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bearish zone

Capita Telefolio
Ideas up 55%,
when S&P BSE
Sensex is up 18%
See page 85



INDIA ECONOMY REVIEW



A Monthly update of macro-economic and sector trends, comprising:

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- Wholesale price index
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- Index of industrial production

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- Railways
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- Rubber
- Sugar
- Tea

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- Bank performance indicators
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- Reserve money

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- BSE indices
- Call money rates
- Foreign exchange rates
- Cash reserve ratio
- Interest rates

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- Cement
- Steel
- Crude oil
- Coal
- Fertilisers
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- Capital goods
- Polymers
- Automobile
- Textiles
- Man-made fibre
- Non-ferrous metals
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- Commodity-wise exports & imports
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Are you a trader or investor?

Spend time in trying to know yourself, before trying to understand economies, markets, sectors, companies and charts

Most heartburns in stock markets happen because the participant does not know his risk profile and dabbles in things which are not suitable for his kind of financials and temperament. First decide whether you are of an investor or trader type. Very few can be good at both, so best is to select what you want to be depending on your mental and financial capacity to absorb volatility (potential losses) and time horizon. If one does not have long time horizon (of beyond one year) and capacity to digest volatility, one should not participate in stock market, neither as investor nor as trader.

If one is active, risk-seeker, comfortable with volatility and focused on short-term, trading/speculation is best for him. Normally such person should focus only on trading and should not get in to investment. He should focus on technical charts and not on fundamentals. What is good in the long run may not be good in the short-term and vice versa. Traders should focus only on short-term movements. What is fundamentally good may not be good technically. A trader often trades in fundamentally weak scrip, if technically it is strong. Pains will follow if one ends up investing in trading bets or tries to trade in investment portfolio. If one is over-active, he will never be a good investor and if one is of slow and steady type, he is not fit to trade.

You cannot be a short-term investor, except in a very bullish market. Long-term focus is essential for investor. He should either ignore or be willing and capable of capitalising on adverse short-term movements. Fundamentals of the companies one is investing in is very important. Investor often invests in fundamentally strong scrips when technically they are weak. A trader will sell if a scrip is going down, while an investor will buy it. An investor will avoid chasing momentum scrips which traders love the most.

If one is a trader, one should follow only traders. Pains will follow if a trader seeks advice of an investor or tries to copy an investor. Similarly, investors should not seek advice or be influenced by the views of a trader.

For traders all the news, data and information flowing on electronic, print and social media is important and he will try to profit from it. However, for investors most of these is noise to be ignored. Investor is more concerned about macro trends (affecting economy and entire markets), while a trader is more concerned with company or sector specific developments and that too short-term developments.

Investors take decisions after proper study, analysis and thinking. Traders react to price movements as they happen. Think before u invest, think after u trade. For traders stop-loss levels (which are normally near their entry prices) are to be strictly followed. Investors normally do not use stop-loss levels or their stop-loss levels are far away from their entry prices.

Investing is a part-time activity and if you give too much time to it, you will suffer. Trading is a full time activity during market hours and can not be done on part-time basis.

Leveraging is a necessary part of trading as one has to amplify returns from small movements. For normal investors, leveraging is a taboo. Invest only one's own money and that too only surplus money available for long-term.

In stock markets, sometimes time is more favourable for investors and sometimes it is more favourable for traders. Sometimes it is favourable for both and sometimes not favourable for both. But over a longer period of time, both investors and traders make money if investor invests and a trader trades as per the rules of investing and trading. So do spend more time in trying to know your own profile before trying to understand economies, markets, sectors, companies and charts.

Each person is different from the other. So do not emulate others, nor advice others to imitate you.

There are many different types of investors and traders and they have their own different kind of strategies and styles. The more knowledge and experience you amass in the type of investment or trading style which suits you the most, the more successful you will become. The success will be in terms of returns as well as peace of mind as what you are doing will be in sync with your temperament and capacity.

YAGNESH THAKKAR

Inside



06 | Cover Story

13 | Sectors

Banking

Focus on business growth

Automobiles

Hopes for a smoother ride

Capital Goods

Expect strong order book

Cement

Higher opex hurts

Paints

Inflationary environment

Oil Refineries

Inventory loss

Software

Demand strong

Steel

Promising demand

Q3 of FY 2022: Margin pressure to sustain

Considering strong base, the growth in Q4FY22 largely depends how fast the demand recovers from the slump of covid 3rd wave impacted Jan 2022 as well as effects of geopolitical tensions

22 | Market Watch

Market Report

Stepping back, stepping forth

90 | Capitaline Corner

Mphasis

Strong deal wins

70 | Stock Watch

Data Patterns (India)

Defence focused

32 | Corporate Scoreboard

63 | Company Index

68 | Bulletin

69 | Watch List

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Q3 of FY 2022

Margin pressure to sustain

Considering strong base, the growth in Q4FY22 largely depends how fast the demand recovers from the slump of covid 3rd wave impacted Jan 2022 as well as effects of geopolitical tensions

Consolidated sales were up 22% in the quarter ended December 2021 over a year ago. Growth in sales was largely driven by higher realisation rather than volume. Realisation stood higher as function of calibrated price increase to pass on the rise in input prices as well as better product mix due to premiumisation.

The demand especially for FMCG, Auto, which was steady till festival season, went into a tailspin post Diwali hit largely by higher base, higher inflation, and rural slowdown. Supply constraints due to semiconductor shortage prevented Auto OEMs especially in passenger vehicles and CVs not to take advantage of demand recovery. However, weak rural income has impacted the overall two-wheeler demand.

FMCG volume growth was impacted by high base of last year and slow inventory build-up by channel partners amid fear of lockdown. However, paints and adhesive industry witnessed strong volume growth led by inventory build-up at dealer's level amid fear of price hikes during the quarter. Demand for consumer discretionary such as jewellery, apparel retail, outdoor dining was steady.

IT major continued their ride on current multi-year technology investment cycle. Cement volume declined due to weak November, affected by NCR construction ban, extended monsoons in South, sand availability issues in East as well as parts of Uttar Pradesh and the festive season. Engineering exports were hit by lack of container availability forcing customers to delay des-

patches especially in power T&D space.

Easing of travel restrictions and opening of tourist spots resulted in gradual recovery in travel and hospitality industry. Amusement parks resumed operations albeit gradually with restrictions in some states from August/September leading to improvement in occupancy. Delayed reopening of theatres in Maharashtra and occupancy restrictions in some states along with deferrals of large releases have impacted the footfalls for Cinema theatres during the quarter.

The operating profit margins (OPM) contracted by 80 basis points (bps) to 19.4%. With OPM stand lower the growth at operating profit was restricted to 17%. With prices of commodities higher, the operating margin took a hit as the calibrated

price rise and cost optimisation could not fully offset the rise in material and logistics cost. Interest cost fell 2% as interest rates remained at lower levels. Thus, PBDT registered a growth of 23%. Depreciation was up 7%. Profit before tax (PBT), thus, increased 28%. With taxation stand higher by 23%, the growth of profit after tax (Pat) was 30%. As minority interest being share of loss of Rs 180 crore compared to share of profit of Rs 5924 crore, the profit attributable to owners was up 34%.

Excluding those of PSU banks, PSU oil and gas and private telecommunication service companies, Corporate India's operating profit up 14% on sales of 18%. The profit attributable to owners went up 24%.

Computer Hardware, Hotels, Moulded

Luggage, Pesticides/Agrochemicals – MNC, Photographic and allied products, Textile Processing, Textiles Spinning and Transport Airlines posted positive turnarounds in the quarter over a year ago. Shipping, Graphite Electrodes, Travel Agencies, Paper, Sugar, Oil Drilling/allied Services, Chlor Alkali, Textile cotton/blended, Finance & Investments, Textile Products, PSU Banks, and Cycles & Accessories were the other star performers.

Industries reporting losses compared with profit over a year ago are Textiles Silk, Telephone Cables and Automobiles LCVs/HCVs. Industries that report sharp fall in profit were Cement North India, Automobile Passenger Cars, Fasteners, Textile Jute Yarn/products, plastic products, dry cells, Automobiles – Motorcycles, Telecom Equipment, Engines and Food Processing Indian.

Price hikes drive sales growth

Corporate India* : Consolidated First Priority Aggregates&

	QUARTER ENDED			TTM ENDED		
	DEC 2021	DEC 2020	VAR (%)	DEC 2021	DEC 2020	VAR (%)
Sales	3233848	2660637	22	11771155	9336804	26
OP	625948	537241	17	2310266	1826853	26
Other Income	131425	135862	-3	557426	496922	12
PBIDT	757373	673103	13	2867691	2323775	23
Interest	280573	285398	-2	1118284	1188383	-6
PBDT	476800	387705	23	1749407	1135392	54
Depreciation	99802	93489	7	389943	365839	7
PBT	376997	294216	28	1359464	769553	77
Tax#	96284	78550	23	337996	200858	68
Cash Profit	380516	309155	23	1411411	934534	51
PAT	280714	215666	30	1021468	568694	80
Min.Int/PL of Assoc	180	-5924	LP	-13337	-15904	16
NPAMI & PL of Assoc	280893	209743	34	1008131	552791	82
OPM(%)	19.4	20.2		19.6	19.6	
PBIDTM(%)	23.4	25.3		24.4	24.9	
PBDTM(%)	14.7	14.6		14.9	12.2	
CPM(%)	11.8	11.6		12	10	
PBTM(%)	11.7	11.1		11.5	8.2	
PATM(%)	8.7	7.9		8.6	5.9	

& If consolidated quarter and TTM comparable are available, consolidated results are taken in Aggregates, otherwise standalone results are taken. Till now about 3858 companies have declared their results for the quarter ended December 2021. They account for 95.47% of total market capitalisation. # includes provision for deferred tax. Extraordinary items have been excluded from profit figures. Figures in Rs crore. Source: Capitaline Databases

Capitaline TP is a powerful analytical software tool available in both desktop as well as web-based versions, which enables extensive querying of over **35,000** companies and research for the purpose of Transfer Pricing analysis. With CBDT laws shaping India, Capitaline TP will play a significant role in enhancing the coverage of section contents and serve as a one-stop shop on transfer pricing issues. Capitaline TP provides the highly normalised and comprehensive data coverage required in transfer pricing analysis. The list includes public, private, co-operative and joint sector companies, listed or otherwise. Databases on various industries, their turnover, their business activities, their profit margins, their trends, and reviews on the industry's progress, quarterly, half-yearly, and annually.

Capitaline TP Highlights:

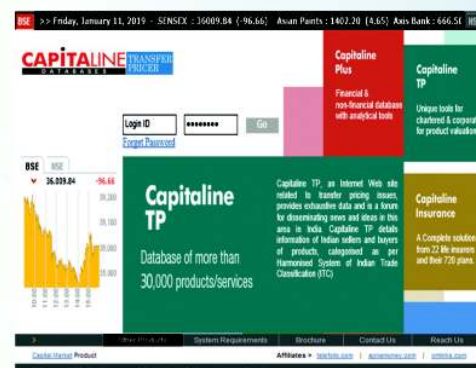
- Capitaline TP database is widely trusted and being used by the income tax's transfer pricing department, major transfer pricing consultants and corporate houses.
- 300+ Industry classification.
- Classification as per 2008 NIC Activity & Codes.
- Know the profile and nature of business of the companies' or MNCs' associated enterprises.
- F A R Analysis (i.e., Functions, Assets and Risks Analysis)
- Industry Analysis of the tested party

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2. Resale price method
3. Profit split method
4. CUP method
5. Transactional net margin method

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- Identify a Product /Activity for which TP audit has to be done
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 - Filter resulting companies further, on the basis of turnover, positive net-worth etc
 - Eliminate or consider loss making companies based on PBT/ PAT
 - Eliminate companies having related party transactions
 - Use final set of companies to compare B/S and P/L using various statistical tools.
- Based on final set Arithmetical mean of the profit margin consider for benchmarking and computation of Arm's Length Price.



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- | | |
|--|---|
| • Company's Annual Reports | • Nature of business |
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| • Management Discussion and Analysis reports | • Production details: Finished Products, Raw Materials, Installed Capacity, and Capacity Utilised |
| • Notes to the Accounts | • NIC classification |
| • Auditors' reports | • HS classification |
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| • Related party transactions | • Sector/Industry Trend |

Screener module

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Among the index constituents, the S&P BSE Smallcap index components reported the best growth rates, with 84% surge in profit attributable to owners on 22% increase in sales. Similarly, the PAT attributable to owners of the S&P Nifty stocks was up by 29% on a sales growth of 22%. Sales of the constituents of S&P BSE Midcap inclined 14% and the net profit attributable to owners was up 28%. The net profit attributable to owners of S&P BSE Sensex constituents was up 26% on 19% increase in sales.

Net profit attributable to owners of about 54% of the companies increased, about 41% of companies declined and about 5% of the companies stayed flat over a year ago. Pat of most grew between 50% and 100%. Companies turning around from loss to profit, at 412, were higher than the number of companies slipping from profit into loss, at 314.

SREI Infrastructure Finance, Punjab & Sind Bank, Info Edge (India), M&M Financial Services, MRPL, CPCL, Interglobe Aviation, Gujarat Fluorochemicals, Adani Power, GMR Infra, BHEL, Indian Hotels, GMDC and West Coast Paper have posted profit after making losses a year ago.

Net profit of EIH Associated Hotels, Mahindra Holiday, - Mangalore Chemicals, Dr Reddy's Labs, Allcargo Logistics, Suryalakshmi Cotton, Birla Cables, HT Media, Punjab Alkalies, Power Mech Projects, Chemfab Alkalies, - Madras Fertilisers, UCO Bank, Benares Hotels, Brigade Enterprises and CG Power went up sharply.

Net profit of Modern Insulator, MBL Infra, Adani Enterprises, Hemadri Cements, SPML Infra, Bimetal Bearings, Munjal Showa, Ucal Fuel Systems, Texmaco Rail, Puravankara, K G Denim, Motherson Sumi, PPAP Automotive, Dhanlaxmi Bank, Kalyani Forge, Venky's (India), Indag Rubber, Triton Valves, Orient Abrasives, India Cements, TVS Srichakra and Mahanagar Gas dropped sharply.

Tata Motors, Sterling & Wilson, Gayatri Projects, Sterlite Technologies, Salora Active, PC Jewelers, PNB Gilts, Strides Pharma, Dilip Buildcon, CEAT, Reliance Infra, KIOCL, MEP Infra, Kesoram Industries, Electrotherm (I), IFB Industries, Greaves Cotton plunged into losses after making profit in the December 2020 quarter.

Covid third wave that started in early Jan 2022, though not life threatening like the previous two waves, it did have some degree of impact due to localised lockdown/

54% of companies post rise in profits

Distribution of companies by NP growth

NP VAR. (%)	NO. OF COMPANIES	% TO TOTAL
LP	412	10.7
> 250	246	6.4
> 100 & <= 250	227	5.9
> 50 & <= 100	448	11.6
> 25 & <= 50	326	8.4
> 10 & <= 25	227	5.9
> 0 & <= 10	176	4.6
No Change	205	5.3
>= -10 & < 0	140	3.6
>= -25 & < -10	235	6.1
>= -50 & < -25	333	8.6
>= -75 & < -50	224	5.8
< -75	351	9.1
PL	314	8.1

LP: Loss to Profit. PL: Profit to Loss. Figures are Var. (%) for quarter ended December 2021 over December 2020.
Source: Capitaline Databases

curbs imposed by various state governments. Slowing down of power demand and moderation in pace of auto sales signals some impact of the third wave on economy compared to near normal quarter over a year ago as the impact of 2nd wave was fully felt in Q1FY22. Direct impact of 3rd wave was more felt by contact intensive industries due to time restriction rather than manufacturing industry. However the demand was expected to rebound quickly. As normalisation of semiconductor shortage are few quarters away the auto industry continue to see chal-

Small caps outshines

Companies constituting major indices

	S&P BSE SENSEX	CNX NIFTY	S&P BSE MID-CAP	S&P BSE SML-CAP
Sales	19	22	14	22
OP	20	19	10	20
Other Income	1	-	-15	-8
PBIDT	14	14	6	16
Interest	-	-1	-4	-5
PBDT	25	23	20	36
Depreciation	7	6	6	2
PBT	28	28	23	56
Tax	37	33	32	21
Cash Profit	22	21	17	41
PAT	25	26	20	77
Min.Int/PL of Assoc	7	74	LP	12
NPAMI & PL of Assoc	26	29	28	84

Figures are Var. (%) for quarter ended Dec 2021 over Dec 2020.
Excluding PSU banks and PSU Oil&Gas companies
Source: Capitaline Databases

lenges in Q4FY22. Order finalisation that was subdued in 9mFY22 despite strong tendering activity in the country is expected to pick-up going forward further boosted by Investment oriented Union Budget 2022-23 and PLI scheme, that is to revive the private sector capex. Unlike last year the manpower availability is better or at adequate level which will facilitate strong project execution for EPC/capital goods companies in peak fourth quarter.

As IT spending globally under multiyear investment cycle the deal pipeline for the industry majors continue to be strong but they may continue to face pressure on profitability due to higher manpower cost as supply situation is expected to take another few quarters to normalize.

The opening up of schools and colleges to boost the demand for writing paper as well as CV segment for new buses. Expected normal summer season may do good for room ACs, refrigerators and fans as their peak season demand was disturbed by Corona in last two seasons.

The rural income that was impacted by delay in harvest and weak remittance from migrant labourers are expected to improve going forward with recovery in economic activity in urban areas and project sites apart from yield and price of agri output.

The impact of current Ukrain-Russia war and subsequent sanctions on Russia might push up the energy cost in Europe and the impact on Indian exports has to be seen.

Strong kharif production, pro capex budget and steady recovery in economic activity with ebbing of 3rd wave covid are good for strong demand recovery. Thus considering strong base, the growth in Q4FY22 largely depends on demand recovery and how much it could recuperate the demand lost in Jan 2022 due to covid in balance period of Q4FY22.

Continued elevated price levels of Crude and other commodities and diminishing ability of the corporates to increase prices without impacting volumes put pressure on margin and the level of impact largely depends on how much cost pruning it could do. So margin continued to be under strain in Q4FY22 hurting the profits.

But the pace of recovery in medium term could impact by resurgence in covid cases and resultant restrictions as well as fast-paced acceleration of unwinding of monetary stimulus by central banks and elevated global inflation. ■

Take your pick

The best of the December 2021 quarter

COMPANY	SC	LATEST SALES	VAR. (%)	LATEST OP	VAR. (%)	LATEST NP	VAR. (%)
Vikas Ecotech		75.26	165	8.74	547	3.43	999
Music Broadcast		59.89	47	17.78	327	9.01	999
BAG Films	C	36.94	43	11.40	76	4.60	999
EIH Assoc.Hotels		76.65	108	26.46	493	16.00	999
Sunil Healthcare	C	31.47	40	5.24	LP	2.16	999
Tirupati Forge		27.50	278	4.95	673	3.07	999
Setubandhan Inf.	C	16.93	48	3.94	568	2.59	999
H. S. India		5.61	88	1.38	165	0.82	999
Mahindra Holiday	C	553.44	13	81.00	7	13.72	999
Digicontent	C	86.69	16	20.40	19	11.14	999
Decipher Labs	C	13.71	0	0.59	-16	7.28	999
Garbi Finvest		9.56	999	9.36	999	7.02	999
Mac Charles(I)	C	6.79	-2	2.71	-19	2.24	999
Delta Corp	C	247.22	105	106.92	811	71.18	999
Zenotech Lab.		10.28	82	5.56	150	3.61	999
Deep Polymers		35.85	173	3.94	0	3.02	999
GTN Industries		142.27	61	24.27	207	14.23	999
Tai Industries		79.99	21	2.53	804	1.92	999
GSS Infotech	C	27.54	-1	3.43	999	3.30	999
Sanmit Infra		33.06	69	2.64	700	1.81	999
Vikas Lifecare		106.74	999	-3.12	-25	2.88	999
Mangalore Chem.		761.70	133	65.97	182	31.07	999
Parnax Lab	C	50.68	104	7.10	169	4.55	999
Frontline Corp.		18.60	13	0.60	LP	1.00	999
Mishtann Foods		147.69	25	12.72	270	8.05	999
Patel Integrated		60.46	-17	2.11	113	0.92	999
Compucom Soft.	C	6.55	72	-2.06	-87	4.73	999
Dr Reddy's Labs	C	5338.30	8	1215.70	125	709.30	999
B.C. Power		21.18	-54	-1.96	PL	1.68	999
Dynamic Industri		15.28	84	0.96	174	0.59	999
Allcargo Logist.	C	5869.05	115	504.58	245	333.68	999
Mohite Industrie	C	36.43	39	5.52	30	1.10	999
Suryalak. Cott.		197.29	27	22.47	61	7.84	999
Birla Cable		142.81	68	10.30	152	4.49	999
Emk.Global Fin.	C	95.53	148	30.07	506	19.36	999
Ruchira Papers		148.35	27	12.95	143	5.86	999
Unique Organics		24.72	64	2.85	918	2.17	999
Cosmo Ferrites		34.75	82	8.33	325	5.19	999
H T Media	C	466.13	37	72.88	828	44.88	999
Amrapali Inds.		9813.34	95	-0.49	PL	0.67	999
Radico Kh. Fin.	C	38.86	295	9.44	999	9.24	999
Punjab Alkalies		130.70	125	56.53	999	42.95	999
Damodar Indust.		244.92	48	24.10	76	6.67	999
Ritesh Propertie		32.46	466	3.12	LP	4.56	999
Aditya Spinners		19.34	64	3.09	272	2.43	957
Nahar Indl. Ent.	C	530.14	27	95.49	208	47.72	951
Power Mech Proj.	C	645.91	27	67.72	207	32.88	950
GKB Ophthalmics	C	19.55	15	1.65	43	0.82	925
Pasupati Spinng.		29.20	44	2.47	21	0.81	913
Niraj Cement		65.52	256	0.67	LP	0.70	900

COMPANY	SC	LATEST SALES	VAR. (%)	LATEST OP	VAR. (%)	LATEST NP	VAR. (%)
Chemfab Alka.	C	77.74	68	22.36	275	12.04	879
Chandra Pr. Intl		154.24	194	13.22	737	9.86	876
Lloyds Metals	C	168.27	128	32.08	325	25.22	870
S P I C	C	492.49	15	63.46	373	59.58	832
Prime Securities	C	15.44	145	7.87	622	5.58	830
Golkunda Diamond		60.81	15	4.07	379	2.51	830
Intl. Combustion		47.12	36	4.52	194	2.49	822
Crest Ventures	C	13.00	-4	-1.89	-16	6.98	818
Andhra Paper		346.48	39	62.01	283	37.27	818
Madras Fertilize		648.17	47	78.50	123	53.26	801
Yashraj Contain.		7.26	25	0.80	471	0.79	778
UCO Bank		4638.44	4	2229.23	57	310.39	776
Magnum Ventures		91.80	50	7.81	106	4.38	759
Shyam Century		55.95	57	19.47	616	15.13	750
ICE Make Refrig.	C	48.86	46	2.93	57	1.27	747
Benares Hotels		19.27	98	7.61	183	4.41	717
Quint Digital		9.25	48	3.88	130	1.47	717
Emami Paper		518.52	65	70.93	59	23.22	692
Megasoft	C	13.40	-11	-1.20	PL	1.26	688
Satia Industries		216.30	52	39.10	63	28.93	686
Tiger Logistics		191.91	304	10.88	365	9.89	685
Nahar Spinning		1016.66	60	241.96	277	158.04	682
Avadh Sugar		746.52	7	73.06	70	28.86	674
PG Foils		120.62	93	11.72	153	15.45	673
Brigade Enterpr.	C	921.02	43	257.51	91	78.36	665
CG Power & Indu.	C	1551.01	89	239.23	-74	160.87	652
Poonawalla Fin	C	515.80	-13	324.02	10	96.47	643
T R I L	C	334.91	99	18.03	0	5.16	637
White Organic		48.84	279	2.82	999	2.40	627
DE Nora India		15.39	62	3.86	943	2.41	609
Asian Fertilizer		29.97	220	1.68	291	1.04	593
Rolcon Engg. Co.	C	11.08	56	1.31	719	0.90	592
Sri Nacha. Cott.		61.62	34	4.14	194	2.28	591
Guj. Containers		37.05	65	5.75	221	3.58	588
Kanishk Steel		79.19	10	5.16	154	6.97	583
Sanjiv.Parant.		7.60	59	1.95	306	1.70	580
Indo Tech.Trans.		81.81	52	7.84	300	6.50	577
Virinchi	C	81.96	-2	23.75	62	6.28	575
Vishnu Chemicals	C	297.84	124	44.40	194	24.61	567
Nandan Denim		583.18	87	47.88	81	19.72	549
MB Agro Prod.		191.90	503	38.19	347	22.89	532
Kerala Ayurveda	C	19.87	18	4.61	131	2.67	521
Gujarat Alkalies	C	1075.05	65	366.41	366	201.39	506
ISL Consulting		9.08	204	2.16	500	2.16	500
Sangam India	C	649.80	48	77.15	85	43.74	489
Sandur Manganese		491.77	320	190.79	454	108.86	486
Safari Inds.	C	204.00	82	13.21	146	6.90	480
Banas Finance		58.50	999	53.02	480	53.05	479
Balu Forge		80.39	88	12.38	220	8.62	479
Graphite India	C	880.00	76	137.00	LP	132.00	474

Figures in Rs crore. Var (%) exceeding 999 has been truncated to 999. Only profit-making companies have been considered. Var (%) is for the quarter ended December 2021 over the quarter ended December 2020. Very small companies have been filtered out. C: Consolidated

Source: Capitaline Databases

In the dumps

The worst of the December 2021 quarter

COMPANY	SC	LATEST SALES	VAR. (%)	LATEST OP	VAR. (%)	LATEST NP	VAR. (%)
Modern Insulator	C	115.23	8	0.85	-92	0.02	-100
Elixir Capital	C	1.08	-85	0.08	-99	0.02	-99
MBL Infracore	C	44.65	-22	-0.68	76	0.81	-99
Parvati Sweetner		8.86	14	1.83	LP	0.01	-99
Adani Enterp.	C	18757.87	61	787.40	5	4.05	-99
KSE		419.76	5	1.43	-96	0.35	-99
Everest Organics		46.87	-3	1.66	-73	0.06	-99
Halder Venture	C	208.82	86	3.87	-67	0.13	-98
Vibrant Glo. Cap	C	51.64	-21	2.78	-58	0.24	-98
Bombay Oxygen		1.15	-97	0.69	-97	0.67	-98
Ravindra Energy	C	187.78	194	3.14	-65	0.07	-98
Nitiraj Engineer	C	12.27	-37	0.97	-78	0.08	-98
Hemadri Cements		19.36	-28	0.39	-88	0.05	-97
SPML Infra	C	276.01	-11	6.68	19	1.09	-97
Bimetal Bearings	C	53.63	3	0.96	-70	0.08	-97
Barak Valley	C	36.88	-6	2.45	-72	0.16	-95
Rajas. Tube Mfg		11.98	-28	0.42	-55	0.03	-95
Coral Labs.		13.33	-53	-0.08	PL	0.25	-95
Prakash Woollen		38.98	-3	1.93	-67	0.18	-94
Munjjal Showa		265.97	-24	0.35	-98	0.97	-94
Lak. Fin. & Indl		0.63	-88	0.13	-97	0.30	-94
Sakar Healthcare		29.74	11	6.65	72	0.11	-94
Wanbury	C	124.84	14	8.84	-36	0.37	-94
Bhakti Gems		27.35	33	-0.08	PL	0.14	-93
Delphi World		17.50	-51	0.34	-98	1.02	-93
Oxygenta Pharma		15.93	-45	0.84	-75	0.22	-92
Ucal Fuel Sys.	C	209.19	-7	18.41	-44	2.81	-92
India Power Corp	C	157.98	12	13.94	-25	1.31	-92
Pee Cee Cosma		22.67	14	0.33	-82	0.10	-92
Texmaco Rail	C	470.47	3	36.70	-26	1.63	-91
APM Finvest		1.72	-78	1.56	-80	0.60	-91
Puravankara	C	220.60	-14	60.49	-11	1.23	-91
K G Denim	C	163.78	19	12.41	-22	0.46	-91
Weizmann	C	22.28	-24	1.11	-72	0.40	-91
T N Steel Tubes		20.41	35	0.14	-75	0.05	-91
Source Natural		3.92	-54	0.19	-87	0.14	-90
IP Rings		71.95	8	6.47	-39	0.44	-89
Sagar Cements	C	333.65	-8	46.30	-56	5.33	-89
Summit Securitie	C	2.19	-75	1.08	-87	0.71	-89
A B M Internatl.	C	32.01	-47	1.43	-85	0.93	-88
Olympia Industri		82.71	41	0.92	-40	0.10	-88
Thakkers Develop.	C	6.82	-33	1.37	-78	0.73	-88
Natraj Proteins		49.04	6	0.59	-81	0.32	-88
Kothari Ferment.		24.62	-3	2.78	-51	0.36	-87
Supertex Inds.		21.98	17	1.07	-47	0.18	-86
GKW		3.91	-73	2.65	-80	1.59	-86
SIL Investments	C	5.60	-70	3.85	-70	2.00	-86
SSF		17.29	-68	0.61	-72	0.21	-86
B & A Packaging		31.47	20	1.87	-59	0.40	-86
Prism Johnson	C	1636.54	7	129.54	-31	9.46	-85

COMPANY	SC	LATEST SALES	VAR. (%)	LATEST OP	VAR. (%)	LATEST NP	VAR. (%)
Nila Infrastruct	C	23.38	-21	2.11	-51	0.24	-85
Jai Corp	C	179.10	52	14.02	-3	10.77	-85
Harish Textile		32.01	27	2.08	-35	0.34	-85
Anik Industries	C	61.39	85	1.38	0	1.07	-85
General Insuranc	C	11346.01	-3	-83.75	PL	141.80	-85
Motherson Sumi	C	16117.51	-6	1076.52	-36	93.19	-84
Ashok Alco-Chem	C	3.28	-56	-0.79	14	0.32	-84
PPAP Automotive	C	114.61	7	11.88	-28	1.14	-84
Shankara Build.	C	584.95	4	15.07	-58	3.52	-84
Genus Paper & Bo		111.99	39	4.65	-50	0.70	-83
Sh. Bajrang All.	C	48.27	-51	-2.55	PL	2.52	-83
Dhanlaxmi Bank		269.16	-7	106.39	-1	2.03	-83
Shri Krishna	C	3.19	-43	0.80	-65	0.26	-83
Sanghi Industrie		281.01	-3	42.12	-42	7.54	-82
K&R Rail Engine.		79.03	131	0.86	-13	0.14	-82
Krypton Industri	C	11.75	-24	1.17	-63	0.40	-82
Kalyani Forge		61.15	9	4.69	-13	0.48	-81
Bajaj Steel Inds	C	94.18	-41	3.35	-87	3.32	-81
Jindal Saw	C	3471.04	21	204.61	-34	12.64	-81
Raghuvir Synth		69.37	34	1.22	-31	0.52	-81
PTC Industries		44.90	20	5.92	-30	0.23	-81
Sainik Finance		5.82	0	4.60	-9	0.18	-80
Saurashtra Cem.	C	192.25	-7	11.51	-66	4.12	-80
Anjani Portland		106.62	2	19.59	-34	4.23	-80
Venky's (India)		1098.50	18	32.14	-78	21.63	-80
Birla Precision	C	60.86	15	2.90	-50	0.77	-79
Bihar Sponge		5.91	-41	0.75	-77	0.50	-79
Indag Rubber	C	45.93	-13	0.06	-99	1.87	-79
Captain Polyplas	C	43.60	10	3.28	-41	0.38	-79
Sheshadri Indus.		25.91	-17	2.00	-68	1.07	-79
Triton Valves	C	88.00	38	6.35	-3	0.57	-78
Oriental Aromat.	C	205.78	8	16.13	-70	7.96	-78
Cochin Minerals		88.78	128	0.64	-80	0.29	-78
Ahlada Engineers		37.61	-3	5.93	-30	0.81	-78
Deep Industries	C	75.38	74	29.13	89	17.02	-77
Jubilant Pharmo	C	1310.53	-26	194.24	-60	50.99	-77
Equitas Holdings	C	1043.75	-9	488.16	-30	53.86	-77
Kriti Industries	C	118.89	-46	9.77	-66	4.07	-77
5Paisa Capital	C	80.22	62	8.55	-11	0.74	-77
Vijay Solvex	C	614.36	4	4.37	-77	4.03	-77
Orient Abrasives		43.33	-51	3.29	-62	1.01	-77
VLS Finance	C	17.84	-74	12.78	-76	15.32	-76
Subex	C	87.74	-7	8.03	-61	2.08	-76
India Cements	C	1160.63	-2	114.59	-49	16.24	-76
Bharat Parenter.	C	38.46	-22	2.69	-52	1.33	-75
TVS Srichakra	C	676.74	18	40.37	-50	9.03	-75
Elgi Rubber Co	C	100.55	4	2.09	-86	2.67	-75
Mercury Labs		15.60	-16	1.42	-60	0.52	-75
Suvidhaa Info.	C	7.64	-56	2.96	-36	0.49	-74
Mahanagar Gas		1027.80	54	103.10	-67	56.79	-74

Figures in Rs crore. Var (%) exceeding 999 has been truncated to 999. Only profit-making companies have been considered. Var (%) is for the quarter ended December 2021 over the quarter ended December 2020. Very small companies have been filtered out. C: Consolidated
Source: Capitaline Databases

Flying high

Best positive turnarounds

COMPANY	SC	LATEST SALES	VAR. (%)	LATEST OP	VAR. (%)	LATEST NP	VAR. (Rs cr)
SREI Infra. Fin.	C	839.42	73	518.94	LP	69.29	3881.87
Pun. & Sind Bank		2042.03	3	1248.73	LP	300.82	2676.35
Info Edg.(India)	C	419.00	51	363.19	337	2594.93	2603.82
M & M Fin. Serv.	C	2985.65	0	2418.31	148	987.03	1213.23
M R P L	C	20419.24	159	1716.82	999	589.09	808.75
C P C L	C	9939.29	69	546.06	159	232.44	778.85
Interglobe Aviat	C	9294.77	89	1783.21	112	129.79	749.93
Gujarat Fluoroch	C	1007.48	59	319.02	118	204.65	685.08
Adani Power	C	5360.88	-22	1770.77	9	218.49	507.23
GMR Infra.	C	1364.13	63	715.47	731	58.40	441.78
B H E L	C	5135.90	15	89.21	LP	27.02	244.46
Indian Hotels Co	C	1111.22	98	319.58	LP	82.22	225.72
I D F C	C	163.28	54	105.81	100	18.23	223.84
CreditAcc. Gram.	C	689.69	27	403.96	216	119.82	197.11
SpiceJet	C	2262.65	34	116.45	-52	119.95	186.73
Suzlon Energy	C	1609.91	69	286.05	110	37.69	154.51
G M D C	C	724.58	120	201.30	LP	149.82	152.58
Edelweiss.Fin.	C	1887.29	-14	577.92	-31	70.96	140.68
JP Power Ven.	C	1401.44	42	364.51	11	106.83	116.12
HEG	C	597.30	87	155.98	LP	113.48	114.28
Satin Creditcare	C	348.32	9	202.22	265	33.51	113.60
Coffee Day Enter	C	183.49	-31	35.27	LP	20.47	111.78
Bombay Dyeing	C	526.50	36	50.65	78	15.26	97.62
Sadbhav Infra.	C	197.53	-41	92.22	-30	40.21	96.71
ElIH	C	365.38	104	85.50	LP	38.03	93.76
Bayer Crop Sci.		990.10	8	82.69	-22	42.69	87.79
Oricon Enterpris	C	133.79	18	11.06	LP	5.96	87.05
West Coast Paper	C	872.20	51	160.26	171	78.06	80.94
Shoppers Stop	C	958.11	34	188.56	102	55.06	80.17
Spandana Sphoort	C	349.87	2	197.23	163	45.01	74.73
Patel Engineerin	C	877.93	61	143.84	104	38.11	74.56
Star Cement	C	554.89	31	67.51	226	43.82	72.91
Sh.Renuka Sugar	C	2014.00	45	171.30	-28	42.80	68.32
Zuari Agro Chem.	C	950.46	149	74.00	164	55.87	60.14
Ganesh Housing	C	76.08	31	32.21	LP	24.72	59.31
Eros Intl.Media	C	221.85	269	26.45	LP	31.68	59.21
Dishman Carbogen	C	562.08	20	109.50	75	35.38	51.45
T N Newsprint		1084.86	97	90.55	345	0.91	51.16
Jindal Drilling	C	115.79	2	29.01	195	34.43	50.88
GFL	C	303.19	999	132.07	LP	0.31	50.80
Indsil Hydro	C	58.11	302	13.50	355	38.49	45.96
Shah Alloys	C	219.36	25	30.54	475	16.26	45.38
Peninsula Land	C	114.44	79	28.23	LP	6.58	43.90
Prakash Steelage		12.38	94	1.50	LP	40.04	41.76
V I P Inds.	C	397.34	71	57.15	602	33.47	40.47
Sadbhav Engg.	C	516.66	-26	142.76	-35	23.65	39.71
Dredging Corpn.		240.04	-7	44.64	395	12.51	38.12
Arvind Fashions.	C	1007.99	30	96.87	40	6.31	37.12
Chowgule Steam	C	2.60	-56	2.42	59	34.90	37.06
Varun Beverages	C	1734.34	30	207.57	21	16.49	36.22

Figures in Rs crore. Var (%) exceeding 999 has been truncated to 999. Var (%) is for the quarter ended December 2021 over the quarter ended December 2020. C: Consolidated
Source: Capitaline Databases

Sinking in the red

Worst negative turnarounds

COMPANY	SC	LATEST SALES	VAR. (%)	LATEST OP	VAR. (%)	LATEST NP	VAR. (Rs cr)
Tata Motors	C	72229.29	-5	7835.19	-35	-845.13	-4074.80
Sterling & Wils.	C	1494.86	14	-378.75	PL	-410.26	-431.89
Gayatri Projects	C	802.37	-25	-175.50	PL	-288.13	-326.27
Sterlite Tech.	C	1355.53	3	-50.69	PL	-140.34	-227.47
Solara Active	C	100.34	-76	-96.84	PL	-138.35	-204.15
PC Jeweller	C	610.98	-58	36.11	-84	-73.57	-203.21
PNB Gilts		263.54	-18	119.35	-62	-6.09	-173.16
Strides Pharma	C	794.39	-5	1.53	-99	-106.99	-157.08
Dilip Buildcon	C	2245.50	-18	45.34	-93	-46.39	-154.93
CEAT	C	2413.27	9	134.12	-58	-13.53	-153.44
Reliance Infra.	C	4201.99	10	852.42	-16	-106.91	-147.73
Indbull.RealEst.	C	322.82	-55	-24.79	PL	-55.54	-136.13
KIOCL		364.12	-33	-92.74	PL	-66.13	-129.95
MEP Infrac.	C	239.68	-15	149.13	47	-12.19	-101.53
Kesoram Inds.	C	876.01	23	110.23	15	-31.91	-85.32
Natl.Fertilizer	C	5091.71	73	122.06	-42	-23.08	-75.97
IFB Industries	C	953.12	0	27.06	-75	-3.21	-71.86
Electrotherm(I)	C	810.58	8	19.95	-79	-13.58	-60.56
JSW Ispat Speci.	C	1473.24	27	92.51	-39	-28.24	-57.72
Greaves Cotton	C	486.40	-2	-3.21	PL	-21.75	-45.29
Mcleod Russel	C	388.75	-13	10.75	-86	-43.58	-44.62
Ashapura Minech.	C	224.62	-36	-21.89	PL	-14.07	-43.31
Ramco Systems	C	126.03	-26	-8.31	PL	-25.16	-43.05
Winro Commercial	C	1.69	-94	0.83	-97	-1.77	-40.75
Unichem Labs.	C	311.31	-5	-0.63	PL	-14.10	-37.66
GE T&D India		914.08	-12	29.24	-54	-0.10	-36.81
Flexituff Vent.	C	274.45	23	10.56	11	-14.24	-36.26
Hind.Organ.Chem.	C	102.44	-11	-10.04	PL	-20.57	-35.37
TIL	C	17.52	-85	-24.20	PL	-31.24	-34.82
Tejas Networks	C	107.06	-21	-28.30	PL	-24.30	-33.53
SecureKloud Tech	C	95.49	6	-37.62	PL	-30.12	-32.26
Kanoria Chem.	C	323.78	-1	13.95	-69	-5.29	-31.26
U. Y. Fincorp	C	16.25	111	-33.19	PL	-24.49	-30.94
LKP Finance	C	4.70	-84	-7.48	PL	-6.62	-27.21
Ashok Leyland	C	6659.82	12	722.85	-1	-0.61	-24.89
Winpro Industrie		0.00	-100	-0.32	PL	-0.35	-22.98
21st Cent. Mgmt.	C	-4.39	PL	-20.25	PL	-16.44	-22.39
Indian Acrylics	C	152.12	-19	2.82	-89	-11.76	-22.17
Swan Energy	C	69.28	-29	12.33	-10	-20.56	-21.53
Wockhardt	C	853.89	12	111.45	95	-6.78	-21.45
Bharat Road	C	70.92	10	48.98	-18	-10.14	-18.31
Aarti Surfactant	C	135.15	-60	8.75	-74	-2.23	-18.17
Ramky Infra	C	396.51	7	105.88	115	-3.14	-18.06
Igarashi Motors		111.19	-34	2.54	-91	-4.42	-17.77
The Hi-Tech Gear	C	222.63	-1	5.92	-76	-13.06	-17.19
Fermenta Biotech.	C	92.86	3	3.14	-86	-7.14	-16.94
Rane (Madras)	C	437.79	2	14.65	-53	-11.31	-16.80
Tasty Bite Eat.		74.24	-38	2.26	-87	-2.82	-16.31
Alphageo (India)	C	14.90	-76	-0.06	PL	-2.28	-16.07
JCT		218.87	17	1.76	-91	-5.32	-15.81

A mixed bag

Industry-wise aggregates

IND, NAME	QUARTER ENDED DECEMBER 2021								TTM ENDED DECEMBER 2021							
	SALES	VAR. (%)	OP	VAR. (%)	PBT	VAR. (%)	NP	VAR. (%)	SALES	VAR. (%)	OP	VAR. (%)	PBT	VAR. (%)	NP	VAR. (%)
LEADERS																
Computers - Hardware	1604.86	13	52.61	282	29.12	LP	19.93	LP	5737.79	6	128.33	LP	121.54	LP	84.82	LP
Hotels	4518.93	59	1036.60	454	322.06	LP	227.77	LP	12800.81	24	1344.59	LP	-1608.81	58	-1445.77	57
Moulded Luggage	601.34	75	70.36	421	52.86	LP	40.37	LP	1822.28	78	166.73	LP	99.20	LP	76.95	LP
Pesticides / Agrochem - Multinational	990.10	8	82.69	-22	75.69	-29	42.69	LP	4504.80	13	709.15	-9	688.35	-9	505.75	5
Photographic And Allied Products	18.13	-2	2.97	140	8.20	14	2.14	LP	69.86	-3	7.96	90	19.72	-8	68.55	13
Textiles - Processing	6007.38	50	598.14	46	196.52	LP	179.64	LP	19981.28	77	1825.76	15	134.33	LP	107.07	LP
Textiles - Spg - Synthetic / Blended	4210.06	45	654.85	73	257.80	LP	173.42	LP	14421.24	61	2246.52	242	602.42	LP	300.20	LP
Transport - Airlines	11681.03	74	1933.34	76	268.25	LP	255.32	LP	31199.95	34	447.56	LP	-7062.61	6	-7057.29	1
Shipping	2647.29	27	1055.16	82	604.56	999	594.94	855	9340.33	-5	3160.34	6	1022.82	73	1092.99	74
Electrodes - Graphites	1489.37	79	296.06	LP	337.07	410	248.85	814	4708.40	43	847.40	LP	1077.18	LP	776.95	LP
Travel Agencies	2136.98	161	347.35	774	301.17	855	240.29	739	5702.51	51	623.34	LP	544.13	LP	472.80	LP
Paper	8199.75	49	959.81	75	539.51	373	386.30	345	29273.45	48	3730.48	75	2061.24	618	1474.32	313
Sugar	19596.35	17	1790.71	24	1083.12	68	581.09	323	71045.04	2	7082.11	1	4155.67	16	2276.37	34
Oil Drilling / Allied Services	153793.93	44	23685.58	106	16967.86	231	11961.15	322	519570.44	39	78762.03	179	52508.62	999	45061.63	LP
Chlor Alkali / Soda Ash	2505.00	59	679.14	203	549.10	346	348.07	300	7915.92	45	1414.71	94	985.95	188	599.86	222
Diversified - Medium / Small	813.71	42	78.28	83	75.65	283	77.78	224	2663.22	18	250.91	6	194.59	40	242.08	68
Textiles - Cotton/Blended	13019.26	41	1981.40	83	1460.26	192	1029.70	172	45136.27	54	6817.75	195	4676.58	LP	3468.28	999
Finance & Investments	174222.20	-11	41653.20	26	19958.76	95	14153.63	160	726906.07	17	145526.65	8	61639.04	50	43457.50	64
Textiles - Products	26086.17	36	3850.72	42	2004.60	124	1366.39	128	83927.45	40	10973.33	140	3605.72	LP	2227.20	LP
Banks - Public Sector	237521.12	2	80644.70	19	28854.70	128	20300.04	125	939437.09	6	284922.14	2	94391.02	289	67265.41	249
Cycles And Accessories	3410.10	101	424.47	95	337.28	117	252.88	125	11843.16	170	1364.37	185	1068.74	260	730.54	217
Printing & Stationery	833.79	37	66.22	650	21.58	LP	-0.46	98	3494.69	15	490.79	41	321.16	95	195.04	300
Steel - Large	142676.27	46	30161.67	37	21830.48	56	16996.42	97	511070.47	61	131184.27	179	100850.75	551	77283.99	996
Textile Machinery	1051.15	85	92.13	103	94.74	83	68.71	88	3355.41	94	221.15	999	227.30	574	155.66	999
Aluminium and Aluminium Products	54869.11	45	8619.84	53	6176.11	89	4358.19	82	195305.59	49	30983.79	86	21009.12	199	14676.98	212
LAGGARDS																
Construction	48150.94	10	7911.00	-3	1733.54	-12	1296.75	-3	188061.91	25	43182.03	133	19039.59	LP	10800.70	LP
Pharmaceuticals - Ind- Bulk Drugs	14090.17	10	2288.41	-24	1678.19	-28	1683.03	-3	53836.17	12	9687.68	-9	6640.62	-19	4985.68	-16
Engineering - Turnkey Services	53100.59	10	8063.51		3892.76	2	2001.91	-9	208315.41	15	32108.90	17	14888.97	98	7548.80	224
Petrochemicals	5068.51	31	840.16	-16	780.04	-16	646.91	-11	19040.35	70	3856.85	143	3599.98	180	2918.22	190
Pharmaceuticals - Ind - Formulations	3936.42	-1	948.53	-11	772.99	-13	619.19	-11	16138.45	16	4015.66	15	3390.72	17	2630.13	17
Dyes And Pigments	4194.98	40	613.86	10	483.44	-4	441.58	-13	14570.93	42	2204.09	29	1783.26	23	1695.81	28
Trading	73965.46	30	3020.33	12	821.23	-30	460.93	-14	266051.61	45	9696.70	77	2766.81	999	1159.19	LP
Air-conditioners	3875.45	7	292.83	-1	268.89	-3	164.10	-16	15373.29	24	1190.99	60	1173.56	66	763.51	59
Automobiles - Scooters & 3 - Wheel	9124.49	1	1364.25	-21	1633.23	-20	1418.56	-17	34079.26	30	5452.48	17	6445.46	11	5727.62	23
Electronics - Consumer	3789.97	36	128.45	11	76.77	-14	56.84	-17	12104.90	79	438.72	65	269.14	63	181.46	35
Paints / Varnishes	13899.16	22	2268.43	-14	1985.82	-18	1467.36	-18	46179.88	40	7206.10	11	6190.74	12	4551.27	14
Food - Processing - Indian	14937.20	17	1215.69	-13	723.82	-20	525.47	-20	60121.86	16	6422.12	9	4485.80	15	3342.77	13
Engines	3487.91	10	385.64	-14	346.32	-18	277.67	-22	12684.54	34	1515.77	55	1387.82	48	1073.99	21
Telecommunications - Equipment	1108.02	-18	43.14	-71	-264.13	-22	-273.30	-22	5635.68	18	443.25	23	-879.29	13	-917.98	11
Automobiles - Motorcycles/Mopeds	17549.19	-6	2339.25	-19	1831.60	-28	1410.80	-23	64812.64	20	8565.10	21	6712.57	20	5005.75	20
Dry Cells	913.97	15	98.07	-14	76.31	-19	55.12	-23	3222.21	15	185.99	-46	49.96	-80	187.79	3
Plastics Products	12088.14	13	1517.06	-10	878.52	-21	702.36	-23	46623.19	35	6523.71	50	4056.64	140	3177.62	176
Textiles - Jute - Yarn / Products	1458.20	12	146.00	-20	148.06	-15	97.84	-23	5101.35	40	541.63	20	533.45	43	372.41	37
Automobiles - Passenger Cars	46847.76	4	6140.50	7	3863.87		2913.39	-24	171307.46	28	19461.91	16	10261.17	17	9272.87	12
Fasteners	1367.31	8	209.74	-17	154.87	-23	113.02	-25	5459.79	50	927.11	57	699.71	89	514.72	86
Cement - North India	38616.89	5	6075.48	-20	3923.27	-30	3124.72	-27	151575.41	21	31600.42	15	23098.57	24	16582.06	11
Automobiles - LCVs / HCVs	80125.13	-3	8565.75	-33	51.90	-99	-901.71	PL	317377.06	31	35978.48	44	2224.55	LP	-1617.42	84
Cables - Telephone	1894.49	2	5.33	-98	-176.69	PL	-115.29	PL	8085.52	21	979.54	-1	311.14	-9	400.84	16
Textiles - Silk	11.54	-66	-2.81	PL	-3.35	PL	-3.35	PL	82.42	-1	-3.00	PL	-5.92	PL	-5.92	PL

Figures in Rs crore. Only major industries have been listed. LP: loss to profit. PL: Profit to loss. * Losses have reduced. # Losses have increased. Var (%) is for the quarter and TTM ended December 2021 over the quarter and TTM ended December 2020.
Source: Capitaline Databases.

Banking

Focus on business growth

Improving asset quality, stressed asset level, loan growth and healthy balance sheets bode well

The banking sector has continued to exhibit robust earnings performance in the quarter ended December 2021 of the financial year ending March 2022 (Q3FY2022), with the moderation in the impact of the covid 19 pandemic and pick-up in economic activity.

The banking sector has showed improvement on several key parameters such as loan growth, ROA, credit cost, provisioning buffer and stressed assets with the banking sector, while also improved current account saving account (Casa) ratio and asset quality in Q3FY2022.

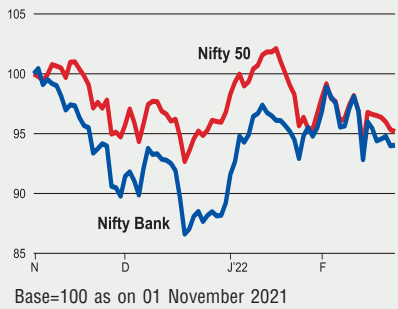
The aggregate net profit of the banking sector zoomed to fresh record high level of Rs 45107.3 crore in Q3FY2022 driven by improvement in net interest income growth and dip in provisions, while non-interest income declined and cost-to-income ratio rose. The banking sector has sustained net profit level above Rs 20,000 crore mark for the seventh straight quarter and above Rs 30,000 crore mark for third straight quarter. The aggregate net profit of 12 public sector banks (PSBs) zoomed 139% to fresh record high level at Rs 17729.26 crore, while that of 24 private sector banks (PVBs) also surged 36% to record high level of Rs 27378.02 crore in Q3FY2022.

Net interest income (NII) of the banking sector grew at improved pace of 10% in Q3FY2022, supported by dip in fresh slippages of loans, decline in restructuring of loans, rise in Casa ratio and credit-deposit ratio. The core fee income of the banking sector has increased at double digit pace in Q3FY2022, despite waning of favourable base effect. However, the banking sector has posted decline in non-interest income with dip in trading income in Q3 of FY2022.

Loan growth of the banking sector improved to 10-quarters high of 8.9% end December 2021 from 6.5% end September 2021. The loan growth of PSBs gained to 6.4%, while PVBs loan growth accelerated to 13.1% end December 2021. The banking loan growth has been supported by low base and lending to corporate, retail and MSME segments in Q3FY2022. The loan disbursements have further picked up in Q3FY2022

Fresh record high net profit

Banking sector improves loan growth, ROA, credit cost and asset quality, but expenses ratio rises and investment gains dip



after impact of covid in Q1FY2022.

The average NIMs of the banking sector jumped to 4.22% in Q3 of FY2022 from 4.01% in the previous quarter, while it improved from 4.03% in Q3 of FY2021. The NIM of the banking sector was supported by lower interest income reversal due to decline in slippages of loans, improved credit deposit ratio and consistent increase in current account saving accounts (Casa) deposits. The average NIMs of 12 PSBs improved to 2.99% from 2.83% a quarter ago and 2.85% a year ago. The average NIMs of 23 PVBs rose to 4.86% compared with 4.62% a quarter ago and 4.64% a year ago.

NIMs of 8 out of the 12 PSBs have improved over a year ago led by Bank of Baroda (BoB) whose NIM rose to 3.13%, Union Bank of India (UBI) 3%, Bank of Maharashtra (BoM) 3.11%, Canara Bank 2.83% and State Bank of India (SBI) 3.15%. The NIM of Indian Overseas Bank (IOB) declined to 2.4%, Indian Bank 3.03%, Punjab National Bank (PNB) 2.93% and Bank of India (BoI) 2.27% in Q3FY2022.

NIMs of 13 out of 23 PVBs have improved over the year with those of IDFC First Bank rising to 5.9%, IDBI Bank 3.65%, AU Small Finance Bank (SFB) 6.3%, ICICI Bank 3.96%, Kotak Mahindra Bank (KMB) 4.62%, RBL Bank 4.34% and Federal Bank 3.27%. The NIM of South Indian Bank (SIB)

was flat at 2.64%, while that of Yes Bank declined to 2.4%, Bandhan Bank 7.8%, J&K Bank 3.72%, HDFC Bank 4.1%, Axis Bank 3.53% and IndusInd Bank 4.1%.

The aggregate Casa deposit ratio of 35 banks rose to 43.1% end December 2021 from 42.9% a quarter ago and moved up from 41.1% a year ago. The Casa ratio of 23 PVBs improved to 45.6% from 45.0% a quarter ago, while improved from 42.6% a year ago. PSBs casa ratio was flat at 41.8% over a quarter ago and improved from 40.4% a year ago. The banks with the highest Casa ratio were KMB 59.9%, J&K Bank 56.3%, BoM 55.1%, IDBI Bank 54.7%, IDFC First Bank 51.6%, Equitas SFB 50.8%, Central Bank of India (CBoI) 49.9%, ICICI Bank 47.2%, HDFC Bank 47.1%, Bandhan Bank 45.6%, PNB 44.9%, Axis Bank 44.7% and SBI 44.2% end December 2021.

The core fee income of PVBs increased 12% over a year ago level led by ICICI Bank posting robust growth of 19%, Axis Bank 15%, KMB 33%, Bandhan Bank 27%, IndusInd Bank 9%, AU SFB 88%, RBL Bank 24%, HDFC Bank 2%, Yes Bank 16% and Federal Bank 16% etc. The fee income of PSBs also moved up at improved pace of 9% in Q3FY2022 with SBI showing growth of 7%, BoB 18%, Canara Bank 8%, PNB 8%, CBoI 34%, Indian Bank 11%.

The treasury income of PSBs dipped 45% on sequential basis and 62% over a year ago with 12 PSBs posting treasury income of Rs 3403 crore in Q3 of FY2022. The treasury income of Canara Bank dipped 79%, UBI 59%, PNB 51%, BoI 74%, IOB 83% and BoB 54%, while treasury income of SBI also dipped 46%, Uco Bank 64%, CBoI 82% and BoM 46%.

PVBs also witnessed decline in treasury income for fourth straight quarter with 18 of them posting 39% decline in treasury income to Rs 2260 crore. The treasury income of ICICI Bank declined 89%, Yes Bank 95%, J&K Bank 96% and HDFC Bank 6%, while KMB recorded losses in the treasury segment. However, Axis Bank, IndusInd Bank and IDFC First Bank has recorded surge in treasury income in Q3FY2022.

PSBs as well as PVBs have reported strong growth in the bad debt recovery and other income with 12 PSB showing increase to Rs 7076 crore in Q3FY2022 from Rs 5767 crore in Q3FY2021. The bad debt recovery and other income of 11 PVBs also increased to Rs 2211 crore from Rs 1578 crore.

The operating expenses of PSBs in-

creased 6% and PVBs surged 20% in Q3 of FY2022, driven by expenses relating to improved business volumes and employee benefit expenses. The branch count has continued to decline for PSBs for eighth straight quarter by 500 branches, while PVBs have added 400 branches in Q3FY2022. PSBs' cost-to-income ratio rose to 52.3% and that of PVBs jumped to 46.8% in Q3FY2022.

The loan loss provisions of 12 PSBs were steady on sequential basis, but rebounded 23% to Rs 22438 crore in Q3 of FY2022 after consistent decline for last 11 straight quarters. PSBs investment provisions also more than doubled to Rs 2270 crore. However, the overall provisions have declined with the dip in standard assets provisions to mere Rs 50 crore from Rs 11800 crore mainly relating to covid provisions in Q3FY2021. Other provisions were reversed amounting to Rs 400 crore in Q3FY2022 against charge of Rs 8400 crore in Q3FY2021.

NPA provisions of 21 PVBs dipped 33% on sequential basis and 26% over a year ago to Rs 7700 crore, while PVBs have exhibited moderation in investment and dip in standard asset provisions in Q3 of FY2022.

The banking sector has again improved provision coverage ratio (PCR) on bad loans to 77.4% end December 2021 from 77.1% end September 2021, while it eased from 83.1% end December 2020. PCR of PSBs rose to 87.1% and PVBs was steady at 72.3%.

The combined fresh slippages of 12 PSBs dipped to Rs 26532 crore (1.6% annualized of advances) in Q3 of FY2022, while the reduction in NPAs through recoveries, up-gradations, write-offs and assets-sale were strong at Rs 46460 crore (2.8%). Fresh slippages of 23 PVBs eased to Rs 28620 crore (2.6%), while NPA reductions were strong Rs 35816 crore (3.3%). More importantly, for the first time the fresh slippages of PSBs were lower than PVBs in Q3FY2022. The fresh restructuring of loans was moderate and overall restructured loan book of the banking sector has remained nearly steady in Q3FY2022.

Among PSBs, the annualized slippage ratio for IOB was 3.5%, CBoI 3.0%, Indian

Net profit above Rs 20000 cr for seventh straight quarter

Banking sector standalone aggregates

	PSBs		PVBs		AGG. BANKS	
	2112 (3)	VAR %	2112 (3)	VAR %	2112 (3)	VAR %
Interest Earned	180225.50	2	122000.09	7	302225.59	3
Interest Expended	102895.58	-2	57043.55	0	159939.13	-1
Net interest income	77329.92	7	64956.54	14	142286.46	10
Other Income	26717.04	-8	26637.43	0	53354.47	-4
Net Total Income	104046.96	3	91593.97	9	195640.93	6
Operating Expenses	54450.55	6	42824.42	20	97274.97	12
Operating Profit	49596.41	-1	48769.55	1	98365.96	0
Provisions & Contingen	23728.52	-39	12097.63	-44	35826.15	-41
Profit Before Tax	25867.89	141	36671.92	37	62539.81	67
Taxation	8138.63	148	9293.90	42	17432.53	77
Net Profit	17729.26	139	27378.02	36	45107.28	63

Figures in Rs crore. Aggregates of 12 public sector and 24 private sector banks.
Source: Capitaline Databases

Bank 2.9%, PNB 2.7%, BoM 2.5%, UBI 2.2%, Canara Bank 1.9%, while it was below 2% for Uco Bank at 1.9%, BoB 1.9%, BoI 1.8%, Punjab & Sind Bank 1.3%, SBI 0.4%.

Among PVBs, the annualized slippage ratio for Bandhan Bank was sharply higher at 17.0%, Ujjivan SFB 8.0%, DCB Bank 6.7%, IDFC First Bank 6.3%, Equitas SFB 5.8%, RBL Bank 5.3%, IDBI Bank 4.7%, IndusInd Bank 4.6% and J&K Bank 4.4%. The fresh slippage ratio was below 3% for CUB 2.9%, AU SFB 2.7%, SIB 2.7%, Axis Bank 2.4%, CSB Bank 2.3%, Karnataka Bank 2.1%, Yes Bank 2.0%, while it was below 2% for ICICI Bank 1.9%, Karur Vysya Bank 1.7%, HDFC Bank 1.5%, Dhanlaxmi Bank 1.4%, Federal Bank 1.3%, KMB 1.2%.

The gross NPA (GNPA) ratio of the banking sector dipped to 6.5% end December 2021. The net NPA (NNPA) ratio also declined to 1.97%. The GNPA ratio of PSBs plunged to 7.89% and that of PVBs fell to 4.34% end December 2021 from 8.58% and 4.72% end September 2021.

The restructured loan book of the banking sector remained flat at Rs 264823 crore or 2.4% of loan book end December 2021 from Rs 261605 crore or 2.5% end September 2021. The restructured loans of 11 PSBs were steady at Rs 178081 crore (2.6%), while that of 20 PVBs also remained flat at Rs 86743 crore (2.1%) end December 2021.

Among PSBs, the restructured loans of SBI stood at 1.2%, PNB 3.1%, UBI 3.3%, Indian Bank 5.1%, Canara Bank 2.6%, BoI 4.3%, and BoB 2.4%. Among PVBs, the restructured loans of HDFC Bank were at 1.4%, ICICI Bank 1.2%, IndusInd Bank 6.7%, IDBI

Bank 5.8%, Yes Bank 3.9%, Bandhan Bank 6.6%, Karnataka Bank 8.5%, Axis Bank 0.7% etc end December 2021.

Outlook

The banking sector has continued to deliver robust earnings performance on sequential as well as over a year ago level. The net profit has been above Rs 20000 crore mark for seventh straight quarter with PSBs as well as PVBs scaling record high net profits in Q3FY2022. Also, all PSBs have been reporting profit for third straight quarter. PVBs also performed strongly on account of lower slippages

and strong recoveries, while only two PVBs have posted moderate net losses in Q3FY2022.

The bank credit growth has shown further pick up in Q3FY2022 led by acceleration in corporate credit growth. The banking sectors health is at its best in decades and the improving trend that began in FY20 is likely to continue into the next financial year FY2023. The banking sector is likely to continue to show improvement in the key financial metrics supported by strengthened balance sheets and an improving credit growth outlook.

The liquidity tightening and increase in interest rates would impact treasury gains of the banking sector, while it would be partially offset in the short term with better interest income as loans get repriced faster than deposits. Also, nearly one-third of the banking sector loan book is linked to external benchmark linked lending rates.

The PSBs and larger PVBs are better placed with strengthened capital buffers and lower overhang of corporate stress. The large PVBs have continued market share gains in both assets and liabilities and as growth revives, large private banks are likely to see further market share gains.

The banking sector has been showing consistent improvement in the asset quality despite challenges in the last few years. The banks have continued to maintain healthy provision coverage along with covid related provisions. The banking sector may continue to improve asset quality ahead with lower slippages, higher recoveries and write-offs of bad loans and transfer of identified bad loans to bad bank operationalised recently. ■

Automobiles Hopes for a smoother ride

Chip supply should see gradual improvement over 2022

Automobile demand was a mixed bag in quarter ended December 2021 (Q3FY2022), with subdued sales in two-wheeler, passenger vehicle and tractor segments, while the commercial vehicle segment continued with a gradual recovery trend. The sentiment, however, is improving with positive indicators like cost control initiatives by companies, rise in economic activity and encouraging capex plans.

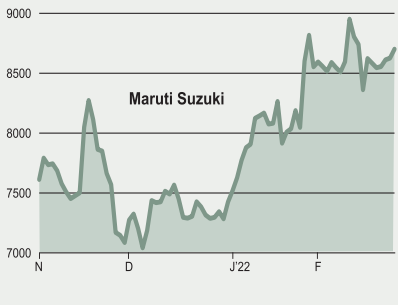
On the EV side, India has set a goal to achieve EV sales accounting for 30% of passenger cars, 70% of commercial vehicle and 80% of two and three wheelers by the year 2030. In the recently announced budget, the government has taken many initiatives such as battery swapping policy which will benefit EV makers and auto component players considerably.

In the quarter ended December 2021 (Q3FY22) commercial vehicle saw marginal rise in sales to 1,94,712 units as compared to 1,93,034 units in Q3 FY2021. Additionally, in Q3 FY2022, three wheelers and two-wheeler sales stood at 82,356 units and 35,98,299 units, respectively, as compared to 73,231 units and 4,782,110 units respectively in Q3 FY2021. Passenger vehicle sales stood at 761,124 units in Q3 FY2022 as compared to 897,908 units in Q3 FY2021.

Aggregate sales (on a consolidated priority basis) of 17 major automobile original equipment manufacturers for the quarter ended Dec 2021 were lower by 1% to Rs 155839 crore compared to quarter ended Dec 2020. Operating profit margin (OPM) fell 290 basis points (bps) to 12%, which led to fall in operating profit by 21% to Rs 18705 crore. After accounting for flat interest and flat depreciation, the profit before tax (PBT) fell 43% to Rs 7678 crore. Taxation fell by 18% to Rs 2624 crore, the PAT was down 50% to Rs 5054 crore. Minority Interest stood at Rs2 crore compared to Rs 753 crore,

Demand remains strong

Production was constrained in Q3 FY22, estimated 90,000 units could not be produced in domestic market



the net profit after minority Interest fell 54% to Rs 5056 crore.

In Q3 FY2022, Consolidated net sales (including other operating income) of Maruti Suzuki India has decreased 0.93% to Rs 23253.3 crore compared to Q3 FY2021. Operating profit margin has declined from 9.49% to 6.72%, leading to 29.88% decline in operating profit to Rs 1,562.20 crore. After considering fall in interest and depreciation cost, profit before tax went down 50.04% to Rs 1,224.20 crore and provision for tax was expense of Rs 209.9 crore, compared to Rs 513.6 crore. Net profit attributable to owners of the company decreased 47.82% to Rs 1,041.80 crore.

Among two-wheeler original equipment manufacturers (OEMs), the consolidated sales of Bajaj Auto increased 1.25% to Rs 9021.65 crore. Operating profit margin has declined from 19.40% to 15.20%, leading to

PAT down by 50%

Automobiles Consolidated Priority Aggregates

	2021 12	2020 12	VAR (%)
Sales	155839	157465	-1
OPM	12.00%	14.95%	-295 bps
OP	18705	23538	-21
Other Income	1868	2784	-33
PBIDT	20573	26323	-22
Interest	4385	4397	-
PBDT	16187	21926	-26
Depreciation	8510	8546	-
PBT	7678	13380	-43
Tax#	2624	3203	-18
Cash Profit	13564	18723	-28
PAT	5054	10177	-50
Min.Int/PL of Assoc	2	753	-100
NPAMI & PL of Assoc	5056	10930	-54

Figures in Rs crore.

Source: Capitaline Databases

20.68% decline in operating profit to Rs 1,371.20 crore. After considering increase in interest and depreciation cost, net profit attributable to owners of the company decreased 16.70% to Rs 1,429.68 crore.

Consolidated sales of Hero Motocorp were down by 18.46% to Rs 8013.08 crore on YoY basis. Operating profit margin has declined from 14.73% to 12.27%, leading to 32.09% decline in operating profit to Rs 983.10 crore. Other income fell 41.52% to Rs 120.22 crore. After considering increase in interest and fall in depreciation cost, net profit attributable to owners of the company decreased 30.95% to Rs 703.74 crore.

Among CV manufacturers, consolidated sales of Tata motors decreased 4.53% to Rs 72,229.29 crore compared to quarter ending December 2020. Operating profit margin has declined from 16.04% to 9.80%, leading to 41.66% decline in operating profit to Rs 7,078.02 crore. After accounting for increase in interest and fall in depreciation cost, net loss attributable to owners of the company stood at Rs 1516.14 crore compared to profit of Rs 2906.45 crore.

Outlook

In 2022, auto industry could see an accelerated transition to EVs. The Budget 2022 is positive for the Electric Vehicle sector, which re-enforced the Indian Government's commitment to accelerating EV and green mobility eco-system in India. Introduction of battery swapping policy and recognition of battery or energy as a service will help to develop EV infrastructure and increase the use of EVs in public transportation. The underlying demand for PVs appears robust, partly helped by the increased need for personal mobility, demand for CVs is also likely to gain traction due to increased infrastructure activity supported by the government. Expectations from the two-wheeler segment aren't particularly high, slow recovery in the rural economy is one reason for the pain and sharp price hikes in this segment have also weighed on demand.

The high base would continue to pose challenges for the tractor segment, however good progress of kharif procurement and higher rabi sowing may help improve the pace of recovery. Overall, as some aspects show signs of improvement for the auto industry, investors should also track the impact on demand owing to the pandemic. The potential third covid wave and rising costs of raw materials remain a significant risk. ■

Capital Goods

Expect strong order book

Delay in order finalisation, despite strong tendering

Capital Goods players have witnessed good expansion in topline on the back of strong burnout of orders on hand as well as higher realisation on account of significant passing on of higher input/commodity prices to customers especially companies focused on products. But players in power Transmission and Distribution witnessed deferment of despatches by customers due to higher freight charges or non availability of containers.

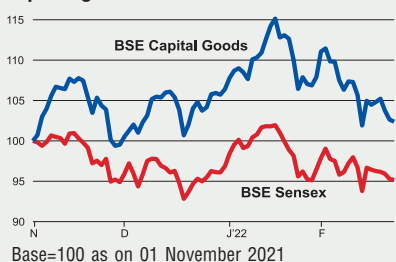
On profitability front, the heat of higher input cost was more felt on products where the players could not fully pass on the rise in material cost and fixed priced contracts but the benefit of operating leverage and contracts with some form of price variation clause that allowed pass through of higher material cost to large extent have minimized the impact on margin.

For quarter ended Dec 2021, the aggregate sales of 23 companies that are part of BSE Capital Goods (CG) Index was up 17%YoY to Rs 79006 crore. The operating margin (OPM) contracted by 20 bps to 14.8% there by leading to 15% growth in operating profit to Rs 11655 crore. The Profit before Tax (PBT) was up 19% to Rs 8711 crore after accounting for lower OI, lower interest and higher depreciation. With taxation stand higher by 21% to Rs 2380 crore, the PAT was up by 19% to Rs 6331 crore. Eventually the net profit after minority interest was up by 18% to Rs 5961 crore.

Consolidated net sales of Larsen & Toubro increased 11% to Rs 39562.92 crore driven by growth across all major businesses, i.e., project & manufacturing (P&M), services (ITES & Financial Services) and concessions. The revenue of P&M segments together was up by 10% to Rs 27648.35 crore. But revenue of services was up 16% to Rs 11477.18 crore despite revenue of FS was down 13% to Rs 2970.55 crore as IT&TS revenue was

Topline expands

Strong execution of order book as well as higher realisation on account of passing of higher input prices boost topline growth



up 30% to Rs 8506.63 crore. That of concessions was up by 20% to Rs 975.56 crore. Similarly, the 5% growth in EBIT to Rs 4090.78 crore was driven by 25% growth in EBIT of services (to Rs 2134.55 crore) as the EBIT of P&M was down 11% to Rs 2004.25 crore and that of concession being a loss of Rs 48.02 crore. But the PBT was down 3% to Rs 3555.55 crore. With taxation stand higher by 2% to Rs 1058.69 crore, the PAT was down by 5% to Rs 2496.86 crore.

Consolidated net sales of Bharat Heavy Electricals increased 15% to Rs 5135.9 crore. With OPM stand positive 1.7% (against -4.1%) the OP was a profit of Rs 89.21 crore compared to a loss of Rs 180.41 crore. Eventually the net profit after MI was a profit of Rs 27.02 crore against a loss of Rs 217.44 crore.

Consolidated sales of Kalpataru Power Transmission (KPTL) were up 11% to Rs

3889 crore and with OPM erode by 170 bps to 9.4% the OP was down 6% to Rs 364 crore. Eventually the PAT after MI was down 12% to Rs 270 crore. Standalone PAT of KPTL was up 23% despite 7% fall in sales was largely due to 70% jump in EO Income to Rs 262 crore.

Siemens reported 6% fall in consolidated net profit to Rs 267.70 crore with its sales up 21% to Rs 2925.20 crore. Crompton Greaves Consumer reported 2% fall in its bottom-line even as its sales was up 5%. Similarly NP of V-Guard Industries was down 32% even as its sales was up 16%. The sales of SKF India were up 18% but its net profit was down 31%. However, the net profit of Schaeffler India was up 35% on good operating show where sales up 20% and OPM up 90 bps.

Order inflow of L&T in Q3FY22 was Rs 50359 crore, a growth of 20%QoQ but down 31%YoY on high base. Thus, the consolidated order book was a record Rs 340365 crore as on Dec 2022.

Consolidated order inflow of KPTL till now in FY22 was Rs 14348 crore thus taking the consolidated order book to Rs 31702 crore as on Dec 2021 and in addition it is also L1 in orders worth Rs 5300 crore.

Outlook

The topline of the industry players to see strong growth in Q4FY22 on expected strong burnout of healthy order book as labour availability being normal and easing of supply chain issue. Order finalisation that stood subdued despite strong tendering in 9mFY22 is expected to pick up starting Q4FY22 gained further by strong investment under NIP as well as gradual revival of private sector capex with PLI scheme. Elevated commodity prices to support capacity additions in minerals and metals sector. That along with continuing high oil prices will positively favour the economic prospects of the GCC nations and give a fillip to several investment programmes boosting order inflow prospects of industry players with significant presence in international market. While commodity price inflation though is a cause of concern, the margin of the companies in capital goods sector is protected to the extent of their exposure to contracts with some sort of price variation clause. The cost pruning efforts, benefit of operating leverage and passing on higher commodity prices to provide some more comfort.

OPM erodes marginally

Capital Goods Consol. Priority Aggregates

	2112 (3)	2012 (3)	VAR (%)
Sales	79006	67396	17
OPM(%)	14.8	15	
OP	11655	10132	15
Other Income	1379	1788	-23
PBIDT	13034	11919	9
Interest	2421	2958	-18
PBDT	10613	8961	18
Depreciation	1903	1667	14
PBT	8711	7294	19
Tax#	2380	1967	21
Cash Profit	8234	6994	18
PAT	6331	5327	19
Min.Int/PL of Assoc	-370	-279	-33
NPAMI & PL of Assoc	5961	5048	18

Figures in Rs. Crore. Source: Capitaline Database

Cement Higher opex hurts

Pick-up in housing,
real estate to fuel
demand

The cement sector reported subdued performance in Q3December 2021 over a year ago, on account of abnormal increase in cost and erratic recovery in prices coupled with demand impacted due to extended monsoon in many parts of the country, ban on construction activities in the national capital region, issues around shortage of labour and sand in the Eastern region.

Demand started recovering from December 2021 onwards, cement production in Q3FY2022 overall was adversely affected as compared to Q3FY2021.

Domestic cement production in Q3December 2021 stood at around 87.6 mt. The all-India average cement price stood at Rs 373/bag in Q3December 2021, improved around 6% over a year ago quarter.

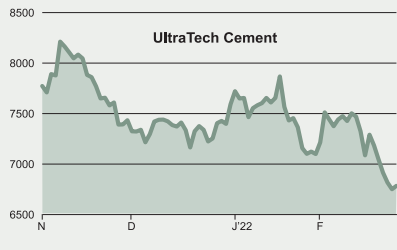
The net sales of 37 major cement producers increased 4% to Rs 46336 crore over a year ago. The operating profit margins (OPM) declined 570 basis points (bps) to 15.5% on account of rising fuel and freight cost. Decline in operating profit resulted in the profit before tax (PBT) falling 35% to Rs 4266 crore. Interest cost declined by 18% YoY and depreciation increased by 2% over the corresponding period of previous financial year.

PBT of 22 north Indian cement players, accounting for 93% of the aggregate net profit, declined 30% to Rs 3923 crore on 5% jump in net sales to Rs 38617 crore. PBT of 15 south Indian players, consisting of 7% of the aggregate net profit, declined 65% to Rs 342 crore on 3% rise in net sales to Rs 7719 crore.

Among the top Indian companies, consolidated revenues India's biggest cement maker Ultratech's revenue increased

Demand slump

Cement demand is expected to remain strong, led by the government's thrust on infrastructure and improvement in demand housing



5.9% to Rs 12984.9 crore driven by improved realization. The consolidated sales volume (including overseas) decreased 3% to 23.88 mt. The OPM contracted to 18.6%, a decline of 667 bps from corresponding previous quarter, driven by higher power and fuel cost. The operating profit (OP) declined 22.0% to Rs 2419.4 crore. Profit Before Tax (PBT) before EO declined 30.0% to Rs 1634.1 crore.

PBT of India's second largest cement maker ACC declined 5.3% to Rs 436.8 crore on 2% increase in net sales to Rs 4225.8 crore. Increase in sales was due to better realisation. Cement sales volume was down 3% YoY to 7.49 MT. The OPM declined 64 bps to 13.2% due to increase in variable cost.

Extended monsoon impact volumes

Cement sector consolidated priority aggregates

PARTICULARS	ALL INDIA		NORTH INDIA		SOUTH INDIA	
	2112(3)	%VAR	2112(3)	%VAR	2112(3)	%VAR
Sales	46336	4	38617	5	7719	3
OPM	15.50	-570 bps	15.7	-490 bps	14.1	-970 bps
OP	7167	-24	6075	-20	1091	-39
Other Income	536	-30	475	-31	60	-22
PBIDT	7702	-24	6551	-21	1152	-38
Interest	939	-18	710	-18	228	-17
PBDT	6764	-25	5840	-22	924	-42
Depreciation	2499	2	1917	3	581	-3
PBT	4266	-35	3923	-30	342	-65
Tax#	742	-47	638	-38	104	-71
Cash Profit	6021	-21	5202	-19	819	-33
PAT	3523	-32	3285	-28	238	-62
Min.Int/PL of Assoc	-173	39	-161	44	-12	PL
NPA MI & PL of Assoc	3350	-32	3125	-27	226	-64

Figure in Rs crore. No of Companies. All India-37, North India-22, South India-15.
Source: Capitaline Databases

Revenues of south based Ramco Cements inclined 15.5% to Rs 1552.5 crore. The cement sales volume (including exports) inclined 15% YoY to 2.71mt. OPM was down by 1488 bps to 14.75%, thus, OP declined 42.5% to Rs 228.9 crore. The PBT declined 63.0% to Rs 110.3crore. The expansion projects in Kurnool are progressing well. The 1 mtpa grinding unit, 12 MW of WHRS and 18 MW of thermal power plant in Kurnool are expected to be commissioned in FY2023. The clinkering unit of 2.25 mtpa in Kurnool is expected to be commissioned during Q4 of FY2022. The company has got approval increasing grinding capacity by 1 MTPA.

Outlook

Cement demand is likely to increase in the March quarter of FY 2022, backed by strong rural economy, pick up in housing demand supported by low interest rates and affordability.

In the Budget FY2023, the Government has increased allocation towards capital expenditure by more than 35% from around Rs 5.5 lakh crore as per FY2022 revised estimates to around Rs 7.5 lakh crore as per FY2023 budget estimates which augurs well for the cement industry. Further, the Government schemes aimed at affordable housing such as Pradhan Mantri Awas Yojana is likely to drive demand for low-cost housing. The Government has announced that 80 lakh

houses will be completed for both rural and urban and allocated Rs 48,000 crores for this purpose.

In addition, schemes aimed at improvement of public infrastructure including roads, highways, metros and railways and airports through schemes such as PM GatiShakti, National Infrastructure Pipeline, Urban Rejuvenation Mission: AMRUT and Smart Cities Mission to name a few is also expected to lead to creation of demand for cement.

After having already risen by 5-8% month on month in Jan 2022, cement prices are expected to strengthen in Q4 of FY2022. Increase in price is supported by ramp-up in demand leading to strengthened pricing power for cement players, encouraging pass through of increased input cost. ■

Paints Inflationary environment

Volume-led
growth
to continue

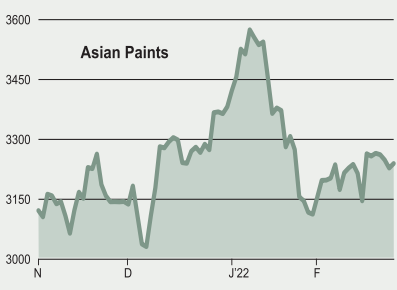
Aggregate consolidated sales of five paint companies rose 22% to Rs 13899 crore in the third quarter (Q3) of the fiscal year ending March 2022 (FY 2022) over a year ago led by volume growth of 10-18%. The strong volume growth is attributable to the inventory build-up at dealer's level amid fear of price hikes during the quarter, share gains from smaller, unorganized players and increased general consumer demand. The operating profit margins (OPM) went down 700 bps to 16.3% led by higher inflationary raw material prices. Nevertheless, to combat cost pressures, all companies took price hikes of 21-24% in the decorative coating business during 9M of FY2022. This is likely to improve gross margins sequentially in Q4 of FY2022. Operating profit (OP) fell 14% YoY to Rs 2268 crore. Profit after tax (Pat) fell 18% to Rs 1467 crore compared to Q3 of FY2021.

Consolidated net sales of Asian Paints rose 26% to Rs 8527.24 crore over Q3 of FY 2021 aided by 18% volume growth in the domestic decorative segment. The company witnessed broad-based growth across markets with metro and tier-1 and tier 2 cities outperforming tier 3 and tier 4 towns. Premium and luxury portfolio outperformed economy-end portfolio. Operating profit margin was down 820 bps to 18.1% compared with Q3 of FY2021 due to unprecedented commodity price inflation and delayed price hikes. Net profit decreased 18% to Rs 1015.69 crore over Q3 of FY 2021. The company took a 15% price increase in Q3 of FY2022, leading to around 22% increase in 9M of F20Y22. The full impact of the price increases would be realized in Q4 of FY2022.

Berger Paints consolidated net sales increased 20% to Rs 2550.77 crore in Q3 of FY2022 compared with Q3 of FY 2021 driven by strong growth in decorative business segment as demand improved irrespec-

Strong and steady

Consolidated net sales of Asian Paints rose 26% to Rs 8527.24 crore over Q3 of FY 2021 aided by 18% volume growth in the domestic decorative segment



tive of 5% price hikes during the quarter. The cumulative price increases taken until December 2021 in decorative business was approximately 24% (from January of 2021). Further price hikes will be taken in industrial business during Q4. Both general industrial & automotive business and protective and infrastructure coatings business also grew compared to Q3 of FY2022. Operating profit margin was down 420 bps to 15.4% compared with Q3 of FY2021 on lower margin product mix and increased costs. Net profit decreased 8% to Rs 252.72 crore over Q3 of FY 2021.

Kansai Nerolac Paints consolidated sales rose 14% to Rs 1810.35 crore led by continued demand momentum in decorative paints, especially in wood finishes, construction chemical and project sales as well as on partial price hikes. Decorative paint volumes grew around 9% on healthy urban demand, new product launches, and double-digit growth in distribution. Industrial

paints, however, continued to be impacted by lower demand from auto OEMs amid the shortage of semiconductor chips. Operating profit margin was down 740 bps to 11.7% compared with Q3 of FY2021 due to higher raw material inflation. The company has taken around 11% price hike to in decorative paints in Q3 of FY2022 (around 21% in 9MFY22). However, industrial coatings require further hikes to counter raw material inflation. Net profit decreased 37% to Rs 128.03 crore over Q3 of FY 2021.

Akzo Nobel India net sales rose 18% to Rs 914.34 crore compared to Q3 of FY2021 led by strong contribution coming from both decorative and industrial businesses. In decorative paints, growth was aided by the healthy festive season and projects segment while in industrial there was continued uptick across infrastructure, power, marine and real estate segments that propelled growth in coatings business. Operating profit margin was down 340 bps to 14%. Net profit fell 4% to Rs 83.82 crore.

Indigo paints net sales rose 27% to Rs 265.46 crore compared to Q3 of FY2021 largely driven by price increases undertaken in the product portfolio. Kerala, contributing around 30% of the revenue, registered good sales traction and continued to grow in double digits. Operating profit margin was down 40 bps to 14.6%. Net profit rose 29% to Rs 24.3 crore.

Outlook

The paints industry is expected to sustain its robust revenue trajectory riding sustained rise in urbanization, growth in popularity of branded paints, shortening repainting cycle and robust pricing power of industry players. The decorative paints segment constitutes around 74% of total paint sales, resulting in the paint sector growing at a robust rate even at the time of an industrial slowdown.

However, in the short term, consumer demand may be impacted due to price increase but does not pose to have serious effects given paints costs constitute around 40% of the total cost of painting a house while the rest being labour cost. Rise in crude prices and supply chain problems are leading to increase in raw material prices for paint companies since last one year impacting the margins and the paint companies are responding by way of price increase and cost saving.

Robust decorative demand

Paint Sector Consolidated Priority Aggregates

	202112 (3)	202012 (3)	VAR (%)
Sales	13899	11366	22
OPM (%)	16.3	23.3	
Operating Profit	2268	2648	-14
Other Income	104	134	-22
PBDIT	2373	2782	-15
Interest	58	43	35
PBDT	2315	2739	-15
Depreciation	329	310	6
Profit before Tax	1986	2429	-18
Tax	520	630	-17
PAT	1466	1799	-19

Figures in Rs crore.

Source: Capitaline Databases

Oil Refineries Inventory loss

Demand back
to pre-covid
levels

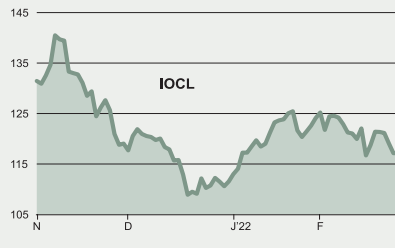
Brent crude oil averaged US \$ 79.58 per barrel in Q3 of FY2022, up US \$6.6 per barrel over previous quarter and US \$35.06 per barrel over previous year quarter. Rising geopolitical concerns is expected to keep oil prices elevated over the near term. The benchmark Singapore refining margins stood at US \$ 6.1 per barrel compared to US \$ 1.2 per barrel in previous year quarter and US\$ 3.8 per barrel in previous quarter. PSU OMCs GRMs improved on rising distillate cracks globally. Marketing volumes have started to improve as gasoline is back to pre-covid levels and diesel demand is gaining traction with ramp up in economic activities. OMCs were affected by a one-off massive marketing inventory loss due to cut in excise duty on petrol and diesel but reported better operational performance with sharp recovery in GRM and volumes.

Aggregate net sales of the six oil refiners increased 56% to Rs 572719 crore in the quarter ended December 2021 over a year ago. OPM went down 210 bps to 8.8% in Q3 of FY2022. OP rose 25% to Rs 50138 crore. Pat rose 33% to Rs 27851 crore.

RIL's consolidated net sales were up 57% to Rs 185027 crore as all key segments reported revenue growth. Revenue of O2C was driven by higher volumes and improved price realization on the back of 80% increase in crude oil prices. Retail revenues increased sharply with normalcy returning in operating environment aided by festival demand and store additions. Revenue of oil & gas segment increased multi-fold led by ramp-up of gas production from KG D6 block and was also supported by higher gas price realization in KG D6 and CBM block. Digital Services revenues continued uptrend with strong customer traction in connectivity business driven by tariff increase despite another quarter of negative net addition to subscriber base. OPM fell 220 bps to 16.1%

Healthy performance

Net profit rose 41% to Rs 6143.08 crore mainly on account of higher refining margins during current quarter aided by lower taxes



leading to 38% increase in OP to Rs 29706 crore. Net profit was up 42% to Rs 18549 crore.

IOCL's net sales went up 62% to Rs 165339.04 crore led by strong growth in petroleum product revenue. Crude throughput was at 17.4 million tonnes (mt) down 2.6% over previous year quarter due to lower demand. OPM of the company was down 310 bps to 6.5% due to higher input costs leading to 10% increase in OP to Rs 10773.63 crore. GRM for the quarter was US\$ 12.1 per barrel compared to US\$ 2.2 per barrel in Q3 of FY2021. Net profit rose 41% to Rs 6143.08 crore mainly on account of higher refining margins during current quarter aided by lower taxes.

BPCL's consolidated net sales rose 44% to Rs 95326 crore due to the recovery in global economy and improved demand. Crude throughput was at 7.2 mt up 27% over previous year quarter. OPM of the com-

pany was 5.4% compared to 8.3% impacted by higher input costs, leading a 6% decrease in operating profit to Rs 5123.38 crore. GRM for the quarter improved to US\$ 9.7 per barrel compared to US\$ 2.4 per barrel in Q3 of FY2021. Net profit rose 79% to Rs 2805.09 crore. The company has completed the third and final unit of PDPP (propylene derivatives petrochemical project) unit in Q3 of FY2022. BPCL is further studying the feasibility of having an ethylene cracker complex at Bina for production of bulk petrochemicals like LLDPE (linear low-density polyethylene), HDPE (high-density polyethylene) and PP (poly propylene).

HPCL's consolidated net sales rose 41% to Rs 96668.5 crore. Crude throughput was at 4.2 mt, up 4% over previous year quarter. OPM of the company was 1.9% compared to 4.8% leading a 44% decrease in operating profit to Rs 1852.1 crore. GRM for the quarter was US\$ 6.4 per barrel compared to US\$ 1.9 per barrel in Q3 of FY2021. Net profit fell 36% to Rs 1918.89 crore. The profit was affected primarily due to the price fluctuations leading to inventory losses compared to inventory gains in corresponding period last year. The stabilization phase of some of the units at Mumbai Refinery after the revamp shutdown (expansion from 7.5 mt to 9.5 mt) also constrained, to some extent, the full value realization of the improving GRMs. The 6.7 mt Vizag expansion (from 8.3 mt to 15 mt) is also to be completed by the end of FY22.

Outlook

Transportation fuel demand shows signs of improving to pre-pandemic levels as visible from petroleum product sales for the OMC which increased between 8-11% during 9M of FY2022 as demand rebounded from a pandemic-induced fall. However, demand was still 5- 7% below pre-pandemic levels in 9MFY20. Refining macro environment has improved through the quarter whereas marketing margins have cooled off the highs and can remain subdued till elections if crude prices were to remain elevated. The OMC s incurred marketing inventory losses in Q3 of FY2022, driven by the excise duty cut in November 2021, as the fuel inventory in their pipelines and retail outlets were priced at higher rates. Strong refining margins and the likely inventory gains arising from increasing oil prices are expected to offset the moderate marketing margins of Indian oil marketing companies in near term.

Strong refining margins

Refinery sector consol. priority aggregates			
	202112 (3)	202012 (3)	VAR (%)
Sales	572719	368285	56
OPM (%)	8.8	10.9	
Operating Profit	50138	40176	25
Other Income	6300	7063	-11
PBDIT	56438	47239	19
Interest	6185	5741	8
PBDT	50253	41498	21
Depreciation	13583	11770	15
Profit before Tax	36670	29728	23
Tax	8434	6541	29
PAT	28236	23187	22
Min.Int/PL of Assoc	-385	-2190	-82
Net Profit	27851	20997	33
Figures in Rs crore. Source: Capitaline Databases			

Software Demand strong

Supply-side challenges impacting margins

The software sector reported strong revenue growth in Q3 December 2021 over the previous quarter, despite Q3 being a seasonally weak quarter. Growth was led by digital deals and higher outsourcing as flow of discretionary spending aided by reopening of economies buoyed accelerated cloud migration and transformation programs. However, there was disappointment on the attrition which impacted operating margins.

Margins were under pressure in Q3 of FY2022 primarily driven by higher wage bill. The common problem of IT companies is the increase in attrition rate which stood at 22.3% in Q3FY2022 as against 19.5% in Q2FY2022.

The net sales of 189 software service providers increased 21% to Rs 174193 crore over a year ago. Revenue growth was across major markets and verticals. The operating profit margins (OPM) declined 255 basis points (bps) to 23.2% on account of rising employee cost. Increase in operating profit resulted in the profit before tax (PBT) inclining 11% to Rs 37457 crore along with higher other income (OI).

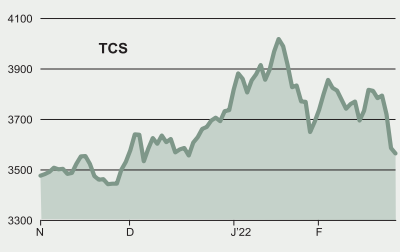
The net sales of 189 software service providers increased 7% to Rs 174193 crore over the previous quarter. The operating profit margins (OPM) declined 41 basis points (bps) to 23.2% on account of rising employee cost. Increase in operating profit resulted in the profit before tax (PBT) inclining 4% to Rs 37457 crore along with higher other income (OI).

PBT of 7 software major companies, accounting for 87% of the aggregate net profit, surged 4% to Rs 32633 crore on 6% jump in net sales to Rs 141736 crore over previous quarter. PBT of 178 software medium /small companies, consisting of 13% of the aggregate net profit, increased 9% to Rs 4785 crore on 12% rise in net sales to Rs 32218 crore over a quarter ago.

Among the top Indian companies, con-

Broad-based growth

Scope for margin expansion led by reducing sub-contracting costs, improved pricing, pyramid optimization and leverage from growth



solidated revenues India's biggest software company TCS increased 4.3% to Rs 48885 crore over previous quarter. Top line was driven by communication, technology, and regional markets. OPM declined marginally by 51 bps to 27.48%. The operating profit (OP) gained 2.4% to Rs 13433 crore. Profit Before Tax (PBT) before EO inclined 1.7% to Rs 13191 crore. The company had strong headcount addition continued with highest ever net headcount addition of 28,238+5%QoQ.

PBT of India's second largest software company Infosys grew 6.7% to Rs 7943 crore on 7.7% increase in net sales to Rs 31867 crore over previous quarter. Revenue growth was broad based across geographies and verticals with digital business growing 42.6% YoY in constant currency. The OPM

Digital deals drive growth

Software sector consolidated aggregates

	2112 (3)	2109 (3)	VAR (%)
Sales	174193	163091	7
OPM	23.24	23.65	-41 bps
OP	40475	38574	5
Other Income	3308	3299	0
PBIDT	43784	41871	5
Interest	844	730	16
PBDT	42940	41142	4
Depreciation	5483	5280	4
PBT	37457	35862	4
Tax#	9322	8975	4
Cash Profit	33617	32168	5
PAT	28135	26888	5
Min.Int/PL of Assoc	-134	-118	14
NPAMI & PL of Assoc	28001	26770	5
PL of Assoc	26836	25967	3

Figures in Rs crore.

Source: Capitaline Databases

declined marginally by 15 bps to 26.31% when compared to previous quarter. Infosys reported deal TCV of US \$ 2.53 billion up 18% QoQ.

Revenues of L&T Infotech, a midcap software company, inclined 9.8% to Rs 4138 crore over previous quarter, aided bypass through revenues coupled with ability to deliver end-to-end solutions. OPM was up by 63 bps to 20.09%, thus, OP inclined 13.4% to Rs 831 crore. The PBT increased 11.0% to Rs 824 crore. L&T Infotech won 12 deals in Q2 of FY2022 and added 25 new logos. L&T Infotech net headcount addition was 1818 in Q3FY2022.

Outlook

Software services demand is likely to increase as customers are focussing on cost optimization and transformation. Further, CY2022 is expected to be another growth year driven by digital demand.

While industry wage bills are on an upward trend, attrition levels to continue for another quarter before it starts improving from next financial year. The attrition levels are expected to touch 22-24% in Q4FY2022 before it eases to 16-18% in FY2023.

The Indian IT services market is expected to grow at 19-21% to reach US \$ 230-240 billion by FY2022 largely driven by growth among the top 15-20 Indian IT services firms with robust Global capability centre and captive industry growth. On technology side key IT firms are witnessing excellent growth in their cloud and product and platform business whereas penetration of low code and no code business is gaining significant momentum.

Healthy growth momentum is likely to continue in FY2023 and FY2024 on the back of pricing, agility and partnerships. Further, the industry revenue is expected to touch US \$ 350 billion by 2026 given the growing demand for newer technologies like cloud and analytics.

Demand environment is strong on back of the clients are still in the early phase of cloud migration and many clients are undertaking a core transformation which is a multiyear journey. Most of the software companies have revised their revenue guidance upwards for the financial year, citing the buoyant demand environment. However, higher attrition and increase in employee cost might put pressure on operating margins in the short term as employee cost is expected to go up by 0.5-1% in FY2023. ■

Steel Promising demand

Higher operating
costs impact
the financials

Global crude steel production increased 3.6% to 1911.9 million tonne (mt) in the calendar year (CY) 2021 compared with CY 2020 led by 17.8% increase in India (118.1 mt), 14.9% by Japan (96.3 mt), 18.3% by United States (86 mt) and 6.1% by Russia (76 mt) while China production decreased 3% to 1032.8 mt. Asia production increased 0.6% to 1382 mt, North America decreased 16.6% to 117.8 mt and EU 15.4% to 152.5 mt.

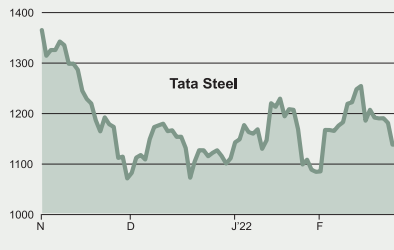
Aggregate net sales of 117 steel producers rose 43% to Rs 184674 crore in the quarter ended December 2021 (Q3) compared with a year ago. The operating profit margins (OPM) decreased 230 basis point (bps) to 20.1% resulting in 28% rise in operating profit (OP) to Rs 37069 crore. Interest cost fell 12% to Rs 4532 crore while depreciation increased 8% to Rs 6816 crore. PBT rose 41% to Rs 26503 crore. Tax expense increased 2% to Rs 6487 crore leading to 64% rise in profit to Rs 20106 crore.

Tata Steel's consolidated sales rose 45% to Rs 60783.11 crore in Q3 of FY2022 compared to Q3 of FY2021. Sales volume for Indian operations fell 5% to 4.25 mt on muted domestic demand and weak export market. Standalone blended realizations were up 45% to Rs 74373 per tonne compared to previous year quarter. European operations reported an EBITDA profit of Rs 2942 crore as compared to a loss of Rs 724 crore in Q3FY21 with higher realizations offset by higher coking coal and energy costs.. OPM rose 340 bps to 26.2% leading to 66% growth in OP to Rs 15893.67 crore. Net profit jumped 159% to Rs 9572.67 crore. Tata Steel Long Products, a subsidiary of Tata Steel, has been announced as the winner of the bidding process to acquire 93.71% stake in the 1 million tonne per annum Neelachal Ispat Nigam Limited at enterprise value of Rs 12100 crore and expects to close the transaction by FY22 end.

JSW Steel's consolidated top line increased 74% to Rs 38071 crore. OPM de-

Ample growth opportunity

Tata Steel Long Products has been announced as the winner of the bidding process to acquire a 93.71% stake in Neelachal Ispat Nigam Limited



creased 320 bps to 24% due to higher coking coal and iron ore prices leading to 54% increase in operating profits to Rs 9132 crore. Standalone blended steel realizations were 46% higher at Rs 71058 per tonne. Standalone saleable steel sales for the quarter stood at 4 mt (Indian operations excluding JVs), a increase of 3% over previous year quarter. Net profit reported was up 63% to Rs 4357 crore.

JSPL consolidated net sales rose 35% to Rs 12524.86 crore in Q3 of FY2022. OPM fell 1590 bps to 26.4% leading a 16% decrease in OP to Rs 3310.18 crore mainly on higher coal cost. Net blended steel realizations jumped 41% to Rs 65686 per tonne due to better product mix. Standalone steel sales volume was down 3% at 1.82 mt owing to subdued demand and rake unavailability. Pat was down 29% to Rs 1616.67 crore. Capex spent in 9M of FY2022 was Rs 1000 crore and expects capex for FY2022 would be lower than guidance of Rs 2400 crore. The company expects capex of Rs 4700 crore in FY2023 and Rs 4300 crore for FY2024.

Improved steel realization

Steel Sector Consolidated Priority Aggregates

	2112 (3)	2012 (3)	VAR (%)
Sales	184674	129173	43
OPM (%)	20.1	22.4	
Operating Profit	37069	28940	28
Other Income	782	1399	-44
PBDIT	37851	30339	25
Interest	4532	5170	-12
PBDT	33319	25169	32
Depreciation	6816	6326	8
Profit before Tax	26503	18843	41
Tax	6487	6338	2
PAT	20016	12505	60
Min.Int/PL of Assoc	90	-217	LP
Net Profit	20106	12288	64

Figures in Rs crore.

Source: Capitaline Database

PSU steel producer Steel Authority of India (SAIL) posted a 27% increase in net sales to Rs 25246.99 crore. Saleable steel production grew by 5% to 4.4 mt. Standalone blended steel realizations grew 38% to Rs 65745 per tonne. OPM of the company was down 1210 bps to 13.5% due to unprecedented increase in the prices of imported and indigenous coking coal leading a 33% decrease in OP to Rs 3401.91 crore. Net profit reported was up 4% to Rs 1528.54 crore. SAIL had previously announced capacity expansion of 10-15 mt in 2 phases. The expansion sites will be a function of land availability and coal proximity. The expansion would require Rs 60000-70000 crore of investment.

Outlook

India steel demand has begun to improve on the back of continued economic recovery as third wave of covid begins to ebb. Steel companies saw improved realizations during the quarter offset by higher coking coal costs and subdued steel volumes. Domestic steel demand is expected to recover in the seasonally strong fourth quarter driven by the impetus on infrastructure. Global steel demand is expected to remain robust led by elevated infrastructure spending across the US, Europe and Asia and limited exports from China. Higher raw material costs have increased cost pressure for all steel producers around the world. Global (Australia) iron ore prices recovered to US\$135 per tonne in February 2022 against US\$ 121 per tonne in January 2022 and US\$ 105 per tonne in December 2021. Coking coal prices rose to historical highs, rising 9% in February 2022 at around US\$ 450 per tonne compared to January 2022. Further, transition towards green steel manufacturing is adding more cost pressure. As a result of change in global trade flows and capex towards decarbonisation, it is expected to drive average steel prices higher than past decade. ■

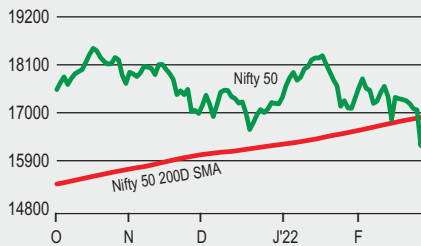
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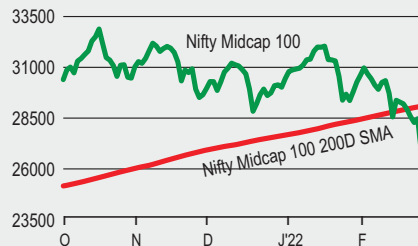
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Mid and small caps bear the brunt

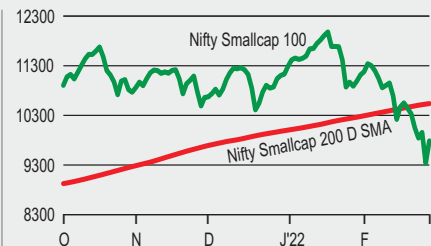
While the Nifty 50 index hovered near correction territory, the Nifty Mid-cap 100 index lost over 15% and the Nifty Small-cap100 index shed more than 18% from their lifetime highs by 25 February 2022



Nifty-50 200-day simple moving average.



Nifty-Mid cap 200-day simple moving average.



Nifty-Small cap 200-day simple moving average.

Market Report

Stepping back, stepping forth

Hopes of easing of geopolitical tensions and slowing of rate hikes by global central banks pull up equities battered after Russia's invasion of Ukraine sparked fears of higher commodity prices

The domestic equity market surged by more than 2% in a single day on value-buying after key barometers slumped over 6% in the past seven consecutive sessions. The S&P BSE Sensex crossed 55,800 and the Nifty 50 index ended past 16,650 on 25 February 2022. The NSE's India VIX, a gauge of market's expectation of volatility over the near term, tumbled 16% in a day to 26.74 but was up from a reading of 20 on 9 February 2022.

In the broader market, the S&P BSE Mid-Cap index and the S&P BSE Small-Cap index spurted more than 4% in a day. The mid-cap index shed 7% and the small-cap index 10% in the previous seven straight trading days.

The Indian rupee strengthened to 75.14 a US dollar level from 75.69 on 14 February 2022 despite foreign institutional investors (FIIs) remaining sellers for the fifth consecutive month. In the month to 24 February 2022, they dumped a net Rs 34,000 crore of stocks. In total, they offloaded nearly Rs 1,60,500 crore of equity since October 2021.

In contrast, domestic institutional investors (DIIs) continued to be net buyers of shares, mopping up over Rs 32,600 crore of equity in the month to 24 February 2022. They net purchased more than Rs 1,20,000 crore of equity since October 2021.

Global stock markets crashed on 24 February 2022 after Russia invaded Ukraine. In response, many developed countries, ranging from the US, the UK, the European Union (EU), Australia, and Japan, imposed economic penalties on Russia. Shares rebounded the next day as the sanctions did not exile the Russian economy from the global Swift payment system.

Swift, or the Society for Worldwide Interbank Financial Telecommunication, was launched in 1973 to serve as a neutral platform for banks to chat about financial transfers, transactions, and trades. Banning the entire country from Swift would have halted Russia's ability to conduct international trade, receive foreign currency, or continue global business dealings. It could have had a severe spill-over effects.

Contributing the buoyancy was the belief that the US Federal Reserve will now tone down its plan to aggressively hike rates this year. It is expected the US central bank at its March meeting will increase its lending rate by a quarter percentage point instead of 50 basis points, as was feared.

Earlier, the Nifty had ended near the 17,100-mark, after sliding over 4% in the past two sessions on firm crude oil prices and continuous selling of domestic equities by FIIs as uncertainty heightened about Russia's intentions in Ukraine. The India VIX had dropped more than 10.29% to 20.61.

Four events helped in shaking off the pessimism. American credit rating agency, Moody's Investors Service raised India's growth forecast to 9.5% from 7% for the calendar year (CY) 2022, citing a stronger-than-expected economic

Global equity markets

COUNTRY	INDEX	Returns in local currencies				Returns in US\$			
		15D	1M	3M	1Y	15D	1M	3M	1Y
Australia	ASX 200	-3.0	0.1	-5.4	4.9	-2.5	3.3	-5.9	-1.9
Brazil	Bovespa	-0.2	1.1	7.7	2.8	0.7	5.9	16.5	11.2
China	Shanghai Comp	-0.3	2.7	-3.1	-1.6	0.3	3.4	-2.0	0.9
France	CAC 40	-3.7	-3.1	-5.1	18.4	-3.9	-2.8	-5.2	16.0
India	BSE Sensex	-3.9	-2.3	-6.3	13.8	-3.6	-2.5	-7.3	12.1
India	Nifty	-4.1	-2.6	-6.2	14.7	-3.8	-2.7	-7.2	13.0
Japan	Nikkei 225	-4.4	-0.9	-11.0	-8.6	-4.1	-1.2	-12.4	-15.7
N Z	NZX 50 Index	-2.1	0.6	-6.4	-2.5	-1.2	3.4	-10.1	-9.3
S Korea	KOSPI	-2.6	0.5	-9.9	-11.2	-3.0	1.4	-10.6	-16.4
UK	FTSE 100	-2.2	0.3	3.7	15.5	-3.7	0.2	3.1	11.0
Germany	DAX	-5.6	-4.9	-9.9	5.7	-6.8	-4.1	-10.3	-1.7
Russia	MOEX	-30.3	-29.2	-38.5	-26.2	-36.2	-33.7	-45.6	-33.6
UAE	ADX General	1.4	4.1	9.3	62.1	1.4	4.1	9.3	62.1
Mexico	IPC	-1.3	3.7	3.4	17.9	-1.3	5.9	5.4	20.9
Singapore	Straits Times	-3.9	1.5	1.9	11.7	-4.6	1.6	2.4	10.0
USA	Dow Jones	-2.0	-1.9	-4.3	12.1	-2.0	-1.9	-4.3	12.1
USA	S&P 500	-0.8	-1.1	-6.7	15.0	-0.8	-1.1	-6.7	15.0

As on 25 February 2022. Returns in percentage.

recovery from the national lockdown of CY2020 and the second wave of the covid-19 pandemic in mid-2021. The growth for FY 2023 was projected at 8.4% and for FY 2024 at 6.5%. Oil prices and supply distortions, however, could be a drag on growth.

Skymet, India's private weather forecasting solutions company, forecast the upcoming southwest monsoon to be 'normal'. The La Nina events, which had affected the last two monsoons, is shrinking, and expected to turn neutral later, it explained.

Annual inflation based on wholesale prices declined to 12.96% in January 2022 from 13.56% in December 2021 though it shot up from 2.51% in January 2021. The high rate of inflation in January 2022 was primarily due to rise in prices of mineral oils, crude petroleum and natural gas, basic metals, chemicals and chemical products, and food articles as compared to the corresponding month of the previous year.

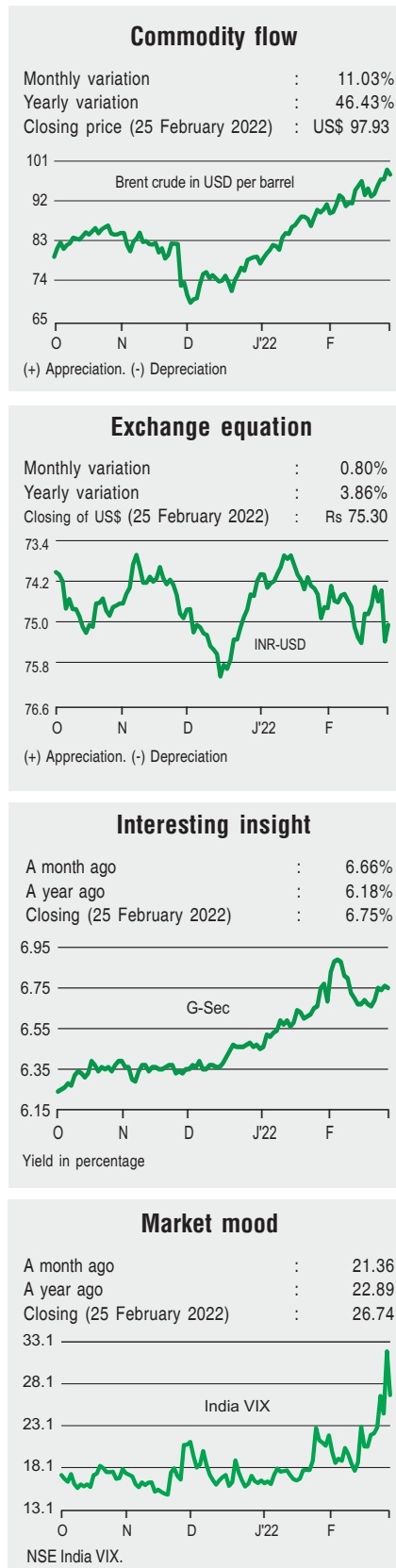
India's overall exports in US dollars grew nearly 37% in January 2022 over January 2021. Total imports were estimated to be up more than 30%, signifying an economy on the move. Exports were up 54% and imports 20% over April-January 2019-20.

In the US, the Dow Jones Industrial Average notched its best daily gain since early November 2020 by surging 834.92 points to pierce the 34,000 level on bargain-hunting as reports suggested Russia was in favour of talks with Ukrainian leadership even as Moscow displayed its military force, pressing toward the capital of Ukraine. The S&P 500 closed beyond 4,380 and the Nasdaq Composite Index ended at near 14,000.

The market remained nonchalant to the White House's declaration that the US will join the EU in directly sanctioning Russian President Vladimir Putin, along with Russian Foreign Minister Sergei Lavrov and members of the Russian national security team for the invasion of Ukraine. The measure will be over and above sanctions announced earlier to isolate Moscow from the global economy. So far, Russia's oil exports have been spared and access to the Swift global payment network had not been blocked.

Investors hoped that the Ukrainian crisis could slow moves by central banks to raise interest rates to combat inflation. Crude-oil prices came off after rising above US\$100 a barrel during intraday trading for the first time since CY2014.

Soothing voices from Fed officials offered a balm for frayed nerves. San Fran-



cisco Fed President Mary Daly said the economy does not have to experience a severe recession like the late 1970s and early 1980s just because inflation has returned to 40-year highs. Chicago Fed President Charles Evans said he sees no need for extra restrictive rate hikes, which triggered past recessions. Philadelphia Fed President Patrick Harker said he wanted a small interest rate hike in March and then methodical moves that do not upset the economy's strong performance. Minneapolis Fed President Neel Kashkari thought US inflation will slow down markedly as the year progresses, and it will be on the way to achieving a 2% target. Kansas City Fed President Esther George said it was too soon to say whether a 50-basis-point rate increase is needed in March. She reiterated her call for the Fed to begin selling assets from its nearly US\$9 trillion balance sheet.

A slew of economic data showed Omicron and inflation were not enough to deter US consumer buying. Sales of US retailers jumped 3.8% in January, the largest since last March 2021, when stimulus checks reached households' bank accounts. Retail sales had fallen 2.5% in December. Households bought more goods in early CY2022 after paring back in the final month of last year. Americans sharply increased spending by 2.1% in January, exceeding expectations. Spending had fallen in December for the first time in 10 months amid fears surrounding the Omicron variant of the coronavirus. Orders for durable goods rose 1.6% in January, far more than the forecast a 0.8% rise.

A pair of surveys of purchasing managers showed private-sector activity in the US economy picked up February 2022 as the spread of the Omicron variant faded. A flash index of activity by service-oriented companies jumped to 57.5 from an 18-month low of 51.1 in January, IHS Markit said. A similar gauge of manufacturers rose to 52.5 in February from 50.5. A reading of industrial capacity in use rose 77.6% in January compared with 76.6% in December 2021. The New York Fed's Empire State business conditions index edged up to 3.1 in February, after a surprise negative 0.7 reading in January.

Permitting for new homes occurred at a seasonally adjusted annual rate of 19 lakh, up nearly 1% compared with December and the pace recorded a year ago. Economists had expected building permits to come in at a median pace of 17.5 lakh. Existing-home

sales increased by nearly 7% between December and January, hitting a seasonally adjusted, annual rate of 65 lakh, exceeding economists' consensus of home sales to come in at 61lakh.

With the earnings season is moving into its final stretch, earnings of 78% of the 358 companies in the S&P 500 that had reported the December 2021 quarter results came in above analyst expectations, while 18.2% missed forecasts. Goldman Sachs updated its S&P 500 year-end forecast, dropping it to 4,900 from 5,100. This is still 11% higher than the current reading.

Earlier, the domestic stock market was hammered on 24 February 2022, after Russian forces invaded Ukraine. The Nifty settled below 16,250, its lowest level since August 2021. The S&P BSE Sensex, tumbled below 54,530. The S&P BSE Mid-Cap index cracked 5.53%, while the S&P BSE Small-Cap index dropped 5.77%. India VIX surged 30.31% at 31.9825. Crude oil prices spiked to US\$95 a barrel mark due to the Ukraine crisis.

Dampening the market mood was the twin threat of high retail prices and low manufacturing output., India's annual retail inflation inched up to 6.01% in January 2022, rising from 5.66% in the previous month and from 4.06% in January 2021. Industrial output slumped to a 10-month low of 0.4% in December 2021, dragged down by manufacturing, capital goods and consumer durables output along with an unfavourable base. The Index of Industrial Production had grown 1.3% a month ago and 2.2% in December 2020.

In the US, the Dow ended at 33,132, just a whisker away from a 10% decline from its 4 January 2022 record close. The S&P 500 entered correction territory as investors reacted to Russian President Vladimir Putin's decision to order troops to breakaway regions of Ukraine, escalating tensions and raising fears of a full-scale invasion. A death cross crystallized in the Nasdaq Composite index, at the 13,550 level, pointing to a bearish chart pattern.

The Fed's favourite inflation calculator rose by 0.6% in January and showed the biggest yearly increase since CY 1982. The January producer-price index showed a 1% monthly rise, double the 0.5% increase expected by economists. The increase in wholesale prices over the past year was down only marginally to 9.7% from 9.8%, which was the biggest advance in the index since it was configured in CY2009, and one

Domestic flavour

How the indices moved

NAME	25 FEB 2022	52-WEEK HIGH	52-WEEK LOW	VARI (%) 15 DAY	VARI (%) 1 YR	P/E 10Y AVG	P/E 10Y AVG	P/BV 10Y AVG	P/BV 10Y AVG	DY (%)	DY (%) 10Y AVG
BSE Sensex	55858.5	62245.4	47204.5	-5.2	9.4	24.4	22.5	3.4	3.0	1.0	1.3
BSE Mid-Cap	23162.5	27246.3	19232.9	-6.2	13.9	23.0	33.5	2.8	2.2	1.1	1.2
BSE Small-Cap	26450.4	31304.4	19726.1	-9.6	30.3	35.8	26.6	3.0	1.9	0.8	1.1
BSE 100	16898.0	18926.9	14362.3	-5.5	10.7	23.5	22.4	3.4	2.8	1.2	1.3
BSE 200	7187.0	8081.8	6090.2	-5.7	11.8	23.4	23.2	3.3	2.8	1.2	1.3
BSE 500	22551.9	25454.9	18983.0	-6.1	12.8	23.5	23.5	3.2	2.6	1.2	1.3
BSE IT Sector	33153.0	38713.3	24342.5	-5.7	32.7	31.7	20.7	8.1	5.3	1.6	1.7
BSE FMCG Sector	12926.7	15425.9	11923.3	-5.1	6.4	34.8	39.7	6.6	9.6	2.4	1.5
BSE Cap Goods	27183.7	31269.3	19708.4	-6.2	22.9	44.9	38.5	3.7	3.2	0.9	1.1
BSE Cons Durable	42235.2	47440.0	30917.1	-2.2	31.2	68.7	55.7	11.3	6.0	0.4	0.6
BSE Healthcare	23219.5	26979.1	19863.8	-5.7	9.6	33.1	35.6	4.2	4.1	0.6	0.6
BSE PSU	8208.6	9358.8	6252.5	-8.4	13.2	7.1	15.2	1.1	1.3	4.2	3.0
BSE Tech	14766.0	17054.5	11195.8	-5.9	28.0	41.0	34.3	8.6	4.5	1.5	1.5
BANKEK	41884.2	47877.5	34513.3	-6.3	2.2	20.8	23.4	2.4	2.2	0.3	0.8
BSE Auto	24763.7	27271.0	21055.1	-6.1	4.6	86.2	176.1	3.8	3.7	1.1	1.2
BSE Metal	19706.7	22654.2	13129.3	-6.8	39.8	5.6	7.9	1.7	1.4	3.8	3.2
BSE Oil&Gas	16897.2	19552.4	14216.0	-7.5	4.7	7.1	12.8	1.4	1.6	4.1	2.8
BSE Realty Index	3445.1	4464.3	2370.3	-7.9	21.4	53.7	-16.1	3.2	1.4	0.2	0.7
BSE Power	3794.5	4013.1	2339.1	-3.5	55.0	20.5	19.6	2.5	1.6	2.2	2.1
BSE IPO	9706.2	13746.7	8123.9	-13.5	11.4	99.1	33.5	6.5	NA	0.2	NA
BSE Greenex	4437.2	4888.0	3580.6	-5.5	17.6	21.7	30.3	3.4	2.8	0.8	1.2
S&P BSE BasicMat	5279.7	6155.2	3976.2	-9.2	29.0	10.2	NA	2.2	NA	1.7	NA
S&P BSE Cons. Di	5452.6	6215.3	4386.7	-5.5	15.7	45.6	NA	5.1	NA	0.7	NA
S&P BSE Energy	7229.8	8595.9	5954.2	-5.1	8.7	14.8	NA	1.9	NA	1.7	NA
S&P BSE Finance	7890.5	9167.2	6830.2	-6.3	-0.4	22.6	NA	2.4	NA	0.6	NA
S&P BSE Indus.	5383.2	6214.6	3989.4	-7.7	26.6	86.4	NA	3.6	NA	0.7	NA
S&P BSE Telecom	1679.0	1944.0	1260.0	-7.9	15.5	-40.1	NA	-5.5	NA	0.8	NA
S&P BSE Utiliti.	3210.3	3437.9	2043.1	-4.3	51.5	15.8	NA	1.9	NA	2.6	NA

10-Y Avg: 10-year average. EPS: Earning per share, DY: dividend yield and BV: book value as per data provided by the BSE. The 10-year average given only for those indices that were in existence on 8 June 2009. NA: Not available.
Source: Capitaline Database

of the fastest rates since the early 1980s. Import prices for January climbed up 2% and 1.4%, excluding fuel costs.

Not surprisingly, Fed officials reiterated that the time had come to pursue a path of costly and scarcer money. Louis Federal Reserve President James Bullard, who has called for more aggressive rate increases than his colleagues, said too much "mindshare" has been devoted to the idea that inflation will moderate at some point. He insisted the Fed "front load" rate increases in the face of persistently high inflation. He did not think the Fed's rate moves would sink the economy or deeply unsettle financial markets.

President of the New York Fed John Williams said it would be "appropriate" to raise the central bank's benchmark short-term interest rate in March and begin to reduce its US\$9 trillion stockpile of bonds "later this year."

Minutes of the January Fed meeting provided few new details for investors, who are now pricing about six interest rate increases this year. Yet investors are becoming concerned that the Fed may not be able to slow inflation without slowing the economy. The minutes reiterated support for a faster pace of interest rate hikes and a significant reduction of the central bank's near-US\$9 trillion balance sheet. The minutes were in keeping with Fed Chairman Jerome Powell's more hawkish message.

At the same time, several data points suggested a fragile economic recovery. The number of Americans filing new claims for jobless benefits unexpectedly rose, with initial claims for state unemployment benefits increased 23,000 to a seasonally adjusted 2.48 lakh for the week ended 12 February

US pending home sales fell a sharp 5.7% in January over a year ago in contrast to

estimates of pending home sales inclining 1%. US home builders started construction on homes at a seasonally adjusted annual rate of roughly 16.4 lakh in January, representing a roughly 4% decrease from the previous month. Compared with January 2021, however, housing starts were up nearly 1%. Economists had expected housing starts to occur at a median pace of 16.9 lakh. The National Association of Home Builder's latest confidence index slipped a point to 82 in February from a month ago.

An index of leading economic indicators for the US fell 0.3% in January on surging omicron cases, high inflation, and persistent supply-chain disruptions. The decline in the index was the first since last spring. The market had expected a small increase. The LEI is a weighted gauge of 10 indicators designed to signal business-cycle peaks and valleys.

Policy

The Union government on 18 February 2022 unveiled the **National Hydrogen Mission** to meet climate targets and make India a green hydrogen hub. The policy will help in meeting the target of production of 5 mt of green hydrogen by CY2030 and develop renewable energy capacity. Hydrogen and ammonia are envisaged to be the future fuels to replace fossil fuels. Production of these fuels by using power from renewable energy, termed as green hydrogen and green ammonia, is one of the major requirements towards environmentally sustainable energy security of the nation. The government is taking various measures to

facilitate the transition from fossil fuel and fossil fuel-based feed stocks to green hydrogen and green ammonia.

The Ministry of Power has waived the power transmission charges for 25 years for green hydrogen and ammonia manufacturers, allowed them to buy renewable power from exchanges or their own unit and allowed these companies to bank unconsumed renewable power for up to 30 days with power distribution companies (discoms). These companies will be provided open access within 15 days of application.

Economy: Looking ahead

American credit rating agency Moody's Investors Service raised **India's growth forecast** to 9.5% from 7% for CY2022, citing a stronger-than-expected economic recovery from the national lockdown of 2020 and the second wave of the covid-19 pandemic in mid-2021. It maintained the forecast for 5.5% growth in CY2023, translating into 8.4% growth in FY2023 and 6.5% growth in FY2024. However, it flagged high oil prices and supply distortions as a drag on growth.

The Indian economy is estimated to have

surpassed the pre-covid level of GDP by more than 5% in Q4 of CY2021, with sales tax collection, retail activity and PMIs suggesting solid momentum.

The Union 2022 Budget prioritised growth, with a 36% increase in allocation to capital expenditure to 2.9% of GDP for FY2023. With the RBI leaving interest rates unchanged at its February meeting, monetary policy remains supportive.

Skymet, India's private weather forecasting solutions company, expects the upcoming monsoon to be 'normal'. A detailed report will be released on the prospects of **Monsoon 2022** in April. Skymet has been predicting monsoon since CY2012, except in CY2020, when it abstained for strategic reasons.

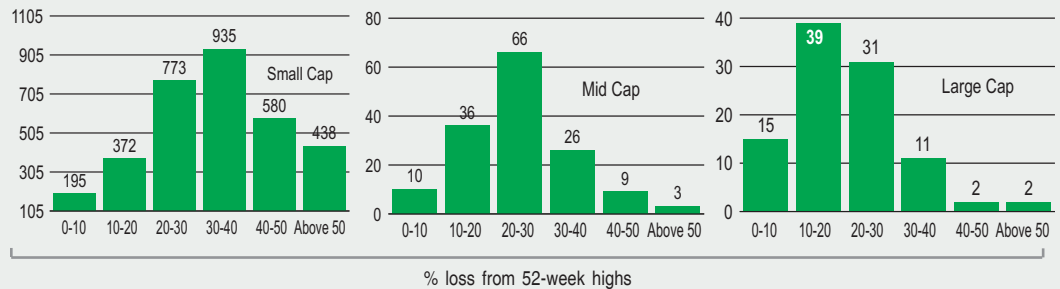
"Monsoon has large inter-annual fluctuations in its arrival, intensity, duration, and withdrawal. It is rather early to decode all these aspects at this stage. However, there are precursors to get an early glimpse and gauge its health during the four-month-long season. The last two monsoon seasons have been driven by back-to-back La Nina events, which has started shrinking now. It also means that Monsoon 2022 is going to be a devolving La Nina to start with and turn neutral later," it said.

Economy: Looking back

India's headline inflation rate based on the **CPI** jumped to 6.01% in January 2022. CPI inflation was 5.66% in December 2021. India's inflation based on the **WPI** stood at 12.96% in January 2022

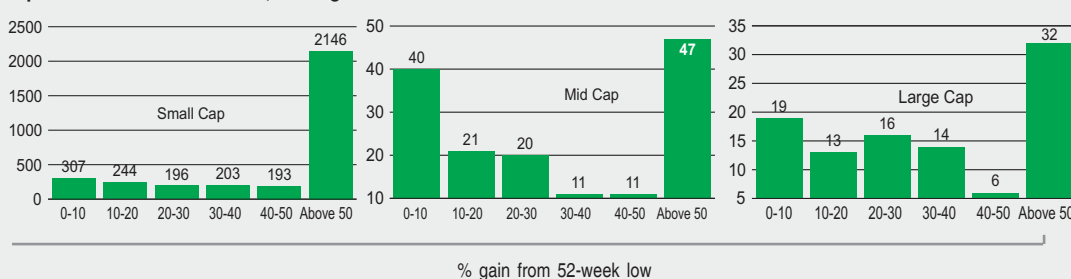
In pain

About 83% of small-caps, 69% of mid-caps, and 46% of large-caps, down from their annual highs, have shed more than 20%



In gain

About 70% of small-caps, 59% of mid-caps, and 68% of large-caps, up from their 52-week lows, have gained 20% or more



compared with 2.51% in January 2021.

The high rate of inflation in January 2022 was primarily due to rise in prices of mineral oils, crude petroleum and natural gas, basic metals, chemicals and chemical products, and food articles as compared the corresponding month of the previous year. WPI grew 13.56% in December 2021 and 14.87% in November 2021.

Industrial output slumped to a 10-month low of 0.4% in December, dragged down by manufacturing, capital goods and consumer durables output along with an unfavourable base. The IIP had registered a growth of 1.3% a month ago and 2.2% in December 2020.

India's overall exports in January 2022 are estimated to be US\$61.41 billion, a growth of 36.76% over January 2021 and a growth of 38.90% over January 2020. Overall imports in January 2022 are estimated to be US\$67.76 billion, a slower rate of growth of 30.54% over January 2021 and a growth of 30.19% over January 2020.

India's overall exports in April-January 2021-22 are estimated to be US\$545.71 billion dollars, a growth of 37.68% over the same period last year and a growth of 23.29% over April-January 2019-20. Overall imports in April-January 2021-22 are estimated to be US\$616.91 billion, a growth of 54.35% over the same period last year and a growth of 20.15% over April-January 2019-20.

Markets

Apollo Hospitals Enterprise (AHE) will replace Indian Oil Corporation (IOC) in the 50-share benchmark **Nifty 50 index** effective 31 March 2022.

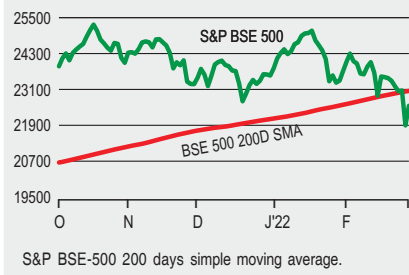
FSN E-Commerce Ventures, IOC, MindTree, One97 Communications, SRF and Zomato will replace AHE, Aurobindo Pharma, Hindustan Petroleum Corporation, Indraprastha Gas, Jindal Steel & Power, and Yes Bank in the **Nifty Next 50 index**.

Bank of Baroda will replace RBL Bank in the **Nifty Bank index**.

Vedant Fashions was listed at Rs 936, a premium of 8.08% to the IPO price. The IPO was subscribed 2.57 times. The issue opened for bidding on 4 February 2022 and closed on 8 February 2022. The price band of the IPO was fixed at Rs 824-866 per share. The offer comprised OFS by Rhine Holdings of up to 1,74,59,392 equity shares, Ravi Modi Family Trust of up to 1,81,82,432 equity shares, and Kedaara Capital Alternative Investment Fund - Kedaara Capital AIF I of up to 7,23,014

Disappearing froth

The broad market, represented by S&P BSE 500, entered correction, sliding over 10% from its all-time peak, by 25 February 2022



equity shares.

Vedant Fashions retails ethnic wear. Its Manyavar brand is a category leader in the branded Indian wedding and celebration wear market with a pan India presence. Other brands include Twamev, Manthan, Mohey and Mebaz. The Manyavar brand accounts for about 80% of the revenue. As of 30 September 2021, retail footprint extended to 1.2 million square feet covering 535 exclusive brand outlets (EBOs), including 58 shop-in shop, spanning across 212 cities and towns in India and 11 EBOs overseas across the US, Canada, and the UAE. Consolidated net profit was Rs 98.40 crore and sales Rs 359.80 crore in the 12 months ended September 2021.

Corporates

Bank of Baroda will acquire Union Bank of India's 21% stake in IndiaFirst Life Insurance Company, a JV between Bank of Baroda, Union Bank of India and Carmel Point In-

vestments. Following a right of first offer made by Union Bank of India to the existing shareholders of IndiaFirst Life Insurance Company to divest 21% of its stake in the life insurance company and on completion of related processes under the shareholders agreement and consequent upon receiving approvals from the respective boards of both banks, Bank of Baroda to acquire the 21% stake of Union Bank of India in IndiaFirst Life Insurance Company, subject to receiving all statutory and regulatory approvals.

On conclusion of this stake sale process, the revised shareholding in IndiaFirst Life Insurance Company will be Bank of Baroda 65%, Carmel Point Investments India 26% and Union Bank of India 9%. IndiaFirst Life Insurance Company will continue to have long term agency distribution agreement with both banks even after this stake sale.

Bank of Baroda's net profit rose 107.05% to Rs 2,197.03 crore on 0.37% increase in total income to Rs 20,482.26 crore in Q3 December 2021 over Q3 December 2020.

Equitas Small Finance Bank raised Rs 550 crore through QIP of equities by selling 10,26,31,087 equity shares to QIBs at issue price of Rs 53.59 each, aggregating to Rs 5,49,99,99,952. The QIP issue opened on 14 February 2022 and closed on 18 February 2022. The government of Singapore invested about Rs 155 crore, while the Monetary Authority of Singapore put in Rs 36 crore. The balance Rs 359 crore was invested by Nippon Life India Trustee, SBI Mutual Fund, ICICI Prudential, HDFC Mutual Fund and HDFC Trustee Company.

The QIP will reduce the promoters holding to 75% and raise public shareholding to a minimum of 25%, as stipulated by market regulator Sebi. As on 31 December 2021, the promoter of the bank, Equitas Holdings, held 81.36%. The small finance bank's net profit fell 2.34% to Rs 108.11 crore on 2.30% increase in total income to Rs 1,035.01 crore in Q3 December 2021 over Q3 December 2020.

Shares of non-bank finance companies (NBFCs) rose after the RBI granted NBFCs an extension to comply with its new regulations for upgrading non-performing assets (NPAs) to standard ones. **Mahindra & Mahindra Financial Services, Shriram Transport Finance Corporation, IIFL Finance, Poonawalla Fincorp, Edelweiss Financial Services, L&T Finance Holdings, Muthoot Fi-**

Peer pressure

How world currencies fared against the US dollar

COUNTRY	RATE / US\$	VARIANCE %					
		15 D	1 M	3 M	6 M	1 Y	
Indian Rupee	75.09	-0.4	0.1	1.1	2.2	1.5	
Brazilian Real	5.15	-0.9	-4.5	-7.5	-0.8	-7.6	
Chinese Yuan Ren	6.32	-0.6	-0.7	-1.1	-2.4	-2.5	
Euro	0.89	1.3	-0.9	0.5	4.8	7.5	
Russian Ruble	82.99	9.1	6.8	13.0	12.8	11.2	
Singapore Dollar	1.35	0.7	-0.1	-0.4	0.6	1.6	
Argentine Peso	107.44	1.3	2.5	6.9	10.1	19.6	
Thai Baht	32.52	-0.4	-2.7	-0.8	-0.1	6.7	
Philippine Peso	51.28	0.1	0.2	1.6	2.9	5.4	

Data as on 25 February 2022.

(-) indicates appreciation (+) indicates depreciation

nance, and Cholamandalam Investment and Finance Company advanced.

The RBI extended the deadline for NBFCs to comply with new asset classification norms issued on 12 November 2021. NBFCs will now be allowed to move to the new rules for recognising bad loans by 30 September 2022, as against 31 March 2022. Paragraph 10 of the circular stipulates that loan accounts classified as NPAs can be upgraded as 'standard' asset only if entire arrears of interest and principal are paid by the borrower.

The new guidelines issued late last year had asked non-bank lenders to upgrade bad loans to standard assets only after all interest dues and principal outstanding are repaid across credit facilities. The guidelines seek to harmonise income recognition and asset classification practices at banks and NBFCs. Earlier, NBFCs had sought an extension to comply with the terms of the November 12 circular as applied to MSME accounts.

The RBI has also issued clarifications in response to queries it had received. The definition of 'out of order', it said, will be applicable to all loan products being offered as an overdraft facility, including those not meant for business purposes and/ or which entail interest repayments as the only credits.

Cholamandalam Investment & Finance Company's consolidated net profit climbed up 16.97% to Rs 248.93 crore on 2.22% growth in total income to Rs 3,727.53 crore in Q3 December 2021 over Q3 December 2020. PBT jumped 19.46% to Rs 731.73 crore. Pent-up demand, good monsoon and uptrend in economic indicators like tax collections, power consumptions, vehicle registrations, highway toll collections and e-way bills led to a sharp recovery disbursements and collections during Q3 FY2022. Pat was Rs 524 crore compared to Rs 409 crore in the corresponding quarter of the previous year, a growth of 28%. AUMs grew by 4% to Rs 79,161 crore as on 31 December 2021 as compared to Rs 75,813 crore as on 31 December 2020.

Cholamandalam MS General Insurance Company (CMSGICL) a subsidiary in general insurance business, registered gross written premium (GWP) of Rs 1,438 crore during the quarter ended 31 December 2021 as against Rs 1,273 crore in the corresponding quarter of the previous year, increase of 13%. Pat was at Rs 16 crore as against Rs 47 crore. The reduction was primarily on account of covid-19 claims of Rs 7.40

Stripped of padding

The Nifty slipped into red since the past three months, with its returns capped at 119% from its multi-year bottom touched on 23 March 2020

	CMP (Rs)	VARIANCE %	
		1YEAR	CY 2022
Adani Ports	695.15	-1.3	-5.63
Asian Paints	3119.20	31.40	-8.86
Axis Bank	758.05	-1.63	8.86
B P C L	336.35	-27.13	-12.89
Bajaj Auto	3508.40	-11.06	7.06
Bajaj Finance	6969.40	26.03	-3.47
Bajaj Finserv	15772.15	53.66	-7.12
Bharti Airtel	688.65	21.14	-0.38
Britannia Inds.	3422.75	0.52	-5.38
Cipla	923.65	14.15	-0.74
Coal India	163.45	4.71	5.25
Divi's Lab.	4138.35	20.30	-11.03
Dr Reddy's Labs	4176.60	-6.78	-13.94
Eicher Motors	2628.40	3.00	-3.33
Grasim Inds	1567.85	23.41	-5.64
H D F C	2401.35	-10.55	-8.92
HCL Technologies	1129.70	21.57	-14.81
HDFC Bank	1456.10	-9.36	-4.18
HDFC Life Insur.	538.90	-26.53	-17.16
Hero Motocorp	2558.40	-25.51	3.30
Hind. Unilever	2170.70	0.34	-8.07
Hindalco Inds.	533.90	52.24	11.68
I O C L	112.35	11.35	-0.53
ICICI Bank	730.05	16.25	-4.53
IndusInd Bank	927.05	-16.46	1.62
Infosys	1694.60	32.96	-10.74

crore and accelerated amortisation of deferred acquisition costs of Rs 109.10 crore (including an amount of Rs 27.50 crore absorbed additionally in current quarter following a reinsurance cession relating to dwellings property business) relating to long-term policies pursuant to regulatory communication.

GWP was Rs 3,738 crore during the nine months ended 31 December 2021 as against Rs 3,331 Cr in the corresponding period of the previous year, an increase of 12%.

Cholamandalam MS Risk Services, a JV, registered total income of Rs 16.51 Cr for the quarter ended 31 December 2021 as against Rs 13.31 crore in the corresponding quarter of the previous year. Pat was Rs 2.24 crore as against Rs 3.57 crore. The total income for the nine months period ended 31 December 2021 was Rs 41.02 crore as against Rs 27.84 crore a year ago.

After the Enforcement Directorate (ED) conducted raids at Indiabulls Finance Center in Mumbai and Delhi, **Indiabulls Hous-**

	CMP (Rs)	VARIANCE %	
		1YEAR	CY 2022
ITC	213.95	2.30	-2.35
JSW Steel	598.60	41.93	-10.26
Kotak Mah. Bank	1856.70	-2.05	1.77
Larsen & Toubro	1777.05	17.96	-7.58
M&M	807.60	-5.98	-2.68
Maruti Suzuki	8356.10	20.57	11.06
Nestle India	17715.10	9.94	-9.97
NTPC	130.35	20.69	3.45
O N G C	159.50	33.98	11.50
Power Grid Corp'n	197.30	15.61	-3.76
Reliance Industr	2283.95	6.51	-4.99
SBI Life Insuran	1055.60	21.00	-12.72
Shree Cement	23983.45	-12.63	-11.98
St Bk of India	482.95	18.59	2.58
Sun Pharma.Inds.	831.55	36.42	-2.05
Tata Consumer	709.50	12.89	-5.15
Tata Motors	459.75	38.00	-7.61
Tata Steel	1145.35	54.17	0.25
TCS	3520.75	17.54	-7.78
Tech Mahindra	1389.70	45.09	-22.14
Titan Company	2468.45	72.08	-2.20
UltraTech Cem.	6570.25	2.93	-14.94
UPL	654.70	10.40	-14.33
Wipro	555.25	31.79	-22.74
Nifty 50	16658.40	10.34	-5.49

Current market price (CMP) as on 25 February 2022.

ing Finance clarified that ED sought some information regarding certain clients and the matter originates from ECIR No. 07/HUI/2021 filed by ED based on the FIR lodged in village Wada, Palghar, Maharashtra, in April 2021. The company and its officials have provided the data of clients to ED. The ECIR registered by ED stems out of an FIR filed by one Ashutosh Kamble, who is part of the long-running extortion and blackmail racket against the company.

The FIR is a copy-and-paste of earlier several patently false, vexatious and malicious complaints that the blackmailers have been circulating for last 3 years now, a similar allegations petition under name of Abhay Yadav was dismissed by Supreme Court in CY2019, the company said.

The clarification further reads, "The company had immediately approached the high court (HC) seeking quashing of the false and malicious FIR filed against the company in village Palghar last year." The division bench of the Bombay HC on 27 April 2021

passed a detailed order staying all investigations in the matter.

Consolidated net profit declined 8% to Rs 302.9 crore on 9.4% slide in total income to Rs 2,277.8 crore in Q3 FY2022 over Q3 FY2021.

Capri Global Capital's (CGCL) consolidated net profit jumped 32.05% to Rs 64.89 crore on 32.49% increase in total income to Rs 253.78 crore in Q3 December 2021 over Q3 December 2020. At Rs 86.07 crore, the highest-ever consolidated Patwent up 32.40% over Q3 December 2021. NIM stood at 10.3%. Expanding branch and people cost was reflected in the 63% growth in operating expenses. The cost-income ratio softened on a sequential basis to 38.4%. Despite higher operating expenses, OP growth was 35%, reflecting the strength in core earnings. The annualized RoE touched 14.1% while RoA crossed 4% level after a year to touch 4.2%. The company maintains its +15% RoE guidance for medium term.

Disbursals increased 2.7x to touch Rs 906.4 crore, while the AUM increased 42% touching Rs 5769.3 crore. The AUM growth was balanced, driven by MSME, affordable housing, and construction finance segments. The company commenced co-lending arrangement with SBI and Union Bank of India in December 2021 and expects to generate strong growth through both these channels in the next six months. Outstanding borrowings increased 25% to touch Rs 4169.4 crore. Borrowings were for the long term and diversified across 17 lending institutions. The cost of funds was 8.2%, lower by 80bps and unchanged sequentially. The company is well-funded and maintains a well-matched asset liability profile.

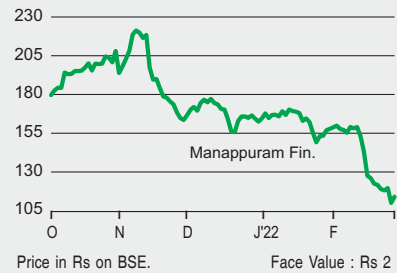
Gross Stage 3 ratio was 3%, up 95bps over the year but lower 27bps over the quarter. The Gross Stage 3 assets increased marginally to Rs 172.4 crore.

Both CGCL and its housing finance subsidiary Capri Global Housing Finance are well capitalized, with overall capital adequacy ratio at 35.2% and 30%, respectively, as of Q3FY2022.

Secured retail lending has been a focus area. Retail offering is being expanded by foraying into the gold loan business. Gold loans offer a vast growth potential for organized players. The reach is being expanded to Tier 2 and 3 markets in west and north India. The target is 1,500 branch locations and a gold loan book size of Rs 8,000 crore

Diminishing allure

Manappuram Finance's total PBT fell 47% over Q3 FY2021 as revenue from gold loans dipped 17%, while mico-finance loans went up 33%



over the next five years. New products will enhance the growth outlook and deliver an overall AUM CAGR of +22% and a RoE of +15% over the medium term.

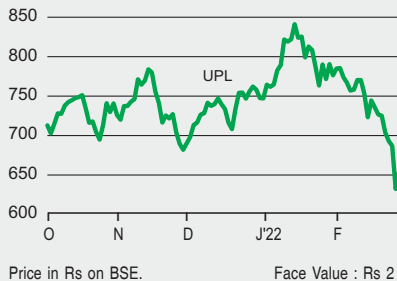
Spandana Spahoorty Financial reported consolidated net profit of Rs 45.1 crore in Q3 FY2022 as against a net loss of Rs 29.7 crore in Q3 FY2021. Total income inclined 2% to Rs 349.9 crore. PBT stood at Rs 167.1 crore, up by 2%. Provision and write-off related to covid-19 and others amounted to Rs 103.1 crore, lower by 48%.

Crisil reported 53.2% increase in consolidated net profit to Rs 168.6 crore on 18.2% rise in consolidated income from operations to Rs 719.5 crore in Q4 December 2021 over Q4 December 2020. Income from operations went up 16.1 % to Rs 2,300.7 crore. Pat increased 31.3% to Rs 465.8 crore. The board recommended a final dividend of Rs 15 per share and a special dividend of Rs 7 per share.

Revenue of Crisil Ratings grew 16.8% over Q4 2020 and 7.5% in CY 2021. Global

Shrinking the base to expand value

Crop-protection chemicals maker UPL on 2 March 2022 will consider buyback of equity shares as its total net profit rose 25% over Q3 FY2021



Analytical Center increased support to the analytical, sustainability and transformation projects of S&P Global Ratings Services. The ratings segment revenue grew 9.5% over the year and 6.9% in CY 2021. The global research & risk solutions business saw client wins and continued to grow through the December quarter. There was increased demand for offerings in the areas of regulatory reporting, product control, sustainability, and buy-side research. Investments in digital and regulatory-driven transformation agenda at financial institutions also spawned business opportunities. The India research business witnessed growth following the pick-up in economic activity. There was increased traction for data, insights, and capital market research offerings. Revenue growth of global benchmarking analytics was driven by deals with global corporate and investment banks. The research segment revenue grew 21.5% over the year and 20.3% in CY2021. The advisory segment saw good momentum with revenue growing 17.6% over the year and 14% in CY2021. The business bagged large wins from multi laterals and expanded its overseas clients' footprint. The business intelligence and risk solutions business saw wins for its regulatory offerings.

Black Box's board will consider stock split on Monday, 14 March 2022. Consolidated net profit dropped 58.2% to Rs 15.38 crore on 11.8% jump in net sales to Rs 1,387.41 crore in Q3 FY2022 over Q3 FY2021. Black Box, formerly known as AGC Networks, is an IT consulting and software firm.

One 97 Communications (Paytm) disbursed 1.9 million loans through its platform in January 2022, up 331% over January 2021. The value of the loans disbursed was Rs 921 crore, an increase of 334%. The business saw increased adoption of our lending products, despite some temporary impact of Omicron over a short period of time on merchant lending disbursement volumes.

GMV processed through the Paytm platform in January 2022 aggregated to Rs 83,481 crore, up 105%. The average monthly transacting users (MTU) were 68.9 million, a growth of 40%. Over 2.3 million devices were deployed across the country as of the end of January 2022 as against 0.7 million devices deployed in the same period last year.

Paytm is one the largest payments platform in India based on the number of con-

sumers, number of merchants, number of transactions and revenue ended March 2021. The company launched Paytm in CY2009, as a mobile-first digital payments platform to enable cashless payments for customers giving them the power to make payments from their mobile phones. It started with bill payments and mobile top-ups as the first use cases, and Paytm Wallet as the first Paytm Payment Instrument.

One 97 Communications (Paytm) reported consolidated net loss of Rs 778.50 crore in Q3 December 2021, higher than net loss of Rs 535.50 crore in Q3 December 2020. Consolidated net sales jumped 88.6% to Rs 1,456.10 crore.

Easy Trip Planners fixed 2 March 2022 as the record date, for the purpose of ascertaining the eligibility of shareholders entitled for issue of bonus equity shares of the company in the proportion of one equity share of Rs 2 each for each equity share held.

Total wireless subscribers decreased from 116.75 crore at the end of November 2021 to 115.46 crore at the end of December 2021, thereby registering a monthly decline rate of 1.10%, according to the Telecom Regulatory Authority of India.

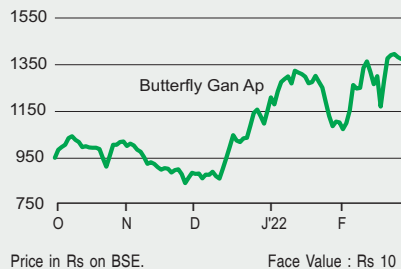
Reliance Industries (RIL)-controlled Reliance Jio lost 1.29 crore subscribers in December 2021 and its total subscriber based stood at 41.57 crore. **Bharti Airtel** added 4.75 lakh subscribers and its total subscriber based stood at 35.57 crore. **Vodafone Idea** lost 16.14 lakh subscribers and its total subscriber based stood at 26.55 crore.

As on 31 December 2021, the private access service providers held 89.81% market share of the wireless subscribers, whereas BSNL and MTNL, the two PSU access service providers, had a market share of only 10.19%.

RIL's Jio Platforms (JPL), a digital service provider, and SES, a global satellite-based content connectivity solutions provider, formed a JV, Jio Space Technology, to deliver the next generation scalable and affordable broadband services in India leveraging satellite technology. The JV will use multi-orbit space networks, that is a combination of geostationary and medium earth orbit satellite constellations capable of delivering multi-gigabit links and capacity to enterprises, mobile backhaul and retail customers across the length and breadth of India and neighbouring regions. It will have availability of up to 100 GBPS capacity from SES and will leverage Jio's

Into the shopping bag

CG Consumer Elec will buy 55% stake in Butterfly Gandhimathi at Rs 1,403 per share and make an open offer for 26% stake at Rs 1,433.90 per share



position and sales reach in India to unlock this market opportunity.

JPL and SES will own 51% and 49% equity stake in the JV, respectively. As part of the investment plan, the JV will develop extensive gateway infrastructure in India to provide services within the country. Jio, as an anchor customer of the JV, entered a multi-year capacity purchase agreement, based on certain milestones along with gateways and equipment purchase with total contract value of circa US\$100 million.

The JV will be a catalyst for connecting the unconnected areas within India and the region to the full range of digital services, offering access to remote health, government services, and distance learning opportunities.

SES operates the world's only multi-orbit constellation of satellites with the unique combination of global coverage and

high performance, including the commercially proven, low-latency Medium Earth Orbit O3b system. SES is listed on Paris and Luxembourg stock exchanges. RIL reported 37.9% jump in consolidated net profit to Rs 20,539 crore on 57% rise in consolidated net sales to Rs 185,027 crore in Q3 FY2022 over Q3 FY2021.

Eicher Motors recorded 14% fall in consolidated net profit to Rs 456 crore KRBLe despite 1.9% rise in total revenues to Rs 2,881 crore in Q3 FY2022 over Q3 FY2021. Ebitda stood at Rs 582 crore as compared to Rs 672 crore in the same quarter of the previous financial year, down 13% over the year. Royal Enfield sold 1,67,664 motorcycles, a decline of 15.6% from 198,557 motorcycles sold over the same period in FY 2021.

Continuing global shortage of semiconductor chips and the onset of the third wave of the covid-19 pandemic posed a challenge to the automobile industry in Q3. Growth momentum of Royal Enfield continued to remain stable, highlighted by persistent good performance in the international markets. Performance across Europe and Americas consistently registered growing trends.

Commitment to the Asia-Pacific region was furthered with the commencement of operations at our CKD facility in Thailand. The facility will enable us to efficiently cater to the growing demand in the region and become the hub for the rest of Southeast Asia.

For the quarter ended 31 December 2021, VECV's revenue from operations was Rs 3,625.7 crore, up by 35.3% from Q3 FY 2021. Pat was Rs 66 crore, up 14%. VECV sold 16,044 vehicles in Q3, a growth of 25.3%. VECV made good progress across all segments backed by focused and granular approach. CVs continued to improve quarter on quarter and is expected to continue the growth path with a lot of pent-up replacement demand and strong focus on infrastructure investments.

Tata Motors' Jaguar Land Rover announced formation of a multi-year strategic partnership with Nvidia to jointly develop and deliver next-generation automated driving systems plus AI-enabled services. Starting in CY 2025, all new Jaguar and Land Rover vehicles will be built on the Nvidia Drive software-defined platform-delivering a wide spectrum of active safety, automated driving and parking systems as well as driver assistance systems.

Inside the vehicle, the system will deliver AI features, including driver and occu-

Taking off

Constituents of the BSE 500 index, comprising the most liquid stocks, hitting 52-week highs, for various reasons in the fortnight ended 25 Feb 2022

COMPANY	CMP (Rs)	VAR (%)	P/E	P/BV
ONGC	159.4	-9.6	4.7	0.8
Blue Star	1055.8	-7.0	63.8	11.4
RHI Magnesita	511.8	-9.4	38.9	9.7
Adani Green	1922.8	-9.7	0.0	265.4
Linde India	2724.5	-9.3	75.7	8.6
Chalet Hotels	260.6	-13.6	0.0	3.9
Cholaman.Inv.&Fn	684.2	-2.5	32.8	5.4
Fine Organic	4274.2	-2.1	77.3	16.7

CMP as on 25 February 2022. Variation % from 52-week high. Data on consolidated priority basis

pant monitoring as well as advanced visualisation of the vehicle's environment.

A global broker reportedly initiated coverage on shares of Tata Motors with an 'over-weight' rating, saying the company demonstrated a commitment to balance sheet deleveraging and structural strengthening. It reportedly believes that the company can achieve its zero net debt target by FY2024. The firm recorded model launch-led market share gains in the India passenger vehicles business. The automaker is strengthening its CV leadership during a cyclical recovery.

The auto major's consolidated net loss stood at Rs 1,451.05 crore in Q3 FY2022 as against net profit of Rs 2,941.48 crore posted in Q3 FY2021. Total revenue from operations fell 4.52% to Rs 72,229.29 crore.

Ashok Leyland reported standalone net profit of Rs 6 crore in Q3 FY2022 as against net loss of Rs 19 crore in Q3 FY2021. Revenue stood at Rs 5,535 crore, up 15%. Domestic MHCV sales increased by 15% to 16,667 units and domestic LCV volumes declined by 11% to 14,233 units. Export volume (MHCV & LCV) was 3,177 units, up 8%. MHCV domestic truck and bus volumes grew at almost twice that of industry at 39% compared to the TIV growth of 20%. Consequently, the company's MHCV market share improved sequentially by 3.6% to 26.1% from 22.5% in Q2 FY2022.

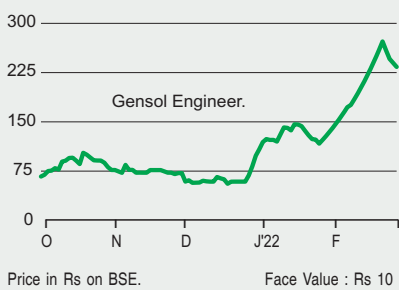
Cash of Rs 415 crore was generated in Q3, bringing down the net debt as on 31 December 2021 to Rs 2,697 crore. Debt equity end of the quarter was 0.42 times. There are plans to launch vehicles in Q4 of the current year under the CNG range. The EV business under Switch continues to expand and grow. Switch UK will set up a manufacturing plant in Spain. The Indian company continues to win electric vehicle orders from state transport undertakings. In Q3, Switch won a 300 electric bus order from Bangalore Metropolitan Transport Corporation. Supply commenced of 40 units of the electric bus order from the Chandigarh Transport Undertaking.

The MHCV segment is expected to lead the recovery in the coming months riding on the back of growth in core sectors such as construction and mining, increased capital outlay for infrastructure projects, conducive financing environment and pent-up replacement demand. The response for AVTR and our BS6 performance was good.

LCV volumes should grow further owing to the increased demand for last mile

Revenue pipeline

Gensol Engineering bagged deals of Rs 70 crore for building solar power projects totalling around 24 MWP in Madhya Pradesh and Punjab



connectivity, especially from the e-commerce segment. The focus on exports, defence, power solutions and parts businesses will ensure a balanced growth, even as the reach and the products of the core MHCV business are expanded. Commodity prices are expected to decrease further and supply of semi-conductors, too, will ease.

Balkrishna Industries reported 2% rise in net profit to Rs 329 crore on 39% increase in total income to Rs 2,079 crore in Q3 FY2022 over Q3 FY2021. Raw material costs surged 58% to Rs 1,015 crore. Ebitda stood at Rs 507 crore, up 6%. Ebitda margin stood at 24.4% as against 31.9% in Q3 FY2021. Ebitdamargin was impacted on ac-

Shedding fat

The Nifty Bank index shed over 11% by 25 February 2022 from its historic milestone of 41,238.30 touched on 26 October 2021

BANKS	CMP (Rs)	VARIANCE %	
		1YEAR	CY 2022
AU Small Finance	1234.70	5.83	15.90
Axis Bank	758.05	-1.63	8.86
Bandhan Bank	307.25	-10.21	21.73
Federal Bank	96.75	12.17	10.95
HDFC Bank	1456.10	-9.36	-4.18
ICICI Bank	730.05	16.25	-4.53
IDFC First Bank	42.05	-35.01	-15.31
IndusInd Bank	927.05	-16.46	1.62
Kotak Mah. Bank	1856.70	-2.05	1.77
Punjab Natl. Bank	34.95	-16.59	-8.03
RBL Bank	132.95	-46.60	0.15
St Bk of India	482.95	18.59	2.58
Nifty Bank	36430.75	-0.32	0.02

Current market price (CMP) as on 25 February 2022.

count of higher raw material costs, increased power and fuel costs and marketing spends.

There was strong demand for products across geographies. Macro challenges continued to be in terms of raw material and logistics costs along with the availability of containers. Higher marketing spends and power and fuels expenses impacted profitability. The company continued to maintain 28-30% Ebitda margin on a long-term sustainable basis. All capex plans are on track. Benefit of strong demand is expected to be achieved through capacity additions at the Waluj and Bhuj plants. Sales volume guidance for FY2022 stood at 275,000 - 285,000 tonnes.

Bharat Forge entered a definitive agreement to acquire JS Autocast Foundry India. Established in 2004, JS Auto is a supplier of critical machined Ductile Iron castings for the wind, hydraulic, off-highway and automotive applications. Over the past 5 year, sales of JS Auto grew at a CAGR of 17.7%, with sales of Rs 259 crore in FY2021.

Bharat Forge will acquire JS Auto for an upfront consideration (based on enterprise valuation adjustments) plus fixed deferred payment at the end of third year. The closing of the transaction is subject to customary closing conditions. The valuation has not been disclosed due to reasons of confidentiality.

The acquisition will enable Bharat Forge to expand its product portfolio in the industrial sector, customer base and manufacturing presence in South India. Post completion of the acquisition, JS Auto will become a whollyowned subsidiary of BF Industrial Solutions and a step-down subsidiary of Bharat Forge.

Consolidated net profit was Rs 421.19 crore in Q3 December 2021 as against net loss of Rs 209.20 crore in Q3 December 2020. Net sales jumped 38.97% to Rs 2,394.68 crore.

Schaeffler India's net profit jumped 34.61% to Rs 190.64 crore on 19.58% growth in net sales to Rs 1523.22 crore in Q4 December 2021 over Q4 December 2020. PBT (before exceptional items) was Rs 256.9 crore, 34.4% higher over Q4 CY2020 and 11.9% higher than in Q3 CY2021. PBT margin was 16.9% compared to 15% in Q4 CY 2020. Total expenses rose 17.29% to Rs 1,288.13 crore. Cost of raw material consumed increased 14.60% to Rs 567.19 crore.

Net profit surged 116.21% to Rs 629.12 crore and net sales jumped 47.81% to Rs 5560.51 crore in CY 2021. In Q4 CY 2021,

Continue on page No. 71

Quarterly Results Legend

Industry-wise quarterly results of about 2,000 major companies have been presented in this issue instead of the regular Company Results. The following will ensure a proper perusal and analysis.

Wherever comparable quarterly figures are available on consolidated basis for any company, consolidated figures are presented for that company as indicated by 'C' after the company name. Otherwise standalone figures are presented.

- 1** Sales is net of Goods and Service Tax
- 2** Companies have been arranged in the descending order of the percentage rise in net profit for the quarter ended December 2021 over the quarter ended December 2020.
- 3** TTM (Trailing twelve months) figures are the sum of the last four quarter figures.
- 4** Div (%) is for the relevant previous accounting year.
- 5** Profit figures exclude extraordinary and prior-year items of income/ expenditure.
- 6** LP (Loss to Profit) in the Var.(%) column means that a company which had incurred a loss in the corresponding previous period has made a profit in the current period. PL (Profit to Loss) in the Var.(%) column means that the company which had made a profit in the corresponding previous period has now incurred a loss.
- 7** Nil (-) in the Var.(%) column indicates that either the figures for the corresponding previous period are not available or the variance is insignificant. A variance of 999 indicates that the variance is very large (more than three digits).
- 8** Equity is the present equity, ie, after public issue, rights, bonus, debenture conversion, GDR issue, etc.
- 9** Book value per share is based on the present equity. The reserves are also updated so as to reflect the changes due to public issue, rights, bonus, debenture conversion, GDR issue, etc.
- 10** EPS is calculated on present equity.
- 11** The P/E ratio is calculated by dividing the current market price (as on 28 February 2022) by the TTM EPS.
- 12** Movement in share prices over the last two months is also given.
- 13** Industries in which no company has declared results have not been shown.
- 14** The index at the end of the table lists all companies in alphabetical order, along with the industry number under which they can be located.

Quarterly Results

Company Name	QUARTER ENDED DECEMBER 2021								TTM ENDED DECEMBER 2021								Equity Rs Cr	FV Rs	B.V. Rs	Div (%)	TTM 2112 EPS (Rs)	52 Week High/Low	Prices		P/E Ratio
	Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)	Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)							31/12	28/02	
1 ABR.& GRND.WHEEL																									
Carborundum Uni.C	899.24	23	157.58	21	137.18	25	101.55	16	3212.03	29	580.44	42	506.00	41	376.91	32	18.99	1	121.6	300	19.9	1034/439	982	803	40.4
Grindwell Norton C	501.88	12	89.73	-8	93.10	6	69.70	6	1962.69	31	390.73	44	387.42	48	286.47	43	55.36	5	125.8	190	25.9	2025/820	1915	1608	62.1
Orient Abrasives	43.33	-49	3.29	-62	1.76	-65	1.01	-77	273.68	-11	21.61	-32	10.85	-36	7.27	-49	11.96	1	20.4	15	0.6	40/20	30	28	-
Wendt India C	41.22	15	8.88	30	7.78	37	5.56	30	176.68	48	38.93	175	33.63	257	24.90	272	2.00	10	761.0	300	124.5	6249/3060	5036	4955	39.8
2 AIR-CONDITIONERS																									
Blue Star	1506.22	34	90.59	11	69.96	43	47.50	29	5409.56	38	305.33	74	239.91	339	159.52	282	19.26	2	92.5	200	16.6	1135/740	1014	1072	64.6
Johnson Con. Hit	575.64	18	46.60	-31	27.86	-33	20.62	-33	2044.20	36	134.39	100	59.27	LP	44.87	LP	27.19	10	258.3	-	16.5	2937/1670	1979	1804	109.3
Voltas C	1793.59	-11	155.64	7	171.07	-8	95.98	-25	7919.53	12	751.27	50	874.38	32	559.12	25	33.09	1	155.0	500	16.9	1357/918	1219	1262	74.7
3 ALUMIN & AL.PROD																									
Arfin India	135.61	68	6.26	61	2.74	251	2.58	103	472.89	70	22.27	LP	8.54	LP	7.72	LP	15.89	10	45.2	-	4.9	153/49	123	112	22.8
Century Extrus.	84.14	42	4.07	-21	1.61	-21	1.03	-39	288.14	58	19.39	49	8.35	260	6.00	287	8.00	1	7.0	-	0.8	16/4	14	10	-
Hindalco Inds. C	50272.00	43	7382.16	43	5028.16	70	3493.16	6317	9802.00	48	26971.84	7417	451.84	174	11695.84	175	224.72	1	317.1	300	52.0	580/305	476	574	11.0
MMP Industries C	116.36	75	9.69	21	7.02	3	6.59	32	372.15	71	36.51	57	27.78	47	26.76	91	25.40	10	87.1	10	10.5	199/78	149	165	15.7
Maan Aluminium	164.44	70	6.70	-10	5.43	-11	3.92	-14	606.56	79	30.18	72	25.77	90	19.07	84	13.52	10	54.5	10	14.1	230/67	119	138	9.8
Manaksia Alumi.	130.35	96	7.33	11	2.51	13	2.51	13	395.82	59	24.99	107	7.48	LP	8.31	LP	6.55	1	17.1	-	1.3	34/8	31	24	18.2
Natl. Aluminium C	3773.26	59	1190.52	174	1109.13	271	830.67	247	12661.47	56	3842.58	267	3425.03	421	2861.69	517	918.32	5	63.2	70	15.6	128/51	101	121	7.8
PG Foils	120.62	94	11.72	153	19.08	383	15.45	673	375.61	54	36.88	99	59.18	272	50.64	275	8.11	10	267.6	-	62.4	506/70	379	335	5.4
4 AQUACULTURE																									
Apex Frozen Food	217.51	40	17.30	61	11.48	261	8.45	276	889.35	14	82.02	-4	57.73	-5	42.14	-7	31.25	10	146.4	20	13.5	435/200	299	272	20.1
Coastal Corporat C	146.13	17	6.17	47	6.54	42	4.72	37	494.04	10	22.74	17	26.50	15	18.43	18	11.58	10	176.5	30	15.9	556/165	319	376	23.6
Sharat Industrie	57.48	-15	3.18	31	0.90	-4	0.65	-4	241.13	-3	12.83	9	4.13	7	2.72	3	22.01	10	27.1	-	1.2	73/22	56	60	49.8
Waterbase C	58.93	63	-0.61	PL	-1.95	-101	-1.49	-116	305.17	43	10.68	-27	5.04	-38	3.64	-39	41.43	10	46.8	10	0.9	146/81	104	95	-
Zeal Aqua	118.18	-9	4.49	0	1.61	26	1.11	-13	297.25	-10	20.42	75	5.93	228	4.64	334	12.61	1	4.9	-	0.4	17/5	10	8	-
5 AUTO-LCVS/HCVS																									
Ashok Leyland C	6659.82	11	722.85	-1	59.44	-36	-0.61	PL	24452.29	48	2668.62	23	18.35	LP	-130.14	70	293.55	1	25.5	60	-	153/106	122	119	-
Force Motors C	777.88	58	-11.34	PL	-61.18	-272	-42.84	-126	2971.48	47	31.57	-74	-130.34	-109	-101.96	-130	13.18	10	1389.0	50	-	1740/979	1252	1027	-
Olectra Greentec C	208.26	229	28.60	364	20.54	396	12.66	323	469.84	117	69.21	999	42.71	LP	28.90	LP	32.83	4	90.8	-	3.5	940/169	799	636	181.6
SML ISUZU	249.88	36	-9.55	-4	-25.79	2	-25.79	2	840.99	39	-47.96	12	-108.86	7	-108.46	6	14.47	10	134.1	-	-	843/430	635	508	-
Tata Motors C	72229.29	-4	7835.19	-35	58.89	-99	-845.13	PL288642.46	29	33257.04	47	2402.69	LP	-1305.76	86	664.13	2	134.2	-	-	-	537/269	482	454	-
6 AUTO-PASSENG.CAR																									
Hindustan Motors	-	-76	-1.18	-2	-0.62	PL	-0.62	PL	0.21	-5	-3.82	2	3.31	26	0.64	-64	104.33	5	-1.2	-	-	18/6	12	10	-
M & M C	23594.46	9	4579.48	30	2640.29	88	1872.21	1	85692.15	24	14233.23	19	6580.06	97	6027.43	57	621.60	5	347.3	175	48.5	979/725	837	791	16.3
Maruti Suzuki C	23253.30	-4	1562.20	-30	1224.20	-50	1041.80	-48	85615.10	27	5232.50	8	3677.80	-32	3244.80	-27	151.04	5	1730.2	900	107.4	9022/6400	7427	8312	77.4
7 AUTO-TRACTORS																									
Escorts C	1984.28	-3	264.51	-27	268.30	-29	194.19	-32	7588.67	23	1055.00	9	1107.70	12	810.97	10	134.83	10	394.3	75	60.1	1927/1100	1906	1852	30.8
VST Till. Tract.	208.44	-2	30.25	1	29.00	-27	21.05	-32	830.24	20	101.86	31	120.52	25	90.14	21	8.64	10	817.6	200	104.3	3458/1650	2765	2598	24.9
8 AUTO-SCOOTER/3WH																									
Atul Auto C	102.84	1	-5.86	PL	-11.56	PL	-8.81	PL	311.75	-2	-21.10	PL	-32.77	-999	-24.36	PL	10.97	5	131.7	-	-	270/158	191	178	-
Bajaj Auto C	9021.65	1	1371.20	-21	1647.10	-19	1429.68	-17	33765.97	28	5517.29	19	6522.18	12	5795.93	24	289.37	10	933.8	1400	200.3	4348/3028	3251	3531	17.6
Scooters India	-	-91	-1.09	61	-2.31	16	-2.31	16	1.54	-77	-43.71	-141	-43.95	-147	-43.95	-147	87.27	10	-0.8	-	-	44/29	34	32	-
9 AUTO-M CYCLE/MOP																									
Eicher Motors C	2880.65	1	582.36	-13	557.00	-17	456.13	-14	10044.84	24	2049.59	30	2009.45	25	1592.60	42	27.34	1	421.9	1700	58.2	2995/2304	2590	2586	44.4
Hero Motocorp C	8013.08	-19	983.10	-32	916.23	-37	703.74	-31	30744.47	7	3815.46	7	3559.91	4	2586.48	-2	39.96	2	786.6	5250	129.4	3514/2311	2461	2536	19.6
TVS Motor Co. C	6597.35	8	769.46	2	354.49	-11	248.06	-13	23902.01	37	2689.17	37	1134.97	100	820.78	111	47.51	1	84.5	350	17.3	793/495	627	618	35.7
Wardwizard Inno.	58.11	392	4.33	LP	3.88	424	2.87	288	121.32	439	10.88	LP	8.24	999	5.89	898	26.23	1	3.0	-	0.2	101/59	83	81	-
10 AUTO ANCILLARIES																									
Alicon Cast. C	278.94	4	33.14	2	13.44	7	12.14	6	1080.06	49	123.13	163	42.48	LP	36.30	LP	8.06	5	263.5	-	22.5	999/399	813	765	34.0
Amara Raja Batt. C	2365.87	20	284.65	-7	197.70	-24	145.30	-25	8618.80	30	1120.18	7	817.01	3	603.10	1	17.08	1	256.1	1100	35.3	929/520	637	561	15.9
Auto.Corp.of Goa	77.06	103	4.68	LP	4.56	LP	3.41	LP	214.15	43	-8.26	51	-5.27	56	-4.25	52	6.09	10	265.2	-	-	1198/360	1005	878	-
Autoline Industr C	164.61	78	12.80	603	1.86	LP	1.93	LP	498.19	123	36.54	LP	-10.20	81	-4.16	92	37.96	10	12.4	-	-	80/31	56	57	-
Automotive Axles	374.40	37	34.91	37	26.79	55	19.80	50	1363.89	108	117.38	277	84.68	999	62.08	999	15.11	10	372.3	45	41.1	1650/945	1574	1515	36.9
Automotive Stamp	162.26	45	6.45	81	0.39	LP	0.39	LP	538.90	96	21.10	LP	-6.44	83	-6.42	83	15.86	10	-61.1	-	-	924/31	657	261	-
Banco Products C	403.76	6	39.69	-27	28.27	-40	17.10	-54	1898.27	33	218.72	18	188.91	17	130.62	16	14.30	2	128.4	100	18.3	225/137	173	147	8.0
Barhat Gears	187.44	23	16.40	1	7.68	60	6.14	30	712.78	61	66.10	136	27.36	LP	20.47	LP	10.24	10	96.1	-	20.0	190/66	146	137	6.9
Bharat Seats	197.56	12	8.06	-43	3.15	-64	2.36	-64	756.25	61	29.85	51	13.52	LP	9.87	LP	6.28	2	37.3	25	3.1	104/60	75	68	21.8
Bosch C	3109.08	2	357.36	7	335.70	-2	234.96	-24	11686.45	31	1640.55	107	1708.47	82	1350.55	31	29.49	10	3462.4	1150	457.9	19245/13230	17307	15748	34.4
Craftsman Auto C	554.15	13	127.81	-10	57.40	-12	37.60	-14	2097.51	54	529.95	42	244.01	201	158.91	194	10.56	5	494.4	-	75.2	2773/1115	2266	1995	26.5
Duncan Engg.	14.06	18	2.35	75	2.16	91	1.49	32	52.19	35	7.56	91	6.83	132	9.68	229	3.70	10	88.0	-	26.2	437/92	248	229	8.8
Endurance Tech. C	1889.12	-7	203.21	-42	117.93	-52	94.63	-52	7603.24	26	1033.33	10	666.61	19	537.01	20	140.66	10	263.2	60	38.2	1981/1250	1691	1319	34.5
Enkei Wheels	150.56	86	13.43	35	10.45	310	7.43	261	450.53	91	36.31	LP	17.48	LP	16.28	LP	8.99	5	115.5	-	9.1	439/259	340	385	42.4
Exide Inds. C	3311.71	14																							

Company Name	QUARTER ENDED DECEMBER 2021								TTM ENDED DECEMBER 2021								Equity Rs Cr	FV Rs	B.V. Rs	Div (%)	TTM 2112 EPS (Rs)	52 Week High/Low	Prices		P/E Ratio
	Sales Rs Cr	Var %	OP Rs Cr	Var %	PBT Rs Cr	Var %	NP Rs Cr	Var %	Sales Rs Cr	Var %	OP Rs Cr	Var %	PBT Rs Cr	Var %	NP Rs Cr	Var %							31/12	28/02	
Gabriel India	606.14	13	42.01	12	36.88	13	25.69	4	2228.39	44	157.50	77	129.42	117	91.46	58	14.36	1	50.4	90	6.4	168/100	139	111	17.3
Him Teknoforg.	81.01	15	6.76	-28	2.09	-50	1.55	-60	347.55	71	34.51	43	14.86	436	10.69	454	1.57	2	203.6	20	13.6	165/67	121	97	7.2
Hind.Composites	66.27	29	13.45	69	11.34	98	10.08	107	224.21	29	33.70	38	25.34	19	22.58	36	7.38	5	586.2	40	15.3	374/240	322	271	17.7
IP Rings	71.95	9	6.47	-39	0.64	-89	0.44	-89	276.87	65	34.51	78	12.31	LP	8.86	LP	12.68	10	84.9	15	7.0	187/70	152	137	19.5
IST	27.56	6	18.77	-23	33.49	1	25.11	8	133.03	16	93.64	2	141.63	22	107.60	27	5.83	5	851.7	-	92.2	671/358	491	460	5.0
Igarashi Motors	111.19	-33	2.54	-91	-5.73	PL	-4.42	PL	587.13	21	64.95	8	21.88	27	15.45	-8	31.48	10	141.3	15	4.9	612/263	484	364	74.2
India Motor Part	182.73	7	15.19	-5	16.91	-18	13.20	-22	633.62	26	57.93	69	72.33	25	58.91	26	12.48	101	132.8	100	47.2	940/614	810	775	16.4
India Nipp.Elec.	148.04	-3	12.91	-41	11.87	43	9.63	-46	567.11	26	53.76	37	55.86	19	44.65	18	11.31	5	209.2	120	19.7	642/329	366	434	22.1
JBM Auto	821.24	40	85.49	28	51.67	49	33.07	51	2865.64	67	304.28	74	167.41	188	103.28	221	23.65	2	65.6	30	8.7	676/135	450	431	49.5
JTEKT India	412.67	-4	37.14	-16	21.41	-9	14.48	-8	1589.26	30	141.01	76	72.10	LP	49.14	LP	24.45	1	24.7	15	2.0	133/70	93	77	38.3
Jamna Auto Inds.	444.75	29	59.71	17	51.10	23	37.40	24	1576.38	88	211.49	139	178.26	213	131.46	260	39.85	1	15.2	75	3.3	125/61	103	102	30.8
Jay Bharat Maru. C	505.72	1	39.61	-21	12.06	-56	7.42	-59	1925.79	41	160.42	39	53.37	117	34.31	116	21.65	5	104.5	25	7.9	269/99	177	151	19.2
Jay Ushin	159.32	-14	7.39	-37	4.35	-39	3.35	-55	669.69	27	37.41	293	24.44	LP	15.54	LP	3.86	10	198.2	-	40.3	628/387	472	440	10.9
Jullundur Motor	121.95	3	7.93	-15	9.03	-19	6.72	-18	428.18	21	27.36	48	31.83	31	23.53	36	4.57	2	72.3	100	10.3	94/29	70	69	6.7
Kinetic Engg.	28.82	10	2.49	20	0.13	LP	0.13	LP	120.39	57	12.52	467	2.20	LP	2.20	LP	18.70	10	6.4	-	1.2	116/37	87	87	72.2
L G Balakrishnan C	573.91	15	115.67	27	94.62	36	71.08	33	2042.28	40	378.79	88	299.63	167	220.26	175	31.39	10	309.6	100	70.2	736/282	652	587	8.4
Lumax Auto Tech. C	427.56	16	45.06	19	35.55	6	21.57	-7	1478.98	47	148.49	112	115.49	145	69.78	117	13.63	2	77.5	150	10.2	209/128	156	164	16.0
Lumax Industries C	435.29	-2	29.91	-38	12.74	-51	12.78	-36	1706.33	31	122.67	47	62.17	999	40.77	245	9.35	10	492.3	70	43.6	1820/961	1196	1016	23.3
Menon Pistons	50.14	38	7.66	80	6.11	98	4.57	98	194.50	69	29.24	141	23.33	226	17.21	197	5.10	1	17.1	100	3.4	65/16	50	48	14.1
Minda Corp	738.30	-1	83.86	2	52.78	-8	42.26	-15	2822.27	32	282.84	69	175.28	124	144.91	159	47.82	2	49.7	32	6.1	214/90	169	197	32.4
Minda Industries C	2181.38	7	235.32	-16	140.99	-20	101.29	-12	8136.19	44	911.98	63	508.03	192	350.75	315	57.12	2	111.3	43	12.3	1260/460	1225	919	74.7
Motherson Sumi C	16117.51	-5	1076.52	-36	336.39	-62	93.19	-84	63323.16	16	4962.39	29	1891.78	222	931.12	233	315.79	1	40.1	150	2.9	227/143	186	150	51.9
Munjal Auto Inds C	468.22	-27	23.46	-3	12.98	17	7.37	3	2169.88	17	103.10	86	56.71	782	34.28	999	20.00	2	32.1	-	3.4	73/41	52	46	13.5
Munjal Showa	265.97	-24	0.35	-98	1.17	-95	0.97	-94	1080.16	5	6.81	-75	13.37	-65	10.93	-64	8.00	2	156.9	225	2.7	175/104	122	106	39.2
NDR Auto Compon.C	55.43	75	2.20	-2	3.09	-17	3.20	-37	205.15	150	11.37	268	12.56	126	13.14	201	5.95	10	305.6	10	22.1	499/180	385	396	17.9
Omax Autos	55.38	75	-1.57	91	-10.78	49	-10.13	25	198.08	2	-15.35	45	-37.21	22	-42.25	-21	21.39	10	129.7	-	-	74/37	50	50	-
PPAP Automotive C	114.61	7	11.88	-28	2.72	-70	1.14	-84	413.41	33	43.36	44	11.20	866	5.39	486	14.00	10	215.5	10	3.9	339/174	219	207	53.1
Precision Camshf C	244.04	11	37.36	29	17.63	1	11.63	4	884.83	29	103.92	38	34.84	97	16.30	31	94.99	10	69.6	10	1.7	190/38	145	138	81.3
Pricol Ltd C	407.33	-12	47.28	-32	22.54	-34	17.35	-19	1576.56	25	184.99	23	77.35	175	39.36	94	12.19	1	44.8	-	3.2	139/60	111	109	34.1
Pritika Auto	55.98	-9	5.20	-25	3.01	-3	2.86	29	293.86	65	31.88	75	20.74	491	15.55	494	17.73	2	15.3	-	1.8	23/12	20	16	8.8
RACL Geartech C	74.82	15	16.10	-7	8.98	-24	7.52	-17	268.26	45	61.66	42	35.32	53	26.27	36	10.78	10	111.1	10	24.4	754/126	649	530	21.7
Rane (Madras) C	437.79	1	14.65	-53	-8.81	PL	-11.31	PL	1648.28	42	55.07	214	-30.15	46	-39.19	34	16.27	10	143.3	-	-	496/307	379	339	-
Rane Brake Lin.	134.46	3	10.89	-54	8.24	-57	6.88	-47	499.90	28	48.85	-15	40.14	0	28.30	5	7.73	10	287.3	250	36.6	1201/625	826	680	18.6
Rane Engine Val.	98.30	7	4.45	-63	-1.90	PL	-0.32	84	371.26	32	10.14	LP	-14.69	60	-8.33	74	6.72	10	143.4	-	-	386/242	281	257	-
Remsons Ind	64.78	-5	5.56	24	3.05	-18	2.00	-28	221.82	29	15.10	112	6.26	82	3.65	44	5.71	10	52.8	10	6.4	314/125	234	190	29.7
Rico Auto Inds C	473.22	6	43.70	12	13.01	47	9.51	116	1829.55	38	151.76	113	42.84	LP	30.57	LP	13.53	1	45.1	20	2.3	62/34	43	36	15.8
Samkr Pistons	59.35	-23	9.10	-24	5.37	-40	4.37	-41	255.12	23	34.75	20	22.46	26	17.20	30	9.82	10	173.3	50	17.5	252/133	169	146	8.3
Sandhar Tech	611.71	3	52.28	-24	24.68	-43	13.03	-55	2282.12	39	221.16	48	116.10	128	76.56	157	60.19	10	136.3	23	12.7	333/175	253	226	17.8
Sar Auto Prod.	2.94	78	0.59	79	0.27	108	0.27	108	10.67	109	2.19	164	1.41	999	1.25	999	4.76	10	30.5	-	2.6	531/215	432	455	174.8
Setco Automotive C	119.55	8	3.70	-57	-39.07	-215	-34.91	-223	393.12	31	-27.89	PL	-91.77	-14	-96.26	-48	26.75	2	-12.6	-	-	25/13	18	16	-
Shanthi Gears	94.71	46	17.35	65	17.23	69	13.77	79	305.32	64	52.95	239	52.32	266	39.67	229	7.67	1	33.1	150	5.2	211/120	148	187	35.9
Sharda Motor C	578.60	-1	62.07	21	57.31	29	39.08	26	2241.63	63	215.95	113	199.41	160	131.14	179	5.95	2	164.5	26	44.1	950/324	882	727	16.5
Shivam Autotech	114.62	-27	27.94	-9	4.23	-15	4.23	-65	519.37	18	79.91	61	-11.54	79	-22.74	26	24.44	2	10.7	-	-	45/14	32	24	-
Shriram Pistons C	510.59	8	72.79	-22	50.73	-26	37.53	-25	2023.17	43	315.07	95	224.16												

Company Name		QUARTER ENDED DECEMBER 2021								TTM ENDED DECEMBER 2021								Equity Rs Cr	FV Rs	B.V. Rs	Div (%)	TTM 2112 EPS (Rs)	52 Week High/Low	Prices		P/E Ratio	
		Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)	Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)							31/12	28/02		
St Bk of India	C	104528.22	9	21360.83	8	13149.76	53	9555.00	53402369.05	10	86688.75	15	102072.72	92	37178.36	81	892.46	1	311.8	400	41.7	549/321	460	483	11.6		
UCO Bank		4638.44	0	2229.23	57	791.68	772	310.39	776	18657.25	8	5939.37	-3	1279.85	LP	697.62	572	11955.96	10	17.2	-	0.6	16/11	13	12	-	
Union Bank (I)	C	20233.19	-5	9126.28	34	2525.63	999	1077.40	50	83302.70	18	31142.76	9	7772.20	LP	4977.41	999	6834.75	10	94.7	-	7.3	55/32	43	40	5.5	
12 BANKS-PVT SECTOR																											
AU Small Finance		1772.09	-22	802.85	51	402.46	-32	302.05	-37	6505.34	-1	2896.40	9	1261.00	-12	952.74	-15	313.87	10	213.6	-	30.4	1421/910	1036	1204	39.6	
Axis Bank	C	22091.19	19	9658.88	45	5301.39	197	3956.95	200	84091.25	9	33157.45	28	16983.97	321	12642.97	323	613.77	2	369.9	-	41.2	867/626	679	743	18.0	
Bandhan Bank		4120.95	9	1716.10	13	1144.44	35	858.97	36	15627.04	14	189.33	-97	2252.87	PL	-1673.52	PL	1610.76	10	90.7	10	-	371/230	253	306	-	
CSB Bank		579.81	-15	370.26	117	198.11	179	148.25	179	2311.39	7	1091.28	27	496.09	93	370.71	220	173.49	10	127.3	-	21.4	373/202	235	218	10.2	
City Union Bank		1195.24	-9	631.39	9	246.12	3	196.12	15	4734.70	-4	2245.77	3	762.39	43	662.39	71	73.96	1	83.4	50	9.0	190/122	135	125	13.9	
DCB Bank		996.42	-5	516.57	1	101.86	-21	75.37	-22	3901.25	0	2011.09	-10	340.33	-23	251.98	-23	310.68	10	116.7	-	8.1	120/68	79	73	9.0	
Dhanlaxmi Bank		269.16	-11	106.39	-1	2.03	-83	2.03	-83	1024.31	-7	450.73	-9	23.20	57	17.76	-49	253.01	10	29.1	-	0.7	20/12	15	13	-	
Equitas Sma. Fin		1035.01	0	372.27	1	146.31	-2	108.11	-2	3947.35	21	1252.18	-13	370.24	-11	274.09	-13	1251.39	10	33.0	-	2.2	77/47	60	52	23.6	
Federal Bank	C	4125.30	2	2173.29	1	724.81	29	539.77	29	16231.88	-1	8453.06	-1	2541.21	31	1903.49	29	420.47	2	86.2	35	9.1	108/70	83	97	10.7	
HDFC Bank	C	43364.96	9	20165.21	10	14218.13	20	10591.46	21	16464.44	10	74215.01	-348449.27	18	36043.52	17	554.38	1	426.5	650	65.0	1724/1353	1480	1427	21.9		
ICICI Bank	C	39865.80	-5	4036.91	LP	9216.09	22	6536.55	19158323.55	-1	6273.76	LP	31402.50	50	22277.32	51	1389.34	2	247.3	100	32.1	860/531	740	742	23.1		
IDBI Bank	C	5838.73	-7	2028.51	-5	996.93	15	612.34	56	24442.88	0	7835.40	-18	3293.91	40	2428.06	132	10752.40	10	30.3	-	2.3	65/31	46	44	19.1	
IDFC First Bank	C	5198.58	7	1470.81	-11	391.27	106	290.21	112	19794.64	16	4190.44	-45	-239.60	PL	-83.08	PL	6217.65	10	32.8	-	-	69/38	48	42	-	
IndusInd Bank	C	9614.34	9	3725.15	13	1658.08	49	1241.55	50	37664.87	7	14326.57	16	5777.91	87	4330.61	87	774.65	10	581.0	50	55.9	1242/811	888	921	16.5	
J & K Bank	C	2178.57	-11	1175.72	30	308.15	189	168.97	154	8727.51	-2	4237.00	11	913.86	999	698.24	LP	93.29	1	73.9	-	7.5	48/23	36	34	4.5	
Karnataka Bank	C	1761.53	-9	963.69	5	217.67	-3	146.42	8	7111.35	-13	3167.44	-5	451.73	-25	409.14	-14	311.16	10	204.2	18	13.1	82/52	62	60	4.6	
Karur Vysya Bank		1600.12	-3	777.16	36	255.49	359	185.48	436	6303.47	-9	2941.97	15	808.06	89	564.17	67	159.98	2	89.9	25	7.1	65/38	46	47	6.7	
Kotak Mah. Bank	C	14176.16	-7	1779.86	999	4410.72	28	3402.74	31	58264.50	16	396.49	-9414224.53	14	10786.89	16	992.04	5	449.2	18	54.4	2252/1627	1796	1843	33.9		
RBL Bank	C	2727.28	4	585.48	-19	172.39	-12	121.61	-17	10867.50	7	1323.17	-63	-318.26	PL	-255.18	PL	599.50	10	204.0	-	-	254/121	127	133	-	
South Ind. Bank		1893.11	-10	809.86	-2	-66.42	46	-50.31	45	7819.12	-9	3004.39	-21	-291.71	-155	-220.27	-149	209.27	1	25.4	-	-	14/8	9	8	-	
Suryoday Small		273.21	10	77.47	20	7.91	461	47.2	354	965.19	7	132.24	-56	-121.40	PL	-87.93	PL	106.16	10	146.3	-	-	281/109	145	117	-	
Ujjivan Small		798.69	0	117.55	LP	-45.64	88	-33.83	88	2940.43	-5	146.76	-81	-539.91	-575	-404.61	-635	1728.31	10	14.3	-	-	38/14	19	17	-	
Yes Bank	C	5664.33	-15	2722.80	58	355.37	325	265.76	80	21385.84	-9	4943.41	-19	-4131.80	7	-3098.75	7	5010.99	2	13.4	-	-	17/11	14	13	-	
13 BEARINGS																											
Bimetal Bearings	C	53.63	2	0.96	-70	0.01	-100	0.08	-97	196.08	35	6.41	51	4.52	-15	4.84	6	3.83	10	497.5	80	12.6	475/269	348	327	26.0	
Galaxy Bearings		27.62	56	4.43	42	4.12	32	3.18	34	85.60	49	15.78	53	14.34	42	10.72	31	3.18	10	160.0	-	33.7	430/182	386	402	11.9	
Menon Bearings		49.06	13	8.97	-6	7.11	-7	5.30	-7	190.31	43	39.20	37	31.63	50	24.20	55	5.60	1	19.8	150	4.3	113/50	81	79	18.4	
NRB Bearings	C	230.71	-7	30.56	-29	16.94	-49	12.03	-47	945.82	36	151.33	109	112.13	237	86.42	266	19.38	2	57.3	25	8.9	190/95	160	120	13.4	
SKF India		966.98	19	123.18	-32	123.35	-29	88.89	-31	3474.41	40	544.94	63	523.98	50	390.52	46	49.44	10	341.6	145	79.0	4245/2060	3743	3583	45.3	
SNL Bearings		10.24	-16	2.61	-33	2.50	-34	1.90	-33	45.36	39	13.17	104	12.74	103	9.47	107	3.61	10	123.1	45	26.2	325/170	244	301	11.5	
Schaeffler India		1523.22	20	287.13	25	256.88	34	190.64	35	5560.51	47	971.54	81	843.14	112	629.12	116	31.26	2	233.8	380	40.2	1928/965	1758	1829	45.5	
Timken India		510.00	33	114.10	70	95.00	91	69.80	88	2011.11	49	417.51	62	351.72	73	258.65	71	75.22	10	194.9	15	34.4	2175/1208	1988	2026	58.9	
14 BREWERIES & DIST																											
Assoc. Alcohols		164.52	10	26.85	-25	28.39	-15	21.24	-15	490.84	12	86.92	6	82.10	15	60.73	13	18.08	10	151.8	10	33.6	653/349	509	448	13.3	
Comfort Intech	C	33.58	25	1.30	-48	1.21	-50	1.26	-61	124.82	97	5.09	-4	4.35	-10	8.59	3	31.99	10	36.4	-	2.7	35/7	31	26	9.8	
G M Breweries		130.88	15	27.00	-3	26.44	-6	19.79	-6	444.23	42	100.10	50	124.81	78	98.62	88	18.28	10	290.6	40	54.0	923/370	817	616	11.4	
Globus Spirits		347.05	10	58.35	-13	47.67	-11	30.50	-20	1455.32	27	323.28	58	274.65	79	180.74	64	28.80	10	203.2	20	62.8	1760/291	1283	1423	22.7	
IFB Agro Inds.	C	257.47	25	10.69	-48	9.70	-58	8.59	-49	976.86	37	74.31	121	73.21	117	60.43	96	9.37	10	515.0	-	64.5	866/365	631	548	8.5	
Jagatjit Inds.	C	126.42	18	-0.01	PL	-3.75	-421	-3.78	-385	430.36	23	-3.81	83	0.70	LP	0.60	LP	46.15	10	10.2	-	0.1	87/35	67	62	-	
Piccadilly Agro	C	110.50	24	8.18	-25	1.28	-65	1.56	-37	560.09	20	56.93	-14	31.04	43	25.24	38	94.34	10	21.4	5	2.7	36/10	30	25	9.3	
Pioneer Distil.		54.60	69	-0.89	93	-17.00	39	-17.00	39	206.79	33	-15.16	56	-80.80	19	-80.80	19	13.39	10	-239.2	-	-	209/92	181	176	-	
Radico Khaitan	C	765.99	12	119.00	-4	100.54	-7	79.13	-6	2772.31	20	423.92	9	362.99	14	266.60	18	26.73	2	141.8	120	21.4	1300/495	1236	893	41.7	
Som Distilleries	C	89.40	15	5.61	LP	-1.13	90	-1.13	90	324.72	18	13.23	LP	-15.91	66	-12.53	73	34.99	5	40.6	-	-	59/27	40	38	-	
Tilaknagar Inds.	C	205.90	23	32.42	46	9.79	LP	10.27	LP	734.65	37	96.57	LP	8.													

Company Name		QUARTER ENDED DECEMBER 2021								TTM ENDED DECEMBER 2021								Equity Rs Cr	FV Rs	B.V. Rs	Div (%)	TTM 2112 EPS (Rs)	52 Week High/Low	Prices		P/E Ratio	
		Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)	Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)							31/12	28/02		
Electro.St.Cast.	C	1432.68	22	181.72	4	129.90	12	96.63	14	4922.97	67	639.24	84	388.23	236	250.91	100	59.46	1	49.9	25	4.2	48/23	36	38	8.9	
Inv.& Prec.Cast.	C	31.92	-8	3.03	-48	-0.28	PL	-0.23	PL	132.36	44	18.32	108	5.43	LP	3.90	LP	5.00	10	147.9	13	7.8	359/172	273	249	31.9	
Jayaswal Neco		1375.39	20	145.45	-42	-153.08	-255	-152.88	-253	5708.20	81	1381.38	398	161.57	LP	163.24	LP	971.00	10	-8.1	-	1.7	33/9	24	23	13.2	
KIC Metaliks	C	135.44	-10	20.50	59	23.04	198	15.22	287	644.36	47	83.56	999	71.94	LP	49.11	LP	7.10	2	40.1	-	13.8	69/25	51	53	3.8	
M M Forgings	C	296.46	31	57.21	62	35.49	105	28.99	96	1109.50	76	212.01	129	125.09	505	112.12	628	24.14	10	222.3	50	46.4	969/433	723	807	17.4	
Magna Electrocas		40.63	51	4.68	152	3.51	170	2.42	223	128.74	42	12.44	30	9.09	21	6.80	31	4.23	10	177.0	15	16.1	264/147	195	215	13.4	
Mahindra CIE	C	2064.15	6	198.48	-20	120.33	-25	89.22	-20	8386.71	38	1012.09	102	671.34	244	400.40	276	379.08	10	137.1	-	10.6	312/148	235	195	18.4	
Nelcast	C	232.22	25	10.56	-37	2.84	-63	2.08	-66	874.33	69	51.59	40	20.07	38	14.11	-44	17.40	2	49.8	10	1.6	100/61	81	67	42.1	
PTC Industries		44.90	23	5.92	-30	0.37	-78	0.23	-81	181.28	23	39.83	31	18.58	125	9.30	52	5.24	10	310.1	-	17.8	5469/1126	4972	3940	221.4	
Pradeep Metals	C	56.00	42	7.77	47	5.09	69	3.94	80	202.15	32	33.04	73	24.10	184	19.34	284	17.27	10	37.9	10	11.2	140/31	123	84	7.5	
Ramkrishna Forg.C		601.32	49	141.18	86	70.68	214	45.35	206	2117.69	109	474.17	211	230.90	LP	147.99	LP	32.03	10	296.7	-	46.2	1260/485	950	814	17.6	
Steelcast		79.00	80	16.66	79	11.48	144	8.54	126	264.48	94	57.20	147	38.09	438	28.07	417	10.12	5	69.6	27	13.9	347/120	296	286	20.6	
Tayo Rolls		-	-	-	-	-0.87	12	-0.87	12	-180	1.15	-66	-3.12	PL	-3.12	PL	10.26	10	-466.8	-	-	-	209/37	141	127	-	
Tirupati Forge		27.50	277	4.95	673	4.09	999	3.07	999	70.25	166	8.19	221	5.76	773	4.31	817	19.60	2	2.2	-	0.4	17/3	12	11	-	
Uni Abex Alloy		33.63	16	5.95	12	4.83	16	3.53	22	136.95	60	22.33	50	17.81	86	12.59	282	1.98	10	295.7	100	63.7	808/361	589	605	9.5	
18 CEMENT-NORTH IND																											
ACC	C	4225.76	2	541.48	39	422.04	52	320.79	-31	16151.67	17	2983.96	28	2535.37	37	1903.63	21	187.79	10	762.0	140	101.4	2588/1691	2217	2089	20.6	
Ambuja Cements	C	7625.28	2	1078.71	-18	794.50	-28	338.24	-60	28965.46	17	6176.37	24	5230.66	27	2845.01	15	397.13	2	127.7	900	14.3	443/274	378	314	22.0	
Birla Corpn.	C	1750.06	-4	223.79	-32	69.15	-67	54.79	-63	7329.62	14	1222.85	-5	612.72	-16	585.21	2	77.01	10	640.3	100	76.0	1649/754	1420	1095	14.4	
Guj. Sidhee Cem.		178.17	14	11.03	585	8.16	999	5.18	LP	694.87	29	65.74	37	58.27	49	37.75	53	89.22	10	51.1	-	4.2	63/32	42	41	9.8	
Heidelberg Cem.		544.52	-8	68.44	-43	42.53	-54	30.44	-52	2276.88	12	468.14	-3	367.59	2	298.64	24	226.61	10	63.6	80	13.2	285/183	226	186	14.1	
J K Cements	C	2030.49	10	365.53	-19	233.57	-31	142.71	-35	7773.81	29	1542.57	7	1089.89	10	701.90	7	77.27	10	513.5	150	90.8	3837/2622	3394	2848	31.4	
JK Lakshmi Cem.	C	1285.68	2	173.63	-24	100.00	-30	64.12	-44	5244.38	18	928.97	8	639.98	31	459.49	31	58.84	5	192.7	75	39.0	815/375	579	448	11.5	
Kesoram Inds.	C	876.01	20	110.23	15	-37.75	PL	-31.91	PL	3435.66	45	274.81	2	-222.71	-176	31.71	LP	243.45	10	11.6	-	1.3	90/49	61	54	41.2	
Mangalam Cement		380.37	11	46.44	-38	21.29	-59	14.09	-57	1525.25	28	241.64	11	145.68	21	96.63	24	27.50	10	258.7	15	35.1	543/252	385	351	10.0	
Prism Johnson	C	1636.54	8	129.54	-31	20.23	-75	9.46	-85	6302.65	21	619.78	-13	168.64	-30	201.79	LP	503.36	10	25.7	-	4.0	160/103	130	118	29.5	
Sanghi Industrie		281.01	-3	42.12	-42	10.08	-76	7.54	-82	1102.40	33	242.52	23	108.26	59	60.30	-11	251.00	10	72.5	-	2.4	85/39	56	47	19.6	
Saurashtra Cem.	C	192.25	-7	11.51	-66	6.92	-77	4.12	-80	778.04	28	75.57	-19	61.57	-22	41.50	-29	70.31	10	75.0	18	5.9	139/55	71	67	11.3	
Sh. Digvijay Cem		151.57	5	19.15	-29	11.79	-46	7.27	-48	635.01	39	134.79	51	108.93	64	69.83	40	143.86	10	21.7	25	4.9	98/52	73	65	13.3	
Shree Cement	C	3637.11	2	845.20	-25	619.84	-27	481.97	-24	14880.31	17	4035.16	4	3164.33	20	2473.13	22	36.08	104548.2	600	685.4	32050/22849	27010	24408	35.6		
Star Cement	C	554.89	30	67.51	226	40.63	651	43.82	LP	2075.21	24	336.28	-2	241.94	-13	243.65	0	40.42	1	54.1	-	6.0	120/86	95	90	15.0	
Udaipur Cement		207.76	13	27.91	-23	7.37	-53	5.39	-65	840.46	25	145.73	7	68.06	46	60.63	99	124.56	4	8.7	-	1.9	52/20	36	30	16.0	
UltraTech Cem.	C	12984.93	4	2343.38	-24	1557.38	-33	1631.83	3	51237.16	23	12122.02	19	8772.78	29	6527.95	-5	288.67	101599.2	370	226.1	8267/5728	7592	6570	29.1		
19 CEMENT-SOUTH IND																											
Andhra Cements		-	-18	-5.50	4	-54.52	-7	-54.52	-7	-	-95	-26.27	23	-212.47	1	-212.47	1	293.52	10	-27.0	-	-	37/5	16	14	-	
Anjani Portland		106.62	1	19.59	-34	6.02	-77	4.23	-80	463.97	22	112.97	14	76.82	-9	58.37	-15	25.29	10	143.8	50	23.1	531/198	307	250	10.8	
Dalmia BharatLtdC		2731.00	-1	411.00	-40	93.00	-70	65.00	-63	11041.00	16	2512.00	1	1207.00	16	1171.88	87	37.47	2	766.3	67	62.5	2547/1406	1847	1564	25.0	
Deccan Cements		190.54	-8	43.17	-12	36.62	-17	27.21	-18	819.49	23	174.25	18	147.99	15	109.46	13	7.00	5	441.3	100	78.1	846/378	588	539	6.9	
Dina Cements	C	1160.63	-2	114.59	-49	14.85	-85	16.24	-76	4913.18	16	587.11	-15	191.83	5	139.23	-12	309.90	10	184.2	10	4.5	260/155	192	202	44.9	
K C P	C	509.81	15	59.90	-25	31.61	-34	22.08	-31	2117.37	38	441.06	41	324.49	88	223.73	97	12.89	1	86.1	200	17.4	169/75	139	113	6.5	
Kakatiya Cement		42.76	24	4.78	LP	6.64	LP	4.86	LP	142.59	15	25.40	672	31.22	209	17.00	78	7.77	10	299.4	30	21.9	319/161	218	213	9.7	
Keerthi Indus		55.77	-7	7.44	-33	5.75	-28	4.16	-25	247.96	18	38.46	-1	29.50	18	20.12	38	8.02	10	107.8	15	25.1	229/85	194	152	6.1	
NCL Industries	C	369.59	0	36.46	-49	20.80	-64	14.53	-65	1593.19	30	230.71	-3	170.48	-5	107.74	-13	45.23	10	158.7	40	23.8	305/152	214	177	7.4	
Orient Cement		617.53	1	117.54	-14	67.39	-20	43.67	-19	2753.17	27	640.27	35	443.62	78	289.89	83	20.49	1	69.4	200	14.2	186/92	160	145	10.2	
Sagar Cements	C	333.65	-8	46.30	-56	8.00	-89	5.33	-89	1512.80	20	318.44	-7	191.99	-12	127.78	-7	23.50	2	108.2	65	10.9	319/137	270	228	20.9	
Shiva Cement		1.36	-78	-1.73	-14	-5.93	25	-4.39	25	13.35	-55	-10.68	-1	-26.70	12	-19.91	12	39.00	2	-1.4	-	-	46/18	35	36	-	
Shri Keshav		27.97	26	8.60	49	1.73	LP	1.61	LP	103.10	45	33.61	37	4.54	LP	5.73	LP	12.00	10	14.6	-	4.8	83/31	57	66	13.7	
The Ramco CementC																											

Company Name	QUARTER ENDED DECEMBER 2021								TTM ENDED DECEMBER 2021								Equity Rs Cr	FV Rs	B.V. Rs	Div (%)	TTM 2112 EPS (Rs)	52 Week High/Low	Prices		P/E Ratio
	Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)	Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)							31/12	28/02	
Advanced Enzyme C	133.56	-3	49.05	-26	41.12	-32	27.48	-36	530.87	10	216.00	-4	184.89	-10	126.83	-13	22.36	2	91.7	45	11.3	503/257	326	319	28.3
Alkali Metals	22.40	56	2.38	3	0.70	-35	0.70	-35	77.77	53	9.06	132	3.15	LP	1.72	LP	10.18	10	49.2	8	1.7	150/46	91	81	47.6
Alkyl Amines	376.66	17	66.59	-46	62.26	-46	45.88	-46	1499.29	37	386.12	6	363.63	8	271.11	8	10.21	2	175.2	500	53.1	4740/2008	3547	3004	56.6
Alufluoride	28.84	214	4.77	LP	2.60	LP	1.89	LP	59.08	6	7.33	-7	0.64	-88	0.49	-88	7.82	10	67.8	-	0.6	415/197	342	325	-
Amines & Plast. C	142.66	28	7.39	-42	5.09	-53	3.60	-54	553.30	38	43.63	-15	36.39	-14	26.91	-17	11.00	2	27.9	20	4.9	176/60	118	93	18.9
Andhra Petrochem	240.96	56	77.25	83	74.87	98	55.30	126	946.02	125	356.64	737	344.49	999	251.53	999	84.97	10	51.8	15	29.6	197/57	122	101	3.4
Archit Organosys	38.74	56	3.12	9	2.63	66	2.03	33	136.30	68	15.06	77	9.69	227	7.95	174	20.52	10	23.4	5	3.9	62/21	42	38	9.6
BASF India	3291.76	31	180.58	-25	140.52	-29	101.11	-12	12515.75	45	912.79	52	736.64	80	506.94	125	43.29	10	372.3	80	117.1	3927/1877	3022	2743	23.4
Balaji Amines C	564.90	44	158.73	35	144.52	38	89.56	19	1955.34	69	562.01	87	515.33	109	344.19	87	6.48	2	324.6	200	106.2	5220/1554	3419	2853	26.9
Camlin Fine C	380.82	29	55.17	18	40.69	46	28.72	86	1349.49	18	173.88	5	102.77	15	59.81	52	15.70	1	38.5	-	3.8	231/116	130	130	34.2
Castrol India	1090.60	16	265.90	3	256.90	3	188.60	0	4192.10	39	1066.00	31	1029.30	31	758.10	30	494.56	5	16.6	110	7.7	155/105	123	108	14.0
Chembond Chem. C	93.48	16	4.65	-30	3.93	-65	2.36	-72	337.17	29	19.15	86	23.62	32	16.88	84	6.72	5	222.9	45	12.6	285/167	211	173	13.7
Chemcon Special.	49.54	-21	17.33	-24	18.00	-18	13.49	-18	239.46	10	74.95	2	76.89	13	56.97	12	36.63	10	104.2	-	15.6	569/266	367	282	18.1
Chemfab Alka. C	77.74	68	22.36	275	17.08	999	12.04	879	234.87	38	40.56	103	20.93	LP	4.25	-17	14.13	10	192.5	-	3.0	251/120	153	174	57.9
Clariant Chemicals	221.81	8	16.52	-36	11.47	-40	8.45	-36	848.29	23	72.14	-51	59.79	-52	38.09	20	23.08	10	169.7	2050	16.5	642/365	493	484	29.3
Cochin Minerals	88.78	128	0.64	-80	0.51	-80	0.29	-78	288.82	23	4.07	-78	2.61	-84	-0.12	PL	7.83	10	106.9	-	-	190/97	113	105	-
DIC India	219.59	33	7.69	-4	4.16	-39	3.05	-40	744.83	23	22.90	-49	16.76	-52	12.39	21	9.18	10	420.5	60	13.5	549/345	395	371	27.5
Dai-ichi Karkari C	30.15	32	-4.09	-40	-5.18	23	-4.92	24	122.55	32	-12.45	-17	-17.27	30	-24.04	-7	7.45	10	210.0	30	-	540/253	381	367	-
Deepak Fertiliz. C	1955.70	35	351.99	62	267.09	105	179.73	105	7225.89	30	1127.45	41	771.40	79	511.86	65	120.59	10	285.7	75	42.4	662/188	373	566	13.3
Deepak Nitrite C	1722.27	41	351.85	5	325.33	12	242.46	12	6393.07	62	1644.55	56	1462.20	71	1089.54	66	27.28	2	207.3	275	79.9	3020/1379	2490	1999	25.0
Dharamsi Morarji C	81.48	69	11.43	42	9.03	42	6.44	36	288.54	49	39.88	40	33.59	4	28.37	-1	24.94	10	73.6	20	11.4	434/276	334	345	30.2
Diamines & Chem.	16.86	11	3.46	-31	3.37	-41	2.48	-63	60.21	-13	15.41	-52	15.18	-54	11.71	-54	9.78	10	91.7	50	12.0	375/229	248	261	21.8
Elantas Beck	145.51	21	21.65	-20	22.60	-24	16.87	-25	522.13	33	80.72	15	84.69	6	60.19	-3	7.93	10	636.5	50	75.9	4377/2851	3675	3562	46.9
Evexia Lifecare C	12.44	-80	0.62	LP	0.55	-36	0.41	-35	71.37	2	-69.96	PL	2.25	12	1.54	4	61.93	2	2.4	-	-	33/6	10	7	-
Excel Industries C	350.52	66	102.71	159	102.19	190	77.85	198	1032.03	48	202.30	95	186.03	123	136.52	115	6.29	5	825.6	225	108.6	1375/777	887	1321	12.2
Fairchem Organic	158.43	48	21.32	0	18.06	0	13.45	0	624.88	92	113.47	93	100.03	119	75.49	116	13.02	10	159.2	35	58.0	2290/610	1682	1674	28.9
Fine Organic C	463.43	54	79.79	69	75.05	92	51.98	81	1582.28	50	253.23	22	231.52	36	169.55	38	15.33	5	255.9	220	55.3	4444/2130	3715	4287	77.5
Finetext Chem C	105.07	67	25.08	84	25.36	37	18.46	41	321.86	63	62.54	95	67.74	50	49.87	45	22.15	2	20.6	15	4.5	180/57	138	158	35.2
Foseco India	87.46	5	11.68	24	10.90	12	8.11	13	338.01	34	43.59	110	43.32	105	32.67	112	6.39	10	326.6	150	51.1	1790/1127	1423	1331	26.0
GHCL C	1004.76	42	249.10	38	206.38	51	152.97	52	3488.04	28	798.19	40	623.32	75	459.92	63	95.35	10	278.2	55	48.2	488/215	377	414	8.6
GOCL Corpn. C	105.78	4	-2.54	-9	11.04	-37	7.09	-55	485.20	9	12.71	999	76.23	7	60.31	-7	9.91	2	228.0	300	12.2	386/190	309	261	21.4
GP Petroleum	232.87	37	11.36	7	11.46	14	8.50	12	727.62	43	22.19	-11	20.55	7	15.29	8	25.49	5	46.1	-	3.0	78/35	45	50	16.6
Ganesh Benzopl. C	101.94	54	17.22	-14	13.63	-12	10.52	-14	359.47	51	61.28	-23	45.43	-23	11.46	-78	6.24	1	39.5	-	1.8	115/58	100	96	53.4
Goa Carbon	216.07	167	19.81	999	16.28	LP	16.30	LP	619.52	111	42.92	LP	28.93	LP	29.18	LP	9.15	10	91.1	-	31.9	482/266	386	355	11.1
Godrej Industrie C	3514.61	48	222.92	142	204.90	147	175.00	33	12295.97	25	500.36	-7	490.71	3	430.54	14	33.66	1	199.5	-	12.8	674/446	627	520	40.6
Grauer & Weil C	203.17	19	34.16	-2	31.85	-2	23.46	-3	751.23	40	128.37	46	123.74	57	90.73	53	22.67	1	24.3	50	4.0	77/37	58	55	13.6
Gujarat Fluoroch C	1007.48	53	319.02	118	275.49	150	204.65	LP	3723.69	41	1064.69	124	910.57	103	678.39	LP	10.99	1	350.8	-	61.8	3200/555	2423	2582	41.8
Gulf Oil Lubric.	601.82	24	77.02	-8	78.62	-8	58.63	-8	2070.14	37	274.50	13	279.00	19	207.47	18	10.09	2	182.1	800	41.1	804/417	451	441	10.7
Gulshan Polyols	292.66	40	35.21	-3	25.35	-8	19.13	3	1035.85	54	168.32	65	132.73	111	95.35	118	4.69	1	89.2	100	20.3	429/87	274	330	16.3
Himadri Special C	772.49	65	44.14	8	27.29	3	24.33	48	2523.07	70	150.11	103	81.23	999	71.09	44	41.90	1	43.6	15	1.7	69/41	45	55	32.2
Hind.Organ.Chem.C	102.44	-18	-10.04	PL	-20.99	PL	-20.57	PL	347.97	-15	-14.04	-78	-54.21	-45	-50.49	-85	67.17	10	-1.2	-	-	48/25	38	29	-
I G Petrochems C	507.00	61	112.13	16	99.93	19	74.36	18	1789.96	85	438.19	158	390.23	211	290.73	213	30.79	10	297.2	75	94.4	1018/402	693	668	7.1
IVP	156.96	74	11.43	29	8.43	27	6.38	47	501.24	119	29.99	254	19.27	LP	14.08	LP	10.33	10	76.5	10	13.6	202/93	121	153	

Quarterly Results

Company Name		QUARTER ENDED DECEMBER 2021								TTM ENDED DECEMBER 2021								Equity Rs Cr	FV Rs	B.V. Rs	Div (%)	TTM 2112 EPS (Rs)	52 Week High/Low	Prices		P/E Ratio
		Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)	Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)							31/12	28/02	
Prem. Explosives	C	50.62	5	4.40	LP	1.15	LP	0.61	LP	173.12	14	24.17	LP	10.17	LP	7.67	LP	10.75	10	175.6	-	7.1	324/134	239	304	42.8
Privi Spec.	C	394.54	23	49.24	5	35.37	38	26.52	41	1378.98	12	222.98	16	161.08	43	115.72	43	39.06	10	193.8	20	29.6	2268/601	1821	1875	63.3
Punjab Chemicals	C	255.04	48	36.70	34	29.61	40	21.88	40	884.29	51	127.88	57	102.74	66	74.60	72	12.26	10	150.7	20	60.8	1930/841	1458	1392	22.9
Reflex Industries	C	89.72	-37	12.26	-24	9.46	-39	6.84	-43	419.51	-30	57.79	20	41.86	-12	28.97	-11	21.00	10	72.7	15	13.8	173/78	141	124	9.0
Resonance Spec.		15.96	-8	3.12	-16	4.01	-8	2.90	-20	75.46	19	16.55	51	16.80	38	11.87	23	11.54	10	35.3	10	10.3	255/115	205	182	17.7
Rossari Biotech	C	428.42	106	46.74	37	31.79	12	22.54	4	1262.26	94	162.98	46	130.68	35	95.72	31	11.01	2	137.6	25	17.4	1621/912	1284	983	56.5
S H Kelkar & Co.	C	399.21	5	59.45	-11	43.08	-15	32.37	-9	1510.54	26	193.92	-5	126.22	-15	154.47	43	138.42	10	75.0	18	11.2	207/104	155	145	13.0
SRF	C	3345.87	55	881.41	56	730.28	65	505.54	56	11491.89	50	2871.24	54	2309.27	75	1664.72	65	296.42	10	253.9	240	56.2	2679/1027	2421	2383	42.4
Solar Industries	C	1017.87	56	177.97	35	144.44	31	102.09	31	3422.15	49	648.99	48	522.22	55	364.41	55	18.10	2	187.4	300	40.3	2933/1198	2422	2312	57.1
Sr.Rayala.Hypo	C	295.12	42	50.59	40	41.08	77	26.59	54	1159.00	48	136.28	8	110.54	51	79.03	35	17.16	10	277.2	30	46.0	459/229	331	394	8.6
Sunshield Chem.		57.99	7	8.14	-5	5.60	3	3.79	-4	228.97	19	36.90	36	26.70	98	15.32	29	7.35	10	64.1	-	20.8	545/185	507	455	21.9
T N Petro Prod.	C	449.06	54	66.94	95	63.91	102	48.20	109	1720.48	62	287.91	184	274.31	198	196.07	182	89.97	10	74.6	25	21.8	150/46	111	95	4.4
Tanfac Inds.		90.27	92	21.31	18	20.48	44	14.97	47	291.81	108	66.27	86	62.80	128	46.17	118	9.98	10	111.5	-	46.3	779/222	558	566	12.2
Tata Chemicals	C	3141.58	20	545.14	16	312.21	26	300.98	87	11777.66	18	1927.01	19	1030.26	37	807.80	88	254.76	10	642.4	100	31.7	1158/671	894	842	26.6
Thirumalai Chem.	C	541.16	70	115.92	58	100.48	76	75.46	106	1802.12	82	418.32	267	355.65	491	275.84	678	10.24	1	93.6	220	26.9	357/85	237	209	7.8
Tide Water Oil	C	411.87	13	36.19	-36	37.19	-35	30.23	-37	1455.71	21	144.84	-3	147.52	-5	121.78	-5	3.48	2	413.6	6000	69.9	3694/840	1480	1264	18.1
Transpek Inds.	C	180.03	99	31.27	121	31.49	248	22.98	187	552.90	38	97.40	41	86.85	89	65.04	78	5.59	10	782.0	75	116.4	2695/1299	2130	1942	16.7
Tyche Industries		14.57	-37	1.46	-82	2.22	-75	1.76	-73	62.02	-20	10.52	-60	12.69	-57	9.62	-57	10.25	10	98.5	10	9.4	270/125	209	133	14.1
Valiant Organics	C	288.40	39	50.19	-3	43.73	-7	29.94	-5	1039.70	52	206.23	15	179.80	10	109.77	3	27.15	10	203.5	50	40.4	1845/795	1044	889	22.0
Vinati Organics	C	368.95	65	92.77	29	95.84	36	83.22	30	1409.19	53	394.42	11	402.04	15	316.32	16	10.28	1	159.9	600	30.8	2180/1313	1983	1853	60.2
Vishnu Chemicals	C	297.84	125	44.40	194	33.84	674	24.61	567	948.85	52	129.03	88	86.66	221	63.69	122	11.95	10	187.7	10	53.3	1399/174	869	1316	24.7
Yasho Industries		163.81	71	25.67	146	18.11	107	14.56	129	537.64	62	84.73	100	64.62	196	48.30	228	11.40	10	127.8	-	42.4	2099/226	1136	1755	41.4
23 CHLOR ALK/SODAAS																										
Gujarat Alkalies	C	1075.05	61	366.41	366	317.66	542	201.39	506	3278.97	36	732.31	114	577.21	150	373.74	162	73.44	10	773.2	80	50.9	846/314	650	636	12.5
Kanoria Chem.	C	323.78	0	13.95	-69	0.31	-99	-5.29	PL	1379.57	42	80.25	10	12.13	LP	8.41	LP	21.85	5	134.8	-	1.9	220/81	160	124	65.4
Lords Chloro		68.05	57	19.14	999	16.96	LP	11.09	LP	207.25	45	29.70	999	23.87	LP	15.76	LP	25.15	10	35.0	-	6.3	103/28	63	85	13.5
Meghmani Fineche		422.17	90	141.37	107	108.90	197	69.73	184	1310.69	90	414.67	96	294.15	144	186.46	128	41.55	10	113.9	-	44.9	1040/386	755	763	17.0
Punjab Alkalies		130.70	108	56.53	999	54.19	999	42.95	999	368.56	74	14.27	112	38.48	323	19.14	897	48.47	2	6.3	-	0.8	83/11	58	75	-
TGV Sraac		435.58	63	94.15	150	64.35	347	41.47	313	1245.27	25	213.23	58	112.50	168	68.74	288	107.09	10	59.4	-	6.4	74/24	49	61	9.5
Tuticorin Alkali		49.67	229	-12.41	-36	-13.27	-35	-13.27	-35	115.91	50	-69.72	-77	-72.39	-68	-72.39	-68	121.84	10	-23.9	-	-	46/8	42	25	-
24 CIGARETTES																										
Godfrey Phillips	C	705.97	-1	175.06	5	156.93	-3	117.03	-5	2669.13	9	626.21	35	554.09	33	429.58	34	10.40	2	516.1	1200	82.6	1410/832	1126	1025	12.4
Golden Tobacco	C	3.80	-19	-0.41	PL	-1.55	-187	-1.55	-187	32.66	39	8.07	LP	5.48	LP	4.87	LP	17.61	10	-120.9	-	2.8	190/35	126	98	34.9
ITC	C	17108.16	29	5597.67	17	5580.44	14	4056.73	15	58454.83	20	19930.13	2020141.86	14	14802.44	12	1232.27	1	494.1	1075	12.0	265/199	218	216	18.0	
NTC Industries	C	8.42	7	3.26	2	4.00	8	2.43	-35	32.47	23	9.24	12	12.32	22	6.22	-30	11.94	10	66.1	-	5.2	194/52	105	92	17.8
VST Industries		328.58	14	109.08	9	110.99	11	82.72	12	1153.65	1	403.62	-1	409.96	-1	305.87	-1	15.44	10	585.9	1140	198.1	3894/2786	3166	2997	15.1
25 COMPRES/DRIL EQP																										
Elgi Equipments	C	655.62	20	73.90	20	63.94	39	41.73	21	2407.68	37	265.36	62	225.07	136	148.73	147	31.69	1	28.8	80	4.7	423/173	299	331	70.4
Ingersoll-Rand		244.99	28	39.22	16	38.58	16	28.60	44	875.46	50	151.30	75	148.03	56	106.94	63	31.57	10	155.7	30	33.9	1503/667	1171	1319	38.9
Kirl.Pneumatic		227.28	25	22.03	-15	15.55	-20	12.11	-9	1037.86	62	133.64	67	105.09	106	80.87	115	12.88	2	93.6	175	12.6	514/213	429	411	32.6
Revathi Equipmnt	C	37.79	69	1.68	15	1.38	38	0.81	17	183.42	53	10.40	-30	10.98	-31	7.02	-39	3.07	10	610.1	-	22.9	957/456	686	722	31.5
26 COMPUTER-HARDWAR																										
Cerebra Integr.	C	70.09	195	14.79	68	13.43	122	13.23	208	174.97	84	33.44	616	27.69	999	22.97	420	111.99	10	26.1	-	2.1	99/47	80	76	36.0
Compuage Info.	C	1137.49	13	26.82	48	10.88	35	7.76	27	3998.13	8	94.45	26	32.40	6	23.90	1	13.00	2	35.3	10	3.7	47/15	30	31	8.5
D-Link India	C	238.32	16	12.30	-4	12.72	-4	9.47	-4	859.13	26	54.37	54	54.62	45	40.45	50	7.10	2	79.3	90	11.4	194/95	179	137	12.
HCL Infosystems	C	12.43	-83	-14.33	60	-14.72	57	-14.72	57	99.04	-65	-179.88	16	-94.83	57	-96.81	56	65.84	2	-5.7	-	-	31/8	23	18	-
MRO-TEK Realty		8.56	-18	0.51	LP	-1.50	21	-1.73	4	125.78	335	88.09	LP	81.31	LP	78.96	LP	9.34	5	39.0	-	42.3	79/24	55	52	1.2
TVS Elec.		87.35	40	8.42	47	7.10	81	5.10	24	291.86	40	26.24	LP	20.40	LP	16.45	LP	18.65	10	46.4	-	8.8	284/117	175	211	24.0
WEP Solutions	C	32.87	92	3.37	-5	1.31	105	0.93	111	102.76	82	13.81	34	4.24	LP	2.92	LP	36.21	10	14.2	-	0.8	35/14	28	23	-
27 COMPUTER-SW-LARG																										
HCL Technologies	C	22331.00	16	5393.00	-4	4430.00	-1	3442.00	-13	82695.00	11	20026.00	-215998.00	-2	11008.00	-17	542.73	2	223.6	500	40.6	1377/891	1318	1127	27.8	
Infosys	C	31867.00	22	8383.00	13	7943.00	11	5809.00	12	115676.00	18	30917.00	1829502.00	17	21501.00	16	2102.97	5	149.8	540	51.1	1954/1260	1890	1717	33.6	
L & T Infotech	C	4137.60	32	831.10	14	823.70	18	612.00	18	14636.50	22	2927.50	13	2954.60	22	2205.00	21	17.53	1	444.9	4000	125.8	7595/3526	7328	5852	46.5
Mindtree	C	2785.00	35	592.10	27	587.00	32	437.50	34	9737.20	24	2049.90	16	2003.00	49	1497.10	50	164.83	10	304.0	2500	90.8	5059/1597	4780	3878	42.9
TCS	C	48880.00	17	13433.00	10	13191.00	13	9769.00	12	12184866.00	16	52013.00	17500850.00	19	37647.00	17	369.91	1	259.9	3800	101.8	4046/2900	3737	3555	34.7	
Tech Mahindra	C	11450.80	18	2060.00	9	1887.10	10	1368.50	4	42259.60	11	7829.00	30	7124.40	33	5141.80										

Company Name		QUARTER ENDED DECEMBER 2021								TTM ENDED DECEMBER 2021								Equity Rs Cr	FV Rs	B.V. Rs	Div (%)	TTM 2112 EPS (Rs)	52 Week High/Low	Prices		P/E Ratio
		Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)	Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)							31/12	28/02	
Alankit	C	33.93	7	7.14	39	5.74	33	2.08	-42	127.17	0	18.20	-1	15.66	-17	8.36	-34	14.30	1	9.8	20	0.6	27/12	16	13	-
Allied Digital	C	116.97	27	13.38	-2	8.75	5	6.83	-2	424.03	18	57.31	37	36.98	70	28.04	54	27.10	5	93.4	15	5.2	176/38	138	104	20.0
Allsec Tech.	C	83.22	16	22.01	22	16.48	32	13.16	48	305.31	12	77.58	22	57.98	37	31.92	-1	15.24	10	161.8	150	20.9	749/289	640	489	23.4
Apollo Micro Sys	C	64.59	83	12.05	27	5.98	76	3.38	33	215.27	8	41.35	13	16.41	21	9.85	15	20.76	10	148.4	3	4.7	191/86	165	122	26.1
Athena Global	C	3.75	55	-3.43	-853	-3.30	-81	-3.35	-50	23.55	14	-4.99	PL	-5.83	-78	-5.61	-12	12.75	10	8.3	-	-	98/30	80	61	-
Aurionpro Sol.	C	129.51	28	29.88	32	25.60	143	17.91	91	477.71	26	117.68	51	-12.79	PL	-5.49	PL	22.80	10	158.5	-	-	390/80	294	296	-
Aurum Proptech	C	7.53	-	-3.81	-	-3.56	-	-2.35	-	7.61	-10	-10.67	PL	-8.23	PL	-6.27	PL	14.31	5	59.91	9480	-	223/63	155	114	-
BLS Internat.	C	227.06	50	24.68	86	26.60	84	27.37	96	740.61	52	75.29	105	85.61	109	92.82	159	10.25	1	49.6	50	9.1	309/81	190	216	23.7
Birlasoft Ltd	C	1071.91	21	162.76	13	153.62	12	113.97	18	3931.77	11	617.93	25	579.97	35	429.82	48	55.90	2	83.8	175	15.4	586/224	545	408	26.5
Black Box	C	1387.41	12	66.79	-22	26.03	-42	22.77	-42	5149.12	9	259.25	-16	92.66	-27	78.78	-34	32.81	10	73.1	-	24.0	1771/770	820	842	35.1
Blue Cloud Soft.		0.15	400	0.11	999	0.11	999	0.08	700	0.34	750	0.17	LP	0.17	LP	0.13	LP	11.04	2	2.1	-	-	19/8	17	17	-
Brightcom Group	C	2021.33	130	568.91	127	505.71	168	371.45	168	4478.52	61	1349.45	61	1132.68	81	829.17	84	236.34	2	37.2	3	7.0	205/6	179	119	17.0
CG-VAK Software	C	13.81	26	3.14	36	2.95	35	2.21	26	47.90	10	10.48	5	10.27	17	7.79	20	5.05	10	70.8	10	15.4	392/79	301	271	17.6
Cambridge Tech.	C	30.44	24	2.43	LP	0.95	LP	0.55	LP	124.30	30	21.83	999	19.69	LP	18.14	LP	19.63	10	41.3	-	9.2	117/25	83	62	6.7
Ceinsys Tech	C	51.36	6	6.42	-28	3.51	-34	2.54	-41	206.91	12	20.15	-20	8.71	-8	6.74	2	15.43	10	104.2	23	4.4	253/111	202	157	35.6
Cigniti Tech.	C	325.46	43	40.44	27	36.16	13	26.55	1	1130.74	25	129.92	-10	120.30	-16	93.81	-15	28.05	10	146.3	25	33.4	677/311	543	507	15.2
Coforge	C	1658.10	39	303.30	50	233.20	49	183.70	51	5950.60	32	999.20	31	780.70	30	587.00	28	60.90	10	406.7	130	96.4	6133/2477	5889	4539	47.1
Cressanda Solns.		0.07	75	0.05	LP	0.05	LP	0.05	LP	0.19	400	-	-	0.06	LP	0.06	LP	30.36	1	0.8	-	-	8/1	6	7	-
Cybertech Sys.	C	35.57	14	7.80	24	7.08	13	5.18	-58	133.23	15	25.11	29	26.78	35	20.40	-7	28.17	10	45.1	10	7.2	246/113	222	163	22.6
Cyient	C	1183.40	13	211.80	29	174.80	40	131.80	38	4446.30	7	760.00	48	624.50	45	471.20	54	55.14	5	265.5	340	42.7	1292/625	1023	815	19.1
DRC Systems		4.29	-11	0.57	LP	0.32	LP	0.07	LP	21.22	28	2.94	LP	1.58	LP	0.97	LP	3.87	10	15.5	-	2.5	440/129	405	385	154.0
Datamatics Glob.	C	300.77	0	50.51	30	47.60	50	36.97	67	1171.04	0	185.38	49	168.35	77	133.44	80	29.47	5	130.5	-	22.6	382/108	306	253	11.2
Ducon Tech		30.18	-70	3.80	-5	1.50	44	1.51	94	163.92	-60	7.85	-42	-1.53	PL	-1.35	PL	20.57	1	7.8	-	-	32/5	22	26	-
Dynacons Sys.	C	159.51	4	6.09	25	4.50	32	3.44	26	575.63	60	24.64	48	17.19	84	13.00	80	11.28	10	54.4	5	11.5	267/63	164	213	18.5
Expleo Solutions	C	105.84	38	17.14	25	15.28	-8	11.38	-10	370.30	22	64.60	-3	62.73	-11	46.25	-13	10.25	10	220.8	-	45.1	1874/484	1725	1381	30.6
FCS Software	C	8.13	-9	0.97	-52	-0.01	PL	-0.06	PL	31.37	-16	1.20	-48	-2.49	61	-2.78	65	170.96	1	1.0	-	-	9/1	6	3	-
Firstsour.Solu.	C	1463.81	7	237.91	13	161.35	9	135.46	12	5840.07	24	930.22	28	637.26	33	542.48	33	698.40	10	42.6	30	7.8	243/99	183	127	16.3
GSS Infotech	C	27.54	-1	3.43	999	3.39	LP	3.30	999	116.16	-3	5.54	999	5.88	999	5.19	LP	16.94	10	82.4	-	3.1	153/49	119	94	30.3
Genesys Intl.	C	39.03	70	13.77	118	8.77	613	8.24	162	115.41	67	16.75	LP	-3.36	90	3.40	LP	15.68	5	55.5	-	1.1	520/78	290	492	447.7
Goldstone Tech.	C	16.75	29	-0.24	PL	-0.02	PL	-0.04	PL	59.19	25	-1.10	PL	1.04	-13	0.27	-58	34.58	10	19.7	-	0.1	118/8	97	60	-
Happiest Minds	C	283.94	45	67.97	33	65.43	23	48.92	16	1013.79	36	239.57	55	229.68	49	169.61	19	29.37	2	39.9	150	11.5	1581/510	1296	980	85.2
Hinduja Global	C	802.93	21	19.52	39	-2.44	75	13.79	LP	4712.83	5	517.96	2	349.51	50	285.53	83	41.80	10	540.8	400	68.3	1974/565	1652	1214	17.8
IZMO	C	35.22	3	7.06	20	6.28	-24	6.28	-24	129.07	-1	25.79	12	15.38	-40	15.07	-40	13.36	10	179.6	-	11.3	149/48	88	84	7.4
Infibeam Avenues	C	397.00	74	37.77	-5	27.12	13	25.02	82	1125.70	82	137.25	-3	86.99	38	89.91	42	133.20	1	22.0	5	0.7	58/36	40	39	-
InfoBeans Tech.	C	71.59	41	20.64	98	18.62	29	17.06	19	226.92	27	51.03	42	50.28	61	50.09	76	24.17	10	81.9	30	20.7	625/135	417	551	26.6
Inspirisys Sol.	C	75.27	-42	-8.91	PL	-11.50	PL	-11.72	PL	351.85	-14	-5.67	PL	-14.86	-552	-17.10	-399	39.62	10	1.8	-	-	101/36	75	70	-
Intellect Design	C	508.29	34	133.02	38	118.18	47	100.85	25	1766.35	22	451.39	47	386.15	64	334.43	50	67.26	5	117.8	-	24.9	892/417	742	650	26.1
Intense Tech.	C	18.15	29	5.67	250	5.47	220	4.15	222	79.71	9	27.44	30	26.90	24	21.37	18	4.49	2	37.3	20	9.5	120/31	89	74	7.7
Intrasoft Tech.	C	112.75	-9	4.33	185	3.94	23	3.96	1	424.64	-33	13.45	130	13.33	133	11.94	79	14.73	10	108.0	10	8.1	259/63	221	213	26.3
KPIT Technologi.	C	622.37	20	114.98	38	87.89	68	70.01	74	2320.95	14	404.71	39	306.66	84	247.82	88	274.14	10	46.6	15	9.0	800/136	613	569	63.2
Kellton Tech	C	219.26	11	25.95	-14	20.58	-18	17.80	-19	840.62	8	108.14	5	87.57	8	70.53	6	48.26	5	47.0	5	7.3	135/39	63	84	11.6
L&T Technology	C	1687.50	19	367.40	33	340.30	36	248.80	34	6254.10	14	1327.50	35	1211.60	33	889.50	32	21.10	2	361.4	1100	84.3	5958/2476	5599	4534	53.8
Lee & Nee Soft.	C	2.04	34	-0.23	-21	0.06	-60	0.06	-60	6.54	31	-0.64	29	0.47	161	0.46	229	55.77	10	10.0	-	0.1	31/1	26	14	-
Mastek	C	551.91	25	116.23	12	109.82	16	73.64	28	2085.52	30															

Company Name		QUARTER ENDED DECEMBER 2021								TTM ENDED DECEMBER 2021								Equity Rs Cr	FV Rs	B.V. Rs	Div (%)	TTM 2112 EPS (Rs)	52 Week High/Low	Prices		P/E Ratio	
		Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)	Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)							31/12	28/02		
Softsol India	C	20.78	113	1.70	-22	7.92	41	7.64	54	64.20	76	8.84	8	24.09	78	22.41	98	16.82	10	101.6	-	13.3	230/71	199	169	12.7	
Sonata Software	C	1858.02	34	131.67	19	129.59	30	97.67	82	5165.45	28	458.79	28	473.64	46	358.63	61	10.52	1	93.0	1400	34.1	1030/452	876	734	21.5	
Spacenet Enterpr		11.31	206	0.16	LP	0.17	70	0.19	90	18.78	118	-0.99	84	-0.54	90	-0.51	91	53.04	1	0.6	-	-	2/2	2	2	-	
Subex	C	87.74	-7	8.03	-61	5.32	-68	2.08	-76	350.80	-7	57.28	-50	55.67	-45	35.98	-46	281.84	5	9.9	15	0.6	74/27	54	37	-	
Take Solutions	C	207.40	-4	-16.43	PL	-39.64	-99	-40.72	-79	834.97	-11	89.20	LP	-33.78	92	-43.67	89	14.79	1	75.5	-	-	75/27	49	29	-	
Tanla Platforms	C	884.92	35	202.84	60	195.55	63	158.00	69	3001.48	35	650.09	88	622.14	146	501.20	149	13.57	1	76.8	200	36.9	2094/735	1888	1565	42.4	
Tata Elxsi		635.41	30	210.84	47	200.31	37	150.96	43	2307.46	31	712.52	54	686.90	49	504.84	51	62.28	10	207.2	480	81.1	7949/2545	5868	6432	79.3	
Technvision Ven.	C	30.78	29	13.27	69	12.98	70	12.65	67	105.04	27	5.91	206	5.00	255	3.95	213	6.28	10	-42.9	-	6.3	312/165	195	301	47.8	
Trejhara Solutio	C	15.21	3	4.24	-13	4.04	-6	3.35	4	57.09	-2	15.05	31	14.37	36	12.88	40	11.82	10	397.0	-	10.9	129/29	86	67	6.1	
Trigyn Techno.	C	261.64	10	15.95	-23	14.08	-28	9.28	-34	1025.61	6	77.54	-6	71.72	-11	47.77	-10	30.79	10	191.3	-	15.5	219/57	165	138	8.9	
Vedavaag Systems	C	22.44	8	4.48	5	3.36	17	2.49	16	91.90	23	16.96	29	12.56	75	9.17	72	22.93	10	52.3	6	4.0	92/24	60	65	16.2	
Virinchi	C	81.96	-11	23.75	62	7.64	-30	6.28	575	372.87	3	113.86	37	35.73	4	14.20	-7	39.66	10	96.1	-	3.6	202/34	113	113	31.4	
Vishesh Infotec.	C	0.10	933	-0.42	-35	-0.54	60	-0.43	68	0.46	183	-1.48	11	-4.57	21	-4.20	-855	377.44	1	1.2	-	-	1/1	0	1	-	
XT Global Infot.		13.99	395	3.70	625	2.11	264	1.70	136	23.88	147	6.56	447	5.00	240	4.42	72	13.30	1	7.8	-	0.3	82/19	49	57	-	
Xchanging Sol.	C	42.54	-4	13.60	0	15.76	5	12.07	-20	176.92	-12	51.50	-13	59.32	-20	55.39	-17	111.40	10	52.7	-	5.0	141/60	109	87	17.3	
Xelpmoc Design	C	1.83	-46	-3.37	PL	-3.12	PL	-2.99	PL	9.74	-29	-8.93	PL	-8.17	PL	-8.04	PL	14.47	10	66.2	-	-	514/251	397	300	-	
Zen Technologies	C	26.22	62	0.33	-90	-0.94	PL	-1.00	PL	73.49	39	2.84	LP	-0.23	98	-0.61	PL	7.95	1	25.5	10	-	258/65	216	198	-	
Zensar Tech.	C	1102.50	20	158.50	-18	126.30	-12	91.00	-14	3966.20	2	664.34	4	516.34	16	375.14	19	45.23	2	110.3	180	16.6	587/255	522	346	20.8	
eClerx Services	C	559.17	40	172.37	54	144.91	51	106.60	50	2041.50	39	631.12	69	530.66	64	397.39	66	33.83	10	506.9	10	117.5	2970/928	2607	2157	18.4	
29 COMPUTER-SW CONV																											
Danlaw Tech.	C	28.72	-18	1.58	-62	0.40	-88	-0.06	PL	117.73	37	5.88	11	1.26	14	0.41	LP	3.71	10	62.0	-	1.1	396/185	247	200	182.2	
Vakrangee	C	208.67	127	42.51	484	39.02	86	30.39	81	671.73	42	125.91	301	132.39	59	101.23	43	105.94	1	25.5	25	1.0	67/29	44	31	-	
30 COMPUTER-EDUCATN																											
Aptech	C	37.21	42	7.50	-24	7.54	-16	5.68	-23	120.19	35	29.64	179	31.66	369	27.49	424	41.33	10	41.3	23	6.7	448/184	406	308	46.0	
Compucom Soft.	C	6.55	189	-2.06	-87	6.49	999	4.73	999	24.62	139	-3.99	-153	16.94	999	12.32	999	15.83	2	16.5	15	1.6	41/8	28	24	14.8	
NIIT	C	383.56	41	81.58	76	76.84	37	56.38	20	1274.29	34	294.09	183	281.72	104	215.26	71	26.77	2	106.7	125	16.1	507/137	451	423	26.3	
Zee Learn	C	51.94	-18	10.93	48	-4.40	PL	-3.68	-999	217.30	-31	53.24	-38	1.65	-94	-8.44	-391	32.61	1	14.3	-	-	21/10	15	13	-	
31 CONSTRUCTION																											
AGI Infra	C	50.62	93	13.08	19	11.82	45	9.74	44	174.35	79	41.42	26	35.21	77	29.00	77	12.22	10	86.5	5	23.7	255/53	172	237	10.0	
AMJ Land Holdin.	C	10.63	46	2.42	103	2.93	-14	2.73	3	15.06	-31	1.22	-56	3.65	-70	1.79	-83	8.20	2	32.9	10	0.4	43/21	33	29	-	
Ahluwalia Contr.	C	683.50	27	69.44	119	55.32	178	42.32	188	2723.31	53	262.80	145	201.19	226	149.94	224	13.40	2	141.6	-	22.4	484/270	402	385	17.2	
Ajmera Realty	C	69.07	-43	19.99	-33	12.91	24	9.71	23	380.90	4	101.62	15	58.39	83	43.88	102	35.48	10	193.5	14	12.4	496/97	281	328	26.4	
Akash InfraProj.	C	11.48	-11	-0.39	PL	-1.37	-11	-1.39	-19	64.31	6	4.92	10	1.82	LP	1.49	LP	16.86	10	47.8	1	0.9	271/146	177	166	-	
Anant Raj	C	97.37	32	22.54	142	18.62	743	11.82	63	360.71	88	71.38	129	56.40	434	42.28	242	59.02	2	86.7	5	1.4	86/47	77	73	52.3	
Ansal Properties	C	159.06	-19	-16.44	PL	-35.62	-345	-28.13	-179	719.43	-16	-50.52	-34	-121.03	33	-75.96	59	78.70	5	-14.2	-	-	18/5	12	15	-	
Arihant Super.	C	88.44	21	18.24	25	12.78	55	11.58	125	384.45	83	73.49	85	50.80	256	44.98	391	41.16	10	38.2	-	10.9	206/33	173	165	15.2	
Arvind SmartSp.	C	42.94	1	12.02	-17	9.31	21	5.92	17	160.10	-25	41.97	-22	25.13	-8	17.68	5	42.41	10	97.1	-	4.2	258/83	214	196	46.7	
Ashiana Housing	C	51.40	-40	-3.49	PL	-4.32	PL	-0.77	PL	225.35	-14	-20.62	PL	-24.30	PL	-17.28	PL	20.47	2	71.4	20	-	210/107	172	157	-	
B.L.Kashyap	C	277.82	16	24.99	1	11.26	69	8.60	125	1125.52	61	87.67	169	40.55	LP	-14.84	37	22.54	1	17.7	-	-	33/14	29	23	-	
Bhagya. Prop.	C	2.11	84	1.59	368	1.48	-	0.88	LP	7.55	21	3.13	-15	3.80	92	2.87	9	6.40	2	37.2	-	0.9	40/25	36	30	-	
Bharat Road	C	70.92	-3	48.98	-18	-8.15	PL	-10.14	PL	233.90	20	11.47	-91	-142.81	-10	-111.50	8	83.95	10	97.8	-	-	59/26	30	33	-	
Binny		37.13	-20	30.68	189	27.28	184	20.58	409	61.26	-35	45.25	-16	56.73	-2	40.23	LP	11.16	5	129.1	-	18.0	380/101	186	327	18.2	
Brahmaputra Inf.	C	52.30	89	11.67	423	1.17	LP	1.13	LP	204.41	85	24.46	-25	19.00	LP	20.10	LP	29.02	10	55.0	-	6.9	39/14	32	33	4.8	
Brigade Enterpr.	C	921.02	43	257.51	91	74.36	LP	78.36	665	2847.71	59	13279.43	999	12603.40	LP	7366.90	LP	230.26	10	120.8	12	319.9	543/231	490	497	1.6	
C C C L	C	24.84	-67	-5.30	-31	-25.76	-24	-25.75	-33	157.46	-33	-35.54	38	-108.17	17	-109.67	15	79.70	2	-11.1	-	-	5/1	1	2	-	
Capacit'e Infra.	C	365.54	19	57.18	5	17.24	-16	12.02	-22	1357.85	64	224.20	91	79.17	LP	57.87	LP	67.89	10	139.9	-	8.5	251/119	174	126	14.8	
Coromandel Engg.		34.15	-4	0.35	LP	-1.49	38	-1.53	43	132.95	44	0.26	LP	-7.66	13	-7.47	11	33.23	10	-4.0	-	-	47/24	37	37	-	
D B Realty	C	8.03	-36	-12.60	-74	-28.28	56	-34.49	55	28.49	-46	-65.21	54	-392.52	-21	-502.68	-44	243.26	10	36.6	-	-	134/17	47	95	-	
DLF	C	1549.70	1	467.70	6	422.04	9	550.28	22	5882.70	8	1759.85	LP	1430.85	LP	1731.87	LP	495.06	2	143.7	100	7.0	450/232	390	351	50.1	
Dilip Buildcon	C	2245.50	-18	45.34	-93	-313.96	PL	-46.39	PL	10038.38																	

Company Name	QUARTER ENDED DECEMBER 2021								TTM ENDED DECEMBER 2021								Equity Rs Cr	FV Rs	B.V. Rs	Div (%)	TTM 2112 EPS (Rs)	52 Week High/Low	Prices		P/E Ratio
	Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)	Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)									
Indian Hume Pipe	421.51	50	38.77	45	20.60	222	15.21	243	1587.31	36	153.17	21	103.03	166	76.46	165	9.69	2	127.0	100	15.8	253/166	194	194	12.3
Ircon Intl. C	1761.85	32	152.90	18	166.03	24	135.53	34	6848.73	45	606.93	35	718.09	67	520.89	55	188.10	2	48.6	150	5.5	54/39	45	40	7.4
J Kumar Infra	965.71	18	138.56	20	82.27	33	58.71	31	3404.74	38	449.78	50	223.69	165	164.58	164	37.83	5	258.1	20	21.8	231/149	162	162	7.4
JMC Projects C	1390.94	26	98.35	-22	-7.73	PL	0.95	-65	5306.29	55	409.82	27	-4.36	95	11.06	LP	33.58	2	28.6	35	0.7	130/71	92	87	-
JP Associates C	1888.58	33	63.67	-14	-323.52	-5	-331.44	-11	7579.66	36	821.31	75	-466.15	61	-481.79	69	490.92	2	4.0	-	-	16/6	10	10	-
Jaypee Infratech C	292.31	19	111.19	16	-540.03	-14	-540.03	-14	1005.44	8	274.98	LP	-2174.92	6	-2174.92	10	1388.93	10	-32.7	-	-	5/1	3	3	-
KBC Global	28.82	-23	7.17	1	6.14	22	4.42	18	109.18	11	41.93	101	38.85	215	27.74	195	61.50	1	2.2	5	0.5	24/11	18	14	-
KNR Construct. C	854.64	13	149.27	-15	75.63	-37	38.13	-61	3494.25	31	748.83	11	489.07	31	333.42	6	56.25	2	76.6	13	11.9	344/189	300	310	26.0
Kings Infra	8.71	-20	1.76	68	1.25	178	0.92	197	37.52	16	4.75	80	3.65	999	2.63	LP	23.51	10	12.1	-	1.1	77/21	35	77	70.0
Kolte Patil Dev. C	240.32	26	30.50	-33	20.66	-29	14.53	-35	1037.49	66	184.65	576	139.43	LP	82.59	LP	76.00	10	123.9	-	10.9	360/207	302	277	25.4
Landmark Prop.	-	-61	-0.10	-43	0.12	-25	0.09	-18	0.70	2	-0.37	-3	0.50	-2	0.38	-3	13.41	1	4.6	-	-	18/2	12	7	-
Likhitha Infra.	64.57	11	15.14	21	15.06	20	11.26	18	252.94	52	59.45	113	59.26	126	44.82	127	19.73	10	86.6	15	22.7	480/273	346	302	13.3
MBL Infrast C	44.65	-8	-0.68	76	4.64	LP	0.81	-99	206.24	1	-4.14	94	-9.06	88	-44.29	PL	104.75	10	79.5	-	-	44/16	32	28	-
MEP Infrast. C	239.68	-40	149.13	47	21.09	-76	-12.19	PL	1015.92	-30	537.12	19	37.81	LP	-78.38	-29	183.45	10	3.2	-	-	32/15	21	22	-
Mac Charles(I) C	6.79	14	2.71	-19	2.61	999	2.24	999	28.38	352	2.65	-65	95.33	LP	93.68	LP	13.10	10	127.3	-	71.5	914/177	676	767	10.7
Macrotech Devel. C	2059.44	34	485.78	3	399.12	46	285.59	24	8322.20	36	2061.84	-28	1467.52	-28	977.47	-59	481.51	10	228.2	-	20.3	1539/421	1232	1128	55.6
Madhav Infra C	76.86	16	13.01	101	4.24	LP	3.56	LP	387.23	93	59.45	130	15.48	999	16.71	LP	25.62	1	3.9	-	0.7	8/4	6	5	-
Mahindra Life. C	24.34	-53	-38.80	-137	-32.89	-103	25.02	LP	287.78	29	-90.90	16	-80.12	17	-9.57	93	154.51	10	105.2	-	-	348/152	243	295	-
Majestic Auto C	12.69	-6	8.92	-7	4.76	5	2.39	-20	50.67	-9	32.92	-32	24.41	-27	17.15	LP	10.40	10	405.0	75	16.5	176/92	133	132	8.0
Man Infra C	296.52	95	43.46	47	34.95	99	34.02	167	906.64	228	231.71	272	353.44	999	194.53	999	74.25	2	22.1	45	5.2	134/24	102	101	19.5
Marathon Nextgen C	68.00	24	12.14	4	3.44	-52	7.27	0	209.87	34	47.08	-16	15.11	42	7.49	-55	23.00	5	134.4	-	1.6	128/42	110	97	60.5
Mercantile Vent. C	9.41	9	0.93	-16	2.56	32	3.62	27	36.62	5	3.10	485	9.41	162	9.90	-59	111.92	10	29.9	-	0.9	32/12	27	19	-
Mindspace Busine C	441.30	2	341.50	3	199.30	4	136.20	4	1729.00	145	1265.35	137	735.45	150	497.28	160	593.02	10	1.3	3	8.4	365/275	327	357	42.5
Modulux Const. C	-	-75	-1.18	-2	-1.92	-8	-1.92	-9	-	-68	-4.75	1	-7.68	-28	-7.69	-20	51.30	10	53.0	-	-	24/5	19	17	-
NBCC C	2009.05	-4	72.76	14	117.40	10	83.04	-11	7975.85	17	210.02	121	376.66	37	270.52	22	180.00	1	9.2	47	1.5	60/34	46	39	25.9
NCC C	3014.94	41	276.38	8	125.90	3	76.42	7	10477.21	39	1064.38	19	487.40	43	343.98	35	121.97	2	86.6	40	5.6	98/56	70	62	11.1
National Standar	0.03	40	-0.60	-999	3.74	40	2.86	66	23.10	310	6.92	LP	29.24	255	21.01	206	20.00	10	111.5	-	10.5	19000/435	8937	7175	683.3
Nila Infrastruct C	23.38	-23	2.11	-51	0.54	-81	0.24	-85	99.72	-29	14.85	166	6.51	LP	3.75	LP	39.39	1	3.4	-	0.1	11/4	7	7	-
Nila Spaces C	0.88	-88	-0.57	PL	0.09	-40	0.07	-50	16.07	-78	-5.41	PL	-2.52	39	-2.84	31	39.39	1	3.0	-	-	6/1	5	4	-
Niraj Cement	65.52	217	0.67	LP	0.84	500	0.70	900	242.20	40	2.18	0	3.78	24	3.12	27	40.16	10	43.5	-	0.8	56/26	32	28	-
Nirlon	92.55	15	74.15	21	52.12	14	13.47	-59	323.99	1	239.34	-1	174.45	-2	102.49	-20	90.12	10	62.4	80	11.4	445/259	418	373	32.7
Noida Tollbridg. C	2.17	-38	-1.72	PL	-12.00	-23	-12.09	-24	16.45	5	1.68	394	-39.32	-6	-39.36	-6	186.20	10	15.7	-	-	10/5	9	8	-
Oberoi Realty C	832.01	1	331.56	-13	315.88	-13	467.53	63	2660.59	42	1203.07	21	1138.54	24	1101.60	57	363.60	10	267.2	-	30.3	1052/514	863	909	30.0
Omace C	179.83	75	-24.21	54	-51.52	50	-37.76	60	617.05	-3	-89.15	LP	-226.08	-93	-120.02	50	182.90	10	72.2	-	-	109/56	76	95	-
PNC Infratech C	1721.82	8	325.37	-20	124.24	-48	82.98	-53	6846.29	29	1474.02	14	750.39	21	483.59	11	51.31	2	128.3	25	18.9	396/218	263	265	14.0
PSP Projects C	485.62	26	76.00	69	65.91	68	50.13	72	1694.14	41	233.12	90	203.52	99	153.17	107	36.00	10	161.9	40	42.5	639/394	485	487	11.4
PVP Ventures C	9.00	5	-1.49	-13	-17.98	7	-18.18	15	26.21	39	-6.51	76	-63.80	36	-61.36	42	245.05	10	-0.8	-	-	10/4	8	5	-
Parsvnath Devl. C	298.41	311	68.54	LP	-68.86	45	-68.87	45	612.74	-46	72.96	19	-332.48	11	-343.95	10	217.59	5	0.4	-	-	27/7	23	14	-
Patel Engineerin C	877.93	60	143.84	104	46.54	LP	38.11	LP	3002.21	64	391.73	350	-2.67	99	60.79	LP	47.92	1	48.8	-	1.3	35/11	32	25	19.3
Peninsula Land C	114.44	79	28.23	LP	7.24	LP	6.58	LP	452.17	-5	31.05	LP	-49.56	89	-45.03	88	55.84	2	-2.0	-	-	19/5	15	12	-
Phoenix Mills C	425.01	30	230.48	73	137.81	999	98.88	133	1378.84	31	666.28	28	275.25	999	196.20	502	35.70	2	316.0	50	11.0	1200/672	986	960	87.3
Poddar Housing C	16.61	-51	-5.15	PL	-9.00	PL	-6.95	PL	55.39	7	-9.95	-188	-24.90	-390	-19.47	-267	6.32	10	284.0	-	-	313/139	198	208	-
Prajay Engineers C	12.25	202	0.27	LP	-1.18	48	-1.54	50	64.70	77	11.25	LP	3.07	LP	2.00	LP	69.94	10	81.5	-	0.3	32/7	24	16	-
Prestige Estates C	1377.60	-28	403.70	-10	151.40	3	93.30	59	6406.00	-7	2046.48	7	1072.38	132	497.25	268	400.86	10	168.3	15	12.4	553/260	475	454	36.6
Prozone Intu C	26.49	72	13.01	83	0.29	LP	-1.32	80	90.82	117	42.19	252	-7.23	85	-6.0										

Company Name	QUARTER ENDED DECEMBER 2021								TTM ENDED DECEMBER 2021								Equity Rs Cr	FV Rs	B.V. Rs	Div (%)	TTM 2112 EPS (Rs)	52 Week High/Low	Prices		P/E Ratio
	Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)	Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)							31/12	28/02	
Thakkers Develop. C	6.82	-33	1.37	-78	1.13	-81	0.73	-88	44.78	48	27.94	116	31.21	76	28.81	72	9.00	10	136.0	-	32.0	185/58	123	111	3.5
Univastu India C	12.75	47	1.94	-42	0.86	-56	0.64	-56	69.39	30	23.33	147	16.55	283	12.12	273	11.36	10	33.4	-	10.7	122/29	63	90	8.4
Variman Global C	30.55	117	0.72	24	0.85	35	0.36	50	73.35	37	0.71	-78	0.98	-71	0.47	-84	16.74	10	9.5	2	0.3	178/15	34	163	-
Vascon Engineers C	170.62	35	-5.39	PL	29.46	423	28.71	442	624.52	47	7.56	LP	23.02	LP	27.65	LP	217.32	10	35.5	-	1.3	37/15	28	25	19.0
Vipul Ltd C	6.70	999	4.43	LP	-2.37	91	-1.90	91	128.39	160	-28.30	54	-48.64	44	-38.07	45	12.00	1	20.5	-	-	42/17	25	18	-
Welspun Enterp C	241.58	-39	13.85	-69	16.00	-71	12.55	-67	1485.59	4	143.77	-14	147.74	-22	100.90	-43	149.78	10	114.4	15	6.7	135/76	95	79	11.8
Zuari Global C	125.61	-29	-0.46	PL	-31.14	PL	-42.74	-102	750.12	-8	25.59	-77	-51.74	PL	-28.39	84	29.44	10	872.3	20	-	189/74	139	171	-
32 COURIERS																									
Blue Dart Expres C	1254.75	22	273.67	8	165.38	41	123.42	39	4212.86	39	947.08	79	477.77	999	361.96	999	23.73	10	285.8	150	152.5	7499/4565	6337	6004	39.4
Gati C	413.76	6	12.60	-48	2.04	-79	2.74	LP	1501.23	19	38.00	14	-8.19	72	-0.44	99	24.59	2	47.2	-	-	222/92	188	154	-
TCI Express	286.92	9	47.19	4	46.84	5	35.13	5	1063.08	33	178.91	68	177.92	73	135.50	76	7.70	2	126.4	200	35.2	2570/807	2214	1767	50.2
33 CYCLES & ACCESS.																									
Tube Investments C	3410.10	100	424.47	95	337.28	117	252.88	125	11843.16	171	1364.49	185	1068.86	260	730.66	217	19.29	1	144.4	350	37.9	2021/1022	1754	1515	40.0
34 DETRGNT/INTERMDT																									
Galaxy Surfact. C	929.09	37	76.39	-36	57.58	-44	45.62	-46	3416.29	29	373.13	-14	297.97	-17	243.06	-15	35.45	10	398.9	180	68.6	3600/2205	3140	2784	40.6
35 DIAMONDCUT/JEWEL																									
Asian Star Co. C	1151.41	42	34.74	195	29.86	114	26.27	138	4249.61	96	126.40	134	123.51	222	118.69	257	16.01	10	789.4	15	74.1	1086/657	913	869	11.7
D. P. Abhushan C	668.11	61	26.25	69	21.07	79	15.79	81	1881.89	118	72.15	60	52.35	58	39.16	58	22.25	10	50.4	-	17.6	478/105	436	381	21.6
Darshan Orna	2.68	496	0.27	93	0.25	92	0.24	140	15.09	13	0.22	LP	2.70	LP	2.48	LP	10.01	10	12.7	-	2.5	137/11	74	137	54.7
Goldiam Intl. C	218.19	41	51.24	21	54.91	28	39.58	42	664.54	85	123.48	124	138.07	108	92.20	109	21.79	10	233.1	80	42.3	1143/299	829	738	17.5
Kalyan Jewellers C	3435.40	17	299.22	4	175.69	24	134.52	17	11017.47	43	823.76	51	301.45	999	226.10	LP	1030.05	10	27.9	-	2.2	90/56	68	59	26.8
Kanani Industrie C	73.56	-13	0.35	400	0.15	0	0.15	25	335.82	3	1.22	-23	1.04	-34	0.95	-33	9.89	1	5.8	-	0.1	22/4	19	22	-
Narbada Gems	19.51	46	2.30	102	2.19	149	1.64	141	64.79	94	5.31	52	4.75	76	3.48	63	17.67	10	20.1	-	2.0	60/23	30	44	22.1
PC Jeweller C	610.98	-58	36.11	-84	-90.92	PL	-73.57	PL	2285.81	-21	222.54	-28	-207.71	-196	-158.45	-343	465.40	10	88.8	-	-	33/19	27	20	-
Rajesh Exports C	65179.41	43	317.56	20	304.42	30	300.18	32221844.16	-8	1274.64	35	1186.41	38	1162.80	41	29.53	1	401.9	-	39.4	995/472	738	702	17.8	
Renaiss. Global C	773.93	5	67.45	44	50.53	49	33.31	31	2243.44	18	184.55	112	135.12	166	99.95	145	18.98	10	470.9	45	52.6	1090/284	967	859	16.3
T B Z C	762.80	22	39.21	-43	25.34	-52	19.02	-52	1778.42	35	80.89	-34	33.48	-32	25.95	-29	66.73	10	75.5	25	3.9	104/58	79	67	17.1
Thangamayil Jew. C	630.83	3	25.85	-42	15.70	-56	11.31	-58	2326.41	62	95.13	-33	61.00	-45	44.31	-46	13.72	10	227.1	100	32.3	1520/578	1375	1137	35.2
Titan Company C	10037.00	32	1442.00	70	1344.00	81	1004.00	91	28497.00	51	3364.00	121	2981.00	168	2227.00	195	88.78	1	87.6	400	25.1	2687/1400	2524	2545	101.4
Uday Jewellery	46.73	22	3.00	-2	3.01	-9	2.25	-12	124.77	55	6.46	-37	6.33	-40	4.54	-44	22.02	10	24.3	-	2.1	169/81	102	96	45.6
Vaibhav Global C	750.41	3	83.89	-32	68.54	-41	69.85	-24	2733.13	15	326.38	-6	291.25	-9	240.06	-6	32.79	2	65.3	250	14.6	1058/375	589	411	28.1
36 DOMESTIC APPLIAN																									
Bajaj Electrical C	1319.81	-12	89.45	-39	73.32	-45	55.21	-44	4737.15	3	256.80	-6	195.67	30	153.51	36	22.96	2	142.1	-	13.4	1589/895	1286	1146	85.5
Butterfly Gan Ap	258.49	-13	21.21	-41	14.02	-51	9.09	-51	1012.22	31	89.17	45	61.27	119	44.36	126	17.88	10	139.5	30	24.8	1419/478	1153	1380	55.6
DHP India	31.35	56	9.93	80	10.20	92	7.55	92	108.00	91	36.19	144	41.02	170	31.28	166	3.00	10	451.4	40	104.3	840/341	661	688	6.6
Hawkins Cookers	268.54	15	27.38	-16	25.76	-21	19.15	-21	929.59	38	120.91	30	115.65	29	86.49	31	5.29	10	327.0	800	163.5	6590/5190	6119	5291	32.4
IFB Industries C	953.12	0	27.06	-75	-5.31	PL	-3.21	PL	3340.10	34	118.89	-16	-0.27	PL	-12.16	PL	40.52	10	166.7	-	-	1358/853	1123	892	-
Orient Electric	678.35	10	66.46	-21	50.93	-27	38.08	-27	2496.76	39	247.48	32	188.77	50	140.53	51	21.22	1	22.1	200	6.6	408/263	376	329	49.8
Stove Kraft	297.98	1	18.55	-57	10.04	-70	11.11	-67	1110.47	43	104.54	22	74.85	45	66.77	29	32.76	10	92.1	-	20.4	1135/400	974	667	32.7
Symphony C	205.00	-6	30.00	-9	28.00	-18	21.00	-22	994.00	20	163.00	69	160.00	46	119.00	26	13.99	2	109.2	250	17.0	1530/890	999	978	57.5
TTK Prestige C	765.33	5	129.32	5	121.41	1	90.70	1	2622.98	30	427.27	69	404.82	71	301.26	72	13.86	1	114.8	500	21.7	1270/682	988	791	36.5
Whirlpool India C	1541.95	2	83.23	-17	61.11	-30	43.85	-39	6269.05	14	503.22	8	414.59	3	333.65	6	126.87	10	255.1	50	26.3	2550/1571	1763	1670	63.5
37 DRY CELLS																									
Eveready Inds. C	325.89	-7	40.57	-41	24.59	-60	23.71	-51	1238.15	-3	17.47	-92	-84.77	PL	92.31	-35	36.34	5	42.2	-	12.7	413/245	293	376	29.6
HBL Power SystemC	348.74	49	45.20	120	37.36	300	25.38	194	1162.04	32	111.79	74	81.09	331	63.41	340	27.72	1	29.1	35	2.3	84/30	63	60	26.1
Indo National C	171.72	13	8.01	-60	10.08	-46	2.86	-72	577.51	13	40.60	-16	37.25	-3	19.70	10	3.75	5	337.6	250	26.3	641/340	486	410	15.6
Panasonic Energy	67.62	1	4.29	-14	4.28	-18	3.17	-15	244.51	14	16.13	49	16.39	43	12.37	60	7.50	10	143.3	80	16.5	414/196	316	269	16.3
38 DYES & PIGMENTS																									
AksharChem (I)	89.47	34	11.00	68	7.51	56	5.23	56	343.36	43	37.56	50	26.49	46	18.80	48	8.03	10	353.1	35	23.4	614/223	452	351	15.0
Amal C	16.06	71	4.48	8	3.98	1	2.91	-20	39.56	37	6.13	-44	4.93	-53	3.75	-56	9.43	10	34.3	-	4.0	486/242	453	387	96.8
Asahi Songwon C	100.07	37	7.91	-40	3.83	-67	3.32	-61	382.37	43	42.09	-12	26.09	-33	21.10	-26	12.03	10	198.6	35	17.5	443/226	295	279	16.0
Atul C	1380.31	40	251.47	3	207.23	-15	155.43	-18	4826.40	32	960.56	13	855.62	3	643.05	3	29.59	10	1436.9	200	217.3	10975/6415	9024	9268	42.7
Bhageria Indust. C	169.18	50	38.18	10	33.39	15	24.45	9	554.13	50	116.87	22	96.66	32	70.82	22	21.82	5	106.4	70	16.2	329/146	247	224	13.8
Bodal Chemicals C	561.81	52	62.46	62	48.29	40	37.24	40	1886.06	61	206.97	157	152.13	181	115.44	179	24.50	2	83.2	40	9.4	150/77	112	104	11.1
Dynemic Products C	63.45	15	11.86	-5	6.08	-45	5.11	-38	237.79	22	43.35	1	29.30	-25	24.81	-19	11.33	10	150.3	-	21.9	770/402	620	567	25.9
Genpharmasec	6.76	171	0.21	LP	0.22	999	0.22	999	26																

Company Name	QUARTER ENDED DECEMBER 2021								TTM ENDED DECEMBER 2021								Equity Rs Cr	FV Rs	B.V. Rs	Div (%)	TTM 2112 EPS (Rs)	52 Week High/Low	Prices		P/E Ratio
	Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)	Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)							31/12	28/02	
39 ELECTRIC EQUIP																									
A B B	2101.50	25	197.86	132	231.16	188	159.43	156	6934.00	20	588.84	106	635.06	144	443.28	138	42.38	2	190.9	250	20.9	2470/1300	2235	2159	103.3
Apar Inds. C	2228.83	30	115.76	-28	73.87	-30	54.96	-33	8207.00	31	473.32	13	293.86	66	221.76	63	38.27	10	397.7	95	57.9	868/434	780	628	10.8
Artemis Electri.	5.00	17	-7.73	-596	-10.10	-443	-7.60	-447	30.42	-67	-4.17	PL	-9.40	PL	-7.35	PL	25.10	10	32.1	-	-	70/34	52	54	-
B H E L C	5135.90	15	89.21	LP	13.10	LP	27.02	LP	20319.88	32	-1684.72	22	-2069.51	23	-1501.26	48	696.41	2	73.3	-	-	80/43	59	50	-
Bharat Bijlee	323.05	44	24.81	2	21.21	-8	15.90	1	1206.54	69	83.57	96	75.76	84	57.02	110	5.65	10	1888.5	50	100.9	2169/1068	1926	1727	17.1
CG Power & Indu. C	1551.01	87	239.23	-74	205.02	-77	160.87	652	5172.65	102	87.34	-88	-50.24	PL	408.09	66	288.37	2	3.3	-	2.8	209/55	194	171	61.1
Crompton Gr. ConC	1410.59	4	201.53	1	198.73	-2	148.26	-2	5368.24	24	768.66	21	769.60	22	650.91	39	125.62	2	32.8	275	10.4	512/350	437	429	41.2
GE T&D India	914.08	-13	29.24	-54	0.42	-99	-0.10	PL	3308.36	2	95.13	LP	14.95	LP	11.47	LP	51.21	2	43.0	-	0.4	154/82	134	88	-
HPL Electric C	280.04	15	37.25	9	9.20	20	9.19	15	996.66	28	123.16	20	13.69	999	8.34	LP	64.30	10	115.5	2	1.3	92/41	70	63	48.2
Havells India C	3664.21	16	440.21	-14	410.55	-13	305.82	-13	12851.43	37	1748.67	34	1588.64	35	1147.82	25	62.63	1	88.2	650	18.3	1504/958	1397	1185	64.8
High Energy Bat.	16.67	-19	5.46	-17	4.37	-13	3.22	-23	77.15	20	30.17	32	24.96	48	18.34	41	1.79	10	275.7	150	102.5	2922/727	1886	1642	16.0
Hitachi Energy	1122.57	9	71.10	-11	56.83	5	35.14	5	3770.51	11	253.78	5	179.47	11	125.30	0	8.48	2	231.6	100	29.6	3430/1269	2534	3313	111.9
Honda India	337.51	17	33.27	11	31.11	9	23.24	11	1128.24	35	96.40	63	98.99	91	74.24	94	10.14	10	622.3	100	73.2	1498/902	1310	1219	16.7
Indo Tech.Trans.	81.81	52	7.84	300	6.50	577	6.50	577	277.59	89	22.03	LP	19.86	LP	19.79	LP	10.62	10	124.6	-	18.6	295/82	230	221	11.9
Inox Wind C	152.03	-11	-32.00	PL	-92.69	-9	-62.13	-20	726.40	20	-121.33	52	-380.34	37	-276.02	30	221.92	10	54.1	-	-	160/61	116	111	-
Kirl. Electric C	82.10	5	-2.10	43	-10.87	4	-10.87	4	318.33	19	-16.82	-23	-45.46	5	-45.46	5	66.41	10	0.9	-	-	31/12	23	21	-
Lak. Electrical	69.30	74	5.21	275	5.02	145	3.75	72	232.34	120	16.73	LP	16.98	999	13.86	999	2.46	10	783.2	35	56.3	805/280	718	632	11.2
Marine Electric. C	109.79	54	9.11	122	6.35	40	4.20	15	371.85	60	33.73	41	22.02	45	15.22	35	24.53	2	13.5	10	1.2	91/25	40	31	26.1
Modern Insulator C	115.23	8	0.85	-92	-0.16	PL	0.02	-100	447.73	17	26.58	-24	29.15	25	27.48	0	47.14	10	74.6	-	5.8	83/38	62	52	8.9
Modison Metals C	74.13	-12	5.26	-46	3.37	-59	2.43	-65	344.67	40	32.53	-9	24.95	-18	18.46	-21	3.25	1	52.8	150	5.7	105/43	84	73	12.8
Rexnord Electr. C	18.16	26	3.86	86	3.36	80	2.25	34	69.03	41	12.36	163	10.77	239	7.68	202	11.16	10	40.1	-	6.9	93/25	62	70	10.1
Salzer Electron. C	218.82	24	18.40	5	10.22	19	8.36	29	767.16	35	69.08	14	35.91	45	26.63	14	15.98	10	213.9	16	16.7	264/110	189	166	9.9
Schneider Elect.	600.46	27	67.30	39	52.38	57	52.38	57	1437.49	13	64.26	16	16.99	LP	16.99	LP	47.82	2	-0.9	-	0.7	147/87	106	112	-
Shilchar Tech.	45.67	35	5.87	40	5.85	73	4.56	80	147.64	45	9.50	-5	8.94	16	6.71	13	3.81	10	177.9	15	17.6	373/181	240	333	18.9
Siemens C	3550.40	21	364.60	-1	337.50	-6	250.70	-6	14264.40	36	1515.60	45	1397.40	33	1033.10	32	71.22	2	290.6	400	29.0	2577/1718	2363	2348	81.0
Surana Solar	2.62	-19	0.25	-81	0.37	311	0.31	288	31.76	53	4.44	-23	1.25	346	0.56	195	24.60	5	11.1	-	0.1	43/8	30	23	-
Suzlon Energy C	1609.91	68	286.05	110	41.54	LP	37.69	LP	5243.31	83	817.30	LP	-158.75	89	-185.16	87	1821.16	2	-3.6	-	-	13/4	10	9	-
Swelect Energy C	113.22	73	30.55	163	20.34	126	18.80	111	310.71	23	58.01	29	24.68	-20	21.54	-29	15.16	10	488.0	30	14.2	347/179	288	294	20.7
T R I L C	334.91	101	18.03	0	8.39	251	5.16	637	1102.80	79	77.31	23	31.42	LP	19.24	LP	13.26	1	26.4	10	1.5	47/16	35	35	23.4
TD Power Systems C	179.81	7	22.99	-8	20.39	0	15.13	-6	738.60	28	82.20	26	70.18	51	54.26	58	31.10	10	157.5	25	17.4	493/142	447	365	21.0
Triveni Turbine C	225.15	30	45.05	30	48.12	38	35.67	30	794.20	18	195.50	44	200.47	51	112.33	5	32.33	1	25.4	120	3.5	231/96	190	176	50.3
Ujaas Energy	13.66	119	-0.95	57	-4.68	37	-3.51	35	41.37	10	-6.15	82	-26.30	52	-7.89	81	20.03	1	4.8	-	-	8/2	5	4	-
V-Guard Industri C	967.38	15	86.78	-25	74.18	-33	53.16	-32	3295.16	36	337.58	66	293.75	27	205.83	25	43.14	1	29.1	120	4.8	285/182	222	197	40.9
Veto Switchgears C	71.42	39	12.23	39	10.70	30	8.08	35	253.69	63	33.83	66	29.07	67	19.69	64	19.11	10	105.3	-	10.3	172/79	103	89	8.6
Volt.Transform.	314.95	61	34.39	81	39.82	-2	30.11	-6	1023.99	58	105.27	29	142.58	21	112.04	21	10.12	10	874.3	250	110.7	2255/986	1991	1907	17.2
Websoil Energy	49.66	2	7.25	109	3.48	LP	1.41	LP	197.87	54	30.67	166	15.32	LP	10.84	-11	36.64	10	52.0	-	3.0	173/38	157	97	32.2
40 ELECTROD-GRAPHI																									
Graphite India C	880.00	48	137.00	LP	187.00	240	132.00	474	2747.00	33	465.00	LP	685.00	LP	474.00	LP	39.08	2	241.7	250	24.3	815/396	508	466	19.2
HEG C	597.30	77	155.98	LP	145.50	999	113.48	LP	1909.03	45	365.63	LP	368.93	LP	285.69	LP	38.60	10	951.3	30	74.0	2626/1031	1788	1134	15.3
Panasonic Carbon	12.07	-6	3.08	-40	4.57	-32	3.37	-33	52.37	17	16.77	5	23.25	1	17.26	1	4.80	10	271.0	120	36.0	644/405	471	429	11.9
41 ELECTROD-WELDEOP																									
Ador Fontech C	50.69	26	6.80	25	6.69	36	4.96	52	205.73	51	28.98	213	29.35	259	20.71	335	7.00	2	32.2	110	5.9	87/35	76	70	11.8
Ador Welding C	174.28	28	16.50	129	14.13	181	10.51	205	623.34	46	50.61	231	43.77	999	37.00	864	13.60	10	189.8	-	27.2	852/289	708	634	23.3
Esab India	225.70	22	26.33	34	25.81	31	18.97	29	835.07	27	115.38	49	112.30	43	82.70	43	15.39	10	172.0	440	53.7	3610/1750	3362	2817	52.5
GEE	85.87	8	6.25	-14	4.28	-29	3.30	-27	311.67	34	28.13	31	19.34	37	14.13	14	5.20	2	38.8	-	5.4	105/33	72	67	12.4
42 ELECTRONIC-CONS.																									
Aditya Vision	262.98	3	17.80	119	13.81	20	11.01	30	851.41	18	83.74	350	56.63	130	45.34	156	12.03	10	56.5	50	37.7	1564/147	623	737	19.6
BPL	13.28	26	1.25	999	0.56	LP	0.56	LP	43.85	-1	3.46	LP	3.50	LP	-17.42	PL	48.88	10	30.7	-	-	177/21	75	53	-
Calcom Vision	30.30	71	0.98	-19	-0.16	PL	-0.16	PL	84.15	94	4.82	305	1.21	LP	0.92	LP	11.99	10	17.4	-	0.8	192/19	159	133	-
Dixon Technolog. C	3073.25	41	103.00	2	63.49	-22	46.38	-25	9854.03	90	340.71	30	229.1												

Company Name	QUARTER ENDED DECEMBER 2021								TTM ENDED DECEMBER 2021								Equity Rs Cr	FV Rs	B.V. Rs	Div (%)	TTM 2112 EPS (Rs)	52 Week High/Low	Prices		P/E Ratio
	Sales Rs Cr	Var Cr	OP Rs Cr	Var Cr	PBT Rs Cr	Var Cr	NP Rs Cr	Var Cr	Sales Rs Cr	Var Cr	OP Rs Cr	Var Cr	PBT Rs Cr	Var Cr	NP Rs Cr	Var Cr							31/12	28/02	
44 ENGINEERING																									
A2Z Infra Engg. C	80.69	-6	7.99	LP	0.83	LP	-4.32	69	393.31	-3	-5.53	68	-26.18	64	-47.74	50	176.12	10	9.9	-	-	14/4	10	9	-
Aaron Industries	9.16	40	1.32	14	1.38	68	1.02	73	31.42	31	4.98	51	4.24	96	3.05	116	10.04	10	13.3	-	3.0	152/45	114	111	36.9
Action Const.Eq. C	436.58	9	39.41	-13	36.89	-14	27.37	-11	1576.37	47	153.93	60	143.76	91	108.21	97	23.82	2	58.1	25	9.1	292/140	223	218	23.9
BEML Ltd C	1133.09	59	74.29	73	78.51	180	78.51	184	4358.77	54	193.97	85	170.98	230	152.97	60	41.64	10	508.6	60	36.7	2084/1080	1644	1563	42.6
Balu Forge	80.39	90	12.38	220	11.59	387	8.62	479	246.15	493	30.49	903	31.41	999	24.32	999	74.16	10	18.0	-	3.3	276/94	126	123	37.3
Batlilboi C	58.45	48	4.45	64	1.66	110	1.12	45	180.09	12	2.48	LP	-7.55	30	-7.89	16	14.36	5	43.5	-	-	52/12	42	41	-
Bharat Dynamics	803.91	70	289.52	387	298.54	336	213.26	334	2573.19	16	666.28	61	669.89	66	495.93	61	183.28	10	147.0	74	27.1	536/322	391	449	16.6
Birla Precision C	60.86	14	2.90	-50	0.79	-79	0.77	-79	237.63	59	11.04	70	3.31	LP	3.26	LP	13.05	2	16.5	-	0.5	73/9	66	28	-
Commercial Eng.	115.72	3	5.04	-30	2.24	-32	2.24	-29	417.57	62	26.39	83	11.55	999	11.55	288	89.48	10	11.8	-	1.3	60/15	44	40	30.6
DE Nora India	15.39	52	3.86	943	3.27	738	2.41	609	55.87	22	14.04	162	11.75	106	8.70	93	5.31	10	130.7	10	16.4	538/212	460	375	22.9
Disa India C	75.59	1	10.48	-49	12.22	-45	9.09	-46	215.47	25	28.92	16	34.99	19	25.99	17	1.45	10	1415.4	100	178.7	7944/4326	5728	5799	32.5
Dynamatic Tech. C	307.70	-2	43.00	14	10.43	89	8.02	79	1285.79	20	170.30	21	37.72	954	21.19	-22	6.34	10	571.5	-	33.4	3448/785	2305	1909	57.1
Eimco Elecon(l) C	22.63	-30	3.10	-2	2.62	-29	1.90	-40	86.50	-28	6.12	-31	5.73	-58	5.14	-58	5.77	10	567.5	50	8.9	540/298	335	325	36.5
Elecon Engg.Co C	270.87	-9	52.35	-6	36.78	20	31.54	28	1223.95	27	251.40	79	163.01	519	125.81	31	22.44	2	87.1	20	11.2	219/54	184	148	13.3
Forbes & Co C	694.21	-1	15.07	-93	-8.18	PL	-7.60	PL	3075.13	27	207.90	688	116.93	LP	51.86	LP	12.90	10	-155.9	-	40.2	514/101	477	440	10.9
GMM Pfaudler C	642.28	215	82.35	96	49.67	55	31.82	37	2299.82	240	243.85	86	104.52	0	108.72	35	2.92	2	308.0	250	74.4	5435/3938	4871	4378	58.8
Guj Apollo Inds C	20.11	-22	0.91	LP	2.60	-35	1.51	-64	51.44	-46	-11.00	-34	5.08	-94	4.27	-93	11.80	10	435.8	20	3.6	277/197	202	208	57.8
HLE Glascoat C	154.74	20	21.68	-25	19.49	-23	12.02	-29	550.49	24	95.70	15	84.73	24	58.44	29	13.65	10	158.4	40	42.8	7549/2000	5816	5629	131.5
Hercules Hoists	28.24	43	2.20	61	6.14	108	5.42	159	105.96	40	9.01	199	21.48	64	18.46	71	3.20	1	197.0	150	5.8	180/108	140	140	24.2
Hind.Aeronautics C	5891.90	10	1426.57	18	1249.09	17	933.40	9	23797.63	8	5635.92	10	4809.61	16	3595.46	26	334.39	10	492.9	300	107.5	1568/925	1212	1388	12.9
ICE Make Refrig. C	48.86	46	2.93	57	1.71	264	1.27	747	182.99	48	10.87	-9	6.58	10	4.77	14	15.70	10	35.2	12	3.0	95/57	72	72	23.9
ION Exchange C	388.20	11	42.71	-4	38.81	-6	28.41	-3	1525.66	13	203.84	31	200.29	38	149.86	47	14.67	10	372.8	100	102.2	2947/1166	2100	1830	17.9
ISGEC Heavy C	1395.58	-1	107.07	6	77.69	-20	47.03	-29	5520.89	2	326.48	-18	205.23	-29	134.60	-32	7.35	1	276.9	300	18.3	877/442	608	572	31.3
Intl. Combustion	47.12	36	4.52	194	3.29	999	2.49	822	155.75	48	9.44	LP	4.08	LP	4.28	LP	2.39	10	376.3	-	17.9	366/151	310	316	17.6
Intl. Conveyors C	63.86	47	7.19	-31	10.23	-10	7.96	-14	201.60	42	16.57	64	20.70	90	15.93	45	6.75	1	29.6	100	2.4	103/36	72	72	30.2
John Cockerill	130.11	25	6.02	333	5.96	348	5.94	340	381.35	86	1.57	LP	-1.74	90	-1.87	88	4.94	10	358.4	-	-	1750/750	1030	1548	-
Josts Engg. Co. C	34.71	27	3.51	55	2.56	103	1.88	111	118.30	33	11.32	LP	7.61	LP	5.72	LP	0.93	5	165.4	30	30.7	664/256	443	428	13.9
Kabra Extrusion C	105.36	69	16.23	44	12.95	49	8.76	51	350.45	57	52.08	94	42.34	140	31.13	154	15.95	5	89.7	50	9.8	566/131	472	430	43.9
Kennametal India C	239.00	11	46.00	47	40.60	80	30.60	85	916.30	31	163.40	144	136.30	231	102.50	213	21.98	10	293.5	200	46.6	2027/1011	1850	1919	41.2
Kilburn Engg.	23.38	-23	1.60	-43	-0.76	PL	-0.79	PL	100.90	10	-24.54	PL	-33.68	-999	0.61	LP	28.21	10	17.2	-	0.2	55/19	30	39	-
Lokesh Mach.	54.61	34	7.60	6	2.61	23	1.88	22	193.16	60	27.73	120	8.18	LP	5.95	LP	17.90	10	81.0	-	3.3	88/30	81	67	20.4
MTAR Technologie C	78.10	43	22.81	30	18.74	51	13.31	50	292.59	23	96.79	43	83.64	60	59.09	60	30.76	10	160.9	60	19.2	2556/870	2464	1809	94.2
Macpower CNC	48.05	38	5.38	81	4.68	90	3.48	181	185.31	112	19.42	168	17.10	266	12.65	330	10.00	10	78.0	-	12.6	280/79	196	208	16.5
Mazda	43.08	-9	6.83	4	6.52	-3	4.82	-4	153.04	-4	22.39	-15	21.60	-13	16.16	-11	4.01	10	379.2	110	40.3	754/414	615	485	12.0
Mold-Tek Technol C	23.75	29	2.53	25	2.27	86	1.67	62	92.43	10	18.54	63	17.46	81	12.26	59	5.65	2	24.4	70	4.3	108/32	86	70	16.3
Om Infra C	66.34	40	13.11	27	3.85	-50	5.83	-25	304.13	50	45.44	3	22.30	-39	12.19	-61	9.63	1	66.5	40	1.3	56/19	36	41	31.2
Patels Airtemp C	113.22	36	7.91	11	5.32	20	3.95	19	295.03	15	28.37	17	16.57	8	12.16	6	5.07	10	203.9	25	24.0	310/133	197	222	9.2
Pitti Engg.	264.83	75	34.28	36	15.60	54	11.52	59	852.78	89	123.99	79	71.91	578	53.09	483	16.03	5	79.7	-	16.6	299/54	234	234	14.1
Praj Industries C	585.64	67	51.03	28	50.25	30	37.05	32	2071.41	99	202.76	165	200.01	179	144.60	168	36.73	2	44.6	108	7.9	448/152	335	339	42.9
Rajoo Engineers	42.43	1	5.40	0	4.80	4	3.29	0	168.47	39	18.66	35	16.16	70	11.05	54	6.15	1	13.5	-	1.8	45/18	25	31	17.2
Sika Interplant C	16.16	-8	2.42	-18	3.01	-4	2.26	-11	100.97	58	19.10	79	21.15	82	16.83	88	4.24	10	176.4	40	39.7	1149/270	1038	595	15.0
Singer India	127.21	0	3.72	-48	3.38	-53	2.63	-37	458.27	19	13.04	0	13.15	17	10.22	53	10.74	2	13.4	50	1.9	92/36	60	53	28.1
Skipper C	400.50	-13	47.51	8	13.60	-21	7.33	-36	1651.78	9	148.95	16	17.82	15	9.62	-76	10.27	1	68.2	10	0.9	98/52	77	63	-
TIL C	17.52	-85	-24.20	PL	-36.11	PL	-31.24	PL	115.25	-66	-128.48	-242	-172.68	-175	-153.70	-167	10.03	10	144.1	-	-	245/104	140	119	-
TRF C	42.12	116	-6.60	21	-15.32	5	-15.32	5	137.65	27	-19														

Company Name		QUARTER ENDED DECEMBER 2021								TTM ENDED DECEMBER 2021								Equity Rs Cr	FV Rs	B.V. Rs	Div (%)	TTM 2112 EPS (Rs)	52 Week High/Low	Prices		P/E Ratio
		Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)	Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)							31/12	28/02	
Power Mech Proj.	C	645.91	26	67.72	207	42.91	999	32.88	950	2563.28	48	266.06	769	171.41	LP	127.06	LP	14.71	10	653.8	-	86.4	1095/500	938	883	10.2
Rel. Indl. Infra	C	16.39	23	1.31	-11	2.76	30	2.33	-3	63.87	8	4.26	-24	9.95	25	10.29	10	15.10	10	260.5	30	6.8	1031/344	859	699	102.8
Reliance Infra.	C	4201.99	7	852.42	-16	97.58	6	-106.91	PL	18430.15	13	2376.02	-16	-290.30	18	-577.31	-3	262.99	10	430.7	-	-	150/31	96	105	-
Rites	C	775.20	65	195.83	47	194.90	36	138.66	36	2531.31	32	704.33	46	719.42	20	517.35	19	240.30	10	103.5	130	21.5	318/232	263	241	11.2
Sanghvi Movers		79.34	46	35.68	213	9.89	LP	8.81	LP	307.60	38	142.73	76	26.64	LP	18.63	LP	8.66	2	163.1	-	4.3	262/100	236	185	43.1
Shriram EPC	C	89.45	-38	-27.98	28	-66.64	-10	-66.64	-10	414.58	-31	-68.76	-22	-174.04	-19	-174.83	-20	971.53	10	9.7	-	-	12/4	11	8	-
Sterling & Wils.	C	1494.86	11	-378.75	PL	-404.12	PL	-410.26	PL	5492.45	-6	-1213.55	PL	-1187.17	PL	-1130.01	PL	18.97	1	81.3	-	-	509/219	382	319	-
Techno Elec.Engg	C	303.35	64	42.61	-45	150.91	99	114.87	105	981.11	33	202.16	-1	310.06	40	236.18	34	22.00	2	152.9	500	21.5	355/221	241	241	11.2
46 ENGINES																										
Cummins India	C	1743.66	21	272.55	13	295.46	11	249.50	4	5925.05	38	883.53	84	975.77	58	788.64	23	55.44	2	176.5	750	28.5	1065/747	942	957	33.6
Greaves Cotton	C	486.40	-1	-3.21	PL	-15.07	PL	-21.75	PL	1609.28	18	48.96	-11	-0.02	100	-21.96	PL	46.30	2	31.8	10	-	259/117	138	172	-
Kirloskar Oil	C	1017.76	6	87.77	-27	39.69	-56	30.71	-54	3927.20	29	413.20	26	252.96	11	189.45	12	28.92	2	135.2	200	13.1	278/125	185	132	10.1
Swaraj Engines		237.50	-13	29.21	-20	27.22	-19	20.19	-19	1200.71	40	170.46	51	161.38	58	120.17	58	12.14	10	217.7	690	99.0	1990/1280	1619	1346	13.6
47 ENT ETRON MED SW																										
BAG Films	C	36.94	42	11.40	76	7.38	811	4.60	999	122.61	37	22.35	432	5.59	LP	1.10	LP	39.58	2	6.7	-	0.1	7/2	5	6	-
Baba Arts		8.91	999	1.10	LP	1.29	LP	0.80	LP	14.55	23	2.73	45	3.93	43	3.06	32	5.25	1	4.0	-	0.6	29/8	17	17	-
Balaji Telefilms	C	76.20	-29	-19.50	19	-22.75	22	-24.32	23	292.61	-11	-125.50	-137	-137.91	-78	-143.27	-62	20.23	2	49.4	10	-	89/51	62	75	-
Cineline India	C	19.03	59	7.37	208	-3.89	PL	-3.23	PL	46.11	16	12.43	48	-35.03	PL	-30.44	PL	15.05	5	39.7	-	-	131/28	95	92	-
D B Corp	C	545.52	11	142.01	-14	116.36	-13	86.52	-13	1753.18	14	349.05	29	236.44	69	170.30	64	177.06	10	103.3	30	9.6	125/76	93	83	8.7
Den Networks	C	294.11	-19	49.97	-20	41.59	-25	45.13	-28	1248.37	-9	212.92	-17	160.14	-22	162.70	-12	477.22	10	60.2	-	3.4	65/35	42	39	11.5
Digicointent	C	86.69	20	20.40	19	16.25	935	11.14	999	305.18	29	55.70	254	27.51	LP	1.31	LP	11.64	2	-0.9	-	0.2	24/7	18	18	-
Dish TV India	C	710.67	-13	425.96	-15	109.02	15	80.64	-11	2911.54	-14	1770.73	1	84.59	LP	-469.34	PL	184.13	1	15.1	-	-	23/9	19	14	-
Ent.Network	C	105.01	21	38.02	40	13.86	725	9.77	LP	319.68	-1	53.73	364	-37.78	59	0.75	LP	47.67	10	158.7	10	0.2	227/140	171	178	-
Eros Intl.Media	C	221.85	186	26.45	LP	23.30	LP	31.68	LP	412.56	13	-143.43	40	-111.49	44	-113.06	PL	95.88	10	104.1	-	-	37/16	19	24	-
G V Films	C	0.22	110	0.14	LP	-0.21	54	-0.20	57	0.39	-37	-0.88	-80	-2.43	-65	-2.44	-139	91.46	1	0.2	-	-	2/1	1	1	-
GTPL Hathway	C	599.13	-7	133.47	-5	78.36	4	54.65	21	2545.56	10	511.21	5	314.69	35	210.30	31	112.46	10	82.2	40	18.7	313/109	263	198	10.6
Galaxy Cloud		12.74	64	-0.72	PL	0.42	500	0.42	500	41.04	27	1.50	LP	1.59	LP	1.59	LP	44.94	10	0.2	-	0.4	37/10	26	19	-
H T Media	C	466.13	28	72.88	828	60.43	368	44.88	999	1428.55	11	24.50	LP	27.78	LP	18.81	LP	46.55	2	88.0	-	0.8	39/20	28	31	-
Hathway Cable	C	455.03	-1	99.34	-19	25.81	-61	41.53	-34	1782.94	-4	408.69	-15	111.82	-52	191.60	-17	354.02	2	23.0	-	1.1	35/17	22	19	17.0
Hindustan Media	C	199.72	9	26.43	45	29.39	-27	30.95	-10	633.74	3	21.64	LP	69.04	-24	59.62	-20	73.67	10	216.2	-	8.1	107/56	72	65	8.0
Inox Leisure	C	296.47	999	131.76	LP	-1.60	99	-1.32	99	456.66	23	104.64	-40	-398.44	-15	-300.87	8	122.34	10	58.9	-	-	466/242	353	410	-
Jagran Prakashan	C	518.51	26	169.39	32	144.18	36	104.78	29	1597.74	20	364.87	90	270.88	275	206.03	209	52.73	2	74.7	-	7.8	82/50	62	68	8.7
Media Matrix	C	144.91	-55	0.49	-93	1.11	-80	0.34	LP	668.26	-45	1.02	-94	4.18	-77	1.07	-82	113.27	1	1.2	-	-	20/4	17	11	-
Mukta Arts	C	30.95	32	2.17	-70	-1.16	PL	-1.55	PL	78.02	-20	-4.22	PL	-18.75	-125	-19.67	-119	11.29	5	-5.5	-	-	65/26	48	42	-
Music Broadcast		59.89	40	17.78	327	12.80	999	9.01	999	164.89	22	12.04	LP	-8.67	79	-7.52	74	69.14	2	17.3	-	-	30/22	24	23	-
NDTV	C	116.36	7	38.63	26	33.20	21	27.64	36	377.31	13	67.89	-21	92.32	23	81.77	55	25.79	4	27.9	-	12.7	186/48	115	150	11.8
NxtDigital	C	249.55	2	38.26	-29	-38.83	-56	-29.09	-334	1032.27	13	170.02	8	-127.69	22	-81.16	3	33.67	10	92.0	40	-	549/345	374	401	-
PVR	C	614.15	122	164.91	LP	-19.22	74	-10.18	79	975.32	17	-50.89	52	-774.01	-1	-671.87	-26	60.98	10	240.9	-	-	1838/961	1298	1635	-
Panorama Studios	C	69.11	613	3.11	LP	2.64	LP	1.27	LP	93.77	17	-4.76	PL	-8.10	PL	-1.69	PL	12.45	10	17.3	-	-	102/35	55	63	-
Pooja Entertain		2.16	999	-	-	0.01	-	0.01	-	2.52	-92	-0.29	PL	-0.25	PL	-0.23	PL	5.00	10	78.7	-	-	313/54	166	163	-
Prime Focus	C	852.23	34	198.71	318	17.49	LP	-11.99	54	2978.55	8	693.97	43	13.13	LP	-33.66	PL	29.95	1	6.6	-	-	103/49	70	76	-
Raj Television		17.84	5	-2.01	-857	-4.27	-36	-4.22	-17	80.66	30	11.40	738	-1.18	88	0.17	LP	25.96	5	17.7	-	-	68/29	40	42	-
Sambhaav Media	C	10.79	-3	1.38	-35	0.09	-67	-0.09	PL	44.44	4	7.30	660	1.30	LP	1.26	LP	19.11	1	4.5	-	0.1	8/2	7	4	-
Saregama India	C	150.34	15	54.37	36	58.01	40	43.40	37	523.84	26	170.05	45	190.40	54	141.42	55	19.30	10	668.6	200	73.3	5487/1057	5251	3938	53.7
Shalimar Prod.		2.10	41	0.30	7	0.30	7	0.30	7	4.78	-16	0.42	147	0.34	183	0.32	167	98.43	1	1.0	-	-	1/1	1	1	-
Shemaroo Entert.	C	89.91	2	9.78	36	2.04	LP	1.86	LP	365.43	2	37.98	LP	4.64	LP	5.14	LP	27.18	10	212.5	-	1.9	181/63	126	104	54.9
Siti Networks	C	365.22	-6	48.30	-23	-58.82	-13	-58.64	-18	1466.84	-9	181.32	-42	-253.84	-45	-246.86	-59	87.21	1	-4.2	-	-	6/1	5	3	-
Sun TV Network	C	1060.43	4	734.89	21	620.06	4	471.00	6	3530.52	11	2274.53	12	2185.90	25	1719.15	34	1								

Company Name	QUARTER ENDED DECEMBER 2021								TTM ENDED DECEMBER 2021								Equity Rs Cr	FV Rs	B.V. Rs	Div (%)	TTM 2112 EPS (Rs)	52 Week High/Low	Prices		P/E Ratio
	Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)	Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)							31/12	28/02	
Krishana Phosch.	107.04	141	13.89	13	10.91	18	7.89	25	290.67	81	43.52	14	33.44	32	23.47	47	29.64	10	66.5	5	7.9	249/67	165	179	22.6
M B Agro Prod.	191.90	503	38.19	347	32.48	517	22.89	532	395.22	139	79.50	82	61.00	105	42.96	107	21.91	10	75.7	5	19.6	294/70	175	290	14.8
Madras Fertilize	648.17	47	78.50	123	53.26	801	53.26	801	1985.30	29	207.04	145	93.27	LP	93.27	LP	161.10	10	-39.5	-	5.8	39/23	29	31	5.4
Mangalore Chem.	761.70	129	65.97	182	47.21	999	31.07	999	2775.12	31	233.02	23	154.47	78	99.10	30	118.52	10	55.7	10	8.4	101/63	71	71	8.4
Nagarjuna Fert. C	574.76	33	-72.59	PL	-187.81	-101	-169.49	-97	2315.31	44	-253.04	-405	-681.95	-49	-671.96	-72	59.81	1	-8.1	-	-	21/5	12	11	-
Natl.Fertilizer C	5091.71	73	122.06	-42	11.55	-85	-23.08	PL	14375.97	20	512.79	-43	77.86	-69	-110.60	PL	490.58	10	42.0	-	-	74/41	53	45	-
R C F C	3699.21	81	223.04	10	194.35	34	143.15	45	10997.60	28	883.58	5	744.28	28	524.37	20	551.69	10	66.2	30	9.5	100/66	76	71	7.5
Rama Phosphates	240.10	59	32.36	103	28.53	94	21.48	87	879.75	87	115.62	147	103.95	144	76.87	141	17.69	10	139.0	20	43.5	505/110	310	341	7.8
S P I C	492.49	16	63.46	373	51.43	999	59.58	832	1957.46	17	203.27	157	165.55	337	206.94	319	203.64	10	30.8	-	10.2	68/28	56	54	5.3
Shiva Global	188.17	25	4.47	26	2.62	34	1.49	66	615.47	21	30.97	66	23.01	110	13.19	108	9.99	10	99.0	5	13.2	100/27	72	82	6.2
Zuari Agro Chem. C	950.46	145	74.00	164	33.39	LP	55.87	LP	3356.37	42	258.59	-26	83.87	-18	128.97	999	42.06	10	72.7	-	30.7	159/83	120	124	4.0
50 FINANCE & INVEST																									
5Paisa Capital C	80.22	62	8.55	-11	0.99	-78	0.74	-77	259.57	45	43.21	24	20.31	107	15.19	113	29.42	10	124.9	-	5.2	577/241	406	330	63.5
A R C Finance	4.79	999	0.27	LP	0.26	LP	0.23	LP	31.09	301	1.15	999	1.12	999	0.95	956	50.50	10	10.2	-	0.2	67/4	11	55	-
A.K.Capital Serv C	78.82	-10	52.72	-15	28.21	-29	20.46	-35	312.87	8	195.13	9	98.94	15	73.93	13	6.60	10	1094.1	60	112.0	580/308	418	409	3.6
APM Finvest	1.72	-78	1.56	-80	1.56	-80	0.60	-91	18.76	-2	18.25	77	18.20	86	15.70	87	4.32	2	47.3	-	7.3	72/19	70	51	7.0
Adit.Birla Money	60.75	23	17.15	33	9.15	53	6.46	54	222.12	16	58.95	22	31.41	51	22.20	49	5.64	1	10.7	-	3.9	89/38	63	61	15.6
Aditya Birla Cap C	5714.53	13	1558.36	21	659.12	102	576.74	100	21212.60	15	5414.85	4	1837.49	95	1630.82	81	2416.23	10	59.8	-	6.7	140/96	124	106	15.8
Almondz Global C	16.56	14	0.87	-62	-0.47	PL	3.15	-30	73.53	22	11.44	490	6.75	999	23.16	140	15.53	6	68.8	-	8.9	155/26	122	97	10.9
Angel One C	607.11	90	234.10	121	220.80	111	164.61	125	2038.61	87	742.89	119	704.75	125	522.27	128	82.86	10	157.5	129	63.0	1689/282	1183	1335	21.2
Apollo Finvest	27.38	606	3.65	241	3.70	206	2.67	210	58.94	212	11.06	125	11.37	155	8.28	170	3.73	10	88.1	-	22.2	981/250	607	827	37.2
Apoorva Leasing C	1.51	37	1.25	87	1.25	67	0.94	71	9.09	43	6.81	62	6.78	49	5.21	49	19.97	10	71.5	-	2.6	59/14	34	43	16.5
Arihant Capital C	48.32	69	18.21	38	16.38	36	13.50	51	164.74	69	66.80	85	61.16	97	50.40	109	10.41	5	98.2	20	24.2	365/62	196	350	14.5
Arman Financial C	58.68	23	34.08	70	9.58	188	7.02	140	202.57	-1	104.99	10	23.29	57	16.31	20	8.49	10	228.1	-	19.2	1135/515	874	764	39.8
Ausom Enter. C	3.22	-97	-0.82	PL	0.57	-94	-0.36	PL	19.66	-95	5.14	-76	11.02	-55	8.43	-30	13.62	10	86.6	5	6.2	118/44	77	66	10.6
Authum Invest	185.72	26	163.35	61	152.39	57	119.61	62	820.88	326	780.77	528	749.02	568	610.14	626	16.98	1	204.3	-	35.9	225/30	170	153	4.3
Available Fin. C	0.18	36	0.11	120	0.12	140	36.88	35	0.66	-57	0.48	-63	0.49	-64	181.84	277	10.20	10	627.1	-	178.3	132/12	85	81	0.5
Avonmore Capital C	22.62	46	6.34	155	5.33	139	8.85	138	88.85	34	24.92	642	18.89	999	34.93	107	24.27	10	79.1	-	14.4	85/16	66	68	4.7
BF Investment C	6.68	54	6.04	132	5.87	105	38.12	-2	21.59	4	16.38	14	15.75	11	319.84	208	18.83	5	1000.9	-	84.9	446/258	323	278	3.3
BFL Asset Finves	2.03	915	0.14	-73	0.08	-79	0.08	-79	2.92	-71	1.02	LP	0.70	-68	0.70	-68	10.20	10	12.1	-	0.7	259/75	188	222	-
BLB	117.82	15	4.05	165	4.02	222	2.94	LP	291.84	-55	12.50	149	11.91	999	9.11	959	5.29	1	15.9	-	1.7	32/5	22	20	11.5
BNK Capital	2.38	-57	2.16	116	2.52	163	1.71	144	41.15	18	21.08	37	21.24	40	14.12	0	10.00	10	482.8	25	14.1	375/100	244	250	17.7
Baid Leasing	10.18	-30	6.83	-11	2.03	-2	1.52	-3	47.35	-15	30.46	-11	9.62	0	6.98	-1	12.01	10	117.2	5	5.8	145/24	118	134	23.0
Bajaj Finance C	8535.06	28	5496.62	38	2867.98	84	2125.29	85	29865.07	10	17803.51	15	8060.88	48	5955.36	48	120.72	2	646.1	500	98.7	8044/4362	6977	7002	70.9
Bajaj Finserv C	17619.64	11	5803.81	12	3249.09	17	1255.79	-3	64964.56	11	19846.78	810167.07	23	4189.75	14	79.57	52380.7	60	263.3	19320/8962	16390	16007	60.8		
Bajaj Holdings C	110.13	-2	64.45	-12	69.80	-10	1040.16	-10	493.57	6	313.48	2	337.35	7	3899.27	27	111.29	10	3725.2	400	350.4	5654/3145	5429	5200	14.8
Balmer Law. Inv. C	511.80	26	36.72	46	24.13	28	17.68	36	2049.96	41	171.80	46	167.76	68	106.32	69	22.20	10	474.3	380	47.9	526/362	399	374	7.8
Banas Finance	58.50	999	53.02	480	53.05	479	53.05	479	100.61	699	87.92	999	91.66	999	93.33	999	25.65	10	51.1	-	36.4	146/5	71	57	1.6
Bengal & Assam C	3484.19	12	309.60	-45	107.68	-69	142.50	-32	13254.62	43	1532.57	21	714.87	114	678.22	78	11.30	10	3721.6	75	600.4	2880/1305	2213	2512	4.2
Biogen Pharma	0.03	101	-0.02	83	0.01	LP	0.01	LP	4.46	214	0.48	LP	0.84	LP	0.84	LP	65.26	1	0.8	-	-	2/1	1	1	-
Bombay Oxygen	1.15	-97	0.69	-97	0.65	-98	0.67	-98	47.24	-29	45.29	118	45.18	57	40.78	73	1.50	100	23320.6	20	2718.7	25500/9011	13547	13172	4.8
CSL Finance	18.95	27	14.63	36	11.85	31	8.67	78	68.79	15	51.39	31	42.48	35	31.56	54	18.91	10	143.9	30	16.7	229/69	137	173	10.4
Capital India C	148.38	276	7.56	-39	-10.83	PL	-5.88	PL	792.05	317	48.96	-7	-12.96	PL	-7.14	PL	77.73	10	72.9	1	-	177/77	117	105	-
Capital Trust C	29.16	-5	7.69	-5	1.28	999	0.96	LP	106.35	-14	-17.23	PL	-49.82	-999	-38.19	-927	16.36	10	72.1	-	-	154/71	114	117	-
Capri Global C	253.78	33	165.89	22	86.07	32	64.89	32	860.26	18	562.72	5	253.07	2	190.47	3	35.13	2	103.0	20	10.8	630/339	522	594	55.0
Centrum Capital C	173.17	44																							

Company Name	QUARTER ENDED DECEMBER 2021								TTM ENDED DECEMBER 2021								Equity Rs Cr	FV Rs	B.V. Rs	Div (%)	TTM 2112 EPS (Rs)	52 Week High/Low	Prices		P/E Ratio	
	Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)	Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)							31/12	28/02		
HDFC AMC	635.88	2	414.43	7	485.15	1	359.75	-3	2397.84	13	1602.81	11	1835.65	11	1365.66	8	106.63	5	224.5	680	64.0	3363/2011	2447	2086	32.6	
HDFC Life Insur.	C	14431.76	-32	174.10	-33	295.20	-4	275.28	4	69530.01	32	653.40	-46	1353.58	-12	1139.80	-16	2112.52	10	70.3	20	5.4	776/520	649	523	96.9
I D F C	C	163.28	52	105.81	100	102.07	120	18.23	LP	567.02	56	319.07	229	328.19	318	-89.01	86	1596.44	10	54.1	-	-	68/42	63	58	-
ICICI Lombard		4019.13	26	408.74	-1	420.94	1	317.53	1	15662.93	33	1228.63	-30	1723.18	-8	1304.18	-7	490.89	10	182.1	80	26.6	1674/1226	1401	1263	47.5
ICICI Pru Life	C	9987.32	-65	301.93	497	359.44	3	312.00	3	70473.19	22	-1071.11	-80	817.89	-36	634.84	-41	1437.30	10	63.0	20	4.4	725/411	561	480	109.1
ICICI Securities	C	941.92	52	608.24	53	509.83	42	380.35	42	3285.52	41	2108.11	55	1838.75	54	1371.78	53	161.34	5	63.8	430	42.5	896/377	793	666	15.7
IIFL Finance	C	1843.58	20	1152.07	22	394.30	13	309.70	15	6737.10	19	4293.98	34	1436.93	106	1114.56	95	75.90	2	156.3	150	29.4	375/234	280	299	10.2
IIFL Securities	C	367.95	75	137.15	80	113.34	66	86.20	70	1210.55	45	455.96	57	387.97	59	304.43	69	60.77	2	36.5	50	10.0	129/46	91	85	8.5
IIFL Wealth Mgt	C	570.62	27	269.02	16	197.87	55	152.94	59	1934.74	21	970.54	16	671.96	84	515.58	96	17.74	2	319.0	3500	58.1	1818/1061	1424	1529	26.3
IKAB Securities		4.57	174	4.25	270	2.14	365	0.38	LP	16.23	227	15.39	315	6.35	385	4.52	465	3.42	10	43.9	-	13.2	731/20	354	609	46.1
IL&FS Inv.Manag.	C	15.26	27	-2.29	47	1.98	LP	1.25	468	55.18	-3	0.44	LP	9.83	90	5.81	-28	62.81	2	6.4	15	0.2	11/4	10	7	-
ISF		0.43	61	0.25	47	0.24	41	0.18	50	1.76	-46	0.92	LP	0.93	66	0.68	84	9.50	1	1.5	-	0.1	15/1	6	11	-
Indbank Merchant		9.98	14	-0.91	74	3.18	186	2.99	87	23.46	-17	2.41	LP	7.53	54	6.37	75	44.38	10	15.1	-	1.4	37/11	22	23	16.2
IndiaNivesh	C	2.93	-24	-0.74	999	0.11	LP	2.34	LP	13.79	8	1.71	LP	0.79	LP	5.55	LP	3.78	1	-3.9	-	1.5	26/9	24	20	13.6
Indian Infotech		2.25	-25	1.66	-43	1.66	403	1.66	403	38.93	185	-3.88	PL	-6.41	-44	-6.41	-46	100.56	1	2.3	-	-	13/1	8	4	-
Indl. Inv. Trust	C	3.23	5	1.58	-13	1.48	-15	8.34	59	12.02	5	1.43	LP	0.62	LP	-49.23	-45	22.55	10	125.8	-	-	89/50	74	62	-
Indl.& Prud.Inv.	C	2.22	-19	2.14	-12	2.14	-12	9.85	-19	7.02	-8	6.55	173	6.56	173	34.89	68	1.68	103431.5	250	208.2	1869/1075	1512	1422	6.8	
Indo Thai Sec.	C	2.27	-74	-0.01	PL	-0.35	PL	-0.33	PL	24.16	24	16.80	LP	16.25	LP	10.17	LP	10.00	10	65.5	10	10.2	496/43	353	346	33.9
Indostar Capital	C	292.53	-10	143.21	-34	19.55	-36	14.53	-40	1121.44	-16	259.60	-22	-322.15	26	-299.91	6	136.08	10	270.3	-	-	417/202	239	212	-
Investure Grow.	C	14.76	69	4.85	109	5.66	105	4.13	129	52.80	41	25.56	125	26.84	97	19.49	99	84.00	1	2.3	-	0.2	7/2	4	4	-
JM Financial	C	964.48	9	628.88	3	348.74	5	216.80	20	3767.65	17	2437.00	13	1338.85	38	771.08	42	95.40	1	76.9	50	8.1	118/60	74	68	8.4
JSW Holdings	C	16.94	13	14.91	9	14.91	9	16.66	10	182.00	103	175.57	107	175.48	107	146.86	99	11.10	1016656.8	-	132.3	6000/3400	4149	3876	29.3	
Jindal Photo	C	0.03	-20	-0.11	-267	-1.42	-15	3.14	LP	0.28	-25	-0.32	22	-5.36	-15	548.16	LP	10.26	101696.2	-	534.3	485/36	253	348	0.7	
Jindal Poly Inve	C	624.80	999	127.76	999	48.57	LP	8.93	LP	1109.55	999	634.30	LP	477.86	LP	359.13	LP	10.51	102176.7	-	341.7	463/29	267	301	0.9	
KIFS Financial		10.17	228	9.98	234	1.61	198	1.20	200	31.93	106	31.25	109	7.12	104	5.32	96	10.82	10	34.6	13	4.9	336/33	44	224	45.7
Kalyani Invest.	C	11.75	494	11.16	758	11.16	779	18.76	83	30.43	44	27.33	66	27.26	67	63.48	135	4.37	1012952.8	-	145.3	2436/1400	1823	1642	11.3	
Kama Holdings	C	3367.49	54	887.83	54	733.18	66	257.99	57	11578.99	50	2906.38	54	2316.03	76	846.44	62	6.45	106427.4	1080	1312.3	12880/5311	11108	9012	6.9	
Keynote Finan.	C	5.58	40	2.55	211	2.68	97	2.41	123	30.13	42	18.62	202	18.44	159	17.21	262	7.02	10	138.4	10	24.5	161/52	105	111	4.5
Kiran Vyapar	C	48.39	53	35.69	81	34.43	83	26.66	70	188.77	124	133.54	129	133.72	148	140.69	318	27.28	10	506.4	15	51.6	175/84	135	127	2.5
Kirloskar Indus.	C	943.11	57	134.80	-4	113.28	-6	44.75	-26	3525.21	93	741.94	114	660.13	129	260.97	93	9.78	102373.9	100	266.9	1975/1174	1500	1411	5.3	
L&T Fin.Holdings	C	3099.12	-11	1671.60	-13	369.10	26	274.61	14	12929.35	-5	7203.70	-12	1581.07	62	892.97	6	2474.04	10	77.7	-	3.6	113/62	78	66	18.3
LKP Finance	C	4.70	-84	-7.48	PL	-7.61	PL	-6.62	PL	94.45	14	58.85	67	57.76	68	54.23	126	12.57	10	241.3	20	43.1	151/65	125	98	2.3
LKP Securities	C	23.02	9	5.10	52	4.16	59	2.94	58	92.56	12	13.20	3	9.86	-15	6.74	-19	14.93	2	6.8	10	0.9	23/6	19	14	-
M & M Fin. Serv.	C	2985.65	-1	2418.31	148	1323.59	LP	987.03	LP	11541.44	-6	5508.62	-12	867.58	13	713.68	17	247.11	2	123.6	40	5.8	221/138	149	145	25.0
MAS FINANC SER	C	180.29	20	143.21	21	55.19	14	40.63	13	649.68	-1	519.25	7	208.49	9	152.69	8	54.66	10	227.8	15	27.9	985/469	633	568	20.4
Magellanic Cloud	C	66.24	28	4.24	LP	4.40	LP	3.93	LP	273.67	44	8.63	677	33.33	999	32.22	LP	25.17	10	29.7	5	12.8	376/37	74	350	27.3
Mah. Scooters		10.72	33	-0.19	81	4.45	89	3.30	25	195.30	35	-1.67	62	172.85	39	143.95	27	11.43	1020835.6	500	125.9	5023/3300	3791	3519	27.9	
Maha Rashtra ApxC		2.21	-22	-0.31	-288	1.15	-38	1.69	-21	9.15	18	1.27	LP	5.75	LP	1.39	-95	14.15	10	105.4	-	1.0	126/63	95	93	-
Manappuram Fin.	C	1506.85	-8	912.50	-27	348.18	-47	261.00	-46	6265.26	-1	4212.62	-9	2051.66	-8	1535.66	-7	169.28	2	94.1	100	18.1	224/109	165	114	6.3
Mangal Credit		3.70	38	2.70	46	2.12	26	1.57	22	13.64	-39	10.02	30	8.44	-38	5.86	-45	19.31	10	52.7	5	3.0	118/55	81	97	32.4
Mangalam Industr		0.33	-38	0.21	-52	0.21	-52	0.15	-66	1.23	-45	0.91	133	0.93	133	0.59	48	96.16	1	0.3	-	-	10/1	7	5	-
Master Trust	C	84.43	52	26.66	77	17.30	57	13.23	53	322.45	68	107.97	133	70.37	150	54.81	136	10.88	5	129.5	-	25.2	242/28	156	152	6.0
Max Financial	C	6954.71	-23	111.11	-60	101.41	-64	74.86	-57	31985.53	24	319.20	-51	302.82	-54	198.02	-39	69.02	2	108.5	-	5.7	1			

Company Name		QUARTER ENDED DECEMBER 2021								TTM ENDED DECEMBER 2021								Equity Rs Cr	FV Rs	B.V. Rs	Div (%)	TTM 2112 EPS (Rs)	52 Week High/Low	Prices		P/E Ratio
		Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)	Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)							31/12	28/02	
Prime Securities	C	15.44	145	7.87	622	7.59	999	5.58	830	56.65	3	22.67	242	23.21	368	17.89	416	15.57	5	31.4	90	5.7	133/40	113	97	17.0
RSD Finance	C	29.64	37	5.72	52	4.28	-11	3.25	74	87.05	62	24.02	82	18.90	97	14.80	161	6.47	5	130.3	-	11.4	160/28	142	103	9.0
Rane Holdings	C	703.22	6	38.64	-50	18.57	-61	6.51	-60	2607.93	37	160.31	61	44.39	LP	7.02	LP	14.28	10	556.5	-	4.9	782/545	625	578	118.0
Reliance Capital	C	4083.00	-17	-969.82	68	-1553.82	58	-1751.82	56	19734.00	10	-2022.81	66	-4571.81	49	-5449.81	44	252.71	10	-541.2	-	-	31/9	14	13	-
Religare Enterp.	C	881.26	49	-93.95	PL	-249.86	-118	-249.32	-120	3178.46	36	-417.45	PL	-1054.76	-28	-1021.32	-23	318.74	10	-4.3	-	-	195/81	132	123	-
SBI Cards		3139.66	27	582.07	31	518.52	83	385.78	84	10754.20	12	2166.85	3	1627.34	35	1210.71	36	943.14	10	74.1	-	12.8	1165/750	928	786	61.4
SBI Life Insuran		20681.58	-23	400.14	40	409.76	38	364.06	56	83475.08	24	589.49	-51	1463.70	-15	1366.22	-6	1000.36	10	112.0	25	13.7	1293/840	1196	1061	77.5
SIL Investments	C	5.60	-76	3.85	-70	3.18	-81	2.00	-86	35.36	-33	27.56	-28	27.26	-36	19.36	-48	10.60	10	1693.4	25	18.3	389/167	295	333	18.2
SMC Global Sec.	C	304.74	36	65.11	44	62.72	103	50.33	138	1074.10	30	233.56	49	189.56	78	149.45	105	22.63	2	76.5	100	13.2	110/65	76	73	5.5
SREI Infra. Fin.	C	839.42	77	518.94	LP	71.11	LP	69.29	LP	2950.30	-33	-2466.80	PL	-5931.18	-52	-6179.01	-60	503.09	10	-118.0	-	-	18/3	6	5	-
STEL Holdings	C	0.19	111	0.02	LP	0.01	LP	-	-	19.33	78	18.50	79	18.43	79	13.73	34	18.46	10	496.8	-	7.4	215/72	155	126	17.0
Sakthi Finance		46.48	6	31.26	2	2.47	-18	1.67	-26	180.86	6	124.02	2	12.70	-1	8.98	-8	64.71	10	30.5	6	1.4	33/12	31	22	15.6
Saraswati CommerC		-11.05	-424	-11.43	PL	-11.41	PL	-10.82	PL	71.44	117	69.41	248	68.93	270	59.44	316	1.03	10	3658.7	-	577.1	4100/875	2700	3233	5.6
Sastasundar Ven.	C	145.19	6	119.87	LP	120.90	LP	-8.83	-360	615.99	16	98.77	LP	100.87	LP	-24.67	-79	31.81	10	60.3	-	-	583/97	484	388	-
Satin Creditcare	C	348.32	9	202.22	265	45.56	LP	33.51	LP	1426.89	3	651.72	12	5.88	LP	1.62	LP	75.02	10	189.5	-	0.2	115/67	90	85	-
Saumya Cons		7.78	-34	-7.44	PL	-7.40	PL	-7.43	PL	38.63	75	4.38	14	7.36	-25	4.23	-50	6.91	10	99.8	-	6.1	366/43	324	150	24.6
Shalibhadra Fin.		5.59	6	3.74	17	2.06	86	1.53	87	21.06	-3	13.40	-6	6.31	14	4.49	14	5.00	10	95.5	5	9.0	260/50	116	202	22.4
Shardul Sec.	C	1.00	-91	-1.41	PL	-1.49	PL	-1.26	PL	16.43	-28	11.33	124	11.03	134	7.65	137	17.50	10	266.0	-	4.4	135/47	99	100	22.7
Share India Sec.	C	203.29	104	68.89	171	63.24	192	48.96	178	770.54	121	242.47	154	216.17	174	167.13	171	31.91	10	108.5	20	52.4	1373/212	1044	1092	20.8
Shri.City Union.	C	1852.92	18	1156.93	14	419.62	0	310.77	4	6780.37	11	4262.65	16	1522.07	19	1122.64	22	66.50	10	1327.9	330	168.8	2600/1322	1764	1582	9.4
Shriram AMC		1.08	-17	-0.12	60	-0.18	50	-0.15	58	5.74	65	-0.02	99	0.50	LP	0.40	LP	6.00	10	2.8	-	0.7	185/60	102	154	-
Shriram Trans.	C	4832.33	9	3350.73	3	923.29	-7	686.02	-7	18684.51	9	12871.36	10	3136.65	17	2386.57	21	270.52	10	924.9	180	88.2	1696/1060	1217	1124	12.7
Smartlink Hold.	C	17.97	-19	0.79	-78	0.19	-94	0.93	-71	66.89	-6	2.63	-65	1.81	-51	4.92	79	2.00	2	158.3	-	4.9	254/78	230	127	25.9
Spandana SpoorC		349.87	1	197.23	163	59.47	LP	45.01	LP	1661.25	12	694.14	18	126.22	-48	90.09	-50	64.41	10	429.0	-	14.0	820/332	460	373	26.7
Startech Fin.	C	4.08	17	3.19	7	2.34	16	1.92	-16	54.87	-34	51.22	513	11.59	-69	12.34	-64	9.91	10	154.7	3	12.5	153/63	123	124	9.9
Steel City Sec.	C	17.80	21	4.67	112	5.03	78	3.89	54	64.92	22	15.87	63	17.48	52	13.56	44	15.11	10	66.5	25	9.0	99/33	62	63	7.0
Summit Securitie	C	2.19	-75	1.08	-87	1.08	-87	0.71	-89	78.95	22	74.40	42	75.21	44	53.64	9	10.90	10	105190.5	-	49.2	899/460	650	637	12.9
Sundaram Fin.Hol	C	17.21	30	1.32	-37	2.79	3	33.63	22	68.61	-18	12.60	-48	12.86	-56	121.32	87	111.02	5	127.3	10	5.5	95/58	78	75	13.6
Sundaram FinanceC		1289.80	-8	919.71	-16	346.94	-16	288.83	-16	5189.25	-2	3639.26	-10	1306.37	5	1103.86	1	111.10	10	746.9	180	99.4	2884/1791	2300	1893	19.0
Swiss Military		17.78	999	0.81	LP	0.83	LP	0.83	LP	36.91	565	1.49	LP	1.56	578	1.56	578	19.66	2	1.5	-	0.2	39/3	10	28	-
Systematic Corp.	C	21.73	76	6.56	LP	6.09	LP	4.72	LP	84.74	41	19.81	88	18.41	135	13.02	53	12.98	10	67.0	-	10.0	474/135	405	351	35.1
Tata Inv.Corpn.	C	50.97	89	45.23	104	44.96	105	39.80	45	232.93	51	209.32	93	208.47	94	196.77	71	50.60	10	3569.8	240	38.9	1734/953	1355	1330	34.2
The Invest.Trust	C	75.53	-16	4.42	-60	-3.31	PL	-5.93	PL	370.07	17	38.41	-7	14.60	289	4.37	-5	51.52	10	118.5	-	0.8	141/84	99	96	-
U. Y. Fincorp	C	16.25	108	-33.19	PL	-33.19	PL	-24.49	PL	60.55	173	-25.10	PL	-25.14	PL	-18.26	PL	95.12	5	13.1	-	-	19/3	16	10	-
UTI AMC	C	308.56	-11	159.89	-16	148.01	-18	126.53	-10	1330.83	26	751.78	63	714.46	64	614.22	83	126.93	10	264.7	170	48.4	1217/536	1049	843	17.4
Ugro Capital		85.26	126	43.57	147	5.07	77	3.39	-46	247.84	72	122.73	121	14.53	-7	10.02	-79	70.56	10	135.8	-	1.4	229/80	196	181	129.2
Ujjivan Fin.Ser.	C	732.48	-7	31.51	LP	-242.99	63	-151.22	63	2932.61	-11	819.43	-3	-352.88	-5	-220.59	-8	121.68	10	207.2	-	-	262/96	132	108	-
Upsurge Invest.		8.46	-5	2.50	-18	2.44	-18	2.17	-20	34.27	29	10.39	340	10.23	359	9.25	326	15.15	10	22.3	-	6.1	92/16	77	52	8.5
VLS Finance	C	17.84	-74	12.78	-76	12.51	-77	15.32	-76	315.59	73	290.35	245	291.50	223	272.09	88	38.66	10	805.8	15	70.4	265/71	193	161	2.3
Vaarad Ventures	C	-	-	-0.02	33	-0.05	0	-0.05	0	0.02	-83	-0.21	-17	-0.30	-76	-0.30	-76	24.99	1	0.9	-	-	26/3	20	18	-
Vardhman Hold.	C	10.39	633	8.72	LP	9.04	LP	108.74	147	36.55	178	31.91	416	33.06	338	410.40	353	3.19	10	8087.5	50	1286.5	4668/1449	2984	3422	2.7
Vibrant Glo. Cap	C	51.64	-31	2.78	-58	0.57	-95	0.24	-98	262.01	44	51.86	595	43.95	524	40.32	496	22.91	10	43.4	-	17.6	77/19	52	49	2.8
Wealth First Por	C	6.00	-9	3.91	-22	3.78	-23	2.83	-43	29.54	13	21.90	32	21.60	37	11.54	-25	10.66	10	53.9	10	10.8	286/111	271	242	22.4
Welspun Investme		0.13	67	0.02	LP	0.04	LP	-0.40	PL	4.18	-47	3.86	-49	3.85	-49	2.34	-68	3.65	10	395.3	-	6.4	587/23			

Company Name	QUARTER ENDED DECEMBER 2021								TTM ENDED DECEMBER 2021								Equity Rs Cr	FV Rs	B.V. Rs	Div (%)	TTM 2112 EPS (Rs)	52 Week High/Low	Prices		P/E Ratio
	Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)	Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)							31/12	28/02	
Amrit Corp	19.99	6	-0.22	80	3.45	-65	2.81	-61	55.26	56	-5.40	38	19.19	478	17.11	707	3.04	10	668.1	75	56.3	1133/650	800	870	15.5
Anjani Foods	9.24	17	0.49	-13	0.20	-46	0.18	-42	34.28	30	1.36	-36	2.08	48	2.26	117	5.59	10	21.5	8	4.0	409/131	180	133	33.3
Avanti Feeds	C 1068.92	15	65.57	-29	73.44	-32	44.08	-41	4801.83	18	283.96	-43	324.08	-40	226.34	-40	13.62	1	129.9	625	16.6	675/412	565	477	28.8
Bambino Agro Ind	60.34	-14	5.77	38	2.82	-29	1.64	-45	252.66	-12	22.38	3	11.43	-14	7.77	-9	8.01	10	92.9	16	9.7	428/155	286	305	31.4
Chamanlal Setia	218.89	13	22.35	-19	21.43	-18	15.98	-18	848.48	0	91.76	-22	85.59	-21	63.88	-21	10.35	2	72.6	28	12.3	155/76	97	91	7.4
DFM Foods	155.33	14	-2.65	PL	-6.68	PL	-5.07	PL	545.38	9	5.00	-90	-11.63	PL	-9.03	PL	10.06	2	33.6	50	-	453/240	297	248	-
Dodla Dairy	C 575.19	16	52.02	-26	42.21	-25	26.86	-35	2184.13	13	200.84	-9	151.94	-5	101.92	-11	59.49	10	130.1	-	17.1	672/385	552	423	24.7
Flex Foods	25.59	-5	3.71	-5	2.33	-17	1.49	-38	110.97	20	20.20	24	14.94	26	10.88	4	12.45	10	88.7	10	8.7	148/70	104	91	10.5
Foods & Inns	C 121.59	65	8.38	LP	1.74	LP	0.30	LP	599.59	70	49.75	145	25.71	743	17.08	691	5.03	1	38.5	20	3.4	125/48	88	88	25.8
Freshtrop Fruits	13.32	20	-0.38	5	-1.19	23	-0.78	24	165.76	9	12.21	14	11.55	88	8.42	81	10.69	10	75.9	-	7.9	151/74	116	105	13.2
GRM Overseas	C 296.83	46	23.23	101	35.65	307	26.66	350	1068.39	51	103.21	45	116.15	81	87.97	82	12.00	2	28.8	200	14.7	935/67	639	596	40.5
Godrej Agrovet	C 2078.49	36	132.44	18	81.93	2	78.59	28	7687.82	19	603.93	5	410.51	-5	349.44	3	192.11	10	108.4	80	18.2	747/458	519	465	25.5
Hatsun Agro	1585.00	14	161.60	-22	59.46	-41	47.84	-29	6334.00	20	737.99	4	326.63	14	245.40	24	21.56	1	47.9	800	11.4	1534/707	1262	1090	95.6
Heritage Foods	C 667.03	11	40.78	-29	30.31	-28	20.93	-21	2604.75	-4	202.45	LP	158.12	999	115.21	LP	23.20	5	137.0	100	24.8	565/288	409	309	12.4
Himalaya Food	19.15	28	3.59	8	2.28	208	2.28	208	66.81	22	13.81	78	7.19	542	8.49	247	57.87	10	10.7	-	1.5	28/9	26	21	14.3
Hindustan Foods	C 522.00	36	28.72	32	18.65	41	11.84	0	1927.03	67	106.98	43	70.21	64	43.02	41	21.20	10	114.2	-	20.3	2525/1700	1923	1901	93.6
KRBL	C 1153.56	4	108.26	-48	100.36	-48	73.36	-50	4197.13	3	708.61	-16	656.31	-14	488.42	-14	23.54	1	165.1	350	20.7	337/173	243	194	9.4
KSE	419.76	5	1.43	-96	0.66	-98	0.35	-99	1670.38	10	40.96	-68	42.62	-67	31.54	-68	3.20	10	678.0	1000	98.6	3065/1942	2081	2115	21.5
Kothari Ferment.	24.62	-3	2.78	-51	0.51	-86	0.36	-87	94.55	-2	12.54	-7	3.48	-37	2.85	-32	15.00	10	40.7	-	1.9	113/43	69	72	37.8
L T Foods	C 1368.22	21	150.55	10	104.22	10	71.42	8	5048.71	6	556.40	-3	406.84	2	277.04	2	31.98	1	58.9	50	8.7	90/52	75	63	7.2
Lotus Chocolate	22.46	95	1.69	122	1.53	164	1.53	164	78.98	76	5.08	228	4.40	471	4.49	410	12.84	10	-2.6	-	3.5	156/14	116	90	25.6
Milkfood	C 90.48	-18	4.00	-14	0.87	55	0.87	58	323.67	-13	13.66	-24	2.58	500	2.25	22	4.89	10	245.1	-	4.6	451/290	387	371	80.7
Mishtann Foods	147.69	25	12.72	270	11.65	999	8.05	999	450.29	20	31.26	LP	26.57	LP	18.38	LP	50.00	1	1.6	-	0.4	39/4	21	28	-
Mrs Bectors	C 263.22	17	33.27	-16	20.85	-25	15.51	-25	959.84	12	126.28	-8	80.33	-13	59.71	-13	58.82	10	76.4	24	10.2	464/294	382	310	30.3
Parag Milk Foods	C 538.71	14	49.07	40	25.35	83	19.02	70	1943.83	1	165.45	13	81.00	39	49.65	23	95.38	10	123.7	5	5.2	160/94	112	100	19.3
Prataap Snacks	C 384.95	13	16.88	-4	4.31	-20	5.54	22	1344.69	15	63.33	1	19.07	145	23.03	-14	11.73	5	270.5	10	9.8	953/485	843	719	73.4
SKM Egg Prod.	C 76.66	7	3.65	-20	3.62	-20	2.62	-32	285.38	-1	18.64	0	13.14	-34	10.47	-26	26.33	10	45.1	10	4.0	98/44	74	62	15.6
Tasty Bite Eat.	74.24	-38	2.26	-87	-3.64	PL	-2.82	PL	393.50	3	42.70	-6	26.08	-43	19.54	-43	2.57	10	837.9	20	76.1	21471/11019	13869	11816	155.3
Umang Dairies	54.39	-17	-3.39	PL	-5.31	PL	-3.89	PL	208.95	-19	-10.07	PL	-18.07	PL	-13.54	PL	11.00	5	23.7	10	-	99/50	71	66	-
Vadiall Inds.	C 130.18	29	5.98	11	-2.12	-128	-2.26	-113	653.36	63	86.92	LP	55.49	LP	39.55	LP	7.19	10	280.5	-	55.0	1464/827	910	1372	24.9
Varun Beverages	C 1734.34	30	207.57	21	41.86	LP	16.49	LP	8823.23	37	1654.65	38	1006.61	135	694.05	78	433.03	10	94.2	25	16.0	1020/583	887	945	59.1
Zyduz Wellness	C 388.09	2	32.29	-35	22.72	-37	23.30	-35	1975.05	13	348.61	20	307.28	89	308.70	75	63.63	10	736.4	50	48.5	2473/1431	1887	1583	32.6
54 FOOD-PROC-MNC																									
Britannia Inds.	C 3574.98	12	539.46	-12	506.83	-17	371.90	-18	13716.56	6	2156.96	-12	2052.49	-17	1509.99	-19	24.09	1	74.91	15750	62.7	4152/3330	3607	3428	54.7
Jubilant Food.	C 1210.77	13	319.06	14	181.61	10	133.95	8	4258.00	32	1067.83	55	567.01	158	434.27	157	131.97	10	129.7	60	32.9	4577/2661	3590	2911	88.5
Nestle India	3852.62	12	392.68	-49	270.68	-60	150.16	-69	14709.41	10	3118.54	-3	2647.27	-6	1908.36	-8	96.42	10	216.2	2000	197.9	20600/16075	19709	17603	88.9
55 GLASS & GL.PROD.																									
Asahi India Glas	C 829.32	10	215.60	23	147.45	36	100.22	36	3044.54	38	702.42	101	445.10	457	301.33	216	24.31	1	63.1	100	12.4	613/282	481	470	37.9
Borosil	C 260.09	27	38.91	11	37.96	23	24.83	14	803.87	50	133.76	183	122.55	525	71.55	447	11.42	1	62.1	100	6.3	499/158	423	339	53.8
Borosil Renew.	168.51	23	69.74	33	64.46	56	45.73	332	659.15	67	289.03	154	262.49	306	186.34	595	13.03	1	53.0	-	14.3	748/216	624	582	40.7
Empire Inds.	143.10	6	13.14	67	5.00	143	3.50	178	481.70	-4	35.43	-39	13.49	-35	14.25	-42	6.00	10	423.3	250	23.8	998/555	690	642	27.0
Haldyn Glass	C 59.89	11	6.40	-28	5.35	-27	3.86	-34	206.68	14	19.61	7	16.18	41	11.59	218	5.38	1	27.3	60	2.2	52/29	42	37	16.6
Hind.Natl.Glass	584.74	12	-61.32	PL	-102.00	-39	-102.03	-39	2095.62	14	-16.39	PL	-282.24	-2	-282.24	-2	17.91	2	-62.4	-	-	53/14	34	15	-
La Opala RG	108.59	36	44.85	44	43.67	33	32.49	28	313.41	63	117.28	95	118.66	117	88.60	104	22.20	2	66.6	75	8.0	487/201	425	343	42.9
Saint-Gob. Sekur	41.45	18	12.07	54	12.17	62	9.33	67	143.94	50	39.90	281	38.77	294	25.73	237	91.11	10	18.0	10	2.8	109/57	95	79	28.1
56 HEALTHCARE																									
Apollo Hospitals	C 3638.93	32	587.02	50	361.51	113	228.37	75	13984.16	32	2216.51	91	1329.28	999	906.58	999	71.89	5	368.4	60	63.1	5931/2789	5013	4802	76.1
Artemis Medicare	C 144.05	16	17.71	10	9.94	19	6.49	22	534.53	28	71.67	157	43.97	LP	29.08	LP	13.24	1	20.4	-	2.2	51/18	42	39	17.9
Aspira Pathlab	4.73	12	1.30	67	0.87	235	0.87	235	18.22	37	5.27	190													

Quarterly Results

Company Name		QUARTER ENDED DECEMBER 2021								TTM ENDED DECEMBER 2021								Equity Rs Cr	FV Rs	B.V. Rs	Div (%)	TTM 2112 EPS (Rs)	52 Week High/Low	Prices		P/E Ratio
		Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)	Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)							31/12	28/02	
Apollo Sindoori	C	54.53	20	0.86	65	0.10	-73	4.13	72	199.73	14	9.24	129	6.33	722	14.02	57	1.30	5	357.1	25	53.9	1070/505	826	781	14.5
Asian Hotels (E)	C	32.77	85	5.70	387	0.68	LP	-0.79	87	88.11	16	-1.69	15	-24.61	-4	-25.35	7	11.53	10	613.7	-	-	239/140	184	197	-
Asian Hotels (N)	C	47.07	108	10.63	LP	-20.29	-65	-19.66	-75	126.70	25	12.89	LP	-111.07	5	-118.51	-21	19.45	10	-63.2	-	-	106/56	71	75	-
Barbeque-Nation	C	286.67	43	65.74	59	19.08	LP	14.00	LP	835.89	71	134.70	421	-24.46	86	-19.85	86	19.45	5	95.7	-	-	1950/481	1439	1168	-
Benares Hotels		19.27	98	7.61	183	5.90	697	4.41	717	44.74	35	12.29	156	4.87	LP	3.64	LP	1.30	10	541.9	-	28.0	2250/1163	1796	1790	63.9
CHL	C	20.36	120	4.13	LP	-1.53	78	-1.68	76	54.64	68	9.36	LP	-14.86	58	-14.46	60	10.96	2	-17.0	-	-	24/5	12	15	-
Chalet Hotels	C	164.18	86	40.46	256	-20.15	59	-8.44	71	459.71	7	69.26	-3	-170.87	2	-83.55	-37	205.02	10	66.7	-	-	301/125	216	263	-
Coffee Day Enter	C	183.49	-35	35.27	LP	18.98	LP	20.47	LP	576.93	-56	-48.55	91	-384.62	67	-292.78	69	211.25	10	167.0	-	-	87/23	43	57	-
Country Club Hos C		18.47	18	0.84	155	-5.23	49	-5.70	50	59.57	5	-4.16	51	-30.94	58	-32.87	58	32.69	2	21.6	-	-	11/3	9	7	-
EIH	C	365.38	95	85.50	LP	57.65	LP	38.03	LP	907.66	28	-49.83	73	-152.94	50	-161.16	45	125.07	2	47.4	-	-	155/81	125	130	-
EIH Assoc.Hotels		76.65	108	26.46	493	23.00	999	16.00	999	182.79	44	24.45	LP	10.28	LP	7.89	LP	30.47	10	101.6	-	2.6	450/207	343	368	141.7
Graviss Hospital C		19.11	443	1.30	LP	0.22	LP	-0.01	100	52.59	253	-8.21	-15	-11.87	10	-10.30	3	14.10	2	24.9	-	-	25/13	21	19	-
HLV		25.23	200	-0.20	99	-3.78	78	-3.78	78	57.02	38	-34.13	35	-31.39	47	-31.39	47	131.85	2	6.6	-	-	13/5	10	9	-
I T D C	C	89.84	87	5.34	LP	7.02	LP	0.96	LP	281.20	36	5.80	LP	14.19	LP	8.66	LP	85.77	10	33.3	-	1.0	464/308	342	342	-
Indian Hotels Co	C	1111.22	85	319.58	LP	117.52	LP	82.22	LP	2799.16	30	317.08	LP	-462.20	44	-436.50	38	132.14	1	39.6	40	-	230/91	181	200	-
Kamat Hotels	C	51.38	168	17.29	511	0.88	LP	1.25	LP	127.44	36	31.16	68	-32.68	29	-25.40	31	23.58	10	-76.5	-	-	76/27	48	55	-
Lemon Tree Hotel C		143.65	107	65.29	225	-1.57	97	-1.07	97	377.78	12	125.60	30	-144.73	23	-79.63	38	792.25	10	10.8	-	-	60/28	47	50	-
Mahindra Holiday C		553.44	13	81.00	7	20.03	155	13.72	999	1936.13	6	271.55	-7	67.92	25	41.10	LP	200.58	10	-30.2	-	2.0	267/127	188	210	105.1
Oriental Hotels	C	76.30	82	19.76	999	10.36	LP	9.20	LP	206.08	50	17.66	LP	-26.79	61	-26.21	59	17.86	1	13.6	-	-	66/21	39	48	-
Restaurant Brand		279.89	61	32.82	116	-15.16	48	-15.16	48	871.07	70	84.41	999	-100.10	44	-100.10	44	492.74	10	40.9	-	-	190/95	142	105	-
Royal Orch.Hotel C		52.78	76	16.07	540	9.85	LP	5.26	LP	132.01	36	20.64	LP	-2.75	92	-3.44	88	27.43	10	48.7	-	-	113/57	84	94	-
Sayaji Hotels	C	62.33	30	24.66	185	17.90	377	18.80	221	148.67	62	42.95	102	53.06	LP	0.59	LP	17.52	10	112.4	-	0.3	299/180	271	230	-
Sinclairs Hotels		14.77	107	8.20	312	7.64	363	5.76	357	31.20	74	11.84	318	9.84	999	7.15	999	5.57	2	36.3	40	2.6	94/44	70	79	30.4
Speciality Rest. C		88.99	52	23.89	292	14.93	LP	11.20	LP	246.57	54	44.97	LP	17.83	LP	13.66	LP	46.96	10	27.6	-	2.9	162/35	89	142	48.8
TajGVK Hotels	C	82.01	124	28.74	182	20.46	999	11.90	LP	206.92	65	43.76	428	11.60	LP	-4.71	84	12.54	2	56.6	-	-	161/102	128	132	-
The Byke Hospi.		31.53	41	8.16	23	-2.09	21	-1.37	30	82.85	23	21.80	95	-16.79	23	-14.33	27	40.10	10	39.3	-	-	44/17	31	30	-
Westlife Develop C		476.83	44	79.35	81	27.86	LP	20.82	LP	1479.00	49	173.05	374	-27.16	81	-23.44	78	31.18	2	28.5	-	-	684/393	563	462	-
58 LEATH/LEATH PROD																										
Bata India	C	841.30	36	168.64	45	97.26	146	72.32	143	2312.38	29	368.48	94	95.48	LP	69.51	LP	64.26	5	130.6	80	5.4	2262/1265	1874	1813	335.7
Bhartiya Intl.	C	208.36	62	4.85	-60	3.07	-59	-5.75	PL	679.68	32	33.08	-12	16.06	148	12.08	LP	12.21	10	286.8	-	9.9	383/143	335	275	27.8
Khadim India	C	185.04	5	21.61	43	10.14	190	8.20	85	704.87	36	49.02	LP	7.63	LP	15.31	LP	17.97	10	109.4	-	8.5	359/126	264	232	27.3
Liberty Shoes		151.90	3	16.77	-4	6.19	7	5.03	-13	523.68	6	57.43	25	12.56	LP	9.29	LP	17.04	10	107.5	-	5.5	216/117	155	137	24.8
Mirza Internatio	C	589.57	56	79.92	71	61.51	268	43.92	173	1546.85	58	204.38	82	123.96	999	91.09	999	24.06	2	56.5	-	7.6	174/43	126	151	19.8
Relaxo Footwear		743.52	11	121.63	-18	93.97	-22	70.10	-22	2702.76	26	467.48	9	363.77	13	271.92	13	24.89	1	64.7	250	10.9	1447/810	1309	1216	111.6
Sreeleathers		41.14	26	8.73	20	8.55	19	6.35	19	120.35	42	24.87	46	23.60	44	17.46	44	23.16	10	140.0	-	7.5	234/131	183	174	23.1
Superhouse Ltd	C	155.28	-1	14.28	-21	9.18	-30	7.57	-34	626.09	28	48.17	-4	34.28	16	31.58	14	11.03	10	359.6	10	28.6	245/107	165	168	5.9
59 MINING/MINER/MET																										
20 Microns	C	161.03	8	21.69	-4	15.89	102	11.64	106	581.71	24	73.43	38	43.96	187	32.09	174	17.64	5	63.9	-	9.1	108/29	63	71	7.8
Ashapura Minech.	C	224.62	-28	-21.89	PL	-9.69	PL	-14.07	PL	1266.28	45	118.74	113	121.08	999	107.97	732	18.30	2	59.1	25	11.8	176/89	99	101	8.6
Asi Industries	C	59.01	12	9.91	-23	1.74	-76	-0.29	PL	249.47	14	37.26	33	0.84	-96	-0.87	PL	9.01	1	29.2	-	-	37/13	23	16	-
Bhagyanagar Ind	C	377.75	65	6.27	49	2.71	69	2.11	59	1347.25	104	28.50	122	12.16	607	7.95	368	6.40	2	41.1	-	2.5	65/38	51	43	17.3
Coal India	C	28433.50	20	6825.48	32	6305.40	33	4558.39	48103706.87	12	21993.80	1620699.32	9	15251.93	20	6162.73	10	65.5	160	24.7	-	-	204/123	146	169	6.8
Dec.Gold Mines	C	0.01	-50	-0.53	4	-0.53	7	-0.53	7	0.04	113	-2.67	14	-2.70	16	-2.70	16	9.33	1	4.6	-	-	37/14	25	28	-
Facor Alloys	C	73.19	142	7.29	LP	6.97	LP	4.23	LP	250.31	88	18.06	LP	22.27	LP	14.11	LP	19.55	1	8.3	-	0.7	11/2	8	8	-
G M D C	C	724.58	107	201.30	LP	219.25	LP	149.82	LP	2244.00	78	214.41	LP	282.25	697	363.93	131	63.60	2	135.0	10	11.4	152/52	74	133	11.6
Gravita India	C	556.61	51	53.69	64	45.70	137	39.32	150	1987.78	46	183.38	88	140.62	125	119.40	150	13.81	2	47.6	55	17.3	398/73	293	338	19.5
Hindustan Copper C		544.41	2	131.53	-39	119.78	-7	171.73	59	1798.71	26	350.83	999	171.89	LP	210.11	LP	483.51	5	17.6	7	2.2	197/105	125	118	53.5
Hindustan Zinc		7990.00	28	4370.00	34	3858.00	31	2701.00	23																	

Company Name	QUARTER ENDED DECEMBER 2021								TTM ENDED DECEMBER 2021								Equity Rs Cr	FV Rs	B.V. Rs	Div (%)	TTM 2112 EPS (Rs)	52 Week High/Low	Prices		P/E Ratio	
	Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)	Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)							31/12	28/02		
60 MOULDED LUGGAGE																										
Safari Inds.	C	204.00	83	13.21	146	9.15	999	6.90	480	645.67	90	51.67	LP	34.80	LP	26.19	LP	4.48	2	130.3	-	11.7	1049/535	893	825	70.5
V I P Inds.	C	397.34	68	57.15	602	43.71	LP	33.47	LP	1176.61	69	115.06	LP	64.40	LP	50.76	LP	28.29	2	41.0	-	3.6	696/309	538	640	177.7
61 OIL DRILL/ALLIED																										
Aakash Explor.		21.97	65	3.56	43	1.71	155	1.28	161	73.29	22	15.13	32	8.31	122	6.27	133	10.13	1	4.4	-	0.6	34/12	24	29	-
Aban Offshore	C	136.58	-36	-1.83	PL	-314.52	-14	-327.21	-16	734.60	-21	-1146.50	84	-2195.94	75	-2199.68	74	11.67	2-3001.2	-	-	-	75/28	49	43	-
Alphageo (India)	C	14.90	-75	-0.06	PL	-2.72	PL	-2.28	PL	177.00	54	30.91	LP	30.27	LP	22.08	LP	6.36	10	426.1	80	34.7	511/175	362	289	8.3
Asian Energy	C	69.98	50	12.45	-8	6.08	-26	4.50	-45	279.99	7	69.42	14	44.53	4	43.80	17	38.39	10	60.5	-	11.4	179/87	135	121	10.6
Hind.Oil Explor.	C	43.93	53	22.73	77	18.54	134	19.14	128	142.34	13	68.12	27	51.63	26	52.85	21	132.24	10	57.6	-	4.0	245/89	182	194	48.5
Jindal Drilling	C	115.79	10	29.01	195	26.61	LP	34.43	LP	427.70	16	86.28	67	68.90	198	89.83	LP	14.49	5	392.5	10	31.0	221/82	132	190	6.1
O N G C	C	145685.58	44	21419.70	90	15310.76	166	10931.61	3344900	18.94	39	71104.66	11347457.76	322	42550.33	999	6290.14	5	197.2	72	33.8	176/97	142	161	4.8	
Oil India	C	7685.49	26	2197.91	999	1918.66	LP	1297.79	122	27646.43	34	8533.38	348	7038.84	830	4492.15	43	1084.41	10	259.4	50	41.4	268/112	199	223	5.4
Selan Expl. Tech		19.49	49	2.70	LP	3.95	798	3.10	41	69.01	22	2.94	LP	8.33	LP	8.01	326	15.20	10	217.2	50	5.3	180/113	130	151	28.4
62 PACKAGING																										
AMD Industries		31.50	73	3.32	730	-1.03	69	-0.62	85	172.99	47	21.91	449	6.87	LP	6.37	LP	19.17	10	69.8	-	3.3	60/16	45	47	14.1
B & A Packaging		31.47	20	1.87	-59	1.34	-67	0.40	-86	118.26	31	13.82	-16	13.21	-10	7.93	-27	4.96	10	107.4	-	16.0	355/37	257	188	11.7
Bilcare	C	207.75	31	13.45	-26	-11.68	-8	-13.90	-6	764.78	31	51.95	28	-45.69	24	-15.36	-1	23.55	10	39.8	-	-	119/49	83	69	-
Commerl. Synbags	C	73.76	20	7.17	23	3.94	29	3.43	37	289.81	48	32.68	50	18.85	47	16.14	50	11.82	10	72.1	20	13.7	328/87	269	266	19.4
Control Print	C	62.37	14	14.58	11	10.78	17	9.09	20	240.65	27	57.89	37	44.36	51	35.79	44	16.33	10	141.2	85	21.9	445/222	339	358	16.3
Cosmo Films	C	770.53	34	148.10	51	137.87	56	104.42	66	2889.30	35	536.65	54	482.66	83	362.89	98	18.17	10	547.0	250	199.7	1888/504	1398	1512	7.6
EPL Ltd	C	883.40	15	138.70	-12	67.30	-29	57.10	-19	3362.80	13	582.80	-4	309.70	-8	222.50	-8	63.17	2	56.0	205	7.0	294/155	207	158	22.6
Emmbi Industries		109.60	49	12.68	67	6.77	124	5.06	115	419.07	64	45.01	59	23.18	135	17.50	109	17.69	10	81.3	4	9.9	125/72	102	91	9.2
Ester Industries		365.61	42	61.91	12	47.57	8	35.54	8	1314.58	38	238.82	5	187.73	2	140.04	-3	41.70	5	67.9	68	16.8	165/105	129	125	7.4
Everest Kanto	C	463.89	87	97.31	79	87.40	106	60.17	114	1504.46	74	340.62	115	302.87	208	199.84	250	22.44	2	68.5	15	17.8	291/67	240	187	10.5
Garware Hi Tech	C	333.90	19	64.67	-8	60.29	-6	42.89	0	1266.86	39	234.72	12	218.87	22	153.86	34	23.23	10	704.0	100	66.2	1225/609	806	798	12.1
HSIL		638.75	18	89.63	-5	45.17	-12	28.49	-21	2234.35	33	318.09	34	165.62	152	103.18	77	12.94	2	193.2	200	15.9	353/141	211	283	17.8
Hind.Adhesive		135.37	157	10.24	159	7.47	192	5.09	404	399.13	129	32.37	126	19.26	124	13.34	123	5.12	10	94.3	-	26.1	420/96	296	348	13.3
Hind.Tin Works		90.20	-2	6.89	-38	4.17	-46	2.43	-57	389.89	29	34.33	18	23.57	70	15.84	43	10.40	10	166.8	12	15.2	143/59	102	81	5.3
Hitech Corp.		140.87	9	20.91	7	9.74	35	5.85	30	576.27	38	87.46	53	41.21	397	29.34	510	17.18	10	114.7	10	17.1	335/114	300	247	14.5
Jindal Poly Film	C	1359.18	25	314.03	3	304.75	15	217.98	11	5307.60	40	1213.76	14	1279.74	39	909.29	27	43.79	10	712.3	20	207.7	1343/493	1038	1008	4.9
Kaira Can		54.31	30	3.66	30	2.65	57	2.82	139	213.16	31	18.49	59	13.93	98	10.83	108	0.92	10	795.4	100	117.7	3567/925	2815	2038	17.3
Kanpur Plastipa.	C	150.46	27	15.03	5	10.62	-1	7.37	-1	613.23	62	58.30	38	47.90	74	33.54	76	21.47	10	78.3	18	15.6	205/85	128	120	7.7
Nahar Poly	C	103.74	28	26.27	38	27.12	36	24.58	34	404.11	45	88.13	51	90.86	50	81.77	51	12.29	5	315.9	30	33.3	475/84	279	413	12.4
Oricon Enterpris	C	133.79	17	11.06	LP	6.53	LP	5.96	LP	499.21	1	21.53	9	-1.02	93	4.28	LP	31.41	2	56.5	25	0.3	45/17	40	34	-
Polyplex Corpn	C	1751.01	47	349.15	6	364.45	36	175.46	34	6032.69	25	1144.35	24	1029.85	35	508.34	36	31.39	10	997.7	1640	161.9	2150/780	1875	1801	11.1
Sh. Jagdamba Pol		101.33	46	18.87	19	17.04	10	12.27	8	347.67	51	70.22	40	75.03	65	56.98	66	0.88	1	186.4	40	65.1	1762/480	937	823	12.6
Sh. Rama Multi.		40.34	14	0.97	-76	-0.57	PL	-0.57	PL	150.57	18	3.61	-5	-3.36	38	-3.36	PL	31.73	5	4.0	-	-	23/8	17	13	-
TCPL Packaging		274.06	13	41.58	10	20.55	29	14.05	41	999.58	15	143.32	14	59.84	54	43.33	31	9.10	10	341.2	74	47.6	837/355	518	681	14.3
TPL Plastech		58.52	24	6.93	19	4.89	36	3.66	41	219.02	34	26.88	47	18.36	98	13.61	101	15.60	10	58.9	35	8.7	228/70	165	127	14.6
Uflex	C	3463.42	65	607.79	48	397.55	63	313.21	96	11811.51	46	2030.10	30	1260.95	36	1012.69	49	72.21	10	831.9	25	140.2	658/354	513	519	3.7
63 PAINTS/VARNISH																										
Akzo Nobel	C	914.34	18	127.85	-5	110.38	-6	83.82	-4	3062.86	37	427.04	37	364.43	40	289.70	49	45.54	10	281.3	500	63.6	2475/1821	2055	1882	29.6
Asian Paints	C	8527.24	25	1542.31	-14	1378.76	-18	1015.69	-18	27860.04	41	4678.58	6	4126.36	8	3032.28	10	95.92	1	130.3	1785	31.6	3588/2300	3382	3173	100.4
Berger Paints	C	2550.77	20	392.11	-6	337.66	-8	252.72	-8	8600.36	39	1320.20	26	1111.68	29	820.75	33	97.13	1	35.6	280	8.4	872/641	772	691	82.2
Kansai Nerolac	C	1810.35	13	212.17	-30	171.92	-37	128.03	-37	6292.32	34	778.89	-1	612.76	-4	458.41	-3	53.89	1	75.0	525	8.5	674/441	591	455	53.5
Shalimar Paints	C	96.46	7	-6.01	PL	-12.90	-431	-12.90	-83	364.30	25	1.39	LP	-24.49	60	-49.87	-3	10.86	2	34.4	-	-	151/83	116	125	-
64 PAPER																										
Andhra Paper		346.48	40	62.01	283	50.25	999	37.27	818	1316.61	65	198.74	999	155.36	LP	114.63	999	39.77	10	251.5	50	28.8	284/201	218	214	7.4
Astron Paper	C	141.56	14	9.39	7	5.26	21	3.41	20	513.45	31	37.67	33	22.34	92	14.73	141	46.50	10	38.8	-	3.2	74/35	49	40	12.5
Century Textiles	C	1064.75	33	100.19	38	33.62	6	14.15	-59	3759.62	44	394.31	77	149.74	LP	69.43	-9	111.70	10	324.6	10	6.2	1025/435	917	766	123.5
Emami Paper		518.52	65	70.93	59	30.85	508	23.22	692	1800.28	52	315.36	88	163.78	LP	81.62	LP	12.10	2	99.7	-	13.5	215/92	135	132	9.7
Genus Paper & Bo		111.99	39	4.65	-50	0.70	-87	0.70	-83	405.10	57	23.19	-1	8.46	79	6.63	90	25.71								

Quarterly Results

Company Name		QUARTER ENDED DECEMBER 2021								TTM ENDED DECEMBER 2021								Equity Rs Cr	FV Rs	B.V. Rs	Div (%)	TTM 2112 EPS (Rs)	52 Week High/Low	Prices 31/12 28/02		P/E Ratio
		Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)	Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)									
Worth Peripherals	C	76.10	51	5.57	-10	9.80	143	7.24	187	278.88	41	27.17	3	27.44	13	18.24	20	15.75	10	72.7	20	11.6	133/46	93	105	9.0
Yash Pakka		78.47	40	15.97	121	14.24	75	9.88	74	268.41	43	64.18	105	52.60	123	37.46	130	35.24	10	41.6	10	10.6	108/71	77	78	7.4
65 PERSONALCARE-IND																										
Bajaj Consumer	C	228.82	-7	38.68	-38	46.85	-33	38.40	-33	910.64	6	200.86	-2	228.62	-2	188.49	-2	14.75	1	53.8	1000	12.8	324/154	198	162	12.7
Dabur India	C	2941.75	8	627.50	9	649.96	10	503.32	2	10707.66	18	2242.71	17	2331.80	19	1822.82	13	176.79	1	46.0	475	10.3	659/503	580	564	54.7
Emami	C	971.85	5	341.54	0	271.90	7	219.97	5	3152.40	20	951.23	16	720.44	51	570.76	44	44.45	1	46.3	800	12.8	621/443	520	495	38.7
Godrej Consumer	C	3302.58	8	670.12	-4	612.81	-4	515.97	4	12091.42	15	2466.63	7	2238.50	10	1829.13	12	102.26	1	102.5	-	17.9	1139/646	968	768	42.9
JHS Sven.Lab.		19.34	-16	-0.15	PL	0.64	-36	0.46	-10	87.62	-20	1.07	-84	4.15	-56	3.99	-58	64.90	10	29.2	-	0.6	33/19	28	22	-
Jyothy Labs	C	539.03	12	61.16	-23	47.34	-30	38.43	-30	2144.89	18	257.85	-9	204.48	-9	172.78	-13	36.72	1	37.2	400	4.7	187/130	138	137	29.1
Kaya Ltd	C	90.78	3	8.91	-47	-8.16	PL	-8.32	PL	329.69	18	34.10	121	-28.76	42	-29.71	41	13.06	10	28.3	-	-	575/233	426	358	-
Marico	C	2407.00	13	431.00	4	407.00	3	310.00	1	9363.00	24	1649.90	6	1576.90	7	1208.52	7	129.26	1	30.5	750	9.3	606/379	512	515	55.3
Radix Industries		4.74	-21	0.67	-22	0.48	-38	0.36	-35	18.71	-30	2.39	21	1.97	18	1.50	27	15.01	10	11.6	5	1.0	103/27	83	70	-
66 PERSONALCARE-MNC																										
Colgate-Palmoliv		1280.12	4	380.55	3	340.80	2	252.33	2	5081.70	9	1558.28	15	1397.23	16	1069.39	16	27.20	1	61.4	3800	39.3	1823/1376	1480	1450	36.9
Gillette India		563.44	8	114.15	-16	97.03	-21	70.50	-14	2109.35	18	432.05	1	393.04	3	285.62	4	32.59	10	253.0	1190	87.6	6270/4864	5312	5186	59.2
Hind. Unilever	C	13439.00	10	3391.66	15	3152.66	18	2346.60	19	51112.00	16	12578.04	19	11708.04	18	8822.94	17	234.96	1	204.1	14050	37.6	2859/2120	2360	2169	57.7
P & G Hygiene		1092.98	7	296.47	-13	287.50	-15	212.06	-15	3697.53	11	801.36	-12	777.82	-14	577.66	-13	32.46	10	274.1	3150	178.0	16421/12021	15436	15499	87.1
67 PEST/AGRO-INDIAN																										
Aimco Pesticides	C	100.81	163	7.20	309	5.92	272	4.29	273	281.19	72	11.51	4	8.69	38	6.26	37	9.58	10	45.4	10	6.5	184/83	147	159	24.4
Astec Lifescienc	C	173.35	47	42.86	175	33.21	194	24.75	251	576.51	1	126.80	9	95.00	-2	70.76	-2	19.59	10	167.6	15	36.1	1843/987	1434	1541	42.7
Best Agrolife		207.19	263	23.24	344	19.92	458	14.78	439	1084.27	23	131.47	277	122.49	247	90.78	236	23.64	10	115.8	20	38.4	1400/203	992	979	25.5
Bhagiradha Chem.C		100.11	45	16.36	34	12.44	49	8.92	42	395.41	55	62.57	89	45.09	141	32.18	134	8.31	10	205.9	-	38.7	1134/361	973	1011	26.1
Bharat Rasayan	C	335.44	52	69.32	36	63.47	40	47.97	37	1126.18	3	233.14	5	214.47	6	160.83	4	4.16	10	1588.5	15	387.1	15100/9206	11626	12102	31.3
Dhanuka Agritech	C	356.86	19	55.02	10	56.92	5	42.52	6	1435.04	7	262.92	5	272.98	2	203.14	1	9.32	2	193.1	100	43.6	1053/635	835	733	16.8
Heranba Inds		395.39	20	71.22	11	71.27	18	53.49	20	1368.07	17	254.92	35	254.74	37	189.69	38	40.01	10	155.2	17	47.4	945/560	675	587	12.4
Insecticide India	C	313.78	5	18.58	23	10.94	36	8.26	34	1481.58	5	164.59	40	136.43	54	106.64	46	20.41	10	411.0	20	52.2	846/405	708	620	11.9
Kilpest India	C	14.36	-64	6.97	-72	8.31	-68	5.75	-67	81.13	-60	39.69	-72	45.13	-69	30.24	-68	7.51	10	191.3	90	40.3	768/269	446	361	8.9
Meghmani Organi.C		640.28	48	78.39	-15	92.72	30	68.38	34	2149.75	37	281.07	-7	316.44	16	233.70	14	25.43	1	50.0	140	9.2	150/81	111	93	10.1
NACL Industries	C	399.76	51	30.60	19	21.49	51	14.41	57	1497.72	32	129.51	26	97.47	67	70.53	84	19.83	1	23.1	40	3.6	105/35	93	75	20.8
P I Industries	C	1356.30	15	296.50	8	268.90	2	222.60	14	5101.40	21	1064.80	10	982.90	15	819.20	22	15.17	1	378.1	500	54.0	3533/2105	3034	2465	45.6
Paushak		34.00	-20	11.59	-18	9.27	-41	7.18	-38	136.22	3	50.20	19	48.61	11	35.40	8	3.08	10	930.3	60	114.9	12278/5965	10224	9061	78.9
Rallis India	C	628.08	10	67.40	9	53.07	-8	39.56	-4	2567.65	11	295.05	-2	248.97	-9	185.26	-10	19.45	1	85.8	300	9.5	362/227	274	234	24.6
Sharda Cropchem	C	879.81	76	188.36	73	135.79	75	102.20	112	3233.40	47	595.78	50	410.69	46	306.19	29	90.22	10	184.4	50	33.9	673/274	353	534	15.8
Shivalik Rasayan	C	59.53	8	11.93	2	9.58	12	6.20	15	209.92	10	47.41	41	37.45	42	25.60	70	7.24	5	178.1	10	17.7	1197/651	1048	896	50.6
Sumitomo Chemi.	C	707.18	26	126.51	62	119.66	69	88.93	64	2933.83	15	562.31	23	533.01	26	403.01	28	499.15	10	35.3	8	8.1	460/268	386	377	46.5
UPL	C	11297.00	24	2437.36	10	1378.36	39	972.69	32	43175.00	16	8769.73	16	4774.73	27	3476.84	31	152.81	2	244.3	500	45.5	865/565	747	666	14.6
68 PEST/AGRO-MNC																										
Bayer Crop Sci.		990.10	7	82.69	-22	75.69	-29	42.69	LP	4504.80	13	709.15	-9	688.35	-9	505.75	5	44.94	10	633.3	1150	112.5	6127/4101	4934	4413	39.2
69 PETROCHEMICALS																										
Agarwal Indl.	C	380.51	83	33.01	75	25.80	92	20.61	94	1400.38	84	105.09	97	77.26	130	63.67	134	13.21	10	190.2	18	48.2	625/130	395	481	10.0
Bhansali Engg.	C	341.52	-16	97.70	-47	101.37	-45	75.71	-44	1421.70	33	581.56	143	587.80	147	440.25	147	16.59	1	52.2	100	26.5	222/122	167	129	4.9
DCW		655.12	69	89.24	55	40.86	311	26.69	330	2203.18	69	301.39	101	101.39	LP	57.81	LP	52.21	2	27.9	-	2.2	66/25	44	38	17.5
Dhunseri Vent.	C	31.92	-28	10.78	-74	21.80	-49	83.96	34	189.38	49	113.80	209	157.22	262	358.14	470	35.02	10	533.9	25	102.3	350/87	233	228	2.2
INEOS Styrolut.		511.91	5	82.66	-43	73.43	-46	47.42	-54	2191.66	62	561.13	170	528.93	214	384.88	212	17.59	10	595.1	100	218.8	1887/922	1376	1051	4.8
Kothari Petroche		105.53	67	13.38	18	13.09	22	9.05	14	342.05	53	47.74	55	46.67	70	33.41	70	58.85	10	23.7	-	5.7	119/24	64	87	15.2
Manali Petrochem	C	489.39	39	150.67	21	147.70	23	110.09	19	1620.82	81	547.22	201	539.58	213	402.42	175	86.00	5	50.9	30	23.4	139/58	109	99	4.2
Panama Petrochem	C	509.41	21	67.73	-8	64.90	-11	54.12	2	2165.99	90	307.25	154	295.61	171	234.13	187	12.10	2	110.7	100	38.7	333/140	248	228	5.9
SVC Industries		0.08	-38	-0.19	30	-0.67	11	-0.67	11	0.49	51	-0.79	11	-2.55	7	-2.55	7	163.10	10	17.4	-	-	11/1	9	5	-
Savita Oil Tech		738.35	37	71.94	-31	72.10	-34	56.53	-30	2667.10	53	387.43	100	381.91	97	284.68	90	13.82	10	187.0	50	206.0	1823/920	1109	957	4.6
Supreme Petroch.		1296.01	39	224.22	-6	220.57	-5	164.54	-4	4803.68	86	913.97	133	893.83	146	669.57	149	94.02	10	129.8	150	71.2	820/392	700	662	9.3
70 PHARM-IND-BD&FOR																										
Alembic	C	19.15	20	3.64	-7	4.29	-26	51.92	-39	88.63	44	14.71	127	96.62												

Company Name		QUARTER ENDED DECEMBER 2021								TTM ENDED DECEMBER 2021								Equity Rs Cr	FV Rs	B.V. Rs	Div (%)	TTM 2112 EPS (Rs)	52 Week High/Low	Prices		P/E Ratio	
		Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)	Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)							31/12	28/02		
Ind-Swift Labs.	C	246.64	8	52.39	8	15.81	37	16.03	39	958.63	11	201.34	14	51.90	72	30.11	2	59.09	10	73.7	-	5.1	127/56	68	69	13.5	
Indoco Remedies	C	358.00	8	73.45	22	50.58	34	32.99	30	1436.76	19	301.51	49	210.38	98	139.34	90	18.43	2	90.7	75	15.1	530/274	454	392	26.0	
Ipca Labs.	C	1430.47	1	307.81	-16	260.03	-20	196.33	-26	5655.35	5	1318.84	-11	1160.17	-11	914.56	-14	25.37	1	207.5	400	36.0	1384/900	1082	981	27.2	
J B Chem & PharmC		600.66	0	128.11	-25	114.33	-45	83.89	-46	2328.11	17	542.43	3	533.64	-1	401.12	-1	15.46	2	256.1	825	51.9	1985/1108	1778	1617	31.2	
Jagsonpal Pharma		54.47	-2	5.61	-13	7.14	8	5.41	0	216.80	26	30.28	99	34.50	115	24.66	83	13.10	5	45.0	20	9.4	267/75	179	243	25.8	
Kopran	C	131.80	17	27.13	28	26.65	26	20.07	28	474.58	8	79.78	8	77.94	11	58.56	13	48.21	10	80.6	30	12.1	369/100	324	273	22.6	
Lasa Supergeneri		15.74	-71	-1.18	PL	-4.77	PL	-4.71	PL	125.02	-41	15.05	-68	0.58	-98	-0.68	PL	40.67	10	35.6	3	-	93/42	69	44	-	
Lyka Labs	C	35.57	33	13.20	105	6.72	LP	6.09	LP	183.16	134	94.67	516	63.37	LP	59.85	LP	28.69	10	7.7	-	20.9	267/22	222	145	6.9	
Mangalam Drugs		93.84	13	6.27	-50	8.95	-3	4.02	-37	403.60	11	31.02	-39	29.60	-17	15.12	-51	15.83	10	88.3	-	9.6	197/91	130	113	11.8	
Morepen Labs.	C	396.50	29	32.12	8	27.14	14	21.52	-10	1465.14	32	148.40	39	140.16	70	116.12	43	111.67	2	9.2	-	2.1	75/29	56	40	19.2	
Natco Pharma	C	560.50	53	101.80	23	91.00	14	80.40	28	1679.30	-21	358.30	-46	322.50	-48	273.50	-43	36.50	2	231.7	263	15.0	1189/750	904	868	57.9	
Natural Capsules	C	37.61	73	7.67	128	5.91	162	4.10	153	116.64	61	20.76	120	14.94	184	10.44	181	6.23	10	106.2	10	16.8	415/86	332	355	21.1	
Panacea Biotec	C	155.88	10	11.86	-22	-49.16	-23	-49.20	-23	688.77	16	18.88	-70	-210.48	-49	-212.10	-41	6.13	1	-55.3	-	-	454/164	199	189	-	
Parnax Lab	C	50.68	104	7.10	169	4.56	999	4.55	999	135.60	46	15.70	47	5.59	378	5.30	999	8.50	10	42.8	-	6.2	106/18	53	102	16.5	
Piramal Enterp.	C	3816.16	25	2169.95	14	953.90	14	855.08	12	13231.92	5	6930.99	22	2777.91	174	1283.76	LP	47.73	2	1456.5	1650	53.8	3013/1612	2642	2070	38.5	
RPG LifeScience.		115.58	8	24.10	13	20.62	21	14.63	14	429.12	12	85.51	25	71.19	37	50.88	27	13.23	8	141.4	90	30.8	752/360	617	495	16.1	
SMS Lifesciences	C	91.06	36	8.46	26	4.39	3	2.33	-14	336.59	47	36.91	50	24.15	71	15.70	56	3.02	10	471.7	15	51.9	1023/470	730	705	13.6	
Sakar Healthcare		29.74	11	6.65	72	3.36	49	0.11	-94	113.32	24	27.30	35	15.06	7	7.98	-32	17.12	10	69.4	-	4.7	212/90	163	109	23.2	
Shree Ganesh Bio		19.03	143	0.95	157	0.95	157	0.95	157	61.76	665	2.82	999	2.86	999	2.75	999	19.93	1	3.0	-	0.1	23/10	14	12	-	
Shree Ganesh Rem		21.13	59	5.78	82	5.64	62	4.20	52	66.10	30	18.36	44	16.86	23	12.59	23	12.01	10	44.6	15	10.5	430/160	315	269	25.6	
Solara Active	C	100.34	-76	-96.84	PL	-138.37	PL	-138.35	PL	1351.73	-8	165.56	-51	-1.29	PL	-1.26	PL	35.97	10	462.6	70	-	1859/605	1020	685	-	
Strides Pharma	C	794.39	-5	1.53	-99	-91.43	PL	-106.99	PL	3112.73	3	94.97	-83	-239.12	PL	-281.98	PL	89.79	10	267.9	25	-	947/309	447	320	-	
Sun Pharma.Inds.	C	9863.06	12	2606.33	8	2466.19	14	2058.80	11	37730.71	14	9933.84	37	8591.89	47	7573.45	38	239.93	1	206.5	750	31.6	903/562	845	843	26.7	
Suven Pharma	C	391.59	63	186.02	35	239.46	82	160.07	41	1215.54	36	516.10	22	552.00	40	445.25	26	25.46	1	53.3	200	17.5	590/446	493	513	29.3	
Syngene Intl.	C	641.40	9	203.40	15	128.40	10	104.00	2	2504.70	16	761.97	15	493.97	15	405.07	11	400.80	10	75.0	-	10.1	700/490	620	543	53.7	
TTK Healthcare		212.49	19	17.11	45	16.77	58	12.16	58	770.92	31	57.10	454	55.02	999	39.51	150	14.13	10	214.6	60	28.0	828/457	708	678	24.2	
Themis Medicare	C	94.92	51	17.29	13	16.94	61	12.46	6	376.59	75	93.48	85	79.66	145	70.98	103	9.20	10	250.7	43	77.2	1199/272	948	1000	13.0	
Titan Biotech	C	35.97	4	8.69	-11	7.96	-13	5.23	-21	153.83	21	40.75	-3	37.38	-4	24.38	-14	8.26	10	106.3	15	29.5	424/170	296	254	8.6	
Torrent Pharma.	C	2108.00	8	538.00	-11	357.00	0	249.00	-16	8316.00	6	2457.00	0	1696.00	18	1219.00	-2	84.61	5	367.5	700	72.0	3304/2311	3279	2757	38.3	
Unichem Labs.	C	311.31	-5	-0.63	PL	-10.64	PL	-14.10	PL	1174.00	-7	23.41	-73	-31.71	PL	-38.82	PL	14.08	2	355.5	200	-	375/198	248	253	-	
Vikram Thermo		18.80	2	2.29	-45	2.12	-39	1.52	-41	84.87	24	11.36	-38	10.01	-38	7.56	-38	6.27	10	110.8	15	12.1	263/151	175	168	13.9	
Vivimed Labs.	C	56.52	-80	-7.29	67	-23.68	53	-23.68	52	215.15	-80	-23.32	PL	-77.22	21	-76.78	31	16.58	2	44.4	-	-	42/16	22	18	-	
Wockhardt	C	853.89	-1	111.45	95	-28.56	PL	-6.78	PL	3207.40	11	262.01	389	-241.98	21	-78.75	PL	55.41	5	306.1	-	-	805/326	414	339	-	
Zota Health Care	C	31.02	1	4.99	LP	4.53	LP	3.34	LP	130.45	30	14.55	477	12.57	999	9.19	999	25.16	10	35.6	10	3.7	448/137	395	309	83.4	
71 PHARM-IND-B DRUG																											
Aarey Drugs		140.27	44	3.06	580	2.20	29	1.95	15	550.69	91	11.77	558	11.24	49	8.71	48	25.38	10	44.3	-	3.4	64/22	43	44	12.8	
Aarti Drugs	C	634.80	21	90.00	-15	78.69	-13	58.29	-14	2296.12	9	324.36	-24	264.70	-26	201.35	-28	92.60	10	100.6	25	21.7	841/451	544	456	21.0	
Anuh Pharma		131.66	31	12.14	89	8.90	89	7.45	78	454.82	10	37.04	-13	28.71	-19	22.53	-15	25.06	5	39.4	30	4.5	166/90	106	96	21.4	
Denis Chem Lab		33.86	11	3.37	-12	1.72	-13	1.20	-39	126.50	12	13.57	13	6.92	75	5.03	85	13.88	10	46.6	8	3.6	96/35	68	71	19.8	
Divi's Lab.	C	2493.24	46	1097.18	59	1033.66	61	902.24	92	8229.58	24	3483.56	35	3277.25	33	2567.83	37	53.09	2	374.0	1000	96.7	5425/3155	4678	4261	44.1	
Everest Organics		46.87	-4	1.66	-73	0.17	-97	0.06	-99	189.99	4	9.01	-61	4.00	-78	3.06	-80	8.00	10	58.3	15	3.8	470/200	249	213	56.1	
Fermenta Biotec.	C	92.86	4	3.14	-86	-6.47	PL	-7.14	PL	401.84	18	53.86	-33	20.60	-61	15.16	-63	14.72	5	126.7	50	5.2	370/233	290	244	46.9	
Gennex Lab.	C	16.68	7	1.33	-31	1.00	-36	0.79	-36	57.59	4	7.50	53	5.95	62	4.80	74	12.65	1	3.3	-	0.4	13/4	11	8	-	
Gland Pharma	C	1063.33	24	348.91	32	365.56	34	273.03	34	4185.44	31	1489.47	23	1587.01	27	1186.17	27	16.43	1	401.4	-	72.2	4350/2308	3863	3261	45.2	
Granules India	C	996.77	16	173.73	-18	134.78	-27	100.88	-31	3534.26	15	728.35	-5	561.87													

Company Name	QUARTER ENDED DECEMBER 2021								TTM ENDED DECEMBER 2021								Equity Rs Cr	FV Rs	B.V. Rs	Div (%)	TTM 2112 EPS (Rs)	52 Week High/Low	Prices		P/E Ratio
	Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)	Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)							31/12	28/02	
Arvee Laborat.	7.90	-60	1.01	-61	0.67	-67	0.53	-65	36.51	-21	5.18	-14	3.04	-17	2.22	-23	11.02	10	20.6	-	2.0	216/44	87	78	39.2
Bafna Pharma.	20.46	20	2.83	28	1.70	89	1.70	89	92.00	50	16.22	66	10.77	90	10.77	163	23.66	10	21.6	-	4.6	196/115	153	122	26.5
Bharat Parenter. C	38.46	-24	2.69	-52	2.15	-67	1.33	-75	200.32	-9	26.28	-10	25.56	-20	18.90	-26	5.77	10	277.5	-	32.7	527/309	383	328	10.0
Biofil Chemicals	1.63	-47	0.49	-20	0.44	-14	0.34	-33	34.98	35	1.56	-11	1.23	-40	0.31	-83	16.27	10	10.2	-	0.2	107/55	62	62	-
Bliss GVS Pharma C	216.26	32	36.56	-4	37.13	0	25.88	1	712.44	24	54.45	-47	57.27	-48	4.39	-95	10.37	1	82.3	50	0.4	190/68	104	73	-
Caplin Point Lab C	326.20	20	100.96	20	98.66	23	74.95	16	1208.88	21	380.43	28	370.88	26	287.15	28	15.16	2	175.2	150	37.9	1034/402	858	667	17.6
Coral Labs.	13.33	-50	-0.08	PL	0.34	-93	0.25	-95	83.35	-6	9.34	-41	12.57	-33	8.23	-46	3.57	10	440.5	-	23.1	582/230	311	265	11.5
Decipher Labs C	13.71	52	0.59	-16	7.53	999	7.28	999	56.13	7	4.56	23	11.04	449	10.25	677	10.10	10	15.8	-	10.1	146/27	140	74	7.3
ERIS Lifescience C	332.16	8	121.72	14	108.98	10	100.77	12	1319.30	13	482.58	17	441.59	19	394.06	15	13.59	1	127.0	550	29.0	863/568	759	676	23.3
Fredun Pharma	54.23	19	4.36	42	2.56	91	1.87	40	196.62	66	12.85	36	6.52	88	4.77	66	4.43	10	146.6	7	10.8	1140/351	846	836	77.4
Hester Bios C	55.69	1	15.03	-29	11.68	-34	8.48	-31	242.71	25	68.56	22	58.50	38	43.73	59	8.51	10	286.4	100	51.4	3180/1651	2535	2192	42.6
Jenburkt Pharma	33.00	4	6.97	-1	7.68	3	6.23	5	125.25	14	27.63	31	30.24	32	22.73	32	4.59	10	234.0	102	49.5	700/390	533	506	10.2
Kilitch Drugs C	34.43	73	0.76	-75	1.64	-41	1.12	-49	97.56	62	5.65	121	7.20	205	5.18	201	16.08	10	83.3	-	3.2	276/79	251	169	52.7
Laurus Labs C	1028.76	-20	285.29	-33	203.50	-44	153.73	-44	4922.67	16	1497.91	18	1183.31	15	893.70	12	107.47	2	55.8	100	16.6	724/334	539	542	32.6
Lincoln Pharma. C	119.88	6	23.45	17	23.60	28	17.61	31	449.12	7	93.28	16	94.48	18	70.90	21	20.03	10	206.2	15	35.4	415/219	358	304	8.6
Makers Labs.	13.51	29	1.42	LP	0.60	LP	0.67	LP	54.51	19	4.85	19	1.45	LP	1.03	LP	4.92	10	118.4	-	2.1	290/169	195	191	90.7
Medicamen Biotec C	32.64	2	6.31	20	5.08	14	3.78	26	113.93	0	22.91	28	18.98	21	15.80	44	12.22	10	114.6	10	12.9	1023/460	887	667	51.7
Syncom Formul.	57.23	-30	4.90	-62	5.99	-55	4.01	-60	226.97	4	26.00	-21	31.42	-6	21.94	-15	83.00	1	2.5	-	0.3	19/3	13	10	-
Venus Remedies C	124.34	1	12.44	-34	4.70	-54	5.65	-28	568.09	8	39.84	-29	12.60	-59	33.82	29	13.37	10	325.6	-	25.3	639/207	410	289	11.4
Zenotech Lab.	10.28	82	5.56	150	3.61	999	3.61	999	36.00	81	17.27	282	9.24	LP	9.24	LP	61.03	10	8.7	-	1.5	64/34	61	54	36.0
Zim Laboratories C	86.72	16	10.68	41	5.78	192	4.07	216	302.21	0	35.18	-4	12.94	-9	9.07	-26	16.24	10	101.1	-	5.6	189/69	118	150	26.8
73 PHARM-MNC																									
Abbott India	1224.36	12	269.06	11	266.65	12	199.20	12	4759.79	13	999.43	17	989.31	13	739.76	14	21.25	10	1133.6	2750	348.1	23902/14265	19472	17539	50.4
Astrazeneca Phar	200.53	1	14.67	-52	16.26	-43	11.42	-46	783.89	-2	88.62	-19	82.84	-20	60.89	-19	5.00	2	189.2	100	24.4	4580/2529	3100	2608	106.9
Glaxosmi. Pharma C	815.92	3	194.32	6	186.19	4	152.71	16	3353.78	8	738.62	12	752.03	12	561.65	13	169.41	10	76.5	300	33.2	1917/1379	1761	1519	45.8
Novartis India	98.96	3	6.56	LP	8.39	999	6.35	LP	400.84	7	36.76	63	49.43	56	29.35	63	12.35	5	285.8	200	11.9	1099/538	775	629	52.8
P & G Health Ltd	277.90	15	61.84	-30	59.83	-31	44.84	-34	1055.24	11	219.08	-21	203.53	-28	149.87	-33	16.60	10	353.7	1300	90.3	6840/4481	5296	4576	50.7
Pfizer	675.90	14	195.17	-1	184.09	2	143.91	2	2596.09	17	796.02	15	759.87	15	587.32	17	45.75	10	564.4	350	128.4	6165/4163	5050	4402	34.3
Sanofi India	687.90	-4	127.20	-25	132.20	-20	90.40	-23	2956.60	1	884.33	26	890.23	26	577.03	14	23.03	10	966.4	3650	250.6	9300/6949	7893	7263	29.0
74 PHOTO & ALLIED																									
Universon Photo C	13.75	21	2.52	16	8.17	43	2.09	LP	53.54	4	10.48	65	21.64	6	70.89	16	10.95	10	1058.4	-	64.8	993/156	690	697	10.8
75 PLASTIC PRODUCTS																									
Apollo Pipes	190.85	48	21.63	-15	15.39	-31	11.36	-30	710.82	60	92.06	60	69.47	53	50.80	49	39.33	10	95.4	-	12.9	680/236	539	476	36.9
Arrow Greentech C	6.76	-57	-3.07	PL	-4.34	PL	-4.09	PL	56.36	82	2.18	15	-0.90	40	-0.30	70	14.09	10	59.0	-	-	180/64	124	94	-
Astral C	1098.90	22	197.60	3	169.70	2	127.30	3	4080.90	52	793.10	58	684.40	82	517.00	84	20.09	1	104.2	200	25.7	2525/1412	2285	1942	75.5
Bright Brothers	55.93	-4	3.16	-48	0.87	-76	0.76	-64	246.24	44	23.29	76	13.07	208	5.80	336	5.68	10	135.9	25	10.2	226/78	165	154	15.1
Caprihans India	99.23	34	6.49	-8	6.38	-15	5.04	-11	366.57	31	24.38	42	24.98	15	19.33	11	13.13	10	126.4	-	14.7	180/76	132	114	7.8
Captain Polyplas C	43.60	10	3.28	-41	0.49	-79	0.38	-79	190.65	17	18.35	-28	5.68	-55	3.99	-58	10.08	2	12.5	2	0.8	55/19	24	20	-
Deep Polymers	35.85	174	3.94	-	4.02	999	3.02	999	97.65	170	8.71	212	8.95	217	6.13	174	13.16	10	28.6	-	4.7	803/56	729	542	115.2
Dutron Polymers	33.70	29	1.16	-11	0.69	-3	0.55	-5	116.59	39	5.44	15	3.69	51	2.77	47	6.00	10	37.4	12	4.6	273/124	200	156	33.9
Finolex Inds. C	1005.25	-5	241.89	-30	239.23	-30	177.43	-32	4303.26	44	1160.96	70	1150.70	77	855.04	72	124.10	2	56.4	200	13.8	268/120	207	153	11.1
Jai Corp C	179.10	-13	14.02	-3	14.50	-86	10.77	-85	690.29	26	62.79	55	59.62	-50	44.25	-46	17.84	1	79.7	50	2.5	173/79	123	107	42.8
Jain Irrigation C	1613.75	20	108.23	52	-157.04	20	-103.30	19	6829.66	29	715.19	LP	-222.42	80	-155.42	79	102.73	2	59.5	-	-	54/16	42	40	-
Jasch Industries	62.85	43	9.17	50	8.94	59	6.64	68	201.37	72	26.84	96	25.31	129	18.75	136	11.33	10	67.7	-	16.5	200/51	117	164	10.0
KKalpna Inds. C	546.31	26	28.96	75	19.29	79	14.42	118	2130.71	47	100.03	73	66.75	182	50.87	84	18.81	2	41.5	10	5.4	63/20	51	47	8.6
Kingfa Science	256.37	31	13.87	257	10.03	313	7.46	352	964.56	63	57.86	309	42.44	577	28.26	551	12.11	10	308.1	-	23.3	1623/535	1509	1156	49.6
Kriti Industries C	118.89	-46	9.77	-66	4.44	-81	4.07	-77	511.34	-4	49.92	-20	30.24	-30	23.24	-38	4.96	1	30.8	20	4.7	158/59	131	106	22.5
Mahindra EPC C	51.13	-37	-3.03	PL	-4.21	PL	-3.62	PL	216.99	-19	-0.38	PL	-4.06	PL	-3.98	PL	27.84	10	64.2	12	-	178/93	118	100	-
Mayur Uniquoters C	180.44	4	37.55	-17	34.11	-26	25.91	-26	672.96	42	144.40	37	137.44	30	104.10	30	22.29	5	147.6	-	23.4	635/377	547		

Company Name	QUARTER ENDED DECEMBER 2021								TTM ENDED DECEMBER 2021								Equity Rs Cr	FV Rs	B.V. Rs	Div (%)	TTM 2112 EPS (Rs)	52 Week High/Low	Prices		P/E Ratio	
	Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)	Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)							31/12	28/02		
76 POWER GENERATION																										
Adani Green	C	1400.00	75	1043.00	75	41.00	100	49.00	49	4658.00	60	3197.92	63	448.92	65	411.92	23	1564.01	10	7.2	-	2.6	2129/860	1328	1839	707.3
Adani Power	C	5360.88	-21	1770.77	9	204.34	LP	218.49	LP	23487.00	-8	6196.43	-15	678.32	69	279.24	LP	3856.94	10	34.7	-	0.7	167/55	100	124	-
Adani Transmissi	C	2911.70	13	1151.39	3	401.91	-15	267.03	-32	11009.40	6	4724.69	3	1708.40	16	1213.44	12	1099.81	10	87.7	-	11.0	2150/716	1733	2137	194.2
BF Utilities		4.04	77	0.95	LP	0.86	LP	0.82	LP	16.40	-8	-2.10	-282	-2.60	-105	-1.88	-453	18.83	5	-57.4	-	-	539/227	387	329	-
CESC	C	2826.00	4	827.00	-11	459.00	2	329.00	0	12423.00	10	3570.00	-2	1877.00	11	1358.00	7	132.56	1	78.2	450	10.2	102/58	88	78	7.7
Energy Devl.Co.	C	11.54	15	8.94	58	2.29	LP	2.82	LP	42.05	29	25.73	76	-1.34	86	4.22	225	47.50	10	20.6	-	0.9	42/8	38	17	-
Gita Renewable		0.06	57	-3.05	76	-3.02	77	-3.02	77	2.08	999	-2.54	82	-1.30	92	-1.30	92	4.11	10	12.3	-	-	328/14	254	199	-
Guj Inds. Power		261.74	-21	87.53	-10	44.35	-41	27.92	-9	1212.15	-11	389.38	-13	236.14	-14	160.79	-19	151.25	10	194.6	27	10.6	106/68	82	74	6.9
India Grid Trust	C	578.54	32	532.68	41	96.19	0	92.49	-2	2205.65	45	1948.94	43	319.37	-13	320.08	-12	7001.80	100	91.0	12	4.6	154/124	146	148	32.2
India Power Corp	C	157.98	12	13.94	-25	1.79	-68	1.31	-92	587.05	22	49.58	-36	14.11	-31	9.93	-60	97.38	1	16.3	5	0.1	31/12	17	14	-
Indowind Energy	C	4.22	-21	0.33	-61	-0.43	PL	-0.22	PL	20.06	1	9.54	15	1.83	LP	1.74	LP	89.74	10	25.6	-	0.2	45/3	40	15	-
JP Power Ven.	C	1401.44	46	364.51	11	158.42	250	106.83	LP	4175.21	38	1142.84	4	323.03	999	222.75	LP	6853.46	10	15.0	-	0.3	11/2	6	7	-
JSW Energy	C	1893.54	20	791.22	31	405.38	136	323.93	162	7278.16	4	3052.15	7	1387.84	33	970.87	22	1644.03	10	96.1	20	5.9	409/72	301	339	57.5
K.P. Energy	C	71.14	391	13.19	193	10.71	368	6.93	228	178.02	313	33.85	388	25.11	LP	15.10	LP	11.12	10	69.5	-	13.6	372/51	230	262	19.2
NHPC Ltd	C	2156.72	-9	147.14	-88	-68.85	PL	1079.17	4	9123.64	-7	5181.11	-6	4519.60	6	4307.53	18	10045.03	10	34.9	16	4.3	37/23	31	27	6.4
NLC India	C	2731.79	8	943.91	71	387.32	49	283.34	97	11701.60	11	4714.40	41	3165.09	67	1342.94	27	1386.64	10	104.0	25	9.7	80/46	62	62	6.4
NTPC	C	33292.61	19	11011.61	26	5819.09	42	4536.48	601	25686.81	12	36626.25	817481.29	7	15098.48	85	9696.67	10	133.7	62	15.6	152/97	124	134	8.6	
Orient Green	C	82.53	56	60.03	109	7.62	LP	7.31	LP	310.65	-7	219.90	33	5.64	-63	5.62	-67	750.72	10	6.9	-	0.1	29/2	20	11	-
Power Grid Corp	C	10446.88	4	9117.27	2	4263.41	6	3361.54	12	41440.57	5	37064.62	917538.51	22	14018.74	29	6975.45	10	111.2	98	20.1	221/149	204	209	10.4	
RattanIndia Ent	C	0.67	11	-1.36	-167	-1.47	PL	-5.52	PL	2.30	164	-2.88	-227	-2.07	PL	-11.04	93	276.45	2	0.6	-	-	71/4	48	41	-
Rattanindia Pow.	C	804.79	16	247.78	46	-386.69	-460	-386.63	-460	3298.42	140	837.40	73	-1198.03	20	-1195.05	20	5370.11	10	-3.6	-	-	10/2	8	5	-
Reliance Power	C	1795.94	-4	829.05	-6	42.15	999	-14.12	-28	7311.58	-13	3323.65	2	55.84	230	34.63	LP	3400.13	10	38.3	-	0.1	19/4	14	13	-
SJVN	C	549.14	14	378.56	-22	299.83	-31	235.46	-44	2557.69	17	1910.93	-11	2172.68	14	1601.40	-5	3929.80	10	34.1	22	4.1	34/25	31	29	7.0
Sunedison Infra.	C	10.96	-46	-8.21	-999	-16.12	-94	-17.59	-77	51.36	-20	-36.44	PL	-61.02	-164	-48.27	-76	4.49	10	187.0	-	-	314/39	175	289	-
Tata Power Co.	C	10913.14	43	1735.56	-5	130.43	-44	425.81	151	40983.10	42	6868.91	-13	949.88	-34	1670.65	21	319.53	1	66.6	155	5.2	270/90	221	223	42.9
Torrent Power	C	3767.43	28	933.95	7	509.12	28	368.08	15	13598.09	13	3514.81	11	1722.58	46	1338.95	-4	480.62	10	218.3	110	27.9	606/375	553	475	17.0
Waaree Renewab.	C	45.35	999	4.33	441	2.65	999	0.25	LP	93.24	999	16.14	745	13.82	999	1.49	LP	20.81	10	11.3	-	0.7	468/38	306	325	-
77 PRINT & STNARY																										
Gala Global		9.60	-56	-0.22	PL	-0.69	PL	-0.73	PL	75.35	-1	2.56	-14	1.43	-6	0.89	-18	27.29	5	7.8	-	0.2	40/25	30	33	-
Kaiser Corporat.	C	6.97	468	-0.65	37	-0.88	22	-0.38	39	35.19	169	4.54	490	3.53	LP	2.02	LP	5.26	1	1.5	-	0.4	19/1	3	19	-
Kokuyo Camlin		142.67	42	7.55	-2	2.38	89	2.38	89	476.59	15	19.99	388	-2.68	89	-2.63	87	10.03	1	23.7	-	-	80/52	62	61	-
Linc		95.33	34	6.71	259	3.69	LP	2.79	LP	338.17	29	22.22	61	11.28	LP	11.34	LP	14.87	10	92.1	-	7.6	339/137	238	287	37.8
MPS	C	112.11	-4	32.47	-1	29.76	-2	21.99	23	453.72	17	123.09	34	112.03	36	77.95	41	17.11	10	247.8	-	45.6	805/425	628	638	14.0
Navneet Educat.	C	233.18	84	25.54	LP	15.69	LP	3.25	LP	1007.85	16	153.73	33	121.75	82	67.92	68	45.24	2	40.7	50	3.0	122/72	89	83	27.6
Repro India	C	68.25	95	2.97	LP	-6.43	41	-6.49	35	243.89	50	12.01	999	-24.95	34	-24.42	32	12.71	10	210.0	-	-	660/325	530	417	-
S Chand & CompanC		51.34	41	-33.96	4	-50.08	1	-44.74	4	421.71	-10	52.67	19	0.32	LP	-10.15	86	17.52	5	213.5	-	-	149/89	110	106	-
Sandesh	C	77.50	-15	21.92	-3	29.10	-33	22.38	-45	295.94	2	87.50	26	103.60	-5	77.49	-22	7.57	10	1224.3	50	102.4	1079/611	741	674	6.6
Sundaram Multi.		17.93	90	3.37	LP	1.67	LP	1.73	LP	65.74	17	7.38	LP	0.52	LP	0.77	LP	47.39	1	2.1	-	-	6/1	5	4	-
78 PUMPS																										
KSB	C	444.60	21	56.40	-25	51.70	-21	39.40	23	1497.30	24	209.40	25	194.60	28	149.40	59	34.81	10	290.4	85	42.9	1409/724	1215	1094	25.5
Kirl. Brothers	C	725.30	-4	43.20	-55	28.90	-65	21.70	-69	2962.00	12	193.80	-12	147.80	6	122.70	21	15.88	2	138.2	150	15.5	505/153	330	306	19.7
Roto Pumps	C	47.06	24	11.65	10	11.00	9	8.19	6	162.39	37	37.96	68	36.22	81	26.85	89	3.14	2	77.3	88	17.1	450/132	367	377	22.0
Shakti Pumps	C	268.63	-15	27.30	-45	20.23	-52	14.79	-44	1113.66	59	124.14	39	97.27	74	73.35	88	18.38	10	193.2	80	39.9	910/475	640	492	12.3
WPIL	C	246.57	-6	33.54	28	20.09	17	13.15	58	1111.93	19	199.92	60	146.89	77	85.64	63	9.77	10	580.4	100	87.7	1122/550	938	882	10.1
79 RECRE/AMUSEPARKS																										
Imagica. Enter.	C	32.24	115	11.38	LP	-59.37	10	-59.37	10	53.42	28	-13.07	79	-269.17	41	-269.17	41	88.06	10	-87.6	-	-	17/5	11	13	-
Nicco Parks	C	14.34	224	5.85	LP	6.35	LP	4.86	LP	31.96	70	6.49	LP	5.84	LP	6.14	LP	4.68	1	10.6	-	1.3	72/39	61	66	51.1
Wonderla Holiday		48.31	692	14.26	LP	6.49	LP	4.55	LP	103.17	98	3.18	LP	-30.79	51	-22.86	51	56.55	10	139.2	-	-	270/173	206	218	-
80 REFINERIES																										
B P C L	C	95326.00	44	5013.15	-5	3609.24	-21	3066.21	68319391.09	43	20678.79	5115634.46	63	13455.87	160	2169.25	10	223.7	790	62.0	-	-	503/331	386	350	5.6
C P C L	C	9939.29	68	546.06	159	301.45	470	232.44	LP	35699.05	60	1665.18	LP	791.71	LP	592.12	LP	148.91	10	116.1	-	39.8	152/93	103	101	2.5
H P C L	C	96668.75	40	1852.10	-44	1051.18	-66	1352.99	-43327183.07	45	12808.85	18	978													

Quarterly Results

Company Name		QUARTER ENDED DECEMBER 2021								TTM ENDED DECEMBER 2021								Equity Rs Cr	FV Rs	B.V. Rs	Div (%)	TTM 2112 EPS (Rs)	52 Week High/Low	Prices		P/E Ratio
		Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)	Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)							31/12	28/02	
SEAMEC Ltd	C	109.52	55	56.90	231	40.60	273	40.12	358	361.20	37	142.47	88	100.93	82	96.08	106	25.43	10	275.9	10	37.8	1309/386	1130 1045	27.6	
Shreyas Shipping	C	119.68	-17	66.70	271	60.17	448	59.60	368	552.28	0	174.98	730	153.19	LP	158.11	999	21.96	10	225.1	20	72.0	448/70	234 291	4.0	
83 SOLVENT EXTRACT																										
AVT Natural Prod	C	148.14	14	39.73	55	36.42	64	26.54	60	555.64	23	102.17	55	93.60	76	68.80	64	15.23	1	22.0	70	4.5	110/42	77 92	20.4	
Agro Tech Foods.	C	245.74	0	15.00	-6	9.02	-15	6.74	-17	917.93	4	50.64	-21	30.08	-33	21.24	-37	24.37	10	184.1	30	8.7	1150/750	990 873	100.3	
BCL Industries	C	563.41	41	34.52	75	31.62	126	24.15	139	1903.05	56	117.21	73	99.67	121	74.35	130	24.15	10	131.3	50	30.8	514/98	318 362	11.8	
CIAN Agro	C	62.61	-10	8.08	18	1.92	23	1.90	28	295.65	35	23.96	-7	5.14	-39	2.97	-66	27.99	10	7.0	-	1.1	85/33	55 73	66.4	
Diligent Indust.		30.15	26	0.89	LP	0.81	LP	0.62	LP	80.79	8	0.58	-79	0.76	-12	0.62	11	11.44	5	5.5	-	0.3	50/6	14 49	-	
Gokul Agro	C	2619.94	15	53.54	44	36.18	104	29.11	139	10323.83	44	184.04	48	113.30	167	84.02	190	28.61	2	26.7	-	5.9	84/19	68 69	11.6	
Gokul Refoils	C	777.37	25	10.60	15	8.25	40	6.05	36	2849.66	24	43.14	4	34.49	22	26.06	19	19.80	2	29.3	-	2.6	48/17	42 33	12.8	
Guj. Ambuja Exp	C	1238.00	2	159.18	1	142.71	1	105.13	-4	5091.36	30	662.44	56	594.36	73	440.55	61	22.93	1	81.1	60	19.2	227/123	170 194	10.1	
Kriti Nutrients		238.69	37	7.34	44	6.69	42	5.05	41	753.83	26	15.97	-27	13.84	-34	10.28	-49	5.01	1	20.7	18	2.1	54/34	39 46	21.9	
Modi Naturals		103.96	-8	3.26	18	3.05	34	2.33	43	466.23	17	20.22	118	21.97	255	16.50	155	12.66	10	58.9	-	13.0	300/61	225 191	14.7	
Raj Oil Mills		28.84	7	1.30	-13	0.97	-17	0.85	-17	109.37	13	3.52	27	2.30	24	1.83	-26	14.99	10	-7.3	-	1.2	151/55	76 62	51.7	
Ruchi Soya Inds.		6280.46	41	420.16	23	319.61	41	234.07	3	22380.16	53	1330.50	74	926.65	194	886.21	169	59.17	2	-158.3	-	30.0	1377/619	852 830	27.7	
Shree Ram Proti.		69.79	34	2.50	187	1.59	LP	1.20	LP	269.92	84	14.02	305	9.48	LP	7.93	LP	21.42	10	22.8	-	3.7	119/26	40 119	32.1	
Suraj Industries		12.25	999	1.57	LP	1.36	LP	1.36	LP	36.66	999	2.85	LP	2.48	LP	2.79	LP	9.54	10	2.7	-	2.9	181/2	163 144	49.5	
Vijay Solvex	C	614.36	3	4.37	-77	4.99	-77	4.03	-77	2452.00	32	80.26	47	82.33	41	64.97	44	3.20	10	1002.4	-	202.9	5962/861	2174 1634	8.1	
84 STEEL - LARGE																										
APL Apollo Tubes	C	3230.38	24	202.28	-13	172.06	-14	115.63	-12	11435.56	47	885.59	50	770.41	72	513.50	72	50.02	2	79.0	-	20.5	1114/522	1000 851	41.5	
JSW Steel	C	38071.00	74	9132.00	54	6239.00	61	4357.00		63126410.00	79	38237.65	16530040.65	366	21686.22	383	241.72	1	251.4	650	89.7	777/394	656 627	7.0		
Jindal Saw	C	3471.04	21	204.61	-34	12.25	-89	12.64	-81	13112.37	33	1476.40	29	703.44	110	468.92	142	63.95	2	225.3	100	14.7	148/70	99 87	5.9	
Jindal Stain.	C	5670.02	58	796.82	67	622.96	138	435.49	164	18643.10	64	2706.07	146	2021.58	898	1400.27	999	100.85	2	78.6	-	27.8	225/60	198 194	7.0	
Jindal Stain. Hi	C	4173.43	33	569.24	46	501.14	81	513.68	95	13795.76	60	1958.46	116	1674.36	259	1706.37	295	47.19	2	162.2	-	72.3	434/110	349 353	4.9	
S A I L	C	25246.99	27	3306.72	-35	2093.30	-42	1797.27	22	96002.91	53	23021.21	8117624.48	168	13628.25	280	4130.53	10	128.5	28	33.0		151/67	107 96	2.9	
Surya Roshni	C	2030.30	29	97.77	-16	54.51	-26	40.49	-27	7151.32	38	410.68	17	242.60	40	180.65	39	54.41	10	261.6	30	33.2	868/335	584 415	12.5	
Tata Steel	C	60783.11	44	15852.23	66	12135.26	116	9724.22		156224519.45	56	62488.21	29847773.23	999	37699.81	LP	1221.24	10	747.0	250	308.7	1535/681	1112 1221	4.0		
85 STEEL -MED/SMALL																										
Ahlada Engineers		37.61	-3	5.93	-30	1.38	-70	0.81	-78	187.00	57	30.41	18	11.91	10	8.00	-4	12.92	10	93.8	14	6.2	248/72	132 126	20.3	
Alliance Integ.		22.98	26	5.26	LP	-6.03	78	-6.03	78	91.62	83	12.50	6	-75.24	13	-75.51	29	11.61	10	-334.3	-	-	88/15	27 76	-	
Apollo Tricoat		719.91	43	42.94	-25	37.26	-26	27.73	-27	2369.51	92	213.10	55	190.42	70	143.20	75	12.16	2	63.4	-	23.6	951/471	883 774	32.8	
BMW Industries	C	113.50	6	25.05	22	11.51	281	8.18	324	454.45	6	79.47	-15	16.23	-6	51.55	289	22.51	1	24.0	-	2.3	53/23	41 24	10.5	
Bajaj Steel Inds	C	94.18	-39	3.35	-87	4.41	-81	3.32	-81	494.02	8	83.67	29	79.80	44	60.79	47	2.60	5	383.8	60	116.9	1503/341	847 724	6.2	
Bedmutha Indus.	C	153.16	41	6.32	LP	4.11	LP	4.10	LP	605.15	143	-73.67	LP	251.67	LP	251.77	LP	32.26	10	24.3	-	78.0	94/20	65 70	0.9	
Beekay Steel Ind	C	342.67	32	60.25	32	53.08	37	39.60	43	1229.59	60	228.90	108	199.98	129	152.92	137	19.07	10	331.5	10	80.2	480/271	364 384	4.8	
Bharat Wire		103.60	62	15.13	35	4.02	LP	3.07	LP	345.21	35	48.37	29	46.40	LP	34.32	LP	63.03	10	8.4	-	5.4	87/34	58 66	12.1	
D P Wires		160.34	11	11.91	8	11.15	0	8.43	11	618.97	70	43.38	54	40.54	45	30.37	46	13.57	10	100.5	-	22.4	386/101	235 305	13.6	
Electrotherm(I)	C	810.58	8	19.95	-79	-13.58	PL	-13.58	PL	3117.32	28	184.23	112	54.11	LP	54.13	LP	12.74	10	-818.0	-	42.5	198/96	138 111	2.6	
Gallant Metal	C	455.17	49	32.43	-21	27.18	-24	21.93	-32	1546.50	81	132.18	80	108.80	102	93.33	83	81.32	10	94.8	-	11.5	88/43	73 62	5.4	
Gandhi Spl. Tube		34.79	-6	11.16	-28	11.04	-31	8.21	-32	145.27	51	54.94	61	57.08	57	42.97	55	6.08	5	149.7	180	35.4	558/240	369 325	9.2	
Godawari Power	C	1606.60	43	492.79	42	454.11	65	328.60	104	5277.33	48	1991.29	132	1820.63	226	1414.74	315	70.47	5	184.2	185	100.4	460/131	278 319	3.2	
Goodluck India	C	705.80	68	47.39	46	27.05	77	20.16	82	2393.25	66	158.41	33	78.77	100	58.89	73	5.20	2	162.1	-	22.6	400/61	360 298	13.2	
Guj.Nat.Resour.	C	1.50	-5	-1.37	999	-2.07	-50	-2.07	-50	6.79	-26	-0.80	PL	-4.55	-13	-4.55	-18	80.25	10	17.4	-	-	24/9	15 19	-	
Hi-Tech Pipes	C	440.02	6	25.08	8	13.85	9	10.17	10	1675.58	34	89.97	36	48.13	77	35.63	74	11.75	10	200.7	-	30.3	643/441	538 553	18.3	
ISMT	C	533.76	37	13.74	3	-68.03	-10	-68.03	-10	2039.10	91	8.93	LP	-281.79	12	-281.91	12	73.25	5	-120.0	-	-	74/9	65 50	-	
Incredible Indus		104.26	-30	2.80	-19	0.08	-90	0.05	-89	524.37	20	14.11	15	3.52	235	2.37	276	46.76	10	25.5	-	0.5	44/18	26 23	-	
India Steel	C	9.10	-77	-2.78	-34	-4.13	-297	-4.13	-297	65.47	-21	-38.28	-173	-18.62	5	-18.62	5	39.81	1	3.1	-	-	7/1	4 3	-	
JTL Infra		232.45	130	19.10	123	17.40	159	13.02	159	878.75	183	65.89	222	60.90	268	44.95	267	11.84	2	25.0	20	7.6	280/55	213 239	31.5	
Kalyani Steels	C	406.70	11	60.59	-28	57.88	-28	42.78	-29	1634.47	50	345.52	75	336.11	83	250.19	82	21.83	5	286.9	150					

Company Name		QUARTER ENDED DECEMBER 2021								TTM ENDED DECEMBER 2021								Equity Rs Cr	FV Rs	B.V. Rs	Div (%)	TTM 2112 EPS (Rs)	52 Week High/Low	Prices		P/E Ratio
		Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)	Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)									
Salasar Techno	C	173.61	-2	16.63	-7	9.56	-38	6.97	-40	718.09	45	72.13	52	50.97	64	33.94	43	28.57	10	93.5	10	11.9	371/170	240	259	21.8
Sarda Energy	C	998.58	54	320.22	115	224.06	49	169.41	47	3555.07	82	1185.82	189	1004.36	231	736.74	252	36.05	10	725.6	75	204.4	959/356	802	842	4.1
Scan Steels		259.83	28	7.23	-61	1.84	-85	2.22	-67	899.65	41	80.45	59	62.63	130	49.62	999	52.35	10	61.9	-	9.5	70/17	34	35	3.7
Sh. Bajrang All.	C	48.27	-51	-2.55	PL	-3.30	PL	2.52	-83	198.54	-4	13.75	558	11.08	LP	63.39	228	9.00	10	214.2	-	70.4	406/101	238	179	2.5
Shah Alloys	C	219.36	27	30.54	475	34.43	493	16.26	LP	835.66	93	126.99	999	141.47	999	24.18	LP	19.80	10	-8.8	-	12.2	69/8	54	66	5.4
Shyam Metalics	C	2577.82	52	624.97	77	576.12	117	421.49	95	9887.70	97	2563.39	168	2332.05	302	1681.15	214	255.08	10	199.8	27	65.9	461/289	343	306	4.6
Sunflag Iron	C	696.26	7	87.65	9	56.42	-5	42.61	-9	2604.72	48	424.69	112	318.69	185	256.33	145	180.22	10	73.0	-	14.2	97/57	70	68	4.8
Suraj		93.95	82	3.42	17	1.62	315	1.09	374	287.69	65	13.45	-6	4.43	111	2.95	108	19.26	10	46.9	-	1.5	134/27	84	69	46.2
Technocraf.Inds.	C	510.26	45	100.29	91	84.43	73	62.87	70	1741.99	36	358.33	74	311.88	100	231.92	96	24.46	10	493.0	-	94.8	993/345	781	882	9.3
Usha Martin	C	712.15	29	100.42	46	80.52	69	67.04	70	2574.44	31	379.97	66	298.53	110	252.24	140	30.47	1	49.5	-	8.3	103/29	90	88	10.5
Vardhman Special		359.32	24	38.76	-2	29.45	-5	19.47	-10	1359.59	67	187.90	181	149.28	364	97.92	358	40.56	10	124.8	15	24.1	309/134	254	242	10.0
Visa Steel	C	250.29	-12	6.80	LP	-17.67	56	-17.67	56	1098.18	30	11.13	LP	-92.98	44	-92.97	44	115.79	10	-207.9	-	-	21/6	16	15	-
Welspun Corp	C	1298.89	-7	124.38	-33	103.77	-44	63.13	-68	5723.29	-21	662.34	-21	611.85	-12	470.35	-14	130.47	5	147.8	100	18.0	197/106	178	142	7.9
Welspun Special.		39.71	128	-2.86	63	-9.08	33	-9.08	33	106.84	-13	-17.90	60	-42.99	35	-43.08	35	318.05	6	0.3	-	-	25/9	18	18	-
86 STEEL-SPONG IRO																										
Ankit Met.Power		149.31	126	4.64	LP	-6.31	69	-6.31	69	705.26	102	-38.69	-999	-70.46	32	-70.46	32	141.11	10	-55.6	-	-	22/1	15	8	-
Bihar Sponge		5.91	-36	0.75	-77	0.50	-79	0.50	-79	33.46	129	5.89	152	7.36	366	7.36	366	90.21	10	-13.3	-	0.8	16/2	11	10	-
Gallantt Ispat	C	374.70	29	41.84	-23	29.83	-35	27.56	-40	1410.82	46	159.54	36	115.65	-2	122.70	14	28.24	1	42.0	-	4.3	70/34	51	53	12.2
JSW Ispat Speci.	C	1473.24	27	92.51	-39	-28.24	PL	-28.24	PL	5849.91	75	559.56	236	81.71	LP	82.10	LP	469.55	10	19.0	-	1.7	68/23	35	33	19.3
Jai Balaji Inds.	C	1279.59	61	51.57	-7	11.89	-14	11.89	-14	4304.00	70	228.82	494	61.08	LP	61.08	LP	110.46	10	-154.2	-	5.5	70/28	57	46	8.3
Jindal Steel	C	12524.86	30	3310.18	-15	2235.50	-26	1372.25	-39	47339.79	52	16705.59	7012271.06	156	8578.43	145	102.01	1	323.2	-	84.1	502/297	377	425	5.1	
Lloyds Metals	C	168.27	114	32.08	325	25.17	868	25.22	870	459.53	72	40.76	469	30.65	LP	30.70	92	36.87	1	10.4	-	0.8	149/10	100	116	-
MSP Steel & Pow.	C	588.54	23	25.48	-29	-6.40	PL	-6.71	PL	2245.05	45	151.37	21	24.78	LP	22.45	LP	385.42	10	15.8	-	0.6	19/7	16	12	-
S.A.I Steel		135.78	75	2.50	-47	0.11	-94	0.07	-68	480.71	61	36.11	953	26.51	LP	22.16	LP	84.97	10	3.9	-	2.6	18/3	12	10	3.9
87 STEEL-PIG IRON																										
Kirl. Ferrous		933.20	58	137.41	-5	110.24	-8	81.43	-31	3463.11	98	730.80	114	628.14	138	476.17	112	69.35	5	87.9	100	34.3	314/148	212	201	5.9
Tata Metaliks		689.80	31	67.82	-46	50.29	-54	35.88	-52	2598.48	46	464.22	27	390.06	40	260.79	17	31.58	10	455.0	40	82.6	1374/695	839	743	9.0
88 SUGAR																										
Avadh Sugar		746.52	7	73.06	70	44.44	504	28.86	674	2815.80	6	324.93	31	181.35	94	129.66	59	20.02	10	363.5	40	64.8	684/175	456	538	8.3
Bajaj Hindusthan	C	1257.23	-29	-52.67	28	-164.53	14	-164.53	14	5952.49	-9	230.93	36	-217.86	27	-214.77	28	127.74	1	18.3	-	-	25/5	15	14	-
Balrampur Chini	C	1212.15	13	99.79	174	79.67	455	64.13	138	4585.78	-17	700.91	13	584.11	15	459.66	-5	20.40	1	125.6	250	22.5	459/175	367	397	17.6
Bannari Amm.Sug.		714.31	56	65.49	3	43.81	6	29.54	-7	1905.79	14	190.78	-18	103.61	-22	77.55	-24	12.54	101092.4	100	61.8	3049/1510	2642	2390	38.7	
DCM Shriram Inds	C	519.44	7	40.16	14	34.16	47	24.19	55	1984.86	5	147.99	0	103.11	9	69.54	-2	17.40	2	73.5	75	8.0	131/36	88	92	11.5
Dalmia Bharat	C	615.67	3	87.93	58	79.56	81	66.58	53	2651.10	-4	443.23	1	349.02	-4	292.01	4	16.19	2	302.5	150	36.1	516/156	383	395	10.9
Dhampur Sugar	C	895.02	-18	135.77	23	103.36	35	76.02	39	3525.31	-15	462.63	12	326.95	25	237.38	-3	66.39	10	245.9	60	35.8	432/171	307	374	10.5
Dwarikesh Sugar		601.35	56	55.06	138	41.11	465	28.88	287	2099.06	23	270.77	55	196.21	110	143.84	64	18.83	1	33.0	125	7.6	104/28	71	89	11.7
EID Parry	C	6528.65	40	610.09	13	530.57	32	233.86	69	21769.51	16	2087.77	-15	1752.28	-6	607.61	-6	17.74	1	277.9	-	34.3	574/303	451	414	12.1
Indian Sucrose		91.60	19	9.86	39	3.85	103	2.68	99	439.07	16	50.65	41	32.98	180	34.91	268	15.46	10	80.6	-	22.6	74/20	48	55	2.4
KCP Sugar &Inds.	C	114.29	7	-5.26	-478	-7.51	PL	-8.22	PL	341.65	4	2.92	LP	11.59	LP	15.14	LP	11.34	1	29.2	10	1.3	32/14	27	24	18.5
KM Sugar Mills	C	70.12	-42	14.23	29	10.93	72	7.42	76	506.14	-22	75.96	26	54.23	45	40.76	48	18.40	2	26.0	-	4.4	39/11	27	28	6.3
Kesar Enterprise		119.34	-26	4.80	LP	-8.31	30	-8.31	30	487.07	11	25.03	-21	82.57	999	82.57	999	10.08	10	-128.7	-	81.9	168/33	86	94	1.1
Kothari Sugars		91.81	-3	6.45	-40	3.02	-60	2.90	-47	388.75	0	29.02	-26	17.48	-29	14.18	-18	82.89	10	24.2	-	1.7	50/23	33	33	19.6
Magadh Sugar		201.58	-9	41.69	3	30.61	37	19.98	37	978.01	7	115.07	-10	54.32	-6	34.81	-25	14.09	10	386.8	40	24.7	386/95	253	278	11.3
Mawana Sugars	C	487.59	41	33.37	201	19.25	LP	15.19	LP	1538.84	2	151.87	5	85.44	30	45.65	LP	39.12	10	86.4	30	11.7	129/34	79	106	9.0
Parvati Sweetner		8.86	-17	1.83	LP	0.05	-94	0.01	-99	61.71	26	9.91	158	3.05	LP	2.99	LP	45.09	5	7.6	-	0.3	24/2	19	11	-
Ponni Sug.Erode		64.26	21	0.35	-79	0.95	42	0.40	-38	281.38	10	32.29	2	31.38	6	25.89	-2	8.60	10	429.6	50	30.1	383/131	214	226	7.5
Rajshree Sugars		76.82	54	-8.85	PL	-19.74	8	-19.74	8	419.44	24	8.22	-66	-3.05	95	-4.01	90	33.14	10	2.0	-	-	40/17	34	27	-
Rana Sugars		264.08	-9	28.13	1	18.79	-8	18.79	-8	1427.35	15	204.30	270	157.09	412	157.22	316	153.57	10	27.9	-	10.2	38/7	25	27	2.6
SBEC Sugar	C	151.89	10	-																						

Company Name		QUARTER ENDED DECEMBER 2021								TTM ENDED DECEMBER 2021								Equity Rs Cr	FV Rs Cr	B.V. Rs	Div (%)	TTM 2112 EPS (Rs)	52 Week High/Low	Prices		P/E Ratio	
		Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)	Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)							31/12	28/02		
Neelamalai Agro	C	8.08	8	-1.29	PL	-1.36	PL	11.10	33	29.10	2	0.13	-89	1.10	-52	30.99	35	0.62	103280.7	300	498.2	4285/1541	3868	3552	7.1		
Peria Kara. Tea	C	10.87	-37	-0.04	PL	-1.90	PL	-2.21	PL	48.93	-27	13.00	-45	7.21	-58	5.29	14	3.10	10	603.8	15	17.1	385/190	290	240	14.0	
Rossell India		84.34	-8	11.99	-17	6.50	-18	5.66	-21	310.79	0	42.49	-42	21.24	-58	14.37	-61	7.34	2	58.9	15	3.9	216/98	142	124	31.7	
Tata Coffee	C	626.07	18	115.47	20	92.05	35	44.48	41	2298.47	6	400.50	8	309.94	23	153.74	52	18.68	1	76.6	150	8.2	254/113	213	195	23.7	
Tata Consumer	C	3208.38	5	458.26	27	397.34	34	273.98	23	12287.18	12	1548.09	4	1340.13	6	836.92	-7	92.16	1	158.1	405	9.1	889/577	743	718	78.9	
United Nilgiri		19.04	-14	1.91	-51	1.79	-67	1.39	-70	71.30	0	10.05	-21	11.44	-30	9.51	-25	5.00	10	348.5	27	19.0	500/280	330	313	16.5	
Warren Tea	C	25.28	-9	-4.26	67	-5.52	61	-4.89	66	95.06	-8	0.62	LP	-2.43	89	9.06	LP	11.95	10	91.8	-	7.6	105/43	85	71	9.4	
90 TELECOMM-SERVICE																											
Bharti Airtel	C	29866.60	13	14722.27	19	2005.07	122	825.40	LP	110793.90	11	54399.44	21	6571.54	209	2875.13	LP	2746.01	5	109.6	-	5.2	782/490	684	686	132.0	
GTL	C	49.71	-36	13.44	-36	7.89	-68	7.89	-68	198.16	-17	23.97	LP	12.65	LP	12.65	LP	157.30	10	-451.9	-	0.8	33/5	25	16	-	
M T N L	C	303.56	-12	-27.61	PL	-659.67	-3	-659.28	-3	1226.67	-10	-176.32	PL	-2603.71	-5	-2604.60	-5	630.00	10	-276.1	-	-	41/13	36	23	-	
Nettlinx	C	7.57	9	-0.22	PL	-0.70	-43	-0.76	-13	43.12	7	7.55	256	5.05	999	2.59	999	11.46	10	32.3	-	2.3	100/44	66	85	37.0	
OnMobile Global	C	133.18	-5	13.32	-24	12.39	-23	8.72	-23	523.08	-8	54.57	-16	52.50	-19	35.40	-18	105.39	10	59.7	15	3.4	175/88	103	113	33.2	
Railtel Corp.	C	417.69	13	70.84	-43	88.14	-6	66.01	-5	1512.74	17	312.82	-10	247.85	11	181.85	4	320.94	10	45.6	22	5.7	189/91	117	93	16.3	
Reliance Communi	C	146.00	-14	9.00	-67	-37.00	-42	-35.62	-39	608.00	-28	-19.00	88	-185.00	36	-165.52	44	1382.77	5	-206.7	-	-	5/2	4	3	-	
Tata Comm	C	4184.89	-1	1084.12	4	477.01	22	388.36	22	16534.95	-5	4202.33	5	1754.20	38	1393.66	39	285.00	10	8.3	140	48.9	1590/1022	1466	1183	24.2	
Tata Tele. Mah.		284.22	2	119.95	-8	-302.30	-1	-302.30	-1	1086.31	4	476.41	-2	-1222.67	0	-1222.67	0	1954.93	10	-95.6	-	-	291/11	207	117	-	
Tejas Networks	C	107.06	-14	-28.30	PL	-32.91	PL	-24.30	PL	625.64	59	37.63	LP	-2.71	98	20.46	LP	114.41	10	172.3	-	1.8	570/156	419	407	226.2	
Vodafone Idea	C	9717.30	-11	3821.50	-11	-7207.60	-15	-7212.50	-16	37883.60	-14	15795.80	-7	-27919.50	-16	-27908.80	-18	28735.39	10	-18.3	-	-	17/5	15	10	-	
91 TELECOMM-EQUIP																											
ADC India		24.54	26	1.99	15	2.40	38	1.81	44	106.00	96	9.22	171	10.09	173	7.34	172	4.60	10	98.8	25	16.0	460/177	433	306	19.2	
Astra Microwave	C	202.36	12	25.95	13	15.59	16	11.42	11	762.42	34	107.48	147	71.78	322	54.00	347	17.32	2	65.2	60	6.2	291/111	235	193	31.1	
Avantel		29.09	16	8.11	15	6.81	13	5.62	13	87.31	24	25.34	23	21.50	30	17.89	29	4.05	10	170.6	10	44.1	949/361	707	701	15.9	
DigiSpice Tech.	C	247.72	33	4.18	104	2.48	-13	0.84	-57	898.94	41	10.67	73	4.80	49	-2.40	PL	69.13	3	10.8	-	-	114/30	48	33	-	
GTL Infra.		371.10	6	32.13	-66	-197.05	5	-197.05	5	1467.92	4	181.92	-48	-935.10	-9	-935.10	-9	12623.33	10	-1.4	-	-	5/1	2	2	-	
ITI	C	137.32	-72	-37.74	PL	-92.59	-192	-92.61	-191	1985.55	12	90.60	LP	-35.02	78	-36.71	77	933.52	10	-0.3	-	-	144/90	118	94	-	
NELCO	C	72.06	25	14.28	24	7.25	81	5.26	38	253.21	14	51.17	9	24.21	46	17.52	28	22.82	10	35.2	12	7.7	969/179	726	641	83.2	
Prabhat Tech.	C	1.32	163	-0.43	-139	-0.52	83	-0.52	83	3.82	819	-5.24	77	-5.75	73	-6.26	86	10.71	10	30.7	-	-	525/278	412	330	-	
92 TEXT-MACHINERY																											
Indian CardCloth	C	17.32	11	0.26	-62	-0.42	PL	-0.25	PL	66.57	24	3.22	LP	-0.49	89	-0.92	81	5.94	10	116.8	-	-	319/121	284	269	-	
Integra Engg.	C	26.68	51	3.75	32	3.30	15	2.15	5	91.53	52	13.13	75	12.29	80	8.52	79	3.42	1	11.5	-	2.5	109/25	92	73	29.2	
Lak. Mach. Works	C	911.76	87	83.08	106	88.59	88	64.37	90	2856.15	94	190.25	999	209.11	409	143.67	450	10.68	10	1683.9	100	134.5	11750/5894	8584	10317	76.7	
RRIL		0.33	-2	0.18	-5	-0.12	PL	-0.30	-200	8.98	-50	1.38	LP	0.31	-89	-0.32	PL	39.23	5	5.6	-	-	18/10	15	13	-	
Stovec Inds.		57.23	15	6.85	12	6.95	16	4.76	3	233.36	52	37.32	135	37.84	121	28.43	111	2.09	10	769.0	220	136.0	2949/1680	2228	2290	16.8	
93 TEXT-COMPOSITE																											
JCT		218.87	19	1.76	-91	-5.32	PL	-5.32	PL	773.52	29	40.73	-15	-12.77	PL	-12.77	PL	217.08	2.5	0.4	-	-	8/1	7	4	-	
Lakshmi Mills		79.75	24	12.66	28	8.60	43	6.75	54	319.41	99	53.71	400	37.43	LP	27.35	LP	6.96	100	7955.0	15	393.0	5480/1653	3701	4019	10.2	
Loyal Textile	C	467.01	55	58.42	105	42.81	332	31.25	146	1658.16	62	193.74	120	127.10	999	93.64	474	4.82	10	646.4	75	194.3	1780/438	1283	1227	6.3	
Lux Industries	C	664.32	24	141.55	32	136.77	34	101.30	34	2305.10	31	489.99	52	476.34	60	357.23	61	6.01	2	389.1	-	118.8	4642/1618	3683	2476	20.8	
Mafatlal Inds.	C	197.13	4	3.54	LP	1.19	LP	1.19	LP	812.09	37	-21.54	47	12.38	LP	7.48	LP	14.07	10	547.9	-	5.3	258/79	181	166	31.4	
Ruby Mills		58.66	29	12.84	-8	8.12	-21	6.57	-13	185.40	58	46.64	43	37.68	68	31.06	106	8.36	5	300.8	15	18.6	442/157	259	327	17.6	
94 TEXT-COTT.BLEND																											
Alka India	C	-	-	-0.06	-200	0.02	LP	0.02	LP	-	-9	-0.45	-309	-0.36	-	-0.37	-999	50.00	1	0.1	-	-	6/1	3	2	-	
Amarjothi Spg.	C	51.42	14	7.65	-27	5.19	-23	4.18	-19	251.68	53	39.46	31	16.30	-10	13.17	-1	6.75	10	251.2	21	19.5	225/95	185	167	8.6	
Ambika Cotton		252.14	32	76.21	109	70.21	152	51.85	146	856.09	47	249.19	152	220.20	247	162.16	228	5.73	10	1129.3	350	283.2	2829/846	1932	2511	8.9	
Arvind Ltd	C	2275.66	50	236.84	66	142.29	196	92.77	270	7485.10	48	754.47	83	361.36	LP	217.08	LP	260.59	10	106.8	-	8.3	159/59	121	118	14.2	
Ashima	C	68.29	29	-0.44	91	-1.95	19	-1.95	8	198.48	25	-8.35	56	-10.43	24	-10.60	21	191.66	10	10.4	-	-	23/13	19	15	-	
Bannari Amm Spg.C		449.04	52	50.05	48	32.69	244	19.66	141	1405.11	41	182.48	260	100.01	LP	64.67	LP	32.42	5	61.0	-	10.0	101/37	80	71	7.1	
DCM Nouvelle		231.25	53	42.78	109	41.97	156	30.84	152	847.32	65	180.62	440	169.32	999	125.98	999	18.68	10	136.4	-	67.4	385/66	279	237	3.5	
GTN Industries		142.27	61	24.27	207	21.82	999	14.23	999	453.93	59	60.74	359	37.13	LP	27.93	LP	17.54	10	26.0	-	15.9	63/8	42	50	3.1	
Ginni Filaments		293.15	35	33.43	5	20.86	6	13.34	6	995.17	36	119.34	19	77.21	65	49.22	71	85.65	10	31.4	-	5.7	64/19	49	43	7.6	
Indo Count Inds.	C	786.58	-1	140.07	-2	114.71	-8	85.90	-8	3017.50	33	563.22	64	472.67	73	346.26	70	39.48	2	73.2	75	17.5	315/113	251	175	10.0	
K G Denim	C	163.78	18	12.41	-22	0.81	-88	0.46	-91	596.74	48	29.00	24	-9.00	36	-4.70	50	25.64</									

Company Name		QUARTER ENDED DECEMBER 2021								TTM ENDED DECEMBER 2021								Equity Rs Cr	FV Rs	B.V. Rs	Div (%)	TTM 2112 EPS (Rs)	52 Week High/Low	Prices		P/E Ratio
		Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)	Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)							31/12	28/02	
Sutlej Textiles	C	813.21	48	89.26	101	57.54	216	36.52	217	2863.12	64	327.58	581	200.20	LP	126.36	LP	16.38	1	61.8	30	7.7	105/37	82	72	9.3
Vardhman Textile C		2603.18	48	619.40	124	569.18	160	428.59	151	8862.30	52	2168.83	236	1925.97	434	1468.25	370	57.77	101242.4	175	254.1	2880/1120	2309	2557	10.1	
95 TEXT-MANMADE																										
Century Enka		561.93	40	74.19	33	70.17	39	50.58	32	1966.74	72	262.88	266	246.21	296	183.08	261	21.85	10	528.4	80	83.8	639/233	453	517	6.2
Filatex India		1074.22	50	159.18	32	147.63	62	98.25	49	3590.84	76	574.72	160	506.90	415	341.45	399	45.05	2	40.4	20	15.2	142/62	97	113	7.5
Grasim Inds	C	24402.24	15	4863.47	-4	2821.17	-7	1712.65	26	91288.04	27	20964.04	25	12736.35	61	6398.72	34	131.66	2	1072.9	450	97.2	1939/1203	1622	1599	16.5
Indian Acrylics	C	152.12	-19	2.82	-89	-11.76	PL	-11.76	PL	555.57	5	23.28	-48	-30.01	-150	-30.01	-140	135.32	10	8.0	-	-	24/9	18	13	-
Indo Rama Synth. C		1099.16	78	94.59	113	70.53	235	95.40	25	3614.76	112	278.89	LP	197.85	LP	290.58	LP	261.11	10	15.3	-	11.1	90/33	59	67	6.0
JBF Industries		859.50	19	70.64	-1	-3.78	70	-3.80	76	3304.19	57	283.99	720	-33.67	89	-35.41	88	81.87	10	15.5	-	-	50/10	20	17	-
Pasupati Acrylon		204.27	33	15.08	-39	15.12	-39	10.93	-34	691.65	38	98.82	381	96.42	393	72.66	473	89.13	10	29.6	-	8.2	58/13	47	40	4.9
RDB Rasayans		32.97	29	5.06	-10	7.74	2	6.64	28	117.81	33	17.28	-13	27.06	-4	20.45	6	17.71	10	71.4	-	11.5	129/50	83	86	7.5
Sumeet Industrie	C	204.45	21	7.52	-44	8.92	59	8.92	59	842.47	73	50.15	LP	13.14	LP	18.12	LP	103.64	10	-5.3	-	1.7	14/3	10	10	5.6
Surat Textile		1.20	-95	-1.55	PL	-0.80	PL	-0.79	PL	74.39	-35	2.79	-54	7.28	-31	2.80	-64	22.21	1	6.0	-	0.1	34/3	23	12	-
Vardhman Acrylic		105.05	24	14.07	-32	12.58	-35	9.99	-33	324.06	16	61.96	45	55.87	50	43.04	39	80.36	10	50.8	-	5.4	84/34	53	52	9.5
96 TEXT-PROCESSING																										
AYM Syntex		400.89	36	44.21	27	22.43	36	14.37	33	1435.87	70	160.40	120	82.08	LP	55.62	999	50.15	10	75.9	-	11.1	159/41	98	117	10.5
Alok Industries	C	2129.60	77	197.49	44	0.15	LP	-0.09	100	6765.43	115	563.36	-57	-186.31	PL	-31.01	96	496.52	1	-36.0	-	-	36/18	26	24	-
BSL		111.62	26	10.54	16	4.04	135	2.61	79	406.06	34	39.23	59	15.99	LP	12.21	LP	10.29	10	81.9	-	11.9	135/30	114	98	8.2
Bombay Dyeing	C	526.50	50	50.65	78	-31.53	73	15.26	LP	1901.86	94	127.20	LP	-367.89	42	-352.75	-13	41.31	2	-17.1	-	-	130/65	110	97	-
Donear Inds.		181.53	52	21.44	466	16.07	LP	12.06	LP	544.84	63	43.97	258	21.79	LP	16.60	LP	10.40	2	21.9	10	3.2	77/25	65	58	18.2
Faze Three	C	132.15	40	22.89	60	18.29	62	12.65	57	458.15	60	72.18	87	63.11	143	43.93	128	24.32	10	79.6	-	18.1	413/61	285	300	16.6
Faze Three Auto.		41.70	-3	7.48	10	4.95	10	3.84	28	153.19	12	26.35	26	17.30	37	13.64	16	10.72	10	40.5	-	12.7	148/62	129	109	8.6
Ganesha Ecosphre.	C	288.02	21	31.39	-2	22.71	-14	16.43	-18	983.53	39	104.85	51	72.53	64	51.44	23	21.83	10	235.5	20	23.6	742/460	509	626	26.5
Orbit Exports	C	36.46	77	9.81	193	6.99	407	5.77	411	105.63	33	25.06	109	16.54	325	15.56	298	27.38	10	66.9	-	5.7	135/55	70	112	19.7
Premco Global		35.23	18	7.49	-7	6.75	-9	4.54	-26	137.00	62	31.28	122	27.77	152	20.26	126	3.30	10	279.9	80	61.3	567/292	496	410	6.7
Raghuvir Synth		69.37	28	1.22	-31	0.58	-81	0.52	-81	253.08	78	13.19	126	8.71	27	6.22	15	3.88	1	3.2	-	1.6	1027/17	757	162	100.9
Siyaram Silk	C	563.19	46	101.79	97	91.62	141	68.65	150	1784.29	65	295.56	589	255.22	LP	191.89	LP	9.37	2	172.9	230	40.9	531/181	434	459	11.2
VTM		60.19	29	6.27	0	4.22	-27	3.00	-29	182.04	31	20.98	38	16.20	29	12.39	39	4.02	1	55.9	60	3.1	60/22	41	47	15.3
Vishal Fabrics		426.77	45	43.71	80	26.68	147	19.37	97	1509.65	63	158.03	105	91.06	396	63.35	584	32.94	5	44.6	10	9.6	148/41	89	104	10.9
Weizmann	C	22.28	-23	1.11	-72	0.59	-80	0.40	-91	103.14	18	6.86	-28	3.64	-41	-0.44	PL	15.86	10	44.2	5	-	94/37	57	64	-
97 TEXT-PRODUCTS																										
Aditya Bir. Fas.	C	2987.10	44	582.11	43	267.05	236	189.34	219	7674.97	41	997.20	252	-277.00	69	-260.62	62	938.11	10	27.2	-	-	319/163	272	269	-
Bella Casa Fashi		61.09	14	5.62	-8	4.12	-21	3.09	-23	203.71	78	20.13	94	14.83	151	10.92	143	11.48	10	57.1	10	9.5	230/111	180	178	18.7
Bhandari Hosiery		68.36	0	5.45	-11	1.49	3	1.25	-7	267.18	12	22.61	35	6.61	793	5.82	999	14.65	1	5.4	1	0.4	15/2	11	6	-
Bhilwara Tech	C	5.25	66	0.49	LP	0.66	136	4.09	-34	17.32	220	0.81	-	1.94	80	21.79	LP	5.84	1	26.1	-	3.7	32/6	29	17	4.7
Bombay Rayon	C	18.84	-7	-66.25	47	-105.71	-22	-105.44	-296	86.42	-2	-309.72	59	-461.42	55	-279.03	46	317.48	10	16.7	-	-	13/6	8	7	-
Cantabil Retail		131.72	32	47.74	94	32.68	157	23.71	134	342.93	31	101.60	81	51.77	460	37.21	436	16.33	10	79.7	10	22.8	961/346	825	738	32.4
Celebrity Fash.		96.98	88	5.55	56	2.97	318	2.97	318	324.82	51	18.85	148	6.87	LP	6.87	LP	51.67	10	2.1	-	1.3	22/5	19	15	11.2
Digjam		11.00	485	-0.76	83	-2.01	61	-2.01	61	27.40	999	-2.74	78	-3.20	79	-3.20	79	20.00	10	20.8	-	-	365/4	247	145	-
Dollar Industrie	C	382.05	23	64.31	49	59.60	56	44.35	60	1285.63	33	195.53	53	177.15	65	130.00	66	11.34	2	104.0	120	22.9	666/226	420	554	24.2
Fiberweb (India)	C	23.66	1	5.35	-10	4.46	-1	3.30	-27	106.98	15	21.22	-9	18.37	9	11.77	-16	28.79	10	57.9	-	4.1	59/27	48	45	10.9
Future Enterp.	C	590.41	26	61.27	50	-285.37	11	-270.90	1	2265.16	25	247.79	54	-1171.22	13	-1109.30	2	90.99	2	50.9	-	-	14/8	10	10	-
Future Lifestyle	C	1255.38	32	119.89	157	-109.46	36	-111.67	36	3218.13	10	158.16	275	-783.54	11	-810.82	5	40.35	2	7.1	-	-	90/44	51	53	-
Garment Mantra		31.92	53	3.01	36	2.62	51	1.94	52	123.16	37	11.61	56	9.86	72	7.14	70	10.04	10	34.6	-	7.1	227/80	145	113	15.8
Garware Tech.	C	308.13	9	55.59	-4	50.90	-14	38.06	-12	1168.51	21	220.48	17	213.87	10	164.11	16	20.62	10	387.8	25	79.6	4033/2285	3176	2958	37.2
Globe Textiles		107.14	9	4.19	42	1.95	23	1.38	-22	337.19	21	12.54	120	6.08	209	3.58	76	30.23	2	2.9	-	0.2	19/3	15	10	-
Gokaldas Exports	C	520.61	95	59.32	182	38.59	538	30.11	398	1575.27	31	164.18	78	80.82	392	72.21	340	29.49	5	104.8	-	12.2	430/73	324	345	28.3
Himatsing. Seide	C	790.74	16	129.82	-16	43.83	-41	27.05	-40	3165.21	59	557.52	125	242.53	LP	170.35	LP	49.23	5	144.5	10	17.3	312/132	253	162	9.4
Indian Terrain		102.97	46	11.75	988	2.29	LP	1.48	LP	319.29	55	28.41	LP	-6.80	92	18.14	LP	8.22	2	4						

Quarterly Results

Company Name	QUARTER ENDED DECEMBER 2021								TTM ENDED DECEMBER 2021								Equity Rs Cr	FV Rs	B.V. Rs	Div (%)	TTM 2112 EPS (Rs)	52 Week High/Low	Prices		P/E Ratio	
	Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)	Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)							31/12	28/02		
Ritesh Propertie	32.46	334	3.12	LP	4.24	671	4.56	999	125.98	-3	14.09	LP	25.17	35	23.26	49	24.44	10	40.0	-	9.5	535/26	427	489	51.5	
Rupa & Co	C	433.16	26	80.89	26	75.22	28	58.27	34	1472.66	42	284.94	63	266.81	77	206.48	96	7.95	1	96.8	500	26.0	561/288	442	458	17.6
S P Apparels	C	250.31	21	38.59	0	30.23	14	24.63	25	797.16	27	131.82	35	93.40	90	70.02	97	25.69	10	229.0	23	27.3	530/140	432	398	14.6
SPL Industries		54.11	103	6.45	79	7.83	73	5.76	68	147.82	24	17.49	11	21.91	5	16.75	-8	29.00	10	43.0	-	5.8	76/31	47	49	8.5
Scoobee Garments		11.78	84	2.23	LP	1.26	LP	1.26	LP	35.88	40	6.73	LP	1.17	LP	1.17	LP	13.50	10	-7.8	-	0.9	227/90	156	163	-
Sh. Dinesh Mills	C	23.92	10	4.74	-1	4.77	12	3.42	40	87.11	28	17.07	49	15.44	51	12.41	39	5.60	10	205.1	50	22.2	900/312	774	740	33.3
Shahlon Silk		87.51	51	7.80	76	2.02	LP	1.40	LP	324.66	46	30.14	148	5.73	LP	4.44	LP	17.86	2	9.7	3	0.5	25/12	20	18	-
Shoppers Stop	C	958.11	30	188.56	102	72.18	LP	55.06	LP	2485.87	33	287.82	999	-100.80	78	-82.18	77	54.75	5	1.3	-	-	425/180	331	338	-
Suditi Industrie	C	28.40	50	1.28	167	0.16	LP	0.16	LP	95.16	102	-3.41	21	-8.50	13	-11.34	14	17.55	10	8.6	-	-	55/10	24	54	-
Swan Energy	C	69.28	-29	12.33	-10	-47.64	PL	-20.56	PL	281.03	-10	80.62	81	-204.00	-999	-96.71	-574	24.43	1	33.7	10	-	185/113	146	161	-
T T		119.44	8	10.12	-22	4.06	8	4.06	127	437.12	11	34.67	10	4.17	LP	20.46	LP	21.50	10	23.0	-	9.5	137/40	93	102	10.8
TCNS Clothing Co		328.52	37	63.03	64	35.32	109	25.06	98	882.72	37	92.80	LP	5.09	LP	3.95	LP	12.32	2	96.1	-	0.6	933/438	781	639	-
Trident	C	1980.01	52	399.37	65	303.08	102	230.57	104	6498.93	55	1423.97	95	1012.13	194	771.49	187	509.60	1	7.1	36	1.5	71/13	53	51	33.8
V2 Retail	C	238.89	5	39.87	-6	16.78	-16	12.29	-17	660.29	38	60.63	24	-14.68	21	-12.43	15	34.39	10	74.1	-	-	207/99	163	147	-
VIP Clothing		49.80	23	-1.45	PL	-3.48	-78	-2.41	PL	174.78	34	2.65	LP	-6.94	56	-4.49	68	16.52	2	16.1	-	-	32/12	23	23	-
Voith Paper		34.46	12	10.94	4	11.17	5	8.45	6	137.34	18	39.14	16	38.87	13	29.23	14	4.39	10	617.8	50	66.6	1370/1006	1082	1037	15.6
Welspun India	C	2418.17	19	303.28	-24	195.52	-21	160.85	-11	9256.00	35	1478.46	18	970.11	39	704.93	42	100.47	1	37.8	15	7.0	171/67	145	105	15.0
Zodiac Cloth. Co	C	38.62	63	-2.24	60	5.81	LP	5.99	LP	121.96	10	-17.84	13	-15.77	50	-15.10	51	24.76	10	97.7	-	-	154/85	111	103	-
99 TEXT-SPG/SYB/BLN																										
APM Industries		86.66	17	7.78	14	6.03	32	4.15	31	298.14	35	28.52	95	20.57	336	12.86	371	4.32	2	65.8	-	6.0	55/19	42	39	6.5
Banswara Syntex	C	303.20	35	29.06	-3	17.03	25	11.12	-6	1076.55	36	107.97	64	59.98	LP	41.61	LP	17.12	10	216.1	15	24.3	318/82	229	204	8.4
Damodar Indust.		244.92	47	24.10	76	11.33	999	6.67	999	871.00	58	79.21	220	31.83	LP	20.55	LP	11.65	5	44.0	-	8.8	79/22	58	58	6.6
Deepak Spinners		148.78	25	17.85	3	14.24	15	10.60	13	502.09	36	66.70	126	49.47	499	36.70	181	7.19	10	242.5	20	51.0	465/86	275	253	5.0
Rel. Chemotex		86.85	20	10.90	38	6.38	44	4.31	70	339.58	39	41.27	120	24.69	308	17.54	550	7.54	10	146.3	20	23.3	360/72	297	263	11.3
SVP Global	C	411.69	9	94.66	22	41.23	24	41.23	24	1799.90	54	372.16	110	159.70	LP	159.53	LP	12.65	1	81.2	8	12.6	165/53	76	58	4.6
Sangam India	C	649.80	47	77.15	85	48.80	299	43.74	489	2197.07	74	273.06	196	160.86	LP	120.04	LP	43.42	10	136.3	10	27.6	423/70	348	306	11.1
Sarla Performanc	C	114.10	46	17.68	26	16.95	85	12.10	77	397.06	64	83.98	108	70.45	200	48.63	155	8.35	1	44.6	-	5.8	78/23	64	56	9.7
Shiva Mills		58.75	29	6.90	-20	5.40	-22	4.00	-27	195.96	42	30.87	127	24.77	429	17.69	396	8.64	10	113.9	10	20.5	209/40	154	113	5.5
Sintex Inds.	C	942.66	82	136.72	155	-102.53	52	-103.25	52	2752.83	96	389.36	LP	-598.01	46	-598.57	42	59.92	1	25.5	-	-	20/3	19	8	-
Sportking India		587.05	67	162.86	171	155.03	255	116.13	283	1974.01	62	538.45	286	487.48	774	365.91	783	13.29	10	410.8	-	275.4	2047/193	1428	1189	4.3
Suryalata Spg.		127.80	39	19.71	28	15.10	58	10.70	56	435.75	62	72.12	123	51.99	331	36.86	292	4.27	10	374.8	20	86.4	495/114	304	335	3.9
Winsome Textile		252.59	41	34.40	92	20.64	306	11.29	193	882.17	50	121.95	197	65.64	LP	31.08	LP	19.82	10	99.1	-	15.7	91/24	75	71	4.6
100 TEXT-JUTE-YARN/P																										
Cheviot Company		155.16	18	18.58	28	21.70	-25	16.66	-28	564.47	56	87.77	107	114.78	72	89.95	68	6.02	10	778.0	1750	149.5	2056/706	1347	1099	7.4
Gloster Ltd	C	181.35	34	28.48	27	32.44	93	17.22	60	730.57	73	107.91	76	109.53	167	64.54	136	5.47	10	1870.6	250	118.0	1368/490	1075	939	8.0
Ludlow Jute		148.82	24	4.78	-1	1.16	-10	0.93	-2	581.16	53	31.57	190	17.96	LP	13.40	LP	10.77	10	161.3	-	12.4	118/70	102	80	6.5
Sheela Foam	C	881.30	8	94.98	-34	97.02	-28	66.87	-33	2950.87	34	327.21	-6	311.92	5	226.22	3	24.39	5	263.5	-	46.4	3949/1900	3226	3407	73.4
101 TRADING																										
A B M Internatl.	C	32.01	-47	1.43	-85	1.24	-87	0.93	-88	139.77	18	3.42	-62	3.95	-54	3.16	-37	9.41	10	25.2	-	3.4	160/45	98	92	27.0
A F Enterprises		1.40	-49	0.98	LP	0.73	-19	0.73	-37	19.61	103	2.81	LP	0.91	LP	0.12	LP	12.11	10	12.7	-	0.1	100/14	51	95	-
ABans Enterprise	C	979.07	-18	6.85	140	5.94	-40	5.30	-48	3673.89	-22	35.56	89	24.50	-8	21.49	-20	13.95	10	143.7	1	15.4	182/72	104	103	6.7
Aarnav Fashions		14.99	74	1.21	5	1.21	5	0.90	5	45.54	49	4.19	18	4.58	29	3.30	24	15.01	10	15.8	5	2.2	202/56	183	70	32.0
Adani Enterp.	C	18757.87	61	787.40	5	-68.69	PL	4.05	-99	58079.73	46	3273.89	67	878.19	5	784.76	-2	109.98	1	169.1	100	7.1	1909/811	1709	1643	231.4
Aegis Logistics	C	1214.10	-21	148.96	26	132.07	24	101.77	43	3538.57	-13	491.46	29	438.75	33	328.20	71	35.10	1	60.5	200	9.4	394/167	222	169	18.0
Algoquant Fin		5.11	732	0.40	LP	0.22	267	0.25	525	14.35	999	4.82	-37	6.07	-31	5.26	LP	1.61	2	37.6	-	6.5	640/26	539	413	63.5
Amrapali Inds.		9813.34	95	-0.49	PL	0.85	673	0.67	999	39544.50	260	6.56	-35	4.31	999	3.32	999	25.71	5	6.0	-	0.6	30/4	26	19	-
Arvind Fashions.	C	1007.99	31	96.87	40	22.00	LP	6.31	LP	2823.92	38	211.18	LP	-97.15	77	-143.92	66	52.96	4	56.1	-	-	364/123	271	268	-
Aspinwall & Co	C	76.12	-3	9.23	48	7.89	36	6.18	49	264.15	5	17.74	167	13.93	89	10.27	90	7.82	10	179.6	35	13.1	268/135	150	196	15.0
Avenue Super.	C	9217.76	22	866.46	26	750.17	23	552.56	24	29601.50	28	2371.88	53</													

Company Name		QUARTER ENDED DECEMBER 2021								TTM ENDED DECEMBER 2021								Equity Rs Cr	FV Rs	B.V. Rs	Div (%)	TTM 2112 EPS (Rs)	52 Week High/Low	Prices		P/E Ratio	
		Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)	Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)							31/12	28/02		
MSTC	C	188.95	20	64.80	119	68.01	124	41.30	270	991.50	70	31.07	-60	227.14	133	178.98	328	70.40	10	81.2	44	25.4	542/242	329	306	12.0	
Maximus Interna. C		15.22	9	1.52	22	1.11	39	0.90	20	62.45	20	5.84	-3	4.27	-5	3.45	-1	12.57	10	19.0	-	2.7	160/72	98	100	37.2	
Metroglobal	C	70.63	11	2.41	-9	2.83	8	1.81	-19	202.29	-13	7.99	-35	12.67	13	8.74	9	12.33	10	265.7	20	7.1	123/51	89	77	10.8	
Nivaka Fashions		3.09	-39	0.09	LP	0.02	LP	0.01	LP	18.02	3	0.01	LP	0.69	LP	0.75	LP	10.27	1	1.0	-	0.1	14/6	7	8	-	
Nureca	C	48.08	-17	5.12	-36	6.32	-26	4.73	-25	246.34	17	62.62	3	68.09	13	50.26	12	10.00	10	202.7	20	50.3	2317/559	2005	1381	27.5	
Optimus Infra. C		132.87	265	-2.45	-64	-2.95	-273	-2.49	PL	372.41	230	-78.95	-31	11.53	LP	13.25	LP	85.81	10	38.5	-	1.5	412/114	316	238	158.9	
Polo Queen Ind. C		13.51	4	0.90	-27	0.40	-50	0.30	-59	53.64	83	3.01	231	1.32	595	1.01	818	67.15	2	4.8	-	-	89/1	39	52	-	
Prismx Global		2.20	-12	0.28	-36	0.30	-32	0.30	-32	6.73	-71	1.53	59	1.60	93	1.45	123	28.39	1	1.5	-	0.1	15/4	9	8	-	
Quint Digital		9.25	44	3.88	130	1.91	59	1.47	717	31.80	73	11.49	LP	5.30	LP	4.27	LP	21.95	10	15.3	-	1.9	589/281	380	403	212.0	
Rain Industries C		4026.05	34	488.46	28	224.00	-50	-96.96	PL	14526.78	35	2360.92	41	1276.97	50	580.16	4	67.27	2	181.6	50	17.2	273/138	240	185	10.7	
Rajnandini Metal		260.30	24	4.89	35	3.83	62	2.99	63	895.09	92	15.29	78	11.93	133	8.48	127	18.43	10	12.7	-	4.6	292/55	170	281	61.1	
Ravindra Energy C		187.78	190	3.14	-65	2.67	-14	0.07	-98	482.52	-28	-15.35	PL	-2.44	PL	18.43	-54	134.23	10	14.4	-	1.4	78/26	57	50	36.0	
Redington India C		16600.74	-2	525.25	25	486.73	30	388.07	99	60846.19	12	1726.24	49	1563.64	71	1234.45	111	156.29	2	64.8	580	15.8	179/74	145	153	9.7	
Riddhi Siddhi GI C		104.00	-16	-1.37	PL	-0.11	PL	-3.88	60	678.52	60	21.06	LP	26.85	LP	11.54	LP	7.13	102112.2	-	16.2	519/240	376	366	22.6		
S T C	C	8.00	5	-9.62	38	12.30	LP	12.30	LP	10.10	-84	-74.93	4	-14.50	62	-14.70	61	60.00	10	-939.7	-	-	139/65	105	92	-	
Sakuma Exports C		666.49	406	10.06	241	6.97	347	6.02	367	2137.88	42	22.28	19	22.32	63	17.28	56	23.46	1	15.3	5	0.7	16/4	13	12	-	
Sat Industries C		95.85	60	18.33	114	15.56	188	11.03	123	301.66	59	49.88	445	37.00	LP	28.31	LP	22.62	2	16.4	5	2.5	62/14	39	38	15.1	
Seacoast Ship.		42.19	-33	2.61	-56	1.91	-66	1.42	-73	192.32	22	9.57	-20	7.60	-34	5.61	-42	33.67	1	1.0	-	0.2	27/13	20	14	-	
Sh.Global Trad. C		19.29	999	2.48	LP	3.49	320	3.08	155	29.32	999	-0.22	84	2.87	LP	2.72	42	127.21	1	5.0	-	-	10/2	8	8	-	
Shankar Lal Ram.		109.13	99	17.30	274	16.84	301	12.77	316	255.24	44	32.88	177	31.47	201	22.95	201	21.32	10	26.8	1	10.8	181/19	80	181	16.8	
Shankara Build. C		584.95	4	15.07	-58	4.84	-80	3.52	-84	2278.42	10	80.90	13	40.90	113	29.83	119	22.85	10	234.9	-	13.1	752/360	531	739	56.4	
Shrenik		8.73	-81	3.00	15	-1.19	34	-1.19	14	135.61	-67	3.57	-82	-11.25	PL	-11.32	PL	61.20	1	1.1	-	-	5/1	4	3	-	
Sicagen India C		229.73	44	4.74	243	2.50	LP	1.67	LP	720.13	39	13.84	515	5.38	LP	-2.10	71	39.57	10	102.2	6	-	34/14	27	21	-	
Signet Industrie		180.99	-23	15.33	-20	3.53	-19	2.58	-63	840.77	13	62.20	5	13.35	104	10.07	19	29.44	10	64.5	5	3.4	70/27	45	43	12.7	
Sirca Paints C		53.20	17	12.05	41	12.20	42	9.16	44	193.51	60	37.65	492	49.47	882	36.75	899	27.40	10	76.6	15	13.4	625/283	536	443	33.1	
Somany Home Inn.C		649.01	18	53.18	-4	47.53	5	35.86	-5	2221.30	45	203.61	123	174.46	342	111.64	220	14.46	2	63.1	15	15.4	486/246	423	401	26.1	
Spencer's Retail C		624.07	-6	13.81	-4	-26.89	9	-26.77	10	2350.20	-4	40.85	351	-114.05	36	-113.52	36	45.07	5	14.9	-	-	144/66	99	81	-	
Standard Inds. C		3.50	-75	-3.55	16	-4.20	PL	-4.22	PL	12.40	93	-12.76	-1	4.15	LP	4.14	LP	32.16	5	-5.2	-	0.6	23/12	16	12	-	
Steel Exchange		263.04	-3	52.72	4	11.87	-69	11.87	-69	1059.55	41	121.25	133	35.79	-3	33.13	-47	88.08	10	12.7	-	3.8	264/51	173	234	61.5	
Suumaya Indust. C		1007.27	10	91.74	-46	92.03	-46	96.00	-18	14024.90	956	1058.84	416	1045.88	414	953.60	587	28.07	10	384.3	30	339.7	737/175	283	246	0.7	
Tilak Ventures		0.11	-91	-0.74	PL	-0.67	PL	-0.67	PL	0.84	-94	-0.20	PL	0.11	-74	0.23	-39	22.48	1	3.3	-	-	38/1	16	14	-	
Tinna Rubber C		69.19	82	9.35	79	5.50	185	4.13	174	217.79	91	34.02	202	18.20	LP	13.03	LP	8.56	10	87.0	-	15.2	363/32	175	232	15.3	
Toyam Industries C		1.02	278	0.19	LP	0.18	260	0.18	200	2.23	745	-2.91	-191	0.41	LP	0.39	LP	21.25	1	0.7	-	-	11/1	4	7	-	
Trent C		1499.08	71	270.55	58	144.24	66	153.14	107	4074.71	58	359.93	342	181.18	LP	159.04	LP	35.55	1	63.3	60	4.5	1212/689	1065	1108	246.3	
Uniphos Enter.		1.22	189	-0.59	-16	0.29	45	0.26	333	1.15	117	-3.54	-28	53.84	133	55.83	145	13.91	2	406.4	170	8.0	157/73	131	124	15.6	
Urja Global C		24.95	-36	0.58	480	0.31	-39	0.31	-39	118.22	-5	0.69	138	1.97	27	1.97	27	52.54	1	3.1	-	-	35/5	22	14	-	
Ushdev Intl. C		1.63	-63	-13.74	48	-5.33	PL	-5.33	PL	12.54	-77	-60.99	39	-16.21	PL	-14.21	PL	33.85	1	-92.1	-	-	7/1	5	3	-	
V-Mart Retail		692.02	48	135.32	30	76.37	20	57.11	19	1559.27	47	187.56	49	16.11	LP	12.78	LP	19.75	10	400.0	-	6.5	4620/2496	3749	3399	522.9	
Vadilal Enterp.		88.17	61	-3.15	-8	-5.98	16	-4.49	16	511.27	72	17.13	10	6.22	999	4.58	999	0.86	10	169.5	-	53.3	1988/1402	1568	1825	34.2	
Veritas (India) C		458.94	9	27.45	-35	18.42	-36	17.79	-40	2045.27	3	162.63	-2	116.60	-24	114.33	-26	2.68	1	765.3	5	42.6	188/48	102	133	3.1	
Vikas Lifecare		106.74	765	-3.12	-25	3.88	999	2.88	999	228.39	189	-2.48	PL	9.55	999	6.11	999	109.20	1	1.3	-	0.1	8/2	4	5	-	
Vintage Coffee		-575		-0.22	999	0.05	150	0.04	100	0.17	235	-0.40	-999	0.10	-23	0.06	-40	69.80	10	16.8	-	-	88/20	72	58	-	
Vinyl Chemicals		333.08	162	13.98	131	14.22	119	10.62	120	910.53	195	28.53	210	32.46	213	24.23	213	1.83	1	38.7	375	13.2	331/111	237	239	18.1	
Yaari Digital C		44.46	-7	-44.61	PL	-60.62	-172	-60.92	-125	161.48	-12	-54.81	-531	-92.67	-38	-110.08	-7	17.87	2	49.5	-	-	178/53	90	67	-	
Yamuna Syndicate C		13.26	8	0.36	0	0.71	-3	23.91	-20	62.52	24	2.08	50	3.17	8	67.01	-26	3.07	10031929.8	215	2180.1	21490/13000	14799	13260	6.1		
102 TRANLINETOW/EQPT																											
Indus Towers	C	6927.40	70	3698.70	82	2088.90	117	1570.80	60	27092.70	195	14248.00	208	7795.00	196	5908.30	93	2694.94	10								

Company Name		QUARTER ENDED DECEMBER 2021								TTM ENDED DECEMBER 2021								Equity Rs Cr	FV Rs	B.V. Rs	Div (%)	TTM 2112 EPS (Rs)	52 Week High/Low	Prices		P/E Ratio
		Sales Rs Cr	Var Cr	OP Rs Cr	Var Cr	PBT Rs Cr	Var Cr	NP Rs Cr	Var Cr	Sales Rs Cr	Var Cr	OP Rs Cr	Var Cr	PBT Rs Cr	Var Cr	NP Rs Cr	Var Cr							31/12	28/02	
106 MISCELLANEOUS																										
Aarvi Encon	C	73.69	46	3.95	142	3.81	66	3.82	44	254.55	19	12.18	7	12.03	4	12.44	8	14.78	10	62.1	15	8.4	104/42	95	89	10.6
Adani Ports	C	3797.10	3	2417.80	-10	1683.87	-16	1472.26	-6	15582.52	28	9235.46	31	6191.93	23	5359.98	33	408.35	2	151.5	250	26.3	901/638	730	708	26.9
Adani Total Gas	C	883.27	77	203.32	-4	176.95	-9	127.61	-13	2610.27	65	845.40	27	769.73	27	575.39	28	109.98	1	20.1	25	5.2	1987/517	1715	1587	305.3
Ajanta Soya		308.63	28	8.49	-19	8.73	-25	5.77	-25	1276.50	46	52.75	122	56.81	135	42.59	145	16.10	10	66.4	-	26.5	323/65	230	182	6.9
Allcargo Logist.	C	5869.05	114	504.58	245	408.73	631	333.68	999	17645.47	95	1278.83	133	874.00	345	727.90	332	49.14	2	107.6	100	29.6	412/121	390	323	10.9
Antony Waste han	C	161.32	30	31.75	-3	22.65	4	13.03	-4	594.37	32	136.65	20	98.07	42	59.59	73	14.14	5	135.2	-	21.1	455/241	328	275	13.0
Apcotex Industri		250.80	52	33.90	40	31.64	48	23.78	43	866.35	84	124.63	167	115.94	242	90.50	267	10.37	2	68.1	175	17.5	460/169	360	342	19.5
Archidply Inds.		81.58	14	5.25	-5	3.30	-6	2.45	-12	291.83	38	17.35	45	9.49	173	5.83	611	19.87	10	43.7	-	2.9	62/28	42	41	14.1
Aro Granite Inds		57.62	21	5.11	17	1.05	5	1.13	8	231.65	38	32.16	69	13.90	179	11.83	216	15.30	10	127.9	-	7.7	87/37	82	57	7.4
Arshiya	C	36.93	1	20.19	-10	-62.04	-18	-62.07	-17	155.70	-19	82.69	-22	-293.44	10	-293.72	13	52.46	2	-17.2	-	-	47/25	33	37	-
BSE	C	213.08	35	77.95	98	66.03	154	61.29	89	777.47	25	276.20	119	230.71	166	212.42	69	9.02	2	557.9	1050	47.1	2374/536	1919	1963	41.7
Bombay Super Hyb		62.79	21	3.35	33	2.76	36	2.68	69	192.34	0	14.07	63	11.19	84	10.97	123	10.49	10	33.7	-	10.5	484/128	321	329	31.3
C D S L	C	151.52	58	103.23	84	111.49	58	83.73	56	517.86	56	339.55	95	380.33	68	285.27	61	104.50	10	89.1	90	27.3	1734/566	1500	1353	49.6
CARE Ratings	C	56.17	-1	14.97	-18	19.77	-18	14.55	-22	261.34	7	87.69	9	105.67	1	78.28	-1	29.64	10	206.3	170	26.4	791/410	619	537	20.3
CL Educate	C	50.16	15	2.93	-5	3.63	286	3.18	LP	201.05	2	-1.17	95	-4.49	83	-2.48	89	14.17	5	98.4	-	-	137/32	114	116	-
CRISIL	C	706.02	18	204.04	32	190.99	42	134.33	22	2300.69	15	617.15	24	583.93	27	431.30	22	7.30	1	216.3	3300	59.1	3496/1742	2886	2888	48.9
Cams Services	C	237.71	26	113.32	38	102.25	35	77.31	37	866.26	24	401.01	40	364.57	40	273.24	45	48.90	10	117.5	629	55.9	4064/1751	2667	2497	44.7
Career Point	C	14.97	-19	10.20	6	9.78	-15	7.01	-21	45.18	-30	6.72	-82	2.66	-93	-1.16	PL	18.19	10	252.8	10	-	184/98	131	111	-
Century Plyboard C		854.79	30	150.15	34	134.73	43	94.09	43	2870.97	51	495.97	87	439.66	135	311.14	119	22.22	1	61.9	100	14.0	715/283	597	593	42.4
Chart.Logistics		31.22	-18	1.44	-65	0.10	-62	0.10	-62	133.70	6	3.78	-40	-1.27	45	-1.25	33	9.93	1	4.4	-	-	24/3	10	8	-
Cochin Shipyard	C	952.88	33	141.36	-55	175.04	-42	129.38	-42	3058.77	20	587.78	-5	685.38	0	514.67	1	131.54	10	316.3	155	39.1	434/285	356	290	7.4
Confidence Petro	C	394.03	53	49.01	22	30.73	19	23.03	15	1382.25	75	199.39	117	130.83	281	100.32	263	28.40	1	19.6	10	3.5	95/37	78	68	19.5
Container Corpn.	C	1938.03	8	461.38	23	362.14	22	284.61	21	7551.86	23	1506.68	13	1135.83	13	881.41	13	304.65	5	175.6	100	14.5	754/528	614	599	41.3
Cupid		36.98	-23	4.35	-67	3.70	-71	2.49	-74	146.32	-2	28.73	-39	26.12	-40	19.57	-41	13.34	10	102.4	-	14.7	272/192	222	213	14.5
Deep Energy	C	0.70	70	0.12	-67	0.06	-73	0.03	-75	2.93	87	0.96	-4	0.59	28	0.28	-56	32.00	10	129.2	-	0.1	63/31	45	40	-
Deep Industries	C	75.38	73	29.13	89	22.67	LP	17.02	-77	298.22	34	111.81	162	71.43	LP	53.50	206	32.00	10	343.7	-	16.7	225/35	158	190	11.4
Delta Corp	C	247.22	96	106.92	811	96.40	999	71.18	999	609.15	48	140.62	LP	108.79	LP	74.83	LP	26.71	1	71.3	100	2.8	309/142	259	263	94.0
Dredging Corpn.		240.04	-7	44.64	395	13.07	LP	12.51	LP	721.88	-7	6.43	-91	-121.85	-111	-123.58	-87	28.00	10	491.3	-	-	475/296	316	315	-
East West Holdin	C	58.57	39	2.65	73	1.08	LP	0.74	LP	226.36	53	13.87	97	5.91	999	4.66	LP	21.91	2	5.6	-	0.4	14/6	11	11	-
Eco Recyc.	C	2.75	10	-1.12	PL	3.44	65	3.44	65	14.41	43	1.75	999	13.08	210	11.99	192	19.30	10	19.0	-	6.2	156/43	106	119	19.1
Elgi Rubber Co	C	100.55	7	2.09	-86	2.67	-75	2.67	-75	365.68	8	8.48	-46	-3.23	43	-4.99	49	5.01	1	36.2	-	-	50/25	38	34	-
Future Supply	C	182.78	46	43.47	477	-4.29	90	-4.29	90	625.12	10	121.93	69	-92.61	43	-92.61	43	43.88	10	111.3	-	-	122/57	70	68	-
GAIL (India)	C	26145.09	67	4626.78	107	4394.06	136	3780.78	101	81212.47	35	13770.32	100	12476.94	111	11288.45	40	4440.39	10	135.3	50	25.4	171/125	129	145	5.7
GKW		3.91	-73	2.65	-80	2.50	-81	1.59	-86	25.44	29	19.48	83	19.10	76	15.16	69	5.97	10	650.8	-	25.4	922/460	629	570	22.4
GRP	C	93.42	10	5.61	-15	1.08	-54	0.79	-52	365.53	35	22.72	63	8.02	LP	8.15	LP	1.33	10	1002.2	25	61.3	1601/724	1021	1441	23.5
Garden Reach Sh.		486.88	33	51.98	25	85.95	18	62.95	9	1611.73	28	144.40	138	278.24	26	205.98	22	114.55	10	105.3	50	18.0	280/168	223	218	12.1
Gateway Distr.	C	349.28	13	93.47	13	50.70	46	48.07	44	1364.86	21	368.92	31	190.13	153	184.42	210	124.84	10	120.3	40	14.8	325/165	279	278	18.8
Gayatri BioOrga.		-	-	-0.10	9	-0.10	9	-0.10	9	-	-	-0.51	-9	-0.51	-6	-0.51	-46	78.79	10	-4.2	-	-	29/6	16	17	-
Goldcrest Corpor	C	3.37	-40	1.72	-55	1.49	-62	0.98	-67	19.89	31	11.98	33	11.39	25	8.77	39	5.69	10	111.1	5	15.4	232/59	145	200	13.0
Greenlam Industr	C	449.71	34	53.35	-8	35.96	-14	26.95	-16	1655.33	49	200.93	33	137.71	64	107.52	67	12.07	1	49.8	100	8.9	405/179	355	330	37.1
Greenpanel Inds.	C	424.42	34	111.10	62	93.61	152	63.07	107	1543.75	78	389.61	163	314.82	999	216.33	704	12.26	1	67.5	-	17.6	538/150	421	481	27.3
Greenply Industr	C	421.06	24	42.84	3	36.38	8	29.82	19	1510.95	36	151.21	56	123.21	107	94.39	67	12.26	1	38.6	40	7.7	254/157	205	174	22.6
Guj Pipavav Port	C	168.56	-15	90.43	-18	64.67	-23	38.53	-34	716.31	1	395.80	-3	289.72	-6	194.79	-8	483.44	10	45.5	45	4.0	124/80	100	84	20.9
Guj.St.Petronet	C	5490.43	67	583.10	-43	447.44	-48	294.60	-37	16767.55	53	33														

Company Name		QUARTER ENDED DECEMBER 2021								TTM ENDED DECEMBER 2021								Equity Rs Cr	FV Rs	B.V. Rs	Div (%)	TTM 2112 EPS (Rs)	52 Week High/Low	Prices		P/E Ratio
		Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)	Sales Rs Cr	Var (%)	OP Rs Cr	Var (%)	PBT Rs Cr	Var (%)	NP Rs Cr	Var (%)							31/12	28/02	
Modi Rubber	C	2.49	165	-4.88	-25	-3.07	2	5.78	52	4.19	112	-15.58	-51	-3.59	53	32.49	LP	25.04	10	181.3	-	13.0	211/61	76	68	5.3
Multi Comm. Exc.	C	89.55	-17	38.27	-21	46.01	-32	34.46	-52	357.31	-19	153.18	-19	190.26	-32	145.36	-42	51.00	10	263.9	276	28.5	2135/1165	1582	1272	44.6
NESCO	C	93.36	2	60.93	15	61.34	-2	49.30	1	321.40	-9	204.03	-3	211.50	-14	175.37	-6	14.09	2	226.3	150	24.9	697/464	582	558	22.4
Nath Bio-Genes		21.94	-41	6.29	-14	2.91	-36	2.81	-34	307.19	-2	70.65	9	56.94	5	56.09	0	19.00	10	345.0	20	29.5	475/193	265	206	7.0
Navkar Corporat.		217.55	15	49.32	6	21.11	17	12.52	-10	865.04	41	186.55	36	76.81	134	45.18	170	150.52	10	122.2	-	3.0	55/31	42	34	11.2
Netwkr.18 Media	C	1657.43	17	373.11	53	337.27	90	97.10	102	5673.80	20	1092.01	51	927.51	128	184.82	LP	523.47	5	5.7	-	1.8	115/35	90	77	42.8
North Eastn.Car.		55.04	-12	3.42	34	1.54	86	1.14	37	255.70	4	15.01	27	7.16	733	5.96	803	50.20	10	19.2	-	1.2	29/7	19	19	15.9
Oriental Rail	C	41.62	-33	6.97	-16	4.66	-21	3.89	-18	183.53	-25	28.73	-20	18.14	-27	14.15	-29	5.39	1	18.1	20	2.6	152/49	111	111	42.5
PTL Enterprises		15.81	-2	14.27	-1	12.10	-2	8.83	0	63.22	-5	57.55	-8	52.79	-17	38.70	-19	13.24	1	23.2	250	2.9	42/18	31	31	10.7
Pacific Inds	C	61.74	49	4.51	47	3.61	191	2.52	140	299.88	127	29.00	191	27.30	435	18.86	307	3.45	101061.8	-	54.7	815/127	561	441	8.1	
Petronet LNG	C	12597.22	71	1731.83	30	1532.54	32	1159.46	31	39583.52	45	5171.16	20	4336.68	22	3285.05	23	1500.00	10	85.1	115	21.9	260/190	216	215	9.8
Pix Transmission	C	114.37	6	28.38	-4	23.02	-4	17.12	-7	469.68	32	121.60	32	100.93	47	75.29	46	13.63	10	244.2	50	55.2	1175/310	846	859	15.6
Pokarna	C	191.99	133	61.35	125	43.25	139	33.75	163	537.92	84	147.49	63	85.62	63	61.98	124	6.20	2	125.4	30	20.0	832/198	707	629	31.5
Praveg Comm.	C	15.82	-12	8.28	15	7.31	7	5.48	8	50.33	8	19.77	32	16.91	22	12.75	22	18.48	10	9.4	40	6.9	166/58	154	141	20.4
Pressman Adv.		4.87	-3	1.35	-6	1.76	-24	1.32	-27	17.60	-8	3.70	-16	5.73	-17	4.58	-13	4.70	2	18.2	50	1.9	54/21	33	40	20.8
Riddhi Corporate		32.47	37	7.81	305	2.89	89	2.16	89	97.97	27	7.80	121	6.73	77	4.32	82	11.38	10	26.5	-	3.8	168/131	145	137	36.2
Rishiroop		23.53	8	3.12	3	4.20	-39	3.25	-42	79.05	69	18.43	LP	30.14	344	19.84	274	9.70	10	101.2	62	20.5	180/76	122	125	6.1
Rubfila Intl.	C	123.87	45	15.76	2	14.94	3	11.45	6	458.85	66	65.43	61	62.71	71	47.12	82	27.13	5	39.5	26	8.7	129/56	100	94	10.8
Ruchi Infrastr.	C	14.90	4	5.50	32	-1.42	60	-2.43	48	65.71	-10	27.19	13	0.69	LP	-0.73	80	20.52	1	5.9	-	-	15/5	10	8	-
Rushil Decor		166.75	82	18.96	88	9.79	66	7.29	74	527.81	69	53.24	100	17.27	37	12.58	98	19.90	10	114.2	5	6.3	444/163	380	371	58.8
SIS	C	2600.85	10	129.70	-12	104.75	-19	100.51	2	9856.27	13	446.58	-17	632.06	38	555.24	114	73.46	5	124.0	-	37.8	560/350	460	453	12.0
SORIL Infra	C	44.05	4	1.29	84	2.41	-55	2.01	-60	160.69	0	4.75	-87	5.72	-74	3.92	-78	31.50	10	83.4	-	1.2	204/69	101	80	67.0
SPARC		62.15	167	-11.27	82	-15.84	77	-15.84	77	140.07	-43	-170.64	7	-189.07	3	-189.07	3	26.35	1	0.2	-	-	349/141	287	269	-
Sanco Trans	C	31.45	18	3.10	44	2.29	92	0.91	36	121.01	30	12.96	89	9.16	211	5.91	234	1.80	10	547.4	15	32.8	690/169	545	528	16.1
Sayaji Industr	C	203.11	28	15.58	-8	10.49	-4	6.76	-4	727.50	34	55.81	43	35.37	139	23.67	173	3.16	5	159.1	20	37.5	309/141	196	199	5.3
Shanti Educat.		1.01	661	-0.47	41	-0.61	50	-0.63	47	3.43	37	-1.38	51	0.88	LP	2.66	LP	16.10	10	35.0	-	1.7	542/83	95	509	299.3
Sical Logistics	C	76.26	-33	9.22	329	-6.88	71	-8.60	24	347.18	-37	-21.49	-999	-211.90	-101	-226.34	-254	58.52	10	-145.0	-	-	24/9	14	13	-
Sindhu Trade		149.52	-2	44.34	70	39.62	118	29.65	98	686.75	-2	104.27	4	58.89	-44	38.61	-57	51.40	1	23.3	-	0.8	166/5	74	126	-
Snowman Logistic		73.40	22	18.25	11	1.05	-26	0.83	-42	273.64	17	69.87	10	5.75	LP	1.48	LP	167.09	10	25.2	-	0.1	60/31	41	33	-
Stylam Industrie	C	168.71	40	24.91	-2	21.49	24	15.59	24	638.00	57	106.47	39	89.83	92	67.52	115	8.47	5	167.7	-	39.8	1420/525	1050	916	23.0
Sukhjit Starch	C	318.65	78	45.70	89	31.28	134	26.53	157	1043.73	62	132.45	146	79.14	255	62.01	271	14.76	10	243.1	30	42.0	498/175	317	432	10.3
Suvidhaa Info.	C	7.64	-54	2.96	-36	0.71	-66	0.49	-74	46.42	-68	-2.77	PL	-10.71	-269	-10.44	PL	20.33	1	3.7	-	-	100/9	12	10	-
TCI Industries		0.30	21	-0.37	-68	-0.39	-56	-0.39	-56	0.96	-6	-1.24	-38	-1.39	-32	-1.39	-32	0.90	10	88.9	-	-	2180/718	1522	1430	-
Team Lease Serv.	C	1762.08	37	37.68	52	31.95	28	29.97	31	6002.94	23	110.41	22	91.47	4	79.87	164	17.10	10	368.4	-	46.7	5544/2777	4158	4142	88.7
Tiger Logistics		191.91	305	10.88	365	11.45	551	9.89	685	508.57	196	26.50	LP	29.10	LP	27.09	LP	10.57	10	51.8	-	25.6	284/36	185	198	7.7
Timex Group		65.32	23	-4.09	PL	-5.10	PL	-5.10	PL	236.27	66	9.62	LP	4.85	LP	4.95	LP	10.10	1	1.8	-	0.5	103/27	88	63	-
Total Transport	C	169.45	107	4.34	234	3.72	629	2.71	465	506.93	51	15.24	LP	12.79	LP	8.82	LP	14.31	10	36.8	-	6.2	107/39	89	72	11.7
Touchwood Enter.		4.81	128	1.28	11	1.21	21	0.83	-26	24.07	277	3.78	LP	3.23	LP	2.14	LP	10.18	10	13.5	1	2.1	148/72	115	99	47.2
Transport Corp.	C	837.68	4	109.18	40	86.39	63	81.93	62	3251.64	26	377.74	65	280.74	107	271.09	113	15.46	2	166.8	125	35.1	858/240	747	621	17.7
Trescon		0.10	-38	-0.23	-188	0.21	-65	0.15	-64	4.78	0	-1.08	39	1.75	-65	0.49	-88	72.49	10	14.6	-	0.1	69/21	26	25	-
VJTF Eduservices		2.10	110	0.42	LP	0.93	LP	0.67	LP	6.60	11	-0.05	PL	-1.06	76	-1.60	67	17.60	10	17.7	-	-	75/39	56	65	-
VRL Logistics		678.39	20	129.03	31	77.74	43	60.49	52	2328.68	40	374.02	79	187.11	999	141.09	999	88.34	10	68.4	40	16.0	592/202	428	459	28.7
Vegetable Prod.		-	-27	-0.14	-367	-0.06	PL	-0.06	PL	-	-22	-0.56	0	-0.31	-48	-0.31	-48	10.92	1	0.6	-	-	84/2	24	84	-
Venky's (India)		1098.50	18	32.14	-78	29.09	-80	21.63	-80	4112.29	45	269.35	68	250.78	101	185.31	99	14.09	10	827.9	170	131.5	3950/1502	2672	2006	15.3
Vertoz Advertis.	C	12.25	-12	3.12	-18	2.25	-16	1.76	-25	57.63	47	13.02	129	9.43	67	7.38	88	11.97	10	51.3	-	6.2	322/80	103	96	15.5
Vikas Proppant		-	-	-0.06	14	-0.06	14	-0.06	14	1.55	-94	-16.06	PL	-16.07	PL	-14.56	PL	51.47	1	3.6	-	-	3/2	3	2	-
Vimta Labs	C	67.34	15	20.60	24	15.48	46	11.68	45	264.03	35	73.62	79	50.79	179	38.15	178	4.42	2	94.1	100	17.3	453>			

The numbers in brackets after the companies indexed here are the industry numbers in the corporate scoreboard where the companies will be found.

Where prices of a company are taken from stock exchanges other than Bombay, the stock exchange is indicated in brackets after the name of the company. Beta and BSE Ticker code of the companies listed on BSE have been given opposite the name of the company.

Beta: Calculated based on one-year data, Beta indicates how sensitive the scrip is vis-à-vis the BSE Sensex. Beta of 1 indicates that the rise and fall in the scrip price mirrors the rise and fall in BSE Sensex. Beta of less than 1 indicate that the scrip movements are less sensitive to BSE Sensex and Beta of more than 1 indicate that the scrip movement is more sensitive to movement in BSE Sensex and the scrip's rise and fall may be disproportionately larger than the rise and fall in Sensex.

A	B	C
3M India (108) A	0.6 (523395)	
63 Moons Tech. (28) T	1.2 (526881)	
3i Infotech (28) B	0.1 (532628)	
20 Microns (59) B	1.4 (533022)	
5Paiza Capital (50) B	1.2 (540776)	
A B B (39) A	0.5 (500002)	
A B M Internati. (N) (101)	-	
A F Enterprises (101) X	0.1 (538351)	
A Infrastructure (20) X	0.4 (539620)	
A R C Finance (50) XT	(540135)	
A.K.Capital Serv (50) X	1.2 (530499)	
A2Z Infra Engg. (44) B	0.8 (533292)	
Aakash Explor. (N) (61)	-	
Aarey Drugs (71) B	1.1 (524412)	
Aarnav Fashions (101) XT	0.4 (539562)	
Aaron Industries (N) (44)	-	
Aarti Drugs (71) A	0.7 (524348)	
Aarti Industries (22) A	1.1 (524208)	
Aarti Surfactant (22) B	1.1 (543210)	
Arvi Encon (N) (106)	-	
AAVAS Financiers (51) A	0.8 (541988)	
Aban Offshore (61) B	0.9 (523204)	
ABans Enterprise (101) X	0.6 (512165)	
Abbott India (73) A	0.3 (500488)	
ABM Knowledge (28) X	1.1 (531161)	
ACC (18) A	0.8 (500410)	
Accel (28) XT	0.7 (517494)	
Accelya Solution (28) B	1 (532268)	
Acrysil (21) A	1.5 (524091)	
Action Const.Eng. (44) A	1.3 (532762)	
Adani Enterpr. (101) A	1.5 (512599)	
Adani Green (76) A	0.9 (541450)	
Adani Ports (106) A	1.4 (532921)	
Adani Power (76) A	1.4 (533096)	
Adani Total Gas (106) T	0.9 (542066)	
Adani Transmissi (76) A	0.7 (539254)	
ADC India (91) X	1.2 (523411)	
ADF Foods (53) B	0.8 (519183)	
Adit.Birla Money (50) B	1.1 (532974)	
Aditya Bir. Fas. (97) A	1.4 (535755)	
Aditya Birla Cap (50) A	1.1 (540691)	
Aditya Vision (42) B	0.3 (540205)	
Ador Fontech (41) X	0.9 (530431)	
Ador Welding (41) B	1 (517041)	
Advanced Enzyme (22) A	0.7 (540025)	
Advani Hotels. (57) B	0.5 (523269)	
Aegis Logistics (101) A	0.7 (500003)	
Affle India (28) A	1.3 (542752)	
Agarwal Indt. (69) B	1.2 (531921)	
AGI Infra (31) B	0.1 (539042)	
Agro Tech Foods. (83) A	0.4 (500215)	
Ahlada Engineers (N) (85)	-	
Ahluwalia Contr. (31) A	0.7 (532811)	
Alia Engineering (17) A	0.4 (532683)	
Aimco Pesticides (67) XT	0.7 (524288)	
Airan (N) (28)	-	
Ajanta Pharma (72) A	0.4 (532331)	
Ajanta Soya (106) X	0.7 (519216)	
Ajmera Realty (31) B	1.4 (513349)	
Akash InfraProj. (N) (31)	-	
Akash Optifibre (16) B	0.6 (532351)	
AksharChem (I) (38) B	0.8 (524598)	
Akzo Nobel (63) A	0.4 (500710)	
Alankit (28) B	0.6 (531082)	
Albert David (72) B	0.7 (524075)	
Alembic (70) A	0.8 (506235)	
Alembic Pharma (70) A	0.6 (533573)	
Algoquant Fin (101) XT	0.8 (505725)	
Alicon Cast. (10) B	1.1 (531147)	
Aika India (94) XT	0.3 (530889)	
Alkali Metals (22) T	1.2 (533029)	
Alkem Lab (70) A	0.4 (539523)	
Alkyl Amines (22) A	0.7 (506767)	
Alcargio Logist. (106) A	1 (532749)	
Alliance Integ. (85) XT	0.5 (534064)	
Allied Digital (28) B	0.8 (532875)	
Alisec Tech. (28) B	1.1 (532633)	
Almondz Global (50) B	1.1 (531400)	
Alok Industries (96) A	1 (521070)	
Alpa Laboratorie (72) B	1.4 (532878)	
Alphageo (India) (61) B	1.2 (526397)	
Aluflooride (22) X	1.1 (524634)	
Amal (38) X	0.4 (506597)	
Amara Raja Batt. (10) A	0.8 (500008)	
Amarjothi Spg. (94) X	1.2 (521097)	
Ambalal Sarabhai (43) A	0.9 (500009)	
Amber Enterpr. (42) A	0.5 (540902)	
Ambika Cotton (94) B	1 (531978)	
Ambuja Cements (18) A	0.9 (500425)	
AMD Industries (62) B	0.6 (532828)	
Aminex & Plast. (22) X	1 (506248)	
AMJ Land Holdin. (31) B	0.8 (500343)	
Amrapali Inds. (101) XT	0.8 (526241)	
Amrit Corp (53) X	0.3 (507525)	
Amrutjan Health (72) B	0.4 (590006)	
Anant Raj (31) A	1.4 (515055)	
Andhra Cements (19) B	0.9 (532141)	
Andhra Paper (64) B	0.7 (502330)	
Andhra Petrochem (22) B	1 (500012)	
Andhra Sugars (109) B	1 (590062)	
Andrew Yule & Co (109) B1.2	(526173)	
Angel One (50) A	1.1 (543235)	
Anjani Foods (53) XT	0.4 (511153)	
Anjani Portland (19) B	0.9 (518091)	
Ankit Met-Prop (81) T	0.6 (532870)	
Ansar Properties (31) B	0.6 (500013)	
Antony Waste Han (106) B0.9	(543254)	
Anuh Pharma (71) X	0.8 (506260)	
Anupam Rasayan (70) A	0.8 (543275)	
Apac Inds. (39) A	0.8 (532259)	
Apcotex Enterprise (106) A	1.1 (523694)	
Apex Frozen Food (4) B	1 (540692)	
APL Apollo Tubes (84) A	1 (533758)	
APM Finvest (50) X	0.5 (542774)	
APM Industries (99) X	0.8 (525337)	
Apollo Finvest (50) XT	0.8 (512437)	
Apollo Hospitals (56) A	0.8 (508869)	
Apollo Micro Sys (28) T	0.9 (540879)	
Apollo Pipes (75) A	0.8 (531761)	
Apollo Sindoori (N) (57)	-	
Apollo Tricoat (85) A	1 (538566)	
Apollo Tyres (105) A	1.4 (500877)	
Apoorva Leasing (50) X	0.6 (539545)	
Aptech (30) A	1.1 (532475)	
Archpidly Inds. (106) B	0.3 (532994)	
Archit Organosyns (22) X	1.2 (526440)	
Arfin India (3) XT	1.1 (519515)	
Aries Agro (49) B	1.2 (532935)	
Arihant Capital (50) B	1.3 (511605)	
Arihant Super. (31) B	1 (506194)	
Arman Financial (50) A	1 (531179)	
Aro Granite Inds (106) B	1.1 (513729)	
Arrow Greentech (75) B	0.3 (516064)	
Arshiya (106) B	0.9 (506074)	
Artemis Electri. (39) B	0.3 (542670)	
Artemis Medicare (56) B	0.7 (542919)	
Artson Engg. (45) XT	0.7 (522134)	
Arvee Labourer (N) (72)	-	
Arvind Fashions. (101) A	1.2 (542484)	
Arvind Ltd (94) A	1.5 (500101)	
Arvind SmartSp. (31) B	1.2 (539301)	
Asahi India Glas (55) A	0.9 (515030)	
Asahi Songwon (38) B	0.6 (532853)	
Ashapura Minech. (59) B	1.3 (527001)	
Ashiana Housing (31) B	0.5 (532716)	
Ashima (94) B	0.9 (514286)	
Ashok Leyland (5) A	1.3 (500477)	
Ashoka Buildcon (45) A	1.2 (533271)	
Asi Industries (59) XT	0.6 (502015)	
Asian Energy (61) B	1.3 (530355)	
Asian Granito (21) B	0.9 (532888)	
Asian Hotels (E) (57) B	0.6 (532277)	
Asian Hotels (N) (57) B	1 (500023)	
Asian Paints (63) A	0.7 (500820)	
Asian Star Co. (35) B	0.2 (531847)	
ASM Technologies (28) X	0.8 (526433)	
Aspinwall & Co (N) (101)	-	
Aspirath Labl (56) X	0.6 (540788)	
Assoc.Alcohols (14) B	0.8 (507526)	
Astec Lifescience (67) A	0.8 (533138)	
ASTEC DM Health. (56) A	0.6 (540975)	
Astra Microwave (91) A	1.4 (532493)	
Astral (75) A	1 (532830)	
Astrazeneca Phar (73) A	0.3 (506820)	
Astron Paper (64) B	1 (540824)	
Athena Global (28) XT	0.3 (517429)	
Atlanta (45) T	0.3 (532759)	
Atul (38) A	0.8 (500027)	
Atul Auto (8) B	1 (531795)	
AU Small Finance (12) A	1.5 (540611)	
Aurionpro Sol. (28) B	0.5 (532668)	
Aurobindo Pharma (70) A	0.7 (524804)	
Aurum Proptech (28) B	0.2 (539289)	
Ausom Enter. (50) B	0.6 (590909)	
Authum Invest (50) B	0.4 (539177)	
Auto.Corp.of Goa (10) X	1.1 (505036)	
Autoline Industr (10) T	0.8 (532797)	
Automotive Axles (10) B	0.8 (505010)	
Automatic Stamp (10) T	0.5 (520119)	
Autovag Summer (8) B	1.4 (540649)	
Available Fin. (50) X	0.3 (531310)	
Avantel (91) X	1.1 (532406)	
Avanti Feeds (53) A	0.5 (512573)	
Avenue Super. (101) A	0.9 (540376)	
Avnmore Capital (50) X	1 (511589)	
AVT Natural Prod (83) B	1.1 (519105)	
Axis Bank (12) A	1.1 (532215)	
AXISCADES Tech. (28) T	0.8 (532395)	
Axtel Industries (101) X	1 (523850)	
AYM Syntex (96) B	0.9 (508933)	
B & A (89) X	0.4 (508136)	
B & A Packaging (62) XT	0.6 (523186)	
B H E L (39) A	1.4 (500103)	
B P C L (80) A	0.8 (500547)	
B.L.Kashyap (31) B	0.8 (532719)	
Baba Arts (47) XT	0.7 (532380)	
Bafna Pharma. (72) B	0.7 (532989)	
BAG Films (47) T	0.7 (532507)	
Baid Leasing (50) X	(511724)	
Bajaj Auto (8) A	0.7 (532977)	
Bajaj Consumer (65) A	0.8 (533229)	
Bajaj Electrical (36) A	0.6 (500031)	
Bajaj Finance (50) A	1.4 (500034)	
Bajaj Finserv (50) A	1.3 (532978)	
Bajaj Healthcare (70) B	0.7 (539872)	
Bajaj Hindustan (88) A	0.7 (500032)	
Bajaj Holdings (50) A	0.6 (500490)	
Bajaj Steel Ends (85) X	1.3 (507944)	
Bal Pharma (70) B	1.1 (524824)	
Balaji Amines (22) A	1.3 (530999)	
Balaji Telefilms (47) B	0.9 (532382)	
Balaxi Pharma (N) (101)	-	
Balkrishna Inds (105) A	0.9 (502355)	
Balmer Law. Inv. (50) B	0.4 (532485)	
Balmer Lawrie (108) A	0.8 (523319)	
Ballarpur Chini (88) A	1 (500038)	
Balu Forge (44) X	0.3 (531112)	
Bambino Agro Ind (53) X	0.4 (519295)	
Banas Finance (50) XT	0.1 (509053)	
Banco Products (10) B	1 (500039)	
Bandhan Bank (12) A	1.1 (541153)	
Bank of Baroda (11) A	1.3 (532134)	
Bank of India (11) A	1.2 (532149)	
Bank of Maha (11) A	0.9 (532525)	
Bannari Amm.Spg. (94) B	1.3 (532674)	
Bannari Amm.Sug. (88) A	0.8 (500041)	
Banswara Syntex (99) B	0.9 (503722)	
Barbeque-Nation (55) B	1.2 (543283)	
Basant Agri Feed (49) X	1.3 (524687)	
BASF India (22) A	0.7 (500042)	
Bata India (58) A	1 (500043)	
Batlibio (44) X	0.5 (522004)	
Bayer Crop Sci. (68) A	0.4 (506285)	
BCL Industries (83) T	1.5 (524332)	
Bedmutha Indus. (85) B	1 (533270)	
Beekay Steel Ind (85) X	1.1 (539018)	
Bella Casa Fashi (97) B	0.7 (539399)	
BEML Ltd (44) A	0.9 (500048)	
Benares Hotels (57) X	0.6 (509438)	
Bengal & Assam (50) B	0.6 (530905)	
Berger Paints (63) A	0.8 (509480)	
Best Agrifile (67) A	1.2 (539660)	
BF Investment (50) A	1.5 (533303)	
BF Utilities (56) A	1.7 (523430)	
BFL Asset Finves (50) X	(539662)	
BGR Energy Sys. (45) B	1.3 (529390)	
Bhageria Indust. (38) B	0.9 (530803)	
Bhagiradha Chem. (67) B	0.5 (531719)	
Bhagna. Prop. (31) B	0.6 (540621)	
Bhagnyanagar Ind (59) B	0.8 (512296)	
Bhandari Hosierey (97) A	0.7 (512608)	
Bhansali Engg. (69) A	1.1 (500052)	
Bharat Agri Fert (49) X	0.4 (531862)	
Bharat Bijlee (39) B	0.6 (503960)	
Bharat Dynamics (44) A	0.6 (541143)	
Bharat Electron (43) A	0.9 (500049)	
Bharat Forge (17) A	1 (500493)	
Bharat Gears (10) B	1.2 (505688)	
Bharat Parenter. (72) XT	0.4 (541096)	
Bharat Rayasan (67) B	0.8 (590021)	
Bharat Road (31) T	1 (540700)	
Bharat Seas (10) X	1 (532229)	
Bharat Wire (85) B	0.8 (539799)	
Bharti Airtel (90) A	0.8 (532454)	
Bhartiya Intl. (58) B	1 (526666)	
Bhilwara Tech (97) X	0.3 (533108)	
BIGBLOC Const. (20) B	0.8 (540061)	
Bihar Sponge (86) XT	0.6 (500058)	
Biccare (62) X	0.8 (526853)	
Bimetal Bearings (13) X	0.5 (505681)	
Binny (31) X	0.7 (514215)	
Biocon (71) A	0.6 (532523)	
Biofil Chemicals (72) B	1.2 (524396)	
Biogen Pharma (50) XT	0.3 (531752)	
Birla Cable (16) B	1.4 (500060)	
Birla Corpn. (18) A	0.6 (500335)	
Birla Precision (44) XT	0.4 (522105)	
Birla Tyres (105) B	1 (524932)	
Birlasoft Ltd (28) A	1.2 (532400)	
Black Box (28) A	0.4 (500463)	
Black Rose Indus (101) B	1.1 (514183)	
BLB (50) T	0.8 (532290)	
Bless GVS Pharma (72) A	0.7 (506197)	
BLS Infotech (101) XT	(531175)	
BLS Internat. (28) B	0.9 (540073)	
Blue Cloud Soft. (28) XT	0.1 (539607)	
Blue Dart Expres (32) A	0.8 (526612)	
Blue Star (2) A	0.6 (500067)	
BMW Industries (85) X	0.5 (542669)	
BNK Capital (50) X	0.7 (500069)	
Bodal Chemicals (38) A	1.5 (524370)	
Bombay Burmah (108) A	0.9 (501425)	
Bombay Dyeing (96) A	1.5 (500020)	
Bombay Oxygen (50) X	0.9 (509470)	
Bombay Rayon (97) B	0.7 (532678)	
Bombay Super Hyb (N) (106)	-	
Borosil (55) T	0.8 (543212)	
Borosil Renew. (55) A	1.1 (502219)	
Bosch (10) A	0.9 (500530)	
BPL (42) B	1.2 (500074)	
Brahmaputra Inf. (31) X	1 (535693)	
Brigade Enterpr. (31) A	1.2 (532929)	
Bright Brothers (75) X	0.6 (526731)	
Brightcom Group (28) T	0.2 (532368)	
Britannia Inds. (54) A	0.4 (500825)	
Brooks Lab. (70) B	1.2 (533543)	
BSE (N) (106)	-	
BSL (96) B	1.1 (514045)	
Butterfly Gan Ap (36) B	0.5 (517421)	
C		
C C C L (31) T	0.1 (532902)	
C D S L (N) (106)	-	
C P C L (80) A	1.3 (500110)	
Cadila Health. (70) A	0.6 (532321)	
Calcom Vision (42) XT	0.1 (517236)	
Cambridge Tech. (28) T	0.7 (532801)	
Camlin Fine (22) A	1.3 (532834)	
Cams Services (106) A	0.6 (543232)	
Can Fin Homes (51) A	1.4 (511196)	
Canara Bank (11) A	1.5 (532483)	
Cantabli Retail (97) B	0.4 (533267)	
Capacit'e Infra. (31) A	1.2 (540710)	
Capital India (50) X	1.4 (530879)	
Capital Trust (50) B	1.4 (511505)	
Caplin Point Lab (72) A	0.8 (524742)	
Capri Global (50) A	0.3 (531595)	
Caprihans (75) X	1.1 (509486)	
Captain Polypyls (75) X	1 (536974)	
Carborundum Uni. (1) A	0.6 (513375)	
CARE Ratings (106) A	0.5 (534804)	
Carer Point (106) B	0.8 (533260)	
Castrol India (22) A	0.4 (500870)	
CCCL Products (89) A	0.7 (519600)	
CEAT (105) A	0.6 (500878)	
Ceinsys Tech (28) T	0.5 (538734)	
Celebrity Fash. (97) T	0.9 (532695)	
Central Bank (11) A	0.9 (532885)	
Centrum Capital (50) A	1 (501150)	
Centum Electron (43) B	0.9 (517544)	
Century Enka (95) B	1.2 (500280)	

Century Extrus. (3) B	1.3	(500083)	DB Intl.Stock (50) T	0.4	(530393)	Emami Realty Ltd (31) T	0.7	(533218)	Ganges Securitie (50) B	1.2	(540647)	Guj Apollo Inds (44) B	0.9	(522217)
Century Plyboard (106) A	0.9	(532548)	DCB Bank (12) A	1	(532772)	Embassy Off.REIT (31) IF	0.2	(542602)	Garden Reach Sh. (106) A	1	(542011)	Guj Inds. Power (76) B	0.9	(513730)
Century Textiles (64) A	1.2	(500040)	DCM (17) B	0.8	(502820)	Emk.Global Fin. (50) B	1.3	(532737)	Garment Mantra (97) B	0.5	(539216)	Guj Pipavav Port (106) A	0.8	(533248)
Cera Sanitary. (21) A	0.5	(532443)	DCM Nouvelle (94) B	1	(542729)	Emmbi Industries (62) B	1	(533161)	Garnet Intl. (50) XT	0.5	(512493)	Guj. Ambuja Exp (83) A	1.1	(524226)
Cerebra Integ. (26) A	1.1	(532413)	DCM Shriram (107) A	0.9	(523367)	Empire Inds. (55) X	0.6	(509525)	Garware Hi Tech (62) A	0.8	(500655)	Guj. Credit Corp (50) XT		(511441)
CESC (76) A	0.7	(500084)	DCM Shriram Inds (88) B	1.2	(523369)	Endurance Tech. (10) A	0.4	(504153)	Garware Tech. (97) A	0.6	(509557)	Guj. Sidhee Cem. (18) B	1	(518029)
CG Power & Indus. (39) B	0.9	(500093)	DCW (69) B	1.2	(500117)	Energy Devl.Co. (76) T		(532219)	Gateway Distr. (106) A	0.8	(532622)	Guj. State Fin. (52) T	0.1	(532160)
CG-VAK Software (28) XT	0.8	(531489)	DE Nawa India (44) T	0.9	(590031)	Engineers India (45) A	0.7	(532178)	Gati (32) A	1.4	(532345)	Guj. Themis Bio. (71) X	0.7	(506879)
Chalet Hotels (57) A	1.2	(542399)	DE.Gold Mines (59) XT	0.7	(512068)	Enkei Wheels (10) X	0.7	(533477)	Gayatri BioOrga. (106) XT	0.1	(524564)	Guj.Nat.Resour. (85) XT	0.2	(513536)
Chamantal Setia (53) B	0.8	(530307)	Deccan Cements (19) B	1.2	(502137)	Ent.Network (47) B	1.2	(532700)	Gayatri Projects (31) B	1.7	(532767)	Guj.St.Petronet (106) A	0.8	(532702)
Chambal Fert. (49) A	0.8	(500085)	Decipher Labs (72) XT	0.1	(542752)	EPL Ltd (62) A	0.7	(500135)	GE Power (45) A	0.5	(532309)	Gujarat Alkalies (23) A	1	(530001)
Chandra Pr. Intl (101) X	0.7	(530309)	Deep Energy (106) B	0.6	(532760)	Equippp Social (101) B	1.3	(590057)	GE Shipping Co (82) A	0.6	(500620)	Gujarat Fluoroc (22) T	1	(542812)
Chart.Logistics (106) X	0.6	(531977)	Deep Industries (106) B	1.1	(543288)	Equitas Holdings (50) A	0.9	(539844)	GE T&D India (39) A	0.9	(522725)	Gujarat Gas (106) A	0.8	(539336)
Chembond Chem. (22) B	1	(530871)	Deep Polymers (75) B	0.7	(541778)	Equitas Sma. Fin (12) A	0.8	(543243)	GEE (41) X	1.1	(504028)	Gulf Oil Lubric. (22) A	0.6	(538556)
Chemcon Special. (22) B	0.9	(543233)	Deepak Fertiliz. (22) A	1.4	(500645)	ERIS Lifescience (72) A	0.5	(540596)	GeecEe Vent. (31) B	1.3	(532764)	Gulshan Polys (22) B	1	(532455)
Chemfab Alka. (22) B	1.2	(541269)	Deepak Nitrite (22) A	1.4	(506401)	Eros Intl.Media (47) B	1	(533261)	Generic Insuranc (50) A	0.5	(540755)			
Cheviot Company (100) X	0.7	(526817)	Deepak Spinners (99) X	1.3	(514030)	Esab India (41) A	0.7	(500133)	Generic Engineer (31) B	0.9	(539407)			
CHL (57) X	0.3	(532992)	Delphi World (50) B	1.2	(533452)	Escorts (7) A	0.5	(500495)	Gesyneis Intl. (28) B	0.6	(506109)	H D F C (51) A	1.2	(500010)
Choice Intl. (50) X	0.3	(531358)	Delta Corp (106) A	1.6	(532848)	Essar Shipping (82) T	0.8	(533704)	Gennex Lab. (71) X	0.4	(531739)	H P C L (80) A	0.8	(500104)
Chola Finance (50) A	0.5	(504973)	Den Networks (47) B	1.2	(533137)	Estor Industries (62) B	1.1	(500136)	Genpharmasec (38) XT	0.6	(531592)	H T Media (47) B	0.8	(532662)
Cholaman.Inv.&Fn (50) A	1.2	(511243)	Denis Chem Lab (71) X	0.9	(537536)	Eveready Inds. (37) A	1.3	(531508)	Genus Paper & Bt (64) B	1.2	(538961)	H U D C O (51) A	1	(540530)
CIAN Agro (83) XT	0.1	(519477)	DFM Foods (53) B	0.7	(519588)	Everest Inds. (20) B	1.2	(508906)	Genus Power (43) A	1.2	(530343)	H.G. Infra Engg. (31) A	1.2	(541019)
Cigniti Tech. (28) A	0.5	(534758)	Dhampur Sugar (88) A	1.3	(500119)	Everest Kanto (62) B	0.5	(532684)	Geojit Fin. Ser. (50) A	1.1	(532285)	Halter Vender (101) X	0.3	(539854)
Cineline India (47) B	0.8	(532807)	Dhani Services (50) A	1.3	(532960)	Everest Organics (71) X	1	(524790)	GFL (50) B	0.5	(500173)	Haldyn Glass (55) X	0.6	(515147)
Cipla (70) A		(500087)	Dhan											

F

F A C T (49) B	1.3	(590024)	Gita Renewable (76) XT	0.1	(539013)	GKW (N) (106)		
Facor Alloys (59) X	0.1	(532656)	Gland Pharma (71) A	0.3	(534245)	Gloxosmi. Pharma (73) A	0.5	(500660)
Fairchem Organic (22) B	0.9	(5435252)	Glenmark Pharma (70) A	0.8	(532296)	Global Offshore (82) X	0.6	(501848)
Faze Three (96) X	1	(530079)	Globe Textiles (N) (97)			Globus Power (31) X	0.7	(526025)
Faze Three Auto. (96) X	0.9	(532459)	Globus Spirits (14) B	1.3	(533104)	Gloster Ltd (100) X	0.9	(542351)
FGS Software (28) T	0.4	(532666)	GMM Plaudler (44) A	0.8	(505255)	GMR Infra. (45) A	1.3	(532754)
FDI (70) A	0.4	(531599)	GNA Axles (10) B	1	(540124)	Gox Carbon (22) B	1.5	(509567)
Federal Bank (12) A	1.2	(500469)	GOCIL Corpn. (22) B	1	(506480)	Goddawari Power (85) A	0.9	(532734)
Federal-Mogul Go (10) B	0.6	(505744)	Godfrey Phillips (24) A	0.7	(500163)	Godha Cabcon (N) (15)		
Fermenta Biotec. (71) X	0.8	(506414)	Godrej Agrovet (53) A	0.4	(540743)	Godrej Consumer (65) A	0.6	(532424)
Fiberweb (India) (97) B	0.5	(507910)	Godrej Industrie (22) A	0.5	(500164)	Godrej Protein (31) A	1.4	(533150)
Fiem Industries (10) B	1.2	(532768)	Gokaldas Exports (97) B	1.1	(532630)	Gokul Agro (83) T	0.9	(539725)
Filatex India (95) A	1.1	(526227)	Gokul Refoils (83) B	1.1	(532980)	Goldcrest Corp (106) X	0.5	(505576)
Fine Organic (22) A	0.8	(541557)	Golden Tobacco (24) B	0.7	(500151)	Goldmin Intl. (35) B	1.5	(526729)
Finetech Chem (22) B	1.4	(533333)	GOLDSTONE Tech. (28) T	0.5	(531439)	Goodluck India (85) T	1.3	(530655)
Finkurvis Fin. (50) X	0.9	(508954)	Goodluck Group (89) X	0.7	(500166)	Goodiegree Corp (89) X	0.7	(500166)
Finolex Cables (15) A	0.9	(500144)	GP Petroleums (22) B	0.8	(532543)	Goodyear India (105) B	0.6	(500168)
Finolex Inds. (75) A	0.7	(500940)	GPT Infracpropt (31) B	1.1	(533761)	GP Textiles (22) B	1	(505710)
Firstsur.Solu. (28) A	1	(532809)	Granules India (71) A	1	(532482)	Gravita Hospital (57) XT	0.3	(509546)
Flix Foods (53) X	0.8	(532672)	Graphite India (40) A	1.4	(509488)	Graviss India (59) B	2	(532382)
Flomic Global (50) X	0.4	(504380)	Grasim Inds (95) A	1.1	(500300)	Greaves Cotton (46) A	1.4	(501455)
Foods & Inns (53) B	1	(507552)	Grauer & Weil (22) B	1	(505710)	Greenlam Industr (106) A	0.5	(538979)
Forbes & Co (44) B	0.7	(502865)	Gravita Hospital (57) XT	0.3	(509546)	Greenpanel Indrs. (106) A	0.6	(542857)
Force Motors (5) A	1	(500033)	Graviss India (59) B	2	(532382)	Greenply Industr (106) A	1.1	(526797)
Fortis Health. (56) A	0.7	(532843)	Greens Cotton (46) A	1.4	(501455)	Greenply Norton (1) A	0.9	(506076)
Fortis Malar (56) X	0.2	(523696)	Greenlam Industr (106) A	0.5	(538979)	GRM Overseas (53) B	0.2	(531449)
Fosco India (22) B	0.6	(500150)	Greenpanel Indrs. (106) A	0.6	(542857)	Grob Tea Co (N) (89)		
Fredun Pharma (72) XT	0.5	(539730)	Graphite India (40) A	1.4	(509488)	GRP (106) B	0.4	(509152)
Frestrop Fruits (53) X	0.3	(530077)	Grasim Inds (95) A	1.1	(500300)	GSS Infotech (28) T	0.8	(532951)
Frontier Springs (10) X	0.6	(522195)	Grauer & Weil (22) B	1	(505710)	GTL (90) B	0.6	(500160)
Future Consumer (101) A	0.6	(533400)	Gravita Hospital (57) XT	0.3	(509546)	GTL Infra. (91) B	0.5	(532775)
Future Enterp. (97) B	0.4	(523574)	Graviss India (59) B	2	(532382)	GTN Industries (94) XT	0.3	(500170)
Future Lifestyle (97) B	0.5	(536507)	Greens Cotton (46) A	1.4	(501455)	GTPL Highway (47) B	1	(540602)
Future Retail (101) A	0.5	(540064)	Greenlam Industr (106) A	0.5	(538979)	Gufic BioScience (70) B	1.1	(509079)
Future Supply (106) B	0.6	(540798)	Greenpanel Indrs. (106) A	0.6	(542857)			

G

G M Brewers (14) B	1.1	(507488)	Grunder & Weil (22) B	1	(505710)
G M D C (59) A	1.4	(532181)	Gravita Hospital (57) XT	0.3	(509546)
G N F C (49) A	1.1	(500670)	Graviss India (59) B	2	(532382)
G S F C (49) A	1.1	(500690)	Greaves Cotton (46) A	1.4	(501455)
G V Films (47) XT		(532377)	Greenlam Industr (106) A	0.5	(538979)
Gabriel India (10) A	0.9	(505714)	Greenpanel Indrs. (106) A	0.6	(542857)
GAIL (India) (106) A	0.8	(532155)	Greenply Industr (106) A	1.1	(526797)
Gala Global (77) B	0.7	(539228)	Greenply Norton (1) A	0.9	(506076)
Galaxy Bearings (13) XT	0.5	(526073)	GRM Overseas (53) B	0.2	(531449)
Galaxy Cloud (47) XT	0.2	(506186)	Grob Tea Co (N) (89)		
Galaxy Surfact. (34) A	0.4	(540935)	GRP (106) B	0.4	(509152)
Gallant Ispat (86) B	1	(532365)	GSS Infotech (28) T	0.8	(532951)
Gallanti Metal (85) B	1	(532726)	GTL (90) B	0.6	(500160)
Gandhi Spl. Tube (85) B	1	(531308)	GTL Infra. (91) B	0.5	(532775)
Ganesh Benzopl. (22) B	1.1	(500153)	GTN Industries (94) XT	0.3	(500170)
Ganesh Housing (31) B	1	(526367)	GTPL Highway (47) B	1	(540602)
Ganesha Ecosphe. (96) B	1.2	(514167)	Gufic BioScience (70) B	1.1	(509079)

CompanyIndex

				Inspirisys (28) T		1.1	(532774)	JSW Steel (84) A		1.3	(500228)	Kothari Petroche (69) B		(532096)	Maheshwari Logi. (N) (106)									
I D F C (50) A				1.3	(532659)	Integra Engg. (92) XT		0.9	(505358)	JTEKT India (10) A		0.9	(520057)	Kothari Products (101) B		1.1	(530299)	Mahindra CIE (17) A	0.8	(532756)				
I G Petrochems (22) B				1.3	(500199)	Intellect Design (28) A		1.3	(538835)	JTL Infra (85) B		1	(534600)	Kothari Sugars (88)		(507190)		Mahindra EPC (75) B	0.7	(523754)				
I O B (11) A				1.1	(532388)	Intense Tech. (28) B		1.1	(532326)	Jubilant Food. (54) A		1.2	(533155)	Kovai Medical (56) B		0.7	(532323)	Mahindra Holiday (57) A	1	(533088)				
I O C L (80) A				0.8	(530965)	Interglobe Aviat (103) A		1.2	(539448)	Jubilant Inds. (22) B		1.5	(533320)	KPIT Technologi. (28) A		1	(542651)	Mahindra Life. (31) A	0.8	(532313)				
I R C T C (104) A				1.3	(542830)	Intl. Combustion (44) X		0.8	(505737)	Jubilant Pharm (71) A		0.6	(530019)	KRBL (53) A		0.9	(530813)	Mahindra Logis. (106) A	1	(540768)				
I R F C (52) A				0.5	(543257)	Intl. Conveyors (44) B		0.6	(509709)	Jullundur Motor (N) (10)		-		Krebs Biochem (71) B		1.2	(524518)	Maithan Alloys (59) B	0.8	(590078)				
I T D C (57) A				0.9	(532189)	Intl. Travel Hse (104) XT		1.1	(500213)	Just Dial (106) A		1.3	(535648)	Krishana Phosch. (N) (49)		-		Majestic Auto (31) X	1.1	(500267)				
ICE Make Refrig. (N) (44)				-		Intrasoft Tech. (28) B		0.8	(533181)	Jyothy Labs (65) A		0.5	(532926)	Kriti Industries (75) B		1	(526423)	Makers Labs. (72) X	0.4	(506919)				
ICICI Bank (12) A				1.3	(532174)	Inv. & Prec.Cast. (17) X		0.3	(504786)	Jyoti Resins (22) X		0.8	(514448)	Kriti Nutrients (83) X		0.5	(533210)	Mallcom (India) (97) B	1.1	(539400)				
ICICI Lombard (50) A				0.6	(540716)	Inventory Grow. (50) B		1.5	(533506)	K									Man Industries (85) B	1.1	(513269)			
ICICI Pru Life (50) A				0.9	(540133)	IOL Chemicals (70) A		0.9	(524164)	K C P (19) B		1.2	(590066)								Man Infra (31) A	1.4	(533169)	
ICICI Securities (50) A				0.7	(541179)	ION Exchange (44) A		0.9	(500214)	K E C Intl. (102) A		0.7	(532714)								Manakia (59) B	1.3	(532932)	
ICRA (106) A				0.5	(532835)	IP Rings (10) X		0.7	(523638)	K G Denim (94) X		0.9	(500239)								Manakia Alumi. (3) T	0.7	(539045)	
IDBI Bank (12) A				1.4	(500116)	Ipca Labs. (70) A		0.3	(524494)	K P R Mill Ltd (97) A		1.1	(532889)								Manakia Coated (85) T	0.5	(539046)	
IDFC First Bank (12) A				1.5	(539437)	IRB Infra.Devl. (31) A		0.9	(532947)	K.P. Energy (76) T		0.7	(539686)								Manakia Steels (85) B	1.1	(530044)	
IFB Agro Inds. (14) B				1	(507438)	Ironcl Intl. (31) A		0.6	(541956)	Kabra Extrusion (44) B		0.9	(524109)								Manali Petrochem (69) B	0.9	(500268)	
IFB Industries (36) A				0.8	(505726)	Iris Clothings (N) (97)		-		Kaira Can (62) X		0.5	(504840)								Manappuram Fin. (50) A	1	(531213)	
IFCI (52) A				1.7	(500106)	ISF (50) XT		0.3	(526859)	Kaiser Corporat. (77) X		(531780)									Mangal Credit (50) X	0.4	(505850)	
IFGL Refractori. (81) B				1.1	(540774)	ISGEC Heavy (44) A		0.7	(533033)	Kajaria Ceramics (21) A		0.8	(500233)								Mangalam Cement (18) A	1	(502157)	
Igarashi Motors (10) B				0.9	(517380)	Ishan Dyes & Ch. (38) X		1.2	(531109)	Kakatiya Cement (19) B		1.1	(500234)								Mangalam Drugs (70) B	0.8	(532637)	
IIFL Finance (50) A				0.9	(532636)	ISMT (85) T		0.3	(532479)	Kalpataru Power (102) A		0.7	(522287)								Mangalam Industr (50) XT	0.4	(537800)	
IIFL Securities (50) A				1.2	(542773)	IST (10) X		0.6	(508807)	Kalyan Jewellers (35) A		0.9	(543278)								Mangalam Organic (22) B	1.3	(514418)	
IIFL Wealth Mgt (50) A				0.5	(542772)	ITC (24) A		0.8	(500875)	Kalyani Invest. (50) B		0.9	(533302)								MANGALAM SEEDS (106) B	0.6	(539275)	
IKAB Securities (50) XT				0.2	(514238)	ITD Cem (31) A		1.3	(509496)	Kalyani Steels (85) A		1.1	(500235)								Mangalore Chem. (49) B	0.9	(530011)	
IL&FS Inv.Manag. (50) T				0.4	(511208)	ITI (91) A		0.9	(523610)	Kama Holdings (50) A		0.6	(532468)								Maral Overseas (94) B	0.9	(521018)	
Imagica. Enter. (79) B				0.9	(539056)	IUP (22) B		0.7	(507580)	Kamat Hotels (57) B		1.4	(526668)								Marathon Nextgen (31) B	0.9	(503011)	
Incredible Indus (85) T				0.8	(538665)	IZMO (28) B		0.9	(532341)	Kamdhenu (85) B		1.4	(532741)								Marico (65) A	0.5	(531642)	
Ind-Swift Labs. (70) B				0.7	(532305)	J																Marine Electric. (N) (39)	-	
Indag Rubber (106) X				0.4	(509162)	J & K Bank (12) A		1.4	(532209)	Kanani Industrie (35) T		0.7	(506184)								Marksans Pharma (71) A	1.1	(524404)	
Indbank Merchant (50) B				0.9	(511473)	J B Chem & Pharm (70) A		0.3	(506943)	Kanchi Karpooram (22) X		0.8	(538896)								Maruti Suzuki (6) A	0.8	(532500)	
Indbuil.RealEst. (31) A				1.8	(532832)	J K Cements (18) A		0.9	(532644)	Kanishk Steel (85) XT		0.1	(513456)								MAS FINANC SER (50) A	0.7	(540749)	
India Cements (19) A				1.3	(530005)	J Kumar Infra (31) A		0.9	(532940)	Kanoria Chem. (23) B		0.8	(506525)								Mastek (28) A	1.2	(523704)	
India Gelatine (22) X				0.9	(531253)	J L Morison(I) (101) X		0.4	(506522)	Kanpur Plastipa. (62) B		1.2	(507779)								Master Trust (50) XT	0.3	(511768)	
India Glycols (22) A				1.1	(500201)	Jagatiji Inds. (14) XT		0.5	(507155)	Kansai Nerolac (63) A		0.5	(500165)								Master Trust (50) XT	0.3	(511768)	
India Grid Trust (76) IF				(540565)		Jagran Prakashan (47) B		0.7	(532705)	Kapston Services (N) (106)		-									Matrimony.com (106) A	0.9	(540704)	
India Motor Part (10) B				0.5	(590065)	Jagsonpal Pharma (70) B		0.7	(507789)	Karnataka Bank (12) A		1	(532652)								Mawana Sugars (88) B	0.9	(532371)	
India Nipp.Elec. (10) B				1	(532240)	Jai Balaji Inds. (86) B		1.1	(532976)	Karur Vysya Bank (12) B		1.4	(590003)								Max Financial (50) A	0.9	(500271)	
India Power Corp (N) (76)				-		Jai Corp (75) A		1.7	(512237)	Kaveri Seed Co. (106) A		0.3	(532899)								Max Healthcare (56) A	0.5	(543220)	
India Steel (85) XT				0.2	(513361)	Jain Irrigation (75) A		1.5	(500219)	Kaya Ltd (65) B		1	(539276)								Max India Ltd (106) B	0.3	(534223)	
Indiabulls Hous. (51) A				1.4	(535789)	James Warren Tea (89) X		0.6	(538564)	KBC Global (31) B		1.1	(541161)								Max Ventures (50) B	1.2	(539940)	
Indiamart Inter. (106) A				1	(542726)	Jama Auto Inds. (10) A		1	(520051)	KCP Sugar & Inds. (88) B		1.3	(533192)								Maximus Interna. (101) B	0.3	(540401)	
Indian Acrylics (95) X				1.2	(514165)	Jasch Industries (75) X		0.9	(500220)	KDDL Ltd (106) B		0.6	(532054)								Mayur Uniquoters (75) A	1.1	(522249)	
Indian Bank (11) A				1.2	(532814)	Jay Bharat Maru. (10) B		1.1	(520066)	Keerti Indus (19) XT		0.6	(518011)								Mazagon Dock (106) A	1	(543237)	
Indian CardCloth (92) T				0.3	(509692)	Jay Shree Tea (89) B		1.1	(509715)	KEI Industries (15) A		0.7	(517569)								Mazda (44) B	0.7	(523792)	
Indian EnergyEc (106) A				1.1	(540750)	Jay Shrin (10) X		0.5	(513252)	Kellton Tech (28) B		1	(519602)								MBL Infrastr (31) B	0.9	(533152)	
Indian Hotels Co (57) A				1.3	(500850)	Jayatn Agro Org. (22) B		1.1	(524330)	Kennametal India (44) A		0.7	(505890)								Mcleod Russel (89) B	1.1	(532654)	
Indian Hume Pipe (31) B				1.1	(504741)	Jayawal Neco (17) T		0.9	(522285)	Kernex Microsys. (43) T		0.7	(532686)								McNally Bharat (45) T	0.7	(532629)	
Indian Infotech (50) XT				0.3	(509051)	Jaykay Enter. (106) X		0.4	(500306)	Kesar Enterprise (88) X		0.6	(507180)								Media Matrix (47) XT	0.1	(512267)	
Indian Metals (59) B				1.1	(533047)	Jaypee Infretech (31) B		0.7	(533207)	Kesoram Inds. (18) A		1.4	(502937)								Medicament Biotech (72) B	0.5	(531146)	
Indian Sucrose (88) X				1.1	(500319)	JBF Industries (95) T		0.2	(514034)	Kewal Kir.Cloth. (97) B		0.6	(532732)								Megafest (28) T	0.4	(532408)	
Indian Terrain (97) B				1.2	(533329)	JBM Auto (10) B		0.7	(532605)	Keynote Finan. (50) B		0.8	(512597)								Meghmani Finchee (23) B	1	(543332)	
Indian Toners (38) X				0.6	(523586)	JCT (93) XT		0.6	(500223)	KG Petrochem (97) X		0.3	(531609)								Meghmani Organi. (67) B	1	(543331)	
Indian Wood Prod (106) X				0.8	(540954)	Jeevan Scienti. (106) X		0.2	(538837)	Khadim India (58) B		1.1	(540775)								Meghmani Organi. (67) B	1	(543331)	
IndiaNivesth (50) X				0.3	(501700)	Jenburt Pharma (72) X		0.4	(524731)	Khadim Chemical (49) B		0.9	(507794)								Meghmani Organi. (67) B	1	(543331)	
Indl. Inv. (50) B				0.7	(501295)	JHS Sven.Lab. (65) B		1	(532771)	KIC Metals (17) X		0.9	(513693)								Meghmani Organi. (67) B	1	(543331)	
Indl. & Prud.Inv. (50) X				0.6	(501298)	Jindal Drilling (61) B		1	(511034)	KIFS Financial (50) XT		0.2	(535566)								Meghmani Organi. (67) B	1	(543331)	
Indo Amines (22) X				1.5	(524648)	Jindal Photo (50) B		0.3	(532624)	Kilburn Engg. (44) XT		0.5	(522101)								Meghmani Organi. (67) B	1	(543331)	
Indo Borax & Ch. (22) X				0.9	(524342)	Jindal Poly Film (62) A		0.7	(500227)	Kilitch Drugs (72) T		0.6	(524500)								Meghmani Organi. (67) B	1	(543331)	
Indo Count Inds. (94) A				1.1	(521016)	Jindal Poly Inve (50) B		0.2	(536773)	Kilpet India (67) X		0.5	(532067)								Meghmani Organi. (67) B	1	(543331)	
Indo National (37) B				0.9	(504058)	Jindal Poly Inve (50) B		0.2	(536773)	Kimia Bioscienc. (71) XT		0.2	(530313)								Meghmani Organi. (67) B	1	(543331)	
Indo Rama Synth. (95) B				1.2	(500207)	Jindal Saw (84) A		1.1	(500378)	Kinetic Engg. (10) XT		0.7	(502040)								Meghmani Organi. (67) B	1	(543331)	
Indo Tech.Trans. (39) B				0.5	(532717)	Jindal Stain. Hi (84) A		1.5	(539597)	Kingfa Science (75) B		1.2	(524019)								Meghmani Organi. (67) B	1	(543331)	
Indo Thal (Sec. 50) T				0.3	(533676)	Jindal Steel (86) A		1.4	(532286)	Kings Infra (31) XT		0.3	(530215)								Meghmani Organi. (67) B	1	(543331)	
Indoco Remedies (70) A				0.5	(532612)	Jindal Steel (86) A		1.4	(532286)	KIOL (59) B		1	(540680)								Meghmani Organi. (67) B	1	(543331)	
Indokem (38) XT				0.2	(504092)	Jindal Worldwide (97) B		0.7	(531543)	Kiran Vaypur (50) X		1.1	(537750)								Meghmani Organi. (67) B	1	(543331)	
Indostar Capital (50) A				1	(541336)	JITF Infra Logis (106) T		0.9	(540311)	Kiri Industries (38) A		0.9	(532967)								Meghmani Organi. (67) B	1	(543331)	
Indowind Energy (76) T				0.4	(532894)	JK Agri Genetec (106) X		0.6	(536493)	Kiri. Brothers (78) A		1.2	(500241)								Meghmani Organi. (67) B	1	(543331)	
Indrpr.Medical (56) B				0.9	(532150)	JK Lakshmi Chem. (18) A		0.6	(500380)	Kiri. Electric (39) B		0.6	(533193)								Meghmani Organi. (67) B	1	(543331)	
Indraprastha Gas (106) A				0.8	(532514)	JK Paper (64) A		1.2	(532162)	Kiri. Ferrous (87) A		1.1	(500245)								Meghmani Organi. (67) B	1	(543331)	
Indro Hydro (59) X				0.8	(522165)	JK Tyre & Indust (105) A		1.2	(530007)	Kiri.Pneumatic (25) A		0.6												

Morganite Crucib (81) X	0.8	(523160)	Nippon Life Ind. (50) A	1	(540767)	Peninsula Land (31) T	0.6	(503031)	R C F (49) A	1.2	(524230)	RPSG Ventures (28) A	0.7	(542333)
Moschip Tech. (28) XT	0.2	(532407)	Niraj Cement (31) B	0.8	(532986)	Pennar Industrie (85) B	1.3	(513228)	R S Software (I) (28) B	1.4	(517447)	RRIL (92) X	0.5	(531307)
Motherson Sumi (10) A	1.2	(517334)	Nirlon (31) B	0.5	(500307)	Peria Kara. Tea (N) (89)	-	-	R Systems Intl. (28) B	0.6	(532735)	RSD Finance (50) X	0.3	(539875)
Motil.Oswal.Fin. (50) A	0.9	(532892)	Nitco (21) B	0.9	(532722)	Permanent Magnet (43) X	1.2	(504132)	R&B Denims (94) B	0.5	(538119)	RSWM Ltd (94) B	0.9	(500350)
Motor & Gen Fin (50) T	0.7	(501343)	Nitin Spinners (94) T	0.9	(532698)	Persistent Sys (28) A	1	(533179)	RACL Geartech (10) X	0.7	(520073)	Rubfila Intl. (106) X	1.2	(500367)
Mphasis (28) A	1.1	(526299)	Nitta Gelatin (22) X	1.1	(506532)	Petronet LNG (106) A	0.6	(532522)	Radhe Develop. (31) X	0.4	(531273)	Ruby Mills (93) B	1.1	(503169)
MPS (77) B	0.7	(532440)	Nivaka Fashions (101) XT	(542206)	Pfizer (73) A	0.4	(500680)	Radico Khaitan (14) A	0.9	(532497)	Ruchi Infrastr. (106) T	0.7	(509020)	
MRF (105) A	0.7	(500290)	Niyogin Fintech (50) X	0.7	(538772)	PG Electroplast (43) B	1.3	(533581)	Raghuvir Synth (96) XT	0.1	(514316)	Ruchi Soya Inds. (83) B	0.7	(500368)
MRO-TEK Realty (26) B	1.2	(532376)	NLC India (76) A	0.7	(513683)	PG Foils (3) XT	1.1	(526747)	Rail Vikas (31) A	0.9	(542649)	Ruchira Papers (64) B	1.2	(532785)
Mrs Bectors (53) A	0.6	(543253)	NMDC (59) A	1	(526371)	Phoenix Mills (31) A	0.8	(503100)	Railtel Corp. (90) A	0.8	(543265)	Rudra Global (85) B	0.7	(539226)
MSP Steel & Pow. (86) B	0.9	(532650)	NOCIL (22) A	1.3	(500730)	Piccadilly Agro (14) X	0.9	(530305)	Rain Industries (101) A	1.5	(500339)	Rudrabhish. Ent. (N) (31)	-	-
MSR India (45) X	0.3	(508922)	Noida Tollbridg. (31) B	0.5	(532481)	Pidlilite Inds. (22) A	0.7	(500331)	Raj Oil Mills (83) B	0.7	(533093)	Rupa & Co (97) A	0.8	(533552)
MSTC (101) A	1.4	(542597)	North Eastn.Car. (106) B	0.9	(534615)	Pil Italica Life (75) T	1.1	(500327)	Raj Television (47) T	0.3	(532826)	Rushil Decor (106) B	1	(533470)
MTAR Technologie (44) A	1.3	(543270)	NRT Bearings (13) B	0.8	(530367)	Pilani Invest. (50) A	0.7	(539883)	Raj Bahadur Int (31) XT	0.1	(503127)	Ruttonsha Intl. (43) XT	0.3	(517035)
Mukand (85) B	0.6	(500460)	NRB Industries (24) X	0.5	(526723)	Pion. Embroider. (97) B	0.9	(514300)	Raja Chandra Int (31) XT	0.1	(503127)	S A I L (84) A	1.6	(500113)
Mukesh Babu Fin. (50) X	1.2	(530341)	NTPC (76) A	0.9	(532555)	Pioneer Distil. (14) B	0.9	(531879)	Rajapalayam Mill (94) X	1.1	(532503)	S C I (82) A	1.1	(523598)
Mukta Arts (47) B	0.6	(532357)	Nucleus Soft. (28) B	0.7	(531209)	Piramal Enterp. (70) A	1.4	(500302)	Rajesh Exports (35) A	0.7	(531500)	S P Apparels (97) B	1.2	(540048)
Multi Comm. Exc. (106) A	1	(534091)	Nureca (101) B	0.6	(543264)	Pitti Engg. (44) B	0.9	(531519)	Rajshree Sugars (88) T	0.9	(500354)	S P I C (49) B	1.4	(590030)
MultiBase India (75) XT	0.7	(526169)	NxtDigital (47) B	1	(500189)	Pix Transmission (106) X	1	(500333)	Rallis India (67) A	0.7	(500355)	S T C (101) B	1.3	(512531)
Munjal Auto Inds (10) B	1	(520059)	O N G C (61) A	0.8	(500312)	Plastiblends (I) (22) B	1.1	(523648)	Ram Info (28) X	1.2	(530951)	S V Global Mill (31) X	0.5	(535621)
Munjal Showa (10) B	0.7	(520043)	Oberoi Realty (31) A	1.3	(533273)	PMC Fincorp (50) XT	0.5	(543060)	Ram Ratna Wires (59) X	0.5	(522281)	S.A.L. Steel (86) B	0.9	(532604)
Murudesh.Ceramic (21) B	1.2	(515037)	Odyssey Tech. (28) X	0.3	(530175)	PNB Gifts (50) B	0.9	(532366)	Rama Phosphates (49) X	1	(524037)	SAB Industries (31) X	0.5	(539112)
Music Broadcast (47) B	0.5	(540366)	Oil India (61) A	0.6	(533106)	PNB Housing (51) A	1.2	(540173)	Rama Steel Tubes (85) B	0.9	(539309)	Sadbhav Engg. (31) A	1.4	(532710)
Muthoot Cap.Serv (50) B	0.8	(511766)	Oilindia Greentec (5) B	0.7	(532439)	PNC Infratech (31) A	0.8	(539150)	Ramco Inds. (20) A	0.7	(532369)	Sadbhav Infra. (31) B	1.4	(539346)
Muthoot Finance (50) A	0.9	(533398)	Om Infra (44) B	1.4	(531092)	Poddar Housing (31) B	0.9	(523628)	Ramco Systems (28) A	0.9	(532370)	Sadhana Nitro (38) XT	0.7	(506642)
N			Ommax Autos (10) B	0.9	(520021)	Poddar Pigments (22) B	1	(542570)	Ramkrishna Forg. (17) A	1.2	(532527)	Safari Inds. (60) B	0.5	(523025)
N R Agarwal Inds (64) B	0.9	(516082)	Omaxe (31) B	0.9	(532880)	Pokarna (106) B	0.8	(532486)	Ramky Infra (31) B	1.4	(533262)	Sagar Cements (19) B	0.6	(502090)
NACL Industries (67) B	0.7	(524709)	One Point One (N) (28)	-	-	Polo Queen Ind. (101) X	(540717)	Rana Sugars (88) B	1.2	(507490)	Sagardeep Alloys (N) (59)	-	-	
Naga Dhunseri (N) (50)	-	-	OnMobile Global (90) A	1.5	(532944)	Polson (38) X	0.8	(507645)	Rane (Madras) (10) B	1.2	(532661)	SagarSoft (India) (28) X	0.6	(540143)
Nagarjuna Fert. (49) B	0.8	(539917)	Onward Technolog (28) B	0.9	(517536)	Poly Medicure (56) A	0.3	(531768)	Rane Brake Lin. (10) B	0.8	(532987)	Sahyadri Industr (20) X	1	(532841)
Nahar Capital (50) B	1.4	(532952)	Optimus Infra. (101) B	1.2	(530135)	Polycab India (15) A	0.9	(542652)	Rane Engine Val. (10) B	0.8	(532988)	Saint-Gob. Sekur (55) X	0.9	(515043)
Nahar Indl. Ent. (94) B	1.2	(519136)	Orchid Pharma (71) B	0.7	(524372)	Polyplex Corp. (62) A	0.8	(524051)	Rane Holdings (50) B	0.8	(505800)	Sakar Healthcare (N) (70)	-	-
Nahar Poly (62) B	1.7	(523391)	Oricon Enterpris (62) B	0.9	(513121)	Pondy Oxides (22) X	1.2	(532626)	Ratnamani Metals (85) A	0.3	(520111)	Saksoft (28) B	1.1	(590051)
Nahar Spinning (97) T	0.6	(500296)	Orient Abrasives (1) B	1	(504879)	Ponni Sug.Erode (88) B	0.8	(532460)	RattanIndia Ent (76) B	1	(534597)	Sakthi Finance (50) XT	0.1	(511066)
Nalwa Sons Invst (50) B	0.9	(532256)	Orient Bell (21) B	1.2	(530365)	Pooja Entertain (47) XT	0.6	(532011)	Rattania India Pow. (76) T	0.6	(533122)	Sakthi Sugars (88) T	0.8	(507315)
Nandan Denim (97) B	0.7	(532641)	Orient Cement (19) A	1.1	(535754)	Poonawalla Fin (50) A	0.8	(524000)	Ravinder Heights (31) B	0.8	(543251)	Sakuma Exports (101) B	1.3	(532713)
Narayana Hrudaya (56) A	0.5	(539551)	Orient Green (76) T	0.7	(533263)	Power Fin.Corp. (52) A	0.9	(532810)	Ravindra Energy (101) X	0.3	(504341)	Salasar Techno (85) B	1.3	(540642)
Narbada Gems (35) X	0.6	(519455)	Orient Paper (64) B	1.3	(502420)	Power Grid Corp. (76) A	0.6	(532898)	Raymond (97) A	1.1	(500330)	Salona Cotspin (94) B	1.2	(590056)
Narmada Gelatine (22) X	0.7	(526739)	Orient Aromat. (22) B	0.9	(500078)	PPAP Automotive (10) B	0.9	(539302)	RBL Bank (12) A	1.7	(540065)	Salzer Electron. (39) B	1.2	(517059)
Natco Pharma (70) A	0.5	(524816)	Oriental Carbon (22) B	0.7	(506579)	Prabhat Tech. (91) B	0.4	(540027)	RDB Rasayans (95) X	1.6	(533608)	Sambandam Spg. (94) X	0.8	(521240)
Nath Bio-Genes (106) B	0.9	(537291)	Oriental Hotels (57) B	1.3	(500314)	Pradeep Metals (17) X	0.7	(513532)	REC Ltd (52) A	0.9	(532955)	Sambhaav Media (47) T	0.2	(511630)
Nath Industries (64) X	0.8	(502587)	Oriental Rail (106) X	0.5	(531859)	Praj Industries (44) A	1.2	(522205)	Rel. Chemotex (99) X	1.3	(503162)	Samkr Pistons (10) X	1	(520075)
National Standar (31) XT	0.2	(504882)	Orissa Minerals (59) B	1.1	(590086)	Prajay Engineers (31) T	1.1	(531746)	Rel. Indl. Infra (45) A	1.6	(523445)	Samrat Pharma (71) X	0.4	(530125)
Natl. Aluminium (3) A	1.6	(532234)	Oswal Agro Mills (50) B	0.8	(500317)	Prakash Industri (85) A	1.5	(506022)	Relaxo Footwear (58) A	0.5	(530517)	Sanctos Trans (106) X	0.6	(532116)
Natl. Gen. Inds. (85) XT	0.3	(531651)	Oswal Green Tech (50) B	1.2	(539290)	Prakash Pipes (75) B	1.3	(542684)	Reliance Capital (50) B	0.9	(500111)	Sandesh (77) B	0.6	(526725)
Natl. Peroxide (22) B	1	(500298)	P & G Health Ltd (73) A	0.3	(500126)	Prakash Steelage (85) B	0.5	(533239)	Reliance Communi (90) T	1.1	(532712)	Sandhar Tech (10) B	0.9	(541163)
Natl.Fertilizer (49) A	1.1	(532630)	P & G Hygiene (66) A	0.3	(500459)	Prakash Woollen (97) X	1.1	(531437)	Reliance Home (51) T	0.6	(540709)	Sandur Manganesee (59) B	1	(504918)
Natural Capsules (70) XT	0.7	(524654)	P I Industries (67) A	0.8	(523642)	Prataap Snacks (52) B	0.5	(540724)	Reliance Industr (80) A	1.1	(500325)	Sangam India (99) B	1.1	(514234)
Nava Bharat Vent (108) A	0.8	(513023)	Pacific Inds (106) X	0.7	(523483)	Praveg Comm. (106) X	0.4	(531637)	Reliance Infra. (45) B	0.8	(500390)	Sanghi Industrie (18) B	1.2	(526521)
Navin Fluor.Intl. (22) A	1.1	(532504)	Page Industries (97) A	0.9	(532827)	Prec. Wires (I) (59) T	0.6	(523539)	Reliance Power (76) A	0.8	(532939)	Sanghi Movers (45) B	1	(530073)
Navkar Corporat. (106) B	1.2	(539332)	Paisalo Digital (50) A	1	(532900)	Precision Camshf (10) B	1.3	(539636)	Religear Enterp. (50) A	1.2	(532915)	Sanmit Infra (31) X	0.5	(532435)
Navneet Educ. (77) A	0.5	(508989)	Palash Securi. (50) T	0.5	(540648)	Prem. Explosives (22) B	0.4	(526247)	Remsons Ind (10) B	1	(530919)	Sanofi India (73) A	0.2	(500674)
Nazara Technolo. (28) B	1.2	(543280)	Palred Technolog (28) T	0.5	(532521)	Premco Global (96) X	0.6	(530331)	Renaiss. Global (35) B	0.6	(532923)	Sar Auto Prod. (10) X	0.5	(538992)
NBCC (31) A	1.5	(534309)	Pan India Corpor (50) XT	0.3	(511525)	Premier Polyfilm (75) B	0.8	(514354)	Repro Home Fin (51) A	1	(535322)	Saraswati Commer (50) X	0.1	(512020)
NBI Indl. Fin. (N) (50)	-	-	Panacea Biotech (70) B	0.6	(531349)	Pressman Adv. (106) B	1.1	(509077)	Repro India (77) B	0.9	(532687)	Sarda Energy (85) B	1	(504614)
NCC (31) A	1.2	(500294)	Panama Petrochem (69) B	1.3	(524820)	Prestige Estates (31) A	1.1	(533274)	Resonance Spec. (22) X	1.3	(524218)	Saregama India (47) T	1.1	(532163)
NCL Industries (19) A	0.7	(502168)	Panasonic Carbon (40) X	0.9	(508941)	Pricol Ltd (10) A	1.4	(540293)	Responsive Ind (75) A	0.7	(505509)	Sarla Performanc (99) B	1.2	(526885)
NCL Res. & Finl. (50) XT	0.6	(505057)	Panasonic Energy (37) X	1.1	(504093)	Prima Plastics (75) X	0.8	(530589)	Restaurant Brand (57) A	0.9	(543248)	Sasken Technol. (28) A	0.8	(532663)
NDR Auto Compon. (10) B	0.8	(543214)	Pancho. Organics (71) X	0.6	(531726)	Prime Focus (47) B	0.7	(532748)	Revathi Equipmnt (25) B	0.9	(505368)	Sastisundar Ven. (50) B	0.9	(533259)
NDTV (47) B	0.1	(532529)	Panchmahal Steel (85) X	0.9	(513511)	Prime Securities (50) B	1.4	(500337)	Rexnord Electr. (39) X	0.9	(531888)	Sat Industries (101) X	0.7	(511076)
Nectar Lifesci. (71) B	0.9	(532649)	Panorama Studios (47) XT	(539469)	Prince Pipes (75) A	0.9	(542907)	RHI Magnesita (81) A	0.5	(534076)	Satia Industries (64) B	1	(539201)	
Neelamalai Agro (89) X	0.4	(508670)	Parag Milk Foods (53) A	1	(539889)	Prism Johnson (18) A	0.8	(500338)	Rico Auto Inds (10) B	1.1	(520008)	Satin Creditcare (50) T	1	(539404)
Nelcast (17) B	1	(532864)	Paramount Comm. (15) T	1.2	(505555)	Prismx Global (101) X	0.5	(501314)	Riddhi Corporate (106) T	(540590)	Saumya Cons (50) X	0.4	(539218)	
NELCO (91) A	1.1	(504112)	Parnax Lab (70) XT	0.6	(506128)	Pritika Auto (10) B	0.7	(539359)	Riddhi Siddhi Gi (101) X	1	(524480)	Saurashtra Cem. (18) X	1	(502175)
Neogen Chemicals (22) B	0.9	(542665)	Parsvnath Devl. (31) T	0.6	(532780)	Privi Speci. (22) A	0.6	(530117)	Rishiroop (106) X	0.9	(526492)	Savita Oil Tech (69) B	0.8	(524667)
NESCO (106) A	0.5	(505355)	Parvati Sweetner (88) XT	0.1	(541347)	Prozone Intu (31) T	0.7	(534675)	Rites (45) A	0.5	(541556)	Sayaji Hotels (57) XT	0.3	(523710)
Nestle India (54) A	0.4	(500790)	Pasupati Acrylon (95) B	1.3	(500456)	PSP Projects (31) B	0.9	(540544)	RKEC Projects (N) (31)	-	-	Sayaji Industr (106) X	1.1	(540728)
Nettlinx (90) X	(511658)		Patel Engineerin (31) T	1.1	(531120)	PTC Industries (17) T	0.7	(539006)	Rohit Ferro Tech (59) T	0.7	(532731)	SBEI Sugar (88) XT	0.4	(532102)
Netw.rk.18 Media (106) A	1.3	(532798)	Patels Airtemp (44) X	0.7	(517417)	PTL Enterprises (106) B	0.8	(509220)	Rossari Biotech (22) A	0.7	(543213)	SBI Cards (50) A	1	(543066)
Neuland Labs. (71) A	0.4	(524558)	Paul Merchants (50) X	0.7	(539113)	Pudumjee Paper (64) B	1.2	(539785)	Rossell India (89) B	0.6	(533168)	SBI Life Insuran (50) A	0.8	(540719)
New India Assura (50) A	0.6	(540769)	Paushak (67) A	0.8	(532742)	Pun. & Sind Bank (11) B	1	(533295)	Roto Pumps (78) X	0.2	(517500)	Scan Steels (85) X	0.9	(511672)
Newgen Software (28) A	0.9	(540900)	PBML Polytex (94) X	1.3	(514087)	Punjab Alkalies (23) X	0.6	(506852)	Route Mobile (28) A	1.1	(543228)	Scanpoint Geoma (28) X	0.4	(526544)
NGL Fine Chem (71) B	0.6	(524774)	PC Jeweller (35) B	1.1	(534809)	Punjab Chemicals (22) A	0.9	(506618)	Royal Orch.Hotel (57) B	1.1	(532699)	Schaeffler India (13) A	0.6	(505790)
NHPC Ltd (76) A	0.7	(533098)	PCB Ltd (22) A	1.1	(506590)	Punjab Natl.Bank (11) A	1							

SecureKloud Tech (28) B	1.3	(512161)	SJVN (76) A	0.7	(533206)	Suraj Industries (83) XT	0.6	(526211)	Thinkink Picture (47) B	0.3	(539310)	V I P Inds. (60) A	0.9	(507880)
SEL Mfg. Co (94) T		(532886)	SKF India (13) A	0.5	(500472)	Surana Solar (39) T	0.5	(533298)	Thirumalai Chem. (22) A	1.6	(500412)	V-Guard Industri (39) A	0.6	(532953)
Selan Expl. Tech (61) B	0.9	(530075)	Skpper (44) B	1	(538562)	Surana Telecom (109) T	0.7	(517530)	Thomas Cook (I) (104) A	1	(500413)	V-Mart Retail (101) A	0.8	(534976)
Sequent Scien. (71) A	1.1	(512529)	SKM Egg Prod. (53) B	1.3	(532143)	Surat Textile (95) XT	0.5	(530185)	Thyrocare Tech. (56) A	0.2	(539871)	V2 Retail (97) B	1	(532867)
Seshasayee Paper (64) B	0.8	(502450)	Smartlink Hold. (50) B	0.7	(532419)	Surya Roshni (84) A	1.1	(500336)	Tide Water Oil (22) B	0.6	(590005)	Va Tech Wabag (44) A	1	(533269)
Setco Automotive (10) B	0.7	(505075)	SMC Global Sec. (50) B	0.8	(543263)	Suryalak. Cott. (94) B	0.7	(521200)	Tiger Logistics (106) XT	1.1	(536264)	Vaarad Ventures (50) X	0.8	(532320)
Sh. Ajit Pulp (64) X	0.8	(538795)	SML ISUZU (5) B	0.9	(505192)	Suryalata Spg. (99) X	1	(514138)	TIL (44) B	1	(505196)	Vadial Interpr. (101) XT		(519152)
Sh. Bajrang Ali. (85) X	0.4	(526981)	Smruthi Organic (71) X	0.4	(540686)	Suryoday Small (12) A	0.5	(543279)	Tilak Ventures (101) X	0.3	(503663)	Vadial Inds. (53) B	0.6	(519156)
Sh. Digvijay Cem (18) B	1	(502180)	SMS Lifesciences (70) B	0.8	(540679)	Suttlej Textiles (94) B	1.4	(532782)	Tilaknagar Inds. (14) B	0.5	(507205)	Vaibhav Global (35) A	1	(532156)
Sh. Dinesh Mills (97) X	0.4	(503804)	SMS Pharma. (71) B	0.7	(532815)	Suumaya Indust. (N) (101)	-		Time Technoplast (75) A	0.8	(532856)	Vakrangee (29) A	0.9	(511431)
Sh. Jagdamba Pol (62) X	0.8	(512453)	SNL Bearings (13) X	0.6	(505827)	Suven Life Scie. (71) B	1.1	(530239)	Timex Group (106) X	1.4	(500414)	Valiant Organics (22) A	0.9	(540145)
Sh. Rama Multi. (62) T	0.9	(532310)	Snowman Logistic (106) B	1	(538635)	Suven Pharma (70) A	0.6	(543064)	Timken India (13) A	0.5	(522113)	Vardhaman Acrylic (N) (95)		
Sh.Global Trad. (101) XT		(512463)	Sobha (31) A	1.3	(532784)	Suvidha Info. (106) B	0.7	(543281)	Tinna Rubber (101) X	0.7	(530475)	Vardhman Food. (50) B	0.8	(500439)
Sh.Pushkar Chem. (38) B	1.4	(539334)	Softsol India (28) X	0.3	(532344)	Suyog Telematics (102) B	(537259)		Tinplate Co. (59) A	1.6	(504966)	Vardhman Special (85) B	1.2	(534392)
Sh.Renuka Sugar (88) A	1.2	(532670)	Solar Industries (22) A	0.8	(532725)	Suzlon Energy (39) A	0.9	(532667)	Tips Industries (47) T	0.9	(532375)	Vardhman Textile (94) A	1	(502986)
Shah Alloys (85) B	0.1	(513436)	Solara Active (70) A	0.2	(541540)	SVC Industries (69) XT	0.5	(524488)	Tirupati Forge (N) (17)	-		Variman Global (31) XT	0.4	(540570)
Shahlon Silk (97) X	0.5	(542862)	Som Distilleries (14) B	1	(507514)	SVP Global (99) B	1.1	(505590)	Titagarh Wagons (44) B	1.3	(532966)	Varroc Engineer (10) A	1.1	(541578)
Shaily Engineer. (75) B	0.6	(501423)	Somany Ceramics (21) A	0.9	(531548)	Swan Energy (97) A	0.6	(503310)	Titan Biotech (70) X	0.6	(524717)	Varun Beverages (53) A	0.6	(540180)
Shakti Pumps (78) A	1.1	(531431)	Somany Home Inn. (101) A	1	(542905)	Swaraaj Engines (46) A	0.4	(500407)	Titan Company (35) A	1	(500114)	Vascon Engineers (31) B	1.5	(533156)
Shalby (56) B	1	(540797)	Sonata Software (28) A	0.7	(532221)	Sweet Energy (39) T	0.8	(532051)	Tokyo Plast Intl (75) B	0.6	(500418)	Vedanta (59) A	1.2	(500295)
Shalibhadra Fin. (50) X	0.8	(511754)	SORIL Infra (106) B	1.5	(532679)	Swiss Military (50) XT	0.2	(523558)	Torrent Pharma. (70) A	0.5	(500420)	Vedavaag Systems (28) X	1.3	(533056)
Shalimar Paints (63) B	0.8	(509874)	South Ind.Bank (12) A	0.7	(532218)	Symphony (36) A	0.8	(517385)	Torrent Power (76) A	0.9	(532779)	Vegetable Prod. (106) XT		(539132)
Shalimar Prod. (47) X		(512499)	South West Pinn. (N) (59)	-		Syncom Formul. (72) X	0.8	(524470)	Total Transport (N) (106)	-		Veljan Denison (44) X	1.1	(505232)
Shankar Lal Ram. (101) B	0.3	(542232)	Spacenet Enterpr (N) (28)	-		Syngene Intl. (70) A	0.5	(539268)	Touchwood Enter. (N) (106)	-		Yenky's (India) (106) A	0.9	(532361)
Shankara Build. (101) A	1.1	(540425)	Spandana Spport (50) A	1.4	(542759)	Systematix Corp. (50) X	0.7	(526506)	Tour. Fin. Corp. (52) B	1.1	(526650)	Venus Remedies (72) B	0.8	(526953)
Shanthi Gears (10) B	1	(522034)	SPARC (106) A	1.2	(532872)	T					Veritas (India) (101) XT	0.1	(512229)	
Shanti Educat. (106) T	0.2	(539921)	Specialty Rest. (57) B	1.1	(534425)						T B Z (35) B	1.1	(534369)	Vertoz Advertis. (N) (106)
Sharat Industrie (4) XT	0.5	(519397)	Spel Semiconduct (43) XT	0.6	(517166)	T N Newsprint (64) A	1.1	(531426)	Transpek Inds. (22) B	0.9	(506687)	Vesuvius India (81) A	0.4	(520113)
Sharda Cropchem (67) A	0.6	(538666)	Spencer's Retail (101) B	1.3	(542337)	T N Petro Prod. (22) A	1.2	(500777)	Transport Corp. (106) A	1	(532349)	Veto Switchgears (39) B	1.2	(539331)
Sharda Motor (10) B	0.6	(535602)	SpiceJet (103) A	1.1	(500285)	T R I L (39) B	1.3	(532928)	Trejehara Solutio (28) B	0.6	(542233)	Vibrant Glo. Cap (50) T	0.2	(538732)
Shardul Sec. (50) X	0.5	(512393)	SPL Industries (97) B	1.4	(532651)	T T (97) B	1.2	(514142)	Trent (101) A	1	(500251)	Vidhi Specialty (38) B	0.9	(531717)
Share India Sec. (50) B	1	(540725)	SPML Infra (31) T	0.7	(500402)	T.V. Today Netw. (47) A	0.6	(532515)	Trescon (106) X	1	(532159)	Vijay Solvex (83) XT	0.3	(531069)
Sharp India (42) X	0.4	(523449)	Sportking India (99) T	0.6	(539221)	TAAL Enterprises (103) X	0.9	(539956)	TRF (44) B	1	(505854)	Vikas Ecotech (75) T	0.4	(530961)
Sheela Foam (100) A	0.7	(540203)	Sr.Rayala.Hypo (22) B	1.5	(532824)	TajGVK Hotels (57) B	0.8	(532390)	Trident (97) T	0.8	(521064)	Vikas Lifecare (101) T	0.6	(542655)
Shemaroo Entert. (47) B	1.3	(538685)	Sreelathers (58) B	0.8	(535601)	Take Solutions (28) B	0.9	(532890)	Trigyn Techno. (28) B	1.6	(517562)	Vikas Proppant (106) T	0.8	(531518)
Shilchar Tech. (39) X	1.1	(531201)	SREI Infra. Fin. (50) B	0.8	(523756)	Talbro's Auto. (10) B	0.9	(505160)	Triton Valves (10) X	0.6	(505978)	Vikram Thermo (70) X	0.6	(530479)
Shilpa Medicare (71) A	1	(530549)	SRF (22) A	1.1	(503806)	Talbro's Engg. (10) X	0.7	(538987)	Triveni.Engg.Ind. (88) A	1.1	(532356)	Vimta Labs (106) B	0.6	(524394)
Shish Industries (75) B		(540693)	SRG Housing (51) X	0.7	(534680)	Taneja Aerospace (44) XT	0.5	(522229)	Triveni Turbine (39) A	1.1	(533655)	Vinati Organics (22) A	0.5	(524200)
Shiva Cement (19) X	1.1	(532323)	St Bk of India (11) A	1.3	(500112)	Tanfacs Inds. (22) X	0.8	(506854)	Triveni Healthcare (70) B	0.7	(507747)	Vindhya Telelink (16) A	1.1	(517015)
Shiva Global (49) X	0.8	(530433)	Standard Inds. (101) T	0.5	(530017)	Tanfac Inds. (22) X	0.8	(506854)	TTK Prestige (36) A	0.5	(517506)	Vintage Coffee (101) X	0.3	(538920)
Shiva Mills (99) B	0.6	(540961)	Star Cement (18) A	0.4	(540575)	Tanla Platforms (28) A	0.9	(532790)	Tube Investments (33) A	1	(540762)	Vinyl Chemicals (101) B	1.1	(524129)
Shiva Teyarn (94) B	0.8	(511108)	Star Housing Fin (51) T	0.4	(539017)	TARC Ltd (31) B	1.2	(543249)	Tuticorin Alkali (23) XT	0.4	(506808)	VIP Clothing (97) T	0.9	(532613)
Shivalik Bimetal (43) B	1.2	(513097)	Star Paper Mills (64) B	1	(516022)	Tarmat (31) B	1.3	(532869)	TV18 Broadcast (47) A	1.4	(532800)	Vipul Ltd (31) B	0.8	(511726)
Shivalik Rasayan (67) B	0.9	(539148)	Startech Fin. (50) X	0.5	(512381)	Tasty Bite Eat. (53) A	0.6	(519091)	TVS Elec. (26) B	1.2	(532513)	Vipul Organics (38) X	1.2	(530627)
Shivam Autotech (10) B	0.9	(532776)	Steel City Sec. (N) (50)	-		Tata Chemicals (22) A	1.4	(500770)	TVS Motor Co. (9) A	0.8	(532343)	Virinch (28) XT	1.2	(532372)
Shoppers Stop (97) A	1.1	(532638)	Steel Exchange (101) T	0.7	(534748)	Tata Coffee (89) A	1.2	(532301)	TVS Srichakra (105) A	0.7	(509243)	Visa Steel (85) B	0.6	(532721)
Shree Cement (18) A	1	(500387)	Steel Str. Wheel (10) B	1	(513262)	Tata Comm (90) A	0.9	(500483)	Tyche Industries (22) X	0.9	(532384)	U		
Shree Ganesh Bio (70) X	0.5	(539470)	Steelcast (17) B	0.7	(513517)	Tata Consumer (89) A	0.8	(500800)	U. Y. Fincorp (50) X	1	(530579)			
Shree Ganesh Rem (70) B	1.1	(540737)	STEL Holdings (50) B	1.1	(533316)	Tata Elxsi (28) A	0.7	(500408)	Ucal Fuel Sys. (10) B	1.2	(500464)	Vishal Fabrics (96) B	0.9	(538598)
Shree Ram Proti. (N) (83)	-		Sterling & Wils. (45) A	0.9	(542760)	Tata Inv.Corp. (50) A	0.8	(501301)	UCO Bank (11) A	0.8	(532505)	Vishnu Chemicals (22) T	0.6	(516072)
Shree Rama News. (64) B	1.3	(500356)	Sterling Tools (48) B	0.9	(530759)	Tata Metaliks (87) A	1	(513434)	Udaipur Cement (18) B	1.1	(530131)	Vishwaraj Sugar (88) B	0.3	(542852)
Shrenik (N) (101)	-		Sterlite Tech. (16) A	1.1	(532374)	Tata Motors (5) A	1.7	(500570)	Uday Jewellery (35) X	0.5	(539518)	VJVM Fats (106) B	0.9	(532660)
Shreyans Inds. (64) B	1.2	(516016)	Steele Kraft (36) A	0.7	(543260)	Tata Power Co. (76) A	1.4	(500400)	Uflex (62) A	0.7	(500148)	VITF Eduservices (107) XT		(509026)
Shreyas Shipping (82) B	1	(520515)	Stovec Inds. (92) X	0.5	(504959)	Tata Steel (84) A	1.4	(500470)	UFO Moviez (47) B	1	(539141)	VLS Finance (50) B	1	(511333)
Shri Keshav (19) X	0.2	(520977)	Strides Pharma (70) A	1.1	(532531)	Tata Tele. Mah. (90) T	0.4	(532371)	Ugar Sugar Works (88) B	0.9	(530363)	Vodafone Idea (90) A	1.2	(532822)
Shri Krishna (31) XT	0.2	(531080)	Stylam Industrie (106) B	0.6	(526951)	Tayo Rolls (17) XT	0.8	(504961)	Ugro Capital (50) B	0.6	(511742)	Voith Paper (97) X	0.5	(521222)
Shri.City Union. (50) A	1.1	(532498)	Subex (28) A	1.1	(532348)	TCI Developers (31) B	0.5	(533393)	Ujaas Energy (39) T	0.4	(533644)	Volt.Transform. (39) B	0.6	(532757)
Shriram AMC (50) X	0.3	(531359)	Suabros (10) A	0.8	(517168)	TCI Express (32) A	0.9	(540212)	Ujivan Fin.Ser. (50) A	0.8	(539874)	Volta (2) A	0.8	(500575)
Shriram EPC (45) B	0.6	(532945)	Sudarshan Chem. (38) A	0.8	(506655)	TCI Industries (106) X	0.5	(532262)	Ujjivan Small (12) A	0.9	(542904)	VRL Logistics (106) A	1.1	(539118)
Shriram Pistons (N) (10)	-		Suditi Industrie (97) XT	(521113)		TCNS Clothing Co (97) A	0.6	(541700)	Ultracab India (15) B		(538706)	VST Industries (24) A	0.4	(509966)
Shriram Trans. (50) A	1.5	(511218)	Sukhjait Starch (106) X	0.9	(524542)	TCPL Packaging (62) B	0.8	(523301)	Ultramarine Pig. (38) B	0.7	(506685)	VST Tiil. Tract. (7) A	0.6	(531266)
Shristi Infra (31) X	0.5	(511411)	Sumeet Industrie (95) B	0.2	(514211)	TCS (27) A	0.7	(532540)	Umang Dairies (53) B	1	(500231)	VTM (96) X	1	(532893)
Shyam Century (59) B	0.6	(539252)	Sumitomo Chemi. (67) A	0.8	(542920)	TD Power Systems (39) B	1.1	(533553)	Uni Abex Alloy (17) X	0.6	(504605)	Waaree Renewab. (76) X	0.8	(534618)
Shyam Metals (85) B	1	(543299)	Summit Securitie (50) B	1	(533306)	Team Lease Serv. (106) A	0.7	(539658)	Unichem Labs. (70) A	0.4	(506690)	WABCO India (10) A	0.5	(533023)
Sicagen India (101) XT	0.9	(533014)	Sun Pharma.Inds. (70) A	0.7	(524715)	Tech Mahindra (27) A	1	(532755)	Union Bank (I) (11) A	1.3	(532477)	Walchan. Inds. (44) B	1	(507410)
Sical Logistics (106) T	0.9	(520086)	Sun TV Network (47) A	0.8	(532733)	Techno Elec.Engg (45) A	0.7	(542141)	Uniphos Enter. (101) B	1.1	(500429)	Wanbury (71) T	0.8	(524212)
Siemens (39) A	0.9	(500550)	Sundaram Brake (10) B	0.9	(590072)	Technocraf.Inds. (85) B	1.3	(532804)	United Breweries (14) A	0.9	(532478)	Wardwizard Inno. (9) B	1	(538970)
Signet Industries (101) B	0.9	(512131)	Sundaram Clayton (10) A	0.6	(520056)	Technivision Ven. (28) XT	0.1	(501421)	United Drilling (44) B	0.9	(522014)	Warren Tea (89) X	0.7	(508494)
Sika Interplant (44) X	0.3	(523606)	Sundaram Fin.Hol (N) (50)	-		Texmaco Rail (44) B	1.2	(533326)						

V		
V I P Inds. (60) A	0.9	(507880)
V-Guard Industri (39) A	0.6	(532953)
V-Mart Retail (101) A	0.8	(534976)
V2 Retail (97) B	1	(532867)
Va Tech Wabag (44) A	1	(533269)
Vaadard Ventures (50) X	0.8	(532320)
Vadilal Enterp. (101) XT		(519152)
Vadilal Inds. (53) B	0.6	(519156)
Vaibhav Global (35) A	1	(532156)
Vakrangee (29) A	0.9	(511431)
Valiant Organics (22) A	0.9	(540145)
Vardhman Acrylic (N) (95)	-	
Vardhman Hold. (50) B	0.8	(500439)
Vardhman Special (85) B	1.2	(534392)
Vardhman Textile (94) A	1	(502986)
Variman Global (31) XT	0.4	(540570)
Varroc Engineer (10) A	1.1	(541578)
Varun Beverages (53) A	0.6	(540180)
Vascon Engineers (31) B	1.5	(533156)
Vedanta (59) A	1.2	(500295)
Vedavaag Systems (28) X	1.3	(533056)
Vegetable Prod. (106) XT		(539132)
Veljan Denison (44) X	1.1	(505232)
Venky's (India) (106) A	0.9	(532611)
Venus Remedies (72) B	0.8	(526953)
Vertus (India) (101) XT	0.1	(512229)
Verito Advertis. (N) (106)	-	
Vesuvius India (81) A	0.4	(520113)
Veto Switchgears (39) B	1.2	(539331)
Vibrant Glo. Cap (50) T	0.2	(538732)
Vijay Speciality (38) B	0.9	(531717)
Vidyal Solvex (83) XT	0.3	(531069)
Vikas Ecotech (75) T	0.4	(530961)
Vikas Lifecare (101) T	0.6	(542655)
Vikas Proppant (106) T	0.8	(531518)
Vikram Thermco (70) X	0.6	(534077)
Vimta Labs (106) B	0.6	(524394)
Vinati Organics (22) A	0.5	(524200)
Vindhya Telelink (16) A	1.1	(517015)
Vintage Coffee (101) X	0.3	(538920)
Vinyl Chemicals (101) B	1.1	(524129)
Vip Clothing (97) T	0.9	(532613)
Vipul Ltd (31) B	0.8	(511726)
Vipul Organics (38) X	1.2	(530627)
Virinchi (28) XT	1.2	(532372)
Visa Steel (85) B	0.6	(532721)
Visaka Industrie (20) B	1	(509055)
Vishesh Infotech. (28) T	0.4	(532411)
Vishal Fabrics (96) B	0.9	(535898)
Vishnu Chemicals (22) T	0.6	(516072)
Vishwaraj Sugar (88) B	0.3	(542852)
Vivedam Labs. (70) B	0.9	(532660)
VJTF Edeservices (106) XT		(509026)
VLS Finance (50) B	1	(511333)
Vodafone Idea (90) A	1.2	(532822)
Voith Paper (97) X	0.5	(522122)
Volvo.Transform. (39) B	0.6	(532575)
Volta2 (2) A	0.8	(500575)
VRL Logistics (106) A	1.1	(539118)
VST Industries (24) A	0.4	(509966)
VST Tilt. Tract. (7) A	0.6	(531266)
VTM (96) X	1	(532893)
W		
Waaree Renewab. (76) X	0.8	(534618)
WABCO India (10) A	0.5	(533023)
Walchain. Inds. (44) B	1	(507410)
Wanbury (71) T	0.8	(524212)
Wardwizard Inno. (9) B	1	(538970)
Warren Tea (89) X	0.7	(508494)
Waterbase (4) B	0.9	(532660)
Wealth First Por (N) (50)	-	
Websol Energy (39) B	0.9	(517498)
Weizmann (96) B	0.4	(523011)
Welspun Corp (85) A	1.2	(532144)
Welspun Enterp (31) A	1	(532553)
Welspun India (97) A	1.1	(514162)
Welspun Investme (50) B	1	(533252)
Welspun Special. (85) X	1.2	(500365)
Wendt India (1) B	0.5	(505412)
WEP Solutions (26) XT	0.7	(532373)
West Coast Paper (64) A	1.4	(500444)

CompanyIndex

Westlife Develop (57) A 0.6 (505533)	Wonderla Holiday (79) B 0.8 (538268)	Y	Z	Zensar Tech. (28) A 1.2 (504067)
Wheels India (10) B 0.9 (590073)	Worth Peripheral (N) (64) -	Yaari Digital (101) B 1.3 (533520)	Z F Steering (10) X 0.7 (505163)	Zim Laboratories (72) X 0.7 (541400)
Whirlpool India (36) A 0.5 (500238)	WPIL (78) X 0.8 (505872)	Yamini Invest (50) XT 0.1 (511012)	Zeal Aqua (4) B 0.5 (539963)	Zodiac Cloth. Co (97) B 1 (521163)
Wim Plast (75) X 0.8 (526586)	X	Yamuna Syndicate (101) X0.2 (540980)	Zee Entertainmen (47) A 1.2 (505537)	Zodiac Vent. (106) XT 0.3 (503641)
Windsor Machines (44) B 0.9 (522029)	Xchanging Sol. (28) B 1.2 (532616)	Yash Pakka (64) X 0.8 (516030)	Zee Learn (30) B 0.9 (533287)	Zota Health Care (N) (70) -
Winsome Textile (99) B 0.2 (514470)	Xelpmoc Design (28) B 0.7 (542367)	Yasho Industries (22) T 0.9 (541167)	Zee Media (47) B 0.9 (532794)	Zuari Agro Chem. (49) B 1.2 (534742)
Wipro (27) A 1 (507685)	XPRO India (75) T 0.8 (590013)	Yes Bank (12) A 1.1 (532648)	Zen Technologies (28) B 1 (533339)	Zuari Global (31) B 0.6 (500780)
Wockhardt (70) A 1.1 (532300)	XT Global Infot. (28) X 1.2 (531225)	Yuken India (44) B 0.5 (522108)	Zenotech Lab. (72) XT 0.5 (532039)	Zydus Wellness (53) A 0.4 (531335)

Bulletin

BOOK CLOSURES & RECORD DATES

Company	Dt. of Cl, Rec. Dt.	Purpose	Company	Dt. of Cl, Rec. Dt.	Purpose
KM Sugar Mills	18.03 to 24.03	EGM	PG Foils	05.03 to 11.03	EGM

FORTHCOMING BOARD MEETINGS

Date	Company	Purpose	Company	Dt. of Cl, Rec. Dt.	Purpose
05/03/2022	AVG Logistics	Rslts	07/03/2022	Sun TV Network	Div
05/03/2022	Shriram Trans.	Div	08/03/2022	Shri.City Union.	Div
05/03/2022	TVS Elec.	Div	10/03/2022	BCL Industries	Div
07/03/2022	Metro Brands	Div	12/03/2022	Modern Steels	Rslts
07/03/2022	NLC India	Div			

RIGHTS / BONUS / STOCK SPLIT ANNOUNCEMENTS

Company	Ratio	Company	Ratio
STOCK SPLIT		BONUS	
7NR Retail Ltd	1 : 10	Ducon Tech	1 : 10
Baid Leasing	1 : 5	Gian Lifecare	6 : 5
Gilada Finance	1 : 2	Gilada Finance	1 : 1
Jet Freight	1 : 2	Johnson Pharma	1 : 10
Saregama India	1 : 10		

RIGHTS / BONUS / STOCK SPLIT RECORD DATES & EX-RIGHTS / EX-BONUS / EX-STOCK SPLIT

Company	Ratio	Dt. of Cl, Rec. Dt, XR, XB, SS
RIGHTS		
ASM Technologies Ltd	1 : 10	R.D 21/03/2022 XR from 17/03/2022
BONUS		
BCL Enterprises Ltd	1 : 1	R.D.11/03/2022 XB from 10/03/2022
Brightcom Group Ltd	2 : 3	R.D.16/03/2022 XB from 15/03/2022
Deep Polymers Ltd	3 : 4	R.D.09/03/2022 XB from 08/03/2022
Vishal Fabrics Ltd	2 : 1	R.D.11/03/2022 XB from 10/03/2022
STOCK SPLIT		
BCL Enterprises Ltd	1 : 10	R.D.11/03/2022 SS from 10/03/2022
DRC Systems India Ltd	1 : 10	R.D.17/03/2022 SS from 16/03/2022
Nouveau Global Ventures Ltd	1 : 10	R.D.08/03/2022 SS from 07/03/2022

Archive of Ideas

The following is the list of companies covered under Stock Watch and Capitaline Corner in the last 52 fortnights. Whenever any new company enters the list, the oldest one in the list automatically gets dropped. Thus dropping of any company from this list does not indicate any change in fundamentals or potential of the company. New entrants are not necessarily better than the companies they are replacing.

COMPANY	IND. NO.	PRICE (Rs) 28-02-2022	TTM YEAR	TTM EPS (Rs)	P/E
ACC	18	2089	202112	101.4 *	20.6
Advanced Enzyme	22	319	202112	11.3 *	28.3
Ambika Cotton	94	2511	202112	283.2	8.9
Amrutanjan Healt	72	837	202112	21.5	38.9
Antony Waste han	106	275	202112	21.1 *	13.0
Apollo Pipes	75	476	202112	12.9	36.9
Atul Auto	8	178	202112	-11.1 *	0.0
Automotive Axles	10	1515	202112	41.1	36.9
AVT Natural Prod	83	92	202112	4.5 *	20.4
Axis Bank	12	743	202112	41.2 *	18.0
Bajaj Auto	8	3531	202112	200.3 *	17.6
Bajaj Consumer	65	162	202112	12.8 *	12.7
Bata India	58	1813	202112	5.4 *	335.7
Bayer Crop Sci.	68	4413	202112	112.5	39.2
Bharat Bijlee	39	1727	202112	100.9	17.1
Bharat Electron	43	210	202112	10.7 *	19.7
Bharti Airtel	90	686	202112	5.2 *	132.0
Birla Corpn.	18	1095	202112	76 *	14.4
Carborundum Uni.	1	803	202112	19.9 *	40.4
Cords Cable	15	54	202112	5.0	10.7
Craftsman Auto	10	1995	202112	75.2 *	26.5
CRISIL	106	2888	202112	59.1 *	48.9
Dabur India	65	564	202112	10.3 *	54.7
Data Pattern	43	614	202103	10.7	57.4
Eilantas Beck	22	3562	202112	75.9	46.9
EPL Ltd	62	158	202112	7 *	22.6
Escorts	7	1852	202112	60.1 *	30.8
Frontier Springs	10	260	202112	21.0	12.4
Gillette India	66	5186	202112	87.6	59.2
Goodyear India	105	906	202112	55.8	16.2
Greenpanel Inds.	106	481	202112	17.6 *	27.3
Gulf Oil Lubric.	22	441	202112	41.1	10.7
H D F C	51	2365	202112	118.6 *	19.9
HCL Technologies	27	1127	202112	40.6 *	27.8
HDFA AMC	50	2086	202112	64.0	32.6
HDFA Bank	12	1427	202112	65 *	21.9
HDFA Life Insur.	50	523	202112	5.4 *	96.9
Heidelberg Cem.	18	186	202112	13.2	14.1
Heranba Inds	67	587	202112	47.4	12.4
Hero Motocorp	9	2536	202112	129.4 *	19.6
High Energy Bat.	39	1642	202112	102.5	16.0
Hil Ltd	20	4159	202112	296 *	14.0
Huhtamaki India	62	170	202112	1.1	157.4
Igarashi Motors	10	364	202112	4.9	74.2
Indag Rubber	106	71	202112	1 *	0.0
India Motor Part	10	775	202112	47.2 *	16.4
Infosys	27	1717	202112	51.1 *	33.6
Ircon Intl.	31	40	202112	5.5 *	7.4
Kanpur Plastipa.	62	120	202112	15.6 *	7.7
KEI Industries	15	989	202112	38.4 *	25.8
L & T Infotech	27	5852	202112	125.8 *	46.5
L G Balakrishnan	10	587	202112	70.2 *	8.4

* indicates that EPS is consolidated. TTM: Trailing 12-months.

COMPANY	IND. NO.	PRICE (Rs) 28-02-2022	TTM YEAR	TTM EPS (Rs)	P/E
LIC Housing Fin.	51	343	202112	28.7 *	12.0
M & M Fin. Serv.	50	145	202112	5.8 *	25.0
Mahindra CIE	17	195	202112	10.6 *	18.4
Mahindra EPC	75	100	202112	-1.4 *	0.0
Maruti Suzuki	6	8312	202112	107.4 *	77.4
Mastek	28	2813	202112	92.7 *	30.3
Mishra Dhatu Nig	85	179	202112	9.1 *	19.7
Mphasis	28	3104	202112	72.2 *	43.0
MPS	77	638	202112	45.6 *	14.0
Muthoot Finance	50	1363	202112	100.7 *	13.5
Nilkamal Ltd	75	2049	202112	68 *	30.1
Nitin Spinners	94	264	202112	51.0	5.2
Nuvoco Vistas	18	347	202112	1.1 *	306.9
Oracle Fin.Serv.	28	3389	202112	216.5 *	15.7
Patels Airtemp	44	222	202112	24 *	9.2
PCBL Ltd	22	191	202112	24.7 *	7.7
Petronet LNG	106	215	202112	21.9 *	9.8
Plastiblends (I)	22	204	202112	14.0	14.5
Poly Medicare	56	796	202112	15.6 *	51.0
Power Mech Proj.	45	883	202112	86.4 *	10.2
Prec. Wires (I)	59	88	202112	5.3	16.6
Precision Camshf	10	138	202112	1.7 *	81.3
Rajratan Global	85	2332	202112	108.8 *	21.4
REC Ltd	52	123	202112	49.7 *	2.5
RHI Magnesita	81	518	202112	13.1 *	39.6
Rites	45	241	202112	21.5 *	11.2
Roto Pumps	78	377	202112	17.1 *	22.0
Sahyadri Industr	20	490	202112	71.9	6.8
Samkrg Pistons	10	146	202112	17.5	8.3
Sandhar Tech	10	226	202112	12.7 *	17.8
Savita Oil Tech	69	957	202112	206.0	4.6
SBI Life Insuran	50	1061	202112	13.7	77.5
Schaeffler India	13	1829	202112	40.2	45.5
Shanthi Gears	10	187	202112	5.2	35.9
Sheela Foam	100	3407	202112	46.4 *	73.4
SIS	106	453	202112	37.8 *	12.0
St Bk of India	11	483	202112	41.7 *	11.6
Stovec Inds.	92	2290	202112	136.0	16.8
Swaraj Engines	46	1346	202112	99.0	13.6
Tech Mahindra	27	1411	202112	52.9 *	26.7
Techno Elec.Engg	45	241	202112	21.5 *	11.2
TTK Prestige	36	791	202112	21.7 *	36.5
United Spirits	14	885	202112	12.3 *	71.9
Vidhi Specialty	38	346	202112	11.3 *	30.6
Visaka Industrie	20	566	202112	69.1 *	8.2
Wendt India	1	4955	202112	124.5 *	39.8
West Coast Paper	64	240	202112	39 *	6.1
Wheels India	10	593	202112	31.7 *	18.7
Whirlpool India	36	1670	202112	26.3 *	63.5
WPIL	78	882	202112	87.7 *	10.1
Zensar Tech.	28	346	202112	16.6 *	20.8
Zydus Wellness	53	1583	202112	48.5 *	32.6

Data Patterns (India)

Defence focused

Wide product profile backed by strong development capabilities for defence and aerospace sector it will be major beneficiary of GOI's self-reliant efforts

Data Patterns (India) is a vertically integrated defence and aerospace electronics solutions provider catering to the indigenously developed defence products industry.

It offers products catering to the entire spectrum of defence and aerospace platforms such as space, air, land and sea. Its major product groups are (i) Radars, (ii) Underwater electronics / communications / other systems, (iii) Electronic warfare suite, (iv) BrahMos programme, (v) Avionics, (vi) small satellites, (vii) ATE for defence and aerospace systems, (viii) COTS. Promoters i.e. Srinivasagopalan Rangarajan and Rekha Murthy Rangarajan and promoter group companies holds 45.62% stake as end of Dec 2021.

The company has strong in house design and manufacturing capability to build and deliver complete systems across the entire spectrum of strategic aerospace and defence electronics solutions including processors, power, radio frequency and microwave equipment, embedded software and firmware and mechanical engineering.

It currently engaged in the supply of critical products to several prestigious defence projects in India, including the LCA, the HAL Dhruv, LUH and the BrahMos missile programme.

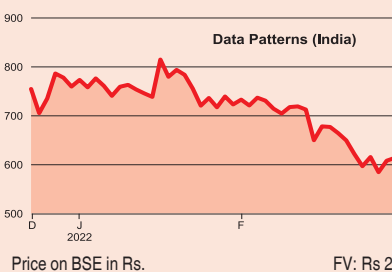
In FY2021 & 9m FY2022, the production contracts contributed 76% & 78.6% of the revenue and development contracts about 16.3% & 8.8% and service contracts about 7.7% & 12.6% of the revenue.

Order bagged by the company in 9mFY22 jumped up 131% to Rs 220.1 crore and the order backlog as end of Dec 2021 stood at RS 577 crore, a marginal fall of 1%QoQ. So far in Q4 FY2022, the company have announced bagging of Rs 27 crore orders. Further the company expect to receive about Rs 500 crore orders in the next 12 months and some of it are expected to come in Q4 FY2022 as well.

The order backlog (OB) is well diversified with production, development and service orders make up 68%, 22% and 10% respectively and in terms of products groupings little over half of OB is Radar contracts

No delivery slippages expected

Component availability is not an issue for the company as it has built enough stocking for executing orders currently on hand with no time slippage



with balance being avionics, services, EW and others. Moreover barring Rs 350 crore tender orders rest of the order backlog and majority of order under pipeline are single vendor orders.

Supply/availability issue is only for few components and not for all. It tackled supply constraint by building inventory, making design changes, building alternate sources. According to the company the

company will not face any component supply issue in executing the order on hand as of now. The company have built enough stocking for executing current order book and thus not to fail on delivery time at least for orders currently on hand.

The company embarked on doubling of floor area and expanding manufacturing as well as testing capacity at a capex outlay of Rs 80 crore and this project is expected to get completed by middle of FY23. It is also to acquire additional 2.81 acre of adjacent land for future expansion.

For the quarter ended December 2021, sales were up strong 96% to Rs 43.84 crore and that together with 3350 bps jump in OPM to 35.6%, the operating profit was up to Rs 15.59 crore from mere Rs 0.47 crore in corresponding previous period. Eventually the PAT was up at RS 8.96 crore compared to a loss of Rs 4.40 crore in the corresponding previous period.

For the nine months ended December 2021, the net profit was Rs 32.16 crore (against a loss of Rs 10.39 crore) on a sales that was up 110% to Rs 140.31 crore. The company is a currently a net debt company as end of December 2021.

With favourable government policy and increased defence outlay the company is expected to see strong order bookings going forward. Sitting with a healthy order book the company expect strong execution leading to strong growth. Considering strong order book and Q4 being a strong quarter accounting for more than 70% revenue in FY2021, the company have guided a revenue of greater than RS 300 crore for FY2022 and about 30% growth in revenue for FY2023. With strong growth in revenue and better absorption of overheads the margin is expected to be improve in Q4FY2022 leading to better margin for full year. According to the company the EBITDA margin more sustainable at about 40-41%.

We expect the company to register an EPS of Rs 20.6 for FY2022 and Rs 23.2 for FY2023. The scrip is trading around Rs 614 as on 28 February 2022.

Data Patterns (India): Financials

	2003(12)	2103(12)	2203(12P)	2303(12P)
Sales	156.10	223.95	333.51	426.89
OPM (%)	27.6	41.1	47.7	42.0
OP	43.16	91.99	159.07	179.29
Other income	4.09	2.60	2.20	2.42
PBIDT	47.25	94.59	161.27	181.71
Interest	13.34	14.50	9.47	9.00
PBDT	33.91	80.09	151.80	172.71
Depreciation	5.48	5.55	7.30	9.85
PBT	28.43	74.53	144.50	162.86
Tax	7.38	18.96	37.56	42.34
PAT	21.05	55.57	106.94	120.51
EPS (Rs)*	4.1	10.7	20.6	23.2

* on current equity of Rs 10.38 crore. Face Value: Rs 2.
EPS is calculated after excluding EO and relevant tax.
EPS can not be annualised due to seasonality in operations
Figures in Rs crore. Source: Capitaline Database

MarketWatch

Continue from page No. 30

operations were at normalcy and there was no impact of the pandemic on the financials in the quarter and CY 2021. The board recommended a dividend of Rs 16 per equity share for CY2021.

New projects realization in the automotive business, sector focus on the industrial business and deployment of countermeasures enabled the results for the quarter despite headwinds in the form of supply chain disruptions and semiconductor shortages, while input cost pressure continued to remain a challenge.

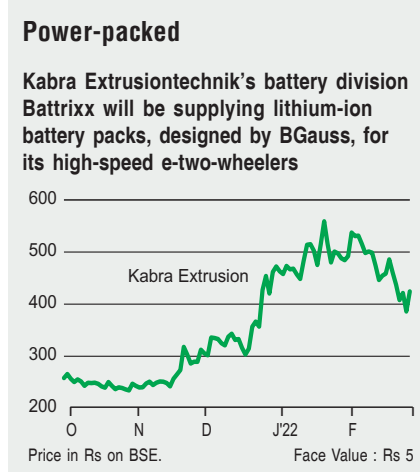
Schaeffler is an industrial and automotive supplier. With 3 well known product brands LuK, INA and FAG, 4 manufacturing plants and 8 sales offices, it has a significant presence in India.

Crisil Ratings assigned 'A+/Stable/A1' ratings to the bank facilities of **Asahi India Glass (AIS)**, reflecting the healthy business profile marked by established market position in the auto and architectural glass segments and established clientele, strong operating efficiency, comfortable financial profile, and the extensive industry experience of the promoters including technical and business support from AGC, US.

These strengths are partially offset by susceptibility to inherent cyclicalities in the end-user industry along with project risk associated with a large, proposed capital expenditure (capex) plan and volatility in fuel prices. The financial risk profile remains healthy in FY2022, supported by adequate liquidity in the form of unutilised bank lines of over Rs 250 crore and comfortable capital structure. Debt protection metrics to remain comfortable in the medium term with increase in profitability despite the large, proposed capex to be incurred over FYs 2023-2025.

AIG is India's largest integrated glass solutions company and a dominant player both in the automotive and architectural glass segments. It commands over 74% market share in the Indian passenger car glass market. Consolidated net profit jumped 35.60% to Rs 100.22 crore on 10.41% increase in sales to Rs 824.75 crore in Q3 FY2022 over Q3 FY2021.

Pegasus Holdings III made an open offer to buy 25.02% or 1,39,16,676 fully paid equity shares of the fully diluted voting share capital of **Federal-Mogul Goetze (India)** for Rs 275 per offer share, aggregating to a total consideration of up to Rs 382.8 crore. The open offer was triggered due to the merger between Pegasus Merger Company

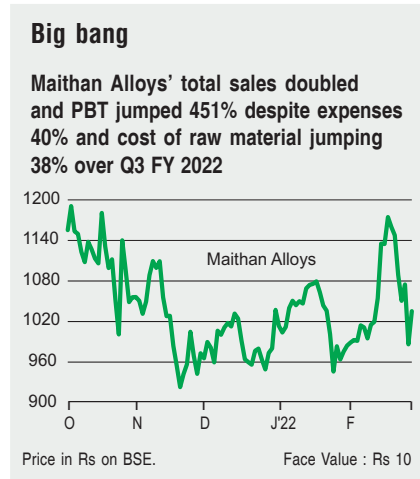


and Tenneco, the ultimate holding company of Federal-Mogul Goetze (India).

Tenneco on 23 February 2022 entered an agreement to merge with Pegasus Merger Company, a corporation established under the laws of Delaware and a direct wholly owned subsidiary of Pegasus Holdings III. Tenneco will continue as the surviving corporation and a direct wholly owned subsidiary of Pegasus Holdings.

Tenneco holds a 100% stake in subsidiaries Federal-Mogul Mauritius and Federal-Mogul Germany. Both are the promoter companies of Federal-Mogul India. The promoter holds 74.98% stake in Federal-Mogul India. Pegasus will hold a 74.98% stake in Federal-Mogul India after the merger of Pegasus Merger Company and Tenneco.

Federal-Mogul Goetze (India) makes pistons, piston rings, sintered parts and cylinder liners covering a wide range of applications including two- and three-wheelers, cars, SUVs, tractors, light commercial vehicles, heavy commercial vehicles, stationary engines



and high output locomotive diesel engines. It is a market leader both in OEM and aftermarket. It exports to many countries.

Consolidated net profit declined 70.65% to Rs 10.22 crore on 8.92% decline in net sales to Rs 324.96 crore in Q3 December 2021 over Q3 December 2020.

Kabra Extrusiontechnik's battery division Battrixx will be supplying the advanced range of lithium-ion battery packs with smart batteries designed by BGauss for its range of high-speed e-two-wheelers. Battrixx provides a wide range of advanced lithium-ion battery packs with smart battery management system. BGauss is a premium-yet-affordable automobile brand and is part of RR Global, a conglomerate in the electrical industry.

With this deal, Battrixx will be equipping 50,000 BGauss e-two-wheelers with its cutting-edge battery packs. The EV two-wheeler industry seeing a 132% growth in sales last year.

Kabra Extrusiontechnik is India's largest manufacturer of plastic extrusion machinery for last more than 4 decades and recently ventured into manufacturing of lithium-ion battery packs. Consolidated net profit jumped 50.77% to Rs 8.76 crore on 69.94% increase in sales to Rs 105.36 crore in Q3 FY2022 over Q3 FY2021.

Glenmark Pharmaceuticals' consolidated net profit fell 3.4% to Rs 239.75 crore on 13.9% increase in net sales to Rs 3,141.47 crore in Q3 December 2021 over Q3 December 2020. PBT slipped 1.4% to Rs 343.04 crore. Ebitda stood at Rs 693.20 crore, an increase of 30.8%. API sales fell 5.27% to Rs 303.20 crore. Sales from the formulation business in India grew 14.2% over the year and 3.9% over the quarter to Rs 1,006.90 crore. As per October-December 2021 Iqvia data, the non-covid base portfolio grew 15.5% as compared to the non-Covid IPM growth of 11.7%.

Glenmark Pharmaceuticals operates its businesses through Glenmark Life Sciences (GLS) (82.84% API subsidiary) and Ichnos Sciences (100% US-based innovation subsidiary). Revenue from operations including captive sales in GLS were at Rs 522.50 crore, up 4.5%. Revenue from the regulated markets witnessed healthy growth, whereas revenue from the emerging markets were lower due to high base of covid products sales last year. The Ebitda margin stood at 28.6%. External sales of GLS were at Rs 303.20 crore, down 5.3% over the year and

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<http://www.hdfcsecurities.com>



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Loss of weight

NSE small-cap 100 index constituents down 20% and more from their 52-week highs

COMPANY	CMP (Rs) (25 FEB 2022)	M-CAP (Rs cr)	52-WEEK HIGH		G/L FROM 52-WKH (%)	52-WEEK LOW		G/L FROM 52-WKL (%)	P/E	DIVIDEND YIELD (%)	SOURCE
			DATE	(Rs)		DATE	(Rs)				
Strides Pharma	330.75	2969.81	23-04-21	947.00	-65.07	24-02-22	308.80	7.11	107.04	0.75	QLY
Dilip Buildcon	264.45	3866.65	13-10-21	749.80	-64.73	24-02-22	238.05	11.09	0.00	0.35	QLY
Sequent Scien.	134.50	3340.59	29-06-21	336.50	-60.03	24-02-22	126.75	6.11	63.44	0.37	QLY
Wockhardt	340.45	3772.71	26-05-21	804.90	-57.70	24-02-22	325.30	4.66	0.00	0.00	QLY
PNB Housing	400.65	6754.40	08-06-21	925.00	-56.69	22-04-21	350.00	14.47	8.51	0.00	QLY
HEG	1145.00	4419.19	05-10-21	2629.00	-56.45	24-02-22	1032.00	10.95	15.47	0.26	QLY
Ujivan Small	16.85	2912.21	04-03-21	38.35	-56.06	24-02-22	14.05	19.93	0.00	0.00	QLY
Aegis Logistics	171.80	6030.18	11-06-21	387.90	-55.71	25-02-22	170.00	1.06	18.37	1.16	QLY
Indiabulls Hous.	148.65	6920.35	16-06-21	313.70	-52.61	24-02-22	135.40	9.79	6.03	6.01	QLY
Vakrangee	32.35	3427.18	09-04-21	66.80	-51.57	11-08-21	29.15	10.98	33.70	0.31	QLY
Firstsour.Solu.	125.70	8778.95	19-07-21	242.85	-48.24	26-02-21	97.85	28.46	16.96	2.38	QLY
Lux Industries	2493.95	7499.73	17-11-21	4644.00	-46.30	25-03-21	1638.60	52.20	20.99	0.00	QLY
Balaji Amines	2827.45	9161.22	15-09-21	5223.55	-45.87	19-03-21	1555.00	81.83	26.62	0.14	QLY
JK Lakshmi Cem.	447.10	5261.03	29-07-21	816.00	-45.21	26-02-21	368.60	21.30	11.39	0.84	QLY
Graphite India	449.35	8779.20	25-05-21	815.90	-44.93	27-12-21	396.00	13.47	18.52	1.11	QLY
Bank of Maha	17.65	11879.33	07-06-21	32.00	-44.84	24-02-22	16.95	4.13	12.26	0.00	QLY
Aarti Drugs	467.45	4328.59	14-05-21	841.80	-44.47	24-02-22	450.00	3.88	21.50	0.54	QLY
Restaurant Brand	109.45	5393.01	04-08-21	189.70	-42.30	24-02-22	95.00	15.21	0.00	0.00	QLY
CEAT	973.65	3938.42	03-03-21	1683.85	-42.18	24-02-22	936.05	4.02	19.16	1.85	QLY
Zensar Tech.	339.70	7681.78	16-09-21	587.00	-42.13	30-04-21	254.70	33.37	20.48	1.06	QLY
Cams Services	2358.35	11533.15	01-09-21	4067.40	-42.02	26-03-21	1741.50	35.42	42.21	2.66	QLY
Thyrocare Tech.	850.15	4497.58	25-06-21	1465.00	-41.97	19-03-21	831.00	2.30	23.36	2.94	QLY
Astrazeneca Phar	2658.10	6645.25	23-04-21	4579.85	-41.96	24-02-22	2529.70	5.08	109.12	0.08	QLY
CSB Bank	217.15	3767.24	05-07-21	374.00	-41.94	24-02-22	208.35	4.22	10.16	0.00	QLY
Sterlite Tech.	185.15	7362.42	03-08-21	318.00	-41.78	24-02-22	170.05	8.88	37.33	1.08	QLY
JM Financial	69.20	6601.99	16-07-21	117.70	-41.21	24-02-22	60.20	14.95	8.56	0.72	QLY
Edelweiss.Fin.	59.50	5611.42	14-07-21	100.90	-41.03	24-02-22	55.25	7.69	7.24	2.30	QLY
Multi Comm. Exc.	1263.10	6441.81	14-10-21	2135.00	-40.84	24-02-22	1165.00	8.42	44.32	2.19	QLY
Rossari Biotech	975.75	5372.13	12-10-21	1619.00	-39.73	15-02-22	905.20	7.79	56.11	0.05	QLY
IOB	17.55	33173.73	30-06-21	29.00	-39.48	28-04-21	12.80	37.11	21.94	0.00	QLY
Route Mobile	1446.90	9097.08	12-10-21	2389.00	-39.43	24-02-22	1395.00	3.72	57.62	0.13	QLY
UTI AMC	737.15	9356.35	08-09-21	1216.20	-39.39	12-04-21	538.00	37.02	15.23	2.30	QLY
Jubilant Ingrev.	508.70	8102.63	18-10-21	838.75	-39.35	30-03-21	241.30	110.82	17.18	0.07	QLY
Central Bank	18.10	15712.50	30-06-21	29.65	-38.95	22-04-21	15.80	14.56	0.00	0.00	QLY
Happiest Minds	974.55	14312.59	16-07-21	1580.00	-38.32	26-02-21	501.00	94.52	84.52	0.30	QLY
Quess Corp	617.80	9136.24	17-09-21	989.90	-37.59	22-04-21	535.05	15.47	92.90	1.13	QLY
Welspun India	106.60	10710.37	12-10-21	170.70	-37.55	02-03-21	67.40	58.16	15.14	0.14	QLY
Cyient	810.00	8932.82	19-10-21	1292.00	-37.31	30-03-21	621.25	30.38	18.96	2.09	QLY
Indigo Paints	1747.50	8312.68	16-06-21	2740.00	-36.22	24-02-22	1700.00	2.79	111.88	0.00	QLY
Indian Energy Ex	204.20	18350.83	19-10-21	318.66	-35.92	26-02-21	95.62	113.55	65.03	0.65	QLY
Laxmi Organic	404.90	10675.71	16-09-21	628.00	-35.53	25-03-21	143.25	182.65	45.34	0.12	QLY

up 7.6% over the quarter. The growth was impacted due to higher base of covid-19 products in the previous year. The company is in the process of executing brownfield and greenfield capacity expansion projects to support strategic growth levers.

Glenmark Pharmaceuticals invested Rs 152 crore in Ichnos Sciences in Q3 FY 2022 as compared to Rs 171.30 crore invested in the corresponding quarter of the previous

financial year. For 9M FY 2022, investment stood at Rs 498.70 crore as compared to Rs 569.30 crore a year ago.

Sequent Scientific's consolidated net profit dropped 51.1% to Rs 18.56 crore on 0.8% increase in net sales to Rs 358.05 crore in Q3 FY2022 over Q3 FY2021. PBT tanked 52.3% to Rs 23.61 crore. API sales fell 18.8% to Rs 102.60 crore. Ebitda (post-Esop) skidded 42.81% to Rs 36.20 crore. Ebitda mar-

gin stood down at 10.1% in Q3 December 2021 from 17.8% in Q3 December 2020. Profit margin dipped to 4.8% in Q3 December 2021 from 10% in Q3 December 2020.

The formulations business grew 18.5% on constant currency basis, driven by scale up across our key markets: Brazil, India, and Turkey. The API division had strong order book and dispatches. However, port congestion challenges impacted 15% of dis-

COMPANY	CMP (Rs) (25 FEB 2022)	M-CAP (Rs cr)	52-WEEK HIGH		G/L FROM 52-WKH (%)	52-WEEK LOW		G/L FROM 52-WKL (%)	P/E	DIVIDEND YIELD (%)	SOURCE
			DATE	(Rs)		DATE	(Rs)				
Engineers India	60.35	3391.93	03-03-21	93.30	-35.32	24-02-22	58.00	4.05	58.03	3.31	QLY
NBCC	38.95	7011.00	22-06-21	59.80	-34.87	24-02-22	34.15	14.06	25.97	1.21	QLY
Rallis India	236.45	4598.22	18-06-21	362.60	-34.79	24-02-22	227.30	4.03	24.81	1.27	QLY
Infibeam Avenues	38.20	5088.41	23-06-21	58.40	-34.59	24-02-22	36.50	4.66	57.01	0.13	QLY
Kalyan Jewellers	59.45	6123.67	09-06-21	89.75	-33.76	24-02-22	55.65	6.83	27.02	0.00	QLY
Cochin Shipyard	288.30	3792.31	16-06-21	433.90	-33.56	24-02-22	285.05	1.14	7.36	5.38	QLY
Birla Corp.	1096.55	8444.53	09-11-21	1650.00	-33.54	19-03-21	751.65	45.89	14.55	0.91	QLY
Alok Industries	23.85	11842.10	17-01-22	35.80	-33.38	11-05-21	18.70	27.54	0.00	0.00	QLY
Just Dial	760.20	6355.36	14-07-21	1138.00	-33.20	30-11-21	644.55	17.94	77.18	0.00	QLY
SpiceJet	60.65	3649.90	04-03-21	90.60	-33.06	24-02-22	55.45	9.38	0.00	0.00	QLY
IDBI Bank	43.70	46988.00	18-10-21	65.25	-33.03	26-02-21	30.20	44.70	19.34	0.00	QLY
FDC	271.90	4589.95	15-06-21	404.90	-32.85	24-02-22	255.05	6.61	18.03	0.00	QLY
Suzlon Energy	9.00	8195.20	18-01-22	13.10	-31.30	19-04-21	4.40	104.55	0.00	0.00	QLY
Birlasoft Ltd	403.55	11249.48	10-01-22	585.85	-31.12	21-05-21	215.90	86.92	26.17	0.86	QLY
HFCL	69.90	9622.32	17-01-22	101.35	-31.03	12-04-21	23.00	203.91	28.53	0.20	QLY
Rail Vikas	31.00	6463.56	25-10-21	44.80	-30.80	23-04-21	26.35	17.65	5.78	5.10	QLY
MMTC	44.90	6735.00	31-01-22	64.70	-30.60	29-11-21	34.00	32.06	77.41	0.00	FIN
Avanti Feeds	476.00	6485.29	06-07-21	674.85	-29.47	31-03-21	410.00	16.10	28.59	1.31	QLY
Bajaj Electrical	1123.10	12894.74	17-09-21	1588.95	-29.32	19-03-21	895.00	25.49	84.44	0.00	QLY
KPIT Technologi.	566.20	15522.02	10-01-22	801.00	-29.31	05-03-21	135.20	318.79	62.63	0.26	QLY
BASF India	2780.65	12037.43	11-08-21	3930.00	-29.25	01-03-21	1863.25	49.24	56.01	0.36	QLY
Granules India	288.00	7142.57	04-08-21	404.80	-28.85	24-02-22	265.20	8.60	16.64	0.52	QLY
Trident	50.25	25607.18	18-01-22	70.35	-28.57	19-04-21	13.10	283.59	33.28	0.72	QLY
Radico Khaitan	928.80	12415.62	05-01-22	1294.00	-28.22	19-04-21	494.00	88.02	43.32	0.26	QLY
Prince Pipes	644.25	7122.90	09-11-21	897.00	-28.18	19-03-21	385.00	67.34	27.57	0.54	QLY
Tanla Platforms	1511.35	20515.90	17-01-22	2096.75	-27.92	18-06-21	735.00	105.63	40.94	0.13	QLY
Sonata Software	739.05	7771.80	20-10-21	1024.90	-27.89	19-03-21	452.60	63.29	21.67	1.87	QLY
Intellect Design	644.90	8675.13	26-07-21	892.00	-27.70	01-03-21	421.45	53.02	25.94	0.00	QLY
Rain Industries	199.20	6700.09	02-08-21	272.75	-26.97	25-03-21	137.60	44.77	6.81	0.50	QLY
Century Textiles	757.90	8465.42	12-01-22	1024.00	-25.99	23-04-21	432.80	75.12	117.50	0.13	QLY
BEML Ltd	1544.60	6431.71	07-12-21	2085.00	-25.92	25-02-21	995.50	55.16	42.04	0.39	QLY
Mazagon Dock	242.40	4888.97	10-11-21	321.00	-24.49	22-04-21	191.85	26.35	6.78	2.99	QLY
India Cements	197.00	6104.97	14-01-22	259.95	-24.22	24-08-21	154.75	27.30	43.88	0.51	QLY
Chambal Fert.	368.65	15343.50	20-01-22	484.95	-23.98	19-03-21	207.00	78.09	10.59	2.03	QLY
CESC	78.15	10359.33	19-10-21	102.45	-23.72	22-04-21	57.72	35.40	7.63	5.79	QLY
TV18 Broadcast	59.45	10191.87	10-02-22	76.90	-22.69	12-04-21	26.25	126.48	16.79	0.00	QLY
SPARC	270.00	7113.20	02-02-22	349.00	-22.64	31-03-21	141.00	91.49	0.00	0.00	QLY
Rites	246.05	5912.63	25-10-21	317.90	-22.60	19-04-21	232.20	5.96	11.43	5.28	QLY
Anupam Rasayan	860.90	8627.05	02-02-22	1107.55	-22.27	31-03-21	474.00	81.62	67.26	0.06	QLY
C D S L	1366.40	14278.88	15-12-21	1734.40	-21.22	15-03-21	565.50	141.63	50.05	0.66	QLY
EID Parry	421.20	7471.52	18-01-22	532.90	-20.96	05-04-21	302.50	39.24	12.19	0.00	QLY
Can Fin Homes	573.05	7630.40	18-10-21	722.00	-20.63	02-03-21	467.95	22.46	16.93	0.35	QLY
DCM Shriram	996.75	15543.55	19-10-21	1250.00	-20.26	26-02-21	451.50	120.76	17.31	0.94	QLY

SOURCE: Source of result for P/E and dividend yield on latest TTM based on QLY: Quarterly result, FIN: financial year (annual report) and RES: result full year. G/L: Gain/Loss. NA: Not available.
Source: Capitaline Database

patches, depressing revenue and, thereby, overall profitability. While the cost environment continued to be a concern, concerted efforts towards price increases started reflecting in the financial performance.

Performance in Turkey, in a volatile currency environment, was significant. The robust manufacturing footprint in the country will boost growth in local and export markets. Overall, a strong recovery is envisaged

in Q4, led by the API business, and normalization of performance across revenue and profitability in FY2023.

Ipca Laboratories' consolidated net profit fell 25.81% to Rs 196.96 crore on 1.48% increase in net sales to Rs 1430.47 crore in Q3 December 2021 over Q3 December 2020. PBT declined 20.17% to Rs 260.66 crore. Total expenses inclined 7.65% to Rs 1182.74 crore. Cost of raw material

consumed jumped 5.98% to Rs 417.04 crore. Ebitda before forex gains declined 18% to Rs 310.83 crore. Ebitda margin stood at 21.53% as against 6.47% in Q3 FY2021. Forex gain was Rs 9.91 crore in Q3 December 2021 as against forex gain of Rs 4.99 crore in Q3 December 2020. Revenue from formulations business went up 4% to Rs 992.77 crore. Indian formulations income jumped 23% at Rs 645.27 crore. Revenue

from APIs business declined 12% to Rs 309.38 crore.

Fortis Healthcare's consolidated net profit surged 290.43% to Rs 116.74 crore on 24.61% rise in net sales to Rs 1466.65 crore in Q3 December 2021 over Q3 December 2020. PBT surged 87.06% to Rs 192.92 crore. Ebitda jumped 46.4% to Rs 293.6 crore. Ebitda margin stood flat at 20%. Hospital business revenue grew 23.3% to Rs 1,118.2 crore over a year ago. Revenue in Q2FY2022 was at Rs 1,098.5 crore. Non-covid revenue contributed 98% to the overall hospital revenue, similar to the trailing quarter revenue and compared to 81% in Q3 FY2021. The hospital business Ebitda grew 46% to Rs 190.2 crore. Ebitda in Q2FY2022 stood at 189.1 crore due to higher surgical volumes witnessed in select key medical specialties. Ebitda margin stood at 17% in Q3FY2022 versus 14.4% in Q3 FY2021 and 17.2% in Q2 FY2022. Overall hospital occupancy was at 65.4% versus 63.8% in Q3FY2021, marginally better compared to the occupancy in Q2FY2022, at 64.2%.

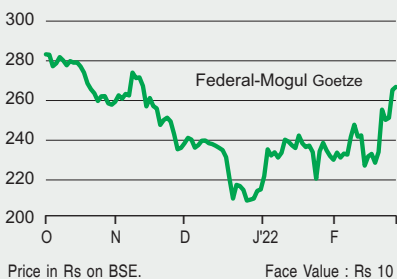
Higher complex procedure volumes across key medical specialties led to a robust ARPOB (average revenue per occupied bed) of Rs 1.86 crore. ARPOB grew 18% versus Q3FY2021 and was similar to the ARPOB of Rs 1.87 crore in Q2 FY2022. Oncology, neurosciences, and the cardiology specialties contributed 40.5% to overall revenue versus 37.3% in Q2 FY2022.

Q3 FY2022 diagnostics business gross revenue grew 26.9% to Rs 388.5 crore over a year ago. Revenue in Q2FY2022 was at Rs 402.7 crore. Non-covid revenue grew 33.8% versus Q3FY2021. Covid contribution to overall diagnostics revenues was at 19.1% versus 24.1% in Q3FY2021 and 17.7% in Q2FY2022. Ebitda stood at Rs 103.4 crore versus Rs 73 crore in Q3 FY2021, similar to Ebitda in Q2FY2022. Margin improved to 26.6% in Q3 FY2022 versus 23.9% in Q3 FY2021 and 25.7% in Q2 FY2022.

Investments in brownfield bed expansion should see addition of close to 250-300 beds each year for the next few years, taking the operational bed capacity to over 5,000 beds. Hospital occupancy was at 65.4% in the quarter versus 64% in both the trailing and corresponding quarters. Higher complex procedure surgical volumes resulted in the ARPOB increasing 18% versus Q3 FY2021. Led by a higher B2C revenue component, the diagnostics business recorded robust margins, higher than both the trailing and

The path to take over

Pegasus Holdings III made an open offer for 25.02% stake in Federal-Mogul Goetze (India) for Rs 275 per share for Rs 382.8 crore



corresponding quarters. The third wave of covid has had an impact primarily in January, though a gradual recovery in business is being seen.

Grasim Industries reported 26% higher consolidated net profit to Rs 1,746 crore on 16% increase in revenue to Rs 24,402 crore in Q3 FY2022 over Q3 FY2021. Ebitda declined by 8% to Rs 4,107 crore. Growth in the global demand for textile products in the US and Europe led to a positive demand environment for VSF. VSF prices averaged higher in Q3FY2022 compared to the previous quarter though towards the end of December-21, the realization started to trend downwards due to covid concerns.

The operational performance of VSF was due to demand for textile products in India in Q3FY2022 despite the curbs imposed by various state governments. The domestic textile value chain operated close to its peak capacity, led by demand uptick.

The VSF sales volume was further boosted by the commissioning of brownfield expansion (300 tpd) at Vilayat, Gujarat. The share of value-added products in the overall sales mix increased to 29%. The VFY business reported strong operational and financial performance on a sequential basis driven by strong demand and improvement in realization despite cost pressure.

International caustic soda prices maintained an upward trajectory in Q3FY2022, for the fourth straight quarter. Domestic caustic soda prices mirrored the global price trend. Strong domestic demand conditions also supported prices. The caustic soda capacity utilization stood at 93% in Q3FY2022, up 7% over Q2 FY 2022. The chloralkali business was on the path of improving the share of green power in the over-

all power mix from 3.4%(9MFY2022) to 10% (FY2023). This will further enhance the sustainability performance and will also lead to cost competitiveness.

The advanced materials business witnessed improvement in the operational and financial performance driven by a better product mix on the back of strong demand from the wind power segment. Environmental clearance was received for two of its plant sites at Panipat and Ludhiana of the five sites as part of its pan India footprint for paints manufacturing.

Q3 witnessed the commissioning of various ongoing capex projects in the VSF and chemical businesses. The 300-tpd line of the VSF brownfield expansion (out of total 600 tpd) at Vilayat commissioned in November 2021 was operating at full capacity. The balance 300tpd was commissioned on 12 February 2022.

The BB Puram (phase1) plant of 26ktpa was successfully commissioned in December 2021. The balance (47ktpa) is expected to be commissioned in Q1FY2023. The Rehla plant of 91ktpa and the chloromethane plant of 55ktpa at Vilayat were commissioned in Q3FY2022.

White Organic Retail's board will consider bonus share issue on 28 February 2022. Consolidated net profit soared 983.33% to Rs 5.20 crore on 268.75% spurt in net sales to Rs 60.66 crore in Q3 December 2021 over Q3 December 2020.

White Organic Retail is an integrated organic foods player offering end-to-end solutions to its customers, with a value chain right from contract/leased farming to supply chain management to direct consumers.

UPL's board is scheduled to meet on 2 March 2022 to consider a proposal for buyback of fully paid-up equity shares of the company. UPL manufactures, markets, and distributes crop protection products, intermediates, speciality chemicals, and other industrial chemicals, and undertakes research in these segments. The company has manufacturing units in India, France, the Netherlands, Argentina, the UK, Vietnam, Turkey, Brazil, the USA, China, Thailand, Italy, Australia, and Columbia.

Consolidated net profit rose 24.89% to Rs 1,179 crore on 23.78% increase in revenue from operations to Rs 11,297 crore in Q3 FY2022 over Q3 FY2021.

Anupam Rasayan India posted 75.1% jump in consolidated net profit to Rs 37.9 crore in Q3 FY2022 from Q3 FY2021. Net

Attracting attention

Stocks in the news for the right and wrong reasons

	CMP (Rs)	M-CAP	CHANGE %		TTM EPS		% OF PROMO	TOTAL	FII		MF/ UTI		PE	5-YR	SR
	25 FEB 2022	(Rs cr)	15 DAY	1 YEAR	(Rs)	CHG YoY%	PLEDGE	PROMO (%)	(%)	CHG QoQ	(%)	CHG QoQ		AVG PE	
Adani Enterp.	1618.00	177949.27	-2.74	91.85	6.42	-6.00	74.92	4.10	17.25	-0.80	1.81	0.17	213.46	49.48	QLY
Adani Wilmar	366.10	47581.23	-2.74	-	-	-	-	-	-	-	-	-	53.76	56.02	QLY
Ambuja Cements	308.85	61326.65	-13.05	10.46	14.00	17.55	63.11	0.00	14.66	-1.82	6.56	1.31	21.39	23.67	RES
Anupam Rasayan	859.25	8610.52	-6.85	-	13.30	32.60	65.40	0.00	5.73	-0.14	3.15	0.43	67.13	93.92	QLY
Asahi India Glas	473.95	11521.72	-3.84	59.93	12.39	198.55	54.24	7.16	1.48	0.23	1.40	0.68	38.22	49.57	QLY
Ashok Leyland	117.95	34624.54	-4.76	-10.06	-0.45	73.53	51.12	17.40	14.93	-1.26	13.97	0.45	0.00	13.15	QLY
Avenue Super.	4189.75	271401.41	5.28	35.74	22.84	53.91	74.99	0.00	9.44	-0.51	6.23	0.02	183.44	144.97	QLY
B P C L	336.40	72973.66	-6.90	-27.12	93.31	356.73	52.98	0.00	12.66	0.69	13.64	-1.03	5.40	11.47	QLY
Bajaj Healthcare	376.90	1040.18	-0.92	60.84	27.25	-2.82	67.26	0.00	0.32	-0.02	0.00	0.00	13.84	18.51	QLY
Balkrishna Inds	1769.20	34201.68	-15.25	11.88	74.51	35.57	58.29	0.00	15.07	-0.35	11.48	-1.06	23.74	27.59	QLY
Bank of Baroda	106.85	55256.00	0.61	18.85	9.65	58.20	63.97	0.00	7.37	-0.45	9.52	0.77	10.88	17.22	QLY
Bharat Dynamics	431.35	7905.84	-6.95	21.06	27.07	61.61	74.93	0.00	1.73	0.30	8.04	0.61	15.94	15.40	QLY
Bharat Electron	200.05	48744.04	2.01	41.23	10.73	46.99	51.14	0.00	17.21	1.48	22.64	-1.79	18.66	18.97	QLY
Bharat Forge	671.85	31280.57	-4.13	8.18	22.65	359.15	44.76	7.20	23.36	-1.74	14.32	2.11	32.44	56.96	QLY
Bharti Airtel	688.45	378098.63	0.06	21.10	5.42	114.25	55.93	0.00	19.37	-0.50	11.78	0.41	172.54	244.44	QLY
Black Box	820.40	2691.97	2.17	-18.44	18.01	-38.60	70.57	9.21	5.73	-0.09	0.01	0.00	36.72	18.41	QLY
Butterfly Gan Ap	1374.50	2457.61	4.18	141.46	24.80	130.48	64.78	0.00	0.89	0.21	9.53	0.47	55.40	47.78	QLY
Cadila Health.	356.35	36481.07	-6.92	-18.60	46.58	158.35	74.88	0.00	3.79	-0.32	4.85	0.06	7.45	23.55	QLY
Capri Global	592.05	10399.60	2.09	61.74	10.86	3.04	74.74	0.00	0.03	-0.01	0.02	0.01	54.62	27.01	QLY
Chola Financial	648.60	12177.00	-2.72	6.63	42.73	2.74	48.61	0.17	12.13	0.78	24.29	-0.56	15.18	15.73	QLY
Coal India	163.45	100729.79	1.08	4.54	24.75	19.62	66.13	0.00	6.59	-0.15	9.17	-0.42	6.60	11.67	QLY
CRISIL	2712.85	19793.77	0.85	37.99	56.38	15.25	66.88	0.00	6.84	0.25	2.55	0.43	45.89	39.46	RES
Crompton Gr. Con	416.60	26166.61	12.46	8.70	10.37	38.45	5.99	0.00	40.17	-1.30	31.07	0.30	40.21	42.00	QLY
Dilip Buildcon	264.15	3862.27	-16.26	-60.38	-21.17	-165.60	70.15	24.99	9.60	-1.19	6.70	-0.83	0.00	21.13	QLY
Easy Trip Plann.	550.50	5980.91	0.27	-	10.40	233.33	74.90	0.00	1.89	-0.15	0.22	-0.95	52.88	72.32	QLY
Edelweiss.Fin.	59.55	5616.13	-2.06	-15.29	8.70	129.67	32.62	0.00	32.24	0.47	0.04	-0.50	7.24	16.52	QLY
Eicher Motors	2626.95	71826.88	2.27	2.93	58.25	35.43	49.22	0.00	29.45	-0.83	6.00	1.01	45.10	39.55	QLY
Equitas Sma. Fin	52.00	6507.24	-3.88	8.45	2.39	-18.43	81.36	0.00	0.74	-0.06	10.44	0.68	23.74	20.26	QLY
Federal-Mogul Go	266.85	1484.49	17.45	-12.92	4.97	222.73	74.98	0.00	0.08	-0.03	1.62	0.05	27.26	43.98	QLY
Fortis Health.	241.30	18217.14	-6.82	51.71	6.90	364.37	31.17	0.00	30.08	0.75	14.31	-0.16	72.03	51.79	QLY
FSN E-Commerce	1294.20	61328.76	-14.60	-	4.58	-	52.56	0.00	5.73	-	2.45	-	0.00	1554.65	QLY
Glenmark Pharma.	452.20	12759.64	-5.49	-4.31	37.41	10.35	46.65	0.00	24.18	-1.75	6.60	1.96	11.46	17.02	QLY
Godrej Consumer	778.80	79638.61	-2.58	11.89	17.47	12.71	63.22	0.66	25.63	-0.58	2.66	0.26	43.56	45.63	QLY
Graphite India	449.40	8780.18	-6.63	-8.01	24.29	557.44	65.34	0.00	6.33	-5.36	4.09	1.86	18.52	39.32	QLY
Grasim Inds	1565.55	103058.48	-4.73	23.09	98.82	58.19	42.54	0.00	12.81	-2.15	4.54	0.31	15.78	15.92	QLY
Hero Motocorp	2559.45	51140.87	-3.21	-25.50	129.47	-2.09	34.75	0.00	29.57	-2.71	8.43	1.05	19.77	18.81	QLY
Hikal	373.35	4603.43	-9.23	133.78	15.47	78.64	68.77	0.00	6.91	0.55	0.23	-0.15	24.13	25.61	QLY
Hindalco Inds.	533.80	119954.08	2.40	52.10	53.09	430.90	34.64	0.00	25.99	0.52	12.02	0.12	10.71	16.38	QLY
Honeywell Auto	40381.30	35697.07	-1.69	-13.97	413.89	-21.67	75.00	0.00	2.56	0.07	11.09	0.14	96.35	66.93	QLY
IIFL Finance	300.55	11405.48	-4.62	8.19	29.41	94.90	24.93	0.00	21.12	-3.60	0.06	0.04	10.23	15.01	QLY
Indiabulls Hous.	148.45	6911.04	-18.92	-34.17	25.75	3.87	9.71	0.00	28.36	1.26	4.29	1.85	6.02	9.22	QLY
Indiamart Inter.	4857.50	14846.74	-3.04	-44.11	97.88	5.54	49.53	0.00	26.53	-1.38	4.41	0.84	50.16	83.36	QLY
Info Edg.(India)	4450.45	57314.73	-1.36	-10.25	966.08	902.89	38.40	0.00	36.37	-1.40	11.04	0.08	22.13	418.32	QLY
Interglobe Aviat	1918.85	73924.60	-8.25	15.63	-146.20	-1.73	74.78	0.00	18.57	0.06	3.14	-0.06	0.00	31.50	QLY
Ipca Labs.	970.30	24616.92	0.58	4.03	48.41	-23.10	46.29	0.00	12.34	-6.12	26.05	4.23	26.92	35.00	QLY
JMC Projects	87.25	1464.97	-10.70	13.68	0.07	100.96	67.75	0.00	1.05	0.12	17.21	0.46	37.61	61.63	QLY
Kabra Extrusion	424.40	1353.84	-4.93	214.37	9.76	154.17	60.22	0.00	0.95	-0.06	0.01	0.00	43.48	19.43	QLY
Kalpataru Power	399.45	5948.18	6.01	2.03	40.77	16.95	51.58	50.00	5.70	-1.79	31.43	5.80	13.08	20.07	QLY
Kiril. Ferrous	198.55	2753.73	0.74	26.34	34.40	111.69	59.05	0.00	0.61	0.15	12.08	0.00	5.78	16.00	QLY
KRBL	195.00	4590.10	-2.84	-2.50	23.43	-3.30	59.46	0.00	2.78	0.06	0.02	0.00	9.40	16.20	QLY
KSB	997.05	3470.73	-8.51	40.59	42.93	59.29	66.69	0.00	2.90	0.08	7.36	-0.09	23.23	31.75	RES
L&T Fin.Holdings	65.70	16254.41	-6.81	-38.14	4.13	-16.57	63.50	0.00	7.86	-0.39	1.95	0.11	16.34	17.67	QLY

	CMP (Rs) 25 FEB 2022	M-CAP (Rs cr)	CHANGE %		TTM EPS		% OF PROMO	TOTAL	FII		MF/UTI		PE	5-YR	SR
			15 DAY	1 YEAR	(Rs)	CHG YoY%	PLEDGE	PROMO (%)	(%)	CHG QoQ	(%)	CHG QoQ		AVG PE	
Linde India	2724.45	23234.11	5.31	84.26	59.47	235.61	75.00	0.00	2.56	0.18	7.76	-0.41	75.68	213.92	RES
M & M Fin. Serv.	146.25	18069.63	-2.30	-33.23	5.93	-19.10	52.16	0.00	19.24	0.25	9.24	-0.24	25.30	23.94	QLY
Mahindra CIE	192.95	7314.31	-5.37	6.48	10.36	272.66	72.19	0.00	10.36	-0.09	7.36	-0.07	18.27	681.52	RES
Maithan Alloys	1035.30	3013.92	-8.81	71.62	180.14	150.26	74.99	0.00	1.02	0.35	0.00	0.00	4.56	8.00	QLY
Manappuram Fin.	114.05	9653.13	-20.24	-36.41	18.14	-7.35	35.06	0.00	34.81	-0.12	13.11	0.97	6.29	10.36	QLY
Mazagon Dock	243.05	4902.08	-4.87	10.75	31.27	91.49	84.83	0.00	1.82	0.90	0.90	0.53	6.80	8.48	QLY
Metropolis Healt	1982.60	10145.38	-3.46	0.19	46.11	70.53	49.50	2.67	30.06	-0.66	9.43	-0.24	45.30	63.12	QLY
Mrs Bectors	309.35	1819.45	-10.61	-24.13	10.16	-15.05	51.07	0.00	2.00	0.01	4.55	-0.57	30.48	39.17	QLY
Muthoot Finance	1347.90	54097.23	-0.55	1.37	100.68	11.62	73.37	0.00	13.67	-0.49	7.12	-0.01	13.39	13.41	QLY
Nestle India	17706.50	170718.48	0.24	9.88	222.46	3.00	62.76	0.00	12.35	0.04	3.78	-0.05	89.46	73.07	RES
NHPC Ltd	27.70	27824.75	-5.78	13.99	3.47	16.44	70.95	0.00	5.59	0.53	7.37	-0.17	7.98	10.35	QLY
NMDC	141.00	41321.54	-7.90	10.16	35.44	188.83	60.79	0.00	5.32	-1.51	5.75	0.22	3.97	9.69	QLY
NxtDigital	404.70	1362.69	3.89	-8.61	-30.58	84.77	64.67	0.00	5.24	-1.55	0.00	0.00	0.00	1.85	QLY
ONGC	159.40	200529.66	-4.24	33.95	40.94	10135.00	60.41	0.00	8.87	0.79	6.19	-0.33	4.70	8.68	QLY
One 97	789.55	51204.23	-8.62	-	-22.00	89.06	0.00	0.00	9.36	-	1.06	-	0.00	0.00	QLY
Poonawalla Fin	235.15	17987.18	-3.63	108.74	-20.40	\$	68.25	0.00	5.82	-0.12	5.11	0.16	0.00	48.07	QLY
Reliance Industr	2283.95	1545044.13	-2.35	6.49	88.44	34.57	49.11	0.00	24.01	-0.66	4.67	0.20	28.25	23.51	QLY
Sanofi India	7221.30	16630.65	-0.84	-11.45	410.06	97.73	60.40	0.00	9.22	-1.12	10.67	0.22	28.38	35.33	RES
Saregama India	3965.40	7652.81	-2.99	281.58	80.12	50.60	57.65	0.00	16.55	7.03	3.64	0.81	54.11	58.63	QLY
Schaeffler India	1805.95	28227.66	6.68	72.83	40.24	116.11	74.13	0.00	5.16	0.17	13.26	-0.34	44.87	39.81	RES
Sequent Scien.	134.75	3346.80	-13.04	-45.20	2.04	-48.09	53.02	0.00	6.42	-7.70	0.51	-0.98	63.56	42.32	QLY
Shriram Trans.	1126.70	30479.46	-3.17	-18.36	91.75	14.87	26.06	0.00	53.15	-0.52	6.29	0.01	12.77	15.19	QLY
Sobha	759.35	7202.12	-9.53	67.98	11.57	15.24	51.99	20.28	18.06	1.01	10.59	-1.45	65.63	30.58	QLY
Spandana Sphoort	367.95	2369.90	-9.68	-41.95	14.00	-49.68	62.29	0.00	10.20	-2.23	0.02	0.00	26.30	25.50	QLY
SpiceJet	60.65	3649.90	2.36	-28.69	-25.22	4.76	59.46	48.84	1.16	-0.02	0.71	-0.23	0.00	6.29	QLY
Tata Motors	459.60	163807.23	-2.57	37.98	-47.42	-8.36	46.40	1.82	14.57	1.22	6.52	0.02	0.00	12.69	QLY
Uflex	512.85	3703.29	-6.97	39.06	120.50	28.18	44.02	0.00	6.42	0.22	0.03	0.01	3.66	5.77	QLY
UPL	654.90	50037.34	-9.44	10.54	40.58	27.89	28.23	0.00	34.26	-0.86	6.34	0.82	14.33	20.60	QLY
Vedanta	362.50	134748.38	0.29	74.32	52.47	364.20	69.68	99.99	8.67	-0.02	1.17	-2.21	6.70	8.06	QLY
Veritas (India)	135.90	364.35	-16.50	166.99	42.65	-25.92	65.23	0.00	9.70	0.00	0.00	0.00	3.19	2.89	QLY
Vesuvius India	977.05	1983.41	-9.17	-11.17	33.53	28.32	55.57	0.00	0.65	-1.29	24.91	1.32	29.15	29.03	RES
Vishnu Chemicals	1264.45	1511.02	13.61	645.99	53.32	122.17	75.00	40.40	0.30	0.10	0.00	0.00	23.72	15.79	QLY
Vodafone Idea	10.29	29568.72	1.18	-11.60	-9.99	41.24	72.05	0.00	4.20	0.16	1.03	-0.15	0.00	2.75	QLY
Voltas	1251.85	41421.81	7.00	19.33	16.89	25.20	30.30	0.00	24.42	2.11	19.75	-1.61	74.07	44.38	QLY
Wheels India	605.95	1458.19	-6.63	26.89	31.71	457.50	57.53	0.00	0.27	0.09	18.24	-0.03	19.11	58.36	QLY
White Organic	14.60	51.10	-19.96	201.65	1.75	153.62	25.50	0.00	0.00	0.00	0.00	0.00	48.67	139.72	QLY

CMP: (current market price) as on 25 February 2022. Shareholding pattern as on December 2021. TTM EPS on September 2021 or December 2021. NA: Newly listed, hence five-year PE not available. EPS variation over the previous corresponding period. Data is provided on Consolidated Priority. Source: Capitaline Database

sales grew 44.6% to Rs 266.1 crore. PBT stood at Rs 59.3 crore, up 89.6% over the year. Ebitda (including other revenue) stood at Rs 80 crore, a growth of 36%.

Growth in volumes, value re-engineering and internal efficiencies arising out of various initiatives such as commissioning of solar power plants, working capital reduction and backward integration from recently announced acquisition are set to act as catalysts of sustained growth in the coming future.

The Bombay High Court (HC) on 24 February 2022 set aside the impugned order of closure issued by MPCB on **Hikal**. The MPCB has been directed by the HC to grant fresh personal hearing to the company in

the matter. On 16 February 2022, MPCB had issued a notice for closure of the firm's manufacturing unit located at MIDC Talaja, district Raigad. The closure notice was issued in view of certain alleged non-compliances of the conditional consent to operate and the recent Surat issue. The Talaja unit had contributed Rs 260 crore, amounting to around 15% of the turnover for FY2021.

Consolidated net profit rose 12.21% to Rs 45.20 crore on 9.66% increase in sales to Rs 506.62 crore in Q3 FY2022 over Q3 FY2021.

Vishnu Chemicals' consolidated net profit surged 566.94% to Rs 24.61 crore on 126.69% increase in net sales to Rs 297.19 crore in Q3 December 2021 over Q3 Decem-

ber 2020. PBT spurted 674.37% to Rs 33.84 crore. Ebitda soared 198% to Rs 46 crore. Ebitda margin stood at 15%, higher than 11% in Q3 December 2020, due to improvement in operating environment, better pricing power and, therefore, operating leverage. Total expenses jumped 105% to Rs 265.57 crore. Cost of raw material consumed increased 214.90% to Rs 112.01 crore. Power and fuel expense rose 64.42% to Rs 11.23 crore.

Operations commenced at the backward integration project at the Visakhapatnam unit in Q4FY2022. Expansion of 50% increase in capacity of barium chemicals is scheduled to commence operations in Q4FY2022. Quarterly production was impacted due to record heavy rainfall in Q3FY2022 in

Tirupati and allied regions. However, the decline in volumes were offset by the increase in realisations to a larger extent.

The focus was on prudent allocation of capital to meet the rising working capital requirement from accounts receivable due to higher net sales and increase in outflows towards raw material costs and freight expenses due to the disruption in the global supply chain.

Vishnu Chemicals is a pure play manufacturer of high-performance niche specialty chemicals.

UFlex's consolidated net profit spurted 95.85% to Rs 313.21 crore on 63.46% rise in net sales to Rs 3387.76 crore in Q3 December 2021 over Q3 December 2020. Ebitda stood at Rs 618.70 crore, up by 48.5% over the year. PBT jumped 63.19% to Rs 397.55 crore.

Owing to global expansions and contributions made by the new lines commissioned in the past quarters, total production volume surpassed the previous record to reach 1,53,441 tonnes in Q3FY2022, a jump of 38% over the year. Total sales volume mirrored the 38% increase to reach 1,54,224 tonnes.

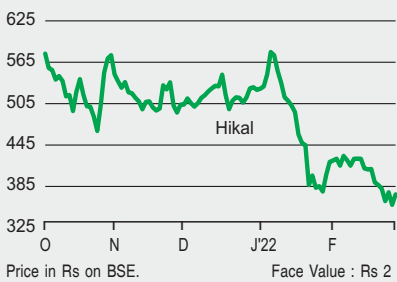
Technological advancements, rising consumption, regulatory focus and brands' commitment to move towards sustainable packaging resulted in significant changes and numerous chances for the plastics industry to expand locally and globally. After last year's slump, crude oil prices are rising again. The growing input costs are a cause for concern. Their impact across industries and on prices of raw materials in addition to other products is going to be more pronounced. Q3 indicated a high in packaging films production volume, with the contribution to the topline coming from the newly commissioned overseas capacities.

Growth is seen in the forthcoming quarters as the new aseptic liquid packaging capacity is operationalized in Sanand, Gujarat, and the packaging films lines in Karnataka and Dubai.

Packaging waste management, especially of plastic, is an increasing area of focus, across the world. UFlex has been recycling post-consumer MLP mixed plastic waste, upcycling recycled resins into post-consumer recycled (peR) films range and creating solutions that use lesser amount of virgin plastic at source. The new high value line of products and solutions including the proposed enzyme-based biodegradable packaging solution are aimed at adoption of re-

Open for business

The Bombay HC set aside the closure order issued by MPCB on Hikal, alleging non-compliance of some operating conditions, directing a personal hearing



sponsible packaging and reflects our increased focus and investments in R&D. Close to 30,000 tonnes of plastic waste per year is being recycled. The target is to reach 1,00,000 tonnes. The new recycling lines to be commissioned in the Mexico and Poland facility and the proposed recycling infrastructure in Egypt will help in realizing the vision. The new EPR regulations to be introduced in India shortly will bring certainty towards sustainable packaging.

UFlex is India's largest multinational in flexible packaging materials and solutions and a global polymer sciences corporation. It has packaging facilities at multiple locations in India and has packaging film manufacturing facilities in India, UAE, Mexico, USA, Egypt, Poland, Russia, Hungary and Nigeria.

Vedanta signed an MoU with Foxconn to form a JV to manufacture semiconductors in India. Taiwan-based Hon Hai Technology Group (Foxconn) is the world's largest electronics manufacturing company. Vedanta will hold majority of the equity in the JV, while Foxconn will be the minority shareholder. Vedanta chairman Anil Agarwal will be the chairman of the JV. The targeted project plans to invest for manufacturing semiconductors. It will provide a significant boost to domestic manufacturing of electronics in India. Discussions are currently ongoing with a few state governments to finalize the location of the plant.

The collaboration between Vedanta and Foxconn follows the Indian government's recent policy announcement for electronics manufacturing and PLI scheme for incentivizing organizations to contribute towards development of this sector. This will be the first joint venture in the electronics manufacturing space after the announcement of the policy.

Moody's Investors Service changed the outlook on Vedanta Resources (VRL), the promoter firm, to negative from stable. The ratings agency affirmed VRL's B2 corporate family rating (CFR) and the B3 rating on the senior unsecured notes issued by VRL and those issued by wholly owned subsidiary Vedanta Resources Finance and guaranteed by VRL. The change in outlook to negative reflected holding company VRL's large near-term refinancing requirements amid tightening liquidity in the capital markets. The continued delay in refinancing its upcoming debt maturities with long-term funding raises concerns over the liquidity management, even as supportive commodity prices have improved its key financial metrics.

Moody's considered the holding company's persistently weak liquidity and high refinancing needs as signs of an aggressive risk appetite, with implications for the financial strategy and risk management, a key component of the governance risk assessment framework. The rating action considered the impact of VRL's aggressive liquidity management and refinancing practices on its credit profile, which Moody's regarded as credit negative.

The affirmation of the CFR reflected the rating agency's view that VRL's operations are solidly positioned with favourable underlying demand and commodity prices that support continued positive free cash flow generation.

Crisil Ratings upgraded its rating on the long-term bank facilities and debt instruments to 'AA' from 'AA-'. The credit rating agency revised the outlook on the long-term debt to 'Stable' from 'Positive'. It reaffirmed the short-term rating on the bank facilities and commercial paper at 'A1+'. The rating action factored in stronger-than-expected operating profitability, driven by elevated commodity prices during FY2022, volume growth across businesses, and sustained cost efficiency, especially in the aluminium business.

Ebitda, thus, is likely to be higher than expected, at over Rs 44,000 crore in FY 2022 as against Rs 27,500 crore in FY 2021, and over Rs 40,000 crore in FY2023, and aid improvement in free cash flow and return on capital employed over the medium term. Further, the management is expected to utilize the cash accruals to reduce the outstanding consolidated debt and improve resilience to a decline in commodity prices.

Strong improvement in operating accrual and expected reduction in outstanding con-

solidated gross and net debt, should help net leverage drop to 2.2-2.3 times as of 31 March 2022, and to sustain below 2.5 times thereafter (net leverage was 3.1 times as of 31 March 2021).

Vedanta notified the management committee, DGH and the Ministry of Petroleum and Natural Gas on 21 February 2022 of an oil discovery called Durga in its exploratory well WM-Basal DD Fan-1 drilled in OALP Block RJ-ONHP-2017/1 in Barmer district, Rajasthan. The block was awarded in October 2018 and is one of the 41 blocks awarded in the OALP-I round of bidding. The company holds 100% participating interest in the block.

Durga-1 (earlier WM-Basal DD Fan-1) is the second well drilled in the Block RJ-ONHP-2017/1 to a depth of 2,615 m MDRT. It is the third hydrocarbon discovery notified by the company under the OALP portfolio. During the drilling of the well, four hydrocarbon zones were encountered in the Dharvi Dungar (DD) formation of late Paleocene to early Eocene age. Further evaluation is being carried out to assess potential commerciality of the discovery.

The diversified natural resources firm's consolidated net profit jumped 26% to Rs 4,164 crore on 50% increase in net sales to Rs 33,697 crore in Q3 December 2021 over Q3 December 2020.

NMDC increased prices of lump ore by Rs 400 a tonne and that of fines by Rs 300 per tonne. Prices for lump iron ore (65.5%, 6-40mm) are Rs 5,600 per tonne and iron fines (64% - 10mm) Rs 4,560 per tonne from 25 February 2022. On January 30, NMDC had fixed prices for lump iron ore (65.5%, 6-40mm) at Rs 5200 per tonne and iron fines (64%-10mm) at Rs 4,260 per tonne.

NMDC is India's single largest iron ore producer, presently producing about 35 mt of iron ore from 3 fully mechanized mines, two located in Chhattisgarh and one in Karnataka. Standalone net profit slid 2.8% to Rs 2,050 crore in Q3 FY2022 from Q3 FY2021. Net sales grew by nearly 35% to Rs 5,873.77 crore.

Hindalco Industries' wholly owned subsidiary Novelis will invest US\$50 million to build a recycling centre with annual casting capacity of 100 kt of low-carbon sheet ingot at its Ulsan aluminium JV. Fully funded by Novelis, the Ulsan Recycling Center will have an annual casting capacity of 100 kt of low-carbon sheet ingot. Once online, Novelis expects the recycling center

Back to basics

The Nifty Infrastructure index dipped nearly 12% by 25 February 2022 from its all-time peak of 5,334 touched on 15 November 2021

	CMP (Rs)	VARIANCE %	
		1YEAR	CY 2022
ACC	2059.55	14.34	-8.52
Adani Ports	695.15	-1.30	-5.63
Ambuja Cements	308.70	10.37	-20.23
Apollo Hospitals	4633.45	49.88	-7.15
Ashok Leyland	118.00	-10.03	-7.60
B P C L	336.35	-27.13	-12.89
Balkrishna Inds	1769.70	11.98	-23.96
Bharti Airtel	688.65	21.14	-0.38
Container Corp.	578.60	0.59	-6.65
DLF	348.80	10.84	-11.64
GAIL (India)	134.80	-10.61	2.55
Godrej Propert.	1471.45	-5.09	-22.70
Grasim Inds	1567.85	23.41	-5.64
H P C L	267.80	6.08	-9.80
I O C L	112.35	11.35	-0.53
Indraprastha Gas	344.10	-32.73	-27.53
Indus Towers	214.60	-21.54	-13.76
Interglobe Aviat	1918.25	15.54	-4.75
Larsen & Toubro	1777.05	17.96	-7.58
MRF	65651.70	-25.07	-10.52
NTPC	130.35	20.69	3.45
O N G C	159.50	33.98	11.50
Petronet LNG	204.55	-20.93	-6.51
Power Grid Corp	197.30	15.61	-3.76
Reliance Industr	2283.95	6.51	-4.99
Shree Cement	23983.45	-12.63	-11.98
Siemens	2391.05	25.19	1.02
Tata Power Co.	220.00	129.17	-1.52
The Ramco Cement	778.05	-20.91	-24.22
UltraTech Cem.	6570.25	2.93	-14.94
Nifty Infra	4699.75	10.27	-6.20
Current market price (CMP) as on 25 February 2022.			

to reduce the company's carbon emissions by more than 420,000 tons each year.

Novelis, which already operates Asia's largest aluminium recycling center in Yeongju, South Korea, as well as the world's largest aluminium recycling center in Nachterstedt, Germany, is making this investment in additional recycling capacity to meet the growing global demand for sustainable aluminium products. In January, the company also announced it would build a new US recycling center in Guthrie, Kentucky.

Using recycled aluminium as input material requires only 5% of the energy used to make primary aluminium, thus avoiding 95% of the carbon emissions associated with production. Construction of the Ulsan Recycling Center is expected to begin in October, with commissioning expected in early Cy2024.

Hindalco Industries reported 96% jump in consolidated net profit to Rs 3,675 crore in Q3 FY2022 from Q3 FY 2021. Revenue from operations grew by 44% to Rs 50,272 crore.

Maithan Alloys' consolidated net profit surged 441.23% to Rs 300.11 crore on 107.08% rise in net sales to Rs 923.32 crore in Q3 December 2021 as over Q3 December 2020. PBT jumped 451.52% to Rs 394.34 crore. Total expenses went up 40.23% to Rs 533.53 crore. Cost of raw material consumed jumped 38.01% to Rs 262.12 crore and employee benefit expense surged 188.36% to Rs 28.49 crore.

The board approved the proposal of Maithan Ferrous, a wholly owned subsidiary, to offer, issue and allot additional equity shares of the Maithan Ferrous to any other person(s) in accordance with the provisions of Section 62(1)(c) of the Companies Act, 2013. Maithan Alloys is a manufacturer and exporter of niche value-added manganese alloys. It customizes manganese alloys for large and growing steel companies across the world.

The Competition Commission of India approved **Kirloskar Ferrous Industries'** (KFIL) proposed acquisition of a majority stake in Indian Seamless Metal Tubes (ISMT). In November last year, KFIL had said that it will acquire a majority stake in ISMT by subscribing to its equity shares through a preferential allotment and gain sole control over ISMT.

ISMT is the largest integrated specialized seamless tube manufacturer in India. It is one of the most diversified manufacturers of specialized seamless tubes in the world, producing tubes in the range of 6 to 273 mm diameter. The alloy steel plant in India produces a wide range of alloy steels from 20 to 225 mm diameter. Their specialized teams provide end to end solutions to industry-specific customers.

KFIL is a pig iron manufacturer in India and producer of grey iron castings. Standalone net profit declined 31.18% to Rs 81.43 crore in the quarter ended December 2021 as against Rs 118.32 crore during the previous quarter ended December 2020. Sales jumped 58.14% to Rs 933.20 crore.

Graphite India's consolidated net profit surged 473.91% to Rs 132 crore on 76.35% increase in net sales to Rs 880 crore in Q3 December 2021 over Q3 December 2020. Sales were driven by higher volumes and realizations, both over the year and over the quarter. PBT spurted 254% to Rs 184 crore. Ebitda surged 199% to Rs 203 crore. Ebitda margin stood at 23% as against 14% in Q3 December 2020. Total expenses rose 29.52% to Rs 759 crore. Cost of raw material consumed increased 71.37% to Rs 425 crore. Power and Fuel expense increased 67.11% to Rs 127 crore.

Increased government spending on Indian infrastructure and revival of key sectors such as construction, mining, capital goods and automobiles could have a positive impact on steel production and electrodes demand. Withdrawal of custom duty in India on scrap imports should benefit EAF steel manufacturers. Needle coke price and other input costs are witnessing a rising trend. Consolidated capacity utilization stood at 90% in Q3FY2022 as against 81% in Q2FY2022 and 65% in Q3FY2021. Net cash stood at Rs 2,452 crore in Q3FY2022 as against Rs 2,631 crore in Q2FY2022 and Rs 2,600 crore in Q3FY2021.

ONGC's consolidated net profit surged 334.12% to Rs 10,931.61 crore on 45.27% rise in net sales to Rs 145,685.58 crore in Q3 December 2021 over Q3 December 2020. PBT spurted 166.58% to Rs 16,011.10 crore. Total expenses inclined 37.08% to Rs 132,503.91 crore. Raw material cost increased 93.05% to Rs 31,797.55 crore.

Standalone net profit soared 596.57% to Rs 8,763.72 crore on 67.25% higher net sales to Rs 28,472.91 crore in Q3 December 2021 over Q3 December 2020. Other income rose 22.4% to Rs 1,491.6 crore. The result was mainly driven by higher crude and gas prices.

Coal India's consolidated net profit jumped 47.74% to Rs 4,558.39 crore on 19.73% increase in sales to Rs 25,990.97 crore in Q3 December 2021 over Q3 December 2020. PBT jumped 32.90% to Rs 6,302.20 crore. Total expenses increased 16.27% to Rs 22,780.95 crore. Cost of raw material consumed went up 25.55% to Rs 2389.29 crore.

Inflows and outflows

Net investment in equities and debt by foreign portfolio investors and mutual funds

DATE	FPIs (Rs cr)				MFs (Rs cr)	
	EQUITY	DEBT	DEBT-VRR	HYBRID	EQUITY	DEBT
25-Feb-22	-4434.0	537.3	1344.2	-9.3	NA	NA
24-Feb-22	-6687.4	-31.1	5.1	7.2	NA	NA
23-Feb-22	-2838.3	49.1	181.4	4.1	NA	NA
22-Feb-22	-2458.2	-431.3	-2.0	-4.9	NA	NA
21-Feb-22	-774.3	-575.7	978.3	-0.1	NA	NA
18-Feb-22	-3058.0	137.7	-1150.3	-1.3	713.7	1307.9
17-Feb-22	-710.0	303.4	-25.1	12.4	634.3	2003.0
16-Feb-22	-367.5	-453.2	1200.0	19.9	1054.3	82.5
15-Feb-22	-1391.1	-261.8	-30.0	1.5	3870.7	-616.1
14-Feb-22	-3144.3	316.8	-3.7	109.6	2107.2	567.0
11-Feb-22	351.5	-55.2	210.1	-4.8	-906.2	1320.9
*Feb-22	-33554.8	-2754.9	617.2	121.0	10575.9	3561.2
Jan-22	-33303.5	5194.3	-2114.0	1696.9	18577.2	3467.0
Dec-21	-19026.1	-11798.8	1391.2	-268.5	24206.6	1962.7
Nov-21	-5945.1	982.6	2465.9	-24.2	28950.8	14041.3
Oct-21	-13549.7	-1557.7	2829.9	-159.4	5865.5	1864.9
Sep-21	13153.7	12803.5	559.3	1239.2	7700.9	7694.7
Aug-21	2082.9	12144.1	2232.1	96.8	11545.9	21094.5
Jul-21	-11308.4	-781.6	4817.5	-137.6	19715.8	15393.2
Jun-21	17215.0	-4828.5	883.0	-295.5	-681.8	4339.1
May-21	-2954.3	-1706.5	1993.5	709.5	105.5	3331.8
Apr-21	-9659.1	-117.8	342.1	599.0	5526.4	21588.4
Mar-21	10482.0	-6491.7	13313.8	-281.4	4772.8	15661.5
Feb-21	25786.8	-6488.4	4364.0	350.4	-16306.0	8161.8
Jan-21	19472.5	-2518.2	-2305.8	-17.3	-13031.8	11831.7
Dec-20	62015.7	4078.8	2462.9	2489.1	-26427.8	23368.4
Nov-20	60357.7	-1805.6	4399.0	-169.4	-30760.1	20349.4
Oct-20	19540.7	1641.3	850.9	-206.7	-14491.8	31975.1
Sep-20	-7782.5	3957.8	406.1	2222.3	-4134.4	17005.0
Aug-20	47079.7	-3309.7	2761.5	3347.4	-9213.4	25780.3
Jul-20	7562.7	-2476.4	-1785.6	0.7	-9195.0	31897.9
Jun-20	21831.6	-1545.0	3765.7	1957.1	-501.5	41364.7
May-20	14568.8	-22935.0	999.6	10.8	6522.5	10699.4
Apr-20	-6883.6	-12551.7	4032.5	544.2	-7965.5	-9794.5
Mar-20	-61972.8	-60375.8	4164.8	-19.3	30056.0	-17890.2
Feb-20	1819.8	2096.8	2637.3	2416.4	9863.2	18026.7
Jan-20	12122.6	-11648.0	529.2	-46.3	1384.4	32193.3
CY 2020	170260.4	-104872.3	25223.7	12546.2	-54863.5	224975.3
CY 2019	101120.8	25880.4	NA	8992.4	53004.0	532508.3

CY: Calendar year. VRR: voluntary retention route. FPIs: foreign portfolio investors. * Till 25 February 2022. MFs: Mutual funds. NA: Not available/applicable

Consolidated coal production (raw coal) rose 4.49% to 163.82 mt in Q3 FY2022 as against 156.78 mt in Q3 FY2021. Offtake (raw coal) jumped 12.50% to 173.77 mt. Raw coal sales realisation grew 2.6% to Rs 1,457.66 a tonne. Total average realisation rose 3.4% to Rs 1,496.74 a tonne. Fuel supply agreement realisation declined 0.9% to

Rs 1,369.85 a tonne. E-auction realisation went up 22.2% to Rs 1,947.19 a tonne.

Despatches as of 16 February 2022 exceeded total supplies logged in FY2021. It supplied 575 mt of coal during the period, bettering the annual despatch in FY2021. Till 16 February of the current fiscal, coal despatch to power plants of the country was up at 468.4 mt as compared to 381 MT in the corresponding period last year, a growth of 23% over the year.

The 9.4% growth in power generation till December FY2022 was the highest in a decade on the back of a strong post covid economic revival. Meanwhile, coal imports were down to a nine-year low due to a sharp increase in international coal prices. The PSU coal miner further said that it ensured higher availability of coal from its end at a time when the domestic coal-based generation has spiked up by 17% till January FY22. As of 3 February, nearly two months before the current fiscal's closing, 446.5 mt of coal were despatched to the power sector, exceeding the total quantity that it supplied to utilities during entire FY 2021, which was 445 mt.

The average despatch to the non-power sector was 3.32 lakh tonnes per day so far in the production fiscal, a normal average. Current coal production is at 2.3 mt per day and is expected to scale up to 2.6 mt per day and above in March. As on 31 December 2021, the Government of India held 66.13% stake.

Prayagraj Power Generation Company (PPGCL) signed an MoU with ZaaK Technologies, Germany, to jointly establish India's first Lypors pilot manufacturing plant at PPGCL. PPGCL is a wholly owned subsidiary of Renascent Power Ventures, incorporated in India, which in turn is a wholly owned subsidiary of Resurgent Power Ventures, a joint venture between Tata Power International, a wholly owned subsidiary of the **Tata Power Company**, ICICI Bank and other global investors.

The partnership between the PPGCL and ZaaK will create a sustainable construction material by reducing the consumption of precious natural sand resources, enabling PPGCL to move rapidly towards its goal of adopting sustainable practices in thermal power generation.

Lypors, the sustainable sand material, is manufactured through a patented process by upcycling a wide range of mineral wastes, including fly ash, pond ash, old-deposited ash, bauxite residue and is used to produce lightweight concrete, mortar, plaster, and other building products. The partnership of PPGCL with ZaaK is in alignment with the Ministry of Environment Forest and Climate Change's draft notification, mandating 100% ash utilization. The technology will enable the country to manage the gainful utilization of fly ash.

Tata Power Company's consolidated net profit soared 73.3% to Rs 551.89 crore on 43.6% jump in net sales to Rs 10,913.14 crore in Q3 December 2021 over Q3 December 2020.

Linde India posted 19.4% higher consolidated net profit to Rs 67.83 crore in Q4 December 2021 from Q4 December 2020. Revenue from operations grew by 35.4% to Rs 644.15 crore. PBT stood at Rs 105.09 crore, up 20.9% over the year. Net profit surged 235.7% to Rs 507.22 crore on 43.6% jump in revenue from operations to Rs 2,111.96 crore in CY 2021.

The board recommended a total dividend of Rs 13.50 per equity share inclusive of a special dividend of Rs 10 per equity share.

Linde India is in the industrial gases business, providing a one-stop solution to all businesses for gas supply and related equipment and services. It manufactures cryogenic and non-cryogenic vessels and also design and commission projects.

Kalpataru Power Transmission (KPTL) reported a near 16% fall in consolidated net profit to Rs 259 crore in Q3 FY2022 from Q3 FY2021. Net sales grew 11% to Rs 3889 crore. The healthy growth in consolidated revenue was led by improving execution momentum in the T&D and civil businesses. PBT slipped 15.1% to Rs 348 crore. Exceptional items included gain on sale of KMTL of Rs 262 crore, value of fixed assets of Shree Shubham Logistics written down by Rs 22 crore, and an amount aggregating to Rs 86 crore for shortfall in termination payment and expected credit loss provided for Kurukshetra Expressway. Core Ebitda declined by 5% to Rs 362 crore. Ebitda margin slipped to 9.3% from 10.9% in Q3 FY2021. The margin continued to remain in healthy range despite elevated commodity prices and freight cost

The consolidated order book was at Rs 31,702 crore as on 31 December 2021. Mean-

Losing weight

The Nifty Commodities index slid more than 10% by 25 February 2022 from its top of 6, 187.15 touched on 18 October 2021

	CMP (Rs)	VARIANCE %	
		1YEAR	CY 2022
Aarti Industries	933.35	51.07	-8.26
ACC	2059.55	14.34	-8.52
Adani Green	1923.50	70.44	42.81
Ambuja Cements	308.70	10.37	-20.23
Atul	9085.45	37.54	0.47
B P C L	336.35	-27.13	-12.89
Coal India	163.45	4.71	5.25
Coromandel Inter	758.55	-2.64	0.32
Dalmia BharatLtd	1574.85	9.03	-16.31
Grasim Inds	1567.85	23.41	-5.64
H P C L	267.80	6.08	-9.80
Hindalco Inds.	533.90	52.24	11.68
I O C L	112.35	11.35	-0.53
Jindal Steel	399.75	15.90	3.60
JSW Steel	598.60	41.93	-10.26
NMDC	141.00	10.16	4.21
NTPC	130.35	20.69	3.45
O N G C	159.50	33.98	11.50
P I Industries	2478.00	11.80	-18.80
Pidlite Inds.	2369.05	37.79	-4.24
Reliance Industr	2283.95	6.51	-4.99
S A I L	91.60	25.14	-16.80
Shree Cement	23983.45	-12.63	-11.98
SRF	2424.90	118.84	0.51
Tata Power Co.	220.00	129.17	-1.52
Tata Steel	1145.35	54.17	0.25
The Ramco Cement	778.05	-20.91	-24.22
UltraTech Cem.	6570.25	2.93	-14.94
UPL	654.70	10.40	-14.33
Vedanta	362.60	74.20	2.49
Nifty Commodities	5533.15	24.75	-2.44
Current market price (CMP) as on 25 February 2022.			

while, net debt was lower by 13% to Rs 2,044 crore over end December 2020.

The boards of KPTL and **JMC Projects (India)** (JMC) approved the merger of both the companies. JMC's shareholders (other than KPTL) will be allotted one share of KPTL against every four shares held by them in JMC. The combined entity (post-merger) will create one of the largest EPC companies in India, with an estimated order book visibility (including L1) excess of Rs 37,000 crore. The entity will be present across all high growth sectors, with significant capital allocation across government spend in the years to come. This will be a single listed entity with a strong balance sheet, simplified capital structure and with sector leading credit profile.

The merger will also enhance KPTL's business portfolio and pre-qualifications by JMC's expertise in civil works business. At the same time, JMC will be able to leverage KPTL's expertise, global business access and financial flexibility, to pursue value-creating opportunities by expanding the current business and bid for large-size infrastructure projects. The merger will drive immense operational synergies and cross learnings, thereby improving competitiveness to increase scale and relevance both in India and international EPC markets. The combined entity will have footprints in over 65 countries across 5 continents.

Post-merger, the combined entity will comprise of several high-growth businesses with leadership positions in T&D, B&F, water, railways, oil & gas pipeline and urban infra, which provides balanced earnings visibility and a resilient portfolio. The combined entity will be able to drive a lot of operational synergies and scale effectiveness in areas like procurement, supply chain and technology. Additionally, synergies will be achieved from the increased scale of the new organization, the sharing of best practices and cost reductions.

Further, the combined entity can maintain a strong balance sheet and credit profile, which has the potential to optimise liquidity and reduce cost of financing, leading to better profitability.

The success and scale of the combined business ensures funding capacity and flexibility for simultaneous investment in core business, debt reduction and capital return to shareholders. Our ethos of adopting a prudent approach towards maintaining a strong balance sheet, profitability focus, growth and industry leading credit profile will continue to be a force to reckon with. With the appointed date of 1 April 2022, the merger process is expected to be completed in Q4FY2023.

Dilip Buildcon was declared as L-1 bidder for a Rs 1,141-crore tender floated by the National Highways Authority of India on hybrid annuity basis in the state of Chhattisgarh. The project involves six laning the Sargi - Basanwahi section of NH-130-CD Road under Raipur-Visakhapatnam Economics Corridor in Chhattisgarh on hybrid annuity mode (Package - CG-2) (Length 56.700 km).The project needs to be complete within 24 months. The operation period is 15 years from commercial operational date.

Giving up

NSE Mid-cap 100 index constituents down 20% and more from their 52-week highs

COMPANY	CMP (Rs) 25 FEB 2022	M-CAP (Rs cr)	52-WEEK HIGH		G/L FROM 52-WKH (%)	52-WEEK LOW		G/L FROM 52-WKL (%)	P/E	DIVIDEND YIELD (%)	SOURCE
			DATE	(Rs)		DATE	(Rs)				
Dhani Services	73.75	4432.18	01-03-21	378.90	-80.54	24-02-22	67.05	9.99	0.00	0.00	QLY
Indiamart Inter.	4865.30	14870.58	18-10-21	9710.70	-49.90	27-01-22	4301.10	13.12	50.24	0.31	QLY
Manappuram Fin.	114.05	9653.13	10-11-21	224.50	-49.20	24-02-22	109.00	4.63	6.29	1.75	QLY
RBL Bank	132.95	7970.35	25-02-21	256.80	-48.23	24-02-22	121.15	9.74	0.00	0.00	QLY
Bank of India	46.80	19204.69	25-02-21	89.70	-47.83	24-02-22	43.15	8.46	6.65	0.00	QLY
Mahanagar Gas	701.90	6933.21	17-06-21	1284.40	-45.35	24-02-22	680.00	3.22	10.23	3.28	QLY
Godrej Propert.	1471.45	40904.55	14-10-21	2598.00	-43.36	06-05-21	1200.00	22.62	198.84	0.00	QLY
Hindustan Copper	113.55	10980.56	11-05-21	196.75	-42.29	24-02-22	105.00	8.14	44.36	0.29	QLY
L&T Fin.Holdings	65.70	16254.41	03-03-21	113.40	-42.06	24-02-22	61.80	6.31	16.34	0.00	QLY
Dr Lal Pathlabs	2520.95	21010.83	15-09-21	4245.50	-40.62	26-02-21	2235.80	12.75	57.27	0.79	QLY
Amara Raja Batt.	553.10	9447.64	04-03-21	929.70	-40.51	24-02-22	520.00	6.37	15.66	1.99	QLY
BHEL	48.15	16766.14	13-10-21	80.35	-40.07	19-04-21	43.00	11.98	0.00	0.00	QLY
IDFC First Bank	42.05	26145.21	04-03-21	69.30	-39.32	24-02-22	37.60	11.84	0.00	0.00	QLY
Vodafone Idea	10.25	29453.77	13-12-21	16.80	-38.99	05-08-21	4.55	125.27	0.00	0.00	QLY
Zee Entertainmen	231.35	22221.53	15-12-21	378.70	-38.91	23-08-21	166.80	38.70	20.22	1.08	QLY
Dalmia BharatLtd	1574.85	29507.76	14-09-21	2548.40	-38.20	23-04-21	1405.10	12.08	25.50	0.08	QLY
IRCTC	800.00	64000.00	19-10-21	1279.26	-37.46	19-04-21	310.00	158.06	115.11	0.13	QLY
LIC Housing Fin.	339.30	18663.64	11-06-21	542.45	-37.45	24-02-22	328.10	3.41	11.83	2.30	QLY
Nippon Life Ind.	309.25	19235.57	19-10-21	476.45	-35.09	22-02-22	296.00	4.48	26.14	2.56	QLY
Balkrishna Inds	1769.70	34211.34	23-09-21	2723.80	-35.03	19-03-21	1530.05	15.66	23.75	0.96	QLY
Glenmark Pharma.	452.05	12755.41	19-07-21	690.95	-34.58	24-02-22	423.00	6.87	11.46	0.55	QLY
Whirlpool India	1674.65	21246.28	12-10-21	2550.00	-34.33	24-02-22	1576.00	6.26	68.27	0.30	QLY
City Union Bank	124.85	9233.72	04-03-21	189.70	-34.19	24-02-22	121.45	2.80	13.93	0.40	QLY
M & M Fin. Serv.	145.60	17989.32	22-03-21	220.70	-34.03	23-08-21	138.55	5.09	25.19	0.55	QLY
Deepak Nitrite	1996.55	27231.55	19-10-21	3020.00	-33.89	25-02-21	1335.00	49.55	24.99	0.28	QLY
Shriram Trans.	1127.50	30501.10	09-11-21	1696.40	-33.54	24-02-22	1060.00	6.37	12.78	1.49	QLY
Natco Pharma	795.80	14524.95	06-07-21	1189.00	-33.07	24-02-22	751.90	5.84	53.12	0.66	QLY
Endurance Tech.	1352.05	19018.32	08-11-21	1989.00	-32.02	15-04-21	1249.40	8.22	35.66	0.44	QLY
The Ramco Cement	778.05	18384.73	27-07-21	1132.70	-31.31	24-02-22	763.00	1.97	18.78	0.38	QLY
Castrol India	107.45	10628.12	07-06-21	154.90	-30.63	24-02-22	104.50	2.82	14.03	5.12	RES
Alembic Pharma	725.75	14265.57	19-04-21	1038.00	-30.08	22-02-22	678.30	7.00	18.75	1.93	QLY
Ipca Labs.	969.85	24605.50	15-09-21	1383.10	-29.88	19-03-21	900.15	7.74	26.90	0.41	QLY
Exide Inds.	149.00	12665.00	03-03-21	211.55	-29.57	24-02-22	140.50	6.05	17.37	1.34	QLY
Pfizer	4349.20	19896.60	09-09-21	6175.00	-29.57	24-02-22	4180.00	4.05	33.88	0.80	QLY

Dilip Buildcon reported a consolidated net loss of Rs 19.16 crore in the quarter ended December 2021 as against net profit of Rs 107.17 crore during the previous quarter ended December 2020. Sales declined 18.23% to Rs 2245.50 crore.

KSB reported 23.1% growth in consolidated net profit to Rs 39.40 crore on 20.2% increase in net sales to Rs 444.60 crore in Q4 December 2021 over Q4 December 2020. Revenue from pumps was Rs 376.60 crore (up 25.3% over the year), while that from valves was Rs 68.5 crore (down 1.6%). PBT stood at Rs 53.70 crore, down by 21.1%. Current tax outgo declined by 60.5% to Rs 15.10 crore.

Consolidated net profit spurted 59.3% to Rs 149.40 crore on 23.9% rise in net sales

to Rs 1,497.30 crore in CY 2021. The board approved a dividend of Rs 12.50 per share for CY 2021. KSB manufactures a wide range of pumps for the agricultural, wastewater treatment, energy (nuclear and conventional power), and oil and gas sectors, as well as other industries like paper, textiles, pharmaceuticals, and food processing. KSB's associate company KSB MIL Controls specializes in the manufacturing of control valves.

The Ministry of Defence signed a contract worth Rs 1,075 crore with **Bharat Electronics** (BEL). The company will supply 957 commander thermal imager cum day sights for T-90 tanks of the Indian Army. Commander sight of Battle Tank T-90, India's premier battle tank, is presently fitted with image converter (IC) tube-based sight for

night viewing. Based on the requirement projected by the Indian Army, DRDO and BEL jointly designed and developed an advanced mid wave thermal image-based sight as a replacement for the existing IC-based sight.

BEL is a state-owned aerospace and defense company with about nine factories, and several regional offices in India. It primarily manufactures advanced electronic products for the Indian Armed Forces. The Government of India held 51.14% stake in BEL as on 31 December 2021. Consolidated net profit soared 116.5% to Rs 584.87 crore on 61.3% surge in net sales to Rs 3,660.84 crore.

Bharat Dynamics' net profit surged 333.54% to Rs 213.26 crore on 75.13% increase in total revenue from operations sales to Rs 803.90 crore in Q3 December 2021

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Idea	Pub. Date	Pub. Price	Cur. Price 20-05-21	% Var	Sensex Var(%)	Idea	Pub. Date	Pub. Price	Cur. Price 20-05-21	% Var	Sensex Var(%)
Prince Pipes & Fit	05/08/2020	116	688	493	32	Kanpur Plastipack	25/11/2020	115	192	67	13
Tata Elxsi	29/05/2020	765	3622	373	53	Mastek	10/02/2021	1110	1828	65	-3
HIL	12/06/2020	1026	4713	359	47	Nilkamal	16/09/2020	1297	2135	65	26
Apollo Pipes	10/07/2020	320	1111	247	35	Axis Bank	31/07/2020	432	706	63	32
Advanced Enzymes	05/06/2020	156	486	211	45	Precision Camshafts	26/08/2020	36	57	59	27
Texmo Pipes & Prod	30/09/2020	14	43	204	30	ELANTAS Beck India	11/11/2020	2399	3725	55	14
Sahyadri Industries	19/06/2020	139	410	195	43	SKF India	20/11/2020	1541	2378	54	13
Visaka Industries	24/06/2020	235	684	191	42	Savita Oil Tech	11/12/2020	731	1124	54	8
Hikal	26/06/2020	128	369	188	41	Sunshield Chemicals	16/04/2021	206	306	49	2
HIL	14/10/2020	1671	4713	182	21	Samkrig Pistons	08/07/2020	110	161	46	36
Hikal	26/03/2021	144	369	156	1	Infosys	02/09/2020	924	1339	45	27
High Energy Batter	04/09/2020	342	845	147	29	Sika Interplant Syst	23/09/2020	228	328	44	32
Carborundum Univ	17/07/2020	240	593	147	34	Mah & Mah Fin Serv	01/07/2020	112	160	43	40
L&T Tech Services	20/05/2020	1159	2612	125	61	Sahyadri Industries	19/03/2021	288	410	42	-1
Dynemic Products	18/12/2020	228	499	119	6	Aditya Birla Capital	12/02/2021	89	127	42	-4
Amrutanjan Health	03/06/2020	353	736	108	45	V-Guard Industries	13/11/2020	172	242	41	14
Visaka Industries	16/10/2020	336	684	104	24	India Motor Parts	22/05/2020	489	683	40	62
Central Deposit Serv	04/11/2020	461	870	89	22	L G Balakrishnan	12/08/2020	218	304	39	29
Everest Industries	29/07/2020	202	364	80	30	Polyspin Exports	27/11/2020	39	54	39	12
Birla Corporation	24/12/2020	702	1255	79	6	Sheela Foam	03/07/2020	1451	2014	39	38
Roto Pumps	23/12/2020	127	219	72	7	Gujarat State Petro	27/01/2021	195	269	38	5
WPIL	28/08/2020	419	716	71	26	Rajoo Engineers	23/04/2021	20	27	35	4
Indag Rubber	27/05/2020	52	87	67	57	Mphasis	09/12/2020	1316	1764	34	8
Bharat Electronics	07/10/2020	94	157	67	24	Gujarat Pipavav Port	07/08/2020	76	102	34	30

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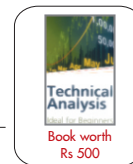
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COMPANY	CMP (Rs) 25 FEB 2022	M-CAP (Rs cr)	52-WEEK HIGH		G/L FROM 52-WKH (%)	52-WEEK LOW		G/L FROM 52-WKL (%)	P/E	DIVIDEND YIELD (%)	SOURCE
			DATE	(Rs)		DATE	(Rs)				
Power Fin.Corp.	108.45	28631.68	18-10-21	153.75	-29.46	12-04-21	104.10	4.18	2.09	9.22	QLY
Apollo Tyres	185.20	11762.07	04-03-21	261.25	-29.11	24-02-22	176.45	4.96	14.38	1.89	QLY
Dixon Technolog.	4434.15	26313.10	19-10-21	6243.60	-28.98	25-03-21	3345.15	32.55	153.48	0.02	QLY
Max Financial	817.80	28223.49	29-07-21	1148.05	-28.77	24-02-22	802.00	1.97	142.47	0.00	QLY
Ajanta Pharma	1737.35	15034.29	29-07-21	2435.00	-28.65	01-03-21	1682.30	3.27	20.86	0.55	QLY
Tata Chemicals	826.40	21053.37	18-10-21	1158.00	-28.64	06-05-21	670.55	23.24	25.07	1.21	QLY
REC Ltd	120.55	23807.64	14-10-21	168.85	-28.61	24-02-22	116.60	3.39	2.43	10.54	QLY
ICICI Securities	642.50	20731.95	13-10-21	896.05	-28.30	31-03-21	376.90	70.47	15.11	3.34	QLY
MRF	65651.70	27836.32	04-03-21	90801.00	-27.70	24-02-22	63000.00	4.21	33.29	0.23	QLY
Indian Bank	141.35	17604.31	26-10-21	194.95	-27.49	19-04-21	96.05	47.16	3.64	1.28	QLY
Sun TV Network	444.90	17532.82	08-11-21	612.00	-27.30	24-02-22	425.30	4.61	10.20	1.12	QLY
Union Bank (I)	40.10	27407.34	09-11-21	54.80	-26.82	22-04-21	32.10	24.92	5.51	0.00	QLY
Laurus Labs	530.95	28531.09	12-08-21	723.75	-26.64	19-03-21	334.00	58.97	31.93	0.38	QLY
Coforge	4501.90	27417.99	04-01-22	6135.00	-26.62	26-02-21	2450.50	83.71	46.71	0.29	QLY
Guj.St.Petronet	279.20	15752.78	20-08-21	379.20	-26.37	19-04-21	220.25	26.77	9.73	0.72	QLY
Tata Comm	1177.35	33554.48	17-01-22	1591.95	-26.04	26-02-21	1032.00	14.08	24.07	1.19	QLY
L&T Technology	4423.55	46673.51	04-01-22	5955.50	-25.72	18-03-21	2475.00	78.73	52.47	0.49	QLY
Aditya Birla Cap	104.10	25152.91	09-03-21	139.70	-25.48	29-10-21	96.35	8.04	15.42	0.00	QLY
Mindtree	3783.90	62369.50	18-11-21	5060.00	-25.22	26-02-21	1550.20	144.09	41.66	0.66	QLY
Astral	1910.60	38387.81	17-01-22	2524.95	-24.33	13-04-21	1411.20	35.39	74.26	0.10	QLY
Hindustan Zinc	310.35	131132.78	18-10-21	408.60	-24.05	30-03-21	257.00	20.76	14.07	6.86	QLY
Gujarat Gas	600.80	41358.48	04-08-21	786.00	-23.56	26-02-21	485.00	23.88	34.59	0.33	QLY
Torrent Power	464.85	22341.47	15-12-21	606.55	-23.36	25-02-21	365.80	27.08	16.69	2.37	QLY
Container Corp.	578.60	35253.77	13-09-21	754.40	-23.30	18-03-21	527.90	9.60	44.41	0.86	QLY
Ashok Leyland	118.00	34639.22	16-11-21	153.50	-23.13	19-04-21	106.20	11.11	0.00	0.51	QLY
Fortis Health.	241.35	18220.91	04-01-22	313.45	-23.00	26-02-21	156.45	54.27	72.04	0.00	QLY
Sona BLW Precs.	649.95	37980.00	14-12-21	839.90	-22.62	24-06-21	295.00	120.32	119.92	2.86	QLY
Syngene Intl.	542.40	21739.20	16-07-21	700.00	-22.51	19-03-21	490.50	10.58	53.76	0.00	QLY
TVS Motor Co.	631.95	30023.94	09-11-21	813.95	-22.36	24-08-21	495.00	27.67	36.93	0.55	QLY
Sanofi India	7212.55	16610.50	10-08-21	9285.00	-22.32	27-01-22	6945.00	3.85	28.35	6.78	RES
Petronet LNG	204.55	30682.50	25-02-21	260.95	-21.61	24-02-22	190.25	7.52	9.34	5.62	QLY
Emami	491.45	21845.63	24-08-21	621.80	-20.96	01-03-21	442.50	11.06	38.27	1.63	QLY
Adani Total Gas	1573.20	173022.13	16-12-21	1987.10	-20.83	26-02-21	488.05	222.34	300.80	0.02	QLY
Bharat Forge	671.80	31278.24	10-11-21	847.95	-20.77	19-04-21	555.75	20.88	32.44	0.30	QLY
Coromandel Inter	758.55	22263.17	25-06-21	956.00	-20.65	20-12-21	709.35	6.94	15.97	1.58	QLY
Prestige Estates	440.55	17659.96	18-01-22	554.90	-20.61	03-05-21	263.00	67.51	42.40	0.34	QLY
Aarti Industries	933.35	33834.31	19-10-21	1168.00	-20.09	19-03-21	596.28	56.53	27.08	0.15	QLY

Source: Source of result for P/E and dividend yield based on latest TTM QLY: quarterly results, FIN: Financial year (annual report) and RES: Result full year. G/L: Gain/Loss. NA: Not available.
Source: Capitaline Database

over Q3 December 2020. PBT spurted 335.57% to Rs 298.54 crore. Total expenses rose 26.96% to Rs 540.02 crore. Cost of raw material consumed increased 27.46% to Rs 316.59 crore. Supply chain disruptions due to the covid pandemic adversely impacted the production and sales during the last two quarters of this financial year and the preceding financial year. Easing of restrictions in movement of men and material resulted in improved production and sales in Q3 FY 2022.

The board declared an interim dividend Rs 7.30 per share for FY2022. The PSU under the Ministry of Defence, Government of India, makes guided missiles, underwater

weapons, air-borne products and allied defence equipment for the Indian Armed Forces. The Government of India holds 74.93% stake.

Mazagon Dock Shipbuilders reported 52% higher consolidated net profit to Rs 215.20 crore on 6% increase in revenue from operations to Rs 1,552.50 crore in Q3 FY2022 over Q3 FY2021. Total expenses declined by 1% to Rs 1,369.53 crore. PBT stood at Rs 286.04 crore, up by 78%.

Mazagon Dock Shipbuilders is India's defence public sector undertaking shipyard under the Ministry of Defence. Main activities are construction of warships and submarines with facilities situated at Mumbai

and Nhava (under development). As on 31 December 2021, the Government of India held 84.83% stake.

Spicejet reported standalone net profit of Rs 23.28 crore in Q3 FY2022 as against net loss of Rs 56.95 crore in Q3 FY2021. Total revenue from operations increased by 34% to Rs 2,259.29 crore. Air transport service revenue was Rs 1681.40 crore (up 22% over the year), while that from freighter & logistics service was Rs 583.76 crore (up 89%). Capacity in terms of seat km increased by 78% as compared to the previous quarter.

The performance would have been much better but was impacted by the unexpected delay in the return to service of the 737 Max,

rising fuel costs and certain exceptional adjustments. The settlement with Boeing was a significant event during the quarter. As expected, the Company received cash and non-cash accommodations excess of the amounts due to lessors during the period of grounding of Max aircraft. The settlement not only brought back into operations the grounded 737 Max aircraft but also paved the way for the induction of more efficient and younger Max aircraft into the fleet.

On operational parameters, the best passenger load factor was the best among all airlines in the country during the quarter. The average domestic load factor for the quarter was 85.2%. As many as 40 new routes were introduced to strengthen its domestic network besides adding Kushinagar as its latest Udan destination and became the first and only airline in India to operate non-stop flights on the Delhi-Tirupati sector.

The airline is now aiming for a stronger comeback in Cy 2022 by utilising and expanding its 737 Max fleet for better yield and flying experience, launching new customer centric services, optimising daily operations based on IT and expanding network both domestically and internationally.

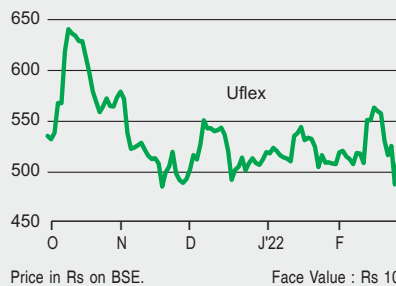
SpiceJet is a low-budget air carrier. The airline operates a fleet of Boeing 737s, Q-400s & freighters and is the country's largest regional player operating 63 daily flights under Udan or the regional connectivity scheme. The airline also operates a dedicated air cargo service under the brand name SpiceXpress offering cargo connectivity across India and on international routes.

Rakesh Gangwal, the non-executive, non-independent director, resigned from the board of **Interglobe Aviation (Indigo)**, as per a letter submitted on 18 February 2022. In his letter of resignation, he stated, "I have been a long-term shareholder in the company for more than 15 years and it's only natural to someday think about diversifying one's holdings. Accordingly, my current intention is to slowly reduce my equity stake in the company over the next 5 plus years. While new investors should benefit from the potential future growth in the company's share price, a gradual reduction of my stake should also allow me to benefit from some of the upside. Like any plan, future events may impact my current thinking.

"However, I am concerned about the optics of reducing my holdings even though such transactions would only be undertaken when I do not have any unpublished price

A nice package

UFlex's total Ebitda rose 48% and PBT 63% over Q3 FY 2021 as global expansions and contributions by new lines boosted volume to a record high



sensitive information (UPSI). As you are aware, on an ongoing basis, the company provides us information and some of this is UPSI. As cofounder, copromoter, and director, the issue takes on great significance.

"After considerable thought, I see only one clear path to address this issue. Regrettably, and effective immediately, I am stepping off the board. Accordingly, I ask no company information be shared with me that is UPSI and, having stepped down as a director, there should be no reason to share such information. Sometime in the future, I shall consider participating again as a board member."

The low-cost air carrier reported consolidated net profit of Rs 129.79 crore in Q3 December 2021, compared with net loss of Rs 620.14 crore in Q3 December 2020. Revenue from operations was at Rs 9,294.8 crore, an increase of 89.3%.

IndiGo is amongst the fastest growing low-cost carriers in the world. As of 31 December 2021, fleet comprised 283 aircraft including 56 A320 CEOs, 140 A320 Neos, 52 A321 Neos and 35 ATRs, a net increase of 4 aircraft during the quarter.

Crompton Greaves Consumer Electricals signed definitive agreements to acquire upto 55% stake in **Butterfly Gandhimathi Appliances**, at Rs 1,403 per equity share, and trademarks for a consideration of Rs 30.38 crore. Crompton also launched the mandatory open offer to the public shareholders of Butterfly for the acquisition of upto 26% stake at a price of Rs 1,433.90 per equity share. The transaction is expected to be financed through a mix of internal accruals and debt.

Butterfly Gandhimathi Appliances manufactures, markets and distributes kitchen and small domestic appliances. Its kitchen and

small domestic appliances portfolio include mixer grinders, table-top wet grinders, pressure cookers, stainless steel vacuum flasks, LPG stoves and non-stick cookware.

In FY2021, Butterfly reported revenue of Rs 870 crore (about 21% CAGR over the period FY2017-2021), with Ebitda of Rs 80 crore. In 9M FY2022, revenue was Rs 806 crore (growth of about 22% over the year) and Ebitda of Rs 75 crore.

The transaction will accelerate Crompton's long-term strategic goal of becoming a leading player in the small domestic appliances segment.

Nestle India's net profit fell 20% to Rs 386.66 crore on 8.45% increase in net sales to Rs 3,706.20 crore in Q4 December 2021 over Q4 December 2020. Profit before exceptional items and tax rose 10.97% to Rs 743.68 crore. Exceptional expense was Rs 236.50 crore. Effective 1 December 2021, the defined benefit pension scheme for certain category of employees was amended and replaced by 'Future Ready Plan', which is a combination of amended defined benefit pension scheme for past period of service and a defined contribution scheme for future service. Exceptional item comprised past service cost and the defined benefit obligation under the old plan as on 1 December 2021, settlement cost and the purchase price as charged by the insurance company to service the future annuities and incidental expenses incurred for the above projects.

Total expense went up 8.23% to Rs 3022.97 crore. Cost of raw material consumed increased 11.72% to Rs 1,662.89 crore. Total sales and domestic sales inclined 8.4% and 9.2%, respectively. The domestic sales growth was broad based and largely driven by volume and mix. Export sales were lower by 6.6%, largely due to change in the product mix.

CY 2021 witnessed broad-based, double-digit, volume-and mix-led growth, despite challenging and highly volatile economic environment. Creditable urban and rural growth was witnessed in the portfolio.

For CY 2021, net profit rose 3% to Rs 2,144.86 crore on 10.11% increase in net sales to Rs 14633.72 crore. Total sales and domestic sales increased by 10.1% and 10.7%, respectively. Domestic sales growth was largely driven by volume and mix and was broad-based. Export sales were lower by 1.2%, mainly due to lower coffee exports and change in product mix. The board recommended a final dividend for 2021 of Rs 65 per equity share.

Strong growth momentum continued in Maggi Noodles, aided by increased availability. KitKat and Munch registered stellar growth throughout the year. Nescafe Classic continued to deliver double-digit growth. Growth in e-commerce was fuelled by new emerging formats such as 'Quick Commerce' and 'Click & Mortar'. Inflation in many key raw and packaging materials was at 10-year high.

In its commodity outlook, Nestle India said the price outlook for key categories like edible oils, coffee, wheat, fuel remains firm to bullish while costs of packaging materials continue to increase amid supply constraints, rising fuel and transportation costs. Input prices are expected to be on bullish trend both globally and to some extent locally. Fresh milk prices are expected to remain firm with continued increase in demand and rise in feed costs to farmers.

Godrej Consumer Products (GCPL) divested its entire stake in Bhabani Blunt Hair Dressing (Bblunt) to Honasa Consumer for Rs 84.5 crore. Honasa Consumer (HCPL), the parent company of direct-to-consumer brand Mamaearth. GCPL will receive a total of Rs 84.5 crore from the divestment business.

GCPL's consolidated net profit inclined 5.08% to Rs 527.60 crore on 8.08% increase in net sales to Rs 3,302.58 crore in Q3 December 2021 over Q3 December 2020.

Adani Wilmar (AWL) reported 38% growth in consolidated net profit to Rs 211 crore on 41% increase in revenue to Rs 14,379 crore in Q3 FY2022 over Q3 FY2021. PBT was Rs 306 crore, up 79% over the year. Overall sales volume stood at 1.26 mt, up 6% over the quarter. The food & FMCG vertical sales volume was 0.17 mt, up 36% over the quarter. Five new Fortune Mart stores were added in the quarter, taking the total Fortune Mart stores count to 18 spread across India.

AWL, a JV between Adani Group of India and Wilmar Group of Singapore, has a diversified product portfolio offering most of the primary kitchen essentials including edible oil, wheat flour, rice, pulses, besan and sugar. Shares of Adani Wilmar debuted on the bourses on 8 February 2022. The scrip was listed at Rs 221, representing a discount of 3.91% to the IPO price of Rs 230. The IPO was subscribed 17.37 times. The issue opened for bidding on 27 January 2022 and closed on 31 January 2022. The price band of the IPO was fixed at Rs 218-230.

Going downhill

The Nifty IT index tumbled nearly 15% by 25 February 2022 from a historic high of 39,398.09 hit on 04 January 2022

	CMP (Rs)	VARIANCE %	
		1YEAR	CY 2022
Coforge	4501.90	78.87	-24.63
HCL Technologies	1129.70	21.57	-14.81
Infosys	1694.60	32.96	-10.74
L & T Infotech	5715.30	56.31	-24.13
L&T Technology	4423.55	68.78	-22.75
Mindtree	3783.90	135.86	-21.85
Mphasis	3050.40	84.68	-10.88
TCS	3520.75	17.54	-7.78
Tech Mahindra	1389.70	45.09	-22.14
Wipro	555.25	31.79	-22.74
Nifty IT	33476.95	34.59	-14.43
Current market price (CMP) as on 25 February 2022.			

Mrs Bector Food Specialities' consolidated net profit dropped 25% to Rs 16 crore on 17% increase in revenues to Rs 263 crore in Q3 FY2022 over Q3 FY2021. Ebitda skidded 16% to Rs 33 crore. Ebitda margin stood down at 12.6% in Q3 December 2021 from 17.6% in Q3 December 2020. Profit margin stood down at 5.9% from 9.2%.

The board approved investment of upto Rs 1 crore in a solar power plant being established by solar stream renewables services in Kabrai, UP, and is stated to enter an agreement for the same.

The biscuits and bakery segment's revenues grew 11% and 29%, respectively, over the year. Ebitda and Pat stood at Rs 33 crore and Rs 16 crore, respectively. Cost increase was on account of rising raw material and packaging costs. To offset this inflationary pressure, a price hike was taken in Q3, and another price rise is slated in Q4 of FY2022. Some of these rising costs were mitigated through efficiencies and economies of scale at the Ebitda level. Both these price hikes along with focus on premiumization will allow to absorb rising costs.

The new line for bread and bun at the Greater Noida facility became operational in Q3 and the new biscuit line at the Rajpura facility is expected to be operational in Q1 of FY2023. Further, innovation and introduction of new products continued in the premium category across biscuits and bakery segment.

Mrs Bectors Food Specialities operates in the premium and mid-premium biscuits segment in North India and is the sole or preferred supplier to some of the largest QSR franchises, cloud kitchens and multi-plexes in India.

FSN E-Commerce Ventures' (Nykka) litigation with L'Oreal S.A. has been settled. During the IPO, details of the pending litigation (civil proceeding) with L'Oreal S.A. were disclosed in the prospectus of 02 November 2021.

Nykka (FSN E-Commerce) is a lifestyle focused consumer technologies platform. It offers 4,078 brands and over 3.1 million product SKUs through its website and mobile applications as of 31 August 2021. Consolidated net profit fell 59.50% to Rs 27.93 crore in Q3 December 2021 as against net profit of Rs 68.97 crore in Q3 December 2020. Revenue from operations grew 36% to Rs 1098.4 crore.

Sobha reported 60% jump in consolidated net profit to Rs 33.2 crore on 1% decline in total income to Rs 688.8 crore in Q3 FY2022 over Q3 FY2021. Real estate revenue was Rs 446.6 crore (down 4%), contractual & manufacturing revenue was Rs 221.6 crore (up 1%), and other income was Rs 20.6 crore (up 2.3x) during the quarter over a year ago. Ebitda stood down 1% to Rs 135.9 crore. Ebitda margin stood at 20% as against 19% in Q3 FY2021. Debt-equity stood at 1.07 as on 31 December 2021 as compared to 1.13 as on 30 September 2021.

Bengaluru, the primary market, showed outstanding sales performance during the quarter. Gurugram, Pune and Gift City performed well. For 9M FY 2022, they crossed sales volumes achieved during FY 2021. The Kerala region sales performance was subdued due to sustained covid restrictions and impact of flood. Cash flows remained healthy, resulting in highest-ever cash inflow achievement, helping to reduce debt by Rs 1.23 billion. The average cost of borrowing has further come down to 8.65% as on 31 December 2021.

The board of **Saregama India** on 24 February 2022 approved a 10-for-1 stock-split of existing equity share of face value of Rs 10 to improve the liquidity of the shares in the stock market. Consolidated net profit jumped 37.43% to Rs 43.40 crore on 12.27% increase in net sales to Rs 150.34 crore in Q3 December 2021 over Q3 December 2020.

Saregama India owns the largest music archives in India, one of the biggest in the

world. It has also expanded into other branches of entertainment - publishing, film production and digital content.

Overseas

US stock benchmarks, led by the Dow, ended sharply higher on 25 February 2022, as investors who were cautious about buying at the onset of the military clash in Eastern Europe turned eager to hunt down bargains. Reports that Russia was ready to conduct negotiations with Ukraine, non-inclusion of Russia's crude oil and its access to Swift from sanctions, and anticipation that global central banks will slow their rate-hike timeline lifted sentiment. The Dow narrowly escaped from slipping into correction. The S&P 500 is off 10% from its all-time high. The Nasdaq Composite is has slipped into bear phase.

The invasion puts the global economy in "uncharted territory" and the Fed will wait to see if there is any impact to its plans to start to raise its key policy interest rate next month, said Richmond Fed President Tom Barkin.

The Western sanctions are expected to hit Russia's GDP by 1-2 percentage points. For other countries, the main economic impact of the crisis will come through higher commodity prices and the resultant higher inflation. The surge in prices for oil and other commodities raised concern of stagflation — a combination of persistent inflation and slowing economic growth.

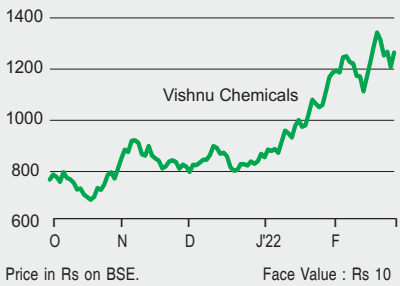
If Russia de-escalates, by simply recognizing two breakaway states, the economic and market impact could be similar to what happened after Crimea was invaded by Russia in 2014: limited sanctions and by extension limited economic fallout. If Russia goes deeper into Ukraine, the conflict could be longer, and the West's reaction could be more severe. As a result, sanctions could be more biting, with likely consequences for Russia's political and economic system as well as for ex-Russian companies required to navigate those sanctions.

In corporate news, Google plans to adopt new privacy restrictions to curtail tracking across apps on Android smart phones. Shopify topped earnings and revenue expectations.

Intel Corporation struck a US\$5.4 billion deal to buy Tower Semiconductor to bolster its manufacturing capabilities. Chip maker Nvidia Corporation offered a strong forecast despite supply constraints after

Market power

Vishnu Chemicals' total sales soared 127% and PBT 674% as Ebitda margin expanded to 15% from 11% in Q3 FY2021, due to better pricing power



doubling profit and producing record sales in the holiday quarter.

Cisco Systems reported Q2 of FY 2022 results that came in slightly above Wall Street estimates and offered encouraging guidance despite lingering investor concern over supply-chain issues. It made a US\$20 billion offer for software maker Splunk.

Dell Technologies' earnings fell short of Wall Street expectation, reporting Q4 of CY 2021 loss of US\$29 million, or 4 cents a share, from continuing operations, compared with net income of US\$695 million, or 90 cents a share, in the year-ago period. Adjusted earnings, which excludes stock-based compensation expenses and other items, were US\$1.72 a share, compared with US\$1.76 a share in the year-ago period. Analysts had forecast earnings of US\$1.95 a share. Revenue climbed up to US\$27.99 billion from US\$26.11 billion in the year-ago quarter as against a forecast revenue of US\$27.5 billion.

Ericsson AB's US-listed shares slid, tracking losses in Stockholm, after the Swedish telecommunications provider said a probe over Iraq dealings revealed it may have made payments to Islamic State terrorist group.

Tesla was in focus after an analyst said it is finally time to start buying again, as supply chain concerns and rising oil prices weigh on legacy auto makers. Meanwhile, the US highway safety authorities opened an investigation into "phantom braking."

The investment fund ran by billionaire George Soros bought nearly 20 million shares of EV maker Rivian Automotive in Q4 of CY 2021. The shares were worth about US\$2 billion at the time. Now the stake is worth about half that.

In Europe, UK inflation came in at an

annual 5.5% in January, remaining at a 30-year high. On a monthly basis, consumer prices contracted by 0.1%. Germany's IFO business climate index rose to 98.9 in February from 96 in January despite the situation in Ukraine. German businesses already afflicted by supply bottlenecks will see a drag.

China's CPI inclined 0.9% as compared with a year ago, slightly lower than expectation. Chinese producer inflation for January was also below expectation. The producer price index for January was up 9.1% as compared with a year earlier. China held steady on a benchmark lending rate, with the one-year loan prime rate (LPR) kept unchanged at 3.7%. The five-year LPR was also kept unchanged at 4.6%.

Japan's January exports came in far below expectation, showing a 9.6% year-on-year rise for the month. The Bank of Korea kept interest rates unchanged at 1.25%. However, it predicted that consumer price inflation will run "substantially above 3% for a considerable time."

Outlook

The uncertainty on how long the Russia-Ukraine lasts and its spill-over effects including higher crude prices and cutting off commodity producer Russia's access to global trade will imply more downside in asset valuations until there is a better sense of what the Fed plans to do.

Market reaction to some recent grave world events including the bombing of Syria in 2017, the US withdrawal from Afghanistan and the North Korean missile crisis was mild.

Russia produces 6% of the world's aluminium and 7% of its mined nickel. Aluminium prices have reached all-time highs, while nickel prices are approaching decadal highs. Furthermore, as investors sought a safe-haven, gold prices spurted to a 13-month high.

The jump in commodity prices will boost inflation in the short term and likely delay global recovery. As global anxieties subside, prices are also expected to soften. On the flip side, corporate profit has remained resilient, with Nifty constituents beating rather than missing expectations. The top line and bottom line of Nifty components rose at high double-digit rates over the year as well as over the quarter. Management guidance across sectors has been mainly positive. India is experiencing many structural tailwinds. DIIs seem to be absorbing the selling being undertaken by FIIs. ■

Mphasis

Strong deal wins

Deal wins excluding renewals in 9mFY22 was robust at USD 1.08 billion and almost equal to USD 1.1 billion of TCV reported in FY21

Mphasis is a mid-sized IT company primarily providing IT/ITeS/BPO services to clients in the banking and capital markets, emerging industries, information technology, communication and entertainment and insurance segments. BCP TOPCO XI Pte Ltd, a Blackstone Group company, held 55.9% stake in the company as end of December 2021.

Contribution of DXC (merged entity of erstwhile owner of the company HP & CSC) that gave minimum revenue commitment of USD 990 million over 5 years at the time of sell off of it to Blackstone, is on decline over the years to stand at just 15% in FY2021 and modest 5.4% in Q3FY2022, respectively. Now direct business accounts 91.3% of gross revenue followed by 7% by DXC and 1.7% by others. As over 90% of revenue now coming from direct business excluding DXC, the declining DXC business is no longer a concern. Region-wise America, EMEA (Europe Middle East and Asia) and RoW (Rest of the World) contributed 78.3%, 11.8% and 9.9% of the total revenues, respectively, in 9MFY2022.

Banking & Financial Services is major vertical for Mphasis as it accounted 53.4% of revenue in 9m FY2022, followed by 13.2% from information technology, 13.1% from logistics & transportation, 8.8% from insurance and 11.5% from others. About 70% of revenue comes from newGen offerings.

BFS and America region, the major vertical and geographical market for Mphasis, grew by 24.2% and 8.6% in 9mFY 2022.

The company completed acquisition of US based Blink during Q2FY2022 and that brought in a revenue of USD 9 million in the first full quarter of operation under Mphasis in Q3FY2022.

For the quarter ended December 2021, the revenue grew by 7.5% q-o-q in USD terms and was driven by exceptional performance in Direct core business (+8.7% QoQ USD), partially offset by decline in DXC (-10.4% QoQ USD). Direct core business now contributes to 92% of total revenue. In rupee terms, growth was 9%. OPM improved from 17.4% in the September

2021 quarter to 17.7%, leading to 11% rise in operating profit. Net profit grew 5% q-o-q due to sharp rise in interest and depreciation. On YoY basis the sales were up 26% and the net profit was up 10%.

For the 9 months ended December 31,2021, sales increased by 21% to Rs



<http://www.telefolio.com>

FOR MORE DETAILS ON PAGE 85

Margin to improve

EBIT margin, hit by Blink's acquisition cost in Q3FY2022, likely to improve by better utilisation, pricing and reduce share of the margin-dilutive DXC business



Mphasis: Consol. Financials

	2103(12)	2203(12P)	2303(12P)	2403(12P)
Sales	9722.31	11839.64	14151.52	16274.25
OPM (%)	18.5	17.78	18.40	18.50
OP	1802.87	2105.34	2603.88	3010.74
Other Inc.	132.95	153.30	159.43	165.81
PBIDT	1935.81	2258.64	2763.31	3176.54
Interest	63.42	73.56	75.03	75.78
PBDT	1872.40	2185.08	2688.28	3100.76
Dep.	241.79	293.90	337.99	378.54
PBT	1630.61	1891.18	2350.29	2722.22
Tax	413.80	485.88	611.08	707.78
PAT	1216.81	1405.29	1739.22	2014.44
EPS(Rs)*	65.0	75.0	92.9	107.5

* On Current Paid up equity capital of Rs 187.479 crore.
Face value Rs 10. Figures in crore. P: Projections.
Source: Capitaline Databases



8683.78 crore. Operating margins declined from 18.6% to 17.7%, leading to 15% rise in operating profit to Rs 1540.44 crore. The company reported net profit of Rs 1038.82 crore, up 15% compared to the corresponding quarter of previous year.

TCV excluding renewals of Mphasis, stood at USD 1.1 billion in FY2021, is close to that level with 9m FY2022 TCV stand at USD 1.08 billion including Q3 FY2022 TCV of USD 335 million. Due to increased focus on winning large deals (> US\$ 20 million), last twelve months average deal size has increased to US \$ 71 million vs US \$ 27 million in Q3 FY2021. The company bagged four large deals along with numerous smaller ones.

Banking and Financial Services (BFS) firms look to maintain or accelerate IT spending intensity as they pursue technology-first or digital-first business and operating models. The company is seeing improving traction in Hi Tech Travel and transportation apart from Banking and financial services. This, coupled with market share gains via vendor consolidation, expansion in Europe, low legacy exposure, pricing improvement, traction in Blackstone portfolio will help the company report healthy revenue growth momentum.

On supply side the company has taken proactive measures in hiring across the pyramid and has robust trainee intake and reskilling programme which is likely to ensure smooth execution of contracts.

EBIT margins that were impacted by Blink acquisition cost in Q3FY2022 is likely to improve going forward gained by better utilisation, reduce share of margin dilutive DXC business pyramid and pricing.

We expect the company to register consolidated EPS of Rs 75 for FY2022, Rs 92.9 for FY2023 and Rs 107.5 for FY2024. The scrip is trading around Rs 3104 as on February 28, 2022.

Kindly note

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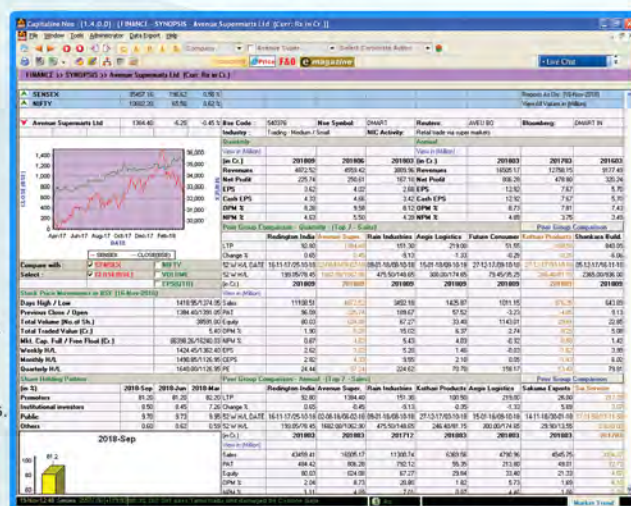
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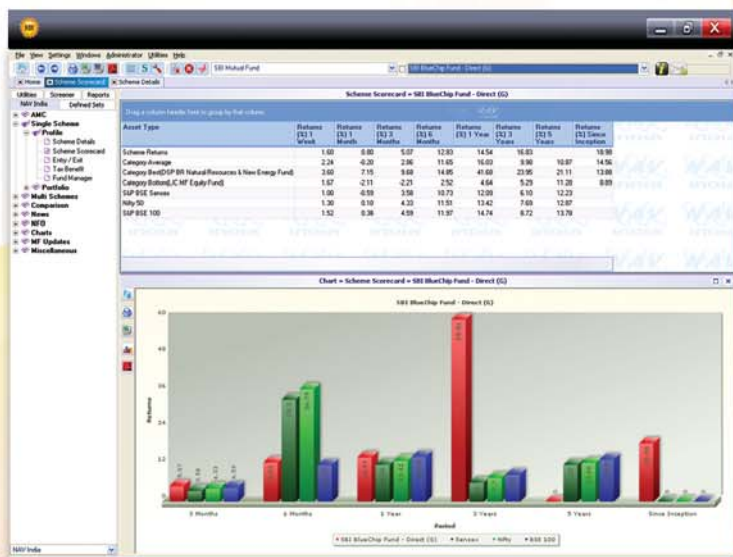
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