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VICE-PRESIDENT
REPUBLIC OF INDIA

October 6, 2025

MESSAGE

I am pleased to convey my greetings to the PHD Chamber of Commerce and Industry (PHDCCI) on the occasion of its 120th Annual Session. The theme for this year's Session - **India's Rise as a Trusted Global Partner** - resonates deeply with the aspirations of *Nav Bharat*.

With India emerging as a trusted global partner, the role of trade & industry has become even more critical. In our journey towards Viksit Bharat@2047, platforms such as PHDCCI are vital for shaping the discourse, building partnerships, and driving inclusive growth. PHDCCI's legacy of 120 years towards building a strong, prosperous and self-reliant (*Atma Nirbhar*) Bharat, are well recognized by the trade and industry partners. I hope that PHDCCI will continue to guide and inspire businesses to innovate, compete and expand their global footprint, keeping national priorities at the core of their activities.

May this Annual Session inspire new ideas, collaborations, and pathways for Bharat's continued ascent on the global stage. On this historic day, I convey my best wishes for the success of the 120th Annual Session of PHDCCI.

(C. P. Radhakrishnan)



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B. R. GAVAI
CHIEF JUSTICE OF INDIA

October 06, 2025

MESSAGE

I am pleased to convey my greetings on the occasion of the 120th Annual Session of the PHD Chamber of Commerce and Industry.

For over twelve decades, PHDCCI has been at the forefront of India's economic journey. Established in the early years of the twentieth century, the Chamber has witnessed and actively contributed to every phase of our nation's progress from the struggle for self-reliance during the freedom movement, to the challenges of nation-building in the post-independence era, to today's aspiration of becoming a developed nation by 2047.

Over the years, PHDCCI has championed the cause of industry and trade, with special emphasis on the MSME sector, which forms the backbone of our economy. Its efforts in policy advocacy, skill development, and entrepreneurship promotion have helped create opportunities for millions. By engaging constructively with government, the Chamber has played an important role in shaping reforms in taxation, infrastructure, trade facilitation, sustainability, and digital transformation.

As India emerges as a trusted global partner, the role of industry becomes ever more critical. I am confident that PHDCCI, with its legacy of 120 years, will continue to guide and inspire businesses to innovate, compete, and expand their global footprint while keeping national priorities at the core.

On this historic milestone, I convey my best wishes for the success of the 120th Annual Session and for the continued contribution of PHDCCI towards building a strong, prosperous, and self-reliant India.

(B. R. Gavai)

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MESSAGE

I am delighted to know that the 120th Annual Session of the PHD Chamber of Commerce and Industry is being held on 9th October, 2025 at Bharat Mandapam, New Delhi on the theme "India's Rise as Trusted Global Partner".

Bharat today stands among the largest economies of the world and is recognised as a trusted global partner. Over the past decade, this transformation has been fuelled by visionary leadership, bold structural reforms and the unleashing of entrepreneurial energies across sectors. Our industries and MSMEs, along with manufacturers, traders, exporters, innovators and stakeholders are not only creating opportunities and generating employment but also expanding India's global footprint. They are the true drivers of our growth story, powering innovation, strengthening competitiveness and showcasing India as a dependable engine of global economic progress.

It is heartening to note that PHDCCI has actively contributed to every phase of our nation's progress and has championed the cause of industry and trade, with special emphasis on the MSME sector. Its efforts in policy advocacy, skill development and entrepreneurship promotion have created opportunities for millions. By engaging constructively with government, the Chamber has played a vital role in shaping reforms in taxation, infrastructure, trade facilitation, sustainability and digital transformation.

As the nation marches towards *Viksit Bharat* by 2047 and continues to strengthen its position as a trusted global partner, industry has an ever-greater responsibility to uphold this trust through resilience, innovation and alignment with national priorities. I am confident that with its 120-year legacy, PHDCCI will continue to inspire and guide enterprises to expand their global footprint while contributing to a strong, prosperous and self-reliant Bharat.

I extend my warmest congratulations to PHDCCI and convey my best wishes for the success of the 120th Annual Session.


(Om Birla)

Profiles of New Leadership



Mr. Rajeev Juneja
President, PHDCCI

Mr. Rajeev Juneja, Vice Chairman and Managing Director of Mankind Pharma, is a first generation entrepreneur with real world experience in the pharmaceutical industry. Mankind is the number one company of India by prescriptions, seamless blending innovation with quality to redefine healthcare accessibility and improve patient outcomes. Over the years, Mr. Juneja has passionately led diverse functional areas of the business and in the process created a great balance between systems, processes and people within Mankind. A stellar business leader and a humanitarian by heart, Mr. Juneja has applied his expertise in various domains of the organization to synthesize long-term, winning plans to deliver high-quality pharmaceuticals and affordable medicines. He has been the recipient of several Awards such as the “Entrepreneur of the Year” and “Best Design in Healthcare”. Under Mr. Juneja’s dynamic leadership, Mankind Pharma Limited won the ‘Best Pharma OTC Company of the Year, 2018’.



Mr. Anil Gupta
Senior Vice President, PHDCCI

Mr. Anil Gupta, Chairman and Managing Director of KEI Industries Limited is a well-known expert in the cable and wire industry. Since taking the helm of the KEI Group in 1979, he has transformed the company into a global leader in the wires and cables sector, with a market capitalization of Rs. 40,000 crores—a testament to his leadership and vision. With a strong commitment to quality and innovation, KEI adheres to international standards and has established a significant export presence. KEI Industries has made significant contributions to enhancing education by establishing a library in Mathura. Additionally, the company supports various initiatives and has created homes for women and orphans, demonstrating its commitment to social welfare. Mr. Gupta holds a post-graduate degree in Commerce from Delhi University.



Mr. Sanjay Singhanía
Vice President, PHDCCI

Mr. Sanjay Singhanía, Co-founder of the Epack Group of Companies, leads a diversified conglomerate. The Group operates 13 manufacturing plants across India and comprises three key companies: Epack Durables Ltd., India’s second-largest ODM of room air conditioners; Epack Prefab Technologies Ltd., the country’s third-largest player in prefab construction; and Epack Petrochem Ltd., a new venture that began EPS resin production in October 2024. A graduate of Swinburne University of Technology and Gauhati University, Mr. Singhanía has been an active PHDCCI member since 2017, serving as Chair/Co-chair of several committees. He is known for his exceptional leadership and contributions in technology and construction.



Mr. Hemant Jain
Immediate Former President
PHDCCI

Mr. Hemant Jain is the Managing Director of the KLJ Group of Companies, the largest manufacturer and market leader in Plasticizers and Polymer Compounds in South Asia and the largest manufacturer across the globe for Secondary Plasticizers. He is also the Vice Chairman of KLJ Organic Qatar W.L.L, Qatar and has set up an ultra-modern Cho-Alkali plant producing a range of products in Qatar. His vision has led to the Group’s diversification into Petrochemical trading and real estate as well as becoming a multi-national group, by setting up manufacturing plants at Thailand and Qatar. The KLJ Group runs a well-established school in Delhi imparting high-quality education and is also running a 200 bed hospital with good medical facilities for the residents of the city. Mr. Jain is a trained business management professional having earned a Diploma in International Business Management from Harvard University.



Dr Ranjeet Mehta
CEO and Secretary General
PHDCCI

Dr. Ranjeet Mehta, with a Ph.D degree in Management and being a University Gold Medalist has over 35 years of experience in various corporate leadership roles. He also holds an Organizational Leadership Certificate from Harvard Business School, a Management degree from Cornell University and a Law degree. Fellow of the US Government’s International Visitors Leadership Program, Dr Mehta plays a significant role in trade policy, bilateral & multilateral engagements, thus enabling the Indian industry to expand its global footprints. Representing Indian Industry in many Government and Parliamentary Committees, he has been instrumental in addressing policy-related issues in the infrastructure sector, logistics, MSMEs and Startups. He is a member of the Industry Advisory Group for the Chief Minister of Uttarakhand and the Government’s National Centre for Cold Chain Development Committee on Supply Chain & Logistics.

Celebrating India's Rise as Trusted Global Partner

9th October 2025 | Bharat Mandapam New Delhi



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President

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Vice President

Mr. Hemant Jain
Immediate Former President

Editor:
Dr Ranjeet Mehta
CEO & Secretary General

Production Editor:
Ms. Neelu Kapoor
Economist & Bulletin Head

For further information and feedback, please contact:
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PHD House, 4/2 Siri Institutional Area
August Kranti Marg, New Delhi-110016
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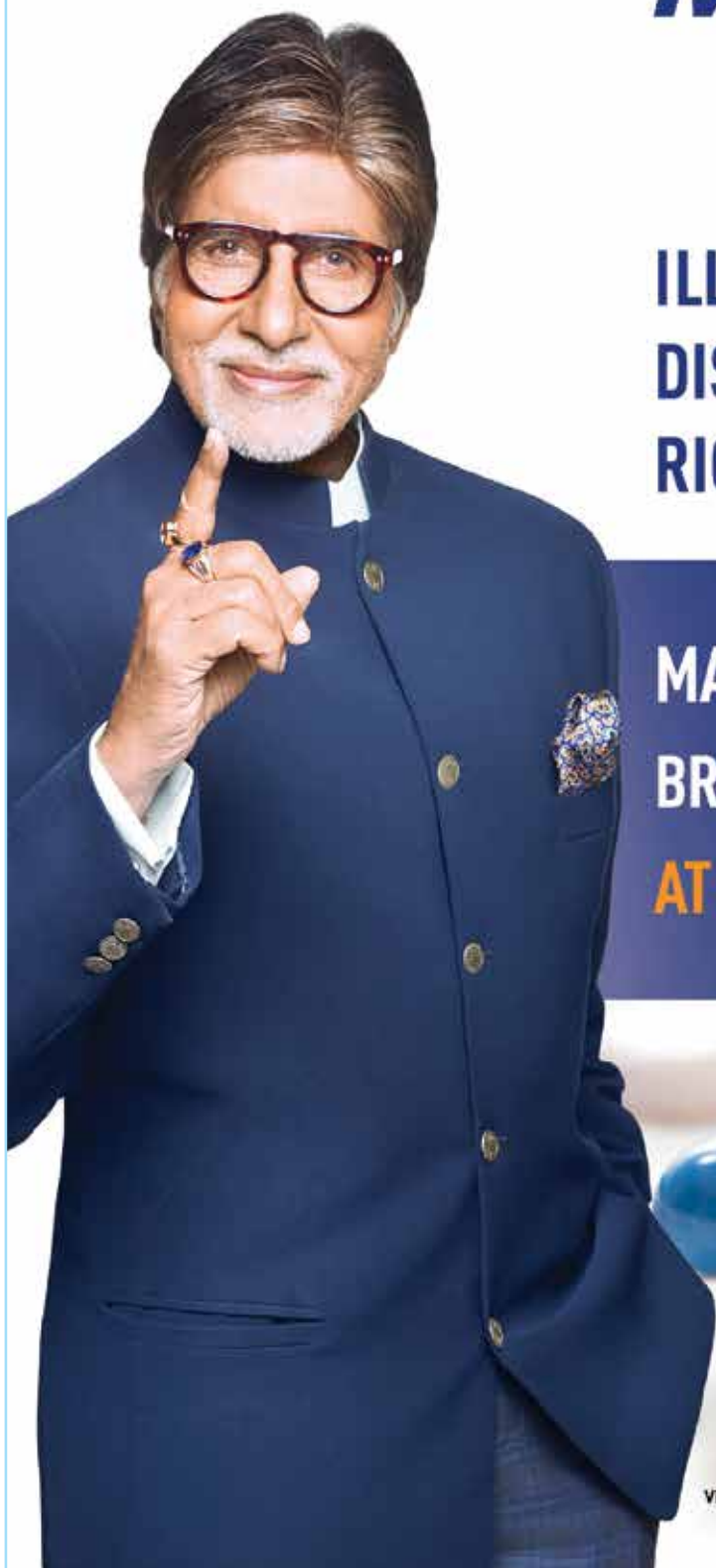
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Message

RAJEEV JUNEJA PRESIDENT



The Chamber's 120th Annual Session held on October 9 this year, on the theme "India's Rise as Trusted Global Partner," was a proud moment for all of us. It symbolised a tribute to our century-long journey of service and a reaffirmation of our dedication to national development. Union Cabinet and State Ministers articulated a shared vision of India's transformation into a resilient and self-reliant global economy.

"A nation's competitiveness depends on the capacity of its industry to innovate and upgrade."
Michael Porter

Following the distinguished legacy of our visionary former Presidents, I express my heartfelt gratitude for being entrusted with the privilege of leading the PHD Chamber of Commerce and Industry at this defining moment in India's economic journey. This honour fills me with pride and humility, for it comes at a time when India's economy stands on the threshold of a new era, an era defined by innovation, inclusivity, and growth. As we celebrate 120 years of the Chamber's service to the nation, we also renew our responsibility to shape the next chapter of India's development story. I am deeply optimistic about the opportunities ahead for our members, our industries, and our country.

We stand today at the confluence of rapid technological change, global economic realignment, and rising aspirations. In this dynamic environment, PHDCCI's role as a bridge between industry, government, and society has never been more critical. The Chamber's century-long legacy of nation building continues to guide us as

we look ahead to our shared goal of Viksit Bharat by 2047. The business environment today is characterized by speed, dynamism, and disruption. Artificial Intelligence, digitalization, and green technologies are not merely trends; they are shaping the foundation of tomorrow's economy. My vision as President is to strengthen industry linkages, foster innovation, and promote sustainability while supporting India's journey toward becoming a developed, self-reliant, and inclusive economy.

My mission this year is to harness the power of these transformative forces to create value, unlock opportunities, and empower enterprises of all sizes, from startups to large industrial houses. Aligned with the national vision for Viksit Bharat, the Chamber will focus on enabling small-scale industries to grow into medium-scale enterprises and medium industries to evolve into globally competitive leaders. True leadership, in my view, lies in creating ecosystems that empower people, protect the environment, and promote equitable prosperity.

The Chamber's efforts will remain directed toward fostering inclusive growth, where economic progress is harmonized with social responsibility and sustainability.

Our 120th Annual Session, held on 9 October this year, was a milestone celebration of the Chamber's enduring service and commitment to national development. The theme, "India's Rise as Trusted Global Partner," captured both the spirit of our journey and our aspirations for the future. Eminent dignitaries from the Union Cabinet and state leadership shared their perspectives on India's transformation into a resilient, self-reliant global economy. The Hon'ble Union Minister for Agriculture and Farmers Welfare, Mr. Shivraj Singh Chouhan, highlighted India's evolution from food security to food leadership through Atmanirbhar Krishi and underscored the importance of industry collaboration in agri-value chains and agri-startups. The Hon'ble Union Minister for Road Transport and Highways, Mr. Nitin Gadkari, envisioned a US 5 trillion dollar economy by 2027 and Viksit

Bharat by 2047, built on the pillars of Ethics, Economy, and Ecology. He emphasized India's infrastructure expansion, green mobility, and waste to energy solutions.

The Hon'ble Union Minister for Parliamentary and Minority Affairs, Mr. Kiren Rijiju, reiterated that India's global trust is anchored in local empowerment and inclusive development. The Hon'ble Chief Minister of Uttarakhand, Mr. Pushkar Singh Dhami, praised PHDCCI's contributions and invited greater investment in the state's industrial, tourism, and renewable energy sectors, highlighting the vital role of states as growth drivers. Ms. Kangana Ranaut, acclaimed actor, filmmaker, and Member of Parliament, offered a compelling perspective on women's empowerment, celebrating women innovators and leaders who are shaping India's future with vision and resilience.

Amid global uncertainty, India continues to stand as a beacon of stability and sensibility. The country is firmly on track to becoming the world's third largest economy, powered by visionary leadership, prudent policymaking, and robust domestic fundamentals. Our external account remains sound, supported by a healthy services surplus, rising remittances, and low external debt. India's economic momentum is strong, with real GDP growth of 7.8 percent in the first quarter of FY 2025–26 and projected annual growth of 6.8 percent. Rural demand has strengthened, manufacturing output is rising, and services continue to expand at a steady pace.

A favourable monsoon and improved kharif sowing have revived rural consumption. The Index of Industrial Production recorded a four percent year on year growth in September 2025, driven by strong manufacturing and electricity output. Core industries including metals, electronics, automobiles, and construction materials are exhibiting double-digit growth, reflecting expanding domestic demand and rising capacity utilization. Inflation remains benign, at an eight-year low of 1.54 percent, with the RBI projecting CPI inflation at 2.6 percent

for FY 2025–26. Stable food and energy prices, strong agricultural output, and prudent fiscal management have kept inflation within comfort levels. These trends reaffirm India's position as one of the fastest growing, most resilient, and stable economies in the world.

In continuation of our tradition of constructive engagement, a high-level PHDCCI delegation recently presented the Chamber's Pre-Budget Memorandum for FY 2026–27 to the Ministry of Finance. Our recommendations emphasize a growth-oriented, predictable, and innovation-driven tax environment to support India's transition toward Viksit Bharat 2047. The Chamber urged the Government to simplify compliance, rationalize taxation, and encourage research and development investment. Among our key recommendations were restoring the concessional corporate tax rate for new manufacturing units to attract investments and create jobs, renewed incentives for research and innovation across sectors, simplified personal income tax structures to boost disposable income and consumption, and rationalization of import duties in sectors such as steel, paper, gold, healthcare, and medical technology, along with streamlined customs procedures for trade facilitation.

These proposals aim to create an ecosystem that supports MSMEs, accelerates industrial growth, and strengthens India's global manufacturing and knowledge economy. Our advocacy reflects the Chamber's commitment to working collaboratively with the Government to ensure a competitive, resilient, and innovation-led India.

As we look ahead, I call upon every member of the Chamber to actively participate in this transformative journey. The time has never been more opportune to invest, innovate, and manufacture in India. Our collective effort must focus on advancing structural reforms, improving the ease of doing business, and deepening global trade integration. I encourage all members to share their ideas, collaborate with peers, and contribute actively

to the Chamber's initiatives. Together, we can position PHDCCI and its members at the forefront of India's economic transformation. The Chamber will continue to be a trusted partner to policymakers, a facilitator for industry, and a voice for the nation's economic progress, driving sustainable development through partnerships that balance economic growth with social equity and environmental stewardship.

As our Hon'ble Prime Minister, Mr. Narendra Modi recently said that with a renewed emphasis on self-reliance, innovation, and citizen empowerment, India is progressing from a nation once dependent on external support to one that is confident, technologically advanced, and economically resilient. This ongoing transformation seeks to translate our vast demographic potential into tangible economic and social gains—strengthening the continuum from Swatantra Bharat to Samridhh Bharat. Our greatest strength lies in our people, our capacity to innovate, and our collective resolve for Aatmanirbharta. It is imperative that every citizen and every enterprise actively participates in nation-building—by producing, creating, and believing in India—so that we may achieve a truly prosperous and Viksit Bharat as we approach the centenary of our Independence.

Let us, therefore, move forward with renewed energy and collective determination to realize the vision of a developed India. Together, we will build on the Chamber's rich legacy and chart a bold new course, one that propels India toward greater prosperity, inclusivity, and global leadership. The future belongs to those who dare to innovate, adapt, and lead. As one united PHD family, we shall remain at the forefront of that future, empowering industries, enriching communities, and strengthening the nation.



Rajeve Juneja
President, PHDCCI

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Plenary Session - I

India as the Food Basket of the World: Rural Development Driving Economy

Addressing the 120th Annual Session of the PHDCCI at Bharat Mandapam, New Delhi on October 9, 2025, Mr. Shivraj Singh Chouhan, Hon'ble Union Minister for Agriculture & Farmers Welfare and Rural Development said that the Indian ethos of "Vasudhaiva Kutumbakam — the world is one family" continues to guide the country's approach to global development. This spirit



of universal goodwill defines our civilization.

"Under the visionary leadership of our Prime Minister, Mr. Narendra Modi, India is not being constructed — it is being reconstructed — as a proud, prosperous, powerful, and self-reliant nation," the Minister affirmed. He stressed that every citizen and institution must contribute to India's journey towards Viksit Bharat @2047, adding that agriculture will remain the



backbone of India's economic and social fabric. Highlighting that nearly 46% of India's population is engaged in agriculture, the Minister underlined the Government's focus on self-reliance in food production and farmers' welfare. While India has achieved surplus production in rice and wheat, he said, the next frontier is achieving self-reliance in pulses and oilseeds.

To achieve this, he emphasized the need to enhance per-hectare productivity, strengthen seed quality through the Indian Council of Agricultural Research (ICAR), and accelerate mechanisation to empower small and marginal farmers.

He noted that ICAR and Indian scientists are working on advanced research in genome editing, hybrid seeds, and high-yield varieties to enhance productivity and reduce costs.

He identified food processing and value addition as national priorities and invited the Chamber to collaborate with the Ministry in this effort.

"I urge PHDCCI to partner with us in identifying models for value addition, Mechanisation suited

for small and marginal farmers, Storage and shelf-life enhancement technologies and agri-startups tailored to the needs of small farmers," he said, suggesting that a joint working team be formed between the Ministry and PHDCCI to develop actionable solutions.

The Minister also highlighted the Government's continued support for initiatives such as the Dalhan Atmanirbharta Mission (Chana-Masoor) to strengthen pulse production, and reaffirmed that Indian farmers will be protected from unfair external pressures.

Encouraging innovation, Mr. Chouhan said the Government has a strong policy framework to promote agri-startups and entrepreneurship, recognizing agriculture, commerce, and trade as key drivers of India's economic growth.

He praised the Chamber's proactive role in supporting India's development agenda and the Chamber's contribution to nation-building over the past 120 years," Mr. Chouhan said.

The Minister also urged industry support for the Government's proposal on 'One Nation, One

Election', noting that synchronized elections will enhance administrative efficiency and policy continuity.

He concluded with a call to embrace 'Swadeshi' with quality, blending indigenous strength with global competitiveness.

Welcoming the Hon'ble Minister, Mr. Hemant Jain, President, PHDCCI and Group Managing Director, K LJ Group of Industries, said, that Mr. Shivraj ji embodies the spirit of leadership rooted in service. His vision of rural empowerment and agricultural prosperity reflects the very essence of 'Viksit Bharat' — where every farmer is an entrepreneur and every village a center of growth.

Proposing the vote-of-thanks, Mr. Rajeev Juneja, Senior Vice President, PHDCCI & Vice Chairman and Managing Director, Mankind Pharma Ltd., expressed gratitude to Mr. Chouhan for his inspiring address and reaffirmed PHDCCI's commitment to working closely with the Government of India to strengthen India's agricultural ecosystem and global competitiveness.



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Plenary Session - II

Building World-Class Infrastructure for Global Value Chains

Delivering a stirring address at the 120th Annual Session of the PHDCCI, Mr. Nitin Gadkari, Hon'ble Union Minister for Road Transport and Highways, congratulated the Chamber on completing 120 years of dedicated service to Indian industry. Mr. Gadkari lauded PHDCCI's contribution to national development and its enduring role in fostering enterprise and policy dialogue.

Underlining India's rapid transformation under the visionary leadership of Prime Minister, Mr. Narendra Modi, the Minister said that India is firmly on track to become a five-trillion-dollar economy by 2027 and a developed nation by 2047. He emphasized that development must be rooted in the three pillars of ethics, economy, and ecology, adding, "Economic growth alone is not



enough; it must go hand in hand with environmental protection and a value-based social system." Highlighting India's progress in infrastructure, Mr. Gadkari shared that the automobile sector has witnessed unprecedented growth — rising from the 7th largest in 2014 to the 3rd largest globally, surpassing Japan. With a turnover now exceeding Rs. 22 lakh crore, the industry is fast becoming the world's automobile hub, driven by advances in biofuels, ethanol,

methanol, biodiesel, LNG, and hydrogen.

The Minister also spoke about the government's thrust in value addition in agriculture. Allowing ethanol production from maize has not only raised farmers' incomes but also stimulated rural economies.

"By enabling ethanol from maize, farmers' income in Uttar Pradesh and Bihar has increased significantly, circulating over Rs. 45,000 crore in the rural economy," he noted.

Mr. Gadkari highlighted India's remarkable achievements in reducing logistics costs, which historically stood at around 16% of GDP. With major expressway projects such as Delhi-Mumbai, Delhi-Dehradun, Delhi-Amritsar-Katra, and Bengaluru-Chennai, logistics costs are expected to fall



to single digits by the end of 2025. He added that expressways have drastically reduced travel time — Delhi to Dehradun in 2 hours, Delhi to Jaipur in 2 hours, and Delhi to Mumbai in 12 hours — transforming the way India moves goods and people. The Minister also underlined the innovative use of waste and green technologies in construction. Emphasizing the importance of innovation and R&D, Mr. Gadkari urged industry to reinvest 3–4% of profits into research and technology to enhance product quality and global competitiveness.

“The future belongs to clean fuels, green technologies, and knowledge-driven growth,” he said. Highlighting India’s economic transformation, the Minister shared that the nation’s GDP has grown from Rs. 107 lakh crore in 2014 to Rs. 331 lakh crore in 2024–25, with exports rising by 76%, and FDI



inflows crossing Rs. 60 lakh crore. He reiterated that sustainable development requires partnership between government, industry, and citizens. Mr. Gadkari concluded with a call to collective action that “India’s strength lies in its young workforce, its spirit of innovation, and its unity of purpose. If we work together with discipline and

dedication, there is no power on earth that can stop India from becoming a self-reliant, developed nation.”

Earlier, in his welcome address, Mr. Hemant Jain, President, PHDCCI and Group Managing Director, KLJ Group of Industries, hailed Mr. Gadkari as “a leader who has built not just roads, but confidence in the India’s growth story.” He added, “Gadkari ji’s vision has turned projects once stuck for years into models of speed and transparency — proving that discipline and innovation can coexist.”

Following the Minister’s address, Mr. Gadkari presented the PHDCCI Business Practices & Awards 2025 to eminent achievers for their contribution to Indian enterprise, innovation, and social responsibility. The distinguished awardees included:



PHDCCI Business Excellence Awards - 2025

- PHDCCI Outstanding Entrepreneur Award (General Category):** The Iconic Trio of Haldiram's – Mr. Shiv Kishan Agarwal, Mr. Manohar Lal Agarwal, and Mr. Madhusudan Agarwal.
- Outstanding Entrepreneur Award (MSME Category):** Mr. Maninder Nanda, Managing Director, Aerial Telecom Solutions Pvt. Ltd.
- Outstanding Businesswoman Award:** Dr Suparna Mullick Mahajan, Chairperson, Asian Consulting Engineers Pvt.. Ltd.
- Outstanding Contribution to Social Welfare (General Category):** JK Cement Limited.
- Outstanding Contribution to Social Welfare (MSME Category):** The Unati Co-operative Marketing-cum-Processing Society Ltd.
- Outstanding PSU of the Year:** Indian Railway Catering and Tourism Corporation Limited (IRCTC).
- Lifetime Achievement Award:** Dr Lalit Khaitan, Chairman & Managing Director, Radico Khaitan Limited.



PHDCCI Business Excellence Awards - 2025





Plenary Session - III

Strengthening Local Roots, Driving National Growth for Viksit Bharat

The strength of India lies in its roots – in the resilience of our local communities, the creativity of our entrepreneurs and the unity of our people. The journey towards Viksit Bharat is not just about economic growth, but about empowering every citizen, every region and every enterprise to become a part of the national transformation. A truly Viksit Bharat will emerge when every local success story contributes to the nation's progress, when innovation begins at the grassroots and when development becomes both inclusive and participatory,” said Mr. Kiren Rijiju, Union Minister of Parliamentary and Minority Affairs, while addressing the 120th Annual Session of PHDCCI.



The session, themed ‘Strengthening Local Roots, Driving National Growth for Viksit Bharat’, reaffirmed PHDCCI’s commitment to working closely with the Government of India in fostering inclusive, regionally balanced and innovation-driven development that strengthens both local economies and national competitiveness.

“India’s ascent is directly tied to strengthening its local roots. Development at the local level is key to national growth and every part of our country is equally important and must be joined in the mainstream. The true potential of 140 crore Indians will only be unleashed when every citizen is empowered. India possesses the talent, character and resources to be a leading global nation. While the question of why we have not yet achieved a fully developed status remains, I believe that achieving Viksit Bharat - Developed India by the centenary of our independence is not a difficult task, given our current 8% growth rate amidst a global slowdown,” the Minister continued.



Mr. Rijju highlighted, “The remarkable progress we have made since 2014 moving from the 10th to the 4th position in terms of GDP demonstrates that the Viksit Bharat goal is well within our grasp. While the world is currently growing below 3%, India’s annual growth of over 7% is a powerful statement of our economic resilience. Under the Prime Minister’s leadership and with the enduring faith of our people, India is well-poised to become a trusted global partner and another name for opportunity.”

The Minister further added, “Atmanirbhar Bharat (Self-Reliant India) is the foundational step toward Viksit Bharat. Every Indian

and every associate of the PHDCCI must focus on prioritizing and preferring ‘Made in India’ products.” He commended PHDCCI for its 120 years of service to industry and the nation, noting that chambers like PHDCCI play a vital role in bridging government policy and ground-level enterprise.

Mr. Hemant Jain, President, PHDCCI, said, “The Government of India’s consistent focus on empowering local institutions, promoting entrepreneurship and ensuring balanced regional development is laying a strong foundation for inclusive growth. At PHDCCI, we take pride in being a partner in this

journey, working to strengthen grassroots entrepreneurship, skill development and livelihood creation across the country.”

Delivering the vote-of-thanks, Mr. Rajeev Juneja, Senior Vice President, PHDCCI, expressed appreciation to the Hon’ble Minister for his vision and encouragement. He remarked, “National growth must be rooted in local empowerment, creating opportunities for artisans, MSMEs, farmers and entrepreneurs across the country. This vision aligns perfectly with our Hon’ble Prime Minister’s call for Aatmanirbhar Bharat and our shared resolve to build a Viksit Bharat by 2047.”

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Fire Side Chat

Shaping New Horizons: Women Leading the Way

PHDCCI leaders underline the importance of inclusivity, leadership diversity and equal opportunity.

Celebrated Actor, Filmmaker and Member of Parliament, Ms. Kangana Ranaut shared an inspiring perspective on women empowerment, leadership and self-determination at the 120th Annual Session of PHDCCI. The session, themed 'Shaping New Horizons: Women Leading the Way', highlighted how women across industries are redefining India's growth story through courage, innovation and resilience.

In a candid fireside chat moderated by Ms. Sonali Jain, Co-chair – Education Committee, PHDCCI, Ms. Ranaut reflected on her journey from a small-town girl with no film background to



one of India's most acclaimed film personalities and now a Member of Parliament representing Mandi, Himachal Pradesh.

Ms. Ranaut stated, "I believe the core reason for my success and the opportunities I have received, despite coming from a humble village background, is my commitment to being brutally honest. This quality is what allowed me to pursue my path, even when I had no roadmap or clarity upon

leaving home."

"The greatest quality I strive for is objectivity rather than defensiveness. I assess challenges without personalizing the negativity—be it not knowing English or my sense of fashion. This self-assessment, guided by my own unshakeable vision, is my own true standard of excellence," she

added.

"The shift from being an artist to a politician has been an overwhelming experience. Acting is internal and self-indulgent, but politics requires direct communication with the masses and a profound sense of responsibility that moves beyond being a mere onlooker," Ms. Ranaut explained.

The dialogue was expertly moderated by Ms. Sonali Jain who



commenced the session by praising the actress's enduring career. She stated, "If strong women do not actively enter politics, the necessary societal changes will not take place. Development in modern India critically needs women's participation." Ms. Jain also engaged the guest with pointed questions regarding the balance between acting and politics and managing conviction in the public eye.

Following the fireside chat, Ms. Kangana Ranaut engaged PHDCCI's leadership in a reflective discussion on women's participation in business and innovation, seeking insights from leaders, who have built some of India's most respected enterprises.

Mr. Hemant Jain, President, PHDCCI and Group Managing Director, KLJ Group, said, "At KLJ Group, we believe diversity drives innovation and growth. Women bring creativity, resilience, and balance to every workplace and their participation is vital for



sustainable progress. At PHDCCI, we are equally committed to enhancing women's role in entrepreneurship, manufacturing and leadership. Empowering women is not only a moral responsibility, it's an economic necessity for building a truly Viksit Bharat."

Mr. Rajeev Juneja, Senior VP, PHDCCI and Vice Chairman & MD, Mankind Pharma Ltd., echoed similar sentiments,

adding, "In an industry like pharmaceuticals, which has long been male-dominated, we have made a conscious effort to create opportunities for women across research, manufacturing, and leadership roles. Women bring empathy, precision, and balance to decision-making which strengthens any organization." He added, "Upon observing Ms. Ranaut, two words immediately come to mind: Thinker and Fighter. The turning point for any success story is when you can openly acknowledge your flaws and weaknesses, much like how Thalaivii portrayed chaining oneself to a greater purpose."

Also present during the session were Mr. Anil Gupta, Vice President, PHDCCI; Mr. Sanjeev Agrawal, Immediate Former President, PHDCCI and Dr. Ranjeet Mehta, CEO & Secretary General, PHDCCI, along with members of the Managing Committee and senior industry leaders.



Plenary Session - IV

States As Equal Partners: Showcasing Uttarakhand's Economic Model

Mr. Pushkar Singh Dhama, Hon'ble Chief Minister of Uttarakhand, while addressing the 120th Annual Session of the PHDCCI highlighted the state's vision of inclusive growth, clean governance, and industrial transformation under the theme "States as Equal Partners: Showcasing Uttarakhand's Economic Model."

The Hon'ble Chief Minister emphasized that industry and entrepreneurship are key drivers of employment and social transformation, and invited investors to join Uttarakhand's journey towards becoming a model of sustainable development.

The Chief Minister shared that under the guidance of Prime Minister, Mr. Narendra Modi, Uttarakhand has implemented



major reforms to make the state one of India's most investment-friendly destinations. Over the past two years, the state has signed MoUs worth Rs. 3.56 lakh crores during its Global Investors Summit, of which projects worth over Rs 1 lakh crore have already been grounded.

Reiterating his government's commitment to transparency and efficiency, Mr. Dhama said Uttarakhand has strengthened its single-window system, simplified

licensing, and digitized over 260 commercial services.

He announced initiatives such as Uttarakhand Innovation Hub (U-Hub) - a Rs. 60 crore world-class startup incubation center; UK-SPISE, (Uttarakhand Society for Promotion of Investment), Start-up and Entrepreneurship focused on fostering entrepreneurship and attracting investment to the state. "Our goal is to ensure that every investor in Uttarakhand experiences seamless governance and partnership from day one," he stated.

Uttarakhand has been recognized as an Achiever State in Ease of Doing Business and a Leader in Startup Rankings. The Chief Minister also reaffirmed his government's zero-tolerance policy against corruption, under which firm action has been taken against



over 200 officials, including senior officers.

Highlighting the state's infrastructure expansion, Mr. Dhami announced an upcoming International Airport near Rudrapur, with 900 acres allocated to the Ministry of Civil Aviation; a Smart Industrial Township being developed nearby — one of only 12 approved across India; sectoral clusters including Aroma Park (Kashipur), Plastic Park (Sitarganj), Electronics Manufacturing Cluster (Kashipur), and Multimodal Logistics Park (Pantnagar).

Acknowledging the crucial role of women in the state's growth, Mr. Dhami said, "From the creation of our state to its progress, women have been at the forefront—managing families, fields, and enterprises." He further highlighted the success of 'House of Himalayas', a brand launched by Prime Minister Modi to promote self-help group products from Uttarakhand, now gaining national and international acclaim.

With 71% forest cover, Uttarakhand is playing a key role in maintaining India's ecological balance. The Chief Minister announced that the state will host the World Disaster Management Conference in Dehradun, to discuss global strategies for environmental protection and disaster mitigation.

Reaffirming his commitment to Minimum Government, Maximum Governance, the Chief Minister said Uttarakhand's governance model is based on speed, transparency, and trust. He invited industry leaders and investors to become partners in the state's journey of progress.

Welcoming and felicitating the Chief Guest, Mr. Hemant Jain, President, PHDCCI said that the leadership of Hon'ble Chief Minister a strong foundation for stability, growth, and investor confidence in the state has been created. He added that PHDCCI deeply values its partnership with the Government of Uttarakhand in promoting investment, entrepreneurship, and industrial development across sectors including tourism,

hydropower, organic agriculture, and healthcare.

Delivering the vote-of-thanks, Mr. Anil Gupta, Vice President, PHDCCI & Chairman-cum-Managing Director, KEI Industries Ltd., expressed gratitude to the Hon'ble Chief Minister for his inspiring address and reaffirmed PHDCCI's commitment to working closely with the Government of Uttarakhand in advancing its economic vision. He expressed that under Mr. Dhami's dynamic leadership, Uttarakhand has witnessed remarkable progress—from enhanced connectivity and industrial expansion to fiscal strength, women's empowerment, and effective disaster management.

Further, he particularly appreciated the Chief Minister's emphasis on environmentally responsible tourism, entrepreneurship promotion, and transparency in administration, acknowledging that his hands-on leadership has transformed vision into measurable outcomes for the people of Uttarakhand.

Glimpses of 120th Annual Session





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Dr Ranjeet Mehta Converses at the Republic Business Leadership Conclave

At the sidelines of Republic Business Leadership Conclave, Dr Ranjeet Mehta, CEO and Secretary General of PHD Chamber of Commerce and Industry (PHDCCI), shared his insights with Mr. Abhishek Kapoor, Senior Executive Editor, Republic World TV on India's remarkable economic journey, the transformative power of entrepreneurship, and the vital role of innovation in shaping the future. Celebrating the Chamber's 120-year legacy, Dr Mehta highlighted the opportunities for young entrepreneurs, the resilience of MSMEs, and India's emergence as a trusted global partner. His conversation with Republic TV underscored how passion, vision, and perseverance can turn ideas into enterprises that drive not just business success, but national progress.

Mr. Abhishek Kapoor: Dr Mehta, PHD Chamber is one of the oldest industry bodies in the country, now celebrating 120 years of its legacy. Could you tell us briefly about the Chamber's journey and its membership base?

Dr Ranjeet Mehta: PHD Chamber of Commerce and Industry was established in 1905, and this year we are celebrating 120 years of its remarkable journey. We have been a part of every major milestone in India's industrial and economic evolution — from the First and Second World Wars to the framing of India's first Industrial Policy and beyond.

PHDCCI is truly the Voice of Industry and Trade. We reach out to

over 1,50,000 companies, of which nearly 70 percent are MSMEs — small and medium businesses that form the backbone of our economy.

Our basic mission is to create value for our members and stakeholders while creating opportunities for citizens. The central pillar of our growth strategy is innovation, because without innovation, sustainable growth is impossible. We actively collaborate with central and state governments, international communities, large enterprises, and small businesses alike. Innovation is our hallmark — whether it's a large corporation or a startup, we stand for everyone. These enterprises drive employment, productivity, and the

economic momentum of the nation.

Mr. Kapoor: You represent small and medium enterprises, and there seems to be a vibrant energy in India's economy today. What are the driving factors behind this momentum?

Dr Ranjeet Mehta: India has truly redefined the global growth narrative. We are the fastest-growing large economy and a trusted partner in global supply chains. This success is driven by the resilience and innovation of our entrepreneurs, particularly the youth.

When the Startup India mission was launched in 2016, we had only about 400 registered startups. Today, that number has surged past 100,000 — and they're transforming India's

growth story. What's inspiring is that most of these founders come from ordinary backgrounds, not traditional business families.

We are living in a renaissance moment, powered by digital transformation and the visionary leadership of our Hon'ble Prime Minister, Mr. Narendra Modi ji. From being a nation struggling to feed its people at Independence, India today sends missions to the moon and develops world-class defense technology like the BrahMos missile.

With 65 percent of our population below 35, our youth are our greatest strength. Other economies grapple with aging populations, but India's young minds are bursting with ideas. Today, capital is not a constraint — the only ingredient you need is passion.

Mr. Kapoor: That's so well said. We've heard similar sentiments from business leaders like Anupam Thareja and Rajan Bharti Mittal, who've spoken about how much easier it is for young entrepreneurs today. Dr Mehta, from your vantage point in policy and industry, what advice would you give these youngsters who have ideas and passion but are unsure how to turn them into enterprises?

Dr Ranjeet Mehta: India today has around 114 unicorns — startups valued at over a billion dollars — and interestingly, most of them emerged after COVID. That tells you how dynamic our entrepreneurial ecosystem has become.

Take, for instance, OfBusiness, co-founded by Nitin Jain. It's now a Rs. 25,000-crore enterprise. His idea was simple yet radical — selling steel online. When he pitched this to one of India's top industrialists, he was initially dismissed — "Steel doesn't sell online," they said. But Nitin persisted — he visited their office daily for 15 days until he finally got a meeting. The rest is history. They piloted his idea in their weakest market — and today, OfBusiness is a major success story.

Or look at Ritesh Agarwal of OYO, who built one of the largest hotel chains in the world — without owning a single hotel! These are stories of persistence, clarity, and passion.

And this is where PHDDCI comes in. PHDDCI has very traditional leaders who have established businesses for the last 100 years and they have become the top companies of the country. We've built an ecosystem that supports startups and innovators. Through our incubation centres, masterclasses, and investor connects, we bring young entrepreneurs face-to-face with established business leaders who are ready to mentor and invest.

So, as I tell every young dreamer

— if you have a great idea, money is not a problem, guidance is available, and sky is the limit.

Mr. Kapoor: That's inspiring. You also mentioned India's growing role in global supply chains and the MSME sector's strength. With the ongoing realignment away from China, how is India positioned in this global shift?

Dr Ranjeet Mehta: We're in a very strategic position right now. The world wants to reduce dependence on China's manufacturing supply chains. India has seized this opportunity effectively. Our government has been proactive in creating the right environment — we've seen global supply chain disruptions, but India has emerged stronger because of its resilience and forward-looking policies.

With more than 65 million MSMEs, India's strength lies in its diversity and capacity for innovation. The success of Make in India, launched in 2014, reflects this — the manufacturing sector has been growing robustly,

contributing to 7.8% GDP growth in the last quarter of fiscal year 2025-26.

This didn't happen overnight. It's the result of consistent reforms — ease of doing business, PLI schemes, startup incentives, and a stable policy environment. Today, when global companies look for a China Plus One strategy, India is their first choice.

We've moved from importing mobile phones to exporting them, and we've become a food basket for the world. India's cooperative model, self-reliance in dairy, and agricultural productivity showcase our transformation. Above all, it's the energy and innovation of our youth that make India unstoppable.

Mr. Kapoor: You spoke about India being a food basket — that's quite a transformation. Our parents' generation remembers the "ship-to-mouth" days when we relied on U.S. wheat supplies. Today, India proudly tells the world we don't need genetically modified imports.

Dr Ranjeet Mehta: Exactly. It's a phenomenal journey. From fasting once a week during Lal Bahadur Shastri ji's time to ensure food for all, to now being self-sufficient in wheat, rice, and dairy, India has come full circle.

This transformation reflects our collective determination and innovation. The message for today's youth is clear — you're living in a time of unprecedented opportunity. Dream big, act with purpose, and believe in your ability to build something extraordinary.

Mr. Kapoor: Wonderful thoughts, Dr Mehta. Thank you for your insights and for inspiring so many young entrepreneurs today.

Dr Ranjeet Mehta: Thank you. It's always a pleasure to speak with young minds and industry leaders alike. Together, through innovation and collaboration, we will build the Viksit Bharat of 2047.





GST Conclave - GST-2.0

The Indirect Taxes Committee of PHDCCI organized a “GST Conclave-GST-2.0” on September 23, 2025 at New Delhi.

Mr. Shahzad Poonawalla, National Spokesperson, BJP, Guest of Honour, in his special address highlighted that from Good and Simple Tax, GST 2.0 can now be translated into Gross Saving and Tax Low.” It is a truly citizen-centric approach—benefitting consumers, farmers, manufacturers, and retailers. With lower costs, citizens will have more disposable income, which in turn will drive higher consumption, production, job creation, and ultimately, a virtuous economic cycle. He highlighted that many industries have already recorded boost in sales in a single day with substantial increases in sales.

Dr Ranjeet Mehta, CEO & Secretary General, PHDCCI said that GST has been one of the most significant structural reforms of the Modi Government. GST 2.0 is not just a tax reform; it is the foundation of India's growth story and a vision of Viksit Bharat.

Mr. Pawan Arora, Chair, Indirect Tax Committee, PHDCCI recalled the historic introduction of GST in 2016 that subsumed 17 different taxes into one unified tax regime. He added that GST 2.0 further strengthens ease of doing business



while benefiting the common man, industry, and the overall economy also.

Technical Session--1 comprising of Mr. Tushar Aggarwal, Co-chair, Indirect Tax Committee, PHDCCI, Ms. Neha Srivastava, Mazars, Mr. Kapil Sharma, Elixir, Mr. Shivam Mehta, LKS, Mr. Anil Sahani, Maruti Suzuki focused on simplification & rationalisation of GST. The panel also discussed about the evolution of law in the absence of GSTAT, streamlining GST Rates, compliance of burden & digitisation, inverted duty structure, single GST return vs. multiple returns, etc.

Technical Session - II, comprising of Mr. Pawan Arora, Chair, Indirect Tax Committee, PHDCCI, Mr. Sudipta Bhattacharjee, Khaitan & Co., Mr. Gurmeet Singh, Mankind Pharma, Dr Avinash Poddar, Ashva Legal, Mr. Rajesh Kumar, JK Paper Ltd. spoke on GST Enforcement, Litigation & Dispute Resolution – Challenges & Navigation Ahead.

The panellists also briefly explained about Audit, Search & Seizure, Arrest, Submission of documents versus availability on GST Portal, Evolving principles on allegation of Fraud, Suppression etc., Evolving principles on ITC disallowance for default on part of supplier/third party default, Remedies/ Rescues to Taxpayers from High Court & Supreme Court Rulings.

Technical Session-III comprising of Mr. Sandeep Garg, Co-chair Indirect Tax Committee, PHDCCI, Mr. Ashutosh Chadha, Elevar Tower, Mr. Manoj Jajoo, Jajoo Jain & Co. Mr. Pankaj Jain, EY deliberated on sectoral impacts & special GST considerations.

Ms. Babeeta Sharma, Director, PHDCCI moderated the session and mentioned that GST 2.0 marks a significant and much-needed step towards a more simplified and rational tax structure.



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National Roads and Highways Summit 2025

The National Roads and Highways Summit 2025 on the theme “Towards Safer, Smarter, And Sustainable Road Infrastructure” held on October 15, 2025 at Hotel Radisson Blu in Mumbai was to facilitate dialogue among policymakers, industry experts, and technology leaders to advance India’s road infrastructure towards greater safety, intelligence, and sustainability.

Chief Guest, Mr. S. K. Survase, Chief Engineer, Maharashtra State Road Development Corporation (MSRDC) highlighted that MSRDC began its journey with the construction of 55 flyovers across Maharashtra, laying the foundation for modern urban mobility. Over the years, the Corporation has undertaken several landmark projects, including the Mumbai-Pune Expressway, the Hindu Hrudaysamrat Balasaheb Thackeray Samruddhi Mahamarg (Nagpur-Mumbai Expressway) and the Versova-Bandra Sea Link.

Mr. Anshumali Srivastava, Head, R.O. Maharashtra Circle, NHAI, in his keynote address, outlined NHAI’s mission to reduce road and highway fatalities from 2 lakh annually to zero. He highlighted initiatives to identify and rectify blind spots, maintain a comprehensive accident database in collaboration with local police, and focus on the three E’s: Engineering, Education, and Enforcement, as to enhance safety across the national highway network.

Dr Satish Pandey, HOD, Flexible Pavements Division and Senior Principal Scientist, CSIR-CRRI, highlighted the challenge of aggregate availability for road projects and cited innovative solutions such as steel slag roads, where industrial waste is effectively repurposed, demonstrating a successful “waste to wealth” approach.

Mr. Sudhir Hoshing, in his industry perspective address,

emphasized the need to move beyond building more roads to building better, safer, and technologically advanced highways.

Mr. Himanshu Agarwal in his formal vote-of-thanks said that the vision of “One Nation, One Standard” for road development, achieving zero accident fatalities, eliminating potholes, and driving India’s highways towards sustainable development.

Dr. Jatinder Singh, Deputy Secretary General, PHDCCI, delivered the opening remarks, setting the stage for the discussions ahead.

The summit also featured addresses by Mr. Pramod L. Bongirwar, Former Principal Secretary, PWD (Retd.), Government of Maharashtra, and Prof. Dr. Dharamveer, Department of Civil Engineering, IIT Delhi.



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Harnessing AI to Combat Frauds & Counterfeits in Retail & E-commerce

PHDCCI, under its Retail, E-Commerce & Consumer Affairs Committee organized a Conference on “Harnessing AI to Combat Frauds & Counterfeits in Retail & E-Commerce” on September 17, 2025 at Hotel Le Meridien, New Delhi. The conference focused on how Artificial Intelligence (AI) can safeguard retail and e-commerce from fraud and counterfeiting while promoting safe, inclusive, and sustainable growth.

Mr. Hemant Jain, President, PHDCCI, highlighted the importance of responsibly applying AI to address the growing risks of digital fraud and counterfeiting. This was followed by Dr Ravi Gandhi, Chair of the PHDCCI Retail & E-Commerce & Consumer Affairs Committee, who shared his industry insights, emphasizing that AI and data analytics are indispensable tools for detecting sophisticated cyber threats and protecting consumers.

In his special address, Mr. Aman Jain, Director, Amazon, stressed the urgent need for stronger public-private collaboration to scale AI-driven solutions. Citing alarming statistics, he noted that over Rs. 7,000 crore was lost to online scams in 2025 alone, making AI adoption a national priority.

Chief Guest, Ms. Nidhi Khare, IAS, Secretary, Department of Consumer Affairs emphasized that “consumer trust is the backbone of e-commerce” and highlighted AI’s critical role in proactively detecting and preventing fraud to protect digital consumers.

Guest of Honor, Ms. Padma Jaiswal, IAS, Secretary, Union Territory of Puducherry, stressed the importance of a transparent and fraud-free marketplace, with AI playing a central role in safeguarding both businesses and consumers.

Dr Ranjeet Mehta, CEO & Secretary General, PHDCCI in his vote-of-thanks reinforced that while AI is a powerful enabler, consumer vigilance remains the strongest defense against fraud in the digital age.

The conference featured several engaging sessions and panel discussions, including: Fraud with Consumers – Protecting Buyers in the Digital Age; AI-Led Solutions for Fraud & Counterfeit Detection in Retail & E-Commerce; Logistics & Supply Chain Fraud – Ensuring Authenticity and Regulating for Trust and Strengthening Consumer Protection in the Age of AI & Digital Commerce.

A fireside chat, titled “Threads of Truth: Using Tech to Tackle Fashion Counterfeits”, explored how the fashion and textile industries can leverage technology to combat counterfeiting. The session featured insights from Ms. Pallavi Mohan, Founder of Not So Serious, and Mr. Gautam Gupta, Creative Director of Asha Gautam.

The conference brought together distinguished speakers and panelists from the government, industry, academia, and the legal fraternity. Eminent voices included Mr. Vijayant Gaur, DG, Cyber Security Association of India, senior leaders from Amazon, Flipkart, Meesho, Delhivery, and Reliance Retail, as well as legal experts such as Mr. Sidharth Luthra, Senior Advocate, Supreme Court of India, alongside partners and counsels from leading law firms.

The conference was supported by the Department of Consumer Affairs under the initiative “Jago Grahak Jago”, along with Reliance Retail (Presenting Partner), Amazon (Session Partner), and Blossom Kochhar & Yahvi (Gifting Partners).

Dr Jatinder Singh, Deputy Secretary General, PHDCCI moderated the inaugural session.

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Strengthening Corporate Governance & Safeguarding Investors

The Corporate Affairs Committee, PHDCCI organized a seminar on SEBI (LODR) & PIT Regulations: Strengthening Corporate Governance & Safeguarding Investors on September 19, 2025 at PHD House, New Delhi.

Special Guest, Mr. Prashant Saran, Former WholeTime Member, SEBI said that SEBI LODR & PIT Regulations are principal based regulations. He said that it is important for corporates to ensure compliance of Rules & Regulations laid under the law.

Ms. Leena Madhok, Director, KPMG in India made a presentation on the amendments to SEBI (LODR) Regulations with focus on Regulation 30 Disclosures. Mr. Satwinder Singh, Founder Partner, Aekom Legal discussed the practical issues & adjudication mechanism w.r.t. SEBI LODR & PIT Regulations. Ms. Sumi Saikia, Partner, Trilegal made a presentation on PIT Regulations.

Mr. Rishi Kapoor, Co-chair, Corporate Affairs Committee, PHDCCI said that the LODR framework has been instrumental in strengthening corporate

governance practices, enhancing timely disclosures, and fostering trust between listed entities and investors. At the same time, the PIT Regulations have acted as a strong safeguard to maintain market integrity, curb unfair practices, and protect the interests of ordinary investors. Together, these two regulatory pillars ensure that our markets remain robust, transparent, and aligned with global standards.

Mr. Mohit Luthra, Assistant Secretary General, PHDCCI moderated the Seminar.

Bridging the Gap: Making Carbon Finance Accessible to Farmers in India

The PHDCCI Carbon Market Forum hosted a high-impact webinar titled “Bridging the Gap: Making Carbon Finance Accessible to Farmers in India” on September 29, 2025. The session served as a dynamic platform for dialogue among key stakeholders, aimed at unlocking the potential of carbon finance in empowering India’s farming communities and promoting climate-resilient agriculture.



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Summit on Insolvency & Bankruptcy Code & Awards

The National Summit on Insolvency & Bankruptcy Code (IBC) & Awards 2025 held on September 20, 2025 at PHD House, New Delhi brought together members of the judiciary, legislators, regulators, insolvency professionals, economists and business leaders to deliberate on the IBC's journey, the 2025 amendment, and its contribution to India's economic framework.

Mr. G. P. Madaan, Chair, NCLT & IBC Committee, PHDCCI, while welcoming the dignitaries emphasized the transformative role of the IBC in strengthening India's corporate and financial ecosystem and pointed to the importance of reforms that minimize litigation, improve efficiency and create predictable outcomes.

Dr U. K. Chaudhary, Senior Advocate and President of the NCLT Bar Association, traced the development of the IBC since its introduction in 2016. He highlighted the relevance of the 2025 Amendment Bill in addressing delays and in providing greater clarity on issues such as cross-border and group insolvency.

Mr. Ashish Mohan Wig, Chair of the HR IR Committee, PHDCCI focused on the human and workforce dimensions of insolvency.



He noted that insolvency does not only concern financial statements but also impacts employment and communities. He emphasized that any reform in this area must recognize the balance between financial discipline and social responsibility.

Mr. Sudhaker Shukla, Former Whole Time Member of the Insolvency and Bankruptcy Board of India highlighted the importance of institutional capacity building and the empowerment of insolvency professionals. He emphasized

that effective enforcement of the Code, supported by streamlined processes, is essential for delivering time-bound and credible outcomes.

Mr. Gopal Krishna Agarwal, Economist and National Spokesperson of the BJP emphasized that the Code has improved investor confidence, strengthened India's Ease of Doing Business credentials and positioned the country as a serious and disciplined market. He noted that the IBC is an essential component

of India's goal of reaching a five trillion dollar economy.

Mr. Chandan Chauhan, Member of Parliament, Lok Sabha, outlined the role of Parliament in refining the Code through successive amendments. He stressed that legislative oversight is key to ensuring transparency, fairness and responsiveness, especially in sectors such as real estate and MSMEs which require tailored solutions.

Hon'ble Ms. Justice Mukta Gupta (Retd.), Former Judge of the High Court of Delhi, emphasized the judiciary's role in ensuring consistency, predictability and timely disposal of insolvency matters. She highlighted the responsibility of the judiciary to maintain the spirit of the Code by

reviving viable businesses while maximizing value for creditors.

Hon'ble Mr. Justice N. Seshasayee, Member (Judicial) of the NCLAT, emphasized the importance of balancing time-bound resolutions with fairness, underlining that efficiency must not come at the cost of justice and that appellate forums must ensure value is preserved while safeguarding due process.

The first technical session on 'IBC (Amendment) Bill 2025' was chaired by Hon'ble Ms. Justice Mukta Gupta (Retd.) and moderated by Mr. G. P. Madaan, with Dr Ashok Mishra, Ms. Avisia Fakki, Shri Smiti Tewari and Mr. Shikhil Suri as panelists.

The second session on 'Success Stories under CIRP and Liquidation'

was chaired by Prof. (Dr) Anupam Jha and moderated by Mr. Abhishek Anand, with contributions from Mr. Harish Taneja, Mr. Jalesh Grover, Ms. Ranjana Roy Gawai, Mr. Pankaj Sethi and Mr. Anil Kohli.

The third session on 'Revival of Real Estate Companies' under IBC was chaired by Mr. L. N. Gupta and moderated by Mr. Karan Mehra, with insights from Mr. Apoorv Jain, Mr. Pankaj Agarwal, Mr. Rahul Madan, Mr. Rachit Mittal and Mr. Risham Garg.

The fourth session on 'Insolvency Resolution of Personal Guarantors to Corporate Debtors' was chaired by Mr. Sanjiv Sen and moderated by Ms. Manisha Chaudhary, with Mr. Anil Kohli, Mr. Sanampreet Singh and Dr Rajesh Kumar Yaduvanshi as panelists.



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1st Edition of BFSI 360° Knowledge Series 2025-26

PHDCCI in collaboration with the Indian Institute of Banking & Finance as Knowledge Partner hosted the 1st Edition of the BFSI 360° Knowledge Series 2025-26 on September 19, 2025 at New Delhi. The theme was “Cybersecurity, Fraud Management & Digital Trust in the AI Age, Security, along with Technology.”

Delivering the keynote address, Dr Pavan Duggal, Supreme Court Advocate & Global Cyber Law Authority underscored the urgent need for a comprehensive legal and regulatory framework to combat AI-driven cybercrimes and digital fraud. He called for proactive measures, including multi-factor authentication, encryption

frameworks, employee awareness programs, and robust incident response strategies to strengthen digital trust.

Dr Narinder Kumar Bhasin, Zonal Head, IIBF emphasized that “knowledge-sharing and capacity building are key to reducing vulnerabilities and fraud risks across the sector.”

Mr. Arun Rabra, Vice President & Head of Software Services, Manipal Business Solutions, stressed that “responsible adoption of AI is the most effective way to stay ahead of emerging threats.”

Dr Deepak Tandon, Distinguished Professor (Finance), IMS Ghaziabad, stated that

“without robust fraud prevention mechanisms, the pace of digital banking adoption could be seriously compromised.”

Mr. Ambikanand Jha, General Manager & North India Head, UCO Bank, emphasized that “continuous staff training and customer awareness are critical safeguards against fraud.”

Ms. Babeeta Sharma, Director, PHDCCI, emphasized the importance of industry collaboration, regulatory alignment, and academic partnerships in future-proofing the financial sector against fast-evolving threats, while seizing opportunities presented by AI and digital transformation.

Mr. Naveen Seth, Deputy Secretary General, and Mr. Abhishek Banwara, Senior Secretary, PHDCCI met H.E. Mr. Percy P. Chanda, High Commissioner of Zambia on September 9, 2025 at New Delhi.

Mr Naveen Seth, Deputy Secretary General, and Mr Abhishek Banwara, Senior Secretary, PHDCCI met H.E. Dato' Muzafar Shah Mustafa, High Commissioner of Malaysia on October 14, 2025 at New Delhi.



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LNG Bunkering Summit in Kochi



The LNG Bunkering Summit on September 19, 2025 at Radisson Blu Hotel, Kochi, under the theme “Advancing Clean Marine Energy for a Sustainable Maritime Future” brought together senior policymakers, maritime regulators, port authorities, industry leaders, and global experts to deliberate on the future of LNG in India’s maritime sector.

Dr Jatinder Singh, Deputy Secretary General, PHDCCI in his welcome address emphasized the central role of LNG bunkering in steering India’s decarbonization journey. Dr Singh highlighted how LNG can reduce the carbon intensity of marine operations, create new investment channels, and position India as a forward-looking maritime hub.

Building on this, Capt. Pawan Gupta, MD & CEO of Pace Marine and Co-chair of PHDCCI’s Hydrocarbon Committee, laid stress on LNG’s dual role as both an environmental and economic enabler. He noted that India must act with

urgency to develop bunkering infrastructure and avoid losing ground to established LNG leaders like Singapore and Rotterdam. He observed that a robust LNG ecosystem would not only reduce emissions but also enhance India’s stature in global shipping trade.

Adding a regional perspective, Dr P.B. Boss, Founder & Chairman of Osaka Group and Co-chair of PHDCCI’s Kerala Chapter, drew attention to Kerala’s strategic role in this clean energy transition. Leveraging its long coastline and port connectivity, Kerala has the potential to pioneer LNG-based marine ecosystems. D. Boss emphasized the importance of developing scalable and adaptable port facilities to ensure smooth bunkering operations and invited regional industries to foster a collaborative clean energy network that can serve as a model for other states.

Mr. Varghese Malakaran, General Manager, Kerala State Industrial Development Corporation (KSIDC), spoke on proactive measures taken

by the state government to attract investments in green maritime infrastructure. He explained how KSIDC is integrating private-sector dynamism with public infrastructure projects to create a sustainable environment for LNG growth. He reiterated that Kerala’s policy direction is strongly aligned with India’s national green energy commitments and emphasized that such initiatives would generate long-term economic and environmental dividends.

Representing the industry’s broader perspective, Mr. John Simon, Director, Lazza Ice Creams, underlined the growing significance of sustainable supply chains in modern business ecosystems. He highlighted that industries across sectors must adopt low-carbon operating models and forge cross-sector partnerships to make LNG adoption viable and scalable. His remarks reinforced the idea that LNG should not be viewed as a standalone fuel solution but as a strategic enabler of holistic sustainability across industries.

Sharing insights from the innovation front, Capt. Raj Sinha, Co-Founder & Director of MSZ Offshore & Underwater Services LLP, stressed the role of private-sector expertise in accelerating LNG adoption. He emphasized that LNG's success will depend not only on infrastructure but also on operational efficiency, safety protocols, and technical innovation. Capt. Sinha shared how MSZ Offshore is investing in training, technical know-how, and infrastructure readiness to support this transition. He positioned LNG as a practical transitional fuel that can bridge the shift from conventional fuels to an expanded portfolio of cleaner marine fuels in the future.

By engaging diverse voices from policy, industry, and regional leadership, the Kochi summit successfully underscored the importance of LNG as a strategic enabler for sustainable growth,

global competitiveness, and long-term energy security in the maritime domain.

At the LNG Bunkering Summit in Kochi, Technical Session I on "LNG-Ready Ports & Marine Infrastructure," speakers Mr. Manoj Choudhari, Director Technical, Pace Marine; Capt. Suresh, Senior Pilot, Kochi Port; Dr Dhritishree Bordalai, Senior Research Associate, Centre for Public Policy Research; and Capt. Sarnbir Sawhney, Seaspan focused on port readiness through floating LNG units, dredging initiatives under the Sagarmala project, and by drawing lessons from global leaders such as Rotterdam and Singapore.

Technical Session II on "LNG Ecosystem – Vessels, Supply & Regulations" featured valuable insights from Mr. Darshan, BDM, Mantec; Mr. Tanuj Sharma, AVP, Invest India; and Mr. Himanshu Patel, BDM, Indian Gas Exchange (IGX). This session explored the role

of LNG-powered vessels, retrofitting options for existing ships, and compliance with Petroleum and Explosives Safety Organization (PESO) standards.

A panel discussion on "Positioning India as a Global LNG Bunkering Leader" was moderated by Capt. Pawan Gupta. The panel included Dr Athira P.S. from the National University of Advanced Legal Studies; Dr Shoji Joseph from the Central Marine Fisheries Research Institute and Mr. A. Selva Kumar, Director, Inland Waterways Authority of India, Ministry of Ports, Shipping & Waterways.

The summit received strong institutional support with MSZ Offshore Marine Solutions as the Principal Partner, Indian Gas Exchange and Invest India as Associate Partners, Pace Marine as the Knowledge Partner, and the Southern India Chamber of Commerce and Industry as the State Industry Partner.

MoU between PHDCCI and Indian Paint & Powder Coating Association

PHDCCI and the Indian Paint & Powder Coating Association (IPPMA) signed a MoU to promote the growth and development of the paint and coating industry in India on September 30, 2025. Representing IPPMA at the event were Mr. Ranjit Singh, President; Dr Kamal Jain Sethia, Secretary; Mr. Deepak Verma, Vice President; Mr. Deepak Jindal, Treasurer, and Mr. Manish Malhotra, Media Convener). On behalf of PHDCCI, Dr Ranjeet Mehta, CEO & Secretary General; Mr. Naveen Seth, Deputy Secretary General and Ms. Manisha Singh, Senior Secretary International Affairs were present.





Counter UAVs & Air Defence Systems: The Future of Modern Warfare

PHDCCI in association with the Department of Defence Production organized a conference on "Counter UAVs & Air Defence Systems: The Future of Modern Warfare" on September 23, 2025 at Hotel Le - Méridien, New Delhi.

The key discussion topics included "Counter UAVs: Military Applications and Tactical Responses" and "Emerging Technologies in Air Defence Systems".

Chief Guest, Air Marshal Ashutosh Dixit, AVSM, VM, VSM, Chief of Integrated Defence Staff Committee, HQ IDS, said that adversaries could overwhelm conventional defense systems by deploying swarms of up to 200-300 drones at once. He advocated for a multi-layered defense grid that would include kinetic interceptors, electronic warfare, directed-energy weapons, and long-range radars. Each layer would be able to neutralize drones with different payload capacities, speeds, and altitudes.

Guest of Honor, Air Marshal Rakesh Sinha, AVSM, Deputy Chief of Integrated Defence Staff (OPS), HQ Integrated Defence Staff (IDS), shared that noting

commercial quadcopters that cost as little as Rs. 50,000 could be weaponized with explosives to cause disproportionate damage. He emphasized on the growing affordability of drones. India needs to be ready to combat both lone rogue drones and organized swarms of dozens or even hundreds.

Mr. Neeraj Gupta, Managing Director, MKU Ltd. observed that India faces dual challenge-countering hostile drones along its borders and addressed rogue drones targeting sensitive infrastructure within cities. He highlighted that the global UAV market is projected to cross USD 50 billion by 2030, and India must position itself as a key player in counter-UAV technologies. He also stressed that drone innovations evolve in cycles of 12-18 months, far faster than India's traditional defence procurement processes.

Col. K V Kuber, Indian Army Veteran, Director- Aerospace & Defence, Ernst and Young LLP, highlighted India's vibrant defence startup ecosystem and stressed that while Indian companies have developed more than 40 indigenous counter-drone prototypes, the urgent priority now is mass deployment and

standardisation. Referring to Operation Sindhu, in which over 30 rogue drones were neutralised within weeks of deployment, Col. Kuber underscored the importance of TPCR- Technology, Policy, Collaboration, and Rapid Response. He emphasised that scalable and modular systems, capable of countering drones with ranges from 5 km to 50 km will be vital for ensuring battlefield readiness.

Dr Nasir Jamal, Director, PHDCCI, while moderating the inaugural session highlighted how disruptive drones are in today's conflicts, from swarm attacks and precision strikes to surveillance and reconnaissance. He underlined that India must increase investments in counter-UAV technologies and integrated air defense systems.

Brig. Monish Datta, VSM (Retd.), Senior Member, PHDCCI Defence & HLS Committee, in his vote-of-thanks underlined the importance of such interactive sessions for collective efforts for the strategic growth self-reliance.

On the occasion, a knowledge report on "Counter UAVs & Air Defence Systems: The Future of Modern Warfare" prepared by PHDCCI and Sugosha Advisory was also released.

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Session with Minister of Trade, Commerce, Food Security & Cooperatives, Sri Lanka

The International Affairs and Trade Fairs Division of PHDCCI organized an interactive session with Hon'ble Mr. Wasantha Samarasinghe, Minister of Trade, Commerce, Food Security & Cooperatives, Sri Lanka, on September 26, 2025 at New Delhi.

Dr Ranjeet Mehta, CEO & Secretary General, PHDCCI in his welcome address provided an overview of PHDCCI's wide-ranging activities with a special focus on strengthening engagements with Sri Lanka.

H.E. Ms. Mahishini Colonne, High Commissioner of Sri Lanka to

India highlighted the deep-rooted cultural and economic bonds between the two nations and underlined the need for greater collaboration in key sectors to unlock new opportunities for mutual growth.

Mr. K.A. Vimalenthirarajah, Secretary to the Ministry of Trade, Commerce, Food Security and Cooperative Development, highlighted the opportunities for bilateral cooperation in areas such as trade, food security, and cooperative development.

Hon'ble Mr. Wasantha Samarasinghe, Minister of Trade,

Commerce, Food Security & Cooperatives, Sri Lanka, in his special address highlighted the strong and evolving bilateral ties between India and Sri Lanka. The Hon'ble Minister emphasized collaboration in critical areas such as agriculture, food processing, manufacturing, tourism, healthcare, and cooperative development. He further underscored the importance of innovation, cultural exchange, and sustainable practices in deepening bilateral engagement.

B2B Meetings with the Business Delegation from Russia

The International Affairs and Trade Fairs Division of PHDCCI, in collaboration with Kairos, Member PHDCCI organized B2B Meetings with a Business Delegation from Russia on September 23, 2025 at PHD House New Delhi.





Enabling MSMEs in Aerospace and Defence Supply Chain

PHDCCI in association with the Department of Defence Production, Ministry of Defence, and Munitions India Ltd., organized a MSME Defence Conclave on “Enabling MSMEs in Aerospace and Defence Supply Chain”, in Bhopal on September 25, 2025.

Guest of Honour, Mr. Birendra Pratap, DDG (NDCD-I), Department of Defence Production, Ministry of Defence underlined the government’s focus on strengthening the MSME base in defence manufacturing, ensuring self-reliance under the Atmanirbhar Bharat vision.

Mr. Praveen Kumar, General Manager, Ordnance Factory Itarsi Munitions India Ltd. in his industry perspective, emphasized the opportunities for MSMEs to become integral partners in the defence production ecosystem.

Dr Sangeeta Ketan Shah, Managing Director, Simplex



contribution of MSMEs in innovation and manufacturing excellence, stressed the need for greater industry-academia collaboration.

Mr. Yogesh Goel, Secretary, Govindpura Industries Association (GIA) encouraged MSMEs to leverage policy support and cluster-based models to enhance competitiveness.

Dr Nasir Jamal, Director, PHDCCI, moderated the inaugural session and set the context for the day by underlining the critical role of MSMEs in strengthening India’s

aerospace and defence ecosystem.

The Technical Session on the theme 'Leveraging Innovation and Digital Technologies to Enhance MSME Competitiveness in the Aerospace & Defence Supply Chain' witnessed rich deliberations.

The session was moderated by Dr Nasir Jamal, featured panelists including Dr Sangeeta Ketan Shah (Simplex Castings Ltd.), Mr. Kasi Visweswara Rao (HVF-AVNL), Mr. Vaibhav Agarwal (Munitions India Ltd.), and Mr. D.K. Kohli (DI KAY Insulation Industries Pvt. Ltd.

A PHDCCI delegation led by Dr. Ranjeet Mehta, CEO & Secretary General, along with Mr. Naveen Seth, Deputy Secretary General and Ms. Manisha Singh, Senior Secretary met Ms. Pooja Kapur, Additional Secretary (Northern Europe), Ministry of External Affairs, on October 27, 2025, in New Delhi.

PHDCCI Business Delegation to the United Kingdom

PHDCCI led a high-level business delegation to the United Kingdom, September 7-12, 2025, with the objective of deepening bilateral trade, investment, and industrial collaboration. The visit, conducted across London and Birmingham, strategically aligned with the recently implemented UK-India Free Trade Agreement (FTA), aimed at leveraging new opportunities for economic partnership.

On September 8, 2025, the PHDCCI Business Delegation met with Mr. Stephen Crisp, Director of Government Relations and Membership Services at the UK-India Business Council. The discussion focused on challenges in bilateral trade, opportunities for collaboration in emerging sectors, business support mechanisms and the potential for institutional partnerships.

Met with Mr. Steven Lynch, MBE, Director of International Trade Development at the British Chambers of Commerce, in London. The meeting underscored a shared commitment to fostering mutually beneficial trade partnerships, with a focus on strengthening the UK-India economic relationship.

Met with Mr. David Leigh Pemberton, Deputy Director, Policy & Engagement at the British Fashion Council. The delegation showcased India's strengths in sustainable textiles, advanced weaving techniques, garment manufacturing, fashion design, digital supply chains, and traditional handloom craftsmanship.

Met with Mr. Vijay Goel, Partner at Singhania & Co., in London. Mr. Goel extended an offer to utilize Singhania & Co.'s UK office as a potential base for PHDCCI to coordinate its activities and enhance its presence in the region.

Visit to Indian High Commission in London, where they were warmly received by Ms. Nidhi Mani Tripathi, Minister (Economic). Ms. Tripathi reaffirmed the High Commission's support in facilitating deeper economic ties. She shared valuable insights on the evolving UK business landscape, highlighting key opportunities for Indian enterprises in areas such as legal services, financial advisory, start-up ecosystems, and cross-border investments.

The delegation visited Autumn Fair at the NEC Birmingham, one of the UK's premier retail trade exhibitions, as part of its mission to strengthen India-UK trade relations.

Met with Consul General of India, Dr Venkatachalam Murugan, and Consul (Commerce) Mr. Aman Bansal in Birmingham. The discussions centered on enhancing bilateral economic engagement between India and the UK, with a



strong focus on trade facilitation, investment promotion, sectoral collaboration, and providing robust support to Indian businesses aiming to expand their footprint in the UK market. Mr. Bansal shared valuable insights into the evolving UK trade environment and highlighted emerging opportunities for Indian businesses across diverse sectors.

Participated in an interactive session with industry leaders and officials at the Consulate General of India, Birmingham. The session provided a valuable platform for in-depth discussions on emerging opportunities across rapidly growing sectors including textiles, information technology, energy, food, and chemicals.

Met with Mr. Jaspal Singh Minhas, Vice President of the Indo-British Trade Council, based in Leicester. The discussion highlighted UK's progressive reforms and supportive regulatory framework, which collectively foster an environment conducive to international collaboration and long-term investment.

PHDCCI and the Indo-British Trade Council signed a MoU on September 11, underscoring their commitment to full cooperation and mutual support in strengthening bilateral trade and investment ties.

Visit to Intelligent Energy Limited at the Loughborough University Campus in Leicester. The delegation got an opportunity to learn about cutting-edge innovations that are shaping the future of sustainable energy.

This visit laid a solid foundation for sustained economic cooperation, fostering deeper engagement and shared growth between India and the UK. .



B2B Buyers Meet on Industrial Safety Products

The Minerals & Metals Committee, PHDCCI, in collaboration with L&T-SuFin organized a session on Industrial Safety Products followed by B2B meetings on September 26, 2025 at PHD House, New Delhi.

Mr. Anil Dhawan, Chairman, Technical Committee, Central Association of Private Security Industry gave an overview about the requirements of safety gear in security services, infrastructure & construction, power & utilities, pharma manufacturing, chemicals, logistics & warehousing.



Mr. G S Mago, President, MES Builders Association of India highlighted the significance of workers and their safety needs in the construction sector and appealed to builders to give importance to the welfare and safety of their workforce.

Mr Varun Kumar, Regional Lead – North, L&T-SuFin, explained the

various features and benefits of using L & T SuFin B2B platform for both -industrial buyers and sellers.

Ms Gayatri Sharma, Director, PHDCCI, in her welcome address spoke about the benefits of B2B e-commerce for SMEs and how the buyers of safety products could also utilise it.

PHDCCI Business Delegation to Qatar and Kuwait

PHDCCI led a multi-sector business delegation to Qatar and Kuwait, September 20–26, 2025, with the aim to strengthen bilateral trade, investment linkages, and industry collaboration between India and the Gulf region. The delegation, led by Mr. Sanjay Beswal, Co-chair, International Affairs (Gulf), PHDCCI, comprised of representatives from diverse sectors including ICT, manufacturing, food processing, textiles, and chemicals. The visit was facilitated with the support of the Embassy of India in Doha and Kuwait.



Highlights from Qatar

The delegation held a series of high-level meetings in Doha with government authorities, trade organizations, and business leaders, underscoring Qatar's commitment to deepening cooperation with Indian enterprises.

Met with H.E. Mr. Vipul, Ambassador of India to Qatar, who highlighted the robust trade partnership and assured the Embassy's support in facilitating Indian business linkages.

Held discussions with Qatar's Ministry of Commerce and Industry, where officials emphasized investment incentives, 100% foreign ownership in free trade zones, and opportunities for Indian SMEs under the Qatar National Vision 2030.

Interacted with the Indian Business & Professionals Council, Doha, where members discussed expanding Indo-Qatar business collaboration and joint ventures.

Met with Invest Qatar, which outlined Qatar's investment ecosystem, infrastructure



advantages, and incentives for foreign investors.

Engaged with Qatar Chamber of Commerce & Industry, Qatar Financial Centre, and Qatar Free Zone Authority, offering insights into potential collaborations in infrastructure, technology, manufacturing, and services sectors.

Highlights from Kuwait

In Kuwait, the delegation continued its outreach through impactful business and institutional

meetings coordinated by the Embassy of India in Kuwait.

Interactive session with the Kuwait Chamber of Commerce & Industry, where officials lauded PHDCCI's role in connecting Indian and Kuwaiti businesses. The session featured B2B meetings with over 20 leading Kuwaiti firms interested in Indian products and partnerships in ICT, textiles, and food processing.

Visit to Ahlia Chemicals Company, a leading Kuwaiti manufacturer, to explore collaboration opportunities in

specialty chemicals, supply chain solutions, and joint ventures with Indian SMEs.

Met with Lulu Hypermarket's Buying Team and discussed sourcing opportunities in FMCG, apparel, and household goods.

Engaged with City Hypermarket, Salmiya, focusing on sourcing collaborations in textiles, food, and private label products.

Networking and B2B Session hosted by the Indian Business & Professionals Council, Kuwait, H.E. Dr Adarsh Swaika, Ambassador of India to Kuwait encouraged Indian companies to tap Kuwait's growing market potential across various sectors.



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Regional Culinary Talent Shines at NYCC East



The East Zone round of the PHDCCI National Young Chef Competition (NYCC) was conducted on September 18, 2025 at the Institute of Hotel Management Catering Technology and Applied Nutrition, Kolkata. The event brought together 11 leading hospitality institutes from across East India, competing in a live culinary challenge under the theme 'Celebrating Indian Culinary Heritage: Blending Tradition with Innovation'.

Participating institutes included: Gurunanak Institute of Hotel Management, Kolkata; ICFAI University, Sikkim; Institute of Hotel and Restaurant Management, Kolkata; IHM, Bhubaneswar; IHM, Kolkata; JIS University, Kolkata; Medhavi Skill University, Sikkim; NIPS Bhubaneswar; NIPS Kolkata; NIPS Ranchi and State Institute of Hotel Management, Durgapur.

The jury panel was chaired by Chef Anil Grover, Certified WorldChefs Judge and included Chef Abhiru Biswas, President, Eastern India Culinary Association (EICA); Chef Sandeep Kumar



Pandey, General Secretary, EICA; Chef Kavitha Unni, Executive Sous Chef, Taj Bengal Kolkata; and Chef Debjeet Majumdar, Co-Founder, Passion for Hospitality.

The event was graced by Chef Manjit Gill, President, Indian Federation of Culinary Associations (IFCA); Dr Nitin Shankar Nagrale, Founder & General Secretary, HPMF; and Ms. Shalini S Sharma, Assistant Secretary General, PHDCCI.

Two teams were selected to advance to the Grand Finale scheduled in New Delhi in January 2026, while one team was declared runner-up:

- East Zone Finalist 1 – IHM Kolkata
- East Zone Finalist 2 – IHM Bhubaneswar
- Runner-Up – The ICFAI University, Sikkim



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4th Sustainable Textile Summit 2025

PHDCCI hosted the 4th Sustainable Textile Summit (STS) 2025 at PHD House, New Delhi on September 17, 2025 under the theme “Innovating Towards a Sustainable Future: Collaborative Strategies in the Textile Industry.”

Chief Guest, Mr. Rajinder Kumar, Economic Advisor, Ministry of Textiles graced the lamp lighting ceremony. In his key note address, he highlighted the policy thrust for sustainable textiles in India.

Mr. R K Vij, Co-chair, PHDCCI Textiles Committee set the tone for collaborative strategies for sustainability in the textile sector. Ms. Roop Rashi, CEO, Khadi & Village Industries Commission highlighted Khadi and village industries as a model of responsible textile production, linking sustainability. Dr. Pankaj Kumar, National Project Coordinator, UNIDO - spoke on UNIDO's role in catalysing global partnerships for a sustainable and circular textile industry. Mr. Debabrata Ghosh, Vice President, Oerlikon Textiles India Pvt. Ltd. presented the role of technology driven solutions in enabling sustainable production.

Mr. Rajeev Gupta, Joint



Managing Director, RSWM Ltd. emphasized industry's responsibility to adopt circular practices and green processes. Mr. Shantanu Agarwal, Co-Chair, PHDCCI Textiles Committee & Director, Maral Overseas Ltd. proposed the vote-of-thanks to the participants in the inaugural session.

Mr. C R Rai, Co-chair, PHDCCI Textile Committee & MD, C & Textiles (P) Ltd. - opened the session with the theme address.

Dr Ashok Kumar, Deputy Director General, Bureau of Energy Efficiency, Ministry of Power - highlighted on decarbonization, carbon footprinting and renewable energy in textiles. Mr. Raghvendra Mahindrakar, Director, KVIC - reflected on the historic role of Khadi in India's Freedom movement and shared KVIC's sustainable practices in textile production.

Mr. Murugan Thenkondar, President, Cellulose Fibres, Grasim Industries (Aditya Birla Group) - focused on advanced

manufacturing and circular design and pledged for Net Zero Commitments by 2040. Mr. Sudipto Mandal, Regional Sales Director, Oerlikon Textile India Pvt. Ltd. – highlighted recycling and next-gen machinery net zero commitment by 2050.

Dr. R. K. Singh, CGM, SIDBI – Shared SIDBI's financing support for MSMEs in their green transition. Mr. Anil Kumar V, Head – ESG, Kosher Climate – spoke on carbon offsets and India's carbon credit trading scheme. Mr. Abhishek Jani, CEO, Fairtrade India – highlighted

consumer awareness, demand and fair trade models in fashion. Mr. B. Prasad, Senior Operations Manager (CSR & TE Services), Bureau Veritas – brought in compliance and certification perspectives. Mr. J. K. Gupta, Scientist-E/Director & Head, Textile Department, BIS – addressed regulatory alignment and BIS standards for sustainable textiles.

Mr. Shivendra Parmar, AGM, TUV Rheinland India Pvt. Ltd. – spoke on certification and testing for greener supply chains. Ms. Bansari Nag, National Project Coordinator,

ILO India – highlighted ethical labour, social responsibility and sustainable workforce practices. Mr. Karthik Duraisamy, Sales & CS Director, Coats Digital –shared digital solutions and technological innovations driving circularity. Mr. Ambrish Miyani, Co-Founder & MD, Indo Era – presented brand perspectives on sustainable fashion models and consumer-driven eco choices.

Mr Manu Arya, Co-chair, PHDCCI Textile Committee delivered the vote-of-thanks to the participants.

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Innovative Strategies Unlocking India's Energy Storage Potential

The Task Force on Infrastructure Finance, PHDCCI in collaboration with NEXGEN Foundation, organized a workshop on Financing BESS: Innovative Strategies – Unlocking India's Energy Storage Potential: Policies, Projects, and Financing Pathways on September 30, 2025 at PHD House, New Delhi.

Mr. Sanjeev Gupta, Co-chair, Infrastructure Finance Task Force, PHDCCI & Managing Director, NEXGEN Financial Solutions Pvt. Ltd. in his theme address underlined the critical role of financing in mainstreaming energy storage technologies.

The inaugural session featured distinguished contributions from Dr Ajay Mathur, Professor (Public Policy), IIT Delhi & Former Director General of the International Solar Alliance, who spoke about policy frameworks needed to enable storage adoption; Ms. Riya Saxena, Senior Associate and Climate Finance Expert, RMI India, who emphasized international best practices in storage financing. Mr. P.K. Jena, Chief General Manager (Power Trading), NTPC Vidyut Vyapar Nigam Ltd., elaborated on trading mechanisms and the commercial outlook for BESS and Mr. Satyan Kumar, CEO, ONGC Green Ltd., discussed the role of storage in corporate energy transition strategies.

Industry perspectives were further enriched by Mr. Parveen



Jangra, Founder, COO & CTO, Oriana Power Ltd., who highlighted entrepreneurial and technology-driven solutions; Mr. Umang Maheshwari, MD, BESS, The Global Energy Alliance for People and Planet, shared global financing experiences; and Mr. J.K. Mittal, Advocate, Supreme Court of India & Legal Consultant (GST), provided insights on the legal and taxation environment relevant to BESS projects.

The first panel discussion on “Debt Finance: Lenders, Private Credit Funds & Innovative Credit Solutions” was chaired by Mr. Sanjeev Gupta and moderated by Mr. Gulshan Malik, Former Deputy Managing Director, State Bank of India. The session brought together Mr. Raman Aggarwal, CEO, Finance Industry Development Council; Mr. Kamlesh Menon, Chief General Manager (Projects), Power Finance Corporation Ltd.; Mr. Naveen Rawat, General Manager, PFSBU, SBI; and Mr. Garvit Shah, Principal Professional, New Development Bank. The panelists discussed the importance of structured lending, credit enhancements, and innovative debt instruments to

support large-scale BESS projects.

The second panel discussion, titled “Equity & Innovative Solutions: Venture Capital, PE, Family Offices, Structured Products,” was moderated by Mr Vipin Agarwal, Founder & Director of Longview Research and Advisory Services Pvt. Ltd., and chaired once again by Mr. Sanjeev Gupta. This session featured insights from Mr. Abhishek Ranjan, CEO, BSES Rajdhani Power Limited; Mr. Anand Kumar, VP, Corporate Strategy & Planning, PTC India Ltd.; Mr. Rajesh Sharma, Chief Growth Officer, Waaree Energies & Waaree Ventures; Mr. Gaurav Kapoor, Founder & Managing Partner, Ekamya Capital Advisory LLP Ekamya Pragati Fund; Mr. Ankur Gupta, Chief Investment Officer, Sindhu Trade Links Ltd; Mr. Ashish Agarwal, CEO, Pushpak Rental Solution Pvt. Ltd., and Dr Munish Sabharwal, MD, Nexdigm. The discussion focused on the evolving roles of venture capital, private equity, and innovative financial instruments in developing bankable storage business models.

Ms. Babeeta Sharma, Director, PHDCCI delivered the vote-of-thanks to the participants.

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School Safety Framework

Ahead of its upcoming national initiative on school safety, PHDCCI hosted a roundtable on September 30, 2025 to consolidate expert insights on curriculum integration, digital protection, stakeholder training, and implementation models aligned with the National Education Policy (NEP).

Ms. Oshima Mathur, Principal, Navy Children School: Advisory Member, PHDCCI & Hub & Spoke Model advocated using the Hub & Spoke implementation model to standardize resources, audits, and policy adoption.

Ms. Archana Minocha, Principal, Mothers Global School stressed on student-led initiatives—safety walks, peer monitoring, and awareness clubs.

Mr. Deepak Singhal proposed that safety be introduced as a practical subject so students build life-long awareness applicable at school, home, and in public spaces.

Ms. Nidhi, Principal, Ridge Valley School highlighted on cyber safety, digital citizenship, wellness sessions, and inclusion.

Mr. R.C. Sharma, Former Director, Delhi Fire Services urged collaboration with industry partners to deliver training, assess existing gaps, and align schools with evolving safety standards.

Ms. Urmimala, Principal, Summer Fields School advocated parent orientation, home-based safety practices, and student-led home audits. Dr Usha Ram, Ex. Principal, Laxman Public School

recommended structured training for students, teachers, parents, and management.

Mr. Somanth underlined that bringing multiple stakeholders together accelerates action and accountability.

Ms. Lalita Takechandwani, GM (KS Group) recommended developing a School Safety Framework with ranking parameters linked to industry standards.

Mr. Hemant Sapra, Global President of KS Group, Chair, Safety & Fire Taskforce, PHDCCI stressed that all recommended practices must be made mandatory through CBSE curriculum.

Roundtable Discussion on the Supreme Court Judgment in the matter of Bhushan Power and Steel Ltd. (BPSL)

The NCLT & IBC Committee of PHDCCI organized a roundtable discussion on the Supreme Court Judgment in the matter of Bhushan Power and Steel Ltd. (BPSL) on October 3, 2025, at PHD House, New Delhi. The session served as an insightful platform for deliberations on one of the most significant and precedent-setting judgments of recent times under the Insolvency and Bankruptcy Code (IBC).





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Interaction with Ambassador of Uruguay to India

A PHDCCI delegation led by Mr. Nishant Berlia, Chair, International Affairs Committee for the Americas, along with Mr. Vivek Seigell, Senior Vice President-Corporate Affairs, Apeejay Styra Svan Group, Mr. Naveen Seth, DSG, and Mr. Niraj, Director-International Affairs, met H.E. Mr. Alberto A. Guani, Ambassador of Uruguay to India, on September 4, 2025.

Discussions focused on key investment sectors in Uruguay

and enhancing India-Uruguay cooperation under South-South collaboration. The Ambassador highlighted Uruguay's strong democratic tradition, political stability, transparent governance, and favorable investment climate, positioning it as a trusted destination for global investors and a potential regional hub within Latin America, offering access to a 400-million-strong market through Mercosur and other treaties. He emphasized equal treatment for

foreign and domestic investors, free capital movement, and promising opportunities in biotechnology, pharmaceuticals, IT, textiles, agro-industry, and renewable energy.

Mr. Naveen Seth thanked the Ambassador and reaffirmed PHDCCI's commitment to strengthening bilateral economic and cultural ties, inviting further engagement with Uruguay.

Recommendations to the Ministry of Finance for Pre-Budget 2026-27

PHDCCI delegation, comprising Mr. Saket Dalmia, Former President, Mr. Mukul Bagla, Chair, Direct Tax Committee, Mr. Ashok Kumar Batra, Chair, Indirect Tax Committee, Dr Ranjeet Mehta, CEO & Secretary General, Ms. Babeeta Sharma, Director, and Mr. Sanat Kumar, Chief Economist presented Pre Budget Memorandum to the Department of Revenue, Ministry of Finance, Government of India on October 29, 2025 at Kartavya Bhawan, New Delhi.

Mr. Arvind Shrivastava, IAS, Revenue Secretary, Ministry of Finance, chaired the Budget meeting, along with senior officials of the Ministry.





Seminar on Corporate Governance and Future-Ready Boards

PHDCCI organized a seminar on 'Corporate Governance and Future-Ready Boards' on October 29, 2025 at New Delhi.

Mr. Nitin Gupta, Chairperson, National Financial Reporting Authority (NFRA) mentioned in the inaugural session about the regulator's perspective on corporate transparency and accountability. Mr. Gupta stressed that the board of directors bears ultimate responsibility for ensuring the credibility of financial statements. He explained that boards must maintain vigilance over internal controls, related-party transactions, and audit quality.

Ms. Padma Jaiswal, Secretary, Govt. of UT/State Union Territory of Puducherry offered an administrative and policy perspective on governance, underscoring how corporate boards act as instruments of both business and societal progress. Ms. Jaiswal emphasized that effective boards must be adaptive, predictive, and inclusive, with the capacity to anticipate risks rather than merely respond to them. Drawing from her experience as an independent director on various Smart City Boards, she explained how policy alignment and inter-agency collaboration can enhance governance outcomes.



Ms. Sonika Burman, Chartered Accountant presented a comprehensive view on global governance transformations and their relevance for Indian boards. She emphasized that as India moves toward becoming a US \$5 trillion economy, corporate governance will play a pivotal role in ensuring both sustainable and equitable growth.

Ms. Burman noted that globally, the focus is shifting from rule-based governance to principle-based governance, where boards are expected to demonstrate ethical leadership, transparency, and proactive risk management.

Mr. Ashok Kumar Pavadia, Founder Director, Council for Research on Policy and Governance, spoke about the emerging imperatives facing corporate boards. He emphasized that governance is dynamic and that boards must continuously adapt to technological change, regulatory complexity, and

stakeholder expectations.

Mr. Vivek Agarwala, Chair, Committee on Industry Affairs and Ease of Doing Business, PHDCCI, described how governance has matured from being promoter-driven to becoming a more participative and transparent system that incorporates investors, independent directors, whistleblower frameworks, and ESG oversight.

Mr. G. P. Madaan, Chair, NCLT & IBC Committee, PHDCCI, presented an in-depth analysis of India's governance reforms and their practical impact.

The Panel Discussion, offering diverse perspectives on how evolving business dynamics, technology, and stakeholder expectations are reshaping governance frameworks in India, was moderated by Mr. Prince Lekhi, Chartered Accountant, who guided an insightful exchange of views among eminent panelists.

INDIA-NEPAL

ECONOMIC PARTNERSHIP SUMMIT 2025

Accelerating Bilateral Cooperation for Shared Prosperity...



India-Nepal Economic Partnership Summit 2025

To accelerate the bilateral economic cooperation for shared prosperity, PHDCCI India-Nepal Centre in association with the Consulate General of India, Birgunj (Nepal), Nepal-India Chamber of Commerce & Industry (NICCI) Birgunj Chapter and NADA Automobile Association of Nepal, Madhesh Pradesh, organized the "India-Nepal Economic Partnership Summit 2025" on August 27, 2025 at Clarks Resort, Birgunj (Nepal).

The Summit witnessed significant presence of Industry leaders from both India and Nepal, office bearers of NICCI, BiCCI, FNCCI, NADA, and Chambers in neighbouring Indian State Bihar. Mr. Devi Sahai Meena, Consul General of India, Birgunj (Nepal) and Dr Sohan Prasad Sha, Vice Chairman, Madhesh Province Policy and



Planning Commission, Government of Madhesh Province, Nepal were the key speakers. The summit's sessions were moderated by Mr. Atul K Thakur, Senior Secretary, India-Nepal Centre, PHDCCI.

For accelerating India-Nepal bilateral economic cooperation,

detailed discussions took place on Promoting Sustainable Industrial Development in Nepal and India; Revisiting Bilateral Trade Policies; Expanding Bilateral, Regional and Sub-regional Cooperation and Improving Border Area Development and Connectivity (Road, Railway & Air).



Gelephu Mindfulness Summit 2025

Guided by His Majesty King of Bhutan, Jigme Khesar Namgyel Wangchuck, the Gelephu Mindfulness City (GMC) Special Administrative Region (SAR) was established under a Royal Charter as a highly autonomous region in the Kingdom of Bhutan which enjoys independent executive, legislative and judicial power. As an SAR, GMC will operate under the concept of “One Country, Two Systems” with the mandate to adopt and adapt best governing and business practices from around the world. Overseeing the SAR is the GMC Authority (GMCA), together with a local and international team.

For positioning Gelephu (Bhutan) as “Mindfulness Destination”, PHDCCI India-Nepal Centre and Visa Inc. jointly organized the "Gelephu Mindfulness Summit 2025" on October 17, 2025 at Gelephu. The Summit's objective was in spreading the awareness regarding Gelephu as mindfulness/ investment destination in the neighbourhood (with focus on India) and global community at large.

The delegation comprising of Mr. Atul K Thakur, Senior Secretary,



PHDCCI; Mr. Anand Jha, Vice President (Head of Government Engagement: India & South Asia), Visa Inc. and Mr. Nasimul Islam, Director - Government Engagement: South Asia, Visa Inc. met with Dasho Dr Lotay Tshering, Former Prime Minister of Bhutan & Governor, Gelephu Mindfulness Citi;

Ms. Kinley P Dorji, Communication Lead, Director, GMC Affairs and International Affairs & Secretary, GMC Board, Gelephu Mindfulness City Authority, Bhutan; Mr. Kamal Pradhan, Vice President, Bhutan Chamber of Commerce & Industry, and Mr. Dawa Penjor, General Secretary, Bhutan-India Friendship Association.



Social Media Graffiti



The Select Committee on the Ministry and Parliamentary Office (Amendment Bill, 2023), chaired by Shri. (Shri. P. V. Narasimha Murthy) and Lok Sabha members from representatives of the 1011 constituencies, will be held on 10/11/2023.

Committee



Lok Sabha with 209.8K followers tagged us in a tweet



Shehzad Poonawalla (Modi Ka Parivar) @Shehzad_Ind

PHDCCI Chairman @phdcciindia has requested Shri. Shehzad Poonawalla, National Spokesperson, BIR, to share his insights as PHDCCI celebrates 100 glorious years of catalysing India's economic growth. Honouring the legacy of visionary predecessors who guided the institution through economic reforms, global shifts, and



Shehzad Poonawalla with 889.6K followers mentioned us in a tweet



Delhi: Addressing the 120th Annual Session of PHDCCI, Union Minister Shri. Shri. Singh Chauhan says, "A sense of belonging is not my personal trait. It is rooted in India's culture, its traditions, and core values. What our country has given to the world reflects these very ideals. We believe that the same divine spirit resides in everyone."



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Social Media Graffiti



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आज नई दिल्ली स्थित भारत मंडपम में PHD वैबर ऑफ़ ज़ोना में दृष्ट दृष्टि के 120^{वें} वार्षिक दिवस समारोह में शामिल होने का अवसर मिला।
PHD वैबर ऑफ़ ज़ोना में दृष्ट दृष्टि के 120^{वें} वार्षिक दिवस में देश की सेवा में कोई काम नहीं छोड़ी है। देश को आगे बढ़ाने के लिए मैं उनके योगदान को सराहना करता हूँ।
मुझे विश्वास है कि हमारे राष्ट्रीय, हमारे किसान और हमारे युवा मिलकर आगे बढ़ते हैं। मैं भारत को विश्व की अग्रणी अर्थव्यवस्था बनाने में हम मिलकर आगे बढ़ेंगे। मैं और बढ़ते और विकसित भारत को संभव बनाने के लिए।

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Union Minister Shri Shivraj Singh Chouhan with 9.5M followers tagged us in a tweet



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माननीय कैबिनेट मंत्री श्री @ChouhanShivraj जी ने आज नई दिल्ली स्थित भारत मंडपम में PHD वैबर ऑफ़ ज़ोना में दृष्ट दृष्टि के 120^{वें} वार्षिक दिवस समारोह में सहायक कर उपस्थित महामन्त्रियों को संबोधित किया।

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Office of Shri Shivraj Singh Chouhan with 2M followers mentioned us in a tweet



Kiren Rijju
@KirenRijju

Addressed 120th Annual Session of PHDCCI on the theme "India's rise as trusted Global partner" at Bharat Mandapam, New Delhi.

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Shri Kiren Rijju, Minister of Parliamentary Affairs and Minority Affairs with 1.6M followers mentioned us in a tweet



Kiren Rijju
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Another clip of my address at 120th Annual Session of [@phdchamber](#)



Shri Kiren Rijju with 1.6M followers mentioned us in a tweet



11th Edition of INS OUTS Exhibition

The 11th Edition of the INS OUTS Exhibition organized by the Chandigarh Chapter of PHDCCI in collaboration with the Indian Institute of Architects (IIA), Fire and Security Association of India (FSAI), Ministry of Micro, Small & Medium Enterprises (MSME), Chandigarh Power Distribution Limited (CPDL), along with the Network of People for Construction (NPC) was held on September 12, 2025 at Chandigarh.

Chief Guest, Mr. Mandip Singh Brar, IAS, Home Secretary, U.T. Chandigarh while inaugurating the event lauded PHDCCI for bringing together producers, consumers, academia, and industry stakeholders under one roof to facilitate knowledge exchange and collaboration. He mentioned that Chandigarh is globally acclaimed as “The City Beautiful”, and holds a distinguished position in the history of modern architecture. Designed as one of the finest examples of 20th-century urban planning, Chandigarh is known for its meticulously planned sectors, expansive green spaces, iconic structures such as the Capitol Complex, and its modernist aesthetics.

Mr. Madhu Sudan Vij, Chair, Chandigarh Chapter, PHDCCI stated that the exhibition provides a valuable platform for students of architecture and allied fields



to acquaint themselves with new technologies and emerging trends in construction and design.

Ms. Bharti Sood, Senior Regional Director, PHDCCI, while giving the opening remarks underlined the importance of such initiatives in bridging the gap between academia and industry.

Proposing the vote-of-thanks, Mr. Suvrat Khanna, Co-chair, Chandigarh Chapter, PHDCCI, expressed gratitude to the dignitaries and participants and assured that INS OUTS will continue to expand in scope and scale in the years ahead.

A Panel Discussion on Urban Planning and Infrastructure Development opened with presentations by Polycab and Tata Tiscon, showcasing innovations in building materials and technologies aligned with sustainable growth and resilient infrastructure. Ar. Manmohan Khanna, Chairman, IIA

Chandigarh Chapter, emphasized Chandigarh's role as a model for balancing heritage, growth, and sustainability.

An interactive session was held with Ar. Habeeb Khan, Former President of the Council of Architecture, a distinguished voice in the field of design, shared valuable insights on the future of architecture in India, emphasizing the role of sustainable materials, climate-responsive designs, and the integration of technology with traditional wisdom.

The valedictory session of 11th Edition of INS OUTS and 1st Edition of ARCHSPIRE 2025 (in collaboration with Chandigarh University) – Student Architecture Design Competition held on September 14, 2025 was graced by Mr. Satnam Singh Sandhu, Hon'ble Member of Parliament- Rajya Sabha. He lauded PHDCCI's efforts in promoting entrepreneurship, fostering industry growth, and

enhancing Chandigarh's global image as an architectural hub.

He also highlighted Punjab's pivotal role in realizing Prime Minister Narendra Modi's vision of Atmanirbhar Bharat (Self-Reliant India), Mr. Sandhu said, "This country will become self-reliant only when Punjab is fully developed. Punjab has the potential to lead the nation." Furthermore, he urged entrepreneurs to promote indigenous products and called upon established industrialists to support Startups, which would

boost local manufacturing and create employment opportunities.

Mr. Madhusudan Vij, Chair, Chandigarh Chapter, PHDCCI informed that over three days, multiple seminars were held on emerging technologies, sustainable construction practices, and green energy.

Dr Ranjeet Mehta, CEO and Secretary General, PHDCCI welcomed the guests and highlighted that PHDCCI, a 120-year-old institution has been serving as a bridge between the

government and industry.

Ms. Bharti Sood, Senior Regional Director, PHDCCI talked about the aim behind organizing the 1st Edition of Archspire, an initiative designed to nurture the imagination, creativity, and design-thinking capabilities of young architecture students.

Chief Guest felicitated the winners of Student Architect design completion Archspire 2025. He also honoured the representatives of partner organizations.

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4th Edition of Architecture Excellence Recognition (AER) 2025

The Chandigarh Chapter of PHDCCI organized the 4th Edition of Architecture Excellence Recognition (AER) 2025 at Hotel Lalit, Chandigarh, celebrating innovation, sustainability, and outstanding achievements in the field of architecture and design.

Chief Guest, Mr. Manish Tewari, Hon'ble Member of Parliament from Chandigarh highlighted Chandigarh's global reputation as "The City Beautiful", calling it one of the finest examples of modern urban planning and architecture. Designed by the legendary architect Le Corbusier, Chandigarh, he said, stands as a symbol of independent India's vision of progress and modernity.

Guest of Honour, Mr. H. S. Lucky, President, Congress Committee Chandigarh, extended heartfelt congratulations to all the winners and added that this recognition

not only recognizes outstanding contributions but also inspires the next generation, preserves heritage, and sets new benchmarks for excellence.

Mr. Madhusudan Vij, Chair, Chandigarh Chapter, PHDCCI, in his welcome address, shared that the fourth edition of AER 2025 has evolved into a celebration of creativity, innovation, and sustainable design shaping the skylines and living spaces of tomorrow.

Dr Ranjeet Mehta, CEO & SG, PHDCCI, emphasized that modern architecture is about people, not just structures. He underlined the importance of creating safe, creative spaces for children, accessible designs for the elderly, eco-friendly materials, and the scientific principles of Vastu.

Ar. Habeeb Khan, Jury Chair and Former President, Council

of Architecture, spoke about the unique and dynamic nature of architectural design in the era of rapid technological transformation, particularly the influence of AI on creative processes.

Mr. Suvrat Khanna, Co-chair, Chandigarh Chapter, PHDCCI, proposed the vote-of-thanks, expressing gratitude to the Jury, delegates, and participants for making AER 2025 a grand success.

After rigorous evaluations, the Jury collectively announced the winners across 27 distinguished categories and 4 Lifetime Achievement awards. The event was graced by eminent Jury members, including Ar. Manmohan Khanna, President, IIA Chandigarh Chapter; Ar. Surinder Bahga, Former President, FSAI; Ar. Puneet Sethi, Former President, IIA Haryana State Chapter; and Ar. Ritu Singh.

Mr. Ashish Wig, Chair, HR IR Committee, PHDCCI, met Mr. Sunil Kumar Yadav, Regional Provident Fund Commissioner-I, Meerut, to discuss the key challenges faced by the industry in implementing the Employment Linked Incentive (ELI) Scheme on September 25, 2025.

Mr. Ashish Wig, Chair, HR IR Committee, PHDCCI met Mr. Bhupendra Yadav, Regional Provident Fund Commissioner of Alwar Regional Office on October 1, 2025. The office has jurisdiction over six key districts of Rajasthan, including the rapidly growing industrial hubs of Neemrana and Bhiwadi.

Exploring Business Opportunities in UAE- Bharat Mart Dubai

The Chandigarh Chapter of PHDCCI in collaboration with International Affairs Committee organized an interactive session & B2B Meeting on Exploring Business Opportunities in UAE - Bharat Mart Dubai-India's Gateway to the World on September 30, 2025 at Chandigarh.



Mr. Niraj, Director, International Affairs, PHDCCI emphasized PHDCCI's role in facilitating international trade and highlighted the importance of exploring emerging global markets like the UAE for Indian businesses.

Mr. Suvrat Khanna, Co-chair, PHDCCI underlined the strategic relevance of initiatives such as Bharat Mart for Indian exporters, encouraging industry members to proactively engage with

international trade platforms to expand their global reach.

A presentation was delivered by Mr. Amitesh Mishra, Director, Business Development, Trade Development & Logistics, JAFZA, DP World highlighting the comprehensive activities of DP World in Dubai. Mr. Mishra shared insights on Bharat Mart, an initiative announced during the visit of Hon'ble Prime Minister of India to the UAE, aimed at increasing

Indian exports through a state-of-the-art marketplace. Mr. Mishra further explained that the Bharat Mart project is expected to be operational by 2027 at a strategic location in Dubai, offering end-to-end logistic support, incubation facilities for manufacturers, and attractive handholding services for three years. He encouraged industry members to leverage these opportunities to expand their global footprint.



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Igniting MSME Growth: For Global Competitiveness

The Chandigarh Chapter, in association with the Industries Department, Chandigarh Administration, organized an Awareness Session on the theme “Ignite MSME Growth: For Global Competitiveness under the Raising & Accelerating MSME Performance (RAMP) Programme Series on October 29, 2025 at PHD House, Chandigarh. The session focused on strengthening the MSME ecosystem by creating awareness and providing guidance for capacity building, enhanced competitiveness, and sustainable growth.

CS Rahul Jogi, Convener, Regional NCLT & Corporate Affairs Committee, PHDCCI, delivered the welcome remarks and underscored the significance of the RAMP Programme in empowering MSMEs. He highlighted how the initiative

enables industries to effectively leverage government schemes, adopt emerging technologies, and advance towards sustainable growth.

Mr. Ankur Dhir, Q Solutions Group, emphasized the role of ISO Certification in improving quality management and operational efficiency. He noted that certification enhances brand trust and market acceptance, urging MSMEs to adopt standardized practices for long-term growth.

Ms. Jahanvi Singh, Brand and Marketing Strategist, highlighted the importance of AISEO and Social Media in redefining MSME marketing in the age of digital recommendations. She explained how data-driven content and AI-based search optimization can significantly enhance visibility and

customer reach.

Mr. Bhupinder Saini, Assistant Project Director, CREST, highlighted the importance of renewable energy adoption for MSMEs. He emphasized that by integrating renewable energy solutions, MSMEs can significantly reduce operational costs, enhance efficiency, and move towards sustainable growth. He also shared various initiatives undertaken by CREST to promote awareness and facilitate renewable energy adoption in the region.

Mr. Sandeep Sahni, Founder & MD, Sahayak Associates, spoke on the significance of financial planning for MSMEs. He stressed that understanding money management and future financial preparedness is essential for sustaining and scaling business operations.

A PHDCCI delegation led by Ms. Himani Arora, Chair, Regional Fashion Tex Tech Forum, PHDCCI & Creative Director, Studio by Himani Arora along with Mr. Sumit Kumar, Assistant Secretary met Mohd. Furqan Khan, Director, North Zone Cultural Centre, Ministry of Culture on September 16, 2025 at Patiala.

A PHDCCI delegation of Punjab State Chapter, comprising of Mr. GS Virk, Convener, Regional Tourism & Hospitality Committee; Ms. Bharti Sood, Senior Regional Director, and Mr. Jatin Sahdev, Resident Manager, met Mr. Sanjeev Tiwari, IFS, Director, Tourism and Cultural Affairs, Government of Punjab on October 16, 2025 at Chandigarh.



Strengthening the Food Processing Sector in Chhattisgarh

A Seminar on “Strengthening the Food Processing Sector in Chhattisgarh: A Pathway to Sustainable Industrial Growth under RAMP Scheme” was held on October 29, 2025 at Chhattisgarh. It brought together the key stakeholders’ from the food processing sector to deliberate on crucial strategies for the sector’s growth and sustainability.

The seminar was organized under the RAMP Scheme (Ministry of MSMEs and World Bank) by the Chhattisgarh State Industrial Development Corporation and PHDCCI partnered as “Industry Partner”.

The seminar focused on strengthening the food processing sector through effective use of Intellectual Property Rights (IPR), including Geographical Indication (GI) tagging to promote indigenous and regional products. The discussions focused on the adoption of smart supply chains within the industry and exploring funding avenues to enhance post-harvest infrastructure.

In his address, Mr. Pradeep Tandon, PHDCCI Chhattisgarh State Chapter, highlighted how the Seminar aimed to explore opportunities, address challenges and encourage collaboration between government bodies,

industry and institutions to enhance productivity and competitiveness in the food processing sector. He also emphasized the Government of India’s commitment to empowering micro, small, and medium enterprises (MSMEs) under the RAMP Scheme—Raising and Accelerating MSME Productivity, which focuses on capacity building, technology upgradation, and market linkages. Mr Tandon added that the Seminar’s deliberations would help align these objectives with Chhattisgarh’s strengths in the food processing ecosystem.

Dr Amit Dubey, Scientist, Chhattisgarh Council of Science and Technology, Government of Chhattisgarh, reflected on diverse aspects of IPR, particularly GI tagging in the food processing sector. He stressed on the need for protecting and promoting the unique regional products of Chhattisgarh through IPR mechanisms.

Dr Hulas Pathak, Head & Principal Investigator-CEO, RKVY-RAFTAAR Agri-Business Incubator, Indira Gandhi Krishi Vishwavidyalaya, addressed on improving traceability, logistics, and waste reduction in the food processing sector. He underscored the importance of enhancing operational efficiencies and

reducing waste throughout the supply chain.

Mr. Sheetanshu Shekhar, GM, NABARD and Mr Amit Khare, AGM, SIDBI addressed the various funding options and schemes available through their respective organizations, tailored to support the food processing and agriculture sectors.

Mr. Lokesh Kumar, Joint Director, Ministry of MSMEs explained the existing schemes for MSMEs offered by the Ministry of MSMEs, which are designed to foster growth and innovation in the food processing industry.

Mr. Rituraj Tamrakar, Deputy Director, Directorate of Industries, Government of Chhattisgarh, highlighted the fiscal and non-fiscal incentives provided under the State Industrial Development Policy 2024-30, which aims to boost the industrial and food processing sectors in Chhattisgarh.

Mr. Praveen V, RAMP SPIU Team, shared an overview of the RAMP schemes and various initiatives undertaken in Chhattisgarh to support the food processing sector.

The seminar was coordinated by Mr. Sumit Dubey, Resident Director, PHDCCI Chhattisgarh State Chapter.



Chhattisgarh Solar Conclave

Under the aegis of its Chhattisgarh State Chapter and in association with Tata Power, PHDCCI organized the “Chhattisgarh Solar Conclave” on October 30, 2025 at Rajnandgaon, Chhattisgarh, bringing together key stakeholders' from the renewable energy sector in the state. Chhattisgarh Chamber of Commerce & Industries supported the initiative as "Partner".

In his welcome address, Mr. Prateek Singh, PHDCCI Chhattisgarh State Chapter, emphasized on the vast potential of solar power in Chhattisgarh—from large-scale solar parks to decentralized rooftop systems, and from innovations in energy storage to emerging financing models. He said that the state of Chhattisgarh is already making strong strides in the renewable energy sector, but this is just the beginning. Through this conclave, PHDCCI aims to accelerate investment, promote public-private partnerships, and create a roadmap for inclusive, sustainable energy development.

Delivering the theme address, Mr. Kamlesh Baid, President, Chhattisgarh Chamber of Commerce and Industry, highlighted that Chhattisgarh is a state blessed with abundant solar radiation and available land. He remarked that the state stands at a pivotal juncture—ready to



transition from conventional energy sources to sustainable alternatives. We must accelerate the establishment of solar parks on unused lands, deliver decentralized solar solutions to farmers, SMEs, and citizens, and integrate solar energy with advanced technologies such as energy storage, smart grids, and AI.

Mr. Khubchand Parekh, Industrialist and State Patron, Chhattisgarh Chamber of Commerce and Industries said that Chhattisgarh with its abundant sunlight and growing industrial base, is well-positioned to become a leader in renewable energy; solar power not only reduces our dependence on fossil fuels but also creates opportunities for entrepreneurship, employment, and technical innovation.

Mr. Debabrata Chakrobarty, Regional Manager, Tata Power and Swastik Solar Channel Partner,

delivered a technical presentation on solar energy solutions. He shared, “Tata Power is honored to be part of the Chhattisgarh Solar Conclave co-organized by PHDCCI and Tata Power, a vital platform for advancing the state’s clean energy vision. We remain committed to supporting this transition through innovative solar solutions, strategic partnerships, and community-driven initiatives.”

Dr Jaya Dwivedi, Consultant (Solar Power), highlighted the numerous benefits of solar energy during her address. She emphasized that solar power is not only clean and renewable but also economically viable in the long term, reducing dependence on conventional energy sources.

Mr. Sumit Dubey, Resident Director, PHDCCI Chhattisgarh State Chapter delivered the vote-of- thanks to the guests.

Awareness Programmes

PHDCCI, MSME Committee and Himachal Pradesh State Chapter organized one-day Awareness Programmes with the support of the Office of the Development Commissioner, Ministry of MSMEs. The workshops were organized with the objective of strengthening the IP ecosystem in India, encouraging MSMEs to protect their creative and innovative ideas.



Kinnaur, Himachal Pradesh on October 6, 2025.

Mr. Ashok Parth, Assistant Director, MSME-DFO Solan, Ministry of MSME graced the program. He explained in details about the various schemes of the Ministry of MSMEs, including PMEGP, MUDRA Loan Scheme, Common Facilitation Centre Scheme, ZED Scheme, Lean Scheme and MSME Innovative Scheme.

Adv. Indraneil Choudhary, Associate, United and United in the technical sessions deliberated on registering IP and its procedures,



Patent / Innovation and Government support for MSMEs and also from the gamut of IP related topics which are essential for businesses to grow and scale-up.

Mr. Anil Saunkhala, Director, PHDCCI, Himachal Pradesh State Chapter emphasized the importance of fostering innovation and registering intellectual property in the state. He highlighted the need to build a robust IP ecosystem across the country and encouraged MSMEs, startups, and other stakeholders in Himachal Pradesh

to actively file IP applications and safeguard their innovations. He mentioned that the PHDCCI Shimla Office has established an Intellectual Property Facilitation Centre to support and assist the people of Himachal Pradesh in protecting their innovations and navigating the IP ecosystem.

Mr. Rohit Sharma, Assistant Secretary, Himachal Pradesh State Chapter, PHDCCI delivered the vote-of-thanks to the dignitaries.

Kaza, Lahaul & Spiti, Himachal Pradesh on October 8, 2025

Mr. Ashok Parth, Assistant Director MSME DFO Solan, Ministry of MSME gave details about various schemes of the Ministry of MSMEs, including PMEGP, MUDRA, ZED, Lean, and the MSME Innovative Scheme. He indicated that the Government covers expenses for MSMEs seeking international recognition.

Mr. Shubhankar Brand Protection Manager, United and United focused on the procedures for registering IP (Patents, Trademarks, etc.) and the vital role of IPR in brand building and marketing. The workshop also



emphasized the importance of intellectual property (IP) not only for identifying and protecting innovations but also for brand building and marketing.

Mr. Anil Saunkhala Director PHDCCI, highlighted the

establishment of an Intellectual Property Facilitation Centre at the PHDCCI Shimla Office to assist the people of Himachal Pradesh.

Mr. Rohit Sharma Assistant Secretary, PHDCCI delivered the vote-of-thanks to the participants.

Growth Blueprint to Department-related Parliamentary Standing Committee on Commerce in Srinagar

A high-level delegation from PHDCCI, Kashmir Chapter, led by its Chairman, Mr. A P Vicky Shaw along with Co-chair, Mr. Himayu Wani and General Convener, Mr. Bilal Kawoosa and Deputy Director Kashmir Mr. Iqbal Fayaz Jan held an interactive meeting with Ms. Dola Sen, Hon'ble Chairperson of the Department-related Parliamentary Standing Committee on Commerce along with other Members of Parliament on September 15, 2025. The PHDCCI delegation presented a comprehensive set of suggestions aimed at boosting commerce, trade, and investment in Jammu & Kashmir.



Meeting with Executive Director of AIIMS Awantipora



The Kashmir Chapter of PHDCCI led by Mr. A P Vicky Shaw, Chairman, along with Mr. Javaid Anim Co-chair, Mr. Sajad Shah, Ms. Madeena Mir, Er Owais Raja, Mr. Shahid Khan, Er Bilal Ahmad Bhat and Mr. Iqbal Fayaz Jan met Dr Sachidananda Mohanty, Executive Director of AIIMS Awantipora on October 4, 2025. The discussion focused on the development and future impact of the premier healthcare institution in the region. Dr Sachidananda Mohanty provided crucial insights into the operational timeline, confirming that the state-of-the-art AIIMS Awantipora is projected to become fully operational by 2026. He emphasized that the institution will provide access to world-class medical care and encourage the participation of women in the healthcare sector, with specific focus on opportunities in paramedics and nursing staff at AIIMS Awantipora.

Interactive Programme with the Legal Metrology Department, Govt. of J&K



PHDCCI-Jammu Region Chapter organized an interactive programme with the Legal Metrology Department, wherein Mr. Rajinder Singh Tara, Controller, Legal Metrology Department was the Chief Guest on October 4, 2025. The Legal Metrology Department serves as one of the key agencies responsible for the enforcement of GST regulations in Jammu & Kashmir. Mr. Tara emphasized the importance of ensuring that the benefits arising from the recent GST reforms are effectively passed on to the general public. Mr. Rakesh Wazir, Chair, PHDCCI Jammu Region Chapter, highlighted the various issues faced by the industry stakeholders in relation to the Legal Metrology Department and suggested measures for smoother co-ordination between the department and the business community.

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Climate Smart Agriculture

- Farmers benefitted: **Over 12 lakh**
- Acres covered: **Nearly 32 lakh**



Water Stewardship

- Acres under Watershed Development: **Over 18 lakh**
- Water Harvesting structures: **Nearly 36,000**
- Acres under demand side management: **18 lakh**

Afforestation

- Acres greened: **Over 13 lakh**
- Person days of employment supported: **Over 24 crore**

Biodiversity

- Acres restored: **6.47 lakh**



Renewable Energy

- **Nearly 52%** of Total Energy Consumed

Plastic Neutral

- **Since FY22**

Alliance for Water Stewardship

- ITC AWS Sites in India: **9**



Women's Economic Empowerment

- Women benefitted: **Over 4.5 lakh**
- Women under financial literacy programme: **Over 38 lakh**

Support to Education

- Children covered: **Nearly 22 lakh**

Skilling

- Youth trained: **Over 1.2 lakh**

Health and Sanitation

- Household toilets constructed: **44,000**

Mother & Child Healthcare and Nutrition

- Beneficiaries covered: **Over 15 lakh**

Livestock Development

- Milch animals: **Over 23 lakh**
- Animal owners benefitted: **Nearly 9 lakh**

Solid Waste Management

- Citizens covered by 'Well-being Out of Waste' programme: **Over 2.9 crore**

ITC is the only enterprise in the world to be water positive for 23 years, carbon positive for 20 years and solid waste recycling positive for 18 years



Training Visit of Food Processing Industries from MP

PHDCCI Madhya Pradesh State Chapter partnered with the Madhya Pradesh Laghu Udyog Nigam, Department of MSMEs, Government of Madhya Pradesh for facilitating a 3-day exposure-cum-training visit of food

processing industries from Madhya Pradesh on September 15-17, 2025 at Central Food Technological Research Institute (CFTRI), Mysuru, Karnataka.

Over 45 MSMEs were represented by senior officials/founders from all

across Madhya Pradesh, covering the state's priority sectors including agriculture & food processing and value added services.

Workshop on Intellectual Property Rights & Online Dispute Resolution

A workshop on "Intellectual Property Rights (IPR) & Online Dispute Resolution (ODR)" was organized on October 28, 2025 at Gwalior under the RAMP project of the Ministry of MSMEs and World Bank by the MP Laghu Udyog Nigam and the Department of MSME, Government of Madhya Pradesh, in association with PHDCCI as "Industry Partner".

Dr Ajay Chaubey, IPR Expert, highlighted the importance of intellectual property protection for MSMEs, while Mr. Sunil Kumar, Nodal Officer, RAMP shared insights on the role of "Online Dispute Resolution" in ensuring speedy and cost-effective settlements of business disputes.



The workshop was coordinated and moderated by Mr. Anirudh Dubey, Assistant Resident Director, PHDCCI Madhya Pradesh State Chapter.

Unlocking IPO Opportunity for SMEs with NSE Under RAMP



As "Industry Partner" of Madhya Pradesh Laghu Udyog Nigam, Government of Madhya Pradesh, PHDCCI Madhya Pradesh State Chapter organized a workshop on "Unlocking IPO Opportunity for SMEs with NSE Under RAMP" on September 27, 2025 at Bhopal. This workshop was organized under the 'Raising and Accelerating MSME Performance (RAMP)' scheme, a World Bank project supported by the Central Sector Scheme of the Ministry of MSMEs.

India Business & Public Policy Forum

Under the aegis of State Development Council and Madhya Pradesh State Chapter and in association with Visa Inc., PHDCCI organized the 1st edition of “India Business & Public Policy Forum” on September 29, 2025 at Bhopal, Madhya Pradesh.

Chief Guest, Mr Sheo Shekhar Shukla, Additional Chief Secretary (Home, Culture & Tourism) & Managing Director, Madhya Pradesh Tourism Board, Government of Madhya Pradesh said, “The global context is invaluable, especially to have a hands-on approach for the ins and outs of cross-border trade, global governance and more—for both the public and private sector. Madhya Pradesh is known for its progressive investment policy in the state with a single window system and other enabling systems at place. Be it infrastructure, connectivity and required commitment for sustainable development of tourism in the state, Madhya Pradesh is offering unique policy advantages to tourism/hospitality and allied sectors. We should



value our own capability and without deterring with the global challenges that offer opportunities as well. India’s track record has been to successfully navigate the challenges and come out stronger after every crisis. PHDCCI’s initiative for making a public policy dialogue platform is remarkable.”

Mr. Atul K Thakur, Senior Secretary, PHDCCI moderated the policy dialogue forum. Mr. Anirudh Dubey, Assistant Resident Director, PHDCCI Madhya Pradesh State Chapter delivered the vote-of-thanks to the delegates.

Development of Group Insurance Product for Micro Retailers and MSMEs

Under the aegis of Madhya Pradesh State Chapter and in association with the Department of MSMEs (Madhya Pradesh Laghu Udyog Nigam-MPLUN), Government of Madhya Pradesh, PHDCCI organized a stakeholders’ workshop on “Development of Group Insurance Product for Micro Retailers and MSMEs” on October 31, 2025 at Bhopal.

The workshop brought together key stakeholders’ from the government departments, financial institutions, insurance companies, and industry associations to deliberate on designing inclusive, affordable, and simplified group insurance solutions tailored to the needs of micro retailers and MSMEs.



The discussions focused on the need for a comprehensive group insurance model that ensures financial security and risk coverage for micro and small entrepreneurs while promoting an ecosystem of trust, accessibility, and efficiency.

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Empowering Assam's Biofuel Sector through Remote Sensing Technologies

The NER Chapter of the PHDCCI in collaboration with the Assam State Space Application Centre (ASSAC) supported by Assam Science Technology & Environment Council (ASTEC) under the Department of Science and Technology, Government of Assam, with Knowledge Partner, National Bank for Agriculture and Rural Development organized a seminar on the theme "Empowering Assam's Biofuel Sector through Remote Sensing Technologies" on October 7, 2025. The seminar saw participation from key institutions including North Eastern Space Applications Centre (NESAC), Department of Space, Meghalaya; National Institute of Pharmaceutical Education and Research NIPER Guwahati, Ministry of Chemicals and Fertilizers and Guwahati Biotech Park.

Chief Guest, Mr. Pallav Gopal Jha IAS, Secretary, Department of Science and Technology, Government of Assam, in his

keynote address highlighted Assam's potential to lead India's bio economy by integrating satellite technologies with sustainable energy development.

Prof (Dr) U.S.N. Murty, Director, National Institute of Pharmaceutical Education and Research (NIPER) Guwahati, emphasized Assam's forests as a rich resource for biofuel and suggested establishing Assam Bio-resources Spatial Information System.

Mr. Loken Das, Chief General Manager, NABARD, stressed the sustainable use of natural resources and scientific approaches to biofuel production, including soil health and bamboo cultivation.

Dr Jaideep Baruah, Director, Assam Science Technology & Environment Council (ASTEC), highlighted the importance of applying remote sensing and GIS for biomass assessment and noted that emerging technologies such as microbial algae offer promising new avenues for biofuel development in Assam.

Mr. P.L.N. Raju, Director, Assam State Space Application Centre underlined the role of remote sensing in identifying suitable biofuel sites and highlighted that Assam is the first state to have announced its own satellite constellation, reaffirming India's leadership in space technology.

A technical session was also conducted wherein the panellists were: Mr. P.L.N Raju, Director, ASSAC; Mr. Prasanna Baruah, Senior Scientific Officer, ASSAC; Dr Bula Choudhury, Senior Scientist, Guwahati Biotech Park; Ms. Haobam Suchitra Devi, Scientist/Engineer-SF, Forestry and Ecology Division, NESAC; Ms. Jenjen Golmei, Manager, NABARD; Ms. Rituparna Das, Junior Scientific Officer, ASTEC and Mr. Kangkon Saikia, CEO of Zymolent Biosciences.

Ms. Meghmala Choudhury, Assistant Resident Director and In-Charge NER Chapter of PHDCCI delivered the vote-of-thanks to the participants.



Interactive Session on Decoding the GST Reforms 2.0

The Regional Indirect Taxation Committee, Punjab, Chandigarh and Haryana & Jalandhar Zone, Punjab State Chapter, PHDCCI in collaboration with the Institute of Indian Foundrymen (IIF), Chandigarh Chapter organized an Interactive Session on “Decoding the GST Reforms 2.0” on September 19, 2025 at Jalandhar.

Mr. Sanjeev Juneja, Convener – Jalandhar Zone, Punjab State Chapter, PHDCCI and Chairman, IIF Chandigarh Chapter in his welcome address highlighted

the importance of GST reforms for enhancing transparency, improving compliance, and simplifying tax procedures for businesses, particularly MSMEs and manufacturing industries.

Adv. Pawan Pahwa, Convener, Regional Indirect Taxation Committee, PHDCCI decoded the key provisions of the reforms, their impact on industry operations, and shared insights on compliance strategies that businesses should adopt to remain competitive in the evolving taxation environment.

Chief Guest on the occasion, Mr. Ashwani Kumar, Past President, FIEO and Partner, Victor Forgings, Jalandhar emphasized the critical role of PHDCCI in consistently raising industry concerns and providing a strong voice for trade and manufacturing stakeholders.

Mr. Balram Kapoor, Chairman, Northern Region, IIF in his address, stressed that GST reforms, when effectively implemented, will not only strengthen India’s tax system but also contribute significantly to the growth of the manufacturing and foundry sectors.

Exploring Business Opportunities in UAE - Bharat Mart Dubai

Punjab State Chapter of PHDCCI, in collaboration with the International Affairs Committee, PHDCCI, organized exclusive B2B Meetings on Exploring Business Opportunities in UAE – Bharat Mart Dubai: India’s Gateway to the World on October 3, 2025 at Hotel Taj Swarna, Amritsar.

Mr. Amitesh Mishra, Director – Business Development, Trade Development & Logistics, JAFZA, DP



World, delivered an insightful presentation highlighting the wide-ranging activities of DP World in Dubai. He shared detailed insights on Bharat Mart, a landmark initiative announced during the visit of the Hon’ble Prime Minister of India to the UAE, envisioned as a world-class marketplace to significantly boost Indian exports.



Bio Pharma Conclave 2025

Regional Pharmaceutical, Health and Wellness Committee of PHDCCI in collaboration with IISER organized Bio Pharma Conclave 2025 on September 13, 2025 at Mohali.

Mr. Supreet Singh, Convener, Regional Pharmaceutical, Health and Wellness Committee, PHDCCI emphasized the vital role of industry-academia linkages in accelerating research, fostering innovation, and translating knowledge into commercially viable solutions that can strengthen India's bio-pharma ecosystem. He also highlighted that such

partnerships not only bridge skill gaps but also create opportunities for entrepreneurship and global competitiveness.

Mr. Satyendra Choudhary, Convener, Mohali Zone, PHDCCI Startup and Entrepreneurship Forum shared his perspective on the bio-pharma sector from an entrepreneurial lens. He underlined that the pharmaceutical industry today is deeply intertwined with innovation, and startups are playing a crucial role in drug discovery, digital health solutions, and manufacturing advancements.

Chief Guest on the occasion, Dr Jitendra Kumar, MD, Biotechnology Industry Research Assistance Council (BIRAC), in his special address, highlighted the critical role of BIRAC in promoting biotech and pharma innovation across the country. He also stressed the need for stronger collaborations between government, industry, and academia to nurture cutting-edge research, accelerate commercialization, and ensure India emerges as a global leader in affordable healthcare and bio-pharma solutions.

Venture Vault 2.0

The Regional Startup and Entrepreneurship Forum of PHDCCI, in collaboration with Venture Nest, CGC Jhanjheri, organized Venture Vault 2.0 on October 27, 2025, at CGC University, Jhanjheri. The event aimed to connect aspiring entrepreneurs with investors and mentors to strengthen North India's startup ecosystem.

Around 30 investors offered funding opportunities worth over Rs. 40 crores, featuring 15 Shark Tank-funded founders and participation from 500+ students across India.





Enhancing Pharmaceutical Quality Assurance through GMP

PHDCCI, in association with the Department of Pharmaceuticals, Ministry of Chemicals & Fertilizers organized a National Conference on “Enhancing Pharmaceutical Quality Assurance through Good Manufacturing Practices (GMP)” and a Special Session on the Revamped Pharmaceutical Technology Upgradation Assistance Scheme (RPTUAS) on October 16, 2025 at PHD House, Chandigarh.

Mr. Supreet Singh, Convener, Regional Pharmaceutical, Health & Wellness Committee, PHDCCI in his welcome address emphasized the importance of fostering a culture of compliance and collaboration between the industry and regulatory bodies.

Dr Bhupinder Singh Bhoop, President, IPA Punjab, in his address, highlighted the critical role of academia-industry partnerships in strengthening GMP standards.

Mr. Amit Duggal, Assistant Commissioner Drugs, Punjab, spoke about the current initiatives being undertaken by the state to enhance regulatory oversight and encourage manufacturers to adopt global GMP practices.

Mr. Lalit Goel, State Drugs Controller, Haryana, discussed the state's support mechanisms for MSME pharma units and encouraged collaboration for capacity enhancement through training and awareness programs.

Mr. Dharmendra Kumar Yadav, Under Secretary (Pharmaceutical Policy, UCPMP, PLI-BD, PLI-Pharma), Department of Pharmaceuticals provided an overview of national policy initiatives including the PLI and RPTUAS schemes.

This was followed by an insightful presentation on the RPTUAS Scheme by Mr. Yashwant Shinde, Manager, SIDBI, who explained the scheme's financial support framework, eligibility criteria, and how MSMEs can leverage it to upgrade their technology for global competitiveness.

Ms Bharti Sood, Senior Regional Director, Chandigarh Chapter, PHDCCI delivered the formal vote-of-thanks to the participants, while Mr Jatin Nagpal, Secretary, PHDCCI moderated the sessions.

The technical session titled “Foundations and Strategies for Effective GMP Implementation”

was chaired by Dr Saranjit Singh, Former Dean & HoD, NIPER Mohali, and moderated by Mr. Supreet Singh, Convener, Regional Pharmaceutical, Health & Wellness Committee, PHDCCI.

The session featured an engaging panel discussion with Mr. Sunil Verma, Director, HAROM India Pvt. Ltd., who spoke about balancing operational efficiency with stringent quality controls; Mr. Jagdeep Singh, President, Punjab Drug Manufacturers Association, highlighted the ground-level challenges MSME units face in implementing GMP; Mr. Neeraj Giri, MD, Voizmed Group of Companies, shared insights on integrating automation and digital tools to ensure traceability and data integrity; Dr Pardeep Mattu, MD, Cosmo Trends, discussed sustainable manufacturing practices and workforce training for quality enhancement and Ms. Vaishali Aggarwal, Director, Scott-Edil, emphasized leadership commitment and cultural transformation as key drivers of GMP success.

Roundtable on Catalysing Inclusive Innovation & Startup Growth

The Regional Startup and Entrepreneurship Forum of PHDCCI, in collaboration with the Punjab State Council for Science and Technology and Venture Nest, CGC Jhanjheri, organized a Roundtable on “Catalysing Inclusive Innovation & Startup Growth” on October 28, 2025, at CGC University, Jhanjheri.

Dr Dapinder Kaur Bakshi, Joint Director, Punjab State Council for Science and Technology, emphasized the need for an enabling ecosystem to drive research-led innovation, technology transfer, and grassroots entrepreneurship. Dr Ati Priye, Convener – Ludhiana Zone, PHDCCI, called for strengthening the startup value chain through mentorship, financial literacy, and local innovation hubs.

Mr. Mukul Bansal, Convener, Regional Banking and Financial



Services Committee, PHDCCI, highlighted the importance of financial inclusion and capacity building for startups, while Mr. Satyendra Chowdhary, Convener – Mohali Zone, PHDCCI, stressed enhancing industry-academia collaboration through experiential learning models.

Ms. Bharti Sood, Senior Regional Director, PHDCCI, reaffirmed the Chamber's commitment to fostering a robust startup ecosystem through policy advocacy, capacity building, and partnerships, encouraging

entrepreneurs to leverage PHDCCI's vast network for growth.

Mr. Saurabh Munjal and Mr. Akshit Garg, Members, PHDCCI, emphasized collaboration across the startup ecosystem and the transformative role of digital technologies, AI, and data analytics in building scalable ventures.

The event also saw active participation from academia, industry, and government representatives, who shared insights on policy support, skill development, and innovation-driven entrepreneurship.

PMIS Placement Drive-Chandigarh under the Pradhan Mantri Internship Scheme

Regional NCLT and Corporate Affairs Committee, PHDCCI in collaboration with the Registrar of Companies, Chandigarh, Ministry of Corporate Affairs organized the PMIS Placement Drive-Chandigarh under the Pradhan Mantri Internship Scheme on October 29, 2025 at PHD House, Chandigarh. The main aim behind the drive was to facilitate meaningful employment opportunities for candidates who have successfully completed a 12-month internship under the Pradhan Mantri Internship Scheme.

Ms. Deepmala Bagri, Deputy RoC, Chandigarh appreciated the efforts of PHDCCI and highlighted that such initiatives help bridge the



gap between internship and full-time employment by connecting trained candidates with the industry.

CS Rahul Jogi, Convener, Regional NCLT and Corporate Affairs Committee, PHDCCI mentioned that such initiatives reflect PHDCCI's commitment to strengthening industry-government collaboration and

creating structured employment linkages for the youth.

Ms. Bharti Sood, Senior Regional Director, Chandigarh commended the collaborative efforts of the Ministry of Corporate Affairs and PHDCCI, emphasizing that the drive aligns with the government's vision of fostering employability, skill enhancement, and entrepreneurship.



Raj-Plast-2025

An International Exhibition on Plastic & Agro Industry

PHDCCI-Rajasthan Chapter and Plastic Manufacturers Association Rajasthan (PMAR) organized the 2nd edition of “Raj-Plast-2025, An International Exhibition on Plastic & Agro Industry,” September 19-21, 2025 at Jaipur.

The exhibition was inaugurated by Mr. Kanhaiya Lal Choudhary, Hon’ble Minister, PHED, Government of Rajasthan. The Hon’ble Minister, PHED, Government of Rajasthan in his address lauded the efforts and initiatives of PHDCCI and PMAR in organizing “Raj-Plast-2025” which will significantly facilitate sustainable development of plastic industry in Rajasthan. Other dignitaries including Dr Arun Chaturvedi, Chairman, State Finance Commission, Rajasthan, Mr. Lal Chand Katariya, Former Cabinet Minister, Agriculture, Animal Husbandry, Government of Rajasthan, Mr. Satish Poonia, Former President, Ms. Rama Devi Chopra, Zila Pramukh-Jaipur and Mr. Bui Trung Thuong, Trade Counsellor, Embassy of Vietnam graced the ceremony with their distinguished presence.

Mr. Dignvijay Dabariya, Chair, PHDCCI-Rajasthan in his special address touched upon the high life cycle value associated with plastic



products and immense potential of recycling in this sector contributing to circular economy and fulfilling the vision of “Waste to Wealth”, the clarion call given by Hon’ble Prime Minister of India.

Mr. Sharwan Sharma, President, PMAR in his theme address reiterated commitment of PMAR in organizing many new initiatives and programs for the development of plastic sector in Rajasthan.

Raj-Plast-2025 was organized on a total area of over 30,000 sq metres with more than 400 exhibitors from different parts of India. The exhibition witnessed footfall of over 30,000 visitors in three days and generated business enquires worth over Rs. 15,000 crores. An International Pavilion was also set up and more than 30 international delegates from Vietnam, Nigeria, Sri Lanka and Tanzania visited the show.

Three concurrent technical sessions on subjects namely, Opportunities in Plastic Sector

in Rajasthan & Advancement in Plastic Technologies, Waste Management & Recycling in Plastic Sector and Extended Producers Responsibility towards Circularity and Way forward were addressed by eminent technical experts from RIICO, Pollution Control Board, Government of Rajasthan, Ministry of MSMEs; Institute of Petrochemicals Technology; Cylon Chamber of Women Entrepreneurs; Sri Lanka, Dhoraji Plastics Manufacturers Welfare Association; Gujarat State Plastic Manufacturers Association; MNIT, Jaipur and Bisleri International Pvt. Ltd. PMAR announced organization of a new annual event in the name “International Plastic Technology Forum” in 2026 in association with PHDCCI.

A gala night and networking dinner was also organized on September 20, 2025 wherein leading bollywood singer, Ms. Kanika Kapoor presented her performances.



3rd Rajasthan Mining Summit

PHDCCI-Rajasthan Chapter & Minerals & Metal Committee organized the “3rd Rajasthan Mining Summit” at PHD House, Jaipur on October 7, 2025. The theme of the Summit was “Leveraging Digital & AI for Smart Mining & Mineral Processing”.

Mr. Akshaydeep Mathur, Hon. Secretary General, Federation of Mining Association of Rajasthan (FMAR) in his keynote address highlighted the importance of AI & Digital for sustainable development of mining sector and appreciated the initiatives of PHDCCI for organizing the Summit. AI driven data analytics would immensely help in analysing geological data, predict mineral deposits and optimize drilling operations, which will reduce exploration cost and environmental impact, he added. He said that intervention of AI & Digital technology would also facilitate process optimization, machine maintenance, especially predictive maintenance, development of Twin Mine Model through simulation, enhance energy efficiency and reduce water consumption and real time monitoring of safety and other compliances thereby increasing efficiency of mining operations,

competitiveness and reduction in waste. He observed that mining sector should be provided all incentives available to industries under RIPS-2024.

Mr. Abhinav Sengupta, Associate Director, PwC Pvt. Ltd., gave an overview of huge benefits and contribution and necessity of AI in the entire Mining Block Chain and reduced uncertainties in decision making. He also dwelt light on the concept of Agentic AI which will be a game changer for the mining sector. He underlined the need for developing and introducing cost effective AI based solutions for medium and small-scale mining and touched upon the concept of Industry 4.0 & Industry 5.0 and its adaptability in the mining sector.

Mr. Bhavesh Singhvi, CEO, InstaDigin, a Start-up engaged in providing AI based solutions for the mining sector informed about the grass root level intervention in different mining activities using AI for promoting Smart and Sustainable Mining.

Dr Manoj Kumar Gaur, Director, Global Minex Pvt. Ltd. in his presentation dwelt light on the 4th Industrial revolution in mining, wherein Data Hygiene and AI are

going to play a very important role.

Mr. Pruvabh Surana, Founder, Thoughtkraft AI, cautioned stakeholders about judicious and appropriate use of AI tools for different operations through proper due diligence and scrutiny for their adaptability.

Mr. Hemant Sharma, General Manager, Ensol Infratech Pvt. Ltd., shared the various smart solutions in material handling for mining sector through wide range of equipments from Palfinger, Austria, Tata Hitachi, etc.

PHDCCI with the support of FMAR & MEAI plans to organize “Rajasthan Mineral Development Dialogue” on a regular basis wherein immense opportunities in mining and mineral based industries in Rajasthan and policy related issues would be discussed and based on the outcomes, the same would be submitted to the State Government from time to time.

Mr. Anil Mathur, Former Chairman, MEAI-Jaipur Chapter proposed the vote-of-thanks to the participants. Mr. R K Gupta, Resident Director, PHDCCI-Rajasthan Chapter moderated the program.



Eliminating Child Labour from Uttar Pradesh

An interactive conference titled "Eliminating Child Labour from Uttar Pradesh" was held on September 19, 2025 at Lucknow in association with Labour Department, Government of Uttar Pradesh. The conference was aligned with the mission launched by Hon'ble Chief Minister of Uttar Pradesh, Shri Yogi Adityanath Ji, to make the state child labour free by the year 2027.

In the opening remarks, Mr. Rajesh Nigam, Co-chair, UP State Chapter, PHDCCI underscored that eliminating child labour requires collective responsibility, where businesses, communities, and families must view education as a fundamental right.

Chief Guest, Dr M K Shanmuga Sundaram, IAS, Principal Secretary, Labour Department, Government of Uttar Pradesh, underlined that Uttar Pradesh must take a leadership role in achieving the state's ambitious target of being child labour-free by 2027. He mentioned that in 8 Districts (Chandauli, Sonbhadra, Shravasti, Balrampur, Bahraich, Siddhartha Nagar, Chitrakoot & Fatehpur) child labour is in large numbers.

Guest of Honour, Mr. Pulkit Khare, IAS, Mission Director, Uttar Pradesh Skill Development Mission, (UPSDM) stated that equitable access to skills and opportunities

must be ensured, so that factors like geography, caste, or economic background do not determine whether a child works or learns. He mentioned that UPSDM is providing vocational training in various aspects and also shed light on "Project PARVIN" which is for children from 9 to 12 years where it is mandate to provide a vocational training course and invited industries to associate with UPSDM.

Dr Zakari Adam, Chief Field Office, UNICEF, UP stressed that every child rescued from labour be given access to education.

Ms. Kavita Nigam, Conference Convenor & CHRO, Karam Safety Pvt. Ltd., emphasized that policies truly reach vulnerable children in measurable and sustainable ways.

Dr Bhanuja Sharan Lal, Executive Director, Manav Sansadhan Evam Mahila Vikas Sansthan, highlighted that empowering families with dignity and livelihood opportunities is the strongest foundation for ending child labour, as this would naturally bring children back to schools and away from hazardous work.

Dignitaries, Ms. Pooja Yadav, IAS, Secretary Uttar Pradesh Building and Other Construction Workers Welfare Board, Labour Department, Government of Uttar Pradesh, Ms. Neha Prakash, IAS, Director

Employment, Labour Department, Government of Uttar Pradesh, Mr. Nilesh Kumar Singh, Special Secretary, Labour Department, Government of Uttar Pradesh and Ms. Kalpana Srivastava, Additional Labour Commissioner, Lucknow, Labour Department, Government of Uttar Pradesh discussed the roadmap and strategies to align with the mission of elimination of child labour from Uttar Pradesh.

The session on 'Recent amendments in the Child & Adolescent Labour Act' was addressed by Syed Rizwan Ali, State Coordinator for Child Labour & Bonded Labour, Labour Commissioner's Office, Kanpur & Mr. Vivek Sinha, Assistant General Manager, Union Bank of India.

A panel discussion on "Let us Save our Children and Build their Future by Creating Lasting Change to End Child Labour in Supply Chains" was moderated by Dr Helen R. Sekar, Head - Global Resource Centre for Ensuring Childhood, Global Forum on Sustainable Rural Development. The panelists included Capt. (Dr) Rajesh Kumar Tiwari, CMD, True Power Limited; Ms. Kavita Nigam, CHRO, Karam Safety Pvt. Ltd.; Mr. Yawer Ali Shah, Director, AMA Herbal Laboratories Pvt. Ltd.; and Mr. Mohd. Farhan, Director, Kaamakazi Solutions Pvt. Ltd.

3rd Edition of the Uttar Pradesh International Trade Show (UPITS 2025)

PHDCCI, in association with India Exposition Mart Limited (IEML) partnered at the 3rd Edition of the Uttar Pradesh International Trade Show (UPITS 2025), held from September 25–29, 2025, at the India Expo Mart, Greater Noida.

Alongside, the India-Russia Business Dialogue and B2B Meetings with Russian companies across relevant sectors was also hosted at the event.

Mr. Rakesh Sachan, Hon'ble Minister for MSME, Khadi, Handloom, Textile, Sericulture, and Village Industry, Government of Uttar Pradesh while addressing the gathering emphasized that Uttar Pradesh has emerged as the growth engine of India, inspiring and driving the nation's aspirations forward. He highlighted the state's transformation in the investment landscape, making Uttar Pradesh a prime destination for both domestic and international investors. The UP Government has adopted a holistic approach to industrial development, introducing over 25 policies to attract global investments. With each district having its unique product under the ODOP (One District One Product) initiative, there is immense potential for collaboration, particularly for Russian businesses in sectors such as agriculture, leather, solar energy, IT, FMCG, electronic components, and pharmaceuticals. He also underscored the critical role that MSMEs play in driving the state's



economic growth and extended an invitation to the global business community to invest in Uttar Pradesh.

Dr Evgeny Zenchenko, Deputy Trade Commissioner of Russia in India, welcomed participants to the India-Russia Business Dialogue and remarked that both countries are working together to strengthen mutually beneficial ties. He acknowledged the importance of adapting these relations to address the challenges of economic growth in a rapidly evolving geopolitical environment.

Mr. Sandeep Agarwal, Senior Member of PHDCCI, highlighted the strong and growing partnership between India and Russia. He noted that bilateral ties have entered a new phase, marked by enhanced cooperation in key areas including politics, security, defense, trade, economy, science and technology, culture, and people-to-people connections.

Mr. Vivek Agarwal, Chair, Industry Affairs and EODB, PHDCCI, emphasized the importance of leveraging mutual strengths to

broaden economic partnerships and ensure sustainable and inclusive growth.

Mr. Vishal Dhingra, Co-chair, FTIC, PHDCCI stressed the importance of collaboration in sectors such as banking, investment, textiles, education, general trade, technology transfer, and capacity building.

Dr Jatinder Singh Deputy Secretary General, PHDCCI, highlighted PHDCCI's ongoing efforts to support business growth, encourage innovation, and strengthen trade and investment ties between India and Russia. He also spoke about the Chamber's various initiatives and projects aimed at fostering international collaboration, and invited the Russian delegates to explore opportunities for partnership with PHDCCI members to drive mutual business growth.

B2B meetings concluded with a vote-of-thanks extended to all participants for their active involvement and valuable contributions.

A PHDCCI delegation of UP State Chapter comprising of Dr Lokendra Gupta, Senior Member, and Director, Emergency Medicine and Trauma Care, Medanta Hospital, Lucknow; Dr Sharad Srivastava along with Mr. Atul Srivastava, Senior Regional Director, Mr. Shailendra Srivastava, Resident Officer met with Mr. Jay Kumar Gupta, General Manager, SIDBI, Lucknow on October 16, 2025.



Uttarakhand Pharma & Healthcare Conclave & Samman 2025

The Uttarakhand Pharma & Healthcare Conclave & Samman 2025 held on September 26, 2025 was graced by Ms. Ritu Khanduri Bhushan, Hon'ble Speaker, Uttarakhand Assembly. In her address, she applauded PHDCCI for hosting the first-of-its-kind initiative in the state. She emphasized that such platforms not only acknowledge outstanding contributions but also encourage industry stakeholders to further enhance Uttarakhand's standing in the pharma and healthcare ecosystem.

Mr. Deependra Chaudhary (IAS), Secretary, Ayush & Ayush Education, Government of Uttarakhand, underlined the immense opportunities in the field of Ayush, traditional medicine, and holistic wellness, reiterating the state's unique potential to become a hub for wellness tourism.

Dr (Prof.) Rajendra Dobhal, Vice-Chancellor, Swami Rama Himalayan University, lauded PHDCCI for bringing together diverse voices from academia, industry, and government, and for showcasing the remarkable progress of Uttarakhand's pharma, healthcare, and wellness industries.

The inaugural session featured insights from industry leaders including Mr. Hemant Kochhar, Chairman, Uttarakhand State Chapter; Mr. Sumit Agarwal, Event Chair & Co-chair, Uttarakhand State Chapter; Mr. Vineet Kumar Gupta, Co-chair, PHDCCI Uttarakhand State Chapter and Mr. Saurabh Tiwari, Director & Head, Bureau of Indian Standards, Dehradun.

Mr. Ritesh Singh, Deputy Resident Director, Uttarakhand moderated the conclave, while Mr. Atul Srivastava, Senior Regional

Director, Uttarakhand, PHDCCI in his vote-of-thanks appreciated the collective efforts of all stakeholders.

The day culminated with the much-awaited Uttarakhand Pharma & Healthcare Samman 2025, where pioneers, changemakers, and organizations were felicitated for their outstanding contributions towards strengthening the state's pharma, healthcare, and wellness sectors. Ms. Ritu Khanduri Bhushan, Hon'ble Speaker, Uttarakhand Assembly presented awards to the winners, recognizing their dedication and excellence.

With the enthusiastic participation of over 150 delegates, the conclave was a resounding success, reaffirming Uttarakhand's position as a rising hub of pharma and healthcare innovation.

FATF praises India's asset recovery framework

The Financial Action Task Force (FATF), the global watchdog overseeing efforts to curb money laundering and terror financing, has commended India's asset recovery mechanism, describing it as one of the most effective among its member countries. FATF highlighted the Enforcement Directorate as a model agency for its efficiency in tracing, attaching, and confiscating criminal proceeds. In its report on "Asset Recovery Guidance and Best Practices" FATF observed that India has built a well-coordinated and technology-driven mechanism for asset recovery, combining legal tools with operational collaboration across multiple agencies. The report also lauded India's legislative strength under the Prevention of Money Laundering Act (PMLA), which enables authorities to swiftly freeze, attach, and confiscate assets suspected of being linked to criminal activity.

MEETING WITH HON'BLE MINISTER OF COAL AND MINES



A PHDCCI delegation led by Mr. Hemant Jain, President, along with Dr Ranjeet Mehta, CEO & Secretary General, and Mr. Suresh Chandra Joshi, Secretary met Mr. G Kishan Reddy, Hon'ble Minister of Coal and Mines on October 3, 2025 to extend a formal invitation for him to grace the 120th Annual Session of PHDCCI as the Chief Guest.

MEETING WITH HON'BLE MEMBER OF PARLIAMENT



Ms. Sonali Jain, Co-chair, Education Committee, PHDCCI along with Mr. Karan Gilhotra, Chair, PHDCCI Punjab State Chapter and Mr. Suresh Chandra Joshi, Secretary, PHDCCI met Ms. Kangana Ranaut, Hon'ble Member of Parliament and acclaimed actor on September 27, 2025, to formally invite her to participate in a standalone session titled "Shaping New Horizons: Women Leading the Way" for the PHDCCI's 120th Annual Session. Ms Ranaut was apprised of the session's focus on celebrating and encouraging women's leadership across sectors. Ms Ranaut appreciated the initiative and very kindly gave her consent to join the session as a distinguished speaker.

MEETING WITH SECRETARY, DEPARTMENT OF LEGAL AFFAIRS, MINISTRY OF LAW & JUSTICE



A PHDCCI delegation led by Mr. G.P. Madaan, Chair, NCLT & IBC Committee, along with Ms. Kanchan Zutshi, Director, and Ms. Ankita Pal, Assistant Secretary met Dr Anju Rathi Rana, Secretary, Department of Legal Affairs, Ministry of Law & Justice on September 18, 2025. Mr Madaan apprised the Secretary about the various initiatives and activities of PHDCCI in the legal and insolvency domain and invited the Secretary to the National Summit on IBC held on September 20, 2025 at PHD House, New Delhi.

MEETING WITH SECRETARY, MINISTRY OF MINES



Mr Pradeep Tandon, Chair, Chhattisgarh Chapter along with Mr Aman Sethi, Co-chair, Minerals and Metals Committee and Mr Punit Chaudhry, Senior Secretary, PHDCCI met Mr. Piyush Goyal, IAS, Secretary, Ministry of Mines on September 22, 2025. Mr Tandon raised the issue of provision in Minerals Act for Cancellation / Surrender of Auctioned Mines where the topography of mine has changed due to proposed Railway Line, declaration of wild life Sanctuaries or forest area, due to which operationalisation of Mines is neither feasible nor statutory clearances are granted. He suggested that in such cases there should be a provision for full or partial refund of the amount and other securities taken in advance from the successful bidder. Mr Goyal agreed that genuine cases will be considered and they will amend rules for the same.

MEETING WITH HON'BLE GOVERNOR OF PUNJAB; HON'BLE GOVERNOR OF HARYANA; HON'BLE CHIEF MINISTER OF HARYANA; AND FORMER CHIEF MINISTER OF DELHI



Mr. Karan Gilhotra, Senior Member, PHDCCI met with Mr. Gulab Chand Kataria, Hon'ble Governor of Punjab; Mr. Ashim Kumar Ghosh, Hon'ble Governor of Haryana; Mr. Nayab Saini, Hon'ble Chief Minister of Haryana; and Mr. Arvind Kejriwal, Former Chief Minister of Delhi on October 23, 2025. Mr. Gilhotra invited them to the 19th Punjab International Trade Expo (PITEX) 2025 to be held in Amritsar. The dignitaries appreciated PHDCCI's efforts and accepted the invitation.

MEETING WITH CHIEF SECRETARY, GOVERNMENT OF PUNJAB



A PHDCCI delegation of Punjab State Chapter led by Mr. Karan Gilhotra, Chair, along with Mr. Jatin Dahiya, Co-chair, Mr. Hardeep Singh, Consultant; Ms. Bharti Sood, Senior Regional Director, Mr. Jatin Sahdev, Resident Manager and Ms. Punya Bhatia, Resident Executive met with Mr. KAP Sinha, IAS, Chief Secretary, Government of Punjab on October 16, 2025 at Punjab Civil Secretariat, Chandigarh. The meeting was held to discuss the preparations for the upcoming 19th Edition of the Punjab International Trade Expo (PITEX) 2025, scheduled from December 4-8, 2025 at Amritsar.

MEETING WITH HON'BLE GOVERNOR OF JHARKHAND



A PHDCCI delegation of Jharkhand State Chapter led by Mr. S P Aggarwal, Senior Member, along with Mr. Mantosh Singh, Senior Resident Director and Mr. Rahul Lal, Resident Officer met Mr. Santosh Kumar Gangwar, Hon'ble Governor of Jharkhand on October 16, 2025. The delegation shared details about the proposed Conference on "Vision Jharkhand 2050" and requested his kind support and presence for this important Conference.

MEETING WITH CHIEF SECRETARY, GOVERNMENT OF NAGALAND



Mr. A Tovi Chophi, Chair, Nagaland Chapter PHDCCI met with Mr. Sentianger Imchen (IAS), Chief Secretary, Government of Nagaland on September 16, 2025 in Kohima. Mr. Chophi provided a brief overview of PHDCCI and apprised the Chief Secretary about the recent establishment of the Nagaland State Chapter. Mr. Imchen welcomed the initiative and assured full support and cooperation from the state government towards PHDCCI's activities in Nagaland.

MEETING WITH PRINCIPAL SECRETARY, DEPARTMENT OF MEDICAL, HEALTH & FAMILY WELFARE & MEDICAL EDUCATION, UTTAR PRADESH



A PHDCCI delegation from UP State Chapter comprising of Dr Rajat Mathur, Senior Member, & President, Saraswati Dental College & Hospital along with Mr. Kaushik Fuloria, Deputy Resident Director, Mr. Shailendra Srivastava, Resident Officer & Amresh Rastogi, Assistant Secretary, met Mr. Amit Kumar Ghosh, IAS, Principal Secretary, Department of Medical Health & Family Welfare & Medical Education, Government of Uttar Pradesh on September 25, 2025. The delegation invited him as Chief Guest for the conference on Credit Facilities Scheme for MSMEs in Healthcare Industries held on October 11 2025 at Lucknow in collaboration with SIDBI.

MEETING WITH PRINCIPAL SECRETARY, APPOINTMENT & PERSONNEL AND STATE TAX, GOVERNMENT OF UTTAR PRADESH



A PHDCCI delegation from UP State Chapter led by members, Mr. Rajesh Nigam, Mr. Shreelal Gupta, CA Reena Bhargava, CA Ashish Kapoor, CA Rohit Singh and the secretariat team, Mr. Atul Srivastava, Mr. Kaushik Fuloria, and Mr. Amresh Rastogi met Mr. Devraj, IAS, Principal Secretary of the Department of Appointment & Personnel and State Tax Government of Uttar Pradesh on September 17, 2025. The delegation shared Chamber's latest initiatives and upcoming activities, highlighting the significant benefits of GST Reforms 2.0. The Principal Secretary acknowledged the efforts of PHDCCI to foster a supportive environment for businesses while nurturing inclusive and sustainable growth.

PHD FAMILY WELFARE FOUNDATION (PHDFWF)



On October 14, 2025, the PHDFWF organized a Certificate Distribution Programme at the PHDFWF-Chandiok Foundation Skill Development Training Center in Sadh Nagar, Palam, New Delhi. The programme was graced by Mr. Vinod Chandiok, Director, Walker Chandiok & Co. LLP; Mr. Satya Jha, CSR Head and Mr. Bishwanath Jha, CFO. Students of the Center welcomed the guests with a welcome song. A total of 91 student beneficiaries received certificates upon successful completion of their respective vocational courses in Tailoring & Embroidery, Beauty Culture and Computer Education. These skill-based courses aim to enhance employability and promote self-reliance among youth and women from the surrounding communities. Mr. Vinod Chandiok appreciated the dedicated efforts of the Foundation in driving meaningful social impact through vocational education. He encouraged the students to continue learning and utilize their skills to achieve financial independence and personal growth.

FREE HEALTH CAMPS IN DIFFERENT AREAS



FREE SKILL DEVELOPMENT COURSES



FREE EDUCATION CLASSES



PHDFWF is running Free Skill Development, Education and Mobile Medical Services to support the underprivileged sections of society. This initiative aims to empower individuals with practical skills for sustainable livelihoods while ensuring access to essential healthcare at their doorstep. Through these efforts, PHDFWF committed to building a healthier and more self-reliant community by providing opportunities for education, skill enhancement and regular medical check-ups free of cost.

SUPPORTING PARTNERS



PHD RURAL DEVELOPMENT FOUNDATION (PHDRDF)

PHD Rural Development Foundation, the social arm of PHDCCI actively works in the field of Healthcare, Education, Skill Development, Water Conservation, Agriculture and Integrated Village development.



KEY ACHIEVEMENTS

Total **122 OPDs**, including gynae, Generic Health Camps, eye camp and dental OPDs were organized in Uttar Pradesh, Bihar and Haryana with support from 05 partners namely, Dhampur Sugar Mills Limited, Magadh Sugar & Energy Ltd., TSPL, Vedanta Bennett Coleman & Co. Ltd., and Dharmapal Satyapal Limited. Total 6711 patients including 4027 females, 2016 males and 668 children were treated and got medical services and provided with free medicines & counselling.

PHDRDF planted 5,000 trees in Rajasthan to Boost Forest and Water Sustainability on August 29, 2025. PHDRDF, with support from the Government of Rajasthan, successfully planted 5,000 trees in Udeynath Ji Ashram, Toddi Luhran village, Thanagazi, Alwar. This initiative aims to enhance forest development, improve groundwater levels, and promote a sustainable environment for local communities. The State Government committed to nurturing the saplings to ensure long-term impact.

Donaldson India Filter Systems Pvt. Ltd. supports **03** projects benefiting over **50,000** people. First project is to clean and maintain 10 existing wells in Mehrauli area to be used for drinking water for the community, out of which 9 wells have been completed. Besides this support in re-establishment of Primary Health Center, in Bhondsi, Sohna is being implemented. Third project is on skill development in Sohna, Gurugram. In this project, skill training is being provided for two courses i.e. Stitching and Beauty Culture. Currently, 40 students from each course has successfully completed the course. Many girls are earning through the skill after completion of training.

PHDRDF and Olam Food Ingredients India Pvt. Ltd. has come together for a project named 'Dignity- Sanitation Facility for Girls' in Schools. Through this project new toilet blocks are being constructed in 4 Government Schools in Chandgad Tehsil of Kolhapur, Maharashtra. This project will benefit more than 670 students of 4 schools.

Vedanta Sesa Goa has joined hand with **PHDRDF** to implement a project named 'RuTAGE Smart Village Center, at two locations i.e. Pilgaon in North Goa and Bheemasamudra in Chitradurga District of Karnataka. Under Objective of this project is to enable last-mile technology delivery and capacity building in rural communities, with a focus on improving productivity, sustainability, and livelihoods across sectors such as agriculture, horticulture, homestays, and rural enterprises. This project will benefit around 3600 population both in the locations.

Under Rotary-led **Partners for Water and Better Harvest in India**, PHDRDF has distributed 35,000 fruit plants including Amla, Lemon, Guava, Mausambi, Chiku, Mango, Jackfruit, Karaunda, Lahsoda, Pomegranate, Kamrakh and Apple Ber to 240 farmers from the program villages, Bhawni, Neemla, Sankotra, Kaler, Samra, Dangarwada and Thali. These activities are being conducted under CSR initiative by KEI Industries Limited, sponsored by RotaryClub of Delhi Premier and co-sponsored by Delhi Premier Rotary Service Foundation.

SPECIAL EVENTS



✦ **Inauguration of "Free Mobile Health Camp"**
Date: 06th August 2025; Rosera, District Samastipur, Bihar

In the first week of August, the inauguration of the project "Free Mobile Health Camp", sponsored by Magadh Sugar & Energy Ltd., held on August 6, 2025 at Rosera, District Samastipur, Bihar.

The project was inaugurated by Ms. Shivangi Pandey (Deputy Collector) and Mr. Surendra Pal Singh of Magadh Sugar & Energy Ltd., in the presence of team members from Magadh Sugar & Energy Ltd. and PHD Rural Development Foundation.

This initiative aims to conduct 100 mobile health camps by March 2026, delivering essential medical care services through Generic Health Camps to the underprivileged communities across the villages of Samastipur District.

By this inauguration, PHDRDF added a new state in the chapter.

✦ **Mega Awareness Session**
Date: 13th August 2025; Muzaffarnagar

On August 13, 2025, on the occasion of 96th Foundation Day of Dharampal Satyapal Group, Mega Awareness session on Women Health and inauguration of Gynecologist OPD was organized in Chandan Village, Muzaffarnagar Uttar Pradesh. Sarpanch from 5 villages, Dr Sangeeta Gyn., Dr Amrendra, General Physician, Team from DS Group and PHDRDF and more than 200 villagers from 8 villages were present.

Partners/ Donors

Best Practices and Standard Operating Procedure for Assessing Capital Gains on Joint Development Agreements under the Income Tax Act, 1961

Suman Jyoti Khaitan

Managing Partner, Suman Khaitan & Co. (Khaitan & Partners Advocates)

Joint Development Agreements (JDAs) have become increasingly popular in India's real estate sector, wherein, a landowner provides his land to a real estate developer, who in turn undertakes construction and development on the said land. Both the parties either share revenue or the constructed property as agreed between them and hence, JDAs prove to be beneficial for both. However, landowners entering into JDAs are liable to pay capital gains tax. The provisions regarding such taxability are provided under Section 45(5A) of the Income-Tax Act, 1961 ("the Act").

Earlier, landowners entering a JDA with a real estate developer were liable to pay capital gains tax in the year the JDA was signed, even though the landowners had not yet received their share of the developed property or monetary consideration. However, this created tax liability for landowners without having the money to pay for it. Hence in 2017, Section 45(5A) of the Act was introduced which eased the hardship caused to landowners who are individuals or Hindu Undivided Families ("HUF"). With the introduction of this Section, for individuals and HUF-capital gains are now chargeable to tax as income of the previous year in which the competent authority issued the certificate of completion. The full value of consideration is deemed to be the stamp duty value of the landowner's share in the project on the date the completion certificate is issued, along with any monetary consideration received.

Quite recently, the Central Board of Direct Taxes ("CBDT") introduced best practices and standard operating procedures (SOP) vide memorandum dated 15.09.2025 ("memorandum") to make it easier for tax authorities to identify potential cases of undisclosed capital gains from JDAs under Section 45(5A) of the Act. The SOP is based on the systematic and effective methodology developed by the DGIT (Inv.), Kolkata charge.

The key steps of the process are:

a. The first steps involves utilizing the websites of the Real Estate Regulatory Authority (RERA) or the Housing Industry Regulation Act (HIRA) by accessing these websites for respective states or accessing any other relevant source of information to identify information such as lists of registered and approved projects.

b. The second step involves scrutiny of project details and related documents available on the websites for identification of approved projects under the JDA where landowners are individuals or HUFs.

c. Upon identification of a potential case, the next step involves downloading of copy of the tax return from Centralized Processing Centre 2.0 ("CPC 2.0") portal for the year in which completion certificate was issued from the competent authority for cross-referencing purposes.

d. Further, to ensure that the landowner has disclosed the

required capital gains in accordance with Section 45(5A) of the Act, capital gains disclosure is verified by checking Schedule-CG (Capital Gains) in the tax return filed by the landowner.

e. Where the capital gains are not disclosed, summon under Section 13(1A) of the Act is issued to such landowner.

1. The said method as developed by the DGIT (Inv.), Kolkata charge has proven to be a successful model in identifying cases of non-compliance. The CBDT, vide its memorandum, has identified this model to be adopted as a standard operating procedure on a pan-India level.

2. The memorandum further makes it clear that if the required information is not available on the RERA websites, the Directorate may approach the concerned RERA or development authorities in order to procure details regarding JDA and take further necessary action.

Conclusion

By shifting the incidence of capital gains tax from the date of signing the JDA to the issuance of a completion certificate, the law immediately addressed the long-standing problem of taxing landowners on unrealised value. The CBDT's memorandum further strengthens this by establishing a systematic and data-driven framework to ensure organised compliance, transparency and efficiency for both-the landowners as well as the authorities.



Navigating the World of SME IPOs

Monika Shingari, Secretary, PHDCCI

The Small & Medium Enterprises, known as the SME segment possesses immense potential to drive India's growth story. SMEs are the backbone of Indian economy. However, till sometime back, the SMEs struggled to raise finance to run their operations and compete with the global brands due to paucity of funds and lack of expertise.

The wave of growth, the SMEs have seen over the past few years, is led by numerous initiatives by the Government including the Make in India, Promotion of Ease of Doing Business, improved availability of credit through MUDRA, Stand up India, technological advancement, skill development, among other initiatives. However, for SMEs to go public to raise capital included stringent eligibility criteria, high costs, and a lengthy, complex regulatory process. Once the Securities and Exchange Board of India (SEBI) established dedicated SME platforms, like the BSE SME and NSE Emerge, it provided SMEs

with a vital, simplified opportunity to access capital from the public. With access to the public funds, the SMEs have created more liquidity to expand operations thereby driving innovation, creating jobs and creating a healthy competition in the economy.

According to the RBI's bulletin, the SME IPOs have seen an upward trend from 2020-21 till 2024-25, with the total issue amount reaching from Rs. 244 crore to more than Rs. 9000 crore in 2024-25 and the number of SMEs raising funds through IPOs significantly increasing from 29 in 2020-21 to 242 in 2024-25. The number of SME IPOs listed in BSE and NSE SME platforms registered an increase of 87.2 per cent in 2024-25 as compared to 2022-23. The surge is attributed mainly to the strong investor sentiment, retail investor participation, a facilitative regulatory environment and Government push – some States have introduced schemes to incentivise fund raising through IPOs.

Some of the SME IPOs that have shown exceptional performance and significant growth post-listing include Oriana Power, Eppeltone Engineers, Trident Techlabs, Bondada Engineering Limited, Zota Healthcare, Insolation Energy, Fabtech Technologies, to name a few among a long list of successful IPOs. These have not only delivered substantial returns but also expanded their businesses post listing.

While the above data looks lucrative and paints a rosy picture of the SME IPO trend, it is important for the investors not to get swayed away by the market trends and invest without conducting a proper due diligence. General market enthusiasm can sometimes lead to overvaluation, thus distorting the true worth of a company. It is worthy to note that some investors have experienced significant losses from the failures and poor performance of SME IPOs. Factors such as overvaluation, weak financials, misuse/diversion of IPO proceeds,

and a lack of transparency and proper governance have led to significant losses for retail investors and posed systemic risks to market integrity.

Several SMEs that initially delivered substantial listing gains have eventually declined to become penny stocks. In response to concerns over high volatility, price manipulation, and several SME stocks declining sharply after initial gains, the SEBI introduced stricter regulations for SME IPOs and post-listing compliance to enhance investor protection and market integrity.

Some of the key reforms by SEBI for promoting transparency in the SME IPO segment included companies showing a minimum operating profit of ₹1 crore in two of the last three financial years, while the Offer-for-Sale (OFS) component is capped at 20% of the total issue size. Funds raised cannot be used to repay loans to promoters or related parties, and spending on general corporate purposes is limited to 15% of the issue size or ₹10 crore. Promoters' excess holdings are subject to a phased lock-in, and SMEs must now follow related-party transaction rules similar to



main-board firms. These measures aim to strengthen transparency, governance, and long-term market credibility.

The Indian SME IPO market is expected to evolve into a mature ecosystem in the upcoming year. SME IPOs are a powerful but demanding instrument that requires careful planning, sound governance, and long-term vision. When used responsibly, SME listing can be a cornerstone of enterprise growth. When approached as a shortcut to easy money or prestige, it risks becoming a costly misstep.

To ensure that SME IPOs remain a credible funding channel, regulators, exchanges, and merchant bankers must enforce stricter eligibility norms, valuation discipline, and post-listing monitoring. The next phase will privilege credibility over numbers and stronger investor protections. SMEs, on their part, must view public listing not as an end, but as the beginning of a more transparent, accountable, and sustainable growth journey.



PHDCCI New Members: September-October 2025

STAR

Mr. Ranjit Singh

Partner

Balsons Paint Industries (India)
UP

Mr. Nitin Kumar

Managing Director

Katalyst Entertainment Pvt. Ltd.
Haryana

ORDINARY

Mr. Deepak Bhardwaj

Assistant General Manager
CMR Green Technologies Ltd.
Haryana

Mr. Ashish Kumar

Designated Partner
Codenia Technologies LLP
Delhi

Mr. Brijesh Goel

Proprietor
S B Jewels Inc.
Delhi

Mr. Piyush Kanojia

Director
Aadyashree Drilling International
Pvt. Ltd.,
Delhi

Ms. Anupreet Kaur

Director
Elite Mindz Pvt. Ltd., Delhi

Mr. Yogesh Kumar Sharma

General Manager
Erum Export Pvt. Ltd.
UP

Mr. Ganesh Ampolu

Director
Garuda RG Consultants Pvt. Ltd.
West Bengal

Mr. Maanvardhan Baid

Director
Laurelmf Finmart Pvt. Ltd.
West Bengal

Mr. S S Cooper

Partner
MINIPACK
Maharashtra

Mr. Vishal Dhingra

Director
Speciality Merchandising Services
Pvt. Ltd.
UP

Mr. Rakesh Sharma

Partner
Succession Resources LLP
Delhi

Mr. B D Shah

Director
SJA Industrial Consultants Pvt.
Ltd.
Delhi

Mr. Pradeep Gupta

Director
Visionova Multisource Pvt. Ltd.
Haryana

PROFESSIONAL

Mr. Ashwarya Sharma

Co- Founder
RB Law Corp. Pvt. Ltd.
UP

Mr. Arpit Yadav

Partner
RSJB & Associates
UP

CA Gurdev Bassi

Partner
B. M. Varma & Co.
Punjab

ASSOCIATION

Cmdr. Kesavan Baskkaran (R)

CAO
Indian Institute of Management
Jammu
Jammu & Kashmir

Mr. Ravi Sharma

President
Shri Maa Education Society
Delhi

Ms. K. Rajlakshmi

General Secretary
BVSMPA
UP

150 Years of Vande Mataram

This year, November 07, 2025, marked the 150th anniversary of India's National Song Vande Mataram, which translates to "Mother, I Bow to Thee". This composition, an enduring anthem, has inspired countless generations of freedom fighters and nation builders, standing as a lasting emblem of India's national identity and collective spirit. Composed by Bankim Chandra Chatterjee, 'Vande Mataram' was first published in the literary journal Bangadarshan on November 7, 1875. Later, Bankim Chandra Chatterjee incorporated the hymn in his immortal novel 'Anandamath' which was published in 1882. It was set to music by Rabindranath Tagore. It has become an integral part of the nation's civilizational, political and cultural consciousness.

COVERAGE IMPRINTS



Mankind Pharma MD Rajeev Juneja takes over PHDCCI President

NEW DELHI: (Oct 9) Mankind Pharma Vice Chairman & Managing Director Rajeev Juneja has assumed charge as the President of PHDCCI, the industry lobby said on Thursday.

He succeeds Hemant Jain, who now serves as the immediate former President.

Anil Gupta, Chairman & Managing Director of KBI Industries Ltd, has taken over as PHDCCI's Senior Vice President, while Sanjay Singhania, Managing Director & CEO of Epack Prefab Technologies Ltd, has been appointed the Vice President.

Mankind Pharma's Rajeev Juneja appointed as PHDCCI President

Posted On: 2025-10-10

Others The Global Solutions Leader

India, Oct. 10 - Mankind Pharma's Vice Chairman and Managing Director, Rajeev Juneja, has taken over as the new President of the PHD Chamber of Commerce and Industry (PHDCCI), the industry body announced on Thursday.

He succeeds Hemant Jain, who now serves as the immediate former President. Meanwhile, Anil Gupta, Chairman and Managing Director of KBI Industries Ltd, has been appointed as the Senior Vice President, and Sanjay Singhania, Managing Director and CEO of Epack Prefab Technologies Ltd, has taken charge as the Vice President of PHDCCI.



नवभारत टाइम्स

Hindustan Times

THE TIMES OF INDIA

राजीव जुनेजा बने PHDCCI प्रेसिडेंट

NBT रिपोर्ट, नई दिल्ली : मेनकाफार्म फार्मा के वाइस चेरमैन और एमडी राजीव जुनेजा ने PHD चैंबर ऑफ कॉमर्स एंड इंडस्ट्री (PHDCCI) के नए प्रेसिडेंट के रूप में कार्यभार संभाल लिया। उन्होंने हेमंत जैन की जगह ली है। KBI इंडस्ट्रीज के CMD अनिल गुप्ता को सीनियर वीपी और इंपैक प्रीफैब टेक्नॉलॉजीज के एमडी और सीईओ संजय सिंघानिया को वाइस प्रेसिडेंट बनाया गया।

Juneja is PHD Chamber nat'l prez, Gilhotra renamed as Punjab chair

HT Correspondent

newdelhi@hindustantimes.com

CHANDIGARH: Rajeev Juneja, managing director of Mankind Pharma, has assumed charge as the national president of PHD Chamber of Commerce and Industry (PHDCCI), as key leadership appointments were announced at both the national and state levels on Wednesday.



Karan Gilhotra

University and president of the Chandigarh Branch Association. Juneja and Gilhotra are expected to lead the chamber toward deeper engagement



Rajeev Juneja

with policymakers and industry stakeholders to address emerging challenges and accelerate economic growth, according to a press release.

'India has to choose its path': Shivraj Singh Chouhan pitches self-reliance; says tariffs are new weapons

TTC Business Desk / TIMESOFINDIA.COM / Oct 09, 2025, 14:24 IST

17 views 125 100%

India will not bow to external trade and tariff pressures, prioritising national interests and global stability, stated Agriculture Minister Shivraj Singh Chouhan. He stressed self-reliance in food security, highlighting the nation's progress from past and to abundant food stocks. Efforts are underway to boost agriculture. [Read More](#)



India will not be yielding to external pressure even as the world continues to grapple with the magnification of trade and tariff, agriculture minister Shivraj Singh Chouhan said on Thursday.

Speaking at the 125th Annual General Meeting of the PHD chamber of commerce and industry, Chouhan said PHD members had made it clear that while India values its role as a "global brother" and is concerned about world affairs, the nation's interests must remain the top priority.

ET THE ECONOMIC TIMES

FINANCIAL EXPRESS

Read to Lead

mint

On Track 25 Greenfield E-ways Covering 10,000 km Under Construction: Gadkari

Burhan

New Delhi: The government is constructing 25 greenfield expressways, totalling 10,000 km across the country, at a cost of ₹1.5 lakh crore, road transport and highways minister Nitin Gadkari said on Thursday.



Addressing the 125th annual meeting of PHD Chamber of Commerce and Industry, he said the highway ministry will get ₹1 lakh crore if it becomes a road project.

Gadkari said the construction of expressways and national highways has helped reduce the country's logistics cost to 15% from 18% earlier.

"India's logistics cost will come

Won't yield to external pressures on farm trade, says Chouhan

SANDHYA

New Delhi, October 9

INDIA WILL NOT yield to external pressures on farm trade, agriculture minister Shivraj Singh Chouhan said on Thursday.



under the PM-KISAN programme. Since then, he added that the country has made a significant progress in food security.

"In the current situation, our demand is to be on the global

Local empowerment is cornerstone of a Viksit Bharat: Kiren Rijju

Union Minister Kiren Rijju on Thursday said that the strength of India lies in its roots — in the resilience of its local communities, the creativity of its entrepreneurs, and the unity of its people.

While addressing the 125th Annual General Meeting of the PHD Chamber of Commerce and Industry, he said that the strength of India lies in its roots — in the resilience of its local communities, the creativity of its entrepreneurs, and the unity of its people.

Emphasising inclusive development, he stated, "The journey towards Viksit Bharat is not just about economic growth, but about empowering every citizen, every region and every enterprise to become a part of the national transformation. A truly Viksit Bharat will emerge when every local success story contributes to the

COVERAGE IMPRINTS

Business Standard

'Must strengthen food security without relying on global markets'

India will not compromise on its national interest amid a volatile political situation where trade and tariffs have become weapons, and asserted that the country must further strengthen food security without relying on global markets, Agriculture Minister Shriyash Choudhan said on Thursday while addressing the 120th Annual General Meeting of PHD Chamber of Commerce and Industry.

He said PM Narendra Modi has made it clear that while India believes in being a 'global brother' and is concerned about the world, the country's interest remains the top priority, as reported

FINANCIAL EXPRESS

Read to Lead

Reintroduce concessional 15% tax for new manufacturing units: PHDCCI

The PHDCCI noted in spite of tax benefits of close to Rs 1 lakh crore due to this, tax collections have been growing satisfactorily.

Industry body PHDCCI on Wednesday recommended a concessional tax rate of 15% for the new manufacturing companies in the 2026-27 Budget. It stated that apart from promoting domestic investments in the sector, such a relief will also be major incentive for foreign companies to set up new subsidiaries, and invest in manufacturing in the country.

Section 105AB of the Income Tax Act, introduced via an ordinance in 2019, a concessional rate corporate tax rate of 15% plus surcharge was introduced for new manufacturing units complying with certain conditions. The facility was available for companies that started manufacturing on or before March 2024, but was not extended thereafter. Though the response to the scheme was rather lukewarm, industry bodies persisted with their demand that the scheme be extended, given the perceived improvement in investment climate. This was however not done in Budget FY25 and FY26.

हिन्दुस्तान

सरकार 50 लाख तक की आय पर कर घटाए

संदेश: उद्योग मंत्रालय पीएचडीसीआई ने अगली बजट में 50 लाख रुपये तक वार्षिक आय वाले व्यक्तियों के लिए कर दरों में कमी की सिफारिश की है। उन्होंने 30 लाख रुपये तक की आय पर 20%, 30 से 50 लाख पर 25% और 50 लाख रुपये से

उपरि मिली, कमी की। उद्योग मंत्रालय पीएचडीसीआई ने बुधवार को मंत्रि 50 लाख रुपये तक की आय वाले व्यक्तियों के लिए कर दरों में कमी की सिफारिश की। उन्होंने 30 लाख रुपये तक की आय पर 20%, 30 से 50 लाख रुपये तक की आय पर 25% और 50 लाख रुपये से अधिक आय पर 30 प्रतिशत की दर से कर लागू करने की सिफारिश की। उद्योग मंत्रालय ने अगली बजट को लेकर केले गए सुझावों में कहा है कि नयी व्यवस्था देश में बढ़ती आय से कर अनुपात और वसूलाव को बढ़ाए। उद्योग मंत्रालय ने कहा है। 30 लाख रुपये तक की आय पर 20 प्रतिशत कर दर 30 प्रतिशत, 30 से 50 लाख रुपये तक की आय पर 25 प्रतिशत और 50 लाख रुपये से अधिक की आय पर 30 प्रतिशत कर दर की सिफारिश की।

The Daily Guardian

Budget 2026: PHDCCI seeks more tax rationalisation, R&D incentives



Representative image: PHDCCI is a leading industry body in India and across the manufacturing sector. It represents the interests of the manufacturing sector and advocates for the growth and development of the industry. The PHDCCI is a leading industry body in India and across the manufacturing sector. It represents the interests of the manufacturing sector and advocates for the growth and development of the industry. The PHDCCI is a leading industry body in India and across the manufacturing sector. It represents the interests of the manufacturing sector and advocates for the growth and development of the industry.

NBT नवभारत टाइम्स

'50 लाख की कमाई पर टैक्स घटे'

पीटीआई, नई दिल्ली : इंडस्ट्री बॉडी PHDCCI ने बुधवार को सरकार से एक बड़ी मांग की है। उसका कहना है कि 50 लाख रुपये तक सालाना कमाने वाले लोगों के लिए इनकम टैक्स की दर काफी कम की जानी चाहिए। 30% की सबसे ऊंची टैक्स दर सिर्फ उन्हीं लोगों पर लगनी चाहिए जो इससे ज्यादा कमाते हैं। अभी नए इनकम टैक्स सिस्टम में 24 लाख रुपये से ज्यादा सालाना कमाने वालों पर 30% की सबसे ऊंची दर से टैक्स लगता है।

businessline.

MANUFACTURING BOOST Factory output grows at a steady 4% in September



New Delhi: The government on Tuesday reported that the factory output, based on the Index of Industrial Production (IIP), rose 4 per cent in September similar to that in August. This was led by the manufacturing sector's output expanding by 4.8 per cent in September compared to 4 per cent in the same period last year, latest National Statistics Office data showed. p3

BW BUSINESSWORLD

Green Energy, Infrastructure Powering India's Growth: Gadkari

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Green Energy, Infrastructure Powering India's Growth: Gadkari

Business Standard

PHDCCI bats for concessional 15% tax rate for new manufacturing units

PHDCCI urges revival of concessional 15% tax rate for new manufacturing units, reinstatement of R&D incentives, and GST reforms to boost corporate and overall India's competitiveness

To boost India's global manufacturing competitiveness and simplify tax administration, the PHD Chamber of Commerce and Industry (PHDCCI) has urged the finance ministry to reintroduce the 15 per cent concessional corporate tax rate for new manufacturing units and rationalise key provisions under the goods and services tax (GST) to improve ease of doing business.

In a pre-Budget meeting with Revenue Secretary Arvind Srivastava on Wednesday, the chamber said the concessional tax regime under Section 105AB of the Income Tax Act, which expired in March 2024, should be revived to attract fresh investments in line with India's "China-plus-one" strategy.

The scheme, originally introduced in 2019, had limited traction due to the pandemic and global demand slump.

THE WEEK

Reduce income tax rate for individuals earning up to Rs 50 lakh PHDCCI

New Delhi, Oct 19 (PTI) Industry body PHDCCI on Wednesday made a case for substantial reduction in the income tax rates for individuals earning up to Rs 50 lakh annually, and bring the highest rate of 30 per cent only on those earning more.

The highest tax rate of 30 per cent is levied on individuals earning more than Rs 50 lakh per year in the new income tax regime.

In its pre-Budget recommendations submitted to Revenue Secretary Arvind Srivastava besides a raft of reforms in the direct tax regime, the industry chamber also made several recommendations on the indirect taxation front.

The government has enacted the process for the presentation of the next Finance Bill. Finance Minister Nirmala Sitharaman is scheduled to present it to Parliament in February. One of the major suggestions on the direct tax regime, is "request for reduction in income tax rates for individuals, partnership firms and limited liability partnership".

PHDCCI said the corporate tax rates have been reduced to 25 per cent, including surcharge. In spite of the fall in corporate tax rates from 30 per cent imposed in 2019, the corporate tax collections have increased from Rs 4.42 lakh crore in 2019-20 to Rs 5.27 lakh crore in 2024-25, thereby showing a substantial increase.

"This clearly shows that reduction of tax rates has resulted in more compliance and a increase in tax revenues," it argued.

It further said the personal tax rates have the highest rate of 30 per cent, and with surcharge ranging from 1 per cent to 25 per cent, the peak of tax rate reaches 55 per cent in some cases.

ELECTRONIC MEDIA



ELECTRONIC MEDIA



COUNTDOWN TO BUDGET

INDUSTRY'S BUDGET WISH LIST

What PHDCCI Wants

- Return of 15% concessional tax for new manufacturing
- 150% weighted tax deduction on R&D spend

Industry Seeks Easier Tax Compliance Ahead Of Budget

We will have to see how SEBI handles this

NIFTY 50	26053.90
SENSEX	84997.13
NIFTY MIDCAP 100	60149.10

On CNBC-TV18

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PHDCCI OFFICES

Head Office

PHD House, 4/2 Siri Institutional Area, August Kranti Marg, New Delhi - 110016
Tel: 91-11-26863801-04, 49545454; E-mail: sg@phdcci.in; Website: www.phdcci.in

ANDHRA PRADESH

K.S. Vyas Traffic Control Complex,
2nd floor, Opp. IGM Stadium,
MG Road, Vijayawada - 520010
E-mail: phdap@phdcci.in

ANDAMAN & NICOBAR

Guru Nanak Market, Aberdeen Bazaar,
Port Blair 744101
E-mail: phdan@phdcci.in

BIHAR

SAI KRIPA, House No.22C, Kidwaipuri,
PS Buddha Colony, Patna - 800 001
Phone: 91-612-2260265
E-mail: phdpatna@phdcci.in

CHANDIGARH

PHD House, Sector -31A,
Chandigarh -160031
Phone: 91-172-5001900, 5006900
E-mail: rdchd@phdcci.in

CHHATTISGARH

Udyog Bhawan, Room No.23, IIIrd Floor,
Ring Road No.1, Telibandha,
Raipur - 492006
Phone: 0771-2960720
E-mail: phdraipur@phdcci.in

DELHI OFFICE BRANCH - City Centre

Suite No. 23, 2nd Floor, Indra Palace,
H Block Middle Circle, Connaught Place,
New Delhi - 110001
Phone: 91-11-23321858, 49323868
E-mail: phdcci@phdcci.in

GUJARAT

B - 403, GCP Business Centr, Opp. Memnagar
Fire Station, Vijay Cross Road,
Ahmedabad - 380014
Email: phdgujarat@phdcci.in

HARYANA

PHD House, Sector -31A ,
Chandigarh -160031
Phone: 91-172-5001900, 5006900
E-mail: rdchd@phdcci.in

HIMACHAL PRADESH

B-85, Ground Floor, Near MBD House,
Sector-1, Phase-1, New Shimla - 171009
Telefax: 91-177-2807855
E-mail: phdshimla@phdcci.in

JAMMU

Ground Floor, Maa Vaishno Devi,
Gas Premises, Main Chowk, Channi,
Himmat, Jammu - 180 015
Email: phdjammu@phdcci.in

JHARKHAND

Building Number 174, 1st Floor,
Tara Niketan, Behind Sushila Niketan,
Radium Road, Ranchi - 834 001
Phone: 91-651-2245356
Email: phdranchi@phdcci.in

KASHMIR

245, C-63, Rajbagh Extension,
Srinagar - 190008
Email: phdsrinagar@phdcci.in

KERALA

Osaka Group
4th Floor, KSRTC Bus Terminal
Near Cochin International Airport
Angamaly, Kochi, Kerala - 683572

MADHYA PRADESH

22, Vaishali Nagar, Near Kamla Nagar,
Police Station Kotra, Bhopal - 462 003
Phone: 91-755-2670247
E-mail: phdbhopal@phdcci.in

MAHARASHTRA

1307-08, 13th Floor,
Parinee Cresenzo Opp. MCA Club,
Avenue 3G Block, BKC, Bandra East,
Mumbai - 400051
Phone: 91-22-61496622
E-mail: phdmh@phdcci.in

NORTH EAST REGION (NER)

(Arunachal Pradesh, Assam, Manipur, Meghalaya,
Mizoram, Nagaland, Sikkim and Tripura)
101, IIE Block, Rajdhani Apartment,
R.G. Baruah Road, Ganeshguri,
Guwahati - 781 006
Phone: +91-361-2303136
E-mail: nerguwahati@phdcci.in

PUNJAB

TMA Complex 2nd Floor, 80, Court Road,
Amritsar (Punjab)-143001
Telephone : 0172-5001900, 5006900
E-mail: rdchd@phdcci.in

CICU Complex, E-648/A,
Near BSNL Exchange,
Phase-5, Focal Point,
Ludhiana - 141010
Telephone : 0172-5001900, 5006900
E-mail: rdchd@phdcci.in

RAJASTHAN

PHD House,
Plot No.: G - 68
CO Mansarovar Industrial Area,
Near Galaxy Multiplex,
Jaipur - 302 020
Phone: 0141-2398825
E-mail: phdjaipur@phdcci.in

TAMIL NADU

Refex Building,
67 Buzullah Road,
Parthasarathy Puram, T Nagar,
Chennai - 600017
Phone: 044-4340 5900/950
Email: phdtn@phdcci.in

TELANGANA

105, Surya Towers, First Floor,
Sardar Patel Road,
Secundrabad - 500003
Email: phdtg@phdcci.in

UTTAR PRADESH

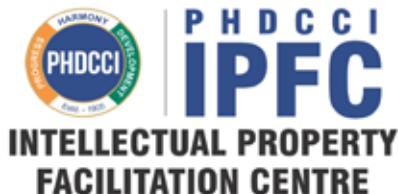
PHD House, Plot-B, Phase-II,
Vibhuti Khand, Near Apna Bazar,
Gomti Nagar,
Lucknow - 226 010
Phone: 91-522-2728940
E-mail: phdlucknow@phdcci.in

UTTARAKHAND

Shiva Palace, 2nd Floor,
18 & 19, 57/19 Rajpur Road,
Dehradun - 248 001
Phone: 91-135-2754446;
E-mail: phduk@phdcci.in

WEST BENGAL

1st Floor, 6/A, Regent Kusum,
Dover Road, Ballygunge,
Kolkata - 700 019
Email : wbphdcci@phdcci.in



*Under the support of the Office of the Development Commissioner,
Ministry of MSME, Government of India*

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For more information you may please contact :

PHDCCI INTELLECTUAL PROPERTY FACILITATION CENTRE

Ms. Kanchan Zutshi, Director, PHDCCI - Email: kanchanzutshi@phdcci.in | Mobile: 9818778399

Delhi

Mr. Premashis Mitra
Joint Secretary, PHDCCI
E-mail: premashis.mitra@phdcci.in
Mobile: 8595710094

Amritsar

Ms. Bharti Sood
Regional Director, PHDCCI
E-mail: bharti.sood@phdcci.in
Mobile: 9888208880

Jammu & Kashmir

Mr. Iqbal Fayaz Jan
Deputy Resident Director, PHDCCI
E-mail: iqbalfayazjan@phdcci.in
Mobile: 7006410819