

IT sector to generate 2.5 lakh jobs in 2019, says TeamLease

Average salary hike to range between 10% and 13%

OUR BUREAU

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The Indian IT industry is expected to add around 2.5 lakh new jobs in 2019, further contributing to the growth of the sector, according to staffing firm TeamLease.

While the 'Digital India' initiative has been one of the key contributing factors in the growth of IT, telecom and e-commerce sectors, other reasons for the optimism in the industry include increasing investments in digitisation and automation as well as improvement in the financial services and digital businesses.

With so many companies embarking on digital transformations, business-IT hybrid roles will emerge to help organisations fulfil their evolving digital visions.

"The overall job landscape in the IT sector will undergo radical changes over the next few years and certain job roles will continue to see increased demand," said Alka Dhingra, General Manager, TeamLease Services.

Positive growth in hiring is expected in computer, mathematical, architecture and engineering-related fields

"Some of the areas wherein positive growth in hiring is expected are computer, mathematical, architecture and engineering-related fields. By 2020, about 2 million job additions are anticipated worldwide of which 13 per cent increase will be in India itself. In fact, during the recent financial results, many IT firms have committed to increasing their workforce by 2020."

Data analytics

Furthermore, the demand in the IT sector has been quite positive in the second half of 2018. Another look-out for 2019 is the run up to the launch of 5G services

which will also increase jobs in technology.

Another potentially strong area of employment, according to TeamLease, will be data analytics which is becoming increasingly crucial across multiple industries.

By 2020, the demand for data analytics in sectors will continue to increase employment opportunities by 25 per cent. Some prominent roles in demand are: Software Developers, Information Security Analysts, Machine Learning, Mobility, Cloud Engineer, DevOps, Network Analyst and Cyber Security experts. "Health-Sciences and FinTech are two industries that

are going to hire extensively for data analytics and machine learning", added Dhingra.

According to TeamLease, senior level hiring is likely to witness shrinkage in 2019 as mid-level hiring will continue to rise.

"Jobs roles in IT have become multi-dimensional and the industry needs to take a generation leap in 2019 when it comes to re-skilling. To facilitate advanced skillings, it is also crucial for organizations to hire high skilled and technologically sound HR representatives as well as development specialists who can hire the right talent in the ever competitive market. Investments in IT re-skilling will increase by around 20 per cent in 2019," Dhingra said.

Salary hikes

Salaries in India are projected to rise by 10 per cent to 13 per cent in 2019, same as the actual increase in 2018.

The highest paid technology areas are going to be big data analytics, machine learning and AI developers.

However, automation, artificial intelligence and robotics are expected to reshape workplace culture and skill requirements.

