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PRESIDENT'S MESSAGE

SAKET DALMIA
PRESIDENT



Teamwork is the lynchpin for achieving success in any field. As Simon Mainwaring proffered it, “Creating a better world requires teamwork, partnerships and collaboration, as we need an entire army of companies to work together to build a better world within the next few decades. This means corporations must embrace the benefits of cooperating together.”

When I took over as the President of the prestigious PHD Chamber of Commerce and Industry (PHDCCI) seven months back, what I had in mind was to convert the prevailing environment of volatile and challenging market conditions, arduous macroeconomic situation, risk of a global recession, the Ukraine-Russia war, collision of

I led a delegation along with my Senior Vice President, Mr. Sanjeev Agrawal and team members to meet the Hon'ble Lt. Governor of NCT of Delhi, Mr. V K Saxena, wherein we discussed initiatives for beautifying Delhi, making River Yamuna cleaner and our involvement in the preparation of Master Plan for Delhi 2041. As a sequel, we were honoured to have been invited by the Hon'ble Lt. Governor, for an 11 Km boat ride on River Yamuna to review the cleaning work of the river. We suggested to the Hon'ble Governor to start recreational activities, like boat rides and develop green landscaped patches along the river.

global supply chains, etc into a gold mine, an 'Year of Opportunity' and improved co-operation between members to steer together through this demanding period.

With the intent to broaden and deepen our engagement with the industry and to encourage co-operation between them, the Chamber took an initiative to connect and network with industry doyens, Chairs and Co-chairs of our Committees. At an interactive session held in Delhi, at the iconic Le Meridien, we exchanged ideas and best practices followed by our industry members. We all agreed on the mission to establish the Chamber as the Most “Trusted Voice of Industry and Trade”. The Chamber will work and align its priorities to become a middle

market Chamber while uplifting the SMEs, of being a catalyst of innovation and transformation, of creating best value for our members globally and locally and advocating state-of-the art policies to the government for creating sustainable transformation of the Indian economy and generating measurable impact for the Indian people. I must commend the resolve of the industry fraternity of Chairs and Co-chairs to work in tandem and follow the collaborative approaches with other Committees to scale up development and growth initiatives. This substantiates with our Hon'ble Prime Minister, Mr. Narendra Modi's pronouncement, "It is my firm belief that the solution to all problems lies in dialogue. Earlier, it was believed that force indicates power. Now, power must come through the strength of ideas and effective dialogues."

I would also like to share joyously that our Chamber was invited by Start-up India and the Department for Promotion of Industry and Internal Trade (DPIIT) to engage as a corporate partner in the prestigious National Start-up Awards. At the Awards Launch Ceremony, we deliberated on the role of mentorship and match making of Industrial houses with Start-ups. As a result of this partnership, our member companies will have an unparalleled opportunity to mentor, guide and handhold the top Start-ups identified by DPIIT, strengthening the Chamber's position as a focal advisor in India's booming Start-up landscape, supporting innovation and fostering entrepreneurship.

We at the Chamber recognize that India is at an inflection point and is racing ahead to becoming a developed economy. Over the last few months, our country's pace of economic activity remains resilient to external shocks. The PHDCCI's

Economy GPS Index for April 2023 went up to an all time high at 157.9 from 143.5 in April 2022, registering 14.4 points improvement on a yearly basis. Both the Purchasing Manager's Index for Manufacturing and Services gained momentum in April 2023, boosted by new business growth, better international sales and improved supply chain conditions. Some components of the manufacturing and services sectors such as GST collections, e-waybills, sales of cars and utility vehicles, railway freight, air traffic and Unified Payments Interface rose at record high in April, with robust growth in bank credit. Headline inflation is moderating from its prevailing elevated levels and moving below the upper tolerance band during FY 2023-24. Looking ahead, the higher Rabi production has brightened the prospects for the agriculture sector and rural demand. Taking all these factors into consideration, experts forecast real GDP growth for FY 2023-24 to be around 6.5 percent.

On the International Arena, PHDCCI equipped with being the Startup20 Programme Directorate by the G20 Sherpa, is facilitating in three major FTAs in the making namely, Switzerland, Belgium and Germany. I would also like to point out the Chamber's support to the government in organizing the G-20's Tourism Meeting scheduled at Kashmir this month and facilitating to showcase the region's natural beauty and promote tourism. Recently, we also organized "Buyer Sellers Meets" in several West African countries and also to Hong Kong, Germany and Dubai. More such "Meets" will be organized in different geographies in the coming months.

I led a delegation along with my Senior Vice President, Mr. Sanjeev Agrawal and team members to meet the Hon'ble Lt. Governor of Delhi, Mr. V K Saxena, wherein we discussed initiatives for beautifying Delhi, making River Yamuna cleaner and our involvement in

the preparation of Master Plan for Delhi 2041. As a sequel, we were honoured to have been invited by the Hon'ble Lt. Governor, for an 11 Km boat ride on River Yamuna to review the cleaning work of the river. We suggested to the Hon'ble Governor to start recreational activities, like boat rides and develop green landscaped patches along the river. We also assured our Chamber's support in the ongoing cleaning work of the river and ensuring Yamuna is back to being Delhi's and northern India's lifeline.

With health infrastructure being a priority for the government, we are actively promoting the AYUSH sector. Our four-day long National Arogya Fair at Jaipur was a huge success with a footfall of 30,000, inaugurated by Dr Subhash Garg, Hon'ble State Minister, Ayurveda & Indian Medicines (IC) Govt. of Rajasthan. Similar Arogya Fairs are being planned country wide.

The world looks to India with a lot of hope and expectation. Small actions, when multiplied by millions can metamorphose the world. With this, I request all of YOU to break the glass ceilings and foster a spirit of camaraderie and collaboration among different industries and sectors. As India's economic influence increases globally, we are ripe to become the leader for emerging markets as a sustainable and digitally-connected society. Cutting across all divides of wealth, region, religion, caste, and more, we must align ourselves to seeing the entire world as one family. Finally, our Chamber's motto, "Most Trusted Voice of the Industry and Trade," reflects our commitment to support the government to achieve policy coherence at the global and national levels, achieving greater Progress, Harmony and Development.



Saket Dalmia
President, PHDCCI



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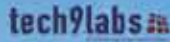
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EXPERT COMMITTEES' RENDEZVOUS WITH PHDCCI LEADERSHIP

PHDCCI organized an Interactive Session of Chairs and Co-chairs of PHDCCI with Leadership on April 25, 2023, at Le-Meridien Hotel, New Delhi, followed by a networking reception, to encourage an open exchange of ideas and best practices among its Expert Committees, State Chapters and Foundations.

Mr. Saket Dalmia, President, PHDCCI shared his journey of 14 years in the Chamber serving different Expert Committees, and of late, as part of PHDCCI Presidium. He also shared about the unique and exceptional honour to get the guidance and mentorship from the Chamber's Former Presidents and Senior Members and expressed deep gratitude to all who have been the guiding forces and have trusted him to lead the Chamber on their behalf and its members.

He focused on the following important points to drive the

holistic growth of the Chamber in the next three years:

1. To be the most trusted voice of Industry;
2. To be the catalyst of innovation;
3. To create the best value for the members at a global scale and
4. To link the voice of industry to the government policies.

He mentioned that the theme of our Chamber for this year and ahead should be the "Year of Opportunities." Now, India is already at an inflection point and racing ahead to be a developed economy. With a clear vision of these four points, we have been quite vociferous with our thoughts with the government both at the central and state level, he added.

Mr. Dalmia added that this year PHDCCI has been invited to be the "Startup 20 Programme

Directorate" by the G20 Sherpa being a major trade facilitator in three major FTAs in the making namely, Switzerland, Belgium and Germany. The Chamber has also been invited to be a dialogue participant in the World Economic Forum on "Indo-Swiss Business Prospects" hosting 129 nations and 75 Ambassadors of these nations for a one-on-one interaction with members. He also shared that PHDCCI will be invited every year for the programmes of World Economic Forum. Several business delegations and "Buyers-Sellers Meets" were organized across Asian, European and African countries which will add value to promotion of our businesses, he said.

During the year, the Chamber also added verticals like AVGC platform, Fine Arts Platform, Future of Food and Online Gaming.

Mr. Dalmia requested a



collaborative approach working together with the other Expert Committees, State Chapters, PHDRDF and PHDFWF to transform our Chamber and take it to the middle market level.

Mr. Sanjeev Agrawal, Senior Vice President, PHDCCI shared the vision of the President for transforming PHDCCI as one of the forward looking national chambers of the country with its own strong strength working at the grass root level to promote trade and industry, startups and collaborate with new age businesses.

Mr. Hemant Jain, Vice President, PHDCCI mentioned about the adoption of new technologies in scaling up the businesses and collaborate with Chairs and Co-chairs to work in tandem to achieve the goals of the Expert Committees and State Chapters by helping the members and business community at large to be part of the developed nation soon.

A total of 102 Chairs and Co-chairs of Expert Committees, State Chapters and Foundations were



present during the Session. About 50 Chairs and Co-chairs shared the thought process and future events of their respective Committees and State Chapters. The collective voice of industry fraternity of Chairs and Co-chairs agreed to work in tandem and with collaborative approaches with other Committees to scale up the initiatives to the highest level.

Some of the important recommendations were to organize such interactive meets twice in

a year, a Google Form could be created for getting the feedback from members on the interested verticals to avoid flooding of messages through emails, creation of ChatPHD on the lines of ChatGPT, etc.

Former Presidents Dr Raghupati Singhania, Mr. K S Mehta, Mr. Suman Jyoti Khaitan, Mr. Rajeev Talwar and Dr D K Aggarwal also graced the occasion.







REVIEW OF CLEANING WORK AT YAMUNA WITH LT. GOVERNOR OF NCT OF DELHI

On the invite of Mr. VK Saxena, Hon'ble Lt. Governor of NCT of Delhi, a PHDCCI delegation led by Mr. Saket Dalmia, President along with Mr. Sanjeev Agrawal, Senior Vice President; Dr Yogesh Srivastav, ASG and Mr. Punit Chaudhry, Secretary accompanied the Lt. Governor to an 11 Km boat ride on river Yamuna from Wazirabad Signature Bridge to ITO Barage to review the cleaning work of Yamuna River on April 30, 2023.

Chief Secretary, Delhi Government, Commissioner, MCD & VC, DDA also accompanied the inspection ride to assess the cleaning work of the Yamuna River.

Mr. Saket Dalmia, President PHDCCI gave suggestions to the Government to start boat rides and develop green patches post cleaning of River Yamuna and assured PHDCCI's support in the cleaning work. Mr. Sanjeev Agrawal, Senior Vice President, PHDCCI suggested cleaning of connecting roads to River Yamuna from different sides of Delhi.



The delegates also met Dr Joy Turkey, IPS, Deputy Commissioner of Police, North East, Delhi Police and Mr. R P Meena, IPS, DCP Traffic, Central & North, Delhi Police and

discussed at length about different welfare schemes of Delhi Police and PHDCCI's future initiatives of programmes with Delhi Police.

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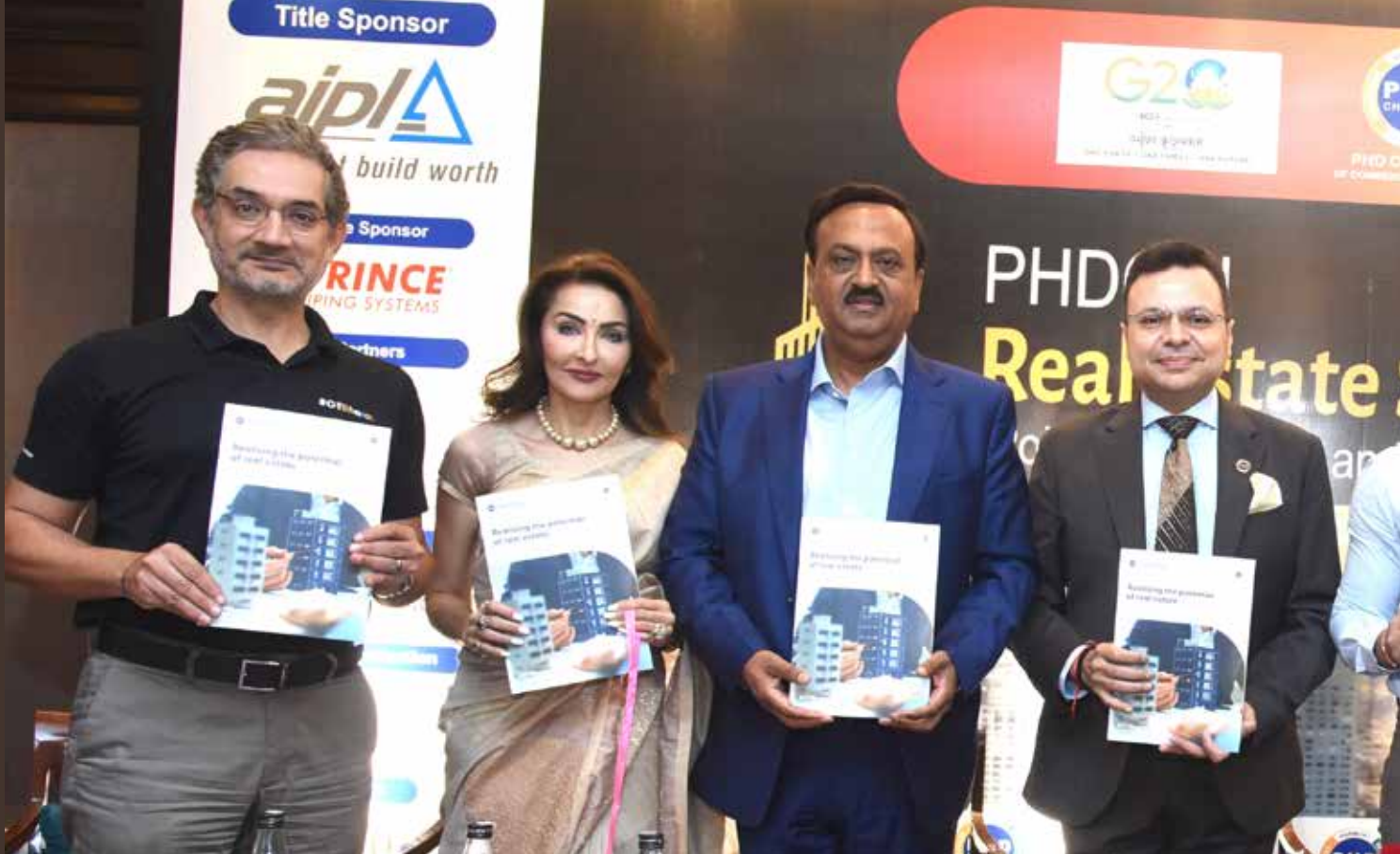
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PHDCCI REAL ESTATE SUMMIT 2023

The 'Real Estate Summit 2023 - Policies, Funding and Investment Framework: Realising the Potential of Real Estate' organized by PHDCCI on April 20, 2023 at The Claridges, New Delhi provided an overview of how various aspects such as regulations, policies, financing models, digitization, and technology are forging the resilient real estate sector.

In the inaugural session, the Guest of Honour, Ms. D Thara (IAS), Additional Secretary, Ministry of Housing and Urban Affairs stated that the Real Estate sector is the biggest employer of the economy, both for skilled and unskilled labour. She indicated that although the top part of the sector is organized but a major part of it still remains unorganized, as there exist contractors at multi levels. She stressed that the government, the private sector and the smaller

It was suggested by the government officials and industry members at the Summit to regularly organize such interactions which is useful for the policy makers to understand the needs of the sector. The sessions highlighted how digitisation can drive real estate businesses and implementation of a single window clearance mechanism for projects if needed to smoothen the flow of the supply and demand in the real estate sector. Further, the real estate industry is waiting for an industry status to be granted which will improve sectoral health and will help real estate players realise their promises of "housing for all".

builders need to work together towards evolving solutions for building efficient by-laws.

Mr. Kunal Kumar (IAS), Joint Secretary and Mission Director, Smart Cities Mission, Ministry of Housing and Urban Affairs expressed his concern over planning, being the urgent need of the hour for the next 25 years in the field of policy and Infrastructure.

Mr. Anand Kumar, IAS (Retd.), Chairman, Real Estate Regulatory Authority, Delhi & Chandigarh articulated that RERA is not only to implement and regulate but to facilitate the industry for further development. He explained that there are various stakeholders in the real estate sector: the builders and supporters, the real estate contributors and the consumers, who can assure acceleration of development in the real estate sector, not any one stakeholder alone but all of them together.



Speaking further he said, since India recently exceeded China in terms of population, housing will be a major concern for the country in the upcoming years.

In his presidential remarks, Mr. Saket Dalmia, President, PHDCCI appreciated the various initiatives undertaken by the Government which have resulted into the growth and development of the real estate sector. He added that RERA has improved the sector's operational performance by instilling higher transparency and trust. A higher number of new real estate projects are now getting registered under RERA across states and another positive factor is that real estate agents operating without any regulations have also been brought under the ambit of RERA, he further added.

Mr. Manoj Gaur, Chair, Housing and Urban Development Committee, PHDCCI, said that the real estate sector contributes significantly to the economic growth of any nation and not only provides shelter to millions of people but



also creates job opportunities, attracts foreign investment, and enhances the overall infrastructure of the country.

A Knowledge Report by Grant Thornton was launched at the event. Mr. Vishesh Chandiok, CEO, Grant Thornton Bharat said the current contribution to GDP from the real estate sector is around 6% and by 2030, is expected to more than double. He urged the leaders to leverage the technology in the

sector to its full potential.

Mr. Rajeev Talwar, Former President, PHDCCI and Advisor, DLF Ltd. pointed out that as proposed in the Union Budget, the real estate sector is expected to witness more technology-led innovations and emphasized the potential of the sector. He underlined the need to come up with more cities, as urbanization cannot take place in the existing cities.



The first technical session themed “Regulatory Framework, Challenges and Policy in the Real Estate Sector” was moderated by Mr. Sumeet Abrol, Partner-Lead advisory, Grant Thornton Bharat with panelists that included Mr. Ravi Aggarwal, Managing Director, Signature Global; Ms. Shabala Shinde, Tax Partner-Grant Thornton; Mr. Rahul Rai, Head-Real Estate Investment Business ICICI Prudential AMC; Mr. Saurabh Rath, Director, Head- Credit & Asset Management, MO, Alternate Investment Advisors Pvt. Ltd.; Mr. Puneet Chandra, Co-Founder & Director, Skootr and Mr. Sudhir Goenka, CFO, Experion Developers Pvt. Ltd.

The second technical session themed “B2B: Emerging themes in Real Estate in Tech Innovations, Affordable Housing and Sustainability” was moderated by

Mr. Pranav Kaushik, Partner, dGTL, Grant Thornton Bharat Digital with panelists that included Mr. Dhruv Ahuja, Associate Director, RMZ Group; Mr. Tarun Mehrotra, Business Head – North & East, Tata Reality; Mr. Pallav Saxena, President, Management Office (Projects), Smartworld Developers; Mr. Pranav Dholakia, Senior Vice President, IIFL; Mr. Brijnandan Yadava, COO, Hero Realty Private Limited and Mr. Mayur Desai, General Manager -Modern Plumbing, Prince Pipes and Fittings Limited.

The third technical session on “Last Mile Funding in Real Estate (Retail, Commercial, IT and Start Ups)” was moderated by Mr. Rajat Tandon, President, IVCA with panellists that included Ms. Shabnam Singhal, Co-chair, PHDCCI Housing and Urban Development Committee; Mr. Sanjay Bansal,

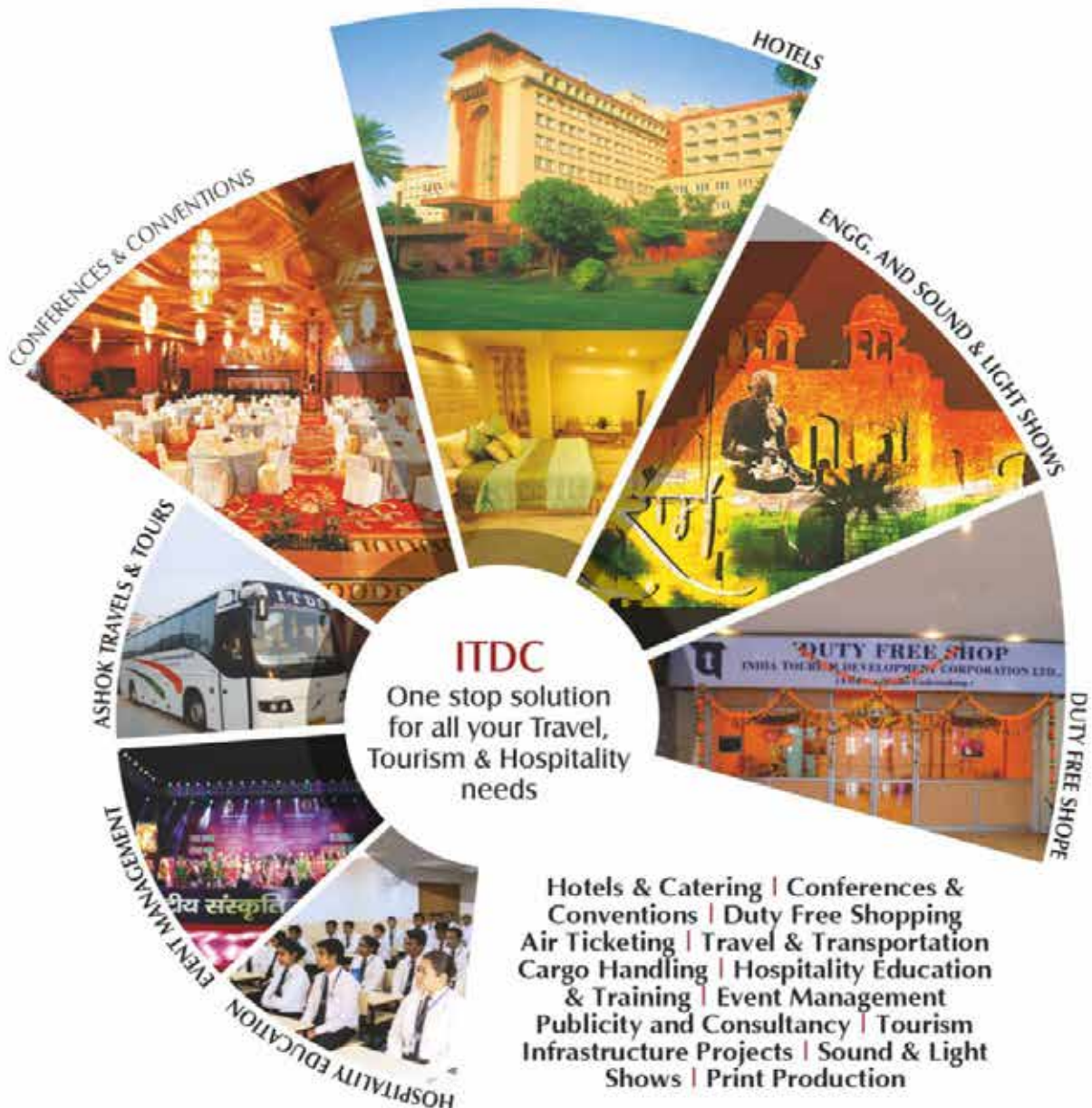
Partner, Aurum Equity; Mr. Maneesh Mansingka, Managing Director- JK Urbanscape Pvt. Ltd.; Mr. Yash Gupta, Founder Partner, Soy Assets Management; Mr. Rajesh Khushalani, Principal- Investments & Head Asset Management, HDFC Capital Advisors and Mr. Ashish Somani, Managing Director, Landspace Constructions.

At the Valedictory Session, Mr. Shaurya Doval, Director, India Foundation exchanged views in an interactive session with CEOs and industry Leaders over dinner.

The session ended with vote-of-thanks to AIPL for being the Title Sponsor; Prince Pipes and Fittings Ltd. for Associate Sponsor; Signature Global and Experion Developers for being Event Partners; Knowledge Partner Grant Thornton and Supporting Organization IVCA.

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LAUNCH OF NATIONAL STARTUP AWARDS HANDHOLDING

A National Startup Awards Handholding Grand Launch, chaired by Mr. Rajesh Kumar Sharma, Secretary DPIIT was held on May 2, 2023 at Vanijay Bhawan, New Delhi.

Mr. Saket Dalmia, President, PHDCCI led the Chamber at the National Startup Awards Handholding Grand Launch, wherein he deliberated on handholding Startups for corporate engagement and gave insights about the industry, including trends, challenges, and opportunities for match making of Industrial houses with Startups. The rationale was to establish valuable connections of Startups with Corporates and accelerate their growth and success. The Corporate track will work on fostering partnerships with Corporates and the National Startup Awards Finalists and Winners through a host of activities including mentorship sessions and business matchmaking.

PHDCCI along with Google and HSBC were the Corporate Engagement Partners of DPIIT, Startup India for the National Startup Awards.



NITI Aayog's Compendium on Best Practices in Social Sector 2023

NITI Aayog recently released the "Best Practices in Social Sector: A Compendium, 2023" in collaboration with the United Nations Development Programme. To commemorate 75 years of India's independence and highlight and laud the efforts of Union Ministries and State Governments, this compendium includes 75 case studies cutting across 14 key social sectors. This publication is an opportunity for peer-to-peer learning among states, to applaud the efforts of innovations taking place in the States and to adopt practices that are best suited to the context. This document will be an active tool for innovation and also an important source for other countries to learn from India's successes. The utility of the compendium lies in the potential of its case studies being replicated across States and Union Territories and for peer learning among states. The seventy-five best practices highlight models which are innovative, sustainable, replicable and impactful. The aim of this exercise has been to synthesise lessons for the future to expand, enhance and improve life at the grassroots level.

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PHDCCI BUSINESS DELEGATION FOR THE BUYER SELLER MEETS IN WEST AFRICA

BUYER SELLER MEET IN DAKAR, SENEGAL

PHD Chamber in association with the Department of Commerce, Ministry of Commerce and Industry, Government of India and with the support of Indian Embassy in Dakar, Senegal organized a Buyer Sellers Meet with members of Dakar Chamber of Commerce and Agriculture in Dakar on March 27, 2023.

Dr Mbaye Chimere Ndiaye, Secretary General, Dakar Chamber of Commerce and Industry, while welcoming the PHDCCI delegation to Senegal said that the visit from India has come at a very opportune time as Senegal considers India as a very close partner in its development. He urged the business community from both the countries to work in very close partnership with the Dakar Chamber of Industries and Agriculture for realization of their business needs.

Mr. Pankaj Banerjee, Leader of the Delegation and Patron Member, PHDCCI, while thanking the Indian Embassy and Dakar Chamber of Commerce and Agriculture for hosting the Indian delegation highlighted that India's healthcare sector was now the focus sector of cooperation between India and countries around the world and opined that Africa and Senegal in particular can be the major partners for India in this initiative. He invited the companies in Senegal to explore the sector of mutual cooperation with their Indian counterparts during the Meet.

Mr. Naba Kumar Pal, Charge d'Affaires, Embassy of India in Senegal, while addressing the participants said that India was working very closely with Senegal in



its development. India had already extended USD 350 million worth of Lines of Credit in sectors like infrastructure and transportation. Total trade between both the

nations crossed USD 1.65 billion last year and is expected to cross USD 1.80 billion in the current fiscal year. India was also the biggest

trading partner of Senegal, as it buys 100% of phosphoric acid used in production of fertilizers from Senegal. Senegal was also the biggest importer of broken rice from India and India has to especially lift

the previously imposed ban on the broken rice for Senegal. He pointed out that Pharmaceuticals was also emerging as the largest sector of economic cooperation between the two countries and total exports of

pharmaceuticals goods to Senegal were expected to touch USD 40 million.

The Meet was attended by more than 50 companies from Senegal.

BUYER SELLER MEET IN ABUJA, NIGERIA

The Indian High Commission in Abuja, Nigeria hosted a business delegation for the Buyer-Seller Meet on March 29, 2023 at High Commission of India, Lagos.

H.E. Mr. B. Balasubramaniam, High Commissioner of India to Nigeria, while welcoming the delegation from India apprised that currently there are 135 Indian companies in Nigeria which have contributed USD 19 billion worth of investments in the country out of which USD 3 billion are made by Indian Pharmaceutical companies. The traditional system of medicines has significant importance in the Nigerian healthcare system, having a great scope for the Indian AYUSH companies.

Dr Angarawai Ignatius, Country Representative, ICRISAI Nigeria, while delivering a presentation on Millets highlighted the benefits offered by various types of millets in supporting a healthy life system.

Mr. Pankaj Banerjee, Leader of the Delegation and Patron Member, PHDCCI, while thanking the High Commission of India for extending their kind support for the visit, renewed the support of the Indian Industry and particularly of PHDCCI to the medical system of Nigeria.

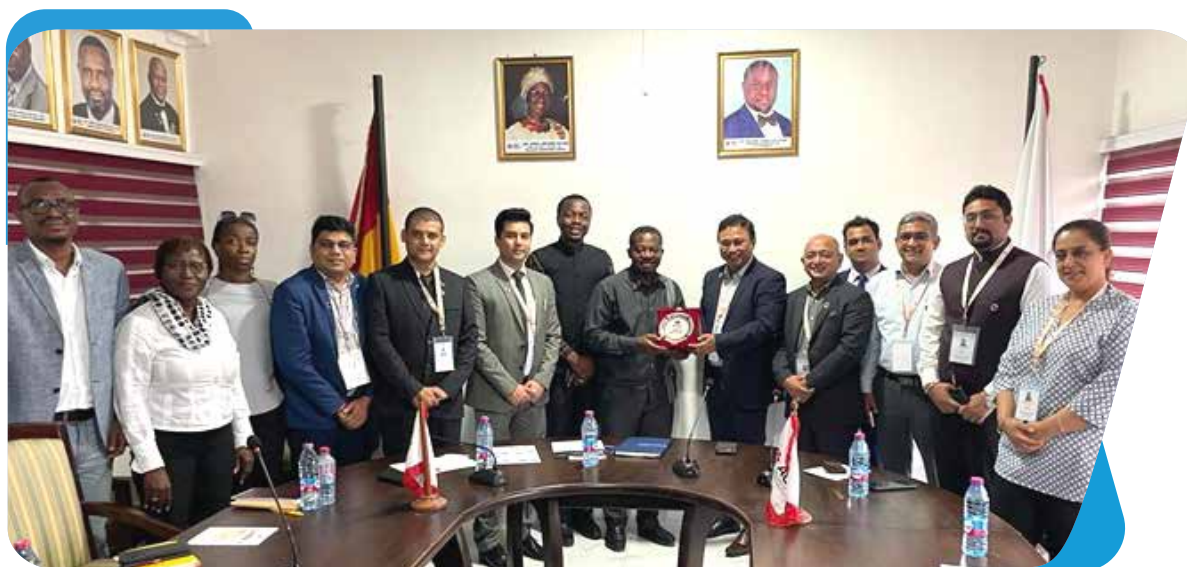
The delegation was also introduced to Pharmacist, Titus Tile, the new Director of the Department of Traditional Medicines, Federal Ministry of Health of Nigeria.

The Buyer Seller Meet at Abuja was attended by over 40 Nigerian Companies.



MEETING WITH GROUP MANAGING DIRECTOR, AFRICAN INDUSTRIES, LAGOS, NIGERIA

The International Affairs Division of PHDCCI represented by Mr. Niraj, Senior Secretary - International Affairs and Mr. Abhishek Banwara, Secretary - International Affairs met Mr. Alok Gupta, Group Managing Director, African Industries, Lagos, Nigeria on April 1, 2023 at his office. Mr. Gupta sought the help of PHDCCI in identifying members and connecting with them. The PHDCCI team ensured full cooperation in connecting with the members.

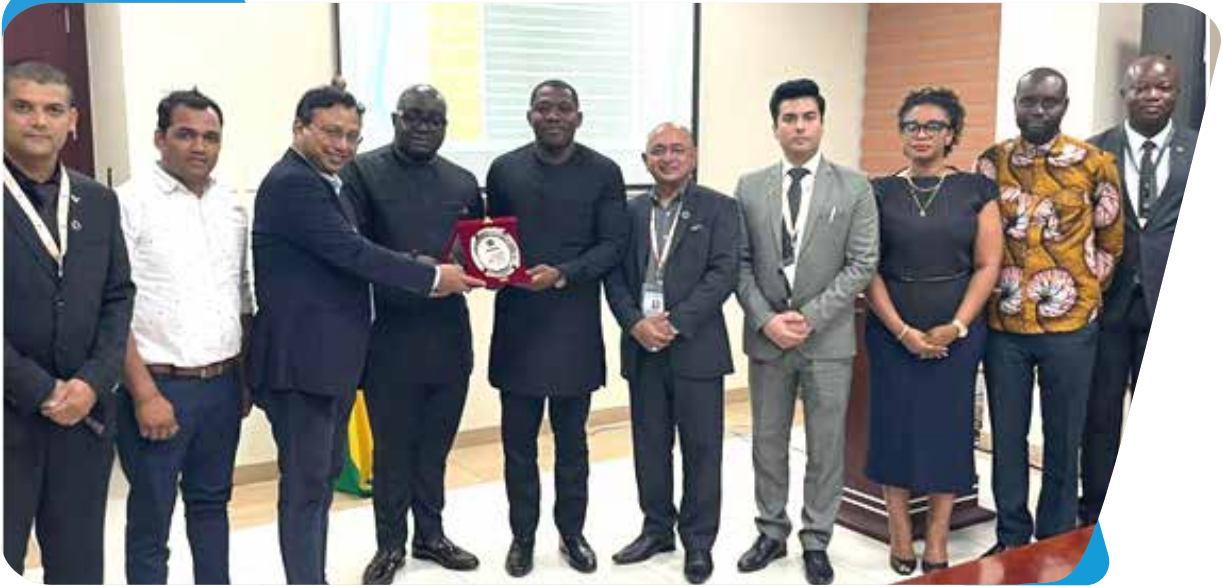


MEETING WITH ASSOCIATION OF GHANA INDUSTRIES (AGI), ACCRA, GHANA

The PHDCCI delegation met with the Association of Ghana Industries (AGI) on April 3, 2023 at Accra. Mr. Seth Twum-Akwaboah, CEO, AGI, welcomed the delegation and apprised everyone about AGI and its scope of activities. India and Ghana enjoy very close and cordial bonds as Indian

Businessmen work very closely with AGI. He highlighted that Ghana has a rising middle class, which was a major consumer of Indian goods and services. Manufacturing, Services, Energy were few of the focus sectors of AGI, he further added.

Mr. Pankaj Banerjee, Leader of the PHDCCI Delegation, while thanking AGI for sparing their valuable time for the meeting apprised that Ghana offered one of the best business climate in Africa and encouraged the businessmen from both sides to work in closer cooperation with each other.



MEETING WITH GHANA FREE ZONES AUTHORITY, (GFZA) ACCRA, GHANA

The PHDCCI delegation called on the Ghana Free Zones Authority (GFZA) on April 3, 2023 at their office. Amb. Michael A.N.N.Y. Oquaye Jr., CEO, GFZA and Mr. Herbert Krupa, Hon'ble Deputy Minister of Energy and Former Deputy Minister of Trade and Industry, Government of Ghana and the officials from GFZA were also present at the meeting.

Mr. Pankaj Banerjee, Leader of the PHDCCI Delegation highlighted that Ghana not only offers excellent opportunities for trade

and investment but also offers geographical advantage that acts as a gateway to Africa.

Amb. Oquaye while welcoming the delegates to QFZA highlighted that India was one of the first country to establish diplomatic ties with Ghana. Ghana is the second most peaceful country in Africa. He urged the members of PHDCCI to set up their base in GFZA that will not only allow them to access the Ghanaian market but also access the diverse markets of various countries in West Africa.

The Hon'ble Minister highlighted that India's relationship with Ghana has evolved over the years. He mentioned that India's expertise in education, manufacturing, healthcare, mining and energy can be extremely useful to Ghana. He offered full support to Indian Industry in setting up their offices in Ghana.

The meeting ended with a vote-of-thanks to the Hon'ble Minister and Amb. Oquaye.

CEPA, growth engine for India-UAE bilateral trade

On the occasion of the first anniversary of the implementation of the India-UAE Comprehensive Economic Partnership Agreement (CEPA) on May 1, 2023, Commerce Secretary, Mr. Sunil Barthwal congratulated the people of India and the UAE on the milestone and talked about CEPA's role as a growth engine for India-UAE bilateral trade over the past 11 months. During the past one year, CEPA has made a significant impact on India's Bilateral Trade with the UAE and particularly India's Exports to the UAE (Oil and Non-Oil). Some of the key sectors, including labour-intensive sectors, that have witnessed significant export growth on account of the CEPA include: Mineral Fuels; Electrical Machinery (particularly telephone equipment); Gems & Jewellery; Automobiles (Transport vehicles segment); Essential Oils/Perfumes/Cosmetics (Beauty/Skin care products); Other Machinery; Cereals (Rice); Coffee/Tea/Spices; Other Agri Products; and Chemical Products.



BUYER SELLER MEET IN ACCRA, GHANA

PHDCCI organized the Buyer Seller Meet on April 4, 2023 at Hotel Fiesta Royale, Accra, Ghana. The Meet was organized in Association with the High Commission of India in Ghana and with the support of Ghana National Chamber of Commerce and Industry (GNCCI).

Dr Emelia Assiakwa, National Treasurer, GNCCI, while welcoming the PHDCCI delegation, spoke on the close historic economic, cultural and political ties shared by both the countries. She pointed out that total trade amounting to USD 2.6 billion between both the countries, makes India one of the top trading partners of Ghana. She encouraged

Indian companies operating in sectors like renewable energy, manufacturing, engineering, infrastructure, IT and ITES, healthcare and pharmaceuticals to come forward and forge ties with their Ghanaian counterparts.

H.E. Mr. Sugandh Rajaram, High Commissioner of India to Ghana while welcoming the delegation, said that trade between both the countries is poised to touch USD 5 billion in the next couple of years. He encouraged the Ghanaian businessmen to explore various opportunities for mutual collaboration in sectors like healthcare and pharmaceuticals, engineering, plastics, chemicals, IT

& ITES, etc.

Mr. Pankaj Banerjee, Leader of the PHDCCI Delegation, while thanking the High Commissioner of India to Ghana and GNCCI highlighted the activities of PHDCCI. He further underlined that this was the opportune time for business communities from both countries to work in close cooperation for the furtherance of trade and economic ties.

There were over 60 member companies of GNCCI present for the B2B. The Meet ended with B2B meetings and vote-of-thanks to the Indian High Commission in Ghana and GNCCI.



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INTERACTIVE SESSION AND B2B MEETINGS WITH THE DELEGATION FROM ANDIJAN REGION OF UZBEKISTAN

International Affairs and Trade Affairs Division of PHDCCI organized an interactive session and B2B Meetings with the delegation from Andijan region of Uzbekistan on April 17, 2023 at PHD House, New Delhi. The delegation was led by Mr. Azizkhon N. Maksumov, Deputy Governor of the Andijan region. H.E. Mr. Akhatov Dilshod Khamidovich, Ambassador, Embassy of Uzbekistan, New Delhi and the delegates from Uzbekistan were also present on the occasion.

Mr. Saurabh Sanyal, CEO & Secretary General, PHDCCI, while addressing the delegates apprised them about the activities of PHDCCI. He informed that the previous delegation visit organized by PHDCCI to Uzbekistan was very fruitful and it is only through a continuing and engaging dialogue between the business communities of both the countries that will result in reaching the true economic potential that exists between both the nations.

H.E. Mr. Akhatov Dilshod Khamidovich, Ambassador, Embassy of Uzbekistan, New Delhi talked about India being a very special partner of Uzbekistan. He further highlighted that such B2B meetings were of significant importance as they aided in establishing contacts and generating B2B cooperation.

Mr. Azizkhon N. Maksumov, Head of the Delegation & Hon'ble Deputy Governor of the Andijan Region, Uzbekistan, spoke extensively about the region of Andijan and it being the heart of handicrafts in Uzbekistan. He informed that there were more than 300 Indian students studying in various Universities. He felt that it was an opportune time for the Indian Industry to explore possibilities of mutual cooperation in sectors like tourism and education.

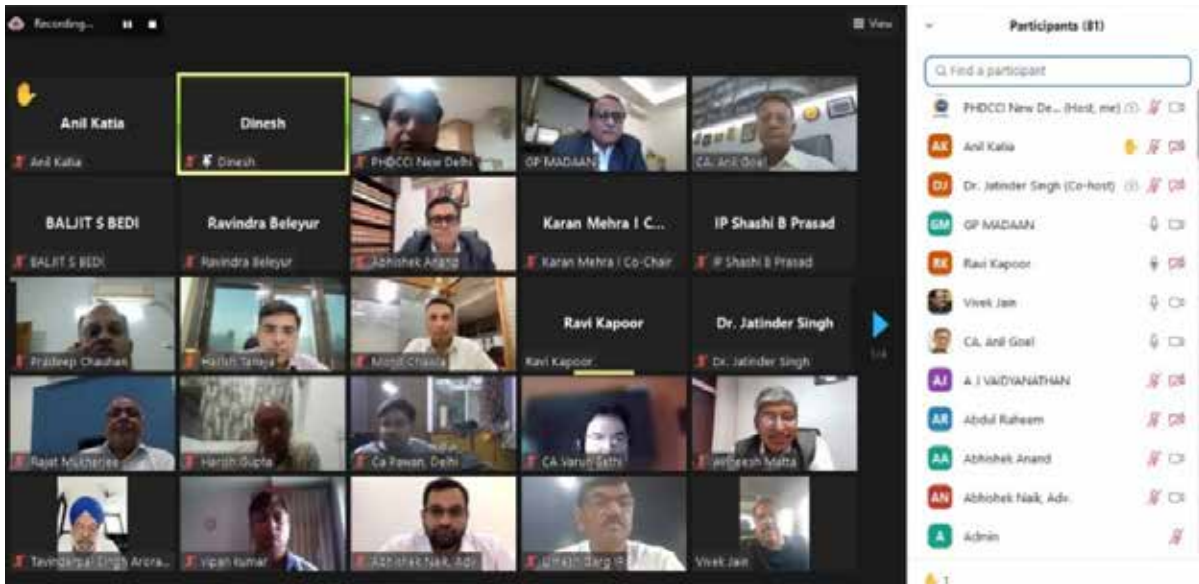
Mr. Rustamov Dilshodbek Abduvakhidovich, Rector of Andijan State Institute of Foreign Languages highlighted that travel

and education were fields that encouraged tourism and hence possessed a lot of scope. He further delivered a presentation highlighting how the universities in Uzbekistan possessed the potential to teach a variety of subjects to Indian students.

Mr. Amulya Tripathi, General Manager, Aakash Healthcare Super Speciality Hospitals, presented their success story of investing and operating in Uzbekistan in the Healthcare sector. He also thanked the Government of Uzbekistan and the Embassy of Uzbekistan for assisting them in the process of Investment.

Mr. Naveen Seth, Assistant Secretary General, PHDCCI in his vote-of-thanks to the delegates, said that PHDCCI would like to explore the possibility of organizing a high level Business Delegation to Uzbekistan in the later part of the year.

The Session was followed by B2B meetings between the delegates from India and Uzbekistan.



VIRTUAL INTERACTION ON RECENT NCLAT JUDGEMENT IN THE MATTER OF EARTH INFRASTRUCTURES LTD. SETTING ASIDE THE APPROVED RESOLUTION PLANS

The NCLT & IBC Committee of PHDCCI organized a virtual interaction on “Recent NCLAT Judgement in the matter of Earth Infrastructures Ltd. setting aside the approved Resolution Plans” on April 3, 2023. More than 100 professionals participated in the interaction. PHDCCI was represented by Mr. GP Madaan, Chair-NCLT & IBC Committee PHDCCI and Co-chairs - Mr. Abhishek Anand and Mr. Karan Mehra.

Following issues were deliberated in detail:

- Whether Resolution Plan of the Parent Company, which is under CIRP, include assets of

the subsidiaries/land owning companies?

- Whether the Resolution Professional failed in his duties while presenting such resolution plans before the CoC for its approval?

- Whether GNIDA was right in challenging the Resolution Plans approval orders after approval of the Plans?

- Can the Appellate Authority set aside the resolution plans duly approved by the Adjudicating Authority?

- What is the fate of thousands of allottees who have not received the possession of their flats even

after more than a decade from the date of the payment?

- Can the allottees of a project be made to suffer because of the appeal preferred by GNIDA even though the land of the project is in the state of Haryana?

The session was very interactive wherein the nuances of the judgment on Earth Infrastructure were discussed in detail. This has helped the professionals in understanding the interpretation of the judgment in deeper details through a fruitful deliberation on the document.



INAUGURATION OF CENTRE OF EXCELLENCE IN GREEN HYDROGEN & OPPORTUNITIES FOR MSMEs

The Environment Committee of PHD Chamber organized the inauguration of PHDCCI's Centre of Excellence in Green Hydrogen (CoE-GH) and a one-day Seminar on "Opportunities for MSMEs in New Hydrogen Policy" on May 2, 2023 at Hotel Le Meridien, New Delhi in association with Indo-German Energy Forum (IGEF), Steinbeis Foundation India, and Steinbeis New Energy Centre.

The Centre of Excellence in Green Hydrogen was inaugurated by the Chief Guest, the Honorable Scientist, Dr V K Saraswat, Member, NITI Aayog. His enriching presentation gave a vivid and comprehensive status of green Hydrogen developments in India, National Green Hydrogen Mission, Hydrogen Valleys, and a roadmap for our country ahead in Green Hydrogen. He emphasized the importance of becoming self-reliant in energy and focusing on Blue Hydrogen while developing technology for Green Hydrogen. He listed various ways the industry can put an effort to reduce the cost of Hydrogen to \$1 / kg. He mentioned



that India should amend the definition of Hydrogen Valleys in an indigenous way.

Mr. Saraswat also felicitated five eminent personalities from different organizations with the 'Green Energy and Environment Awards' constituted by the Chamber for their significant contribution and efforts to energy and the environment in our

country. The awardees included the following -

- Dr J P Gupta, Managing Director, Greenstat India and Chair, Environment Committee
- Dr N Kalaiselvi, Director General, CSIR
- Dr Prashant Gargava, Member Secretary, Central Pollution Control Board

- Dr J S Sharma, President, Indian Association for Air Pollution Control and Co-chair, Environment Committee
- Network18's Green Ribbon Champions Initiative

In the inaugural session, Mr. Saket Dalmia, President, PHDCCI, spoke about the opportunities for MSMEs in the green Hydrogen industry. He mentioned that there are more than three to four thousand components that will eventually go into the production, transportation and storage of Green Hydrogen as it becomes a part and parcel of daily lives to fulfill the energy needs in the near future and MSMEs should utilize this enormous potential for businesses.

Dr Ranjeet Mehta, DSG, PHDCCI, briefed the delegates about the activities of the Chamber.

Dr J P Gupta, Chair, Environment Committee presented the vision behind and the activities of the Centre of Excellence in Green Hydrogen.

Dr Gupta stated that the Centre of Excellence – Green Hydrogen (CoE-GH) for the MSME sector at PHD House is to facilitate industries to get acquainted with the best International standards and practices to handle Green Hydrogen. Also, this Centre will provide information on setting up of Green Hydrogen facilities in the entire value chain. The Centre's major emphasis will be on the training and capacity building to handle Green Energy. There will be special courses for the Directors, Senior Executives, Middle Levels, Operators, etc. Also, there will be a tie-up of the Centre of Excellence with the Universities to impart training to the students in Green Energy.

In the inaugural session of the seminar, the Guest of Honour, Mr. Alok Sharma, Executive Director, Centre for High Technology, MoPNG spoke about the need for Industry-academia partnership

The Centre prospects to become a knowledge hub for MSMEs in the Hydrogen sector and aspiring industry leaders through capacity-building programs and other services required. The Centre will continue to organize workshops and training programmes focusing on different areas of the Hydrogen value chain bringing government, industry, and academia together in one platform for building a robust Hydrogen economy in India.

and R&D for the acceleration of green Hydrogen developments in India. Distinguished speakers from policy institutions, Mr. Jagabanta Ningthoujam, Principal, RMI India and Mr. Anuraag Nallapaneni, Manager Hydrogen, WRI India apprised the delegates about the Green Hydrogen ecosystem in India, Green Hydrogen financing, risks and operating models for Hydrogen project development.

Eminent speakers from various organizations, and companies from India and Germany covered different topics and perspectives on green Hydrogen and opportunities for Industries in the two technical sessions that followed. In the first technical session, Mr. Jayakrishnan P. Nair, Associate Director – Clean Energy, PwC presented his study on pathways for decarbonizing industries. Mr. Rahul Kulshreshta, Lead International, Office of Principal Scientific Adviser to Government of India introduced the Manthan platform and its benefits. Prof. Dr Chitra Rajagopal, Centre of Excellence, IIT Delhi took a session on the importance of Hydrogen safety and practices. Mr. Dhruba Mukhoti, Consultant, Steinbeis Centre for New Energy covered



Green Hydrogen applications and opportunities for Industries. Ms. Rimali Batra, Associate partner, DSK Legal shared her views on Green Hydrogen policies and the challenges associated with it.

In the second technical session, Dr G Ravichandran, Vice President (R&D), Reliance Industries Ltd., spoke about Hydrogen transition relevance to India, Technology Readiness level and comparison of technologies and the efforts by Reliance in the Hydrogen sector.

Mr. Abhinav Arora, Vice President, Business Development, HAL Offshore. Ltd. sponsor for the event stressed on the implementation of Hydrogen projects and the role of EPC companies. Dr Indrajit Shown, Consultant, Steinbeis India spoke on the current electrolyser market. Ms. Jyotsna Chaturvedi, Head – Corporate practice, Maheswari & Co. and Mr. Akhand, Advocate, Maheswari & Co. made an informative session on regulatory compliances for commissioning of Hydrogen projects. Dr Bertram Lohmueller, Director, Steinbeis GmbH and Dr Michael Schlick, Advisor, Green Hydrogen, Steinbeis India spoke about Green Hydrogen markets and technology globally focusing more on Germany.

Dr. J S Sharma, Mr. Mahendra Rustagi and Mr. Umesh Sahdev, Co-chairs, Environment Committee, PHDCCI moderated these sessions.



THE DISCOVERY OF LITHIUM RESERVES IN J & K: A GAME CHANGER FOR INDIA

The PHD Chamber organized a conclave on 'The Discovery of Lithium Reserves in J&K: A Game Changer for India' on March 24, 2023 at PHD House, New Delhi.

Chief Guest, Mr. Amit Sharma, IAS, Secretary - Mining and Geology, Government of J & K, apprised that according to the Geological Survey of India, the Reasi district near Jammu is likely to have 5.9 million tons of Lithium Reserves with a fairly good 550+ ppm quality which is going to be a game changer for India and will facilitate rapid adoption of Electric Vehicles in India. He assured entrepreneurs that the Government of J & K will do its best to create a Lithium ecosystem in the shortest possible time. He enumerated that rehabilitation, huge requirement of water for mining of Lithium and more precise data required for mining as some of the challenges forcing the Government to move ahead systematically before giving a go ahead for commercial mining. He opined that the discovery was very promising and has the potential to boost investments and

Guest of Honour, Mr. Sudhendu J Sinha, IRTS, Adviser, NITI AAYOG, stated that the PLI scheme for Advanced Chemistry Cells announced by the Government was a huge success and that the vision of the Central Government was to make India a global manufacturing hub for EVs, laptops and batteries for which the discovery of Lithium will be a Game Changer. He informed that 16 IITs have established Centres of Excellence for doing research on EV and battery technology that will help India in becoming an Innovator in the sector. He invited entrepreneurs to invest in developing technologies for processing Lithium to Lithium carbonate which is critical.

generation of employment for the local youth in J & K.

Mr. Saket Dalmia, President, PHDCCI in his presidential remarks emphasized on sustainability and urged that the members should

come forward to explore new investment opportunities coming up in Lithium mining in future. He observed that China has captured the supply chain of critical mineral resources.

Mr. Devansh Jain, Chair, RE Committee, PHDCCI in his welcome address informed that the discovery of Lithium in Jammu Region will help India in becoming "Atmanirbhar" in getting supplies of Lithium which is essential for EVs and RE sector.

Mr. Tanuj Sharma, of Feedback Infra and also the Knowledge Partner, in his presentation explained the international scenario of Lithium availability and threw light on its mining process.

Mr. Shreyas Nitin, Head - Manufacturing, Triton EV India, spoke about the innovations done by his company in USA and India. His company is soon going to launch EV trucks in India and in some time Hydrogen Trucks as well.

A Panel Discussion, moderated by Mr. Shamsher Dewan, Senior

VP, ICRA, was also organized which included Mr. Neeraj Singal, Director, SEMCO Group; Mr. Rajiv Rao, Business Head, GFCL EV Products; Maj Gen Dr Shri Pal, Founder, Bunkerman and Mr. Rohit Pathania, OMI Foundation as panelists.

Mr. Saurabh Sanyal, CEO & SG, PHDCCI spoke about the significance of the discovery of Lithium in Jammu for India.

Mr. Rahul Sahai, Chair, Jammu Chapter, PHDCCI delivered the vote-of-thanks at the Inaugural session and said that the discovery of Lithium will help in boosting the local economy and creating new jobs in the Jammu Region.

Mr. A P Vicky Shaw, Chair, Kashmir Chapter, PHDCCI delivered the vote-of-thanks to the guests after the panel discussion.

Dr Yogesh Srivastav, Assistant Secretary General, PHDCCI, moderated the Inaugural session. A Knowledge Report was also released at the Conclave.

The Conclave was sponsored by INOXGFL Group and Triton EV India with Feedback Infra as the Knowledge Partner.



GLOBAL CIO CONCLAVE

PHD Chamber in association with Contemporary Marketing organized the 'Global CIO Conclave' on April 28, 2023, at PHD House New Delhi.

The Event sponsors were Zoom, Savex Technologies, Citrix, XenTegra and Almond.

Mr. Mohit Luthra, Assistant Secretary General, PHDCCI, in his welcome address mentioned the importance of technology in today's day and age, empathized on the integration of AI and its boons and banes to everyone present.

Mr. Anil Bhasin, Former President, Havells India Ltd., spoke on how technology has grown in everyday lives of people and



how the dependence has grown especially after the induction of AI, IoT, etc.

Mr. Awnesh Gulati, Founder, Contemporary Marketing highlighted on the importance

of technology and its disruptions causing a digital wreck.

Mr. Mayank Chhatwal, Secretary, PHDCCI, moderated the event and also delivered the vote-of-thanks to the guests.



CREATE IN INDIA MISSION KICKS OFF AT PIX-ELATED ANIMATION, VFX AND GAMING FESTIVAL

The Animation, Visual Effects, Gaming and Comics (AVGC) Sub-committee of PHDCCI in collaboration with Association Internationale du Film d'Animation (Asifa) India organized a festival on (AVGC), titled Pix-Elated on April 8, 2023 at PHD House, New Delhi.

The day-long program featured behind-the-scenes VFX stories of popular international movies and shows, including "Stranger Things Season 4," which streams on Netflix, and "The Legend of Hanuman," which streams on Disney Hotstar.

Chief Guest, Ms. Kanchan Prasad, Additional Director General, Prasar Bharti at the inaugural session conveyed Prasar Bharti's willingness to contribute to the growth of the AVGC sector and requested PHDCCI to keep them informed about the opportunities to support the industry's development.

Mr. Saurabh Sanyal, CEO & Secretary General, PHDCCI shared that the Indian AVGC industry is growing at a rate of 9 per cent and is expected to reach US\$ 43.93 billion by 2024. He pointed out that the online gaming industry is the fastest-growing segment within it.

Mr. Sandeep Marwah, Chair, Entertainment & AVGC Committee, PHDCCI stated that AVGC industry is founded on the



Ms. Shalini S Sharma, Assistant Secretary General, Mr. Saurabh Sanyal, CEO & Secretary General and Ms. Charuvi Agrawal, Co-chair, Entertainment and Committee, PHDCCI; Mr. Sanjay Khimesara, President, Asifa India; Ms. Kanchan Prasad, Additional Director General, Prasar Bharti; Mr. Sandeep Marwah, Chair, Entertainment & AVGC Committee and Ms. Vrinda Sood, Co-chair, Entertainment and AVGC Committee, PHDCCI

principle of thinking outside-the-box and generating emotions in its programs. As the fifth segment of media, this sector has surpassed all other forms of media, he further added.

Ms. Charuvi Agrawal, Co-chair, Entertainment & AVGC Committee, PHDCCI stated that the festival would offer a platform for aspiring animators to showcase their skills and pave the way for new leaders in the industry.

Mr. Sanjay Khimesara, President, Asifa India, shared that Asifa does a lot of work with students and professionals in the area of AVGC. Its flagship event is International Animation Day, which takes place across India.

Pix-Elated featured workshops, competitions, conference sessions, case studies, presentations and expert talks with notable speakers. Three workshops were conducted for students at Pix-Elated by industry stalwarts. Mr. Siddharth Maskeri, Co-founder of Soulify, conducted the workshop on storytelling. Mr. Lakshminarayan Ghara, Character Art Lead at Keywords Studios, conducted the workshop on 3D Sculpting. Mr. Ravindra M Biswas, Lead Concept Artist at Citrus Ink Studio, conducted the workshop on Concept Art.

The festival also hosted competitions based on the theme of "Indian Underdog Superhero."

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GROWTH PROSPECTS OF INDIAN ECONOMY 2023-24

The Economic Affairs Committee of PHD Chamber organized a seminar on 'Growth Prospects of Indian Economy 2023' on April 12, 2023 at PHD House, New Delhi.

Investing in digital infrastructure and the services industry is crucial for India's future growth, according to Mr. Subhash Chandra Garg, Former Secretary, Government of India. He emphasized on three areas with significant growth opportunities, namely physical infrastructure, digital infrastructure, and the services industry. While there is still a need for investment in physical infrastructure such as railroads, airlines, shipping, and water communication to connect the country, the bigger opportunity lies in investing in digital infrastructure, such as data centers and telecom. Furthermore, there are enormous opportunities to capture the global services market in accounting.

Mr. Dharamakirti Joshi, Chief Economist, CRISIL, provided insights into the global economy. According to him, the high level of indebtedness and uncontrolled

inflation are expected to result in a slowdown of the global economy. He predicted that India is also likely to experience a slowdown in GDP growth from 7% to 6% in 2022-2023 due to the net negative impact of the slowdown in the US and Europe, which offsets the increase from Chinese growth. Mr. Joshi also stated that investments will continue to support the economy, but the animal spirits-driven investment will be broad-based. In the medium term, growth is expected to pick up to 6.8% due to investment and infrastructure creation.

Mr. Prasenjit K. Basu, Chief Economist, ICICI Securities Limited, informed that the US is currently encountering a severe inflation due to an unprecedented increase in monetary growth.

Ms. Sakshi Gupta, Principal Economist, HDFC's Treasury Group, stated that India's projected growth rate of 6-7% for FY 2024 would position it as the best among other emerging market countries. This is due to the government's continued focus on infrastructure spending, with a substantial

budget allocation of Rs. 10 lakh crores for FY24. However, Ms. Gupta cautioned that the global economy is expected to slow down in 2023, with the US experiencing a growth rate of approximately 1%, and the Eurozone and UK facing contraction. She attributed this to Central Bank's tightening monetary policies over the last year, which could pose challenges for growth.

Mr. Arun Dalmia, Co-chair, Economic Affairs Committee, PHDCCI opined that MSMEs are crucial to India's growth, representing 75% of PHD Chamber's 1.5 lakh members, providing employment opportunities, and contributing to rural industrialization. With the government's support, MSMEs will play a pivotal role in accelerating India's progress towards this milestone.

Mr. Vikram Singh Mehta, Co-chair, Economic Affairs Committee, PHDCCI in his concluding remarks asserted that India's growth continues to be resilient and is expected to grow by 6.5% in FY 2024, which would be driven by

private consumption and private Investment.

Dr S P Sharma, Chief Economist | DSG, PHDCCI while moderating the seminar expressed satisfaction with the latest IMF data showing

India as the fastest-growing economy among developed and developing nations.

During the event, a research report was released prepared by the BS Research Bureau. The

report discusses the latest data from the IMF which revealed that 94 economies across the world are expected to fall below their 2019 GDP levels in terms of growth rate.



L-R: Dr S P Sharma, Chief Economist | Deputy Secretary General, PHDCCI; Mr. Hitender Mehta, Managing Partner, Centrum Legal; Dr Srikar K Reddy, Joint Secretary, Department of Commerce, Ministry of Commerce, and Industry, Mr. Saurabh Sanyal, CEO & Secretary General, PHDCCI and Ms. Nisha, Under Secretary (Gulf), Ministry of External Affairs

INDIA'S FREE TRADE AGREEMENT WITH UAE

The Trade and Investment Facilitation Services (TIFS) of PHD Chamber organized a conference on “India’s Free Trade Agreement with UAE – Tapping the potential for enhancing trade and Investment” on April 20, 2023 at PHD House, New Delhi.

Chief Guest, Dr Srikar K Reddy, Joint Secretary, Department of Commerce, Ministry of Commerce, and Industry said that India’s current GDP of approximately US\$ 3.5 trillion is expected to reach US\$ 30 to US\$ 35 trillion over the next 25 years, with an annual growth rate of 6-7%. He informed that the Commerce Ministry has set a target of US\$ 2 trillion for both

merchandise exports and services exports by 2030 in the short-term.

Dr Reddy underlined that free trade agreements play a critical role in providing increased market access by reducing tariffs and non-tariff barriers for Indian products. India is currently negotiating agreements with countries that have complementary trade relationships, such as UAE, Australia, UK, Canada, and EU. These agreements aim to protect domestic industries in sectors where there is competition and to increase market access for a variety of products, he further added.

Mr. Hitender Mehta, Managing Partner, Centrum Legal, spoke on

the significance of communication and enforcement of agreements to achieve the target of US\$ 100 billion exports in the next five years.

Mr. Saurabh Sanyal, CEO & Secretary General, PHDCCI, in his welcome address, highlighted that the historic achievement of signing the ‘Comprehensive Economic Partnership Agreement’ (CEPA) between India and UAE aims to increase merchandise trade between the two countries by US\$ 100 billion in the next 5 years.

Dr S P Sharma, Chief Economist | DSG, delivered the vote-of-thanks to the guests and moderated the session.



EASE OF DOING BUSINESS: REDUCING THE COST OF COMPLIANCES

PHD Chamber organized a Seminar on 'Ease of Doing Business: Reducing the Cost of Compliances' on April 21, 2023 at PHD House, New Delhi.

Chief Guest, Ms. Supriya S Devasthali, Director, Department for Promotion of Industry & Internal Trade (DPIIT) emphasized that the DPIIT's aim is to improve India's ease of doing business, and the Department is working towards this goal through various reforms. She also highlighted that Delhi and Mumbai are not the only commercial cities in India, and the Department has identified many other cities with a lot of industrial activity concentrated in certain states.

To understand the challenges faced by businesses, DPIIT interacted extensively with industry country-wide. This gave DPIIT a better understanding of their problems, and the Department has identified key services that are relevant to most businesses, especially in the manufacturing sector, and is working to improve them.

The DPIIT is conducting a study on the Cost of Regulation (CoR) Framework, for which the Department has framed a questionnaire and sought response from industry. PHDCCI has submitted responses received from the industry on the CoR framework to DPIIT post the Seminar, for facilitating Ease of Doing Business.

Ms. Devasthali also apprised that DPIIT has identified several areas for improvement and is working towards a project-based approach to address them. Additionally, the Department has identified key services that businesses require, such as timely approvals and renewals, and is working to improve them.

As part of the initiative, DPIIT has created a questionnaire to gather responses from the industry. This questionnaire will help the department to identify

the challenges faced by businesses and to develop targeted solutions to address them. It encourages businesses to participate in the initiative and provide their valuable feedback through the questionnaire. She assured that the Department is committed to working with businesses to create a more conducive business environment in India.

Mr. Saurabh Sanyal, CEO & Secretary General, PHD Chamber in his welcome address mentioned that PHD Chamber's leadership had discussed crucial factory-level issues with Ms. Sumita Dawra, Additional Secretary of DPIIT, during her two visits of roundtable discussions. DPIIT has addressed and implemented 75% of the raised concerns by developing a cost regulation framework to tackle business hindrances.

Dr S P Sharma, Chief Economist & Deputy Secretary General, PHD Chamber moderated the session.

The seminar was supported by Fena Limited & Aggcon Equipments Private Limited.



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L-R: Dr S.P. Sharma, Chief Economist| Deputy Secretary General, PHDCCI; Prof. Manoj Pant, Industry participants from Kajaria ceramics Ltd., Kanoria Chemicals & Industries Ltd., Aranyam Natural Options, Members of PHDCCI and Research Bureau

DISCUSSION ON INDIA'S FOREIGN TRADE POLICY 2023

The Foreign Trade and Investment Committee (FTIC) of PHD Chamber organized a "Discussion on India's Foreign Trade Policy 2023" on April 11, 2023 at PHD House, New Delhi.

PHDCCI Viewpoint on Foreign Trade Policy 2023 (FTP) 2023

Five key elements in FTP 2023 including Duration, Dynamism, Decentralization, Direction and Disaster proofing of the countries' facing currency crisis would be helpful to increase resilience of India's exports in the global trade environment.

There is immense potential to increase India's share in world exports from the current level of 1.8 percent in merchandise exports and 4 percent in service exports. In the current year, India's exports aggregated USD 770 billion with the support of various export promotion measures.

New FTP 2023 will remove uncertainties and create continuity and stability in India's Trade.

India has done fairly well in exports of engineering goods, pharmaceuticals, agricultural exports and toys industry. India has now moved from incentive-based regime to remission-based regime and more competitiveness; there has been rationalization of many export schemes which have now been made WTO compatible.

The growth ingredients of New FTP 2023 such as E-certification of origin platforms, single window scheme, National Trade facilitation Action Plan 2023-26, online approvals of applications under automatic route for exporters, reduction in user charges for MSMEs, Ease of doing business in order to reduce transaction costs and widening the basket of RODTEP would reduce the cost of compliances and enhance export

volumes.

FTP 2023 has very rightly focused to enhance exports through its various initiatives i.e. export performance threshold is reduced to enable exporters to achieve higher status, reforms in merchant trading, steps towards internationalization of Indian rupee and four towns of export excellence i.e. Faridabad, Moradabad, Mirzapur and Varanasi have been announced.

The major focus of FTP 2023 is towards making this policy responsive to changing dynamics, working towards making Indian Rupee a global currency and allowing the international trade settlements in INR, wider engagement with states and districts to promote exports, enhancing e-commerce exports, and achievement of 2 trillion dollar exports by 2030.

Stakeholders' Queries and Concerns About FTP 2023

During the discussion, delegates raised several concerns confronted by their businesses in light of new developments in FTP 2023 and sought inputs from experts to resolve them.

There is no fixed time span for FTP 2023 and it is open-ended.

The issue of status holders' certificates received the attention of industry experts where it was discussed that these certificates were earlier issued for 5 years on average and now, the same are issued for 2 years on an average. There is also an ambiguity regarding upgradation of exporters i.e. whether the exporters need to surrender or apply afresh for their upgradation. So, the change of status holders must be provided with some time relaxation.

Regarding the role of FTP 2023 in capacity building and decentralization of exports, districts as export hubs have emerged in a significant way and are also offering star trader products. These are the products which are unique to these districts and are not replicable. Such export hubs shall boost India's foreign trade. There is also enhanced focus on e-commerce for promotion of trade in these export-hubs. It would enable other small and medium enterprises also to grow through these digital financial mechanisms. Four towns of export excellence have been announced in FTP2023 i.e. Faridabad, Mirzapur, Moradabad, and Varanasi in order to boost the exports of handlooms, handicrafts, and carpets.

FTP 2023 provides several provisions for MSMEs in terms of export promotion and export facilitation. Several participants in the discussion, however, raised

concerns regarding the Foreign Trade Policy 2023 providing limited aid to large export houses. In this regard, the government must focus on their concerns regarding compliances and customs. Furthermore, large export houses also require more facilitation in terms of schemes similar to that provided to MSMEs, reduction of various roadblocks/bottlenecks for exporting and obtaining benefits from the opportunities of the overseas markets.

In line with India's target of achieving US\$ one trillion exports (each for merchandise as well as services), the need to promote exports from North East part of the country and developing it as an equivalent partner in India's growth trajectory was extensively considered. Since the region holds utmost export potential which is largely untapped as of now, there is a need to develop a cell which can promote exports from Meghalaya, Manipur and other states of the North-East region. There is also a need to empower women tribes who can significantly contribute in the export promotion of the North-East region. In addition, the regional commissioners in the North-East region and provision of subsidies for enhancement of exports can be of significant help in boosting exports from this region.

Regarding the question of benefits provided to Special Economic Zones (SEZs) in FTP 2023 and its working in other countries, the discussion brought at the forefront that different countries have different policy regimes towards the foreign and domestic companies i.e. China provides better subsidies to foreign companies as compared to their domestic counterparts.

While discussing the provisions of technology transfer for trade under FTP 2023, the need for building domestic technological capabilities in India was stressed. It is through building own capabilities via spending in R&D, skills and reverse engineering that India can fully realize the benefits of frontier technologies and technology transfer will be smoothly facilitated to boost trade and investment in the economy.

In addition, the issue of payment for trade transactions was taken up by Original Equipment Manufacturers (OEMs) during the discussion. OEMs receive payments in foreign currency and supply in local markets. These OEMs are in talks with banks such as SBI and Canara Bank but the latter does not recognize these transactions and further approach Reserve Bank of India for the handling of these transactions.

FTP 2023 will have varying influence on different segments of the economy. In this regard, Rice exporters indicated that they are at a disadvantageous position on account of two main factors i.e. a levy of 20% export duty on rice exports means a 20% cost escalation and these rice exporters are losing 1% on RODTEP also. Hence the need to rationalize the export duty in a way which should not hamper their business sentiments in future and also maintain the exports trajectory in this segment.

Industry raised concerns that their payments get stuck. They approach the Directorate General of Foreign Trade, Embassies and APEDA, but do not get much help in settling their issues. Hence, there is a need for proper mechanism to address their concerns.

NATIONAL AROGYA FAIR



The AYUSH Committee and Rajasthan Chapter of PHD Chamber in association with the Ministry of AYUSH and State Government of Rajasthan organized a four-days National Arogya Fair, April 20-23, 2023 at JECC Exhibition Centre, Jaipur.

Chief Guest, Dr Subhash Garg, Hon'ble State Minister, Ayurveda & Indian Medicines (IC), Govt. of Rajasthan, while inaugurating the Arogya Fair congratulated PHDCCI for organizing this important

Arogya Fair in the interest of the ever growing AYUSH sector in the State of Rajasthan. He reiterated the need and importance of the Indian system of medicine in treating various diseases. Rajasthan state has numerous medical colleges and more medical colleges are also getting established, he added further.

Ms. Vineeta Srivastava IAS, Secretary, AYUSH Department, Govt. of Rajasthan in her Special Address said that Rajasthan has

a very robust infrastructure to support the growth of the AYUSH sector in view of the growing demand for AYUSH medicines.

Dr Anand Kumar Sharma, Director, AYUSH Department, Govt. of Rajasthan in his address stated that such fairs create more awareness about the AYUSH system and educate the common man how to live a better lifestyle for healthy living.

Prof. R.K. Joshi, Professor & DMS- Hospital National Institute

of Ayurveda, Ministry of AYUSH requested all to promote the vision of our Hon'ble Prime Minister of India about "Har Ghar Ayurveda."

Mr. Digvijay Dhabriya, Chair, PHDCCI Rajasthan State Chapter, Chairman & Managing Director, Dhabriya Polywood Limited welcomed the Hon'ble Minister, Secretary and all the other dignitaries and delegates at the National Arogya Fair at Jaipur.

Dr Santosh Joshi, Co-chair, AYUSH Committee, PHDCCI delivered the vote-of- thanks and congratulated the Ministry of AYUSH, State Government of Rajasthan and PHDCCI for organizing the Arogya Fair.

The inaugural session was moderated by Mr. R K Gupta, Resident Director, Rajasthan Chapter.

There were more than 100 AYUSH companies who participated in the exhibition including Central Government, Councils and State Government of Rajasthan. The other highlights included free OPDs, Free medicine distribution and various therapies.

Valedictory Session

The Valedictory Session of the National Arogya Fair, held on April 23, 2023 was graced with the presence of Chief Guest, Ms. Somya Gurjar, Mayor, Jaipur Greater, Govt. of Rajasthan. PHD Chamber felicitated certificates of participation to all the exhibitors and college students who performed in the cultural evening as well as participated in the Yoga Sessions at the Arogya Fair.

The overall footfall during the four days National Arogya Fair was around 30,000 and there were more than 5,000 OPDs conducted by State & Central Government.





INDIA'S G20 PRESIDENCY TO SCALE UP BILATERAL AND SUBREGIONAL COOPERATION FOR INCLUSIVE GROWTH

A Roundtable discussion on the central theme, “India’s G20 Presidency: Opportunity to Scale Up Bilateral and Subregional Cooperation for Inclusive Growth” was organized by PHDCCI under the aegis of its Think Tank “India-Nepal Centre” and in association with the Indian Institute of Public Policy (IIPP), organized on April 17, 2023 at PHD House, New Delhi.

Chief Guest, Amb Muktesh K Pardeshi, Special Secretary (G20-Operations), Ministry of External Affairs, informed that in its G20 Presidency, India has already organized the 100th meeting. He referred to it as an “Olympic movement” for Indian diplomacy and highlighted the Prime Minister’s commitment to holding G20 meetings across India, with at least one meeting in each state and Union Territory. Amb Pardeshi emphasized on the importance of making Indian diplomacy more people-centric and connected to the grassroots.

He also mentioned that the G20 has taken steps to include and represent different regions of the world, by inviting nine guest countries to the summit. These countries include Bangladesh, Egypt, Mauritius, Netherlands, Nigeria, Oman, Singapore, Spain, and the UAE. Amb Pardeshi described this as a great opportunity for the guest countries to become equal partners in the G20 process. He also stressed the importance of the voice of the Global South.

Now considering India’s efforts towards the Startups, a new engagement called Startup-20 track has been introduced.

Special Guest, Amb Dr Shankar Prasad Sharma, Nepal’s Ambassador in India, highlighted the significance of regional and sub-regional cooperation between India and Nepal, especially on connectivity and economic fronts. He referred to the regional energy grid interconnection as a milestone

event, particularly if it becomes operational during the G-20 period, and mentioned that it would benefit not only consumers but also the industry.

Moreover, Ambassador Sharma mentioned the Ramayan and Buddhist circuits, essential cultural sites in the region. He expressed hope for improved air, railway and road connectivity between the two countries in future and emphasized the need to enhance the facilities for food-fuel fertilizer and supply chain.

The Session was chaired by Amb K V Rajan, Secretary (Retired), Ministry of External Affairs, & Chair, India-Nepal Centre, PHDCCI. Amb Rajan said that India’s G20 Presidency is well-timed and concerted efforts through the deliberations should go a long way in remarkably shaping the way the world is responding to the pressing challenges of our time.

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INTERNATIONAL WATER CONCLAVE

The New Age Business Committee of PHDCCI organized the 'International Water Conclave' on April 27, 2023 at PHD House, New Delhi. The conclave was supported by the Ministry of Jal Shakti; Ministry of Environment, Forest & Climate Change; Mission LiFE, and Smart Cities Mission. The conclave brought together over 200 delegates, including experts, industry players, and researchers, to deliberate on the critical issue of water scarcity and its impact on socio-economic development.

Mr. Varun Gupta, Chair, Water Resources & Solid Waste Management Committee, PHDCCI in his inaugural address emphasized on new age technologies for water management and conservation using advanced sensors, data analytics and artificial intelligence. He underlined that by installing sensors in our water systems, we can monitor water usage in real-time, identify leaks and other inefficiencies and make more informed decisions about how to allocate our water resources.

Mr. Y K Singh, Director, National Jal Jeevan Mission, Department of Drinking Water & Sanitation, Ministry of Jal Shakti, spoke about



the contemporary challenges to water sustainability, which includes population expansion, climatic changes, rapid groundwater exploitation, heavy urbanization and industrialization. He talked about how Government of India has been taking strategic steps to address such challenges via innovation and technology. He cited the Manthan Platform as an example of how it creates a platform between technology providers and users to address issues regarding water management and conservation. In terms of data and figures, he apprised that around 85% of rural domiciles now have access to tap water.

Padmashri Mr. Umashankar Pandey, Water Conservationist said "Khet pe med lagao, med pe Ped lagao". He spoke about the urgent need to replenish the source of water with technique of planting trees. He emphasized the importance of trees in replenishing the source of water and cited historical examples of individuals like Rani Durgawati and Ahilya Bai Holkar, who worked towards replenishing water resources in various parts of the country.

Mr. K S Mehta, Former President, PHDCCI moderated the session.

Dr Tarunendu Singh, Chief (Agricultural Services), IFFCO discussed how the agriculture

sector utilizes 90% of the extracted groundwater. He talked about their nano urea liquid technology, which is a liquid fertilizer made by breaking down conventional urea into smaller particles. This results in a more efficient and effective use of the fertilizers, reducing the overall amount of water needed while also increasing per hectare efficiency. According to Dr Singh, IFFCO has already started commercial production of the nano urea liquid, which is expected to revolutionize the agricultural industry.

Mr. Manish Wasuja, Water, Sanitation and Hygiene Specialist, UNICEF, emphasized on the importance of water in the agricultural setting and discussed the sustainable goals perspective, as well as the careful regulation of water supply.

Mr. Shraman Jha, CEO, Hindustan Unilever Foundation, drew attention to the concern of groundwater level, which is a critical component of water that impacts humanity. He discussed recent water sensitivities and the knowledge distinction between blue and green water, emphasizing the need to rationalize water consumption using the green water concept.

On this occasion, a painting competition was organized for the students from Government and private schools on the theme "Water Conservation for a Greener Future". Children with Special Needs also participated in the painting competition.

The conclave provided a platform for experts and industry players to discuss critical issues related to water scarcity and sustainable development. The conclave was sponsored by IFFCO, ITC Ltd., and Brahmaputra Board. The event was covered by media partner, Water Digest and Green Beans Society was the institutional partner.



GLIMPSES OF PAINTING COMPETITION INTERNATIONAL WATER CONCLAVE 2023



Key recommendations on Water Management

- Sustainable and efficient water management is critical for economic growth, social development, and global competitiveness, and requires continuous upgradation of technology to stay ahead of new challenges.
- Innovative and indigenous solutions to water management, leveraging local resources and expertise, can address India's unique challenges and promote sustainable and efficient water management. This can be achieved through an industry-academia connection, developing grassroots solutions, and updating existing technology.
- The use of fertilizers in India needs to be managed sustainably and efficiently, with a focus on reducing chemical fertilizer use, particularly urea, and improving the application efficiency of fertilizers through drip fertigation. The introduction of liquid nano urea, a nanotechnology-based liquid fertilizer that provides plants with essential nitrogen, has shown promising results in increasing crop yield and minimizing the environmental impact of traditional urea.
- Advanced oxidation nanotechnology (AON) interventions can support biological treatment systems for industrial wastewater treatment, addressing challenges such as shock loads, toxicity, and dissolved organics. TERI Advanced Oxidation Technology (TADOX) is a potential solution for highly polluting streams from various industries.
- Skilling and upskilling the Indian workforce in future skills, with technological interventions in consonance with industry 4.0, is crucial to making India the Skill capital of the world through Water Management and Water Based Skilling. The approach of planning, patience, and perseverance, which is adaptive and flexible to the evolving and emerging landscape of work and technology disruptions, should be taken to ensure sustainable and efficient water management.



CARBON PROJECT DEVELOPMENT AND REVENUE OPPORTUNITIES IN INDIA

The Environment Committee of PHD Chamber organized a seminar on 'Carbon Project Development and Revenue Opportunities in India' in support with South Pole, Logic Ladder, Maxbyte, and Hydrogenium Resources as a knowledge partner on April 26, 2023, at PHD House, New Delhi.

In the inaugural session,

Dr J P Gupta, Chair, Environment Committee, PHDCCI emphasized on the importance of carbon pricing, taxes, and trading to protect the environment and natural resources and the immense opportunities for India as a result of it. The keynote address was delivered by Mr. Rohit Garg, Regional Director Climate Projects, South Pole. He spoke about India's development of its

own emission trading scheme, and its benefits for market players.

The technical sessions focused on Indian carbon market scenario; Carbon project development with a focus on MSME and community-based projects such as sustainable technology and nature-based solution projects and Carbon footprint and digitization of manufacturing.



ACCELERATING INNOVATION AND CREATIVITY FOR A BETTER FUTURE

The MSME Committee of PHD Chamber organized a seminar on 'Intellectual Property: Accelerating Innovation and Creativity for a Better Future' on April 28, 2023 at PHD House, New Delhi to celebrate the World IP Day 2023, which is celebrated all over the world on April 26 every year.

Mr. Mohit Jain, Chair, MSME Committee, PHDCCI in his welcome address encouraged small businesses to focus on protecting their innovations which can be very useful for them to stand out from others and get a competitive advantage.

Mr. Gaurav Gogia, Principal Associate, United & United in his address thanked PHD Chamber for collaborating with United & United in organizing this seminar. The main motive behind inviting the industry, academia, government and enforcement agency in this seminar was to build a holistic IP regime so that all stakeholders are on the same platform.

Dr H P Kumar, Former CMD, NSIC and Advisor, PHDCCI in his keynote address encouraged the

PHDCCI will motivate Youth and Women to work in the field of Intellectual Property Rights in order to make the IP regime more robust in the country. In order to promote PHDCCI Intellectual Property Facilitation Centre (IPFC), the Chamber will organize various knowledge-based sessions with IP experts. PHDCCI IPFC will facilitate in filing IP applications and will also facilitate the applicants with the reimbursements as per the guidelines of the Ministry.

participants to build intellectual property which will reap more benefits in future as compared to having a physical property.

Dr Rajeev Shorey, CEO, University of Queensland – IIT Delhi Academy of Research (UQIDAR) in his special address discussed the merits and challenges of research and development in IPR. He further added that challenges are actually good for creative thinking and leading to innovative solutions.

Guest of Honour, Dr R K Bharti, Joint Director, HOO, MSME-DFO,

Okhla, New Delhi apprised about the functioning of MSME-DFOs and its branch offices in promoting awareness on intellectual property rights and other schemes of the Ministry of MSMEs. He mentioned that India is a youngest country with an average age of 28 years as compared to China where the average age is around 38 years. This can be advantageous to India since innovations come from young minds.

Guest of Honour, Mr. Mukesh Kumar Meena, IPS, Special Commissioner of Police, Training, Delhi Police apprised about Indian history and mentioned that if these IP systems would have been in place long back, then there would have been more innovations from India. Everyone knows that India was a land of trade and foreigners came to India for trade. They took all these innovations along with them and got it protected in their countries. He also shared the case of Palika Market in 2021-22 where music CDs were pirated and sold. Hence, in case of any violation of IP, the case must be reported to police on time. He further advised the PHD Chamber to conduct more

seminars on different legal subjects so that everyone is benefited.

Chief Guest, Mr. B B Swain, Secretary, Ministry of Micro, Small and Medium Enterprises, mentioned that in India, there are plenty of brilliant minds in the making and some of the most path-breaking ideas have been coming from incredibly young minds around the country. He encouraged more and more people to focus on intellectual property and get their ideas or piece of work protected through the intellectual property rights and also mentioned that women participation is also increasing in this field. Further, he apprised about the schemes of the Ministry especially the

MSME Innovative Scheme and the reimbursement scheme of IPR.

Mr. D P Goel, Co-chair, MSME Committee, PHDCCI delivered the vote-of-thanks to the eminent dignitaries and delegates.

The seminar was moderated by Ms. Kanchan Zutshi, Senior Secretary, PHDCCI. Dr H P Kumar, Former CMD NSIC and Advisor, PHDCCI was the session chair for the first panel discussion in which Dr Usha Rao, Assistant Controller of P&D, GoI; Dr Deepti Sachdeva, Principal Training Coordinator, Patent Facilitation Center-TIFAC and Mr. Sunil Kumar, Assistant Director, MSME-DFO, Okhla, New Delhi were the panelists.

Mr. Gaurav Gogia, Principal Associate, United IPR was the session chair for the second panel discussion in which Ms. S Kiran, Technology Officer-IP, FITT-IIT Delhi; Ms. Vibha Rani, Associate Dean (Innovation), Jaypre Institute of Information Technology; Mr. Sarvesh Sindhu, Director, Mine Gate India LLP and Mr. Shun Fujitsu, Coordinator, IP Legal and Secretarial, Honda 2 Wheelers were the panelists.

The event was attended by IP professionals from the legal fraternity, esteemed dignitaries from the industry and academicians and students interested in technology & IP law.



POWER SUMMIT 2023 AT NEPAL

PHDCCI India-Nepal Centre partnered with the Independent Power Producers' Association, Nepal (IPPAN) in the Eighth edition of Nepal's flagship initiative, Power Summit 2023, April 18-19, 2023 at Hotel Hyatt Regency, Kathmandu. The Ministry of Energy, Water Resources and Irrigation, Government of Nepal, and Investment Board Nepal (IBN) were the Co-organizers of the Summit. The Embassy of India in Nepal supported the

Summit with India being the "Country Partner". The Summit witnessed the participation of over 1000 national and international delegates, and over a hundred and fifty leading experts, policymakers, investors and Industry captains as panelists. Mr. Pushpa Kamal Dahal, 'Prachanda', Nepal's Prime Minister inaugurated the Summit.

Mr. Atul K Thakur, Nodal Coordinator, India-Nepal Centre, PHDCCI moderated the inaugural session on the 2nd day themed,

"Attracting Investments: Investors Perspectives" that included panelists: Mr. Vibhav Agrawal, CEO, Vedanta Power Limited; Mr. Uttar Kumar Shrestha, CEO, Butwal Power Company Ltd.; Mr. Gyanendra Lal Pradhan, Chairman, Hydro Solutions & Chairman, CNI Energy Development Council; Mr. Daeyul Yoon, Managing Director, NWEDC; Mr. Ramesh Kumar Hamal, Chairman, Securities Board of Nepal and Mr. Sushil Pokharel, Founder, Bizbell.



JHARKHAND MILLET MEET AND EXHIBITION MILLETS: POWER HOUSE OF NUTRITION

Adding the fifth milestone to its Millets journey from the land of Lord Birsa Munda, the Agribusiness and Food Processing Committee and the Jharkhand Chapter, PHDCCI in association with the PMFME Division of Ministry of Food Processing Industries organized a 'Jharkhand Millets Meet and Exhibition,' April 27-28, 2023 at Birsa Munda Stadium of Birsa College, Khunti, Jharkhand.

Ms. Anita Praveen (IAS), Secretary, Ministry of Food Processing Industries was the Chief Guest for the occasion. Mr. Jitendra Singh, Secretary, Industries, Jharkhand; Mr. Omkar Nath Singh, Birsa Agriculture University; Mr. Ramesh Gholap, Director, Industries, Jharkhand; Mr. D Praveen, Director, MoFPI; Mr. Shashi Ranjan IAS, DC, Khunti; Mr. Nitish Kumar, DDC Khunti; Mr. Pranab Pal, Joint Director, industries and Ms. Mili Dubey, Director, Agribusiness and Food Processing Committee PHDCCI were the other dignitaries on the dais.



Chief Guest, Ms. Anita Praveen highlighted how 30 departments of industries are working to make the Food Processing sector a success. She was also happy to note that more than 70 units have already been set in the state and the region is already on the path of becoming a 'Millet Hub'.

A Knowledge Report prepared by the Agribusiness and Food

Processing Committee of PHDCCI was released on the occasion. Over 1800 people attended the event and experts from Agricultural Universities, State Departments, and more than 30 FPOs, Self-Help Groups and Start-ups joined to display their products. A Live Millet Counter was also set up by Radisson Blu, Ranchi.

The inaugural session concluded with a vote-of-thanks from Mr. Shashi Ranjan IAS DC, Khunti.

Two technical sessions were held wherein experts spoke in detail about how the new varieties of millets are more productive and why farmers are choosing it.

The technical session themed, “Market Linkages in Food Processing Enterprises” was moderated by Mr. Pranab Kumar Pal, Joint Director of Industries. Experts from Birsa Rai University,

Birsa Agriculture University, and the PMFME Division of Jharkhand joined to enlighten people about the importance of value addition and marketing for doubling the farmers’ income. The success story was also shared by Executive Chef of Radisson Blu, Ranchi.

The technical session was followed by an interactive session moderated by Ms. Mili Dubey, Director, Food and Agri, PHDCCI where the attendees shared their challenges and experts provided solutions for them. Over 2000

farmers, students, start-ups, FPOs, and budding entrepreneurs attended on the second day. A prize distribution ceremony was also organized to felicitate the winners of the essay writing competition held in Karra block of Khunti. Mr. Sanjay Bhagat Singh, Project Directorate from Integrated Tribal Development Agency also felicitated the winners along with Ms. Mili Dubey.

Mr. Mantosh Singh, Senior Resident Director, Jharkhand Chapter, PHDCCI delivered the vote-of-thanks to the guests.



INTERACTIVE SESSION AND B2B MEETING WITH RUSSIAN ALUMINIUM ASSOCIATION

The International Affairs and Trade Affairs Division of PHD Chamber organized an interactive session and B2B meeting with the delegation from Russian Aluminium Association on April 11, 2023 at PHD House New Delhi.

Mr. Naveen Seth, Assistant Secretary General, PHDCCI, welcomed the delegates and highlighted the activities and

initiatives of PHDCCI with specific reference to Russia. He further underlined that Aluminium is a very important metal and has vast usages spreading across infrastructure and construction, pharmaceuticals to interior designing and electricals.

Mr. Artem Asatur, Co-chair of the Russian Aluminium Association spoke about the scope of work of the Russian Aluminium Association.

He indicated how aluminium produced by them possesses the lowest carbon footprint because the power plants producing aluminium are powered by hydroelectricity. He further delivered a presentation highlighting the usage of Aluminium in various sectors in Russia.

The discussions were followed by B2B meetings between Russian and Indian delegates.



AWARENESS SESSION ON SIGNIFICANCE OF COMMODITY DERIVATIVE FOR SPICES INDUSTRY

The Capital Market and Commodity Market Committee of PHDCCI organized an Awareness Session on 'Significance of Commodity Derivative for Spices Industry' on May 4, 2023 at PHD House, New Delhi.

Mr. B K Sabharwal, Chair, Capital Market and Commodity Market Committee, PHDCCI welcomed the esteemed speakers and the delegates. He said that the spices industry is subject to various risks, such as price volatility, supply chain disruptions and quality issues. This is where commodity derivatives come into play. By providing a mechanism for hedging against price fluctuations and managing risk, derivatives ensure the sustainability and growth of the spices industry.

Mr. Ramesh Iyer, Senior Vice President, Business Development, NCDEX in his presentation said that India is the world's largest producer, consumer and exporter of spices, with 75 out of 109 varieties

produced. He suggested that to mitigate price risk, manufacturers can use long-term fixed-price contracts with suppliers and hedge in the futures market offering advantages, such as reducing market volatility and ensuring price stability.

Mr. Suresh Arora, Whole Time Director, Share India Securities Ltd. and Co-chair, Capital Market & Commodity Market Committee, PHDCCI said that the commodity derivative market plays a crucial role in the functioning of any economy. He also highlighted that India's agri-market is comparatively smaller than other countries and that the derivative market in India remains underutilized. Mr. Arora emphasized on the need for greater awareness and understanding of the commodity market.

Mr. Tarun Satsangi, Head-Commodities Research Origo Commodities India Pvt. Ltd. in his presentation highlighted that jeera (cumin) is the top-performing commodity among all spices in the

market. He also discussed the key factors that influence spice prices in the commodity market.

Mr. Anuj Gupta, Vice President (Research & Product), IIFL Securities, in his presentation discussed about the potential returns that can be obtained from trading in commodities such as "Haldi", "Jeera" and "Dhaniya". He also provided information on different trading options that are available, including Future Trading, Spread Trading, Ratio Trading as well as Cash and Future Arbitrage.

The event was also attended by Mr Kapil Dev, Chief Business Officer, NCDEX.

Mr. Mohit Luthra, Assistant Secretary General, PHDCCI, moderated the interactive session, while Mr. Bhuwan Bhaskar, Vice President, NCDEX delivered the concluding remarks.

Mr. B K Sabharwal delivered the vote-of-thanks to all esteemed guests.



THE CHANAKYA DIALOGUES

PHD Chamber in association with The Chanakya Forum organized 'The Chanakya Dialogues' on April 29, 2023 at PHD House New Delhi.

Major Gaurav Arya (Retd.), Editor-in-Chief, Chanakya Forum, thanked all the distinguished personnel present for the conference. Mr. Rajeev Talwar, Former President, PHDCCI, in his welcome address mentioned the role of the armed forces in not only safeguarding but building the nation. He emphasized on the impact of the armed forces on civilians and how they lead peaceful lives due to the brave presence and sacrifices of our armed forces.

General Anil Chauhan, Chief of Defence Staff, enlightened everyone about the role of Armed Forces and the significant improvements that have been made in the past years. He further spoke about bright future prospects for Indian forces and the weapons used in current times, which is getting the modern upgrade, that will give India the position to match any country of the world strength-to-strength.

Lt. Gen. Pradeep Nair, DG Assam

Rifles, spoke on the current scenario of North-East and the diminishing insurgent activities over the decade and suggested ways to improve connectivity with the North-East.

Dr Samir Kamat, Chairman, DRDO, spoke about the fast paced developments happening in defence technology around the world and how India is matching up-to speed and the role DRDO has to play in it.

Gen. M M Naravane (Retd.), Former Chief of Army Staff, spoke on the reduction of excess expenditure within the force and optimizing their potential further.

Air Chief Marshal Vivek R. Chaudhari, Chief of Air Staff, in conversation with Maj. Gaurav spoke about how the Air Force should become the air and space force and the improvements happening in Air Force.

Admiral R. Hari Kumar, Chief of Naval Staff, spoke about the new budget allotments to the Indian Navy by the Government for acquiring new assets and further highlighted the various collaborative activities carried

out by them with various other countries.

Major Md. Ali Shah, Former ADC to GoC 3 Corps, moderated the session.

Mr. Saket Dalmia President PHDCCI was also present briefly besides Mr. Anil Khaitan, Former President; Mr. M K Gupta and Mr. Rudra Shiriram, Senior Managing Committee Members of PHDCCI.

Major Gaurav Arya (Retd.) delivered the vote-of-thanks to the guests.

Other dignitaries present during the conference included Lt. Gen. DS Hooda (Retd), Former GOC-in-C Northern Command; Lt. Gen Syed Ata Hasnain (Retd), Former GOC XV Corps; Lt. Gen. Rajesh Pant (Retd), NCSC, PMO; Mr. Tilak Devasher, Member NSAB & Former Special Secretary Cabinet Secretariat, Gol; Mr. Rajiv Sinha, Distinguished Fellow, ORF; Mr. Sushant Sareen, Senior Fellow, ORF; Mr. Atul Rane, CEO & MD, BrahMos Aerospace; Air Cmde SP Singh (Retd); GpCapt (Dr) DK Pandey (Retd); Gp Capt Arvind Pandey (Retd) and GpCapt TH Anand Rao.



L-R: Dr S.P. Sharma, Chief Economist and Deputy Secretary General, PHDCCI; Prof. Niti Bhasin, Professor, Delhi School of Economics, University of Delhi; Mr. Anil Khaitan, Former President PHDCCI; Mr. Rajesh Agrawal, Additional Secretary, Ministry of Commerce and Industry; Mr. Rajeev Kher, Former Secretary, Ministry of Commerce and Industry; Prof Manoj Pant, Chair, Foreign Trade and Investment Committee and Mr. Sanjay Beswal, Co-chair, Foreign Trade and Investment Committee, PHDCCI

CONFERENCE ON POST PANDEMIC GLOBAL VALUE CHAINS AND INDIA'S OPPORTUNITIES

The Research Bureau of PHD Chamber organized a conference on “Post Pandemic Global Value Chains and India’s Opportunities” on May 2, 2023 at PHD House, New Delhi.

Mr. Rajesh Agrawal, Additional Secretary, Ministry of Commerce and Industry, iterated that there is an immense requirement of leveraging upon the unique advantages presented to India amidst the global slowdown caused by the COVID-19 pandemic and the Russia-Ukraine war. He pointed out the need for developing security in supply chains of agriculture and food production, critical minerals, energy and pharmaceuticals to name a few. To this end, there is a need for developing FTAs with not only the developed nations but also the developing nations.

He also pointed towards the rise in the share of services in India’s exports which is a positive trend amidst the global economic slowdown. He stressed on the

need for trade in non-tangibles, i.e. leveraging upon the premium brought about by brands, R&D and flagship technology.

Mr. Agrawal also explained the efforts of the Indian Government towards leveraging India’s opportunities in the post-pandemic scenario. He mentioned that the Government is trying to ease the process issues by utilizing technology as its strength. As custodians of public money and public policy, he requested the industry to articulate solutions to the policy for bringing improvements into the policy framework. Furthermore, he added that by enabling self-certifications, the government has instilled trust of people in the system.

Mr. Rajeev Kher, Former Secretary, Ministry of Commerce and Industry discussed the relevance and importance of India’s opportunities in the post pandemic era. He stated that the present situation has given India

an opportune moment to integrate with maximum number of Global Value Chains (GVCs). Diversification is becoming a fundamental principle as several multi-national companies are realizing that China is not the solo nation where facilities of MNCs can be located. He further pointed out that the Russia-Ukraine war laid the context of changing supply chain strategies such as regionalization and near-shoring.

Mr. Kher, mentioned that India’s policy canvas over the past few years has unleashed valuable policies which are relevant in the present scenario for the country to become an export hub. Furthermore, impetus on digitalization, related infrastructure and logistics development brings tremendous hope to catch this opportunity.

Mr. Kher suggested that in order to integrate successfully with the global value chains, India must develop a mindset for the same.

Foreign Trade Policy (2023) has been developed at an apt time to foster this attitude and is an important part of the strategy. He further emphasized upon exploring near destinations like Africa, Latin America, Eurasia and Central Asia for enhancing India's trade.

Mr. Anil Khaitan, Former President, PHDCCI in his welcome address said that India has been given a great opportunity as it has gained immense visibility as a trading partner during the COVID-19 pandemic and the recent Russia-Ukraine war. As the world is re-evaluating its supply chains and many companies are diversifying their value chains to other locations, India presents itself as a suitable candidate.

He also mentioned that mutual trust has to be built among the trading partners in order to ensure continuity amidst disruptions. For this purpose, it is essential that India utilizes its federal structure to its advantage and makes policies for skill development in respective states.

Mr. Khaitan emphasized that India's favourable location and nearness to South East Asia, Europe and East Asia puts it into an advantageous position in order to attract foreign investors to set up their GVCs. Mr. Khaitan underlined that India needs to invest in its physical, logistical and technological infrastructure to fully harness the opportunities.

Prof. Manoj Pant, Chair, Foreign Trade and Investment Committee, PHD Chamber in the theme address mentioned that the post-pandemic scenario has brought immense opportunities for India which is furthered by the Russia-Ukraine war. He pointed out that the first positive change in India owing to the disruption is the increase of digital transactions which is a positive indication for more technology based companies and aggregators for a big market and thus a motivating factor for an

Ms. Nirmala Sitharaman, Hon'ble Finance Minister was quoted to have said that India is poised for a more crucial role in global value chains, offering policy certainty, skilled manpower and high digital technology adoption, while inviting foreign investors to invest in the country.

She said that India seeks to serve as an alternate to China through output-incentive plans and the growth of its domestic industries. The production-linked incentive schemes covering 13 manufacturing sectors including for semi-conductors are bringing in global value chains into India. According to Ms. Sitharaman, by doing that, we hope to have production of many of these large bulk manufactured goods which can go from India to meet both international and local demand. The country met requirements of a "fair and transparent" economy, and with an increasing number of multinational companies diversifying their sourcing base, it was well-placed to become a more important part of global supply chain.

investment. Secondly, he pointed out that the Russia-Ukraine war has brought countries to a realization that it is suitable to diversify supply chains to ensure continuity amidst disruptions. However, as a caveat he mentioned that India has a window of five years in which India can actually harness the opportunity provided to it by the world.

He concluded that India's young pool of labour force, efforts towards maintaining quality of production and technological

advancements can significantly help to bring in more technology based investments.

Prof. Niti Bhasin, Professor, Delhi School of Economics, University of Delhi, in her address stressed upon the two main factors which have changed in post-pandemic scenario i.e. realization among countries to diversify their supply chains and reducing excessive dependence on one country and supply chain security as several energy supply chains were disrupted in Europe owing to the Russia-Ukraine war. She articulated that India, in post pandemic era, has emerged as a cost-competitive and secure destination for businesses to establish their global value chains.

She also stressed the need for enhancing the economies of scale with respect to China and developing suitable logistics infrastructure. She further brought the attention to the working age population of India which needs to be upskilled through focusing on new areas like Artificial Intelligence, financial literacy and other vocational courses.

Prof. Bhasin also stressed upon understanding the MSME ecosystem as a whole and its integration with mid and high cap companies and proper incentivisation for the latter would yield fruitful results for the development of MSMEs and catalyze their development and growth.

Mr. Sanjay Beswal, Co-chair, Foreign Trade and Investment Committee, PHD Chamber in his address pointed to the immense opportunities that India has among other Asian economies in order to increase its share in global exports in the post-pandemic era.

Dr. S P Sharma, Chief Economist | DSG, PHDCCI commended the Ministry of Commerce and Industry for creating a favourable policy environment, making India more attractive globally.



L-R(Row-I): Ms. Babeeta Sharma, Senior Secretary (Finance), HOD-BFSI Committee, PHDCCI; Prof. Bejon Kumar Misra, Founder, Consumer Online Foundation; Mr. G. Srinivasan, Formerly Director, National Insurance Academy & Chairman/ Managing Director, The New India Assurance Co. Ltd.

(Row-II) Mr. Hari Radhakrishnan, Regional Director, First Policy Insurance Brokers Pvt. Ltd.; Mr. Pritpal Singh, Chief Operating Officer, Safeway TPA; Mr. S.K. Sethi, Co-chair, BFSI Committee, PHDCCI & Founder, IFI;

(Row-III) Mr. S. K. Jain, an Insurance Professional; Ms. Teena Jain Kaushal, Editor Money Today -Business Today; Mr. Sanjay Ahuja, Joint Secretary, BFSI Committee, PHDCCI; Mr. C.R. Vijayan, Acting Secretary General, General Insurance Council

BIMA SUGAM: THE GAME CHANGER IN 2023

The Banking, Financial Services & Insurance (BFSI) Committee of PHD Chamber in association with the Insurance Brokers Association of India & Insurance Foundation of India organized a webinar on “Bima Sugam: The Game Changer in 2023” on May 4, 2023.

Mr. G. Srinivasan, Formerly Director, National Insurance Academy & Chairman/ Managing Director, The New India Assurance Co. Ltd. in his keynote address said that Bima Sugam will deepen the insurance reach in our country with suitable products, economical premiums, good services & ease of doing insurance.

Mr. Srinivasan congratulated the Chairman, IRDAI & his expert team for bringing the concept of Bima Sugam for the benefit of consumers and all the stakeholders. He suggested that industry should drive this initiative with the help of

technology to spread awareness. He added that support from the insurance industry is very important for the success of Bima Sugam.

He indicated that the role of agents & intermediaries is very important and it must be taken care of by the regulator.

Prof. Bejon Kumar Misra, Founder, Consumer Online Foundation in his expert comments said that technology is the biggest enabler to the consumer because it brings a lot of transparency, accessibility and affordability. He also said that the role of intermediaries is a very important link to bring the product and service provider close to each other in a very transparent, accountable & quality conscious manner. He emphasized that the Public and Private sector need to work together in an efficient manner and grievances handling process should be robust to protect the consumer

rights.

Mr. S. K. Jain, an Insurance Professional discussed the IRDAI initiatives, like Bima Vahak, Bima Vistaar and Bima Sugam. He shared that in the new education policy, there is a vocational course on insurance from 9th class onwards.

Mr. C.R. Vijayan, Acting Secretary General, General Insurance Council and Mr. Hari Radhakrishnan, Regional Director, First Policy Insurance Brokers Pvt. Ltd., both suggested that the role of intermediaries is very important in the insurance industry that must be taken care of by the regulator.

Mr. Pritpal Singh, Chief Operating Officer, Safeway TPA said that all the data of insurance companies & TPAs needs to be integrated with the Bima Sugam portal for smooth processing of the policy issuances and claim settlements.

Mr. Shailesh Kumar, Co - Founder & Insurance Head, Insurance Samadhan said that early insurance claims and grievance handling process should be taken care of properly through the Bima Sugam.

Mr. S.K Sethi, Co-chair, BFSI Committee, PHDCCI & Founder, IFI in his concluding remarks said that spreading the awareness about Bima Sugam is very important

and needs to be taken care of by the regulator. He said that there is a need to increase the number of insurance agents & brokerage firms with the proper skill and proficiency so that they can guide consumers in buying the right insurance product and can support in the claim settlements.

Ms. Teena Jain Kaushal, Editor Money Today -Business Today

moderated the panel discussion and also put forward the questions raised by the participants to the panelists to answer.

Ms. Babeeta Sharma, Senior Secretary (Finance), HOD-BFSI Committee, PHDCCI delivered the vote-of-thanks for the session, while Mr. Sanjay Ahuja, Joint Secretary, BFSI Committee, PHDCCI also participated in the webinar.





SEMINAR ON TRANSFORMING MSME CREDIT WITH THE POWER OF DATA

The Capital market and Commodity Market Committee of PHDCCI organized a Seminar on 'Transforming MSME Credit with the Power of Data' on May 06, 2023 at PHD House, New Delhi.

Mr. B K Sabharwal, Chair, Capital Market and Commodity Market Committee, PHDCCI while moderating the session highlighted that lenders are now utilizing alternative sources of data such as transactional and social media to obtain a better understanding of the creditworthiness of MSMEs. By leveraging these diverse data sources, lenders can create a more thorough and impartial assessment

of MSMEs' credit risk profile, which in turn allows them to make well-informed credit decisions.

Mr. Shachindra Nath, Vice Chairman & Managing Director, U GRO Capital highlighted that the utilization of data has facilitated lenders in assessing the creditworthiness of borrowers prior to granting loans and the probability of default. He further emphasized that technological advancements have played a pivotal role in revolutionizing this lending process.

Mr. Sanjiv Bhasin, Director, IIFL Securities stated that equity is the sole asset class that holds the potential for compounding. He also

expressed that India's growth rate is unstoppable and that the country is making remarkable strides in technology, with four times more digital transactions than China. Additionally, Mr. Bhasin stated that data is emerging as a potent tool in the current digital age, significantly transforming the scenario of MSME credit.

Mr. Mohit Luthra, Assistant Secretary General, PHDCCI welcomed all the speakers and delegates and also moderated the session.

Ms. Shivani Gupta, Joint Secretary, PHDCCI delivered the vote-of-thanks to all the dignitaries.

Mr. Piyush Goyal, Union Minister of Commerce & Industry, Consumer Affairs, Food & Public Distribution, and Textiles was quoted to have said, "Business is not just about numbers but about building relationships, partnership, collaborating, learning, technology and innovation. The focus has to be on shared prosperity for people across the world making all stakeholders in the value chain prosperous." He also said that 'World Food India' in November 2023 can serve as the platform that can showcase the best of India & collaborate with businesses across the world. He said that as a part of outreach as G20 President, Government and businesses need to put their best efforts in this respect.



2ND EDITION OF CHRO CONCLAVE

International Affairs and Trade Fair Division and HR & IR Committee of PHDCCI in association with Lloyd Group of Institutions and Greytip Software Pvt. Ltd. organized the 2nd edition of “CHRO Conclave” on April 20, 2023, at PHD House, New Delhi.

Chief Guest, Col. Abdul Hameed Khan, Commanding Officer, 7DG Battalion, Indian Army, spoke on the importance of workforce, the paradigm shift due to digitization and how the integral department of human resource is vital for the success of any organization. He

briefly explained how human resource management plays an essential role in the armed forces as well.

Mr. Ashish Wig, Chair, HR & IR Committee, PHDCCI in his welcome remarks apprised about the various transitions that have come about in the roles and functions of the Human Resource officers.

Ms. Vandana Arora, Director, Chief Strategy Officer & Head of Growth, Lloyd Group of Institutions, spoke on the crucial role the human resource officers play in the functioning and success of

organizations.

Mr. Rohit Sharma, Associate General Manager, Enterprise Sales, Greytip Software Pvt. Ltd., stated that AI has changed the dynamics of human resource.

Mr. Nakul Pathak, Co-chair, HR & IR Committee, PHDCCI delivered the vote-of-thanks to the guests.

The Inaugural session was moderated by Dr. Jatinder Singh, Assistant Secretary General, PHDCCI along with Mr. Mayank Chhatwal, Secretary, PHDCCI for the following sessions.

Shanghai Cooperation Organisation Startup Forum 2023

Department of Promotion for Industry and Internal Trade, Ministry of Commerce organized the third edition in the form of first-ever physical Shanghai Cooperation Organization (SCO) Startup Forum in New Delhi recently. The engagement aims at expanding the startup interactions amongst the SCO Member States, nurturing the spirit of innovation, generating more employment and encouraging young talent to build innovative solutions. By leading such engagements, India undertook an opportunity to share the opportunities of expanding the innovation footprint, knitting the whole ecosystem together and inspiring other SCO Member States to take up similar programs.



SOCIAL MEDIA GRAFFITI



Vishvas Kailash Sarang
@VishvasSarang

आज कोर्टघाट बाय मेरियट भोपाल में @phdchamber एवं @MPKconnect के संयुक्त तत्वावधान में आयोजित 'कनेक्ट कान्फ्रेंस 2023' के तीसरे संस्करण का दीप प्रज्वलित कर शुभारंभ किया एवं 'Window to the emerging growth opportunities for businesses' विषय पर अपने विचार साझा किये।



Official Twitter account of Vishvas Kailash Sarang-
Minister of Medical Education tagged us in a post



SansadTV
@sanskad_tv

The Competition (Amend) Bill, 2023 has been passed by #Parliament, with Rajya Sabha clearing it on Monday.

We look at the significant changes the Bill seeks to bring about to the existing framework in 'Perspective'. At 8PM with @Teenajha

@Amar4Odisha @phdchamber @nsitharamanoffc



Official Twitter account of
Sansad TV tagged us in a post.



ET RISE
@ET_RISE

The central bank has kept the #RepoRate unchanged at 6.5%, indicating a pause after the hiking rate by 250 basis points since May 2022.

@RBI @ShaktikantaRBI #export @FieoHq @phdchamber



economictimes.indiatimes.com

Exporting community gives a thumbs up to RBI's decision to not change repo ...
"Given the fact that the RBI is trying to settle business invoices in the Indian rupees, I believe the move will take Indian exports to a great height," Arun ...

Official Twitter Account of ET
Rise tagged us in post.





SOCIAL MEDIA GRAFFITI



FOOD PROCESSING MIN @MOFPI_GOI

.@phdchamber is organising 'Agri & Food Processors Conclave' in association with #MOFPI.

📅 April 21, 2023
📍 Krishi Mahavidyalaya, Garhwa, Jharkhand

#WTI2023
#FM2023
@worldfoodindia

Official Twitter Account of Food Processing Ministry tagged us in a post.

PHD Chamber of Commerce and Industry
23,942 followers

Dr. Rajendra Prasad Gupta, Founder of Health Parliament, discussed his views during the National Conference on "Protecting Women against Tobacco Outrage" held today at the PHD House, New Delhi.

Official LinkedIn Handle of Health Parliament reposted our post.



Inland Waterways Authority Of India (IWAI) reposted this

PHD Chamber of Commerce and Industry
23,942 followers

Mr. Vinayak Azad, member of Traffic & Logistics, Inland Waterways Authority Of India (IWAI), discussed his views during the National Conference on the "2nd Inland Waterways Summit" held today at Hotel Le Meridien, New Delhi.

Official LinkedIn Page of Inland Waterways Authority of India (IWAI) reposted our post.



EAT RIGHT MILLET MELA-CUM-WALKATHON

PHD Chamber in association with the Food Safety & Standards Authority of India (FSSAI) and the State Food Safety Department, Govt. of Bihar Sponsored by NABARD organized “Eat right, Millet Mela cum Walkathon”, on April 29, 2023 at Urja Bhawan, Patna.

Mr. Sameer Mahaseth, Hon'ble Industry Minister of Bihar inaugurated the program. Other eminent guests were Mr. B S Acharya, Regional Director, FSSAI; Mr. C B Singh, Regional Head, APEDA; Mr. Samrat Jha, Assistant Director – MSME-DFO, Ministry of MSME, Patna, Bihar; Dr Sanjeev Kumar, Principal Scientist (Agronomy) & Head, Division of Crop Research, Patna; Dr JanardanJee, ICAR; Dr Ramakant Pandey, Ex Prof. of Botany Biotech & Biochemistry, Patna University, Patna; Mr. Sunil Kumar, CGM, NABARD; Ms. Mili Dubey, Director – Agri & Food Processing Committee – PHDCCI; Mr. Pranab Singh, Resident Director - PHDCCI Bihar Chapter and Mr. Sumeish Krissnhan – Deputy Director, FSSAI.

‘Eat Right Millet Mela’ commenced with a walkathon where more than 800 people including school children participated from 6:00 AM. Other activities such as Zumba, live food counters and quiz competition were arranged during the Walkathon.

The Mela had more than 20 stalls by various Millet farmers, FPOs and industry people. A Nukkad Natak on Millet theme was also presented by the artists.

Millets are the oldest food known to humans but their importance and cultivation reduced due to large-scale cultivation



of rice and wheat because of urbanization and industrialization. With diabetes, hypertension and cardiovascular disease becoming more prevalent, as gifts of newly acquired life-styles and food habits, millets have returned as a viable option to live a healthy life and can reduce the incidence of these lifestyle diseases. Millets have many nutritional, nutraceutical and health promoting properties, especially the high fibre content, nature of starch has a major role in reducing the risk of diabetes and other related diseases. Indeed

millets act as a prebiotic feeding micro-flora in our inner ecosystem. The high levels of tryptophan in millet produce serotonin which helps to calm our moods. Niacin in millets helps to lower cholesterol. Millet consumption decreases triglycerides and C-reactive protein, thereby preventing cardiovascular disease. All millet varieties have high antioxidant activity and are gluten free and non-allergenic.

Bihar produces Jowar, Bajra, Ragi and other types of Millets and has a huge potential of processing and exporting it.



CONFERENCE ON FROZEN AND DEHYDRATED FOODS

PHDCCI Gujarat Chapter in association with the Ministry of Food Processing Industry and Government of Gujarat, organized a conference on “Frozen and Dehydrated Foods” on April 28, 2023 at Mahuva, Bhavnagar, Gujarat.

Dr Nasir Jamal, Secretary, PHDCCI while welcoming the dignitaries said that there is immense opportunity for the Indian industry in the sector both for domestic and international markets. He shared that Gujarat has been a leader in food processing with more than 30% market share.

Mr. Vikas Gupta, Joint Director, Ministry of MSME, Government of India in his presentation spoke on the benefits and schemes extended to the MSMEs in the food processing sector by the Ministry of MSME. He also invited the MSMEs from the region to actively participate in the National MSME Awards to get recognition for the great work they have been doing in various sectors for economic growth.



Ms. Ritika Khattar, Consultant, Ministry of Food Processing shared the details about the PMFME (Prime Minister Formalisation of Micro Food Processing Enterprises) Scheme which is especially meant to increase the number of micro units in food processing. The Scheme is meant to provide financial, technical and business support to the micro food processing units across the country.

Mr. B K Zala, MD, Cargo Quality Control Services spoke on the significance of quality control in the domestic and international cargo to ensure that the quality of the processed food products remain intact during transit.

Mr. Manoj Bhai Ram, President, All India Vegetable Dehydrated Manufacturer Development Association delivered the vote-of-thanks along with few important suggestions for the development of the sector.

Other eminent speakers present at the conference were Mr. Savji Bhai Thanth, Vice President, All India Vegetables Dehydrated Manufacturer Development Association; Mr. Nimesh Sheravia, Founder, Niyati International LLP; Mr. Aravind Senta, Founder, Shreeji Protein and Mr. Bhavesh Jani, Head, Department of Food Process Engineering, College of Food Processing Technology, Dantiwada University.

The conference was attended by more than 100 entrepreneurs from dehydrated food cluster in Mahuva and Bhavnagar.



Union Minister of State (Independent Charge) Science & Technology; Minister of State (Independent Charge) Earth Sciences; MoS PMO, Personnel, Public Grievances, Pensions, Atomic Energy and Space, Dr Jitendra Singh was quoted to have said that it is the best time happening for India's StartUps, innovators and the scientific fraternity as a whole, because the government led by Prime Minister, Mr Narendra Modi is providing them an enabling milieu to showcase the best of their potential, talents as well as their creative and innovative instincts.



INTERACTION WITH EXPERT LOGISTICS OF NORTHERN RAILWAY, JAMMU -TAWI

The 2nd Executive Committee meeting of PHDCCI Jammu Chapter was held under the Chairmanship of Mr Rahul Sahai on March 27, 2023 at Jammu.

The Executive Committee Meeting was followed up by an interaction with Mr Naveen Kumar Shukla (IRTS) Retd., Expert Logistics and Mr. Uchit Singhal, Station Director, Northern Railway, Jammu-Tawi (Jammu Railway Station).

Mr. Shukla apprised that 30 -35 logistics parks have been identified in the country and one in Jammu Region also. He said that in Samba, the land parcel has been identified which will be connected with expressway rail track and Delhi Katra expressway also.

Mr. Rahul Sahai said that Multi-Modal Logistics Parks (MMLPs) is a key policy initiative of the Government of India, led

by National Highways Logistics Management Limited under Ministry of Road Transport and Highways and the National Highways Authority of India (NHAI).

Mr. Samar Dev Singh Charak, Co-chair, PHDCCI Jammu Chapter delivered the formal vote-of- thanks to the guests.

Lithium reserves to be auctioned by end of the year

On Feb. 9, 2023 India's government announced a discovery with massive implications for its environment and international relations, an untapped 5.9 million-ton stash of lithium reserves located within the region of Jammu and Kashmir. The nonferrous metal has never been more important to global commerce and the climate-change fight, as a key material for the lithium-ion batteries used most often in electric cars and for storing energy from renewable power generators like solar and wind. Now India is preparing to extract and refine the stuff, begin lithium auctions to private actors by end of the year, reduce its dependence on mineral imports from other countries, accelerate the development of the country's flagging electric vehicle sector and enjoy a newly opened pathway for India to meet its internal clean-tech and clean-energy goals.

ARMY – INDUSTRY INTERFACE

A PHD Jammu delegation led by Mr. Rahul Sahai, Chair along with Mr. Anil Sharma, Convenor, MSME and Industry Committee and Mr. Amar Preet Singh, Resident Officer attended the DGGGR ESM Job Seminar for Ex Servicemen organized by DGR and Western Command Headquarters on March 29, 2023 at Jammu.

Mr. Rahul Sahai was invited as the 'Guest of Honour' for the occasion.

Major General, Mr. Gautam in his address said that army is very much keen to support and provide job opportunities to the Ex Servicemen. He requested Mr. Sahai to help them in getting the ex servicemen placed in the industry and service sector.

Mr. Rahul Sahai in his address underlined the need for loyal and



disciplined persons in the industry for which Ex Servicemen are the right choice. He shared that lot of big industries are coming up

in Jammu and more than 5000 persons will be required at various levels. He assured full support of PHD Chamber for this cause.



INTERACTION WITH JOINT SECRETARY, DPIIT

Mr. Rahul Sahai, Chair, PHDCCI Jammu met Mr. R K Singh, Joint Secretary DPIIT and Dr Kajal, Director DPIIT on April 5, 2023 at Jammu to discuss issues faced by Industry regarding NCSSID Portal and problems in setting up new Industrial units in J&K.

AGRI AND FOOD PROCESSORS CONCLAVE

Jharkhand Chapter of PHD Chamber in association with the Ministry of Food Processing Industries organized an Agri and Food Processors Conclave on April 21, 2023 at Birsa Agricultural University, Garhwa, Jharkhand.

Chief Guest, Mr. Mihilesh Kumar Thakur, Honourable Minister of Drinking Water & Sanitation, Government of Jharkhand pointed out that the State Government as well as the Central Government have announced numerous schemes for the benefit of villagers dependent on agriculture as their only source of income. He praised PHD Chamber for bringing together all the stakeholders on a single platform and requested everyone to come forward and add value to the Agriculture sector.

Guest of Honour, Mr. Shekhar Jamuar IAS, Deputy Commissioner, Garhwa appreciated the getting together of 400 Farmers & FPOs on a platform created by PHDCCI and urged them to avail the benefits provided by the State Government & Central Government schemes. He praised the farmers who are cultivating Strawberry and Dragon Fruits at Garhwa, as the climatic condition of Garhwa makes it ideal for farming of various products.

At the inaugural session, cheques were distributed by the Chief Guests to the JSLPS, PMFME and PMEGP beneficiaries.



A technical session on 'Government policies & Innovation in Agri and food processing Industries: The Way forward' was moderated by Dr R P Singh Ratan, Dean-Agriculture, Jharkhand Rai University. He suggested FPOs

for setting up of new Agri & food processing industries at Garhwa and asked FPOs to meet with heads of NABARD Garhwa, JSLPS Garhwa, Birsa Agriculture University Garhwa and Krishi Vigyan Kendra Garhwa on a regular basis for the overall development of farmers.

PM inaugurates World Technology Day

Prime Minister Mr. Narendra Modi inaugurated the programme marking National Technology Day 2023 at Pragati Maidan in New Delhi on May 11, 2023. The programme also marked the commencement of the celebration of the 25th year of National Technology Day being held from the 11th-14th May. On this momentous occasion, the Prime Minister laid the foundation stone and dedicated to the nation multiple projects related to scientific and technological advancement in the country worth more than Rs 5,800 crore. The Prime Minister also inaugurated the Expo showcasing scientific & technological advancements made in India in the recent past and also took a walk-through. He also released a commemorative stamp and coin on the occasion.

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(L-R): Mr. Manoj Modi, Co-chair, PHDCCI MP; Mr. Anirudh Dubey, Resident Manager, PHDCCI MP; Ms. Amruta Shingwekar Founder EZESEED P Ltd.; Ms. Sandhya Mishra Founder Isolator & Isolator P Ltd.; Ms. Anubha Shrivastava, IAS, Commissioner Lok Shikshan, Govt. of MP; Ms. Ravisha Mechant, Founder, Trivera Designs P Ltd.; Ms. Umang Shridhar, Founder, Khadi G; Ms. Ruchi Sood, Founder, innomitra; Mr. Sumit Agrawal, MD Bionutrients P Ltd. & Co-chair, Agri & Food Processing Committee, PHDCCI; Mr. Mahendra P Sharma Member, PHDCCI; Ms. Mahendra P Shrama, and Ms. Ankita Pandey, Founder, EXIM Path

WOMEN ENTREPRENEURSHIP AND STARTUP

In order to recognize the women entrepreneurs and Startups and to spread awareness about various schemes available for women entrepreneurs, PHDCCI MP Chapter organized a workshop on 'Women Entrepreneurship and Startups' on March 31, 2023 at Hotel Palash Residency, Bhopal.

Guest of Honor, Ms. Malti Rai, Hon'ble Mayor, Bhopal, in her speech shared her own journey of success and pointed out that the women of MP are taking a lead in every sector. She added that now a days, women are setting bench marks in every field and the Government has left no single stone unturned to encourage and facilitate them.

The Hon'ble Mayor also mentioned about the recently launched schemes for women in MP by the Hon'ble Chief Minister which is "ladli Behana yojna" to ensure the financial security of women no matter whether they are homemakers, labourers, farmers, etc. She appreciated the initiatives



(L-R) Mr. Aditya Modi, Director, Noble Currogated Box P Ltd. felicitating Ms. Sandhya Mishra, Founder, Isolator & Isolator P Ltd.

of PHDCCI in general and for women entrepreneurship in particular.

Mr. Shailendra Sharma, Chairman, MP State Skill Development & Employment Generation Board in his address highlighted the importance and role of women in every sphere of life. He added that women are capable enough to create opportunities for themselves as they are the source of inspiration and success in every sector.

Mr. P Narahari IAS, Secretary MSME, Govt. of Madhya Pradesh

apprised about the schemes of the Department of MSME for the women entrepreneurs and Startups.

Mr. Sanjeev Agrawal, Chair, PHDCCI MP while delivering the welcome address apprised about the PHDCCI Women Entrepreneurship Committee at the national level which works for women entrepreneurship and conducts meaningful programs. Mr. Manoj Modi, Co-chair, PHDCCI MP said that all stakeholders should provide support to Startups at least for three years so that they can

attain a sustainability mode.

The Session was moderated by Ms. Neha Dixit, Professor, SAM Global University and member of PHDCCI MP Chapter.

The technical session was moderated by Ms. Ankita Pandey, Founder, EXIM Path & member PHDCCI. Ms. Annanya Biswas, Manager, SIDBI and Ms. Amruta Shingwekar, Founder, EYZEED gave a presentation on schemes of SIDBI and Venture Fund for Startups respectively.

In the panel discussion, successful women entrepreneurs and achievers from different fields shared their success stories. The session was moderated by Ms. Ravisha Merchant, renowned Interior Designer & Founder of Trivera Designs.

Ms. Bhakti Sharma, Member, National Working Committee of Bharatiya Janata Yuva Morcha and Ms. Anubha Shrivastava IAS, Commissioner Handloom



(L-R): Mr. Manoj Modi, Co-chair, PHDCCI MP; Er Sanjeev Agrawal, Chair, PHDCCI MP; Ms. Malti Rai, Hon'ble Mayor Bhopal; Mr. Shallendra Sharma, Chairman, MP State Skill Development & Employment Generation Board GoMP (Cabinet Minister Rank) and Mr. P. Narharai IAS, Secretary MSME, Govt. of MP

and Handicraft were the special guests of the session. Ms. Anubha Shrivastava spoke about various initiatives taken by her department to promote women artisans and cottage industries.

Ms. Sandhya Mishra, CEO & Founder, Isolator & Isolater Pvt. Ltd. speaking about her own journey mentioned that it was not an easy

task being a women proprietor to work in a sector i.e transformers and engineering which is dominated by male counterparts. Nevertheless, she worked hard to establish the plant and run it successfully.

The session was attended by more than 100 women entrepreneurs and representatives from different industries.

MP CHAPTER MEMBERS' MEET

The MP Chapter of PHDCCI organized a Members' Meet on April 15, 2023 at Hotel Courtyard Marriott, Bhopal. The meeting was chaired by Er Sanjeev Agrawal, Chair, MP Chapter PHDCCI.

Mr. Sanjeev Agrawal while welcoming the members discussed the agenda of the meeting and asked members to share their views on the development of the Chapter.

Dr Yogesh Srivastav, Assistant Secretary General, PHDCCI apprised about the rules and guidelines of the Chamber in general and working of state chapters in particular. Dr Srivastav also shared some mega events of PHD Chamber which are organized every year in New Delhi and other states as well. He also highlighted the positive impact of these mega and flagship events and thus advised MP Chapter to create flagship programs for the state based on the thrust areas of



the State Government.

Mr. Anirudh Dubey, Resident Manager, PHDCCI MP gave a presentation on the activities of the MP Chapter.

During the meeting, it was also decided to form expert councils of the State Chapter in line with the focused areas of the State Government so as to facilitate industries of the State.

Er Sanjeev Agrawal, Chair, MP Chapter, PHDCCI suggested to have regular meetings of these councils so that various issues of sectors can be taken up before the Government. He also stressed on conducting meaningful programs under these councils.

Dr Yogesh Srivastav, ASG, PHDCCI delivered the vote-of-thanks to the attendees.



(L-R) Mr. Anirudh Dubey, Resident Manager, PHDCCI MP; Prof Anand Singh, Principal IHM Bhopal; Mr. Sumit Suri, President, Association of Hotels MP & CG; Mr. Manoj Singh, Director, Skill Development MP Tourism Board; Er Sanjeev Agrawal, Chair, MP Chapter PHDCCI and Mr. Manoj Modi, Co-chair, MP Chapter PHDCCI

OPPORTUNITIES FOR ENTREPRENEURSHIP AND EMPLOYMENT IN TOURISM

The MP Chapter of PHDCCI in association with the Institute of Hotel Management, Bhopal organized an MoU Ceremony program followed by a session on “Opportunities for Entrepreneurship and Employment in Tourism” on April 10, 2023 at IHM Bhopal. The objective of the program was to sign a MoU with the Institute of Hotel Management (Under Ministry of Tourism) to exchange knowledge and practical information among students, industry and workforce engaged in the Tourism industry about various skills and technologies which are taking place at global level in the Tourism industry.

Mr. Sanjeev Agrawal, Chair, MP Chapter, PHDCCI in his address assured full support in imparting skills and training to students by launching courses related to Tourism and allied industries.

Prof Anand Singh, Principal, Institute of Hotel Management Bhopal said that through this MoU, Institute of Hotel Management will also facilitate industries by

providing skill training to their staff, particularly pantry and housekeeping so that they can provide better services at the workplace.

Mr. Manoj Modi, Co-chair, MP Chapter, PHDCCI moderated the panel discussion on ‘Way forward for Opportunities in Tourism industry’.

Mr. Vinay Swaroop, Assistant Director, PSSCIVE, key note speaker of the technical session, highlighted the importance of tourism industry in economic activities and employment generation.

Dr P Khambyat, Professor, NITTR Bhopal, while addressing the panel discussion, shared stories of other countries where culture is an integral part of tourism and local art & culture is showcased at airports, railway stations, etc. so as to attract foreign visitors towards the cultural values and rich heritage of that country. Dr Kahmbayat suggested that India possesses a very rich and diversified culture and therefore we must showcase it as other countries

are doing.

Mr. Manoj Singh, Director, Skill Development Madhya Pradesh Tourism Board, Govt. of Madhya Pradesh apprised about various schemes of MP Tourism which are offering jobs and business opportunities to people. He informed that Homestay project of Madhya Pradesh Tourism is being appreciated everywhere and is running successfully.

Other eminent speakers at the panel discussion were Mr. Vinay Swaroop, Assistant Director, PSSCIVE; Mr. Vivek Jude, GM, MPSTDC; Mr. Anoop Gupta, Chef, Taj Hotel Bhopal; Mr. Manoj Singh, Director, Skill MP Tourism Board, Govt. of MP and Mr. Sumit Suri, President, Hotel Association MP.

Mr. Sumit Agrawal, MD, Bionutrients Pvt. Ltd. and Co-chair, Agri and Food Processing Committee, PHDCCI, New Delhi delivered the vote-of- thanks to the guests.



(L-R) Mr. Sumit Agrawal, Convener, State Expert Council on Agri & Food Processing, MP Chapter, PHDCCI; Mr. Vishvas Kailash Sarang, Hon'ble Minister for Medical Education & Gas Tragedy Relief and Rehabilitation, Govt. of Madhya Pradesh; Er Sanjeev Agrawal, Chair, MP Chapter; Dr Yogesh Srivastav, ASG, Mr. Manoj Modi, Co-chair, MP Chapter and Mr. Anirudh Dubey, Resident Manager, PHDCCI

MP KONNECT CONCLAVE 2023

The MP Chapter of PHDCCI in collaboration with Konnect dot com organized the MP Konnect Conclave on April 15, 2023 at Hotel Courtyard Marriott, Bhopal. The objective of the conclave was to gather professionals, startups, students, entrepreneurs and industrialists from across the country under one roof to connect and share their success stories.

Chief Guest, Mr. Visvas Kailash Sarang, Minister for Medical Education and Gas Tragedy Relief and Rehabilitation, Government of MP, said that human connections are essential for the development of individuals and businesses. He also mentioned various initiatives of the State Government to promote industry and investors in the state. He cited the example of Mr. Sanjeev Agrawal, Chairman, PHDCCI (MP) while talking about successful entrepreneurs of the state. He

stated that in order to fulfill the need of doctors and paramedical staff, the State Government has increased the number of medical seats and granted permission for new medical colleges in the state.

Mr. P Narahari, IAS, Secretary, MSME, Govt. of MP in the technical session informed about various programmes and initiatives being undertaken by his Department for creating a business friendly environment. He cited the example of Mahakal Lok built by the government on the site of Mahakal Jyotirlinga in Ujjain and explained how increase in the number of visitors has created many business opportunities in and around the temple.

Mr. Sanjeev Agrawal, Chair, PHDCCI Madhya Pradesh, shared his own success story and emphasized on the importance of networking

for creating new opportunities.

Mr. Manoj Modi, Co-chair, PHDCCI MP, delivered the vote-of-thanks to the guests in the opening session. Mr. Sumit Agrawal, Co-chair of Agri & Food Processing, PHDCCI also shared his views on the topic.

Dr Yogesh Srivastav, Assistant Secretary General, PHDCCI, elaborated on the objectives of the Chamber and stated that the Chamber has been acting as a strong voice of industry and the government by connecting the two since its inception in 1905.

In the technical session, experts like Mr. Mudit Jain, Tata Motors; Ms. Kanika Tiwari, Jet SetGO; Mr. Amit Jain, Mitti ke Rang; Mr. Umang Shridhar, Khadi G and Mr. Harish Bhall, MP Foundation were the speakers.



MILLET CONCLAVE AND EXPO

The Uttarakhand State Chapter of PHD Chamber in association with the Agriculture Department, Govt. of Uttarakhand and NABARD organized a two days 'Millet Conclave and Expo', April 27 - 28, 2023 at Hotel Madhuban, Dehradun.

Mr. V K Bist, CGM NABARD was the chief guest of the program. Mr. Gauri Shankar, Director Agriculture, Uttarakhand; Mr. Ganesh Kandwal, Commissioner Food and Drug, Uttarakhand; Dr Prayag Dutt Juyal, Vice Chancellor NSDVU; Dr Lakshmikant, Director ICAR-VPKAS; Dr V K Joshi, HOD Agriculture Doon University and Mr. Vinay Kumar, MD Organic Board, Uttarakhand were the other dignitaries present during the conclave and expo.

Mr. Hemant Kochhar, Chair, PHDCCI Uttarakhand Chapter welcomed the dignitaries and delivered the welcome remarks.

Chief Guest, Mr. V K Bist emphasized the use of government schemes to enhance the



productivity and demand of millets in the state.

Dr Lakshmikant proposed the use of newer scientific methods to increase productivity per hectare. Mr. Vishal Kala, Resident Director, PHDCCI Uttarakhand Chapter delivered the vote-of-thanks to the guests.

Three technical sessions were held wherein speakers included

Dr Asha Kapoor, renowned trainer and soft skills expert in Agriculture; Dr Abhay Saxena, Deputy Director, Agriculture, Govt. of Uttarakhand and Dr Surbhi Pandey, Deputy Director, Horticulture, Uttarakhand.

About 250 delegates from various parts of Uttarakhand participated in the program.



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MEETING WITH HON'BLE LT. GOVERNOR OF NCT OF DELHI



A PHDCCI delegation led by Mr. Saket Dalmia, President and comprising of Mr. Sanjeev Agrawal, Senior Vice President, Mr. Mukesh Gupta, Chair, Delhi & NCR Committee, Mr. Saurabh Sanyal, CEO & Secretary General, Dr Yogesh Srivastav, Assistant Secretary General and Mr. Punit Chaudhry, Secretary met Mr. Vinai Kumar Saxena, Hon'ble Lt. Governor of Delhi on April 24, 2023 at his office in New Delhi. Mr. Dalmia appreciated the Hon'ble Lt. Governor for improving the governance in Delhi and suggested to make Delhi a world class city by encouraging local art to beautify public places, making pedestrian pathways all over Delhi, removing encroachments in South Delhi and connecting with Startups through the Chamber.

Hon'ble Lt. Governor appreciated the activities of the Chamber and gave an overview about the initiatives for beautifying Delhi, making Yamuna cleaner, stopping flow of industrial effluents in Yamuna, preparation of Delhi Master Plan 2041, removing encroachments from various parts of Delhi and developing biodiversity park at Asita.

MEETING WITH ECONOMIC ADVISOR, MINISTRY OF HEAVY INDUSTRIES, GOVT. OF INDIA



A PHDCCI delegation comprising of Mr. Naveen Seth, Assistant Secretary General, Mr. Mohit Luthra, Assistant Secretary General along with Mr. Ajay Bansal, Senior Secretary and Ms. Kanika Goswami, Deputy Secretary met Dr Renuka Mishra, Economic Advisor, Ministry of Heavy Industries on April 12, 2023 at New Delhi. The objective of the meeting was to seek the Ministry's participation for the 9th India Machine Tools Show (IMTOS) held on May 18-21, 2023 at Pragati Maidan, New Delhi.

MEETING WITH JOINT SECRETARY, MINISTRY OF HOUSING AND URBAN AFFAIRS



A PHDCCI delegation led by Dr Ranjeet Mehta, Deputy Secretary General along with Mr. Avinash Srivastava, Director and Ms. Vineeta Mehra, Joint Secretary met Mr. Kunal Kumar, Joint Secretary, Ministry of Housing and Urban Affairs April 13, 2023 in New Delhi. The objective of the meeting was to invite him as keynote speaker for the PHDCCI Real Estate Summit 2023 held on April 20, 2023 at New Delhi.

MEETING WITH CHAIRMAN, INDIA INTERNATIONAL CENTRE



A PHDCCI delegation comprising of Dr Deep Goel, Chair, Healthcare Committee, Dr Yogesh Srivastav, Assistant Secretary General and Mr. Raja Bundela, Honorary Member, Tourism Committee and renowned Bollywood actor, met Mr. K N Srivastava, IAS (Retd), Chairman, India International Centre on April 18, 2023 at New Delhi to discuss collaboration in Medical Tourism between the two agencies.

MEETING WITH DIRECTOR GENERAL MINISTRY OF TOURISM, GOVERNMENT OF INDIA



A PHDCCI delegation led by Mr. Rajan Sehgal, Co-chair-Tourism & Hospitality Committee, Dr Yogesh Srivastav, Assistant Secretary General and Ms. Sulagna Ghosh, Joint Secretary met Ms. Manisha Saxena (IAS), Director General, Ministry of Tourism on May 1, 2023 at New Delhi to discuss collaboration of upcoming projects between the two organizations. DG Tourism appreciated the efforts of PHDCCI for promoting Border Tourism, Golf Tourism, Film Tourism and Heritage Tourism.

MEETING WITH PRINCIPAL SECRETARY, DEPARTMENT OF TOURISM & CULTURE & DIRECTOR GENERAL, TOURISM, GOVT. OF UTTAR PRADESH



Mr. Jatin Verma, Senior Member, PHDCCI & Director, JSV Motors & Construction Pvt. Ltd. along with Mr. Atul Srivastava, Resident Director and Mr. Jai Srivastava, Senior Assistant Secretary, UP Chapter, PHDCCI met Mr. Mukesh Meshram, IAS, Principal Secretary, Department of Tourism & Culture & Director General, Tourism, Govt. of Uttar Pradesh on April 25, 2023 at Lucknow. The objective was to present an investment offer in the Tourism & Hospitality Sector of the State by the Chamber as Mr. Verma intends to invest in the Hospitality Industry.

MEETING WITH DIRECTOR GENERAL OF POLICE, UP FIRE SERVICE GOVT. OF UTTAR PRADESH



A PHDCCI Uttar Pradesh Chapter delegation comprising of Mr. Atul Srivastava, Resident Director, along with Mr. Kaushik Fuloria, Senior Resident Officer and Mr. Amresh Rastogi, Assistant Secretary met Mr. Avinash Chandra, IPS, Director General of Police, UP Fire Service, Govt. of Uttar Pradesh on April 19, 2023 at his office in Lucknow. The objective was to invite UP Fire Service for collaboration as co-organizer for the 2nd edition of Uttar Pradesh Fire & Safety Expo and Conference, scheduled for June 28- 30, 2023 and also requested DG Fire to nominate Chief Fire Officer/ Station Fire Officer from each district of Uttar Pradesh for this capacity building program.

MEETING WITH DIRECTOR, TOURISM DEPARTMENT, GOVERNMENT OF RAJASTHAN



M r. R K Gupta, Resident Director, PHDCCI-Rajasthan Chapter met Dr Rashmi Sharma, IAS, Director, Tourism Department, Government of Rajasthan on April 27, 2023 at Jaipur. During the meeting the proposal of "Rajasthan Skydiving Festival" of PHD Chamber was discussed.

MEETING WITH CHIEF ENGINEER, RAJASTHAN STATE AGRICULTURAL MARKETING BOARD, GOVERNMENT OF RAJASTHAN



Mr. R K Gupta, Resident Director, PHDCCI-Rajasthan Chapter met Mr. Balram Meena, Chief Engineer, Rajasthan State Agricultural Marketing Board on April 27, 2023 at Jaipur in connection with Agriculture Department's Mega event on Farmers scheduled in the near future with a budget of Rs. 20 crores.

MEETING WITH JOINT COMMISSIONER, CUSTOMS, GUWAHATI



Mr. Bibhuti Dutta, Deputy Resident Director, PHDCCI NER Chapter met Mr. Thomas Basumatary, IRS, Joint Commissioner, Customs, Guwahati, GST& CX Zone at Customs House on April 13, 2023 at Guwahati. The objective of the meeting was to discuss events in collaboration with the Guwahati Customs Division for the current financial year.

PHD FAMILY WELFARE FOUNDATION (FWF)

PHD FAMILY WELFARE FOUNDATION ORGANIZED A MOTIVATIONAL TALK ON 'NATION BUILDING'



PHD Family Welfare Foundation organized a motivational talk on April 25, 2023 on 'Nation Building' by Mr. Raghu Hari Dalmia, President, OCL India Ltd. for the members and beneficiaries of PHDFWF at the PHD House, New Delhi. Mr. Saket Dalmia, President, PHDCCI and Ms. Anuradha Goel, Chairperson, PHDFWF welcomed

and felicitated Mr. RH Dalmia with a shawl made at the Assam Skill Center of FWF. Mr. RH Dalmia shared his insights on nation-building and emphasized on the importance of people working together to create unity and get rid of past divisions. This message resonated with everyone and one should use it to help build our nation. His words

were inspiring and have motivated everyone to work towards building a stronger and more prosperous nation. Mr. Saurabh Sanyal, CEO & Secretary General, PHDCCI delivered the vote-of-thanks to the audience. An audience of 110 were enriched with inspiring wisdom of Mr. RH Dalmia.

SKILL DEVELOPMENT & VOCATIONAL TRAINING

PHDFWF - L&T PRAYAS TRUST SKILL CENTRE, PALLA, FARIDABAD



PHD FWF with support from L&T Prayas Trust, Faridabad has been running a skill training Centre in Palla. Currently, 80 students are availing training in tailoring and computer education at the Centre

PHDFWF-VSF SKILL DEVELOPMENT TRAINING CENTRE, NOIDA



P HDFWF is running a skill development training centre in Noida with support from Vivek & Smita Foundation. Training in mobile repairing and tailoring are being provided at the Centre. Currently, 60 students are availing training at the Centre.

PHDFWF- HINDUSTAN TIN WORKS SKILL DEVELOPMENT TRAINING CENTRE, PUL PEHLADPUR

P HDFWF with financial assistance from Hindustan Tin Works Ltd. is providing capacity-building skills to make beneficiaries financially stable and self-reliant. A total of 64 beneficiaries learnt computer education and beauty culture, during the month of April 2023.



PHDFWF SKILL CENTRE FOR AFTERCARE CHILDREN, LAJPAT NAGAR

P HDFWF in association with the Ministry of Women and Children, Govt. of NCT, Delhi, has been serving the needy children by providing skills building training in computer education for their career growth and better income generation. In month of April 2023, 20 children received training in Child Care Institutions of Lajpat Nagar.



PHDFWF - JAQUAR SKILL DEVELOPMENT CENTRE, TEHKHAND, OKHLA



PHDFWF-JAQUAR Skill Development Center is benefiting local women and youth by building skills through skill development trainings on computer education, tailoring and beauty culture to the local women and youth in Tehkhand Village, Okhla. Presently, in the month of April 2023, 120 local women and youth attended training under the project.

PHDFWF - JAQUAR SKILL DEVELOPMENT TRAINING CENTRES, ALIPUR, GURUGRAM



PHDFWF-Jaquar Foundation has been developing income generation skills of local women and youth under the project. Currently, 78 trainees are engaged in project activities and training i.e. beauty culture, tailoring, and computer education.



PHDFWF-L & T PRAYAS REMEDIAL CLASSES CENTRE, TEHKHAND, OKHLA

PHDFWF- L&T Prayas Remedial Classes Center is benefiting underprivileged student beneficiaries of classes 9th to 11th standard who cannot afford tuitions. Presently, 50 girls and youth are attending regular remedial classes under the project.

PHDFWF-SMPF SKILL DEVELOPMENT TRAINING CENTRE, DWARKAPURI



PHDFWF with the support of SMPF is expanding the required knowledge and skills through the skill development project at Dwarkapuri. About 119 trainees availed training on tailoring & embroidery, beauty culture, mobile repairing, and computer education in the month of April 2023. Beneficiaries are getting benefits from other development activities under the initiative.

PHDFWF- GOYAL MG GASES-MOBIUS FOUNDATION SKILL DEVELOPMENT TRAINING CENTRE, BADLI EXTN, ROHINI



In the month of April 2023, 106 beneficiaries benefitted from different skill development trainings in computer education, tailoring, and beauty culture training. PHDFWF Goyal MG Gases–Mobius Foundation Skill Development Training Centre is promoting the skills of local people, especially women and girls. Other project-related activities have been organized for the beneficiaries under the project.

PHDFWF - JAQUAR SKILL DEVELOPMENT CENTRE, NARAYAN VIHAR, RAJASTHAN



PHDFWF - Jaquar Foundation has been providing skill development training to local women and youth. Presently, 172 women and girls are availing skills in computer education, science and maths tutorial, beauty culture, and tailoring at the Narayan Vihar, Rajasthan Center.

PHDFWF-JAQUAR SKILL DEVELOPMENT TRAINING CENTRES, MANDI VILLAGE



PHDFWF-Jaquar Foundation has been developing the skills of local women and youth under the project. During the month of April 2023, 98 trainees took training on beauty culture, tailoring, mobile repairing, remedial education, computer education and cooking in Mandi village.

PHDFWF- N.L MEHRA VOCATIONAL TRAINING CENTRE, AYA NAGAR



PHDFWF N L Mehra Vocational Training Centre provided free skill development training on retail management, advanced computer education, electrician, nursing assistant and beauty culture. In April 2023, 150 trainees availed free trainings.

PHDFWF - JAQUAR SKILL DEVELOPMENT TRAINING CENTRES, BHACHAU, GUJARAT



Jaquar Foundation has been supporting PHDFWF for skill development projects by offering required skills training to needy women and youth living in Bhachau, Gujarat. In April 2023, 187 trainees were developing skills for free in beauty culture, tailoring, local crafts, computer education, and tutorial classes in maths and science.

PHDFWF - JAQUAR-SKILL DEVELOPMENT CENTER-1 & CENTER-2 IN KHAROI, KUTCH GUJARAT



During the month of April 2023, a total of 128 beneficiaries availed skill-based training in computer education, beauty culture, tailoring, and local craft, and tutorial classes on maths and science. PHDFWF with the support of Jaquar Foundation has been providing skill development training for the local people living in Kharoi, Kutch, Gujarat.

PHDFWF-WRG SKILL DEVELOPMENT CENTRE, AYA NAGAR



With the support of Women Rehabilitation Group, USA, PHDFWF is enhancing the vocational skills of local women & youth. Currently, 72 women and youth are being trained in computer education, tailoring, and embroidery at the PHDFWF-WRG center at Aya Nagar. Other project-related activities are also being carried out under the project. Akaido classes are also going on at the Centre.

PHDFWF - JAQUAR SKILL DEVELOPMENT CENTRE, MATALWAS



PHDFWF and Jaquar Foundation have been developing the skills of rural women and youth for their livelihood support. Currently, 179 rural women and youth are availing free training on beauty culture, tailoring & embroidery, maths & science tutorial classes and computer education under the project in Matalwas, Rajasthan.

PHDFWF – KAJARIA CERAMICS SKILL DEVELOPMENT TRAINING CENTRE, ASSAM



With support from Kajaria Ceramics Ltd., PHDFWF has been supporting underprivileged women and girls

in Lakhimpur district of Assam through a skill development center. Hand weaving training centre is at Borimudi village and knitting

training centre is in Dhenudharia, Lakhimpur district of Assam. This project is supporting many girls and women to make them financially independent.

PHDFWF – JAQUAR SKILL DEVELOPMENT TRAINING CENTRE, AMARDI, GUJARAT



PHDFWF with the financial assistance from Jaquar Foundation is implementing a skill development project by

offering free skill trainings in beauty culture, tailoring and computer education. About 85 local women

and youth under the project in Amardi, Gujarat took training during the month of April 2023

HEALTH CARE

PHDFWF- TARGET INTERVENTION PROJECT ON HIV/AIDS

PHDFWF has been delivering healthcare and RCH services to the HRGs and the migrant workers living in resettlement areas of Okhla through the Target

Intervention Project (TI) with the support from Delhi State AIDS Control Society(DSACS), Govt. of NCT of Delhi since 2003. During the month of April 2023, 252-ICTC, 21-

STI, 4- review meetings, 3-DIC, 500 RMC, 0 RPR, 10 Demand etc., were conducted under the project which benefited a total of 550 patients who availed free clinical services in the TI Centre, Okhla.

PHDFWF- JAQUAR FOUNDATION MOBILE MEDICAL VAN (GURUGRAM, HARYANA)



In the month of April 2023, 17 free health check-up camps were carried out that benefitted 1210 beneficiaries under the project. PHDFWF-Jaquar mobile medical van has been running with the purpose to serve the needy communities living in the remote villages of Harchandpur, Alipur, GarhiBazidpur and Dhaula in Gurugram.

PHDFWF- JAQUAR FOUNDATION MOBILE MEDICAL VAN (BHIWADI, RAJASTHAN)



In the month of April 2023, 1210 beneficiaries benefited from 18 health check-up camps with free diagnostic care and medicine distribution. The PHDFWF-Jaquar mobile medical van has been providing health care services in five adopted villages of Jaquar in Bhiwadi, Rajasthan.

PHDFWF-JAQUAR-ROTARY PREMIER MOBILE MEDICAL VAN



PHDFWF-Jaquar -Rotary Premier Mobile Medical Van has been delivering free health care services to children and needy on a regular basis. A total of 925 children were examined by conducting 16 free health check-up camps in the month of April 2023 under the project. This van has also been providing free mobile health care to the abandoned children living in 101 children's homes in Delhi.

PHDFWF- JAQUAR FOUNDATION DENTAL AND EYE MOBILE VAN



PHDFWF-Jaquar Eye & Dental mobile medical van has been taking care of needy patients by organizing free eye and dental check-up camps including dental screening, scaling and filling, diagnostic treatment, free medications, spectacles, etc. under the project. A total of 1528 patients were diagnosed by 17 free eye and dental camps in the month of April 2023.

PHDFWF-SMPF MOBILE MEDICAL VAN



In the month of April 2023, a total of 1213 local patients availed free health care service through 17 free health check-up camps in the resettlement areas of Delhi/NCR. PHDFWF- SMPF mobile medical van has been providing diagnostic facilities, doctor consultation, medical tests and medicines to disadvantaged communities under the project.

PHDFWF- JAQUAR FOUNDATION MOBILE MEDICAL VAN (KHAROI, GUJARAT)



Under the project, 873 patients benefited from 46 free health check-up camps in the month of April 2023. The PHDFWF-Jaquar mobile medical van has been providing health care services in adopted villages of Jaquar in Kharoi, Gujarat, including free diagnostic care and medicine distribution.

PHDFWF-AAOT MOBILE MEDICAL VAN

PHDFWF-AAOT mobile medical van in association with Holy Family Hospital served the poor communities by conducting free health check-up camps for 670 patients through 15 health check-up camps in the month of April 2023 at Subhash Camp, Naibasti, Taimoor Nagar, Ali village, Priyanka Camp, New Delhi.



PHDFWF- JAQUAR FOUNDATION MOBILE MEDICAL VAN (BHACHAU, GUJARAT)



Under the project, 47 free health check-up camps were conducted in the month of April 2023, benefiting 1159 patients. The PHDFWF-Jaquar mobile medical van has been providing health care services in 11 adopted villages of Jaquar in Bhachau, Gujarat, including free diagnostic care and medicine distribution.

STAR MEMBER

INSPIRATION AHEAD

- Make in India:** Manufacturing from our 110-acre "Superfactory" at Greater NOIDA set up with an investment of INR 3400 Crores. Creating livelihoods for over 3 lac families in the country.
- Local Supply Chain Eco-system:** Facilitated more than 30 component manufacturers to set up their manufacturing operations in India resulting in our smartphones having one of the highest Domestic Value Addition (DVA) percentages. This contributed to the development of the overall electronic manufacturing ecosystem in the country.
- OPPO India Vihaan Initiative:** With an investment of USD 60 Million earmarked to empower SMEs and MSMEs, we continue strengthening and amplifying domestic electronic manufacturing in India.
- Technology for Mankind, Kindness for the World:**
 - Extended humanitarian support during the pandemic by providing 2000 oxygenators to the Governments of Uttar Pradesh, North Eastern states & the Indian Red Cross Society, apart from supporting frontline workers with oximeters.
 - Skilling 10,000 women as Cyber Security Ambassadors in partnership with CSC Academy under the Cyber Sangini initiative.

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PHD RURAL DEVELOPMENT FOUNDATION (RDF)

PHD Chamber of Commerce & Industry strongly believes in its social responsibility along with the economic development and PHD Rural Development Foundation, social arm of PHD Chamber of Commerce & Industry extends its supports in delivering the same. The projects in the areas of Healthcare, Education, Skill Development, Entrepreneurship Development, Livelihood and Water Conservation are being undertaken with support of various donors across corporate, International Organizations, Individual donors and PSUs.

MEETING OF GOVERNING BODY MEMBERS



PHDRDF ensures to organize meetings of its Governing Body Members on a regular basis as per compliance to seek guidance and suggestions to extend the outreach. The Meeting of the Governing Body of PHDRDF

was held on April 6, 2023 under the Chairmanship of Mr. Sharad Jaipuria. The meeting was attended by Mr. Saket Dalmia, President PHDCCI, Mr. Sanjay Bhatia, Former Chairman PHDRDF, Mr. Gopal Jiwarajika Former President

PHDCCI, Mr. Arun Kataruka Member Managing Committee, Mr. KS Mehta Former Chairman & Mentor PHDRDF, Mr. Saurabh Sanyal, CEO & Secretary General and Mr. Harish Mehta, Advisor Crop Care Federation of India.

PHDRDF ENVIRONMENT MANAGEMENT

In an attempt to make the environment cleaner and sustainable, PHDRDF has been undertaking initiatives to undo the effect of pollution and industrialization on mother earth. It has been dedicatedly working towards finding out ways to tackle environment issues related to plastic waste, recycling and deforestation, to name a few.

PHDRDF – MUNICIPAL CORPORATION HARIDWAR- RECYCLED PLASTIC WASTE MANAGEMENT



PHDRDF in its endeavour to work towards Environment Management partnered with Municipal Corporation Haridwar, PHDRDF for a novel pilot initiative on Waste Management and established a link road to Material Recovery Facility, Sarai, using Recycled Plastic Waste. A total of 50 kg of Waste Recycled Waste was utilized to execute the project. The project was executed under technical guidance of Mr. Ashish Wig, Senior Management Committee Member of PHDCCI and Mr. Saurabh Sanyal, CEO & Secretary General PHDCCI. In this regard, on April 5,



Road constructed using Plastic Waste at MRF Haridwar

2023, Mr. Ashish Wig along with Dr Kadambari CEO, PHDRDF held a meeting with Ms. Rachna Payal,

Executive Engineer, Nagar Nigam, Haridwar, Uttarakhand at her office in Haridwar.

PHDRDF – PLANTATION- FRUIT TREES



PHDRDF with the support of multiple partners initiated a project on 'Enhancing Farmers' Income' through Fruit Plantation. Some of the donors include Polyplex Limited, Havells India Ltd., Olam Agro India Ltd., ML Bharti Foundation, S. S. Kothari Mehta & Co., Hindustan Tin Works Limited, Kamla Gupta Memorial Trust, Dalmia Cement (Bharat)

Limited, TCI Foundation, Calpro Food Essential Pvt. Ltd., DCM Shriram Foundation, FMS Batch of 1981, J.K. Fenner (India) Limited, JL Laxmi Cement, Rafbrix Private Limited, RSWM Ltd. and other individual donors. The project aims to plant 1 lakh fruit trees by targeting farmers with low annual income population. Some of the

fruit trees being promoted are Amla and lemons for an additional source of income. So far, 75,000 fruit plants have been distributed across two districts in Rajasthan. The planation will not only help farmers with additional income but also aid in reducing Carbon Di Oxide and making environment cleaner.

PHDRDF – LEGRAND INDIA PRIVATE LTD., HARIDWAR

PHDRDF partnered with Legrand India Private Ltd. under their Environment Initiative to promote renewable Energy and reduce Carbon Footprint. Under this initiative, 50 Solar lights were installed in different locations of Aneki Village, Haridwar. Each light of 75W Solar Panel and 30V battery capacity was mounted on 6 ft. pole. The solar street lights will benefit a population of around 7000 in the village. Villagers are happy with the provision of street lights in their village as it allows the villagers to move around comfortably for any need during late hours of the day.



PHDRDF WATER MANAGMENT

PHDRDF has been constantly working towards recharging of groundwater table by establishing rain water harvesting structures and generating awareness among the community in need and technologies of water conservation.

PHDRDF – ROTARY CLUB OF DELHI CENTRAL- ALWAR



PHDRDF, with support from RCDC, organized a Bhumi Pujan to establish four rainwater harvesting structures at

Alwar, Rajasthan on March 26, 2023. A team of Rotarians led by Mr. Sanjay Aggarwal Former President PHDCCI visited the site and performed the Puja in the presence of villagers

and RDF Team. The villagers also welcomed the team with Dhol and folk music and thanked the Rotary Team for their support.

PHDRDF – MRS. BECTORS FOOD SPECIALITIES LTD., PATIALA



PHDRDF with support from Mrs. Bector Food Specialities Ltd. is working towards rejuvenation

of a water body at Kami Kalan village of Rajpura block of Patiala district. The rejuvenation work

includes, dewatering, desilting, earthen embankment, pathway for the community and fencing around the pond.

PHDRDF -MUNICIPAL CORPORATION GURUGRAM (MCG)- GURUGRAM

PHDRDF is working towards the rejuvenation of Shyam Baba Mandir Pond at Dhankot Village in Gurugram. This project is sponsored by the Rotary Club of Gurgaon with support from Johnson Controls India Pvt. Ltd. (JCIPL). It is supported by the Municipal Corporation of Gurgaon as a part of the Amrit Sarovar Mission to develop 75 ponds in each district. This project is a step forward after signing a MoU with MCG to work towards water and environment conservation.



PHDRDF -VARUN BEVERAGES LTD., BUNDI



With the efforts of PHDRDF and Varun Beverages Limited, two rainwater harvesting structures, namely, Puliya Wala and Hanuman Mandir Wala, have been established at Bundi in Rajasthan. This initiative is aimed at promoting sustainable solutions for water resource management. The two structures will create combined water holding potential of 3.33 L Cu m.

PHDRDF -DHAMPUR SUGAR MILLS LTD.- SAMBHAL & BIJNORE



PHDRDF with support from Dhampur Sugar Mills Ltd., is currently working towards the rejuvenation of four ponds, namely Mohra and Harra ponds, with a total water holding capacity of 800,513 cu. ft. at Mohra Village, Dhampur, Bijnor district, and Singhooli Kallu and Singhooli Purvi ponds, with a total water holding capacity of 127,1936 cu. ft. at Singhooli Kallu Village of Gunnaur, Sambhal District in Uttar Pradesh. The rejuvenation of the pond will help in alleviating the groundwater level and creating a clean, safe environment for the community residing in the area.

PHDRDF – PRESS TRUST OF INDIA- ALWAR

PHDRDF joined hands with The Press Trust of India to establish one rainwater harvesting structure namely, Band wala Check Dam in Alwar, Rajasthan. Regular community meetings were held to mobilise the villagers and generate awareness on water efficient technologies. This initiative will create a water holding capacity of 6,44,000 cubic feet.



PHDRDF -ROTARY CLUB OF DELHI SOUTH CENTRAL, ALWAR & AJMER



With the joint efforts of PHDRDF and the Rotary Club of Delhi South Central, five check dams are being established at Mundawar, Alwar. The projects will create a consolidated water holding capacity of 15,12,000 cubic feet. The donor has recently established 3 check dams in Ajmer, 7 check dams in Pali and another 6 rain water harvesting structures at Jodhpur. A total of 21 check dams have been established with their support during last one year.

PHDRDF – J K TYRE INDUSTRIES LIMITED- JAIPUR

PHDRDF collaborated with J K Tyre Industries Limited to establish a rainwater harvesting structure Banjaro Wala Check Dam in Jaipur, Rajasthan. The construction work of this project, which aims to create a water holding capacity of 9,24,000 cubic feet, has been completed. The structure will aid in ground water recharge of the area leading to access of water to the farmer community for irrigation purposes.



PHDRDF – DIXON TECHNOLOGIES INDIA LIMITED- JAIPUR

PHDRDF in association with Dixon Technologies India Limited is working towards establishing a rainwater harvesting structure Dairy Wala Check Dam in Jaipur, Rajasthan. The check dam has a water holding capacity of 2,60,000 cubic feet. The structure will aid in ground water recharge of the area leading to access to water to the farmer community for irrigation purposes.



PHDRDF – DHANUKA AGRITECH- JAIPUR

PHDRDF partnered with Dhanuka Agritech to establish a rainwater harvesting structure Panihari Wala Check Dam in Jaipur, Rajasthan. The check dam has a water holding capacity of 6,30,000 cubic feet. The donor has in the past sponsored five check dams in various locations of Rajasthan. Establishing Rain Water harvesting structures is one of the most significant methods to promote ground water recharge and conserve water in rural areas.

PHDRDF – ROTARY CLUB DELHI ASHOKA- ALWAR & NOIDA



PHDRDF collaborated with Rotary Club of Delhi Ashoka to establish two rainwater harvesting structures and rejuvenate one pond in Alwar (Rajasthan) & Greater Noida (U.P) respectively. The work towards the establishment of all three water structures is under progress. The pond rejuvenation work includes dewatering, desilting, creation of earthen embankment, pathway for the community, plantation and fencing around the pond. The work for pond was initiated with a small Puja by the villagers at Jalapur village.

PHDRDF - ROTARY CLUB OF DELHI SOUTH CENTRAL- JODHPUR

PHDRDF, with support from RCDSC, established six rainwater harvesting structures at Jodhpur, in Rajasthan, in an effort to promote sustainable solutions for water resource management. The construction work on check dams has been completed successfully. This initiative will create a water holding capacity of 11,42,000 cu ft.



PHDRDF - CONNAUGHT PLACE AND RAISINA HILLS-ALWAR



Inauguration of Three Check Dams at Hajipur, Alwar

PHDRDF collaborated with Connaught Place and Raisina Hills to establish three rainwater harvesting structures

in Alwar, Rajasthan. The work towards the establishment of three rainwater harvesting structures is

under progress. This initiative will create a water holding capacity of 14,35,500 cu ft.

PHDRDF HEALTHCARE INTERVENTION AND SANITATION

PHDRDF has been actively conducting free health camps for the low income population in various geographical locations across the country to increase access to healthcare. A team of a qualified Doctor, ANM, Lab Technician and project coordinator are present for each camp and are responsible for its success. Emphasis is given on generating awareness among the community on sanitation & hygiene, child & maternal health, waterborne diseases, communicable diseases and other geography based medical problems.

PHDRDF - MRS. BECTORS FOOD SPECIALITIES LTD., PATIALA

With support from Mrs Bector's Foundation, the CSR arm of Mrs. Bector's Food Specialties Ltd. conducted nearly 20 generic health camps, treating 1919 patients during the

month of March 2023. Around 12 health camps were organized at 12 locations in Rajpura, Punjab, whereas 9 generic health camps were organized at 9 locations in Noida, Uttar Pradesh. The

beneficiaries were provided free medicines and counselling. Along with the health camps, 8 awareness sessions in schools and 14 sessions for ladies in the village community were also conducted during this month.

PHDRDF -DHARAMPAL SATYAPAL FOUNDATION - MUZAFFARNAGAR



Free generic health camps were organized at around 10 locations across 8 nearby villages in Purquazi, Uttar Pradesh, during the month of February. Nearly 703 patients have benefited from free healthcare counselling and medicines were provided in the “Mobile Medical Clinic” initiative launched by the PHDRDF in collaboration with the Dharampal Satyapal Foundation.

PHDRDF - TALWANDI SABO POWER LIMITED- MANSA



A community health project- SEHAT (Safe and Effective Health Action by TSPL) at Mansa, Punjab was initiated with support from Talwandi Sabo Power Limited (TSPL). As part of the project, PHDRDF is managing and administering healthcare services at PHC Behniwal including OPD and clinical laboratory and conducting

health camps in seven villages. During the month of March, 5 Dental OPDs were conducted and more than 100 patients were treated. The patient health record data is being maintained digitally for easy examination of the patients and for easy access to patients’ medical history. In addition, 6 health camps were organized in which more than

700 patients were treated and 1 Eye Care Camp was organized where more than 139 patients were treated. Four awareness generation sessions were also held on menstrual hygiene, general health & hygiene and alcohol de-addiction benefitting more than 200 villagers and school children from Government schools.

PHDRDF -DHAMPUR SUGAR MILLS LTD.- SAMBHAL & BIJNORE

PHDRDF, in partnership with Dhampur Sugar Mills Ltd., treated nearly 33,000 people through its initiative to provide free mobile healthcare services to underprivileged people, including women and children, in the nearby villages of Dhampur and Rajpura in Uttar Pradesh. Under the umbrella of this project, the beneficiaries were provided with free counselling, treatment, and testing facilities for diabetes, blood pressure, haemoglobin, etc. Awareness sessions were also conducted



on topics such as health, sanitation, and menstrual hygiene to empower and increase awareness among the people. Nearly 308 health camps, including eye care camps and specialised women and child healthcare camps, were organized throughout the year.

PHDRDF -IGT SOLUTIONS PVT LTD- GURUGRAM



PHDRDF, with support from IGT Solutions, inaugurated a 10 kilowatt hybrid solar plant in Primary Health Center, Mandpura village in Gurugram, Haryana on April 8, 2023. The project was inaugurated by Dr Virender Yadav, Chief Medical Officer of District Gurugram in the presence of Mr. Akhil

Aggarwal, COO, IGT Solutions, Mr. Anupjit, Head CSR, IGT Solutions, Ms. Arti Aggarwal President Rotary Club of Qutub Enclave, and Dr Kadambari CEO PHDRDF. Dr Neelima Nagpal, Deputy CMO and Dr Neeru Yadav, SMO, team of IGT Solutions, Rotary Club and PHDRDF were also present. The hybrid solar

plant will provide a backup of 6-8 hours during electricity cut offs and will support 'delivery hut' at the PHC. This will aid in the smooth functioning of PHC, especially during institutional deliveries. The PHC Mandpura is catering to the population of 57000 of 40 villages in Pataudi Block.

PHDRDF -DHAMPUR BIO ORGANICS LIMITED - SAMBHAL, BAREILLY, MUZAFFARNAGAR



PHDRDF in collaboration with Dhampur Bio Organics Ltd., organized 12 generic health camps and 08 women & child care camps at around 20 locations

across Asmoli in which 2074 patients were provided with free medicines and counselling during the month of March 2023. More than 2250 patients, including women

and children, benefited from the free healthcare facilities, along with medicines and spectacles.

PHDRDF SKILL DEVELOPMENT

PHDRDF has been undertaking skill development programmes with various corporate organizations with an aim to enable underprivileged youth to be economically independent. These programs include training in stitching & tailoring, beauty culture, computer literacy including tally software, spoken English language, soft skills etc. and training in employable skills such as electrician, welding etc., and beekeeping.

PHDRDF - DONALDSON INDIA FILTER SYSTEMS PRIVATE LIMITED - GURUGRAM



In partnership with Donaldson India Filter Systems Pvt. Ltd., the project “Skill Development Centre” at Mohammadpur Gurjar, Sohna block, Gurugram has been completed. Through this project, 73 students have been trained in both courses offered; stitching & tailoring and beauty culture. It is to be noted that the partnership of

Donaldson India Filter Systems Pvt. Ltd. and PHDRDF is continuing since the last 7 years and will continue in FY 2023-24 also. Till date, more than 650 students have completed their training at Donaldson Skill Center. Most of the girls are taking up small assignments in their neighbourhood and earning their income. Currently, one batch of

20 students in each course is in progress.

Girls have started taking up work in their neighbourhood and are earning 3500- 7000 per month. One girl namely, Natisha has started her beauty parlour after undertaking training from the centre.

PHDRDF -DRI PVT. LTD., GURUGRAM



PHDRDF with support from DRI Pvt. Ltd., has successfully completed the 'DRI Udaan Skill Development Center for Computer Training' project. Through this project, a total of 51 adolescent girls and women were trained in basic computer skills. Besides this, English-speaking, & soft skills training to these candidates was also imparted. The training center was located at village Sidhrawali, Pataudi, Gurugram, Haryana.

PHDRDF SCHOOL DEVELOPMENT

PHDRDF has been actively working towards improving quality and standard of school education and literacy by supporting the existing government schools in different states.

PHDRDF -HINDUSTAN TIN WORKS LIMITED - SONIPAT



PHDRDF, with support from Hindustan Tin Works Limited, has upgraded three Government Schools at village Bhigan, district Sonipat, Haryana. The schools have been upgraded in various infrastructures, such as

construction of new toilet block, refurbishment of existing toilet blocks, refurbishment of mid-day meal preparation area, roof repair of a classroom to prevent leakage, drinking water station with RO and water cooler. Besides

this, a teacher has also been appointed in GGPS Bhigan where only one teacher was available for more than 100 students. This initiative has enabled schools to provide a conducive educational environment to students.

PHDRDF – GINNI INTERNATIONAL LTD., NEEMRANA



PHDRDF and Ginni International Ltd. have come together to undertake the development activities at the Govt. Senior Secondary School located in Neemrana, Rajasthan. Through this project, school building rejuvenation will be done by whitewash, educational wall art in classrooms and waterproofing of leaking roofs of classrooms.



Besides this, a new drinking water station, handwashing station and new desks for students are being



provided. This project will benefit around 500 students in the school.

PHDRDF – ORIENTAL CARBON & CHEMICALS LTD., GURUGRAM

PHDRDF and OCCL have come together to undertake the development activities at the Govt. Senior Secondary School located in Mussedpur in Farukhnagar block of Gurugram district in Haryana. This project is aimed at establishing a computer lab in the school and providing bicycles to the girl students coming to school from distant locations. Besides these activities, awareness generation camps are also being conducted in the school. This project will benefit more than 300 students.



PHDRDF – LEGRAND INDIA PRIVATE LTD., – JHAJJAR

PHDRDF and Legrand India Private Limited joined hands to upgrade the infrastructure at Government Model Sanskriti Primary School, Rohad, Jhajjar District, Haryana. Under this project, a R.O. Water Purifier of output capacity 50 Litres per hour and a Water Cooler of cooling capacity 80 Litre per hour were installed in the school. In addition to this, a drinking water station with cooler and a hand-



washing station were also established. The project will benefit more than 400 school children.

PHDRDF – AWARDS & RECOGNITION



On March 25, 2023, Network 18, India's largest media group felicitated PHD Rural Development Foundation, social arm of PHD Chamber of Commerce

and Industry with Green Ribbon Champion for Water Conservation for the extensive work in water conservation in the rural areas of India. The Award was received by Mr.

Saket Dalmia, President PHDCCI; Dr JP Gupta, Advisor Environment Committee and Dr Kadambari, Chief Executive, PHDRDF.

ERA OF HYDROGEN FUEL CELLS



Dr J. P. Gupta

Chair, Environment & Green Hydrogen Committee, PHDCCI

A fuel cell uses the chemical energy of hydrogen or other fuels to produce electricity. If hydrogen is the fuel, the only products are electricity, water, and heat. Fuel cells can use a wide range of fuels and feedstocks and can provide power for systems for variety of applications such as transportation, industries and commercial/residential buildings. Also for long term energy storage for the grid, fuel cells can operate at higher efficiencies and can convert the chemical energy in the fuel directly to electrical energy with efficiencies exceeding 60%. Fuel cells have lower or zero emissions.

Hydrogen fuel cells emit only water. Fuel cells are quiet during operation as they have few moving

parts. Fuel cells work like batteries, but they do not run down or need recharging. They produce electricity and heat as long as fuel is supplied. A fuel cell consists of two electrodes—a negative electrode (or anode) and a positive electrode (or cathode)—sandwiched around an electrolyte. A fuel, such as hydrogen, is fed to the anode, and air is fed to the cathode. In a hydrogen fuel cell, a catalyst at the anode separates hydrogen molecules into protons and electrons, which take different paths to the cathode. The electrons go through an external circuit, creating a flow of electricity. The protons migrate through the electrolyte to the cathode, where they unite with oxygen and the electrons to produce water and heat.

Types of Fuel Cells

Fuel cells are classified primarily by the kind of electrolyte they employ. This classification determines the kind of electrochemical reactions that take place in the cell, the kind of catalysts required, the temperature range in which the cell operates, the fuel required, and other factors. These characteristics, in turn, affect the applications for which these cells are most suitable. There are several types of fuel cells currently

under development, each with its own advantages, limitations, and potential applications. Learn more about the following types of fuel cells.

Polymer electrolyte membrane (PEM) fuel cells—also called proton exchange membrane fuel cells—deliver high power density and offer the advantages of low weight and volume compared with other fuel cells. PEM fuel cells use a solid polymer as an electrolyte and porous carbon electrodes containing a platinum or platinum alloy catalyst. They need only hydrogen, oxygen from the air, and water to operate. They are typically fueled with pure hydrogen supplied from storage tanks or reformers.

Alkaline Fuel Cells

Alkaline fuel cells (AFCs) were one of the first fuel cell technologies developed, and they were the first type widely used in the U.S. space program to produce electrical energy and water on-board spacecraft. These fuel cells use a solution of potassium hydroxide in water as the electrolyte and can use a variety of non-precious metals as a catalyst at the anode and cathode. In recent years, novel AFCs that use a polymer membrane as the electrolyte have been developed.

These fuel cells are closely related to conventional PEM fuel cells, except that they use an alkaline membrane instead of an acid membrane. The high performance of AFCs is due to the rate at which electro-chemical reactions take place in the cell. They have also demonstrated efficiencies above 60% in space applications.

Solid Oxide Fuel Cells

Solid oxide fuel cells (SOFCs) use a hard, non-porous ceramic compound as the electrolyte. SOFCs are around 60% efficient at converting fuel to electricity. In applications designed to capture and utilize the system's waste heat (co-generation), overall fuel use efficiencies could top 85%.

SOFCs operate at very high temperatures—as high as 1,000°C (1,830°F). High-temperature operation removes the need for precious-metal catalyst, thereby reducing cost. It also allows SOFCs to reform fuels internally, which enables the use of a variety of fuels and reduces the cost associated with adding a reformer to the system.

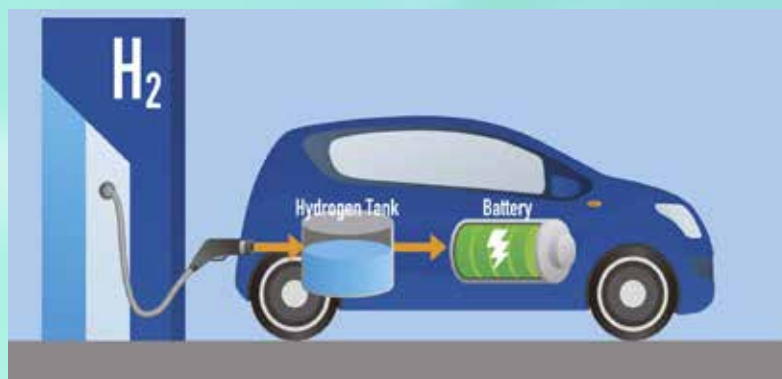
SOFCs are also the most sulfur-resistant fuel cell type; they can tolerate several orders of magnitude more sulfur than other cell types can. In addition, they are not poisoned by carbon monoxide, which can even be

used as fuel. This property allows SOFCs to use natural gas, biogas, and gases made from coal. High-temperature operation has disadvantages. It results in a slow startup and requires significant thermal shielding to retain heat and protect personnel, which may be acceptable for utility applications but not for transportation. The high operating temperatures also place stringent durability requirements on materials. The development of low-cost materials with high durability at cell operating temperatures is the key technical challenge facing this technology.

Scientists are currently exploring the potential for developing lower-temperature SOFCs operating at or below 700°C that have fewer durability problems and cost less. Lower-temperature SOFCs have not yet matched the performance of the higher

temperature systems, however, and stack materials that will function in this lower temperature range are still under development.

Reversible fuel cells produce electricity from hydrogen and oxygen and generate heat and water as by products, just like other fuel cells. However, reversible fuel cell systems can also use electricity from solar power, wind power, or other sources to split water into oxygen and hydrogen fuel through a process called electrolysis. Reversible fuel cells can provide power when needed, but during times of high power production from other technologies (such as when high winds lead to an excess of available wind power), reversible fuel cells can store the excess energy in the form of hydrogen. This energy storage capability could be a key enabler for intermittent renewable energy technologies.



KEY CHANGES IN THE COMPETITION ACT, 2002

The Competition Act, 2002 ("the Act") was enacted keeping in view the economic development of India. The Act is the primary legislation which governs competition in India, which provides for the establishment of the Competition Commission of India ("the Commission").

The role of the Commission, through the Act, is to prevent practices causing adverse effect on competition, to encourage competition in the Indian markets, to safeguard the interest of consumers and to ensure that there is freedom of trade carried on by other participants in the Indian markets, and for any other matter in this connection.

On 05.08.2022, the Competition (Amendment) Bill, 2022 was introduced by the Parliament of India to amend the Act. This Bill has now received assent of the President of India and is now The Competition (Amendment) Act, 2023.

Key changes

The key changes under the

Competition Act, 2002 through the Competition (Amendment) Act, 2023 are:

Before Amendment

1. For the purpose of regulation of combinations, 'control' was defined as:

"control includes controlling the affairs or management by--

(i) one or more enterprises, either jointly or singly, over another enterprise or group;

(ii) one or more groups, either jointly or singly, over another group or enterprise"

2. For the purpose of procedure for investigation of combinations, where the Commission is of the prima facie opinion that any proposed combination is likely to cause, or has caused an appreciable adverse effect on competition within the relevant market in India, it shall issue a show cause notice to the concerned parties asking them to respond within thirty days of the receipt of the show cause notice, as to why investigation should not be conducted in respect of such



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Managing Partner
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(Khaitan & Partners Advocates)

combination.

3. The Central Government of India was empowered to appoint a Director General to assist the Commission in conducting inquiry if there is any contravention of any of the provisions of the Act and to perform any other functions as required.

4. No time period provided for the purpose of inquiring by the Commission into any alleged contravention.

5. For the purpose of meetings of Commission, all the questions which come up in the meeting of the Commission shall be decided by a majority of the

members present and voting. In situations of equality of votes, the Chairperson, or if the Chairperson is absent, the Member presiding, shall have a second or casting vote.

6. For the purpose of appeal to the Appellate Tribunal, there was no provision of depositing any amount as a pre-requisite of appeal.

7. Penalty for making false statement or omission to furnish material information was minimum rupees fifty lakh, which may extend to rupees one crore.

After Amendment

1. For the purpose of regulation of combinations, the terms 'material influence' and 'strategic commercial decisions' has been added in the definition of 'control'. The amended definition is: "control means the ability to exercise material influence, in any manner whatsoever, over the management or affairs or strategic commercial decisions by--

(i) one or more enterprises, either jointly or singly, over another enterprise or group; or

(ii) one or more groups, either jointly or singly, over another group or enterprise."

2. For the purpose of procedure for investigation of combinations, where the Commission is of the prima facie opinion that any proposed combination is likely to cause, or has caused an appreciable adverse effect on competition within the relevant market in India, it shall issue

a show cause notice to the concerned parties asking them to respond within fifteen days of the receipt of the show cause notice as to why investigation should not be conducted in respect of such combination.

3. With the prior approval of the Central Government of India, the Commission may appoint a Director General to assist the Commission in conducting inquiry if there is any contravention of any of the provisions of the Act and to perform any other functions as required.

4. The Commission may inquire into any alleged contravention within three years from the date on which the cause of action has arisen.

5. For the purpose of meetings of Commission, the provision regarding second or casting vote in case of equality of votes has been omitted.

6. For the purpose of appeal to the Appellate Tribunal, if appeal is filed by any person who is required to pay some amount

in accordance with the Order of the Commission, the Appellate Tribunal shall entertain the said appeal only if the Appellant has deposited twenty-five percent of that amount in the manner as directed by the Appellate Tribunal.

7. Penalty for making false statement or omission to furnish material information is minimum rupees fifty lakh rupees, which may extend to rupees five crore.

Conclusion

The amendments have been introduced with the expectation to reduce uncertainties for the parties involved in the process of mergers or acquisitions and thereby ease the process. It also aims to reduce the anti-competitive practices which hinder the economic environment of the Country. This reform shall promote more efficiency in enforcing the competition law in India.

Startups are the future of India's economy, and the state of Uttar Pradesh is fast becoming the epicentre of the Indian startup ecosystem. With abundant resources, a huge population, and a ready access to capital, UP startups are sure to reach their potential.

The startup ecosystem in Uttar Pradesh is ripe with opportunity and growing at an astonishing rate, with the support of both the central and state governments.

several enterprise-level campuses in the state, such as Noida, Greater Noida, Lucknow and Varanasi. These campuses are equipped with the infrastructure and resources needed to incubate and nurture startup ideas, making it an ideal destination for aspiring entrepreneurs.

This support from the government has helped to create an environment in UP that is conducive to business growth. With the right resources, talent and infrastructure at hand, startups are increasingly finding UP to be an attractive place to set up their business.

With the right initiatives and support, UP can become a hub of investment and a gateway to global



Dr Ranjeet Mehta
Deputy Secretary General
PHDCCI

In the coming years, UP is likely to witness an increase in the number of startups and venture capitalists setting up shop in the state. With abundant resources, innovative ideas, technical skills and access to investors, UP is primed for explosive growth in the startup industry. With the government's backing, UP can become an important player in the startup ecosystem.

The startup ecosystem in Uttar Pradesh, India's most populous state, has been growing rapidly in recent years, and it is now one of the most attractive destinations for entrepreneurs and investors.

Here are six reasons why you should consider coming to Uttar Pradesh if you are looking to start a business or invest in a startup:

1. Strong Support for Entrepreneurship: The government of Uttar Pradesh, led by Chief Minister Yogi Adityanath has made it a priority to support the growth of the startup ecosystem in the state. This includes providing funding, training, and other support services to help entrepreneurs get their businesses off the ground. The CM has taken a number of steps to improve the business environment in Uttar Pradesh, making it easier for companies to set up operations and for investors to do business. This includes streamlining the process for obtaining licenses and permits, reducing bureaucratic red tape, and promoting transparency and accountability. The government of Uttar Pradesh has taken great strides in creating a favourable atmosphere for startups in the state. It has established the Uttar Pradesh Start Up and Entrepreneurship Council (UPSEAC) to provide financial, legal, and technical support for startups.

This council is currently backing over 50 startups, with over Rs. 200 crores investments made in the last few years. Additionally, there is the Uttar Pradesh Start-up Policy & Action Plan (US-PAP), which lists several incentives and grants for startups to help them get off the ground.

2. Talented Workforce: Uttar Pradesh has a large and growing pool of highly skilled and talented workers, including engineers, IT professionals, and entrepreneurs. This makes it an ideal location for startups that are looking for a talented and motivated workforce to help them grow and succeed.

3. Growing Startup Community: Uttar Pradesh has a growing community of entrepreneurs,

investors, and startup support organizations that are working together to build a thriving startup ecosystem. This includes co-working spaces, incubators, and accelerators that are designed to help startups grow and succeed.

4. Attractive Investment Incentives: The government of Uttar Pradesh has introduced a number of investment incentives to attract startups and investors to the state.

This includes tax holidays, subsidies, and other benefits for companies that invest in the state. Uttar Pradesh provides access to a multitude of funding sources for startups. The Start-up India program has introduced several schemes specifically targeted at promoting entrepreneurship in the state. Additionally, there are a number of venture capital firms and angel investors who are eager to invest in upcoming startups. Angel investors provide early-stage funding of up to Rs. 25 lakhs, while venture capital firms can invest up to Rs. 2 crores.

5. Growing Market Opportunities: Uttar Pradesh is home to a large and growing consumer market, making it an ideal location for startups that are

looking to reach a large and diverse customer base. The state also has a growing middle class that is eager to adopt new products and services, providing a ready market for startups to tap into.

6. Strategic Location: Uttar Pradesh is located at the heart of India, making it an ideal location for businesses that want to reach customers across the country. The state is also well-connected to major cities and transportation hubs, making it easy for businesses to get their products and services to market.

In conclusion, the startup ecosystem in Uttar Pradesh is growing rapidly and is now one of the most attractive destinations for entrepreneurs and investors in India. With strong support for entrepreneurship, a talented workforce, a growing startup community, attractive investment incentives, growing market opportunities, and a strategic location. Uttar Pradesh is an ideal place to start a business or invest in a startup. So if you are looking for a dynamic and growing startup ecosystem to be a part of, Uttar Pradesh is the place to be.



NEW FOREIGN TRADE POLICY 2023 WILL BOOST INDIA'S EXPORTS TO USD 2 TRILLION BY 2030

The new Foreign Trade Policy (FTP) 2023 will enhance India's exports to US \$ 2 trillion by 2029-30.

The foundation of the new FTP 2023 is built on five key elements of Duration, Dynamism, Decentralisation, Direction and Disaster proofing. The policy acts as a catalyst for increasing the export quantum while considering the size of the Indian economy and its manufacturing and services sector base. The policy is an apt motivation for foreign investors amidst the fact that India has done fairly well in exports. India has now moved from incentive-based regime to remission-based regime with more competitiveness; and rationalisation of many export schemes which are now WTO compatible.

With an aim to cater to the post-pandemic needs of the Global Value Chains (GVCs) and as an extension to the Foreign Trade Policy 2015-20, India's new Foreign Trade Policy (FTP) 2023 was launched by the Hon'ble Union Minister of Commerce and Industry, Shri Piyush Goyal. The new Foreign Trade Policy 2023 (or the Policy), is a governments' step towards a dynamic, de-centralised and direction-oriented approach that aims to lead India towards its ambitious target of USD 2 trillion exports by 2030 (merchandise + exports).

The New FTP 2023 shall further remove uncertainties that have earlier overwhelmed India's export ecosystem and create continuity and stability in its trade in future. The new FTP 2023 is announced to provide a policy continuity and a responsive framework to situations like the COVID-19 pandemic and the energy crisis following the Russia-Ukraine war. In the Policy, subsequent revisions shall be done as and when required and shall not be linked to any date.

The Policy also involves continuous feedback from trade and industry to streamline processes and update policy and procedures. It is a fresh

take on earlier FTPs as previously the changes were being undertaken in a static manner thereby decelerating the growth amidst the emerging situations. The FTP 2023, has therefore, come at a right time to support India's growing export performance as it reaches a record high quantum in both merchandise and services.

A close look at India's export performance (merchandise and services combined) demonstrates a bright picture of growth, continuity and security that instills trust among foreign investors for establishment of their GVCs. Table 1 tabulates the quantum of total exports from FY 2010 to FY 2022.



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Table 1: India's Annual Exports (Merchandise + Services) from 2010-11 till 2022-23

Year	Total Exports (Merchandise + Services) (Values in USD Billion)	Y-o-Y Growth
2010-11	375.4	37.8%
2011-12	447.4	19.2%
2012-13	448.4	0.2%
2013-14	472.2	5.3%
2014-15	468.3	-0.8%
2015-16	416.8	-11.0%
2016-17	423.0	1.5%
2017-18	478.2	13.0%
2018-19	535.5	12.0%
2019-20	526.6	-1.7%
2020-21	497.9	-5.4%
2021-22	670.0	34.6%
2022-23	770.2	15.0%

Source: PHD Research Bureau, PHD Chamber of Commerce and Industry, data compiled from Ministry of Commerce and Industry, Government of India

The Figure 1 depicts the export volume (combined merchandise and services) from FY 2010 to FY 2022. It shows the rising quantum of India's exports over the years while also being accompanied by slight decline

during the turbulent years. However, the economy was quick to respond and it regained its momentum in the forthcoming years. In 2015-16, India's export quantum saw a decline owing to the global slow down; however, exports rose again in the next years at a faster

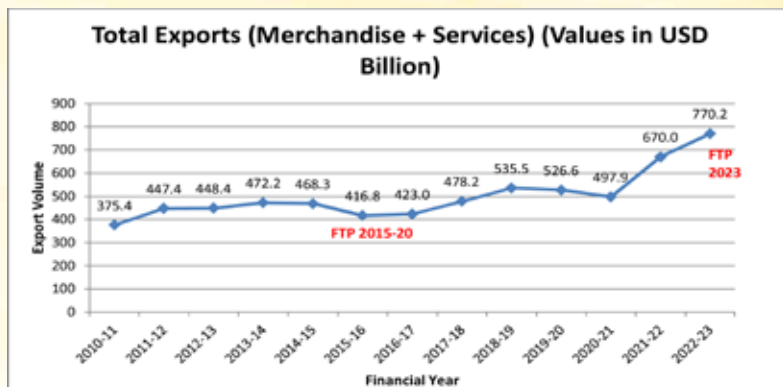
rate suggesting resilience of India's value chains.

India's export quantum also saw a decline during the disruption caused by the COVID-19 pandemic. This is marked by a negative export YoY change during the years 2019-2020 and 2020-2021. However, India's robust and resilient value chains regained their momentum and showed a rise in the quantum of exports in the coming years of FY 21 and FY 22. India's exports saw a YoY growth of 34.6% in the year 2021-22 reiterating

the robustness and resilience of its value chains.

Another key point to note here is the launch of the India's Foreign Trade Policy in the year 2015 and 2023. The launch of the FTP 2015 was marked with an increase of quantum of exports by 13% in FY 2016. In a similar fashion, it is expected that FTP 2023 shall be a harbinger of immense growth in the export quantum. India shall manage to reach USD 2 trillion exports by 2029-30.

Figure 1: India's total exports (merchandise + exports) from 2010-11 till 2022-23



Source: PHD Research Bureau, PHD Chamber of Commerce and Industry, data compiled from Ministry of Commerce and Industry, Government of India

The Policy revamps earlier e-Certification of Origin (CoO) platform to include self-certifications that provides automatic approval wherever feasible. With such a platform, the FTP 2023 envisions instilling trust, transparency and visibility in the value chains. It is one of the growth ingredient of the FTP 2023 along with single window scheme for paperless filing, National trade facilitation Action Plan 2023-26, online approvals of applications under automatic route for exporters, reduction in user charges for MSMEs, Ease of doing business in order to reduce transaction costs and widening the basket of RODTEP that aim to go a long way to reduce the cost of compliances and enhance export volumes.

The policy further allows merchanting activities from India (the one involving shipment of goods from one foreign country to another foreign country without touching Indian ports) if it allows an Indian intermediary. This is a welcome development in the Indian export arena and shall further help in integration of India into the Global Value Chains (GVCs).

India's Foreign Trade Policy 2023 can be categorized into seven major developments in India's import and

export arena. It includes first, ease of doing business, reduction in transaction cost and e-initiatives. These include online approvals without physical interface, reduction in user charges for MSMEs, e-certification of origin and paperless filing of Export Obligation Discharge Applications.

The second ingredient of the Policy includes export promotion initiatives in the form of rationalization of recognition of exporters as status holders. It shall enable more exporters to achieve higher status and reduced transaction costs. The second highlight includes acceptance of Rupee payments and development of towns of export excellence.

The third development of FTP 2023 entails making states and districts as partners by decentralizing export promotion, thereby, bringing greater level of awareness and commitment at the district level. It involves preparation of District Export Action Plans (DEAPs) that outlines the action plan to promote identified products and services which shall make states and districts a meaningful stakeholder and active participants in making India an export hub.

The fourth feature focuses on e-commerce exports through necessary

enablement of IT systems, special outreach and training activities for small e-commerce exporters, handholding and increase in value limit per consignment for these exporters. The highlight also focuses on facilitation of Dak Niryat for cross border e-commerce and to enable artisans, weavers and MSMEs in land-locked region to reach international markets.

The fifth aspect involves steps to boost manufacturing in capital goods, dairy sector, battery electric vehicles, and apparel and clothing sector. The sixth highlight include special one-time amnesty scheme for default in export obligations. To instill trust, alleviate issues and reducing litigation, a one-time amnesty scheme is introduced to address non-compliance by Advance Authorization.

The last and seventh highlight of the FTP 2023 is the special emphasis on streamlining the SCOMET licensing procedure. SCOMET includes Special Chemicals, Organisms, Materials, Equipment and Technologies. The policy emphasizes India's SCOMET export control and general authorisations to streamline licensing of these items to make India's exports for these items globally competitive. The focus is to simplify policies to facilitate export of dual-use high end goods/technology such as UAV/Drones, cryogenic tanks, chemicals etc.

India's Foreign Trade Policy 2023 is a dynamic and responsive to the emerging trade scenario by taking advantage of its federal system. As a way-forward, the FTP aims to involve wider engagement with states and districts to promote exports from the grassroots to develop each state for India to be able to integrate with the Global Value Chains (GVCs). The focus on streamlining processes for e-Commerce exports shall make it easier for India's exports to grow in e-commerce space. This development shall help India to increase its visibility in the global arena as a possible e-commerce partner backed with the strength of states and districts. The consultative mechanisms shall be fruitful in resolving issues of trade and industry and thereby enhancing its ease of doing business.

In a nutshell, the FTP would collectively make Indian rupee a global currency and increase India's competitiveness in the global markets. It shall also bring tremendous increase in employment opportunities with enhanced volumes of exports to the tune of USD 1 trillion in merchandise and USD 1 trillion in services.

INTERNATIONAL

S No.	Name of the MoU	Date of Signing
1	Dubai Exports (DE)	January 29, 2017
2	Confederation of Nepalese Industries (CNI)	August 10, 2017
3	Management Association of Nepal	August 10, 2017
4	CAB International, United Kingdom	August 21, 2017
5	BALKAN Indian Business Association, Indian Chapter, New Delhi	October 16, 2017
6	Kuwait Chamber of Commerce & Industry	October 23, 2017
7	Indian Chamber of Commerce in Slovak Republic	November 10, 2017
8	Hungarian Chamber of Commerce and Industry	November 20, 2017
9	AL HILAL Publishing and Marketing Group, Bahrain	November 21, 2017
10	FICCI (Philippines) Inc.	January 26, 2018
11	Eurasian Peoples' Assembly, Moscow, Russia	February 28, 2018
12	Alborz Chamber of Commerce, Industries, Mines and Agriculture (ACCIMA)	March 8, 2018
13	Tehran Chamber of Commerce, Industries, Mines and Agriculture (TCCIMA)	March 8, 2018
14	Private Sector Foundation Uganda (PSFU)	March 8, 2018
15	Ghana National Chamber of Commerce & Industry	March 12, 2018
16	National Confederation of Entrepreneurs (Employers) Organizations of Azerbaijan Republic	March 13, 2018
17	Azerbaijan Export & Investment Promotion Foundation Baku, Azerbaijan	March 13, 2018
18	The Azerbaijan Republic Chamber of Commerce and Industry BAKU, Azerbaijan	March 14, 2018
19	TAIPEI World Trade Centre	April 17, 2018
20	The Chamber of Commerce & Industry of the Republic of Moldova	May 7, 2018
21	The Netherlands India Chamber of Commerce and Trade	May 24, 2018
22	Government of Andijan City, Republic of Uzbekistan	May 26, 2018
23	F6S Network Limited, United Kingdom	June 5, 2018
24	Kenya National Chamber of Commerce & Industry, Nairobi, Kenya (KNCCI)	June 11, 2018
25	Private Sector Federation, Rwanda	July 24, 2018
26	Confederation of Nepalese Industries(CNI)	August 1, 2018
27	India – New Zealand Business Council (INBC)	September 5, 2018
28	Bulgarian Chamber of Commerce and Industry, Bulgaria	September 5, 2018
29	Global CEO Club, SEOUL, South Korea	September 7, 2018
30	Association of Small and Medium-Sized Enterprises and Crafts of the Czech Republic	September 7, 2018
31	Bucharest Chamber of Commerce and Industry, Romania	September 19, 2018
32	Chamber of Commerce and Industry of Cote D'ivoire	September 21, 2018
33	Chamber of Commerce and Industry of Antananarivo, Madagascar	September 28, 2018
34	Chamber of Commerce & Industry Anosy, Madagascar	September 28, 2018
35	VOKA Chamber of Commerce and Industry Flemish-Brabant	February 12, 2019
36	BMB Trade Group LLC, Tashkent, Uzbekistan	April 8, 2019
37	PTAK Warsaw Expo, Poland	May 24, 2019
38	Georgian Chamber of Commerce and Industry (GCCCI)	July 3, 2019

INTERNATIONAL

39	Singapore Chamber of Commerce & Industry (SCCI)	July 26, 2019
40	India Thai Chamber of Commerce (ITCC)	August 20, 2019
41	ASEAN Trade Promotion Association, Thailand (ATPA)	August 20, 2019
42	Vietnam Chamber of Commerce & Industry, Vietnam (VCCI)	August 22, 2019
43	Indian Business Chamber in Vietnam (INCHAM)	August 22, 2019
44	PTAK Warsaw Expo, Poland	September 12, 2019
45	Foreign Economic Relations Board of Turkey, Istanbul, Turkey	September 18, 2019
46	Ceylon Chamber of Commerce	September 26, 2019
47	Chamber of Commerce, Industry and Services of the Region of Fez-Meknes (CCISFM), Meknes, Morocco	October 9, 2019
48	Mongolian Chamber of Commerce and Industry, Ulaanbataar, Mongolia	November 11, 2019
49	INDIA CHAMBER OF PERU	January 1, 2020
50	India China and America (ICA) Institute, USA (ICA)	July 2, 2020
51	India Myanmar Chamber of Commerce	August 17, 2020
52	Mongolia India Business Council (MIBC)	May 7, 2021
53	Hellenic-Indian Chamber of Commerce and Economy, Pireas, Greece	February 20, 2022
54	Indian American International Chamber of Commerce (IAICC), USA	April 7, 2022
55	Ztudium- and its platform openbusinesscouncil.org, London, UK	June 13, 2022
56	Hindu Business Chamber of Commerce, Industry and Professionals, Mauritius (HBCCIP)	September 1, 2022
57	Green Stat Hydrogen India Pvt. Ltd.	October 26, 2022
58	Basque Trade & Investment Organisation, Basque Countries, Spain	October 27, 2022
59	KZN International Business Association (KIBA), Durban, South Africa	May 6, 2023

DOMESTIC

S No.	Name of the MoU	Date of Signing
1	Gujarat Chamber of Commerce	July 20, 2017
2	Sky Innovation Tech Labs Pvt. Ltd. (Signcatch)	July 26, 2017
3	Pawan Hans Limited	October 11, 2017
4	The Federation of Telangana and Andhra Pradesh Chambers of Commerce and Industry	November 20, 2017
5	Kalinga International Foundation (KIF)	December 15, 2017
6	Indian Society of Heating, Refrigeration and Air Conditioning Engineers (ISHRAE)	December 21, 2017
7	Indian Printing, Packaging and Allied Machinery Manufacturers' Association	January 10, 2018
8	Federation of Karnataka Chamber of Commerce & Industry	February 3, 2018
9	SMERA Rating Limited	February 5, 2018
10	Oriental Bank of Commerce	March 26, 2018
11	Travel Agents Association of India	March 28, 2018
12	Rajasthan State Chapter and Kashmir State Chapter	March 29, 2018
13	Guru Nanak Dev University, Amritsar, Punjab	April 6, 2018

DOMESTIC

14	Government E- Marketplace	April 18, 2018
15	Technology Development Board (TDB)	April 25, 2018
16	Punjabi University, Patiala	April 25, 2018
17	Indian Yoga Association, New Delhi	April 29, 2018
18	BioNEST at Panjab University	May 10, 2018
19	iSTART, IT Department of the State Govt. of Rajasthan	May 11, 2018
20	Federation of Industry and Commerce of North Eastern Region	May 15, 2018
21	Engineering Council of India	May 31, 2018
22	International Centre for Entrepreneurship and Technology (iCreate)	June 5, 2018
23	Indira Gandhi National Tribal University, Amarkantak (Madhya Pradesh)	June 29, 2018
24	The EBG Federation, New Delhi, India	July 12, 2018
25	Jawaharlal Nehru University	July 20, 2018
26	Global Compact Network India	July 20, 2018
27	OFB TECH Pvt. Ltd.	July 30, 2018
28	Energy Efficiency Services Ltd.	July 31, 2018
29	Southern India Chamber of Commerce And Industry	August 20, 2018
30	Uttar Pradesh Braj Teerth Vikas Parishad	August 31, 2018
31	BIOAYURVEDA	September 10, 2018
32	Bundelkhand University, Jhansi	September 13, 2018
33	Department of Management Studies, Kashmir University	September 24, 2018
34	Federation of Karnataka Chambers of Commerce & Industry	December 15, 2018
35	DPSRU Innovation and Incubation Foundation (	May 28, 2019
36	India Trade Promotion Organization (ITPO), Ministry of Commerce	June 10, 2019
37	Spike Advertising Pvt. Ltd.	November 26, 2019
38	National Productivity Council	January 2, 2020
39	New Delhi Institute of Management	January 2, 2020
40	Power2SME	January 7, 2020
41	Centre for Excellence in Automation, Robotics & AI	June 4, 2020
42	Software Technology Park of India (STPI)	June 6, 2020
43	Cycling Federation of India	September 30, 2020
44	National Medicinal Plants Board (NMPB) Ministry of AYUSH	October 1, 2020
45	India Ratings and Research (Fitch Group)	December 30, 2020
46	CSIR-National Environmental Research Institute	January 7, 2021
47	Toy Association of India	January 15, 2021
48	Small Industries Development Bank of India	February 16, 2021
49	Institute of Packaging Machinery Manufacturers of India	February 20, 2021
50	Tele Medicine Centre at Indira Gandhi Hospital, New Delhi	July 27, 2021
51	Rotary Club of Delhi Central, BAPIO Training Academy (BTA) and Ujala Cygnus Healthcare Services	August 12, 2021
52	School of Pharmaceutical Sciences, Apeejay Stya University	August 25, 2021
53	Rotary District 3011	October 26, 2021

DOMESTIC

54	Sharda University	December 8, 2021
55	SAM Global University, Bhopal, Madhya Pradesh	February 4, 2022
56	Kalinga University, Chhattisgarh	February 4, 2022
57	YES Bank Limited	February 16, 2022
58	NASSCOM	April 7, 2022
59	O.P. Jindal Global University	April 12, 2022
60	Rotary District 3012	May 5, 2022
61	Jaipuria Institute of Management	June 10, 2022
62	Department of Information Technology & Communication, Government of Rajasthan	June 16, 2022
63	Guru Gobind Singh Indraprastha University	July 13, 2022
64	Plastic Manufacturer's Association Rajasthan	November 25, 2022
65	IIS University, Jaipur IIS University, Jaipur	November 25, 2022
66	Jaipuria Institute of Management, Jaipur	November 25, 2022
67	Aayojan School of Architecture, Jaipur	November 25, 2022
68	Amity University, Greater Noida Campus	December 14, 2022
69	Municipal Corporation Gurugram	December 20, 2022
70	National Small Industries Corporation Limited (NSIC)	December 28, 2022
71	Open Network for Digital Commerce (ONDC)	January 17, 2023
72	Sri Sri University	March 5, 2023
73	The Chanakya Forum	March 21, 2023
74	Synergy Environics Ltd.	April 10, 2023
75	Institute of Hotel Management (Under Ministry of Tourism)	April 10, 2023
76	Physical Education Foundation of India (PEFI)	May 7, 2023



PHDCCI NEW MEMBERS APRIL 2023

STAR

Mr. Anupam Bansal
Head- Retail
Liberty Shoes Limited

ORDINARY

Mr. Anil Agarwal
CEO
Aadya Global Healthcare Pvt. Ltd.

Mr. Anuj Jain
Director
AEL Berkman Global Business Solutions (India) Pvt. Ltd.

Mr. Shabir Ahmad Bhat
Proprietor
J. K. Technos

Mr. Pramod Kumar Bamalwa
Director
Nemichand Bamalwa Jewellers Pvt. Ltd.

Mr. H S Shenoy
Head- Marketing
Tata Medical and Diagnostics Ltd.

Mr. Bisheshwar Prasad Mishra
Director
Vardaan Events Pvt. Ltd.

PROFESSIONAL

Mr. Hitesh Sachar
Partner
Canpisce & Company

Mr. Sanjiv Shiv Kapoor
Proprietor
S. P. Kapoor & Co.

Mr. Vibhor Jain
Proprietor
Vibhor Jain & Associates

ASSOCIATION

Mr. Alok Dwivedi
Head- Admin & Internal Control
Medha Learning Foundation

CONTACT MEMBERSHIP DESK: Ms. Babeeta Sharma, Head, Membership Development Committee
; Email: babita@phdcci.in | Website: www.phdcci.in



DR K. P. SINGH
FORMER PRESIDENT, PHDCCI
(1986-1987)

Dr Kushal Pal Singh, Chairman emeritus of DLF Limited can be best described as the man who transformed Delhi Land & Finance Limited (DLF) into one of India's largest real-estate development firms.

Dr Singh is widely recognized across the world for his path-breaking and visionary contributions to the building of modern India through his pioneering role as a real estate developer, who transformed the urban landscape of the country by setting new housing and urban development standards. His visionary efforts were crowned with success, through the innovative Gurgaon satellite city project, which is today the single most important and influential urban development model in Independent India, that is being replicated in other cities in the country.

Dr Singh is the recipient of numerous awards and honours, the most prestigious of which is the Padma Bhushan Award, conferred to him by the Government of India on January 26, 2010. He was also conferred an honorary doctorate by the G.B. Pant Agriculture University and has been honoured by several well-known universities and educational institutions in India and abroad.

Under his tenure as President of PHD Chamber, the Chamber signed an MoU with Ohio Department of International Trade Division to promote trade and economic cooperation between India and the US. Also a 'China Desk' was set up in the Chamber. Dr Singh mooted a five-point strategy to solve the unemployment problem in the country. He also suggested introduction of agro-service centres to improve agriculture productivity, stepping up of road transport, impetus to housing construction by involving the private sector and creation of land mortgage banks.

Dr Singh is actively involved in various philanthropic activities through the DLF Foundation – the CSR arm of the DLF Group. He follows two philosophies in his life: first, two wrongs don't make a right, and second, not committing mistakes knowingly. "We all make mistakes. I have not made any mistake knowingly. Inadvertently, you can make a mistake but not knowingly."



DR RAGHUPATI SINGHANIA
FORMER PRESIDENT, PHDCCI
(1991-1992)

Dr Raghupati Singhania is the Chairman & Managing Director at JK Tyre & Industries Ltd. With over 40 years of experience in leading and managing businesses, he is well known in the industry for his remarkable visionary abilities, quest for innovation and entrepreneurial zeal, which were best displayed when JK Tyre ushered radial technology in India way back in 1977 when all other tyre companies in the country were grappling with intricacies of conventional technology.

During his tenure as President of PHDCCI, Dr Singhania was of the view that human resource development held the key to economic progress of the nation. He felt that a large reservoir of productive human capital would be an incentive for foreign investors to invest in India. He underlined that agricultural development was crucial in bringing about qualitative changes in the demographic profile of the country and thus advocated for a sharper focus on rural infrastructure and semi-urban market. Also, he opined that development of new cities with modern facilities and amenities would avoid migration and help in meeting people's aspirations. The Chamber under his leadership supported globalization and also highlighted that India should endeavor to develop that measure of strength and excellence which would enable it to stand in the comity of nations with its head held high.

Dr Singhania has held several prominent positions as a board member of various leading Apex Chambers and Government bodies of India, including Confederation of Indian Industry, Automotive Tyre Manufacturers Association, Associated Chamber of Commerce and Industry Indo-American Chamber of Commerce, North India Council, Asia-New Zealand Foundation, Bureau of Indian Standards, Rubber Board (Kottayam), Chemical & Allied Products Exports, Promotion Council and Indian Wire Rope Manufacturers Association.

Dr Singhania has also been associated with various premier educational institutions as a board member, including Xavier Institute of Management, Bhubaneswar and Indian Institute of Technology, Chennai. He is also Pro-Chancellor of JK Lakshmipat University, Jaipur. His illustrious career is studded with numerous prestigious recognitions and awards for his dynamic approach to business. His passion for sports and technology led JK Tyre into the arena of motorsports in the nineteen eighties, when it founded its own rally team.



MR. RAJENDRA K SABOO
FORMER PRESIDENT, PHDCCI
(1994-1995)

Mr. Rajendra K Saboo is Chairman Emeritus of Saboo Business Group which includes KDDL Limited, a leading manufacturer of watch components and ETHOS, a nation-wide biggest watch retail boutique chain. Based in Chandigarh, he is currently a member of the Administrator's Advisory Council of Chandigarh Government Administration and is also President of the Managing Committee of Chandigarh Centre.

As the Chamber's President, he spearheaded several international delegations to South Korea, Vietnam and Taiwan, thus expanding the Chamber's good will to many countries.

Mr. Saboo is involved in numerous educational and cultural activities and was nominated as Institute Body Member of the Postgraduate Institute of Medical Education & Research, Chandigarh in 2020. He is the Chairman of a leading school, Bhavan Vidyalaya in Chandigarh. He continues to be active in the Child Welfare Council, Rotary Blood Bank Resource Centre and Society for Rehabilitation of the Mentally Challenged. He was bestowed TRF's "Polio Plus Pioneer Award" and also Nigeria Polio Eradication Champion 2020 Award for his active participation in Rotary's priority program Eradication of Polio since 1981.

During COVID-19 pandemic, he was responsible for providing PPE kits to several hospitals, and also organized drives for distributing dry rations to needy people, cooked food to children as a part of their mid-day meal and smartphones to needy children to contribute to their online education. In 2020, he initiated an inspiring Organ donation project to help save the lives of many. He is associated with the highest spiritual body Ramakrishna Mission. A true Karma Yogi indeed!



DR ASHOK KHANNA
FORMER PRESIDENT, PHDCCI
(1998-1999)

Dr Ashok Khanna is the Chairman and Managing Director of Khanna Watches Ltd. Dr Khanna with a first class B.Tech (Hons) degree in textiles from Bradford University and taken an AOTS Course in Japan, Industrial Training Courses in Toshiba (Japan), Switzerland, U.K and USA became the founder Managing Director of the Punjab Anand Batteries Ltd. In 1977 he ventured to start his own industrial house, Khanna Watches Ltd. in collaboration with S.B.B.M. Burdet, FRANCE. In 2007, he diversified his business in the field of construction and real estate.

As Chamber's President, he catalogued a number of proactive suggestions for the government to act on. This included the government playing a predominant role in providing school education, healthcare and social infrastructure to the people. He advocated the strengthening and modernization of industrial clusters in the country. Dr Khanna also showed concern about the poor state of finances of the States and called for change in formula of revenue sharing between Centre and states. Dr Khanna supported productivity improvement of labour laws to improve the generation of employment. He supported introduction of VAT in the country.

In 2011, Dr Khanna was awarded an Honorary Doctorate by SBBS / Zoroastrian College, Mumbai. He has been a senior Member of the Managing Committee of FICCI, CII and ASOCHAM and also served as member of Administrator's Advisory's Council, IDBI, National Productivity Council, GNDU, DGTD and educational institutions such as Thapar University, Punjab University, and Banyan Tree School. Dr Khanna has also served in senior positions in Ansal Housing Construction Ltd.; WWICS Group and Industrial Cables (India) Ltd.

Dr Khanna is the Founder Chairman of Art of Living (Punjab, Haryana, Himachal Pradesh & Chandigarh). He is also the Brand Ambassador of Solar, Chandigarh.

COVERAGE IMPRINTS

The Indian EXPRESS



MAIDEN JOURNEY: Navy's third indigenous stealth destroyer of the Project 15B class, planned to be commissioned later this year, undertakes its maiden sea journey on Friday. PTI

Keeping 'close watch' on Chinese vessels in Indian Ocean Region: Navy Chief

EXPRESS NEWS SERVICE
NEW DELHI, APRIL 29

INDIA is keeping a "very close watch" at the large presence of Chinese vessels in the Indian Ocean Region (IOR) and other developments in the region to protect national interests in the maritime domain, Navy Chief, Admiral R Hari Kumar, said on Saturday.

During an interaction at The Chanakya Dialogue, organised by the PHD Chamber of Commerce and Industry, Admiral Kumar said the Navy is aware that the Chinese PLA Navy is docking its ships at ports in Pakistan and at ports of other countries.

Stating that a certain amount of content is taking place daily at sea, the Navy chief said while it is well below the threshold of conflict, the possibility of a full-fledged war cannot be ruled out. On the pace of modernisation of Pakistan Navy or PLA Navy, he said the former is looking to become a 50-platform force in 10-15 years and adding new

corvettes and frigates to their fleet, while the latter has commissioned many ships and submarines in the last decade.

He said a third aircraft carrier is under construction and the PLA Navy is working on much larger destroyers, but this could plateau in sometime. "We are keeping a very close watch in the Indian Ocean Region," he said. The Navy chief said the effort is to know who is present there and what they are up to. He said it is monitored 24x7 and the Navy and we deploy aircraft, UAVs, ships, submarines towards that.

"At any point of time, there are three to six Chinese warships in the Indian Ocean Region," he said. In a separate interaction, IAF chief, Air Chief Marshal V R Chaudhary said the IAF, in future, will have space-based offensive systems as well, leading to reduced response time and greater effect on adversaries.

On the ongoing Operation Kaveri, he said IAF has already carried out 11 sorties and evacuated 1,850 civilians from Idkuatoum.

The Tribune

Industry cheers RBI's stance to hold key rate

Says the move will improve business sentiment

NEW DELHI, April 28 (PTI) — India's decision to hold the Reserve Bank of India's (RBI) stance to hold key interest rate on Thursday, was seen as a "prudent" move in the wake of headwinds emanating from global banking stress and said the move will improve business sentiment by containing the rise in borrowing costs.

Industry bodies cautioned that any further hike in the benchmark repo rate at this juncture would have affected India's economic growth even as domestic demand remains tepid.

Bharat Nigam, president, CII said the industry body agrees with the central bank's observation that the biggest impact of the pause taken should be allowed to permeate into the system, and not stifle demand by further rate hikes.

Balraj Prasad, president, FICCI said, "The reference phase of turbulence that central banks are

CURB RISE IN BORROWING COSTS

side The RBI decision will help bolster business sentiment by containing the rise in borrowing costs which have constrained the pricing power of firms, keeping margins under pressure, says sector.

PRUDENT RESPONSE

side The pause in policy repo rate by RBI is a welcome move given the evolving macroeconomic and financial markets scenario.

Sankarjit Paul, economist, IIF

WILL HELP GROWTH

side Calibrated steps by the RBI will help the growth at the critical juncture of global headwinds and slackening demand trajectory.

Vedant Bhatia, chairman, NCA

grappling with globally growth disappointments in the banking sector, geopolitical and slowdown in growth & trade flows warranted a prudent response which RBI has delivered."

THE TIMES OF INDIA



NEWS / VIDEOS / CITY / DELHI / RUSSIA, CHINA ARE GETTING CLOSER TO IRAN ACTUALLY JOINING THIS PARTICULAR BANDWAGON: CDS ANIL CHAUHAN

Russia, China are getting closer to Iran actually joining this particular bandwagon: CDS Anil Chauhan

Apr 28, 2023, 10:07PM IST | Source: ANI

PHD Chamber of Commerce and Industry (PHDCCI) organised the 'The Chanakya Dialogue' in New Delhi on April 28. Addressing the same, Chief of Army Staff General Anil Chauhan said that Russia and China's unity is attracting Iran to join their bandwagon. He said, "The global security environment currently is in a state of flux and the new order is yet to crystallise. In a world war, the Trans-Atlantic Anglo-Saxon lands could not unite around Europe, the way actually the Russian invasion of Ukraine has done. On the other hand, Russia and China are getting closer to Iran actually joining this particular bandwagon."

THE FINANCIAL EXPRESS



INTERACTIVE SESSION-PHDCCI

PHDCCI organised a dynamic Interactive Session of Chairs and Co-Chairs of Expert Committees and State Chapters with Leadership recently, at Le Meridien New Delhi, to encourage an open exchange of ideas and best practices among the Chairs and Co-Chairs.

Business Today

PHDCCI's 'Create in India' Mission Gets a Boost with Pix-Elated 2023

PHDCCI and Aafta India unite to promote high-quality content creation and empower Indian talent in Animation, Visual Effects, Gaming, and Comics.

NEW DELHI, May 2, 2023 (PTI) — PHD Chamber of Commerce and Industry (PHDCCI), in collaboration with Association Internationale du Film d'Animation (AIFA) India, has organized a Festival on Animation, Visual Effects, Gaming and Comics (AVGC) titled Pix-Elated 2023. The festival was a significant milestone in PHDCCI's 'Create in India' mission to promote high-quality content that showcases India's diverse culture, heritage, and folk art globally, while also facilitating international co-productions to support the growth of the Indian AVGC industry.



COVERAGE IMPRINTS

HT Hindustan Times

Govt mulls proposal for gender equality in cos

Rajeev Jayaram
@rajeevjayaram

NEW DELHI: The government is considering a proposal to mandate annual disclosures on the percentage of women employees in companies in private sector, two people with direct knowledge of the matter said.

The proposal is at an initial stage, and the ministry of corporate affairs (MCA) is currently taking views of stakeholders, one government official said. An executive of a national industry association confirmed the development. Both reported anonymously. Based on the stakeholders' feedback, we may consider a disclosure either in a company's annual report or on its website. It may also be made mandatory, depending on the nature of the companies," the official said.

The move is in line with the eight-member Grantham Kumar Singh committee recommendations on business



The proposal is at an initial stage, and the MCA is currently taking views of stakeholders.

Responsibility Reporting (BRR), which had representation from professional and regulatory bodies such as the Securities and Exchange Board of India (SEBI), he said.

"The committee stressed the need to nudge businesses to be responsible," he added. The committee—constituted for pro-

posing BRR formats for listed and unlisted companies—by the MCA, it submitted its report in May 2020.

"Not only economic rebound but also social reforms are required if India has to become a developed economy by 2047. Gender equality and participation of women in economic activities must be encouraged to become a developed economy," he said.

MCA did not respond to an email query.

Viney Jay, partner at law firm Khaitan & Co, said it seems the purpose of the exercises linked with the SEBI's Business Responsibility Sustainability Reporting (BRSR) requirements, which formed the basis of the recommendations made by the MCA on BRR in 2020. The purpose of such a disclosure is to throw light on the initiatives taken by companies to address the gender gap and diversity practices being followed by them and to tie this to with accepted international,

social and governance (ESG) norms," he said.

While there is no statutory or legal consequence per se in not having a specified percentage of women employees, the consequence would be in how the public may perceive companies with a low percentage, he added. India's apex industry body Confederation of Indian Industry (CII) said disclosing the percentage of women in companies may help in promoting gender equality. However, the percentage of women participation may differ from one sector to another. Hence, attempts have to be made to ensure that the data does not lead to a skewed analysis across fields.

"Workplace gender equality is associated with improved national productivity and economic growth with increased organisational performance, enhanced ability of companies to attract talent and retain employees," PHDCCI president Saket Dalmia said.

ET THE ECONOMIC TIMES

Exporting community gives a thumbs up to RBI's decision to not change repo rate

By Bhargava Chakraborty
@bhargava_chakraborty

ET Bureau

NEW DELHI

April 28

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The exporting community has backed the accommodative stance by Reserve Bank of India (RBI) Governor Shakti Kanishk Dasgupta after the Monetary Policy Committee meeting.

The central bank has kept the repo rate unchanged at 6.5%, indicating a pause after the hiking rate by 250 basis points since May 2022.

"Restrained geopolitical tensions and global financial market volatility pose a downside risk to the future outlook. The RBI is closely monitoring the trend in the housing sector in developed countries. The export has turned in an orderly manner in 2022 and continues to remain so in 2023," RBI governor said.

Echoing similar views, Saket Dalmia, President, PHD Chamber of Commerce and Industry, said that the calibrated steps undertaken by the RBI would encourage growth and consumption at the critical juncture of more global headwinds and slackening demand trajectory. While supporting measures to stimulate growth, the RBI's MPC has decided to remain focused on withdrawal of accommodation. "This move is aimed at curbing inflationary pressures and ensuring financial stability in the economy. The GDP growth forecast at 7% for 2022-23 and 6.5% for 2023-24 are inspiring. We appreciate that the inflation trajectory at around 5.2% will help the economy to achieve its potential growth rate," added Dalmia.



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BW BUSINESSWORLD

Is India Failing To Leverage China Plus One Strategy?

Despite appropriate resources, India has not been able to utilise China Plus One via which several international companies moved manufacturing and production away from China



However, the parliamentary panel report mentions that Southeast Asian economies like Thailand, Vietnam, Malaysia and Cambodia have become bigger beneficiaries of the strategy.

"Countries like Vietnam, Thailand, Cambodia and Malaysia are destinations that provide investors with lower labour costs, free trade access, and a growing market. These countries are also providing upstream and downstream linkages similar to China which is also a reason why investors are targeting these countries," said Saket Dalmia, President, PHD Chamber of Commerce and Industry (PHDCCI).

Also, the factors that provide extra advantages to these nations are lower corporate income tax, cheap labour, pro-friendliness in signing free trade agreements (FTAs), a conducive business environment, etc.

The standard corporate income tax (CIT) rate in Vietnam, Thailand and Cambodia is 25 per cent; it is 24 per cent in Malaysia, 22 per cent in Indonesia, 30 per cent in the Philippines and 25 to 30 per cent in India.

"While several factors are backing these countries, one of the major aspects that are favouring Vietnam as an offshore investment location is its geographic proximity to China and its long coastline, which makes it especially appropriate for China-plus-one structure as well as any business that requires Chinese inputs. Furthermore, a low taxation regime and thrust towards developing a targeted workforce are also working in their favour," said Anur Singh, Global Chief Economist, Dun & Bradstreet.

R. REPUBLICWORLD.COM

RBI Move To Stall Rate Hike Wins Cheers From India Inc, Terms It 'prudent'

India Inc cheered the RBI's stance to hold key interest rate terming it a "prudent" move in the wake of headwinds emanating from global banking stress.

India Business | Written By: Press Trust Of India



Assocham Secretary General Deepak Sood termed the RBI's pause a "prudent stance in the wake of high level of volatility in the global financial markets and geopolitical events".

Calibrated steps undertaken by RBI will help the growth and consumption at the critical juncture of global headwinds and slackening demand trajectory, said Saket Dalmia, President, PHD Chamber of Commerce and Industry.

Business Today

PHDCCI Organizes International Water Conclave 2023 to Address Global Water Crisis

NEW DELHI, April 28, 2023 (PRNewswire) – PHDCCI organised International Water Conclave supported by Ministry of Jal Shakti, Ministry of Environment, Forest & Climate Change, Mission LULU, and Smart Cities Mission. The conclave brought together over 200 delegates, including experts, industry players, and researchers, to deliberate on the critical issue of water scarcity and its impact on socio-economic development.

The growing worldwide population and rapid urbanisation have led to a rapid increase in demand for water resources, while 30% of the population already lives in water-scarce areas. It is estimated that by 2050, the global population will increase by 2 billion people, and more than half of the population will live in water-stressed areas. The objective of the conclave was to explore how new-age technologies can provide solutions to the problems of water scarcity and water stress.

Shri Varun Gupta, Chair, Water Resources & Solid Waste Management Committee, PHDCCI, emphasized on new-age technologies for water management and conservation using advanced sensors, data analytics and artificial intelligence. "By installing sensors in our water systems, we can monitor water usage in real time, identify leaks and other inefficiencies, and make more informed decisions about how to allocate our water resources," he said.

Shri Y K Singh, Director, National Jal Jeevan Mission, Department of Drinking Water & Sanitation, Ministry of Jal Shakti, spoke about the contemporary challenges to water sustainability, which include population expansion, climatic changes, rapid groundwater exploitation, heavy urbanization, and industrialization. He talked about how Government of India has been taking strategic steps to address such challenges via innovation and technology. He cited the Manthan platform as an example of how it creates platform between technology providers and users to address issues regarding

AUTHORED ARTICLES

Business Standard

Real Estate in India-Evolving, Growing, and Redeveloping at the same time, says a study



Delhi-NCR [India], May 4 (ANI/NewsVoir): The joint study by PHD Chamber of Commerce and Industry (PHCDII) and Grant Thornton Bharat throws light on the potential growth statistics of the real estate sector. As per the observations made in the PHD Chamber of Commerce and Industry report titled 'Realising the potential of real estate' released last week, the real estate sector is pegged to grow to 18% by 2030 from the current level of 7-8%. The report comes against the backdrop when the real estate sector is the second-highest employment-generating economic sector, contributing 5%-6% to the country's GDP. The report outlined that the real estate sector is expected to contribute 13% to the Indian GDP by 2025.

Identifying New Growth Verticals and RE Segments

The 'Realising the potential of real estate' report identified Coworking spaces, Student Housing, Co-living or Shared Housing, Data Centres, Senior Assisted Living, and Warehousing to be the emerging key segments in the real estate sector.



PHD CHAMBER
OF COMMERCE AND INDUSTRY

PHD CHAMBER OF COMMERCE & INDUSTRY WATER AUDIT CENTRE

Approved by Central Ground Water Authority (CGWA) Ministry of Jal Shakti, Govt. of India.

WATER AUDIT

PHDCCI is a Certified Water Auditor approved by Central Ground Water Authority (CGWA), Ministry of Jal Shakti, Govt. of India. We have provided 'Water Audit services' to many Industries for meeting the CGWA notification requirements and water savings. Thus, the most important objective of our service is to provide the solutions on process optimization, qualitative and quantitative monitoring and reducing the water footprint besides conservation of natural resources.

Scope of work of the study includes the following:-

- Onsite training and discussion with facility manager and personnel.
- Water system analysis.
- Quantification of baseline water mapping.
- Monitoring and measurements using pressure and flow meters and various other devices.
- Quantification of inefficiencies and leaks.
- Quantification of water quality loads and discharges.
- Quantification of variability in flows and quality parameters.
- Strategies for water treatment and reuse or direct use.
- Water balance.
- Mapping of Water quality requirement at various user areas.
- Calculation of Rainwater Harvesting Potential for the site and assessment of the existing structures.

PHDCCI has a pool of experienced water auditors to conduct detailed water assessment for all types of industries as categorized below:-

Category I: Chlor-Alkali, Fertilizer, Ferrous & Nonferrous (Integrated Plants), Pulp & Paper, Textiles, Petrochemical, Oil Refineries

Category II: Automobile, Thermal Power Plants, Cement, Sugar, Paint, Airport, Hotels (Large), Pharmaceutical, Distilleries (Alcoholic beverages), Mines

Category III: Engineering, Cigarette, Buildings, Food and Food Processing, FMCG, Tyre Manufacturing, Potable Alcohol Blending, Non-Alcoholic Beverages (soft drinks)

For any further information, please contact the under signed.

Mr. Aditya Tripathi- Secretary, Water Audit, M:- 9833471651, E:- aditya.tripathi@phdcci.in

PHD Chamber of Commerce and Industry, PHD House, 4/2 Siri Institutional Area August Kranti Marg, New Delhi 110016

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<http://www.ipfcphdcci.in/Enquiryform>

More information you may please contact :

PHDCCI INTELLECTUAL PROPERTY FACILITATION CENTRE

Ms. Kanchan Zutshi

Sr. Secretary

PHD Chamber of Commerce and Industry

Email: kanchanzutshi@phdcci.in | Mobile 9818778399