slumped from Rs 4,090 crore in fiscal 2020 to Rs 14 crore in fiscal 2021, has improved to Rs 575 crore in fiscal 2022. ///??? What is more, the company has turned the corner totally in the new fiscal year so far and prospects ahead are highly promising.

AVIATION REVIVAL

Says the research analyst, “The Indian domestic aviation sector – which clocked an 18 per cent CAGR over fiscal 2014-2019, was impacted in fiscals 2020 and 2021 by the pandemic. Looking ahead, we expect the overall air passenger traffic to record a phenomenal 30 per cent CAGR over FY2021-2026 due to the low base and expected strong revival. With GDP growth expected around 6.5 to 7 per cent over the long run, the aviation industry is expected to record double-digit growth of 12 to 13 per cent over the next decade. Interglobe Aviation, being the leading airline, is bound to benefit substantially. The company’s strong position will help it maintain its marketshare gains and pricing power in the future, driving its total profitability.”

The improving outlook for Interglobe is well reflected in its stock price. Shares which were available around Rs 693 in 2018 have steadily climbed and are now quoted around Rs 1,735. Research analysts feel that the share price will cross the Rs 2,000-mark within a year or so and may scale still higher levels going ahead.

(CMP 1752.55, Rs, 52 week H/L Rs, 2379/1513, BV Rs, -155.50, FV Rs 10)

Indo Amines (IAL)

Riding speciality chem demand

Incorporated in 1992, IAL, an NSE-BSE listed company, manufactures a wide range of fatty amines, amine derivatives, bulk drugs, advanced intermediates, etc., for a variety of industries. Its products are also used in specific process applications. User industries are fertilizers, printing inks, rubber chemicals, road construction, plastics, paper, paints, pigments, agrochemicals, pharmaceuticals and other perfor-

Malaysia, the US, Changzhou and Europe. The fifth one, Ashok Surfactants Pvt Ltd (52.28%), is in India. It is worth mentioning Indo Amines Americas LLC (100%) because it has reported revenue of Rs 95 crore, PAT of Rs 4.30 crore and a net worth of Rs 15.07 crore in FY22.

On a y-o-y basis, the company has registered an impressive growth of about 46% in revenue from operations in the first quarter ended June 2022, from Rs 177.07 crore to Rs 258.27 crore. Though operating profit has improved from Rs 17.54 crore to Rs 20.31 crore in Q1, the OPM has remained flat at 7.86% against 7.96% in the whole of FY22. The PAT of Rs 8.48 crore translates into an EPS of Rs 1.22.

BOSSES UPBEAT

Commenting on the Q1 results, Vijay Palkar, Managing Director and CEO, said, “We are happy to share the amazing growth figures. We’ll keep strengthening our position and extending into untapped new markets. In order to strengthen our current and future partnerships in domestic and interna-

tional markets, we will develop our chemistries and form strategic alliances. We anticipate a bright future and will enable expansion and further utilization of our plants. These are exciting times for our company and we are pleased with the accomplishments and opportunities that are coming our way.”

Expressing his pleasure as well, Rahul Palkar, Joint Managing Director, added that “in the current year, we have maintained our growth trajectory and enhanced our EBITDA margins. We have also contributed significantly to the global ESG and sustainability movement and shown climate consciousness. Strategic partnerships and our advanced capabilities put us in a good position to sustain growth, add value to our clients and maximize shareholder value.”

Recently, the company received environmental clearance for expansion of ‘Synthetic Organic Chemical’ for its two manufacturing units located at MIDC Badlapur (Thane



“We anticipate a bright future and will enable expansion and further utilization of our plants. These are exciting times for our company and we are pleased with the accomplishments and opportunities that are coming our way.”

— Vijay Palkar

Managing Director & CEO

mance chemicals. The company is one of the leading players in the fine and speciality chemicals industry and has a balanced product portfolio, along with backward integration for some products.

IAL has eight manufacturing facilities, of which seven are located in Maharashtra and one in Gujarat. On a consolidated basis, it achieved net revenue of Rs 786.04 crore in FY22 against Rs 540.53 crore in the previous financial year. However, despite a healthy jump of about 45% in the topline, the EBITDA went down from Rs 69.39 crore to Rs 62.57 crore. Likewise, profit before tax nosedived from Rs 48.99 crore to Rs 34.51 crore and profit after tax to Rs 23.13 crore vis-à-vis Rs 37.54 crore. Exports account for more than 57% of company’s production, which is mainly because of its building capacities for generics for overseas markets.

IAL has also set up five subsidiaries, of which four are in

district) and MIDC Avadhan (Dhule district) , both in Maharashtra.

The company has upgraded its various manufacturing units to zero liquid discharge units and has also put in place various processes to control generation of effluents and improve treatment of the same. In the midst of increased awareness about the importance of decarbonisation across the globe, the company will be able to reap the fruits of this valuable exercise.

The Indian chemical industry is re-orienting its strategy to regain lost ground. The US is likely to slap investment and export sanctions against more Chinese chemical companies. This will result in a shift for chemical majors to explore reliable alternatives. This emerging scenario has opened up grand opportunities for Indian chemical companies that are well positioned to garner a major chunk of the pie. IAL could be one of the beneficiaries.

FOREIGN FORAYS

The new manufacturing facility at Dhule will enable the company to increase its marketshare in speciality chemicals. Likewise, an improved capacity utilization at the other seven units also augurs well. Moreover, it already has a wide presence in different overseas geographies, including a full-fledged 100% subsidiary in the US. Further, it has developed a couple of value-added products in a quest to improve its operating margins. Its in-house R&D division also has been developing quality products and is striving to achieve cost efficiencies. Hence, it is expected that that all these factors, in addition to investments in upgradation of its manufacturing units, will accelerate IAL's pace of growth.

The company has moved a proposal of amalgamation of Pious Engineering Pvt Ltd (PEPL) with itself. PEPL, the company belonging to the promoter group, was incorporated in 1996 and is engaged mainly in the business of industrial engineering and metals. However, its turnover and net worth as on March-end 2022 are tiny at Rs 343.69 lakh and Rs 3.30 lakh respectively. As such, there seems to be no direct synergy of activities between

Financial Indicators				Rs.Cr.
	FY23 (3 mths) 30/6/22	FY22 (3 mths) 30/6/21	FY22 (12)	FY21 (12)
Reserves from Operations	258.27	177.07	786.04	540.53
Other Income	0.67	4.02	10.36	8.06
Total Income	258.94	181.09	796.40	548.59
Operating Profit	20.31	17.54	62.57	69.39
OPM (%)	7.86%	9.91%	7.96%	12.84%
Finance Cost	3.46	3.25	13.97	9.22
Depreciation	4.01	3.13	14.09	11.18
Profit Before Tax	12.84	11.16	34.51	48.99
Tax Expenses	4.36	4.03	11.46	11.51
Profit After Tax	8.48	7.13	23.05	37.48
Equity Capital (Face Value Rs.5)	35.35	35.35	35.35	35.35
E.P.S.	1.22	1.99	3.26	5.35
CEPS	3.54	2.90	5.25	6.88
Dividend			10%	11%
Book Value			26.59	23.13
Promoter Holding	69.33%	69.34%	69.33%	69.34%
Property, Plant & Equipment			167.26	105.09
Capital W.I.P.			22.46	54.27
Long Term Borrowing			50.62	53.13
Short Term Borrowing			156.64	106.13

the two entities. Hence, how IAL will be benefited from this exercise is not clear at this stage. After a completion of the amalgamation, the promoters' shareholding in IAL will go up marginally from 69.33% to 70.15% and the public holding will rest at 29.85%.

DECENT RETURNS

Currently, the stock is available at Rs 118 with a yearly high of Rs 176 and low of Rs 70, with the market capitalization at Rs 835 crore. The key to success certainly depends on improving operating margins coupled with higher volumes on a sustainable basis. Evaluating the company from multiple perspectives, including its capabilities and the integrity of the promoters, the stock is worth accumulating in small lots with a 12-15 month horizon for decent returns. Recent disturbing geopolitical developments, especially in Europe and China, go in favour of the company. ■

Major Shareholders as on 30.6.22	(%)
Promoter Group	69.33
Nandu Hariprasad Gupta	2.23
Pramila Nandu Gupta	1.85
Sangeetha S.	3.53
Santosh Kumar Khemka	1.02
Core Chemicals Pvt. Ltd.	1.27
383-Non-Resident Indians	1.20

Kirloskar Industries

Growth by diversification



Mahesh Chhabria, Managing Director

Pune-headquartered Kirloskar Industries (KIL) has divested its entire 17.41% holding as co-promoter of the listed Swaraj Engines Ltd (SEL) in favour of Mahindra & Mahindra Ltd, another promoter of SEL. With this, M&M will become the sole promoter and will now hold a 52.13% equity stake in the debt-free SEL. At its current price of Rs 1,604, SEL's market capitalisation comes to Rs 1,947.61 crore. It has equity capital of Rs 12.14 crore and book value of Rs 251.79 on a face value of Rs 10.

The sale of 21,14,349 equity shares through inter-se transfer amongst the promoters via an off-market transaction has been effected at a price of Rs 1,400 per share, which will fetch Rs 296 crore to KIL. Commenting on the announcement, Mahesh Chhabria, Managing Director, KIL, said, "As SEL shares were not core to our holdings and were illiquid, we decided to monetise our shareholding. We plan to invest the proceeds from this transaction in our business and group companies/ subsidiaries in due course."

KIL, an NSE-BSE listed and reputed company of the Kirloskar group, is engaged in wind power generation and has recently diversified into real estate development activities, in addition to its core investments in securities of group companies and renting out of commercial spaces.

With its 50.92% holding, KIL controls Kirloskar Ferrous Industries Ltd (KFIL), one of the fastest growing companies in the pig iron and iron castings space. In

FY22, the company has recorded sales revenue of Rs 3,615 crore with PAT of Rs 406 crore. KFIL completed the acquisition of its majority stake in Indian Seamless Metal Tubes (ISMT) for Rs 476.63 crore and now holds a 51.25% equity stake in the company, which is an integrated specialised seamless tube manufacturer. This acquisition has further strengthen KFIL's product portfolio. With this, ISMT has become a step-down subsidiary of KIL.

PUNE LAND

As part of its move to monetise its asset base and cash as well as its land bank, KIL has decided to diversify into real estate development activities with its 100% subsidiary Avante Spaces Ltd (ASL). The company has started with one of its own surplus land parcels of 12 acres located in a prime area of Kothrud in Pune.

On their upcoming Kothrud project, Mr Chhabria explained, "We will unlock the large land bank in the city of Pune. The first 12 acres have a development potential of 2 million square

Current Valuation of Investments in Listed Group Companies

	Qty	Holding (%)	CMP (4/10/22)	Current value (Rs. Cr.)
Kirloskar Ferrous	70643754	50.92	281.75	1990.39
Kirloskar Brothers	18988038	23.91	330.95	628.41
Kirloskar Pneumatic	6422990	9.96	554.95	356.44
Kirloskar Oil Engines	8210439	5.68	233.10	191.39
Total				3166.63



feet. This will be a mixed-use development in retail and commercial space in smart buildings. We have already recruited a team of experts who have started working on seeking approvals and permissions.”

Mr Chhabria added, “Our proactive strategy focuses on the construction of green buildings with certifications from the Indian Green Building Council. This concept will position us above the conventional real estate offerings in the market and translate into faster sale of inventory.”

On a consolidated basis, KIL achieved revenues of Rs 3,821 crore and PAT of Rs 193.60 crore in FY22, translating into an EPS of Rs 197.60 on its tiny equity capital of Rs 9.78 crore with a face value of Rs 10. KIL has built healthy reserves and surplus of Rs 2,318.74 crore, which enriches its book value at Rs 2,381 per share.

STRONG VERTICALS

KIL has made substantial investments in the securities of its group companies. It is worthwhile evaluating their valuation (refer table) since the four listed arms are not only doing well but also have a bright future attributed to their strong business verticals as well as expansion and diversification supported by prudent and proven managerial skills. These companies are Kirloskar Ferrous, Kirloskar Brothers, Kirloskar Pneumatic and Kirloskar Oil Engines.

Based on their current market price, the shareholding of KIL in these four companies is being valued at Rs 3,166 crore. Kirloskar Ferrous, KIL's subsidiary with a 50.92% holding, leads the list with Rs 1,990 crore which is higher than KIL's own market capitalisation of Rs 1,763.68 crore calculated at Rs 1,798.30 per share.

The complete details of KIL's surplus land bank (acres and locations) are not in the public domain as yet. However, considering only the launch of the Kothrud commercial project of about two million square feet, it clearly indicates that this particular business vertical will play a pivotal role in the incremental growth of the company.

The real estate project development will be among one of the new consumer-facing businesses of the company and will obviously need significant investments going forward. After the preliminary analysis of KIL's highly ambitious plans for this sector, it can be safely presumed that at an appropriate time, the company might demerge and separately list its 100% subsidiary Avante Spaces.

GOOD RETURNS

One shouldn't be surprised if KIL's stock is re-rated as its current valuation leaves enough room for appreciation. Investors with a two to three-year horizon can certainly expect handsome returns on their investments in the stock. ■

Major Shareholders

(As on 30/6/22)

	%
Promoter Group	72.43
Gagandeep Credit Capital Pvt. Ltd.	1.22
New India Assurance Co. Ltd.	1.22
Oriental Insurance Co. Ltd.	1.06
General Insurance Corp. of India	1.21
Arun Nahar	1.02
Arun Vijay Nathani	1.21
Ketan Chhotalal Sheth	1.05
Total	80.42

HDFC Bank

BEHEMOTH GETS EVEN BIGGER

Headquartered in Mumbai, HDFC Bank is a leading banking and financial company. It is India's largest private sector bank by assets and the world's 10th largest bank by market capitalisation. Again, it is the third largest company by market capitalisation (\$ 122.50 billion) on the Indian stock exchanges. It is also the 15th largest employer in India with nearly 150,000 employees. We have selected this bank as the Fortune Scrip for this fortnight as its merger with

Performance Indicators

(Rs. in crore)

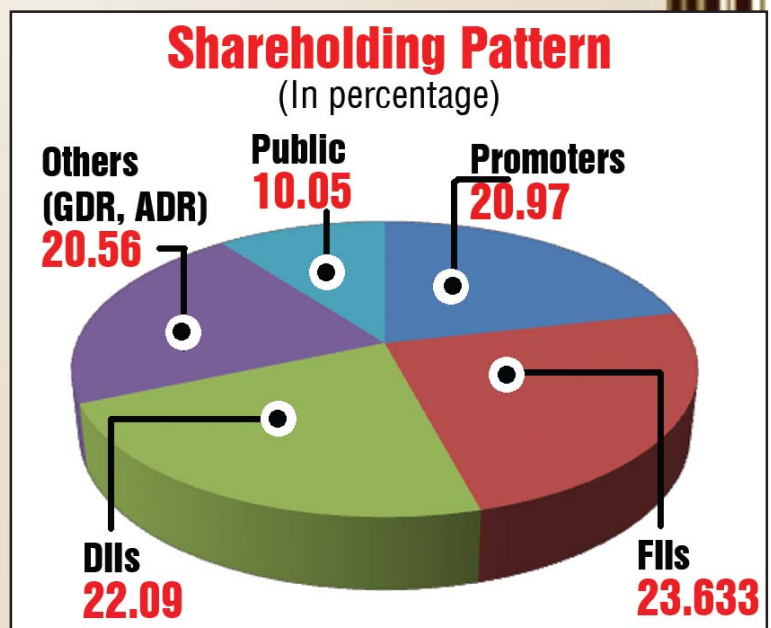
	Mar' 18	Mar' 19	Mar' 20	Mar' 21	Mar' 22
Sales	80,241.35	98,972.05	1,14,812.65	1,20,858.23	1,27,753.11
Operating profit	5,623.50	65,302.60	71,972.74	72,432.76	75,249.09
Interest	40,146.49	50,728.83	58,626.40	55,978.66	55,743.55
Gross profit	32,624.81	39,749.72	48,749.55	57,361.84	64,077.28
Depreciation	—	—	—	—	—
Taxation	9,210.57	11,121.50	10,349.84	10,542.46	12,054.12
Net profit	17,486.75	21,078.14	26,257.32	31,116.53	36,961.33
Equity capital	519.02	544.66	548.33	551.26	554.55
Reserves	105776	148662	170438	203170	239538
In rupees per share					
Book value	409.60	547.89	311.83	369.54	432.95
EPS (Rs.)	33.69	38.70	47.89	56.45	66.65
Dividend (%)	650	750	250	650	1550
Face value	02	02	01	01	01
Ratios (%)					
OPM	64.34	65.98	62.69	59.93	58.90
GPM	34.18	34.09	35.31	39.27	40.75
NPM	18.32	18.08	19.02	21.30	23.50

its parent company HDFC – a unique masterstroke of the management which has far-reaching importance for the bank — has brightened the future prospects of the banking company and its shareholders, who are destined to reap a rich harvest going ahead.

HDFC Bank was spun off from its parent company HDFC in 1994 with a single full-service branch in Mumbai. It has since grown into a financial behemoth covering India with 6,342 bank branches and more than 15,000 ATMs across 2,800+ cities and towns. More than half of these branches are now in the country's rural and semi-urban regions. Today, the company provides a variety of financial services ranging from life insurance and savings accounts to asset management and credit cards. It has a strong deposit and loan franchise, which accounts for 71 per cent of its total revenues along with a nice chunk of other fee-based revenues. The bank is also highly fintech-forward, with 95 per cent of all transactions through internet and mobile channels making it one of the largest banks in India by digital transactions.

The company has been going from strength to strength on the financial front. During the last five years, its revenues have advanced from Rs 60,241.35 crore in fiscal 2018 to Rs 1,27,563.11 crore in fiscal 2022, with operating profit climbing from Rs 56,235 crore to Rs 75,249 crore and the profit at the net level inching up from Rs 17,486 crore to Rs 36,961 crore during this period. The company's financial position is also very strong, with reserves at the end of March 31, 2022 standing at Rs 239,538 crore – which is over 40 times its equity capital of Rs 554.55 crore. But we have not picked this stock as the Fortune Scrip just because of its past laurels. We are highly confident about the bright prospects for the bank going ahead. **Consider:**

The money and banking industry in India has undergone a dramatic change. Today, the banking industry is on the cusp of a strong growth cycle and large-sized banks will be the largest beneficiaries of the new environment due to their low cost of funds and scale advantages. According to an expert on banking, the current broad-based healthy loan growth trend is most likely to sustain going ahead as the demand environment is turning better across products over the medium term. Personal loan and credit card spends are also turning higher, led by increased discretionary spends. Moreover, HDFC Bank is likely to sustain its healthy growth in the CRB segment as it is adding new geographies and capturing the supply chain of unserved SMEs. The expert also expects corporate loan growth to sustain over the medium term, driven by capex-led growth. HDFC Bank is likely to see its marketshare accelerate even as credit growth for the banking system is at a multi-year high at 16 per cent yoy.





■ The bank's margins are likely to improve gradually over 2022. According to experts, around 55 per cent of the total book is floating rate loans, while the balance 45 per cent comprises fixed rate loans. Repricing of the floating rate book takes place in three/six months depending upon the loan contract. Experts opine that there should be an uptick in margins going forward as the floating rate book gets repriced gradually and the share of retail increases gradually in the overall mix.

■ According to the management, mobilisation of low-cost deposits is expected to remain at a healthy pace, led by branch expansion strategy. The bank does not intend to increase its deposit base by raising rates drastically. However, there would be some uptick in term deposit rates going forward. Despite small and mid-rank banks offering higher deposit rates, HDFC Bank has been able to maintain its marketshare, which is gradually improving and is a key positive.

■ The merger of its parent company HDFC with it will transform the bank into a financial services behemoth. With the merger, while HDFC brings to the table its domain expertise in real estate and mortgages, HDFC Bank provides scale and distribution with access to low-cost funds. According to S Jagdishan, CEO and MD of the bank, the merger ticks all the right boxes in terms of product offerings, leadership in home loans as well as other retail asset products, distribution strength and customer base that can be leveraged to cross-sell a complete suite of financial products. The merger will lead to a combined balance sheet of Rs 25.61 lakh crore, narrowing the gap with SBI, the country's largest lender with a balance sheet of Rs 48.21 lakh crore. As size has its advantages, a larger balance sheet would enable the combined entity to disburse large ticket loans. In addition, non-bank loan businesses ranging from asset management to insurance to education loans will also come under its fold.

■ The structure of the merged entity would be similar to a universal bank like SBI and ICICI Bank. A larger balance sheet will enable the HDFC Bank to underwrite larger ticket loans including infrastructure. The safe and secured mortgage portfolio will become the largest business within the bank with a 33 per cent share of the loan portfolio. In fact, the merged entity will have the country's largest mortgage portfolio of Rs. 5.46 lakh crore. Again at present almost 70 per cent of HDFC's customers do not bank with HDFC Bank, which would provide tremendous cross-sell opportunities to the bank now.

Discerning investors will do well to include these stocks in their portfolio as the bank is on an accelerated growth path with strong advances growth led by retails MSME and corporate segments along with healthy low-cost deposit mobilization. The bank's continuous building up of its digital capabilities and franchise network is likely to bode well for growth going ahead. The bank is well capitalized and has the ability to manage its asset quality across cycles and deliver superior returns ratios irrespective of economic cycles and reap opportunities from any revival of the economy going ahead. Further the HDFC merger will be value accretive for the bank. I am highly positive about HDFC Bank from a medium to long-term perspective.

— Savyasachi

KIOCL Making the Environment Clean **Green** & Healthy



KIOCL is in the journey of Iron Ore Mining, Beneficiation, Pelletization and Foundry Grade Pig Iron making for more than 4 decades, compliant with all International Standards like ISO 9001:2015, ISO 14001:2015 & OHSAS 45001:2018. KIOCL is continuously contributing to the State & Central Exchequer, earning precious Foreign Exchange for the Country.

KIOCL is an active partner in meeting the target of 300 million tons of steel capacity by FY 2030 as per National Steel Policy 2017. As a part of afforestation programme, the Company has already planted more than 7.5 million saplings to prevent mine run-off, soil wash-off at Kudremukh region. Under CSR, the Company has been spending substantial amount in the fields of Health, Community Development, Education, Drinking Water, Sanitation and Swachh Bharath- Swachh Vidyalaya Abhiyan.

KIOCL is also a zero discharge Company continuously contributing towards Environmental Sustainability.



View of Pellet Plant



DISP



Pellet Ship Loading



KIOCL Limited

(A Government. Of India Enterprise)

II Block, Koramangala, Bengaluru-560034, Karnataka State, INDIA

website: www.kiocltd.in

An ISO 9001:2015, ISO 14001:2015 & OHSAS 45001:2018 Company

ECOLOGY-OUR MISSION OUR OBSESSION

KIOCL is an active partner in making self reliant India

IPO inflows drop 32 % in H1: Retail investors lose interest

Fourteen Indian corporates raised Rs 35,456 crore through mainboard IPOs in the first half (April to September) of 2022-23, according to primedatabase.com, India's premier database on the primary capital market. The amount raised is 32 per cent lower than the Rs 51,979 crore raised through 25 IPOs in the corresponding period of 2021-22. Of that, Rs 20,557 crore or 58 per cent was raised just in the IPO of LIC, according to Pranav Haldea, Managing Director, PRIME Database group.

Overall public equity fund-raising also dropped by 55 per cent to Rs 41,919 crore from Rs 92,191 crore in the corresponding period of the previous year.

Main Board IPOs: The largest IPO in this period, which was also the largest Indian IPO ever, was from Life Insurance Corporation of India for Rs 20,557 crore. This was followed by Delhivery (Rs 5,235 crore) and Rainbow Children's (Rs 1,581 crore). Only 1 out of the 14 IPOs (Delhivery) was from a new age technology company (NATC), pointing towards the slowdown in IPOs from this sector. The average deal size was a high Rs 2,533 crore.

The overall response from the public, according to primedatabase.com, was moderate. Of the 14 IPOs, 4 IPOs received a mega response of more than 10 times (of which 1 IPO's response was more than 50 times) while 3 IPOs were oversubscribed by more than 3 times. The balance 7 IPOs

were oversubscribed between 1 and 3 times. The new HNI segment (Rs 2- 10 lakh) saw an encouraging response with 5 IPOs receiving a response of more than 10 times.

In comparison to 2021-22, the response of retail investors also moderated. The average number of applications from retail dropped to 7.57 lakh, in comparison to 15.56 lakh in 2021-22 and 12.49 lakh in 2020-21. The highest number of applications from retail were received by LIC (32.76 lakh) followed by Harsha Engineers (23.86 lakh) and Campus Activewear (17.27 lakh).

RETAIL SHIES AWAY

According to Haldea, the amount of shares applied for by retail by value (Rs 23,880 crore) was 32 per cent lower than the total IPO mobilisation (in comparison to being 41 per cent higher in 2021-22), showing the lower enthusiasm from retail during the period. The total allocation to retail was Rs 9,841 crore, which was 28 per cent of the total IPO mobilisation (slightly up from 23 per cent in 2021-22).

According to Haldea, IPO response was further muted by moderate listing performance. Average listing gain (based on closing price on listing date) fell to 12 per cent, in comparison to 32 per cent in 2021-22 and 42 per cent in 2020-21. Of the 14 IPOs, 6 gave a return of over 10 per cent. Harsha Engineers gave a stupendous return of 47 per cent,

FUND MOBILIZATION-PUBLIC MARKETS									Rs. crore
Period (Apr-Sep)	IPOs (incl. SME IPOs)	FPOs (incl. SME FPOs)	OFS(SE)	QIPs (incl. ReIT-QIPs)	IPPs	InvITs/ RelTs	Total Equity	Bonds (Public) (incl. InvIT/ RelT-Public Debt)	Total Equity + Bonds
2022-23	36,535	-	1,446	3,522	-	416	41,919	3,233	45,152
2021-22	52,325	-	11,511	17,276	-	11,079	92,191	8,685	1,00,876
2020-21	7,713	15,000	12,085	51,232	-	29,715	1,15,746	1,329	1,17,075
2019-20	8,674	11	10,590	17,430	-	2,306	39,012	8,559	47,571
2018-19	13,589	-	3,822	5,596	-	3,145	26,152	27,219	53,371
2017-18	27,555	-	11,794	30,581	4,668	7,283	81,881	3,896	85,777
2016-17	17,296	-	3,907	4,318	-	-	25,521	23,893	49,414
2015-16	4,950	-	12,916	12,428	-	-	30,294	2,302	32,595
2014-15	1,017	-	2,604	20,171	418	-	24,210	5,703	29,913
2013-14	1,050	-	5,626	1,222	4,180	-	12,077	8,133	20,210
2012-13	492	-	280	872	371	-	2,015	2,217	4,232

Source: primedatabase.com

followed by Syrma SGS (42 per cent) and Dreamfolks (42 per cent). 11 of the 14 IPOs are trading above the issue price (as per closing price of September 26, 2022).

Only 4 out of the 14 IPOs that hit the market had a prior PE/VC investor who sold shares in the IPO. Offers for sale by such PE/VC investors at Rs 3,349 crore accounted for just 9 per cent of the total IPO amount. Offers for sale by promoters at Rs 2,206 crore accounted for a further 6 per cent of the IPO amount. On the other hand, the amount of fresh capital raised in IPOs in 2022-23 was Rs 8,641 crore.

Outlook for H2FY2022-23: The pipeline continues to remain strong. **71 companies proposing to raise a huge Rs 1,05,000 crore are presently holding SEBI approval. Another 43 companies looking to raise about Rs 70,000 crore are awaiting SEBI approval.** Out of these 114 companies, 10 are NATCs which are looking to raise roughly Rs 35,000 crore.

VOLATILITY FEARS

However, according to Haldea, IPO activity will be impacted by the volatility in the secondary market, mainly because of recessionary fears and rising interest rates. IPO is a once-in-a-lifetime event for a company and, as seen several times in the past, companies would prefer to let their approval lapse rather than launching their IPO in a volatile market.

SME IPOs: Activity in this segment saw a huge increase in the first half of the current financial year with 62 SME IPOs collecting a total of Rs 1,078 crore in comparison to 30 IPOs in the same period in 2021-22 which collected Rs 346 crore. The largest SME IPO was of Rachana Infrastructure (Rs 72 crore).

OFS (SE): According to primedatabase.com, Offers for Sale through stock exchanges (OFS), which is for dilution of promoters' holdings, saw a huge decrease, from Rs 11,511 crore raised in the first half of 2021-22 to just Rs 1,446** crore raised in the same period in 2022-23. Of this, the government's divestment accounted for just Rs 33 crore or 2 per cent of the overall amount. The largest OFS was that of GR Infraprojects (Rs 855 crore). OFS accounted for just 3 per cent of the period's public equity markets mobilisation.

QIPs: 6 companies mobilized Rs 3,522 crore through QIPs during the first half of the current financial year 2022-23. This was 80 per cent lower than Rs 17,276 crore raised in the corresponding period of previous year. The largest QIP of 2022-23 was from AU Small Finance Bank raising Rs 2,000 crore, accounting for 57 per cent of the total QIP amount. QIPs were dominated by financial services and real estate companies, with them accounting for 94 per cent (Rs 3,340 crore) of the overall amount.

InvITs/ReITs: The amount raised through InvITs and ReITs saw a huge decrease of 96 per cent to Rs 416 crore (1 InvIT issue of Highways Infrastructure Trust) from Rs 11,079 crore in the corresponding period of 2021-22.

Fresh Capital: Of the total equity mobilisation of Rs 41,919 crore, fresh capital amount was Rs 13,550 crore (32 per cent), the remaining Rs 28,360 crore being offers for sale.

Divestments: Divestment in the first half of current financial year 2022-23 was dominated by the mega IPO of LIC which contributed Rs 20,557 crore of the total divestment amount of Rs 21,560 crore (95 per cent) raised by the Government.

Public Offers (IPOs of LIC, Paradeep Phosphates and OFS (Offer to Employees) of ONGC at Rs 21,062 crore (98 per cent) were the most used mode followed by Buyback (GAIL) at Rs 498 crore (2 per cent).

Rights Issues: Mobilisation of resources through rights issues, according to primedatabase.com, stood at just Rs 868 crore in the first half of current financial year 2022-23, which was 20 per cent lower than Rs 1,080 crore that was raised in the corresponding period of 2021-22. The largest rights issue of 2022-23 was from Asian Granito raising 441 crore, accounting for a huge 51 per cent of the total rights issues amount. By number, the year witnessed 3 companies using the rights route in comparison to 4 companies in the corresponding period of previous year.

Public Bonds: The public bonds market also saw a huge decrease of 58 per cent with 15 issues raising Rs 3,233 crore* in comparison to 16 issues raising Rs 7,685 crore last year. The largest issue was from Navi Finserv raising Rs 496 crore.

Debt Private Placements: The amount raised through debt private placement in the first half of current financial year 2022-23 stood at Rs 2,86,363 crore (as on September 26, 2022), down 29 per cent from Rs 3,12,623 crore in the corresponding period of 2021-22. This was mobilised by 438 institutions and corporates. The highest mobilisation through debt private placements was by HDFC (Rs 37,861 crore), followed by SIDBI (Rs 17,405 crore) and LIC Housing Finance (Rs 14,960 crore).

Overseas Bonds: Indian companies also raised Rs 40,066 crore through overseas borrowing (including ECBs^), down 63 per cent from Rs 1,09,427 crore in 2021-22.

CONCLUSION

Overall fund raising by Indian corporates, through equity and debt, in India and abroad, covering IPOs, FPOs, OFS (SE), Rights, QIP, InvITs/ReITs, preferential issues, Public Debt, Debt Private Placement, Overseas Bonds, ECB and FCCB, dropped to Rs 4.15 lakh crore in the first half of 2022-23 from Rs 6.21 lakh crore in the same period in 2021-22. ■

Values maketh the company — Ms Kulkarni

The vital importance of corporate values in a company's journey was highlighted by Ms Lucky Kulkarni, Country Group Head-HR, Jeena & Co. She was speaking at a panel discussion on the topic during the Retail Association of India's 'Manning Modern Retail' annual event recently.

The topic of the panel discussion was: 'The critical balance: Building value-based organizations and balancing employee well-being'. The discussion was moderated by BS Nagesh, founder, Train and Chairman, Shopper Shop Ltd.

Ms Kulkarni said Dr Lawrence Fernandes, Director-Retail Learning (RAI) and the RAI team had very aptly chosen the topic for the panel discussion, especially at a time when organizations are more focused on the commercial aspect. She added, "Values provide the guidance of how the organization will reach the ultimate goal or vision. Without strong and defined values, a mission or vision is not possible. Organizational values describe the core ethics or principles which the company abides by, no matter what the situation is."

Values are permanent, objective and unchangeable, while carriers and transmitters of values are relative, subjective and changeable

'REVISIT VALUES'

She explained that "values describe the desired culture. If values provide the compass, principles give employees a set of directions."

Every person and every company lives and operates by a set of values. "We have core values and we have non-core values. Too often though, we state our values, then ignore them – and eventually forget about them. Revisiting our values on a consistent basis is extremely important – especially for businesses," Ms Kulkarni averred.

Times change, businesses change and leadership changes. If our values aren't reflective of these shifts in our business, things can get off track quickly, she pointed out.

Revisiting our company values every 3-5 years ensures that our business stays on track and, if applicable, our transition to a new leadership goes smoothly, she noted.

VALUES & GOALS

"Values aren't just a mask one puts on in the office; they are the core of who we are as people. Some of those values will never change, i.e., the core values, but others will. As our company grows, we need to make sure that our organizational values and operational goals align with who we are and where we are going," she said.

Continuing, she noted that values reflect our sense of right and wrong. "They help us grow and develop. They help us create the future we want. The decisions we make every day are a reflection of our values."

Elaborating, Ms Kulkarni said, "Values as such do not change. Only their expression changes depending on circumstances and situations. In some cultures as well as different circumstances, the priorities assigned to values change or non-core values can and do change, though certain core values may be unaltered over a long period of time."

Value based organizations are also focused on employee well-being. They believe in a healthy culture that values employee well-being which actually results in a high-performing organization. Values-driven organizations are proving to be successful and sustainable in the long run as it is firmly rooted on a set of shared core values among the stakeholders, she noted.

"In today's fast-moving world, we outsource many services but seldom can one outsource culture. That needs to be built in step by step. Values play a crucial role in culture building in an organization," she said. ■



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SUN RISES ON DEFENCE SECTOR


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With the Indian government realizing that in the current state of global geopolitics the only answer for the country's security is self-reliance in defence production, a big boost has been provided to domestic defence companies – both in the public and private sectors – with the rollout of a Positive Indigenization List (PIL) in phases.

With this new approach, the government's thinking is to assign the large number of import-substitute defence items to PSUs like HAL, Mazagon Dock, BMEL and Bharat Electronics. The government has set a generous timeline of December 2023 to December 2028 for the purpose and analysts predict that the beneficiaries of this policy will include small and medium domestic private companies.

This will prove to be a comprehensive game-changer, as not only will the country end its dependence on imported defence items for its territorial security but there will be large savings on the import front and both public and private sector defence companies will see their fortunes rise both financially and on the stock market.

This

year, 2022, has witnessed the emergence of an exciting sunrise sector. It is none other than India's defence sector, which is brimming with excitement over the tremendous growth prospects going ahead. Needless to say, defence stocks – from both the public as well as private sector — have started stealing the limelight. Especially at a time when the country's stock market is passing through a distinctly bearish phase, select defence stocks have been firming up on sustained buying support.

Defence stocks, which were listless all these years, are now basking in the sun in the wake of a determined and distinct change in the Indian government policy on the defence sector, the Russian invasion of Ukraine and India's growing enmity with two of its neighbours – Pakistan and China. In fact, the Russia-Ukraine war has prompted most countries to push up their defence budgets. For example, Germany has allocated a substantially higher amount of \$ 113 billion towards its military spending. China has stepped up its defence spending by 7.1 per cent and has revised its target to \$ 229 billion. Many other countries have followed suit and have increased their defence spending.



According to a research report by the Stockholm International Peace Research Institute (SIPRI), global military expenditure has increased by 2.6 per cent in a year since 2019. In other words, almost all countries have started giving top priority to defence and defence spending. This means that after the end of the cold war between the US-led western countries and the then USSR-led communist countries, the world is involved in an arms race once again.

How then can India — continuously harassed by two of its neighbours, China and Pakistan — remain untouched? In spite of the fact that the Covid-19 pandemic has adversely affected the Indian economy, the government has increased its defence spending from Rs 4.78 lakh crore to Rs 5.25 lakh crore in the current fiscal 2022. This is a much-needed strategic move as all other countries keep updating their military equipment. India has unfortunately been known for its outdated military hardware and now needs to keep pace with others, especially when a superpower like China is determined to usurp a part of Indian territory and China's lackey Pakistan keeps up its incursions across the line of control in Kashmir.

ARMS 'MODI-FIED'

Against this backdrop, the Modi government has taken a significant policy decision to become self-sufficient in military equipment. It comes from the realization that none of the developed economies, including the US, the UK, France and China, is dependent on others for its own territorial security, and that it was high time that India catches up. All these years, India was the largest importer of military equipment and only recently was it dis-



placed to the position of the second largest importer with Saudi Arabia taking the top slot.

The government has now decided to give a big boost to the domestic defence sector by adopting the indigenisation path, allowing Indian companies – both in the public sector as well as the private sector — to take up the manufacture of military equipment, and taking steps to incentivize them. All these years, we were dependent on countries like France, Israel, the US and Russia to meet our need for critical military systems and equipment. No more — the government is now determined to steadily reduce imports so that the country can become self-reliant in the defence sector.

This theme of indigenous manufacturing in the defence sector gained momentum after the sinister intentions of power-hungry warmongers were exposed in the wake of Russian President Vladimir Putin's invasion of Ukraine. Suddenly the world woke up to the threats from autocratic military powers. The world also realized that the Russia-Ukraine war was just the beginning and more wars could be inevitable in the future. For example, China is 'itching' for the right moment to invade Taiwan. If China does invade Taiwan, it could have a severe impact on the global security scenario. And Chinese designs on the Indian border are equally dangerous, according to Indo-China experts.

As the Indian government took initiatives like 'Make in India' and 'Atmanirbhar Bharat', the indigenous thrust started gaining momentum as the Ministry of Defence started

releasing a Positive Indigenization List (PIL) in phases, allowing domestic companies to take up manufacturing of various military equipment. The latest PIL – the sixth of its kind released on August 28 this year — contains 780 items including Line Replacement Units (LRUs)/ sub-systems/ components. The indigenous development of the LRUS/ sub-systems/components will bolster the economy and reduce the import dependence of DPSUs (domestic public sector undertakings). In addition, it will help harness the design capabilities of the domestic defence industry and position India as a design leader in these technologies, according to the defence ministry.

The list comprises 860 items from Hindustan Aeronautics (HAL), 134 items from Mazagon Dock, 111 items from BMEL, 69 items from Bharat Electronics, three items from Garden Reach Shipbuilders, two items from Bharat Dynamics and 101 items from other unlisted DPSUs. The indigenization timeline spans December 2023 to December 2028. A research house expects small and medium domestic private companies to be major beneficiaries of the scheme.

DRONE GAME-CHANGER

According to the Ministry of Defence, around a dozen proposals are under active consideration and the new lists will be released very soon. Here, the government will decide on the manufacturing of a variety of weapons, includ-

ing swarm drones, long-range rockets, next-generation missiles and the armed unmanned aerial (UAV) space. Experts believe that there are now major opportunities for private players in the defence sector. The companies involved in the exploding drone market are the talk of the town. In fact, the proposals under discussion would be a game changer for India's drone industry. Drones made in India will be very cheap and cost only a fraction of their imported counterparts. In this sphere, Adani Defence, an unlisted company of the Adani group set up as a joint venture with Elbit Systems of Israel, will be the biggest beneficiary.

Again, a first of its kind tactical surface-to-surface missile project is fast coming up by private sector company Economic Explosives. This missile will have a range of 250 km and will be much cheaper than even the Brahmos missile. Economic Explosives may also get more orders for developing rockets. The company is not listed on the stock exchange as yet, otherwise its stock price would have zoomed.

The defence industry requires semiconductors but there is an acute shortage in the country as domestic production meets only 9 per cent of the needs and the balance has to be imported. Now, the government has taken imaginative and effective steps to give a big boost to indigenous production by generously doling out incentives amounting to Rs. 76,000 crore! As a result, mining mogul Vedanta has proposed to set up a huge \$ 20 billion (Rs 1.54 lakh crore) project in collaboration with Foxconn of Taiwan. With a few more projects coming up, India will join the world leaders in semiconductors within the next 4 to 5 years. Avers Union Defence Secretary Ajay Kumar, "Once developed, India could be a source of secure chips in the global electronics supply chain." That is why this small step is expected to open many

new doors in the future.

With an increasing focus on self-reliance, the Ministry of Defence has set a target of doubling defence production to \$ 25 billion by 2025. With a view to achieving this target, the ministry is focusing on boosting defence exports by transforming an industry that has hitherto been a near-total importer of defence goods to an exporter of these products. Not only this, the ministry has very high ambitions on the export front by constantly upping the ante. Now, the government has set an export target for 2025 of Rs 35,000 crore in defence exports.

Needless to say, there is very good scope for defence products overseas. In the year ended March 2022, India succeeded in exporting defence items and technology worth a record Rs 13,000 crore, reflecting a 54 per cent spurt over the previous year. The defence ministry sees the target set for 2025 as easily achievable as there will be very good demand for fighter jet 'Tejas', the Brahmos missile and HAL's helicopters. Experts believe that there are tremendous opportunities for boosting defence exports by 2030.

All the pointers indicate that a golden decade is ahead for the defence sector and the stocks of these companies. An analyst, after discussing the prospects of defence stocks, concludes that the next wealth creators for the investing public could be defence stocks. In short, 2022 is turning into a phenomenal year in terms of boosting India's defence capabilities, and this in turn spells the beginning of a boom for defence stocks.

Interestingly, there are not many listed companies that are operating in the defence sector in India. Several companies – both in the public sector as well as the private sector — are still unlisted, thanks to the government's strong entry barriers for entrepreneurs in this sector. For their part, inves-





tors use to keep away from listed companies till yesterday. But now the scenario has undergone a dramatic change and the investor tribe is making a beeline for defence stocks. A particular favourite among investors is **Hindustan Aeronautics (HAL)**, shares of which have already become a multibagger. The share with a face value of Rs 10 has been bid up to Rs 2,639 before reacting to Rs 2,339, delivering a fantastic return of 405 per cent since the lows during the Covid-19 pandemic.

LURE OF H.A.I.

The investors' rush to add HAL to their portfolios is also due to the fact that the company's free-float capitalization is very low. While the company's total market cap is around Rs 80,000 crore, only Rs 20,000 crore worth of stocks is publicly traded. In other words, this means that at any point of time only 25 per cent of the company's shares are available for supply. On the other hand, HAL is doing extremely very well. The company's order book stands close to Rs 85,000 crore – more than the total market capitalization of the company. Its collections and budget allocations remain robust and the cash balance of Rs 14,000 crore is sufficient for its working capital requirements.

The company has almost completed production of the first series of light utility helicopters (Mark 1), which is ready for rollout from the new greenfield helicopter factory at Tumakuru. Its light transport aircraft, Hindustan 228 Dornier, recently obtained civil certification from DGCA in May 2022, which is a stepping stone for the company to get the EASA certification for the export of this plane. In fact, HAL is in-

creasingly concentrating on international certifications like EASA and FAA to enhance its global appeal.

The company is also on schedule to give deliveries of the LCA Mark 1A, one of its flagship orders, and will be rolling them out by February 2024.

It has also signed an MoU with Safran (EPA:SAF) to set up a joint venture for the development, production, sales and support of helicopter engines to meet not only domestic requirements but also for the global market. Another MoU was signed with Israel Aerospace Industries (IAI) in March 2022 to convert their civil passenger aircraft to multi-mission tanker aircraft, which is an important part of HAL's diversification plan. Some of the opportunities in its diversification plan are in civil MRO, passenger-to- freight conversion of aircraft, UAV and simulators. All of these could open up additional revenue streams.

OTHER STARS

HAL is the shining star of the defence sector. But there are others also which have great potential to grow the wealth of investors. Swelling order books from the defence ministry have led to a surge in prices of all these stocks. Comfortable valuations, better outlook on profitability led by a higher indigenization theme, and better operating leverage have turned analysts highly bullish on stocks such as **Bharat Dynamics, Bharat Electronics, Mazagon Dockyard, Garden Reach Shipbuilders, Paras Defence and Space Technologies, Bharat Forge, BEML, Astra Microwave, Dynamatic Technologies and Data Patterns**. Prospects for all these companies are highly promising going ahead. ■

Scoreboard

Given

here is the latest possible information about companies selected from about 104 industry segments. A list of all the companies included in this score board is given at the end in alphabetical order.

The

figures are audited and are for the last year. Where the latest year's figures are not available, the score board carries the results of the previous year.

The

figures are given in two sections. The first section carries the figures for the previous accounting year and the second section carries performance for the current year so far, ie, either for the first quarter or for the half-year or for three quarters.

COMPANY CODE	Co. code is a BSE code number
SALES	Sales turnover is net of excise duty.
EQUITY	The latest issued capital
PH	Promoters' holding is in percentage
BOOK VALUE	Book value per share is worked out by dividing the sum total of issued equity capital and reserves (excluding revaluation reserves) by the number of equity shares.
BONUS ISSUE	The score board mentions only the last bonus issue with the ratio.
OPM	Operating profit is total income minus total expenditure. It is, in fact, the profit before interest, depreciation and taxation. OPM is operating profit as a per centage of sales.
NET PROFIT	Net profit is profit after taxation.
EPS	Earning per share. This is arrived at by dividing net profit (after deducting preference dividend if any and dividend tax) by the number of equity shares.
RONW	Return on net worth, i.e., net earning divided by paid-up capital plus reserves
PRICES	52-week high/low prices are the market prices after adjusting for rights/bonus issues.
P/E RATIO	Price/Earning ratio is arrived at by dividing the market price by EPS.
RECOMMENDATIONS	B=Buy, H=Hold, S=Sell, SW=Switch, BP=Book profit, SNBL=Sell now, buy later, AAED=Accumulate at every decline TS=Trading Suspended

“If you want to be a successful investor in stock markets, study fundamentals before taking an investment decision. Don’t go by market rumours and casual, unauthentic tips.”

Corporate Scoreboard

Co. Code	Name of the company (Face value)		Year ended	Equity (Rs cr)	PH (%) (Latest)	Last bonus yr:ratio	Sales (Rs cr)	OPM (%)	NP (Rs cr)	Div (%)	EPS (Rs)	Book value (Rs)	RONW (%)	Market price 52-week H/L as on 10/10/2022		P/E ratio	Cumulative/Unaudited				We Reco.
																	Period ended	Sales (Rs cr)	NP (Rs cr)	EPS (Rs)	
1 - ABRASIVES AND GRINDING WHEELS																					
513375	Carborundum Univ	(C) (1)	2203	18.99	42.0	05/1:1	3324.75	16.10	333.34	350.0	17.60	124.50	14.66	1035/651	891.00	50.40	220603	1139.83	85.99	4.15	H
506076	Grindwell Norton	(C) (5)	2203	55.36	58.0	16/1:1	2012.76	19.90	295.65	240.0	26.70	141.40	17.45	2328/1385	2072.00	71.00	220603	638.00	92.74	8.35	
504879	Orient Abrasives	(C) (1)	2203	11.97	64.0	09/1:01	267.07	8.66	6.86	15.0	0.57	20.69	2.77	40/24	32.00	46.60	220603	92.15	3.82	0.32	AAED
2 - AGRICULTURE-SEEDS																					
536493	J K Agri	(10)	2203	4.64	73.0	-	245.85	6.20	7.73	15.0	16.70	307.00	8.14	823/475	516.00	-	220603	116.48	12.20	26.32	
532899	Kaveri Seed Comp	(C) (2)	2203	11.66	57.0	-	969.98	20.90	212.45	200.0	36.40	219.60	25.84	629/415	437.00	10.30	220603	685.58	244.92	42.44	B
3 - AIR - CONDITIONERS																					
523398	Johnson Controls - Hitachi	(10)	2203	27.19	74.0	-	2159.04	4.50	16.65	-	6.10	272.10	3.98	2300/1375	1413.00	150.00	220603	1010.32	-1.97	-0.70	
4 - ALUMINIUM / PRODUCTS																					-
500440	Hindalco Industries	(C) (1)	2203	224.72	35.0	96/1:2	195059.00	14.60	13778.81	400.0	61.30	348.00	5.33	636/309	411.00	6.12	220603	58018.00	4119.00	18.52	
	MMP Industries	(C) (10)	2203	25.40	73.0	-	448.26	9.40	28.99	10.0	11.40	93.70	8.74	228/135	164.00	17.50	220603	148.18	4.69	1.85	AAED
532234	National Aluminium	(C) (5)	2203	918.32	52.0	11/1:1	14180.81	31.90	2951.41	100.0	16.10	68.30	12.58	133/67	72.40	4.17	220603	3783.32	557.91	3.04	AAED
526747	P G Foils	(10)	2203	9.09	58.0	-	394.54	11.20	46.56	-	51.20	283.10	8.90	506/253	296.00	6.38	220603	121.71	10.25	11.28	AAED
5 - AUTOMOBILES - OEM-DIVERSIFIED																					
500477	Ashok Leyland	(C) (1)	2203	293.55	52.0	11/1:1	26237.15	10.80	46.49	100.0	0.20	24.90	-	169/93	158.00	606.00	220603	8470.23	21.94	0.02	H
505200	Eicher Motors	(C) (1)	2203	27.34	49.0	-	10297.83	21.10	1676.60	2100.0	61.30	461.10	12.59	3800/2110	3499.00	46.70	220603	3397.46	610.66	22.33	
500495	Escorts	(C) (10)	2203	131.94	28.0	87/3:5	7238.43	13.10	736.47	70.0	55.80	576.00	19.71	2190/1307	2129.00	40.30	220603	2032.06	140.59	13.01	
500033	Force Motors	(C) (10)	2203	13.18	62.0	-	3240.42	2.10	-90.99	100.0	-	1326.20	-	1740/911	1276.00	-	220603	970.80	-16.59	-12.62	AAED
500520	Mahindra & Mahindra	(C) (5)	2203	621.60	20.0	17/1:1	90170.57	16.40	6316.79	231.0	50.80	379.60	6.07	1366/671	1239.00	19.20	220603	28412.38	2360.70	19.74	B
532500	Maruti Suzuki	(C) (5)	2203	151.04	56.0	-	88329.80	6.50	3879.50	1200.0	128.40	1831.80	4.16	9451/6537	8779.00	59.70	220603	26511.70	1036.20	34.30	
505192	SML ISUZU	(10)	2203	14.47	44.0	-	924.17	-4.50	-99.76	-	-	111.60	-	888/471	841.00	-	220603	500.19	2.34	1.62	
500570	Tata Motors	(C) (2)	2203	664.17	46.0	95/3:5	278453.62	10.40	-6523.18	-	-	133.90	0.30	537/366	395.00	-	220603	71934.66	-4950.97	-13.07	AAED
531266	VST Tillers	(10)	2203	8.64	55.0	10/1:2	853.86	14.50	99.31	200.0	114.90	867.60	14.59	3458/2109	2144.00	21.70	220603	235.98	10.05	11.63	
6 - AUTOMOBILES - OEM - 2 & 3 WHEELERS																					
531795	Atul Auto	(C) (5)	2203	10.97	53.0	12/1:2	315.42	-5.20	-24.94	-	-	126.00	-	270/145	210.00	-	220603	106.69	-3.65	-1.67	H
532977	Bajaj Auto	(C) (10)	2203	289.37	54.0	10/1:1	33144.71	16.40	5520.90	1400.0	190.80	1031.90	19.84	4132/3027	3604.00	18.90	220603	8004.90	1163.33	40.20	H
500182	Hero Motocorp	(C) (2)	2203	39.96	35.0	98/1:1	29551.28	11.70	2316.88	4750.0	115.90	793.10	18.73	2950/2147	2624.00	19.80	220603	8447.54	585.58	29.55	
500267	Majestic Auto	(C) (10)	2203	10.40	75.0	-	48.93	60.90	9.05	-	8.70	399.50	5.52	167/110	140.00	17.60	220603	12.30	0.45	0.44	
532343	TVS Motor Co	(C) (1)	2203	47.51	51.0	10/1:1	24355.31	11.30	785.26	375.0	16.50	92.60	16.95	1095/513	1066.00	48.00	220603	7315.70	296.75	6.43	H
538970	Wardwizard Inno.	(1)	2203	25.64	70.0	15/1:1	184.56	7.50	8.48	8.0	0.30	2.40	11.30	101/47	56.30	148.00	220603	54.66	2.05	0.08	
7 - AUTO-ANCILLARIES - (MAJOR)																					
500008	Amara Raja Batt	(C) (1)	2203	17.08	28.0	08/1:2	8697.15	11.80	512.57	450.0	30.00	266.50	16.20	782/438	500.00	16.40	220603	2620.53	132.01	7.73	H
505010	Automotive Axles	(10)	2203	15.11	71.0	-	1490.62	9.00	74.36	150.0	49.20	372.30	4.67	2301/1229	2036.00	31.00	220603	500.19	30.40	20.12	H
500530	Bosch Ltd.	(C) (10)	2203	29.49	71.0	86/1:1	11781.60	12.40	1218.30	2100.0	413.10	3621.00	11.70	19250/12932	15946.00	36.40	220603	3544.40	334.10	113.30	B
543276	Craftsman Auto	(C) (5)	2203	10.56	60.0	-	2217.02	24.10	163.09	75.0	77.20	537.50	11.47	3005/1840	2915.00	31.90	220603	676.96	56.64	26.01	
540153	Endurance Techno.	(C) (10)	2203	140.66	75.0	-	7549.14	12.70	485.43	63.0	34.50	278.70	15.88	1989/1047	1362.00	40.30	220603	2113.80	103.38	7.35	
500086	Exide Industries	(C) (1)	2203	85.00	46.0	03/1:1	12789.22	10.90	704.40	400.0	8.30	124.50	11.79	192/130	157.00	18.20	220603	4021.77	202.44	2.39	H
505744	Federal-Mogul Go.	(C) (10)	2203	55.63	75.0	96/1:2	1342.62	12.10	54.04	-	9.70	157.40	0.43	341/202	338.00	29.80	220603	401.75	21.18	3.58	H
532768	FIEM Ind	(C) (10)	2203	13.16	67.0	-	1572.26	12.30	94.16	200.0	71.60	488.00	8.94	1844/800	1434.00	16.80	220603	444.54	29.11	22.12	
505714	Gabriel India	(1)	2203	14.36	53.0	12/1:1	2331.99	6.30	89.52	155.0	6.20	53.40	8.89	176/102	156.00	20.40	220603	720.90	32.90	2.29	H
520051	Jamna Auto	(C) (1)	2203	39.86	49.0	-	1717.88	13.20	140.80	150.0	3.50	17.20	13.38	136/85	111.00	27.90	220603	547.69	37.42	0.94	
520066	Jay Bharat Maruti	(C) (5)	2203	21.65	59.0	06/1:1	2079.94	7.20	28.14	25.0	6.50	109.50	6.03	227/124	186.00	25.00	220603	554.33	7.89	1.82	
520057	Jtkt India	(C) (1)	2203	24.45	75.0	06/1:1	1588.80	7.90	41.36	-	1.70	24.70	1.94	113/66	105.00	44.70	220603	471.73	15.55	0.58	H
517206	Lumax Inds	(C) (10)	2203	9.35	75.0	94/3:2	1751.31	7.50	53.37	135.0	57.10	525.90	3.70	1802/840	1672.00	21.40	220603	511.93	19.82	21.20	
517334	Motherson Sumi	(C) (1)	2203	677.64	68.0	22/1:2	63535.99	7.00	904.43	65.0	1.30	30.40	5.46	141/68	76.70	70.30	220603	17614.71	181.55	0.31	H
520043	Munjal Showa	(2)	2203	8.00	65.0	98/1:1	1059.95	0.80	12.15	225.0	3.00	159.40	3.53	142/92	101.00	-	220603	317.74	0.38	0.08	
520021	Omax Autos	(10)	2203	21.39	57.0	02/5:1	222.20	-11.30	-36.48	-	-	145.10	-	78/41	69.40	-	220603	70.34	-4.95	-2.32	
540293	PRICOL	(C) (1)	2203	12.19	37.0	04/1:2	1544.69	11.70	55.05	-	4.50	47.70	-	196/88	192.00	33.50	220603	445.15	20.59	1.69	
532661	Rane (Madras)	(C) (10)	2203	16.27	73.0	-	1741.92	5.10	-21.18	-	-	140.30	-	453/259	374.00	-	220603	549.27	-3.28	-2.02	
520008	Rico Auto	(C) (1)	2203	13.53	50.0	02/1:1	1859.77	8.40	27.50	40.0	2.00	46.80	-	64/31	60.60	23.80	220603	563.46	8.47	0.62	AAED
541163	Sandhar Technologies	(C) (10)	2203	60.19	70.0	-	2323.70	8.90	56.53	23.0	9.40	142.70	7.30	322/200	232.00	21.50	220603	675.09	12.71	2.11	H
543358	Sansera Engineering	(C) (2)	2203	10.53	37.0	-	1989.03	16.80	130.45	100.0	24.80	194.50	13.24	890/548	701.00	25.20	220603	530.74	34.78	6.52	H
535602	Sharda Motor	(C) (2)	2203	5.95	73.0	-	2255.31	10.10	149.22	408.0	50.20	192.70	15.90	955/577	824.00	14.40	220603	627.80	45.22	15.21	
543300	Sona BLW Precision	(C) (10)	2203	584.25	67.0	-	2130.64	26.30	350.44	15.0	6.00	34.20	18.16	840/453	465.00	79.60	220603	584.25	75.84	1.30	H
517168	Subros	(C) (2)	2203	13.05	37.0	04/1:1	2238.64	6.60	32.50	35.0	5.00	126.30	6.16	430/269	374.00	59.70	220603	708.53	11.65	1.79	
520056	Sundaram Clayton	(C) (5)	2203	10.12	74.0	09/1:1	25590.65	11.70	445.17	880.0											

Corporate Scoreboard

Co. Code	Name of the company (Face value)			Year ended	Equity (Rs cr)	PH (%) (Latest)	Last bonus yr/ratio	Sales (Rs cr)	OPM (%)	NP (Rs cr)	Div (%)	EPS (Rs)	Book value (Rs)	RONW (%)	Market price		P/E ratio	Cumulative/Unaudited				We Reco.
															52-week H/L	as on 10/10/2022		Period ended	Sales (Rs cr)	NP (Rs cr)	EPS (Rs)	
8 - AUTO-ANCILLARIES - (MEDIUM / SMALL)																						
531147	Alicon Castalloy (C)	(5)		2203	8.06	56.0	-	1078.05	10.40	24.18	45.0	15.00	278.70	-	1024/579	858.00	35.30	220603	343.33	10.76	6.68	
505036	Auto Corp of Goa (10)			2203	6.09	56.0	-	281.78	2.50	9.29	-	15.30	277.40	-	1198/615	990.00	30.10	220603	141.68	8.28	13.61	
500039	Banco Products (C)	(2)		2203	14.30	68.0	07/1:1	1958.01	13.90	152.42	1000.0	21.30	137.20	14.81	270/118	182.00	9.21	220603	585.52	34.59	4.84	H
505688	Bharat Gears (10)			2203	15.36	55.0	22/1:2	729.44	9.10	23.05	-	15.00	70.50	25.47	173/80	149.00	10.80	220603	183.97	4.30	4.20	H
505681	Bimetal Bearings (C)	(10)		2203	3.83	75.0	89/1:1	196.93	4.00	4.48	80.0	11.70	509.00	2.08	468/293	401.00	36.40	220603	53.91	2.09	5.48	AAED
540124	GNA Axles (C)	(10)		2203	21.47	68.0	-	1270.47	14.20	88.76	50.0	41.40	277.30	14.64	1112/435	670.00	16.60	220603	375.19	27.02	12.59	H
590043	Harita Seating (C)	(10)		2003	7.77	66.0	07/1:1	743.66	6.90	13.80	-	17.80	246.90	17.28	790/705	767.00	82.30	201209	214.20	-4.24	-5.47	
509635	Hind. Composites (C)	(5)		2203	7.38	75.0	17/1:2	232.64	14.20	21.60	40.0	14.60	621.10	1.86	416/250	346.00	18.20	220603	73.30	9.88	6.69	H
590065	I M P A L (C)	(10)		2203	12.48	31.0	12/1:1	646.09	9.00	60.75	130.0	48.70	988.80	3.65	940/706	748.00	15.20	220603	189.42	15.56	12.44	
532240	India Nippon (C)	(5)		2203	11.31	66.0	11/2:5	566.27	8.80	50.25	125.0	22.20	223.30	9.10	642/318	475.00	21.30	220603	155.70	3.71	1.64	
513252	Jay Ushin (10)			2203	3.86	56.0	-	654.34	4.40	11.94	30.0	30.90	221.50	-	628/404	514.00	14.00	220603	186.77	3.77	9.77	
532605	JBM Auto (C)	(2)		2203	23.65	68.0	14/1:1	3193.05	10.70	156.38	50.0	13.20	65.60	6.82	676/210	419.00	29.20	220603	865.03	25.93	2.18	H
542459	Kranti Ind (C)	(10)		2203	10.56	74.0	21/1:5	93.72	9.70	2.22	-	2.10	21.00	-	124/29	99.00	41.00	220603	24.43	1.27	1.21	H
532796	Lumax Auto Techn (C)	(2)		2203	13.63	56.0	-	1507.92	10.00	70.49	175.0	10.30	79.80	9.43	312/128	288.00	22.00	220603	421.93	26.01	3.20	
538962	Minda Corp. (C)	(2)		2203	47.82	65.0	-	2975.94	10.00	162.92	50.0	6.80	55.60	5.00	287/125	211.00	24.00	220603	1010.24	52.49	2.23	
520059	Munjal Auto (C)	(2)		2203	20.00	75.0	17/1:1	1915.68	4.30	26.79	88.0	2.70	33.70	7.00	63/36	52.80	16.40	220603	480.94	45.35	4.54	
532934	PPAP Automotive (C)	(10)		2203	14.00	65.0	-	421.92	9.10	-0.79	15.0	-	217.10	0.69	272/169	220.00	72.40	220603	123.21	0.58	0.42	
532987	Rane Brake Lin. (10)			2203	7.73	71.0	-	505.55	8.70	27.59	200.0	35.70	314.20	13.64	942/575	715.00	17.50	220603	139.33	5.79	7.49	
532988	Rane Engine Val. (10)			2203	6.72	55.0	-	382.06	3.50	-8.31	-	-	144.60	-	317/183	232.00	-	220603	114.91	-3.11	-4.63	
522207	Rasandik Eng. (10)			2203	5.98	46.0	-	206.60	7.40	-2.71	-	-	160.30	-	197/69	94.10	-	220603	53.34	0.31	0.53	H
543325	Rolux Rings (10)			2203	27.23	58.0	-	1016.71	22.50	131.88	-	48.40	200.10	24.76	2190/995	2135.00	38.40	220603	286.77	49.71	18.26	
505075	Setco Automotive (C)	(2)		2203	26.75	59.0	10/1:1	435.00	-2.90	-132.21	-	-	-18.00	-	20/10	11.80	-	220603	0.13	0.50	0.04	
532776	Shivam Autotech (2)			2203	24.44	75.0	15/1:1	469.20	15.20	-16.06	-	-	11.10	-	50/21	37.80	-	220603	117.62	-3.20	-0.29	
513262	Steel Str. Wheels (5)			2203	15.61	63.0	-	3559.95	12.70	205.46	75.0	65.80	288.00	7.26	973/677	804.00	12.40	220603	1016.08	48.12	15.41	AAED
590072	Sundaram Brake (10)			2203	3.93	66.0	-	295.20	0.90	-2.13	-	-	230.60	6.89	490/295	347.00	-	220603	88.99	-0.43	-1.11	
532509	Suprajit Eng (C)	(1)		2203	13.84	45.0	10/1:1	1840.48	14.30	164.51	200.0	11.90	78.30	15.48	478/272	330.00	28.50	220603	645.18	27.31	1.97	H
500464	Ucal Fuel System (C)	(10)		2203	22.11	70.0	04/1:1	782.30	9.30	34.89	20.0	15.80	177.10	3.19	176/102	130.00	11.40	220603	193.26	-0.23	-0.10	
505163	Z F Steering (10)			2203	9.07	67.0	05/1:1	312.80	13.00	18.27	-	20.10	435.60	1.77	694/392	625.00	29.10	220603	110.29	4.82	5.32	B
9 - AVIATION																						
539448	InterGlobe Aviation (C)	(10)		2203	385.25	75.0	-	25930.93	2.10	-6161.85	-	-	-155.40	-	2380/1512	1794.00	-	220603	12855.29	-1064.26	-27.64	
500285	Spicejet (C)	(10)		2203	601.85	60.0	-	6603.59	-13.90	-1666.63	-	-	-72.10	-	87/34	40.60	-	220603	2457.17	-783.61	-13.02	
10 - BANKS - PUBLIC SECTOR																						
532134	Bank of Baroda (C)	(2)		2203	1034.27	64.0	-	87780.19	39.20	7849.69	60.0	15.20	179.30	-	143/77	133.00	8.01	220603	19984.39	1943.90	3.76	B
532149	Bank of India (C)	(10)		2203	4103.57	89.0	-	46291.46	46.80	3492.57	20.0	8.50	22.40	-	65/40	48.40	5.82	220603	10042.88	657.62	1.60	H
532525	Bank of Maharashtra (C)	(10)		2203	6730.50	91.0	-	15672.17	40.10	1153.43	-	1.70	19.70	4.07	22/15	18.20	8.81	220603	3457.48	452.20	0.67	AAED
532483	Canara Bank (C)	(10)		2203	1814.13	63.0	-	94256.89	31.20	6978.44	65.0	38.50	340.00	-	273/172	227.00	5.25	220603	18536.89	2058.31	12.02	B
532885	Central Bank (C)	(10)		2203	8680.94	93.0	-	25870.83	48.20	1405.76	-	1.60	27.40	-	25/16	20.00	11.50	220603	5555.14	272.90	0.31	H
500116	IDBI Bank (C)	(10)		2203	10752.40	95.0	01/3:5	23238.41	34.10	2533.67	-	2.40	33.80	-	65/30	42.70	17.00	220603	4645.49	772.95	0.71	B
532814	Indian Bank (C)	(10)		2203	1245.44	80.0	-	46268.15	37.30	3411.23	65.0	27.40	360.90	9.80	211/130	203.00	6.03	220603	10165.86	1311.08	10.53	
532388	Indian Overseas Bank (10)			2203	18902.41	96.0	-	21632.89	33.70	1709.54	-	0.90	11.00	-	24/15	17.60	18.70	220603	4434.75	392.18	0.21	
533295	Pun & Sind Bank (10)			2203	6777.79	98.0	-	8055.19	58.00	1039.05	-	1.50	19.30	-	20/12	15.60	9.88	220603	1800.47	204.70	0.30	
532461	Punjab Nat Bank (C)	(2)		2203	2202.20	73.0	-	88339.49	44.50	3860.74	32.0	3.50	83.30	3.35	48/28	36.70	13.60	220603	19143.76	304.45	0.26	AAED
500112	SBI (C)	(01)		2203	892.46	58.0	-	406973.09	23.20	40526.46	710.0	45.40	316.00	8.94	579/425	533.00	11.80	220603	76780.86	7528.25	8.21	AAED
532505	UCO Bank (10)			2203	11955.96	95.0	-	18082.15	39.60	929.76	-	0.80	17.50	-	16/11	11.80	14.80	220603	3851.07	123.61	0.10	
532477	Union Bk of India (C)	(10)		2203	6834.75	83.0	-	81754.07	43.10	5265.32	19.0	7.70	96.40	6.33	54/33	43.80	5.21	220603	18255.95	1583.10	2.32	B
11 - BANKS - PRIVATE SECTOR																						
540611	AU Small Finance (10)			2203	665.67	27.0	22/1:1	6915.42	47.60	1130.33	10.0	17.00	142.30	16.57	733/462	589.00	32.80	220603	1820.19	267.86	4.25	
532215	Axis Bk. (C)	(2)		2203	614.15	10.0	-	86114.19	42.50	14119.29	50.0	46.00	384.60	7.58	867/618	751.00	14.20	220603	19193.33	4389.22	14.27	
541153	Bandhan Bank (10)			2203	1610.77	40.0	-	16693.94	14.80	125.79	-	0.80	107.90	13.52	350/230	273.00	68.90	220603	4055.35	886.50	5.50	AAED
532210	City Union Bank (1)			2203	73.96	-	18/1:10	4863.86	49.60	760.17	100.0	10.30	89.00	10.64	194/109	178.00	16.20	220603	1099.43	225.14	3.04	AAED
542867	CSB Bank (10)			2203	173.49	50.0	-	2285.11	54.80	458.49	-	26.40	143.90	-	337/178	242.00	8.19	220603	535.93	114.52	6.60	H
532772	Dev. Credit Bank (10)			2203	311.03																	

Corporate Scoreboard

Co. Code	Name of the company (Face value)		Year ended	Equity (Rs cr)	PH (%) (Latest)	Last bonus yr:ratio	Sales (Rs cr)	OPM (%)	NP (Rs cr)	Div (%)	EPS (Rs)	Book value (Rs)	RONW (%)	Market price		P/E ratio	Cumulative/Unaudited				We Reco.
														52-week H/L	as on 10/10/2022		Period ended	Sales (Rs cr)	NP (Rs cr)	EPS (Rs)	
590003	Karur Vysya Bank	(2)	2203	160.01	2.0	18/1:10	6356.73	47.70	673.27	80.0	8.40	89.90	5.30	102/41	84.10	8.49	220603	1473.53	228.75	2.86	AAED
500247	Kotak Mahindra Bank	(C) (5)	2203	992.57	26.0	15/1:1	58882.82	4.00	12089.39	22.0	60.90	486.80	13.20	2253/1630	1825.00	27.80	220603	9164.28	2755.39	13.88	H
540065	RBL Bank	(C) (10)	2203	599.51	-	-	10796.37	14.70	-166.15	-	-	209.00	4.57	221/74	121.00	14.30	220603	2202.55	208.66	3.48	
532218	South Ind. Bank.	(C) (1)	2203	209.27	-	08/1:4	7620.29	43.40	44.66	-	0.20	28.80	-	12/7	9.87	13.70	220603	1621.81	115.48	0.55	
543279	Suryoday Small Fin.	(10)	2203	106.16	28.0	-	1035.38	13.20	-93.03	-	-	141.80	0.89	193/77	98.60	-	220603	281.45	7.75	0.73	
542904	Ujjivan Small Fin. Bank	(10)	2203	1728.31	83.0	-	3126.08	5.60	-414.58	-	-	14.80	0.30	26/13	25.20	226.00	220603	905.37	202.94	1.17	
532648	Yes Bank	(C) (2)	2203	5011.00	-	-	22423.52	47.10	1064.06	-	0.40	13.50	-	18/12	16.50	35.30	220603	5134.95	314.14	0.13	B
12	- BEARINGS																				
523828	Menon Bearings	(1)	2203	5.60	71.0	16/1:5	195.40	20.50	24.53	200.0	4.40	20.00	20.12	125/67	108.00	22.60	220603	61.99	8.77	1.57	H
530367	NRB Bearings	(C) (2)	2203	19.38	49.0	10/1:1	944.21	15.40	76.11	100.0	7.90	60.70	11.05	190/107	176.00	20.60	220603	236.11	24.46	2.47	AAED
505790	Schaeffler India	(2)	2112	31.26	74.0	95/1:2	5560.51	17.50	629.09	160.0	40.20	233.80	18.52	3970/1419	3250.00	64.80	220606	3316.34	432.87	27.70	H
500472	SKF India	(10)	2203	49.44	53.0	89/1:1	3665.89	15.20	394.96	145.0	79.90	381.40	18.98	5074/2981	4628.00	51.40	220603	1054.74	129.12	26.10	
522113	Timken India	(10)	2203	75.22	68.0	-	2203.20	23.20	327.10	15.0	43.50	220.30	9.81	3493/1621	3244.00	62.80	220603	699.20	118.10	15.70	H
13	- BIOTECH SECTOR																				
	Ajooni Biotech	(2)	2203	10.01	52.0	-	74.04	4.20	1.05	-	1.00	16.40	2.37	17/6	8.70	8.30	220603	12.31	0.32	0.32	
532523	Biocon Ltd	(C) (5)	2203	600.30	61.0	19/1:1	8184.00	23.80	728.25	10.0	6.10	70.20	10.20	411/274	283.00	43.20	220603	2139.50	167.40	1.21	B
524669	Hester Bioscience	(C) (10)	2203	8.51	54.0	12/1:2	235.01	25.50	39.32	100.0	46.20	305.60	17.10	2950/1930	2038.00	57.60	220603	50.69	3.56	4.19	
531349	Panacea Biotech	(C) (1)	2203	6.13	74.0	-	661.23	54.00	-227.39	-	-	138.60	-	286/121	133.00	-	220603	110.70	-56.14	-9.17	H
543213	Rossari Biotech	(C) (2)	2203	11.01	69.0	-	1482.97	12.40	97.67	25.0	17.70	146.20	22.98	1621/795	925.00	68.10	220603	434.71	28.68	5.21	
524717	Titan Biotech	(C) (10)	2203	8.26	56.0	-	152.81	26.80	25.33	15.0	30.70	119.40	56.63	340/205	270.00	9.26	220603	34.99	7.50	9.08	AAED
543329	Windlas Biotech	(C) (5)	2203	10.90	60.0	-	465.93	11.30	38.09	70.0	17.50	181.10	15.45	363/203	238.00	12.40	220603	119.93	9.80	4.50	H
14	- CABLES & WIRES																				
517330	CMI	(10)	2203	16.03	44.0	-	67.75	-99.90	-98.12	-	-	-10.60	-	57/17	24.80	-	220603	7.57	-11.91	-7.44	
532941	Cords Cable Ind.	(10)	2203	12.93	52.0	-	437.99	8.70	6.37	-	4.90	117.60	3.02	73/45	63.40	12.30	220603	123.16	1.73	1.34	
500144	Finolex Cables	(C) (2)	2203	30.59	36.0	99/1:1	3768.14	11.40	599.14	300.0	39.20	256.40	14.38	609/344	463.00	11.30	220603	1015.65	119.60	7.82	AAED
517569	KEI Inds	(C) (2)	2203	18.02	38.0	-	5726.55	10.30	376.02	125.0	41.70	237.00	16.64	1611/801	1415.00	30.90	220603	1565.41	103.75	11.52	
542652	Polycab India	(C) (10)	2203	149.45	68.0	-	12203.76	10.40	836.52	140.0	56.00	370.90	20.03	2820/2044	2605.00	37.00	220603	2736.55	222.54	14.70	
532374	Sterilite Technologies	(C) (2)	2203	79.55	54.0	10/1:1	5754.26	9.30	31.85	25.0	0.80	49.20	14.00	317/129	178.00	-	220603	1575.00	-23.00	-0.51	AAED
504212	Universal Cables	(C) (10)	2203	34.70	62.0	95/1:1	1813.54	6.80	74.93	15.0	21.60	373.20	6.31	258/123	253.00	11.00	220603	513.80	26.77	7.72	AAED
517015	Vindhya Telelink	(C) (10)	2203	11.85	43.0	-	1323.95	12.10	193.28	100.0	163.10	2566.70	11.02	1438/847	1430.00	10.20	220603	313.98	38.18	32.22	AAED
15	- CASTINGS																				
532683	AIA Eng.	(C) (2)	2203	18.86	58.0	-	3566.55	20.20	619.68	450.0	65.70	504.10	13.57	2822/1475	2516.00	35.90	220603	1079.69	191.46	20.19	
500128	Electrosteel Casting	(C) (1)	2203	59.46	44.0	00/1:1	5280.95	13.20	347.28	80.0	5.80	69.00	8.15	48/26	37.00	5.95	220603	1767.13	95.17	1.60	B
517372	Guj. Intrux	(10)	2203	3.44	58.0	-	42.48	11.80	3.05	30.0	8.90	155.40	7.76	175/101	128.00	10.30	220603	13.14	1.66	4.84	
532864	Nelcast	(C) (2)	2203	17.40	75.0	-	927.34	6.30	14.22	15.0	1.60	50.80	2.13	95/50	79.90	34.80	220603	295.24	7.76	0.89	
539006	PTC Industries	(C) (10)	2203	5.24	63.0	-	178.95	23.30	13.99	-	26.70	321.70	4.84	2574/1024	2368.00	354.00	220603	46.05	2.87	5.49	
504605	Uni Abex Alloy	(10)	2203	1.98	64.0	-	136.67	15.30	12.30	125.0	62.30	333.50	21.08	840/516	760.00	11.80	220603	32.73	2.53	12.85	H
16	- CAUSTIC SODA/SODA ASH																				
500117	DCW	(2)	2203	52.21	47.0	-	2454.74	13.40	97.07	20.0	3.70	30.70	0.56	60/33	57.40	11.80	220603	768.65	58.77	2.24	B
500171	GHCL	(C) (10)	2203	95.35	19.0	-	3778.36	25.90	598.30	150.0	62.70	323.60	14.32	709/348	678.00	7.63	220603	1365.21	355.25	36.73	B
530001	Guj Alkalies	(C) (10)	2203	73.44	46.0	87/1:5	3758.73	26.20	559.76	100.0	76.20	803.30	3.33	1045/569	909.00	9.25	220603	1128.33	190.87	25.99	B
507753	TGV Sraac	(10)	2203	107.09	63.0	-	1525.32	20.80	134.53	-	12.60	69.40	5.07	182/44	168.00	6.62	220603	596.07	147.74	13.79	H
17	- CEMENT																				
500410	ACC	(C) (10)	2112	187.79	54.0	96/3:5	16151.67	18.50	1902.44	580.0	101.30	762.00	14.09	2785/1900	2370.00	31.90	220606	8894.96	623.68	33.21	AAED
500425	Ambuja Cement	(C) (2)	2112	397.13	63.0	05/1:2	28965.46	21.30	2845.01	315.0	14.30	127.70	10.51	586/274	506.00	41.60	220606	15932.92	1721.90	7.11	
518091	Anjani Portland	(C) (10)	2203	25.29	75.0	-	801.26	18.36	41.99	30.0	16.38	125.87	13.19	429/182	246.00	85.10	220603	195.54	-7.73	-3.04	
500335	Birla Corp	(C) (10)	2203	77.01	63.0	91/1:2	7461.22	14.80	421.89	100.0	54.80	678.50	16.05	1650/823	945.00	20.80	220603	2203.76	61.92	8.04	AAED
542216	Dalmia Bharat	(C) (2)	2203	37.47	56.0	-	11286.00	21.40	1124.30	450.0	60.00	837.30	10.40	2199/1212	1524.00	26.50	220603	3302.00	205.00	10.46	
502137	Deccan Cements	(5)	2203	7.00	56.0	94/1:1	791.84	19.80	101.49	-	72.50	460.90	22.68	797/416	524.00	8.23	220603	194.01	20.67	14.76	
500292	Heidelberg Cement	(10)	2203	226.61	69.0	-	2296.96	18.90	252.26	90.0	11.10	63.60	22.27	261/164	197.00	19.00	220603	589.89	51.61	2.28	
530005	India Cements	(C) (10)	2203	309.90	28.0	96/1:1	4858.35	10.00	78.46	10.0	2.50	191.90	3.79	299/145	275.00	73.70	220603	1514.35	83.83	2.74	AAED
532644	J K Cements Ltd.	(C) (10)	2203	77.27	58.0	-	7990.82	18.60	687.12	150.0	88.90	559.70	21.86	3838/2004	2569.00	30.60	220603	2351.16	199.44	25.81	
500380	J K Lakshmi Cement	(C) (5)	2203	58.84	46.0	72/1:2	5419.89	17.40	483.54	100.0	41.40	212.90	21.49	684/366	579.00	14.80	220603	1654.14	115.07	9.45	
502157	Mangalam Cement	(10)	2203	27.50	27.0	-	1566.05	13.90	77.71	15.0	28.30	269.90	17.34	472/239	371.00	14.40	220603	513.80	28.09	10.22	
502168	NCL Ind.	(C) (10)	2203	45.23	42.0	-	1633.41	12.60	94.35	30.0	20.90	163.80	24.29	270/156	180.00	10.70	220603	390.67	12.53	2.77	B
543334	Nuvoco Vistas Corp.	(C) (10)	2203	357																	

Corporate Scoreboard

Co. Code	Name of the company (Face value)	Year ended	Equity (Rs cr)	PH (Latest)	Last bonus yr/ratio	Sales (Rs cr)	OPM (%)	NP (Rs cr)	Div (%)	EPS (Rs)	Book value (Rs)	RONW (%)	Market price		P/E ratio	Cumulative/Unaudited				We Reco.
													52-week H/L	as on 10/10/2022		Period ended	Sales (Rs cr)	NP (Rs cr)	EPS (Rs)	
502175	Saurashtra Cement (C) (10)	2203	70.33	74.0	-	761.29	3.10	3.97	-	0.60	74.50	14.87	97/46	62.20	-	220603	214.53	-1.02	-0.15	H
500387	Shree Cement (C) (10)	2203	36.08	63.0	-	15009.56	24.70	2331.94	900.0	646.30	4839.20	15.92	28825/17865	21220.00	38.70	220603	4414.85	278.86	77.47	
532538	UltraTech Cement (C) (10)	2203	288.67	60.0	-	52598.83	21.90	7184.39	380.0	248.90	1747.20	13.30	8269/5157	6147.00	24.50	220603	15163.98	1582.02	54.92	H
18 - CEMENT PRODUCTS																				
508906	Everest Industries (C) (10)	2203	15.68	51.0	95/1:2	1364.71	5.10	44.08	60.0	28.10	345.90	11.81	819/361	795.00	27.40	220603	452.57	21.20	13.52	
509675	HIL (C) (10)	2203	7.51	41.0	89/1:1	3520.24	11.10	210.44	650.0	280.10	1552.30	29.96	5500/2700	2780.00	11.40	220603	1084.65	86.73	115.43	H
504741	Ind Hume Pipe (2)	2203	9.69	70.0	16/1:1	1520.39	9.80	57.79	100.0	11.90	134.20	7.01	236/135	178.00	11.70	220603	360.13	20.67	4.27	
532369	Ramco Inds (C) (1)	2203	8.67	54.0	09/1:1	1457.17	15.30	302.85	100.0	34.90	433.70	8.34	311/166	192.00	5.77	220603	496.78	60.66	7.27	
532841	Sahyadri Ind. (10)	2203	9.56	67.0	-	542.48	18.00	60.09	30.0	62.80	312.90	28.47	67/372	427.00	9.49	220603	190.55	21.81	19.92	AAED
19 - CERAMICS - TILES/SANITARYWARE																				
500187	Agi Green Pac (2)	2203	12.94	60.0	05/2:3	1430.43	18.50	116.39	250.0	18.00	215.20	7.27	408/178	331.00	8.51	220603	521.80	65.78	10.17	AAED
532888	Asian Granito (C) (10)	2203	126.75	34.0	-	1563.82	8.00	91.95	7.0	7.30	107.20	10.23	131/38	57.40	9.04	220603	310.03	-4.25	-0.23	AAED
532443	Cera Sanitary (C) (5)	2203	6.50	54.0	10/1:1	1445.83	15.70	155.24	700.0	119.40	780.50	12.18	6450/3515	5445.00	39.30	220603	397.20	39.86	30.36	
543327	Exxaro Tiles (10)	2203	44.74	42.0	-	325.34	14.90	18.10	-	4.00	59.60	11.90	173/92	108.00	24.20	220603	67.59	1.08	0.24	
500233	Kajaria Ceramics (C) (1)	2203	15.92	47.0	-	3705.19	16.50	376.98	1100.0	23.70	133.30	17.44	1379/885	1150.00	42.90	220603	1008.22	92.96	5.80	
532722	Nitco (C) (10)	2203	71.86	53.0	-	410.61	-9.60	-126.13	-	-	-27.60	-	42/20	22.80	-	220603	90.99	-38.51	-5.31	
530365	Orient Bell (C) (10)	2203	14.43	64.0	07/5:4	654.31	8.50	32.19	10.0	22.30	197.30	2.82	831/318	603.00	19.70	220603	154.50	7.00	4.85	
523483	Pacific Ind. (C) (10)	2203	3.45	74.0	-	283.56	9.20	15.92	-	46.20	1064.80	3.02	815/311	426.00	14.80	220603	63.13	2.35	6.84	
531548	Somany Ceramics (C) (2)	2203	8.49	55.0	95/2:1	2094.46	9.90	88.68	-	20.90	171.00	11.07	970/511	579.00	23.70	220603	559.13	19.36	4.84	
20 - CHEMICALS - DYES & PIGMENTS																				
532853	Asahi Songwon (C) (10)	2203	12.03	67.0	-	415.38	8.80	19.36	5.0	16.10	198.60	13.60	375/226	304.00	27.00	220603	163.11	3.18	3.96	AAED
500027	Atul (C) (10)	2203	29.51	45.0	91/1:4	5080.89	17.90	604.26	250.0	204.70	1500.60	18.27	10975/7750	8900.00	43.70	220603	1476.85	163.47	55.70	
530803	Bhageria Ind. (C) (5)	2203	21.82	71.0	19/1:1	601.30	19.40	70.58	80.0	16.20	116.20	14.66	323/149	175.00	12.70	220603	108.11	2.37	0.54	AAED
524370	Bodal Chemicals (C) (2)	2203	24.50	58.0	-	2050.60	10.50	121.91	40.0	10.00	86.20	4.51	150/76	86.80	10.20	220603	458.95	22.52	1.95	AAED
532967	Kiri Ind. (C) (10)	2203	51.83	42.0	-	1496.91	8.10	388.77	-	75.00	496.30	12.41	566/421	492.00	7.25	220603	276.66	-26.43	10.32	B
506655	Sudarshan Chem (C) (2)	2203	13.85	43.0	14/1:1	2200.81	12.50	129.97	250.0	18.80	120.40	20.98	683/402	427.00	26.70	220603	554.15	7.07	1.00	H
506685	Ultramarine & Pig (C) (2)	2203	5.84	52.0	05/3:5	490.41	17.00	58.30	250.0	20.00	294.40	14.48	494/285	346.00	16.40	220603	130.52	17.10	5.86	
21 - CHEMICALS - LARGE																				
524208	Aarti Inds (C) (5)	2203	181.25	47.0	19/1:1	6999.96	27.60	1307.19	50.0	36.10	163.10	16.15	1168/669	772.00	21.00	220603	1972.02	189.07	5.22	AAED
500042	BASF India (10)	2203	43.29	73.0	98/1:2	13099.73	7.00	585.01	60.0	135.10	539.60	19.01	3740/2331	2948.00	21.80	220603	3887.79	196.75	45.50	H
543336	Chemplast Sanmar (C) (5)	2203	79.05	55.0	-	5891.99	20.30	648.65	-	41.00	9.80	-80.08	826/382	411.00	9.17	220603	1411.30	40.59	2.57	
506401	Deepak Nitrite (C) (2)	2203	27.28	46.0	14/1:1	6802.19	23.60	1066.64	350.0	78.20	207.30	39.62	3020/1681	2206.00	30.20	220603	2057.99	234.62	17.20	AAED
540935	Galaxy Surfactants (C) (10)	2203	35.45	71.0	-	3685.71	10.90	262.78	180.0	74.10	444.00	25.60	3495/2561	2987.00	36.90	220603	1158.88	100.37	28.31	
500184	Himadri Speciality Chem. (C) (1)	2203	41.93	49.0	-	2791.32	5.40	59.81	20.00	1.40	44.50	2.69	109/41	107.00	56.10	220603	1046.64	38.56	0.92	B
524164	IOL Chemicals (10)	2203	58.71	44.0	-	2184.02	11.60	176.02	-	30.00	236.80	43.07	625/293	380.00	16.70	220603	565.01	34.89	5.94	
524330	Jayant Agro-Organics (C) (5)	2203	15.00	66.0	17/1:1	2589.34	5.90	88.58	60.0	29.50	155.50	13.59	311/171	200.00	6.91	220603	944.85	20.60	6.51	B
543277	Laxmi Organic (C) (2)	2203	52.73	73.0	-	3084.19	11.90	256.37	35.0	9.70	43.60	17.41	572/274	344.00	41.70	220603	756.61	64.87	2.45	H
523457	Linde India (C) (10)	2112	85.28	75.0	85/1:3	2111.96	29.50	307.77	135.0	36.10	318.30	12.44	4192/2259	3209.00	73.20	220606	1122.32	237.85	27.89	H
506590	PCBL (C) (2)	2203	37.75	51.0	84/2:5	4446.42	14.70	426.02	500.0	11.30	69.30	17.07	154/89	135.00	11.40	220603	1409.07	126.29	3.34	AAED
532725	Solar Ind.(I) Ltd. (C) (2)	2203	18.10	73.0	-	3947.61	18.90	441.28	375.0	48.80	211.50	18.64	4200/2100	4080.00	71.80	220603	1615.64	182.63	18.81	H
22 - CHEMICALS - MEDIUM/SMALL																				
540025	Advanced Enzyme (C) (2)	2203	22.36	58.0	-	529.38	38.00	119.58	50.0	10.70	97.40	16.10	422/257	281.00	31.70	220603	121.12	17.58	1.60	H
543534	Aether Ind. (10)	2203	124.48	87.0	-	590.10	28.50	108.90	-	8.80	91.90	55.20	1050/700	975.00	111.00	220603	160.01	30.62	2.46	
524598	Aksharchem (India) (10)	2203	8.03	63.0	-	380.34	8.30	15.91	5.0	19.80	348.20	4.55	597/231	332.00	21.30	220603	114.50	1.46	1.82	AAED
506767	Alkyl Amines (2)	2203	10.21	72.0	97/1:1	1542.80	21.20	224.89	500.0	44.00	193.80	14.58	4180/2506	2923.00	65.40	220603	473.40	81.88	16.03	
543349	Ami Organic (C) 10	2203	36.44	41.0	-	520.14	20.20	71.95	30.0	19.70	143.30	38.93	1420/764	942.00	46.90	220603	131.00	14.86	4.08	H
543275	Anupam Rasayan (C) (10)	2203	100.27	65.0	-	1066.00	27.90	152.18	10.0	15.20	172.20	6.59	1108/547	735.00	47.20	220603	306.55	39.69	3.96	AAED
523694	Apcotex Inds (2)	2203	10.37	58.0	15/1:1	956.89	14.60	98.81	250.0	19.10	76.40	15.80	679/308	571.00	26.80	220603	306.49	33.55	6.47	H
530999	Balaji Amines (C) (2)	2203	6.48	54.0	07/1:1	2320.35	27.20	368.42	300.0	113.70	385.70	30.59	4688/2680	3224.00	26.00	220603	670.17	148.03	37.95	H
532834	Camlin Fine Sci. (C) (1)	2203	15.70	18.0	-	1412.09	10.80	60.68	-	3.90	47.20	11.32	207/97	116.00	45.40	220603	383.77	3.59	0.37	
530871	Chembond Chem (C) (5)	2203	6.72	66.0	10/1:1	349.42	5.00	13.92	100.0	10.40	226.00	7.23	287/151	193.00	33.30	220603	97.65	-1.33	-1.02	H
543233	Chemcon Speciality (10)	2203	36.63	74.0	-	257.11	31.70	62.76	-	17.10	113.50	22.57	478/261	466.00	22.90	220603	89.41	25.45	6.95	B
506390	Clariant Chemicals (10)	2203	23.08	51.0	-	839.51	7.30	43.32	150.0	18.80	179.30	8.17	630/384	431.00	24.90	220603	220.09	10.94	4.74	H
543318	Clean Science (C) (1)	2203	10.62	78.0	-	684.89	43.80	228.50	325.0	21.50	72.30	45.05	2705/1441	1693.00	73.60	220603	234.07	62.90	5.92	
523100	Cosmo Ferrites (10)	2203	12.03	6																

Corporate Scoreboard

Co. Code	Name of the company (Face value)		Year ended	Equity (Rs cr)	PH (%) (Latest)	Last bonus yr:ratio	Sales (Rs cr)	OPM (%)	NP (Rs cr)	Div (%)	EPS (Rs)	Book value (Rs)	RONW (%)	Market price		P/E ratio	Cumulative/Unaudited				We Reco.
														52-week H/L	as on 10/10/2022		Period ended	Sales (Rs cr)	NP (Rs cr)	EPS (Rs)	
533333	Fineotex Chem.	(C) (2)	2203	22.15	65.0	15/1:1	368.23	19.30	55.17	20.0	5.00	23.70	22.47	409/103	368.00	62.30	220603	135.76	20.30	1.79	H
500150	Foseco India	(10)	2112	6.39	75.0	-	338.01	13.00	32.56	250.0	51.00	16.64	8.73	2085/1245	2010.00	32.20	220606	198.48	22.77	35.67	
509567	Goa Carbon	(10)	2203	9.15	60.0	97/1:1	766.12	7.40	37.78	100.0	41.30	125.20	-	615/304	444.00	7.77	220603	205.27	14.48	15.83	H
532457	Gulshan Polyols	(1)	2203	5.20	68.0	-	1100.73	13.60	85.25	200.0	16.40	103.00	18.43	429/205	248.00	18.60	220603	270.18	10.18	1.96	
	Hindcon Chem	(C) (10)	2203	10.24	68.0	-	66.62	7.50	4.23	7.0	4.10	40.80	13.10	105/47	86.80	19.70	220603	21.06	1.03	1.35	
543433	HP Adhesives	(10)	2203	18.37	71.0	-	164.60	6.90	6.01	-	3.30	74.70	-	505/315	406.00	96.60	220603	61.64	1.37	0.75	
524648	Indo Amines	(C) (5)	2203	35.35	69.0	15/1:1	786.04	6.60	23.05	10.0	3.30	26.40	25.55	176/70	123.00	35.60	220603	258.26	8.48	1.22	AAED
524342	Indo Borax	(C) (1)	2203	3.21	55.0	-	175.72	27.20	36.37	100.0	11.30	64.60	21.94	203/95	131.00	11.00	220603	52.52	12.85	4.01	AAED
507580	IVP	(10)	2203	10.33	71.0	96/1:2	556.58	6.30	17.63	15.0	17.10	88.80	6.22	202/103	149.00	7.37	220603	162.17	3.50	3.38	
	Jocil	(10)	2203	8.88	55.0	-	753.59	2.00	7.13	20.0	8.00	229.30	7.20	246/142	195.00	24.30	220603	284.41	2.28	2.57	
538896	Kanchi Karpooram	(10)	2203	4.34	46.0	-	251.06	17.30	30.68	-	70.60	425.90	50.40	1000/525	566.00	9.14	220603	48.35	3.08	7.10	AAED
506528	Keltech Energies	(10)	2203	1.00	54.0	-	355.38	4.40	6.63	15.0	66.30	703.40	7.19	1019/516	840.00	11.90	220603	141.06	2.30	23.07	
514418	Mangalam Organics	(10)	2203	8.56	55.0	-	490.65	18.50	53.74	15.0	62.80	355.00	40.46	1300/528	580.00	14.90	220603	107.49	-6.05	-7.06	AAED
543332	Meghmani Finchem	(C) (10)	2203	41.55	71.0	-	1550.94	32.90	252.79	-	60.80	113.90	21.31	1737/650	1668.00	21.40	220603	532.84	107.79	25.94	B
500298	National Peroxide	(C) (10)	2203	5.75	71.0	06/3:2	225.94	8.50	0.65	50.0	1.10	1584.50	2.97	2330/1200	1752.00	107.00	220603	75.79	11.40	19.85	
532504	Navin Fluorine	(C) (2)	2203	9.91	30.0	-	1453.36	24.40	263.07	550.0	53.10	372.20	16.11	4848/3196	4617.00	81.20	220603	397.52	74.45	15.02	
542665	Neogen Chemicals	(C) (10)	2203	24.94	60.0	-	487.25	17.80	44.63	28.0	17.90	176.10	18.47	1934/1131	1493.00	76.80	220603	147.90	11.10	4.45	AAED
524774	NGL Fine-Chem	(C) (05)	2203	3.09	74.0	-	317.50	21.40	49.90	35.0	80.70	301.40	44.76	3435/1377	1430.00	26.40	220603	64.60	0.51	0.84	H
506532	Nitta Gelatin India	(C) (10)	2203	9.08	74.0	13/1:3	505.98	12.60	32.92	40.0	36.30	221.20	11.34	532/200	513.00	11.10	220603	134.41	12.96	13.48	
500078	Oriental Aromatics	(C) (5)	2203	16.83	74.0	18/1:1	868.79	10.70	53.30	30.0	15.80	179.80	20.07	975/490	508.00	43.00	220603	233.55	8.41	2.50	
506579	Oriental Carbon	(C) (10)	2203	9.99	52.0	-	443.71	19.60	43.07	140.0	43.10	561.40	15.87	1100/643	858.00	20.70	220603	152.90	15.97	14.98	
532626	Pondy Oxides	(10)	2203	11.62	49.0	22/1:1	1454.80	5.30	48.18	50.0	41.40	179.10	26.08	684/202	513.00	11.60	220603	364.00	11.59	19.95	H
526247	Premier Explosives	(C) (10)	2203	10.75	41.0	07/1:10	199.13	10.50	5.30	15.0	4.90	176.20	-	533/219	450.00	86.10	220603	51.77	1.29	1.20	AAED
530117	Privi Speciality	(C) (10)	2203	39.06	74.0	14/1:10	1403.72	13.90	93.50	20.0	23.90	207.90	14.96	2268/1012	1443.00	63.90	220603	388.80	22.42	5.74	
524480	Riddhi Siddhi Gl	(C) (10)	2203	7.13	75.0	-	521.15	2.00	14.32	10.0	20.10	2110.10	-	519/310	363.00	23.20	220603	86.09	4.28	6.56	
539450	S H Kelkar	(C) (10)	2203	138.42	57.0	-	1564.19	12.60	143.40	8.0	10.40	73.20	15.23	207/119	145.00	21.60	220603	415.01	23.23	1.60	B
530125	Samrat Pharma Chem.	(10)	2203	3.09	49.0	-	221.81	11.00	17.20	-	55.70	151.50	19.82	1250/188	1015.00	12.20	220603	86.50	9.36	30.32	
540728	Sayaji Ind.	(C) (5)	2203	3.16	75.0	-	793.18	6.10	18.87	20.0	29.90	174.80	19.45	290/165	213.00	7.28	220603	252.99	5.31	8.48	B
524324	Seya Ind.	(10)	2203	26.57	75.0	-	65.65	14.10	-	-	-	322.10	5.24	69/22	28.00	-	-	-	-	-	
539334	Shree Pushkar Chem.	(C) (10)	2203	30.84	65.0	-	584.00	13.60	55.55	20.0	18.00	128.30	8.74	324/193	245.00	13.70	220603	168.75	14.43	4.65	AAED
543389	Sigachi Ind.	(C) (10)	2203	30.74	48.0	-	250.29	21.20	40.04	-	13.00	74.10	38.11	648/231	274.00	21.00	220603	78.31	12.81	4.17	H
532842	Sree Rayalaseema Hypo	(C) (10)	2203	17.16	62.0	-	1267.27	11.70	102.78	35.0	59.90	332.20	17.32	952/269	802.00	11.40	220603	569.79	35.93	20.93	AAED
524542	Sukhjit Starch & Chemicals	(C) (10)	2203	15.62	63.0	19/1:1	1158.97	13.60	72.84	100.0	46.60	264.10	5.72	617/265	474.00	9.00	220603	361.78	19.16	12.27	H
530845	Sunshield Chem	(10)	2203	7.35	62.0	-	244.00	15.00	14.98	1471.0	20.40	73.00	60.53	748/295	625.00	30.60	220603	62.69	3.82	5.20	AAED
543321	Tatva Chintan	(C) (10)	2203	22.17	79.0	-	433.65	25.00	95.87	-	43.30	201.40	36.87	2978/2032	2495.00	67.00	220603	88.40	9.79	4.42	H
524582	Tirupati Starch	(10)	2203	7.00	57.0	-	318.12	6.10	8.26	-	11.80	51.50	5.23	91/45	72.20	6.10	220603	99.75	0.39	0.56	
506687	Transpek Ind	(C) (10)	2203	5.59	57.0	92/3:5	599.11	16.00	65.40	225.0	117.10	867.00	6.22	2695/1330	1712.00	14.00	220603	211.49	16.39	29.36	AAED
532384	Tyche Ind.	(10)	2203	10.25	62.0	-	62.27	17.30	9.84	15.0	9.60	101.70	23.94	227/105	140.00	12.50	220603	15.34	3.16	3.09	
524408	Universal Starch	(10)	2203	4.20	54.0	-	456.13	5.60	11.44	-	27.20	124.50	16.02	187/86	160.00	5.66	220603	135.90	1.66	3.95	
540145	Valiant Organic	(C) (10)	2203	27.15	46.0	-	1153.27	17.80	113.28	35.0	41.70	225.70	25.81	1674/504	751.00	22.60	220603	265.96	16.92	5.68	
531717	Vidhi Speciality	(1)	2203	4.99	64.0	-	537.05	15.80	58.57	40.0	11.70	43.40	25.21	514/301	382.00	33.80	220603	120.68	11.00	2.21	
530961	Vikas Eco Tech	(1)	2203	93.44	9.0	-	250.42	9.20	1.39	-	-	2.40	-	7/1	3.34	46.70	220603	88.69	1.46	0.02	
524129	Vinyl Chemicals	(1)	2203	1.83	51.0	-	865.07	5.10	34.87	1000.0	19.00	52.40	17.45	952/211	622.00	28.80	220603	310.75	10.92	5.97	
516072	Vishnu Chemicals	(C) (10)	2203	11.95	75.0	-	1069.00	14.60	81.39	20.0	68.10	231.70	18.94	2170/666	1899.00	25.90	220603	359.12	34.06	28.52	
532660	Vivimed Labs	(C) (2)	2203	16.58	34.0	-	237.29	-3.40	-67.65	-	-	39.40	-	26/7	10.20	-	220603	50.10	-22.20	-2.68	
541167	Yasho Ind.	(10)	2203	11.40	72.0	-	612.66	15.20	52.29	5.0	45.90	151.80	-	2099/1015	1602.00	29.30	220603	183.44	20.59	18.07	
23	- CIGARETTES/TOBACCO PRODUCTS																				
500163	Godfrey Phillips	(C) (2)	2203	10.40	72.0	93/1:1	2687.57	23.60	438.02	1400.0	84.20	563.10	12.82	1410/933	1308.00	14.50	220603	981.83	131.05	27.37	
530299	Kothari Products	(C) (10)	2203	29.84	75.0	16/1:2	3396.85	0.20	14.68	-	4.90	362.90	-	170/75	120.0						

Corporate Scoreboard

Co. Code	Name of the company (Face value)		Year ended	Equity (Rs cr)	PH (%) (Latest)	Last bonus yr/ratio	Sales (Rs cr)	OPM (%)	NP (Rs cr)	Div (%)	EPS (Rs)	Book value (Rs)	RONW (%)	Market price		P/E ratio	Cumulative/Unaudited				We Recd.
														52-week H/L	as on 10/10/2022		Period ended	Sales (Rs cr)	NP (Rs cr)	EPS (Rs)	
26 - COMPUTERS - SOFTWARE (LARGE)																					
532400	Birlasoft	(C) (2)	2203	55.94	41.0	12/1:1	4130.35	15.50	463.74	150.0	16.60	92.30	15.75	586/277	294.00	16.90	220603	1154.41	120.72	4.29	
532541	Coforge	(C) (10)	2203	60.90	40.0	07/1:2	6432.00	17.10	661.70	520.0	108.60	448.80	19.35	6135/3210	3585.00	31.80	220603	1829.40	171.90	24.57	
532175	Cyient	(C) (5)	2203	55.16	23.0	10/1:1	4534.40	18.00	522.30	480.0	47.30	265.40	13.19	1292/720	800.00	16.90	220603	1250.10	116.10	10.63	AAED
532927	eclerx Services	(C) (10)	2203	50.74	53.0	22/1:2	2160.35	30.70	413.22	10.0	81.40	309.10	26.93	1980/1170	1463.00	17.50	220603	617.83	99.51	29.97	
532809	Firstsour Solu.	(C) (10)	2203	698.76	54.0	-	5921.15	16.20	537.37	35.0	7.70	43.40	16.42	223/93	105.00	15.10	220603	1472.35	85.08	1.25	
532281	HCL Technologies	(C) (2)	2203	542.73	61.0	15/1:1	85651.00	24.00	13499.00	2100.0	49.70	223.60	19.78	1359/876	957.00	19.10	220603	23464.00	3281.00	12.13	AAED
532859	Hinduja Global	(C) (10)	2203	41.80	67.0	22/1:1	3263.69	2.20	117.21	2200.0	28.00	1868.30	2.37	1974/846	1313.00	22.10	220603	912.04	73.26	17.53	H
500209	Infosys	(C) (5)	2203	2103.37	13.0	18/1:1	121641.00	25.90	21980.03	620.0	52.20	159.30	32.09	1954/1355	1451.00	27.40	220603	34470.00	5362.00	12.78	AAED
540005	L&T Infotech	(C) (01)	2203	17.53	74.0	-	15668.70	19.50	2296.80	5500.0	131.00	444.80	30.47	7595/3733	4645.00	33.50	220603	4522.80	634.40	36.13	AAED
523704	Mastek	(C) (5)	2203	15.01	37.0	06/1:1	2183.84	21.20	295.13	380.0	98.30	356.90	24.82	3669/1700	1734.00	17.20	220603	570.25	84.36	25.70	
532819	MindTree Ltd.	(C) (10)	2203	164.84	61.0	16/1:1	10525.30	20.90	1652.90	270.0	100.30	332.10	29.71	5060/2649	3277.00	30.40	220603	3121.10	471.60	28.61	H
526299	Mphasis Ltd	(C) (10)	2203	187.84	56.0	05/1:1	11961.44	17.70	1430.89	460.0	76.20	369.60	19.69	3660/1982	2118.00	26.70	220603	3411.24	401.87	21.38	
532466	Oracle Fin.	(C) (5)	2203	43.15	73.0	-	5221.46	47.90	1888.83	3800.0	218.90	710.10	26.26	5145/2910	2968.00	13.80	220603	1402.46	491.75	56.97	H
533179	Persistent System	(C) (10)	2203	76.43	31.0	15/1:1	5710.75	16.80	690.39	310.0	90.30	440.70	16.03	4988/3092	3489.00	35.50	220603	1878.11	211.61	28.50	
539978	Quesst Corp	(C) (10)	2203	147.99	72.0	-	13691.78	4.60	236.34	40.0	16.00	164.70	2.06	968/527	618.00	35.50	220603	3979.31	67.70	4.52	
532221	Sonata Software	(C) (1)	2203	14.02	28.0	22/1:3	5553.37	8.40	372.27	2100.0	26.60	78.40	37.14	773/458	517.00	18.20	220603	1778.86	107.76	10.37	
532540	TCS	(C) (1)	2203	365.91	72.0	18/1:1	191754.00	27.70	38327.00	4300.0	104.70	262.70	39.45	4046/2926	3125.00	29.50	220603	52758.00	9519.00	25.90	AAED
532755	Tech Mahindra	(C) (5)	2203	486.02	35.0	15/1:1	44646.00	18.00	5566.10	900.0	57.30	277.10	18.97	1838/944	1030.00	18.70	220603	12707.90	1147.50	12.84	H
507685	Wipro	(C) (2)	2203	1096.43	73.0	19/1:3	79312.00	21.00	12229.60	300.0	22.30	112.70	19.59	740/385	413.00	19.60	220603	21528.60	2558.90	4.69	AAED
504067	Zensar Techno	(C) (2)	2203	45.27	49.0	10/1:1	4243.80	15.50	416.30	250.0	18.40	118.70	14.90	539/208	228.00	13.20	220603	1203.40	75.10	3.32	H
27 - COMPUTERS - SOFTWARE (MEDIUM / SMALL)																					
532628	3i Infotech	(C) (10)	2203	168.30	-	7/1:1	677.01	-3.30	-34.26	-	-	39.20	-	119/30	44.10	-	220603	179.22	-1.52	-0.09	
526881	63 Moon Tech.	(C) (2)	2203	9.22	46.0	-	160.26	-72.40	-39.27	-	-	672.00	-	374/90	169.00	-	220603	40.91	-11.83	-0.84	H
532268	Accelya Solutions	(C) (10)	2206	14.93	75.0	-	368.40	36.40	76.19	450.0	51.00	175.90	17.44	1458/832	1105.00	21.70	-	-	-	-	
542752	Affle (India)	(C) (10)	2203	26.65	60.0	-	1081.66	19.70	213.88	-	16.10	88.40	45.86	1511/871	1272.00	72.90	220603	347.48	54.98	4.13	
532875	Allied Digital	(C) (5)	2203	27.10	53.0	-	484.68	15.30	41.29	20.0	7.60	98.00	8.25	176/80	106.00	13.70	220603	152.65	7.17	1.32	H
532633	Allsec Tech	(C) (10)	2203	15.24	60.0	-	317.20	25.30	35.64	450.0	23.40	137.40	14.10	749/413	504.00	13.40	220603	88.18	13.65	8.96	
542770	Alphalogic Tech	(C) (5)	2203	16.93	75.0	22/1:2	11.70	11.60	1.55	-	0.50	5.50	10.55	49/16	40.20	112.00	220603	3.97	0.98	0.44	
532668	Aurionpro Solutions	(C) (10)	2203	22.80	33.0	-	505.01	22.10	70.67	25.0	31.00	174.10	-	478/195	438.00	12.60	220603	145.51	24.17	10.32	H
532395	AXISCADES Eng.	(C) (5)	2203	19.00	67.0	-	610.31	11.50	23.27	-	6.10	87.20	6.50	195/74	174.00	22.60	220603	184.24	-31.68	-8.38	
532801	Cambridge Tech.	(C) (10)	2203	19.63	47.0	-	112.24	15.00	9.80	-	5.00	43.50	10.45	117/45	70.00	9.47	220603	36.39	6.99	3.56	AAED
538734	Ceinsys Tech.	(C) (10)	2203	15.43	58.0	17/1:10	202.89	10.90	9.19	-	6.00	105.50	2.14	253/123	158.00	48.70	220603	41.01	5.44	3.33	AAED
534758	Cigniti Techno.	(C) (10)	2203	28.06	34.0	-	1241.80	10.40	91.74	25.0	32.70	146.20	30.88	671/335	541.00	14.90	220603	377.97	30.99	11.06	
532528	Datamatics Global	(C) (5)	2203	29.47	71.0	-	1201.05	16.20	150.37	25.0	25.50	145.40	11.29	382/230	329.00	12.10	220603	326.87	42.65	7.36	
543533	eMudhra	(C) (5)	2203	39.04	61.0	-	182.64	37.10	41.41	25.0	5.30	45.10	31.89	400/236	312.00	59.10	220603	52.21	13.71	1.76	
533121	Expleo Solutions	(C) (10)	2203	10.25	56.0	-	404.51	19.10	53.90	-	52.60	248.90	28.49	1874/1000	1242.00	21.90	220603	127.44	17.16	16.74	
543227	Happiest Minds	(C) (2)	2203	29.37	53.0	-	1093.65	23.40	185.69	100.0	12.60	45.40	39.10	1439/786	1005.00	74.10	220603	328.92	56.34	3.96	AAED
539807	Infibeam Avenues	(C) (1)	2203	267.67	31.0	22/1:1	1293.93	11.20	86.54	5.0	0.30	11.20	2.92	26/13	14.80	42.80	220603	418.31	22.60	0.08	AAED
	Info Beans Tech	(C) (10)	2203	24.25	75.0	-	271.41	24.90	56.89	10.0	23.50	95.90	21.77	875/360	588.00	25.20	220603	96.20	11.63	4.79	
538835	Intellect Design	(C) (5)	2203	67.29	31.0	-	1878.19	25.10	349.08	50.0	25.90	134.40	21.64	987/506	520.00	20.40	220603	541.29	68.87	5.14	
519602	Kellton Tech.	(C) (5)	2203	48.26	52.0	18/1:1	842.67	12.40	70.43	-	7.30	49.60	16.99	135/46	65.50	8.99	220603	216.55	16.26	1.79	AAED
543398	Latent View	(C) (1)	2203	20.04	68.0	-	407.82	30.80	110.51	-	5.50	51.20	22.85	755/305	369.00	62.20	220603	119.93	31.47	1.57	AAED
540900	Newgen Software	(C) (10)	2203	69.98	55.0	-	778.96	25.00	164.21	45.0	23.50	116.00	20.69	672/321	364.00	16.40	220603	187.89	19.17	2.76	
539678	Quick Heal Techno	(C) (10)	2203	58.01	73.0	-	341.90	31.30	83.19	45.0	14.30	108.20	15.01	257/141	207.00	15.60	220603	61.08	0.18	0.03	
532735	R. Systems Int.	(C) (1)	2112	11.83	52.0	-	1155.64	13.90	141.44	570.0	12.00	38.90	21.86	355/185	236.00	21.20	220606	718.08	61.51	5.20	
532370	Ramco Systems	(C) (10)	2203	30.81	54.0	-	531.10	-0.40	-73.36	-	-	188.40	-	508/222	264.00	-	220603	119.91	-50.72	-16.45	H
532663	Sasken Comm Tech	(C) (10)	2203	15.05	43.0	-	433.91	29.70	128.25	250.0	85.20	408.10	21.73	1529/713	825.00	11.30	220603	101.31	15.23	10.13	AAED
	Silver Touch Tech.	(C) (10)	2203	12.68	72.0	-															

Corporate Scoreboard

Co. Code	Name of the company (Face value)		Year ended	Equity (Rs cr)	PH (%) (Latest)	Last bonus yr:ratio	Sales (Rs cr)	OPM (%)	NP (Rs cr)	Div (%)	EPS (Rs)	Book value (Rs)	RONW (%)	Market price		P/E ratio	Cumulative/Unaudited				We Reco.
														52-week H/L	as on 10/10/2022		Period ended	Sales (Rs cr)	NP (Rs cr)	EPS (Rs)	
532767	Gayatri Proj.	(C) (2)	2203	37.44	47.0	-	3102.34	-12.60	-817.70	-	-	-0.30	5.13	53/8	10.70	-	220603	282.56	-391.89	-20.93	
532754	GMR Infra	(C) (1)	2203	603.59	59.0		4600.72	45.70	-306.95	-	-	-1.40	-	46/31	35.50	-	220603	1443.97	-112.99	-0.23	B
543490	GMR Power & Urban	(C) (5)	2203	301.80	60.0	-	4101.81	14.90	-557.48	-	-	-35.90	-	49/19	28.60	-	220603	1068.68	201.67	3.52	B
500185	HCC	(C) (1)	2203	151.30	35.0	10/1:1	10669.73	11.50	345.20	-	2.30	-5.20	-	20/9	15.20	-	220603	2228.92	-280.67	-1.85	H
532873	HDIL	(10)	2103	474.00	39.0	08/2:7	0.85	99.90	-	-	-	-47.50	0.83	9/4	6.01	-	-	-	-	-	
532947	IRB Infra	(C) (10)	2203	603.90	34.0	-	5803.70	48.20	361.20	-	6.00	208.10	1.69	347/179	216.00	20.00	220603	1924.57	363.19	6.01	AAED
509496	ITD Cementation	(C) (1)	2203	17.18	52.0	-	3809.02	7.70	68.81	45.0	4.00	65.80	1.23	122/55	114.00	24.10	220603	1097.83	30.18	1.75	H
532940	J Kumar Infra	(5)	2203	37.83	44.0	-	3527.20	14.30	205.88	60.0	27.20	275.80	3.41	352/149	292.00	9.37	220603	993.76	61.91	8.18	AAED
522263	JMC Projects	(C) (2)	2203	33.58	68.0	00/1:2	5518.82	7.10	16.46	50.0	1.00	31.40	-	118/65	93.80	16.20	220603	1671.64	31.33	1.87	
500294	NCC	(C) (2)	2203	121.97	20.0	06/1:1	11137.96	9.60	327.79	100.0	5.40	91.90	5.15	85/51	73.40	11.80	220603	3321.35	137.40	2.13	B
531120	Patel Engg	(C) (1)	2203	47.92	19.0	04/1:1	3380.29	15.30	90.53	-	1.90	49.70	-	35/19	23.30	8.92	220603	973.91	41.99	0.86	H
539150	PNC Infratech	(C) (2)	2203	51.31	56.0	-	7208.04	21.30	581.76	25.0	22.70	141.40	16.74	396/219	269.00	9.80	220603	2052.88	240.65	9.38	AAED
542649	Rail Vikas Nigam	(C) (10)	2203	2085.02	88.0	-	19381.71	6.10	1182.69	18.0	5.70	30.70	17.26	44/29	37.60	6.30	220603	4640.75	297.67	1.43	AAED
533262	Ramky Infra.	(C) (10)	2203	69.20	68.0	-	1458.66	14.10	23.62	-	3.40	39.90	-	258/123	210.00	199.00	220603	371.79	8.33	0.68	
532710	Sadbhav Engg	(C) (1)	2203	17.16	46.0	-	1907.70	-26.90	-723.70	-	-	46.70	-	56/12	13.80	-	220603	500.49	-237.61	-10.05	
523838	Simplex Infrastructure	(C) (2)	2203	11.43	50.0	-	2046.78	2.00	-528.12	-	-	131.10	-	104/32	59.20	-	220603	498.30	-100.84	-17.63	
507878	Unitech	(C) (2)	2103	523.26	6.0	07/1:1	548.24	28.50	-1015.31	-	-	11.60	-	4/1	1.93	-	-	-	-	-	B
29 - CONSTRUCTION - INFRASTRUCTURE (MEDIUM/SMALL)																					
532811	Ahluwalia Contracts	(C) (2)	2203	13.40	58.0		2692.47	9.50	155.22	15.0	23.20	154.50	9.19	564/345	422.00	17.90	220603	60924.71	37.77	5.64	H
515055	Anant Raj Ind	(C) (2)	2203	59.02	65.0	-	461.86	16.40	56.52	6.0	1.90	89.40	0.43	107/42	103.00	46.80	220603	159.39	23.78	0.84	
533163	ARSS Infra	(C) (10)	2203	22.74	47.0	-	288.82	-42.60	-110.41	-	-	-58.40	-	52/20	20.80	-	220603	71.79	-0.41	-0.18	
533271	Ashoka Buildcon	(C) (5)	2203	140.36	54.0	18/1:2	5945.80	30.10	506.93	-	18.10	49.20	-	125/69	79.60	4.21	220603	1878.56	134.65	4.79	H
524332	BCL Ind.	(C) (10)	2203	24.15			1987.74	6.90	84.84	50.0	35.10	151.60	16.68	530/183	339.00	9.54	220603	376.47	17.74	7.35	H
540700	Bharat Road Network	(C) (10)	2203	83.95	65.0		216.40	40.50	-240.17	-	-	60.60	-	59/23	35.70	-	220603	68.18	8.85	0.04	
540710	Capacite Infra.	(C) (10)	2203	67.89	44.0		1334.79	16.00	43.99	-	6.50	143.30	0.16	208/98	162.00	15.90	220603	477.07	28.48	4.20	H
539407	Generic Engineering	(5)	2203	21.07	54.0	-	260.37	11.80	13.92	1.0	3.30	47.00	1.56	46/27	31.60	9.07	220603	70.06	3.16	0.75	
533761	GPT Infra	(C) (10)	2203	29.09	75.0	17/1:1	674.52	12.50	24.34	30.0	8.40	88.00	8.71	141/66	129.00	14.50	220603	187.90	7.90	2.72	
541019	H.G. Infra	(C) (10)	2203	65.17	74.0		3751.43	18.90	380.04	10.0	58.30	220.30	25.15	831/481	585.00	9.80	220603	1105.90	109.44	16.79	H
534600	JTL Infra	(2)	2203	11.84	55.0	-	975.72	7.40	50.02	-	8.50	26.60	28.16	289/165	287.00	32.80	220603	256.94	11.00	1.82	H
532942	KNR Const.	(C) (2)	2203	56.25	57.0		3605.82	22.30	367.48	13.0	13.10	82.80	19.37	330/208	232.00	19.40	220603	980.44	92.26	3.19	H
531497	Madhucon Proj.	(C) (1)	2203	7.38	59.0	-	706.15	-3.20	-33.81	-	-	71.70	-	13/4	6.15	-	220603	199.52	-0.72	0.65	
533169	Man Infra	(C) (2)	2203	74.25	67.0	-	961.48	25.70	216.35	63.0	5.80	23.20	4.54	134/68	89.70	15.00	220603	351.96	43.76	1.05	AAED
543364	Markolines Traffic	(10)	2203	19.11	73.0	-	186.64	12.20	10.25	5.0	5.40	37.20	20.26	167/50	155.00	28.90	-	-	-	-	
539126	MEP Infra.	(C) (10)	2203	183.45	62.0	-	967.37	57.50	-213.60	-	-	-6.20	-	32/10	13.00	-	220603	150.27	-64.01	-4.23	
532880	Omaxe Ltd	(C) (10)	2203	182.90	75.0	13/10:39	617.80	-7.60	-159.53	-	-	68.10	-	115/65	96.40	-	220603	121.12	-50.20	-2.68	
540544	PSP Projects	(C) (10)	2203	36.00	72.0		1748.06	14.80	166.65	50.0	46.30	190.80	16.47	684/447	666.00	14.50	220603	348.08	29.03	8.07	AAED
533284	RPP Infra	(C) (10)	2203	36.71	53.0		801.68	2.40	5.36	-	1.50	91.70	5.77	75/29	36.80	24.60	220603	232.72	3.60	0.98	
539346	Sadbhav Infra	(C) (10)	2203	352.23	69.0	-	962.33	17.60	112.59	-	3.20	6.50	-	19/6	6.94	2.20	220603	320.28	-217.99	-6.17	
500402	SPML Infra	(C) (2)	2203	8.54	38.0	-	951.77	0.60	0.32	-	0.10	78.60	-	75/9	32.10	58.10	220603	129.13	0.42	0.09	
532553	Welspun Enterprises	(C) (10)	2203	149.93	53.0	-	1401.40	10.60	124.70	15.0	8.30	119.50	7.90	145/69	129.00	13.20	220603	763.23	49.10	3.23	B
30 - CONSTRUCTION - HOUSING / COMMERCIAL																					
532929	Brigade Enter	(C) (10)	2203	230.42	44.0	19/1:2	2998.78	27.70	15.52	15.0	0.70	125.90	-	585/376	517.00	1968.00	220603	902.49	64.65	3.81	H
502820	DCM Ltd.	(C) (10)	2203	18.68	49.0	-	69.77	5.20	30.17	-	16.20	6.40	-	146/43	81.20	8.18	220603	17.88	-0.72	-0.39	
533150	Godrej Prop.	(C) (5)	2203	138.99	58.0		1824.88	7.30	352.37	-	12.70	312.10	-	2598/1130	1225.00	90.50	220603	244.67	43.30	1.64	
532832	Indiabulls Real	(C) (2)	2203	108.34	37.0	-	1444.78	7.50	-26.89	-	-	79.00	-	196/58	77.80	-	220603	151.53	-51.76	-0.98	H
541161	KBC Global	(1)	2203	61.50	65.0	-	101.65	28.30	17.33	-	0.30	2.30	17.90	24/2	2.30	11.60	220603	21.12	2.25	0.04	
532924	Kolte Patil Deve.	(C) (10)	2203	76.00	75.0	-	1117.48	16.70	86.33	20.0	11.40	126.20	-	382/214	366.00	36.80	220603	200.11	26.33	2.79	
543287	Macrotech Develop.	(C) (10)	2203	481.60	82.0	-	9233.20	23.00	1202.37	-	25.00	242.40	9.90	1539/814	1006.00	36.90	220603	2675.75	271.26	5.62	
532313	Mahindra Lifespace	(C) (10)	2203	154.53	51.0	-	393.55	-22.70	67.44	20.0	4.40	115.70	-	555/218	469.00	59.30	220603	94.55	75.70	4.88	H
503101	Marathon Nextgen	(C) (5)	2203	23.10	75.0	15/1:2	306.09	24.30	38.52	-	8.30	140.60	2.53	275/72	221.00	22.40	220603	97.70	11.50	2.46	B
534309	NBCC	(C) (1)	2203	180.00	74.0		7690.61	2.40	276.31	50.0	1.50	9.80	14.26	53/26	32.00	18.30	220603	1798.99	-4.84	-0.03	
500307	Nirfon	(10)	2203	90.12	72.0																

Corporate Scoreboard

Co. Code	Name of the company (Face value)		Year ended	Equity (Rs cr)	PH (%) (Latest)	Last bonus yr/ratio	Sales (Rs cr)	OPM (%)	NP (Rs cr)	Div (%)	EPS (Rs)	Book value (Rs)	RONW (%)	Market price		P/E ratio	Cumulative/Unaudited				We Reco.
														52-week H/L	as on 10/10/2022		Period ended	Sales (Rs cr)	NP (Rs cr)	EPS (Rs)	
526797	Greenply Inds	(C) (1)	2203	12.28	52.0	-	1562.80	9.60	94.73	50.0	7.70	43.80	15.10	255/161	182.00	20.10	220603	453.53	20.73	1.60	
533470	Rushil Décor	(10)	2203	19.91	54.0		624.17	11.80	22.80	5.0	11.50	125.60	5.76	675/241	512.00	17.70	220603	210.77	27.20	13.66	
540259	Shangar Décor	(5)	2203	6.12	23.0	20/1:1	6.20	20.00	0.05	-	-	5.20	4.01	8/2	2.69	-	220603	1.71	0.03	0.06	
526951	Stylam Ind.	(C) (10)	2203	8.47	55.0	-	659.35	15.70	60.89	50.0	35.90	186.50	23.75	1269/760	1089.00	27.10	220603	234.99	20.94	12.38	
540954	The Indian Wood.	(C) (2)	2203	12.79	70.0	19/1:1	177.61	5.10	-0.58	3.0	-	54.90	0.60	46/24	27.40	732.00	220603	49.85	0.36	0.06	
32 - DIAMOND /GOLD JEWELLERY																					
543278	Kalyan Jewellers	(C) (10)	2203	1030.05	61.0	-	10817.93	7.50	224.21	-	2.20	30.50	-	105/55	102.00	27.40	220603	3332.63	107.77	1.05	AAED
540125	Radhika Jeweltech	(10)	2203	23.60	63.0		232.78	15.10	27.06	-	11.50	79.70	13.54	201/69	165.00	11.30	220603	60.96	10.21	4.33	
531500	Rajesh Exports	(C) (1)	2203	29.53	54.0	08/2:1	243127.94	0.40	1008.57	-	34.20	421.50	7.77	995/516	600.00	17.70	220603	49497.07	271.73	9.20	H
532923	Renaissance Jew	(C) (2)	2203	18.98	75.0	-	2189.81	8.30	105.78	85.0	55.70	486.70	5.51	218/96	116.00	10.30	220603	573.77	24.22	2.57	
534369	TBZ	(C) (10)	2203	66.73	74.0		1843.84	4.10	20.18	10.0	3.00	79.10	8.60	104/50	82.90	17.10	220603	579.89	2.44	0.37	
533158	Thangamayil Jew.	(10)	2203	13.72	67.0	-	2194.75	4.00	38.54	100.0	28.10	236.30	33.43	1520/922	1285.00	27.20	220603	826.40	18.98	13.84	
33 - DISTILLERIES/BREWERIES																					
532497	Radico Khaitan	(C) (2)	2203	26.73	40.0	-	2868.01	14.00	263.23	150.0	19.70	149.50	16.62	1300/723	1065.00	56.80	220603	3183.80	61.99	4.64	
532478	United Breweries	(C) (1)	2203	26.44	73.0	86/1:1	5838.44	11.90	365.46	1050.0	13.80	148.80	3.32	1794/1274	1711.00	91.10	220603	5196.08	162.50	6.13	
532432	United Spirits	(C) (2)	2203	145.33	58.0	92/1:2	9712.40	16.20	954.58	-	13.10	68.20	-	1020/712	858.00	54.70	220603	7131.30	261.10	3.75	
34 - DOMESTIC APPLIANCES																					
500031	Bajaj Electricals	(C) (2)	2203	22.97	63.0	07/1:1	4813.01	5.10	138.75	150.0	12.10	150.70	12.08	1380/858	1200.00	69.00	220603	1229.12	41.19	3.59	
517421	Butterfly Gandhimathi	(10)	2203	17.88	63.0		1005.30	5.30	20.43	30.0	11.40	131.00	17.42	1818/812	1739.00	88.80	220603	253.49	13.23	7.40	
539876	Crompton Greaves Consumer (C)	(2)	2203	126.73	34.0		5394.11	14.20	588.36	125.0	9.30	38.70	36.28	493/312	397.00	40.30	220603	1862.94	125.95	1.99	AAED
517354	Havell's India	(C) (1)	2203	62.63	59.0	10/1:1	13938.48	12.60	1196.47	750.0	19.10	88.20	21.16	1504/1037	1351.00	70.30	220603	4244.46	243.16	3.88	
508486	Hawkins Cookers	(10)	2203	5.29	56.0	93/1:3	958.01	12.50	83.89	1500.0	158.60	403.00	50.83	6570/4932	5835.00	34.40	220603	197.74	23.07	43.62	
505726	IFB Inds.	(C) (10)	2203	40.52	75.0	-	3415.38	1.60	-48.16	-	-	159.80	8.57	1366/794	944.00	-	220603	1067.40	1.90	0.47	
541301	Orient Electric	(1)	2203	21.22	39.0		2448.37	9.40	126.64	200.0	6.00	25.50	29.43	408/244	270.00	40.90	220603	621.63	18.95	0.89	AAED
543260	Stove Kraft	(10)	2203	32.87	54.0	-	1136.36	8.30	56.22	-	17.10	110.70	-	1135/472	672.00	43.50	220603	275.06	8.07	2.46	
517385	Symphony	(C) (2)	2203	13.99	73.0	16/1:1	1039.00	15.50	120.00	450.0	17.20	120.40	16.18	1215/828	874.00	42.80	220603	329.00	29.00	4.21	
517506	TTK Prestige	(C) (1)	2203	13.86	70.0	19/1:5	2722.45	15.60	304.84	600.0	22.00	124.60	-	1270/745	984.00	41.70	220603	629.05	54.06	3.85	
532953	V. Guard Indus.	(C) (1)	2203	43.15	56.0	17/2:5	3498.17	9.70	227.69	130.0	5.30	32.60	18.22	270/181	252.00	42.40	220603	1018.29	53.36	1.24	H
500238	Whirlpool India	(C) (10)	2203	126.87	75.0	-	6196.57	7.40	284.38	50.0	22.40	264.70	13.03	2550/1365	1647.00	64.60	220603	2081.00	84.58	6.60	
35 - DRY CELLS																					
531508	Eveready Ind.	(C) (5)	2203	36.34	5.0		1206.76	10.00	46.47	-	6.40	42.20	-	412/255	325.00	61.90	220603	335.38	21.85	3.01	
517271	HBL Power System Ltd	(C) (1)	2203	27.72	56.0	-	1236.21	11.40	85.69	40.0	3.10	31.20	2.26	116/48	115.00	32.90	220603	319.69	20.03	0.71	AAED
504058	Indo National	(C) (5)	2203	3.75	75.0	98/1:1	570.18	4.60	7.94	100.0	10.60	320.30	13.37	558/288	389.00	100.00	220603	130.70	-4.43	-2.74	
504093	Panasonic Energ.	(10)	2203	7.50	58.0	-	241.52	5.10	9.39	75.0	12.50	144.80	10.44	414/220	269.00	24.00	220603	60.50	1.93	2.58	AAED
36 - EDUCATION																					
540403	C L Educate	(C) (5)	2203	14.17	51.0		207.46	9.90	13.93	-	4.90	92.40	-	190/69	148.00	27.40	220603	69.25	11.86	4.19	
532440	MPS Ltd.	(C) (10)	2203	17.11	68.0	02/1:1	448.88	28.10	87.12	300.0	50.90	214.50	15.45	786/506	654.00	16.00	220603	68.91	15.95	9.32	
508989	Navneet Education	(C) (2)	2203	45.24	63.0	09/3:2	1114.30	16.60	77.19	75.0	3.40	44.40	3.18	151/81	130.00	15.50	220603	693.74	138.56	6.16	AAED
500304	NIIT Ltd.	(C) (2)	2203	26.81	32.0	07/1:2	1377.48	21.50	232.47	150.0	17.30	113.00	6.71	659/280	320.00	19.40	220603	404.82	46.22	3.31	
543524	Rainbow Children's	(C) (10)	2203	101.50	50.0	-	973.76	31.30	138.27	20.0	13.60	86.10	9.63	687/410	657.00	48.40	220603	237.15	38.76	3.78	
543514	Veranda Learning	(C) (10)	2203	55.78	66.0	-	75.05	-52.80	-58.49	-	-	49.70	-	380/125	347.00	-	220603	28.18	-20.06	-3.65	
37 - ELECTRICAL/POWER EQUIPMENTS																					
500002	ABB	(2)	2112	42.38	75.0	96/1:3	6934.00	8.40	432.37	260.0	20.40	190.90	11.30	3446/1800	3270.00	122.00	220606	4020.88	513.35	24.41	H
532930	BGR Energy	(C) (10)	2203	72.16	75.0	-	1220.70	5.30	-183.59	-	-	80.80	-	124/56	72.80	-	220603	272.60	-88.78	-12.27	H
503960	Bharat Bijlee	(10)	2203	5.65	33.0	95/1:1	1265.74	6.60	55.58	300.0	98.30	1987.70	2.91	2170/1306	1956.00	19.00	220603	277.14	16.33	28.89	H
500103	BHEL	(C) (2)	2203	696.41	63.0	17/1:2	21211.09	3.50	446.03	20.0	1.30	76.10	-	80/41	63.20	31.20	220603	4672.00	-187.99	-0.54	
500093	C G Power	(C) (2)	2203	288.37	56.0	10/3:4	5561.40	12.90	465.76	-	3.20	7.00	-	264/112	252.00	73.20	220603	1665.24	129.93	0.88	
504000	Elpro Intl	(C) (1)	2203	16.95	66.0	15/2:1	72.42	48.00	1056.72	-	62.40	72.70	-	86/53	70.50	1.13	220603	23.73	16.05	0.95	H
522275	GE T&D India	(2)	2203	51.21	75.0	90/1:1	3065.95	-3.60	-159.79	-	-	43.00	5.35	142/81	129.00	-	220603	593.00	6.36	0.25	H
504036	Hind Rectifiers	(2)	2203	3.31	45.0	08/1:1	372.10	6.00	7.80	20.0	4.70	64.90	5.46	288/149	236.00	99.60	220603	72.64	-2.27	-1.37	AAED
522064	Honda SIEL Power	(10)	2203	10.14	68.0	-	1156.29	8.80	74.53	150.0	73.50	660.60	8.19	1819/1116	1494.00	25.40	220603	200.06	4.91	4.84	
540136	HPL Electric	(C) (10)	2203	64.30	72.0	-	1013.95	12.30	7.77	2.0	1.20	118.90	1.32	86/50	74.60	14.10	220603	295.59	6.31	0.98	H
517380	Igarshi Motors	(10)	2203	31.48	75.0	-	556.40	8.30	1.19	-	0.40	139.20	5.94	614/250	442.00	-	220603	142.61	-4.20	-1.34	
532717	Indo Tech Trans.	(10)	2203	10.62	74.0	-	280.07	6.00	12.19	-	11.50	136.60	-	296/151	215.00	121.00	220603	54.08	1.23	1.16	H
504258	Lakshmi Electrical	(10)	2203	2.46	28.0	-	256.12	7.90	15.49	150.0	63.00	865.80	3.34	863/435	708.00	9.15	220603	77.52	4.83	19.69	
	Marine Electricals	(C) (2)	2203	24.53	74.0	-	376.33	8.30	12.98	-	1.10	14.20	8.28	45/24	34.00	29.40	220603	82.57	2.80	0.21	B
534139	Schneider Electric	(2)	2203	47.82	75.0	-	1														

Corporate Scoreboard

Co. Code	Name of the company (Face value)	Year ended	Equity (Rs cr)	PH (%) (Latest)	Last bonus yr/ratio	Sales (Rs cr)	OPM (%)	NP (Rs cr)	Div (%)	EPS (Rs)	Book value (Rs)	RONW (%)	Market price		P/E ratio	Cumulative/Unaudited				We Reco.	
													52-week H/L	as on 10/10/2022		Period ended	Sales (Rs cr)	NP (Rs cr)	EPS (Rs)		
532757	Voltamp Ltd.	(10)	2203	10.12	47.0	-	1127.21	12.30	132.84	350.0	131.30	931.20	11.59	3691/1390	2607.00	18.30	220603	270.14	26.68	26.37	
38 - ELECTRONICS																					
540902	Amber Enterprises	(C) (10)	2203	33.69	40.0	-	4206.40	6.50	109.19	-	32.40	514.70	6.22	4026/2030	2343.00	56.90	220603	1825.72	42.89	12.48	
540879	Apollo Micro Systems	(C) (10)	2203	20.76	64.0	-	243.19	18.81	14.62	-	7.00	154.10	3.41	195/104	191.00	25.20	220603	56.26	1.63	0.79	
532493	Astra Micro	(C) (2)	2203	17.32	13.0	10/1:2	750.46	11.90	37.87	70.0	4.40	67.60	5.25	375/175	318.00	65.40	220603	162.07	8.10	0.94	AAED
500049	Bharat Electronics	(C) (1)	2203	730.98	51.0	22/2:1	15368.18	21.80	2394.17	450.0	3.30	16.80	20.51	115/61	105.00	28.10	220603	3140.61	366.33	1.50	B
517544	Centum Elect.	(C) (10)	2203	12.88	59.0	-	779.94	1.80	-53.47	25.0	-	158.30	8.01	660/390	520.00	-	220603	208.47	-2.57	-1.67	B
543428	Data Patterns	(2)	2203	10.38	46.0	-	310.85	45.40	93.97	175.0	18.10	99.60	30.76	1270/575	1199.00	63.60	220603	68.38	14.26	2.75	AAED
504286	Delta Manufac.	(C) (1)	2203	10.85	71.0	-	87.97	-0.70	-11.24	-	-	50.90	-	126/52	80.00	-	220603	21.04	-6.41	-5.92	
540699	Dixon Technologies	(C) (2)	2203	11.87	39.0	-	10697.08	3.50	190.17	100.0	32.00	168.00	24.99	6244/3181	4318.00	118.00	220603	2855.07	45.43	7.65	
530343	Genus Power Infra Ltd	(C) (1)	2203	25.75	50.0	-	685.07	8.70	57.46	-	2.20	37.30	7.98	113/58	82.00	46.40	220603	187.04	11.94	0.52	AAED
517174	Honeywell Auto	(10)	2203	8.84	75.0	-	2948.32	14.70	339.13	900.0	383.60	3209.00	19.34	46881/30162	39510.00	99.70	220603	786.17	101.97	115.33	
506261	Modison Metal	(C) (1)	2203	3.25	52.0	-	339.53	8.70	17.25	100.0	5.30	54.10	16.12	105/49	73.20	15.30	220603	89.65	5.09	1.57	B
533581	PG Electro	(C) (10)	2203	21.22	62.0	-	1097.72	6.80	36.71	-	17.30	147.10	-	1110/410	1030.00	41.80	220603	535.18	16.40	7.73	
517059	Salzer Electronics	(C) (10)	2203	15.98	32.0	-	803.54	8.20	22.59	18.0	14.10	221.40	6.32	290/147	252.00	14.80	220603	237.90	9.63	6.03	AAED
532051	Swelect Energy	(C) (10)	2203	15.16	55.0	19/1:2	391.11	18.00	32.40	30.0	21.40	509.20	2.70	469/221	339.00	15.50	220603	69.21	-2.70	-1.79	H
533655	Triveni Turbine	(C) (1)	2203	32.33	68.0	-	852.24	25.00	122.81	255.0	3.80	26.50	18.83	272/144	262.00	60.80	220603	259.04	38.33	1.18	H
39 - ELECTRODES - WELDING/GRAPHITES																					
530431	Ador Fontech	(C) (2)	2203	7.00	39.0	-	209.55	13.70	21.39	250.0	6.10	35.10	9.18	92/58	81.90	12.40	220603	49.92	3.25	0.90	AAED
517041	Ador Welding	(C) (10)	2203	13.60	57.0	96/1:2	661.48	9.10	38.19	125.0	28.10	207.40	4.31	1038/586	883.00	28.00	220603	157.88	10.41	7.65	AAED
500133	Esab India	(10)	2203	15.39	74.0	-	892.80	13.10	84.31	600.0	54.80	158.70	19.54	4250/2195	3514.00	60.40	220603	243.47	25.60	16.63	
504028	GEE	(2)	2203	5.20	75.0	09/1:4	323.41	8.80	15.07	-	5.80	41.60	14.62	106/52	80.40	13.20	220603	89.81	3.50	1.35	
509488	Graphite India	(C) (2)	2203	39.08	65.0	-	3026.00	15.70	505.00	500.0	25.80	241.70	-	634/348	373.00	19.20	220603	866.00	24.00	1.23	
509631	HEG	(C) (10)	2203	38.60	61.0	94/1:1	2201.61	23.90	431.05	400.0	111.70	978.50	-	2599/891	1156.00	8.37	220603	721.95	159.00	41.20	H
508941	Panasonic Carbon	(10)	2203	4.80	63.0	94/1:5	49.97	29.60	15.35	120.0	32.00	285.40	15.69	563/371	399.00	13.50	220603	14.29	3.49	7.28	
40 - ENGINEERING - LARGE																					
500048	BEML	(C) (10)	2203	41.64	54.0	-	4337.49	7.10	128.59	100.0	30.90	565.90	3.08	1689/896	1520.00	45.10	220603	669.18	-82.36	-19.78	
541143	Bharat Dynamics	(10)	2203	183.28	88.0	-	2817.40	25.40	523.58	83.0	28.60	165.40	9.74	979/368	913.00	28.70	220603	694.79	39.85	2.17	AAED
531344	Container Corpn	(C) (5)	2203	304.65	55.0	19/1:4	7652.73	22.80	1055.12	180.0	17.30	176.50	5.53	782/554	700.00	39.10	220603	1993.99	296.83	4.87	
505242	Dynamatic Tech	(C) (10)	2203	6.34	50.0	95/1:3	1253.37	13.50	32.06	-	50.60	601.50	-	3130/1669	2266.00	68.10	220603	310.96	8.17	12.89	B
505700	Elecon Engg	(C) (2)	2203	22.44	59.0	07/2:1	1203.55	20.50	140.49	70.0	12.50	93.60	6.51	416/128	340.00	24.50	220603	327.72	42.30	3.77	AAED
505255	GMM Pfaudler	(C) (2)	2203	8.77	55.0	22/2:1	2540.57	11.20	84.78	300.0	19.30	120.20	18.17	2110/1251	1933.00	66.80	220603	739.24	61.47	10.15	
541154	Hind. Aeronautics	(C) (10)	2203	334.39	75.0	-	24620.02	22.00	5080.04	400.0	151.90	577.60	-	2639/1181	2457.00	15.00	220603	3622.46	620.13	18.55	H
500214	Ion Exchange	(C) (10)	2203	14.67	44.0	88/4:5	1576.87	13.50	162.78	100.0	111.00	447.30	31.52	2442/1486	2067.00	18.30	220603	382.40	27.38	23.64	H
533033	ISGEC Heavy	(C) (1)	2203	7.35	62.0	-	5499.34	5.70	108.82	200.0	14.80	288.40	12.99	774/425	512.00	33.50	220603	1246.71	18.03	2.42	H
533272	Jupiter Wagons	(10)	2203	387.45	73.0	-	1178.35	9.70	50.03	-	1.30	17.60	-	86/30	75.90	76.70	220603	295.40	13.41	0.35	AAED
500250	L G Balakrishnan	(C) (10)	2203	31.39	34.0	18/1:1	2102.09	18.80	228.65	150.0	72.80	360.70	15.52	805/460	726.00	9.22	220603	520.94	58.41	18.57	AAED
500252	Lakshmi Machine	(C) (10)	2203	10.68	31.0	97/1:1	3170.95	7.70	194.09	400.0	181.70	1862.90	3.17	13354/8070	12685.00	51.50	220603	982.62	72.62	67.98	H
500510	Larsen & Toubro	(C) (2)	2203	281.03	-	17/1:2	156521.23	15.50	8612.26	1100.0	61.30	586.50	19.60	2079/1456	1925.00	29.60	220603	35853.20	2293.01	12.11	H
522205	Praj Ind	(C) (2)	2203	36.73	33.0	07/1:1	2333.32	8.80	150.24	210.0	8.20	49.90	10.63	461/289	449.00	48.70	220603	729.87	41.26	2.25	AAED
533326	Texmaco Rail	(C) (1)	2203	32.19	58.0	-	1621.74	8.60	20.50	10.0	0.60	41.30	1.27	58/26	50.00	-	220603	298.70	-24.35	-0.64	B
500411	Thermax	(C) (2)	2203	23.83	62.0	03/2:1	6128.33	6.90	312.21	450.0	26.20	293.20	7.85	2679/1302	2167.00	78.60	220603	1654.48	58.95	5.23	
532966	Titagarh Wagons	(C) (2)	2203	23.91	46.0	-	1930.79	6.20	-0.48	-	-	70.40	-	178/75	163.00	-	220603	528.59	-0.06	0.10	AAED
540762	Tube Investments	(C) (1)	2203	19.30	46.0	-	12525.30	11.50	755.67	350.0	39.20	159.20	14.53	2855/1324	2737.00	63.90	220603	3798.90	246.55	10.08	
533269	Va Tech Wabag	(C) (2)	2203	12.44	25.0	15/1:1	2979.30	8.00	131.91	-	21.20	247.50	8.51	375/216	272.00	11.60	220603	631.68	29.88	4.85	B
512229	Veritas (India)	(C) (1)	2203	2.68	60.0	-	2131.48	7.30	104.70	5.0	39.10	787.50	5.67	176/80	129.00	3.90	220603	392.40	16.90	6.31	B
41 - ENGINEERING - MEDIUM/SMALL																					
532762	Action Const.	(C) (2)	2203	23.82	67.0	-	1629.58	9.30	105.02	30.0	8.80	63.30	15.71	320/175	289.00	26.70	220603	497.68	45.26	3.65	AAED
522134	Artson Engineering	(01)	2203	3.69	75.0	-	172.64	3.90	-5.03	-	-	0.10	-	151/49	91.60	-	220603	37.40	-4.89	-1.33	
500028	ATV Projects	(10)	2203	53.12	27.0	-	32.50	6.10	2.28	-	0.40	35.30	1.23	18/6	10.20	13.30	220603	7.43	1.25	0.24	B
542057	BCPL Railway Infra.	(10)	2203	16.72	71.0	-	105.41	9.10	7.41	7.0	4.40	46.10	11.92	57/30	39.20	8.16	220603	31.90	2.55	1.53	AAED
590031	De Nora India	(10)	2203	5.31	54.0	-	74.17	30.80	15.45	10.0	29.10	130.70	8.86	888/315	840.00	25.00	220603	12.38	1.56	2.95	AAED
500068	Disa India	(C) (10)	2203	1.45	75.0	06/1:1	256.07	18.00													

Corporate Scoreboard

Co. Code	Name of the company (Face value)	Year ended	Equity (Rs cr)	PH (%) (Latest)	Last bonus yr/ratio	Sales (Rs cr)	OPM (%)	NP (Rs cr)	Div (%)	EPS (Rs)	Book value (Rs)	RONW (%)	Market price		P/E ratio	Cumulative/Unaudited				We Reco.
													52-week H/L	as on 10/10/2022		Period ended	Sales (Rs cr)	NP (Rs cr)	EPS (Rs)	
500147	John Cockerill (10)	2203	4.94	75.0	-	382.78	2.50	4.64	20.0	9.40	365.00	-	1835/925	1280.00	1860.00	220603	37.44	-5.34	-10.83	
505750	Jost's Engineering Co (C) (10)	2203	0.93	49.0	-	124.35	8.60	4.51	60.0	24.20	176.80	13.88	545/375	497.00	15.10	220603	38.63	1.75	9.11	H
524109	Kabra Extrusion (C) (5)	2203	16.04	60.0	10/1:1	405.90	13.50	30.27	60.0	9.40	102.50	9.57	566/227	378.00	38.70	220603	105.15	4.15	1.29	
505890	Kennametal India (C) (10)	2206	21.98	75.0	00/1:1	990.70	18.10	114.10	240.0	51.90	294.00	12.95	2890/1327	2651.00	50.90	-	-	-	-	
523792	Mazda (10)	2203	4.01	48.0	-	164.99	16.70	21.24	121.0	53.00	409.60	11.70	724/451	607.00	10.40	220603	29.53	5.49	13.72	AAED
540519	Meera Ind. (C) (10)	2203	10.68	64.0	-	31.66	14.80	2.67	5.0	2.50	24.50	9.23	133/58	67.00	25.60	220603	5.92	0.16	0.15	
543270	MTAR Technologies (C) (10)	2203	30.76	50.0	-	322.01	29.30	60.87	30.0	19.80	160.90	13.13	2563/1205	1633.00	73.20	220603	91.00	16.21	5.27	
505355	NESCO (C) (2)	2203	14.09	69.0	10/1:1	337.40	64.90	189.17	150.0	26.80	241.00	11.95	687/501	577.00	20.20	220603	103.05	53.70	7.62	H
530129	Nile Ltd (C) (10)	2203	3.00	50.0	-	702.48	5.60	23.84	-	79.50	591.50	9.34	865/361	677.00	7.95	220603	161.14	6.44	21.48	
532439	Olectra Greentech (C) (4)	2203	32.83	50.0	-	593.26	14.10	37.05	10.0	4.50	94.70	1.13	941/490	614.00	96.50	220603	281.06	16.68	2.03	H
531092	Om Infra (C) (1)	2203	9.63	71.0	-	313.03	14.50	15.14	-	1.60	68.70	1.76	56/27	36.60	14.00	220603	144.96	5.73	0.60	H
531859	Oriental Rail Infra. (C) (1)	2203	5.39	58.0	-	172.60	17.50	15.59	25.0	2.90	19.30	-	152/78	103.00	31.60	220603	40.17	3.72	0.69	
543367	Paras Defence (C) 10	2203	39.00	59.0	-	182.56	28.40	27.04	-	6.90	86.20	10.62	1272/523	659.00	76.80	220603	40.76	6.81	1.81	
517417	Patels Airtemp (C) (10)	2203	5.07	47.0	-	303.22	9.30	12.37	28.0	24.40	218.10	12.03	310/168	256.00	10.90	220603	35.37	2.07	4.09	H
513519	Pitti Engineering (C) (5)	2203	16.03	60.0	-	953.82	13.90	51.86	41.0	16.20	88.60	12.70	375/161	301.00	17.20	220603	310.54	11.70	3.65	
539636	Precision Camshafts (C) (10)	2203	94.99	64.0	-	895.02	13.50	25.32	10.0	2.70	71.80	2.02	190/85	116.00	44.60	220603	240.00	4.18	0.44	
532884	Refex Ind. (10)	2203	21.00	50.0	-	443.96	13.80	35.43	-	16.90	87.60	38.01	193/96	160.00	7.96	220603	265.19	13.78	6.56	B
522034	Shanthi Gears (1)	2203	7.67	70.0	04/1:1	337.07	17.80	42.47	250.0	5.50	33.90	8.59	371/131	360.00	58.30	220603	98.85	13.44	1.75	
513097	Shivalik Bimetal (C) (2)	2203	7.68	62.0	17/1:1	323.99	22.70	55.11	50.0	14.40	49.90	19.94	760/256	693.00	46.00	220603	110.78	21.68	5.65	H
523606	Sika Internplant (C) (10)	2203	4.24	72.0	-	98.44	20.20	16.60	40.0	39.10	183.90	19.95	1149/543	735.00	19.80	220603	13.17	2.20	5.19	AAED
504959	Stovec Ind (10)	2112	2.09	71.0	86/1:2	233.36	16.00	28.43	570.0	136.00	768.90	19.20	2900/2100	2602.00	19.90	220606	130.31	22.22	106.44	AAED
522229	Taneja Aerospace (C) (5)	2203	12.47	51.0	-	31.20	51.90	10.23	50.0	4.10	43.60	6.12	168/65	119.00	30.40	220603	6.16	1.83	0.73	AAED
505196	TIL (C) (10)	2203	10.03	56.0	-	66.24	-99.90	-158.63	-	-	-200.40	-	210/88	112.00	-	-	-	-	-	
505854	TRF (C) (10)	2203	11.00	34.0	09/1:01	127.14	-3.00	-16.09	-	-	-267.20	-	375/106	213.00	14.80	220603	41.39	18.96	17.23	
505978	Triton Valves (C) (10)	2203	1.04	50.0	-	322.01	5.70	-2.94	50.0	-	774.90	9.50	1897/1035	1860.00	-	220603	90.28	0.69	6.71	H
522014	United Drilling (C) (10)	2203	20.90	75.0	18/1:1	174.90	43.08	50.03	15.0	23.94	115.70	29.60	605/284	320.00	16.50	220603	36.63	3.12	1.54	B
522122	Voith Paper (10)	2203	4.39	74.0	-	145.24	27.20	29.31	60.0	66.80	652.10	10.98	1436/912	1208.00	18.50	220603	38.51	7.32	16.68	H
507410	Walchandnagar Inds (2)	2203	7.61	55.0	08/1:1	299.19	7.40	-38.07	-	-	46.50	-	75/39	59.40	-	220603	64.82	-16.20	-4.26	
522029	Windsor Machines (C) (2)	2203	12.99	59.0	-	369.16	8.00	2.25	50.0	0.30	43.80	2.08	51/25	36.90	-	220603	54.41	-10.51	-1.62	
522108	Yuken India (C) (10)	2203	12.00	53.0	18/3:1	331.12	10.30	13.71	8.0	11.40	159.10	-	685/390	509.00	36.20	220603	93.39	3.28	2.69	
42 - ENGINEERING - TURNKEY PROJECTS																				
532178	Engineers India (C) (5)	2203	281.02	52.0	10/2:1	2912.78	11.80	139.52	60.0	2.50	31.50	17.26	82/56	64.40	18.00	220603	814.79	64.81	1.15	H
532309	GE Power India (C) (10)	2203	67.23	69.0	-	2620.44	-6.10	-143.61	-	-	100.50	10.11	341/123	150.00	-	220603	490.90	-59.02	-8.78	H
541956	IRCON Inter. (C) (10)	2203	188.10	89.0	-	7379.67	7.90	592.34	33.0	6.30	49.60	9.03	53/35	42.00	6.10	220603	2001.91	144.57	1.54	B
540115	L&T Technology (C) (02)	2203	21.11	74.0	-	6569.70	21.50	957.00	1250.0	90.70	361.30	20.73	5958/2923	3587.00	37.30	220603	1873.70	275.00	25.98	AAED
539302	Power Mech (C) (10)	2203	14.71	64.0	-	2710.48	10.60	139.00	15.0	94.50	709.30	-	2100/805	2092.00	21.00	220603	746.61	39.43	26.84	
541556	rites (C) (10)	2203	240.30	87.0	19/1:4	2661.82	27.20	516.37	170.0	21.50	103.60	17.08	380/226	376.00	15.50	220603	605.04	144.70	5.72	AAED
530073	Sanghvi Movers (2)	2203	8.66	47.0	-	335.26	41.10	29.43	50.0	6.80	169.50	-	280/150	233.00	21.70	220603	97.24	14.49	3.35	H
542760	Sterling & Wilson (C) (1)	2203	18.97	74.0	-	5198.94	-17.50	-903.40	-	-	81.30	-	509/273	304.00	-	220603	1206.93	-355.99	-18.66	AAED
532667	Suzlon Energy (C) (2)	2203	1957.77	21.0	-	6581.78	16.20	-104.55	-	-	0.60	-	12/5	7.69	-	220603	1380.68	2432.55	2.57	H
543416	Zodiac Energy (10)	2203	14.63	72.0	20/1:1	142.57	6.20	5.46	-	3.70	22.50	17.42	175/21	148.00	47.20	220603	24.11	-1.20	-0.82	H
43 - ENGINES																				
500480	Cummins India (C) (2)	2203	55.44	51.0	11/2:5	6170.92	14.90	833.79	925.0	30.10	185.60	14.38	1289/842	1237.00	40.00	220603	1695.92	198.13	7.15	AAED
501455	Greaves Cotton (C) (2)	2203	46.31	51.0	95/1:2	1709.70	2.50	-17.02	10.0	-	32.40	1.97	259/129	154.00	-	220603	660.19	18.18	0.69	AAED
533293	Kirloskar Oil Engine (C) (2)	2203	28.92	59.0	-	4021.98	10.20	174.52	200.0	12.10	143.90	10.46	272/123	258.00	17.00	220603	1191.41	82.06	5.64	AAED
500407	Swaraj Engines (10)	2203	12.14	51.0	05/2:1	1138.15	13.70	109.47	800.0	90.10	251.70	35.73	1962/1292	1685.00	17.70	220603	398.35	39.54	32.56	AAED
543413	Tega Ind. (C) (10)	2203	66.29	79.0	-	951.76	19.20	116.90	-	17.60	111.00	26.29	768/397	533.00	27.60	220603	244.44	23.04	3.48	H
44 - ENTERTAINMENT / ELECTRONIC MEDIA																				
532382	Balaji Telefilms (C) (2)	2203	20.23	33.0	-	336.85	-35.50	-130.34	-	-	43.90	-	89/39	51.20	-	220603	118.82	-24.48	-2.40	H
533137	Den Networks (C) (10)	2203	477.22	75.0	-	1225.60	16.60	175.95	-	3.70	61.90	-	55/30	33.00	11.00	220603	283.36	12.70	0.27	AAED
532839	Dish TV (C) (1)	2203	184.13	64.0	-	2802.49	38.90	267.45	-	1.50	5.10	-	23/11	18.40	4.55	220603	608.63	17.85	0.09	
532700	Entertainment Nt (C) (10)	2203	47.67	71.0	-	323.30	14.80	-36.30	10.0	-	159.60	-	233/158	164.00	-	220603	100.82	-13.57	-2.85	
540602	GTPL Hathway (C) (10)	2203	112.46	75.0	-	2414.12	21.70	208.20	40.0	18.50	91.80	24.33	314/132	160.00	8.81	220603	630.89	48.21	3.85	
533162	Hathway Cable (C) (2)	2203	354.02	75.0	-	1793.02	21.40	148.49	-	0.80	23.30	-	27/14	16.50	23.20	220603	447.18	20.97	0.12	B
543280	Nazara Technologies (C) (4)	2203	26.30	19.0	22/1:1	621.70	13.90	27.59	-	4.20	162.20	3.25	1678/475	727.00	140.00	220603	223.10	16.50	1.76	
532529	NDTV (C) (4)	2203	25.79	61.0	-	396.40	24.80	79.84	-	12.40	36.10	-	573/75	350.00	25.90	220603	107.74	25.81	3.60	H

Corporate Scoreboard

Co. Code	Name of the company (Face value)		Year ended	Equity (Rs cr)	PH (%) (Latest)	Last bonus yr:ratio	Sales (Rs cr)	OPM (%)	NP (Rs cr)	Div (%)	EPS (Rs)	Book value (Rs)	RONW (%)	Market price		P/E ratio	Cumulative/Unaudited				We Reco.
														52-week H/L	as on 10/10/2022		Period ended	Sales (Rs cr)	NP (Rs cr)	EPS (Rs)	
532748	Prime focus	(C) (1)	2203	29.95	35.0	-	3385.91	23.50	6.53	-	0.20	3.80	-	103/60	73.20	-	220603	1028.14	-48.82	-1.63	B
532689	PVR	(C) (10)	2203	61.07	20.0	-	1331.00	7.90	-488.24	-	-	224.40	-	2215/1224	1753.00	-	220603	981.40	53.16	8.77	
532163	Saregama India	(C) (1)	2203	19.30	59.0	-	580.63	32.20	152.60	300.0	7.90	66.00	32.27	551/346	374.00	43.40	220603	169.30	41.43	2.15	
532733	Sun Tv	(C) (5)	2203	197.04	75.0	07/1:1	3584.82	63.80	1641.80	275.0	41.70	206.90	22.83	612/403	535.00	11.90	220603	1219.14	493.99	12.54	
532800	TV 18 Broadcast	(C) (2)	2203	342.87	60.0	-	5526.18	18.80	584.50	-	3.40	27.90	10.84	82/34	38.40	12.70	220603	1265.05	60.02	0.20	AAED
532515	TV Today	(C) (5)	2203	29.83	57.0	-	930.10	26.30	181.51	60.0	30.40	194.00	14.12	460/236	275.00	9.15	220603	218.15	35.05	5.87	
505537	Zee Entertainment	(C) (1)	2203	96.05	42.0	10/1:1	8189.31	20.50	1055.39	300.0	11.00	113.10	9.15	379/200	279.00	28.60	220603	1845.74	106.60	1.11	H
532794	Zee Media	(C) (1)	2203	62.54	69.0	-	866.86	29.30	94.23	-	1.50	7.30	18.28	25/10	17.20	16.50	220603	206.96	8.19	0.13	
45 - FASTENERS																					
507998	Simmonds Marshall	(C) (2)	2203	2.24	57.0	-	157.34	6.60	-4.80	-	-	31.10	-	88/37	59.00	-	220603	47.02	-0.59	-0.53	H
530759	Sterling Tools	(C) (2)	2203	7.20	65.0	05/1:1	509.58	13.10	25.54	50.0	7.10	98.80	7.54	323/115	214.00	22.60	220603	173.87	9.58	2.66	H
500403	Sundram Fasteners	(C) (1)	2203	21.01	50.0	07/1:1	4902.06	16.30	456.72	645.0	21.70	124.70	16.38	975/673	931.00	41.40	220603	1410.12	138.03	6.47	
46 - FERTILIZERS																					
532935	Aries Agro Ltd	(C) (10)	2203	13.00	53.0	-	443.94	11.40	13.29	8.0	10.20	172.50	8.86	180/106	134.00	13.70	220603	117.46	6.38	5.39	H
500085	Chambal Fert	(C) (10)	2203	416.21	58.0	-	16068.83	14.10	1565.58	75.0	37.60	153.80	32.28	516/261	320.00	8.80	220603	7291.18	341.71	8.21	H
506395	Coromandel International	(C) (1)	2203	29.35	57.0	86/1:2	19110.85	11.20	1528.46	1200.0	52.10	216.60	28.15	1094/709	1000.00	17.40	220603	5729.10	499.08	17.00	H
500645	Deepak Fertilisers & Peto.	(C) (10)	2203	120.59	51.0	-	7663.29	17.70	678.27	90.0	56.20	322.10	16.50	1000/344	938.00	12.10	220603	3031.07	435.66	36.13	H
590024	FAC Travancore	(C) (10)	2203	647.07	90.0	-	4424.80	13.50	442.34	-	6.80	2.90	-	160/82	123.00	14.70	220603	1292.37	136.99	2.12	
500670	GNFC	(C) (10)	2203	155.42	41.0	-	8642.29	27.60	1710.41	100.0	110.10	514.10	12.26	912/390	668.00	5.10	220603	2696.19	571.43	36.77	B
500690	GSFC	(C) (2)	2203	79.70	38.0	91/3:10	9082.64	14.50	898.58	125.0	22.60	295.40	5.14	199/105	132.00	4.76	220603	3018.15	345.81	8.68	B
590134	Madras Fert	(10)	2203	161.10	85.0	-	2302.16	10.30	162.05	-	10.10	-31.40	-	61/25	52.00	4.18	220603	813.05	63.02	3.91	
530011	Mangalore Chem	(10)	2203	118.52	75.0	-	2895.58	7.30	87.86	12.0	7.40	57.60	11.29	132/61	128.00	17.50	220603	1021.28	22.80	1.92	AAED
523630	National Fertilisers	(C) (10)	2203	490.58	75.0	-	15857.09	3.60	-95.01	-	-	41.70	11.69	65/38	49.90	19.60	220603	6454.65	125.46	2.56	B
524037	Rama Phosphates	(10)	2203	17.69	75.0	-	878.31	12.10	70.04	8.0	39.60	152.40	22.73	517/240	300.00	8.09	220603	174.69	15.46	8.74	H
524230	RCF	(C) (10)	2203	551.69	75.0	-	12812.17	7.70	585.54	37.0	10.60	69.60	-	113/66	97.60	6.77	220603	4956.51	299.60	5.43	B
590030	SPIC	(C) (10)	2203	203.64	46.0	-	1874.92	9.40	163.34	5.0	8.00	34.10	15.06	93/40	55.40	5.73	220603	750.62	71.80	3.53	AAED
534742	Zuari Agro Chem.	(C) (10)	2203	42.06	66.0	-	3589.80	6.50	126.20	-	30.00	87.30	-	219/100	185.00	4.65	220603	1295.92	912.67	218.13	B
47 - FINANCIAL SERVICES																					
540776	5 Paisa Capital	(C) (10)	2203	29.42	30.0	-	297.98	14.90	13.74	-	4.70	127.10	-	544/265	345.00	76.00	220603	84.03	7.38	2.51	
540691	Aditya Birla Cap.	(C) 10	2203	2416.42	73.0	-	22241.35	24.90	1705.97	-	7.10	64.10	8.56	139/85	115.00	15.40	220603	5590.28	423.82	1.78	H
543415	Anand Rathi	(C) (5)	2203	20.81	49.0	-	425.63	41.60	126.73	220.0	30.50	82.60	21.13	721/542	664.00	20.20	220603	131.60	39.71	9.54	
500034	Bajaj Finance Ltd.	(C) (2)	2203	121.09	56.0	16/1:1	31640.41	62.00	7028.23	1000.0	116.10	644.20	12.78	8050/5220	7339.00	51.60	220603	9280.92	2596.25	43.02	
532978	Bajaj Finserv	(C) (1)	2203	159.28	61.0	22/1:1	68431.27	31.30	4553.65	80.0	28.60	252.70	11.97	1933/1073	1694.00	53.60	220603	15888.26	1309.38	82.30	
531595	Capri Global	(C) (2)	2203	35.13	75.0	-	981.79	61.20	205.04	100.0	11.70	109.40	10.87	806/451	732.00	62.70	220603	278.99	46.08	2.62	
511243	Chola Investment	(C) (2)	2203	164.21	52.0	90/1:2	10231.81	70.50	2153.51	100.0	26.20	143.30	17.09	818/469	733.00	25.20	220603	2770.02	562.01	6.84	H
541770	Creditaccess Gram.	(C) (10)	2203	155.93	80.0	-	2750.13	54.70	363.04	-	23.30	255.10	4.17	1154/495	998.00	32.20	220603	759.59	139.56	8.85	
532922	Edelweiss Financial	(C) (1)	2203	94.31	34.0	10/1:1	7304.60	39.30	188.79	120.0	2.00	69.40	2.40	85/49	62.30	29.80	220603	1189.61	35.40	0.29	
532285	Geogit Financial	(C) (1)	2203	23.90	61.0	05/1:1	501.13	46.20	150.61	300.0	6.30	26.00	22.38	90/43	50.60	9.02	220603	101.88	22.01	0.89	H
541729	HDFC Asset Manag.	(5)	2203	106.64	69.0	-	2433.20	65.80	1393.13	840.0	65.30	259.30	30.11	2986/1690	1917.00	30.00	220603	521.58	314.19	14.73	
541179	ICIIC Sec.	(C) (5)	2203	161.34	75.0	-	3438.48	63.60	1382.60	480.0	42.80	75.30	70.48	896/408	518.00	12.40	220603	793.55	273.59	8.48	
532659	IDFC	(C) (10)	2203	1596.35	-	-	97.82	47.40	-1.36	10.0	-	55.90	-	72/42	70.70	15.60	220603	22.13	252.37	1.44	H
500106	IFCI	(C) (10)	2203	2102.99	56.0	-	1595.66	-19.40	-1582.92	-	-	13.40	-	18/8	10.30	-	220603	311.03	-196.77	-0.99	H
542773	IIFL Securities	(C) (2)	2203	60.79	31.0	-	1316.41	36.70	306.06	150.0	10.10	36.50	23.30	119/64	69.40	7.53	220603	291.54	43.38	1.44	
542772	IIFL Wealth	(C) (2)	2203	17.75	23.0	-	2077.83	45.00	577.74	2750.0	65.10	318.80	12.75	1945/1226	1831.00	26.30	220603	460.51	156.48	17.65	
541336	Indostar Capital	(C) (10)	2203	136.08	89.0	-	1174.29	-28.40	-736.51	-	-	215.20	-	301/117	165.00	-	220603	313.82	60.93	4.50	AAED
523405	J M Financial	(C) (1)	2203	95.44	62.0	08/3:2	3763.28	64.10	773.16	165.0	8.10	80.50	9.34	96/57	70.60	9.11	220603	791.25	198.26	1.78	B
533519	L & T Finance	(C) (10)	2203	2474.90	66.0	-	12323.55	54.20	870.10	5.0	3.50	77.60	4.93	96/58	78.00	17.00	220603	2988.40	221.65	1.07	AAED
507912	LKP Finance	(C) (10)	2203	12.57	64.0	-	61.16	73.20	36.56	30.0	29.10	230.20	13.48	144/71	80.00	-	220603	0.98	-8.29	-6.60	
532720	M & M Financial	(C) (2)	2203	247.11	52.0	-	11400.51	52.40	1121.94	180.0	9.10	123.50	4.21	235/128	201.00	8.46	220603	2902.12	239.86	1.94	H
532892	Motilal Oswal	(C) (1)	2203	14.91	69.0	-	4319.83	49.10	1309.78	1000.0	87.90	380.70	35.03	1015/710	713.00	9.61	220603	752.98	31.27	2.10	
500189	Nxt digital	(C) (10)	2203	33.67	71.0	-	1079.80	17.00	-12.63	40.0	-	1									

Corporate Scoreboard

Co. Code	Name of the company (Face value)		Year ended	Equity (Rs cr)	PH (%) (Latest)	Last bonus yr/ratio	Sales (Rs cr)	OPM (%)	NP (Rs cr)	Div (%)	EPS (Rs)	Book value (Rs)	RONW (%)	Market price		P/E ratio	Cumulative/Unaudited				We Reco.
														52-week H/L	as on 10/10/2022		Period ended	Sales (Rs cr)	NP (Rs cr)	EPS (Rs)	
48 - FINANCIAL SERVICES - HOUSING/SPECIAL PURPOSE																					
541988	Aavas Financiers	(C) (10)	2203	78.96	58.0	-	1305.65	73.00	355.18	-	45.00	355.40	12.84	3340/1815	2100.00	43.00	220603	352.86	89.04	11.28	
543374	Aditya Birla Sun	(C) (5)	2203	144.00	86.0	-	1408.52	58.20	672.77	229.0	23.40	76.30	34.84	723/375	449.00	20.80	220603	304.50	102.83	3.57	
543451	AGS Transact	(C) (10)	2203	121.40	66.0	-	1771.87	23.20	-82.47	-	-	39.80	10.54	182/65	79.80	-	220603	417.51	19.21	1.60	AAED
543235	Angel Broking	(C) (10)	2203	82.93	44.0	-	2305.07	38.20	625.06	271.0	75.40	191.10	34.64	2022/990	1520.00	18.50	220603	669.76	181.50	21.88	
543335	Aptus Value Housing	(C) (2)	2203	99.38	62.0	-	840.22	79.70	370.14	-	7.40	58.70	14.48	395/220	307.00	36.80	220603	240.34	118.84	2.39	
	BSE	(C) (2)	2203	27.05	-	22/2:1	840.70	40.30	282.06	675.0	20.90	196.20	10.96	1047/412	610.00	35.40	220603	186.84	40.02	3.20	AAED
543425	C E Info Systems	(C) (2)	2203	10.65	53.0	-	200.44	43.00	87.02	100.0	16.30	83.80	26.00	1918/1129	1390.00	82.20	220603	65.01	24.20	4.54	
543232	CAMS	(C) (10)	2203	48.93	24.0	-	909.67	46.60	286.95	388.0	58.60	132.40	32.87	3250/2037	2471.00	45.10	220603	236.64	64.60	13.24	H
511196	Can Fin Homes	(2)	2203	26.63	30.0	-	1988.51	90.40	471.11	150.0	35.40	230.30	19.16	722/407	500.00	12.70	220603	606.49	162.21	12.18	
534804	CARE Ratings	(C) (10)	2203	29.65	-	-	247.63	32.10	75.11	100.0	25.30	218.40	16.67	734/403	522.00	19.90	220603	54.56	14.13	4.61	AAED
	CDSL	(C) (10)	2203	104.50	24.0	-	551.33	66.50	306.78	150.0	29.40	104.60	25.02	1734/1015	11265.43	43.40	220603	140.18	57.61	5.53	
500092	CRISIL	(C) (1)	2112	7.30	67.0	-	2300.69	27.10	422.87	4600.0	58.00	216.00	29.28	3864/2540	3165.00	45.70	220606	1263.48	258.52	35.43	
533452	Delphi World Money	(10)	2203	11.13	75.0	-	73.42	11.20	7.92	-	7.10	172.50	24.96	738/378	402.00	56.30	220603	23.64	3.71	3.34	
543386	Fino Payments	(10)	2203	83.21	75.0	-	1008.85	-90.70	42.74	-	5.10	57.30	-	583/206	210.00	35.10	220603	18.73	10.10	1.21	
511676	GIC Housing Fin	(C) (10)	2203	53.85	42.0	-	1149.78	81.74	173.51	45.0	32.22	280.54	11.49	172/108	133.00	3.40	220603	273.98	39.17	7.27	H
500010	HDFC	(C) (2)	2203	362.85	-	02/1:1	144937.87	32.40	22594.69	1500.0	124.50	989.70	13.45	3021/2026	2327.00	18.50	220603	23183.42	5574.01	29.26	B
543259	Home First Fin.	(2)	2203	17.53	34.0	-	595.70	75.40	186.10	-	21.20	179.60	8.66	1005/591	878.00	38.10	220603	169.34	51.24	5.85	
540530	HUDCO	(C) (10)	2203	2001.90	90.0	-	6997.66	97.80	1716.41	28.0	8.60	72.30	12.37	47/30	36.20	4.21	220603	1749.27	411.71	2.06	
532835	ICRA	(C) (10)	2203	9.65	50.0	-	342.81	35.20	112.29	280.0	116.30	874.10	11.10	4530/3264	4016.00	35.40	220603	92.51	21.64	22.09	
540565	India Grid Trust	(C) (100)	2203	7001.80	-	-	2257.13	90.70	348.41	3.0	5.00	91.00	-	154/135	145.00	30.00	220603	560.88	83.07	1.19	
535789	Indiabulls Hsg Fin	(C) (2)	2203	94.32	23.0	-	8994.00	87.40	1178.00	-	25.00	355.20	7.60	283/89	136.00	5.40	220603	2075.21	286.64	6.40	AAED
540750	Indian Energy (IEX)	(C) (1)	2203	89.87	-	-	431.04	84.70	304.70	200.0	3.40	7.80	44.90	319/139	146.00	42.70	220603	98.35	69.12	0.77	H
543257	Indian Railway Fin.	(10)	2203	13088.51	86.0	-	20301.60	99.40	6089.84	14.0	4.70	31.40	13.31	26/19	21.40	4.46	220603	5627.43	1661.58	1.27	B
500253	LIC Hsg Finance	(C) (2)	2203	110.01	40.0	-	20005.31	84.80	2285.65	425.0	41.60	450.00	14.10	462/292	426.00	7.65	220603	5296.28	926.89	16.85	AAED
531213	Manappuram	(C) (2)	2203	169.27	35.0	11/1:1	6126.32	64.10	1328.43	113.0	15.70	98.90	26.47	224/81	102.00	7.37	220603	1501.98	281.92	3.33	H
534091	MCX	(C) (10)	2203	51.00	-	-	366.81	43.00	159.40	174.0	31.30	278.10	13.24	2135/1142	1331.00	42.00	220603	108.79	41.46	8.14	
533398	Muthoot Finance	(C) (10)	2203	401.35	74.0	-	12237.46	79.10	4016.62	200.0	100.10	468.10	27.78	1723/950	1058.00	11.20	220603	2788.33	824.96	20.41	B
543396	One 97 Commun.	(C) (1)	2203	64.87	-	-	4974.20	-46.80	-2379.22	-	-	218.10	-	1961/510	707.00	-	220603	1679.60	-645.40	-10.00	
543390	PB Fintech	(C) (2)	2203	89.90	-	-	1424.89	-63.30	-832.91	-	-	120.40	-	1470/454	488.00	-	220603	505.18	-204.33	-4.62	
532366	PNB Gilts	(10)	2203	168.60	74.0	-	6200.73	83.80	460.57	100.0	25.60	73.10	25.59	79/57	61.90	46.10	220603	283.41	-88.94	-4.94	
540173	PNB Housing	(C) (10)	2203	168.60	33.0	-	6200.73	83.80	836.48	-	49.60	585.50	11.02	660/311	412.00	8.42	220603	1410.70	234.96	13.94	B
532810	Power Fin Corp	(C) (10)	2203	2640.08	66.0	16/1:1	76344.92	89.20	14014.79	120.0	53.10	271.50	21.33	154/97	105.00	1.99	220603	18532.25	4579.53	12.94	H
533344	PTC India Fin.	(C) (10)	2103	642.28	65.0	-	1139.45	73.90	25.60	-	0.40	33.00	5.26	26/12	14.60	18.30	210906	496.02	98.07	1.53	B
532955	REC	(C) (10)	2203	2633.22	53.0	22/1:3	39309.98	87.60	10012.11	153.0	38.00	192.80	21.31	127/82	93.40	2.37	220603	9497.45	2454.16	12.43	H
535322	Repco Home Fin	(C) (10)	2203	62.56	37.0	-	1306.57	72.40	194.10	25.0	31.00	366.00	15.23	334/113	231.00	6.50	220603	302.32	62.07	11.75	
543066	SBI Card	(10)	2203	943.22	70.0	-	11301.52	24.10	1616.14	25.0	17.10	74.10	16.92	1161/656	875.00	42.60	220603	3100.30	626.91	6.65	
511218	Shriram Transport Fin	(C) (10)	2203	270.52	26.0	-	19274.23	69.50	2721.10	200.0	100.60	964.60	12.54	1696/1002	1190.00	9.11	220603	5144.81	965.27	35.73	
543238	UTI Asset Manage.	(C) (10)	2203	126.95	-	-	1327.27	52.60	534.29	210.0	42.10	284.10	16.48	1166/595	740.00	19.80	220603	293.12	94.40	7.44	
49 - FINANCIAL INVESTMENT & HOLDING																					
500490	Bajaj Hold & Inv.	(C) (10)	2203	111.29	51.0	97/1:2	486.51	64.20	4055.68	1150.0	364.40	3849.60	11.24	7378/4294	6806.00	17.80	220603	91.33	969.33	87.10	
532485	Balmar Lawr Inv	(C) (10)	2203	22.20	60.0	-	2105.51	7.90	88.52	-	39.90	502.90	7.24	434/353	362.00	8.00	220603	649.26	56.22	16.00	
533095	Bengal & Assam	(C) (10)	2203	11.30	75.0	-	13631.10	9.50	626.20	150.0	554.30	4023.20	13.69	3501/1913	2977.00	4.78	220603	4167.29	244.44	195.56	
533303	BF Investment	(C) (5)	2203	18.83	73.0	-	19.94	78.40	197.75	-	52.50	1072.20	10.66	397/236	295.00	5.56	220603	4.48	34.82	9.25	B
504973	Cholamandalam Fin.	(C) (1)	2203	18.77	49.0	04/1:1	14734.98	50.50	1023.07	55.0	54.50	343.30	16.53	763/564	640.00	10.70	220603	3936.68	582.47	14.25	
539844	Equitas Holdings	(C) (10)	2203	341.79	-	-	4044.90	46.30	185.61	-	5.40	99.70	16.16	145/75	101.00	14.20	220603	1054.81	101.61	2.97	
532636	IIFL Finance	(C) (2)	2203	75.95	29.0	-	7006.28	63.90	1187.89	350.0	31.30	170.20	15.00	396/266	368.00	11.20	220603	1928.64	329.72	8.68	
500243	Kirloskar Indus.	(C) (10)	2203	9.80	73.0	07/1:1	3820.78	17.20	193.60	100.0	197.60	2376.50	11.78	1940/1182	1791.00	14.00	220603	1497.43	102.87	49.45	B
500266	Maha Scooters	(10)	2203	11.43	51.0	97/1:1	194.46	-1.60	142.71	800.0	124.90	20836.60	0.07								

Corporate Scoreboard

Co. Code	Name of the company (Face value)		Year ended	Equity (Rs cr)	PH (%) (Latest)	Last bonus yr/ratio	Sales (Rs cr)	OPM (%)	NP (Rs cr)	Div (%)	EPS (Rs)	Book value (Rs)	RONW (%)	Market price		P/E ratio	Cumulative/Unaudited				We Reco.
														52-week H/L	as on 10/10/2022		Period ended	Sales (Rs cr)	NP (Rs cr)	EPS (Rs)	
500790	Nestle India	(10)	2112	96.42	63.0	96/1:2	14709.41	24.00	2320.76	2000.0	240.70	216.20	113.10	20200/16000	19321.00	81.20	220606	8017.27	1110.05	115.13	
539889	Parag Milk Foods	(C) (10)	2203	95.38	41.0	-	2071.75	-21.20	-532.50	-	-	58.10	2.34	160/65	115.00	-	220603	690.93	10.24	1.10	H
534425	Speciality Rest.	(C) (10)	2203	46.96	51.0	-	252.93	16.80	8.15	-	1.70	30.80	-	242/83	223.00	33.00	220603	89.97	15.03	3.20	
519156	Vadilal Inds	(C) (10)	2203	7.19	65.0	-	697.72	14.20	44.70	13.0	62.20	308.90	2.73	2859/824	2531.00	22.40	220603	391.18	49.46	68.81	B
540180	Varun Beverages	(C) (10)	2112	649.55	64.0	22/1:2	9175.26	18.40	705.75	25.0	10.90	74.10	18.56	1195/539	1090.00	54.50	220606	7885.05	1073.10	16.04	
51 - FOOD PROCESSING																					
519183	ADF Food	(C) (10)	2203	21.97	46.0	-	421.20	15.80	48.10	40.0	21.90	156.40	21.60	1000/631	707.00	34.80	220603	97.19	7.64	3.54	
540692	Apex Frozen Foods	(10)	2203	31.25	-	-	914.20	8.70	41.08	25.0	13.10	152.10	10.60	365/237	309.00	17.20	220603	305.82	18.54	5.94	
530307	Chaman Lal Setia	(2)	2203	10.35	75.0	-	932.49	10.20	64.98	-	12.60	79.20	26.33	136/82	110.00	8.12	220603	409.83	22.27	4.30	AAED
519588	DFM Foods	(2)	2203	10.06	38.0	-	554.45	-3.10	-24.76	-	-	30.40	17.77	386/187	384.00	-	220603	145.90	-14.41	-2.87	
507552	Foods & Inns	(C) (1)	2203	5.03	44.0	19/2:1	632.15	7.90	15.29	25.0	3.00	39.10	2.15	125/56	98.60	30.00	220603	219.93	7.15	1.40	AAED
533400	Future Consumer	(C) (6)	2203	1198.22	48.0	-	1468.79	-17.70	-375.60	-	-	0.80	-	8/1	1.81	-	220603	104.26	-95.14	-0.48	
540743	Godrej Agrovet	(C) (10)	2203	192.16	69.0	-	8306.09	8.00	414.98	95.0	21.60	118.10	16.13	663/441	521.00	25.80	220603	2509.86	87.68	4.30	B
539725	Gokul Agro	(C) (2)	2203	28.61	72.0	-	10390.75	2.20	122.91	-	8.60	32.90	16.01	137/41	84.80	8.85	220603	2864.32	28.26	1.98	H
530813	KRBL	(C) (1)	2203	23.54	59.0	-	4210.56	15.70	459.40	350.0	19.50	172.90	16.39	399/184	377.00	18.40	220603	1228.23	164.45	6.99	H
532783	L T Foods Ltd.	(C) (1)	2203	31.98	56.0	-	5427.37	11.00	292.18	100.0	9.10	62.50	16.90	125/58	117.00	12.10	220603	1611.10	95.16	2.80	AAED
541352	Megastar Foods	(C) (10)	2203	10.00	68.0	-	184.80	6.30	5.45	-	5.50	35.90	17.34	230/39	197.00	37.40	220603	58.16	1.42	1.42	
543253	Mrs. Bectors Food	(C) (10)	2203	58.82	51.0	-	988.17	12.40	57.14	38.0	9.70	79.70	19.26	443/245	377.00	42.60	220603	300.77	12.73	2.16	
540724	Prataap Snacks	(C) (5)	2203	11.73	71.0	-	1396.62	3.80	11.55	10.0	4.90	266.20	1.81	955/563	934.00	311.00	220603	382.57	-11.38	-4.86	
543248	Restaurant Brands	(10)	2203	493.28	52.0	-	943.71	9.60	-92.95	-	-	39.50	-	172/86	128.00	-	220603	489.22	-50.88	-0.96	
543397	Sapphire Foods	(C) (10)	2203	63.54	51.0	-	1721.57	17.70	46.46	-	7.30	158.50	-	1374/909	1450.00	80.30	220603	546.26	38.14	6.02	
519091	Tasty Bite	(10)	2203	2.57	74.0	-	372.09	9.00	10.33	10.0	40.20	846.40	21.24	18660/8013	12580.00	295.00	220603	118.58	7.80	30.40	
540955	Tasty Dairy	(10)	2203	20.43	74.0	-	161.55	-20.90	-28.96	-	-	14.50	-	33/13	20.20	-	220603	26.45	-2.14	-1.05	
519152	Vadilal Enterp	(10)	2203	0.86	51.0	-	547.50	2.30	2.20	13.0	25.50	61.40	35.73	4348/1402	3182.00	15.00	220603	415.80	15.61	180.97	
523660	Waterbase	(C) (10)	2203	41.43	64.0	-	298.73	2.40	0.07	-	-	44.90	3.16	122/66	82.00	-	220603	79.86	0.60	0.15	
52 - FORGINGS																					
500493	Bharat Forge	(C) (2)	2203	93.12	46.0	17/1:1	10461.08	19.50	1008.88	350.0	21.70	141.10	2.25	848/595	766.00	37.10	220603	2851.46	160.37	3.53	B
	Ganga Forging	(1)	2203	10.60	68.0	-	28.66	10.10	0.64	-	0.10	1.10	-	25/5	6.05	95.70	220603	7.63	0.12	0.01	
513509	Kalyani Forge	(10)	2203	3.64	59.0	-	246.50	7.60	3.13	30.0	8.60	282.80	-	225/159	208.00	21.70	220603	58.63	1.15	3.17	
522241	M M Forgings	(C) (10)	2203	24.14	56.0	18/1:1	1122.97	17.10	109.53	60.0	45.40	231.80	-	1057/645	851.00	21.10	220603	343.95	28.31	11.73	
532756	Mahindra CIE	(C) (10)	2112	379.08	72.0	-	8386.71	12.10	400.40	25.0	10.60	137.10	2.02	324/164	317.00	19.90	220606	5278.06	350.27	9.24	AAED
532527	Ramkrishna Forgings	(C) (2)	2203	32.04	46.0	-	2320.25	22.30	198.03	25.0	12.40	67.30	2.41	252/146	216.00	15.00	220603	699.32	51.38	3.22	
53 - GLASS AND GLASS PRODUCTS																					
515030	Asahi India Glass	(C) (1)	2203	24.31	54.0	05/1:1	3173.33	24.10	344.78	200.0	14.20	72.50	9.33	694/345	646.00	37.90	220603	922.53	106.23	4.40	
543212	Borosil	(C) (1)	2203	11.42	70.0	-	839.86	17.10	94.94	-	8.30	67.20	5.94	499/215	408.00	44.10	220603	216.22	19.41	1.69	B
502219	Borosil Renewables	(1)	2203	13.04	62.0	18/3:1	644.22	38.00	165.85	-	12.70	60.20	19.06	833/320	583.00	48.60	220603	169.97	30.10	2.31	AAED
509525	Empire Ind.	(10)	2203	6.00	73.0	-	544.04	10.80	23.69	250.0	39.50	426.20	5.21	870/525	669.00	15.30	220603	147.88	5.95	9.92	
515147	Haldyn Glass	(C) (1)	2203	5.38	53.0	-	212.76	7.60	11.82	60.0	2.20	28.50	5.23	74/33	67.60	29.20	220603	76.18	6.59	1.23	B
515145	Hind Natl Glass	(2)	2203	17.91	71.0	-	2097.00	-6.40	-348.53	-	-	-85.60	-	40/8	8.11	-	220603	634.80	-137.43	-15.35	AAED
526947	La Opala RG	(2)	2203	22.20	65.0	18/1:1	322.69	37.30	92.74	115.0	8.40	66.70	8.07	487/240	370.00	39.60	220603	82.14	20.07	1.81	
515043	Saint - Gob. Sekur.	(10)	2203	91.11	75.0	-	151.29	26.30	25.81	30.0	2.80	19.70	6.27	109/61	96.20	30.70	220603	44.64	6.87	0.75	AAED
54 - HEALTHCARE																					
508869	Apollo Hospitals	(C) (5)	2203	71.89	34.0	-	14662.64	15.50	860.24	235.0	59.80	392.10	2.73	5935/3382	4384.00	71.40	220603	3795.60	323.78	22.05	
540975	Aster DM Healthcare	(C) (10)	2203	499.51	37.0	-	10253.28	14.50	525.99	-	10.50	79.20	-	266/158	248.00	22.50	220603	2662.12	79.77	1.38	AAED
539524	Dr. Lal PathLabs	(C) (10)	2203	83.35	57.0	-	2087.41	26.90	345.27	60.0	41.40	180.90	25.08	3945/1805	2454.00	75.30	220603	502.70	58.20	6.97	
532843	Fortis Healthcr	(C) (10)	2203	754.96	52.0	-	5717.61	19.80	381.54	-	5.10	81.10	-	325/220	275.00	50.80	220603	1487.85	134.31	1.62	AAED
539787	Healthcare Global	(C) (10)	2203	139.01	24.0	-	1397.79	19.30	-8.82	-	-	62.60	-	313/215	303.00	-	220603	408.05	2.48	0.44	
532150	Indraprastha Med	(10)	2203	91.67	51.0	-	888.16	12.90	58.62	25.0	6.40	35.50	1.00	87/52	62.30	9.00	220603	263.32	20.28	2.21	B
523323	Kovai Medical	(10)	2203	10.94	50.0	-	906.00	28.40	104.26	30.0	95.30	557.00	16.49	1925/1299	1506.00	17.80	220603	236.20	23.79	21.74	
543308	Krishna Institute	(C) (10)	2203	80.03	39.0	-	1650.83	31.20	332.69	-	41.60	173.40	-	1574/1000	1440.00	36.80	220603	495.51	79.24	8.74	
543328	Krsnaa Diagnostics	(C) (5)	2203	15.70	27.0	-	455.45	32.14	68.39	50.0	22.89	217.98	9.99	837/446	507.00	24.20	220603	112.85	14.21	4.53	
542650	Metropolis Health	(C) (2)	2203	10.23	57.0	-	1228.34	28.30	202.57	400.0	39.60	173.10	29.68	3580/1318	1535.00	45.50	220603	279.85	33.56	6.53	H
539551	Narayana Hrudaya.	(C) (10)	2203	204.36	64.0	-	3701.32	17.70	341.93	10.0	16.70	72.80	-	777/492	710.00	38.50	220603	1033.42	110.61	5.45	
543264	Nureca	(C) (10)	2203	10.00	70.0	-	255.55</														

Corporate Scoreboard

Co. Code	Name of the company (Face value)		Year ended	Equity (Rs cr)	PH (%) (Latest)	Last bonus yr/ratio	Sales (Rs cr)	OPM (%)	NP (Rs cr)	Div (%)	EPS (Rs)	Book value (Rs)	RONW (%)	Market price		P/E ratio	Cumulative/Unaudited				We Reco.	
														52-week H/L	as on 10/10/2022		Period ended	Sales (Rs cr)	NP (Rs cr)	EPS (Rs)		
55 - HOTELS & RESORTS																						
543283	Barbeque Nation	(5)	2203	19.47	35.0	-	860.55	15.50	-26.10	-	-	99.10	-	1950/879	1074.00	129.00	220603	314.86	16.02	3.90		
542399	Chalet Hotels	(C) (10)	2203	205.02	72.0	-	507.81	19.40	-70.53	-	-	65.40	-	387/211	381.00	-	220603	253.00	28.56	1.39		
543330	Devyani Internati.	(C) (1)	2203	120.47	63.0	-	2084.01	21.20	143.20	-	1.20	5.70	-	215/112	197.00	91.10	220603	704.72	74.76	0.61		
500840	EIH	(C) (2)	2203	125.07	36.0	06/1:2	985.26	-0.20	-142.61	-	-	47.30	-	206/116	190.00	328.00	220603	394.29	65.86	1.00		
523127	EIH Ass. Hotels	(10)	2203	30.47	75.0	-	195.18	16.50	13.18	-	4.30	109.10	-	522/307	478.00	50.80	220603	60.10	5.68	1.86		
500850	Indian Hotels Co	(C) (1)	2203	142.04	38.0	94/1:1	3056.22	13.20	-262.13	40.0	-	49.70	-	349/171	341.00	239.00	220603	1266.07	180.84	1.20		
541233	Lemon Tree Hotels	(C) (10)	2203	792.25	31.0	-	402.24	29.50	-87.43	-	-	10.50	-	93/42	92.80	-	220603	192.03	13.57	0.18		
533088	Mahindra Holiday	(C) (10)	2203	200.60	67.0	17/1:2	2013.30	15.70	67.51	-	3.40	-28.50	-	314/186	287.00	49.00	220603	604.85	29.82	1.49	H	
532390	Taj GVK Hotels	(C) (2)	2203	12.54	75.0	-	227.08	22.80	2.11	-	0.30	58.70	-	214/120	204.00	37.30	220603	85.50	15.97	3.05		
538268	Wonderla Holidays	(10)	2203	56.55	71.0	-	127.55	15.90	-9.48	-	-	141.60	-	455/196	380.00	31.50	220603	149.42	64.37	11.38		
56 - INSURANCE																						
540755	General Insurance	(C) (5)	2203	877.20	86.0	18/1:1	49739.31	6.40	2386.28	45.0	13.60	205.20	7.94	153/105	126.00	6.40	220603	12565.54	729.34	4.16	B	
540777	HDFC Life Insurance	(C) (10)	2203	2113.07	81.0	-	67891.60	1.10	1326.93	17.0	6.30	73.50	11.08	732/497	527.00	81.70	220603	6680.20	328.79	1.56	B	
540716	ICICI Lombard	(10)	2203	490.89	48.0	-	16836.02	5.20	1271.01	80.0	25.90	187.30	21.71	1554/1071	1145.00	39.40	220603	3978.29	349.03	7.11		
540133	ICICI Prudential	(C) (10)	2203	1437.31	73.0	-	64590.62	-2.10	759.20	6.0	5.30	63.60	9.10	685/430	523.00	68.30	220603	-1461.19	156.56	1.09	B	
543526	LIC of India	(C) (10)	2203	6325.00	96.0	-	724536.00	1.50	8321.09	-	13.20	17.90	75.47	920/617	624.00	97.70	220603	169600.73	602.78	0.95		
540769	New India Assu	(C) (5)	2203	824.00	85.0	18/1:1	35865.71	0.20	194.27	6.0	1.20	156.60	-	173/78	88.00	74.90	220603	8194.79	130.36	0.81	B	
540767	Nippon Life India	(C) (10)	2203	622.49	86.0	-	1535.63	51.50	744.16	110.0	12.00	55.90	23.90	476/259	271.00	25.00	220603	316.10	114.35	1.84		
540719	SBI Life Insurance	(10)	2203	1000.37	55.0	-	84015.61	0.80	1505.99	20.0	15.10	116.20	13.78	1340/1004	1230.00	79.60	220603	4641.12	262.85	2.63		
543412	Star Health & Allied	(10)	2203	575.52	59.0	-	10610.08	-13.20	-1040.67	-	-	111.10	-	940/469	729.00	-	220603	2809.01	213.24	3.70	H	
57 - LEATHER/FOOTWEAR																						
500043	Bata India	(C) (5)	2203	64.26	53.0	87/1:1	2387.72	17.50	102.99	1090.0	8.00	141.20	-	2262/1607	1785.00	78.60	220603	943.01	119.37	9.29		
526666	Bhartiya Intl	(C) (10)	2203	12.21	48.0	-	693.51	5.10	-16.53	-	-	264.80	-	384/150	217.00	-	220603	226.18	-2.82	-2.26		
543523	Campus Activewear	(C) (5)	2203	152.16	74.0	-	1194.18	20.20	125.19	-	4.10	14.60	8.98	617/297	595.00	146.00	220603	337.70	28.66	0.94		
540775	Khadim India	(C) (10)	2203	17.97	60.0	-	591.08	8.10	6.44	-	3.60	115.50	-	348/172	310.00	27.00	220603	166.07	3.34	1.86	H	
526596	Liberty Shoes	(10)	2203	17.04	61.0	05/1:1	487.82	9.20	2.41	-	1.40	110.90	0.17	347/124	337.00	52.30	220603	161.22	5.47	3.21		
543426	Metro Brands	(C) (5)	2203	135.75	74.0	-	1342.93	30.50	211.59	45.0	7.80	46.60	8.60	981/426	941.00	78.00	220603	507.95	105.78	3.90		
526642	Mirza International	(C)(2)	2203	24.06	74.0	-	00/1:1	1678.67	14.00	112.86	-	9.40	63.10	1.41	380/58	345.00	29.80	220603	483.82	41.00	3.41	
530517	Relaxo Footwears	(1)	2203	24.89	74.0	19/1:1	2653.27	15.70	232.68	250.0	9.30	70.70	20.15	1448/925	1000.00	104.00	220603	667.15	38.67	1.55	H	
58 - LOGISTICS/PORT																						
532921	Adani Ports	(C) (2)	2203	422.47	61.0	-	15934.03	55.40	5071.68	250.0	24.00	181.10	17.87	988/652	813.00	35.40	220603	4637.95	1091.56	5.08	H	
532749	Allcargo Global	(C) (2)	2203	49.14	70.0	15/1:1	20072.07	7.60	879.22	150.0	35.80	128.70	12.46	452/249	410.00	9.74	220603	5674.89	280.23	10.78	AAED	
506074	Arshiya Intl.	(C) (2)	2203	52.46	75.0	06/3:2	150.14	52.70	-58.39	-	-	11.90	-	40/10	13.90	-	220603	35.12	47.35	1.81	H	
526612	Blue Dart Express	(C) (10)	2203	23.73	75.0	01/1:1	4410.49	22.50	409.03	350.0	172.40	367.50	21.73	9640/5425	9183.00	44.00	220603	1293.31	118.79	50.06		
543529	Delhivery	(C) (1)	2203	72.45	-	-	6882.29	-6.90	-1011.00	-	-	137.40	-	708/456	599.00	-	220603	1745.74	-399.34	-5.87		
543489	Gateway Distripa	(C) (10)	2203	499.64	32.0	07/1:4	1373.66	27.50	223.82	12.5	4.48	29.52	15.18	87/64	70.20	16.10	220603	343.74	58.44	1.17	B	
532345	Gati	(C) (2)	2203	24.59	37.0	00/1:2	1489.94	2.60	25.13	-	2.00	45.50	-	222/126	180.00	47.80	220603	431.00	6.59	0.54		
533248	Guj. Pipavav	(C) (10)	2203	483.44	43.0	-	743.54	55.30	200.27	24.0	4.10	46.40	9.79	119/70	90.00	19.40	220603	208.12	59.33	1.23	B	
540768	Mahindra Logistics	(C) (10)	2203	71.94	58.0	-	4083.03	4.80	37.07	20.0	5.20	79.50	5.84	814/391	530.00	112.00	220603	1199.90	13.64	1.88	H	
539332	Navkar Corp.	(10)	2203	150.52	69.0	-	856.42	22.70	67.43	-	4.50	125.00	3.65	90/30	57.70	11.20	220603	237.84	23.73	1.58	B	
541206	Orissa Bengal Carri.	(10)	2203	21.08	69.0	-	303.20	3.80	7.83	-	3.70	38.90	7.86	363/95	98.80	30.00	220603	90.65	3.12	1.48		
526381	Patel Integrated	(10)	2203	26.04	44.0	-	234.01	3.00	2.27	1.0	0.90	41.20	0.05	21/11	13.60	8.46	220603	71.49	1.11	0.31	H	
520086	Sical Logistics	(C) (10)	2203	58.52	57.0	-	348.87	-10.10	-129.63	-	-	-159.10	-	23/7	8.16	-	220603	94.64	-5.02	-1.56		
540212	TCI Express	(2)	2203	7.70	66.0	-	1081.47	16.20	128.85	100.0	33.50	139.30	25.84	2572/1442	1910.00	54.10	220603	290.44	31.01	8.05		
532349	Transport Corp	(C) (2)	2203	15.47	66.0	-	3256.68	12.60	289.61	300.0	37.50	185.00	14.32	859/440	769.00	18.60	220603	902.91	78.58	10.05		
539118	VRL Logistics	(10)	2203	88.34	70.0	-	2393.65	16.90	160.11	80.0	18.10	73.80	7.34	720/352	606.00	24.80	220603	717.11	49.36	5.59	H	
59 - LUBRICANTS																						
500870	Castrol India	(5)	2112	494.56	51.0	17/1:1	4192.10	25.40	758.10	110.0	7.70	16.60	41.93	150/99	112.00	13.70	220606	2477.41	434.66	4.39	AAED	
532543	G P Petroleums	(5)	2203	25.49	72.0	13/23:19	717.54	4.20	18.94	-	3.70	49.30	7.72	67/39	57.20	8.31	220603	220.13	11.42	2.24		
538567	Gulf Oil Lub.	(2)	2203	9.80	73.0	-	2191.64	13.00	211.08	250.0	43.10	212.70	24.44	620/378	431.00	8.95	220603	706.45	55.33	11.20		
590005	Tide Water Oil	(C) (2)	2203	3.48	56.0	21/1:1	1535.71	9.60	122.91	2750.0	70.90	413.20	19.96	1852/975	1054.00	13.70	220603	438.80	33.72	19.84		
60 - METALS / MINING / MINERALS																						
533022	20 Microns	(C) (5)	2203	17.64	45.0	-	613.20	12.90	34.59	-	9.80	71.30	10.98	120/53	98.00	8.20	220603	185.91	13.30	3.75	B	
527001	Ashapura Minechem	(C) (2)	2203	18.30	48.0	07/1:1	1277.84	7.80	86.52	25.0	9.50	57.00	18.30	175/85	92.40	13.80	220603	401.83	30.93	3.84	B	
533278	Coal India	(C) (10)	2203	6162.73	79.0	-	109713.50	22.50	17358.10	170.0	28.20	70.00	36.99	242/139	229.00	6.17	220603	35082.17	8834.22	14.33	AAED	
513353	Cochin Minerals	(10)	2203	7.83	52.0	-	289.76	2.90	6.21	15.0	7.90	116.90	9.97	236/93								

Corporate Scoreboard

Co. Code	Name of the company (Face value)		Year ended	Equity (Rs cr)	PH (%) (Latest)	Last bonus yr:ratio	Sales (Rs cr)	OPM (%)	NP (Rs cr)	Div (%)	EPS (Rs)	Book value (Rs)	RONW (%)	Market price		P/E ratio	Cumulative/Unaudited				We Reco.
														52-week H/L	as on 10/10/2022		Period ended	Sales (Rs cr)	NP (Rs cr)	EPS (Rs)	
522165	Indsil Hydro	(C) (10)	2203	27.79	54.0	-	208.43	16.30	95.57	-	34.40	46.30	-	118/34	45.20	1.45	220603	44.03	1.14	0.41	AAED
540680	KIOCL	(10)	2203	607.75	99.0	-	3006.45	12.60	313.41	18.0	5.20	35.30	19.36	319/167	188.00	213.00	220603	366.30	-43.78	-0.72	B
590078	Maithan Alloys	(C) (10)	2203	29.11	71.0	15/1:1	2992.46	35.70	818.06	60.0	281.00	798.00	15.60	1596/777	992.00	2.90	220603	1020.31	218.96	75.22	
532932	Manaksia	(C) (2)	2203	13.11	63.0	-	1174.09	19.40	183.05	-	27.90	162.00	5.59	106/51	84.70	3.39	220603	307.77	12.94	2.06	AAED
533286	MOIL	(10)	2203	203.49	66.0	17/1:1	1436.30	37.80	372.36	60.0	18.30	105.20	7.44	199/137	154.00	7.57	220603	375.58	102.78	4.40	
513683	NLC India	(C) (10)	2203	1386.64	89.0	-	11947.94	39.60	929.03	-	6.70	102.30	8.02	92/51	68.90	7.40	220603	3862.91	568.83	4.96	B
526371	NMDC	(C) (1)	2203	293.06	75.0	08/2:1	25881.73	48.60	9380.28	573.0	32.00	119.40	21.76	175/99	135.00	5.15	220603	4767.07	1467.65	4.92	B
590086	Orissa Minerals	(1)	2203	0.60	50.0	-	82.68	31.10	-13.72	-	-	5.90	-	3675/2200	2855.00	1250.00	220603	20.28	-1.91	-3.19	
523539	Precision Wires	(1)	2203	11.56	60.0	-	2690.05	4.60	63.01	270.0	5.40	31.60	13.11	131/47	91.40	15.50	220603	826.17	16.82	1.46	
504918	Sandur Manganese	(C) (10)	2203	9.00	72.0	-	2248.74	43.30	675.11	50.0	750.00	1843.20	16.80	1703/585	788.00	3.79	220603	651.68	33.61	12.53	H
504966	Tinplate Co.	(10)	2203	104.67	75.0	-	4249.51	11.80	352.91	40.0	33.70	111.90	12.25	443/252	310.00	8.75	220603	1006.52	84.97	8.12	AAED
61 - NATURAL GAS-LOGISTICS																					
500003	Aegis Logistics	(C) (1)	2203	35.10	62.0	10/2:3	4630.98	11.50	357.52	250.0	10.20	62.10	12.44	304/167	280.00	25.00	220603	2235.48	107.48	2.95	B
532155	GAIL	(C) (10)	2203	6575.10	52.0	22/1:2	92769.83	16.30	12250.66	100.0	18.60	97.40	20.89	116/83	86.90	4.25	220603	37942.15	3250.95	7.34	AAED
532702	Guj St Petronet	(C) (10)	2203	564.20	38.0	-	17990.84	19.40	1644.79	20.0	29.20	140.40	28.50	336/209	225.00	7.91	220603	5669.60	648.16	8.39	AAED
539336	Gujarat Gas Co.	(C) (2)	2203	137.68	61.0	09/1:1	16456.22	12.60	1296.30	100.0	18.80	81.80	32.71	722/404	486.00	27.80	220603	5303.23	381.90	5.55	
532514	Indraprastha Gas	(C) (2)	2203	140.00	45.0	-	7709.96	24.40	1502.27	275.0	21.50	108.40	19.80	524/321	384.00	15.80	220603	3530.34	481.24	6.87	
539957	Mahanagar Gas	(10)	2203	98.78	65.0	-	3560.19	26.00	596.95	250.0	60.40	364.20	20.03	1095/666	819.00	14.00	220603	1593.18	185.20	18.75	AAED
532522	Petronet LNG	(C) (10)	2203	1500.00	50.0	17/1:1	43168.57	12.20	3438.11	45.0	22.90	91.10	25.64	244/190	206.00	9.03	220603	14263.82	724.84	4.83	
62 - OIL AND GAS EXPLORATION																					
543288	Deep Ind.	(C) (10)	2203	32.00	64.0	-	321.63	35.70	72.13	39.0	22.50	353.10	11.66	315/124	309.00	13.20	220603	73.14	19.51	6.09	AAED
500186	Hind Oil Exploration	(C) (10)	2203	132.24	-	-	155.73	50.50	54.05	-	4.10	56.90	-	246/126	141.00	24.90	220603	89.42	32.35	2.45	B
500312	Oil & Natural Gas	(C) (5)	2203	6290.14	68.0	16/1:2	531761.83	15.00	47284.29	210.0	37.60	206.30	7.39	195/120	134.00	3.39	220603	182893.75	8580.75	9.49	AAED
533106	Oil India	(C) (10)	2203	1084.41	66.0	18/1:2	30011.20	35.00	5621.63	143.0	51.80	281.80	16.76	306/168	188.00	2.77	220603	11566.93	3230.23	25.87	B
63 - OIL AND GAS ALLIED SECTOR																					
523204	Aban Offshore	(C) (2)	2203	11.67	47.0	-	598.34	-99.90	-2208.19	-	-	-3343.20	-	74/36	51.80	-	220603	149.96	-212.76	-36.48	
526397	Alphageo (India)	(C) (10)	2203	6.36	44.0	-	154.88	21.40	12.19	80.0	19.20	426.80	2.41	475/244	296.00	43.30	220603	45.94	6.80	10.70	
530355	Asian Energy	(C) (10)	2203	38.39	60.0	-	260.47	25.50	38.81	-	10.10	63.20	-	173/70	74.40	29.30	220603	27.43	-8.45	-2.24	H
532760	Deep Energy Reso.	(C) (10)	2203	32.00	68.0	-	2.65	30.90	0.93	-	0.10	129.20	0.11	139/36	139.00	2780.00	220603	0.78	0.03	-	
523618	Dredging Corpn	(10)	2203	28.00	73.0	-	799.09	14.90	-12.07	-	-	500.10	-	398/248	345.00	-	220603	217.53	-15.71	-5.61	
511034	Jindal Drilling	(C) (5)	2203	14.49	64.0	04/1:1	419.86	25.20	64.47	-	22.20	412.10	-	284/120	274.00	9.10	220603	132.71	30.12	10.39	H
526807	SEAMEC	(C) (10)	2203	25.43	70.0	-	349.62	36.90	83.20	-	32.70	294.40	6.06	1425/818	1188.00	32.40	220603	125.40	22.79	8.96	
530075	Selan Exploration	(10)	2203	15.20	30.0	11/1:10	77.31	9.60	9.93	50.0	6.50	216.30	0.05	337/122	328.00	28.80	220603	30.12	9.08	5.97	AAED
64 - PACKAGING																					
507944	Bajaj Steel	(C) (5)	2203	2.60	37.0	-	439.05	12.30	36.49	40.0	70.20	397.70	46.66	1085/461	576.00	11.20	220603	92.52	7.23	14.36	
523319	Balmer Lawrie	(C) (10)	2203	171.00	-	16/3:1	2055.35	8.20	138.04	65.0	8.10	92.80	7.75	141/103	115.00	12.70	220603	647.99	55.38	3.28	
526853	Bilcare	(C) (10)	2203	23.55	30.0	03/2:1	844.70	0.70	-95.81	-	-	31.90	-	114/58	60.00	-	220603	248.13	-5.93	-2.84	H
522295	Control Print	(C) (10)	2203	16.33	53.0	16/1:2	256.23	23.40	37.50	90.0	23.00	147.90	15.24	522/293	433.00	16.50	220603	66.22	11.92	7.30	H
508814	Cosmo First	(C) (10)	2203	27.26	44.0	22/1:2	3038.39	18.80	394.94	350.0	144.90	436.80	38.63	1428/837	876.00	5.93	220603	842.68	93.30	34.60	H
500089	DIC India	(10)	2112	9.18	72.0	92/1:1	744.83	3.10	12.38	50.0	13.50	420.50	3.24	493/321	422.00	38.30	220606	417.09	36.28	39.53	B
500135	EPL	(C) (2)	2203	63.17	57.0	18/1:1	3432.80	16.80	214.40	215.0	6.80	57.80	15.51	246/147	164.00	27.20	220603	831.80	35.00	1.06	H
500136	Ester Ind	(5)	2203	41.70	59.0	-	1405.66	17.10	136.71	66.0	16.40	74.60	26.89	190/110	181.00	10.70	220603	324.29	41.56	4.02	H
500655	Garware Hi-Tech Films	(C) (10)	2203	23.23	61.0	-	1302.63	18.30	167.18	100.0	72.00	736.40	8.43	998/583	788.00	10.40	220603	369.87	44.54	19.17	
526717	HCP Plastene	(10)	2203	10.67	89.0	-	49.33	5.90	-3.68	-	-	21.60	-	1287/315	386.00	-	220603	111.04	2.12	2.39	H
530315	Hind. Tin Works	(10)	2203	10.40	40.0	-	409.02	7.80	15.19	12.0	14.60	171.90	9.23	130/67	99.80	7.19	220603	155.12	4.22	4.00	AAED
526217	Hitech Corp.	(10)	2203	17.18	74.0	-	588.46	15.00	30.02	10.0	17.50	126.30	7.05	338/192	251.00	14.30	220603	148.39	6.34	3.69	H
509820	Huhtamaki PPL	(2)	2112	15.10	68.0	93/1:2	2625.28	4.20	8.29	50.0	1.10	94.80	12.80	270/148	229.00	61.20	220606	1521.18	32.76	4.34	AAED
500227	Jindal Poly Film	(C) (10)	2203	43.79	75.0	10/1:1	5877.58	24.50	1119.05	50.0	255.60	875.40	34.85	1449/863	907.00	3.31	220603	1592.21	315.12	72.09	B
504840	Kaira Can	(10)	2203	0.92	46.0	-	235.04	8.20	10.25	120.0	111.40	838.00	9.83	4473/1701	3111.00	24.10	220603	86.48	4.79	51.98	
524051	Polyplex Corpn	(C) (10)	2203	31.39	50.0	10/1:1	6624.40	19.70	568.80	1040.0	181.20	1056.20	16.84	2870/1638	1899.00	9.25	220603	2032.58	311.01	59.58	
512453	Shri Jagdamba Poly	(1)	2203	0.88	68.0	-	369.05	18.20	51.16	50.0	58.40	209.70	36.35	1278/703	860.00	15.80	220603	101.66	13.02	14.87	H
523301	TCPL Packaging	(C) (10)	2203	9.10	56.0	-	1085.74	14.30	46.87	100.0	51.50	373.50	11.05	1542/452	1237.00	17.10	220603	342.49	22.50	24.73	H
500148	Uflex Ltd	(C) (10)	2203	72.21	44.0	-	13127.14	16.50	1128.53	30.0	156.30	927.30	16.48	811/432	731.00	4.25	220603	4031.91	374.65	51.86	B</

Corporate Scoreboard

Co. Code	Name of the company (Face value)		Year ended	Equity (Rs cr)	PH (%) (Latest)	Last bonus yr/ratio	Sales (Rs cr)	OPM (%)	NP (Rs cr)	Div (%)	EPS (Rs)	Book value (Rs)	RONW (%)	Market price		P/E ratio	Cumulative/Unaudited				We Recd.
														52-week H/L	as on 10/10/2022		Period ended	Sales (Rs cr)	NP (Rs cr)	EPS (Rs)	
540824	Astron Paper	(C) (10)	2203	46.50	27.0	-	512.84	5.40	8.25	-	1.80	39.50	6.07	61/32	37.20	58.80	220603	115.86	-3.91	-0.84	
533208	Emami Paper	(2)	2203	12.10	75.0	-	1957.70	16.00	119.30	80.0	19.70	67.70	33.80	198/113	168.00	7.21	220603	598.07	54.00	8.72	B
538961	Genus Paper	(C) (1)	2203	25.71	50.0	-	582.35	8.90	25.79	-	1.00	18.70	1.91	26/9	15.80	14.70	220603	179.20	4.80	0.19	
532162	J K Paper	(C) (10)	2203	169.40	49.0	-	3968.56	25.10	542.60	55.0	32.00	176.90	9.42	450/192	392.00	9.48	220603	1430.23	264.23	15.46	AAED
532937	Kuantum Paper	(1)	2203	8.73	70.0	-	830.40	14.30	13.42	-	1.50	95.20	-	154/63	146.00	36.30	220603	274.24	-38.85	-4.45	
516082	N R Agarwal Inds	(10)	2203	17.02	73.0	-	1616.51	8.80	61.02	-	35.90	315.00	12.79	416/200	406.00	10.20	220603	495.41	32.68	19.21	AAED
502420	Orient Paper	(1)	2203	21.22	39.0	86/1:1	585.65	-2.90	-28.88	25.0	-	73.20	-	39/19	34.90	-	220603	211.21	2.23	0.11	H
532785	Ruchira Papers	(10)	2203	27.13	68.0	22/1:10	615.13	10.40	32.94	20.0	12.10	117.40	11.42	148/63	136.00	9.16	220603	198.78	11.63	4.45	B
539201	Satia Ind.	(1)	2203	10.00	50.0	-	890.93	20.30	100.67	20.0	10.10	54.50	11.74	152/82	143.00	13.10	220603	417.04	30.24	3.02	AAED
502450	Seshasayee Paper	(C) (2)	2203	12.61	43.0	95/1:1	1355.20	12.20	110.02	125.0	17.40	199.10	9.73	315/134	274.00	-	220603	430.91	60.30	10.01	AAED
516016	Shreyans Ind.	(10)	2203	13.82	51.0	-	584.43	1.80	9.96	20.0	7.20	167.80	3.99	147/79	131.00	19.60	220603	196.20	8.39	6.07	AAED
516108	South India Paper	(10)	2203	15.00	44.0	10/1:1	305.36	12.50	19.35	10.0	12.90	137.40	9.50	195/107	124.00	14.50	220603	80.51	0.05	0.03	B
531426	T N Newsprint	(10)	2203	69.21	35.0	-	4020.29	8.90	14.32	40.0	2.10	229.60	-	280/112	235.00	18.50	220603	1128.29	60.40	8.73	AAED
500444	West Coast Paper	(C) (2)	2203	13.21	56.0	74/1:5	3377.67	18.80	307.04	300.0	46.50	255.30	0.42	653/215	537.00	7.74	220603	1114.15	208.95	28.06	B
516030	Yash Pakka	(10)	2203	38.08	49.0	-	291.09	22.40	38.20	-	10.00	44.80	13.64	125/66	112.00	10.90	220603	86.53	10.24	2.69	B
67 - PERSONAL CARE/FMCG																					
543458	Adani Wilmar	(C) (1)	2203	129.97	88.0	-	54213.55	3.20	803.73	-	6.20	58.50	24.81	878/221	751.00	121.00	220603	14731.62	193.59	1.49	
533229	Bajaj Consumer	(C) (1)	2203	14.75	67.0	-	879.96	19.80	169.64	800.0	11.50	54.90	31.17	270/129	158.00	15.10	220603	249.44	33.89	2.30	AAED
500830	Colgate-Palmolive	(1)	2203	27.20	51.0	15/1:1	5099.70	30.70	1078.32	4000.0	39.60	63.80	7507	1724/1376	1577.00	40.40	220603	1196.81	209.67	7.71	
500096	Dabur India	(C) (1)	2203	176.79	67.0	10/1:1	10888.68	20.50	1804.40	770.0	10.20	47.40	23.73	632/482	539.00	52.90	220603	2822.43	441.06	2.49	
531162	Emami	(C) (1)	2203	44.23	73.0	18/1:1	3192.03	25.20	695.12	800.0	15.70	47.00	24.16	579/393	486.00	25.60	220603	778.29	72.69	1.67	B
507815	Gillette India	(10)	2206	32.59	75.0	89/1:1	2256.16	21.40	289.33	690.0	88.80	264.30	36.44	5919/4748	5177.00	58.30	-	-	-	-	
532424	Godrej Consumer	(C) (1)	2203	102.26	63.0	18/1:2	12276.50	19.50	1791.46	-	17.50	113.00	20.14	1073/660	832.00	49.40	220603	3124.97	345.12	3.37	AAED
500696	Hind Unilever Ltd	(C) (1)	2203	234.96	67.0	91/1:2	52446.00	24.50	8911.89	3400.0	37.90	208.80	18.43	2734/1902	2599.00	66.50	220603	14624.00	2391.00	10.13	H
532926	Jyothy Labs.	(C) (1)	2203	36.72	67.0	18/1:1	2196.49	11.30	161.98	250.0	4.40	39.30	16.54	198/130	196.00	43.20	220603	597.20	47.73	1.32	H
539276	Kaya	(C) (10)	2203	13.06	60.0	-	323.97	-0.50	-68.84	-	-	-1.20	-	575/243	372.00	-	220603	92.82	-25.59	-19.71	
531642	Marico Ind	(C) (1)	2203	129.28	60.0	15/1:1	9512.00	17.70	1225.00	925.0	9.50	25.90	36.71	608/456	521.00	54.30	220603	2558.00	377.00	2.88	
500459	P&G Hygiene & Health	(10)	2206	32.46	71.0	03/1:2	3900.92	21.30	575.75	1600.0	177.40	227.20	69.78	16466/12751	13853.00	78.10	-	-	-	-	AAED
68 - PESTICIDES/AGROCHEM																					
533138	ASTEC Life	(C) (10)	2203	19.60	65.0	-	676.57	22.80	89.86	15.0	45.90	167.50	23.41	2180/1113	1868.00	41.50	220603	184.26	11.40	5.82	
506285	Bayer Crop Science	(10)	2203	44.94	69.0	87/1:1	4734.40	17.40	600.72	250.0	133.70	561.70	18.97	5688/4101	4782.00	33.00	220603	1667.40	302.60	67.33	
531719	Bhagiradha Chem	(C) 10	2203	10.26	25.0	-	435.67	15.70	35.75	40.0	34.80	261.10	15.67	1560/570	1434.00	37.00	220603	121.71	11.90	12.52	
590021	Bharat Rasayan	(C) (10)	2203	4.16	75.0	-	1301.15	19.50	178.95	15.0	430.70	1857.30	25.53	14400/9438	11032.00	25.50	220603	444.78	64.55	155.35	
507717	Dhanuka Agri	(C) (2)	2203	9.32	75.0	-	1477.78	17.80	208.89	700.0	44.80	206.20	27.65	855/631	683.00	15.20	220603	392.72	49.11	10.54	H
543266	Heranba Ind.	(10)	2203	40.01	75.0	-	1450.37	17.90	189.06	20.0	47.20	178.60	36.26	824/480	529.00	12.10	220603	361.93	33.70	8.42	H
507438	IFB Agro	(C) (10)	2203	9.37	65.0	-	1011.45	7.40	58.54	-	62.50	534.90	11.23	867/477	580.00	9.70	220603	408.32	14.70	15.69	
543311	India Pesticides	(C) (1)	2203	11.52	66.0	-	716.14	29.90	157.95	75.0	13.70	55.40	34.51	354/200	299.00	21.80	220603	218.45	41.09	3.56	H
532851	Insecticides	(C) (10)	2203	30.62	72.0	22/1:2	1503.96	11.30	108.41	30.0	35.40	284.20	12.83	770/388	720.00	19.30	220603	560.68	38.30	19.41	
533320	Jubilant Ind.	(C) (10)	2203	15.03	68.0	-	1165.80	8.60	54.61	-	36.30	93.00	-	797/315	506.00	14.10	220603	355.03	21.70	14.43	H
543331	Meghmani Organics	(C) (1)	2203	25.43	49.0	-	2498.45	19.00	304.42	140.0	11.97	56.63	20.76	152/80	125.00	93.20	220603	783.40	109.05	4.29	B
524709	NACL Ind.	(C) (1)	2203	19.83	75.0	-	1640.16	8.60	73.42	55.0	3.70	24.60	13.27	105/62	75.40	20.20	220603	475.34	14.92	0.75	
523642	PI Industries	(C) (1)	2203	15.17	51.0	-	5299.50	21.60	843.80	600.0	55.60	403.40	18.54	3505/2334	3055.00	50.40	220603	1543.20	262.40	17.30	
506618	Punjab Chemicals	(C) (10)	2203	12.26	45.0	04/1:1	933.46	15.00	83.66	30.0	68.10	184.00	40.39	1636/1127	1210.00	18.70	220603	272.12	20.26	16.53	
500355	Rallis India	(1)	2203	19.45	50.0	10/1:2	2603.93	10.50	164.20	300.0	8.40	85.80	14.18	325/182	241.00	28.00	220603	862.71	67.47	3.47	
538666	Sharda Cropchem	(C) (10)	2203	90.22	75.0	-	3579.77	19.10	349.25	60.0	38.70	212.00	16.75	769/299	450.00	12.20	220603	824.53	22.64	2.51	
512070	UPL Ltd.	(C) (2)	2203	152.81	28.0	19/1:2	46240.00	20.50	3860.15	500.0	50.50	283.70	15.08	848/608	683.00	13.00	220603	10821.00	1005.00	10.76	AAED
69 - PETROCHEMICALS																					
500052	Bhansali Eng	(C) (1)	2203	16.59	56.0	-	1393.95	33.20	350.04	300.0	21.10	59.10	64.37	222/98	121.00	6.30	220603	337.40	47.73	2.88	B
500199	I G Petrochem	(C) (10)	2203	30.79	72.0	-	1882.77	21.60	264.50	100.0	85.90	344.90	25.90	996/537	549.00	5.75	220603	659.92	81.01	26.30	B
500201	India Glycols	(C) (10)	2203	30.96	61.0	-	2868.31	9.80	133.31	75.0	43.10	578.80	13.89	1153/597	845.00	16.00	220603	1867.80	27.59	8.91	
506222	INEOS Styrolution	(10)	2203	17.59	75.0	-	2179.02	21.80	322.54	2970.0	18										

Corporate Scoreboard

Co. Code	Name of the company (Face value)		Year ended	Equity (Rs cr)	PH (%) (Latest)	Last bonus yr:ratio	Sales (Rs cr)	OPM (%)	NP (Rs cr)	Div (%)	EPS (Rs)	Book value (Rs)	RONW (%)	Market price		P/E ratio	Cumulative/Unaudited				We Reco.
														52-week H/L	as on 10/10/2022		Period ended	Sales (Rs cr)	NP (Rs cr)	EPS (Rs)	
539523	Alkem Lab.	(C) (2)	2203	23.91	67.0	-	10634.19	19.30	1658.97	3200.0	138.80	722.40	22.92	4026/2828	3224.00	29.40	220603	2576.38	131.45	10.68	AAED
524804	Aurobindo Pharma	(C) (1)	2203	58.59	52.0	15/1:1	23455.49	18.60	2748.88	450.0	46.90	419.40	16.98	742/494	542.00	12.50	220603	6235.90	520.38	8.88	B
500087	Cipla	(C) (2)	2203	161.37	37.0	06/3:2	21763.34	20.70	2648.63	250.0	32.80	258.30	13.88	1150/850	1130.00	36.30	220603	5375.19	706.14	8.51	AAED
532488	Divi's Labs	(C) (2)	2203	53.09	52.0	09/1:1	8959.83	43.30	2960.45	1500.0	111.50	441.80	23.93	5425/3365	3739.00	32.00	220603	2254.52	702.01	26.44	AAED
500124	Dr Reddy's Labs	(C) (5)	2203	83.21	27.0	06/1:1	21545.20	17.30	2182.50	600.0	131.10	1154.40	11.66	5010/3654	4373.00	24.30	220603	5232.90	1189.00	71.64	AAED
531599	FDC	(C) (1)	2203	16.88	69.0	04/1:1	1527.92	16.60	216.40	-	12.80	115.90	17.28	369/225	282.00	25.20	220603	494.66	70.66	4.23	H
543245	Gland Pharma	(1)	2203	16.46	58.0	-	4400.71	34.30	1211.66	-	73.60	434.90	20.88	4063/2041	2076.00	31.30	220603	856.89	229.16	13.93	
543322	Glenmark Life Sci.	(2)	2203	24.51	83.0	-	2123.21	29.00	418.72	1050.0	34.20	167.70	60.98	676/370	380.00	10.90	220603	489.87	108.73	8.87	AAED
532296	Glenmark Pharmal(I)	(C) (1)	2203	28.22	47.0	05/1:1	12304.90	18.20	1112.19	-	39.40	322.00	14.29	552/348	398.00	11.70	220603	2777.28	211.10	6.82	B
532482	Granules (India)	(C) (1)	2203	24.80	45.0	-	3764.92	19.20	412.76	150.0	16.60	104.30	27.37	362/227	349.00	20.60	220603	1019.55	127.56	5.14	
524735	Hikal	(C) (2)	2203	24.66	69.0	18/1:2	1942.72	17.50	160.51	80.0	13.00	86.60	15.22	595/212	334.00	40.70	220603	378.79	-8.86	-0.72	B
532612	Indoco Remedies	(C) (2)	2203	18.43	59.0	12/1:2	1540.75	21.20	154.80	113.0	16.80	98.20	12.87	514/308	342.00	20.50	220603	408.22	38.57	4.19	H
524494	Ipca Laboratories	(C) (2)	2203	25.37	46.0	05/1:1	5829.79	22.50	884.08	800.0	34.80	216.50	27.27	1229/831	919.00	32.40	220603	1585.74	148.43	5.64	AAED
506943	J B Chemicals	(C) (2)	2203	15.46	56.0	98/1:1	2424.24	22.40	385.36	875.0	49.90	276.10	24.72	2050/1339	2000.00	41.60	220603	784.81	105.20	13.59	
530019	Jubilant Pharmova	(C) (1)	2203	15.93	51.0	04/3:5	6130.16	18.90	413.94	500.0	26.00	333.90	16.56	656/282	348.00	18.50	220603	1451.72	46.75	2.96	B
540222	Laurus Labs.	(C) (2)	2203	107.47	27.0	-	4935.57	28.80	827.52	100.0	15.40	62.40	45.16	663/433	524.00	37.00	220603	1538.94	252.54	4.68	
500257	Lupin	(C) (2)	2203	90.91	47.0	06/1:1	16405.48	2.60	-1389.19	200.0	-	267.40	8.94	980/583	721.00	-	220603	3743.84	-89.08	-1.96	
524816	Natco Pharma	(C) (2)	2203	36.51	48.0	-	1944.80	13.50	170.00	225.0	9.30	233.50	10.55	944/592	626.00	27.50	220603	884.60	320.40	17.55	AAED
532649	Nectar Lifescience	(C) (1)	2203	22.43	44.0	-	1668.86	9.50	25.05	-	1.10	48.50	-	39/20	22.40	18.50	220603	403.01	3.89	0.17	
532531	Strides Pharma	(C) (10)	2203	89.80	31.0	-	3070.25	-0.70	-225.80	-	-	262.70	8.48	609/263	332.00	-	220603	940.07	-135.33	-15.13	H
524715	Sun Pharma Ind.	(C) (1)	2203	239.93	54.0	13/1:1	38654.49	24.10	6624.76	1000.0	27.60	200.10	16.08	968/734	944.00	29.30	220603	10761.76	2093.39	8.60	H
543064	Suven Pharma	(C) (1)	2203	25.46	60.0	20/1:1	1320.22	43.90	453.80	500.0	17.80	60.00	35.52	632/397	418.00	23.40	220603	338.79	107.54	4.22	B
500420	Torrent Pharma	(C) (5)	2203	169.22	71.0	22/1:1	8508.04	26.50	1078.03	960.0	31.90	175.90	18.29	1652/1242	1593.00	44.80	220603	2347.00	354.00	20.90	
506690	Unichem Labs	(C) (2)	2203	14.08	50.0	04/1:1	1269.83	5.70	33.06	200.0	4.70	371.90	1.06	414/198	369.00	13.00	220603	309.60	-23.36	-3.32	B
532300	Wockhardt	(C) (5)	2203	72.03	74.0	04/1:2	3230.00	9.20	-83.96	-	-	267.20	18.43	469/202	243.00	-	220603	595.00	-75.00	-4.64	AAED
532321	Zydus Lifesciences	(C) (1)	2203	102.37	75.0	10/1:2	15265.20	22.00	2154.42	250.0	21.00	166.10	19.89	557/319	425.00	9.49	220603	4072.70	518.30	5.14	B
71 - PHARMACEUTICALS - INDIAN (MEDIUM/SMALL)																					
524075	Albert David	(10)	2203	5.71	61.0	-	313.51	13.00	35.26	90.0	61.70	489.40	9.13	739/485	568.00	12.20	220603	93.19	1.75	3.08	
590006	Amrutnajan	(1)	2203	2.92	50.0	01/1:1	405.84	19.60	67.19	460.0	23.00	90.70	32.60	1026/701	720.00	35.80	220603	70.95	3.66	1.26	
506260	Anuh Pharma	(5)	2203	25.06	72.0	20/1:1	486.65	9.60	30.56	35.0	6.10	42.70	12.77	129/82	51.40	14.20	220603	116.37	7.33	1.46	
539872	Bajaj Healthcare	(5)	2203	13.80	67.0	19/1:1	679.89	17.40	71.39	30.0	25.90	119.00	38.09	496/257	358.00	15.40	220603	172.06	12.01	4.35	
541096	Bharat Parenterals	(C) (10)	2203	5.77	74.0	-	212.01	13.00	21.05	-	36.50	287.20	15.39	527/298	334.00	13.60	220603	26.09	1.12	2.03	
506197	Bliss GVS PH	(C) (1)	2203	10.38	60.0	08/3:5	747.45	10.20	35.42	50.0	3.40	78.90	4.35	119/66	76.00	9.97	220603	188.66	27.47	2.48	
524742	Caplin Point	(C) (2)	2203	15.16	69.0	-	1269.41	31.10	299.84	100.0	39.60	195.80	27.97	949/626	735.00	17.70	220603	346.33	86.31	11.21	
524752	Decipher Labs	(C) (10)	2203	10.10	34.0	-	65.32	9.20	11.38	-	11.30	23.90	-	146/27	32.70	2.04	220603	12.61	5.90	5.85	B
540701	Dishman Carbogen	(C) (2)	2203	31.36	61.0	-	2140.69	14.40	10.39	-	0.70	353.90	-	260/90	106.00	84.40	220603	540.61	4.01	0.26	AAED
540596	Eris Lifesciences	(C) (01)	2203	13.60	53.0	-	1347.04	36.00	406.11	601.0	29.90	140.40	24.55	863/600	722.00	25.00	220603	398.58	93.07	6.96	
524790	Everest Organics	(1)	2203	8.00	74.0	-	200.05	3.20	1.14	-	1.40	58.50	33.96	370/120	135.00	-	220603	43.02	-2.75	-3.44	
506414	Fermenta Biotech	(C) (5)	2203	14.72	63.0	18/1:1	398.52	15.40	15.45	25.0	5.20	126.50	13.63	334/176	214.00	428.00	220603	91.88	-2.30	-0.80	
509079	Gufic Bioscience	(1)	2203	9.69	70.0	00/5:2	779.16	18.70	95.84	10.0	9.90	27.80	29.20	290/170	223.00	25.20	220603	165.27	21.05	2.17	AAED
532305	Ind-Swift Labs	(C) (10)	2203	59.09	55.0	-	1038.73	18.90	-2.15	-	-	65.90	-	90/51	56.80	-	220603	280.16	19.87	3.36	
524731	Jenburkt Pharma	(10)	2203	4.59	46.0	-	123.98	22.00	22.30	-	48.60	255.80	18.49	700/452	549.00	10.70	220603	31.13	5.95	12.97	
524500	Killitch Drugs	(C) (10)	2203	16.08	68.0	-	114.23	9.10	7.37	-	4.60	86.80	2.35	276/144	173.00	40.80	220603	33.45	1.73	1.34	
524280	Kopran	(C) (10)	2203	48.21	45.0	-	477.52	18.30	61.03	30.0	12.70	88.40	28.34	370/152	164.00	12.70	220603	125.61	7.59	1.58	
539997	Kwality Pharmaceutical	(C) (10)	2203	10.38	50.0	-	456.19	37.60	119.99	-	-115.60	173.80	28.72	1117/266	455.00	3.93	220603	70.21	10.52	9.99	AAED
540702	Lasa Supergeneries	(10)	2203	40.67	45.0	-	137.13	10.80	1.65	-	0.40	36.50	15.17	85/25	37.80	-	220603	28.87	-12.08	-2.97	AAED
531633	Lincoln Pharma	(C) (10)	2203	20.03	33.0	-	472.12	20.20	69.36	15.0	34.60	216.10	18.10	402/255	292.00	8.78	220603	123.47			

Corporate Scoreboard

Co. Code	Name of the company (Face value)		Year ended	Equity (Rs cr)	PH (%) (Latest)	Last bonus yr/ratio	Sales (Rs cr)	OPM (%)	NP (Rs cr)	Div (%)	EPS (Rs)	Book value (Rs)	RONW (%)	Market price		P/E ratio	Cumulative/Unaudited				We Reco.
														52-week H/L	as on 10/10/2022		Period ended	Sales (Rs cr)	NP (Rs cr)	EPS (Rs)	
530199	Themis Medicare	(C) (10)	2203	9.20	67.0	-	394.61	24.20	72.88	50.0	79.20	274.90	21.21	1150/686	1013.00	15.80	220603	94.43	17.40	18.92	AAED
507747	TTK Healthcare	(10)	2203	14.13	65.0	-	599.24	3.80	16.65	100.0	11.80	230.20	10.87	988/622	967.00	2.17	220603	192.62	600.86	425.23	AAED
524200	Vinati Organics	(C) (1)	2203	10.28	74.0	07/1:2	1615.51	26.90	346.62	650.0	33.70	177.90	19.08	2377/1674	2046.00	57.30	220603	506.31	101.18	9.85	
524212	Wanbury	(C) (10)	2203	32.70	40.0	-	511.19	6.80	4.76	-	1.50	-7.20	-	112/55	68.00	-	220603	116.93	-7.24	-2.22	B
541400	Zim Lab.	(C) 10	2203	16.24	34.0	18/1:1	333.43	12.30	14.55	-	9.00	108.20	7.01	288/109	248.00	20.60	220603	92.74	5.14	3.17	
72 - PHARMACEUTICALS - MNCs																					
500488	Abbott India Ltd.	(10)	2203	21.25	75.0	06/1:1	4919.27	22.10	798.70	2750.0	375.00	1327.00	27.45	23426/15514	19123.00	50.30	220603	1304.37	205.64	96.77	
506820	AstraZeneca Pharma	(2)	2203	5.00	75.0	95/1:1	805.60	10.70	61.59	400.0	24.60	204.60	22.35	3375/2438	3099.00	108.00	220603	232.33	20.15	8.06	AAED
500660	GlaxoSmithKline Ph	(C) (10)	2203	169.41	75.0	18/1:1	3278.03	23.40	375.11	900.0	22.10	157.20	28.34	1919/1372	1396.00	55.20	220603	745.10	119.28	7.04	H
500672	Novartis India	(5)	2203	12.35	71.0	91/1:2	399.87	6.80	45.82	200.0	18.60	280.10	2.91	927/565	686.00	18.80	220603	120.92	52.38	21.21	AAED
500680	Pfizer	(10)	2203	45.75	64.0	00/1:1	2610.99	32.00	612.56	350.0	133.90	626.10	17.19	5630/4056	4439.00	40.70	220603	592.90	32.55	7.11	
500126	Procter & Gamble Health	(10)	2206	16.60	52.0	91/1:2	1114.41	24.00	192.52	525.0	116.00	371.40	22.00	5829/3900	4235.00	36.50	-	-	-	-	H
500674	Sanofi India	(10)	2112	23.03	60.0	94/1:1	2956.60	30.00	572.08	4900.0	248.40	966.40	26.34	8449/5742	5896.00	25.90	220606	1406.30	358.80	155.79	AAED
73 - PHARMA-RESEARCH																					
532872	Sun Pharma Adv.	(1)	2203	27.19	67.0	-	137.25	-99.90	-203.40	-	-	1.10	-	349/170	218.00	-	220603	28.46	-82.35	-3.03	
539268	Syngene Inter.	(C) (10)	2203	401.43	74.0	19/1:1	2604.20	30.40	420.88	10.0	10.50	82.20	15.13	683/508	563.00	54.50	220603	644.50	73.90	1.85	AAED
74 - PLASTICS																					
524091	Acrysil	(C) (2)	2203	5.34	42.0	12/1:2	483.90	21.40	64.76	120.0	24.30	95.00	22.40	935/468	615.00	23.60	220603	171.31	18.79	7.00	
531761	Apollo Pipes	(10)	2203	39.33	47.0	-	784.08	11.90	49.76	-	12.70	103.10	13.94	680/395	526.00	41.50	220603	218.89	8.82	2.24	
532830	Astral	(C) (1)	2203	20.09	59.0	19/1:4	4394.00	17.20	483.80	175.0	24.10	116.20	23.61	2655/1582	2234.00	90.00	220603	1212.90	96.10	4.42	
509486	Caprihans India	(10)	2203	13.13	72.0	96/2:5	392.89	5.70	16.79	-	12.80	133.90	13.62	167/101	146.00	14.40	220603	109.68	1.54	1.18	
536974	Captain Polyplast	(C) (2)	2203	10.08	75.0	-	185.17	8.30	2.76	-	0.50	13.10	15.72	27/14	17.20	36.60	220603	40.67	0.29	0.05	
533638	Flexituff Intl.	(C) (10)	2203	24.88	33.0	-	1041.70	1.30	-86.83	-	-	20.10	-	44/13	27.00	-	220603	246.43	-12.01	-4.56	
541353	Innovators Façade	(C) (10)	2203	18.87	62.0	-	89.24	11.80	1.60	-	0.80	64.60	0.73	87/43	60.70	89.50	-	-	-	-	
500219	Jain Irrigation	(C) (2)	2203	118.52	28.0	11/1:20	7119.47	11.50	-166.11	-	-	61.60	-	53/30	37.80	-	220603	2042.82	-5.79	-0.16	AAED
526409	Kkalpana Ind.	(C) (2)	2203	18.81	74.0	-	40.16	-1.00	5.02	-	0.50	3.60	6.72	48/12	13.80	7.53	220603	107.70	0.24	0.03	
523248	Machino Plastics	(10)	2203	6.14	74.0	-	265.35	6.20	-2.48	-	-	64.10	-	138/90	133.00	81.10	220603	88.77	1.03	1.69	H
523754	Mahindra EPC	(C) (10)	2203	27.89	55.0	-	211.94	-2.60	-7.91	12.0	-	62.90	10.64	145/85	104.00	-	220603	47.32	-6.41	-2.30	H
522249	Mayur Uniquoters	(C) (5)	2203	21.98	61.0	14/1:1	656.46	19.10	94.37	40.0	21.50	160.80	14.38	635/319	498.00	23.10	220603	200.44	27.09	6.15	AAED
523385	Nilkamal Ltd.	(C) (10)	2203	14.92	64.0	-	2730.09	8.10	83.35	150.0	55.90	805.30	10.42	2767/1693	2061.00	27.90	220603	739.93	28.63	19.21	
523648	Plastiblends	(5)	2203	12.99	64.0	17/1:1	717.63	8.50	36.70	80.0	14.10	146.80	12.21	300/177	221.00	14.40	220603	204.22	9.98	3.84	H
524570	Poddar Pigments	(10)	2203	10.61	62.0	-	295.54	9.00	21.25	25.0	20.00	299.20	10.48	390/231	264.00	12.70	220603	81.99	5.44	5.13	AAED
514354	Premier Poly Film	(5)	2203	10.47	68.0	-	213.88	9.40	9.78	10.0	4.70	30.10	16.69	138/63	92.80	19.90	220603	71.88	2.20	1.05	
542907	Prince Pipes	(10)	2203	110.56	63.0	-	2656.83	15.60	249.40	20.0	22.60	114.40	23.76	897/526	581.00	26.00	220603	604.07	16.02	1.45	
505509	Responsive Ind.	(C) (1)	2203	26.69	59.0	-	1106.01	10.20	0.01	-	-	36.30	11.46	215/90	140.00	-	220603	227.46	-9.37	-0.33	
501423	Shaily Engineering	(10)	2203	9.17	51.0	-	565.85	14.30	35.14	-	38.30	400.10	12.90	2390/1500	1821.00	48.40	220603	171.95	7.35	8.02	
512131	Signet Ind.	(10)	2203	29.44	52.0	-	877.26	7.00	8.24	-	2.80	66.30	5.51	69/28	39.10	13.30	220603	219.13	1.47	0.38	
540653	Sintex Plastics	(C) (01)	2203	63.62	32.0	-	935.13	-33.10	-426.95	-	-	0.80	-	16/3	3.47	-	220603	272.25	-34.10	-0.54	
509930	Supreme Industries	(C) (2)	2203	25.41	49.0	06/1:1	7772.82	16.00	968.45	1200.0	76.20	302.60	35.91	2694/1666	2002.00	25.10	220603	2205.98	213.85	16.84	AAED
543399	Tarsons Products	(2)	2203	10.64	47.0	-	300.79	50.80	100.66	-	18.90	92.10	28.16	929/539	789.00	43.70	220603	68.62	20.31	3.82	H
532856	Time Technoplast	(C) (1)	2203	22.61	52.0	-	3649.84	13.90	188.02	100.0	8.30	91.40	5.58	126/63	110.00	12.20	220603	944.47	45.24	1.96	B
507880	VIP Industries	(C) (2)	2203	28.30	53.0	-	1289.51	11.20	66.93	125.0	4.70	39.60	-	775/492	697.00	80.20	220603	590.61	69.10	4.88	
526586	Wim Plast	(C) (10)	2203	12.00	73.0	16/1:1	318.75	16.40	34.96	80.0	29.10	343.10	8.76	525/335	502.00	14.50	220603	80.93	9.15	7.60	AAED
75 - POWER GENERATION & SUPPLY																					
533096	Adani Power	(C) (10)	2203	3856.94	75.0	-	27711.18	35.40	4911.58	-	12.70	48.50	-	433/93	372.00	15.20	220603	13723.06	4779.86	11.58	
500084	CESC	(C) (1)	2203	132.56	50.0	-	12544.00	29.10	1359.00	450.0	10.30	78.40	13.67	102/68	79.60	7.70	220603	4102.00	297.00	2.16	B
517300	Gujarat Ind Power	(10)	2203	151.25	58.0	-	1172.41	34.60	171.31	25.0	11.30	201.30	6.48	105/68	89.20	6.79	220603	302.68	62.85	4.16	AAED
533148	JSW Energy	(C) (10)	2203	1644.03	75.0	-	8167.15	43.70	1728.62	20.0	10.50	106.00	5.93	409/182	345.00	28.50	220603	3026.27	554.78	3.41	AAED
532555	NTPC	(C) (10)	2203	9696.67	62.0	19/1:5	132669.28	30.40	15189.40	70.0	15.70	139.60	13.11	176/118	164.00	9.26	220603	43177.14	3977.77	3.98	B
533122	Rattan Power	(C) (10)	2203	5370.11	54.0	-	3259.52	24.60	-1543.72	-	-	5.00	-	9/3	4.73	-	220603	842.79	-389.30	-0.72	
500390	Reliance Infra	(C) (10)	2203	262.99	48.0	90/1:1	18411.10	10.80	-911.50	-	-	477.70	-	201/73	157.00	-	220603	6171.96	-66.11	-2.51	B
532939	Reliance Power	(C) (10)	2203	3400.13	75.0	08/3:5	7503.11	36.90	-566.96	-	-	36.70	1.81	25/11	17.80	-	220603	2062.97	-70.84	-0.20	B
500400	Tata Power Co	(C) (1)	2203	319.53	33.0	75/1:5	42815.67	16.60	2209.29	175.0	6.90	70.20	3.14	298/177	220.00	32.70	220603	14495.48	883.54	1.66	AAED
532779	Torrent Power	(C) (10)	2203	480.62	54.0	-	14257.61	23.50	1500.41	90.0	31.20	206.90	13.26	610/415	491.00	12.30					

Corporate Scoreboard

Co. Code	Name of the company (Face value)		Year ended	Equity (Rs cr)	PH (%) (Latest)	Last bonus yr:ratio	Sales (Rs cr)	OPM (%)	NP (Rs cr)	Div (%)	EPS (Rs)	Book value (Rs)	RONW (%)	Market price 52-week as on H/L 10/10/2022		P/E ratio	Cumulative/Unaudited				We Reco.
			Period ended	Sales (Rs cr)	NP (Rs cr)	EPS (Rs)															
77 - POWER - TRANSMISSION																					
522287	Kalpataru Power	(C) (2)	2203	29.78	59.0	06/1:1	14777.00	8.30	395.31	325.0	26.50	287.30	14.55	453/332	429.00	16.20	220603	3677.00	88.00	5.43	AAED
532714	KEC Intl	(C) (2)	2203	51.42	52.0		13742.26	6.50	368.36	200.0	14.30	140.80	17.78	550/345	429.00	32.50	220603	3318.08	31.02	1.21	B
532898	Power Grid Corp	(C) (10)	2203	6975.45	58.0	-	41616.34	89.00	14494.53	248.0	20.80	109.30	18.71	248/180	209.00	10.20	220603	10905.21	3801.19	5.45	
538562	Skipper	(C) (1)	2203	10.27	70.0		1707.08	9.80	25.15	10.0	2.40	71.30	2.95	86/50	73.00	19.60	220603	416.08	-0.64	-0.06	
78 - PRINT MEDIA																					
533151	D B Corp	(C) (10)	2203	177.12	70.0		1768.54	17.10	142.56	30.0	8.00	106.30	7.62	157/72	127.00	11.50	220603	494.09	31.00	1.75	
532662	H T Media	(C) (2)	2203	46.55	70.0	-	1500.38	1.30	10.87	-	0.50	89.50	-	39/18	22.90	11.00	220603	420.09	-41.80	-1.49	B
533217	Hindustan Media	(C) (10)	2203	73.67	74.0		669.20	1.30	40.59	-	5.50	215.80	4.52	83/47	58.60	9.35	220603	168.08	-21.05	-2.87	AAED
532705	Jagran Prakashan	(C) (2)	2203	52.73	61.0	06/1:5	1615.95	22.30	218.03	-	8.30	81.10	3.47	82/47	68.20	6.95	220603	454.46	40.49	1.57	H
540497	S Chand & Co.	(C) (05)	2203	17.52	47.0		480.93	12.00	5.77	-	1.60	213.50	-	205/92	188.00	14.10	220603	107.30	6.23	1.78	H
526725	Sandesh	(C) (10)	2203	7.57	75.0	-	308.84	25.00	88.08	50.0	116.30	1255.90	10.60	934/633	750.00	6.65	220603	82.29	13.22	17.47	
79 - PRINTING & STATIONARY																					
523207	Kokuyo Camlin	(1)	2203	10.03	75.0	02/1:1	508.47	3.20	-4.73	-	-	23.90	-	83/50	70.40	38.50	220603	196.15	8.35	0.83	
531241	Linc Pen & PI	(10)	2203	14.87	60.0	-	354.96	6.10	8.13	-	5.50	96.10	0.05	339/210	282.00	30.50	220603	97.94	4.38	2.95	
532687	Repro India	(C) (10)	2203	12.71	55.0	-	287.43	4.30	-23.19	-	-	205.30	-	679/353	472.00	-	220603	105.46	0.17	0.13	
80 - PUMPS																					
500241	Kirloskar Brothers	(C) (2)	2203	15.88	66.0	05/2:1	3057.60	6.70	94.30	150.0	11.90	148.30	15.59	426/243	356.00	28.90	220603	784.10	15.20	1.94	B
500249	KSB	(C) (10)	2112	34.81	66.0	11/1:1	1497.30	14.00	149.66	125.0	43.00	290.40	15.74	2110/960	2067.00	43.30	220606	866.10	87.80	25.23	AAED
517500	Roto Pumps	(C) (2)	2203	3.14	70.0	-	175.59	25.50	30.16	143.0	19.20	85.50	19.17	515/286	419.00	22.90	220603	40.46	5.65	3.60	AAED
531431	Shakti Pumps	(C) (10)	2203	18.38	48.0	11/1:1	1178.94	9.40	64.82	20.0	35.30	213.90	24.96	834/411	516.00	14.30	220603	254.47	8.73	4.75	H
505872	WPIL	(C) (10)	2203	9.77	61.0	-	1181.28	17.80	97.12	100.0	99.40	649.60	16.89	1408/802	1280.00	11.30	220603	299.21	30.24	25.12	H
81 - REFINERIES																					
500547	BPCL	(C) (10)	2203	2169.25	55.0	17/1:2	346791.08	5.60	10887.28	160.0	50.20	239.50	27.20	470/293	308.00	22.80	220603	138424.50	-6147.94	-28.87	H
500110	Chennai Petroleum	(C) (10)	2203	148.91	67.0	-	43375.38	6.30	1352.03	20.0	90.80	200.60	-	418/94	245.00	1.01	220603	27449.52	2357.62	158.32	B
500104	HPCL	(C) (10)	2203	1418.55	-	17/1:2	349913.18	2.90	7294.23	140.0	51.40	291.90	30.99	355/206	219.00	-	220603	121496.45	-8557.12	-60.32	H
530965	Indian Oil Corp	(C) (10)	2203	14121.24	51.0	22/1:2	589335.74	7.90	25093.47	126.0	17.80	94.70	20.45	94/65	67.40	4.79	220603	255381.62	882.96	-0.20	B
500109	MRPL	(C) (10)	2203	1752.60	88.0	-	69727.07	6.70	2741.31	-	15.60	41.10	-	128/37	60.80	1.75	220603	35915.46	2716.26	15.50	AAED
82 - REFRACTORIES																					
540774	IFGL Refrac	(C) (10)	2203	36.04	72.0	-	1259.50	11.30	77.49	70.0	21.50	259.20	7.74	355/238	251.00	12.20	220603	359.32	14.55	4.04	H
523160	Morganite Crucible	(10)	2203	2.80	75.0	-	152.35	20.00	40.92	1080.0	73.10	218.80	-	1220/835	1021.00	13.90	220603	40.26	4.32	7.73	AAED
534076	Rhi Magnesita	(C) (1)	2203	16.10	70.0		1995.14	19.20	269.00	250.0	16.70	63.90	18.21	71/323	661.00	35.50	220603	602.04	82.34	5.11	H
520113	Vesuvius India	(10)	2112	20.30	56.0	-	1047.16	9.60	68.05	80.0	33.50	441.50	7.83	1684/900	1554.00	36.80	220606	641.39	53.06	26.14	AAED
83 - RETAIL/E-COMMERCE																					
540376	Avenue Supermarts	(C) (10)	2203	647.77	82.0		30976.27	8.10	1492.55	-	23.00	211.10	9.45	5900/3185	4438.00	141.00	220603	10038.07	642.89	9.93	
543532	Ethos	(C) (10)	2203	23.35	65.0	-	577.28	11.60	23.39	-	10.00	259.80	3.92	1147/707	996.00	99.60	220603	173.56	12.79	6.56	
543384	FSN E-Commerce	(C) (1)	2203	47.43	52.0	-	3773.94	4.30	41.08	-	0.90	28.30	-	2574/1208	1284.00	1478.00	220603	1148.42	5.01	0.10	
523574	Future Enterprises	(C) (2)	2203	90.99	16.0	08/1:10	2193.37	-7.40	-1619.91	-	-	-5.90	-	12/1	1.84	-	-	-	-	-	
540064	Future Retail	(C) (2)	2103	108.46	49.0	-	6303.94	-8.50	-3156.07	-	-	20.20	-	63/3	3.75	-	211209	6641.71	-3327.47	-61.36	
532638	Shoppers Stop	(C) (5)	2203	54.75	66.0	-	2518.75	10.70	-73.93	-	-	6.90	-	785/267	760.00	142.00	220603	948.44	22.83	2.08	
542337	Spencers Retail	(C) 05	2203	45.07	-	-	2299.69	1.00	-121.46	-	-	6.90	-	144/62	76.20	-	220603	621.00	-33.62	-3.73	
500251	Trent	(C) (1)	2203	35.55	37.0	96/1:1	4498.02	12.70	131.88	170.0	3.70	66.50	-	1523/971	1430.00	170.00	220603	1803.15	114.93	3.67	AAED
534976	V-Mart Retail	(10)	2203	19.76	54.0		1666.18	12.30	11.64	8.0	5.90	430.10	-	4849/2406	2819.00	91.60	220603	587.88	20.45	10.35	
84 - SHIPPING/SHIP BUILDING																					
540678	Cochin Shipyard	(C) (10)	2203	131.54	75.0		3190.95	19.50	565.99	168.0	43.00	334.00	15.45	530/281	520.00	11.30	220603	440.85	42.18	3.21	AAED
500620	G E Shipping	(C) (10)	2203	142.83	30.0	91/1:5	3508.94	43.50	629.68	99.0	44.10	563.70	10.16	585/265	554.00	7.98	220603	1366.00	457.04	32.01	AAED
542011	Garden Reach	(10)	2203	114.55	75.0		1757.51	7.90	195.19	58.0	17.00	109.80	14.91	430/197	392.00	20.40	220603	579.77	50.17	4.38	H
543237	Mazagon Dock	(C) (10)	2203	201.69	85.0	-	5733.28	7.50	621.34	87.0	30.80	191.30	18.75	645/224	633.00	18.00	220603	2230.32	224.78	11.14	H
523598	Shipping Corporation	(C) (10)	2203	465.80	64.0	08/1:2	4994.93	30.60	865.22	3.0	18.60	195.30	8.83	160/85	118.00	7.38	220603	1465.00	114.17	2.45	H
520151	Shreyas Shipping	(C) (10)	2203	21.96	71.0	-	535.78	43.20	204.87	25.0	93.30	286.60	10.65	430/213	345.00	3.16	220603	150.14	73.56	33.50	AAED
85 - SOLVENT EXTRACTION/VANASPATI																					
500215	Agro Tech Foods	(C) (10)	2203	24.37	52.0	-	916.62	6.00	24.37	30.0	10.00	189.60	7.35	1072/734	738.00	106.00	220603	186.31	0.22	0.09	
519216	Ajanta Soya	(2)	2203	16.10	47.0	-	1345.14	3.50	42.20	-	5.20	15.30	37.15	70/23	45.00	8.17	220603	361.05	10.97	1.36	AAED
519105	AVT Natural Prod.	(C) (1)	2203	15.23	75.0	13/1:1	559.39	18.80	72.85	-	4.80	24.20	15.38	136/64	101.00	18.90	220603	148.67	24.85	1.63	B
533210	Kriti Nutrients	01	2203	5.01	66.0	-	752.88	2.60	12.31	18.0	2.50	22.50	15.94	75/34	54.50	22.00	220603	193.75	2.08	0.42	H
519421	KSE	(10)	2203	3.20	26.0	-	1670.06	0.60	8.59	200.0	26.80	696.20	56.30	2500/1850	1903.00	-	220603	409.75	-2.30	-7.20	AAED
500368	Patanjali Foods	(2)	2203	72.40	57.0	-	24205.38	6.10	806.31	-	22.30	289.30	13.84	1495/700	1401.00	58.00	220603	7210.96	241.25	6.75	
86 - STEEL - LARGE																					
532734	Godawari Power & Ispat	(C) (5)	2203	70.47	67.0	21/1:1	5399.18	35.00	1406.40	270.0	99.80	235.30	37.38	498/223	275.00	3.01	220603	1666.32	326.97	25.21	B
533047	Indian Metals	(C) (10)	2203	53.95	59.0	22/1:1	2602.95	31.20	500.11	125.0	92.70	317.90	33.82	514/230	256.00	2.55	220603	743.42	134.18	24.85	

Corporate Scoreboard

Co. Code	Name of the company (Face value)			Year ended	Equity (Rs cr)	PH (%) (Latest)	Last bonus yr/ratio	Sales (Rs cr)	OPM (%)	NP (Rs cr)	Div (%)	EPS (Rs)	Book value (Rs)	RONW (%)	Market price		P/E ratio	Cumulative/Unaudited				We Reco.
															52-week H/L	as on 10/10/2022		Period ended	Sales (Rs cr)	NP (Rs cr)	EPS (Rs)	
539597	Jindal Stain. (Hisar)	(C)	(2)	2203	47.19	58.0	-	15011.36	14.30	1942.48	-	82.30	208.10	25.31	434/189	254.00	3.16	220603	3453.96	308.20	13.04	H
532508	Jindal Stainless	(C)	(2)	2203	105.10	70.0	-	21223.40	14.10	1881.26	-	35.80	98.70	12.16	225/95	131.00	3.62	220603	5474.12	329.37	6.11	B
532286	Jindal Steel & Power	(C)	(1)	2203	102.00	59.0	09/5:1	51085.56	30.20	7498.95	-	73.50	349.20	14.94	578/304	446.00	5.78	220603	13045.41	2770.88	19.50	B
513446	JSW Ispat	(C)	(10)	2203	469.55	25.0	-	6060.65	7.80	1.49	-	-	18.50	-	45/22	28.60	-	220603	1664.52	-92.37	-1.97	-
500228	JSW Steel	(C)	(1)	2203	241.72	42.0	-	146371.00	26.50	21246.50	1735.0	87.60	278.20	19.16	790/520	666.00	10.00	220603	38086.00	839.00	3.49	AAED
532650	MSP Steel & Power	(C)	(10)	2203	385.42	72.0	-	2339.58	6.60	25.70	-	0.70	16.00	-	18/8	9.70	148.00	220603	624.51	-14.61	-0.38	-
506022	Prakash Industries		(10)	2203	179.08	43.0	-	3928.72	9.90	168.72	-	9.40	157.00	3.28	88/45	52.80	5.53	220603	895.49	43.15	2.41	-
500113	SAIL	(C)	(10)	2203	4130.64	75.0	-	103476.84	20.50	12506.75	88.0	30.30	131.20	9.51	132/63	81.80	3.54	220603	24028.62	804.50	1.95	AAED
504614	Sarda Energy	(C)	(10)	2203	36.05	72.0	89/1:1	3914.02	34.60	809.51	75.0	224.60	833.20	18.29	1360/700	850.00	3.78	220603	1261.05	173.03	48.19	B
543299	Shyam Metalics	(C)	(10)	2203	255.08	88.0	-	10393.96	25.00	1724.51	72.0	67.60	228.70	26.08	386/273	287.00	4.39	220603	3223.20	413.85	16.22	B
500470	Tata Steel	(C)	(10)	2203	1221.30	34.0	04/1:2	243959.17	26.00	40260.75	510.0	329.70	934.50	10.86	143/82	103.00	3.19	220603	63430.07	7714.00	63.59	B
517146	Usha Martin	(C)	(1)	2203	30.47	50.0	-	2688.07	14.30	260.09	200.0	8.50	55.60	-	165/80	126.00	13.60	220603	758.69	82.23	2.69	H
87 - STEEL - (MEDIUM/SMALL)																						
539018	Beekay Steel Ind.	(C)	(10)	2203	19.07	69.0	-	1298.96	17.30	157.72	10.0	82.70	370.70	15.43	545/301	472.00	5.72	220603	335.18	50.82	26.72	H
539799	Bharat Wire		(10)	2203	63.83	37.0	-	410.68	15.10	13.66	-	2.10	70.80	-	138/49	120.00	32.20	220603	132.77	12.03	1.89	-
542669	BMW Ind.	(C)	(1)	2203	22.51	70.0	-	447.38	23.60	34.53	-	1.50	24.60	3.61	53/22	28.40	19.90	220603	135.68	8.62	0.38	H
532726	Gallentt Ispat	(C)	(10)	2203	81.32	63.0	-	3017.38	9.80	175.84	-	21.60	256.20	11.03	88/54	59.80	10.20	220603	1021.03	24.54	1.02	-
532741	Kamdhenu		(10)	2203	26.94	70.0	-	840.76	6.80	30.69	10.0	11.40	81.00	11.90	173/84	138.00	12.00	220603	191.24	10.03	4.08	AAED
541195	Mishra Dhatu	(C)	(10)	2203	187.34	74.0	-	859.49	30.50	176.62	31.0	9.40	63.50	16.41	248/156	241.00	25.80	220603	114.92	17.76	0.95	AAED
513228	Pennar Inds	(C)	(5)	2203	70.95	36.0	-	2265.75	7.60	41.83	-	2.90	51.80	-	50/25	47.10	13.20	220603	699.98	14.08	1.00	H
517522	Rajratan Global	(C)	(2)	2203	10.15	65.0	19/4:3	892.86	20.30	124.33	100.0	24.50	66.30	27.12	1410/381	1260.00	46.70	220603	251.43	34.54	6.80	-
522281	Ram Ratna Wires	(C)	(5)	2203	22.00	73.0	22/1:1	2288.57	4.80	52.21	100.0	11.90	61.70	22.14	256/63	188.00	15.30	220603	693.19	10.32	4.52	AAED
540642	Salasar Techno	(C)	(1)	2203	28.57	75.0	-	718.86	9.60	31.44	-	11.00	98.70	12.89	35/20	30.20	30.30	220603	210.66	7.31	0.26	-
534748	Steel Exchange		(1)	2203	88.08	50.0	-	1099.45	9.60	116.48	-	13.20	12.60	-	26/6	13.00	9.82	220603	360.56	8.12	0.92	-
513010	Tata Steel Long Prod.		(10)	2203	45.10	75.0	-	6801.63	17.20	649.79	125.0	144.10	709.60	24.64	985/532	630.00	-	220603	1994.25	-331.09	-73.41	B
534392	Vardhman Spe. Steel		(10)	2203	40.56	61.0	-	1368.46	12.70	100.75	35.0	24.80	124.80	10.65	293/200	247.00	9.70	220603	469.16	30.29	7.47	AAED
88 - STEEL - TUBES/PIPES																						
533758	APL Apollo Tube	(C)	(2)	2203	50.06	37.0	07/1:1	13063.32	7.20	557.29	175.0	22.30	90.50	23.61	1177/750	1137.00	55.10	220603	3438.55	120.67	4.28	-
538566	Apollo Tricoat	(C)	(2)	2203	12.16	56.0	-	2732.11	7.60	139.65	-	23.00	73.00	41.69	1115/650	1090.00	54.10	220603	793.57	30.70	5.05	-
513108	Gandhi Spe Tubes		(5)	2203	6.08	73.0	-	136.99	35.80	38.57	200.0	31.70	121.10	22.56	485/302	454.00	14.00	220603	44.02	11.96	9.84	-
543517	Harion Pipe		(10)	2203	25.48	66.0	-	430.57	13.00	31.96	-	12.50	90.70	26.90	306/169	282.00	23.70	220603	142.30	9.53	3.78	AAED
500378	Jindal Saw	(C)	(2)	2203	63.95	54.0	94/1:1	13298.42	10.50	411.75	100.0	12.90	230.30	4.64	128/75	83.70	12.50	220603	3478.28	-15.66	0.15	AAED
500265	Maharashtra Seamless	(C)	(5)	2203	33.50	61.0	02/1:2	4200.29	14.60	380.21	100.0	56.70	551.70	6.07	851/365	803.00	12.30	220603	1334.37	153.28	22.87	H
513269	Man Inds	(C)	(5)	2203	30.05	44.0	-	2138.63	8.40	101.58	-	16.90	157.80	12.65	120/69	94.40	6.16	220603	510.49	9.84	1.63	AAED
520111	Ratnamani Metals	(C)	(2)	2203	14.02	60.0	22/1:2	3138.78	15.80	322.41	700.0	46.00	320.80	15.22	2100/1237	1989.00	38.80	220603	976.80	86.83	12.40	H
543528	Venus Pipes		(10)	2203	20.30	48.0	-	386.95	12.70	31.67	-	15.60	44.80	84.05	652/316	616.00	39.50	220603	113.60	9.11	4.66	-
532144	Welspun Corp.	(C)	(5)	2203	130.47	48.0	-	6505.11	7.30	438.80	100.0	16.80	169.70	15.47	298/123	270.00	19.70	220603	1321.82	-0.95	0.16	-
89 - STEEL - PIG IRON/ALLOY																						
500235	Kalyani Steels		(5)	2203	21.83	65.0	90/1:1	1706.03	19.80	244.15	200.0	55.90	313.20	17.77	408/263	302.00	6.72	220603	492.92	23.63	5.41	B
500245	Kirloskar Ferro		(5)	2203	69.37	60.0	-	3614.97	17.90	406.10	110.0	29.30	96.30	35.09	292/183	286.00	11.30	220603	949.88	83.85	6.04	AAED
500460	Mukand		(C) (10)	2203	141.41	72.0	89/1:2	4636.66	5.50	177.42	15.0	12.50	44.20	-	165/97	106.00	12.00	220603	1462.34	28.55	1.98	B
500404	Sunflag Iron		(C) (10)	2203	180.22	49.0	-	2698.26	14.80	217.00	-	12.00	77.60	12.76	137/57	84.40	8.51	220603	896.52	920.85	51.10	B
513434	Tata Metaliks		(10)	2203	31.58	60.0	-	2745.33	14.10	216.43	80.0	68.50	483.00	20.32	1149/617	752.00	19.50	220603	666.37	1.22	0.39	-
90 - SUGAR																						
540649	Avadh Sugar		(10)	2203	20.02	60.0	19/1:1	2743.66	11.00	124.41	100.0	62.10	404.80	12.38	885/396	534.00	8.58	220603	688.07	19.69	9.84	-
500032	Bajaj Hindusthan	(C)	(1)	2203	127.74	15.0	86/1:4	5575.65	3.10	-26.35	-	-	17.70	-	22/9	11.10	-	220603	1529.92	-44.91	0.36	-
500038	Balrampur Chini	(C)	(1)	2203	20.40	41.0	96/3:2	4846.03	14.40	465.56	250.0	22.80	135.70	18.84	526/298	363.00	18.40	220603	1080.08	12.38	0.61	B
500041	Bannari Amman Sug		(5)	2203	12.54	59.0	-	1998.09	10.80	79.98	100.0	63.80	1135.10	6.80	3055/1951	2945.00	36.70	220603	426.71	25.69	20.49	H
500097	Dalmia Bharat Sugar		(2)	2203	16.19	75.0	94/1:3	3018.25	14.80	297.34	200.0	36.70	291.40	14.67	570/281	341.00	12.60	220603	938.35	49.27	6.09	AAED
523369	DCM Shriram Ind	(C)	(2)	2203	17.40	45.0	-	2123.12	6.70	66.24	75.0	7.60	77.20	11.00	131/68	82.30	10.30	220603	709.17	16.37	1.88	B
500119	Dhampur Sugar Mills	(C)	(10)	2203	66.39	49.0	93/1:2	1904.04	15.30	144.04	-	21.70	133.30	15.87	528/198	226.00	9.76	220603	828.86	39.30	5.92	B
532610	Dwarikesh Sugar		(1)	2203	18.83	42.0	-	1974.06	14.70	155.26	200.0</											

Co. Code	Name of the company (Face value)	Year ended	Equity (Rs cr)	PH (%) (Latest)	Last bonus yr:ratio	Sales (Rs cr)	OPM (%)	NP (Rs cr)	Div (%)	EPS (Rs)	Book value (Rs)	RONW (%)	Market price		P/E ratio	Cumulative/Unaudited				We Reco.	
													52-week H/L	as on 10/10/2022		Period ended	Sales (Rs cr)	NP (Rs cr)	EPS (Rs)		
542852	Vishwaraj Sugar	(2)	2203	37.56	34.0	-	468.75	19.90	60.16	10.0	3.20	15.00	3.76	46/15	17.00	5.43	220603	216.66	-6.25	-0.33	H
91 - TEA/COFFEE																					
501425	Bombay Burmah	(C) (2)	2203	13.95	66.0	95/1:1	14544.29	15.30	63.41	60.0	9.10	787.80	6.98	1180/840	942.00	13.20	220603	3779.51	0.47	-23.61	B
519600	CCL Products	(C) (2)	2203	26.61	45.0	13/1:1	1462.03	22.60	204.35	250.0	15.40	94.00	18.08	542/310	509.00	31.70	220603	509.27	52.74	3.96	
500166	Goodricke Group	(10)	2203	21.60	74.0	92/1:1	823.12	3.20	5.27	30.0	2.40	149.30	6.30	280/191	211.00	253.00	220603	194.94	5.57	2.58	
500467	Harrisons Malayalam	(C) (10)	2203	18.46	50.0	87/2:5	471.53	6.70	23.09	-	12.50	74.80	39.75	206/128	151.00	10.60	220603	108.60	4.83	2.62	AAED
509715	Jay Shree Tea	(C) (5)	2203	14.44	56.0	98/1:1	725.83	-0.30	23.62	-	8.20	96.20	8.22	124/73	96.80	8.05	220603	161.31	-54.24	-23.93	
533168	Rossell India	(2)	2203	7.34	75.0		299.05	15.30	24.10	-	6.60	67.10	15.99	338/113	299.00	46.30	220603	69.65	5.38	1.47	H
532301	Tata Coffee	(C) (1)	2203	18.68	57.0	94/1:1	2363.50	17.70	150.70	200.0	8.10	76.60	9.46	254/182	218.00	24.30	220603	662.23	65.49	2.41	AAED
500800	Tata Consumer Prod.	(C) (1)	2203	92.16	35.0	94/1:2	12425.37	13.70	971.52	605.0	10.50	158.10	6.14	863/650	758.00	66.20	220603	3326.83	276.51	2.77	H
92 - TELECOMMUNICATION - SERVICE PROVIDER																					
532454	Bharti Airtel	(C) (5)	2203	2746.01	67.0	-	116546.90	50.00	3945.62	60.0	7.20	121.10	-	817/629	793.00	92.60	220603	32804.60	2468.80	2.88	H
500108	MTNL	(C) (10)	2203	630.00	56.0	-	1149.04	-27.70	-2603.12	-	-	-296.30	-	40/17	22.40	-	220603	250.72	-653.07	-10.37	
532944	Onmobile Global	(C) (10)	2203	105.64	48.0	11/1:1	519.54	9.10	28.52	15.0	2.70	61.80	6.74	191/94	117.00	59.00	220603	135.12	4.12	0.39	
532712	Reliance Comm.	(C) (5)	2203	1382.77	59.0	-	556.00	-11.20	-214.00	-	-	-219.00	-	5/2	1.81	-	220603	125.00	-68.00	-0.25	
500483	Tata Comm.	(C) (10)	2203	285.00	59.0	00/2:1	16724.73	25.10	1473.18	207.0	51.80	32.50	-	1592/856	1210.00	20.00	220603	4310.52	544.82	19.08	B
532371	Tata Teleservices	(10)	2203	1954.93	75.0	13/2:15	1093.80	42.80	-1220.31	-	-	-122.00	-	291/45	103.00	-	220603	266.48	-295.10	-1.51	
532822	Vodafone Idea	(C) (10)	2203	32118.85	43.0	-	38515.50	41.70	-28398.40	-	-	-19.30	-	16/7	8.88	-	220603	10410.10	-7296.70	-2.27	H
93 - TELECOMMUNICATION - HARDWARE & NETWORKING																					
500463	Black Box	(C) (2)	2203	33.55	75.0	12/1:1	5370.17	4.70	91.45	-	5.50	15.60	-	215/122	142.00	31.60	220603	1371.69	15.41	1.22	
500183	HFCL	(C) (1)	2203	137.66	39.0		4727.11	13.70	317.64	18.0	2.30	19.40	13								

Corporate Scoreboard

Co. Code	Name of the company (Face value)		Year ended	Equity (Rs cr)	PH (%) (Latest)	Last bonus yr/ratio	Sales (Rs cr)	OPM (%)	NP (Rs cr)	Div (%)	EPS (Rs)	Book value (Rs)	RONW (%)	Market price		P/E ratio	Cumulative/Unaudited				We Reco.
														52-week H/L	as on 10/10/2022		Period ended	Sales (Rs cr)	NP (Rs cr)	EPS (Rs)	
526885	Sarla Performance	(C) (1)	2203	8.35	55.0	-	425.72	18.30	47.32	200.0	5.70	47.00	7.90	78/41	49.80	9.21	220603	117.65	9.63	1.15	B
514138	Suryalata Spg.	(10)	2203	4.27	70.0	-	480.34	16.50	47.75	30.0	111.90	458.10	13.55	425/265	316.00	2.53	220603	133.50	9.82	23.01	
97 - TEXTILE - WEAVING/TEXTURISING & PROCESSING																					
514167	Ganesh Ecosphe	(C) (10)	2203	21.83	45.0	-	1021.44	11.20	61.97	20.0	28.40	262.80	8.54	788/455	697.00	17.20	220603	292.58	13.27	6.09	AAED
500264	Mafatal Inds	(C) (10)	2203	14.08	75.0	-	990.80	1.10	38.04	-	27.00	487.10	-	408/154	376.00	8.73	220603	381.36	15.75	11.19	AAED
503169	Ruby Mills	(5)	2203	16.72	75.0	22/1:1	198.95	27.50	31.05	60.0	9.30	158.30	6.03	369/109	271.00	22.60	220603	62.36	9.72	5.82	
538598	Vishal Fabrics	(5)	2203	98.81	70.0	22/2:1	1546.76	10.40	68.36	10.0	3.50	16.90	22.81	49/22	23.50	5.96	220603	442.10	18.95	0.96	
98 - TEXTILE-FASHION & APPAREL																					
535755	Aditya Birla Fashion	(C) (10)	2203	938.30	59.0	-	8136.22	13.50	-108.72	-	-	29.60	-	352/221	338.00	99.80	220603	2874.76	94.44	1.04	
542484	Arvind Fashions	(C) (4)	2203	53.00	35.0	-	3056.04	5.90	-134.78	-	-	56.60	-	352/218	317.00	-	220603	920.32	8.17	-0.04	H
536507	Future Lifestyle	(C) (2)	2203	40.35	20.0	-	2993.93	-16.80	-1801.03	-	-	-93.20	-	70/7	8.14	-	220603	272.88	-135.96	-6.72	
543401	Go Fsshion	(10)	2203	54.01	53.0	-	401.31	29.70	35.60	-	6.60	81.20	-	1445/847	1389.00	94.90	220603	165.19	24.43	4.52	H
532630	Gokaldas Exports	(C) (5)	2203	30.25	24.0	-	1790.32	11.50	117.08	-	19.40	117.20	-	520/186	397.00	15.20	220603	610.63	39.39	6.54	
531543	Jindal Worldwide	(C) (1)	2203	20.05	61.0	05/3:1	2559.16	8.50	109.20	10.0	5.40	26.70	7.63	388/102	266.00	40.40	220603	639.26	41.70	2.08	
532732	Kewal Kiran Clot	(C) (10)	2203	61.63	74.0	-	607.61	16.50	81.62	190.0	13.20	77.60	4.55	478/178	460.00	29.90	220603	154.54	21.56	3.50	
500239	KG Denim	(C) (10)	2203	25.64	59.0	-	611.57	4.60	-7.16	-	-	28.60	-	74/29	34.40	-	220603	190.70	-2.37	-0.94	
521248	Kitex Garments	(C) (1)	2203	6.65	54.0	17/2:5	788.33	21.70	125.12	150.0	18.80	122.10	8.12	309/152	216.00	10.00	220603	249.39	36.57	5.50	AAED
539542	Lux Ind.	(C) (2)	2203	6.01	74.0	-	2295.88	20.60	339.67	600.0	113.00	435.40	31.21	4644/1685	1769.00	16.10	220603	568.72	49.99	16.87	H
532641	Nandan Denim	(10)	2203	144.15	65.0	22/2:1	2175.57	7.40	67.11	-	4.70	37.40	13.29	70/22	29.20	6.18	220603	779.77	10.56	0.73	
532827	Page industries	(10)	2203	11.15	49.0	-	3886.46	20.20	536.53	3700.0	481.20	976.30	40.00	54027/36090	53453.00	81.40	220603	1341.26	207.03	185.62	
514300	Pioneer Embrodie.	(C) (10)	2203	26.59	33.0	-	292.16	8.50	10.93	3.0	4.10	44.10	9.79	80/34	44.90	14.80	220603	85.92	0.05	0.02	
533552	Rupa & Co.	(C) (1)	2203	7.95	73.0	-	1474.14	18.20	191.84	300.0	24.10	110.90	26.76	586/300	318.00	14.50	220603	214.66	12.44	1.57	AAED
543463	Vedant Fashions	(C) (1)	2203	24.27	85.0	-	1040.84	47.60	314.91	500.0	13.00	44.60	11.95	1502/790	1445.00	96.20	220603	324.95	100.87	4.16	
521163	Zodiac Clothing	(C) (10)	2203	24.76	62.0	11/1:2	126.65	-14.60	-16.37	-	-	99.50	-	139/78	92.60	-	220603	40.60	-6.79	-2.74	
99 - TEXTILE /JUTE PRODUCTS																					
526817	Cheviot Co	(10)	2203	6.02	75.0	18/1:2	571.13	14.10	79.35	600.0	131.90	664.50	13.44	1500/1041	1222.00	11.00	220603	146.15	9.95	16.54	AAED
509557	Garware Technical	(C) (10)	2203	20.62	53.0	94/1:1	1189.40	18.70	164.78	70.0	79.90	470.70	19.99	4033/2611	3475.00	44.60	220603	304.49	28.18	13.67	
514043	Himatsingka Seide	(C) (5)	2203	49.23	57.0	05/1:1	3183.95	16.70	140.82	10.0	14.30	149.30	-	312/87	108.00	37.30	220603	637.83	-54.73	-5.56	
526179	Ludlow Jute	(10)	2203	10.77	67.0	-	573.99	5.20	11.67	20.0	10.80	163.20	0.02	118/73	83.00	11.90	220603	127.98	-1.34	-1.25	
539400	Mallcom (India)	(C) (10)	2203	6.24	75.0	-	357.23	13.90	32.62	30.0	52.30	276.00	-	1080/605	712.00	13.50	220603	87.38	6.93	11.12	
538836	Monte Carlo	(10)	2203	20.73	65.0	-	904.32	19.90	114.04	200.0	55.00	331.50	11.55	908/365	776.00	13.40	220603	112.86	-3.91	-1.89	
532808	Pearl Global Ind.	(C) (10)	2203	21.66	67.0	-	2713.53	5.20	62.81	50.0	29.00	276.50	0.91	618/284	461.00	9.95	220603	851.06	36.37	16.84	H
540048	S P Apparels	(C) (10)	2203	25.69	60.0	-	859.43	17.70	84.77	-	33.00	248.20	8.01	531/304	424.00	11.00	220603	245.77	25.79	10.04	AAED
540203	Sheela Foam	(C) (05)	2203	24.39	86.0	-	2981.81	10.60	217.31	-	44.50	285.50	21.38	4055/2372	2650.00	55.10	220603	729.12	42.52	8.72	
541700	TCNS Clothing	(2)	2203	12.33	32.0	-	896.05	10.00	-5.73	-	-	100.60	-	933/494	632.00	119.00	220603	276.39	2.43	0.38	
100 - TRADING																					
539660	Best Agrolife	(C) (10)	2203	23.64	5.0	-	1210.80	13.70	104.76	20.0	44.30	137.70	29.60	1408/752	1366.00	27.20	220603	463.70	40.12	16.97	
543333	Car Trade Tech	(C) (10)	2203	46.62	-	-	312.72	-42.10	-129.67	-	-	413.50	-	1443/460	609.00	-	220603	82.77	3.31	0.55	
531041	Competent Auto	(10)	2203	6.15	75.0	-	1245.57	4.40	19.46	10.0	31.60	464.40	6.68	220/140	192.00	5.65	220603	362.42	4.72	7.68	
513377	MMTC	(C) (1)	2203	150.00	90.0	18/1:2	11796.24	-1.60	-737.94	-	-	-1.00	-	64/31	36.40	-	220603	1511.34	-121.84	-0.81	
542597	MSTC	(C) (10)	2203	70.40	65.0	-	876.15	1.00	199.13	129.0	28.30	92.90	-	542/224	273.00	8.74	220603	180.58	54.29	7.71	AAED
530135	Optiumex Infracom	(C) (10)	2203	85.81	75.0	-	471.63	-4.00	-0.92	-	-	38.50	14.32	437/216	244.00	283.00	220603	205.83	4.97	0.58	
532524	PTC India	(10)	2203	296.01	16.0	-	15631.39	3.90	424.81	-	14.40	132.30	12.58	144/70	78.30	5.46	-	-	-	-	B
532805	Redington (I)	(C) (2)	2203	156.29	8.0	-	62644.01	2.90	1314.87	330.0	16.80	74.00	16.44	179/109	142.00	8.17	220603	16803.14	326.34	4.04	B
540425	Shankara Building	(C) (10)	2203	22.85	56.0	-	2418.40	3.50	34.32	10.0	15.00	243.30	2.72	844/478	733.00	41.80	220603	832.54	12.02	5.26	
512531	STC	(C) (10)	2203	60.00	90.0	08/1:1	-	-	-15.95	-	-	-939.90	-	128/67	86.00	15.20	220603	-	7.70	1.28	
505590	SVP Global	(C) (1)	2203	12.65	68.0	-	119.42	14.60	1.30	-	0.10	7.30	3.30	136/29	29.50	8.63	220603	280.48	-37.15	-2.94	
543320	Zomato	(C) (1)	2203	787.37	-	-	4192.40	-44.10	-1500.77	-	-	21.00	-	169/40	68.70	-	220603	1413.90	-186.00	-0.24	H
101 - TYRES/RUBBER PRODUCTS																					
500877	Apollo Tyres	(C) (1)	2203	63.51	44.0	-	20947.58	12.30	643.05	325.0	10.10	185.00	6.81	303/165	269.00	24.20	220603	5942.00	190.68	3.00	H
502355	Balkrishna Inds	(C) (2)	2203	38.66	54.0	17/1:1	8295.12	24.20	1435.38	1400.0	74.20	358.60	21.14	2640/1682	1921.00	26.20	220603	2619.43	306.96	15.88	
500878	Ceat	(C) (10)	2203	40.45	47.0	87/1:2	9363.41	7.50	79.49	-	19.70	809.10	15.05	1788/890	1574.00	97.70	220603	2818.38	8.68	2.29	
500168	Goodyear India	(10)	2203	23.07	74.0	90/1:1	2435.68	7.10	102.89	1000.0	44.60	308.70	15.57	1205/783	1035.00	21.00	220603	818.97	37.74	16.36	
509162	Indag Rubber	(2)	2203	5.25	73.0	-	166.93	0.40	1.83	120.0	0.70	78.70	6.23	90/59	77.20	41.60	220603	56.09	1.48	0.56	
530007	J K Tyre & Industries	(C) (2)	2203	49.25	52.0	-	11982.96	9.00	207.58	75.0	8.40	115.70	11.84	198/95	179.00	22.20	220603	3643.03	33.87	1.51	AAED
500290	MRF	(C) (10)	2203	4.24	27.0	755															

Corporate Scoreboard

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														52-week H/L	as on 10/10/2022		Period ended	Sales (Rs cr)	NP (Rs cr)	EPS (Rs)	
500067	Blue Star	(C) (2)	2203	19.26	39.0	95/1:1	6045.58	5.70	167.71	500.0	17.40	105.70	8.96	1225/836	1148.00	48.20	220603	1970.32	74.35	7.72	AAED
500040	Century Textiles	(C) (10)	2203	111.70	50.0	97/1:1	4130.95	10.80	158.99	40.0	14.20	332.90	-	1025/686	828.00	39.40	220603	1189.90	45.46	4.15	B
523367	DCM Shriram	(C) (2)	2203	31.19	67.0	05/1:1	9627.43	18.70	1067.35	735.0	68.40	352.80	15.29	1264/895	1032.00	13.90	220603	2971.83	253.96	16.29	B
500940	Finolex Industries	(C) (2)	2203	124.10	52.0	89/4:1	4647.32	24.00	765.38	200.0	12.30	63.30	28.81	268/122	143.00	12.40	220603	1189.81	99.22	1.60	B
500164	Godrej Industries	(C) (1)	2203	33.66	75.0	15/1:1	125014130.15	7.20	684.73	-	20.30	211.70	4.71	662/405	433.00	19.20	220603	4024.55	257.60	6.06	B
500300	Grasim Industries	(C) (2)	2203	131.66	31.0	88/3:4	95701.13	21.30	7071.50	250.0	107.40	1149.90	7.15	1939/1277	1699.00	14.20	220603	28041.54	2758.75	29.44	B
500875	ITC	(C) (1)	2203	1232.33	-	16/1:2	60668.09	34.10	15242.66	1150.0	12.40	50.70	21.02	350/207	334.00	25.30	220603	19831.27	4462.25	3.56	B
500271	Max Financial	(C) (2)	2203	69.02	30.0	00/1:1	31187.58	1.30	253.37	-	7.30	114.00	-	1081/696	771.00	92.30	220603	3271.69	68.48	1.63	
500331	Pidlite Industries	(C) (1)	2203	50.83	70.0	10/1:1	9920.96	18.60	1207.56	1000.0	23.80	126.00	22.65	2919/1989	2663.00	101.00	220603	3101.11	357.52	6.96	H
500302	Piramal Enterprises	(C) (2)	2203	47.73	43.0	93/1:2	13993.30	46.00	2038.05	1650.0	81.80	1487.00	5.74	1682/826	845.00	10.10	220603	3548.37	485.98	20.79	B
500339	Rain Ind.	(C) (2)	2112	67.27	41.0	-	14526.78	16.40	564.27	50.0	16.80	181.60	9.69	256/129	172.00	5.26	220606	9977.08	1021.46	28.12	B
500325	Reliance Ind	(C) (10)	2203	6765.10	45.0	17/1:1	699962.00	15.90	58661.58	80.0	86.70	1152.20	7.96	2856/2180	2402.00	25.30	220603	223113.00	19443.00	26.54	B
500336	Surya Roshni	(C) (10)	2203	54.41	63.0	95/3:4	7730.82	5.70	204.92	40.0	37.70	284.60	12.14	768/324	470.00	13.50	220603	1839.89	22.24	4.17	B
500770	Tata Chemicals	(C) (10)	2203	254.76	38.0	95/3:5	12622.12	18.20	1260.51	125.0	49.50	642.40	1.72	1214/773	1196.00	19.40	220603	3995.00	637.00	23.28	B
500114	Titan Company	(C) (1)	2203	88.78	53.0	11/1:1	28799.00	11.60	2213.41	750.0	24.90	104.80	13.57	2768/1825	2673.00	79.80	220603	9443.00	790.00	8.84	H
500295	Vedanta	(C) (1)	2203	371.72	70.0	08/1:1	132732.00	33.60	19057.88	4500.0	51.30	175.90	19.35	441/206	297.00	5.63	220603	38622.00	5593.00	11.92	B
500575	Voltas	(C) (1)	2203	33.09	30.0	90/1:2	7934.45	7.20	504.91	550.0	15.30	166.20	9.62	1357/868	900.00	60.60	220603	2768.00	109.52	3.29	B
103 - DIVERSIFIED - MEDIUM																					
523395	3M India	(C) (10)	2203	11.27	75.0	-	3335.84	11.70	271.97	-	241.30	1937.50	8.81	27800/17273	24507.00	86.70	220603	943.59	84.25	74.80	
590062	Andhra Sugars	(C) (2)	2203	27.11	47.0	95/1:1	1961.65	13.30	242.17	200.0	17.90	112.00	11.35	178/110	145.00	7.36	220603	659.77	76.34	5.55	AAED
526173	Andrew Yule	(C) (2)	2203	97.79	89.0	-	414.39	-8.00	-7.45	-	-	7.70	8.15	30/18	20.20	458.00	220603	56.84	-9.43	-0.21	
523736	Dhunseri Ventures	(C) (10)	2203	35.02	74.0	92/1:1	263.92	23.80	359.10	40.0	102.50	588.80	16.40	318/178	224.00	1.79	220603	39.13	176.19	50.35	AAED
502865	Forbes & Company	(C) (10)	2203	12.90	74.0	88/1:1	514.73	7.40	12.45	-	9.70	64.00	-	964/311	764.00	0.21	220603	121.85	145.65	114.01	
500153	Ganesh Benzo.	(C) (1)	2203	6.24	43.0	-	357.51	17.10	33.28	-	5.30	45.00	12.85	145/75	132.00	23.80	220603	91.97	12.30	1.97	AAED
500173	GFL	(C) (1)	2203	10.99	68.0	-	708.35	29.60	-111.59	-	-	32.10	-	94/58	70.00	-	220603	582.97	57.26	5.21	AAED
506480	GOCL Corp.	(C) (2)	2203	9.91	70.0	79/1:1	498.15	2.80	58.16	250.0	11.70	232.30	7.58	387/213	273.00	8.82	220603	236.65	125.04	25.22	
524226	Gujarat Ambuja Export	(C) (2)	2203	22.93	64.0	-	4670.31	14.70	475.44	65.0	20.70	92.40	22.76	394/150	279.00	13.50	220603	1272.86	114.60	5.00	H
542830	IRCTC	(2)	2203	160.00	87.0	-	1879.48	46.80	666.68	15.0	8.30	23.50	11.60	1279/557	735.00	70.90	220603	852.59	245.52	3.07	
512237	Jai Corp	(C) (1)	2203	17.84	73.0	07/1:1	720.09	7.60	51.57	50.0	2.90	81.30	2.72	213/95	209.00	67.60	220603	194.61	14.19	0.80	B
590066	KCP Ltd	(C) (1)	2203	12.89	45.0	-	2108.21	17.80	188.14	100.0	14.60	91.30	17.77	149/96	117.00	10.70	220603	566.41	42.55	1.94	B
502937	Kesoram Industries	(C) (10)	2203	243.98	49.0	80/1:2	3605.88	14.20	-54.99	-	-	20.90	-	78/44	57.50	-	220603	891.23	-61.25	-2.35	
513023	NAVA	(C) (2)	2203	29.02	44.0	16/1:1	3347.66	38.40	564.37	300.0	38.90	341.40	9.76	279/102	198.00	4.11	220603	1025.01	338.99	20.57	AAED
532486	Pokarna	(C) (2)	2203	6.20	57.0	-	650.19	26.80	78.30	30.0	25.30	142.90	8.02	841/407	573.00	14.30	220603	240.08	28.49	9.19	AAED
503806	SRF	(C) (10)	2203	296.42	52.0	83/1:2	12433.66	25.50	1888.92	48.0	63.70	288.90	20.32	2865/1973	2527.00	35.60	220603	3894.72	608.00	20.51	
532804	Technocraft Ind.	(C) (10)	2203	24.46	75.0	-	1911.11	20.60	264.00	-	107.90	546.20	12.12	1240/735	774.00	7.10	220603	538.71	75.34	27.58	B
521064	Trident	(C) (1)	2203	509.60	68.0	-	6997.66	21.60	833.74	36.0	1.60	7.50	10.43	70/33	37.40	24.60	220603	1679.90	129.35	0.26	B
509055	Visaka Ind	(C) (10)	2203	17.28	41.0	-	1415.81	14.10	118.09	150.0	68.30	423.60	17.44	709/435	561.00	8.26	220603	479.68	38.52	22.29	AAED
104 - MISCELLANEOUS																					
531921	Agarwal Indl.	(C) (10)	2203	13.21	60.0	-	1598.24	6.60	63.68	20.0	48.20	223.00	22.77	731/310	712.00	41.30	220603	580.77	23.46	17.37	H
543254	Antony Waste	(C) (5)	2203	14.14	46.0	-	648.42	22.80	67.89	-	24.00	147.30	15.76	403/234	309.00	11.70	220603	235.11	28.64	8.20	AAED
512573	Avanti Feeds	(C) (2)	2203	13.62	44.0	18/1:2	5035.96	6.30	240.63	625.0	17.70	139.10	20.34	639/384	488.00	28.80	220603	1569.30	73.10	4.86	H
526829	Confidence Petro	(C) (1)	2203	28.40	49.0	-	1427.69	13.00	87.84	10.0	3.10	24.10	10.23	95/44	73.70	24.90	220603	355.31	14.45	0.50	H
532848	Delta Corp.	(C) (1)	2203	26.73	33.0	-	616.13	-	73.25	-	2.70	71.20	-	340/162	227.00	38.20	220603	250.27	57.13	2.14	AAED
543272	Easy Trip Planners	(C) (2)	2203	43.46	75.0	22/1:1	235.37	56.50	105.92	50.0	4.90	10.90	53.16	476/226	404.00	70.20	220603	87.58	33.13	1.52	
530643	Eco Recycling	(C) (10)	2203	19.30	69.0	19/1:10	15.10	17.50	12.49	10.0	6.50	23.20	-	156/79	111.00	24.30	220603	5.52	2.76	1.43	
540798	Future Supply Chain	(C) (10)	2203	43.88	52.0	-	608.76	18.80	-25.82	-	-	-32.00	-	96/24	26.00	-	220603	67.03	-30.01	-6.84	
533282	Gravita India	(C) (2)	2203	13.81	73.0	-	2215.87	9.50	139.39	250.0	20.20	56.00	21.24	398/188	344.00	14.80	220603	579.70	44.65	6.28	
542726	Indiamart Intermesh	(C) (10)	2203	30.77	50.0	-	753.50	40.80	297.60	20.0	96.70	609.00	26.22	9711/3676	4487.00	51.50	220603	224.60	46.70		

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(An ISO 9001:2000 Certified Govt. of India Enterprises - under Ministry of Information & Broadcasting)
Head Office : 14-B, Ring Road, I.P. Estate, New Delhi - 110002. Ph: +91 11 23378823, fax: +91 11 23379885
Corporate Office : 54 A17, Block C, sector 42, Noida - 201307. Ph: 0120 4177850, fax: 0120 4177879
Email: contactus@becil.com, website: www.becil.com