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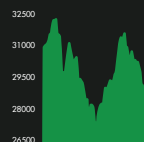
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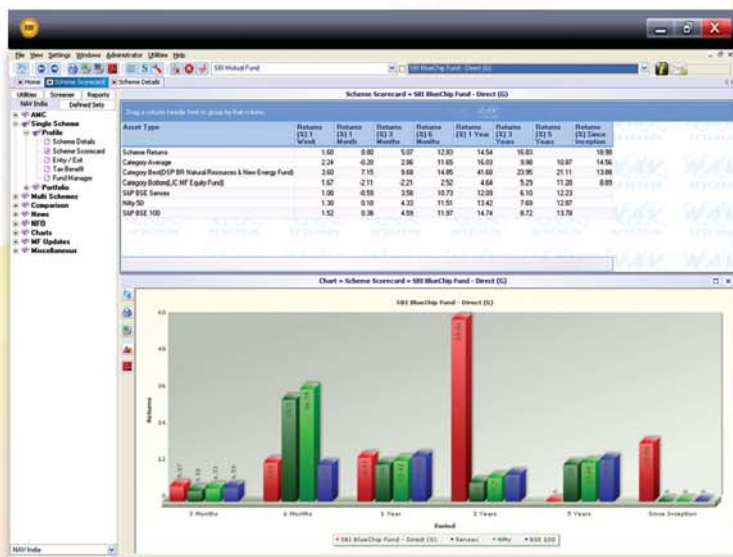
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# War against inflation has begun

**The RBI will be leading us in this war. Cheer up them as higher interest rates and lower liquidity are the need of current times**

All central banks have now accepted that high inflation is the major problem and they will have to focus their attention on reducing it. It's time to do some brainstorming to visualise how they will go about it and what will be the implications.

Inflation is high and rising, interest rates are still very low and liquidity still very high. All central banks are far behind the curve. Unless they raise interest rates and reduce liquidity fast, inflation will not come under control. On the one hand, interest rate will rise and on the other hand, inflation rate will come down. Unless and until real interest rate (interest rate minus inflation) becomes positive, inflation can not come under control. In India consumer inflation is near 7.8%, but the recently raised repo rate is just 4.4%. The Reserve Bank of India (RBI) will have to quickly raise repo rate to near 5.5% and hope that inflation falls to below 5.5% in next few months, for the real interest rate to turn positive. If inflation fails to come below 6% (which is government mandated upper limit of the comfort zone) in the next few months, the RBI will have to raise repo rate to even 6% or above. Increase in interest rate will have to be accompanied by reduction in system liquidity so that rise in interest rates gets transmitted throughout the economy.

Days of baby steps and empty talks are over and central banks will have to be fast and furious to kill inflation and inflationary expectations. Due to higher interest rates and squeeze in liquidity, economic growth can suffer in the short-term. However, if they continue to take baby steps, inflation will keep strengthening and persistent high inflation itself will kill the economic growth. So, in either case economic growth will have to suffer sooner or later.

However, poor economic growth (recession) with low inflation is much better alternative than recession with high inflation. If inflation comes down before or side-by-side with economic recession, central banks can again cut interest rates and increase liquidity to revive growth. But if inflation remains high even in recession (called stagflation), central banks can not do anything. Stagflation is a very tricky scenario and in the past central banks had to raise interest rates to very high levels to kill inflation in stagflationary times and it took number of years to bring down inflation and revive growth. So, stagflation must be avoided at any cost. Unfortunately, the UK and to a certain extent, Europe is already in/heading towards stagflation with current/projected high inflation and poor economic growth.

But will hike in interest rates bring down inflation, if inflation is largely due to supply-side issues on account of Covid and Russia-Ukraine war related restrictions and sanctions? Monetarists believe that dominant factor for high and rising inflation is excessively loose monetary policy across the world and once monetary policy is tightened, inflation will come down. Even if high inflation is due to supply-side issues, there is a strong need to reduce demand to match lower supply to bring down inflation. Moreover, Covid-related restrictions will keep cropping up in various parts of the world till this pandemic finally gets over and sanctions on Russia are likely to last for several years and they can not be treated as temporary factors. Monetary policies must adjust demand to this new normal.

Be very clear that only if economic growth suffers in the short-term, inflation will come down and only if inflation comes down prospects for long-term growth will improve. Key factor will be inflation. The war with inflation will end when it falls below nominal interest rates. In this war, economic growth will have to be sacrificed.

Stock markets will, hereon, fear high and rising inflation and celebrate falling inflation. As a corollary, they will fear strong economic growth as it will delay fall in inflation. Stock markets need not celebrate poor economic growth unless and until inflation also falls.

While the problem of high inflation is there in most of the countries, those who also have problem of poor economic growth will suffer more. Fortunately, India is better placed as we are currently enjoying much better growth rates compared to most of the other countries. Let us wish best of luck to the RBI and hope that it wins the war against inflation fast and emphatically. Instead of criticising, cheer up the RBI whenever it raises interest rates and squeezes liquidity as that is what is good for us in the long-term

**YAGNESH THAKKAR**

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## Stocks

# Safe harbour

Stocks anchoring to the strengths of their business model manage to sail through choppy waters, ensuring returns to their shareholders

Stock market benchmark Nifty 50 slumped in the first week of May 2022, giving up some of the recent gains. It fell to a one-month low of 16,340 as global risk appetite hurt sentiments. The overall mood was also affected due to a surprise interest rate hike by the Reserve Bank of India (RBI). Elevated crude oil prices and continued selling by foreign institutional investors ensured continuation of the volatile run since the market topped out in October 2021.

There are plenty of reasons why markets will stay volatile in the near term. The ongoing Russia-Ukraine war continues to be a broad threat for stability. However, a turnaround in the RBI's monetary policy stance will now weigh on trading decisions.

On 4 May 2022, in a highly surprising move, based on assessment of the current and evolving macroeconomic situation, the RBI's Monetary Policy Committee (MPC) decided to increase the policy repo rate under the liquidity adjustment facility (LAF) by 40 basis points (bps) to 4.40%, with immediate effect. Consequently, the standing deposit facility (SDF) rate stands adjusted to 4.15% and the marginal standing facility (MSF) rate and the bank rate to 4.65%.

The MPC also decided to remain accommodative while focusing on withdrawal of accommodation to ensure that inflation remains within the target going forward, while supporting growth. These decisions are in consonance with the objective of achieving the medium-term target for consumer price index (CPI) inflation of 4%, within a band of +/- 2 per cent, while supporting growth.

Another major concern for India is continued surge in crude oil prices. Energy prices have increased sharply since the start of the year, with broad-based increases across all fuels. A few coal and natural gas benchmarks reached all-time highs in March. Several countries, including Canada, the United Kingdom, and the United States announced sanctions on imports of Russian energy. Some energy-producing companies said they would cease operations in Russia. Many

## Pacing ahead

KPIT Tech reported 20.62% growth in total revenues Y-o-Y for the March 2022 quarter on consolidated basis at Rs 651.77 crore



traders chose to discontinue trades in Russian oil, partly because of difficulties in obtaining insurance on cargoes or making transactions. Brent crude oil averaged \$116 per pound in March 2022, an increase of 55% compared with December 2021.

The global economic scenario remains tepid. World growth is projected to slow from an estimated 6.1% in CY2021 to 3.6% in CY2022 and CY2023. This is 0.8 and 0.2 percentage points lower for CY2022 and CY2023 than projected in January. Beyond CY2023, global growth is forecast to decline to about 3.3% over the medium term. War-induced commodity price increases and broadening price pressures have led to CY2022 inflation projections of 5.7% in advanced economies and 8.7% in emerging market and developing economies—1.8 and 2.8 percentage points higher than projected last January.

Meanwhile, the beginning of Q2 of this year saw a mild downturn in global manufacturing output, as tighter covid restrictions in China weighed on production, according to the JP Morgan Global manufacturing purchasing managers' index (PMI), which fell to 52.2 in April, down from 52.9 in March, its lowest level since August 2020. The April PMI surveys signalled a downturn in worldwide manufacturing production for the first time since June 2020. The index is a composite one produced by JP

Morgan and S&P Global in association with US-based Institute for Supply Management and the International Federation of Purchasing and Supply Management. Rising geopolitical tensions, supply chain disruptions and escalating inflationary pressures also weighed on new order intakes, as growth of new business eased to nearstagnation.

The prospects of continued monetary tightening globally will also ensure that risk sentiment remains stressed. However, there are some positive factors at play for local investors. India's manufacturing industry enjoyed a strong start to FY2023, posting marked and accelerated expansions in new orders and production. International sales grew solidly, following a contraction in March. Inflationary pressures meanwhile intensified, owing to rising commodity prices, the Russia-Ukraine war and greater transportation costs.

Input prices increased at the fastest pace in five months, while output charge inflation hit a 12-month high. Rising from 54.0 in March to 54.7 in April, the seasonally adjusted S&P Global India Manufacturing PMI highlighted a solid and faster improvement in operating conditions across the sector. Growth gathered momentum in the intermediate and capital goods segments, but there was a slowdown at consumer goods makers. The retreat of covid-19 restrictions continued to support demand, according to survey participants. The rate of new order growth was marked, above trend and faster than that seen in March.

India is likely to witness normal rainfall during the southwest monsoon season this year, the India Meteorological Department said. The rainfall in the CY2022 monsoon season (June to September) averaged over the country is likely to be normal (96-104% of long-period average (LPA)). Quantitatively, the monsoon seasonal (June to September) rainfall is likely to be 99% of the LPA with a model error of  $\pm 5\%$ . The LPA of the season rainfall over the country for 1971-2020 is 87 cm. The spatial distribution suggests normal

to above normal seasonal rainfall is most likely over many areas of northern parts of Peninsular India and adjoining central India, over foothills of the Himalayas and some parts of northwest India.

With the Russia-Ukraine war continuing to intensify and clear signs of a retreat in global economic growth rate, the overall sentiments are likely to continue to be choppy in coming months. This offers an opportunity to look at recent tops and bottoms in the Nifty and focus on stocks that have managed to hold onto their P/E ratios own despite of the choppy period.

### Outlook

The Nifty hit a record high above 18,600 in mid-October 2021. It made three major bottoms thereafter: on 20 December 2021, 7 March 2022 and 6 May 2022. The index also made two major tops: 18 January 2022 and 4 April 2022. So, basically, there are six major data pointers to map the highly volatile mood of the index since October 2021. Which counters managed to hold onto their P/E ratios on these dates? The answer will offer cues on the strength of the businesses

### Flourishing market value

The market capitalization has surpassed that of SBI, making it the seventh most valuable companies in terms of M-Cap



as well as the ability of these stocks to weather the upturns and downturns in an effective manner.

Simply focussing on the P/E ratio may not provide a clear and accurate picture of the underlying market structure. Therefore, there is a need to bring in the profitability metric. Capital Market looked at the P/E ratios of BSE top 500 companies in last seven months. It examined the top 200 companies to shortlist those with the highest P/E ratios on each of

the six occasions mentioned earlier.

The query returned a count of 163 stocks which were common in the list of 200 companies, effectively meaning that they remained immune to the wild market gyrations. Only the companies recording net profit in the last two TTMs were accounted. The final count, thus, was 150.

This will be a sound list of counters, which should be there on the investors' radar, given that the headline Nifty index is down 5.50% in the current calendar year given the frantic selling in equities globally.

As their performance shows, 31 out of these 150 counters have provided positive returns in the current CY compared to negative performance of Nifty 50. There are 38 counters that have gained more than 50% in terms of their share prices in last one year. Despite higher valuations, there are 9 companies whose share prices have fallen in last three years. 62 companies are trading below their five year average P/E. Foreign Investors are holding more than 20% in almost 38 companies out of the 150.

— Sachin Dabhade and Archish Sawant

### Winning Team

Companies recording profits in last two TTMs and holding onto their values during wild market fluctuations

| COMPANY          | CMP<br>(Rs) | MCAP<br>(Rs Cr) | 52-WEEK      |             | VAR(%) |         |         | DEC '21            |                      | DEC '20            |                      | MAR '22 HOLD |            | P/E    | 5-YEAR |
|------------------|-------------|-----------------|--------------|-------------|--------|---------|---------|--------------------|----------------------|--------------------|----------------------|--------------|------------|--------|--------|
|                  |             |                 | HIGH<br>(Rs) | LOW<br>(Rs) | 1 YEAR | 3 YEARS | 5 YEARS | TTM PAT<br>(Rs Cr) | TTM SALES<br>(Rs Cr) | TTM PAT<br>(Rs Cr) | TTM SALES<br>(Rs Cr) | FILS<br>(%)  | MFs<br>(%) |        |        |
| 3M India         | 18468.75    | 20814.28        | 27800.00     | 18125.00    | -25.49 | -18.98  | 60.57   | 231.53             | 3237.46              | 152.02             | 2450.77              | 4.25         | 5.45       | 89.90  | 93.85  |
| A B B            | 2253.90     | 47762.03        | 2469.60      | 1361.00     | 63.16  | 69.62   | 79.25   | 519.71             | 6864.02              | 219.22             | 5757.17              | 3.68         | 7.89       | 96.24  | 85.09  |
| AAVAS Financiers | 2172.10     | 17147.95        | 3336.95      | 2111.00     | -1.66  | 62.04   | -       | 327.16             | 1228.81              | 261.20             | 1048.34              | 39.91        | 4.46       | 48.28  | 61.97  |
| Abbott India     | 16968.20    | 36057.43        | 23902.30     | 15316.40    | 10.01  | 129.68  | 305.05  | 739.76             | 4759.79              | 649.19             | 4175.69              | 0.22         | 4.31       | 48.74  | 45.41  |
| Adani Enterp.    | 2246.55     | 247077.83       | 2420.00      | 1201.10     | 74.52  | 1690.79 | 3042.03 | 706.19             | 58079.73             | 750.18             | 39440.89             | 16.62        | 2.00       | 318.21 | 58.58  |
| Adani Green      | 2872.45     | 449255.28       | 3048.00      | 860.20      | 161.37 | 7001.24 | -       | 473.00             | 4628.00              | 203.17             | 2739.25              | 16.53        | 0.14       | 0.00   | 332.03 |
| Adani Total Gas  | 2436.10     | 267924.72       | 2739.95      | 772.95      | 87.51  | 1766.74 | -       | 572.04             | 2610.27              | 440.50             | 1573.37              | 17.83        | 0.03       | 0.00   | 139.48 |
| Adani Transmissi | 2819.65     | 310107.94       | 3000.00      | 860.50      | 149.29 | 1217.59 | 3789.17 | 1213.44            | 10155.37             | 1079.92            | 10081.16             | 20.57        | 0.15       | 257.50 | 60.94  |
| Affle India      | 1113.45     | 14836.84        | 1510.15      | 768.00      | 5.46   | -       | -       | 203.92             | 908.14               | 91.58              | 455.23               | 15.40        | 4.59       | 72.77  | 89.13  |
| Alkyl Amines     | 2949.50     | 15063.82        | 4740.00      | 2760.00     | -9.41  | 783.82  | 1459.10 | 271.11             | 1499.29              | 251.95             | 1095.07              | 2.22         | 0.63       | 55.57  | 36.92  |
| Amber Enterp.    | 3720.75     | 12536.59        | 4023.65      | 2685.00     | 21.83  | 366.70  | -       | 127.44             | 3868.13              | 68.98              | 2747.27              | 28.11        | 9.18       | 98.38  | 72.68  |
| Anupam Rasayan   | 828.70      | 8307.46         | 1106.00      | 676.05      | 17.73  | -       | -       | 128.21             | 1020.43              | 58.54              | 696.28               | 5.73         | 3.09       | 64.79  | 89.38  |
| APL Apollo Tubes | 952.15      | 23830.46        | 1113.65      | 589.00      | 45.46  | 522.48  | 540.53  | 513.50             | 11049.91             | 297.76             | 7518.39              | 23.29        | 7.24       | 46.40  | 30.96  |
| Apollo Hospitals | 3827.35     | 55031.42        | 5930.70      | 3099.15     | 14.43  | 221.80  | 202.74  | 1133.32            | 13984.16             | 201.87             | 10614.50             | 50.81        | 5.94       | 63.19  | 220.93 |
| Asahi India Glas | 436.65      | 10614.96        | 612.70       | 289.00      | 44.73  | 85.49   | 87.44   | 301.33             | 3032.08              | 100.99             | 2203.44              | 1.47         | 1.43       | 35.21  | 49.05  |
| Asian Paints     | 3016.60     | 289351.63       | 3588.05      | 2521.60     | 18.35  | 113.20  | 158.51  | 3032.28            | 27860.04             | 2749.05            | 19696.95             | 19.45        | 3.18       | 95.43  | 72.97  |
| Astral           | 1927.20     | 38721.34        | 2525.00      | 1553.00     | 21.77  | 172.16  | 445.70  | 517.00             | 4080.90              | 280.90             | 2677.40              | 17.79        | 7.61       | 74.90  | 75.52  |
| Astrazeneca Phar | 2684.30     | 6710.75         | 3953.95      | 2529.00     | -29.66 | 16.72   | 171.66  | 60.89              | 783.90               | 75.60              | 798.21               | 2.38         | 0.99       | 110.19 | 125.61 |
| Atul             | 8516.85     | 25198.85        | 10975.40     | 8122.40     | 0.91   | 142.86  | 247.66  | 643.05             | 4826.40              | 621.96             | 3581.21              | 9.22         | 17.24      | 41.70  | 30.01  |

| COMPANY          | CMP<br>(Rs) | MCAP<br>(Rs Cr) | 52-WEEK      |             | VAR(%) |         |         | DEC '21            |                      | DEC '20            |                      | MAR '22 HOLD |            | P/E    | 5-YEAR<br>AVG P/E |
|------------------|-------------|-----------------|--------------|-------------|--------|---------|---------|--------------------|----------------------|--------------------|----------------------|--------------|------------|--------|-------------------|
|                  |             |                 | HIGH<br>(Rs) | LOW<br>(Rs) | 1 YEAR | 3 YEARS | 5 YEARS | TTM PAT<br>(Rs Cr) | TTM SALES<br>(Rs Cr) | TTM PAT<br>(Rs Cr) | TTM SALES<br>(Rs Cr) | Fls<br>(%)   | MFs<br>(%) |        |                   |
| Avenue Super.    | 3664.55     | 237380.27       | 5899.90      | 2823.90     | 27.33  | 193.73  | 369.99  | 1479.60            | 29601.50             | 956.90             | 22987.31             | 8.83         | 6.25       | 160.44 | 146.33            |
| Bajaj Electrical | 1093.85     | 12565.50        | 1588.55      | 937.00      | -2.09  | 102.15  | 218.35  | 143.78             | 4679.98              | 134.81             | 4594.61              | 10.64        | 11.50      | 82.24  | 105.82            |
| Bajaj Finance    | 6000.95     | 363315.06       | 8043.50      | 5267.40     | 8.53   | 97.61   | 371.64  | 5955.36            | 29170.53             | 4021.28            | 26917.43             | 21.41        | 8.08       | 51.69  | 57.04             |
| Bajaj Finserv    | 13643.50    | 217119.17       | 19319.95     | 10870.15    | 23.69  | 78.45   | 209.99  | 4189.75            | 63913.66             | 3685.83            | 58213.02             | 8.50         | 3.97       | 47.65  | 38.17             |
| BASF India       | 2593.35     | 11226.61        | 3926.95      | 2263.05     | 13.07  | 96.56   | 95.16   | 500.80             | 12497.54             | 541.52             | 8628.85              | 2.34         | 3.02       | 52.23  | 125.26            |
| Bayer Crop Sci.  | 4529.65     | 20357.19        | 6127.45      | 4101.20     | -15.15 | 10.15   | -3.05   | 554.50             | 4504.80              | 462.70             | 3986.30              | 2.90         | 9.93       | 40.11  | 48.99             |
| BEML Ltd         | 1584.95     | 6599.73         | 2084.00      | 1166.00     | 33.19  | 85.78   | 17.85   | 152.97             | 4358.77              | 95.74              | 2847.84              | 6.16         | 17.17      | 43.14  | 56.39             |
| Berger Paints    | 665.60      | 64653.01        | 872.00       | 620.55      | -7.34  | 113.71  | 153.90  | 820.75             | 8600.36              | 614.88             | 6146.34              | 11.29        | 0.86       | 78.77  | 78.86             |
| Biocon           | 348.10      | 41792.89        | 420.25       | 314.90      | -8.30  | 27.85   | 98.05   | 663.00             | 7617.30              | 610.70             | 6858.50              | 15.62        | 3.52       | 56.79  | 64.41             |
| Blue Star        | 1071.60     | 10321.00        | 1224.70      | 740.05      | 29.34  | 51.03   | 54.04   | 159.52             | 5409.56              | 41.26              | 3951.39              | 11.83        | 21.64      | 61.55  | 72.80             |
| Britannia Inds.  | 3310.20     | 79732.22        | 4152.05      | 3050.00     | -4.06  | 24.22   | 87.77   | 1509.27            | 13474.45             | 1874.33            | 12652.69             | 17.17        | 5.17       | 52.27  | 57.52             |
| Cams Services    | 2397.95     | 11733.51        | 4064.00      | 2200.85     | 8.56   | -       | -       | 273.24             | 866.26               | 188.24             | 680.49               | 28.99        | 6.54       | 40.89  | 55.66             |
| Capri Global     | 719.90      | 12645.34        | 805.50       | 442.40      | 60.35  | 323.35  | 1046.34 | 190.47             | 800.85               | 184.78             | 704.87               | 0.10         | 0.00       | 66.41  | 28.44             |
| Carborundum Uni. | 736.70      | 13986.74        | 1033.95      | 539.65      | 33.24  | 107.73  | 151.99  | 366.84             | 3180.92              | 286.11             | 2439.89              | 10.20        | 23.56      | 37.08  | 31.22             |
| Century Plyboard | 580.95      | 12907.14        | 749.00       | 331.70      | 66.41  | 240.43  | 127.96  | 311.14             | 2870.97              | 141.84             | 1915.59              | 6.86         | 9.73       | 41.50  | 33.89             |
| Century Textiles | 766.95      | 8566.50         | 1025.00      | 464.05      | 60.74  | 89.82   | 50.34   | 72.05              | 3700.35              | 60.08              | 2517.18              | 7.32         | 13.77      | 51.44  | 57.61             |
| Cera Sanitary.   | 3956.70     | 5146.03         | 6430.45      | 3650.00     | -0.71  | 40.81   | 32.83   | 144.27             | 1474.34              | 92.25              | 1083.75              | 19.92        | 9.97       | 35.67  | 39.38             |
| Coloforge        | 3906.90     | 23794.64        | 6133.00      | 2823.35     | 15.00  | 210.05  | 699.45  | 587.00             | 5950.60              | 436.20             | 4510.60              | 22.40        | 19.26      | 40.54  | 28.49             |
| Container Corpn. | 637.55      | 38845.56        | 754.10       | 555.10      | 10.33  | 28.72   | 34.63   | 823.20             | 7551.86              | 790.07             | 6054.70              | 23.54        | 12.80      | 48.93  | 36.17             |
| CreditAcc. Gram. | 983.80      | 15334.69        | 1090.00      | 495.30      | 61.68  | 82.22   | -       | 282.75             | 2645.06              | 102.76             | 2212.85              | 8.24         | 10.88      | 54.23  | 49.03             |
| CRISIL           | 3211.50     | 23451.16        | 3860.00      | 1850.00     | 70.41  | 124.93  | 69.76   | 465.81             | 2300.69              | 354.73             | 1981.83              | 6.65         | 3.22       | 49.94  | 39.76             |
| Crompton Gr. Con | 365.20      | 23133.66        | 512.05       | 354.45      | -3.60  | 59.16   | 55.64   | 650.91             | 5368.24              | 469.67             | 4307.80              | 38.00        | 32.08      | 35.53  | 41.66             |
| Dabur India      | 510.80      | 90302.11        | 658.75       | 502.00      | -6.35  | 35.15   | 86.94   | 1822.82            | 10707.66             | 1596.65            | 9090.22              | 20.43        | 2.34       | 50.03  | 52.32             |
| Divi's Lab.      | 4157.65     | 110372.54       | 5425.00      | 3790.00     | 2.34   | 145.33  | 562.52  | 2567.83            | 8229.58              | 1870.50            | 6570.92              | 18.45        | 13.68      | 42.98  | 41.93             |
| Dixon Technolog. | 3911.70     | 23212.78        | 6240.00      | 3760.00     | -5.02  | 731.52  | -       | 171.44             | 9854.03              | 143.13             | 5195.87              | 16.39        | 7.22       | 135.40 | 87.27             |
| Dr Lal Pathlabs  | 2378.80     | 19826.08        | 4243.00      | 2265.60     | -16.21 | 131.14  | 148.08  | 366.90             | 2032.90              | 240.70             | 1452.00              | 23.44        | 3.32       | 54.04  | 60.11             |
| Eicher Motors    | 2360.75     | 64548.36        | 2995.35      | 2110.00     | -3.28  | 16.15   | -12.27  | 1592.60            | 9917.81              | 1125.03            | 7920.90              | 29.22        | 6.63       | 40.53  | 39.50             |
| Elgi Equipments  | 317.40      | 10058.69        | 422.70       | 191.60      | 47.25  | 143.03  | 194.30  | 148.73             | 2407.69              | 60.18              | 1768.17              | 26.24        | 4.59       | 67.68  | 64.18             |
| Esab India       | 3530.20     | 5432.98         | 3703.30      | 1764.00     | 95.41  | 310.49  | 474.90  | 82.70              | 835.07               | 57.64              | 649.16               | 0.21         | 13.65      | 65.69  | 36.55             |
| Fine Organic     | 4307.05     | 13205.40        | 4742.85      | 2735.45     | 42.15  | 201.20  | -       | 169.55             | 1582.28              | 122.89             | 1057.61              | 7.25         | 10.62      | 77.89  | 51.69             |
| Garware Tech.    | 2911.00     | 6001.95         | 4033.40      | 2587.70     | 8.84   | 184.46  | 266.62  | 164.11             | 1168.51              | 140.88             | 951.71               | 7.42         | 3.80       | 36.42  | 28.20             |
| Gillette India   | 5046.20     | 16445.57        | 6270.05      | 4803.90     | -9.34  | -32.40  | 4.93    | 285.62             | 2109.35              | 274.54             | 1794.37              | 2.17         | 4.56       | 65.97  | 76.67             |
| Gland Pharma     | 3059.65     | 50354.66        | 4350.00      | 2575.00     | 16.21  | -       | -       | 1186.17            | 4185.45              | 931.35             | 3210.37              | 10.72        | 11.22      | 42.45  | 51.15             |
| Glaxosmi. Pharma | 1525.65     | 25845.43        | 1917.00      | 1445.60     | 4.25   | 18.60   | 25.08   | 490.00             | 3353.78              | 481.88             | 3095.58              | 2.18         | 4.17       | 48.68  | 66.04             |
| GMM Pfaudler     | 4404.35     | 6438.06         | 5435.00      | 4015.45     | 8.36   | 274.54  | 723.63  | 73.16              | 2299.82              | 80.81              | 674.27               | 12.15        | 3.39       | 63.73  | 53.65             |
| Godrej Consumer  | 756.35      | 77342.92        | 1138.50      | 660.20      | 6.56   | 19.05   | 29.07   | 1785.99            | 11985.76             | 1584.88            | 10363.01             | 24.16        | 3.69       | 42.30  | 45.46             |
| Godrej Industrie | 465.35      | 15662.95        | 674.35       | 450.00      | -8.27  | -7.41   | -14.59  | 410.73             | 12295.97             | 376.92             | 9843.49              | 9.00         | 2.52       | 34.47  | 39.09             |
| Grindwell Norton | 1675.40     | 18550.03        | 2025.45      | 1009.70     | 59.83  | 181.94  | 333.37  | 286.47             | 1957.14              | 200.06             | 1488.71              | 7.05         | 14.61      | 64.76  | 43.02             |
| Happiest Minds   | 1003.85     | 14742.90        | 1580.80      | 720.15      | 23.86  | -       | -       | 165.14             | 1013.79              | 131.71             | 739.05               | 6.29         | 1.03       | 79.42  | 90.09             |
| Hatsun Agro      | 1047.30     | 22576.83        | 1533.65      | 812.95      | 27.11  | 94.88   | 131.61  | 245.41             | 6320.50              | 197.18             | 5267.25              | 4.25         | 6.45       | 103.59 | 92.71             |
| Havells India    | 1238.85     | 77589.56        | 1503.70      | 958.35      | 23.08  | 65.28   | 152.85  | 1147.82            | 12851.43             | 918.21             | 9335.53              | 24.44        | 3.63       | 64.86  | 60.91             |
| HDFC Life Insur. | 566.20      | 119616.50       | 775.65       | 497.30      | -15.69 | 37.69   | -       | 1139.80            | 44029.91             | 1353.46            | 35755.23             | 26.31        | 5.65       | 90.16  | 91.71             |
| Hind. Unilever   | 2149.60     | 505068.13       | 2859.10      | 1901.80     | -10.02 | 28.54   | 125.03  | 8761.00            | 50298.00             | 7324.00            | 43159.00             | 13.66        | 3.64       | 56.67  | 67.17             |
| Hitachi Energy   | 2988.95     | 12667.67        | 4040.00      | 1555.55     | 73.57  | -       | -       | 151.72             | 3674.90              | 99.80              | 3347.74              | 4.71         | 1.49       | 100.20 | 489.02            |

Capitaline TP is a powerful analytical software tool available in both desktop as well as web-based versions, which enables extensive querying of over **35,000** companies and research for the purpose of Transfer Pricing analysis. With CBDT laws shaping India, Capitaline TP will play a significant role in enhancing the coverage of section contents and serve as a one-stop shop on transfer pricing issues. Capitaline TP provides the highly normalised and comprehensive data coverage required in transfer pricing analysis. The list includes public, private, co-operative and joint sector companies, listed or otherwise. Databases on various industries, their turnover, their business activities, their profit margins, their trends, and reviews on the industry's progress, quarterly, half-yearly, and annually.

## Capitaline TP Highlights:

- Capitaline TP database is widely trusted and being used by the income tax's transfer pricing department, major transfer pricing consultants and corporate houses.
- 300+ Industry classification.
- Classification as per 2008 NIC Activity & Codes.
- Know the profile and nature of business of the companies' or MNCs' associated enterprises.
- F A R Analysis (i.e., Functions, Assets and Risks Analysis)
- Industry Analysis of the tested party

Select the most appropriate methods to examine the TP transactions from following:

1. Cost plus method
2. Resale price method
3. Profit split method
4. CUP method
5. Transactional net margin method

Simple steps in Capitaline TP using for Transfer Pricing Audit:

- Identify a Product /Activity for which TP audit has to be done
  - Identify comparable companies based on criteria like Industry/ Product/ Segment / NIC code / ITC code
  - Filter resulting companies further, on the basis of turnover, positive net-worth etc
  - Eliminate or consider loss making companies based on PBT/ PAT
  - Eliminate companies having related party transactions
  - Use final set of companies to compare B/S and P/L using various statistical tools.
- Based on final set Arithmetical mean of the profit margin consider for benchmarking and computation of Arm's Length Price.

## TP Data Coverage

- |                                              |                                                                                                   |
|----------------------------------------------|---------------------------------------------------------------------------------------------------|
| • Company's Annual Reports                   | • Nature of business                                                                              |
| • Director's reports                         | • Profit margins                                                                                  |
| • Management Discussion and Analysis reports | • Production details: Finished Products, Raw Materials, Installed Capacity, and Capacity Utilised |
| • Notes to the Accounts                      | • NIC classification                                                                              |
| • Auditors' reports                          | • HS classification                                                                               |
| • Profit and loss accounts                   | • Segment Details                                                                                 |
| • Balance Sheet                              | • Peer Group Comparison                                                                           |
| • Related party transactions                 | • Sector/Industry Trend                                                                           |



## Screener module

A powerful screener module enables the Capitaline TP user to search companies based on different parameters. One can put multiple criteria to filter companies from the vast list of companies.

## Search can be done on

Product code (ITC code), product name (HS classification), NIC activities, NIC codes, segment, business activities, or industry.

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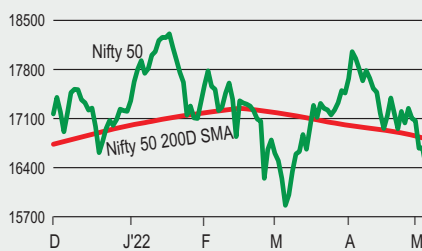
| COMPANY           | CMP<br>(Rs) | MCAP<br>(Rs Cr) | 52-WEEK      |             | VAR(%) |         |         | DEC '21            |                      | DEC '20            |                      | MAR '22 HOLD |            | P/E    | 5-YEAR<br>AVG<br>P/E |
|-------------------|-------------|-----------------|--------------|-------------|--------|---------|---------|--------------------|----------------------|--------------------|----------------------|--------------|------------|--------|----------------------|
|                   |             |                 | HIGH<br>(Rs) | LOW<br>(Rs) | 1 YEAR | 3 YEARS | 5 YEARS | TTM PAT<br>(Rs Cr) | TTM SALES<br>(Rs Cr) | TTM PAT<br>(Rs Cr) | TTM SALES<br>(Rs Cr) | Fls<br>(%)   | Mfs<br>(%) |        |                      |
| Honeywell Auto    | 39801.20    | 35184.26        | 47400.00     | 37910.00    | -5.88  | 67.29   | 254.87  | 370.48             | 2953.04              | 467.16             | 3074.34              | 2.76         | 10.99      | 94.97  | 68.55                |
| I R C T C         | 704.55      | 56364.00        | 1278.60      | 336.10      | 104.10 | -       | -       | 553.69             | 1527.31              | 221.26             | 1019.98              | 6.42         | 0.10       | 101.37 | 111.30               |
| ICICI Lombard     | 1280.60     | 62871.77        | 1674.00      | 1192.00     | -11.87 | 21.00   | -       | 1304.18            | 12330.53             | 1409.30            | 9743.32              | 26.88        | 11.47      | 49.46  | 47.51                |
| ICICI Pru Life    | 509.50      | 73231.78        | 724.50       | 430.00      | -9.69  | 38.64   | 24.30   | 634.84             | 36841.63             | 1072.35            | 33569.22             | 16.35        | 4.04       | 96.50  | 64.03                |
| Indiamart Inter.  | 4412.85     | 13580.36        | 9700.00      | 3965.35     | -42.56 | -       | -       | 296.00             | 731.80               | 268.40             | 660.00               | 23.93        | 4.47       | 45.63  | 81.09                |
| Indian Energy Ex  | 200.75      | 18040.79        | 318.71       | 114.37      | 52.49  | 280.35  | -       | 282.43             | 412.77               | 190.18             | 293.47               | 27.07        | 13.61      | 59.22  | 42.82                |
| Indigo Paints     | 1490.20     | 7088.73         | 2736.10      | 1440.45     | -35.02 | -       | -       | 74.32              | 871.86               | 73.29              | 649.60               | 8.94         | 0.81       | 95.40  | 167.87               |
| Infibeam Avenues  | 15.95       | 4268.72         | 29.23        | 15.80       | -16.49 | 46.87   | -36.35  | 89.91              | 1125.70              | 67.83              | 610.66               | 7.01         | 0.04       | 46.91  | 75.50                |
| Jubilant Food.    | 496.85      | 32784.41        | 915.49       | 462.00      | -12.05 | 91.07   | 392.08  | 429.06             | 4258.01              | 159.37             | 3182.77              | 31.87        | 11.86      | 75.51  | 123.03               |
| Just Dial         | 753.40      | 6346.90         | 1138.00      | 645.00      | -8.74  | 31.11   | 51.00   | 82.35              | 655.96               | 256.66             | 734.45               | 3.21         | 4.57       | 89.58  | 30.19                |
| Kajaria Ceramics  | 1021.85     | 16268.27        | 1379.00      | 860.00      | 12.43  | 77.36   | 48.38   | 408.31             | 3555.95              | 230.55             | 2480.43              | 21.27        | 16.58      | 39.84  | 41.48                |
| Kansai Nerolac    | 451.20      | 24316.06        | 674.15       | 422.05      | -23.80 | 6.06    | 11.43   | 458.41             | 6283.58              | 472.68             | 4679.85              | 3.55         | 6.61       | 53.02  | 55.60                |
| KPIT Technologi.  | 543.05      | 14887.38        | 800.00       | 200.60      | 166.01 | 452.16  | -       | 247.82             | 2320.95              | 130.82             | 2051.65              | 17.10        | 9.47       | 54.31  | 33.43                |
| L & T Infotech    | 4593.10     | 80519.97        | 7595.25      | 3525.95     | 20.40  | 170.86  | 520.48  | 2205.00            | 14636.50             | 1817.60            | 12112.30             | 10.08        | 5.65       | 35.06  | 27.68                |
| L&T Technology    | 3867.55     | 40817.13        | 5958.10      | 2476.40     | 51.73  | 128.78  | 400.82  | 889.50             | 6254.10              | 673.60             | 5455.80              | 7.14         | 4.49       | 42.65  | 30.66                |
| La Opala RG       | 285.10      | 3164.61         | 487.00       | 211.20      | 28.39  | 38.90   | 2.68    | 88.61              | 313.42               | 43.35              | 194.73               | 6.00         | 14.08      | 35.73  | 41.03                |
| Lak. Mach. Works  | 8785.30     | 9385.34         | 11750.00     | 6022.00     | 42.53  | 54.79   | 98.53   | 124.37             | 2856.15              | 20.43              | 1429.73              | 4.25         | 2.99       | 64.35  | 57.32                |
| Laxmi Organic     | 385.90      | 10217.98        | 628.05       | 213.35      | 74.93  | -       | -       | 235.32             | 2723.85              | 100.73             | 1635.43              | 0.34         | 0.99       | 39.87  | 61.65                |
| Linde India       | 3488.55     | 29750.35        | 4192.35      | 1503.50     | 91.78  | 605.83  | 686.15  | 507.22             | 2111.96              | 151.11             | 1471.12              | 2.59         | 7.80       | 96.90  | 204.69               |
| Mahindra Logis.   | 475.65      | 3421.62         | 819.15       | 395.65      | -11.28 | -6.47   | -       | 37.42              | 3984.35              | 27.15              | 3101.48              | 20.39        | 7.07       | 92.36  | 71.60                |
| Marico            | 503.25      | 65059.52        | 606.00       | 455.50      | 5.80   | 48.01   | 66.09   | 1194.00            | 9363.00              | 1146.00            | 7532.00              | 25.11        | 2.89       | 53.09  | 48.50                |
| Maruti Suzuki     | 7277.45     | 219837.20       | 9022.00      | 6540.00     | 9.17   | 8.45    | 9.76    | 3244.80            | 81246.40             | 4471.60            | 60799.30             | 22.57        | 8.22       | 56.66  | 41.29                |
| Max Financial     | 710.00      | 24503.15        | 1147.90      | 700.10      | -23.81 | 67.18   | 12.89   | 198.02             | 31981.19             | 326.96             | 25778.22             | 23.26        | 28.05      | 123.69 | 62.38                |
| Metropolis Healt  | 2137.00     | 10936.04        | 3579.00      | 1805.40     | -8.89  | 127.84  | -       | 235.55             | 1214.16              | 137.24             | 913.23               | 21.91        | 14.14      | 48.82  | 62.31                |
| Minda Industries  | 875.15      | 24996.07        | 1260.00      | 504.20      | 69.73  | 151.49  | 437.30  | 351.75             | 8136.19              | 80.32              | 5629.02              | 9.77         | 12.11      | 71.32  | 74.52                |
| Mindtree          | 3374.65     | 55627.32        | 5059.15      | 2070.80     | 50.14  | 244.40  | 571.30  | 1497.10            | 9737.20              | 999.40             | 7909.00              | 14.40        | 7.31       | 33.66  | 27.90                |
| Mphasis           | 2697.10     | 50661.21        | 3659.75      | 1729.15     | 46.11  | 178.77  | 361.24  | 1355.77            | 11208.06             | 1253.11            | 9544.18              | 21.09        | 13.42      | 35.40  | 23.15                |
| Multi Comm. Exc.  | 1269.95     | 6476.75         | 2134.90      | 1165.00     | -14.17 | 48.88   | 14.28   | 145.36             | 357.31               | 252.28             | 405.78               | 26.52        | 29.63      | 44.56  | 35.62                |
| Natco Pharma      | 769.60      | 14046.75        | 1188.95      | 750.45      | -18.50 | 45.51   | -15.22  | 273.50             | 1679.30              | 482.00             | 2175.60              | 11.97        | 7.39       | 51.38  | 29.48                |
| Navin Fluor.Intl. | 3756.55     | 18614.89        | 4339.00      | 3125.00     | 3.66   | 449.97  | 512.40  | 262.72             | 1380.85              | 455.42             | 1119.54              | 23.51        | 15.34      | 73.69  | 36.63                |
| Nestle India      | 17002.00    | 163926.00       | 20599.95     | 16561.20    | 1.64   | 63.66   | 153.73  | 2144.86            | 14633.72             | 2082.43            | 13290.16             | 12.01        | 3.88       | 70.73  | 73.55                |
| Orient Electric   | 308.25      | 6540.62         | 408.20       | 271.00      | 11.77  | 97.91   | -       | 140.53             | 2496.76              | 92.85              | 1794.03              | 8.26         | 25.02      | 46.56  | 55.30                |
| P & G Health Ltd  | 4330.30     | 7188.30         | 6398.00      | 3998.85     | -30.94 | 19.82   | 292.40  | 149.87             | 1055.24              | 222.46             | 933.46               | 6.57         | 6.44       | 38.80  | 34.87                |
| P & G Hygiene     | 13712.85    | 44512.92        | 16466.40     | 12342.20    | 2.14   | 32.61   | 75.58   | 577.66             | 3695.03              | 664.79             | 3318.47              | 2.25         | 7.15       | 76.46  | 75.16                |
| P I Industries    | 2615.40     | 39680.36        | 3533.30      | 2334.35     | -1.86  | 147.64  | 211.47  | 819.20             | 5101.40              | 669.20             | 4235.10              | 16.44        | 14.84      | 48.44  | 42.03                |
| Page Industries   | 45008.10    | 50184.03        | 46705.00     | 27800.00    | 52.45  | 105.50  | 211.38  | 461.57             | 3656.12              | 256.04             | 2493.49              | 25.21        | 12.94      | 108.72 | 85.43                |
| Persistent Sys    | 4059.70     | 31026.26        | 4986.85      | 2173.65     | 84.28  | 545.58  | 596.11  | 627.16             | 5186.26              | 396.74             | 4000.91              | 20.03        | 22.57      | 46.80  | 25.13                |
| Phoenix Mills     | 1050.35     | 18751.73        | 1199.95      | 709.00      | 38.71  | 74.40   | 156.93  | 196.20             | 1378.84              | 36.65              | 1077.06              | 30.69        | 16.29      | 95.57  | 88.54                |
| Pidilite Inds.    | 2238.10     | 113760.03       | 2764.60      | 1796.00     | 24.34  | 88.44   | 200.30  | 1259.40            | 9649.38              | 982.56             | 6601.87              | 11.57        | 4.00       | 90.14  | 70.52                |
| Piramal Enterp.   | 1975.45     | 47146.82        | 3013.00      | 1616.10     | 16.20  | -10.84  | -18.55  | 1242.44            | 13231.92             | 201.63             | 12748.79             | 35.03        | 2.18       | 34.27  | 120.83               |
| Poly Medicare     | 828.60      | 7946.30         | 1163.00      | 688.55      | -18.63 | 318.48  | 226.28  | 149.18             | 878.55               | 119.69             | 744.85               | 15.07        | 2.87       | 53.25  | 40.01                |
| Polycab India     | 2424.65     | 36237.57        | 2820.05      | 1426.00     | 64.12  | 277.29  | -       | 867.87             | 11296.52             | 814.59             | 7966.00              | 5.75         | 8.17       | 41.75  | 26.13                |
| Praj Industries   | 379.20      | 6964.88         | 448.25       | 245.65      | 52.32  | 186.19  | 358.25  | 144.60             | 2071.41              | 53.91              | 1033.86              | 13.84        | 8.22       | 48.18  | 40.18                |
| Prestige Estates  | 457.35      | 18333.41        | 553.40       | 264.10      | 68.17  | 75.13   | 80.09   | 1562.80            | 6406.00              | 135.30             | 6978.60              | 24.28        | 4.52       | 44.02  | 34.78                |
| Radico Khaitan    | 830.75      | 11104.95        | 1299.85      | 535.00      | 48.28  | 134.58  | 585.72  | 286.60             | 2772.31              | 236.30             | 2308.77              | 19.28        | 17.91      | 38.75  | 36.17                |

| COMPANY          | CMP<br>(Rs) | MCAP<br>(Rs Cr) | 52-WEEK      |             | VAR(%) |         |         | DEC '21            |                      | DEC '20            |                      | MAR '22 HOLD |            | P/E    | 5-YEAR<br>AVG<br>P/E |
|------------------|-------------|-----------------|--------------|-------------|--------|---------|---------|--------------------|----------------------|--------------------|----------------------|--------------|------------|--------|----------------------|
|                  |             |                 | HIGH<br>(Rs) | LOW<br>(Rs) | 1 YEAR | 3 YEARS | 5 YEARS | TTM PAT<br>(Rs Cr) | TTM SALES<br>(Rs Cr) | TTM PAT<br>(Rs Cr) | TTM SALES<br>(Rs Cr) | FILs<br>(%)  | MFs<br>(%) |        |                      |
| Relaxo Footwear  | 1071.70     | 26677.40        | 1447.00      | 878.00      | 19.80  | 144.00  | 341.85  | 271.92             | 2702.76              | 241.19             | 2152.05              | 3.22         | 6.93       | 98.14  | 72.59                |
| Responsive Ind   | 147.25      | 3930.29         | 215.00       | 98.05       | -5.15  | 74.78   | 66.01   | 15.10              | 988.42               | 22.77              | 659.55               | 5.36         | 0.00       | 258.33 | 115.62               |
| Rossari Biotech  | 889.80      | 4898.92         | 1620.60      | 885.00      | -26.34 | -       | -       | 95.72              | 1262.27              | 72.89              | 650.67               | 9.03         | 10.60      | 51.17  | 71.73                |
| Route Mobile     | 1532.10     | 9658.91         | 2388.10      | 1396.00     | -4.36  | -       | -       | 157.87             | 1738.40              | 111.46             | 1309.49              | 20.15        | 2.61       | 61.19  | 77.22                |
| Saregama India   | 395.65      | 7635.63         | 548.70       | 187.20      | 105.43 | 644.68  | 1509.64 | 141.42             | 523.84               | 91.33              | 427.17               | 17.09        | 3.07       | 50.02  | 59.58                |
| SBI Cards        | 753.05      | 71029.22        | 1164.65      | 712.35      | -22.78 | -       | -       | 1210.71            | 10146.61             | 892.65             | 9410.67              | 9.53         | 8.02       | 43.96  | 79.74                |
| SBI Life Insuran | 1058.60     | 105899.23       | 1293.00      | 956.85      | 9.21   | 59.90   | -       | 1366.22            | 56554.27             | 1454.14            | 46075.51             | 24.15        | 11.87      | 70.34  | 64.73                |
| Schaeffler India | 2284.50     | 35707.57        | 2437.05      | 964.95      | 125.20 | 121.48  | 143.90  | 629.12             | 5560.51              | 290.97             | 3761.84              | 5.05         | 13.64      | 51.26  | 40.21                |
| Sequent Scien.   | 127.85      | 3189.01         | 336.40       | 121.00      | -55.99 | 84.75   | 11.26   | 52.92              | 1390.93              | 91.67              | 1300.38              | 5.84         | 0.30       | 60.59  | 44.66                |
| Sheela Foam      | 3535.30     | 17246.19        | 4054.00      | 1957.20     | 74.24  | 173.20  | 150.20  | 226.22             | 2950.87              | 211.28             | 2206.79              | 2.53         | 23.11      | 76.24  | 50.36                |
| Shilpa Medicare  | 427.50      | 3710.78         | 670.95       | 380.35      | -2.49  | 13.97   | -38.48  | 38.95              | 1012.96              | 173.93             | 913.04               | 14.41        | 1.01       | 111.33 | 43.33                |
| Siemens          | 2217.30     | 78962.54        | 2577.45      | 1828.65     | 19.06  | 93.85   | 63.56   | 1045.60            | 14041.70             | 799.50             | 10061.20             | 5.51         | 2.52       | 75.52  | 59.35                |
| SKF India        | 3199.45     | 15817.43        | 4245.25      | 2207.70     | 43.04  | 66.32   | 96.25   | 390.30             | 3474.41              | 268.22             | 2433.41              | 6.33         | 25.27      | 40.53  | 35.03                |
| Sobha            | 559.60      | 5307.57         | 1045.00      | 442.00      | 17.18  | 15.66   | 36.02   | 109.70             | 2553.00              | 95.10              | 2466.50              | 16.16        | 11.63      | 48.37  | 31.91                |
| Solar Industries | 2983.25     | 26995.45        | 3191.55      | 1198.45     | 141.17 | 178.02  | 280.61  | 364.41             | 3422.15              | 235.29             | 2271.72              | 6.28         | 15.00      | 61.17  | 43.78                |
| SRF              | 2298.85     | 68142.75        | 2773.00      | 1240.00     | 67.51  | 351.40  | 560.04  | 1664.19            | 11397.34             | 1002.77            | 7525.81              | 19.60        | 8.53       | 40.95  | 27.32                |
| Sumitomo Chemi.  | 439.85      | 21954.93        | 476.70       | 293.75      | 47.50  | -       | -       | 403.01             | 2933.83              | 314.11             | 2557.35              | 1.69         | 2.26       | 54.50  | 56.69                |
| Suntech Realty   | 437.65      | 6409.38         | 589.95       | 250.05      | 74.33  | -7.26   | 91.30   | 39.81              | 548.25               | 22.56              | 506.30               | 20.66        | 4.26       | 146.86 | 53.95                |
| Symphony         | 1129.50     | 7901.64         | 1214.00      | 890.00      | 2.99   | -16.75  | -22.10  | 119.00             | 994.00               | 85.00              | 810.00               | 4.49         | 9.62       | 65.86  | 60.69                |
| Syngene Intl.    | 585.40      | 23499.98        | 699.95       | 508.10      | -0.28  | 92.44   | 150.22  | 408.60             | 2504.70              | 364.50             | 2133.00              | 13.67        | 3.26       | 55.86  | 46.06                |
| Tasty Bite Eat.  | 11025.70    | 2829.19         | 21470.50     | 10480.00    | -26.57 | 26.73   | 110.90  | 19.54              | 392.20               | 34.01              | 377.64               | 3.67         | 0.25       | 144.79 | 83.62                |
| Tata Consumer    | 764.85      | 70484.88        | 889.00       | 614.25      | 17.06  | 276.87  | 400.72  | 772.14             | 12287.18             | 726.30             | 10969.84             | 25.34        | 6.08       | 72.36  | 49.92                |
| Tata Elxsi       | 7505.75     | 46743.14        | 9420.00      | 3350.00     | 99.81  | 774.69  | 881.49  | 504.84             | 2307.46              | 335.03             | 1746.66              | 13.15        | 3.16       | 85.04  | 37.92                |
| Tata Inv.Corp.   | 1471.25     | 7443.83         | 1734.00      | 1034.15     | 39.54  | 72.72   | 119.74  | 196.77             | 232.83               | 115.06             | 154.25               | 1.33         | 0.00       | 34.75  | 30.82                |
| Tata Power Co.   | 245.20      | 78349.73        | 298.00       | 101.05      | 138.29 | 272.36  | 195.96  | 1631.29            | 41218.31             | 1137.03            | 28961.51             | 10.82        | 4.83       | 45.75  | 31.97                |
| TCI Express      | 1734.70     | 6677.75         | 2570.00      | 895.95      | 93.53  | 167.21  | 298.92  | 135.50             | 1063.08              | 77.03              | 802.13               | 2.00         | 8.08       | 49.28  | 42.01                |
| Team Lease Serv. | 3587.85     | 6134.06         | 5544.10      | 3147.55     | 7.02   | 20.29   | 223.59  | 26.47              | 6002.94              | 29.16              | 4871.23              | 37.43        | 13.60      | 62.86  | 71.40                |
| Thermax          | 2027.70     | 24161.32        | 2347.00      | 1288.35     | 33.64  | 110.26  | 98.14   | 317.12             | 5710.93              | 138.26             | 4539.69              | 11.84        | 13.17      | 76.20  | 55.09                |
| Timken India     | 1876.75     | 14116.68        | 2301.65      | 1226.00     | 34.39  | 234.81  | 157.35  | 258.65             | 2011.11              | 151.54             | 1340.23              | 2.90         | 11.96      | 54.57  | 48.51                |
| Titan Company    | 2207.60     | 195987.67       | 2767.55      | 1426.00     | 52.93  | 104.07  | 356.40  | 2227.00            | 27501.00             | 755.25             | 17355.31             | 18.40        | 4.56       | 88.59  | 95.01                |
| Torrent Pharma.  | 2649.30     | 44831.45        | 3304.45      | 2540.00     | 1.53   | 53.97   | 105.21  | 1219.00            | 8230.00              | 1242.00            | 7883.00              | 10.88        | 7.48       | 36.78  | 37.29                |
| Triveni Turbine  | 184.30      | 5958.52         | 231.25       | 96.35       | 84.58  | 72.40   | 33.89   | 260.46             | 794.20               | 92.96              | 677.96               | 16.40        | 11.99      | 49.95  | 34.22                |
| TTK Prestige     | 847.55      | 11748.23        | 1269.60      | 682.21      | 14.04  | 25.55   | 57.16   | 310.18             | 2622.98              | 160.63             | 2007.13              | 9.30         | 13.19      | 39.00  | 47.18                |
| Tube Investments | 1818.50     | 35088.00        | 2021.00      | 1064.50     | 48.53  | 390.16  | -       | 728.77             | 11442.96             | 199.55             | 4195.27              | 26.06        | 12.35      | 48.11  | 44.37                |
| United Breweries | 1481.20     | 39162.93        | 1793.65      | 1191.65     | 22.85  | 7.81    | 89.73   | 299.20             | 5673.91              | 57.66              | 4123.56              | 8.70         | 9.89       | 107.18 | 226.38               |
| Vakrangee        | 34.05       | 3607.60         | 54.50        | 29.00       | -33.82 | -45.08  | -80.55  | 100.19             | 671.73               | 73.16              | 419.83               | 8.13         | 0.04       | 35.47  | 70.67                |
| Varun Beverages  | 1075.15     | 46557.55        | 1152.75      | 646.40      | 62.42  | 168.46  | 391.63  | 694.06             | 8823.24              | 329.00             | 6450.13              | 21.03        | 5.89       | 56.86  | 64.33                |
| V-Guard Industri | 206.85      | 8926.44         | 285.00       | 181.90      | -7.76  | -3.02   | -0.58   | 205.83             | 3295.16              | 165.15             | 2407.19              | 12.67        | 15.73      | 43.36  | 56.09                |
| Vinati Organics  | 1967.00     | 20217.23        | 2289.55      | 1562.95     | 14.47  | 114.05  | 356.67  | 316.32             | 1409.19              | 273.11             | 919.82               | 4.58         | 7.48       | 63.91  | 42.87                |
| Voltas           | 1069.00     | 35371.58        | 1356.90      | 953.95      | 8.61   | 76.45   | 152.42  | 559.12             | 7835.19              | 446.07             | 6907.10              | 26.19        | 17.50      | 70.19  | 46.03                |
| Whirlpool India  | 1604.30     | 20353.75        | 2549.80      | 1528.65     | -25.38 | 17.43   | 34.44   | 612.61             | 6269.05              | 314.12             | 5474.12              | 2.84         | 8.88       | 65.40  | 63.23                |
| ZF Commercial    | 7844.9      | 14873.93        | 8777.7       | 6384.05     | 13.3   | 24.44   | 33.69   | 133.1              | 2473.69              | 87.68              | 1556.03              | 0.71         | 14.65      | 111.75 | 77.72                |

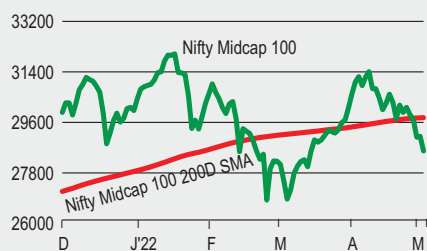
Data is run on consolidated priority. CMP, Mcap, 52W High and Low, P/E are as on 06.05.2022. 1Y, 3Y and 5Y Price variations are as on 06.05.2022. Sales and PAT are on TTM basis ended Dec'21 and Dec'20. FILs and MF Holdings as on 31.03.2022. Source : Capitaline Databases

## Large-caps correct, mid- and small-caps in bear grip

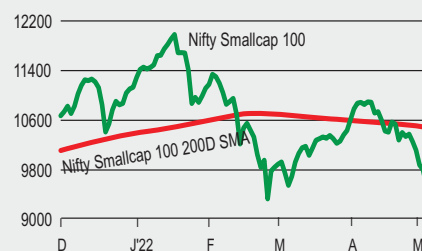
Down 11% from its all-time high, the Nifty 50 index entered correction territory, while the Nifty Mid-cap 100 index and the Nifty Small-cap 100 index slipped into bear phase by losing over 20% from their historic milestones by 06 May 2022



Nifty-50 200-day simple moving average.



Nifty-Mid cap 200-day simple moving average.



Nifty-Small cap 200-day simple moving average.

## Market Report

# Central banks take centre-stage

Aggressive RBI and Fed, signs of flight of funds to safe-haven US dollar, imminent China slowdown, and commodity price surge due to Russia-Ukraine war spark a stock sell-off

An unexpected hike in the lending rate by the Reserve Bank of India and concern that the 50-bp ramp-up in the fund rate by the US Federal Reserve might not be enough to tame the 40-year high inflation triggered panic in the equity market. A rising Dollar index indicating flight of capital to the safe-haven US currency, continuous selling of domestic shares by foreign institutional investors, covid-19 lockdowns in China, and the ongoing Russia-Ukraine war contributed to the sell-off. Spooking the global markets, Bank of England raised the inflation targets for the calendar year (CY) 2022 from 5.75% to 10%. The British central bank also raised interest rate to a 13-year high.

The Nifty 50 shaved off 3.85% in the first four trading days of May and over 9% since beginning April to close a tad above the 16,400-mark. The Nifty Mid-cap 100 index shed more than 16% and the Nifty Small-cap 100 index lost 4.6% in May till 06.

The Nifty corrected over 11% and the Nifty Mid-cap 100 index 16%, while the Nifty Small-cap 100 index entered bear territory, down more than 20%, from their milestones.

The Nifty Realty and IT indices remained in bear grip, eroding over 26% and 22% from their all-time highs. The Nifty Auto, Pharma, Metal and Consumption indices

corrected, giving up over 10% gains. The Nifty Financial Services index hovered near bear territory, with the Nifty Bank losing more than 16% from its April 2020 top.

The Dollar index breached the 100-point mark at 103.38 after a recent low of 98.31 on 31 March 2022, making the US currency an attractive parking venue. The Indian currency weakened to 76.97 a US dollar, its low-

est level in CY 2022 after starting the New Year at 74.37.

FIIIs dumped a net Rs 38,745 crore of shares in April 2022. The intensity of their selling slowed from March's Rs 41,100 crore. Their highest offloading of Rs 62,000-crore equities in March 2020 plunged the market to a multi-year bottom.

In contrast, domestic institutions, fattened on SIP inflows, remained net buyers of stocks for the 10<sup>th</sup> consecutive month in April. They accelerated their mopping up to nearly Rs 30,000 crore, the highest since their purchases of Rs 28,100 crore in February 2022.

The RBI's Monetary Policy Committee (MPC) decided to hold an off-cycle meeting on 2 and 4 May 2022 to reassess the evolving inflation-growth dynamics and the impact of the developments after the MPC meeting of 6-8 April 2022. The MPC expected inflation to rule at elevated levels, warranting resolute and calibrated steps to anchor inflation expectations and contain second round effects. Based on this assessment of the macroeconomic situation and the outlook, the MPC voted unanimously to increase the policy repo rate by 40 basis points (bps) to 4.40% with immediate effect. Consequently,

## Global equity markets

| COUNTRY   | INDEX         | Returns in local currencies |       |       |       | Returns in US\$ |       |       |       |
|-----------|---------------|-----------------------------|-------|-------|-------|-----------------|-------|-------|-------|
|           |               | 15D                         | 1M    | 3M    | 1Y    | 15D             | 1M    | 3M    | 1Y    |
| Australia | ASX 200       | -3.6                        | -3.6  | 3.1   | 1.8   | -5.6            | -8.4  | 4.5   | -8.2  |
| Brazil    | Bovespa       | -5.4                        | -11.1 | -6.1  | -13.9 | -10.3           | -16.5 | 0.2   | -11.3 |
| China     | Shanghai Com  | -2.8                        | -7.7  | -10.7 | -12.2 | -5.2            | -11.9 | -14.8 | -15.3 |
| France    | CAC 40        | -4.9                        | -4.4  | -10.2 | -2.0  | -7.6            | -9.5  | -15.2 | -10.4 |
| India     | BSE Sensex    | -4.1                        | -7.8  | -4.1  | 11.4  | -4.7            | -9.0  | -6.6  | 6.1   |
| India     | Nifty         | -4.4                        | -7.7  | -4.0  | 10.7  | -5.0            | -8.9  | -6.5  | 5.4   |
| Japan     | Nikkei 225    | -0.4                        | 0.1   | 1.1   | -8.0  | -1.8            | -4.6  | -10.7 | -23.4 |
| N Zealand | NZX 50 Index  | -2.5                        | -3.8  | -2.0  | -8.8  | -5.5            | -9.7  | -4.0  | -19.7 |
| S Korea   | KOSPI         | -2.2                        | -2.1  | -0.7  | -17.3 | -4.1            | -5.0  | -5.3  | -27.6 |
| U Kingdom | FTSE 100      | -1.8                        | -3.7  | -1.0  | 3.6   | -5.6            | -8.7  | -8.9  | -8.6  |
| Germany   | DAX           | -3.3                        | -4.3  | -10.7 | -11.2 | -5.3            | -6.9  | -15.4 | -22.8 |
| Russia    | MOEX          | 7.2                         | -7.7  | -31.4 | -35.0 | 21.4            | 7.8   | -22.0 | -30.0 |
| UAE       | ADX General   | -0.6                        | -0.2  | 14.9  | 63.7  | -0.6            | -0.2  | 14.9  | 63.7  |
| Mexico    | IPC           | -6.9                        | -9.4  | -2.2  | 0.6   | -6.2            | -9.5  | 1.4   | -0.4  |
| Singapore | Straits Times | -23.0                       | -23.5 | -20.2 | -19.1 | -23.8           | -24.6 | -21.9 | -22.6 |
| USA       | Dow Jones     | -2.7                        | -5.2  | -5.3  | -5.4  | -2.7            | -5.2  | -5.3  | -5.4  |
| USA       | S&P 500       | -3.5                        | -8.1  | -7.0  | -2.6  | -3.5            | -8.1  | -7.0  | -2.6  |

As on 6 May 2022. Returns in percentage.

the standing deposit facility rate stands adjusted to 4.15%; and the marginal standing facility rate and the bank rate to 4.65%.

While deciding to remain accommodative to support growth, the RBI increased the CRR by 50 bps to 4.5% of net demand and time liabilities. The withdrawal of liquidity through this increase in the cash reserve ratio will be Rs 87,000 crore.

These decisions are in consonance with the objective of achieving the medium-term target for consumer price index (CPI) inflation of 4% within a band of +/- 2%. The actions come against the backdrop of surging commodity prices. Particularly worrying is Indonesia's ban export of palm oil from 28 April 2022. The country is the world's top palm oil producer, while India is the world's largest importer of edible oils, and specifically the highest importer of palm oil and soyabean oil. Fall in supply of palm oil could trigger further inflation.

Since the April, the market has been pricing for a faster normalisation. Interest rate swaps had been factoring in front-loaded normalisation and cumulative hikes of 275 bps over two years. The RBI governor positioned the policy rate increase as a reversal of the inter meeting 40-bp cut undertaken on 22 May 2020 and in keeping with the announced stance of withdrawal of accommodation as per the April 2022 policy.

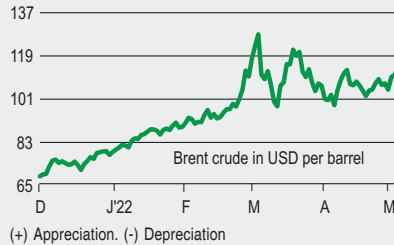
The RBI had, in fact, revised up its rate-hike trajectory by 120 bps to 5.7% for FY 2023 in the April policy. Even this was lower (50-100 bps lower) than most private sector forecasts. The central bank suspended in H2 of the fiscal year ended March 2022 (FY 2022) outright bond purchases. This was followed by the VRRR tool that set the effective liquidity deployment average rate for banks higher. It started to pursue balance sheet reduction (largely via forex and some amount of outright bond sale) and then introduced the SDF facility that effectively created a floor for overnight rates 40 bps higher than the reverse repo. These have now been extended with a 40-bp repo rate hike and 50-bp CRR increases.

Till very recently, the monetary agency was seen to be tilted in favour of growth, with supply chain disruptions blamed for the surging inflation. These issues were expected to resolve by H2 of FY 2023. The Russia-Ukraine war put a spanner in the works and hastened the process of tightening of liquidity.

Even before the central bank moves in

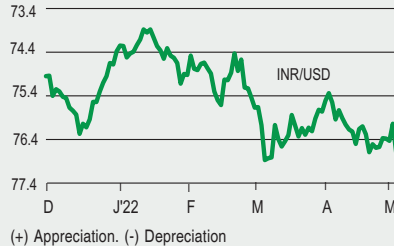
## Commodity flow

Monthly variation : 12.27%  
Yearly variation : 66.65%  
Closing price (6 May 2022) : US\$ 113.47



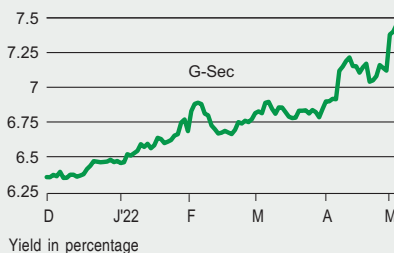
## Exchange equation

Monthly variation : 1.52%  
Yearly variation : 4.03%  
Closing of US\$ (6 May 2022) : Rs 76.75



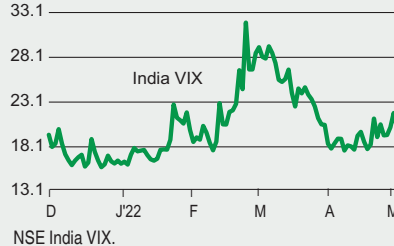
## Interesting insight

A month ago : 6.92%  
A year ago : 5.97%  
Closing (6 May 2022) : 7.45%



## Market mood

A month ago : 19.04  
A year ago : 22.04  
Closing (6 May 2022) : 21.25



the desired direction, market forces are already doing their work as they are forward looking. In the US, the yield curve has risen anticipating Fed funds rate excess of 3% even as the Fed has so far implemented just two rate hikes, one of 25 bps and the more recent 50-bp from the near zero level. In contrast, US mortgage rates have risen by 225 bps since the start of CY 2022.

In India, even after discounting the 275-bp cumulative rate hikes over two years, the market is now expecting the effective overnight rate in the next couple of years to be around 7% or more.

If the 40-bp rate hike is a reversal of the rate action of 22 May 2020, then the subsequent steps for the central bank will be to roll back the 75-bp increase in the policy repo rate on 27 March 2020. This means a quicker journey to a neutral setting.

All three major US stock benchmarks closed lower amid concerns the central bank may not be doing enough to bring inflation under control and inflation will stay at an elevated level, forcing the Fed to become more aggressive in a slowing economy. The S&P 500 fell for a fifth straight week, its longest losing streak since June 2011, to end under 4,125. The Dow Jones Industrial Average closed below 32,900.

The Nasdaq Composite closed below 12,150, weighed down by disappointing results from some tech heavy weights. Amazon closed around 14% lower after reporting in Q1 CY 2022 its first loss in seven years. Apple dropped 3.7% after the tech giant topped earnings and set a revenue record but warned of billions in added costs from supply-chain woes. Other doubts comprised economic growth in China, where covid-19 cases are forcing lockdowns in several cities, as well as supply chain disruptions caused by Russia's war in Ukraine. Google parent Alphabet reported sales and earnings that came in short of estimates. Jitters around tech were amplified by the performance of formerly high-flying Netflix shares, which dropped more than 40% in the week since announcing that it had lost 200,000 subscribers in Q1.

Data from China showed manufacturing activity dropped to a six-month low in April as lockdowns continued in Shanghai and other manufacturing hubs amid Covid-19 outbreaks. The yen US dollar-Japanese yen, meanwhile, slumped to a fresh 20-decade low after the Bank of Japan didn't alter its easy monetary policy stance.

Oil was also in focus, with prices for Brent up 4.9% and West Texas Intermediate crude up 5.4% after the European Union proposed banning Russian oil imports under a phased six-month plan, and refined products within a year. Russia's Gazprom halted gas deliveries to Bulgaria and Poland due to a failure by those countries to pay in rubles.

The Fed's inflation gauge — the core personal consumer expenditure (PCE) price index for March — went up 0.3% with the headline index up 0.9%. Yields on 10- and 30-year Treasury bonds hovered at levels last seen in CY2018. The 10-year yield rose to 3.124%, the highest level since 13 November 2018.

Expectation of surging prices was accompanied by sluggish economic indicators, releasing worries about stagflation. First-time US jobless claims climbed up to 19,000 in the last reporting week to two lakh. Private payrolls grew by 2.47 lakh in April as against forecast of a gain of 3.90 private sector jobs. Unit-labour costs jumped at an 11.6% annual pace in the first quarter. Adding to inflation worries, US employment cost index accelerated in the first quarter to 1.4%, from 1.0% in the final three months of CY2021. Pending homes sales, a leading indicator of housing activity, declined in March for a fifth month in a row. US new-home sales decreased 8.6% to an annual rate of 7.63 lakh in March.

Not surprisingly, the University of Michigan's final reading of US consumer sentiment in April slipped to 65.2 from an initial reading of 65.7, but still marked the first rise so far this year. A survey of consumer confidence dipped in April to 107.3 from 107.6, but Americans signalled they are optimistic enough about the economy to keep buying big-ticket items such as news cars and appliances.

After a 6.9% expansion in Q4 of CY2021, real GDP growth declined 1.4% in Q1 of CY 2022. Economists had forecast a 1% growth, but some had warned of the potential for a negative number. The decrease was mostly due to a record international trade deficit, lower government spending and declining inventories, but robust consumer spending and businesses investment signalled the economy was still expanding at a steady pace.

US productivity fell at a 7.5% annual rate in the first quarter, the biggest drop since 1947. US trade deficit jumped 22.3% to a record US\$109.8 billion in March. US im-

## Domestic flavour

### How the indices moved

| NAME             | 6-MAY<br>2022 | 52-WEEK<br>HIGH | 52-WEEK<br>LOW | VARI (%)<br>15 DAY | VARI (%)<br>1 YR | P/E   | P/E<br>10Y AVG | P/BV | P/BV<br>10Y AVG | DY<br>(%) | DY (%)<br>10Y AVG |
|------------------|---------------|-----------------|----------------|--------------------|------------------|-------|----------------|------|-----------------|-----------|-------------------|
| BSE Sensex       | 54835.6       | 62245.4         | 48473.4        | -5.3               | 12.0             | 23.0  | 22.6           | 3.2  | 3.0             | 1.2       | 1.3               |
| BSE Mid-Cap      | 23129.6       | 27246.3         | 20403.1        | -7.0               | 12.2             | 22.4  | 33.6           | 2.8  | 2.3             | 1.1       | 1.2               |
| BSE Small-Cap    | 27092.4       | 31304.4         | 22032.7        | -7.7               | 22.1             | 35.3  | 27.0           | 3.1  | 2.0             | 0.8       | 1.1               |
| BSE 100          | 16852.4       | 18926.9         | 14841.1        | -5.7               | 12.7             | 22.9  | 22.5           | 3.3  | 2.8             | 1.3       | 1.3               |
| BSE 200          | 7173.4        | 8081.8          | 6313.7         | -5.8               | 12.7             | 22.7  | 23.4           | 3.2  | 2.8             | 1.3       | 1.3               |
| BSE 500          | 22542.2       | 25454.9         | 19758.3        | -5.9               | 13.3             | 22.9  | 23.6           | 3.1  | 2.6             | 1.3       | 1.3               |
| BSE IT Sector    | 31048.7       | 38713.3         | 26006.4        | -5.6               | 15.9             | 28.4  | 20.9           | 7.1  | 5.3             | 1.8       | 1.7               |
| BSE FMCG Sector  | 13716.5       | 15425.9         | 12317.1        | -2.4               | 8.0              | 35.9  | 39.8           | 6.9  | 9.5             | 2.1       | 1.5               |
| BSE Cap Goods    | 26323.9       | 31269.3         | 20489.7        | -5.7               | 27.6             | 43.2  | 39.0           | 3.6  | 3.2             | 0.9       | 1.1               |
| BSE Cons Durable | 38963.4       | 47440.0         | 31271.3        | -9.7               | 22.7             | 63.4  | 56.6           | 9.9  | 6.2             | 0.4       | 0.5               |
| BSE Healthcare   | 22916.2       | 26979.1         | 22295.7        | -8.6               | -4.7             | 32.8  | 35.2           | 4.2  | 4.1             | 0.6       | 0.6               |
| BSE PSU          | 8781.3        | 9393.1          | 6843.9         | -5.5               | 27.6             | 7.6   | 15.0           | 1.2  | 1.3             | 4.0       | 3.1               |
| BSE Tech         | 13952.3       | 17054.5         | 11716.6        | -5.4               | 16.2             | 37.2  | 34.7           | 8.0  | 4.6             | 1.7       | 1.5               |
| BANKEX           | 39879.8       | 47877.5         | 36528.0        | -6.2               | 6.5              | 18.6  | 23.6           | 2.2  | 2.2             | 0.5       | 0.7               |
| BSE Auto         | 23962.3       | 27271.0         | 21083.5        | -4.9               | 8.8              | 108.9 | 177.7          | 3.6  | 3.7             | 1.2       | 1.2               |
| BSE Metal        | 20680.3       | 23743.0         | 17514.5        | -9.3               | 10.8             | 5.9   | 7.8            | 1.7  | 1.4             | 4.5       | 3.2               |
| BSE Oil&Gas      | 19411.7       | 20462.2         | 15149.2        | -4.6               | 27.0             | 8.2   | 12.6           | 1.6  | 1.6             | 3.7       | 2.8               |
| BSE Realty Index | 3246.1        | 4464.3          | 2375.2         | -10.0              | 33.9             | 44.5  | -15.5          | 2.9  | 1.4             | 0.2       | 0.7               |
| BSE Power        | 4839.2        | 4961.4          | 2521.0         | 0.9                | 90.5             | 25.7  | 19.7           | 3.2  | 1.6             | 1.7       | 2.1               |
| BSE IPO          | 9693.2        | 13746.7         | 8965.7         | -10.1              | 6.6              | 100.0 | 38.1           | 6.1  | NA              | 0.1       | NA                |
| BSE Greenex      | 4394.3        | 4888.0          | 3796.2         | -6.9               | 14.9             | 21.5  | 30.4           | 3.2  | 2.9             | 1.0       | 1.1               |
| S&P BSE BasicMat | 5470.9        | 6155.2          | 4863.8         | -8.5               | 11.2             | 11.1  | NA             | 2.4  | NA              | 1.7       | NA                |
| S&P BSE Cons. Di | 5267.2        | 6215.3          | 4516.4         | -7.2               | 16.2             | 44.8  | NA             | 4.9  | NA              | 0.7       | NA                |
| S&P BSE Energy   | 8322.1        | 8833.8          | 6150.8         | -5.4               | 34.0             | 9.7   | NA             | 1.9  | NA              | 3.3       | NA                |
| S&P BSE Finance  | 7442.3        | 9167.2          | 7019.0         | -6.5               | 1.8              | 20.0  | NA             | 2.2  | NA              | 0.8       | NA                |
| S&P BSE Indus.   | 5447.3        | 6214.6          | 4197.8         | -6.3               | 29.0             | 103.2 | NA             | 3.6  | NA              | 0.7       | NA                |
| S&P BSE Telecom  | 1674.5        | 1971.5          | 1314.7         | -9.7               | 20.8             | -12.6 | NA             | -1.4 | NA              | 1.9       | NA                |
| S&P BSE Utiliti. | 4105.3        | 4218.9          | 2228.8         | 0.4                | 82.7             | 19.9  | NA             | 2.4  | NA              | 2.2       | NA                |

10-Y Avg: 10-year average. EPS: Earning per share, DY: dividend yield and BV: book value as per data provided by the BSE. The 10-year average given only for those indices that were in existence on 8 June 2009. NA: Not available.

Source: Capitaline Database

ports rose 10.3%, while US exports increased 5.6%.

The Institute for Supply Management's (ISM) index of US manufacturing activity dipped 1.7 points to 55.4% in April and showed the industrial side of the economy grew at the slowest clip in 18 months. Economists polled had expected the index to rise to 57.8% from a one-and-a-half year low of 57.1% in March. The ISM's services index showed weaker new-orders growth and employment, with the number dropping to 57.1% in April from 58.3%, below forecast.

The market fretted how the Fed will be able to achieve a soft landing while shrinking its near US\$9 trillion balance sheet, starting in June, without bringing economic

growth to a grinding halt. The 50-bp reduction in interest rate early May 2022 was the biggest from the US central bank since CY2000, when President Bill Clinton occupied the White House. Fed boss Jerome Powell said half-point rises remain on the table for the next couple of meetings.

European stocks tumbled getting no lift from French President Emmanuel Macron getting elected for a second term, defeating far-right challenger Marine Le Pen, as investors focused on broader macroeconomic worries.

Earlier, domestic equities had recorded robust gains, with the Nifty 50 ending below the 17,250 level on value buying and decent Q4 earnings by domestic firms and optimistic local economic cues.

The seasonally adjusted S&P Global India Manufacturing Purchasing Managers' Index (PMI) inclined to 54.7 in April, from 54 in March. The seasonally adjusted S&P Global India Services PMI Business Activity Index rose to 57.9 in April, up from 53.6 in March. The expansion was the fastest since last November. The output was boosted by higher bookings, the easing of pandemic-related restrictions and favourable demand conditions.

India's gross Goods and Services Tax (GST) revenue collection touched an all-time high of Rs 1,67,540 crore in April 2022, 20% higher than the GST revenues in the same month last year. Revenue from import of goods was up 30% and domestic transactions 17% over a year ago.

The much-awaited IPO of the Life Insurance Corporation of India (LIC) opened on 4 May 2022 and closed on 9 May 2022. The IPO price band was Rs 902 to Rs 949 per equity share. By seeking Rs 21,000 crore from the proposed IPO, the government targeted a valuation of Rs 6 trillion for the insurer.

The Drugs Controller General of India granted emergency use authorisation to Bharat Biotech's Covaxin for the age group 6-12 years and Corbevax for the age group 5-12 years. Zydus Cadila's two-dose covid-19 vaccine, meanwhile, has been approved for the 12 years and above population.

US stocks, too, had ended sharply higher after the Fed delivered the first 50-bp interest rate hike since CY 2000 and said larger 75-bp increases were not on the table and some investors interpreted the 10-year Treasury yield's breach of 3% as a sign that the

bond-market's sell off may have exhausted itself for now. The central bank outlined a process to slash its balance sheet, first by US\$47.5 billion a month starting in June and ramping it up to US\$95 billion a month.

Fed's boss Powell talked about a strong economy, but also the pain consumers have been feeling at the grocery store and gas pump, saying higher interest rates are the cure. During a discussion at the Carlson College School of Management on Friday, Minneapolis Federal Reserve President Neel Kashkari pushed back on views of many hawkish commentators that the Fed is way behind in the battle to control inflation. Kashkari said the Fed's forward guidance has succeeded in pushing longer-term rates, adjusted for inflation, up close to a neutral level.

The headline rate of inflation climbed 6.6% over the 12 months through March, up from 6.4% in February, for the steepest increase since CY1981, as measured by the PCE price index. But the rate of core inflation over the past 12 months slipped to 5.2%, from 5.3%, marking the first month-to-month decline in more than a year, suggesting inflation may have peaked in March.

The University of Michigan's final reading of US consumer sentiment in April slipped to 65.2 from an initial reading of 65.7, but still marked the first rise so far this year.

The Dow ended above 34,000 and the S&P 500 crossed 4,300. The Nasdaq Composite finished over 12,960 as investors piled into technology stocks following results from Facebook parent Meta Platforms that were not as bad as feared. Microsoft reported profit and sales estimates that beat forecasts. Meanwhile, Twitter's board agreed to sell the company to Tesla chief executive Elon Musk in a deal valued at nearly US\$44 billion.

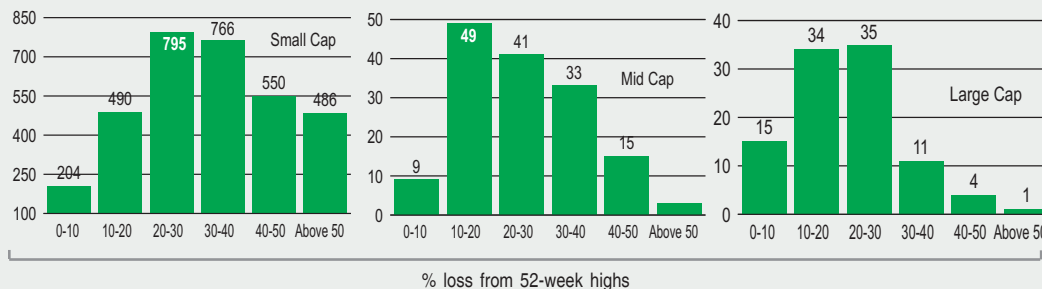
US job openings climbed to a record 11.5 million in March, while the number of people quitting also hit an all-time high, pointing to a buzzing economy. Orders for US manufactured goods rose by a stronger-than-expected 2.2% in April. Orders at US factories for durable goods rose 0.8% in March, and business investment rebounded after the first decline in a year, signalling the economy is still growing at a steady pace. The rise in durable-goods orders matched the consensus expectation produced by a survey of economists.

The S&P Core Logic Case-Shiller 20-city house price index posted a 20.2% year-over-year gain in February, up markedly from 18.9% the previous month.

Fuelling the stock-surge, commodities stumbled as Beijing began testing millions of residents and shutting

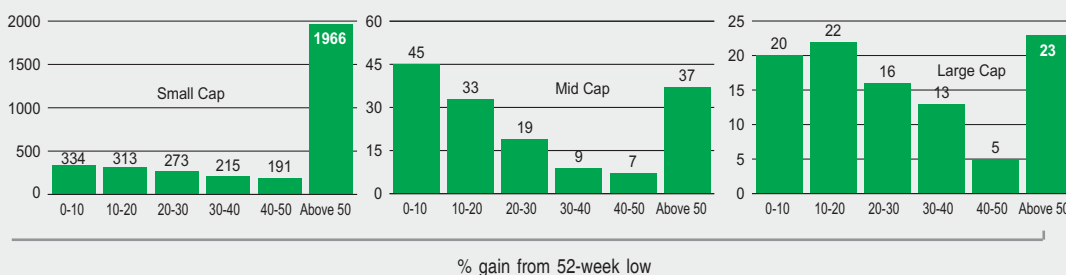
## In pain

About 79% of small-caps, 61% of mid-caps, and 51% of large-caps, down from their annual highs, have shed more than 20%



## In gain

About 80% of small-caps, 48% of mid-caps, and 57% of large-caps, up from their 52-week lows, have gained 20% or more



down some areas amid a spike in infections. Steel and iron ore futures tanked in Asia. US oil futures finished sharply lower. West Texas Intermediate crude for June delivery dived below the US\$100-level to settle at US\$98.54 a barrel on the New York Mercantile Exchange, the lowest front-month finish since 11 April.

Investors also snapped up government debt, sending yields, which move opposite to price, sharply lower. The yield on the 10-year Treasury note slipped to 2.83% after pushing to its highest since December 2018.

The strong employment report eased some concerns that a recession may be looming. The US economy added 4.28 lakh new jobs in April. Economists polled had forecast four lakh new jobs. US job openings climbed to a record 11.5 million in March, while the number of people quitting also hit an all-time high. The unemployment rate remained unchanged at 3.6%, just above a 54-year low. The average hourly earnings cooled, rising 0.3% in April versus expectation of a 0.4% increase.

Market barometer Berkshire Hathaway reported stronger-than-forecast earnings after buying back US\$3.2 billion in stock. Chairman and CEO Warren Buffett told shareholders that a “casino”-like market environment allowed the conglomerate to quickly build up a stake in Occidental Petroleum Corporation as he also revealed that he’s back in the merger arbitrage business after buying up just shy of 10% of Activision Blizzard, the videogame maker that’s agreed to be purchased by Microsoft Corp.

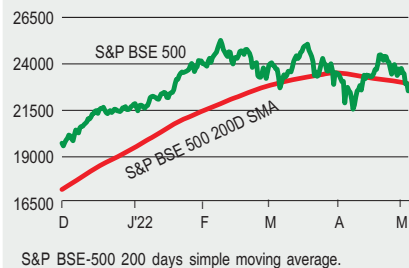
## Corporates

**Canara Bank** reported 64.8% jump in standalone net profit to Rs 1,666.22 crore in Q4 FY2022 from Q4 FY2021. Total income rose 6.1% to Rs 22,323.11 crore. OP before provisions and contingencies jumped 18.8% to Rs 6,202 crore. NII grew 24.84% to Rs 7,005 crore. Total provisions and contingencies were up 1.55% to Rs 3,708.68 crore. The PCR stood at 84.17% as of 31 March 2022, improving from 83.26% posted on 31 December 2021 and 79.68% on 31 March 2021.

GNPAs aggregated to Rs 55,651.58 crore as on 31 March 2022 as against Rs 56,893.30 crore as on 31 December 2021 and Rs 60,287.84 crore as on 31 March 2021. The GNPA ratio reduced to 7.51% end March 2022 down from 7.80 % as of December 2021 and 8.93% end March 2021.

## Broad market cools

The BSE 500 index shed nearly 11% from its peak, capping its gain from the March 2022 bottom to nearly 128% by 06 May 2022



The NNPA ratio reduced to 2.65% end March 2022 down from 2.86% end December 2021 and 3.82% end March 2021.

Net profit jumped 122% to Rs 5,678.42 crore on 2.02% increase in total income to Rs 85,907.15 crore in FY2022 over FY2021.

Domestic deposits stood at Rs 10,27,767 crore as of March 2022 with growth of 6.69%. Domestic advances (gross) stood at Rs 7,11,046 crore, rising 8.96%.

**Bank of India's** board has approved capital raising plan upto Rs 2,500 crore by issue of fresh equity capital via QIP, FPO or preferential issue. The main purpose of capital raising plan is to increase the minimum public shareholding from the present 18.59% to 25% or to comply with the minimum public shareholding requirement. The Government of India held 81.41% stake as on 31 December 2021.

**ICICI Bank's** standalone net profit spurred 59.42% to Rs 7018.71 crore on

## Peer pressure

### How world currencies fared against the US dollar

| COUNTRY          | RATE / US\$ | VARIANCE % |       |       |      |      |  |
|------------------|-------------|------------|-------|-------|------|------|--|
|                  |             | 15 D       | 1 M   | 3 M   | 6 M  | 1 Y  |  |
| Indian Rupee     | 76.94       | 0.6        | 1.3   | 2.6   | 3.7  | 5.0  |  |
| Brazilian Real   | 5.06        | 5.5        | 6.4   | -6.2  | -8.6 | -2.9 |  |
| Chinese Yuan Ren | 6.67        | 2.5        | 4.7   | 4.8   | 4.2  | 3.6  |  |
| Euro             | 0.95        | 2.1        | 2.8   | 5.5   | 9.3  | 15.0 |  |
| Russian Ruble    | 68.31       | -11.7      | -14.4 | -12.1 | -4.0 | -7.1 |  |
| Singapore Dollar | 1.38        | 1.1        | 1.6   | 2.1   | 2.6  | 4.6  |  |
| Argentine Peso   | 116.30      | 1.8        | 3.7   | 10.9  | 16.4 | 23.9 |  |
| Thai Baht        | 34.31       | 1.1        | 2.2   | 2.6   | 3.3  | 10.4 |  |
| Philippine Peso  | 52.42       | 0.1        | 1.6   | 2.4   | 4.4  | 9.7  |  |

Data as on 6 May 2022.

(-) indicates appreciation (+) indicates depreciation

14.44% increase in total income to Rs 27412.32 crore in Q4 March 2022 over Q4 March 2020. PBT jumped 63.07% to Rs 9223.99 crore. NII increased by 21% to Rs 12,605 crore. NIM was 4% in Q4 FY2022 compared to 3.84% in Q4 FY2021 and 3.96% in Q3 FY2022. Provisions and contingencies (excluding tax provisions) fell 62.93% to Rs 1068.95 crore. Provisions included contingency provision of Rs 1,025 crore made on a prudent basis. The PCR on NPAs was 79.2% as on 31 March 2022.

GNPAs stood at Rs 33919.52 crore as on 31 March 2021 as against Rs 37052.74 crore as on 31 December 2021 and Rs 41373.42 crore as on 31 March 2020. The ratio of GNPAs to gross advances stood at 3.60% as on 31 March 2021 as against 4.13% as on 31 December 2021 and 4.96% as on 31 March 2020. The ratio of net NPAs to net advances stood at 0.76% as on 31 March 2021 as against 0.85% as on 31 December 2021 and 1.14% as on 31 March 2020.

Standalone Pat grew by 44% to Rs 23,339 crore in FY 2022. The retail loan portfolio, excluding rural loans, grew by 20% over the year and 6% over the quarter, and comprised 52.8% of the total loan portfolio as on 31 March 2022. Including non-fund outstanding, the retail loan portfolio, was 43.8% of the total portfolio as on 31 March 2022. Total deposits increased by 14% over the year and 5% over the quarter to Rs 1,064,572 crore as on 31 March 2022.

Domestic advances grew by 17% over the year and 6% over the quarter as on 31 March 2022. Total advances increased by 17% over the year and 6% over the quarter to Rs 859,020 as on 31 March 2022.

**Kotak Mahindra Bank** reported a 64.4% jump in standalone net profit to Rs 2767.40 crore in Q4 FY2022 from Q4 FY2021. Total income rose by 11.8% to Rs 8,892.26 crore. OP before provisions and contingencies grew by 12.7% to Rs 3,339.90 crore. Total provisions (including specific, standard and covid-19-related) stood at Rs 6,710 crore. The PCR stood at 73.2% end March 2022. NII grew by 18% to Rs 4,521 crore. NIM improved to 4.78% from 4.39% in Q4 FY 2021. As of 31 March 2022, provision of Rs 547 crore was held as against the potential impact of covid-19. Slippages stood at Rs 736 crore (0.27% of advances), while recoveries and upgrades were at Rs 897 crore.

GNPAs aggregated to Rs 6,470 crore as of 31 March 2022 as against Rs 6,983

crore on 31 December 2021 and Rs 7,426 crore on 31 March 2021. The GNPA ratio was 2.34% as of 31 March 2022, 2.71% as of 31 December 2021 and 3.25% as of 31 March 2021. The net NPA ratio was 0.64% as of 31 March 2021, 0.79% as of 31 December 2021 and 1.21% as of 31 March 2021.

Net profit jumped 23% to Rs 8,572.69 crore on 4.86% rise in total income to Rs 33,393.17 crore in FY2022. The average current deposits grew to Rs 49,776 crore, up 26%. Advances increased by 21% to Rs 271,254 crore. The Casa ratio stood at 60.7% on 31 March 2022 compared to 60.4% as of 31 March 2021.

**Axis Bank's** net profit spurted 54% to Rs 4,117.77 crore on 16% increase in total income to Rs 21,999.58 crore in Q4 March 2022 over Q4 March 2021. NII increased by 17% to Rs 8,819 crore. NIM stood at 3.49%. Credit cost stood at 0.32%, declining by 116 bps over the year and 12 bps over the quarter. OP increased by 13% to Rs 6,466 crore. Provisions and contingencies (excluding tax provisions) declined by 54% to Rs 987.23 crore. PBT stood at Rs 5,478.75 crore, up by 53%.

The ratio of gross NPAs to gross advances stood at 2.82% as on 31 March 2021 as against 3.17% as on 31 December 2021 and 3.70% as on 31 March 2020. The ratio of net NPAs to net advances stood at 0.73% as on 31 March 2021 as against 0.91% as on 31 December 2021 and 1.05% as on 31 March 2020. As on 31 March 2022, the PCR as a proportion of gross NPAs stood at 75%, as compared to 72% as on 31 March 2021 and 72% as on 31 December 2021.

The fund based outstanding of standard restructured loans implemented under resolution framework for covid-19 related stress declined during the quarter and as on 31 March 2022 stood at Rs 4,029 crores that translates to 0.52% of the gross customer assets. Provision of 24% was carried on restructured loans, more than the regulatory limits.

Net profit surged 98% to Rs 13,025.48 crore on 9% increase in total income to Rs 82,597.37 crore in FY2022 over FY2021. Advances grew 15% to Rs 7,07,696 crore and deposits increased by 18% to Rs 8,21,721 crore. Under Basel III, Car and Cet-1 ratio as on 31 March 2022 were 18.54% and 15.24%, respectively. Axis Bank is the third-largest private sector bank in India.

**IndusInd Bank's** standalone net profit surged 55.4% to Rs 1,361.37 crore on 6.1% increase in total income to Rs 9,761.89 crore

## Losing momentum

The Nifty 50 index's over 11% fall by 06 May 2022 from the 18 October 2021 milestone restricted the gains from the March 2020 bottom to 116%

|                  | CMP<br>(Rs) | VARIANCE % |         |
|------------------|-------------|------------|---------|
|                  |             | 1YEAR      | CY 2022 |
| Adani Ports      | 811.4       | 9.53       | 10.15   |
| Apollo Hospitals | 3827.35     | 14.35      | -23.31  |
| Asian Paints     | 3016.25     | 18.33      | -11.87  |
| Axis Bank        | 673.40      | -5.92      | -3.30   |
| B P C L          | 357.30      | -17.67     | -7.46   |
| Bajaj Auto       | 3499.75     | -11.20     | 6.79    |
| Bajaj Finance    | 6000.30     | 8.53       | -16.89  |
| Bajaj Finserv    | 13640.50    | 23.69      | -19.67  |
| Bharti Airtel    | 710.25      | 29.50      | 2.74    |
| Britannia Inds.  | 3307.80     | -4.18      | -8.56   |
| Cipla            | 934.75      | 5.71       | 0.46    |
| Coal India       | 187.40      | 39.23      | 20.67   |
| Divi's Lab.      | 4165.85     | 2.53       | -10.44  |
| Dr Reddy's Labs  | 3930.65     | -23.95     | -19.01  |
| Eicher Motors    | 2362.45     | -3.31      | -13.11  |
| Grasim Inds      | 1565.60     | 8.13       | -5.78   |
| H D F C          | 2150.65     | -11.50     | -18.42  |
| HCL Technologies | 1050.20     | 14.65      | -20.81  |
| HDFC Bank        | 1317.60     | -5.95      | -13.30  |
| HDFC Life Insur. | 565.95      | -15.76     | -13.00  |
| Hero Motocorp    | 2563.35     | -12.01     | 3.50    |
| Hind. Unilever   | 2149.20     | -10.08     | -8.98   |
| Hindalco Inds.   | 443.75      | 14.98      | -7.17   |
| ICICI Bank       | 719.25      | 18.26      | -5.94   |
| IndusInd Bank    | 915.40      | -1.03      | 0.34    |
| Infosys          | 1542.85     | 13.31      | -18.73  |

in Q4 FY2022 over Q4 FY2021. OP before provisions and contingencies rose 8.7% to Rs 3,328.51 crore. PBT increased by 56% to Rs 1,864.99 crore. Provision and contingencies contracted 21.6% to Rs 1,463.52 crore. The PCR stood at 72% as on 31 March 2022. Car stood at 18.42% compared to 17.38% in Q4 FY2021 and 18.06% in Q3 FY2022.

GNPAs fell 4.8% to Rs 5,517.15 crore as on 31 March 2022 as against Rs 5,794.99 crore as on 31 March 2021. The ratio of gross NPAs to gross advances stood at 2.27% as against 2.67%. The ratio of net NPAs to net advances stood at 0.64% as against 0.69%.

Deposits as on 31 March 2022 were Rs 2,93,349 crore as against Rs 2,55,870 crore on 31 March 2021, an increase of 15%. Casa deposits increased to Rs 1,25,333 crore, with current account deposits at Rs 36,507 crore and savings account deposits at Rs 88,826 crore. The Casa ratio improved to 43% as on 31 March 2022 as against 42% as on 31

|                                              | CMP<br>(Rs)     | VARIANCE %   |              |
|----------------------------------------------|-----------------|--------------|--------------|
|                                              |                 | 1YEAR        | CY 2022      |
| ITC                                          | 266.65          | 31.52        | 21.70        |
| JSW Steel                                    | 690.40          | -5.40        | 3.50         |
| Kotak Mah. Bank                              | 1775.30         | -0.72        | -2.69        |
| Larsen & Toubro                              | 1622.45         | 21.09        | -15.62       |
| M&M                                          | 893.85          | 19.59        | 7.72         |
| Maruti Suzuki                                | 7279.25         | 9.19         | -3.25        |
| Nestle India                                 | 16995.45        | 1.66         | -13.63       |
| NTPC                                         | 159.00          | 54.29        | 26.19        |
| O N G C                                      | 166.95          | 51.43        | 16.71        |
| Power Grid Corp                              | 238.40          | 47.57        | 16.29        |
| Reliance Industr                             | 2620.65         | 35.71        | 9.02         |
| SBI Life Insuran                             | 1059.15         | 9.26         | -12.42       |
| Shree Cement                                 | 23973.65        | -13.57       | -12.01       |
| St Bk of India                               | 483.95          | 36.11        | 2.79         |
| Sun Pharma.Inds.                             | 883.30          | 30.01        | 4.05         |
| Tata Consumer                                | 764.95          | 17.13        | 2.27         |
| Tata Motors                                  | 408.55          | 35.62        | -17.90       |
| Tata Steel                                   | 1283.70         | 16.60        | 12.36        |
| TCS                                          | 3432.60         | 10.32        | -10.09       |
| Tech Mahindra                                | 1290.75         | 31.99        | -27.68       |
| Titan Company                                | 2208.75         | 52.92        | -12.48       |
| UltraTech Cem.                               | 6200.20         | -3.20        | -19.73       |
| UPL                                          | 786.85          | 24.30        | 2.96         |
| Wipro                                        | 485.10          | -5.31        | -32.50       |
| <b>Nifty 50</b>                              | <b>16411.25</b> | <b>11.45</b> | <b>-6.89</b> |
| Current market price (CMP) as on 6 May 2022. |                 |              |              |

March 2021.

**Federal Bank's** standalone net profit grew 13.13% to Rs 540.54 crore on 2.72% increase in total income to Rs 3948.24 crore in Q4 March 2022 over Q4 March 2020. OP fell 11.04% to Rs 798.20 crore. NII spurted 7.38% to Rs 1525.21 crore. Provisions and contingencies (excluding tax provisions) slumped 70.43% to Rs 75.24 crore. The PCR stood at 65.54%.

GNPAs stood at Rs 4136.74 crore as on 31 March 2021 as against Rs 4401.26 crore as on 31 December 2021 and Rs 4602.39 crore as on 31 March 2020. The ratio of GNPAs to gross advances stood at 2.8% as on 31 March 2021 as against 3.06% as on 31 December 2021 and 3.41% as on 31 March 2020. The ratio of net NPAs to net advances stood at 0.96% as on 31 March 2021 as against 1.05% as on 31 December 2021 and 1.19% as on 31 March 2020.

Standalone net profit increased 18.83%

to Rs 1,889.82 crore on 0.21% higher total income to Rs 15749.85 crore in FY2022 over FY2021. Despite the absorption of a large one-off expense, the RoA and RoE have met the guided levels of 1.03% and 11.93% respectively. The bank also registered its highest-ever net profit for a quarter. Credit cost for FY2022 was at a new low at 45 bps.

Gross advances reached Rs 1,47,639.45 crore, a growth of 9.46%. Deposits grew 5.25% to Rs 1,81,700.57 crore. Casa deposits reached Rs 6,71,21.21 crore, up 14.99%. The Casa ratio stood at 36.94%.

**AU Small Finance Bank** reported net profit of Rs 346 crore in Q4 FY2022 as against net profit of Rs 169 crore in Q4 FY2021. NII increased by 43% to Rs 937 crore. NIM stood at 6.3% as against 5.7% in Q4 FY2021. OP spurted 40% to Rs 482 crore. While no provision was made for covid-19 impact, other provisions declined by 37% to Rs 93 crore. Floating provisions stood at Rs 41 crore and will further strengthen the balance sheet, acting as a counter-cyclical buffer, to be utilised with prior approval of the RBI. PBT stood at Rs 389 crore, up by 99%. Tax expenses increased by 59% to Rs 43 crore.

GNPAs stood at Rs 924 crore as on 31 March 2021 as against Rs 1,058 crore as on 31 December 2021 and Rs 1,503 crore as on 31 March 2020. The ratio of gross NPAs to gross advances stood at 1.98% as on 31 March 2021 as against 2.60% as on 31 December 2021 and 4.25% as on 31 March 2020. The ratio of net NPAs to net advances stood at 0.50% as on 31 March 2021 as against 1.29% as on 31 December 2021 and 2.18% as on 31 March 2020.

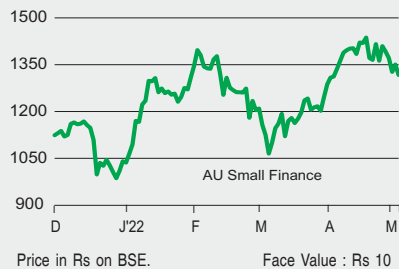
Net profit declined 3% to Rs 1,130 crore on 37% jump in NII to Rs 3,234 crore in FY2022 over FY2021. The growth in NII was aided by reduction in CoF by 88bps and AUM growth of 27%. While deposits increased by 46% to Rs 52,585 crore, advances rose by 33% to Rs 46,095 crore as on 31 March 2022 as compared with FY2021.

Total Crar as on 31 March 2022 was 21%, as against minimum requirement 15%. Tier-I capital ratio was 19.7%, as against minimum requirement 7.5%. The board has approved a bonus issue of one equity share for every one equity share held.

**Equitas Small Finance Bank's** net profit rose 5.88% to Rs 119.51 crore on 4.74% increase in total income to Rs 1,043.98 crore in Q4 March 2022 over Q4 March 2021. PBT inclined 5.15% to Rs

## Big strides

**AU Small Finance Bank's NII rose 43% and NIM stood at 6.3% as against 5.7% in Q4 FY 2021 and total Crar was 21%. It will issue 1:1 bonus-shares**



160.73 crore. NII stood at Rs 552 crore as against Rs 449 crore. NIM stood at 9.12%. Pre-provisioning OP was at Rs 284 crore as against Rs 250 crore in Q4FY2021.

GNPAs stood at 4.06% in Q4FY2022 as against 4.39% in Q3FY2022 and 3.59% in Q4FY2021. NNPA's stood at 2.37% com-

## Turning for the worse

**The Nifty Pharma index entered correction by shedding more than 13% by 06 May 2022 from its peak reached on 04 October 2021**

|                                              | CMP<br>(Rs)     | VARIANCE %   |              |
|----------------------------------------------|-----------------|--------------|--------------|
|                                              |                 | 1YEAR        | CY 2022      |
| Abbott India                                 | 16984.30        | 10.12        | -11.93       |
| Alembic Pharma                               | 725.00          | -22.97       | -10.27       |
| Alkem Lab                                    | 3091.55         | 8.02         | -15.09       |
| Aurobindo Pharma                             | 612.95          | -39.25       | -16.28       |
| Biocon                                       | 348.00          | -8.35        | -4.07        |
| Cipla                                        | 934.75          | 5.71         | 0.46         |
| Divi's Lab.                                  | 4165.85         | 2.53         | -10.44       |
| Dr Reddy's Labs                              | 3930.65         | -23.95       | -19.01       |
| Gland Pharma                                 | 3055.85         | 16.00        | -20.65       |
| Glenmark Pharma.                             | 410.75          | -27.96       | -21.80       |
| Granules India                               | 265.65          | -24.48       | -20.93       |
| Ipca Labs.                                   | 993.25          | -5.22        | -8.02        |
| Laurus Labs                                  | 564.55          | 17.31        | 6.77         |
| Lupin                                        | 723.85          | -39.59       | -23.42       |
| Natco Pharma                                 | 768.90          | -18.57       | -16.52       |
| Pfizer                                       | 4316.90         | -18.96       | -15.36       |
| Strides Pharma                               | 296.50          | -65.24       | -35.01       |
| Sun Pharma.Inds.                             | 883.30          | 30.01        | 4.05         |
| Torrent Pharma.                              | 2650.85         | 1.68         | -18.49       |
| Zydus Lifesci.                               | 338.20          | -43.80       | -29.14       |
| <b>Nifty Pharma</b>                          | <b>12820.90</b> | <b>-6.74</b> | <b>-9.43</b> |
| Current market price (CMP) as on 6 May 2022. |                 |              |              |

pared to 2.38% in Q3FY2022 and 1.52% in Q4FY2021. The PCR was at 42.73%. Additional standard assets provision stood at Rs 26.08 crore. Disbursement was at Rs 3,279 crore in Q4 FY 2022, exceeding the previous highest quarter. FY 2022 disbursement was at Rs 10,549 crore, a highest ever achievement, a growth of 41%.

Advances were at Rs 20,597 crore, a growth of 15% over Q4 FY 2021. The Casa deposit grew 76% to Rs 9,855 crore. The Casa ratio stood at 52.01% as of March 2022. Retail term deposits grew 21% to Rs 7,093 crore. Retail deposits form 78% of term deposits.

**HDFC's** standalone net profit grew 16.37% to Rs 3700.32 crore on 5.13% increase in total income to Rs 12308.46 crore in Q4 March 2022 over Q4 March 2021. PBT stood at Rs 4,622 crore compared to Rs 3,924 crore, a growth of 18%. NII stood at Rs 4,601 crore, a growth of 14%. The non-individual loan book recorded a growth, with a good pipeline of loans from lease rental discounting and construction finance.

HDFC assigned individual loans amounting to Rs 8,367 crore (previous year: Rs 7,503 crore). Individual loans sold in the preceding 12 months amounted to Rs 28,455 crore (previous year: Rs 18,980 crore). It assigned standard, non-individual loans amounting to Rs 1,500 crore in FY 2022. The collection efficiency for individual loans on a cumulative basis stood at over 99% in Q4 March 2022.

PBT stood at Rs 17,246 crore in FY 2022, a growth of 16% over FY 2021. After providing for tax of Rs 3,504 crore (previous year: Rs 2,788 crore), Pat jumped 14.26% to Rs 13,742 crore. NII stood at Rs 17,119 crore, a growth of 14%. Reported NIMs stood at 3.5%. The spread on loans over the cost of borrowings for FY 2022 was 2.29%. The spread on the individual loan book was 1.93% and on the non-individual book was 3.40%.

Individual approvals and disbursements grew by 38% and 37%, respectively, in FY 2022. HDFC recorded its highest monthly individual disbursements ever in March 2022. The average size of individual loans stood at Rs 33 lakh (previous year: Rs 29.5 lakh) in FY 2022 and Rs 34.7 lakh in Q4 FY 2022. AUM stood at Rs 6,53,902 crore as against Rs 5,69,894 crore in FY 2021. Individual loans comprised 79% of the AUM. The growth in the individual loan book was 17% and the growth in the total AUM was 15%.

Gross individual NPAs stood at 0.99% of the individual portfolio, while the gross non-individual NPAs stood at 4.76% of the non-individual portfolio. The gross NPLs on 31 March 2022 stood at Rs 10,741 crore, equivalent to 1.91% of the portfolio.

As on 31 March 2022, HDFC carried a total provision of Rs 13,506 crore. The provisions carried as a percentage of the exposure at default (EAD) was equivalent to 2.38%. ECL charged to the P&L was lower at Rs 1,932 crore (previous year: Rs 2,948 crore). Credit costs stood at 33 bps in FY 2022 (FY 2021: 56 bps). Loans approved under the Emergency Credit Line Guarantee Scheme stood at Rs 2,216 crore, of which 79% had been disbursed. Car stood at 22.8%, of which Tier I capital was 22.2% and Tier II capital was 0.6% end March 2022. The board recommended a dividend of Rs 30 per equity share of face value of Rs 2 each for FY2022 and approved issuing redeemable NCDs (secured or unsecured) and/or any other hybrid instruments (not in nature of equity shares) up to Rs 1,25,000 crore on a private placement basis.

The mortgage financier on Sunday increased its retail prime lending rate (RPLR) by 5 bps from 1 May 2022. HDFC and HDFC Bank on 4 April 2022 announced merger, in which shareholders of HDFC will receive 42 shares of HDFC Bank, for 25 shares held in HDFC. As a result, HDFC Bank will be 100% owned by public shareholders and existing shareholders of HDFC will own 41% of HDFC Bank.

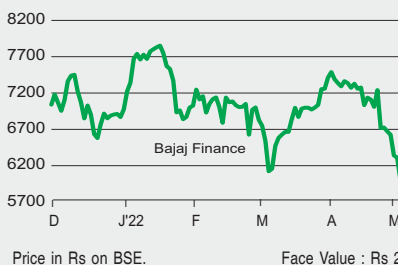
**Bajaj Finserv** reported 37% growth in consolidated net profit to Rs 1,346 crore in Q4 FY2022 from Q4 FY2021. Total income increased by 23% to Rs 18,862 crore. PBT stood at Rs 3,462 crore, up by 47%.

Bajaj Finserv is the holding company for the various financial services businesses under the Bajaj group. It participates in the financing business through its 52.65% holding in Bajaj Finance and in the protection business through its 74% holding in two unlisted subsidiaries, Bajaj Allianz General Insurance Company and Bajaj Allianz Life Insurance Company.

**Bajaj Finance's** consolidated net profit surged 80% to Rs 2,419.51 crore on 25.90% increase in total income to Rs 8,630.28 crore in Q4 March 2022 over Q4 March 2021. The company reported the highest ever Pat in Q4 March 2022. PBT jumped 79.17% to Rs 3,265.49 crore. NII increased by 30% to Rs 6,068 crore.

### Record-breaking feat

**Bajaj Finance reported the highest ever Pat in Q4 March 2022 as PBT jumped 79% and NII increased by 30% in Q4 FY2022 over Q4 FY 2021**



New loans booked grew by 15% to 6.28 million. The highest ever consolidated AUM as on 31 March 2022 grew by 29% to Rs 1,97,452 crore (including IPO financing receivables of Rs 5,365 crore). Core AUM growth was Rs 10,837 crore.

Deposits book grew by 19% to Rs 30,800 crore. Its contribution to consolidated borrowings stood at 19% as of 31 March 2022. The company created a V2 plan to grow deposits book significantly over the next three years.

Loan losses and provisions were Rs 702 crore as against Rs 1,231 crore in Q4 FY2021. In Q4, loan loss to average receivables was 0.38%. On a quarterly basis, this metric is now better than the pre-covid levels. Management and macro-economic overlay stood

### Shaving off gains

**After touching a milestone of 29,046.10 on 28 April 2022, the Nifty Energy index came off over 2% by 06 May 2022**

|                                              | CMP<br>(Rs)     | VARIANCE %   |              |
|----------------------------------------------|-----------------|--------------|--------------|
|                                              |                 | 1YEAR        | CY 2022      |
| Adani Green                                  | 2874.80         | 161.44       | 113.44       |
| Adani Transmissi                             | 2816.50         | 150.02       | 62.70        |
| B P C L                                      | 357.30          | -17.67       | -7.46        |
| GAIL (India)                                 | 160.20          | 5.99         | 21.87        |
| I O C L                                      | 126.25          | 36.34        | 11.78        |
| NTPC                                         | 159.00          | 54.29        | 26.19        |
| O N G C                                      | 166.95          | 51.43        | 16.71        |
| Power Grid Corpn                             | 238.40          | 47.57        | 16.29        |
| Reliance Industr                             | 2620.65         | 35.71        | 9.02         |
| Tata Power Co.                               | 245.20          | 138.29       | 9.76         |
| <b>Nifty Energy</b>                          | <b>28339.00</b> | <b>55.90</b> | <b>24.03</b> |
| Current market price (CMP) as on 6 May 2022. |                 |              |              |

at Rs 1,060 crore as of March-end.

GNPA and NNPA stood at 1.60% and 0.68%, respectively, as against 1.79% and 0.75% as of 31 March 2021. The PCR was 58% on stage 3 assets and 134 bps on stage 1 and 2 assets as of 31 March 2022.

Overall stage 2 assets stood at Rs 3,861 crore as of 31 March 2022 as against Rs 5,299 crore as of 31 December 2021. Overall stage 3 assets stood at Rs 3,133 crore as of 31 March 2022 as against Rs 3,108 crore as of 31 December 2021. This included one large B2B commercial account of Rs 393 crore, which moved to Stage 3 in Q4 FY2022. Capital adequacy remained strong at 27.22% as of 31 March 2022. Tier-1 capital was 24.75%.

Patin FY2022 increased by 59% to Rs 7,028 crore. NII increased by 27% to Rs 21,892 crore. The board recommended a dividend of Rs 20 per share.

Bajaj Finance, the lending arm of Bajaj Finserv, is a diversified NBFCs, catering to more than 50 million customers across the country.

**Shriram Transport Finance Company's** standalone net profit jumped 43.87% to Rs 1,086.13 crore on 13.11% increase in total income to Rs 5,087.59 crore in Q4 March 2022 over Q4 March 2021. NII increased by 22.16% to Rs 2,627.82 crore. The significant increase in economic activities post easing of lockdown by the state governments due to Covid-19 had resulted in improvement in business operations of the company.

Collections for Q1 FY22, Q2 FY22, Q3 FY22 and Q4 FY22 were 91.04%, 99.03%, 101.17% and 104.28%, respectively, of the demand. The LCR was 148.70% as on 31 March 2022. The liquidity buffer and SLR investments was Rs 17709 crore and Rs 3154 crore, respectively. The cost to income ratio stood at 20% compared with 21.96% in Q4 FY2021. As a matter of prudence, the company wrote off Rs 799.92 crore by utilising the ECL provision created as management overlay on account of covid-19. The ECL provision of Rs 2052.58 crore is retained as on 31 March 2022 towards management overlay on account of covid-19.

Total AUM as on 31 March 2022 stood at Rs 127,040.86 crore compared with Rs 117,242.83 crore as on 31 March 2021. NII for FY 2022 increased by 14.07% to Rs 9,316.06 crore. Pat went up by 8.87% to Rs 2,707.93 crore. Shriram Transport Finance Company, the flagship company of the

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- Board of Directors
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Shriram group, is the largest asset financing NBFC in the country.

**Cholamandalam Investment and Finance Company's** net profit surged 184% to Rs 689.58 crore in Q4 FY2022 from Q4 FY2021. Total income rose by 4.5% to Rs 2,631.75 crore. Aggregate disbursements were at Rs 12,718 crore, a growth of 58%. The VF business clocked disbursements of Rs 8,785 crore, a growth of 43%. LAP including the affordable LAP business saw disbursement of Rs 1,978 crore, clocking a growth of 66%. The HL business witnessed 18% decline in disbursements to Rs 441 crore from Rs 538 crore in Q4 FY2021. AUM as of 31 March 2022 grew by 8.3% at Rs 82,904 crore.

The asset quality witnessed a mild decline. The GNPA ratio stood at 6.82% as of 31 March 2022 as compared to 4% as of 31 March 2021. NNPA's stood at 4.8% as of 31 March 2022 as against 2.2% as of 31 March 2021. The PCR, as per IND AS, was at 39.7% at the end of 31 March 2022 as against 44.3% reported at the end of 31 March 2021.

The NBFC continued to hold strong liquidity position, with Rs 5,341 crore as cash balance as at end of March 2022 (including Rs 1500 crore invested in g-sec shown under investments) with a total liquidity position of Rs 13,246 crore (including undrawn sanctioned lines). The asset and liability management (ALM) had no negative cumulative mismatches across all time buckets.

Net profit jumped 41.7% to Rs 2,146.71 crore on 5.9% rise in total income to Rs 10,138.77 crore in FY2022 over FY2021. Cholamandalam Investment and Finance Company, the financial services arm of Murugappa Group, is a diversified NBFC.

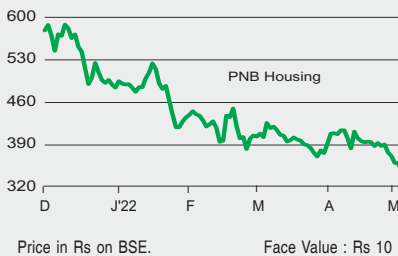
**Motilal Oswal Financial Services'** consolidated revenue grew by 21% to Rs 1100 crore in Q4 FY 2022 over Q4 FY 2021. Pat stood at Rs 300 crore including gains on investments. OP (excluding gains on investments and PE share of profit on investment) was the highest ever at Rs 262 crore, up 41%.

Consolidated revenues grew by 33% to Rs 4050 crore in FY 2022 over FY 2021. Pat stood at Rs 1310 crore. OP was the highest ever at Rs 905 crore, up 69%.

The capital markets business, comprising retail broking, institutional equities, and investment banking business, contributed 55% of consolidated revenues. The segment profit grew by 79% to Rs 144 crore in Q4FY22 and 68% to Rs 490 crore in FY2022,

## Capital dilution

**PNB Housing Finance's PBT grew 19%, NII dipped 37% and NIM dived to 2.3% from 3.3% for Q4 March 2021. Rs 2,500 crore will be raised through a right issue**



led by healthy volume growth of 106% over the year and 29% over the quarter and improvement in the cash market share.

In FY2022, profit of the asset and wealth business jumped 31%, led by 14% increase in AMC, 116% surge the wealth management segment and 46% higher PE business.

**PNB Housing Finance** posted 33.5% increase in consolidated net profit to Rs 169.54 crore in Q4 FY2022 as against Q4 FY2021. Total income declined 22.3% to Rs 1,425.83 crore. PBT stood at Rs 223.78 crore, up by 18.9%. NII declined 37% to Rs 377 crore. NIM stood at 2.3% compared to 3.3% for Q4 March 2021. There was net income reversal of Rs 58 crore on derecognized loans due to unwinding impact of spread contraction and run-offs, whereas

there was net positive impact of Rs 58 crore on derecognized loans due to fall in assignees' MCLR in Q4 FY 2022. Ind-AS adjustment resulted in net interest income reversal of Rs 70 crore. Pre-provision OP declined by 31% to Rs 369 crore.

Operating expenditure decreased by 13% to Rs 126 crore. Gross margin, net of acquisition cost, stood at 3% as compared to 3.7% in Q4 FY2021.

Consolidated net profit fell 10% to Rs 836.48 crore on 18.7% decrease in total income to Rs 6,200.73 crore in FY 2022 over FY2021. Disbursements stood at Rs 11,246 crore as compared to Rs10,445 crore in FY2021, an increase of 8%. Retail disbursements were at 97% of total disbursements. AUM stood at Rs 65,977 crore as on 31 March 2022, with the retail book at 89% of the AUM compared to 84% as on 31 March 2021. Corporate AUM declined by 39% to Rs 7,159 crore as on 31 March 2022 as compared to Rs 11,786 crore as on 31 March 2021. The decline in corporate AUM is primarily on account of sell-down and accelerated payments and no new sanctions. GNPA at the AUM level stood at 6.99% and 7.61% of loan assets as on 31 March 2022. Total borrowings stood at Rs 53,221 crore as on 31 March 2022, a decline of 11.21%. Total assigned loans outstanding as on 31 March 2022 stood at Rs 9,088 crore as compared to Rs 12,214 crore as on 31 March 2021. No new loan assignment was done in FY2022. The deposit portfolio grew by 3.96% to Rs 17,807 crore as on 31 March 2022 from Rs 17,129 crore as on 31 March 2021.

Crar based on Ind AS stood at 23.4% as on 31 March 2022, of which Tier I capital was at 20.7%. Risk-weighted assets as on 31 March 2022 stood at Rs 40,604 crore.

The board approved capital raise of up to Rs 2,500 crore via issue of equity shares on right issue.

As on 31 March 2022, Rs 2,420 crore (i.e., 4.3% of loan asset) was restructured under the RBI's resolution framework for covid-19-related stress. Upto 31 March 2022, the company disbursed Rs 498 crore under ECLGS.

PNB Housing Finance is a deposit-accepting housing finance company, with second largest deposits outstanding within housing finance companies.

**Can Fin Homes** net profit was up 19.85% to Rs 122.93 crore on 20.10% increase in total income to Rs 561.30 crore in Q4 March 2022 over Q4 March 2021. PBT

## Deep dive

**The Nifty Media index continued to slip into bear territory, dipping over 43% from its peak performance on 19 January 2018**

|                                              | CMP<br>(Rs)    | VARIANCE %   |               |
|----------------------------------------------|----------------|--------------|---------------|
|                                              |                | 1YEAR        | CY 2022       |
| Dish TV India                                | 14.95          | 26.69        | -16.48        |
| Hathway Cable                                | 19.45          | -15.43       | -11.39        |
| Inox Leisure                                 | 448.40         | 64.40        | 26.15         |
| Nazara Technolo.                             | 1409.45        | -20.46       | -41.36        |
| Netwrk.18 Media                              | 78.35          | 92.98        | -14.70        |
| PVR                                          | 1699.75        | 49.36        | 26.75         |
| Saregama India                               | 395.10         | 104.88       | -26.68        |
| Sun TV Network                               | 453.00         | -7.62        | -10.19        |
| TV18 Broadcast                               | 44.95          | 24.00        | -2.81         |
| Zee Entertainmen                             | 248.25         | 36.21        | -23.13        |
| <b>Nifty Media</b>                           | <b>2020.70</b> | <b>30.12</b> | <b>-10.24</b> |
| Current market price (CMP) as on 6 May 2022. |                |              |               |

rose 15.72% to Rs 164.34 crore. NII grew 28% to Rs 237.28 crore. The outstanding loan book increased 21% to Rs 26711 crore. GNPA's stood at Rs 170.59 crore as on 31 March 2021 as against Rs 201.91 crore as on 31 March 2020. The ratio of GNPA's to gross advances stood at 0.64% as on 31 March 2021 as against 0.91% as on 31 March 2020. The ratio of net NPAs to net advances stood at 0.30% as against 0.61%.

Net profit inclined 3.30% to Rs 471.11 crore on 1.48% decrease in total income to Rs 1,988.51 crore in FY2022 over FY2021. PBT rose 2.83% to Rs 635.06 crore. NII increased 2% to Rs 816.15 crore. As on 31 March 2022, the PCR stood at 52.69%. The asset coverage ratio stood at 100%.

**Motilal Oswal Home Finance** (MOHFL) reported the highest-ever profit of Rs 45.6 crore in Q4 FY2022, up 148% over Q4 FY 2021, and Rs 92.9 crore in FY 2022, up 133% over FY 2021. NII grew by 11% and the NIM expanded to 7.3% in FY2022. Yield on advances stood at 13.9% in FY2022, while the cost of funds was down by 105 bps to 8.2%, resulting in expansion in spread by 66 bps to 5.7%. The company raised Rs 1400 crore on FY2022 at an average cost of 7%. Disbursements grew by 2.4x to Rs 643 crore in FY 2022.

The board decided to consider share buyback in its separate board meeting to be held on 17 May.

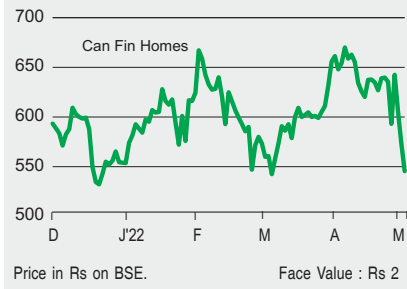
MOHFL's offerings include capital markets businesses (retail broking, institutional broking and investment banking), asset and wealth management (asset management, private equity and wealth management), housing finance and equity-based treasury investments.

**Religare Enterprises** (REL) paid Rs 5.41 crore to market regulator Sebi to settle its past cases. Sebi had brought to the notice of REL that certain compliance requirements were overlooked and not complied with during the period between 1 April 2011 to 31 March 2018. To cure another legacy issue and keep REL growing, the company submitted application for settlement under the Sebi (Settlement Proceedings) Regulations, 2018, without admission or denial of Sebi's findings.

REL noted that the control and management of the company rested with erstwhile promoters Malvinder Mohan Singh and Shivinder Mohan Singh and certain individuals, who were accustomed to act on their instructions. None of these are now associated with REL. The erstwhile promoters had already been reclassified as public sharehold-

## Near clean loan book

**Can Fin Homes PBT rose 16%, NII grew 28% over Q4 FY 2021. The ratio of GNPA's to gross advances dipped to 0.64% from 0.91% on 31 March 2020**



ers by the exchanges and REL is a professional company without any promoter.

REL said that its application along with the settlement terms proposed by the company were examined by Sebi. The regulator, after having considered the facts and circumstances of the case, approved that the specified proceedings may be settled upon payment of Rs 5,41,80,000. The company complied with the direction immediately and accordingly deposited the suggested amount with the regulator.

REL, a core investment company registered with the RBI, is a diversified financial services company. It offers an integrated suite

## Weakness intensifies

**The Nifty Bank index continued to deteriorate, shedding 16% by 06 May 2022 from its all-time high on 26 October 2021**

| BANKS             | CMP<br>(Rs)     | VARIANCE %  |              |
|-------------------|-----------------|-------------|--------------|
|                   |                 | 1YEAR       | CY 2022      |
| AU Small Finance  | 1316.45         | 37.57       | 23.58        |
| Axis Bank         | 673.40          | -5.92       | -3.30        |
| Bandhan Bank      | 318.80          | 8.16        | 26.31        |
| Bank of Baroda    | 104.95          | 48.55       | 25.24        |
| Federal Bank      | 91.10           | 15.90       | 4.47         |
| HDFC Bank         | 1317.60         | -5.95       | -13.30       |
| ICICI Bank        | 719.25          | 18.26       | -5.94        |
| IDFC First Bank   | 38.65           | -32.01      | -22.16       |
| IndusInd Bank     | 915.40          | -1.03       | 0.34         |
| Kotak Mah. Bank   | 1775.30         | -0.72       | -2.69        |
| Punjab Natl. Bank | 33.85           | -7.01       | -10.92       |
| St Bk of India    | 483.95          | 36.11       | 2.79         |
| <b>Nifty Bank</b> | <b>34591.20</b> | <b>5.37</b> | <b>-5.03</b> |

Current market price (CMP) as on 6 May 2022.

of financial services through its underlying subsidiaries and operating entities, including loans to SMEs, affordable housing finance, health insurance and retail broking.

**HDFC Asset Management Company** reported 9% increase in net profit to Rs 343.5 crore on 3% rise in revenue from operations to Rs 516.3 crore in Q4 FY2022 over Q4 FY2021. Net profit fell 4% to Rs 343.55 crore, while net sales declined 6% to Rs 516.28 crore in Q4 FY2022 over Q3 FY2022. PBT inclined 5% to Rs 442.6 crore. Total expenses spiked by 13% to Rs 138.3 crore. Employee benefit expenses included non-cash charge of 11.7 crore towards amortised cost of outstanding employee stock options. The increase in other expenses was mainly on account of increase in new fund launch expense, business promotion expense, technology spend and CSR expense.

Net profit increased 5% to Rs 1,393.1 crore on 14% rise in net sales to Rs 2,115.4 crore in FY2022 over FY2021.

The AMC had QAAUM of Rs 432,100 crore as of 31 March 2022 compared to Rs 415,600 crore as on 31 March 2021, a growth of 4%. The market share was 11.3% in QAAUM. QAAUM in actively managed equity-oriented funds, i.e., equity oriented QAAUM excluding index funds stood at Rs 198,000 crore as on 31 March 2022, with a market share of 11.5%. The ratio of equity-oriented AUM and non-equity-oriented AUM is 51:49 compared to the industry ratio of 48:52 as on 31 March 2022. As of 31 March 2022, 62.4% of the total monthly average AUM is contributed by individual investors compared to 55.2% for the industry.

Total live accounts stood at 9.9 million as on 31 March 2022. Unique customers as identified by Pan or PEKRN stood at 5.8 million as on 31 March 2022 compared to 33.7 million for the industry, a market share of 17%. The board recommended a dividend of Rs 42 per share for FY March 2022. HDFC Asset Management Company is an investment manager to HDFC Mutual Fund.

**Nippon Life India Asset Management** (NLIAM) reported 4.8% rise in consolidated net profit to Rs 174.84 crore on a 2.9% increase in total income to Rs 372.44 crore in Q4 FY2022 over Q4 FY2021. Nippon Life India Asset Management is the asset manager of Nippon India Mutual Fund (NIMF). As on 31 March 2022, AUM stood at Rs. 3,45,604 crore (US\$46.7 billion) as against Rs 3,55,053 crore (US\$48 billion) as on 31 March

2021.AUM market share rose to 7.38%, an increase of 26 bps from Q4 FY 2021. AAUM stood at Rs 2,83,261 crore (US\$38.3 billion), an increase of 24%.

The share of equity assets rose to 42% of AUM as against 41% in Q4 FY 2021. The AMC had one of the largest retail assets in the industry, at Rs 76,438 crore (US\$10.3 billion). Retail assets contributed 28% to the AUM.

NLIMF is one of the largest ETF players with an AUM of Rs 58,883 crore (US\$8 billion) and a market share of 14%. Consolidated net profit increased 9.4% to Rs 744.16 crore on 8.2% higher total income to Rs 1,535.63 crore in FY2022 over FY2021.

**Aditya Birla Sun Life AMC** reported 1.1% incline in consolidated net profit to Rs 158.5 crore on 3% increase in revenue from operations to Rs 323.5 crore in in Q4 FY2022 over Q4 FY2021. PBT stood at Rs 209.3 crore, up by 1%.Aditya Birla Sun Life AMC is primarily the investment manager of Aditya Birla Sun Life Mutual Fund. As of March 31, 2022, the AMC was the fourth largest AMC in India and the largest non-bank affiliated AMC, with QAAUM of Rs 2,95,800 crore, up 10%.

Equity mutual fund QAAUM increased by 25% to Rs 1,21,000 crore from Q4 FY2021.The equity MF mix was at 40.9%. Fixed income QAAUM stood at Rs 1,74,800 crore. Individual MAAUM increased by 9% to Rs 1,38,000 crore. The individual mix stood at 47.8% of the total AUM. Institutional MAAUM in March 2022 stood at Rs 1,50,600 crore, up 5%.

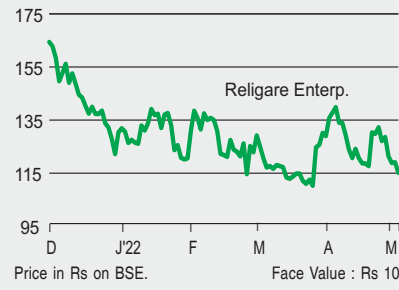
The asset manager recorded a 28% increase in consolidated net profit to Rs 672.8 crore on 21% rise in revenue from operations to Rs 1,293 crore in FY2022 over FY2021.The company has declared a total dividend of Rs 11.45 per share for FY2022 (interim dividend of Rs 5.60 per share and proposed a final dividend of Rs 5.85 per share).

Aditya Birla Sun Life AMC is a JV between Aditya Birla Capital and Sun Life (India) AMC Investments. Apart from being the investment manager of Aditya Birla Sun Life Mutual Fund, it also operates multiple alternate strategies including portfolio management services, real estate investments and alternative investment funds.

**SBI Life Insurance Company's** standalone net profit jumped 26.25% to Rs 672.15 crore on 33.43% drop in income from investments (net) to Rs 2,999.49 crore in

## Making a break from the past

**Religare Enterprises paid Rs 5.41 crore to Sebi to settle past cases as these pertained when former promoters the Singh brothers were in control**



Q4 March 2022 over Q4 March 2021.Net premium income jumped 12.07% to Rs 17,433.77 crore. PBT grew 11.56% to Rs 694.06 crore.

Standalone net profit rose 3.44% to Rs 1,505.99 crore on 17.40% increase in income from investments (net) to Rs 58,432.29 crore in FY2022 over FY2021.

**HDFC Life Insurance Company** reported 12.4% increase in standalone net profit to Rs 357.52 crore in Q4 FY2022 from Q4 FY2021.Net premium income increased by 11% to Rs 14,289.66 crore. Standalone net profit declined 11.2% to Rs 1,207.69 crore on 19.1% increase in net premium income to Rs 45,396.46 crore in FY2022 over FY2021.

HDFC Life covered 54 million lives in

## Firmly in bear grip

**The Nifty Realty index lost ground, sliding deep into bear territory, shedding over 27% by 06 May 2022 from its historic milestone on 09 November 2021**

|                     | CMP           | VARIANCE %   |               |
|---------------------|---------------|--------------|---------------|
|                     | (Rs)          | 1YEAR        | CY 2022       |
| Brigade Enterpr.    | 435.85        | 71.43        | -11.78        |
| DLF                 | 329.15        | 31.40        | -16.62        |
| Godrej Propert.     | 1417.25       | 12.97        | -25.55        |
| Indbull.RealEst.    | 78.95         | 2.80         | -51.42        |
| Macrotech Devel.    | 989.35        | 64.36        | -20.31        |
| Oberoi Realty       | 875.50        | 60.63        | -1.44         |
| Phoenix Mills       | 1050.40       | 38.64        | 7.60          |
| Prestige Estates    | 457.70        | 66.98        | -3.12         |
| Sobha               | 558.40        | 17.02        | -37.07        |
| Sunteck Realty      | 437.65        | 74.36        | -12.79        |
| <b>Nifty Realty</b> | <b>408.15</b> | <b>33.67</b> | <b>-16.64</b> |

Current market price (CMP) as on 6 May 2022.

FY2022, an increase of 36% over FY2021. It settled close to 3.9 lakh claims. Gross and net claims were at Rs 5,804 crore and Rs 4,328 crore, respectively. As on 31 March 2022, it carried reserves of Rs 55 crore into FY2023 as a prudent measure towards covid.

The new business margin for FY2022 was 27.4%, as against 26.1% for FY2021. Further, the value of new business for FY2022 Rs 2,675 crore, 22% higher than FY2021.EV as on 31 March 2022 was Rs 30,048 crore. Operating return on EV, after factoring excess mortality reserve or EMR created during FY2022, was at 16.6% and without EMR at 19.0% as against 18.5% for FY2021.

The board has recommended a dividend of Rs. 1.70 per share, translating into a pay-out of about 30% of its Pat in line with the dividend pay-out ratio of FY2021 and earlier. Solvency as on 31 March 2022 stood at 176% post the cash pay-out of Rs 726 crore to Exide Industries, as part-consideration for the acquisition of Exide Life.

HDFC Life clocked a growth of 16% in individual WRP in FY2022, with a market share of 14.8% and 9.3% in the private and overall sector, respectively. The 2-year CAGR of 17% was almost 2 times industry growth of 9%. Overall protection grew by 24% in terms of APE and 47% in terms of new business premium. This was largely led by a 55% growth in credit life new business premium, on the back of higher disbursements. On the retirement side, the annuity business recorded 24% growth as against industry growth of 3%. Annuities now contribute over a fifth of our new business premiums, almost doubling the business in the last 3 years.

Bancassurance grew 13% in FY 2022 and 21% based on 2-year CAGR. Proprietary distribution, which includes agency, direct and online channels, grew by 18% in FY 2022 and 11% based on 2-year CAGR, based on individual APE. The agency channel grew by 26%. The channel added more than 40,000 agents in FY2022, the second highest amongst private players. Subsidiary Exide Life recorded a healthy growth of 22% based on individual WRP in FY2022, well above the overall industry growth of 16%. EV as on 31 March 2022 was Rs 2,910 crore. The merger process has been initiated with NCLT and is expected to be completed in H2 of FY 2022.

HDFC Life Insurance Company is a JV between HDFC and Abrdn (Mauritius Hold-

ings) 2006, a global investment company.

**SBI Cards'** net profit surged 231% to Rs 581 crore on 22% rise in total income to Rs 3,016 crore in Q4 FY2022 over Q4 FY2021. Total income increased primarily due to higher income from fees and services and interest income in Q4 FY2022. PBT spurted 232% to Rs 779 crore. Earnings before credit costs increased 25% to Rs 1,172 crore. Total operating cost increased 23% to Rs 1,577 crore, due to higher business volumes in Q4 FY22.

Total management overlay provision was at Rs 51 crore as of March 2022. Impairment losses and bad debts expenses decreased by Rs 312 crore or 44% to Rs 393 in Q4 FY2022 vs Rs 705 crore in Q4 FY2021. New accounts volume stood at 10,02,000, up by 27% over the year. Card-in-force grew by 16% to 1.38 crore. Total spends grew by 51% to Rs 54,134 crore.

SBI Cards' market share in FY2022 (till February 2022) in terms of card-in-force was at 18.9% (FY2021: 19.1%). Spends were at 19.2% (FY2021: 19.4%). Transactions were at 19.8% (FY2021: 19.7%). Receivables grew by 25% to Rs 31,281 crore. GNPA's were at 2.22% as of Q4 FY2022 vs 4.99% as of Q4 FY2021. NNPA's were at 0.78% as of Q4 FY2022 vs 1.15% as of Q4 FY2021.

The return on average assets (ROAA) stood at 7% vs 2.6% for Q4 FY2021. The return on average equity (ROAE) stood at 30.4% for Q4 FY2022 vs 11.2% for Q4 FY2021.

Pat increased 64% to Rs 1,616 crore and total revenue went up 16% to Rs 11,302 crore in FY 2022. Earnings before credit costs increased by 25% to Rs 4,430 crore. Impairment losses and bad debts expenses decreased 16% to Rs 2,258 crore.

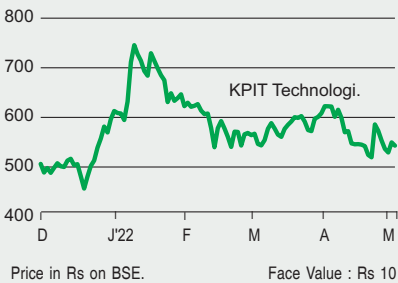
SBI Cards and Payment Services is an NBFC offering extensive credit card portfolio to individual cardholders and corporate clients including lifestyle, rewards, travel and fuel and banking partnerships cards along with corporate cards covering all major cardholders' segments in terms of income profile and lifestyle.

**Care Ratings MD and CEO Ajay Mahajan** resigned from his post citing personal reasons. The board appointed Mehul Pandya, ED-Business Development as interim CEO. Mahajan was appointed as MD and CEO for five years from 15 April 2020.

Care Ratings covers ratings segments including manufacturing, infrastructure, financial sector including banks, non-finan-

## Promising future

**KPIT Technologies' PBT inclined 11% over Q3 December 2021. FY2023 CC revenue growth is projected 18%-21% and Ebitda margin 18%-19%**



cial services, among others.

**Indian Energy Exchange's (IEE)** reported consolidated net profit jumped 36.2% to Rs 83.82 crore on 19.5% increase in net sales to Rs 112.08 crore in Q4 FY2022 over Q4 FY2021. PBT grew 42.9% to Rs 114.10 crore. EBITDA went up 32.6 % to Rs 83.9 crore. Net profit rose 4.31% to Rs 83.82 crore. Net sales decreased 4.65% to Rs 112.08 crore.

Total traded volume across all market segments was 27 BU, a 21% growth. Electricity volumes grew by 10.5% to 22.4 BU.

Net profit spurted 50.1% to Rs 309.26

## Losing speed

**The Nifty Auto index accelerated its reversal, sliding nearly 13% by 06 May 2022 from the top touched on 17 November 2021**

|                   | CMP<br>(Rs)     | VARIANCE %  |              |
|-------------------|-----------------|-------------|--------------|
|                   |                 | 1YEAR       | CY 2022      |
| Ashok Leyland     | 119.55          | 4.82        | -6.38        |
| Bajaj Auto        | 3499.75         | -11.20      | 6.79         |
| Balkrishna Inds   | 1994.85         | 9.37        | -14.29       |
| Bharat Forge      | 658.50          | 2.43        | -7.37        |
| Bosch             | 13848.95        | 1.71        | -19.92       |
| Eicher Motors     | 2362.45         | -3.31       | -13.11       |
| Escorts           | 1568.10         | 38.55       | -17.55       |
| Hero Motocorp     | 2563.35         | -12.01      | 3.50         |
| M&M               | 893.85          | 19.59       | 7.72         |
| Maruti Suzuki     | 7279.25         | 9.19        | -3.25        |
| MRF               | 69913.60        | -10.24      | -4.71        |
| Sona BLW Preci.   | 595.10          | -           | -19.64       |
| Tata Motors       | 408.55          | 35.62       | -17.90       |
| Tube Investments  | 1822.45         | 49.63       | -3.50        |
| TVS Motor Co.     | 629.05          | 0.51        | -0.03        |
| <b>Nifty Auto</b> | <b>10518.45</b> | <b>7.17</b> | <b>-5.36</b> |

Current market price (CMP) as on 6 May 2022.

crore on 35.6% higher net sales to Rs 431.04 crore in FY2022 over FY2021. The exchange accomplished 102 BU volume across all market segments, a 37% growth. The electricity market comprising Dam (Day-Ahead Market), RTM (Real-Time Market), Tam (Term Ahead Market), GDam (Green Day Ahead Market) and GTam (Green Term Ahead Market) segments contributed 95.6 BU volume, a 29% growth. The certificate segment, constituting REC and ESCerts, contributed 6.4 BU, an 813% growth. The volume growth was largely driven by increasing demand for electricity, flexible and efficient procurement at the competitive prices offered by the exchange, besides significant traction by the new market segments.

The Indian Gas Exchange (IGX) achieved seven million MMBtu volume as compared to 0.12 million MMBtu in Q4FY2021. Financial breakeven was achieved in FY2022, with Pat of almost Rs 1.8 crore. IGX achieved 12 million MMBtu volume in FY2022 compared to 0.2 million MMBtu in FY2021.

IEX is an energy exchange providing a nationwide, automated trading platform for physical delivery of electricity, renewable power, renewable energy certificates and energy saving certificates.

**Computer Age Management Services (Cams)** reported 22.8% rise in consolidated net profit to Rs 73.84 crore on 21.7% increase in net sales to Rs 243.18 crore in Q4 FY2022 over Q4 FY2021. PBT surged 22.3% to Rs 98.94 crore. Pat margin stood at 30% as against 29% in Q4 FY2021.

Net profit increased 39.8% to Rs 286.95 crore on 28.9% jump in net sales to Rs 909.67 crore in FY2022 over FY2021. The board of directors approved a final dividend of Rs 12 per share for FY2022. Cams is India's largest MF TA, serving over 69% of assets of the Indian mutual fund industry.

**Wipro** reported 4% rise in consolidated net profit to Rs 3,087.3 crore on 3% increase in revenue to Rs 20,860 crore in Q4 FY2022 over Q3 FY2022. Net profit and revenue were higher by 4% and 28%, respectively, over Q3 FY 2022. Gross revenue was US\$2.7 billion. IT services segment revenue was US\$2,721.7 million, an increase of 3.1% over the quarter and 26.4% over the year. IT services operating margin stood at 17%, a decrease of 60 bps over Q3 FY 2022.

Non-GAAP constant currency IT services segment revenue increased by 3.1% over the quarter and 28.5% over the year. Rev-

enue from the IT services business is expected to be in the range of US\$2,748 million to US\$2,803million in Q1FY 2022. This translates to a sequential growth of 1% to 3%.

Net profit jumped 13% to Rs 12,229.6 crore on 28% increase in revenue to Rs 79,093.4 crore in FY2022 over FY2021. Total headcount as on 31 March 2022 was 243,128. The TTM attrition rate was 23.8%. The company closed 37 large deals resulting in a TCV of over US\$2.3 billion in FY2022.

**Mphasis'** consolidated net profit jumped 9.61% to Rs 392.07 crore on 4.92% increase in revenue from operations to Rs 3,277.67 crore in Q4 FY2022 over Q3 FY2022. PBT grew 7.51% to Rs 515.62 crore. Total expenses increased by 4.72% to Rs 2,801.19 crore.

Consolidated net profit grew 17.59% to Rs 1,430.88 crore on 23.03% jump in revenue from operations to Rs 11,961.44 crore in FY2022 over FY2021. Gross revenue grew 4.8% over the quarter and 29.6% over the year on reported basis to Rs 3,240 crore (i.e., US\$431 million) in Q4 FY2022 and grew 4.3% over the quarter and 26.8% over the year in CC. Direct revenue grew 5.2% over the quarter and 40.7% over the year on reported basis to Rs 3,020 crore (i.e., US\$401 million) and grew 4.7% over the quarter and 37.6% over the year in CC. New TCV wins stood at US\$347 million.

The board recommended a dividend of Rs 46 per equity share of Rs 10 each for FY2022. Mphasis is an IT solutions provider specializing in cloud and cognitive services.

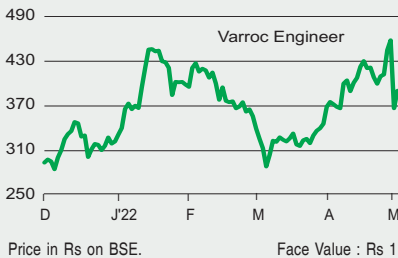
**Persistent Systems'** consolidated net profit rose 13.9% to Rs 200.99 crore on 9.8% increase in revenues to Rs 1,637.85 crore in Q4 FY2022 over Q3 FY2022. PBT grew 13% to Rs 267.18 crore. Ebitda jumped 12% to Rs 281.17 crore. Total expenses increased by 45.86% to Rs 1412.74 crore. CC revenue stood at US\$217.32, a 9.1% quarter-on-quarter increase and 42.2% year-on-year growth. The order booking stood at US\$361 million in TCV and at US\$261.90 million in ACV.

Consolidated net profit surged 45.9% to Rs 200.99 crore on 47.1% jump in net sales to Rs 1,637.85 crore in Q4 FY2022 over Q4 FY2021. The board of directors recommended final dividend of Rs 11 per share on the face value of Rs 10 each. In January 2022, the board had declared an interim dividend of Rs 20 per share, making the total dividend Rs 31 per share.

**KPIT Technologies'** consolidated net

### To become fitter

**Varroc Engineering will divest its 4-wheeler lighting system operations in the Americas and Europe for 600 million euros and focus on 2-wheelers**



profit jumped 12.66% to Rs 78.87 crore on 4.72% increase in revenues to Rs 651.76 crore in Q4 March 2022 over Q3 December 2021. PBT inclined 11.05% to Rs 97.21 crore. Ebitda stood at 5.58% to Rs 121.39 crore. Ebitda margin stood at 18.6% as against 18.5% in Q3 FY2022 and 17.2% in Q4 FY2021. Net profit jumped 50.37% and net sales rose 20.62%.

CC revenue growth was 21% over the year and 5.2% over the quarter. Revenue grew 17% over the year and 4.1% over the

### From strength to weakness

**From a new peak of 6,755.55 on 08 April 2022, the Nifty Metal index dropped nearly 10% by 06 May 2022**

|                                              | CMP<br>(Rs)    | VARIANCE %   |             |
|----------------------------------------------|----------------|--------------|-------------|
|                                              |                | 1YEAR        | CY 2022     |
| Adani Enterp.                                | 2247.70        | 74.68        | 30.90       |
| APL Apollo Tubes                             | 949.95         | 45.46        | 0.08        |
| Hindalco Inds.                               | 443.75         | 14.98        | -7.17       |
| Hindustan Copper                             | 104.60         | -33.10       | -18.12      |
| Hindustan Zinc                               | 304.80         | 2.80         | -4.63       |
| Jindal Stain. Hi                             | 328.80         | 100.24       | -10.03      |
| Jindal Steel                                 | 503.80         | 9.78         | 30.57       |
| JSW Steel                                    | 690.40         | -5.40        | 3.50        |
| Natl. Aluminium                              | 98.60          | 43.84        | -4.41       |
| NMDC                                         | 152.45         | -10.53       | 12.68       |
| Ratnamani Metals                             | 2257.00        | 16.91        | 17.71       |
| SAIL                                         | 89.90          | -32.73       | -18.35      |
| Tata Steel                                   | 1283.70        | 16.60        | 12.36       |
| Vedanta                                      | 360.40         | 34.05        | 1.87        |
| Welspun Corp                                 | 198.95         | 39.17        | 11.93       |
| <b>Nifty Metal</b>                           | <b>6066.00</b> | <b>19.06</b> | <b>7.78</b> |
| Current market price (CMP) as on 6 May 2022. |                |              |             |

quarter. TCV of total deals won was US\$125 million.

Net profit jumped 87.66% to Rs 274.23 crore on 19.48% increase in revenues to Rs 2,432.38 crore in FY2022. Ebitda spurred 41.43% to Rs 438.54 crore.

For FY2023, CC revenue growth is projected in the range of 18% to 21%, Ebitda margin 18% to 19% and volume growth 25%.

KPIT Technologies enables customers to accelerate the implementation of next-generation mobility technologies. The company has development centres in Europe, the USA, Japan, China, Thailand, and India.

The Directorate of Enforcement (ED) seized Rs 5551.27 crore of Xiaomi Technology India under the provisions of Foreign Exchange Management Act, 1999. Xiaomi India is wholly owned subsidiary of China based Xiaomi group and one of the prominent clients of **Dixon Technologies (India)**. Xiaomi sources its smart TVs from Dixon Tech. ED had initiated investigation in connection with the illegal remittances made by the company in February this year.

Xiaomi India started its operations in India in CY2014 and started remitting the money from CY2015. It has remitted foreign currency equivalent to Rs 5551.27 crore to three foreign based entities, which include one Xiaomi group entity in the guise of royalty. Such huge amounts in the name of royalties were remitted on the instructions of their Chinese parent group entities. The amount remitted to other two US based unrelated entities were also for the ultimate benefit of the Xiaomi group entities.

Dixon Tech clarified that ED's seizure of Xiaomi India assets will have no impact with relation to payments. Dixon Tech is the largest home-grown design-focused and solutions company engaged in contract manufacturing products in the consumer durables, lighting and mobile phones markets in India.

The boards of **Mindtree** and **L&T Infotech** (LTI) approved a composite scheme of amalgamation of both these independently listed IT services companies under the L&T Group. All the shareholders of Mindtree will be issued shares of LTI at the ratio of 73 shares of LTI for every 100 shares of Mindtree. The new shares of LTI so issued will be traded on the NSE and the BSE. L&T will hold 68.73% of LTI after the merger.

For now, the companies will continue to function independently. A steering committee will be constituted to oversee the transition till the merger process is complete.

## Attracting attention

## Stocks in the news for the right and wrong reasons

|                  | CMP (Rs)<br>6 MAY 2022 | M-CAP<br>(Rs cr) | CHANGE % |        | TTM EPS |          | TOTAL    | % OF PROMO | FII   |         | MF/UTI |         | PE    | 5-YR    | SR  |
|------------------|------------------------|------------------|----------|--------|---------|----------|----------|------------|-------|---------|--------|---------|-------|---------|-----|
|                  |                        |                  | 15 DAY   | 1 YEAR | (Rs)    | CHG YoY% | PROMO(%) | PLEDGE     | (%)   | CHG QoQ | (%)    | CHG QoQ |       | AVG PE  |     |
| Atul             | 8516.85                | 25198.85         | -13.02   | 0.91   | 204.23  | -7.63    | 44.94    | 1.50       | 9.22  | -0.76   | 17.24  | -0.40   | 41.70 | 30.01   | RES |
| Blue Star        | 1071.60                | 10321.00         | -4.56    | 29.34  | 17.45   | 67.31    | 38.78    | 0.00       | 11.83 | 0.74    | 21.64  | -0.02   | 61.55 | 72.80   | RES |
| Century Textiles | 766.95                 | 8566.50          | -13.48   | 60.74  | 14.37   | 626.37   | 50.21    | 0.00       | 7.32  | -0.12   | 13.77  | 0.79    | 51.44 | 57.61   | RES |
| Coromandel Inter | 911.40                 | 26749.26         | 10.04    | 24.88  | 52.08   | 14.87    | 57.53    | 0.04       | 7.08  | -0.13   | 16.11  | 0.30    | 17.50 | 18.69   | RES |
| Cosmo Films      | 2027.60                | 3684.70          | 12.56    | 171.60 | 203.12  | 110.07   | 44.09    | 0.00       | 6.18  | 0.73    | 0.01   | -0.13   | 10.15 | 7.19    | QLY |
| Ambuja Cements   | 365.20                 | 72515.76         | -3.03    | 16.12  | 12.55   | -9.65    | 63.11    | 0.00       | 12.96 | -1.70   | 7.53   | 0.97    | 28.29 | 22.92   | QLY |
| H D F C          | 2151.35                | 390045.84        | -2.77    | -11.49 | 124.97  | 18.60    | 0.00     | 0.00       | 69.19 | -2.95   | 11.06  | 1.65    | 17.26 | 22.30   | RES |
| ABB              | 2253.90                | 47762.03         | 7.25     | 63.16  | 21.62   | 54.76    | 75.00    | 0.00       | 3.68  | -0.08   | 7.89   | 0.22    | 96.24 | 85.09   | QLY |
| Hind. Unilever   | 2149.60                | 505068.13        | 2.32     | -10.02 | 37.79   | 11.05    | 61.90    | 0.00       | 13.66 | -1.05   | 3.64   | 0.40    | 56.67 | 67.17   | RES |
| Sanofi India     | 6862.70                | 15804.80         | -1.67    | -10.84 | 450.22  | 92.69    | 60.40    | 0.00       | 8.99  | -0.23   | 10.19  | -0.48   | 27.10 | 35.12   | QLY |
| Linde India      | 3488.55                | 29750.35         | 0.26     | 91.78  | 59.47   | 235.61   | 75.00    | 0.00       | 2.59  | 0.03    | 7.80   | 0.04    | 96.90 | 204.69  | RES |
| Cummins India    | 1010.85                | 28020.76         | 1.23     | 20.37  | 31.96   | 39.14    | 51.00    | 0.00       | 10.52 | -2.02   | 19.00  | 2.01    | 35.81 | 29.21   | QLY |
| Schaeffler India | 2284.50                | 35707.57         | 14.40    | 125.20 | 44.62   | 98.13    | 74.13    | 0.00       | 5.05  | -0.11   | 13.64  | 0.38    | 51.26 | 40.21   | QLY |
| Reliance Industr | 2621.15                | 1773196.63       | -2.73    | 35.82  | 91.87   | 20.28    | 49.11    | 0.00       | 23.49 | -0.52   | 5.03   | 0.36    | 32.42 | 24.13   | QLY |
| P & G Hygiene    | 13712.85               | 44512.92         | -2.29    | 2.14   | 179.35  | -13.37   | 70.64    | 0.00       | 2.25  | -0.38   | 7.15   | 0.28    | 76.46 | 75.16   | QLY |
| Tata Chemicals   | 1032.90                | 26314.16         | 10.30    | 52.72  | 49.37   | 390.76   | 37.98    | 0.00       | 13.62 | -0.34   | 7.36   | 1.24    | 20.77 | 19.73   | RES |
| Tata Power Co.   | 245.20                 | 78349.73         | -0.89    | 138.29 | 5.36    | 69.62    | 46.86    | 1.40       | 10.82 | -0.02   | 4.83   | 0.35    | 45.75 | 31.97   | QLY |
| Tata Consumer    | 764.85                 | 70484.88         | -3.57    | 17.06  | 10.16   | 9.36     | 34.68    | 1.20       | 25.34 | -0.31   | 6.08   | -0.93   | 72.36 | 49.92   | RES |
| Tata Steel       | 1284.30                | 156852.03        | 5.22     | 16.70  | 332.41  | 422.58   | 33.92    | 1.55       | 22.87 | 1.51    | 10.08  | -0.29   | 3.90  | 10.12   | RES |
| Chola Financial  | 588.40                 | 11046.79         | -7.39    | 2.47   | 42.73   | 2.74     | 48.61    | 0.17       | 11.66 | -0.47   | 25.03  | 0.74    | 13.77 | 15.45   | QLY |
| VST Industries   | 3182.50                | 4913.78          | -0.64    | 0.84   | 207.38  | 3.04     | 32.16    | 0.00       | 1.75  | -0.06   | 14.92  | 0.31    | 15.34 | 21.77   | RES |
| Wendt India      | 6187.65                | 1237.53          | 0.06     | 88.60  | 135.34  | 112.03   | 75.00    | 0.00       | 0.00  | -0.04   | 6.59   | 0.00    | 45.72 | 52.77   | RES |
| Wipro            | 485.40                 | 266104.75        | -8.30    | -5.28  | 22.37   | 16.94    | 73.00    | 0.00       | 8.11  | -1.23   | 3.13   | 0.48    | 21.76 | 19.33   | RES |
| Rain Industries  | 169.80                 | 5711.22          | 0.38     | -3.22  | 19.37   | -0.97    | 41.14    | 0.00       | 14.36 | 0.28    | 1.27   | 1.04    | 8.77  | 10.82   | QLY |
| Hindustan Foods  | 1885.55                | 4251.64          | 3.85     | -12.16 | 20.30   | 39.81    | 64.85    | 0.00       | 6.13  | -0.37   | 0.00   | 0.00    | 98.82 | 93.61   | QLY |
| Can Fin Homes    | 545.50                 | 7263.56          | -12.98   | 4.01   | 35.38   | 3.30     | 29.99    | 0.00       | 0.00  | 0.00    | 21.68  | 2.05    | 15.42 | 17.44   | RES |
| Ruby Mills       | 420.35                 | 702.83           | 4.86     | 137.49 | 18.57   | 105.65   | 74.90    | 0.00       | 0.07  | 0.05    | 0.00   | 0.00    | 22.62 | 339.71  | QLY |
| Shriram Trans.   | 1186.10                | 32086.34         | 8.29     | -9.55  | 101.37  | 0.20     | 26.45    | 0.00       | 53.88 | 0.73    | 5.30   | -0.99   | 11.79 | 14.94   | RES |
| IOL Chemicals    | 408.65                 | 2399.00          | -15.10   | -37.01 | 36.25   | -54.30   | 43.69    | 0.00       | 3.14  | 0.11    | 0.02   | -0.48   | 10.74 | 18.19   | QLY |
| F A C T          | 129.80                 | 8398.99          | -0.57    | 6.57   | 5.46    | 0.92     | 90.00    | 0.00       | 0.00  | 0.00    | 0.01   | 0.00    | 18.98 | 7.42    | RES |
| Kotak Mah. Bank  | 1773.45                | 351969.84        | 2.50     | -0.75  | 60.75   | 20.37    | 25.98    | 0.00       | 40.86 | -1.20   | 9.26   | 0.75    | 29.12 | 36.98   | RES |
| C P C L          | 283.00                 | 4214.19          | 21.85    | 160.11 | 90.79   | 425.41   | 67.29    | 0.00       | 3.37  | 0.70    | 5.36   | -0.48   | 3.12  | 166.01  | RES |
| Tata Metaliks    | 765.70                 | 2417.89          | -5.38    | -34.14 | 75.19   | 4.26     | 60.03    | 0.00       | 0.92  | -0.10   | 9.45   | -1.06   | 11.20 | 11.35   | RES |
| Havells India    | 1238.85                | 77589.56         | -4.86    | 23.08  | 19.11   | 14.64    | 59.47    | 0.00       | 24.44 | -2.07   | 3.63   | 1.18    | 64.86 | 60.91   | RES |
| Prem. Explosives | 340.70                 | 366.33           | -9.87    | 116.52 | 7.26    | 148.99   | 41.33    | 0.00       | 0.28  | 0.01    | 3.46   | 0.00    | 47.78 | 34.58   | QLY |
| Mphasis          | 2697.10                | 50661.21         | -3.45    | 46.11  | 76.37   | 17.15    | 55.80    | 0.00       | 21.09 | -0.01   | 13.42  | 0.18    | 35.40 | 23.15   | RES |
| Federal Bank     | 90.70                  | 19074.37         | -4.88    | 15.39  | 9.49    | 13.79    | 0.00     | 0.00       | 25.66 | 0.77    | 33.16  | 1.02    | 9.68  | 14.52   | RES |
| Bajaj Finance    | 6000.95                | 363315.06        | -14.38   | 8.53   | 116.61  | 58.46    | 55.86    | 0.00       | 21.41 | -1.44   | 8.08   | 0.65    | 51.69 | 57.04   | RES |
| Blue Dart Expres | 6835.45                | 16220.52         | 2.69     | 26.65  | 161.08  | 275.48   | 75.00    | 0.00       | 3.25  | 0.04    | 3.70   | 0.32    | 39.71 | 3413.54 | RES |
| Som Distilleries | 64.20                  | 449.32           | 2.80     | 108.31 | -1.50   | 71.70    | 29.29    | 0.00       | 0.05  | -0.06   | 0.00   | 0.00    | 0.00  | 14.60   | RES |
| Hikal            | 415.00                 | 5116.98          | 5.57     | 21.17  | 15.47   | 78.64    | 68.77    | 0.00       | 6.92  | 0.01    | 0.76   | 0.53    | 26.83 | 25.03   | QLY |
| ICICI Bank       | 719.60                 | 500136.53        | -4.41    | 18.23  | 36.20   | 33.28    | 0.00     | 0.00       | 35.61 | -0.60   | 23.37  | 0.82    | 19.92 | 28.28   | RES |
| Canara Bank      | 219.20                 | 39765.74         | -3.84    | 52.81  | 34.87   | 85.78    | 62.93    | 0.00       | 8.48  | 0.86    | 3.22   | -0.22   | 5.69  | 10.21   | RES |
| Maruti Suzuki    | 7277.45                | 219837.20        | -8.01    | 9.17   | 128.43  | -11.61   | 56.37    | 0.00       | 22.57 | -1.03   | 8.22   | 0.88    | 56.66 | 41.29   | RES |
| IndusInd Bank    | 916.65                 | 71011.28         | -3.18    | -0.90  | 62.07   | 56.19    | 15.17    | 45.48      | 42.54 | -1.21   | 12.41  | 1.35    | 14.78 | 25.63   | RES |
| Axis Bank        | 673.20                 | 206726.13        | -13.77   | -5.96  | 46.04   | 91.59    | 9.49     | 0.00       | 45.94 | -0.46   | 22.23  | 0.13    | 14.64 | 105.88  | RES |
| Bank of India    | 46.05                  | 18896.92         | -5.54    | -32.53 | 7.66    | 256.65   | 81.41    | 0.00       | 0.94  | 0.16    | 0.61   | -0.20   | 6.54  | 3.30    | QLY |
| Sportking India  | 1093.40                | 1452.82          | -16.78   | 205.04 | 261.37  | 349.01   | 74.15    | 0.00       | 0.00  | 0.00    | 0.00   | 0.00    | 3.55  | 6.93    | RES |

|                  | CMP (Rs)<br>6 MAY 2022 | M-CAP<br>(Rs cr) | CHANGE % |        | TTM EPS |          | TOTAL    | % OF PROMO | FII   |         | MF/ UTI |         | PE     | 5-YR   | SR  |
|------------------|------------------------|------------------|----------|--------|---------|----------|----------|------------|-------|---------|---------|---------|--------|--------|-----|
|                  |                        |                  | 15 DAY   | 1 YEAR | (Rs)    | CHG YoY% | PROMO(%) | PLEDGE     | (%)   | CHG QoQ | (%)     | CHG QoQ |        | AVG PE |     |
| Welspun Corp     | 198.30                 | 5174.63          | -5.37    | 38.67  | 17.79   | -13.85   | 50.01    | 0.00       | 7.34  | 1.22    | 4.29    | 1.72    | 11.15  | 29.92  | QLY |
| Marico           | 503.25                 | 65059.52         | -2.40    | 5.80   | 9.50    | 4.63     | 59.48    | 0.00       | 25.11 | -0.44   | 2.89    | 0.25    | 53.09  | 48.50  | RES |
| Nippon Life Ind. | 294.15                 | 18297.94         | -7.33    | -14.60 | 12.00   | 8.30     | 73.80    | 0.00       | 6.69  | -0.47   | 2.08    | 0.23    | 24.59  | 32.76  | RES |
| CARE Ratings     | 426.25                 | 1263.68          | -22.56   | -19.24 | 26.56   | -0.60    | 0.00     | 0.00       | 25.74 | 2.56    | 3.70    | -1.64   | 16.15  | 21.14  | QLY |
| Ajanta Pharma    | 1726.50                | 14747.03         | -0.64    | -13.63 | 83.28   | 16.23    | 70.48    | 16.60      | 8.64  | -0.31   | 10.50   | -0.24   | 20.46  | 24.33  | QLY |
| G M D C          | 189.50                 | 6026.10          | -6.81    | 213.74 | 12.74   | 1127.42  | 74.00    | 0.00       | 2.93  | 1.22    | 0.88    | 0.88    | 14.87  | 9.10   | RES |
| Godrej Propert.  | 1417.20                | 39396.47         | -6.17    | 12.98  | 12.66   | 269.25   | 58.43    | 0.00       | 28.38 | -1.47   | 2.77    | 0.01    | 111.77 | 93.94  | RES |
| PNB Housing      | 347.80                 | 5863.86          | -10.43   | -4.44  | 49.65   | -10.20   | 32.57    | 0.00       | 23.96 | -0.34   | 0.86    | -0.01   | 7.01   | 16.56  | RES |
| Adani Power      | 291.75                 | 112526.19        | 7.20     | 201.08 | 12.34   | 574.32   | 74.97    | 27.37      | 11.31 | 0.31    | 0.00    | 0.00    | 22.92  | 38.38  | RES |
| L & T Infotech   | 4593.10                | 80519.97         | -5.43    | 20.40  | 131.19  | 18.21    | 74.05    | 0.00       | 10.08 | -2.45   | 5.65    | 1.26    | 35.06  | 27.68  | RES |
| Persistent Sys   | 4059.70                | 31026.26         | 1.27     | 84.28  | 90.33   | 53.18    | 31.26    | 0.00       | 20.03 | 0.11    | 22.57   | 0.22    | 46.80  | 25.13  | FIN |
| Torrent Power    | 493.95                 | 23740.07         | -8.13    | 19.70  | 27.86   | 116.30   | 53.57    | 0.00       | 6.86  | 0.00    | 14.30   | 0.00    | 17.73  | 14.15  | QLY |
| T B Z            | 64.10                  | 427.74           | -10.10   | 1.10   | 3.02    | -53.40   | 74.12    | 0.00       | 1.31  | -0.14   | 0.00    | 0.00    | 21.23  | 22.70  | RES |
| SBI Cards        | 753.05                 | 71029.22         | -6.39    | -22.78 | 17.17   | 63.68    | 69.59    | 0.00       | 9.53  | -0.75   | 8.02    | 0.53    | 43.96  | 79.74  | RES |
| Mindtree         | 3374.65                | 55627.32         | -9.42    | 50.14  | 100.32  | 48.78    | 60.99    | 0.00       | 14.40 | -1.32   | 7.31    | 0.17    | 33.66  | 27.90  | FIN |
| Aditya AMC       | 500.30                 | 14408.64         | -5.97    | -      | 23.36   | -36.31   | 86.50    | 0.00       | 1.21  | -0.33   | 3.15    | -0.69   | 21.42  | 25.06  | RES |
| Mahindra Life.   | 368.60                 | 5696.11          | 0.16     | 135.56 | 10.50   | 324.84   | 51.33    | 0.00       | 9.77  | -0.84   | 18.50   | 1.47    | 85.32  | 14.01  | RES |
| Steel Exchange   | 191.55                 | 1687.19          | -9.82    | 204.29 | 13.44   | -26.96   | 49.78    | 98.92      | 6.65  | 1.51    | 0.00    | 0.00    | 14.49  | 5.42   | RES |
| HDFC AMC         | 1958.85                | 41778.07         | -2.33    | -28.37 | 65.37   | 5.00     | 68.81    | 0.00       | 10.42 | -0.12   | 0.76    | -1.22   | 29.99  | 44.96  | RES |
| HDFC Life Insur. | 566.20                 | 119616.50        | 4.80     | -15.69 | 6.53    | -2.97    | 51.54    | 0.00       | 26.31 | -4.14   | 5.65    | 1.38    | 90.16  | 91.71  | RES |
| SBI Life Insuran | 1058.60                | 105899.23        | -3.02    | 9.21   | 15.06   | 3.43     | 55.48    | 0.00       | 24.15 | -0.32   | 11.87   | 0.47    | 70.34  | 64.73  | RES |
| United Breweries | 1481.20                | 39162.93         | -3.26    | 22.85  | 13.82   | 222.90   | 72.72    | 14.45      | 8.70  | -0.91   | 9.89    | 1.22    | 107.18 | 226.38 | RES |
| JBM Auto         | 522.10                 | 6173.68          | -9.37    | 222.32 | 13.23   | 217.27   | 67.53    | 0.00       | 1.25  | 0.05    | 0.00    | 0.00    | 39.49  | 28.44  | RES |
| Varun Beverages  | 1075.15                | 46557.55         | -1.99    | 62.42  | 18.92   | 132.43   | 64.89    | 0.04       | 21.03 | -0.20   | 5.89    | -0.07   | 56.86  | 64.33  | QLY |
| Jindal Stain.    | 166.65                 | 8757.38          | -12.61   | 84.45  | 37.81   | 339.65   | 69.87    | 78.32      | 15.10 | 0.09    | 2.68    | -0.33   | 4.66   | 22.36  | RES |
| Ramkrishna Forg. | 173.50                 | 2779.80          | -5.99    | 51.30  | 12.46   | 843.94   | 46.24    | 6.20       | 13.51 | -1.03   | 5.37    | 0.00    | 14.04  | 41.36  | RES |
| Solar Industries | 2983.25                | 26995.45         | 4.61     | 141.17 | 48.76   | 59.71    | 73.15    | 0.00       | 6.28  | -0.09   | 15.00   | -0.17   | 61.17  | 43.78  | RES |
| JSW Energy       | 300.05                 | 49329.17         | -8.92    | 157.11 | 10.49   | 116.74   | 74.67    | 12.18      | 5.36  | -0.15   | 0.20    | 0.04    | 28.55  | 39.73  | RES |
| Mahindra CIE     | 208.00                 | 7885.74          | 4.50     | 15.14  | 14.35   | 925.00   | 72.17    | 0.00       | 10.66 | 0.30    | 6.93    | -0.43   | 14.26  | 680.95 | QLY |
| Astral           | 1927.20                | 38721.34         | -11.88   | 21.77  | 25.74   | 106.91   | 55.73    | 0.00       | 17.79 | -2.06   | 7.61    | 0.33    | 74.90  | 75.52  | QLY |
| Motil.Oswal.Fin. | 864.60                 | 12887.98         | -4.13    | 22.10  | 88.28   | 3.15     | 69.50    | 0.00       | 10.08 | -0.16   | 3.59    | 0.77    | 9.84   | 26.84  | RES |
| Bajaj Finserv    | 13643.50               | 217119.17        | -10.61   | 23.69  | 286.30  | 1.89     | 60.77    | 0.01       | 8.50  | -0.28   | 3.97    | 0.32    | 47.65  | 38.17  | RES |
| Religare Enterp. | 115.15                 | 3671.09          | -11.66   | 14.18  | -35.04  | -9.19    | 0.00     | 0.00       | 15.57 | 0.35    | 1.64    | 1.09    | 0.00   | 0.57   | QLY |
| Fineotex Chem    | 183.60                 | 2033.34          | -12.53   | 122.01 | 4.99    | 29.95    | 64.82    | 0.00       | 0.25  | -0.35   | 6.15    | 0.00    | 36.87  | 21.23  | RES |
| Meghmani Fineche | 1334.55                | 5545.08          | 3.17     | -      | 60.83   | 150.23   | 71.18    | 0.00       | 1.02  | -0.14   | 0.31    | 0.31    | 21.94  | 27.26  | RES |
| Varroc Engineer  | 390.90                 | 5972.42          | -4.31    | 1.81   | -62.61  | -35.26   | 75.00    | 0.00       | 3.92  | 0.44    | 11.86   | -1.20   | 0.00   | 322.14 | QLY |
| AU Small Finance | 1317.00                | 41474.01         | -3.54    | 37.62  | 36.05   | -5.60    | 28.23    | 0.00       | 34.31 | 1.10    | 11.22   | -0.42   | 36.71  | 42.93  | RES |
| Dixon Technolog. | 3911.70                | 23212.78         | -9.31    | -5.02  | 29.30   | 82.33    | 34.30    | 0.00       | 16.39 | -2.12   | 7.22    | 0.30    | 135.40 | 87.27  | QLY |
| Indus Towers     | 199.15                 | 53669.67         | -5.75    | -23.15 | 23.66   | 33.22    | 67.48    | 31.18      | 28.23 | 2.15    | 0.69    | -0.11   | 8.42   | 18.96  | RES |
| Equitas Sma. Fin | 54.40                  | 6812.60          | -1.36    | -5.64  | 2.40    | -31.62   | 74.59    | 0.00       | 3.62  | 2.88    | 14.46   | 4.02    | 24.29  | 20.76  | RES |
| Cams Services    | 2397.95                | 11733.51         | -7.63    | 8.56   | 58.72   | 39.58    | 23.75    | 0.00       | 28.99 | -1.44   | 6.54    | 0.41    | 40.89  | 55.66  | RES |
| Indiamart Inter. | 4412.85                | 13580.36         | -8.24    | -42.56 | 97.86   | 1.70     | 49.53    | 0.00       | 23.93 | -2.60   | 4.47    | 0.06    | 45.63  | 81.09  | RES |
| Happiest Minds   | 1003.85                | 14742.90         | -0.44    | 23.86  | 12.75   | 8.33     | 53.26    | 0.00       | 6.29  | -0.64   | 1.03    | -0.25   | 79.42  | 90.09  | RES |
| Adani Green      | 2872.45                | 449255.28        | 1.68     | 161.37 | 2.42    | 255.88   | 61.28    | 0.96       | 16.53 | -0.06   | 0.14    | 0.00    | 0.00   | 332.03 | RES |
| Indian Energy Ex | 200.75                 | 18040.79         | -8.17    | 52.49  | 3.46    | 49.78    | 0.00     | 0.00       | 27.07 | -3.94   | 13.61   | 1.25    | 59.22  | 42.82  | RES |
| KPIT Technologi. | 543.05                 | 14887.38         | 3.57     | 166.01 | 10.18   | 87.48    | 40.10    | 0.73       | 17.10 | -3.28   | 9.47    | -1.87   | 54.31  | 33.43  | RES |
| Adani Wilmar     | 646.20                 | 83985.23         | -15.49   | -      | 6.81    | -        | 87.94    | 0.00       | 2.01  | -       | 0.25    | -       | 104.56 | 73.91  | RES |
| Veranda Learning | 252.80                 | 1410.01          | 27.32    | -      | -       | -        | -        | -          | -     | -       | -       | -       | 0.00   | 0.00   | FIN |

CMP: (current market price) as on 6 May 2022. Shareholding pattern as on Decembere 2021. TTM EPS on September 2021 or December 2021. NA: Newly listed, hence five-year PE not available. EPS variation over the previous corresponding period. Data is provided on Consolidated Priority. Source: Capitaline Database

The name of the combined entity will be LTI Mindtree, leveraging the advantages of both the brands and creating value for all the stakeholders.

Given that recent industry shifts (e.g., prominence of large deals, preference for end-to-end offerings) are benefiting at-scale players, both Mindtree and LTI have decided that the time is appropriate to combine the strengths of both organisations to better serve the customers. Significant scale benefits are anticipated through Mindtree and LTI's complementary strengths resulting in a stronger portfolio of offerings across verticals. Enhanced customer engagement and delivery model through industrialization of processes is expected to result in improvement in large deal capabilities. These opportunities will create a more distinctive employee value proposition and stronger partnerships with ecosystem players, both the firms said in a combined statement.

**Happiest Mind Technologies'** net profit increased 6.52% to Rs 52.11 crore, while net sales gained 5.86% to Rs 300.57 crore in Q4 FY2022 as compared to Q3 FY2022. PBT stood at Rs 69.88 crore, up 6.80%. Ebitda grew 6.1% over the quarter and 39% over the year to Rs 81.58 crore. Ebitda margin stood at 26.3% as against 26.2% in Q4 FY2021 and remained flat compared to Q3 FY2022. Operating revenue stood at US\$39.9 million, rising 5.5% over the quarter and 31.9% over the year. Free cash flow was Rs 81.06 crore.

There were 4,168 employees at the end of the reporting quarter, with a net addition of 147 people in Q4 FY2022 and 940 people in FY2022. The TTM attrition was 22.7%. The utilization rate in Q4 FY2022 stood at 79.4% as against 81% in Q4 FY 2021. Eleven new clients were added, taking the tally to 206 total clients.

Consolidated net profit surged to 44.5% to Rs 52.11 crore on 36.2% increase in net sales to Rs 300.57 crore in Q4 FY2022 over Q4 FY2021. Net profit increased 14.3% to Rs 185.69 crore on 41.4% rise in net sales to Rs 1,093.65 crore in FY2022 over FY2021.

Happiest Minds Technologies, an IT solutions company, enables digital transformation for enterprises and technology providers by delivering seamless customer experiences, business efficiency and actionable insights.

**IndiaMart InterMesh's** consolidated net profit gained 3.1% to Rs 57.40 crore on

## Whetting the appetite

**Contract manufacturing FMCG company Hindustan Foods' board will consider a stock-split on 20 May 2022**



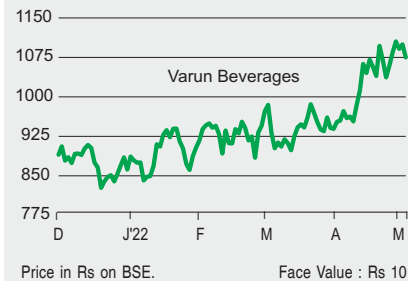
12.1% rise in net sales to Rs 201.40 crore in Q4 FY2022 over Q4 FY2021. Net sales were primarily driven by 11% increase in number of paying subscription suppliers and marginal improvement in realization from existing customers. Deferred revenue grew 25% to Rs 907 crore. PBT declined 14% to Rs 76.70 crore. Total expenses increased by 49.44% to Rs 148.40 crore. Ebitda dropped 33% to Rs 57 crore. Ebitda margin stood at 28% as against 48% in Q4 March 2021. The margin declined primarily due to investments being made for growth in manpower as well as sales and distribution which has resulted into increased customer addition. The net profit margin was at 33% in Q4 March 2022 as against 47% in Q4 March 2021.

Consolidated net profit advanced 6.36% to Rs 297.60 crore on 12.52% increase in revenue from operations to Rs 753.50 crore in FY2022 over FY2021.

IndiaMart registered traffic of 260 million and unique business enquiries of 23 million in Q4 FY2022. Supplier storefronts

## Tasting the thunder

**Varun Beverages' PBT spurted 85% over Q1 March 2021 on better margins and overseas profit and lower finance cost. It will issue 1:2 bonus shares**



grew to 7.1 million, an increase of 13%, and paying subscription suppliers grew to 169,324, a net addition of 13,065 subscribers in the quarter. IndiaMart is India's largest online B2B marketplace, connecting buyers with suppliers.

**Veranda Learning Solutions** signed a definitive agreement to acquire Time (Advanced Educational Activities) for a consideration of Rs 287 crore. This 100% acquisition will be executed in a phased manner of which 80% of the outstanding capital along with management control will be paid in Phase 1, followed by the purchase of the remaining 20% at the end of two years (subject to the fulfilment of closing conditions). Time is a test-prep institute with a pan-India presence operating through 188 centres including franchisees spread across 98 cities in India and is headquartered in Hyderabad.

Veranda Learning Solutions also approved the increase of authorised capital to Rs 100 crore from Rs 60 crore; increase of borrowing powers to Rs 1,000 crore from Rs 250 crore; issuance of NCDs, bonds and other instruments up to Rs 1,000 crore; and increase of investment limits to Rs 1,000 crore from Rs 750 crore.

Veranda Learning Solutions offers diversified and integrated learning solutions in online, offline hybrid and offline blended formats to students, aspirants, and graduates, professionals and corporate employees enrolled with its courses through multitude of career-defining competitive exams, professional courses, exam-oriented courses, short term upskilling and reskilling courses.

The scrip was listed at Rs 157, representing a premium of 14.60% to IPO price on 11 April 2022. The IPO was subscribed 3.53 times. The issue opened for bidding on 29 March 2022 and closed on 31 March 2022. The price band of the IPO was fixed at Rs 130-137 per share.

**Indus Towers'** consolidated net profit jumped 34.1% to Rs 1,828.50 crore on 9.6% increase in net sales to Rs 7,116.30 crore in Q4 FY2022 over Q4 FY2021. PBT surged 35.4% to Rs 2,431.40 crore. Ebitda stood at Rs 4,070 crore, up 19%, with an operating margin of 57.2%. The total tower base grew 3.47% to 1,85,447. The closing sharing factor was at 1.81 as against 1.80 in Q4 FY 2021. Operating free cash flow stood at Rs 2,734 crore up 83%. The return on equity (pre-tax) increased to 44.3% as against 39.6% and the return on equity (post tax) increased to 33.5% as against 29.6%. The

return on capital employed increased to 25.7% in Q4 FY2022 as against 22.1% in Q4 FY 2021.

Net profit spurted 68.6% to Rs 6,373.10 crore on 98.6% rise in net sales to Rs 27,717.20 crore in FY2022 over FY2021. The board of directors declared an interim dividend of Rs 11 per share for FY2022.

Eicher Motors' unlisted subsidiary VE Commercial Vehicles (VECV) sold 5,525 units of commercial vehicles in April 2022, up 157.6% over April 2021. Motorcycles sales were up 17% to 62,155 units. Bajaj Auto reported 20% fall in total sales to 3,10,774 units. Hero MotoCorp's total sales grew 12.4% to 4,18,622 units. TVS Motor Company's monthly sales stood at 2,95,308 units, a growth of 24%.

Maruti Suzuki India's total sales declined by 6% to 150,661 units. Tata Motors' domestic & international sales stood at 72,468 vehicles, up 73.66%.

Mahindra & Mahindra's (M&M) overall auto sales stood at 45,640 vehicles, rising 25%. The Farm Equipment Sector's total tractor sales (domestic + exports) stood at 40,939 units, a growth of 49%. Escorts' sales surged by 19.3% to 8,325 units. Ashok Leyland's total CV sales jumped 42% to 11,847 units.

**Maruti Suzuki India** reported 57.7% jump in net profit to Rs 1,838.9 crore on 11.1% rise in net sales to Rs 25,514 crore in Q4 FY2022 over Q4 FY2021. Prices of commodities such as steel, aluminium, and precious metals witnessed an unprecedented increase. The company was forced to increase the prices of vehicles to partially offset this impact. It continued to work on cost reduction efforts to minimize the impact on customers.

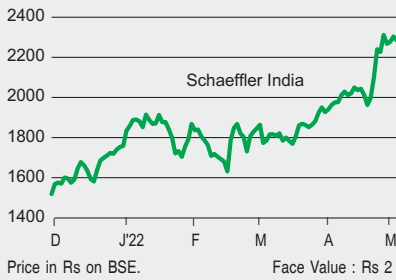
Operating Ebit improved by 42.4% to Rs 1,779.6 crore in Q4 FY2022 from Q4 FY2021. Operating Ebit margin stood at 7% as against 5.4% in Q4 FY2021. PBT stood at Rs 2,198 crore, up by 68.1%.

Maruti sold a total of 488,830 vehicles in Q4 FY 2022, lower by 0.7% compared to the same period the previous year. Sales in the domestic market stood at 420,376 units, a decline of 8%. Sales in the export market were at 68,454 units, the highest ever in any quarter.

Maruti Suzuki India registered net sales of Rs 83,798.1 crore in FY 2022 compared to Rs 66,562.1 crore in FY21. Despite 26% increase in net sales, net profit declined by 11% to Rs 3,766.3 crore. Production was impacted by shortage of electronic compo-

### Driven by overseas sales

**Schaeffler India's PBT jumped 49% in Q1 CY 2022 over Q1 CY2021 as exports surged 61% Ebit margin stood at 16.6% vs 13% in Q1 CY2021**



nents by an estimated 2,70,000 vehicles, mostly domestic models, because of which there were pending customer bookings of about 2,68,000 vehicles at the end of the year. In addition, Q1 FY 2022 witnessed disruption owing to the second covid wave.

The board recommended a dividend of Rs 60 per share for FY2022.

**Varroc Engineering (VEL)** will divest its 4-wheeler lighting system operations in the Americas and Europe for 600 million euros. The automobile component company signed a SPA with Compagnie Plastic Omnium SE of France. VEL will divest its lighting system operations in the US, Brazil, Mexico, Poland, Czech Republic, Germany, Turkey, and Morocco. The divestment is part of VEL's strategy to align its resources with the high value and high growth primary markets in China, India, and the two-wheeler sector globally.

VEL aims to transform itself into a high-tech company and focus on the existing growth of electronics, connectivity, electri-

cal vehicles (EVs) product lines and the 2-wheeler segment globally.

VEL will continue to operate its China JV and other international 2-wheeler businesses in countries like Italy and Vietnam and global electronics businesses in Poland and Romania. The company is retaining its 4-wheeler lighting operations in Asia.

The planned divestment of Varroc's 4-wheeler lighting systems businesses in the Americas and Europe will ensure enhanced shareholders' value, sustainable growth, and further development of its R&D facilities and engineering capabilities.

Varroc Engineering is a tier-1 automotive component manufacturing organization. The organization designs, manufactures and supplies exterior lighting systems, plastic and polymer components, electricals-electronics components, and precision metallic components to passenger cars, commercial vehicles, two-wheelers, three-wheelers, and off-highway vehicle OEMs directly worldwide.

**Schaeffler India** reported 48.4% increase in net profit to Rs 207.1 crore on 19% rise in total revenue to Rs 1,567.5 crore in Q1 CY2022 over Q1 CY2021. The automotive technologies business grew by 6.1%, automotive aftermarket by 15.5%, industrial by 21.7% and exports & others by 61.4%. Ebit improved by 52.4% to Rs 260.2 crore. Ebit margin stood at 16.6% in Q1 CY2022 as against 13% in Q1 CY2021. PBT was Rs 277.2 crore, 49% higher.

Schaeffler is among the largest industrial and automotive suppliers. With three well-known product brands LuK, INA and FAG, four manufacturing plants and eight sales offices, Schaeffler has a significant presence in India.

**Ramkrishna Forgings'** standalone net profit jumped 142.9% to Rs 86.65 crore on 31.9% rise in revenue from operations to Rs 683.24 crore in Q4 FY2022 over Q4 FY2021. PBT surged 44.2% to Rs 79.2 crore. Ebitda jumped 41.32% to Rs 152.15 crore. Ebitda margin improved to 22.27% as against 20.79% in Q4 FY2021.

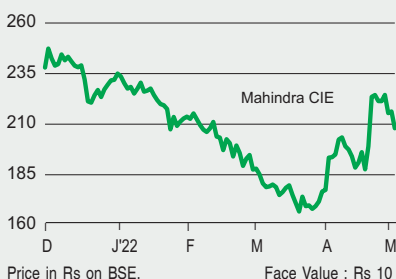
Standalone net profit increased to Rs 198.03 crore in FY2022 as against Rs 20.67 crore in FY2021. Revenue from operations spurted 80% to Rs 2,320.25 crore. The company expects the top line to grow in the range of 20-25% in FY2023.

**JBM Auto** signed an agreement to purchase the balance 30,15,343 equity shares, or 20.10 % stake, of JBM Solaris Electric Vehicles for cash consideration of Rs 84.50

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### At home and abroad

**Mahindra CIE Automotive's India revenue was up 15% and Europe revenue up 22% over Q4 FY 2021. Provision of Rs 130.31 crore was made for deferred taxes**



# CorporateScoreboard Legend

We will keep changing the format of the scoreboard so as to give more and varied data at regular intervals. Readers are advised to read the Legend carefully before studying the Company Results.

Top 1250 companies (in order of their market capitalisation) are published in Corporate Scoreboard every issue of the magazine. The next 1500 companies are split into two parts and given in alternate issues. This enables coverage of 2750 companies over two issues. The list is reviewed regularly. Depending on changing market capitalisation, companies keep getting in and out of the Scoreboard.

Wherever comparable figures are available on consolidated basis for any company, consolidated figures are presented for that company as indicated by 'C' after the company name. Otherwise standalone figures are presented.

Corporate Scoreboard of each industry is divided into four portions — Full year, Latest quarter, Trailing twelve months (TTM) and Market data. Latest quarter and trailing twelve months both end in the same month indicated after latest quarter NP Var. (%) and before TTM EPS. TTM figures are the sum of the last four quarter figures. Wherever audited results for the latest full year have not been declared, unaudited results (the sum of the first-half and second-half figures) are displayed with a 'U' before the Full Year, indicating that they are unaudited results, subject to change when the audited results are declared.

In the case of companies closing their books of accounts for periods other than 12 months, the number of months appears after the Full Year column within brackets. Dividend and EPS figures have been annualized where the number of months is other than 12. All other figures like Sales and NP are unannualized actuals. A '\*' before year-end indicate that data for that company is updated during the latest fortnight.

|                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Equity</b>                | The latest subscribed equity capital (whether fully paid-up or not). Therefore, it may not always tally with that appearing in the balance-sheet. In addition, throughout the year, equity is continuously adjusted for rights, bonus, conversion, etc, so as to give the latest equity as far as possible. Wherever equity has changed after the year-end, an asterisk (*) appears after the EPS.                                                                                                                                                      | now incurred a loss. Nil (-) in the Var. (%) column indicates that either the figures for the corresponding previous period are not available or the variance is insignificant. A variance of 999 indicates that the variance is very large (more than three digits). This occurs mostly in the case of new companies.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>Promoters' stake(%)</b>   | It is the percentage share holding of promoters in the equity capital. It includes government's holding in case of public sector undertakings.                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>BV</b>                    | The book value per share is arrived at by dividing the sum of equity and reserves (excluding revaluation reserves) by the number of equity shares. The reserves are also continuously adjusted so as to reflect changes on the issue of fresh shares at a premium, as well as on bonus issues.                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>RONW(%)</b>               | Return on net worth is calculated only when the latest full year annual report is available.                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>RONW(%)</b>               | $= \frac{\text{Net Profit} - \text{Preference Dividend}}{\text{Equity Paid Up} + \text{Free Reserves, excluding Revaluation Reserves}} \times 100$ Balance-sheet figures are taken as the average of the last two years and profit and loss account figures are annualized. Wherever the values are exceeding three digits (-) is assigned.<br><br>Where price is indicated as Ex-Bonus/ Ex-Rights, the corresponding figures for Equity, BV and EPS are adjusted according to the Bonus / Rights Ratio. This is done to arrive at a logical P/E ratio. | <b>Earnings Per Share (EPS)</b> NP reduced by preference dividend, divided by the number of equity shares. In case of TTM EPS, preference dividend are not deducted. The EPS is arrived at by dividing the net profit by the expanded equity. The expansion in equity may be due to various reasons, which are indicated by putting the following marks after the price: R: Rights; B: Bonus; C: Conversion; P: Public Issue; F: Foreign Issue; M: Miscellaneous issues; CB: Cum-bonus; XB: Ex-bonus; CR: Cum-rights and XR: Ex-rights. XB appears after the price from the date on which the shares become ex-bonus and continues up to two months from the record date/book closure date for the bonus. Similarly, XR appears from the date on which the shares become ex-rights and continues till the actual closure of the rights issue. Thereafter, these are replaced by B and R respectively. The asterisk and other marks disappear as soon as the increase in equity is reflected in the audited financial statement for the full year. |
| <b>Sales</b>                 | Sales is net of Goods and Services Tax.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | <b>Cash Profit Per Share (CPS)</b> (NP + Depreciation) / Number of Equity Shares                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>OPM</b>                   | (%) is profit before other income, interest, depreciation and tax (OP) as a percentage of sales.                                                                                                                                                                                                                                                                                                                                                                                                                                                        | <b>Price Change</b> Difference in price over the previous fortnight is given within brackets after the price.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>Profit After Tax (NP)</b> | It is calculated without taking into account the income and expenditure of earlier years/of a non-recurring nature (* after NP indicates that such adjustments have been made). It is before deducting dividend tax. Consolidated net profit is after considering minority interest and share of profit/loss of associates.                                                                                                                                                                                                                             | <b>52-Week H/L Prices</b> After adjusting for rights, bonuses, stock-splits and scheme of arrangements.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>Sales/NP Var. (%)</b>     | Indicates the variance (%) in sales or net profit over the corresponding previous period. LP (Loss to Profit) in the Var. (%) column means that the company which incurred a loss in the corresponding previous period has made a profit in the current period. P/L (Profit to Loss) in the Var. (%) column means that the company which made a profit in the corresponding previous period has                                                                                                                                                         | <b>P/E Ratio</b> Market Price/TTM EPS. For companies not listed on BSE/NSE, market price is as on the trading day immediately preceding the specified date. Wherever P/E can not be calculated due to very low or negative EPS, (-) is assigned.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <b>Industry P/E</b> (Sum of market capitalisation of all companies in that industry)/(sum of net profits of all companies in that industry - preference dividend). Companies which have EPS < 1 are excluded while calculating industry P/E. In case of TTM P/E, preference dividend and dividend tax are not considered.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
|                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <b>Industry MCAP</b> is the sum of the market capitalisation of all the companies covered in that industry. It is given in the price column.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |

# CorporateScoreboard

| Company Name                              | Full Year |               |           |           |        |        |              |            |       |           |          |       |         | Latest Quarter |              |            |       |           | TTM     |       |         | Market Data |                     |                  |             |       |
|-------------------------------------------|-----------|---------------|-----------|-----------|--------|--------|--------------|------------|-------|-----------|----------|-------|---------|----------------|--------------|------------|-------|-----------|---------|-------|---------|-------------|---------------------|------------------|-------------|-------|
|                                           | Ended     | Equity Rs.Cr. | FV Stk(%) | Prom. Rs. | B.V. % | RONW % | Sales Rs.Cr. | Sales Var% | OPM % | NP Rs.Cr. | NP Var%  | Div % | CPS Rs. | EPS Rs.        | Sales Rs.Cr. | Sales Var% | OPM % | NP Rs.Cr. | NP Var% | Ended | EPS Rs. | NP Var%     | Price(Rs.) 09/05/22 | 52 Week High/Low | P/E Ratio   |       |
| 1 ABRASIVES AND GRINDING WHEELS           |           |               |           |           |        |        |              |            |       |           |          |       |         |                |              |            |       |           |         |       |         |             |                     |                  |             |       |
| Carborundum Uni.                          | C         | 2103          | 18.99     | 1         | 42     | 121.6  | 14.7         | 2631.7     | 1     | 17.6      | 292.4 *  | 9     | 300     | 20.6           | 15.4         | 899.2      | 23    | 17.5      | 101.6   | 16    | 2112    | 19.9        | 32                  | 731 M(-)         | 1034/562    | 36.8  |
| Grindwell Norton                          | C *       | 2203          | 55.36     | 5         | 58     | 141.4  | 17.5         | 2012.8     | 23    | 19.9      | 295.7    | 24    | 240     | 31.5           | 26.7         | 558.9      | 10    | 22.1      | 89.7    | 11    | 2203    | 26.7        | 24                  | 1748 (55)        | 2025/1082   | 65.4  |
| Orient Abrasives                          |           | 2103          | 11.96     | 1         | 64     | 20.4   | 4.8          | 302.2      | -13   | 10.2      | 11.4 *   | -47   | 15      | 1.9            | 1.0          | 43.3       | -51   | 7.6       | 1.0     | -76   | 2112    | 0.6         | -49                 | 30 (-2)          | 40/23       | -     |
| Wendt India                               | C         | 2203          | 2.00      | 10        | 75     | 809.8  | 8.2          | 178.8      | 31    | 23.3      | 27.1     | 112   | 650     | 178.4          | 135.4        | 47.8       | 5     | 23.9      | 7.5     | 41    | 2203    | 135.4       | 112                 | 6269 (85)        | 7354/3217   | 46.3  |
| IND.COMPOSITE                             |           |               | 88.31     |           |        |        |              | 5125.5     |       | 18.3      | 626.6    |       |         |                |              | 2491.8     |       | 11.9      | 199.8   |       |         |             |                     | 34834            |             | 49.3  |
| 2 AIR-CONDITIONERS                        |           |               |           |           |        |        |              |            |       |           |          |       |         |                |              |            |       |           |         |       |         |             |                     |                  |             |       |
| Blue Star                                 | C *       | 2203          | 19.26     | 2         | 39     | 105.7  | 9.0          | 6045.6     | 42    | 5.7       | 167.7    | 67    | 500     | 26.3           | 17.4         | 2247.6     | 39    | 6.4       | 76.2    | 12    | 2203    | 17.4        | 67                  | 1049 (-74)       | 1225/740    | 60.3  |
| Johnson Con. Hit                          |           | 2103          | 27.19     | 10        | 74     | 258.3  | 4.0          | 1646.5     | -25   | 7.3       | 28.1 *   | -67   | -       | 38.1           | 10.3         | 575.6      | 18    | 8.1       | 20.6    | -33   | 2112    | 16.5        | LP                  | 1828 (-150)      | 2388/1670   | 110.8 |
| Voltas                                    | C *       | 2203          | 33.09     | 1         | 30     | 166.2  | 11.3         | 7934.5     | 5     | 8.6       | 504.1    | -4    | 550     | 16.4           | 15.2         | 2666.6     | 1     | 9.8       | 182.7   | -23   | 2203    | 15.2        | -4                  | 1044 (-198)      | 1357/954    | 68.6  |
| IND.COMPOSITE                             |           |               | 79.54     |           |        |        |              | 15626.6    |       | 7.3       | 699.9    |       |         |                |              | 6065.4     |       | 7.4       | 279.5   |       |         |             |                     | 49622            |             | 69.2  |
| 3 ALUMINIUM AND ALUMINIUM PRODUCTS        |           |               |           |           |        |        |              |            |       |           |          |       |         |                |              |            |       |           |         |       |         |             |                     |                  |             |       |
| Century Extrus.                           |           | 2103          | 8.00      | 1         | 52     | 7.0    | 4.2          | 187.3      | -19   | 7.8       | 2.2      | -41   | -       | 0.9            | 0.3          | 84.1       | 43    | 4.8       | 1.0     | -39   | 2112    | 0.8         | 287                 | 10 (-2)          | 16/6        | -     |
| Hindalco Inds.                            | C         | 2103          | 224.72    | 1         | 35     | 317.1  | 5.3131       | 1985.0     | 12    | 12.0      | 3324.7 * | -14   | 300     | 44.3           | 14.8         | 50272.0    | 44    | 14.7      | 3493.2  | 63    | 2112    | 52.1        | 175                 | 444 M(-51)       | 636/360     | 8.5   |
| Maan Aluminium                            |           | 2103          | 13.52     | 10        | 66     | 54.5   | 25.9         | 408.4      | -24   | 6.0       | 14.8     | 94    | 10      | 13.3           | 10.9         | 164.4      | 70    | 4.1       | 3.9     | -14   | 2112    | 14.1        | 84                  | 121 B(-15)       | 230/89      | 8.6   |
| Manaksia Alumi.                           |           | 2103          | 6.55      | 1         | 73     | 17.1   | -            | 271.6      | -3    | 3.9       | -3.2 *   | PL    | -       | 0.4            | -            | 130.4      | 96    | 5.6       | 2.5     | 13    | 2112    | 1.3         | LP                  | 23 (-1)          | 34/12       | 18.0  |
| MMP Industries                            | C         | 2103          | 25.40     | 10        | 74     | 87.1   | 8.7          | 230.7      | -5    | 11.3      | 17.5 *   | -6    | 10      | 8.7            | 6.9          | 116.4      | 76    | 8.3       | 6.6     | 32    | 2112    | 10.5        | 91                  | 208 (12)         | 228/91      | 19.8  |
| Natl. Aluminium                           | C         | 2103          | 918.32    | 5         | 51     | 63.2   | 12.6         | 8955.8     | 6     | 19.9      | 1299.4   | 860   | 70      | 10.4           | 7.1          | 3773.3     | 59    | 31.6      | 830.7   | 247   | 2112    | 15.6        | 517                 | 96 (-13)         | 133/65      | 6.1   |
| PG Foils                                  |           | 2103          | 9.09      | 10        | 57     | 239.7  | 8.9          | 252.3      | 16    | 6.0       | 15.3     | -14   | -       | 21.9           | 16.8         | 120.6      | 93    | 9.7       | 15.5    | 672   | 2112    | 55.7        | 275                 | 329 M(-34)       | 506/93      | 5.9   |
| IND.COMPOSITE                             |           |               | 1205.60   |           |        |        |              | 142291.2   |       | 12.5      | 4670.7   |       |         |                |              | 109322.3   |       | 7.9       | 4353.3  |       |         |             |                     | 118614           |             | 8.1   |
| 4 AQUACULTURE                             |           |               |           |           |        |        |              |            |       |           |          |       |         |                |              |            |       |           |         |       |         |             |                     |                  |             |       |
| Apex Frozen Food                          |           | 2103          | 31.25     | 10        | 73     | 146.4  | 10.6         | 818.5      | -1    | 11.1      | 44.3     | -27   | 20      | 21.2           | 14.2         | 217.5      | 39    | 8.0       | 8.5     | 275   | 2112    | 13.5        | -7                  | 280 (-23)        | 435/237     | 20.7  |
| Sharat Industrie                          |           | 2103          | 22.01     | 10        | 42     | 27.1   | 4.6          | 253.0      | 25    | 4.5       | 2.6      | 46    | -       | 2.7            | 1.2          | 57.5       | -15   | 5.5       | 0.7     | -4    | 2112    | 1.2         | 3                   | 52 (-)           | 73/25       | 41.5  |
| Waterbase                                 | C         | 2103          | 41.43     | 10        | 69     | 46.8   | 3.2          | 211.3      | -34   | 6.7       | 5.9 *    | -68   | 10      | 3.2            | 1.4          | 58.9       | 64    | -1.0      | -1.5    | -116  | 2112    | 0.9         | -39                 | 86 (-6)          | 146/81      | -     |
| IND.COMPOSITE                             |           |               | 94.69     |           |        |        |              | 1282.8     |       | 9.1       | 52.8     |       |         |                |              | 667.8      |       | 3.0       | 7.6     |       |         |             |                     | 1344             |             | 22.0  |
| 5 AUTOMOBILES - LCVS / HCVS               |           |               |           |           |        |        |              |            |       |           |          |       |         |                |              |            |       |           |         |       |         |             |                     |                  |             |       |
| Ashok Leyland                             | C         | 2103          | 293.55    | 1         | 51     | 25.5   | -            | 19754.5    | -12   | 11.5      | -366.6 * | PL    | 60      | 1.6            | -            | 6659.8     | 12    | 10.9      | -0.6    | PL    | 2112    | -           | 70                  | 117 (-9)         | 153/93      | -     |
| Force Motors                              | C         | 2103          | 13.18     | 10        | 62     | 1389.0 | -            | 1988.2     | -35   | 1.2       | -101.4 * | PL    | 50      | 54.9           | -            | 777.9      | 57    | -1.5      | -42.8   | -126  | 2112    | -           | -130                | 1098 (-5)        | 1740/970    | -     |
| Olectra Greentec                          | C *       | 2203          | 32.83     | 4         | 50     | 94.7   | 1.1          | 593.3      | 111   | 14.1      | 37.1 *   | 359   | 10      | 8.1            | 4.5          | 271.3      | 83    | 11.8      | 17.8    | 84    | 2203    | 4.5         | 359                 | 607 (-56)        | 940/169     | 134.6 |
| SML ISUZU                                 |           | 2103          | 14.47     | 10        | 44     | 134.1  | -            | 591.5      | -49   | -11.5     | -133.6 * | -528  | -       | -              | -            | 249.9      | 36    | -3.8      | -25.8   | 2     | 2112    | -           | 6                   | 612 (-41)        | 843/435     | -     |
| Tata Motors                               | C         | 2103          | 664.17    | 2         | 46     | 134.2  | 0.3249       | 794.8      | -4    | 12.2      | 174.1 *  | LP    | -       | 71.4           | 0.5          | 72229.3    | -5    | 10.8      | -845.1  | PL    | 2112    | -           | 86                  | 404 M(-21)       | 537/269     | -     |
| IND.COMPOSITE                             |           |               | 1018.20   |           |        |        |              | 272722.1   |       | 12.0      | -390.4   |       |         |                |              | 160105.0   |       | 5.4       | -896.6  |       |         |             |                     | 186029           |             | 134.5 |
| 6 AUTOMOBILES - PASSENGER CARS            |           |               |           |           |        |        |              |            |       |           |          |       |         |                |              |            |       |           |         |       |         |             |                     |                  |             |       |
| Hindustan Motors                          |           | 2103          | 104.33    | 5         | 32     | -1.2   | -            | 1.2        | 457   | -99.9     | -0.9 *   | 6     | -       | -              | -            | -          | -100  | -         | -0.6    | PL    | 2112    | -           | -64                 | 11 (-1)          | 18/7        | -     |
| M & M                                     | C         | 2103          | 621.60    | 5         | 19     | 347.3  | 6.1          | 74277.8    | -1    | 14.5      | 2474.0 * | 999   | 175     | 47.1           | 19.9         | 23594.5    | 9     | 19.4      | 1872.2  | 1     | 2112    | 48.5        | 57                  | 895 (-8)         | 979/671     | 18.5  |
| Maruti Suzuki                             | C *       | 2203          | 151.04    | 5         | 56     | 1831.8 | 4.2          | 88329.8    | 26    | 6.5       | 3879.5   | -12   | 1200    | 220.8          | 128.4        | 26749.2    | 11    | 9.1       | 1875.8  | 51    | 2203    | 128.4       | -12                 | 7360 (-551)      | 9022/6540   | 57.3  |
| IND.COMPOSITE                             |           |               | 876.97    |           |        |        |              | 162608.8   |       | 10.1      | 6352.6   |       |         |                |              | 73938.1    |       | 9.5       | 3747.4  |       |         |             |                     | 333846           |             | 33.7  |
| 7 AUTOMOBILES - TRACTORS                  |           |               |           |           |        |        |              |            |       |           |          |       |         |                |              |            |       |           |         |       |         |             |                     |                  |             |       |
| Escorts                                   | C         | 2103          | 131.94    | 10        | 28     | 543.9  | 19.7         | 7014.4     | 21    | 16.1      | 868.7 *  | 82    | 75      | 74.8           | 65.8         | 1984.3     | -3    | 13.3      | 194.2   | -32   | 2112    | 61.5        | 10                  | 1558 M(-44)      | 1930/1113   | 25.4  |
| VST Till. Tract.                          | *         | 2203          | 8.64      | 10        | 55     | 817.6  | 14.6         | 853.9      | 12    | 14.5      | 99.3     | 9     | 200     | 143.9          | 114.9        | 218.4      | 12    | 13.8      | 22.1    | 71    | 2203    | 115.0       | 9                   | 2654 (-42)       | 3458/1721   | 23.1  |
| IND.COMPOSITE                             |           |               | 140.58    |           |        |        |              | 7868.3     |       | 15.9      | 968.0    |       |         |                |              | 4186.9     |       | 7.0       | 216.3   |       |         |             |                     | 22850            |             | 25.1  |
| 8 AUTOMOBILES - SCOOTERS AND 3 - WHEELERS |           |               |           |           |        |        |              |            |       |           |          |       |         |                |              |            |       |           |         |       |         |             |                     |                  |             |       |
| Bajaj Auto                                | C *       | 2203          | 289.37    | 10        | 54     | 1031.9 | 19.8         | 33144.7    | 19    | 16.4      | 5520.9 * | 14    | 1400    | 200.1          | 190.8        | 7974.8     | -7    | 18.0      | 1282.2  | -17   | 2203    | 190.8       | 14                  | 3567 (-126)      | 4348/3028   | 18.7  |
| Scooters India                            |           | 2103          | 87.27     | 10        | 94     | -0.8   | -            | 5.0        | -93   | -99.9     | -48.7    | -209  | -       | -              | -            | -          | -100  | -         | -2.3    | 16    | 2112    | -           | -147                | 32 (-2)          | 43/29       | -     |
| IND.COMPOSITE                             |           |               | 376.64    |           |        |        |              | 33149.7    |       | 16.2      | 5472.2   |       |         |                |              | 7974.8     |       | 17.9      | 1279.9  |       |         |             |                     | 103505           |             | 18.7  |
| 9 AUTOMOBILES - MOTORCYCLES / MOPEDS      |           |               |           |           |        |        |              |            |       |           |          |       |         |                |              |            |       |           |         |       |         |             |                     |                  |             |       |
| Eicher Motors                             | C         | 2103          | 27.34     | 1         | 49     | 421.9  | 12.6         | 8720.4     | -5    | 20.4      | 1348.0 * | -26   | 1700    | 65.8           | 49.3         | 2880.7     | 2     | 20.2      | 456.1   | -14   | 2112    | 58.3        | 42                  | 2344 M(-248)     | 2995/2110   | 40.2  |
| Hero Motocorp                             | C *       | 2203          | 39.96     | 2         | 35     | 793.1  | 18.7         | 29551.3    | -5    | 11.7      | 2316.9   | -21   | 4750    | 150.5          | 115.9        | 7496.6     | -14   | 11.4      | 611.3   | -31   | 2203    | 116.0       | -21                 | 2492 M(202)      | 3089/2148   | 21.5  |
| TVS Motor Co.                             | C *       | 2203          | 47.51     | 1         | 51     | 92.6   | 17.0         | 24355.3    | 25    | 11.3      | 785.3 *  | 31    | 375     | 32.2           | 16.5         | 6585.2     | 7     | 12.6      | 278.9   | -11   | 2203    | 16.5        | 31                  | 615 (-34)        | 793/495     | 37.2  |
| Wardwizard Inno.                          | *         | 2203          | 25.64     | 1         | 70     | 1.3    | 11.3         | 184.6      | 369   | 7.5       | 8.5      | 353   | 8       | 0.4            | 0.3          | 81.5       | 347   | 7.1       | 3.3     | 374   | 2203    | 0.3         | 353                 | 65 R(-6)         | 101/59      | -     |
| IND.COMPOSITE                             |           |               | 140.45    |           |        |        |              | 62811.5    |       | 12.7      | 4458.7   |       |         |                |              | 19924.5    |       | 11.4      | 1349.7  |       |         |             |                     | 144818           |             | 30.5  |
| 10 AUTO ANCILLARIES                       |           |               |           |           |        |        |              |            |       |           |          |       |         |                |              |            |       |           |         |       |         |             |                     |                  |             |       |
| Alicon Cast.                              | C         | 2103          | 8.06      | 5         | 56     | 263.5  | -            | 848.6      | -11   | 9.8       | -1.9     | PL    | -       | 29.1           | -            | 278.9      | 4     | 11.9      | 12.1    | 6     | 2112    | 22.5        | LP                  | 723 M(56)        | 999/500     | 32.1  |
| Amara Raja Batt.                          | C         | 2103          | 17.08     | 1         | 28     | 256.1  | 16.2         | 7149.8     | 5     | 15.7      | 637.0 *  | -2    | 1100    | 56.0           | 37.3         | 2365.9     | 21    | 12.0      | 145.3   | -25   | 2112    | 35.3        | 1                   | 520 (-37)        | 816/515     | 14.7  |
| Auto.Corp.of Goa                          | *         | 2203          | 6.09      | 10        | 56     | 277.4  | -            | 281.8      | 144   | 2.5       | 9.3 *    | LP    | -       | 23.4           | 15.3         | 114.9      | 148   | 9.1       | 10.5    | LP    | 2203    | 15.3        | LP                  | 915 (-)          | 1198/360    | 60.0  |
| Autoline Industr                          | C         | 2103          | 37.96     | 10        | 32     | 12.4   | -            | 284.7      | -10   | 3.0       | -42.1 *  | 33    | -       | -              | -            | 164.6      | 78    | 7.8       | 1.9     | LP    | 2112    | -           | 92                  | 60 M(-4)         | 83/33       | -     |
| Automotive Axles                          |           | 2103          | 15.11     | 10        | 71     | 372.3  | 4.7          | 905.6      | -5    | 7.1       | 25.4 *   | -40   | 45      | 40.6           | 16.8         | 374.4      | 38    | 9.3       | 19.8    | 50    | 2112    | 41.1        | 999                 | 1464 (-187)      | 1768/998    | 35.6  |
| Automotive Stamp                          | *         | 2203          | 15.86     | 10        | 75     | -22.5  | -            | 607.6      | 79    | 2.6       | -7.7 *   | 74    | -       | 2.0            | -            | 203.3      | 51    | 1.2       | -1.4    | -816  | 2203    | -           | 74                  | 487 (-62)        | 924/35      | -     |
| Banco Products                            | C         | 2103          | 14.30     | 2         | 68     | 128.4  | 14.8         | 1532.6     | 8     | 11.6      | 113.8 *  | 55    | 100     | 20.6           | 15.9         | 403.8      | 8     | 9.8       | 17.1    | -54   | 2112    | 18.3        | 16                  | 130 (-13)        | 225/127     | 7.1   |
| Bharat Gears                              |           | 2103          | 10.24     | 10        | 55     | 96.1   | -            | 503.0      | 9     | 7.1       | -7.9 *   | 58    | -       | 15.9           | -            | 187.4      | 24    | 8.7       | 6.1     | 30    | 2112    | 20.0        | LP                  | 137 R(-22)       | 190/81      | 6.9   |
| Bosch                                     | C         | 2103          | 29.49     | 10        | 71     | 3462.4 | 11.7         | 9716.2     | -1    | 11.1      | 1115.3 * | -     | 1150    | 493.9          | 378.2        | 3109.3     | 3     | 11.5      | 235.0   | -24   | 2112    | 457.9       | 31                  | 13594 (-572)     | 19245/13416 | 29.7  |
| Craftsman Auto                            | C *       | 2203          | 10.56     | 5         | 60     | 494.4  | 11.5         | 2217.0     | 42    | 24.1      | 163.1    | 68    | -       | 174.7          | 77.2         | 656.2      | 22    | 23.6      | 51.5    | 9     | 2203    | 77.2        | 68                  | 2153 (-13)       | 2773/1455   | 27.9  |
| Endurance Tech.                           | C         | 2103          | 140.66    | 10        | 75     | 263.1  | 15.9         | 6547.0     | -5    | 15.9      | 521.4 *  | -6    | 60      | 65.4           | 37.1         | 1889.1     | -7    | 10.8      | 94.64   |       |         |             |                     |                  |             |       |

# CorporateScoreboard

| Company Name     |           | Full Year |               |    |              |          |        |              |            |       |           |         |       | Latest Quarter |         |              |            |       | TTM       |         |       | Market Data |          |                     |                  |           |
|------------------|-----------|-----------|---------------|----|--------------|----------|--------|--------------|------------|-------|-----------|---------|-------|----------------|---------|--------------|------------|-------|-----------|---------|-------|-------------|----------|---------------------|------------------|-----------|
|                  |           | Ended     | Equity Rs.Cr. | FV | Prom. Stk(%) | B.V. Rs. | RONW % | Sales Rs.Cr. | Sales Var% | OPM % | NP Rs.Cr. | NP Var% | Div % | CPS Rs.        | EPS Rs. | Sales Rs.Cr. | Sales Var% | OPM % | NP Rs.Cr. | NP Var% | Ended | EPS Rs.     | NP Var%  | Price(Rs.) 09/05/22 | 52 Week High/Low | P/E Ratio |
| Fiem Industries  | C         | 2103      | 13.16         | 10 | 67           | 445.2    | 8.9    | 1221.2       | -11        | 10.9  | 49.0 *    | -35     | 160   | 80.7           | 37.2    | 388.9        | 8          | 12.0  | 23.2      | 17      | 2112  | 67.2        | 98       | 905 (-23)           | 1378/562         | 13.5      |
| Frontier Springs |           | 2103      | 3.94          | 10 | 52           | 162.8    | 14.0   | 77.0         | -23        | 16.9  | 7.8 *     | -45     | -     | 26.5           | 19.7    | 20.1         | 16         | 13.4  | 1.7       | 30      | 2112  | 21.0        | -14      | 323 (-54)           | 395/242          | 15.4      |
| Gabriel India    |           | 2103      | 14.36         | 1  | 55           | 50.4     | 8.9    | 1699.9       | -9         | 6.3   | 60.0 *    | -29     | 90    | 7.1            | 4.2     | 606.1        | 13         | 6.9   | 25.7      | 4       | 2112  | 6.4         | 58       | 109 (-9)            | 168/105          | 17.1      |
| GNA Axles        | C *       | 2203      | 21.47         | 10 | 68           | 277.3    | 14.6   | 1270.5       | 43         | 14.2  | 88.8      | 26      | 50    | 64.5           | 41.4    | 300.5        | -3         | 13.2  | 18.1      | -34     | 2203  | 41.4        | 26       | 513 (-43)           | 1107/357         | 12.4      |
| Him Teknoforg.   |           | 2103      | 1.57          | 2  | 55           | 203.6    | 3.5    | 238.9        | 7          | 12.9  | 5.2 *     | 62      | 20    | 18.7           | 6.7     | 81.0         | 15         | 8.3   | 1.6       | -60     | 2112  | 13.6        | 453      | 99 (-5)             | 165/72           | 7.3       |
| Igarashi Motors  |           | 2103      | 31.48         | 10 | 75           | 141.3    | 5.9    | 532.9        | 0          | 14.0  | 25.6      | -14     | 15    | 22.3           | 8.1     | 111.2        | -34        | 2.3   | -4.4      | PL      | 2112  | 4.9         | -8       | 326 (-33)           | 612/324          | 66.3      |
| India Motor Part | C         | 2103      | 12.48         | 10 | 31           | 1132.8   | 3.7    | 531.5        | 0          | 9.1   | 43.5 *    | 16      | 100   | 35.6           | 34.8    | 182.7        | 9          | 8.3   | 13.2      | -22     | 2112  | 47.2        | 26       | 775 (-19)           | 940/640          | 16.4      |
| India Nipp.Elec. | C         | 2103      | 11.31         | 5  | 70           | 209.2    | 9.1    | 483.8        | 0          | 9.4   | 39.6      | -13     | 120   | 22.1           | 17.5    | 148.0        | -3         | 8.7   | 9.6       | -46     | 2112  | 19.7        | 18       | 401 (-44)           | 642/329          | 20.3      |
| IP Rings         |           | 2103      | 12.68         | 10 | 57           | 84.8     | 4.8    | 198.5        | 0          | 12.4  | 5.0 *     | 337     | 15    | 13.0           | 3.9     | 72.0         | 8          | 9.0   | 0.4       | -89     | 2112  | 7.0         | LP       | 101 (-16)           | 187/86           | 14.5      |
| IST              | C         | 2103      | 5.83          | 5  | 75           | 851.7    | 10.9   | 136.5        | 15         | 75.8  | 94.1 *    | 17      | -     | 85.2           | 80.7    | 27.6         | -13        | 68.1  | 25.1      | 8       | 2112  | 92.3        | 27       | 469 (-28)           | 671/365          | 5.1       |
| Jamna Auto Inds. | C         | 2103      | 39.86         | 1  | 50           | 15.2     | 13.4   | 1079.5       | -4         | 12.4  | 73.4 *    | 51      | 75    | 2.7            | 1.8     | 444.8        | 30         | 13.4  | 37.4      | 24      | 2112  | 3.3         | 260      | 107 M(-4)           | 125/68           | 32.5      |
| Jay Bharat Maru. | C *       | 2203      | 21.65         | 5  | 59           | 109.5    | 6.0    | 2079.9       | 39         | 7.2   | 28.1      | 7       | 25    | 23.9           | 6.5     | 695.1        | 28         | 6.9   | 14.0      | -31     | 2203  | 6.5         | 7        | 143 (-12)           | 269/136          | 21.9      |
| JBM Auto         | C *       | 2203      | 23.65         | 2  | 68           | 75.8     | 6.8    | 3193.1       | 61         | 10.7  | 156.4     | 217     | 50    | 21.0           | 13.2    | 1072.3       | 44         | 11.5  | 85.8      | 162     | 2203  | 13.2        | 217      | 496 (-80)           | 676/156          | 37.5      |
| JTEKT India      | C         | 2103      | 24.45         | 1  | 75           | 24.7     | 1.9    | 1333.0       | -12        | 7.7   | 11.6 *    | -62     | 15    | 3.9            | 0.5     | 412.7        | -4         | 9.0   | 14.5      | -8      | 2112  | 2.0         | LP       | 73 (-8)             | 133/70           | 36.3      |
| Jullundur Motor  | C         | 2103      | 4.57          | 2  | 51           | 72.3     | 13.5   | 387.9        | 7          | 6.6   | 22.7 *    | 62      | 100   | 10.3           | 9.9     | 122.0        | 4          | 6.5   | 6.7       | -18     | 2112  | 10.3        | 36       | 70 (-7)             | 94/41            | 6.8       |
| Kinetic Engg.    |           | 2103      | 18.70         | 10 | 52           | 6.4      | -      | 83.9         | -28        | 4.6   | -6.3 *    | 31      | -     | 0.2            | -       | 28.8         | 9          | 8.6   | 0.1       | LP      | 2112  | 1.2         | LP       | 81 M(-5)            | 116/37           | 68.8      |
| L G Balakrishnan | C *       | 2203      | 31.39         | 10 | 34           | 360.7    | 15.5   | 2102.1       | 31         | 18.8  | 228.7 *   | 85      | 150   | 99.3           | 72.8    | 558.9        | 12         | 19.0  | 60.0      | 16      | 2203  | 72.8        | 85       | 574 (-43)           | 736/285          | 7.9       |
| Lumax Auto Tech. | C         | 2103      | 13.63         | 2  | 56           | 77.5     | 9.4    | 1107.9       | -3         | 8.9   | 46.1 *    | -20     | 150   | 11.8           | 6.8     | 427.6        | 17         | 10.5  | 21.6      | -7      | 2112  | 10.2        | 117      | 164 (-8)            | 209/128          | 16.0      |
| Lumax Industries | C         | 2103      | 9.35          | 10 | 75           | 492.3    | 3.7    | 1426.0       | -11        | 7.1   | 16.8 *    | -77     | 70    | 86.9           | 17.9    | 435.3        | -2         | 6.9   | 12.8      | -36     | 2112  | 43.6        | 245      | 905 (-76)           | 1820/855         | 20.8      |
| Menon Pistons    |           | 2103      | 5.10          | 1  | 74           | 17.1     | 11.3   | 137.1        | 16         | 12.4  | 8.9 *     | 104     | 100   | 2.8            | 1.8     | 50.1         | 38         | 15.3  | 4.6       | 98      | 2112  | 3.4         | 197      | 43 (-4)             | 65/18            | 12.6      |
| Minda Corp       | C         | 2103      | 47.82         | 2  | 65           | 49.7     | 5.0    | 2354.5       | 6          | 7.0   | 52.8      | LP      | 32    | 6.1            | 2.2     | 738.3        | -          | 11.4  | 42.3      | -15     | 2112  | 6.1         | 159      | 223 (-43)           | 284/103          | 36.8      |
| Minda Industries | C         | 2103      | 57.12         | 2  | 67           | 111.3    | 10.0   | 6373.7       | 2          | 11.4  | 205.3 *   | 20      | 43    | 20.3           | 7.2     | 2181.4       | 7          | 10.8  | 101.3     | -12     | 2112  | 12.3        | 315      | 846 M(-90)          | 1260/504         | 68.9      |
| Motherson Sumi   | C         | 2103      | 451.76        | 1  | 68           | 28.3     | 8.8    | 57369.9      | -6         | 7.5   | 1041.9 *  | -11     | 150   | 8.8            | 2.3     | 16117.5      | -6         | 6.7   | 93.2      | -84     | 2112  | 2.1         | 233      | 118 M(-15)          | 227/117          | 57.5      |
| Motherson Wiring | * 2103(9) | 315.79    | 1             | 62 | 1.0          | -        | -      | 0            | -          | -     | -0.4      | -       | -     | -              | -       | -            | -          | -     | -         | -       | 2103  | -           | -        | 66 M(-4)            | 76/57            | -         |
| Munjal Showa     |           | 2103      | 8.00          | 2  | 65           | 156.9    | 3.5    | 1085.4       | -16        | 2.3   | 22.5 *    | -17     | 225   | 9.7            | 5.6     | 266.0        | -24        | 0.1   | 1.0       | -94     | 2112  | 2.7         | -64      | 100 (-7)            | 175/97           | 36.8      |
| NDR Auto Compon. | C         | 2103      | 5.95          | 10 | 74           | 305.6    | 4.9    | 114.1        | 18         | 5.6   | 8.5 *     | 45      | 10    | 22.7           | 14.3    | 55.4         | 81         | 4.0   | 3.2       | -37     | 2112  | 22.1        | 201      | 403 (7)             | 499/187          | 18.2      |
| Omax Autos       |           | 2103      | 21.39         | 10 | 58           | 129.7    | -      | 161.5        | -65        | -25.8 | -64.1 *   | -999    | -     | -              | -       | 55.4         | 91         | -2.8  | -10.1     | 25      | 2112  | -           | -21      | 52 (-7)             | 74/39            | -         |
| PPAP Automotive  | C         | 2103      | 14.00         | 10 | 65           | 215.5    | 0.7    | 322.2        | -10        | 9.9   | 2.1 *     | -89     | 10    | 20.4           | 1.5     | 114.6        | 7          | 10.4  | 1.1       | -84     | 2112  | 3.9         | 487      | 199 (-16)           | 339/189          | 51.8      |
| Precision Camshf | C         | 2103      | 94.99         | 10 | 65           | 69.6     | 2.0    | 709.0        | -5         | 10.9  | 12.7 *    | -65     | 10    | 9.7            | 1.3     | 244.0        | 17         | 15.3  | 11.6      | 4       | 2112  | 1.7         | 31       | 117 (-13)           | 190/44           | 67.8      |
| Pricol Ltd       | C         | 2103      | 12.19         | 1  | 37           | 44.8     | -      | 1413.1       | 14         | 12.6  | 41.6 *    | LP      | -     | 11.1           | 3.4     | 407.3        | -12        | 11.6  | 17.4      | -19     | 2112  | 3.2         | 94       | 119 (-16)           | 150/74           | 36.7      |
| RACL Geartech    | C         | 2103      | 10.78         | 10 | 53           | 111.1    | 24.3   | 203.6        | -4         | 25.1  | 23.4 *    | 30      | 10    | 37.0           | 21.7    | 74.8         | 15         | 21.5  | 7.5       | -17     | 2112  | 24.4        | 36       | 573 (-24)           | 754/240          | 23.5      |
| Rane (Madras)    | C         | 2103      | 16.27         | 10 | 73           | 143.3    | -      | 1267.4       | -1         | 2.9   | -55.6 *   | -30     | -     | 6.5            | -       | 437.8        | 2          | 3.3   | -11.3     | PL      | 2112  | -           | 34       | 325 M(-34)          | 490/307          | -         |
| Rane Engine Val. |           | 2103      | 6.72          | 10 | 55           | 143.4    | -      | 304.9        | -15        | -1.0  | -28.4 *   | -74     | -     | -              | -       | 98.3         | 7          | 4.5   | -0.3      | 84      | 2112  | -           | 74       | 236 (-16)           | 386/235          | -         |
| Rasandik Engg.   |           | 2103      | 5.98          | 10 | 53           | 161.8    | -      | 136.8        | -34        | 9.8   | -5.8      | -74     | -     | 12.7           | -       | 53.7         | 36         | 6.5   | -1.1      | 8       | 2112  | -           | 88       | 96 (-26)            | 197/57           | -         |
| Remsons Ind      | C         | 2103      | 5.71          | 10 | 75           | 52.8     | 8.8    | 226.2        | 0          | 5.1   | 2.6 *     | -       | 10    | 12.3           | 4.6     | 80.5         | -1         | 7.5   | 1.9       | -28     | 2112  | 5.1         | -        | 199 (-19)           | 314/155          | 38.9      |
| Rolax Rings      |           | 2103      | 27.23         | 10 | 58           | 174.6    | 24.8   | 616.3        | -7         | 15.8  | 75.1 *    | 42      | -     | 36.9           | 27.6    | 242.1        | 32         | 21.5  | 29.8      | 31      | 2112  | 48.4        | -        | 1176 M(-62)         | 1390/1000        | 24.3      |
| SAL Automotive   |           | 2103      | 2.40          | 10 | 75           | 139.2    | 2.5    | 94.6         | 11         | 1.6   | 0.8       | LP      | 35    | 9.9            | 3.5     | 33.7         | 16         | -5.0  | -1.7      | PL      | 2112  | -           | 18       | 191 (-8)            | 299/158          | -         |
| Samkrg Pistons   |           | 2103      | 9.82          | 10 | 67           | 173.3    | 11.1   | 225.3        | -5         | 16.0  | 17.3      | -12     | 50    | 30.9           | 17.6    | 59.4         | -23        | 15.3  | 4.4       | -41     | 2112  | 17.5        | 30       | 145 (-2)            | 252/133          | 8.3       |
| Sandhar Tech     | C         | 2103      | 60.19         | 10 | 70           | 136.3    | 7.3    | 1863.6       | -4         | 9.5   | 57.2 *    | 2       | 23    | 25.1           | 9.5     | 611.7        | 3          | 8.5   | 13.0      | -55     | 2112  | 12.7        | 157      | 238 (-18)           | 333/193          | 18.7      |
| Sansera Enginee. | C         | 2103      | 10.43         | 2  | 36           | 181.7    | 13.2   | 1549.3       | 6          | 17.7  | 107.6 *   | 34      | -     | 40.1           | 20.6    | 485.4        | -1         | 15.3  | 23.3      | -53     | 2112  | 10.6        | 34       | 730 M(-5)           | 890/548          | 35.4      |
| Sar Auto Prod.   |           | 2103      | 4.76          | 10 | 74           | 30.5     | 3.1    | 6.3          | -7         | 22.4  | 0.4 *     | 46      | -     | 3.2            | 0.9     | 2.9          | 85         | 20.2  | 0.3       | 106     | 2112  | 2.6         | 999      | 490 (15)            | 531/215          | 187.0     |
| Setco Automotive | C         | 2103      | 26.75         | 2  | 59           | -12.6    | -      | 359.3        | -24        | -2.8  | -90.3 *   | -128    | -     | -              | -       | 119.6        | 8          | 3.1   | -34.9     | -223    | 2112  | -           | -48      | 15 (-1)             | 25/14            | -         |
| Shanthi Gears    | * 2203    | 7.67      | 1             | 70 | 33.9         | 8.6      | 337.1  | 56           | 17.8       | 42.5  | 111       | 250     | 6.9   | 5.5            | 103.6   | 44           | 18.2       | 12.2  | 30        | 2203    | 5.5   | 111         | 234 (43) | 244/135             | 42.3             |           |
| Sharda Motor     | C         | 2103      | 5.95          | 2  | 73           | 164.5    | 15.9   | 1736.5       | 101        | 7.5   | 63.3 *    | 38      | 26    | 36.1           | 21.3    | 578.6        | -1         | 10.7  | 39.1      | 26      | 2112  | 44.1        | 179      | 701 M(-48)          | 950/338          | 15.9      |
| Shivam Autotech  |           | 2103      | 24.44         | 2  | 75           | 10.7     | -      | 487.4        | -17        | 16.0  | -22.2 *   | 40      | -     | 2.2            | -       | 114.6        | -26        | 24.4  | 4.2       | -64     | 2112  | -           | 26       | 31 R(-1)            | 45/18            | -         |
| Shriram Pistons  | C *       | 2203      | 22.02         | 10 | 47           | 565.4    | 8.0    | 2064.7       | 29         | 14.7  | 163.6     | 84      | 60    | 120.6          | 74.3    | 587.3        | 8          | 14.4  | 50.4      | -5      | 2203  | 74.3        | 84       | 683 (-36)           | 1114/672         | 9.2       |
| Steel Str. Wheel |           | 2103      | 15.61         | 5  | 63           | 258.8    | 7.3    | 1749.4       | 12         | 11.7  | 48.7 *    | 109     | 20    | 38.8           | 15.6    | 860.5        | 64         | 12.4  | 42.7      | 48      | 2112  | 64.4        | LP       | 810 M(-32)          | 995/358          | 12.6      |
| Subros           | C         | 2103      | 13.05         | 2  | 37           | 122.5    | 6.2    | 1795.7       | -10        | 8.6   | 47.7 *    | -16     | 35    | 21.4           | 7.3     | 547.6        | -9         | 7.3   | 7.6       | -72     | 2112  | 6.5         | 11       | 320 (-31)           | 418/294          | 49.5      |
| Sundaram Brake   |           | 2103      | 3.93          | 10 | 66           | 224.7    | 6.9    | 236.9        | -8         | 3.4   | 6.0       | 139     | -     | 29.6           | 15.3    | 80.8         | 17         | -0.4  | -1.6      | PL      | 2112  | -           | PL       | 346 (-18)           | 490/320          | -         |
| Sundaram Clayton | C *       | 2203      | 10.12         | 5  | 74           | 2510.5   | 12.4   | 25590.7      | 26         | 11.7  | 445.2 *   | 34      | 880   | 637.5          | 220.0   | 6901.6       | 7          | 13.1  | 159.6     | -6      | 2203  | 220.0       | 34       | 3745 (25)           | 5124/3003        | 17.0      |
| Suprajit Engg.   | C         | 2103      | 13.84         | 1  | 45           | 73.1     | 15.5   | 1640.9       | 5          | 14.4  | 142.7 *   | 14      | 175   | 14.4           | 10.3    | 479.3        | -6         | 11.3  | 31.7      | -39     | 2112  | 12.5        | 62       | 345 M(-15)          | 478/241          | 27.5      |
| Talbro's Auto.   | C         | 2103      | 12.35         | 10 | 58           | 218.7    | 11.0   | 444.2        | 15         | 14.2  | 24.4 *    | 79      | 20    | 40.5           | 19.8    | 148.4        | 15         | 12.6  | 11.2      | 6       | 2112  | 37.1        | 241      | 416 (-65)           | 655/195          | 11.2      |
| Talbro's Engg.   |           | 2103      | 5.08          | 10 | 73           |          |        |              |            |       |           |         |       |                |         |              |            |       |           |         |       |             |          |                     |                  |           |

# CorporateScoreboard

| Company Name                | Full Year |               |    |              |          |              |              |            |         |           |          |       |         |         | Latest Quarter |            |       |           |         | TTM   |         |         | Market Data         |                  |           |       |
|-----------------------------|-----------|---------------|----|--------------|----------|--------------|--------------|------------|---------|-----------|----------|-------|---------|---------|----------------|------------|-------|-----------|---------|-------|---------|---------|---------------------|------------------|-----------|-------|
|                             | Ended     | Equity Rs.Cr. | FV | Prom. Stk(%) | B.V. Rs. | RONW %       | Sales Rs.Cr. | Sales Var% | OPM %   | NP Rs.Cr. | NP Var%  | Div % | CPS Rs. | EPS Rs. | Sales Rs.Cr.   | Sales Var% | OPM % | NP Rs.Cr. | NP Var% | Ended | EPS Rs. | NP Var% | Price(Rs.) 09/05/22 | 52 Week High/Low | P/E Ratio |       |
| Pun. & Sind Bank            | * 2103    | 6777.79       | 10 | 98           | 18.8     | -            | 7876.7       | -11        | 6.4     | -2732.9   | * -176   | -     | -       | -       | 2042.0         | 3          | 61.2  | 300.8     | LP      | 2112  | 1.3     | LP      | 16 M(-)             | 23/15            | 12.3      |       |
| Punjab Natl.Bank            | C 2103    | 2202.20       | 2  | 73           | 83.3     | 3.4          | 94990.9      | 48         | 44.7    | 2562.0    | 484      | -     | 3.2     | 2.3     | 22275.4        | -5         | 48.2  | 1249.9    | 67      | 2112  | 3.8     | 306     | 34 M(-1)            | 48/32            | 8.7       |       |
| St Bk of India              | C 2103    | 892.46        | 1  | 57           | 311.8    | 8.9383970.6  | 6            | 22.3       | 21474.7 | *         | 30       | 400   | 28.2    | 24.1    | 104528.2       | 8          | 20.4  | 9555.0    | 53      | 2112  | 41.7    | 81      | 476 (-19)           | 549/355          | 11.4      |       |
| UCO Bank                    | 2103      | 11956.0       | 10 | 95           | 17.2     | -            | 18166.4      | 1          | 29.3    | 188.0     | *        | LP    | -       | 0.3     | 0.2            | 4638.4     | 4     | 48.1      | 310.4   | 776   | 2112    | 0.6     | 572                 | 11 M(-1)         | 16/11     | -     |
| Union Bank (I)              | C 2103    | 6834.75       | 10 | 83           | 94.7     | 6.3          | 83210.5      | 92         | 40.2    | 2863.4    | LP       | -     | 5.5     | 4.2     | 20233.2        | -3         | 45.1  | 1077.4    | 50      | 2112  | 7.3     | 999     | 36 M(-4)            | 55/33            | 4.9       |       |
| IND.COMPOSITE               |           | 71174.42      |    |              |          |              | 929088.1     |            |         | 32.5      | 41305.3  |       |         |         | 443092.3       |            |       | 18.0      | 20027.4 |       |         | 696983  |                     | 9.6              |           |       |
| 12 BANKS - PRIVATE SECTOR   |           |               |    |              |          |              |              |            |         |           |          |       |         |         |                |            |       |           |         |       |         |         |                     |                  |           |       |
| AU Small Finance            | * 2203    | 314.91        | 10 | 28           | 237.3    | 55.0         | 6915.4       | 9          | 45.5    | 1129.8    | -3       | 10    | 35.9    | 35.9    | 1978.4         | 26         | 40.9  | 346.1     | 105     | 2203  | 35.9    | -3      | 1279 M(-86)         | 1466/922         | 35.7      |       |
| Axis Bank                   | C * 2203  | 614.16        | 2  | 9            | 384.6    | 7.6          | 86114.2      | 10         | 42.5    | 14119.3   | 96       | 50    | 46.0    | 46.0    | 23000.7        | 10         | 44.7  | 4417.7    | 50      | 2203  | 46.0    | 96      | 664 M(-117)         | 867/637          | 14.4      |       |
| Bandhan Bank                | 2103      | 1610.77       | 10 | 40           | 90.7     | 13.5         | 14632.2      | 18         | 40.3    | 2204.6    | *        | -27   | 10      | 14.3    | 13.7           | 4121.0     | 6     | 41.6      | 859.0   | 36    | 2112    | -       | PL                  | 313 M(-20)       | 354/230   | -     |
| City Union Bank             | 2103      | 73.96         | 1  | -            | 83.4     | 10.6         | 4839.2       | 0          | 49.2    | 592.6     | *        | 24    | 50      | 9.2     | 8.0            | 1195.2     | -6    | 52.8      | 196.1   | 15    | 2112    | 9.0     | 71                  | 124 M(-11)       | 184/109   | 13.9  |
| CSB Bank                    | * 2203    | 173.49        | 10 | 50           | 143.9    | -            | 2285.1       | 5          | 54.8    | 458.5     | 110      | -     | 26.4    | 26.4    | 583.2          | 4          | 56.3  | 130.7     | 205     | 2203  | 26.4    | 110     | 209 (-9)            | 373/201          | 7.9       |       |
| DCB Bank                    | * 2203    | 311.01        | 10 | 15           | 122.7    | 10.0         | 3964.8       | 2          | 52.8    | 287.5     | -14      | -     | 9.2     | 9.2     | 1034.7         | 7          | 55.9  | 113.4     | 46      | 2203  | 9.2     | -14     | 81 M(-)             | 114/68           | 8.7       |       |
| Equitas Sma. Fin            | * 2203    | 1252.32       | 10 | 75           | 33.9     | 12.5         | 3997.2       | 11         | 31.6    | 280.7     | -27      | -     | 2.2     | 2.2     | 1044.0         | 5          | 34.1  | 119.5     | 6       | 2203  | 2.2     | -27     | 53 M(-2)            | 77/45            | 23.5      |       |
| Federal Bank                | C * 2203  | 420.60        | 2  | -            | 91.5     | 10.6         | 16502.5      | 1          | 51.4    | 1969.8    | 18       | 90    | 9.4     | 9.4     | 4170.6         | 4          | 55.7  | 587.5     | 13      | 2203  | 9.4     | 18      | 94 M(-1)            | 108/78           | 10.0      |       |
| Fino Payments               | 2103      | 83.21         | 10 | 75           | 55.5     | -            | 791.0        | 14         | -86.8   | 21.1      | *        | LP    | -       | 9.0     | 2.5            | 275.2      | 20    | -89.8     | 14.1    | 116   | 2112    | 2.5     | LP                  | 282 M(-21)       | 583/246   | 112.8 |
| HDFC Bank                   | C * 2203  | 554.85        | 1  | 21           | 445.8    | 16.5167695.4 | 8            | 46.3       | 38052.8 | 20        | 1550     | 68.6  | 68.6    | 68.6    | 43960.5        | 7          | 46.7  | 10443.0   | 24      | 2203  | 68.6    | 20      | 1320 M(-46)         | 1724/1292        | 19.2      |       |
| ICICI Bank                  | C * 2203  | 1390.04       | 2  | -            | 257.1    | 13.4157536.3 | -2           | 8.9        | 25110.1 | 37        | 250      | 36.1  | 36.1    | 36.1    | 42834.1        | -2         | 7.9   | 7718.9    | 58      | 2203  | 36.1    | 37      | 710 M(-43)          | 860/592          | 19.7      |       |
| IDBI Bank                   | C * 2203  | 10752.4       | 10 | 95           | 33.8     | -            | 23238.4      | -6         | 34.1    | 2533.7    | 67       | -     | 2.4     | 2.4     | 5532.9         | -21        | 38.8  | 734.7     | 34      | 2203  | 2.4     | 67      | 40 (-5)             | 65/36            | 17.1      |       |
| IDFC First Bank             | C * 2203  | 6218.05       | 10 | 36           | 33.9     | -            | 20345.3      | 12         | 22.0    | 132.3     | -73      | -     | 0.2     | 0.2     | 5384.8         | 12         | 28.3  | 352.3     | 157     | 2203  | 0.2     | -73     | 38 M(-1)            | 62/38            | -         |       |
| IndusInd Bank               | C * 2203  | 774.68        | 10 | 15           | 615.7    | 7.6          | 38230.1      | 8          | 38.8    | 4805.0    | 64       | 85    | 62.0    | 62.0    | 9764.9         | 6          | 39.8  | 1400.6    | 51      | 2203  | 62.0    | 64      | 889 M(-58)          | 1242/812         | 14.3      |       |
| J & K Bank                  | C 2103    | 96.15         | 1  | 68           | 72.7     | -            | 8832.9       | -1         | 48.5    | 428.2     | *        | LP    | -       | 5.9     | 4.5            | 2178.6     | -7    | 54.0      | 169.0   | 154   | 2112    | 7.3     | PL                  | 30 M(-1)         | 48/25     | 4.2   |
| Karnataka Bank              | C * 2103  | 311.19        | 10 | -            | 204.1    | 8.3          | 7727.5       | 0          | 41.9    | 484.0     | *        | 12    | 18      | 17.9    | 15.6           | 1761.5     | -6    | 54.7      | 146.4   | 8     | 2112    | 13.2    | -14                 | 63 M(1)          | 82/52     | 4.8   |
| Karur Vysya Bank            | * 2103    | 160.01        | 2  | 2            | 89.9     | 5.3          | 6526.9       | -9         | 41.6    | 359.2     | *        | 46    | 25      | 6.0     | 4.5            | 1600.1     | -     | 48.6      | 185.5   | 436   | 2112    | 7.1     | 67                  | 45 M(-4)         | 61/38     | 6.4   |
| Kotak Mah. Bank             | C * 2203  | 992.33        | 5  | 26           | 486.9    | 13.2         | 58882.8      | 5          | 40      | 12089.4   | 21       | 22    | 60.9    | 60.9    | 16794.2        | 7          | 0.2   | 3891.8    | 50      | 2203  | 60.9    | 21      | 1768 (38)           | 2252/1627        | 29.0      |       |
| RBL Bank                    | C 2103    | 599.51        | 10 | -            | 204.4    | 4.6          | 10609.9      | -1         | 30.7    | 530.8     | *        | 6     | -       | 11.7    | 8.9            | 2727.3     | 3     | 21.5      | 121.6   | -17   | 2112    | -       | PL                  | 112 M(-8)        | 226/109   | -     |
| South Ind.Bank              | 2103      | 209.27        | 1  | -            | 25.4     | 1.2          | 8490.6       | -4         | 45.7    | 61.7      | *        | -41   | -       | 0.7     | 0.3            | 1893.1     | -9    | 42.8      | -50.3   | 45    | 2112    | -       | -149                | 8 (-)            | 14/7      | -     |
| Suryoday Small              | 2103      | 106.16        | 10 | 28           | 146.3    | 0.9          | 875.6        | 3          | 33.5    | 11.8      | *        | -89   | -       | 2.5     | 1.1            | 273.2      | 17    | 28.4      | 4.7     | 354   | 2112    | -       | PL                  | 141 M(2)         | 249/87    | -     |
| Ujjivan Small               | 2103      | 1728.31       | 10 | 83           | 14.3     | 0.3          | 3116.9       | 3          | 27.4    | 8.9       | *        | -97   | -       | 0.5     | 0.1            | 798.7      | 1     | 14.7      | -33.8   | 88    | 2112    | -       | -635                | 17 (-)           | 34/14     | -     |
| Yes Bank                    | C * 2203  | 5011.00       | 2  | -            | 13.5     | -            | 22423.5      | -3         | 47.1    | 1064.1    | LP       | -     | 0.4     | 0.4     | 5872.6         | 21         | 46.2  | 371.9     | LP      | 2203  | 0.4     | LP      | 13 M(-1)            | 16/11            | -         |       |
| IND.COMPOSITE               |           | 33758.38      |    |              |          |              | 674573.6     |            |         | 31.3      | 106735.9 |       |         |         | 195603.2       |            |       | 28.4      | 32240.5 |       |         | 2105325 |                     | 19.2             |           |       |
| 13 BEARINGS                 |           |               |    |              |          |              |              |            |         |           |          |       |         |         |                |            |       |           |         |       |         |         |                     |                  |           |       |
| Bimetal Bearings            | C 2103    | 3.83          | 10 | 75           | 497.5    | 2.1          | 158.5        | 6          | 2.8     | 3.8       | *        | 622   | 80      | 24.2    | 9.8            | 53.6       | 3     | 1.8       | 0.1     | -97   | 2112    | 12.6    | 6                   | 315 (-8)         | 475/290   | 24.9  |
| NRB Bearings                | C 2103    | 19.38         | 2  | 50           | 57.3     | 11.1         | 762.4        | -2         | 13.7    | 53.8      | *        | 68    | 25      | 8.7     | 5.6            | 230.7      | -6    | 13.2      | 12.0    | -47   | 2112    | 8.9     | 266                 | 113 (-9)         | 190/107   | 12.6  |
| NRB Intl Bearing            | C 2103    | 4.85          | 2  | 74           | -1.8     | -            | 56.4         | 35         | 10.8    | -8.9      | *        | 53    | -       | -       | -              | 18.2       | 9     | 6.5       | -3.0    | -110  | 2112    | -       | -3                  | 23 (-1)          | 35/17     | -     |
| Schaeffler India            | * 2112    | 31.26         | 2  | 74           | 233.8    | 18.5         | 5560.5       | 48         | 17.5    | 629.1     | *        | 116   | 160     | 52.9    | 40.2           | 1567.5     | 19    | 19.7      | 207.1   | 48    | 2203    | 44.6    | 98                  | 2190 M(193)      | 2437/965  | 49.1  |
| SKF India                   | C 2103    | 49.44         | 10 | 53           | 341.6    | 19.0         | 2670.7       | 0          | 15.7    | 296.8     | *        | -     | 145     | 71.8    | 60.0           | 967.0      | 18    | 12.7      | 88.8    | -31   | 2112    | 79.0    | -                   | 3174 (-185)      | 4245/2213 | 40.2  |
| SNL Bearings                | 2103      | 3.61          | 10 | 74           | 123.0    | 15.8         | 36.5         | 7          | 24.1    | 6.0       | *        | 49    | 45      | 19.3    | 16.6           | 10.2       | -16   | 25.5      | 1.9     | -33   | 2112    | 26.2    | 107                 | 284 (-5)         | 325/181   | 10.8  |
| Timken India                | 2103      | 75.22         | 10 | 68           | 194.8    | 9.8          | 1410.5       | -13        | 17.9    | 143.3     | *        | -42   | 15      | 29.0    | 19.0           | 510.0      | 33    | 22.4      | 69.8    | 88    | 2112    | 34.4    | 71                  | 1836 (-219)      | 2302/1226 | 53.4  |
| Vishal Bearings             | 2103      | 10.79         | 10 | 71           | 17.1     | 2.2          | 57.7         | 11         | 11.1    | 0.4       | 999      | -     | 3.8     | 0.4     | 29.5           | -          | 19.2  | 3.0       | -       | 2112  | 0.4     | 999     | 59 (-4)             | 70/26            | 147.5     |       |
| IND.COMPOSITE               |           | 198.38        |    |              |          |              | 10713.2      |            |         | 16.6      | 1124.3   |       |         |         | 6773.5         |            |       | 8.7       | 379.7   |       |         | 65159   |                     | 45.0             |           |       |
| 14 BREWERIES & DISTILLERIES |           |               |    |              |          |              |              |            |         |           |          |       |         |         |                |            |       |           |         |       |         |         |                     |                  |           |       |
| Assoc.Alcohols              | 2103      | 18.08         | 10 | 58           | 151.8    | 25.9         | 435.7        | -17        | 20.5    | 58.0      | 15       | 10    | 39.8    | 32.1    | 164.5          | 8          | 16.3  | 21.2      | -15     | 2112  | 33.6    | 13      | 458 (-34)           | 653/401          | 13.6      |       |
| G M Breweries               | * 2203    | 18.28         | 10 | 74           | 323.4    | 16.1         | 458.5        | 35         | 21.1    | 88.3      | *        | 18    | 50      | 51.6    | 48.3           | 142.0      | 11    | 16.2      | 40.1    | -12   | 2203    | 48.3    | 18                  | 599 (-45)        | 923/395   | 12.4  |
| Globus Spirits              | 2103      | 28.80         | 10 | 51           | 240.7    | 26.4         | 1218.4       | 5          | 20.7    | 138.9     | *        | 135   | 20      | 62.3    | 48.2           | 347.1      | 10    | 16.8      | 30.5    | -20   | 2112    | 62.8    | 64                  | 1302 (-20)       | 1760/308  | 20.7  |
| IFB Agro Inds.              | C 2103    | 9.37          | 10 | 65           | 515.0    | 11.2         | 701.5        | -29        | 7.9     | 46.4      | *        | 156   | -       | 65.3    | 49.5           | 257.5      | 28    | 4.2       | 8.6     | -49   | 2112    | 64.5    | 96                  | 591 (-88)        | 866/401   | 9.2   |
| Piccadilly Agro             | C 2103    | 94.34         | 10 | 71           | 21.4     | 10.1         | 489.3        | 23         | 10.5    | 18.0      | *        | -2    | 5       | 3.3     | 1.9            | 110.5      | 24    | 7.4       | 1.6     | -37   | 2112    | 2.7     | 38                  | 36 (-6)          | 50/14     | 13.4  |
| Piccadilly Sugar            | C 2103    | 23.25         | 10 | 75           | 7.0      | -            | 23.8         | -39        | -6.3    | 0.4       | *        | LP    | -       | 1.7     | 0.2            | 8.4        | 77    | 8.7       | 0.1     | LP    | 2112    | 1.3     | LP                  | 21 CR(-5)        | 30/7      | 16.0  |
| Radico Khaitan              | C 2103    | 26.73         | 2  | 40           | 141.8    | 16.6         | 2418.1       | 0          | 16.9    | 277.1     | *        | 11    | 120     | 24.8    | 20.7           | 766.0      | 12    | 15.5      | 79.1    | -6    | 2112    | 21.4    | 18                  | 808 M(-43)       | 1300/535  | 37.7  |

# CorporateScoreboard

| Company Name            | Full Year |               |           |           |        |        |              |            |       |           |          |       |         |         | Latest Quarter |            |       |           |         | TTM   |         |         | Market Data         |                  |             |       |
|-------------------------|-----------|---------------|-----------|-----------|--------|--------|--------------|------------|-------|-----------|----------|-------|---------|---------|----------------|------------|-------|-----------|---------|-------|---------|---------|---------------------|------------------|-------------|-------|
|                         | Ended     | Equity Rs.Cr. | FV Stk(%) | Prom. Rs. | B.V. % | RONW % | Sales Rs.Cr. | Sales Var% | OPM % | NP Rs.Cr. | NP Var%  | Div % | CPS Rs. | EPS Rs. | Sales Rs.Cr.   | Sales Var% | OPM % | NP Rs.Cr. | NP Var% | Ended | EPS Rs. | NP Var% | Price(Rs.) 09/05/22 | 52 Week High/Low | P/E Ratio   |       |
| 17 CASTINGS & FORGINGS  |           |               |           |           |        |        |              |            |       |           |          |       |         |         |                |            |       |           |         |       |         |         |                     |                  |             |       |
| AIA Engineering         | C         | 2103          | 18.86     | 2         | 58     | 470.8  | 13.6         | 2881.5     | -3    | 23.2      | 539.3 *  | -4    | 450     | 67.1    | 57.2           | 848.1      | 21    | 19.0      | 138.2   | -12   | 2112    | 59.3    | -3                  | 1839 (-25)       | 2220/1476   | 31.0  |
| Akar Auto Indust        |           | 2103          | 5.39      | 5         | 73     | 26.2   | -            | 188.1      | -5    | 4.6       | -2.8     | 7     | -       | 1.5     | -              | 65.4       | 23    | 7.3       | 2.1     | LP    | 2112    | 5.4     | LP                  | 54 (-10)         | 74/17       | 10.0  |
| Bharat Forge            | C         | 2103          | 93.12     | 2         | 45     | 125.2  | 2.3          | 6336.3     | -21   | 13.1      | 119.6 *  | -69   | 100     | 15.7    | 2.6            | 2394.7     | 39    | 22.0      | 280.2   | 217   | 2112    | 20.8    | LP                  | 637 (-64)        | 848/596     | 30.6  |
| Creative Casting        |           | 2103          | 1.30      | 10        | 75     | 227.2  | 9.6          | 29.9       | -4    | 11.1      | 2.7 *    | -12   | 100     | 25.4    | 20.4           | 9.9        | 64    | 10.5      | 0.8     | 78    | 2112    | 27.1    | 62                  | 420 (12)         | 481/301     | 15.5  |
| DCM                     | C         | 2103          | 18.68     | 10        | 49     | -      | -            | 47.4       | -75   | -7.1      | -17.6 *  | 66    | -       | -       | -              | 17.4       | 42    | 8.2       | 0.8     | LP    | 2112    | 10.7    | LP                  | 88 (-4)          | 145/25      | 8.2   |
| Electrostr.Cast.        | C         | 2103          | 59.46     | 1         | 44     | 49.9   | 8.2          | 3470.6     | 28    | 16.3      | 234.2 *  | 30    | 25      | 5.5     | 3.9            | 1432.7     | 23    | 12.7      | 96.6    | 14    | 2112    | 4.2     | 100                 | 37 M(-5)         | 48/31       | 8.7   |
| Ganga Forging           |           | 2103          | 10.60     | 1         | 68     | 1.3    | -            | 23.0       | -3    | 7.7       | 0.1 *    | LP    | -       | 0.1     | -              | 8.1        | 35    | 11.5      | 0.7     | LP    | 2112    | -       | LP                  | 7 (-1)           | 25/6        | -     |
| Inv.& Prec.Cast.        | C         | 2103          | 5.00      | 10        | 52     | 147.8  | 0.5          | 104.7      | 10    | 12.2      | 0.4 *    | LP    | 13      | 13.9    | 0.7            | 31.9       | -7    | 9.5       | -0.2    | PL    | 2112    | 7.8     | LP                  | 275 (2)          | 359/207     | 35.2  |
| Jayaswal Neco           |           | 2103          | 971.00    | 10        | 48     | -8.1   | -            | 3705.1     | 2     | 16.5      | -558.3 * | 41    | -       | -       | -              | 1375.4     | 20    | 10.6      | -152.9  | -253  | 2112    | 1.7     | LP                  | 24 M(1)          | 33/17       | 14.4  |
| Kalyani Forge           |           | 2103          | 3.64      | 10        | 59     | 279.2  | -            | 180.8      | -10   | 6.9       | -1.3 *   | 81    | 15      | 31.6    | -              | 61.2       | 9     | 7.7       | 0.5     | -81   | 2112    | 5.5     | LP                  | 180 (-20)        | 240/166     | 32.6  |
| LGB Forge               |           | 2103          | 23.82     | 1         | 74     | 1.6    | -            | 92.1       | -9    | 10.3      | 3.3 *    | LP    | -       | 0.3     | 0.1            | 34.7       | 11    | 7.4       | 1.0     | -60   | 2112    | 0.2     | 373                 | 10 (-2)          | 24/4        | -     |
| M M Forgings            | C         | 2103          | 24.14     | 10        | 56     | 222.3  | -            | 782.6      | 2     | 16.3      | 45.2 *   | 8     | 50      | 45.0    | 18.7           | 296.5      | 33    | 19.3      | 29.0    | 96    | 2112    | 46.5    | 628                 | 840 (-4)         | 988/448     | 18.1  |
| Magna Electrocra        |           | 2103          | 4.23      | 10        | 53     | 177.0  | 7.1          | 97.8       | 2     | 10.3      | 5.2 *    | -23   | 15      | 22.1    | 12.2           | 40.6       | 53    | 11.5      | 2.4     | 222   | 2112    | 16.1    | 31                  | 186 (-20)        | 264/150     | 11.6  |
| Mahindra CIE            | C *       | 2112          | 379.12    | 10        | 72     | 137.1  | 7.8          | 8386.7     | 39    | 12.1      | 394.0 *  | 309   | 25      | 19.4    | 10.4           | 2588.4     | 18    | 11.5      | 161.4   | 999   | 2203    | 14.6    | 926                 | 209 M(10)        | 312/164     | 14.3  |
| National Fitting        |           | 2103          | 9.08      | 10        | 34     | 57.0   | 3.3          | 51.2       | -10   | 9.3       | 1.6      | 23    | 10      | 4.7     | 1.8            | 19.4       | 52    | 9.8       | 0.9     | 197   | 2112    | 2.8     | 126                 | 59 (-1)          | 82/39       | 21.3  |
| Nelcast                 | C         | 2103          | 17.40     | 2         | 75     | 49.8   | 2.1          | 611.0      | 8     | 6.9       | 9.1 *    | -71   | 10      | 3.5     | 1.0            | 232.2      | 25    | 4.5       | 2.1     | -66   | 2112    | 1.6     | -44                 | 67 (-3)          | 100/59      | 41.4  |
| Poojaws. Metal.         | C         | 2103          | 10.14     | 10        | 70     | 10.5   | 2.4          | 15.2       | -35   | 7.8       | 0.2      | -68   | -       | 0.8     | 0.2            | 6.2        | 38    | 10.6      | 0.4     | 999   | 2112    | 0.2     | -68                 | 45 (-4)          | 87/21       | 225.0 |
| Pradeep Metals          | C         | 2103          | 17.27     | 10        | 73     | 37.9   | 20.1         | 156.0      | -20   | 15.4      | 10.7 *   | 4     | 10      | 10.7    | 6.2            | 56.0       | 43    | 13.9      | 3.9     | 80    | 2112    | 11.2    | 285                 | 97 (1)           | 140/40      | 8.7   |
| PTC Industries          | C         | 2103          | 5.24      | 10        | 68     | 310.0  | 4.8          | 163.4      | 124   | 21.4      | 4.4      | 155   | -       | 35.8    | 8.3            | 44.9       | 20    | 19.2      | 2.3     | 96    | 2112    | 19.9    | -                   | 3856 CR(-656)    | 5630/1475   | 193.7 |
| Rajkumar Forge          |           | 2103          | 10.94     | 10        | 72     | 28.4   | 12.7         | 40.4       | -21   | 15.8      | 3.6      | -22   | -       | 4.7     | 3.3            | 18.6       | 80    | 10.5      | 1.1     | 34    | 2112    | 2.8     | -8                  | 46 (-4)          | 72/40       | 16.4  |
| Ramkrishna Forg.        | C *       | 2203          | 32.04     | 2         | 46     | 67.3   | 2.4          | 2320.3     | 80    | 22.3      | 198.0    | 858   | 25      | 22.9    | 12.4           | 718.7      | 38    | 20.4      | 83.9    | 148   | 2203    | 12.4    | 858                 | 172 (-13)        | 252/115     | 13.9  |
| Sona BLW Precis.        | C *       | 2203          | 584.35    | 10        | 67     | 34.2   | 18.2         | 2130.6     | 36    | 26.3      | 350.4 *  | 56    | 15      | 8.4     | 6.0            | 550.0      | 2     | 24.6      | 104.7   | 52    | 2203    | 6.0     | 56                  | 600 (-67)        | 839/295     | 100.1 |
| Steelcast               |           | 2103          | 10.12     | 5         | 46     | 69.6   | 9.5          | 157.7      | -21   | 20.2      | 11.7 *   | 47    | 27      | 12.6    | 5.8            | 79.0       | 81    | 21.1      | 8.5     | 126   | 2112    | 13.9    | 417                 | 331 (-31)        | 390/128     | 23.9  |
| Synergy Green           |           | 2103          | 14.13     | 10        | 74     | 23.7   | -            | 198.9      | -4    | 12.1      | 3.7 *    | 12    | -       | 8.6     | 2.6            | 70.6       | 11    | 6.2       | -1.1    | PL    | 2112    | 1.6     | -                   | 181 (-10)        | 244/90      | 116.1 |
| Tayo Rolls              |           | 2103          | 10.26     | 10        | 73     | -466.8 | -            | -          | 0     | -         | -3.5     | 55    | -       | -       | -              | -          | -     | -         | -0.9    | 12    | 2112    | -       | PL                  | 118 (-9)         | 209/44      | -     |
| Tirupati Forge          |           | 2103          | 19.60     | 2         | 59     | 2.2    | 2.0          | 30.8       | 11    | 8.7       | 0.4 *    | 36    | -       | 0.2     | -              | 27.5       | 278   | 18.0      | 3.1     | 999   | 2112    | 0.4     | 814                 | 11 B(-)          | 17/3        | -     |
| Uni Abex Alloy          |           | 2103          | 1.98      | 10        | 64     | 295.7  | 21.1         | 105.0      | 3     | 19.8      | 10.7 *   | 99    | 100     | 77.6    | 54.1           | 33.6       | 17    | 17.7      | 3.5     | 22    | 2112    | 63.7    | 281                 | 571 (-31)        | 808/402     | 9.0   |
| IND.COMPOSITE           |           |               | 2360.91   |           |        |        |              | 32306.7    |       | 15.9      | 1365.0   |       |         |         |                | 20854.7    |       | 8.3       | 773.0   |       |         |         | 104400              |                  | 31.5        |       |
| 18 CEMENT - NORTH INDIA |           |               |           |           |        |        |              |            |       |           |          |       |         |         |                |            |       |           |         |       |         |         |                     |                  |             |       |
| ACC                     | C         | 2112          | 187.79    | 10        | 55     | 762.0  | 14.1         | 16151.7    | 17    | 18.5      | 1902.4 * | 21    | 580     | 133.3   | 101.3          | 4426.5     | 3     | 14.3      | 396.3   | -30   | 2203    | 92.5    | -4                  | 2232 (-28)       | 2588/1855   | 24.1  |
| Ambuja Cements          | C *       | 2112          | 397.13    | 2         | 63     | 127.7  | 11.8         | 28965.5    | 18    | 21.3      | 2845.0 * | 16    | 315     | 20.1    | 14.3           | 7900.0     | 2     | 18.0      | 658.9   | -30   | 2203    | 12.9    | -11                 | 366 (-11)        | 443/274     | 28.5  |
| Birla Corp.             | C         | 2103          | 77.01     | 10        | 63     | 640.3  | 16.1         | 6785.5     | -2    | 19.8      | 693.7 *  | 36    | 100     | 138.2   | 90.1           | 1750.1     | -1    | 12.8      | 54.8    | -63   | 2112    | 76.0    | 2                   | 979 (-149)       | 1649/936    | 12.9  |
| Guj. Sidhee Cem.        | *         | 2103          | 89.26     | 10        | 70     | 56.9   | 6.9          | 565.7      | -3    | 9.8       | 29.3 *   | -32   | -       | 4.5     | 3.3            | 178.2      | 16    | 6.2       | 5.2     | LP    | 2112    | 4.2     | 53                  | 40 M(-8)         | 63/36       | 9.5   |
| Heidelberg Cem.         |           | 2103          | 226.61    | 10        | 69     | 63.6   | 22.3         | 2116.7     | -2    | 24.0      | 312.7 *  | 17    | 80      | 18.7    | 13.8           | 544.5      | -9    | 12.6      | 30.4    | -52   | 2112    | 13.2    | 24                  | 195 (-6)         | 285/179     | 14.8  |
| J K Cements             | C         | 2103          | 77.27     | 10        | 46     | 513.5  | 21.9         | 6606.1     | 14    | 23.7      | 739.4 *  | 44    | 150     | 135.3   | 95.7           | 2030.5     | 11    | 18.0      | 142.7   | -35   | 2112    | 90.8    | 7                   | 2387 (-169)      | 3837/2135   | 26.3  |
| JK Lakshmi Cem.         | C         | 2103          | 58.84     | 5         | 46     | 192.7  | 21.5         | 4727.4     | 8     | 19.8      | 406.3 *  | 64    | 75      | 53.7    | 34.5           | 1285.7     | 2     | 13.5      | 64.1    | -44   | 2112    | 39.1    | 31                  | 406 (-33)        | 815/389     | 10.4  |
| Kesoram Inds.           | C         | 2203          | 244.40    | 10        | 49     | 20.8   | -            | 3605.9     | 36    | 14.2      | -55.0 *  | PL    | -       | 2.3     | -              | 1031.8     | 20    | 9.5       | -23.8   | PL    | 2203    | -       | PL                  | 55 M(-5)         | 90/48       | -     |
| Mangalam Cement         | *         | 2203          | 27.50     | 10        | 27     | 269.9  | 17.3         | 1566.1     | 20    | 13.9      | 77.7     | -17   | 15      | 50.9    | 28.3           | 451.6      | 10    | 12.2      | 17.5    | -51   | 2203    | 28.3    | -17                 | 328 (-39)        | 543/283     | 11.6  |
| Nuvoco Vistas           | C         | 2103          | 357.16    | 10        | 71     | 248.6  | -            | 7488.8     | 10    | 19.8      | -16.7 *  | PL    | -       | 2.18    | -              | 2165.2     | -3    | 10.5      | -85.5   | PL    | 2112    | 1.1     | -                   | 300 M(-65)       | 578/295     | 265.4 |
| Prism Johnson           | C         | 2103          | 503.36    | 10        | 75     | 25.7   | 15.3         | 5587.1     | -6    | 11.3      | 177.3 *  | 999   | -       | 9.3     | 3.5            | 1636.5     | 7     | 7.9       | 9.5     | -85   | 2112    | 4.0     | LP                  | 109 (-5)         | 160/105     | 27.2  |
| Sanghi Industrie        |           | 2103          | 251.00    | 10        | 70     | 72.5   | 4.6          | 939.2      | 6     | 25.8      | 80.4 *   | 23    | -       | 5.7     | 3.2            | 281.0      | -3    | 15.0      | 7.5     | -82   | 2112    | 2.4     | -11                 | 44 (-4)          | 85/40       | 18.3  |
| Sh. Digvijay Cem        | C *       | 2203          | 144.03    | 10        | 56     | 21.7   | 17.5         | 629.3      | 25    | 18.6      | 55.3     | 2     | 35      | 6.0     | 3.8            | 169.2      | -3    | 17.4      | 12.9    | -53   | 2203    | 3.8     | 2                   | 66 (-8)          | 98/52       | 17.2  |
| Shree Cement            | C         | 2103          | 36.08     | 10        | 63     | 4548.2 | 15.9         | 13476.3    | 5     | 30.1      | 2273.6 * | 47    | 600     | 980.0   | 630.2          | 3637.1     | 2     | 23.2      | 482.0   | -24   | 2112    | 685.4   | 22                  | 24087 (-1589)    | 31441/21688 | 35.1  |
| Star Cement             | C         | 2103          | 40.42     | 1         | 67     | 54.1   | 12.6         | 1719.9     | -7    | 19.1      | 247.8 *  | -13   | -       | 8.4     | 6.1            | 554.9      | 31    | 12.2      | 43.8    | LP    | 2112    | 6.0     | -                   | 88 M(-6)         | 120/82      | 14.7  |
| Udaipur Cement          |           | 2103          | 124.56    | 4         | 73     | 8.7    | 34.4         | 735.1      | 7     | 20.2      | 60.4 *   | 292   | -       | 3.0     | 1.9            | 207.8      | 13    | 13.4      | 5.4     | -65   | 2112    | 2.0     | 99                  | 32 (-4)          | 52/24       | 16.5  |
| UltraTech Cem.          | C *       | 2203          | 288.67    | 10        | 60     | 1747.2 | 13.3         | 52598.8    | 18    | 21.9      | 7184.4   | 31    | 380     | 342.9   | 248.9          | 15767.3    | 9     | 18.2      | 2262.0  | 26    | 2203    | 248.9   | 31                  | 6228 (-365)      | 8267/5631   | 25.0  |
| IND.COMPOSITE           |           |               | 3131.09   |           |        |        |              | 154265.2   |       | 21.3      | 17014.0  |       |         |         |                | 70616.0    |       | 10.3      | 4083.6  |       |         |         | 441945              |                  | 26.3        |       |
| 19 CEMENT - SOUTH INDIA |           |               |           |           |        |        |              |            |       |           |          |       |         |         |                |            |       |           |         |       |         |         |                     |                  |             |       |
| Andhra Cements          |           | 2103          | 293.52    | 10        | 69     | -27.0  | -            |            |       |           |          |       |         |         |                |            |       |           |         |       |         |         |                     |                  |             |       |

# CorporateScoreboard

| Company Name                       |     | Full Year |               |           |           |        |             |            |       |           |         |       |         | Latest Quarter |              |            |       |           | TTM     |       |         | Market Data |                     |                  |           |      |
|------------------------------------|-----|-----------|---------------|-----------|-----------|--------|-------------|------------|-------|-----------|---------|-------|---------|----------------|--------------|------------|-------|-----------|---------|-------|---------|-------------|---------------------|------------------|-----------|------|
|                                    |     | Ended     | Equity Rs.Cr. | FV Stk(%) | Prom. Rs. | B.V. % | RONW Rs.Cr. | Sales Var% | OPM % | NP Rs.Cr. | NP Var% | Div % | CPS Rs. | EPS Rs.        | Sales Rs.Cr. | Sales Var% | OPM % | NP Rs.Cr. | NP Var% | Ended | EPS Rs. | NP Var%     | Price(Rs.) 09/05/22 | 52 Week High/Low | P/E Ratio |      |
| Ramco Inds.                        | C   | 2103      | 8.67          | 1         | 54        | 427.9  | 8.3         | 1209.4     | 24    | 16.0      | 279.2 * | 69    | 100     | 36.0           | 337.2        | 11         | 15.2  | 37.4      | -48     | 2112  | 37.3    | 32          | 207 (-22)           | 366/200          | 5.5       |      |
| Visaka Industrie                   | C * | 2203      | 17.28         | 10        | 48        | 423.6  | 19.6        | 1415.8     | 23    | 14.1      | 118.3   | 7     | 150     | 90.2           | 420.2        | 19         | 12.4  | 29.8      | -3      | 2203  | 68.5    | 7           | 558 (-21)           | 874/514          | 8.2       |      |
| IND.COMPOSITE                      |     |           | 104.50        |           |           |        |             | 7813.6     |       | 12.1      | 687.5   |       |         |                | 2904.3       |            | 7.9   | 133.6     |         |       |         | 7701        |                     |                  | 10.6      |      |
| 21 CERAMICS - TILES / SANITARYWARE |     |           |               |           |           |        |             |            |       |           |         |       |         |                |              |            |       |           |         |       |         |             |                     |                  |           |      |
| Acrysil                            | C   | 2103      | 5.34          | 2         | 44        | 82.9   | 22.4        | 309.7      | 12    | 21.6      | 39.1 *  | 77    | 100     | 19.4           | 14.7         | 128.0      | 46    | 21.8      | 17.3    | 43    | 2112    | 23.0        | 105                 | 701 (-92)        | 935/309   | 30.5 |
| Asian Granito                      | C   | 2103      | 126.75        | 10        | 29        | 89.7   | 10.2        | 1292.3     | 6     | 10.5      | 57.2 *  | 36    | 5       | 6.8            | 4.5          | 436.6      | 14    | 8.5       | 17.8    | -29   | 2112    | 7.9         | 124                 | 76 XR(-3)        | 132/64    | 9.7  |
| Cera Sanitary.                     | C   | 2103      | 6.50          | 5         | 54        | 699.2  | 12.2        | 1224.3     | 0     | 12.9      | 100.1 * | -12   | 260     | 107.4          | 76.9         | 404.5      | 28    | 16.5      | 43.3    | 45    | 2112    | 110.9       | 56                  | 3865 (-419)      | 6430/3650 | 34.8 |
| Exxaro Tiles                       |     | 2103      | 44.74         | 10        | 42        | 58.7   | 11.9        | 255.2      | 6     | 18.6      | 15.3 *  | 36    | -       | 6.5            | 3.4          | 85.2       | 8     | 14.6      | 5.8     | -19   | 2112    | 3.4         | 36                  | 104 M(-9)        | 173/97    | 30.6 |
| Kajaria Ceramics                   | C   | 2103      | 15.92         | 1         | 48        | 127.6  | 17.4        | 2780.9     | -1    | 18.5      | 312.5 * | 22    | 1000    | 26.3           | 19.6         | 1068.2     | 27    | 17.2      | 122.0   | 3     | 2112    | 25.7        | 77                  | 1011 M(-35)      | 1379/860  | 39.4 |
| Murudesh.Ceramic                   |     | 2103      | 54.95         | 10        | 71        | 61.1   | -           | 80.5       | -22   | 11.1      | -11.9 * | PL    | -       | -              | -            | 37.8       | 35    | 17.0      | 1.3     | -38   | 2112    | 1.2         | LP                  | 24 M(-4)         | 36/20     | 19.9 |
| Nitco                              | C   | 2103      | 71.86         | 10        | 53        | -18.3  | -           | 327.0      | -29   | -13.7     | -126.9  | PL    | -       | -              | -            | 120.5      | 13    | -5.5      | -30.5   | -41   | 2112    | -           | -142                | 23 (-4)          | 43/19     | -    |
| Orient Bell                        | C   | 2103      | 14.43         | 10        | 64        | 175.8  | 2.8         | 511.8      | 2     | 6.7       | 6.9 *   | 127   | 5       | 19.0           | 4.8          | 184.0      | 24    | 10.3      | 12.1    | 61    | 2112    | 16.6        | 999                 | 439 M(-56)       | 669/227   | 26.5 |
| Somany Ceramics                    | C   | 2103      | 8.49          | 2         | 55        | 163.6  | 11.1        | 1650.5     | 3     | 11.3      | 69.9 *  | 143   | 120     | 30.9           | 16.4         | 587.0      | 19    | 10.6      | 32.2    | 15    | 2112    | 27.2        | 571                 | 607 M(-32)       | 952/405   | 22.3 |
| IND.COMPOSITE                      |     |           | 348.98        |           |           |        |             | 8432.1     |       | 13.1      | 462.2   |       |         |                |              | 6103.5     |       | 6.7       | 221.1   |       |         |             | 27930               |                  |           | 32.3 |
| 22 CHEMICALS                       |     |           |               |           |           |        |             |            |       |           |         |       |         |                |              |            |       |           |         |       |         |             |                     |                  |           |      |
| Aarti Industries                   | C   | 2103      | 181.25        | 5         | 44        | 137.9  | 16.2        | 4506.1     | 8     | 21.8      | 523.2 * | -1    | 60      | 20.8           | 14.4         | 2376.0     | 100   | 40.7      | 772.5   | 367   | 2112    | 34.5        | 151                 | 780 B(-107)      | 1168/773  | 22.6 |
| Aarti Surfactant                   | C   | 2103      | 7.58          | 10        | 45        | 179.0  | 17.8        | 465.8      | 43    | 9.8       | 21.6    | 937   | 30      | 44.6           | 28.5         | 135.2      | -60   | 6.5       | -2.2    | PL    | 2112    | 11.6        | -71                 | 751 (-76)        | 1885/736  | 64.6 |
| Advanced Enzyme                    | C   | 2103      | 22.36         | 2         | 53        | 91.7   | 16.1        | 501.8      | 13    | 46.4      | 145.7 * | 13    | 45      | 15.6           | 13.0         | 133.6      | -3    | 36.7      | 27.5    | -36   | 2112    | 11.3        | -13                 | 282 M(-21)       | 503/257   | 24.9 |
| Alkali Metals                      |     | 2103      | 10.18         | 10        | 70        | 49.2   | -           | 55.4       | -22   | 9.3       | -2.0 *  | PL    | 8       | 1.3            | -            | 22.4       | 56    | 10.6      | 0.7     | -34   | 2112    | 1.7         | LP                  | 86 (-11)         | 150/54    | 50.9 |
| Alkyl Amines                       |     | 2103      | 10.21         | 2         | 72        | 175.2  | 44.6        | 1242.4     | 25    | 34.6      | 296.2 * | 58    | 500     | 63.7           | 58.0         | 376.7      | 16    | 17.7      | 45.9    | -46   | 2112    | 53.1        | 8                   | 2902 M(-234)     | 4740/2760 | 54.7 |
| Amines & Plast.                    | C   | 2103      | 11.00         | 2         | 73        | 27.8   | 26.2        | 441.9      | 11    | 11.9      | 32.6    | 22    | 20      | 6.7            | 1.7          | 142.7      | 28    | 5.2       | 3.6     | -54   | 2112    | 4.9         | -17                 | 100 (-9)         | 176/80    | 20.4 |
| Andhra Petrochem                   |     | 2103      | 84.97         | 10        | 45        | 51.8   | 29.0        | 566.1      | 24    | 24.2      | 76.5    | 451   | 15      | 10.7           | 9.0          | 241.0      | 55    | 32.1      | 55.3    | 126   | 2112    | 29.6        | 999                 | 104 (-16)        | 197/69    | 3.5  |
| Balaji Amines                      | C   | 2103      | 6.48          | 2         | 54        | 324.5  | 30.6        | 1311.5     | 40    | 28.5      | 237.5 * | 127   | 200     | 83.9           | 73.3         | 564.9      | 44    | 28.1      | 89.6    | 19    | 2112    | 106.2       | 87                  | 2911 (-323)      | 5220/2316 | 27.4 |
| BASF India                         | *   | 2203      | 43.29         | 10        | 73        | 482.4  | 19.0        | 13099.7    | 37    | 7.0       | 585.0 * | 103   | 60      | 174.5          | 135.1        | 3389.6     | 21    | 6.3       | 149.9   | 135   | 2203    | 135.1       | 103                 | 2818 (130)       | 3927/2325 | 20.9 |
| Camlin Fine                        | C   | 2103      | 15.70         | 1         | 18        | 47.2   | 11.3        | 1187.1     | 13    | 15.7      | 51.0 *  | 68    | -       | 6.1            | 3.2          | 380.8      | 28    | 14.5      | 28.7    | 86    | 2112    | 3.8         | 52                  | 111 M(-20)       | 231/110   | 29.1 |
| Castrol India                      | *   | 2112      | 494.56        | 5         | 51        | 16.6   | 41.9        | 4192.1     | 40    | 25.4      | 758.1   | 30    | 110     | 8.5            | 7.7          | 1235.7     | 9     | 25.7      | 228.4   | -6    | 2203    | 7.5         | 6                   | 105 (-2)         | 155/99    | 14.0 |
| Chembond Chem.                     | C   | 2103      | 6.72          | 5         | 66        | 222.9  | 7.2         | 274.5      | 2     | 6.6       | 20.3 *  | 999   | 45      | 18.5           | 15.1         | 93.5       | 24    | 5.0       | 2.4     | -72   | 2112    | 12.6        | 84                  | 180 (-10)        | 285/167   | 14.3 |
| Chemcon Special.                   |     | 2103      | 36.63         | 10        | 74        | 104.2  | 22.6        | 243.5      | -7    | 33.3      | 56.4 *  | 15    | -       | 17.1           | 15.4         | 49.5       | -24   | 35.0      | 13.5    | -18   | 2112    | 15.6        | 12                  | 296 (-31)        | 569/262   | 19.0 |
| Chemcrux Enterp.                   | *   | 2103      | 14.81         | 10        | 73        | 27.6   | 23.7        | 53.3       | -7    | 23.7      | 8.7 *   | -14   | 20      | 6.7            | 5.9          | -          | -     | -         | -       | -     | 2103    | 5.9         | -14                 | 201 B(29)        | 217/73    | 34.1 |
| Chemplast Sanmar                   | C   | 2103      | 79.05         | 5         | 55        | -28.3  | -80.1       | 3798.7     | 202   | 25.2      | 422.0 * | 815   | -       | 35.0           | 26.7         | 1451.7     | 33    | 24.3      | 236.9   | 43    | 2112    | 26.7        | 815                 | 556 M(-54)       | 826/444   | 20.8 |
| Clariant Chemicals                 |     | 2103      | 23.08         | 10        | 54        | 169.7  | 8.2         | 730.8      | -4    | 21.9      | 43.3 *  | -13   | 2050    | 34.3           | 18.7         | 221.8      | 10    | 7.4       | 8.5     | -36   | 2112    | 16.5        | 20                  | 463 (-34)        | 642/450   | 28.1 |
| Clean Science                      | C   | 2103      | 10.62         | 1         | 79        | 61.0   | 45.1        | 512.4      | 22    | 50.6      | 198.6 * | 42    | 250     | 20.3           | 18.7         | 180.8      | 44    | 42.1      | 58.0    | 18    | 2112    | 20.6        | -                   | 1800 (-158)      | 2698/1423 | 87.2 |
| Cochin Minerals                    |     | 2103      | 7.83          | 10        | 52        | 106.9  | 10.0        | 239.2      | -9    | 8.5       | 8.1     | 36    | -       | 11.8           | 10.4         | 88.8       | 128   | 0.7       | 0.3     | -78   | 2112    | -           | PL                  | 109 (-6)         | 190/97    | -    |
| Dai-ichi Karkari                   | C   | 2103      | 7.45          | 10        | 64        | 210.0  | -           | 97.4       | -9    | -6.3      | -24.2 * | -28   | 30      | -              | -            | 30.2       | 30    | -13.6     | -4.9    | 24    | 2112    | -           | -7                  | 354 (-6)         | 540/335   | -    |
| Deepak Fertiliz.                   | C   | 2103      | 120.59        | 10        | 48        | 285.7  | 16.5        | 5808.5     | 24    | 16.6      | 396.2 * | 999   | 75      | 50.4           | 32.9         | 1955.7     | 35    | 18.0      | 179.7   | 105   | 2112    | 42.5        | 65                  | 587 M(-91)       | 730/268   | 13.8 |
| Deepak Nitrite                     | C * | 2203      | 27.28         | 2         | 46        | 244.8  | 39.6        | 6802.2     | 56    | 23.6      | 1066.6  | 37    | 350     | 91.2           | 78.2         | 1872.4     | 28    | 21.9      | 267.2   | -8    | 2203    | 78.2        | 37                  | 1998 (-259)      | 3020/1713 | 25.5 |
| Dharamsi Morarji                   | C   | 2103      | 24.94         | 10        | 54        | 73.6   | 20.5        | 200.2      | 7     | 17.7      | 32.6    | 26    | 20      | 15.8           | 13.1         | 81.5       | 72    | 14.0      | 6.4     | 36    | 2112    | 11.4        | -1                  | 400 (-3)         | 479/276   | 35.1 |
| Diamines & Chem.                   | C   | 2103      | 9.78          | 10        | 54        | 91.7   | 25.2        | 62.8       | 0     | 40.6      | 21.4 *  | -     | 50      | 23.7           | 21.9         | 16.9       | 17    | 20.5      | 2.5     | -63   | 2112    | 12.0        | -                   | 297 (6)          | 360/229   | 24.8 |
| DIC India                          |     | 2112      | 9.18          | 10        | 72        | 420.5  | 3.2         | 744.8      | 22    | 3.1       | 12.4 *  | 21    | 50      | 29.1           | 13.5         | 219.6      | 34    | 3.5       | 3.1     | -40   | 2112    | 13.5        | 21                  | 361 (-17)        | 549/337   | 26.8 |
| Elantas Beck                       |     | 2112      | 7.93          | 10        | 75        | 636.4  | 12.7        | 522.1      | 36    | 15.5      | 59.9 *  | -3    | 50      | 90.8           | 75.6         | 145.5      | 23    | 14.9      | 16.9    | -25   | 2112    | 75.6        | -3                  | 3635 (-104)      | 4377/2851 | 48.1 |
| Evexia Lifecare                    | C   | 2203      | 61.93         | 2         | 43        | 2.4    | 1.8         | 75.5       | -29   | 3.2       | 0.9     | -33   | -       | 0.0            | -            | 20.0       | 26    | 3.9       | -0.3    | PL    | 2203    | -           | -33                 | 5 (-1)           | 32/5      | -    |
| Excel Industries                   | C   | 2103      | 6.29          | 5         | 52        | 825.6  | 9.1         | 749.5      | 7     | 16.3      | 70.4 *  | -27   | 225     | 77.6           | 56.0         | 350.5      | 64    | 29.3      | 77.9    | 198   | 2112    | 108.6       | 115                 | 1315 (-150)      | 1818/825  | 12.1 |
| Fairchem Organic                   |     | 2103      | 13.02         | 10        | 59        | 159.1  | 30.1        | 396.6      | 29    | 17.3      | 42.5 *  | 21    | 35      | 37.7           | 32.6         | 158.4      | 48    | 13.5      | 13.5    | -     | 2112    | 58.0        | 116                 | 1536 (-113)      | 2290/809  | 26.5 |
| Fine Organic                       | C   | 2103      | 15.33         | 5         | 75        | 255.9  | 17.8        | 1133.2     | 9     | 17.5      | 120.3 * | -27   | 220     | 54.5           | 39.2         | 463.4      | 55    | 17.2      | 52.0    | 81    | 2112    | 55.3        | 38                  | 4484 (74)        | 4743/2735 | 81.1 |
| Fineotex Chem                      | C * | 2203      | 22.15         | 2         | 65        | 23.7   | 22.5        | 368.2      | 69    | 19.3      | 55.2    | 30    | 20      | 5.2            | 5.0          | 121.4      | 62    | 17.7      | 16.5    | 47    | 2203    | 5.0         | 30                  | 173 (-37)        | 235/78    | 34.8 |
| Foseco India                       |     | 2112      | 6.39          | 10        | 75        | 326.6  | 16.6        | 338.0      | 35    | 13.0      | 32.6 *  | 111   | 250     | 60.2           | 51.0         | 87.5       | 6     | 13.4      | 8.1     | 13    | 2112    | 51.0        | 111                 | 1403 (-54)       | 1790/1245 | 27.5 |
| Ganesh Benzopl.                    | C   | 2103      | 6.24          | 1         | 44        | 39.5   | 12.9        | 270.4      | 10    | 28.1      | 24.3 *  | -41   | -       | 6.3            | 3.9          | 101.9      | 53    | 16.9      | 10.5    | -14   | 2112    | 1.8         | -78                 |                  |           |      |

# CorporateScoreboard

| Company Name               |          | Full Year |               |    |              |          |         |              |            |          |           |         |       | Latest Quarter |         |              |            |        | TTM       |         |       | Market Data |              |                     |                  |
|----------------------------|----------|-----------|---------------|----|--------------|----------|---------|--------------|------------|----------|-----------|---------|-------|----------------|---------|--------------|------------|--------|-----------|---------|-------|-------------|--------------|---------------------|------------------|
|                            |          | Ended     | Equity Rs.Cr. | FV | Prom. Stk(%) | B.V. Rs. | RONW %  | Sales Rs.Cr. | Sales Var% | OPM %    | NP Rs.Cr. | NP Var% | Div % | CPS Rs.        | EPS Rs. | Sales Rs.Cr. | Sales Var% | OPM %  | NP Rs.Cr. | NP Var% | Ended | EPS Rs.     | NP Var%      | Price(Rs.) 09/05/22 | 52 Week High/Low |
| Jubilant Ingrev.           | C 2103   | 15.93     | 1             | 51 | 142.3        | 6.6      | 684.1   | 0            | 16.6       | 63.5 *   | LP        | 35      | 5.4   | 4.0            | 1286.5  | -            | 16.5       | 129.1  | -         | 2112    | 29.6  | -           | 459 (-43)    | 878/401             | 15.5             |
| Jyoti Resins               | 2103     | 4.00      | 10            | 50 | 84.8         | 40.1     | 101.3   | 38           | 10.6       | 11.1 *   | 41        | 30      | 29.4  | 27.9           | 48.9    | 52           | 13.5       | 4.9    | 25        | 2112    | 38.7  | 41          | 2020 (-76)   | 2520/600            | 52.2             |
| Kanchi Karpooram           | 2103     | 4.34      | 10            | 48 | 395.4        | 50.4     | 184.1   | -9           | 44.2       | 62.7 *   | 141       | 40      | 147.4 | 144.3          | 61.6    | -5           | 19.9       | 8.9    | -65       | 2112    | 90.4  | -25         | 689 (-42)    | 1365/656            | 7.6              |
| Keltech Energies           | 2103     | 1.00      | 10            | 54 | 662.1        | 7.2      | 220.2   | 2            | 5.9        | 4.5 *    | -26       | 15      | 98.9  | 45.3           | 97.7    | 65           | 3.0        | 0.7    | -24       | 2112    | 35.9  | 999         | 566 (-64)    | 994/511             | 15.8             |
| Laxmi Organic              | C * 2203 | 52.96     | 2             | 73 | 49.1         | 17.4     | 3084.2  | 74           | 11.9       | 256.4    | 102       | 35      | 11.5  | 9.7            | 879.9   | 69           | 8.2        | 56.4   | 55        | 2203    | 9.7   | 102         | 376 M(-43)   | 628/213             | 38.8             |
| Linde India                | C 2112   | 85.28     | 10            | 75 | 318.3        | 6.8      | 2112.0  | 44           | 29.5       | 307.6 *  | 105       | 135     | 57.3  | 36.1           | 644.2   | 35           | 21.9       | 80.0   | 44        | 2112    | 36.1  | 105         | 3499 (20)    | 4192/1504           | 97.0             |
| Mangalam Organic           | C 2103   | 8.56      | 10            | 55 | 337.4        | 40.5     | 338.2   | -10          | 37.8       | 84.9     | 52        | 15      | 114.9 | 99.1           | 117.6   | 9            | 20.9       | 15.1   | -49       | 2112    | 99.8  | 25          | 791 (-84)    | 1300/636            | 7.9              |
| Narmada Gelatine           | 2103     | 6.05      | 10            | 75 | 226.8        | 4.0      | 134.9   | 0            | 6.4        | 5.5 *    | -45       | 100     | 11.5  | 9.0            | 43.5    | 13           | 13.1       | 4.4    | 140       | 2112    | 17.5  | 12          | 210 (-16)    | 250/160             | 12.0             |
| Natl. Peroxide             | C 2103   | 5.75      | 10            | 71 | 1888.5       | 3.0      | 215.0   | 12           | 16.9       | 27.8 *   | 55        | 125     | 78.8  | 48.3           | 79.7    | 20           | 21.8       | 8.8    | -2        | 2112    | 16.9  | -70         | 1700 (-76)   | 2620/1472           | 100.8            |
| Navin Fluor.Intl.          | C * 2203 | 9.91      | 2             | 30 | 372.2        | 16.1     | 1453.4  | 23           | 24.4       | 263.1    | 7         | 550     | 62.8  | 53.1           | 408.9   | 22           | 23.0       | 75.2   | 16        | 2203    | 53.1  | 7           | 3735 (-254)  | 4339/3125           | 70.4             |
| Neogen Chemicals           | C 2103   | 24.94     | 10            | 60 | 168.9        | 18.5     | 336.4   | 10           | 19.1       | 31.3     | 9         | 23      | 15.3  | 12.6           | 132.6   | 56           | 18.0       | 10.5   | 23        | 2112    | 15.4  | 31          | 1539 M(-28)  | 1934/794            | 100.2            |
| Nitta Gelatin              | C * 2203 | 9.08      | 10            | 74 | 221.2        | 11.3     | 506.0   | 28           | 12.6       | 32.9     | 89        | 40      | 52.1  | 36.3           | 141.6   | 35           | 15.8       | 12.2   | 460       | 2203    | 36.3  | 89          | 360 (51)     | 364/175             | 9.9              |
| NOCIL                      | C * 2103 | 166.61    | 10            | 34 | 80.8         | 7.1      | 924.7   | 9            | 14.3       | 87.1 *   | -32       | 20      | 7.5   | 5.2            | 388.9   | 42           | 13.0       | 29.8   | 34        | 2112    | 8.7   | 98          | 246 M(24)    | 321/187             | 28.3             |
| Oriental Aromat.           | C 2103   | 16.83     | 5             | 74 | 175.9        | 20.1     | 712.4   | -7           | 21.8       | 102.5 *  | 19        | 50      | 35.6  | 30.5           | 205.8   | 8            | 7.8        | 8.0    | -78       | 2112    | 19.4  | -37         | 652 (-50)    | 1148/565            | 33.7             |
| Oriental Carbon            | C 2103   | 9.99      | 10            | 52 | 550.7        | 15.9     | 373.9   | -3           | 31.2       | 79.2 *   | 10        | 140     | 101.4 | 79.3           | 109.5   | -8           | 19.8       | 11.3   | -61       | 2112    | 65.3  | -6          | 845 (-13)    | 1321/751            | 12.9             |
| PCBL Ltd                   | C 2203   | 37.75     | 1             | 51 | 69.3         | 17.1     | 4446.4  | 67           | 14.7       | 426.0    | 36        | 500     | 14.5  | 11.3           | 1218.8  | 41           | 11.0       | 88.2   | -31       | 2203    | 11.3  | 36          | 105 M(-9)    | 139/89              | 9.3              |
| Pidilite Inds.             | C 2103   | 50.83     | 1             | 70 | 114.1        | 22.7     | 7292.7  | 0            | 23.1       | 1138.2 * | -2        | 850     | 26.3  | 22.4           | 2850.7  | 24           | 19.3       | 358.5  | -19       | 2112    | 24.8  | 25          | 2200 M(-210) | 2765/1816           | 88.6             |
| Plastiblends (I)           | * 2203   | 12.99     | 5             | 64 | 146.8        | 12.2     | 717.6   | 24           | 8.5        | 36.7     | -2        | 80      | 20.3  | 14.1           | 218.8   | 27           | 7.9        | 12.4   | 2         | 2203    | 14.1  | -2          | 201 (-24)    | 306/193             | 14.2             |
| Pondy Oxides               | 2103     | 5.81      | 10            | 49 | 315.6        | 7.0      | 1004.3  | -18          | 2.4        | 10.9 *   | -35       | 25      | 33.1  | 18.7           | 413.7   | 41           | 5.8        | 14.1   | 344       | 2112    | 72.6  | 297         | 684 (-141)   | 930/230             | 9.4              |
| Privi Speci.               | C * 2203 | 39.06     | 10            | 74 | 207.9        | 15.0     | 1403.7  | 10           | 13.9       | 93.5 *   | -6        | 20      | 43.1  | 23.9           | 376.9   | 7            | 13.5       | 20.6   | -52       | 2203    | 23.9  | -6          | 1422 (-572)  | 2268/972            | 59.4             |
| Punjab Chemicals           | C * 2203 | 12.26     | 10            | 39 | 184.0        | 40.4     | 933.5   | 38           | 15.0       | 83.5     | 70        | 30      | 81.7  | 68.1           | 258.7   | 23           | 13.2       | 19.4   | 84        | 2203    | 68.1  | 70          | 1310 (-128)  | 1930/1033           | 19.2             |
| Rossari Biotech            | C 2103   | 11.01     | 2             | 69 | 137.6        | 23.0     | 709.4   | 18           | 17.4       | 79.9 *   | 22        | 25      | 18.7  | 14.5           | 428.4   | 104          | 10.9       | 22.5   | 4         | 2112    | 17.4  | 31          | 899 M(-30)   | 1621/871            | 51.7             |
| S H Kelkar & Co.           | C 2103   | 138.42    | 10            | 58 | 75.0         | 15.2     | 1330.5  | 19           | 18.2       | 135.2 *  | 127       | 18      | 14.2  | 9.8            | 399.2   | 6            | 14.9       | 32.4   | -9        | 2112    | 11.2  | 43          | 139 M(-20)   | 207/133             | 12.5             |
| Sanginita Chemi.           | *U2203   | 17.27     | 10            | 65 | 23.0         | 2.0      | 198.1   | 20           | 1.4        | 0.4      | -54       | -       | 0.5   | 0.2            | 38.8    | -27          | -0.2       | -0.5   | -309      | 2203    | 0.2   | -54         | 21 (-3)      | 47/19               | -                |
| Sigachi Indust.            | C 2103   | 30.74     | 10            | 48 | 74.4         | 38.1     | 192.8   | 39           | 20.1       | 30.3     | 49        | -       | 10.6  | 9.8            | 65.6    | 36           | 19.3       | 9.6    | 34        | 2112    | 9.8   | 49          | 272 M(-29)   | 648/265             | 27.8             |
| Solar Industries           | C * 2203 | 18.10     | 2             | 73 | 211.5        | 18.6     | 3947.6  | 57           | 18.9       | 441.3    | 60        | 375     | 60.8  | 48.8           | 1316.9  | 66           | 20.0       | 167.9  | 84        | 2203    | 48.8  | 60          | 2978 (126)   | 3192/1198           | 61.1             |
| Sr.Rayala.Hypo             | C 2103   | 17.16     | 10            | 62 | 277.2        | 17.3     | 910.8   | 32           | 14.3       | 60.6     | 60        | 30      | 64.8  | 35.3           | 295.1   | 43           | 17.1       | 26.6   | 54        | 2112    | 46.0  | 35          | 412 (-31)    | 523/269             | 9.0              |
| SRF                        | C * 2203 | 296.42    | 10            | 51 | 253.9        | 20.3     | 12433.7 | 48           | 25.5       | 1888.9   | 58        | 48      | 81.2  | 63.7           | 3549.4  | 36           | 26.7       | 605.7  | 59        | 2203    | 63.7  | 58          | 2222 B(-212) | 2773/1240           | 34.9             |
| Sunshield Chem.            | 2103     | 7.35      | 10            | 62 | 64.1         | 60.5     | 198.7   | 10           | 14.9       | 14.2     | 999       | -       | 27.2  | 19.3           | 58.0    | 7            | 14.0       | 3.8    | -4        | 2112    | 20.8  | 29          | 599 (-94)    | 748/252             | 28.8             |
| T N Petro Prod.            | C 2103   | 89.97     | 10            | 35 | 74.6         | 20.9     | 1145.2  | -7           | 15.3       | 112.0 *  | 77        | 25      | 15.0  | 12.4           | 449.1   | 55           | 14.9       | 48.2   | 109       | 2112    | 21.8  | 182         | 112 (-9)     | 150/81              | 5.1              |
| Tanfac Inds.               | * 2203   | 9.98      | 10            | 51 | 134.0        | 23.5     | 320.2   | 116          | 23.5       | 53.3     | 205       | 125     | 59.0  | 53.4           | 67.1    | 73           | 14.5       | 7.1    | LP        | 2203    | 53.4  | 205         | 500 (-91)    | 779/222             | 9.4              |
| Tata Chemicals             | C * 2203 | 254.76    | 10            | 38 | 716.5        | 1.7      | 12622.1 | 24           | 18.2       | 1260.5 * | 392       | 125     | 81.1  | 49.5           | 3480.7  | 32           | 18.9       | 463.0  | 999       | 2203    | 49.5  | 392         | 1007 (71)    | 1158/677            | 20.3             |
| Tatva Chintan              | C * 2203 | 22.17     | 10            | 79 | 213.4        | 36.9     | 433.7   | 44           | 25.0       | 95.9     | 83        | 20      | 47.0  | 43.3           | 98.5    | -9           | 22.3       | 17.5   | -17       | 2203    | 43.3  | 83          | 2146 (-352)  | 2976/2001           | 49.6             |
| TCM                        | C * 2103 | 7.48      | 10            | 37 | 56.8         | -        | 4.3     | 362          | -16.4      | -0.1 *   | PL        | -       | -     | -              | 0.1     | -91          | -          | -1.2   | PL        | 2112    | -     | PL          | 49 XRI(-1)   | 71/29               | -                |
| Thirumalai Chem.           | C 2103   | 10.24     | 1             | 42 | 93.6         | 16.3     | 1085.7  | 0            | 20.3       | 117.6 *  | 425       | 220     | 16.3  | 11.5           | 541.2   | 70           | 21.4       | 75.5   | 106       | 2112    | 26.9  | 678         | 251 (-45)    | 357/94              | 9.3              |
| Tide Water Oil             | C 2103   | 3.48      | 2             | 57 | 413.6        | 20.0     | 1258.5  | -4           | 13.0       | 141.4 *  | 16        | 6000    | 89.3  | 81.2           | 411.9   | 13           | 8.8        | 30.2   | -37       | 2112    | 69.9  | -5          | 1077 B(-86)  | 3694/890            | 15.4             |
| Transpek Inds.             | C 2103   | 5.59      | 10            | 57 | 782.0        | 6.2      | 339.4   | -40          | 13.9       | 22.4 *   | -70       | 75      | 91.1  | 40.0           | 180.0   | 98           | 17.4       | 23.0   | 187       | 2112    | 116.5 | 78          | 1730 (-140)  | 2695/1330           | 14.9             |
| Tyche Industries           | 2103     | 10.25     | 10            | 62 | 98.5         | 23.9     | 78.2    | 6            | 31.3       | 20.7 *   | 18        | 10      | 21.9  | 20.2           | 14.6    | -39          | 10.1       | 1.8    | -73       | 2112    | 9.4   | -57         | 141 (-8)     | 270/124             | 15.0             |
| Valiant Organics           | C 2103   | 27.15     | 10            | 39 | 203.4        | 25.8     | 754.8   | 12           | 27.2       | 114.6 *  | -8        | 50      | 50.0  | 42.2           | 288.4   | 40           | 17.4       | 29.9   | -5        | 2112    | 40.4  | 3           | 827 (-68)    | 1845/795            | 20.5             |
| Vinati Organics            | C 2103   | 10.28     | 1             | 74 | 159.9        | 19.1     | 954.3   | -7           | 37.0       | 269.3    | -19       | 600     | 30.4  | 26.2           | 369.0   | 65           | 25.1       | 83.2   | 30        | 2112    | 30.8  | 16          | 1942 (-216)  | 2290/1563           | 63.1             |
| Vishnu Chemicals           | C 2103   | 11.95     | 10            | 75 | 187.7        | 18.9     | 678.7   | 1            | 11.5       | 33.7 *   | 52        | 10      | 45.2  | 28.2           | 297.8   | 124          | 14.9       | 24.6   | 568       | 2112    | 53.3  | 122         | 1488 (-127)  | 1790/313            | 27.9             |
| Yasho Industries           | C * 2203 | 11.40     | 10            | 72 | 151.8        | -        | 612.7   | 70           | 15.2       | 52.3     | 143       | 5       | 62.3  | 45.9           | 182.5   | 70           | 13.6       | 13.3   | 46        | 2203    | 45.9  | 143         | 1473 (-300)  | 2099/405            | 32.1             |
| IND.COMPOSITE              |          | 3566.08   |               |    |              | 147883.0 |         | 17.6         |            | 15145.4  |           |         |       | 80658.3        |         | 11.1         |            | 5939.8 |           |         |       | 607799      |              | 33.5                |                  |
| 23 CHLOR ALKALI / SODA ASH |          |           |               |    |              |          |         |              |            |          |           |         |       |                |         |              |            |        |           |         |       |             |              |                     |                  |
| Gujarat Alkalies           | C 2103   | 73.44     | 10            | 46 | 773.2        | 3.3      | 2429.5  | -11          | 14.7       | 166.0 *  | -50       | 80      | 46.3  | 22.6           | 1075.1  | 65</         |            |        |           |         |       |             |              |                     |                  |

# CorporateScoreboard

| Company Name                             |     | Full Year |                |    |              |          |              |               |            |           |            |         |       |         | Latest Quarter |               |            |         |            | TTM     |       |         | Market Data |                     |                  |           |
|------------------------------------------|-----|-----------|----------------|----|--------------|----------|--------------|---------------|------------|-----------|------------|---------|-------|---------|----------------|---------------|------------|---------|------------|---------|-------|---------|-------------|---------------------|------------------|-----------|
|                                          |     | Ended     | Equity Rs. Cr. | FV | Prom. Stk(%) | B.V. Rs. | RONW %       | Sales Rs. Cr. | Sales Var% | OPM %     | NP Rs. Cr. | NP Var% | Div % | CPS Rs. | EPS Rs.        | Sales Rs. Cr. | Sales Var% | OPM %   | NP Rs. Cr. | NP Var% | Ended | EPS Rs. | NP Var%     | Price(Rs.) 09/05/22 | 52 Week High/Low | P/E Ratio |
| MRO-TEK Realty                           |     | 2103      | 9.34           | 5  | 55           | 39.0     | -            | 31.6          | -23        | -2.5      | -7.2 *     | -47     | -     | -       | 8.6            | -20           | 5.9        | -1.7    | 5          | 2112    | 42.3  | LP      | 56 (-14)    | 79/24               | 1.3              |           |
| TVS Elec.                                |     | 2103      | 18.65          | 10 | 60           | 46.4     | 1.7          | 224.6         | -13        | 4.1       | 1.4 *      | -61     | -     | 4.9     | 0.7            | 87.4          | 40         | 9.6     | 5.1        | 24      | 2112  | 8.8     | LP          | 223 (-30)           | 284/131          | 25.3      |
| WEP Solutions                            | C   | 2103      | 36.21          | 10 | 43           | 14.2     | -            | 64.5          | -6         | 16.9      | -1.0 *     | -52     | -     | 2.8     | -              | 32.9          | 91         | 10.3    | 0.9        | 112     | 2112  | 0.8     | LP          | 27 M(-)             | 35/17            | -         |
| IND.COMPOSITE                            |     |           | 392.73         |    |              |          |              | 7150.5        |            | 4.9       | -82.7      |         |       |         | 3926.5         |               | 4.4        | 12.8    |            |         |       |         | 3912        |                     | 17.7             |           |
| 27 COMPUTERS - SOFTWARE - LARGE          |     |           |                |    |              |          |              |               |            |           |            |         |       |         |                |               |            |         |            |         |       |         |             |                     |                  |           |
| HCL Technologies                         | C   | 2203      | 542.73         | 2  | 61           | 228.2    | 19.8         | 85651.0       | 14         | 24.0      | 13499.0    | 21      | 2100  | 65.7    | 49.7           | 22597.0       | 15         | 22.4    | 3593.0     | 226     | 2203  | 49.7    | 21          | 1076 (-15)          | 1377/895         | 21.6      |
| Infosys                                  | C * | 2203      | 2103.41        | 5  | 13           | 159.3    | 32.1121641.0 | 21            | 25.9       | 21980.0 * | 14         | 620     | 60.5  | 52.2    | 32276.0        | 23            | 24.3       | 5686.0  | 12         | 2203    | 52.3  | 14      | 1570 M(9)   | 1954/1312           | 30.1             |           |
| L & T Infotech                           | C   | 2203      | 17.53          | 1  | 74           | 444.7    | 30.5         | 15668.7       | 27         | 19.5      | 2296.8     | 19      | 5500  | 151.3   | 131.0          | 4301.6        | 32         | 19.7    | 637.0      | 17      | 2203  | 131.0   | 19          | 4449 M(-408)        | 7595/3526        | 34.0      |
| Mindtree                                 | C   | 2203      | 164.84         | 10 | 61           | 332.1    | 33.8         | 10525.3       | 32         | 20.9      | 1652.9     | 49      | 270   | 115.0   | 100.3          | 2897.4        | 37         | 21.0    | 473.1      | 49      | 2203  | 100.3   | 49          | 3196 M(-529)        | 5059/2071        | 31.9      |
| TCS                                      | C   | 2203      | 365.91         | 1  | 72           | 242.3    | 44.0191754.0 | 17            | 27.7       | 38310.0 * | 15         | 4300    | 117.3 | 104.7   | 50591.0        | 16            | 27.4       | 9926.0  | 7          | 2203    | 104.7 | 15      | 3446 (-102) | 4046/3036           | 32.9             |           |
| Tech Mahindra                            | C * | 2103      | 485.97         | 5  | 35           | 259.3    | 19.0         | 37855.1       | 3          | 18.0      | 4427.0 *   | 10      | 900   | 60.5    | 45.5           | 11450.8       | 19         | 18.0    | 1368.5     | 4       | 2112  | 52.9    | 24          | 1261 M(-10)         | 1838/941         | 23.8      |
| Wipro                                    | C * | 2203      | 1096.43        | 2  | 73           | 119.3    | 19.6         | 79312.0       | 28         | 21.0      | 12229.6    | 13      | 300   | 27.9    | 22.3           | 20860.7       | 28         | 19.8    | 3087.3     | 4       | 2203  | 22.3    | 13          | 484 M(-45)          | 740/475          | 21.7      |
| IND.COMPOSITE                            |     |           | 4776.82        |    |              |          |              | 542407.1      |            | 24.7      | 94395.3    |         |       |         | 156425.3       |               | 22.0       | 24770.9 |            |         |       |         | 2731772     |                     | 28.7             |           |
| 28 COMPUTERS - SOFTWARE - MEDIUM / SMALL |     |           |                |    |              |          |              |               |            |           |            |         |       |         |                |               |            |         |            |         |       |         |             |                     |                  |           |
| 3i Infotech                              | C * | 2203      | 168.22         | 10 | -            | 40.3     | -            | 677.0         | 11         | -3.3      | -34.3 *    | 69      | -     | -       | -              | 175.6         | 18         | 2.2     | -1.4       | 98      | 2203  | -       | 69          | 51 M(-11)           | 119/7            | -         |
| 63 Moons Tech.                           | C   | 2103      | 9.22           | 2  | 46           | 651.7    | -            | 160.2         | -24        | -51.0     | -11.5 *    | 76      | 100   | 1.6     | -              | 40.5          | -4         | -76.0   | -13.7      | -999    | 2112  | -       | -137        | 171 (-100)          | 374/85           | -         |
| ABM Knowledge                            | C   | 2103      | 10.00          | 5  | 67           | 97.2     | 11.3         | 102.3         | 21         | 25.6      | 20.0       | 28      | 25    | 11.0    | 10.0           | 25.3          | 10         | 12.7    | 3.0        | -40     | 2112  | 7.7     | -33         | 94 (-21)            | 152/85           | 12.2      |
| Accelya Solution                         | C * | 2106      | 14.93          | 10 | 75           | 162.9    | 17.4         | 290.4         | -30        | 29.5      | 42.2 *     | -51     | 520   | 51.0    | 28.2           | 92.8          | 25         | 37.0    | 19.8       | 82      | 2203  | 46.5    | 153         | 978 (-2)            | 1535/845         | 21.1      |
| Affle India                              | C   | 2103      | 26.65          | 2  | 60           | 77.8     | 45.9         | 516.8         | 55         | 25.1      | 134.8      | 106     | -     | 11.6    | 10.1           | 339.4         | 126        | 19.9    | 62.1       | 103     | 2112  | 15.3    | 123         | 1119 M(-77)         | 1510/768         | 73.2      |
| Airan                                    | C   | 2103      | 25.00          | 2  | 74           | 8.2      | 6.3          | 66.3          | 15         | 16.0      | 5.4 *      | -24     | -     | 0.8     | 0.4            | 21.3          | 10         | 13.5    | 2.5        | 4       | 2112  | 0.7     | 54          | 19 (-3)             | 36/16            | -         |
| Allied Digital                           | C   | 2103      | 27.10          | 5  | 53           | 93.4     | 4.2          | 358.1         | 8          | 12.5      | 19.2       | -       | 15    | 7.5     | 3.5            | 117.0         | 29         | 11.4    | 6.8        | -2      | 2112  | 5.2     | 54          | 132 M(-17)          | 176/52           | 25.5      |
| Allsec Tech.                             | C   | 2103      | 15.24          | 10 | 73           | 161.8    | 14.1         | 276.7         | -6         | 23.9      | 34.8 *     | -20     | 150   | 38.2    | 22.8           | 83.2          | 16         | 26.4    | 13.2       | 48      | 2112  | 20.9    | -1          | 473 (-39)           | 749/319          | 22.6      |
| Alphalogic Tech.                         | C   | 2103      | 11.29          | 5  | 75           | 7.5      | 6.4          | 5.5           | 0          | 3.2       | 0.7 *      | -       | -     | 0.3     | 0.3            | 4.3           | -          | 6.4     | 0.5        | -       | 2112  | 0.3     | -           | 35 B(-1)            | 52/12            | 116.7     |
| Apollo Micro Sys                         | C   | 2103      | 20.76          | 10 | 59           | 148.3    | 3.4          | 203.1         | -17        | 19.0      | 10.3       | -27     | 3     | 9.1     | 4.9            | 64.6          | 83         | 18.7    | 3.4        | 33      | 2112  | 4.7     | 15          | 123 (-17)           | 191/99           | 26.0      |
| ASM Technologies                         | C * | 2103      | 10.00          | 10 | 62           | 63.5     | 15.2         | 137.4         | 49         | 12.5      | 8.1 *      | 999     | 70    | 11.7    | 8.1            | 47.6          | 26         | 11.2    | 4.7        | 333     | 2112  | 13.6    | 13          | 544 XR(-42)         | 811/105          | 40.1      |
| Atishay                                  |     | 2103      | 10.98          | 10 | 75           | 32.6     | 6.3          | 26.3          | 14         | 18.1      | 2.2 *      | -8      | 7     | 3.6     | 2.0            | 4.9           | -25        | 11.5    | 0.3        | -58     | 2112  | 0.4     | -84         | 35 (-3)             | 66/26            | -         |
| Aurionpro Sol.                           | C   | 2103      | 22.80          | 10 | 33           | 158.5    | -            | 374.0         | -20        | 3.4       | -90.6 *    | PL      | -     | 21.4    | -              | 129.5         | 28         | 23.1    | 17.9       | 91      | 2112  | -       | PL          | 310 (-41)           | 390/135          | -         |
| Aurum Proptech                           | C   | 2103      | 35.79          | 5  | 35           | 71.9     | 10.2         | 9.5           | -7         | 99.9      | 44.4 *     | -25     | 19480 | 6.3     | 6.2            | 7.5           | -          | -50.6   | -2.4       | -       | 2112  | -       | PL          | 93 XR(-13)          | 163/52           | -         |
| AXISCADES Tech.                          | C   | 2103      | 18.96          | 5  | 68           | 80.8     | 6.5          | 523.9         | -22        | 8.5       | 20.0 *     | -33     | -     | 12.1    | 5.3            | 169.9         | 35         | 11.7    | 7.8        | 42      | 2112  | 0.8     | -75         | 136 M(-16)          | 178/60           | -         |
| Birlasoft Ltd                            | C   | 2103      | 55.90          | 2  | 40           | 83.8     | 15.8         | 3555.7        | 8          | 14.9      | 320.6 *    | 47      | 175   | 14.4    | 11.5           | 1071.9        | 22         | 15.2    | 114.0      | 18      | 2112  | 15.4    | 48          | 387 M(-23)          | 586/238          | 25.2      |
| Black Box                                | C   | 2103      | 32.81          | 10 | 71           | 73.1     | -            | 4674.0        | -6         | 7.3       | 133.9 *    | 27      | -     | 69.9    | 40.8           | 1387.4        | 12         | 4.8     | 22.8       | -42     | 2112  | 24.0    | -34         | 763 M(-29)          | 1543/708         | 31.8      |
| BLS Internat.                            | C * | 2203      | 10.25          | 1  | 75           | 55.6     | 10.8         | 849.9         | 78         | 12.6      | 111.3      | 131     | 125   | 11.6    | 10.9           | 253.8         | 76         | 13.8    | 35.4       | 121     | 2203  | 10.9    | 131         | 340 CB(9)           | 379/92           | 31.3      |
| Blue Cloud Soft.                         |     | 2103      | 11.04          | 2  | 36           | 2.1      | -            | 0.1           | 9          | 12.4      | -          | 21      | -     | -       | -              | 0.2           | 400        | 72.6    | 0.1        | 641     | 2112  | -       | LP          | 17 M(-1)            | 19/8             | -         |
| Bodhtree Consul.                         | C   | 2103      | 19.96          | 10 | 41           | 33.8     | 9.3          | 145.6         | 3          | 9.7       | 5.6 *      | 36      | -     | 5.1     | 2.8            | 24.3          | -27        | -11.5   | -4.1       | PL      | 2112  | 3.5     | 54          | 28 (3)              | 56/24            | 7.9       |
| Brightcom Group                          | C   | 2103      | 403.58         | 2  | 18           | 22.9     | 15.9         | 2855.8        | 6          | 30.3      | 483.0      | 10      | 3     | 3.5     | 2.4            | 2021.3        | 130        | 28.1    | 371.5      | 168     | 2112  | 4.1     | 84          | 65 XB(-18)          | 123/4            | 15.9      |
| C.E. Info System                         | C   | 2103      | 10.65          | 2  | 54           | 41.1     | 26.0         | 152.5         | 3          | 36.2      | 47.6 *     | 135     | -     | 10.8    | 8.9            | 43.4          | -11        | 35.9    | 18.5       | -14     | 2112  | 8.9     | 135         | 1373 M(-192)        | 1918/1272        | 154.3     |
| California Soft.                         | C   | 2103      | 15.46          | 10 | 36           | 10.1     | -            | 0.9           | -23        | 0.5       | -0.2       | PL      | -     | 0.1     | -              | 4.0           | 900        | 59.1    | 1.0        | 624     | 2112  | 4.0     | LP          | 29 (-4)             | 53/9             | 7.1       |
| Cambridge Tech.                          | C   | 2103      | 19.63          | 10 | 47           | 41.3     | 10.5         | 109.5         | 4          | 10.0      | 7.5 *      | 56      | -     | 7.5     | 3.8            | 30.4          | 25         | 8.0     | 0.6        | LP      | 2112  | 9.2     | LP          | 61 (-9)             | 117/29           | 6.6       |
| Ceinsys Tech                             | C   | 2103      | 15.43          | 10 | 59           | 101.9    | 2.1          | 185.2         | -6         | 9.5       | 1.9 *      | -91     | 23    | 3.4     | 1.2            | 51.4          | 6          | 12.5    | 2.5        | -41     | 2112  | 4.4     | 2           | 165 M(2)            | 253/111          | 37.8      |
| Cigniti Tech.                            | C * | 2203      | 28.06          | 10 | 34           | 163.9    | 30.9         | 1241.8        | 39         | 10.4      | 91.7       | -13     | 25    | 38.5    | 32.7           | 344.1         | 48         | 9.5     | 22.6       | -8      | 2203  | 32.7    | -13         | 374 M(-66)          | 677/362          | 11.4      |
| CMS Info Systems                         | C * | 2203      | 153.15         | 10 | 63           | 64.6     | 18.3         | 1589.6        | 22         | 25.2      | 224.0      | 33      | 15    | 20.7    | 14.6           | 444.1         | 8          | 26.1    | 64.0       | 14      | 2203  | 14.6    | 33          | 252 (-5)            | 318/215          | 17.2      |
| Coforge                                  | C   | 2103      | 60.90          | 10 | 40           | 406.7    | 19.4         | 4662.8        | 11         | 16.7      | 470.6 *    | 7       | 130   | 107.4   | 77.3           | 1658.1        | 39         | 18.3    | 183.7      | 51      | 2112  | 96.4    | 28          | 3853 M(-148)        | 6133/3145        | 40.0      |
| Cressanda Solns.                         | *   | 2103      | 39.85          | 1  | 0            | 0.8      | -            | 0.1           | 0          | 4.9       | -          | LP      | -     | -       | -              | 0.1           | 105        | 61.6    | 0.1        | LP      | 2112  | -       | LP          | 44 M(9)             | 51/1             | -         |
| Cybertech Sys.                           | C * | 2203      | 28.37          | 10 | 36           | 48.8     | 20.7         | 138.9         | 18         | 20.2      | 22.7       | -6      | 15    | 10.7    | 8.0            | 35.4          | 19         | 20.8    | 5.1        | 82      | 2203  | 8.0     | -6          | 160 M(-3)           | 246/129          | 19.9      |
| Cyient                                   | C   | 2203      | 55.16          | 5  | 23           | 282.5    | 13.2         | 4534.4        | 10         | 18.0      | 522.3      | 44      | 480   | 64.8    | 47.3           | 1181.2        | 8          | 18.0    | 154.2      | 50      | 2203  | 47.4    | 44          | 859 (-46)           | 1292/747         | 18.1      |
| Datamatics Glob.                         | C * | 2203      | 29.47          | 5  | 71           | 145.4    | 11.3         | 1201.1        | 5          | 16.2      | 150.4 *    | 86      | 25    | 31.2    | 25.5           | 313.3         | 11         | 16.4    | 47.0       | 58      | 2203  | 25.5    | 86          | 270 (-23)           | 382/126          | 10.6      |
| Dev Information                          | C * | 2103      | 11.04          | 10 | 69           | 30.7     | 2.4          | 84.6          | 23         | 4.1       | 0.8 *      | -62     | 5     | 2.6     | 0.7            | -             | -          | -       | -          | -       | 2103  | 0.7     | -62         | 176 B(-10)          | 226/103          | 251.4     |
| E2E Networks                             | *   | 2103      | 14.48          | 10 | 60           | 16.3     | -            | 35.3          | 41         | 30.8</    |            |         |       |         |                |               |            |         |            |         |       |         |             |                     |                  |           |

# CorporateScoreboard

| Company Name                       | Full Year |               |    |              |          |        |              |            |       |           |         |       |         |         | Latest Quarter |            |       |           |         | TTM   |         |         | Market Data         |                  |           |
|------------------------------------|-----------|---------------|----|--------------|----------|--------|--------------|------------|-------|-----------|---------|-------|---------|---------|----------------|------------|-------|-----------|---------|-------|---------|---------|---------------------|------------------|-----------|
|                                    | Ended     | Equity Rs.Cr. | FV | Prom. Stk(%) | B.V. Rs. | RONW % | Sales Rs.Cr. | Sales Var% | OPM % | NP Rs.Cr. | NP Var% | Div % | CPS Rs. | EPS Rs. | Sales Rs.Cr.   | Sales Var% | OPM % | NP Rs.Cr. | NP Var% | Ended | EPS Rs. | NP Var% | Price(Rs.) 09/05/22 | 52 Week High/Low | P/E Ratio |
| Megri Soft                         | C 2103    | 3.14          | 10 | 74           | 64.9     | 2.3    | 2.2          | -2         | 18.1  | 0.5       | 23      | -     | 1.6     | 1.4     | 0.6            | 9          | 22.1  | 0.2       | 11      | 2112  | 1.7     | 32      | 118 (-16)           | 283/23           | 68.7      |
| Mindteck (India)                   | C * 2103  | 25.72         | 10 | 64           | 65.0     | -      | 286.7        | 4          | 6.8   | 10.9      | LP      | -     | 6.7     | 4.2     | 75.7           | 4          | 7.2   | 4.5       | 207     | 2112  | 7.5     | 380     | 137 M(-9)           | 295/49           | 18.3      |
| Moschip Tech.                      | C * 2203  | 32.02         | 2  | 55           | 4.1      | -      | 147.6        | 40         | 15.6  | 6.5       | LP      | -     | 1.2     | 0.4     | 37.4           | 24         | 16.4  | 1.0       | LP      | 2203  | 0.4     | LP      | 59 M(-5)            | 101/28           | -         |
| Mphasis                            | C * 2203  | 187.84        | 10 | 56           | 369.6    | 19.7   | 11961.4      | 23         | 17.7  | 1430.9    | 18      | 460   | 91.7    | 76.2    | 3277.7         | 30         | 17.6  | 392.1     | 24      | 2203  | 76.2    | 18      | 2640 M(-154)        | 3660/1729        | 34.7      |
| Nazara Technolo.                   | C * 2103  | 13.13         | 4  | 19           | 348.7    | 1.5    | 454.2        | 84         | 8.6   | 8.6 *     | LP      | -     | 13.4    | 2.6     | 185.8          | 42         | 15.7  | 8.5       | -17     | 2112  | 8.2     | 673     | 1348 M(-199)        | 3354/1330        | 163.6     |
| Newgen Software                    | C * 2203  | 69.98         | 10 | 55           | 116.0    | 20.7   | 779.0        | 16         | 25.0  | 164.2     | 30      | 45    | 26.0    | 23.5    | 231.4          | 16         | 29.1  | 57.4      | 9       | 2203  | 23.5    | 30      | 441 (-29)           | 755/316          | 18.8      |
| Nucleus Soft.                      | C 2103    | 26.77         | 10 | 73           | 247.4    | 16.6   | 513.5        | -1         | 26.1  | 102.2 *   | 21      | 90    | 43.4    | 38.2    | 121.6          | -2         | 4.6   | 8.0       | -68     | 2112  | 18.7    | -58     | 406 M(-20)          | 765/404          | 21.8      |
| One Point One                      | C 2103    | 37.61         | 2  | 70           | 2.2      | -      | 101.6        | -19        | 7.8   | -13.9     | -999    | -     | 0.7     | -       | 32.6           | 7          | 19.1  | 3.3       | LP      | 2112  | 0.1     | LP      | 12 B(-1)            | 15/2             | -         |
| Onward Technolog                   | C 2103    | 22.07         | 10 | 46           | 76.4     | 10.2   | 240.4        | -11        | 7.2   | 7.3 *     | 16      | 30    | 8.0     | 3.3     | 77.3           | 34         | 12.5  | 5.0       | 112     | 2112  | 10.3    | 933     | 311 M(-42)          | 428/116          | 30.4      |
| Oracle Fin.Serv.                   | C * 2203  | 43.15         | 5  | 73           | 822.7    | 26.3   | 5221.5       | 5          | 47.9  | 1888.8    | 7       | 3800  | 229.6   | 218.9   | 1276.8         | 5          | 43.2  | 481.7     | 5       | 2203  | 218.9   | 7       | 3565 M(82)          | 5145/3272        | 16.3      |
| Persistent Sys                     | C * 2203  | 76.43         | 10 | 31           | 440.7    | 21.5   | 5710.8       | 36         | 16.9  | 663.0 *   | 56      | 200   | 108.5   | 86.8    | 1637.9         | 47         | 17.2  | 201.0     | 46      | 2203  | 86.8    | 56      | 3995 (-14)          | 4987/2174        | 46.1      |
| Quick Heal Tech                    | C * 2203  | 58.01         | 10 | 73           | 108.2    | 15.0   | 341.9        | 3          | 31.3  | 83.2      | -22     | 45    | 17.3    | 14.3    | 103.7          | -2         | 33.6  | 28.1      | -29     | 2203  | 14.3    | -22     | 179 M(-11)          | 320/168          | 12.5      |
| R S Software (I)                   | C 2203    | 12.85         | 5  | 41           | 15.3     | -      | 27.5         | -22        | -32.4 | -11.5     | 42      | -     | -       | -       | 4.3            | -46        | 10.8  | -3.7      | 20      | 2203  | -       | 42      | 29 (-4)             | 52/26            | -         |
| R Systems Intl.                    | C 2112    | 11.83         | 1  | 52           | 38.9     | 21.9   | 1155.6       | 31         | 13.9  | 141.4     | 70      | 570   | 14.3    | 12.0    | 328.7          | 39         | 13.7  | 32.8      | 6       | 2112  | 12.0    | 70      | 228 (-23)           | 355/126          | 19.1      |
| Ramco Systems                      | C 2103    | 30.81         | 10 | 54           | 205.8    | -      | 626.3        | 10         | 27.6  | 55.8 *    | 447     | -     | 40.6    | 18.1    | 126.0          | -26        | -6.6  | -25.2     | PL      | 2112  | -       | PL      | 284 M(-37)          | 686/262          | -         |
| Rategain Travel                    | C 2103    | 10.73         | 1  | 56           | 58.1     | -      | 250.8        | -37        | 4.5   | -27.7 *   | -35     | -     | 0.8     | -       | 99.0           | 57         | 8.6   | 0.3       | LP      | 2112  | -       | -35     | 334 M(-22)          | 525/275          | -         |
| Route Mobile                       | C 2103    | 63.04         | 10 | 60           | 252.7    | 28.9   | 1406.2       | 47         | 12.4  | 133.3     | 88      | 20    | 25.2    | 21.1    | 562.8          | 46         | 10.8  | 46.5      | 22      | 2112  | 25.0    | 41      | 1478 M(-114)        | 2388/1396        | 59.0      |
| RPSG Ventures                      | C 2103    | 26.64         | 10 | 55           | 813.7    | -      | 5599.3       | 22         | 11.6  | -116.5 *  | -126    | -     | 49.7    | -       | 1680.7         | 13         | 14.3  | 35.5      | 108     | 2112  | -       | PL      | 540 M(-56)          | 1147/376         | -         |
| Saksoft                            | C 2103    | 10.54         | 10 | 68           | 273.2    | 19.5   | 385.8        | 8          | 16.7  | 45.4      | 18      | 50    | 49.5    | 43.1    | 124.5          | 28         | 17.7  | 14.9      | 24      | 2112  | 55.3    | 36      | 750 M(-94)          | 1172/470         | 13.6      |
| Sasken Technol.                    | C 2203    | 15.05         | 10 | 43           | 434.2    | 21.7   | 433.9        | -2         | 29.7  | 128.3     | 12      | 250   | 89.5    | 85.2    | 109.2          | -1         | 28.4  | 26.9      | -8      | 2203  | 85.2    | 12      | 763 (-90)           | 1529/755         | 9.0       |
| Scanpoint Geoma                    | C 2103    | 13.85         | 2  | 19           | 10.6     | 3.6    | 43.4         | -17        | 12.4  | 2.0       | 17      | -     | 0.4     | 0.3     | 6.2            | -31        | 18.5  | 0.5       | 4       | 2112  | 0.4     | 44      | 14 R(-1)            | 24/13            | -         |
| SecureKloud Tech                   | C * 2203  | 16.09         | 5  | 41           | 16.0     | -      | 379.4        | 8          | -21.9 | -66.3     | PL      | -     | -       | -       | 106.5          | 28         | -19.6 | -19.0     | -999    | 2203  | -       | PL      | 74 (-16)            | 245/74           | -         |
| Softsol India                      | C 2103    | 16.82         | 10 | 72           | 101.6    | 2.3    | 39.8         | -11        | 22.6  | 13.8      | 105     | -     | 9.7     | 8.2     | 20.8           | 131        | 8.2   | 7.6       | 54      | 2112  | 13.3    | 98      | 183 (-1)            | 230/71           | 13.7      |
| Sonata Software                    | C * 2203  | 10.52         | 1  | 28           | 104.5    | 30.7   | 5553.4       | 31         | 8.4   | 376.4     | 54      | 2100  | 40.3    | 35.8    | 1463.6         | 36         | 7.4   | 100.9     | 21      | 2203  | 35.8    | 54      | 656 (-106)          | 1030/570         | 18.3      |
| Starcom Info.                      | 2103      | 5.00          | 10 | 75           | -7.3     | -      | 5.6          | -39        | -8.7  | -2.5      | -143    | -     | -       | -       | 0.3            | -84        | -     | -1.8      | -999    | 2112  | -       | -253    | 123 (-1)            | 262/107          | -         |
| Subex                              | C 2103    | 281.84        | 5  | -            | 9.9      | 7.8    | 372.0        | 2          | 26.2  | 50.0 *    | 3       | 15    | 1.1     | 0.9     | 87.7           | -7         | 9.2   | 2.1       | -76     | 2112  | 0.6     | -46     | 32 M(-5)            | 74/30            | -         |
| Take Solutions                     | C 2103    | 14.79         | 1  | 53           | 75.5     | -      | 774.0        | -65        | -7.6  | -212.5 *  | -999    | -     | -       | -       | 207.4          | -4         | -7.9  | -40.7     | -79     | 2112  | -       | 89      | 26 (-4)             | 75/25            | -         |
| Tanla Platforms                    | C * 2203  | 13.57         | 1  | 44           | 99.7     | 44.7   | 3206.0       | 37         | 21.8  | 539.3     | 51      | 200   | 42.7    | 39.7    | 853.1          | 32         | 21.6  | 140.6     | 37      | 2203  | 39.7    | 51      | 1309 (-110)         | 2094/735         | 32.9      |
| Tata Elxsi                         | 2203      | 62.28         | 10 | 44           | 257.1    | 29.9   | 2470.8       | 35         | 31.0  | 549.7     | 49      | 425   | 97.2    | 88.3    | 681.7          | 32         | 32.5  | 160.0     | 39      | 2203  | 88.3    | 49      | 7227 (-784)         | 9420/3350        | 81.9      |
| Vedavaag Systems                   | C 2103    | 22.93         | 10 | 36           | 52.3     | 6.3    | 70.6         | -7         | 21.2  | 7.0       | 12      | 6     | 5.6     | 3.1     | 22.4           | 8          | 20.0  | 2.5       | 16      | 2112  | 4.0     | 72      | 51 (-14)            | 92/30            | 12.7      |
| Virinchi                           | C 2103    | 79.32         | 10 | 49           | 48.0     | 0.9    | 354.0        | -7         | 26.0  | 3.4 *     | -93     | -     | 6.5     | 0.4     | 82.0           | -2         | 29.0  | 6.3       | 571     | 2112  | 1.8     | -7      | 38 XB(-10)          | 101/24           | 21.1      |
| Xchanging Sol.                     | C 2103    | 111.40        | 10 | 75           | 52.7     | 11.9   | 195.7        | 7          | 28.3  | 62.4      | 14      | -     | 5.7     | 5.6     | 42.5           | -5         | 32.0  | 12.1      | -20     | 2112  | 5.0     | -17     | 76 (-10)            | 141/67           | 15.3      |
| Xelpmoc Design                     | C 2103    | 14.48         | 10 | 54           | 66.1     | 7.8    | 14.1         | 73         | 25.2  | 4.1       | LP      | -     | 3.2     | 2.8     | 1.8            | -48        | -     | -3.0      | PL      | 2112  | -       | PL      | 248 M(-29)          | 514/245          | -         |
| XT Global Infot.                   | C 2103    | 13.30         | 1  | 63           | 7.8      | 10.3   | 180.9        | -7         | 7.7   | 6.9 *     | 78      | -     | 0.9     | 0.5     | 55.1           | 20         | 16.0  | 6.0       | 962     | 2112  | 1.4     | -       | 51 M(-)             | 82/20            | 36.6      |
| Zen Technologies                   | C * 2203  | 7.95          | 1  | 60           | 35.6     | 1.6    | 69.8         | 28         | 6.5   | 2.2 *     | -31     | 10    | 0.9     | 0.3     | 27.8           | 29         | 17.3  | 3.5       | 158     | 2203  | 0.3     | -31     | 177 (-23)           | 258/65           | -         |
| Zensar Tech.                       | C 2103    | 45.26         | 2  | 49           | 110.2    | 14.9   | 3781.4       | -10        | 17.8  | 330.2 *   | 30      | 180   | 22.3    | 14.6    | 1102.5         | 18         | 14.4  | 91.0      | -14     | 2112  | 16.6    | 19      | 292 M(-37)          | 587/255          | 17.6      |
| IND.COMPOSITE                      |           | 4760.79       |    |              |          |        | 114148.8     |            | 18.7  | 12775.3   |         |       |         |         | 47079.7        |            | 12.5  | 3902.0    |         |       |         | 453542  |                     |                  | 31.3      |
| 29 COMPUTERS - SOFTWARE - CONVERTS |           |               |    |              |          |        |              |            |       |           |         |       |         |         |                |            |       |           |         |       |         |         |                     |                  |           |
| Vakrangee                          | C 2103    | 105.95        | 1  | 43           | 25.5     | 2.4    | 314.3        | -54        | 8.9   | 62.8      | -7      | 25    | 0.7     | 0.6     | 208.7          | 181        | 20.4  | 30.4      | 81      | 2112  | 1.0     | 43      | 34 M(-1)            | 55/29            | -         |
| IND.COMPOSITE                      |           | 105.95        |    |              |          |        | 314.3        |            | 8.9   | 62.8      |         |       |         |         | 417.3          |            | 10.2  | 30.4      |         |       |         | 3602    |                     |                  | -         |
| 30 COMPUTERS - EDUCATION           |           |               |    |              |          |        |              |            |       |           |         |       |         |         |                |            |       |           |         |       |         |         |                     |                  |           |
| Aptech                             | C * 2203  | 41.35         | 10 | 48           | 50.8     | 5.7    | 226.1        | 91         | 18.2  | 49.4      | 303     | 50    | 14.0    | 12.0    | 64.7           | 97         | 15.0  | 25.6      | 163     | 2203  | 12.0    | 303     | 302 M(-33)          | 448/199          | 25.2      |
| Compucum Soft.                     | C 2103    | 15.83         | 2  | 72           | 16.5     | 1.5    | 17.3         | 14         | -18.9 | 2.0       | 351     | 15    | 0.5     | 0.2     | 6.6            | 72         | -31.4 | 4.7       | 999     | 2112  | 1.6     | 999     | 22 (-4)             | 41/9             | 14.0      |
| NIIT                               | C 2103    | 26.78         | 2  | 35           | 106.7    | 6.7    | 950.9        | 7          | 17.1  | 105.0 *   | 648     | 125   | 12.3    | 7.8     | 383.6          | 51         | 21.3  | 56.4      | 20      | 2112  | 16.1    | 71      | 537 M(-38)          | 659/164          | 33.4      |
| IND.COMPOSITE                      |           | 83.96         |    |              |          |        | 1194.3       |            | 16.8  | 156.4     |         |       |         |         | 845.0          |            | 10.6  | 86.7      |         |       |         | 8609    |                     |                  | 31.1      |
| 31 CONSTRUCTION                    |           |               |    |              |          |        |              |            |       |           |         |       |         |         |                |            |       |           |         |       |         |         |                     |                  |           |
| Ahluwalia Contr.                   | C 2103    | 13.40         | 2  | 55           | 141.6    | 9.2    | 1982.2       | 5          | 7.8   | 77.3 *    | 20      | -     | 16.1    | 11.5    | 683.5          | 27         | 10.2  | 42.3      | 187     | 2112  | 22.4    | 224     | 479 (-20)           | 564/282          | 21.4      |
| Ajmera Realty                      | C 2103    | 35.48         | 10 | 70           | 193.4    | 4.6    | 346.7        | 1          | 27.5  | 30.2      | -8      | 14    | 9.0     | 8.5     | 69.1           | -43        | 28.9  | 9.7       | 23      | 2112  | 12.4    | 102     | 297 (-72)           | 496/117          | 24.0      |
| Akash InfraProj.                   | C 2103    | 16.86         | 10 | 75           | 47.8     | 1.4    | 67.2         | -7         | 6.8   | 1.1 *     | 78      | 1     | 1.6     | 0.7     | 11.5           | -11        | -3.4  | -1.4      | -19     | 2112  | 0.9     | LP      | 39 (-5)             | 271/39           | -         |
| AMJ Land Holdin.                   | C 2103    | 8.20          | 2  | 66           | 32.9     | 3.4    | 11.2         | -35        | 12.2  | 3.7 *     | -24     | 10    | 1.4     | 0.9     | 10.6           | 102        | 22.8  | 2.7       | 2       | 2112  | 0.4     | -83     | 26 (-2)             | 43/23            | -         |
| Anant Raj                          | C 2103    | 59.02         | 2  | 65           | 86.7     | 0.4    | 249.7        | -10        | 14.2  | 10.6 *    | -60     | 5     | 0.9     | 0.4     | 97.4           | 34         |       |           |         |       |         |         |                     |                  |           |

# CorporateScoreboard

| Company Name     | Full Year |               |     |              |          |        |              |            |       |           |         |       |         | Latest Quarter |              |            |       |           | TTM     |       |         | Market Data |                     |                  |           |
|------------------|-----------|---------------|-----|--------------|----------|--------|--------------|------------|-------|-----------|---------|-------|---------|----------------|--------------|------------|-------|-----------|---------|-------|---------|-------------|---------------------|------------------|-----------|
|                  | Ended     | Equity Rs.Cr. | FV  | Prom. Stk(%) | B.V. Rs. | RONW % | Sales Rs.Cr. | Sales Var% | OPM % | NP Rs.Cr. | NP Var% | Div % | CPS Rs. | EPS Rs.        | Sales Rs.Cr. | Sales Var% | OPM % | NP Rs.Cr. | NP Var% | Ended | EPS Rs. | NP Var%     | Price(Rs.) 09/05/22 | 52 Week High/Low | P/E Ratio |
| Eldeco Housing   | C 2103    | 1.97          | 2   | 55           | 283.3    | 22.8   | 159.4        | 24         | 41.6  | 54.2      | 38      | 400   | 55.8    | 55.1           | 42.8         | -28        | 40.1  | 14.9      | -14     | 2112  | 51.1    | -4          | 666 (-54)           | 977/342          | 13.0      |
| Elpro Internatio | C 2103    | 16.95         | 1   | 75           | 10.0     | -      | 63.2         | -42        | 44.6  | 17.5 *    | 26      | -     | 1.3     | 1.0            | 20.1         | 20         | 46.9  | 6.6       | 44      | 2112  | 0.7     | -22         | 60 (-)              | 82/39            | -         |
| Embassy Off.REIT | C * 2203  | 947.89        | 10  | 62           | -21.0    | -      | 3052.6       | 24         | 78.3  | 876.0 *   | 27      | 7     | 17.6    | 9.2            | 770.5        | 1          | 77.3  | 279.2     | 497     | 2203  | 9.2     | 27          | 375 (-)             | 395/314          | 40.6      |
| G R Infraproject | C 2103    | 48.34         | 5   | 87           | 453.9    | 27.3   | 7844.1       | 23         | 23.6  | 955.4 *   | 20      | -     | 122.2   | 98.8           | 1979.7       | -20        | 18.5  | 146.5     | -65     | 2112  | 83.8    | -           | 1477 M(-83)         | 2277/1250        | 17.6      |
| Ganesh Housing   | C 2103    | 83.39         | 10  | 73           | 68.2     | -      | 168.2        | -37        | -28.7 | -105.3    | 12      | -     | -       | -              | 76.1         | 31         | 42.3  | 24.7      | LP      | 2112  | 5.4     | LP          | 284 M(-20)          | 314/57           | 52.8      |
| GeeCee Vent.     | C 2103    | 20.91         | 10  | 68           | 225.6    | 2.3    | 42.5         | -5         | 37.3  | 10.3      | -36     | 19    | 5.9     | 4.9            | 68.0         | 355        | 21.1  | 11.2      | 218     | 2112  | 10.0    | 99          | 142 (-19)           | 211/102          | 14.3      |
| Godrej Propert.  | C * 2203  | 138.99        | 5   | 58           | 312.1    | -      | 1824.9       | 139        | 7.3   | 352.4     | LP      | -     | 13.5    | 12.7           | 1330.6       | 208        | 19.4  | 260.5     | LP      | 2203  | 12.7    | LP          | 1396 (-114)         | 2598/1216        | 110.1     |
| GPT Infraproject | C 2103    | 29.09         | 10  | 75           | 84.8     | 8.7    | 609.2        | -1         | 14.0  | 20.2 *    | 35      | 25    | 14.6    | 7.0            | 159.6        | -6         | 12.5  | 5.9       | 19      | 2112  | 7.5     | 72          | 96 (10)             | 112/38           | 12.7      |
| H.G. Infra Engg. | C 2103    | 65.17         | 10  | 75           | 189.1    | 25.2   | 2602.3       | 17         | 18.3  | 237.6 *   | 42      | 8     | 49.4    | 36.5           | 951.4        | 27         | 18.7  | 100.6     | 48      | 2112  | 59.4    | 115         | 550 (-63)           | 831/274          | 9.3       |
| Hemisphere Prop  | C 2103    | 285.00        | 10  | 51           | 12.4     | -      | -            | 0          | -     | -7.5      | -884    | -     | -       | -              | -            | -          | -     | -1.6      | -395    | 2112  | -       | -643        | 107 (-10)           | 167/99           | -         |
| Hind.Construct.  | C 2103    | 151.30        | 1   | 35           | -6.4     | -      | 8248.4       | -13        | 4.7   | -348.9 *  | PL      | -     | -       | -              | 2670.7       | 11         | 14.8  | 64.4      | -46     | 2112  | 2.7     | LP          | 14 (-4)             | 20/8             | 5.3       |
| Indbull.RealEst. | C 2103    | 108.34        | 2   | 0            | 80.7     | -      | 1521.4       | -53        | 11.9  | 4.2 *     | -97     | -     | 0.4     | 0.1            | 322.8        | -55        | -7.7  | -55.5     | PL      | 2112  | 0.3     | LP          | 79 M(-12)           | 196/77           | -         |
| India Infr Trust | C * 2103  | 6640.00       | 100 | 86           | 71.4     | -      | 1791.7       | -26        | 54.8  | -440.9 *  | -90     | -     | 6.2     | -              | -            | -          | -     | -         | -       | 2103  | -       | -90         | 97 (1)              | 101/96           | -         |
| Indian Hume Pipe | C 2103    | 9.69          | 2   | 70           | 127.0    | 7.0    | 1241.4       | -24        | 10.1  | 41.1 *    | -44     | 100   | 12.6    | 8.5            | 421.5        | 51         | 9.2   | 15.2      | 243     | 2112  | 15.8    | 165         | 166 (-18)           | 253/165          | 10.5      |
| IndInfrafit      | C * 2103  | 6204.11       | 100 | 43           | 84.2     | -      | 1490.5       | 52         | 56.8  | -470.1    | 2       | 6     | 1.9     | -              | -            | -          | -     | -         | -       | 2103  | -       | 2           | 101 (-)             | 101/101          | -         |
| IRB Infra.Devel. | C 2103    | 603.90        | 10  | 34           | 205.5    | 1.7    | 5298.6       | -23        | 44.4  | 115.0 *   | -83     | -     | 11.5    | 1.9            | 1279.1       | -17        | 57.7  | 72.7      | 5       | 2112  | 4.7     | 108         | 213 M(-21)          | 347/104          | 45.3      |
| IRB InvIT Fund   | C * 2203  | 5921.10       | 102 | 15           | 85.4     | -      | 1397.8       | 20         | 82.7  | 302.7     | 67      | 4     | 16.9    | 5.2            | -            | 73         | -     | -         | -       | 2112  | 5.2     | 67          | 56 (-)              | 60/52            | 10.7      |
| Ircon Intl.      | C 2103    | 188.10        | 2   | 73           | 48.6     | 9.0    | 5342.0       | -1         | 9.3   | 387.2 *   | -17     | 150   | 5.1     | 4.1            | 1761.9       | 30         | 8.7   | 135.5     | 33      | 2112  | 5.5     | 55          | 40 B(-3)            | 54/39            | 7.2       |
| ITD Cem          | C 2103    | 17.18         | 1   | 47           | 63.9     | 1.2    | 2727.7       | -5         | 7.8   | 13.0 *    | -82     | 12    | 6.6     | 0.8            | 998.2        | 26         | 8.1   | 19.7      | -34     | 2112  | 6.1     | LP          | 61 (-8)             | 98/59            | 9.9       |
| J Kumar Infra    | C 2103    | 37.83         | 5   | 47           | 258.1    | 3.4    | 2570.8       | -13        | 12.1  | 63.4 *    | -65     | 20    | 27.4    | 8.4            | 965.7        | 18         | 14.3  | 58.7      | 31      | 2112  | 118     | 164         | 232 (27)            | 251/149          | 10.7      |
| JMC Projects     | C 2103    | 33.58         | 2   | 68           | 28.6     | -      | 3844.5       | -1         | 11.3  | -26.8 *   | PL      | 35    | 9.2     | -              | 1390.9       | 25         | 7.1   | 1.0       | -65     | 2112  | 0.7     | LP          | 78 (-5)             | 130/77           | -         |
| JP Associates    | C 2103    | 490.92        | 2   | 38           | 4.0      | -      | 6405.7       | -9         | 11.1  | -683.3 *  | 88      | -     | -       | -              | 1888.6       | 31         | 3.4   | -331.4    | -11     | 2112  | -       | 69          | 9 M(-1)             | 16/7             | -         |
| Kemp & Co.       | C 2103    | 1.08          | 10  | 70           | 1758.2   | -      | 2.3          | -24        | -21.2 | -0.6      | PL      | -     | -       | -              | 0.8          | 30         | 1.3   | -         | 82      | 2112  | -       | PL          | 542 (-28)           | 936/390          | -         |
| Kings Infra      | C 2103    | 23.51         | 10  | 72           | 12.1     | 5.4    | 38.0         | 15         | 10.6  | 1.4       | 268     | -     | 0.7     | 0.6            | 8.7          | -20        | 20.2  | 0.9       | 191     | 2112  | 1.1     | LP          | 73 (-)              | 88/23            | 64.8      |
| KNR Construct.   | C 2103    | 56.25         | 2   | 51           | 76.6     | 19.4   | 2903.6       | 18         | 24.8  | 340.1 *   | 25      | 13    | 18.8    | 12.1           | 854.6        | 16         | 17.5  | 38.1      | -61     | 2112  | 11.9    | 6           | 259 (-12)           | 344/198          | 21.8      |
| Kolte Patil Dev. | C 2103    | 76.00         | 10  | 74           | 123.9    | -      | 691.7        | -39        | 9.1   | -4.7      | PL      | -     | 1.0     | -              | 240.3        | 26         | 12.7  | 14.5      | -35     | 2112  | 10.9    | LP          | 259 (-26)           | 360/212          | 23.8      |
| Lancor Holdings  | C * 2203  | 8.10          | 2   | 62           | 32.3     | -      | 103.5        | 98         | 5.8   | -17.0     | -47     | -     | -       | -              | 26.5         | -9         | 8.6   | -3.0      | -16     | 2203  | -       | -47         | 22 (-2)             | 29/5             | -         |
| Landmark Prop.   | C 2103    | 13.41         | 1   | 65           | 4.6      | 0.6    | 1.0          | 1031       | -32.1 | 0.4 *     | 4       | -     | 0.0     | -              | -            | -100       | -     | 0.1       | -23     | 2112  | -       | -3          | 7 (-1)              | 18/2             | -         |
| Likhitha Infra.  | C 2103    | 19.73         | 10  | 74           | 86.6     | 26.0   | 190.6        | 18         | 20.6  | 29.0      | 44      | 15    | 15.9    | 14.7           | 64.6         | 11         | 23.4  | 11.3      | 18      | 2112  | 22.7    | 127         | 285 (-22)           | 480/273          | 12.5      |
| Mac Charles(I)   | C 2103    | 13.10         | 10  | 75           | 127.2    | -      | 27.8         | -9         | 40.1  | -2.3 *    | 87      | -     | 1.1     | -              | 6.8          | -2         | 39.9  | 2.2       | 999     | 2112  | 71.5    | LP          | 706 (-94)           | 914/314          | 9.9       |
| Macrotech Devel. | C * 2203  | 481.60        | 10  | 82           | 242.4    | 9.9    | 9233.2       | 69         | 23.0  | 1202.4    | 189     | -     | 26.5    | 25.0           | 3444.6       | 36         | 25.3  | 535.5     | 72      | 2203  | 25.0    | 189         | 936 M(-48)          | 1539/605         | 37.5      |
| Madhucon Project | C 2103    | 7.38          | 1   | 59           | -285.2   | -      | 909.2        | 24         | -4.0  | -233.4    | -89     | -     | -       | -              | 239.8        | 26         | -1.7  | -36.1     | -156    | 2112  | -       | PL          | 7 (-)               | 13/4             | -         |
| Mahindra Life.   | C * 2203  | 154.53        | 10  | 51           | 115.7    | -      | 393.6        | 137        | -22.7 | 67.4 *    | LP      | 20    | 4.8     | 4.4            | 161.8        | 189        | -22.1 | 40.7      | LP      | 2203  | 4.4     | LP          | 357 M(-11)          | 418/156          | 81.9      |
| Majestic Auto    | C 2103    | 10.40         | 10  | 75           | 405.0    | 5.5    | 56.8         | -18        | 70.4  | 19.9 *    | LP      | 75    | 27.8    | 19.1           | 12.7         | -8         | 70.3  | 2.4       | -20     | 2112  | 16.5    | LP          | 129 (-4)            | 176/100          | 7.8       |
| Man Infra        | C 2103    | 74.25         | 2   | 67           | 22.1     | 4.5    | 427.2        | 60         | 22.8  | 30.6 *    | LP      | 45    | 1.1     | 0.8            | 296.5        | 95         | 14.7  | 34.0      | 167     | 2112  | 5.2     | 999         | 93 B(-11)           | 134/26           | 17.7      |
| Marathon Nextgen | C 2103    | 23.00         | 5   | 75           | 134.4    | 2.5    | 205.6        | -15        | 31.0  | 15.2 *    | -37     | -     | 4.5     | 3.3            | 68.0         | 27         | 17.9  | 7.3       | -       | 2112  | 1.6     | -55         | 127 (-27)           | 164/50           | 78.1      |
| MEP Infrast.     | C 2103    | 183.45        | 10  | 58           | 3.2      | -      | 1123.2       | -45        | 39.9  | -7.5 *    | 97      | -     | 13.4    | -              | 239.7        | -15        | 62.2  | -12.2     | PL      | 2112  | -       | -29         | 24 (-)              | 32/16            | -         |
| Mercantile Vent. | C 2103    | 111.92        | 10  | 69           | 29.9     | 3.9    | 37.3         | -2         | 11.9  | 11.3 *    | -48     | -     | 1.1     | 1.0            | 9.4          | 1          | 9.9   | 3.6       | 27      | 2112  | 0.9     | -59         | 20 (-3)             | 32/13            | -         |
| Mindspace Busine | C 2103    | 593.02        | 10  | 63           | 1.3      | 3.8    | 1138.1       | 0          | 72.6  | 307.0 *   | LP      | 3     | 8.5     | 5.2            | 441.3        | 2          | 77.4  | 136.2     | 4       | 2112  | 8.4     | 160         | 350 (-)             | 365/275          | 41.7      |
| National Standar | C 2203    | 20.00         | 10  | 74           | 118.1    | 4.0    | 25.5         | 51         | 57.8  | 24.6      | 123     | -     | 12.4    | 12.3           | 18.2         | 15         | 60.3  | 10.3      | 54      | 2203  | 12.3    | 123         | 4347 (-1294)        | 19000/561        | 353.4     |
| NBCC             | C 2103    | 180.00        | 1   | 62           | 9.2      | 14.3   | 6832.1       | -16        | 1.9   | 220.2 *   | 188     | 47    | 1.3     | 1.2            | 2009.1       | -4         | 3.6   | 83.0      | -11     | 2112  | 1.5     | 22          | 35 (-3)             | 60/34            | 23.0      |
| NCC              | C 2103    | 121.97        | 2   | 20           | 86.6     | 5.2    | 7949.4       | -11        | 11.6  | 258.7 *   | -30     | 40    | 7.2     | 4.2            | 3014.9       | 42         | 9.2   | 76.4      | 7       | 2112  | 5.6     | 35          | 64 (-4)             | 98/56            | 11.4      |
| NEL Holdings     | C * 2203  | 145.83        | 10  | 45           | -70.3    | -      | 94.3         | -24        | -12.3 | 80.8 *    | LP      | -     | 5.6     | 5.5            | 22.1         | -59        | -     | -49.5     | -20     | 2203  | 5.5     | LP          | 3 (-1)              | 7/2              | 0.6       |
| Nila Infrastruct | C 2103    | 39.39         | 1   | 62           | 3.4      | -      | 96.9         | -60        | 10.0  | -0.6 *    | PL      | -     | 0.0     | -              | 23.4         | -21        | 9.0   | 0.2       | -85     | 2112  | 0.1     | LP          | 6 (-1)              | 11/4             | -         |
| Nimbus Projects  | C 2103    | 10.84         | 10  | 51           | -53.3    | -      | 4.6          | -51        | -99.9 | -22.1 *   | PL      | -     | -       | -              | 2.7          | 974        | -     | 20.8      | LP      | 2112  | 9.9     | -42         | 51 M(-8)            | 61/22            | 5.2       |
| Nirlon           | C 2103    | 90.12         | 10  | 70           | 62.4     | 24.8   | 316.9        | 2          | 74.8  | 127.4     | 16      | 80    | 19.5    | 14.1           | 92.6         | 16         | 80.1  | 13.5      | -59     | 2112  | 11.4    | -20         | 395 (5)             | 445/268          | 34.7      |
| Noida Tollbridg. | C 2103    | 186.20        | 10  | 26           | 15.7     | -      | 12.9         | -48        | 9.5   | -39.8     | -31     | -     | 0.1     | -              | 2.2          | -42        | -79.3 | -12.1     | -24     | 2112  | -       | -6          | 8 (-)               | 10/5             | -         |
| Oberoil Realty   | C 2103    | 363.60        | 10  | 68           | 267.2    | 8.2    | 2052.6       | -8         | 48.8  | 736.3 *   | 8       | -     | 21.4    | 20.3           | 832.0        | -          | 39.9  | 467.5     | 63      | 2112  | 30.3    | 57          | 868 (-52)           | 1052/514         | 28.6      |
| Omaxe            | C 2103    | 182.90        | 10  | 74           | 72.2     | -      | 475.7        | -58        | -25.0 | -236.1 *  | -114    | -     | -       | -              | 179.8        | 75         | -13.5 | -37.8     | 60      | 2112  | -       | 50          | 90 (-3)             | 114/66           | -         |
| Pansari Develop. | C 2103    | 17.45         | 10  | 74           | 65.1     | 5.7    | 36.1         | 4          | 25.7  | 3.5 *     | 42      | -     | 2.7     | 2.0            | 20.6         | 35         | 10.5  | 0.9       | -55     | 2112  | 2.0     | 42          | 105 (-14)           | 225/45           | 52.5      |
| Parasnath Devl.  | C 2103    | 217.59        | 5   | 69           | 0.4      | -      | 358.2        | -70        | 2.0   | -414.2 *  | -19     | -     | -       | -              | 298.4        | 400        | 23.0  | -68.9     | 45      | 2112  | -       | 10          | 14 (-3)             | 27/8             | -         |
| Patel Engineerin | C 2103    | 47.92         | 1   | 55           | 48.8     | -      | 1994.8       | -24        | 9.4   | -67.3 *   | -836    | -     | 0.1     | -              | 877.9        | 61         | 16.4  | 38.1      | LP      | 2112  | 1.3     | LP          | 23 M(-4)            | 35/13            | 17.8      |
| Peninsula Land   | C 2103    | 55.84         | 2   | 62           | -2.0     | -      | 263.8        | -45        | -14.6 | -134.2 *  | 73      | -     | -       | -              | 114.4        | 79         | 24.7  | 6.6       | LP      | 2112  | -       | 88          | 11 (-3)             | 19/7             | -         |
| Phoenix Mills    | C 2103    | 35.71         | 2   | 47           | 316.0    | 0.6    | 1073.3       | -45        | 45.3  | 24.8 *    | -92     | 50    | 13.1    | 1.4            | 425.0        | 29         | 54.2  | 98.9      | 133     | 2112  | 11.0    | 502         | 1058 M(47)          | 1200/709         | 96.3      |
| PNC Infratech    | C 2103    | 51.31         | 2   | 56           | 1        |        |              |            |       |           |         |       |         |                |              |            |       |           |         |       |         |             |                     |                  |           |

# CorporateScoreboard

| Company Name                   | Full Year |               |           |           |        |             |            |           |       |           |         |       |         | Latest Quarter |              |            |       |           | TTM     |       |         | Market Data |                     |                  |           |
|--------------------------------|-----------|---------------|-----------|-----------|--------|-------------|------------|-----------|-------|-----------|---------|-------|---------|----------------|--------------|------------|-------|-----------|---------|-------|---------|-------------|---------------------|------------------|-----------|
|                                | Ended     | Equity Rs.Cr. | FV Stk(%) | Prom. Rs. | B.V. % | RONW Rs.Cr. | Sales Var% | Sales Cr. | OPM % | NP Rs.Cr. | NP Var% | Div % | CPS Rs. | EPS Rs.        | Sales Rs.Cr. | Sales Var% | OPM % | NP Rs.Cr. | NP Var% | Ended | EPS Rs. | NP Var%     | Price(Rs.) 09/05/22 | 52 Week High/Low | P/E Ratio |
| SAB Industries                 | C 2103    | 15.21         | 10        | 74        | 222.4  | -           | 1.2        | -88       | -99.9 | 16.8      | LP      | -     | 11.3    | 11.0           | -            | -          | -     | 1.7       | -61     | 2112  | 38.1    | LP          | 100 M(1)            | 145/25           | 2.6       |
| Sadbhav Engg.                  | C 2103    | 17.16         | 1         | 45        | 75.3   | -           | 2243.3     | -36       | 26.7  | -170.2 *  | 19      | -     | 2.4     | -              | 516.7        | -26        | 27.6  | 23.7      | LP      | 2112  | -       | 56          | 29 (-6)             | 96/24            | -         |
| Sanmit Infra                   | 2103      | 15.80         | 10        | 72        | 15.3   | 13.2        | 85.6       | 68        | 2.7   | 1.8       | 65      | 4     | 1.6     | 1.1            | 33.1         | 69         | 8.0   | 1.8       | 999     | 2112  | 4.4     | 800         | 394 M(31)           | 425/84           | 89.3      |
| Shradha Infrapr.               | C 2103    | 10.63         | 10        | 75        | 57.9   | 2.7         | 1.3        | -58       | -69.0 | 1.6 *     | -19     | -     | 1.6     | 1.5            | 1.1          | 37         | -14.6 | 0.3       | 3       | 2112  | 1.7     | 18          | 46 (-5)             | 80/41            | 26.3      |
| Shri Krishna                   | C 2103    | 28.00         | 10        | 55        | 25.0   | 5.2         | 20.0       | 18        | 35.9  | 3.5       | 195     | -     | 1.3     | 1.3            | 3.2          | -43        | 25.1  | 0.3       | -83     | 2112  | 0.3     | -76         | 23 (-)              | 41/11            | -         |
| Shriram Properti               | C * 2103  | 169.90        | 10        | 28        | 60.0   | -           | 431.5      | -25       | 9.5   | -46.7 *   | 46      | -     | -       | -              | 109.6        | -22        | 29.8  | 13.2      | LP      | 2112  | -       | 46          | 67 M(-10)           | 116/65           | -         |
| Shristi Infra                  | C 2103    | 22.20         | 10        | 75        | 39.1   | -           | 268.0      | -24       | 16.5  | -44.9 *   | 8       | -     | -       | -              | 72.5         | 11         | 26.2  | -0.8      | PL      | 2112  | -       | 53          | 54 (2)              | 78/43            | -         |
| SKIL Infrastr                  | C 2103    | 216.57        | 10        | 53        | -19.1  | -           | 29.9       | -7        | 27.1  | -190.5 *  | 90      | -     | -       | -              | -            | -          | -     | -17.5     | -36     | 2112  | -       | 68          | 4 (-)               | 6/2              | -         |
| Sobha                          | C 2103    | 94.85         | 10        | 52        | 258.5  | 2.6         | 2109.8     | -44       | 32.0  | 62.1 *    | -78     | 35    | 14.9    | 6.6            | 668.2        | -2         | 34.0  | 32.7      | 51      | 2112  | 11.6    | 15          | 577 (-64)           | 1045/442         | 49.9      |
| SPML Infra                     | C 2103    | 8.54          | 2         | 40        | 71.8   | -           | 682.9      | -60       | -16.6 | -117.2    | PL      | -     | -       | -              | 276.0        | -11        | 2.4   | 1.1       | -97     | 2112  | -       | -999        | 48 M(-15)           | 75/10            | -         |
| Sumit Woods                    | C 2103    | 30.59         | 10        | 70        | 18.3   | -           | 47.0       | -3        | -16.4 | -18.2     | PL      | -     | -       | -              | 12.6         | -16        | 17.3  | -0.6      | 93      | 2112  | -       | 95          | 13 (-1)             | 22/10            | -         |
| Sunteck Realty                 | C 2103    | 14.85         | 1         | 67        | 189.7  | 1.7         | 613.9      | 10        | 22.0  | 46.3 *    | -37     | 150   | 3.5     | 3.2            | 128.1        | -41        | 27.1  | 11.1      | -52     | 2112  | 3.0     | 96          | 446 M(-19)          | 590/252          | 147.0     |
| Supreme Holdings               | C 2103    | 35.48         | 10        | 58        | 26.0   | 1.1         | 45.2       | -42       | 2.1   | 1.0 *     | -85     | -     | 0.4     | 0.3            | 19.4         | -20        | 39.6  | 6.3       | 122     | 2112  | 2.1     | 104         | 53 (-7)             | 64/9             | 25.4      |
| TARC Ltd                       | C 2103    | 59.02         | 2         | 66        | 53.1   | 0.1         | 191.0      | 39        | -2.9  | 0.9       | -98     | -     | 0.3     | -              | 53.1         | -9         | 41.9  | 8.5       | -4      | 2112  | 0.4     | 72          | 42 (2)              | 61/26            | -         |
| TCI Developers                 | C * 2203  | 3.73          | 10        | 74        | 235.8  | 2.2         | 11.0       | 4         | 36.8  | 1.1       | -42     | -     | 7.6     | 2.9            | 2.7          | -8         | 20.0  | -0.1      | PL      | 2203  | 2.9     | -42         | 348 (-12)           | 549/284          | 121.3     |
| Texmaco Infrast.               | C 2103    | 12.74         | 1         | 65        | 53.0   | 1.0         | 14.8       | -21       | 5.5   | 6.2 *     | LP      | 20    | 0.7     | 0.5            | 3.3          | -19        | -     | -0.5      | PL      | 2112  | 1.0     | LP          | 72 (-6)             | 84/50            | -         |
| Variman Global                 | C 2103    | 17.99         | 10        | 31        | 11.1   | -           | 58.8       | -4        | 2.0   | 1.0       | 63      | 2     | 0.7     | 0.5            | 30.6         | 118        | 2.3   | 0.4       | 51      | 2112  | 0.3     | -84         | 176 M(-7)           | 219/26           | -         |
| Vascon Engineers               | C 2103    | 217.32        | 10        | 32        | 35.5   | -           | 505.8      | -3        | -2.5  | -43.8 *   | PL      | -     | -       | -              | 170.6        | 10         | -3.2  | 28.7      | 442     | 2112  | 1.3     | LP          | 24 M(-2)            | 37/15            | 18.9      |
| Welspun Enterp                 | C 2103    | 149.93        | 10        | 53        | 114.3  | 7.9         | 1529.5     | -15       | 10.7  | 129.0 *   | -11     | 15    | 9.7     | 8.6            | 241.6        | -43        | 5.7   | 12.6      | -67     | 2112  | 6.7     | -43         | 80 M(-8)            | 131/72           | 11.9      |
| IND.COMPOSITE                  |           | 41560.97      |           |           |        |             | 162480.4   |           | 19.4  | 6183.6    |         |       |         |                | 94558.7      |            | 9.7   | 3601.8    |         |       |         | 486071      |                     | 20.4             |           |
| 32 COURIERS                    |           |               |           |           |        |             |            |           |       |           |         |       |         |                |              |            |       |           |         |       |         |             |                     |                  |           |
| Blue Dart Expres               | C * 2203  | 23.73         | 10        | 75        | 367.5  | 21.7        | 4410.5     | 34        | 22.5  | 409.0 *   | 239     | 600   | 339.0   | 172.4          | 1165.9       | 20         | 25.0  | 137.0     | 52      | 2203  | 172.4   | 239         | 6751 (95)           | 7499/5220        | 39.2      |
| Gati                           | C 2103    | 24.59         | 2         | 52        | 47.2   | -           | 1314.2     | -23       | 2.0   | -39.6 *   | 14      | -     | 0.1     | -              | 413.8        | 5          | 3.0   | 2.7       | LP      | 2112  | -       | 99          | 146 M(-37)          | 222/103          | -         |
| TCI Express                    | 2103      | 7.70          | 2         | 67        | 126.4  | 25.8        | 844.0      | -18       | 16.0  | 99.6 *    | 12      | 200   | 28.2    | 25.9           | 286.9        | 9          | 16.4  | 35.1      | 5       | 2112  | 35.2    | 76          | 1701 M(-178)        | 2570/908         | 48.3      |
| IND.COMPOSITE                  |           | 56.02         |           |           |        |             | 6568.7     |           | 17.5  | 469.0     |         |       |         |                | 2567.3       |            | 13.7  | 174.8     |         |       |         | 24364       |                     | 41.4             |           |
| 33 CYCLES AND ACCESSORIES      |           |               |           |           |        |             |            |           |       |           |         |       |         |                |              |            |       |           |         |       |         |             |                     |                  |           |
| Tube Investments               | C 2103    | 19.30         | 1         | 46        | 144.4  | 14.5        | 6083.3     | 28        | 10.2  | 283.7 *   | -11     | 350   | 27.7    | 14.7           | 3410.1       | 101        | 12.4  | 252.9     | 125     | 2112  | 37.9    | 217         | 1810 M(-9)          | 2021/1065        | 47.8      |
| IND.COMPOSITE                  |           | 19.30         |           |           |        |             | 6083.3     |           | 10.2  | 283.7     |         |       |         |                | 6820.2       |            | 6.2   | 252.9     |         |       |         | 34930       |                     | 47.8             |           |
| 34 DETERGENTS / INTERMEDIATES  |           |               |           |           |        |             |            |           |       |           |         |       |         |                |              |            |       |           |         |       |         |             |                     |                  |           |
| Galaxy Surfact.                | C 2103    | 35.45         | 10        | 71        | 398.9  | 25.6        | 2784.1     | 7         | 16.2  | 303.2 *   | 31      | 180   | 106.4   | 85.5           | 929.1        | 38         | 8.2   | 45.6      | -46     | 2112  | 68.6    | -15         | 2805 (-174)         | 3600/2598        | 40.9      |
| IND.COMPOSITE                  |           | 35.45         |           |           |        |             | 2784.1     |           | 16.2  | 303.2     |         |       |         |                | 1858.2       |            | 4.1   | 45.6      |         |       |         | 9946        |                     | 40.9             |           |
| 35 DIAMOND CUTTING / JEWELLERY |           |               |           |           |        |             |            |           |       |           |         |       |         |                |              |            |       |           |         |       |         |             |                     |                  |           |
| Asian Star Co.                 | C 2103    | 16.01         | 10        | 75        | 789.4  | 3.8         | 2544.4     | -17       | 2.4   | 45.0 *    | -34     | 15    | 37.4    | 28.1           | 1151.4       | 43         | 3.0   | 26.3      | 138     | 2112  | 74.1    | 257         | 828 (-31)           | 1086/693         | 11.2      |
| D. P. Abhushan                 | C 2103    | 22.25         | 10        | 75        | 50.4   | 32.8        | 1218.2     | 51        | 4.2   | 27.4 *    | 64      | -     | 14.1    | 12.3           | 668.1        | 61         | 3.9   | 15.8      | 81      | 2112  | 17.6    | 58          | 440 (45)            | 495/114          | 25.0      |
| Goldiam Intl.                  | C 2103    | 21.79         | 2         | 66        | 46.6   | 11.7        | 406.0      | 11        | 20.5  | 51.0 *    | 8       | 80    | 5.0     | 4.7            | 218.2        | 39         | 23.5  | 39.6      | 42      | 2112  | 8.5     | 109         | 147 M(-6)           | 229/75           | 17.4      |
| Kalyan Jewellers               | C 2103    | 1030.05       | 10        | 61        | 27.9   | -           | 8573.3     | -15       | 7.3   | -6.3 *    | PL      | -     | 2.1     | -              | 3435.4       | 17         | 8.7   | 134.5     | 17      | 2112  | 2.2     | LP          | 59 (-3)             | 90/56            | 27.0      |
| Kanani Industrie               | C * 2203  | 9.89          | 1         | 72        | 5.9    | -           | 290.7      | -7        | 0.6   | 1.8       | 311     | -     | 0.2     | 0.2            | 42.6         | -51        | 1.4   | 1.0       | 648     | 2203  | 0.2     | 311         | 32 (4)              | 32/4             | -         |
| PC Jeweller                    | C 2103    | 465.40        | 10        | 55        | 88.8   | 0.2         | 2826.3     | -46       | 12.8  | 7.8 *     | -91     | -     | 0.9     | 0.2            | 611.0        | -58        | 5.9   | -73.6     | PL      | 2112  | -       | -343        | 21 (-2)             | 31/19            | -         |
| Radhika Jeweltec               | 2103      | 23.60         | 10        | 64        | 75.2   | 13.5        | 137.5      | -20       | 20.8  | 20.4 *    | 95      | -     | 8.7     | 8.7            | 92.0         | 76         | 16.5  | 11.3      | 7       | 2112  | 8.7     | 95          | 192 (13)            | 200/16           | 22.1      |
| Rajesh Exports                 | C 2103    | 29.53         | 1         | 54        | 401.9  | 7.8258305   | 7          | 32        | 0.4   | 844.9     | -30     | -     | 31.7    | 28.6           | 65179.4      | 43         | 0.5   | 300.2     | 32      | 2112  | 39.4    | 41          | 578 (-53)           | 995/512          | 14.7      |
| Renaiss. Global                | C 2103    | 18.98         | 10        | 71        | 470.9  | 5.5         | 2031.2     | -19       | 4.7   | 42.5 *    | -52     | 45    | 38.9    | 22.4           | 773.9        | 5          | 8.7   | 33.3      | 31      | 2112  | 52.7    | 145         | 669 M(-66)          | 1090/390         | 12.7      |
| Thangamayil Jew.               | 2103      | 13.72         | 10        | 67        | 227.1  | 33.4        | 1818.6     | 7         | 8.1   | 86.6      | 90      | 100   | 70.0    | 63.1           | 630.8        | 3          | 4.1   | 11.3      | -58     | 2112  | 32.3    | -46         | 1163 (31)           | 1520/592         | 36.0      |
| Titan Company                  | C * 2203  | 88.78         | 1         | 53        | 104.8  | 13.6        | 28799.0    | 33        | 11.6  | 2213.4 *  | 127     | 750   | 29.4    | 24.9           | 7796.0       | 4          | 10.1  | 552.2     | -2      | 2203  | 24.9    | 127         | 2183 (-271)         | 2768/1426        | 87.5      |
| Uday Jewellery                 | 2103      | 22.02         | 10        | 74        | 24.3   | 11.6        | 93.3       | 2         | 8.1   | 5.8       | -16     | -     | 2.7     | 2.6            | 46.7         | 22         | 6.4   | 2.3       | -12     | 2112  | 2.1     | -44         | 81 (-12)            | 169/79           | 39.1      |
| Vaibhav Global                 | C 2103    | 32.80         | 2         | 58        | 65.3   | 31.7        | 2540.1     | 28        | 14.6  | 271.9 *   | 44      | 250   | 19.0    | 16.6           | 750.4        | 4          | 11.2  | 69.9      | -24     | 2112  | 14.6    | -6          | 405 M(-64)          | 1058/360         | 27.7      |
| IND.COMPOSITE                  |           | 1794.82       |           |           |        |             | 309584.3   |           | 2.0   | 3612.2    |         |       |         |                | 154953.4     |            | 1.1   | 1123.9    |         |       |         | 232293      |                     | 54.5             |           |
| 36 DOMESTIC APPLIANCES         |           |               |           |           |        |             |            |           |       |           |         |       |         |                |              |            |       |           |         |       |         |             |                     |                  |           |
| Bajaj Electrical               | C 2103    | 22.97         | 2         | 63        | 142.0  | 12.1        | 4584.6     | -8        | 6.7   | 176.8 *   | LP      | -     | 21.9    | 15.4           | 1319.8       | -12        | 6.8   | 55.2      | -44     | 2112  | 13.4    | 36          | 1011 M(-78)         | 1589/937         | 75.6      |
| Butterfly Gan Ap               | 2103      | 17.88         | 10        | 63        | 139.5  | 17.4        | 869.6      | 28        | 9.2   | 36.2      | 809     | 30    | 28.9    | 20.2           | 258.5        | -13        | 8.2   | 9.1       | -51     | 2112  | 24.8    | 126         | 1403 (-11)          | 1462/606         | 56.6      |
| DHP India                      | 2103      | 3.00          | 10        | 73        | 451.4  | 18.4        | 70.3       | 27        | 29.5  | 16.4 *    | 169     | 40    | 60.3    | 54.5           | 31.4         | 54         | 31.7  | 7.6       | 91      | 2112  | 104.3   | 166         | 796 (-47)           | 925/376          | 7.6       |
| Eureka Forbes                  | * 2103    | 193.39        | 10        | 74        | 9.8    | -           | 7.9        | -52       | -16.7 | -1.6 *    | -81     | -     | -       | -              | -            | -          | -     | -         | -       | 2103  | -       | -81         | 335 M(-14)          | 495/316          | -         |
| Hawkins Cookers                | 2103      | 5.29          | 10        | 56        | 327.0  | 50.8        | 768.5      | 14        | 14.4  | 80.6      | 11      | 800   | 162.5   | 152.4          | 268.5        | 16         | 10.2  | 19.2      | -21     | 2112  | 163.5   | 31          | 5141 (-108)         | 6590/5000        | 31.4      |
| IFB Industries                 | C 2103    | 40.52         | 10        | 75        | 166.7  | 8.6         | 3505.2     | 5         | 6.2   | 57.5 *    | 124     | -     | 39.5    | 14.2           | 953.1        | -          | 2.8   | -3.2      | PL      | 2112  | -       | PL          | 881 (-51)           | 1358/794         | -         |
| Orient Electric                | 2103      | 21.22         | 1         | 39        | 22.1   | 29.4        | 2113.3     | -2        | 10.4  | 120.0 *   | 52      | 200   | 7.7     | 5.7            | 678.4        | 10         | 9.8   | 38.1      | -27     | 2112  | 6.6     | 51          | 318 (-12)           | 408/277          | 48.0      |
| Stove Kraft                    | 2103      | 32.87         | 10        | 56        | 102.8  | -           | 859.0      | 28        | 13.2  | 81.4 *    | 999     | -     | 29.1    | 24.8           | 298.0        | 1          | 6.2   | 11.1      | -67     | 2112  | 20.3    | 29          | 586 M(-52)          | 1135/47          |           |

# CorporateScoreboard

| Company Name          | Full Year |               |    |              |          |        |              |            |       |           |         |       |         |         | Latest Quarter |            |       |           |         | TTM   |         |         | Market Data         |                  |           |
|-----------------------|-----------|---------------|----|--------------|----------|--------|--------------|------------|-------|-----------|---------|-------|---------|---------|----------------|------------|-------|-----------|---------|-------|---------|---------|---------------------|------------------|-----------|
|                       | Ended     | Equity Rs.Cr. | FV | Prom. Stk(%) | B.V. Rs. | RONW % | Sales Rs.Cr. | Sales Var% | OPM % | NP Rs.Cr. | NP Var% | Div % | CPS Rs. | EPS Rs. | Sales Rs.Cr.   | Sales Var% | OPM % | NP Rs.Cr. | NP Var% | Ended | EPS Rs. | NP Var% | Price(Rs.) 09/05/22 | 52 Week High/Low | P/E Ratio |
| Asahi Songwon         | C 2103    | 12.03         | 10 | 67           | 198.6    | 13.6   | 283.1        | 0          | 18.0  | 29.2 *    | 28      | 35    | 31.5    | 24.3    | 100.1          | 38         | 7.9   | 3.3       | -61     | 2112  | 17.6    | -26     | 286 (-16)           | 443/226          | 16.3      |
| Atul                  | C * 2203  | 29.59         | 10 | 45           | 1496.9   | 18.3   | 5080.9       | 36         | 17.9  | 604.3     | -8      | 250   | 264.0   | 204.2   | 1370.4         | 23         | 15.0  | 136.3     | -22     | 2203  | 204.2   | -8      | 8441 (-1351)        | 10975/8122       | 41.3      |
| Bhageria Indust.      | C * 2203  | 21.82         | 5  | 71           | 116.2    | 14.7   | 601.3        | 50         | 19.4  | 70.6      | 13      | 80    | 22.7    | 16.2    | 177.7          | 36         | 17.2  | 18.1      | -1      | 2203  | 16.2    | 13      | 217 (-37)           | 329/171          | 13.4      |
| Bodal Chemicals       | C 2103    | 24.50         | 2  | 59           | 83.2     | 4.5    | 1226.4       | -11        | 7.1   | 42.1 *    | -52     | 40    | 5.9     | 3.4     | 561.8          | 53         | 11.1  | 37.2      | 40      | 2112  | 9.4     | 179     | 102 M(-10)          | 150/89           | 10.8      |
| Dynemic Products      | C 2103    | 11.33         | 10 | 30           | 150.3    | 20.1   | 205.6        | 13         | 21.1  | 28.5 *    | 18      | -     | 28.2    | 25.2    | 63.5           | 14         | 18.7  | 5.1       | -38     | 2112  | 21.9    | -19     | 531 CR(-66)         | 770/440          | 24.2      |
| Indian Toners         | C 2103    | 10.85         | 10 | 69           | 143.3    | 7.8    | 91.3         | -3         | 16.8  | 13.3 *    | 18      | 30    | 16.2    | 12.3    | 31.9           | 29         | 21.6  | 5.0       | 13      | 2112  | 14.9    | 26      | 164 (-18)           | 220/133          | 11.0      |
| Ishan Dyes & Ch.      | * 2103    | 16.97         | 10 | 43           | 48.4     | 21.9   | 81.8         | 2          | 21.7  | 12.8      | 57      | 13    | 8.7     | 7.5     | 15.2           | -37        | 45.1  | 5.0       | 9       | 2112  | 8.7     | 23      | 135 M(-34)          | 177/50           | 15.5      |
| Jaysynth Dyestuf      | C 2103    | 0.87          | 1  | 75           | 100.1    | 5.5    | 127.0        | 9          | 6.5   | 4.5 *     | 78      | 20    | 7.3     | 5.2     | 42.8           | 18         | 10.6  | 2.8       | 71      | 2112  | 7.3     | 61      | 82 (-7)             | 102/59           | 11.4      |
| Kiri Industries       | C 2103    | 51.83         | 10 | 27           | 461.2    | 12.4   | 957.0        | -27        | 8.6   | 252.5 *   | -33     | -     | 57.6    | 48.7    | 429.4          | 38         | 11.3  | 106.0     | -29     | 2112  | 79.9    | 67      | 479 M(-28)          | 679/421          | 6.0       |
| Polson                | 2103      | 0.60          | 50 | 75           | 9138.8   | 8.5    | 88.6         | -8         | 17.7  | 8.5 *     | 19      | -     | 1105.7  | 708.1   | 20.8           | -30        | 14.6  | 0.8       | -74     | 2112  | 687.8   | 12      | 10250 (-1208)       | 16840/9100       | 14.9      |
| Sadhana Nitro         | C 2103    | 19.56         | 1  | 74           | 6.8      | 12.7   | 103.1        | -3         | 22.7  | 15.6 *    | 6       | -     | 1.1     | 0.8     | 31.8           | 20         | 11.4  | 1.6       | -52     | 2112  | 0.9     | LP      | 125 B(7)            | 169/30           | -         |
| Sh.Pushkar Chem.      | C 2103    | 30.84         | 10 | 68           | 119.7    | 8.7    | 354.9        | 2          | 12.2  | 28.2 *    | -20     | 10    | 13.3    | 9.1     | 137.3          | 44         | 14.3  | 12.4      | 37      | 2112  | 16.9    | 82      | 279 (-2)            | 324/150          | 16.5      |
| Shreyas Intern.       | 2103      | 70.85         | 10 | 67           | 2.5      | -      | -            | 0          | -     | -1.5      | 28      | -     | 0.0     | -       | -              | -          | -     | -0.3      | -1      | 2112  | -       | 8       | 15 (-2)             | 19/5             | -         |
| Sudarshan Chem.       | C 2103    | 13.85         | 2  | 36           | 108.1    | 21.0   | 1864.1       | 9          | 15.6  | 141.0 *   | 8       | 200   | 32.9    | 20.4    | 601.8          | 19         | 12.3  | 36.4      | -7      | 2112  | 20.0    | 21      | 482 (-32)           | 792/480          | 24.1      |
| Ultramarine Pig.      | C 2103    | 5.84          | 2  | 44           | 316.9    | 14.5   | 308.2        | 1          | 24.8  | 55.3 *    | -8      | 250   | 21.9    | 18.9    | 153.7          | 83         | 14.9  | 14.9      | -15     | 2112  | 19.4    | -2      | 347 (-28)           | 518/285          | 17.9      |
| Vidhi Specialty       | C 2103    | 4.99          | 1  | 64           | 37.9     | 25.2   | 266.4        | 19         | 19.7  | 36.6      | 8       | 80    | 7.9     | 7.3     | 161.0          | 103        | 15.6  | 17.0      | 62      | 2112  | 11.3    | 63      | 403 (-59)           | 514/185          | 35.6      |
| Vipul Organics        | C 2103    | 12.81         | 10 | 66           | 39.8     | 19.4   | 118.7        | 29         | 13.6  | 6.9 *     | 44      | 9     | 9.9     | 5.4     | 30.9           | -3         | 13.1  | 1.5       | -29     | 2112  | 5.0     | 16      | 173 XB(-19)         | 229/114          | 34.5      |
| IND.COMPOSITE         |           | 356.59        |    |              |          |        | 12048.4      |            | 15.6  | 1361.9    |         |       |         |         | 6504.4         |            | 8.4   | 408.5     |         |       |         |         | 41802               |                  | 24.1      |
| 39 ELECTRIC EQUIPMENT |           |               |    |              |          |        |              |            |       |           |         |       |         |         |                |            |       |           |         |       |         |         |                     |                  |           |
| A B B                 | * 2112    | 42.38         | 2  | 75           | 190.9    | 11.3   | 6934.0       | 19         | 8.4   | 432.4 *   | 148     | 260   | 25.3    | 20.4    | 1968.4         | 21         | 13.2  | 149.2     | 56      | 2203  | 23.6    | 94      | 2303 (201)          | 2470/1361        | 97.7      |
| Apar Inds.            | C 2103    | 38.27         | 10 | 61           | 397.7    | 12.4   | 6388.0       | -14        | 6.8   | 159.3 *   | 18      | 95    | 66.1    | 41.6    | 2228.8         | 30         | 5.2   | 55.0      | -33     | 2112  | 58.0    | 63      | 632 (-46)           | 868/490          | 10.9      |
| Artemis Electri.      | 2103      | 25.10         | 10 | 72           | 32.1     | 0.2    | 45.0         | -58        | 7.5   | 0.2 *     | -98     | -     | 1.0     | 0.1     | 5.0            | 17         | -     | -7.6      | -447    | 2112  | -       | PL      | 47 (-)              | 70/35            | -         |
| B H E L               | C 2103    | 696.41        | 2  | 63           | 73.3     | -      | 17308.7      | -19        | -17.6 | -2700.4 * | -301    | -     | -       | -       | 5135.9         | 15         | 1.7   | 27.0      | LP      | 2112  | -       | 48      | 49 (-3)             | 80/44            | -         |
| Bharat Bijlee         | 2103      | 5.65          | 10 | 33           | 1888.5   | 2.9    | 731.1        | -21        | 5.4   | 25.1 *    | -43     | 50    | 61.6    | 44.5    | 323.1          | 45         | 7.7   | 15.9      | 1       | 2112  | 100.9   | 110     | 1593 (-146)         | 2169/1129        | 15.8      |
| CG Power & Indu.      | C * 2203  | 288.37        | 2  | 56           | 7.0      | -      | 5561.4       | 88         | 12.9  | 465.8 *   | LP      | -     | 3.9     | 3.2     | 1506.6         | 35         | 11.3  | 112.2     | 483     | 2203  | 3.2     | LP      | 164 (-23)           | 220/71           | 50.8      |
| Crompton Gr. Con      | C 2103    | 126.69        | 2  | 6            | 32.5     | 36.3   | 4803.5       | 6          | 15.0  | 616.7     | 24      | 275   | 10.2    | 9.7     | 1410.6         | 5          | 14.3  | 148.3     | -2      | 2112  | 10.3    | 39      | 358 M(-13)          | 512/354          | 34.8      |
| GE T&D India          | 2103      | 51.21         | 2  | 75           | 43.0     | 5.4    | 3452.4       | 9          | 5.0   | 58.1 *    | LP      | -     | 4.8     | 2.3     | 914.1          | -12        | 3.2   | -0.1      | PL      | 2112  | 0.5     | LP      | 111 (-12)           | 154/82           | -         |
| Havells India         | C * 2203  | 62.63         | 1  | 59           | 95.8     | 21.2   | 13938.5      | 33         | 12.6  | 1196.5    | 15      | 750   | 23.3    | 19.1    | 4426.3         | 33         | 11.7  | 352.5     | 16      | 2203  | 19.1    | 15      | 1214 (-88)          | 1504/958         | 63.6      |
| Hitachi Energy        | U 2112    | 8.48          | 2  | 75           | 231.6    | 14.3   | 3770.5       | 10         | 6.7   | 125.3 *   | -       | -     | 48.6    | 29.6    | 1122.6         | 8          | 6.3   | 35.1      | 5       | 2112  | 29.6    | -       | 2931 (-221)         | 4040/1556        | 99.1      |
| Honda India           | 2103      | 10.14         | 10 | 67           | 622.3    | 8.2    | 938.9        | 11         | 7.7   | 48.1 *    | -24     | 100   | 67.4    | 47.4    | 337.5          | 18         | 9.9   | 23.2      | 11      | 2112  | 73.2    | 94      | 1411 (63)           | 1498/980         | 19.3      |
| Indo Tech.Trans.      | 2103      | 10.62         | 10 | 75           | 124.6    | -      | 206.0        | 0          | 5.5   | 6.3       | 227     | -     | 10.5    | 5.9     | 81.8           | 52         | 9.6   | 6.5       | 577     | 2112  | 18.6    | LP      | 221 (-)             | 295/92           | 11.8      |
| Inox Wind             | C 2103    | 221.92        | 10 | 68           | 54.1     | -      | 710.7        | -7         | -26.9 | -317.9 *  | -13     | -     | -       | -       | 152.0          | -25        | -21.0 | -62.1     | -20     | 2112  | -       | 30      | 94 (-18)            | 160/72           | -         |
| Kirl. Electric        | C 2103    | 66.41         | 10 | 50           | 0.9      | -      | 277.6        | -12        | -6.3  | -52.2 *   | -27     | -     | -       | -       | 82.1           | 6          | -2.6  | -10.9     | 4       | 2112  | -       | 5       | 24 (-4)             | 31/13            | -         |
| Lak. Electrical       | 2103      | 2.46          | 10 | 36           | 783.1    | 3.3    | 132.3        | 17         | 2.7   | 5.2 *     | 999     | 35    | 30.0    | 21.1    | 69.3           | 79         | 7.5   | 3.8       | 72      | 2112  | 56.3    | 999     | 586 (-42)           | 805/308          | 10.4      |
| Modern Insulator      | C 2103    | 47.14         | 10 | 60           | 74.6     | 8.1    | 398.5        | -9         | 9.7   | 26.0 *    | 9       | -     | 7.8     | 5.5     | 115.2          | 8          | 0.7   | -         | -100    | 2112  | 5.8     | -       | 50 (-3)             | 83/38            | 8.6       |
| Modison Metals        | C 2103    | 3.25          | 1  | 52           | 52.8     | 16.1   | 292.1        | 33         | 13.4  | 25.1 *    | 44      | 150   | 9.6     | 7.7     | 74.1           | -12        | 7.1   | 2.4       | -65     | 2112  | 5.7     | -21     | 66 (-6)             | 105/53           | 11.7      |
| Schneider Elect.      | 2103      | 47.82         | 2  | 75           | -0.9     | -      | 1297.1       | -6         | 4.9   | 11.8 *    | LP      | -     | 1.4     | 0.5     | 600.5          | 27         | 11.2  | 52.4      | 57      | 2112  | 0.7     | LP      | 119 (-30)           | 154/92           | -         |
| Shilchar Tech.        | * 2203    | 3.81          | 10 | 66           | 209.4    | 8.7    | 180.2        | 53         | 10.8  | 14.0      | 154     | 40    | 43.6    | 36.9    | 65.8           | 98         | 15.6  | 7.5       | 999     | 2203  | 36.9    | 154     | 659 (232)           | 720/181          | 17.9      |
| Siemens               | C 2109    | 71.22         | 2  | 75           | 290.6    | 11.0   | 13639.2      | 37         | 11.1  | 1088.5 *  | 42      | 400   | 39.0    | 30.6    | 3550.4         | 21         | 10.3  | 250.7     | -6      | 2112  | 29.0    | 32      | 2201 (-60)          | 2577/1857        | 75.9      |
| Suzlon Energy         | C 2103    | 1843.49       | 2  | 16           | -3.5     | -      | 3345.7       | 13         | 16.0  | -698.9 *  | 73      | -     | -       | -       | 1609.9         | 69         | 17.8  | 37.7      | LP      | 2112  | -       | 87      | 10 M(-1)            | 13/5             | -         |
| Swelect Energy        | C 2103    | 15.16         | 10 | 56           | 488.0    | 2.7    | 252.5        | 0          | 20.2  | 19.6 *    | LP      | 30    | 31.5    | 12.9    | 113.2          | 93         | 27.0  | 18.8      | 111     | 2112  | 14.2    | -29     | 400 (-48)           | 469/205          | 28.2      |
| T R I L               | C 2103    | 13.26         | 1  | 75           | 26.4     | 2.1    | 742.1        | 6          | 9.2   | 7.2 *     | 999     | 10    | 2.0     | 0.5     | 334.9          | 99         | 5.4   | 5.2       | 637     | 2112  | 1.5     | LP      | 32 (-5)             | 47/20            | 21.9      |
| TD Power Systems      | C 2103    | 31.10         | 10 | 59           | 157.5    | 8.7    | 593.6        | 15         | 12.2  | 39.4 *    | 135     | 25    | 19.6    | 12.7    | 179.8          | 7          | 12.8  | 15.1      | -7      | 2112  | 17.5    | 58      | 350 M(17)           | 493/175          | 20.0      |
| Triveni Turbine       | C 2103    | 32.33         | 1  | 68           | 25.4     | 18.8   | 702.6        | -14        | 20.9  | 109.9 *   | -6      | 120   | 4.0     | 3.4     | 225.2          | 30         | 20.0  | 35.7      | 30      | 2112  | 3.5     | 5       | 179 (-18)           | 231/96           | 51.6      |
| Ujaas Energy          | 2103      | 20.03         | 1  | 0            | 4.8      | -      | 35.1         | -31        | -57.5 | -30.4     | -127    | -     | -       | -       | 13.7           | 113        | -6.9  | -3.5      | 35      | 2112  | -       | 81      | 4 (-1)              | 8/2              | -         |
| V-Guard Industri      | C 2103    | 43.15         | 1  | 56           | 29.1     | 18.2   | 2721.2       | 9          | 11.5  | 201.0 *   | 7       | 120   | 5.6     | 4.7     | 967.4          | 16         | 9.0   | 53.2      | -32     | 2112  | 4.8     | 25      | 204 M(-10)          | 285/182          | 42.8      |
| Veto Switchgears      | C 2103    | 19.11         | 10 | 56           | 105.3    | 8.0    | 181.2        | 21         | 13.0  | 14.8 *    | 59      | -     | 8.8     | 7.7     | 71.4           | 39         | 17.1  | 8.1       | 35      | 2112  | 10.3    | 64      | 94 (-9)             | 172/79           | 9.1       |
| Volt.Transform.       | 2103      | 10.12         | 1  |              |          |        |              |            |       |           |         |       |         |         |                |            |       |           |         |       |         |         |                     |                  |           |

# CorporateScoreboard

| Company Name     | Full Year |                |    |              |          |        |               |            |       |            |         |       |         |         | Latest Quarter |            |       |            |         | TTM   |         |         | Market Data         |                  |           |
|------------------|-----------|----------------|----|--------------|----------|--------|---------------|------------|-------|------------|---------|-------|---------|---------|----------------|------------|-------|------------|---------|-------|---------|---------|---------------------|------------------|-----------|
|                  | Ended     | Equity Rs. Cr. | FV | Prom. Stk(%) | B.V. Rs. | RONW % | Sales Rs. Cr. | Sales Var% | OPM % | NP Rs. Cr. | NP Var% | Div % | CPS Rs. | EPS Rs. | Sales Rs. Cr.  | Sales Var% | OPM % | NP Rs. Cr. | NP Var% | Ended | EPS Rs. | NP Var% | Price(Rs.) 09/05/22 | 52 Week High/Low | P/E Ratio |
| Bharat Electron  | C 2103    | 243.66         | 1  | 51           | 47.1     | 19.9   | 14108.7       | 9          | 22.8  | 2098.1 *   | 15      | 400   | 10.2    | 8.6     | 3701.7         | 60         | 22.4  | 595.9      | 114     | 2112  | 10.7    | 47      | 225 (-21)           | 260/138          | 21.0      |
| Centum Electron  | C 2103    | 12.88          | 10 | 59           | 144.5    | 8.0    | 817.4         | -7         | 10.8  | 17.2       | -41     | 40    | 48.5    | 13.3    | 200.0          | -7         | 9.4   | 3.6        | -50     | 2112  | -       | PL      | 454 (-25)           | 659/370          | -         |
| Cosmo Ferrites   | 2103      | 12.03          | 10 | 64           | 17.3     | -      | 63.7          | 16         | 8.3   | 0.6 *      | LP      | -     | 3.7     | 0.5     | 34.8           | 82         | 24.0  | 5.2        | 999     | 2112  | 10.8    | LP      | 580 (68)            | 673/20           | 53.8      |
| Data Pattern     | 2103      | 10.38          | 2  | 46           | 99.6     | 30.8   | 224.0         | 43         | 41.1  | 55.6       | 166     | -     | 11.8    | 10.7    | 43.8           | 96         | 35.6  | 9.0        | LP      | 2112  | 10.7    | 166     | 716 M(-131)         | 935/575          | 66.9      |
| Delta Manufact.  | C 2103    | 10.85          | 10 | 71           | 54.1     | -      | 104.0         | -16        | 2.5   | -6.8 *     | 45      | -     | -       | -       | 24.8           | 13         | -2.3  | -4.7       | -68     | 2112  | -       | 74      | 88 (-15)            | 126/27           | -         |
| Genus Power      | C 2103    | 25.75          | 1  | 50           | 35.7     | 8.0    | 608.6         | -43        | 16.9  | 69.5 *     | -6      | 50    | 3.5     | 2.7     | 195.9          | 16         | 10.7  | 14.8       | -48     | 2112  | 2.5     | 19      | 87 M(-18)           | 113/49           | 34.9      |
| Hind Rectifiers  | 2103      | 3.31           | 2  | 42           | 62.8     | 5.5    | 305.1         | 2          | 6.6   | 5.3 *      | -71     | 20    | 5.5     | 3.2     | 94.2           | 16         | 4.9   | 1.3        | 5       | 2112  | 4.3     | 8       | 192 (-15)           | 286/127          | 44.8      |
| Honeywell Auto   | 2103      | 8.84           | 10 | 75           | 3033.8   | 19.3   | 3042.8        | -8         | 19.5  | 460.0 *    | -6      | 850   | 575.4   | 520.4   | 860.0          | -2         | 14.2  | 89.7       | -40     | 2112  | 419.1   | -21     | 39056 (-1825)       | 47400/37910      | 93.2      |
| MIC Electronics  | 2103      | 44.29          | 2  | 75           | 2.4      | -      | 1.1           | -41        | -99.9 | -5.4       | 77      | -     | 0.1     | -       | 27.0           | 999        | 28.8  | 7.1        | LP      | 2112  | 0.3     | LP      | 16 M(-2)            | 40/1             | -         |
| Permanent Magnet | 2103      | 8.60           | 10 | 58           | 84.4     | 28.8   | 116.7         | 9          | 21.7  | 16.1 *     | 13      | 10    | 22.6    | 18.8    | 27.7           | -14        | 19.1  | 3.6        | -21     | 2112  | 22.6    | 42      | 366 (-41)           | 480/260          | 16.2      |
| Shivalik Bimetal | C 2103    | 7.68           | 2  | 61           | 42.6     | 19.9   | 203.7         | 9          | 17.8  | 25.4 *     | 92      | 30    | 8.2     | 6.6     | 88.1           | 49         | 23.3  | 15.5       | 68      | 2112  | 13.0    | 173     | 431 (-90)           | 584/88           | 33.1      |
| IND.COMPOSITE    |           | 421.96         |    |              |          |        | 22626.2       |            | 19.5  | 2820.6     |         |       |         |         | 12544.2        |            | 9.0   | 773.0      |         |       |         |         | 111490              |                  | 33.8      |
| 44 ENGINEERING   |           |                |    |              |          |        |               |            |       |            |         |       |         |         |                |            |       |            |         |       |         |         |                     |                  |           |
| Action Const.Eq. | C 2103    | 23.82          | 2  | 67           | 58.1     | 15.7   | 1227.2        | 6          | 9.8   | 75.9 *     | 47      | 25    | 7.5     | 6.4     | 436.6          | 9          | 9.0   | 27.4       | -11     | 2112  | 9.1     | 97      | 210 M(-35)          | 292/140          | 23.1      |
| Balu Forge       | 2103      | 82.31          | 10 | 66           | 16.9     | 20.2   | 142.1         | 69686      | 8.6   | 7.6        | 999     | -     | 1.1     | 0.9     | 80.4           | 88         | 15.4  | 8.6        | 477     | 2112  | 3.0     | 999     | 100 M(-8)           | 276/85           | 33.8      |
| Batliboi         | C 2103    | 14.36          | 5  | 75           | 43.5     | -      | 152.0         | -22        | 2.4   | -5.8 *     | 63      | -     | -       | -       | 58.5           | 53         | 7.6   | 1.1        | 45      | 2112  | -       | 16      | 41 (-2)             | 53/16            | -         |
| BEML Ltd         | C 2103    | 41.64          | 10 | 54           | 508.6    | 3.1    | 3556.6        | 18         | 3.9   | 68.7 *     | 258     | 60    | 33.7    | 16.5    | 1133.1         | 56         | 6.6   | 78.5       | 184     | 2112  | 36.7    | 60      | 1563 (-128)         | 2084/1171        | 42.5      |
| Bharat Dynamics  | 2103      | 183.28         | 10 | 75           | 147.0    | 9.7    | 1913.8        | -38        | 18.1  | 257.7 *    | -52     | 74    | 19.2    | 14.1    | 803.9          | 75         | 36.0  | 213.3      | 334     | 2112  | 27.1    | 61      | 659 (-108)          | 905/335          | 24.3      |
| Birla Precision  | C 2103    | 13.05          | 2  | 60           | 16.5     | 1.4    | 171.5         | -1         | 5.3   | 1.5 *      | 999     | -     | 0.9     | 0.2     | 60.9           | 15         | 4.8   | 0.8        | -79     | 2112  | 0.5     | LP      | 27 (-3)             | 73/10            | -         |
| Commercial Eng.  | 2103      | 89.48          | 10 | 61           | 11.8     | -      | 363.5         | 189        | 7.4   | 12.3       | LP      | -     | 2.3     | 1.4     | 115.7          | 1          | 4.4   | 2.2        | -29     | 2112  | 1.3     | 287     | 50 (-7)             | 61/16            | 38.9      |
| DE Nora India    | *U2203    | 5.31           | 10 | 54           | 154.2    | 8.9    | 74.2          | 47         | 30.8  | 15.5       | 174     | 10    | 34.1    | 29.1    | 38.9           | 89         | 36.6  | 10.1       | 201     | 2203  | 29.1    | 174     | 724 (131)           | 777/257          | 24.9      |
| Debock Industrie | * 2103    | 23.22          | 10 | 44           | 19.1     | 8.8    | 30.8          | 65         | 13.8  | 2.2        | 150     | -     | 1.2     | 0.9     | -              | -          | -     | -          | -       | 2103  | 0.9     | 150     | 112 M(-10)          | 161/6            | 124.4     |
| Disa India       | C 2103    | 1.45           | 10 | 75           | 1415.4   | 13.5   | 185.1         | -21        | 14.8  | 24.1 *     | -19     | 100   | 193.4   | 165.6   | 75.6           | 1          | 13.9  | 9.1        | -46     | 2112  | 178.7   | 17      | 5931 (-368)         | 7944/4376        | 33.2      |
| Dynamatic Tech.  | C 2103    | 6.34           | 10 | 45           | 571.5    | -      | 1118.2        | -9         | 11.9  | -16.3 *    | PL      | -     | 96.5    | -       | 307.7          | -1         | 14.0  | 8.0        | 79      | 2112  | 33.4    | -22     | 1913 (-437)         | 3448/981         | 57.2      |
| Eimco Elecon(I)  | C * 2203  | 5.77           | 10 | 74           | 576.8    | 3.5    | 84.4          | -33        | 10.9  | 8.7        | -23     | 25    | 29.1    | 15.0    | 36.0           | -5         | 12.7  | 3.8        | 999     | 2203  | 15.0    | -23     | 360 (-6)            | 540/298          | 23.9      |
| Elecon Engg.Co   | C * 2203  | 22.44          | 2  | 59           | 93.6     | 6.5    | 1203.6        | 15         | 20.5  | 140.5      | 144     | 70    | 16.9    | 12.5    | 329.7          | -6         | 20.8  | 46.3       | 46      | 2203  | 12.5    | 144     | 170 (-20)           | 219/84           | 13.5      |
| Fluidomat        | C 2103    | 4.93           | 10 | 53           | 80.6     | 11.3   | 28.3          | 11         | 16.9  | 3.9 *      | 22      | 33    | 9.3     | 8.0     | 8.7            | 28         | 18.9  | 1.4        | 60      | 2112  | 10.0    | 36      | 150 (-9)            | 190/85           | 15.1      |
| GMM Pfaunder     | C 2103    | 2.92           | 2  | 55           | 308.0    | 29.7   | 1001.1        | 69         | 14.1  | 109.3 *    | 52      | 250   | 109.4   | 74.8    | 642.3          | 218        | 12.8  | 31.8       | 37      | 2112  | 74.4    | 35      | 4472 (-228)         | 5435/4048        | 60.1      |
| Hind.Aeronautics | C 2103    | 334.39         | 10 | 75           | 492.9    | -      | 22754.5       | 6          | 23.5  | 3237.8 *   | 16      | 300   | 132.1   | 96.8    | 5891.9         | 9          | 24.2  | 933.4      | 9       | 2112  | 107.5   | 26      | 1566 (-67)          | 1758/960         | 14.6      |
| HLE Glascoat     | C 2103    | 13.65          | 10 | 70           | 158.4    | 55.3   | 484.5         | 14         | 19.1  | 52.1 *     | 36      | 40    | 44.5    | 38.2    | 154.7          | 17         | 14.0  | 12.0       | -29     | 2112  | 42.8    | 29      | 4015 M(-1068)       | 7549/2730        | 93.8      |
| Intl. Combustion | 2103      | 2.39           | 10 | 53           | 376.3    | -      | 109.6         | -12        | -1.2  | -5.2 *     | 233     | -     | -       | -       | 47.1           | 36         | 9.6   | 2.5        | 809     | 2112  | 17.9    | LP      | 303 (-17)           | 366/166          | 17.0      |
| Intl. Conveyors  | C 2103    | 6.75           | 1  | 66           | 29.6     | -      | 169.3         | 72         | 11.8  | 16.6 *     | 202     | 100   | 2.7     | 2.5     | 63.9           | 44         | 11.3  | 8.0        | -14     | 2112  | 2.4     | 45      | 68 (-11)            | 103/36           | 28.6      |
| ION Exchange     | C 2103    | 14.67          | 10 | 27           | 372.8    | 31.5   | 1449.5        | -2         | 14.2  | 145.8 *    | 56      | 100   | 118.3   | 99.4    | 388.2          | 11         | 11.0  | 28.4       | -3      | 2112  | 102.2   | 47      | 1782 (46)           | 2947/1350        | 17.4      |
| ISGEC Heavy      | C 2103    | 7.35           | 1  | 62           | 276.9    | 13.0   | 5425.6        | -8         | 8.7   | 247.2 *    | 74      | 300   | 47.3    | 33.6    | 1395.6         | -          | 7.7   | 47.0       | -29     | 2112  | 18.3    | -32     | 540 (-15)           | 877/485          | 29.5      |
| ITL Industries   | C 2103    | 3.20           | 10 | 45           | 158.2    | 10.8   | 89.0          | 12         | 10.1  | 5.0 *      | 21      | 5     | 20.7    | 15.5    | 32.4           | 37         | 7.3   | 1.5        | -27     | 2112  | 17.3    | 18      | 131 (-6)            | 225/107          | 7.6       |
| John Cockerill   | 2103      | 4.94           | 10 | 75           | 358.4    | -      | 198.1         | -47        | -13.8 | -29.1 *    | PL      | -     | -       | -       | 130.1          | 24         | 4.6   | 5.9        | 339     | 2112  | -       | 88      | 1520 (-136)         | 1835/765         | -         |
| Josts Engg. Co.  | C 2103    | 0.93           | 5  | 49           | 165.4    | 13.9   | 96.1          | -16        | 9.6   | 3.7 *      | 15      | 30    | 34.9    | 20.0    | 34.7           | 27         | 10.1  | 1.9        | 112     | 2112  | 30.7    | LP      | 440 M(-51)          | 664/396          | 14.3      |
| Kabra Extrusion  | C 2103    | 16.04          | 5  | 60           | 89.2     | 9.6    | 274.2         | 25         | 14.9  | 24.4 *     | 358     | 50    | 10.6    | 7.6     | 105.4          | 70         | 15.4  | 8.8        | 51      | 2112  | 9.7     | 154     | 391 M(-127)         | 566/159          | 40.3      |
| Kennametal India | C 2106    | 21.98          | 10 | 75           | 293.5    | 13.0   | 853.7         | 21         | 15.3  | 73.9 *     | 94      | 200   | 50.9    | 33.6    | 239.0          | 10         | 19.2  | 30.6       | 85      | 2112  | 46.6    | 213     | 1846 (-80)          | 2299/1015        | 39.6      |
| Kilburn Engg.    | 2103      | 34.31          | 10 | 52           | 19.0     | -      | 88.4          | -33        | -30.6 | 1.1 *      | -79     | -     | 1.5     | 0.3     | 23.4           | -17        | 6.8   | -0.8       | PL      | 2112  | 0.2     | LP      | 41 M(-2)            | 58/21            | -         |
| Lokesh Mach.     | 2103      | 17.90          | 10 | 53           | 81.0     | 2.9    | 150.2         | 19         | 16.6  | 4.0 *      | LP      | -     | 6.9     | 2.3     | 54.6           | 34         | 13.9  | 1.9        | 23      | 2112  | 3.3     | LP      | 79 (-15)            | 109/38           | 23.8      |
| Macpower CNC     | 2103      | 10.00          | 10 | 73           | 78.0     | 8.5    | 112.9         | 38         | 8.1   | 5.9 *      | 117     | -     | 8.5     | 5.9     | 48.1           | 39         | 11.2  | 3.5        | 182     | 2112  | 12.6    | 331     | 220 (-17)           | 280/83           | 17.4      |
| Manugraph India  | C 2103    | 6.08           | 2  | 58           | 38.1     | -      | 29.7          | -75        | -51.1 | -17.6 *    | 44      | -     | -       | -       | 12.9           | 109        | -27.8 | -3.4       | 26      | 2112  | -       | 46      | 16 (1)              | 23/10            | -         |
| Marshall Machin. | 2103      | 14.55          | 10 | 67           | 32.2     | 1.2    | 67.1          | 12         | 14.4  | 0.5 *      | -82     | -     | 3.9     | 0.4     | 9.3            | -60        | -7.7  | -3.1       | PL      | 2112  | 0.4     | -82     | 37 (-1)             | 70/12            | 92.5      |
| Mazda            | 2103      | 4.01           | 10 | 48           | 379.2    | 11.7   | 152.4         | -15        | 15.6  | 16.3 *     | -2      | 110   | 49.0    | 40.8    | 43.1           | -8         | 15.8  | 4.8        | -3      | 2112  | 40.4    | -11     | 505 (-21)           | 754/452          | 12.5      |
| Mold-Tek Technol | C * 2203  | 5.65           | 2  | 48           | 24.4     | 17.8   | 98.4          | 19         | 20.2  | 13.3       | 33      | 100   | 6.3     | 4.7     | 28.5           | 26         | 23.9  | 4.7        | 28      | 2203  | 4.7     | 33      | 101 (5)             | 122/43           | 21.4      |
| MTAR Technologie | C 2103    | 30.76          | 10 | 50           | 160      |        |               |            |       |            |         |       |         |         |                |            |       |            |         |       |         |         |                     |                  |           |

# CorporateScoreboard

| Company Name                                 | Full Year |                |    |              |          |              |               |            |           |            |         |       |         |         | Latest Quarter |            |        |            |         | TTM   |         |             | Market Data         |                  |           |
|----------------------------------------------|-----------|----------------|----|--------------|----------|--------------|---------------|------------|-----------|------------|---------|-------|---------|---------|----------------|------------|--------|------------|---------|-------|---------|-------------|---------------------|------------------|-----------|
|                                              | Ended     | Equity Rs. Cr. | FV | Prom. Stk(%) | B.V. Rs. | RONW %       | Sales Rs. Cr. | Sales Var% | OPM %     | NP Rs. Cr. | NP Var% | Div % | CPS Rs. | EPS Rs. | Sales Rs. Cr.  | Sales Var% | OPM %  | NP Rs. Cr. | NP Var% | Ended | EPS Rs. | NP Var%     | Price(Rs.) 09/05/22 | 52 Week High/Low | P/E Ratio |
| Artson Engg.                                 | * 2203    | 3.69           | 1  | 75           | 0.1      | -            | 172.6         | 15         | 3.9       | -5.0       | 11      | -     | -       | -       | 46.6           | -31        | 1.3    | -2.0       | PL      | 2203  | -       | 11          | 80 (-18)            | 151/46           | -         |
| Ashoka Buildcon                              | C 2103    | 140.36         | 5  | 54           | 27.1     | -            | 4991.7        | -2         | 30.8      | 275.8 *    | 74      | -     | 19.7    | 9.8     | 1440.5         | 10         | 29.2   | 89.0       | 1       | 2112  | 15.6    | 63          | 78 (-9)             | 125/77           | 5.0       |
| Atlanta                                      | C 2103    | 16.30          | 2  | 63           | -71.1    | -            | 88.3          | -8         | 52.3      | -62.7 *    | -7      | -     | -       | -       | 11.9           | 9          | -      | 10.4       | LP      | 2112  | -       | 92          | 17 (-3)             | 29/8             | -         |
| BGR Energy Sys.                              | C 2103    | 72.16          | 10 | 75           | 99.5     | -            | 1139.7        | -58        | -19.5     | -405.4 *   | -999    | -     | -       | -       | 250.4          | -30        | 1.0    | -59.4      | 24      | 2112  | -       | 29          | 73 (-9)             | 125/47           | -         |
| Engineers India                              | C 2103    | 281.02         | 5  | 51           | 30.9     | 17.3         | 3144.2        | -3         | 9.9       | 358.7 *    | -15     | 40    | 6.8     | 6.4     | 692.1          | -18        | 9.6    | 40.7       | -54     | 2112  | 3.5     | -43         | 61 (-5)             | 90/58            | 17.3      |
| GE Power                                     | C 2103    | 67.23          | 10 | 69           | 132.1    | 10.1         | 3343.0        | 37         | 4.6       | 95.5 *     | 38      | 10    | 21.7    | 14.2    | 757.1          | -31        | -0.6   | 18.7       | -66     | 2112  | -       | PL          | 178 (1)             | 372/131          | -         |
| GMR Infra.                                   | C 2103    | 603.59         | 1  | 59           | -3.2     | -            | 6064.9        | -28        | 9.4       | -2078.7 *  | -24     | -     | -       | -       | 1364.1         | 63         | 52.4   | 58.4       | LP      | 2112  | -       | 76          | 34 (-3)             | 49/24            | -         |
| GMR Urban                                    | * 2103    | 301.80         | 5  | 60           | 5.0      | -            | 0             | -          | 0         | -          | 94      | -     | -       | -       | -              | -          | -      | -          | -       | 2103  | -       | 94          | 29 M(-5)            | 49/23            | -         |
| HFLCL                                        | C * 2203  | 137.66         | 1  | 39           | 20.3     | 13.5         | 4727.1        | 7          | 13.7      | 317.6 *    | 31      | 18    | 2.9     | 2.3     | 1183.0         | -15        | 10.5   | 65.3       | -23     | 2203  | 2.3     | 31          | 70 (-5)             | 101/33           | 30.1      |
| Larsen & Toubro                              | C 2103    | 281.01         | 2  | -            | 544.8    | 19.6135979.0 | -7            | 16.6       | 13971.8 * | 46         | 1800    | 120.1 | 99.4    | 39562.9 | 11             | 15.1       | 2054.7 | -9         | 2112    | 59.9  | 88      | 1616 M(-41) | 2078/1350           | 27.0             |           |
| MSR India                                    | 2103      | 31.44          | 5  | 75           | -1.4     | -            | 29.5          | -41        | -99.9     | -40.4      | PL      | -     | -       | -       | 3.0            | -65        | -6.4   | -1.1       | 86      | 2112  | -       | -381        | 19 (-1)             | 21/11            | -         |
| Power Mech Proj.                             | C 2103    | 14.71          | 10 | 64           | 653.7    | -            | 1884.1        | -13        | 2.1       | -45.7 *    | PL      | -     | -       | -       | 645.9          | 27         | 10.5   | 32.9       | 950     | 2112  | 86.4    | LP          | 984 (79)            | 1095/567         | 11.4      |
| Rel. Indl. Infra                             | C 2203    | 15.10          | 10 | 45           | 288.0    | 2.5          | 65.2          | 20         | 6.5       | 8.4        | -13     | 30    | 12.3    | 5.5     | 16.4           | 9          | 8.3    | 1.1        | -65     | 2203  | 5.5     | -13         | 1021 (102)          | 1202/372         | 184.5     |
| Reliance Infra.                              | C 2103    | 262.99         | 10 | 5            | 430.7    | -            | 16704.6       | -11        | -1.3      | -1123.0 *  | PL      | -     | 8.7     | -       | 4202.0         | 10         | 20.3   | -106.9     | PL      | 2112  | -       | -3          | 112 (-12)           | 150/47           | -         |
| Rites                                        | C 2103    | 240.30         | 10 | 72           | 103.5    | 17.1         | 1859.5        | -25        | 27.3      | 429.2 *    | -30     | 130   | 20.0    | 17.9    | 775.2          | 71         | 25.3   | 138.7      | 36      | 2112  | 21.5    | 19          | 256 (-13)           | 318/238          | 11.9      |
| Sanghvi Movers                               | 2103      | 8.66           | 2  | 47           | 163.1    | -            | 223.9         | -31        | 39.0      | -39.5 *    | -302    | -     | 19.1    | -       | 79.3           | 45         | 45.0   | 8.8        | LP      | 2112  | 4.3     | LP          | 178 (-11)           | 262/138          | 41.3      |
| SEPC                                         | C 2103    | 971.53         | 10 | 29           | 9.7      | -            | 582.8         | -52        | -9.8      | -166.7 *   | -999    | -     | -       | -       | 89.5           | -28        | -31.3  | -66.6      | -10     | 2112  | -       | -20         | 9 (-)               | 12/4             | -         |
| Sterling & Wils.                             | C 2203    | 18.97          | 1  | 79           | 48.3     | -            | 5198.9        | 2          | -17.5     | -903.9     | -217    | -     | -       | -       | 1071.0         | -22        | -11.3  | -123.2     | 64      | 2203  | -       | -217        | 343 (-25)           | 509/219          | -         |
| Techno Elec.Engg                             | C 2103    | 22.00          | 2  | 60           | 152.9    | 9.4          | 889.2         | 1          | 25.4      | 146.1 *    | -8      | 500   | 17.0    | 13.3    | 303.4          | 23         | 14.0   | 114.9      | 105     | 2112  | 21.5    | 34          | 298 (19)            | 355/221          | 13.9      |
| Zodiac Energy                                | * 2203    | 14.63          | 10 | 73           | 22.5     | 17.4         | 143.0         | 42         | 6.2       | 5.5        | 24      | -     | 4.2     | 3.7     | 56.2           | 35         | 6.1    | 1.9        | -28     | 2203  | 3.7     | 24          | 113 (6)             | 175/32           | 30.3      |
| IND.COMPOSITE                                |           | 3693.52        |    |              |          |              | 187473.3      |            | 13.6      | 10530.6    |         |       |         |         | 102798.1       |            | 8.1    | 2216.0     |         |       |         |             | 290525              |                  | 24.9      |
| 46 ENGINES                                   |           |                |    |              |          |              |               |            |           |            |         |       |         |         |                |            |        |            |         |       |         |             |                     |                  |           |
| Cummins India                                | C 2103    | 55.44          | 2  | 51           | 176.4    | 14.4         | 4360.1        | -16        | 13.7      | 651.0 *    | -10     | 750   | 28.1    | 23.5    | 1743.7         | 22         | 15.6   | 249.5      | 4       | 2112  | 28.5    | 23          | 989 (-10)           | 1162/747         | 34.8      |
| Greaves Cotton                               | C 2103    | 46.30          | 2  | 56           | 31.7     | 2.0          | 1500.4        | -21        | 5.3       | 15.6 *     | -87     | 10    | 3.3     | 0.7     | 486.4          | -2         | -0.7   | -21.8      | PL      | 2112  | -       | PL          | 143 M(-36)          | 259/126          | -         |
| Kirloskar Oil                                | C 2103    | 28.92          | 2  | 59           | 135.2    | 10.5         | 3296.1        | -2         | 11.7      | 191.8 *    | 22      | 200   | 19.1    | 13.3    | 1017.8         | 6          | 8.6    | 30.7       | -54     | 2112  | 13.1    | 12          | 138 (-19)           | 278/123          | 10.5      |
| Swaraj Engines                               | * 2203    | 12.14          | 10 | 52           | 251.7    | 35.7         | 1138.2        | 15         | 13.7      | 109.5      | 18      | 800   | 105.0   | 90.1    | 242.4          | -21        | 12.8   | 21.9       | -33     | 2203  | 90.1    | 18          | 1542 M(118)         | 1990/1293        | 17.1      |
| IND.COMPOSITE                                |           | 142.80         |    |              |          |              | 10294.7       |            | 11.9      | 967.9      |         |       |         |         | 6738.0         |            | 5.8    | 280.3      |         |       |         |             | 34589               |                  | 28.8      |
| 47 ENTERTAINMENT / ELECTRONIC MEDIA SOFTWARE |           |                |    |              |          |              |               |            |           |            |         |       |         |         |                |            |        |            |         |       |         |             |                     |                  |           |
| BAG Films                                    | C 2103    | 39.58          | 2  | 47           | 6.6      | -            | 100.5         | -17        | 3.8       | -11.7 *    | -27     | -     | -       | -       | 36.9           | 43         | 30.9   | 4.6        | 999     | 2112  | 0.1     | LP          | 7 (-2)              | 11/2             | -         |
| Balaji Telefilms                             | C 2103    | 20.23          | 2  | 34           | 49.4     | -            | 293.7         | -49        | -32.5     | -120.8 *   | -446    | 10    | -       | -       | 76.2           | -28        | -25.6  | -24.3      | 23      | 2112  | -       | -62         | 62 (-8)             | 89/56            | -         |
| Cineline India                               | C 2103    | 15.05          | 5  | 65           | 39.7     | 4.4          | 28.6          | 11         | 44.4      | 5.5 *      | -26     | -     | 4.5     | 1.8     | 19.0           | 297        | 38.7   | -3.2       | PL      | 2112  | -       | PL          | 138 M(-13)          | 175/32           | -         |
| D B Corp                                     | C 2103    | 177.06         | 10 | 71           | 103.3    | 7.6          | 1507.7        | -32        | 20.6      | 133.4 *    | -52     | 30    | 14.0    | 7.5     | 545.5          | 10         | 26.0   | 86.5       | -13     | 2112  | 9.6     | 64          | 87 M(-7)            | 125/78           | 9.1       |
| Den Networks                                 | C 2203    | 477.22         | 10 | 75           | 61.9     | -            | 1225.6        | -6         | 16.6      | 176.0      | -9      | -     | 6.8     | 3.7     | 303.5          | -7         | 18.1   | 50.0       | 40      | 2203  | 3.7     | -9          | 37 (-5)             | 65/35            | 10.1      |
| Digicontent                                  | C 2103    | 11.64          | 2  | 65           | -0.8     | -            | 248.9         | -4         | 14.8      | -33.0 *    | -       | -     | 3.3     | -       | 86.7           | 16         | 23.5   | 11.1       | 999     | 2112  | 0.2     | LP          | 15 (-1)             | 24/7             | -         |
| Dish TV India                                | C 2103    | 184.13         | 1  | 6            | 15.1     | -            | 3249.4        | -9         | 64.4      | -373.5 *   | PL      | -     | 6.3     | -       | 710.7          | -13        | 59.9   | 80.6       | -11     | 2112  | -       | PL          | 15 (-1)             | 23/11            | -         |
| Ent.Network                                  | C * 2203  | 47.67          | 10 | 71           | 159.6    | -            | 323.3         | 19         | 14.8      | -36.3      | 7       | 10    | 11.5    | -       | 104.0          | 4          | 17.4   | -5.8       | PL      | 2203  | -       | 7           | 204 (8)             | 233/144          | -         |
| G V Films                                    | C 2103    | 91.46          | 1  | -            | 0.2      | -            | 0.2           | -98        | -99.9     | -2.1       | PL      | -     | -       | -       | 0.2            | 259        | 64.4   | -0.2       | 56      | 2112  | -       | -139        | 1 (-)               | 2/1              | -         |
| Galaxy Cloud                                 | 2103      | 44.94          | 10 | 49           | 0.2      | -            | 30.3          | -56        | -5.0      | -5.1 *     | 71      | -     | -       | -       | 12.7           | 43         | -5.7   | 0.4        | 540     | 2112  | 0.4     | LP          | 18 (-2)             | 37/12            | -         |
| GTPL Hathway                                 | C 2203    | 112.46         | 10 | 75           | 91.8     | 24.3         | 2414.1        | -2         | 21.7      | 208.2 *    | 11      | 40    | 41.0    | 18.5    | 617.3          | -18        | 21.0   | 54.5       | -4      | 2203  | 18.5    | 11          | 169 (-24)           | 313/134          | 9.1       |
| H T Media                                    | C 2103    | 46.55          | 2  | 70           | 88.0     | -            | 1117.3        | -46        | -10.6     | -61.7 *    | PL      | -     | 3.3     | -       | 466.1          | 37         | 15.6   | 44.9       | 999     | 2112  | 0.8     | LP          | 27 (-4)             | 39/21            | -         |
| Hathway Cable                                | C 2203    | 354.02         | 2  | 75           | 23.3     | -            | 1793.0        | 4          | 21.4      | 148.5 *    | -42     | -     | 2.9     | 0.8     | 448.8          | 2          | 19.0   | 30.6       | -39     | 2203  | 0.8     | -42         | 19 (-2)             | 29/17            | -         |
| Inox Leisure                                 | C * 2203  | 122.34         | 10 | 44           | 56.6     | -            | 683.9         | 546        | 31.7      | -239.4     | 28      | -     | 4.5     | -       | 317.7          | 251        | 30.9   | -28.2      | 69      | 2203  | -       | 28          | 454 (-35)           | 564/272          | -         |
| Jagran Prakashan                             | C 2103    | 52.73          | 2  | 69           | 74.7     | 3.5          | 1289.2        | -39        | 15.8      | 68.0 *     | -72     | -     | 7.5     | 2.6     | 518.5          | 29         | 32.7   | 104.8      | 29      | 2112  | 7.8     | 209         | 63 M(-5)            | 82/54            | 8.1       |
| Media Matrix                                 | C 2103    | 113.27         | 1  | 61           | 1.2      | -            | 1111.0        | 13         | 1.0       | 3.9        | -54     | -     | 0.1     | -       | 144.9          | -56        | 0.3    | 0.3        | LP      | 2112  | -       | -82         | 11 (-2)             | 20/5             | -         |
| Mukta Arts                                   | C 2103    | 11.29          | 5  | 71           | -5.5     | -            | 72.9          | -58        | 10.8      | -11.7 *    | -43     | -     | 3.3     | -       | 31.0           | 34         | 7.0    | -1.6       | PL      | 2112  | -       | -119        | 47 (-9)             | 70/27            | -         |
| Music Broadcast                              | 2103      | 69.14          | 2  | 74           | 17.3     | -            | 127.6         | -49        | -8.8      | -28.1 *    | PL      | -     | 0.2     | -       | 59.9           | 47         | 29.7   | 9.0        | 999     | 2112  | -       | 74          | 25 (-)              | 30/22            | -         |
| NDTV                                         | C 2103    | 25.79          | 4  | 61           | 27.9     | -            | 357.6         | -4         | 20.7      | 71.9 *     | 245     | -     | 12.7    | 11.2    | 116.4          | 10         | 33.2   | 27.6       | 36      | 2112  | 12.7    | 55          | 171 (-31)           | 276/60           | 13.5      |
| Netwrk.18 Media                              | C * 2203  | 523.47         | 5  | 75           | 7.3      | -            | 5880.2        | 25         | 18.4      | 207.5      | 619     | -     | 3.1     | 2.0     | 1621.1         | 15         | 16.4   | 61.9       | 58      | 2203  | 2.0     | 619         | 74 (-31)            | 117/38           | 37.5      |
| Next Mediaworks                              | C 2103    | 66.89          | 10 | 75           | -6.6     | -            | 19.5          | -62        | -99.9     | -21.4 *    | -78     | -     | -       | -       | 8.6            | 28         | -2.1   | -3.2       | 32      | 2112  | -       | 16          | 6 (-1)              | 11/4             | -         |
| NxtDigital                                   | C 2103    | 33.67          | 10 | 65           | 91.9     | -            | 974.9         | -3         | 21.1      | -30.1 *    | 82      | 40    | 51.7    | -       | 249.6          | -1         | 15.3   | -29.1      | -333    | 2112  | -       | 3           | 362 R(-32)          | 549/345          | -         |
| Prime Focus                                  |           |                |    |              |          |              |               |            |           |            |         |       |         |         |                |            |        |            |         |       |         |             |                     |                  |           |

# CorporateScoreboard

| Company Name             | Full Year |               |         |              |          |        |              |            |       |           |          |       |         |         |              | Latest Quarter |       |           |         |       | TTM     |         |                     | Market Data      |                 |      |
|--------------------------|-----------|---------------|---------|--------------|----------|--------|--------------|------------|-------|-----------|----------|-------|---------|---------|--------------|----------------|-------|-----------|---------|-------|---------|---------|---------------------|------------------|-----------------|------|
|                          | Ended     | Equity Rs.Cr. | FV      | Prom. Stk(%) | B.V. Rs. | RONW % | Sales Rs.Cr. | Sales Var% | OPM % | NP Rs.Cr. | NP Var%  | Div % | CPS Rs. | EPS Rs. | Sales Rs.Cr. | Sales Var%     | OPM % | NP Rs.Cr. | NP Var% | Ended | EPS Rs. | NP Var% | Price(Rs.) 09/05/22 | 52 Week High/Low | P/E Ratio       |      |
| Sundram Fasten.          | C         | 2203          | 21.01   | 1            | 50       | 124.7  | 16.4         | 4902.1     | 35    | 16.3      | 456.7    | 27    | 645     | 30.8    | 21.7         | 1339.8         | 5     | 14.3      | 106.5   | -24   | 2203    | 21.7    | 27                  | 761 (-33)        | 993/676         | 35.0 |
| IND.COMPOSITE            |           |               | 23.25   |              |          |        |              | 5036.2     |       | 15.8      | 438.8    |       |         |         |              | 1416.5         |       | 13.7      | 106.0   |       |         |         |                     | 16041            |                 | 35.0 |
| 49 FERTILIZERS           |           |               |         |              |          |        |              |            |       |           |          |       |         |         |              |                |       |           |         |       |         |         |                     |                  |                 |      |
| Agro Phos India          |           | 2103          | 20.27   | 10           | 54       | 21.6   | 7.9          | 41.2       | -21   | -29.9     | 3.2      | -19   | -       | 2.1     | 1.6          | 37.9           | 131   | 10.7      | 3.2     | 78    | 2112    | 2.5     | 57                  | 66 (27)          | 76/12           | 26.1 |
| Aries Agro               | C         | 2103          | 13.00   | 10           | 53       | 174.9  | 8.9          | 474.5      | 28    | 12.0      | 17.9 *   | 58    | 8       | 18.8    | 13.8         | 129.6          | 21    | 10.5      | 3.4     | -28   | 2112    | 12.2    | 31                  | 139 (-19)        | 194/100         | 11.4 |
| Bharat Agri Fert         | C         | 2103          | 5.29    | 10           | 68       | 111.5  | -            | 25.7       | 13    | -8.8      | -5.9     | 8     | -       | -       | -            | 5.7            | 51    | 8.5       | 2.4     | LP    | 2112    | -       | 89                  | 472 (35)         | 530/152         | -    |
| Chambal Fert.            | C         | 2103          | 416.21  | 10           | 60       | 142.8  | 32.3         | 12719.0    | 4     | 20.1      | 1420.3 * | 25    | 75      | 41.1    | 34.1         | 4743.3         | 22    | 12.3      | 435.1   | -8    | 2112    | 37.0    | 17                  | 432 (-18)        | 516/221         | 11.7 |
| Coromandel Inter         | C *       | 2203          | 29.35   | 1            | 58       | 216.6  | 28.2         | 19110.9    | 35    | 11.2      | 1528.5   | 15    | 1200    | 58.0    | 52.1         | 4226.8         | 50    | 9.0       | 289.8   | 86    | 2203    | 52.1    | 15                  | 904 (76)         | 1003/710        | 17.4 |
| F A C T                  | C *       | 2203          | 647.07  | 10           | 90       | 2.9    | -            | 4424.8     | 36    | 13.5      | 442.3 *  | 26    | -       | 7.3     | 6.8          | 1692.6         | 106   | 17.6      | 263.9   | 78    | 2203    | 6.8     | 26                  | 122 (-9)         | 160/98          | 17.9 |
| G N F C                  | C *       | 2203          | 155.42  | 10           | 41       | 424.5  | 12.3         | 8642.3     | 69    | 27.6      | 1710.4   | 145   | 100     | 128.8   | 110.1        | 2771.7         | 60    | 32.0      | 643.2   | 107   | 2203    | 110.1   | 145                 | 757 (-59)        | 912/313         | 6.9  |
| G S F C                  | C         | 2103          | 79.70   | 2            | 38       | 258.8  | 5.1          | 7634.1     | -2    | 7.6       | 413.6 *  | 266   | 110     | 14.8    | 10.4         | 2667.0         | 24    | 13.9      | 245.5   | 152   | 2112    | 19.1    | 111                 | 162 (-11)        | 199/95          | 8.4  |
| Khaitan Chemical         |           | 2203          | 9.70    | 1            | 75       | 26.0   | 15.3         | 823.8      | 71    | 14.8      | 80.2     | 198   | 30      | 9.0     | 8.3          | 192.9          | 83    | 3.6       | 3.1     | 178   | 2203    | 8.3     | 198                 | 111 (-30)        | 157/25          | 13.4 |
| Krishana Phosch.         |           | 2103          | 29.64   | 10           | 65       | 66.5   | 14.6         | 188.7      | 16    | 20.6      | 19.6     | 42    | 5       | 10.1    | 6.6          | 107.0          | 141   | 13.0      | 7.9     | 25    | 2112    | 7.9     | 47                  | 343 M(25)        | 368/80          | 43.3 |
| M B Agro Prod.           |           | 2103          | 21.91   | 10           | 75       | 75.7   | 14.5         | 185.7      | 42    | 22.4      | 20.2 *   | 36    | 5       | 13.5    | 9.2          | 191.9          | 503   | 19.9      | 22.9    | 532   | 2112    | 19.6    | 107                 | 503 (79)         | 503/78          | 25.7 |
| Madras Fertilize         |           | 2103          | 161.10  | 10           | 85       | -39.5  | -            | 1532.8     | 19    | 8.8       | 3.3 *    | LP    | -       | 2.1     | 0.2          | 648.2          | 47    | 12.1      | 53.3    | 801   | 2112    | 5.8     | LP                  | 44 (-11)         | 62/25           | 7.6  |
| Mangalore Chem.          |           | 2103          | 118.52  | 10           | 60       | 55.7   | 11.9         | 2144.0     | -21   | 9.7       | 68.5 *   | 2     | 10      | 10.0    | 5.8          | 761.7          | 133   | 8.7       | 31.1    | 999   | 2112    | 8.4     | 30                  | 104 (-13)        | 126/63          | 12.4 |
| Nagarjuna Fert.          | C         | 2103          | 59.81   | 1            | 57       | -8.1   | -            | 1574.9     | -8    | -6.4      | -468.6 * | -2    | -       | -       | -            | 574.8          | 34    | -12.6     | -169.5  | -97   | 2112    | -       | -72                 | 13 (-4)          | 21/7            | -    |
| Natl.Fertilizer          | C         | 2103          | 490.58  | 10           | 75       | 42.0   | 11.7         | 11905.7    | -9    | 7.6       | 236.3 *  | 92    | -       | 11.2    | 4.8          | 5091.7         | 73    | 2.4       | -23.1   | PL    | 2112    | -       | PL                  | 53 (-7)          | 74/41           | -    |
| R C F                    | C         | 2103          | 551.69  | 10           | 75       | 66.2   | -            | 8281.2     | -15   | 8.9       | 371.7 *  | 22    | 30      | 9.9     | 6.7          | 3699.2         | 81    | 6.0       | 143.2   | 45    | 2112    | 9.5     | 20                  | 90 (-10)         | 113/66          | 9.5  |
| Rama Phosphates          |           | 2103          | 17.69   | 10           | 75       | 139.0  | 22.7         | 580.5      | 29    | 10.9      | 42.1 *   | 177   | 20      | 26.5    | 23.8         | 240.1          | 59    | 13.5      | 21.5    | 87    | 2112    | 43.5    | 141                 | 384 (-61)        | 517/126         | 8.8  |
| S P I C                  | C         | 2103          | 203.64  | 10           | 49       | 30.8   | 15.1         | 1527.0     | -27   | 4.6       | 74.1     | 10    | -       | 5.5     | 3.6          | 492.5          | 15    | 12.9      | 59.6    | 832   | 2112    | 10.2    | 319                 | 68 (-11)         | 93/36           | 6.7  |
| Zuari Agro Chem.         | C         | 2103          | 42.06   | 10           | 65       | 72.6   | -            | 2403.7     | -21   | 3.3       | -114.5 * | 81    | -       | -       | -            | 950.5          | 149   | 7.8       | 55.9    | LP    | 2112    | 30.7    | 999                 | 167 (-35)        | 218/87          | 5.4  |
| IND.COMPOSITE            |           |               | 3072.65 |              |          |        |              | 84220.5    |       | 12.6      | 5863.2   |       |         |         |              | 49566.2        |       | 6.4       | 2092.2  |       |         |         |                     | 87399            |                 | 11.5 |
| 50 FINANCE & INVESTMENTS |           |               |         |              |          |        |              |            |       |           |          |       |         |         |              |                |       |           |         |       |         |         |                     |                  |                 |      |
| 5Paisa Capital           | C *       | 2203          | 29.42   | 10           | 30       | 127.1  | -            | 298.0      | 53    | 14.9      | 13.7     | -6    | -       | 6.4     | 4.7          | 88.3           | 77    | 14.9      | 4.4     | -25   | 2203    | 4.7     | -6                  | 317 (-52)        | 577/293         | 67.9 |
| A R C Finance            |           | 2103          | 50.50   | 1            | 12       | 1.0    | 0.4          | 4.2        | -49   | 7.1       | 0.2      | -25   | -       | -       | -            | 4.8            | 999   | 5.7       | 0.2     | LP    | 2112    | -       | 999                 | 2 (-)            | 7/1             | -    |
| Aditya AMC               | C *       | 2203          | 144.00  | 5            | 87       | 76.3   | 34.8         | 1408.5     | 17    | 58.2      | 672.8    | 28    | 229     | 24.6    | 23.4         | 347.1          | 4     | 56.5      | 158.5   | 1     | 2203    | 23.4    | 28                  | 494 (-38)        | 721/483         | 21.2 |
| Aditya Birla Cap         | C *       | 2103          | 2416.42 | 10           | 71       | 59.8   | 8.6          | 19542.1    | 15    | 27.1      | 1126.4 * | 22    | -       | 5.1     | 4.7          | 5714.5         | 13    | 27.3      | 576.7   | 100   | 2112    | 6.8     | 81                  | 106 M(-10)       | 139/96          | 15.7 |
| Advik Capital            | C         | 2103          | 22.02   | 1            | 38       | 2.7    | 0.5          | 6.3        | -17   | 7.8       | 0.1 *    | 45    | -       | 0.0     | -            | 10.4           | 703   | 3.3       | 0.2     | 832   | 2112    | -       | LP                  | 4 XRI(-2)        | 6/2             | -    |
| Alfred Herbert           | C         | 2103          | 0.77    | 10           | 74       | 1364.4 | -            | 8.1        | -36   | -2.6      | -0.2     | PL    | 28      | -       | -            | 1.2            | -22   | -3.0      | 0.6     | 878   | 2112    | 16.1    | 430                 | 650 (28)         | 799/570         | 40.3 |
| Almondz Global           | C         | 2103          | 15.53   | 6            | 58       | 68.8   | 12.0         | 79.6       | 18    | 10.9      | 18.5 *   | 632   | -       | 8.1     | 7.1          | 16.6           | 13    | 5.3       | 3.2     | -30   | 2112    | 9.0     | 140                 | 100 (-5)         | 155/27          | 11.2 |
| Anand Rathi Wea.         | C         | 2203          | 20.81   | 5            | 49       | 82.6   | 21.1         | 425.6      | 52    | 41.6      | 126.7    | 184   | 220     | 34.2    | 30.5         | 114.8          | 49    | 39.9      | 34.6    | 257   | 2203    | 30.5    | 184                 | 622 (-20)        | 712/542         | 20.4 |
| Angel One                | C *       | 2203          | 82.95   | 10           | 44       | 191.0  | 34.6         | 2305.1     | 77    | 38.2      | 625.1    | 110   | 271     | 77.6    | 75.4         | 685.3          | 64    | 41.6      | 204.8   | 101   | 2203    | 75.4    | 110                 | 1445 M(-386)     | 2022/543        | 19.2 |
| Apollo Finvest           |           | 2103          | 3.73    | 10           | 71       | 88.1   | 15.1         | 15.9       | -45   | 32.3      | 4.1      | -38   | -       | 11.6    | 11.0         | 27.4           | 637   | 13.3      | 2.7     | 211   | 2112    | 22.2    | 169                 | 735 (-17)        | 981/305         | 33.1 |
| Arihant Capital          | C *       | 2203          | 10.41   | 1            | 75       | 22.0   | 20.9         | 170.0      | 46    | 42.2      | 50.8 *   | 47    | 30      | 5.0     | 4.9          | 44.1           | 14    | 45.8      | 12.9    | 3     | 2203    | 4.9     | 47                  | 81 M(-8)         | 99/16           | 16.6 |
| Arman Financial          | C         | 2103          | 8.49    | 10           | 27       | 228.1  | 5.9          | 193.3      | -10   | 46.6      | 10.6     | -74   | -       | 13.5    | 12.5         | 58.7           | 23    | 58.1      | 7.0     | 140   | 2112    | 19.2    | 20                  | 969 M(-231)      | 1275/515        | 50.4 |
| Aryaman Fin.Serv         | C         | 2103          | 11.68   | 10           | 62       | 37.7   | 2.3          | 138.1      | 54    | 2.9       | 0.8      | -16   | -       | 0.8     | 0.7          | 8.2            | -82   | 5.9       | -       | PL    | 2112    | 3.1     | 93                  | 47 (-8)          | 85/40           | 15.2 |
| Ashika Credit            |           | 2103          | 11.88   | 10           | 49       | 42.1   | -            | 6.8        | -6    | 31.8      | 1.6      | LP    | -       | 1.4     | 1.4          | 1.9            | 14    | -         | 2.4     | 513   | 2112    | 2.8     | LP                  | 37 (-1)          | 56/34           | 13.1 |
| Ausom Enter.             | C         | 2103          | 13.62   | 10           | 74       | 86.6   | 14.8         | 473.5      | -57   | 5.2       | 15.4     | -12   | 5       | 11.3    | 11.3         | 3.2            | -98   | -25.6     | -0.4    | PL    | 2112    | 6.2     | -30                 | 71 (-14)         | 118/57          | 11.5 |
| Authum Invest            |           | 2103          | 16.98   | 1            | 70       | 204.3  | 45.8         | 255.4      | 2531  | 69.7      | 135.3    | LP    | -       | 8.0     | 8.0          | 185.7          | 26    | 88.0      | 119.6   | 62    | 2112    | 35.9    | 626                 | 158 M(-23)       | 225/33          | 4.4  |
| Avonmore Capital         | C         | 2103          | 24.27   | 10           | 64       | 79.1   | 13.5         | 94.2       | 14    | 13.3      | 21.8     | 51    | -       | 10.1    | 9.0          | 22.6           | 47    | 28.0      | 8.9     | 138   | 2112    | 14.4    | 107                 | 81 (-3)          | 105/17          | 5.6  |
| Baid Leasing             | *         | 2203          | 12.01   | 2            | 22       | 24.3   | 5.6          | 50.1       | -7    | 63.8      | 8.8      | 17    | -       | 1.5     | 1.5          | 15.3           | 21    | 62.2      | 3.5     | 105   | 2203    | 1.5     | 17                  | 41 M(-2)         | 54/5            | 28.2 |
| Bajaj Finance            | C *       | 2203          | 121.09  | 2            | 56       | 722.0  | 12.8         | 31640.4    | 19    | 62.0      | 7028.2   | 59    | 1000    | 122.4   | 116.1        | 8630.3         | 26    | 68.7      | 2419.5  | 80    | 2203    | 116.1   | 59                  | 6038 (-971)      | 8044/5267       | 52.0 |
| Bajaj Finserv            | C *       | 2203          | 79.57   | 5            | 61       | 2529.1 | 13.3         | 68439.0    | 13    | 31.1      | 4556.8   | 2     | 80      | 321.7   | 286.3        | 18861.7        | 23    | 32.3      | 1346.1  | 37    | 2203    | 286.3   | 2                   | 13776 (-1487)    | 19320/1087048.1 | -    |
| Bajaj Holdings           | C *       | 2203          | 111.29  | 10           | 51       | 3849.6 | 11.2         | 486.5      | 5     | 64.2      | 4055.7   | 11    | 1150    | 367.5   | 364.4        | 105.4          | -6    | 54.0      | 1105.4  | 16    | 2203    | 364.4   | 11                  | 5006 (-341)      | 6573/3435       | 13.7 |
| Balmer Law. Inv.         | C         | 2103          | 22.20   | 10           | 60       | 474.3  | 7.2          | 1645.3     | 1     | 9.1       | 79.7 *   | -25   | 380     | 60.7    | 35.9         | 511.8          | 28    | 7.2       | 17.7    | 36    | 2112    | 47.9    | 69                  | 368 (-5)         | 510/362         | 7.7  |
| BCL Enterprises          |           | 2103          | 11.66   | 1            | 3        | 1.4    | 32.9         | 7.7        | 1045  | 36.4      | 2.1      | LP    | -       | 0.2     | 0.2          | 9.2            | 112   | -9.6      | -0.8    | PL    | 2112    | 0.6     | 157                 | 3 XBI(-2)        | 5/1             | -    |
| Bengal & Assam           | C         |               |         |              |          |        |              |            |       |           |          |       |         |         |              |                |       |           |         |       |         |         |                     |                  |                 |      |

# CorporateScoreboard

| Company Name     | Full Year |               |    |              |          |        |              |            |       |           |         |       |         | Latest Quarter |              |            |       |           | TTM     |       |         | Market Data |                     |                  |           |
|------------------|-----------|---------------|----|--------------|----------|--------|--------------|------------|-------|-----------|---------|-------|---------|----------------|--------------|------------|-------|-----------|---------|-------|---------|-------------|---------------------|------------------|-----------|
|                  | Ended     | Equity Rs.Cr. | FV | Prom. Stk(%) | B.V. Rs. | RONW % | Sales Rs.Cr. | Sales Var% | OPM % | NP Rs.Cr. | NP Var% | Div % | CPS Rs. | EPS Rs.        | Sales Rs.Cr. | Sales Var% | OPM % | NP Rs.Cr. | NP Var% | Ended | EPS Rs. | NP Var%     | Price(Rs.) 09/05/22 | 52 Week High/Low | P/E Ratio |
| Galactico Corpo. | C * 2103  | 11.46         | 10 | 71           | 15.4     | -      | 16.2         | -4         | 25.4  | 2.1       | 118     | -     | 2.6     | 1.8            | -            | -          | -     | -         | -       | 2103  | 1.8     | 118         | 111 B(37)           | 111/27           | 61.7      |
| Ganges Securitie | C 2103    | 10.00         | 10 | 66           | 524.9    | 3.6    | 35.3         | 10         | 33.9  | 9.8 *     | 35      | -     | 10.5    | 9.8            | 12.3         | 16         | 22.4  | 1.8       | -4      | 2112  | 7.2     | -37         | 117 (-13)           | 153/63           | 16.3      |
| Garnet Intl.     | C 2103    | 19.64         | 10 | 55           | 14.9     | -      | 17.8         | 1          | -0.5  | -2.5      | 77      | -     | -       | -              | 10.0         | 114        | 3.5   | -         | LP      | 2112  | -       | 85          | 62 (-8)             | 127/15           | -         |
| General Insuranc | C 2103    | 877.20        | 5  | 86           | 189.2    | 7.9    | 48594.4      | -7         | 2.2   | 1991.6    | LP      | -     | 11.4    | 11.4           | 11346.0      | -3         | -0.7  | 141.8     | -85     | 2112  | 10.1    | -10         | 119 (-)             | 233/110          | 11.7      |
| Geojit Fin. Ser. | C * 2203  | 23.91         | 1  | 61           | 29.2     | 22.4   | 501.1        | 17         | 46.2  | 150.6     | 22      | 300   | 7.3     | 6.3            | 123.3        | 1          | 43.7  | 34.8      | -4      | 2203  | 6.3     | 22          | 57 M(-11)           | 103/56           | 9.0       |
| GFL              | C * 2203  | 10.99         | 1  | 69           | 32.1     | -      | 708.4        | 371        | 29.6  | -111.6 *  | 18      | -     | 16.6    | -              | 326.3        | 174        | 30.2  | -12.1     | 70      | 2203  | -       | 18          | 68 (-4)             | 94/58            | -         |
| HDFC AMC         | * 2203    | 106.64        | 5  | 69           | 259.3    | 30.1   | 2433.2       | 11         | 65.8  | 1393.1    | 5       | 840   | 67.8    | 65.3           | 580.9        | 6          | 67.7  | 343.6     | 9       | 2203  | 65.3    | 5           | 1933 (-73)          | 3363/1912        | 29.6      |
| HDFC Life Insur. | C * 2203  | 2112.62       | 10 | 52           | 73.9     | 15.4   | 67891.6      | -6         | 1.1   | 1326.9    | -2      | 17    | 6.3     | 6.3            | 17856.0      | -8         | 1.4   | 506.2     | 59      | 2203  | 6.3     | -2          | 564 M(24)           | 776/497          | 89.8      |
| I D F C          | C 2103    | 1596.44       | 10 | -            | 54.1     | -      | 455.3        | 22         | -42.3 | -248.8 *  | 73      | -     | -       | -              | 163.3        | 54         | 64.8  | 18.2      | LP      | 2112  | -       | 86          | 53 M(-4)            | 70/42            | -         |
| ICICI Lombard    | * 2203    | 490.96        | 10 | 48           | 187.2    | 21.7   | 16836.0      | 33         | 5.2   | 1271.0    | -14     | 80    | 25.9    | 25.9           | 4801.3       | 32         | -7.7  | 312.5     | -10     | 2203  | 25.9    | -14         | 1266 M(-42)         | 1674/1192        | 48.9      |
| ICICI Pru Life   | C * 2203  | 1437.33       | 10 | 73           | 63.6     | 9.1    | 64590.6      | -24        | -2.1  | 759.2     | -21     | 6     | 5.3     | 5.3            | 14015.7      | -30        | -5.0  | 186.9     | 199     | 2203  | 5.3     | -21         | 506 M(-11)          | 725/430          | 95.8      |
| ICICI Securities | C * 2203  | 161.35        | 5  | 75           | 75.3     | 70.5   | 3438.5       | 33         | 63.6  | 1382.6    | 29      | 480   | 44.8    | 42.8           | 892.3        | 21         | 63.1  | 340.3     | 3       | 2203  | 42.9    | 29          | 503 M(-81)          | 896/473          | 11.7      |
| IIFL Finance     | C * 2203  | 75.92         | 2  | 25           | 170.3    | 15.0   | 7006.3       | 17         | 63.9  | 1187.9    | 56      | 350   | 34.5    | 31.3           | 1917.7       | 16         | 60.7  | 320.9     | 30      | 2203  | 31.3    | 56          | 312 (-45)           | 395/234          | 10.0      |
| IIFL Securities  | C * 2203  | 60.79         | 2  | 31           | 38.9     | 23.3   | 1316.4       | 52         | 36.7  | 306.1     | 39      | 150   | 12.2    | 10.1           | 362.1        | 41         | 34.6  | 79.0      | 2       | 2203  | 10.1    | 39          | 78 (-17)            | 129/58           | 7.7       |
| IIFL Wealth Mgt  | C * 2203  | 17.75         | 2  | 23           | 337.8    | 12.8   | 2077.8       | 25         | 45.0  | 577.7     | 56      | 2750  | 69.8    | 65.1           | 579.0        | 33         | 32.7  | 165.5     | 60      | 2203  | 65.1    | 56          | 1684 M(-64)         | 1907/1064        | 25.9      |
| IKAB Securities  | 2103      | 3.42          | 10 | 84           | 43.9     | 27.7   | 8.3          | 427        | 91.0  | 2.7       | LP      | -     | 7.9     | 7.9            | 4.6          | 176        | 93.0  | 0.4       | LP      | 2112  | 13.2    | 463         | 753 (74)            | 977/22           | 56.9      |
| IL&FS Inv.Manag. | C 2103    | 62.81         | 2  | 50           | 6.4      | 3.6    | 58.6         | 20         | 14.3  | 7.9       | LP      | 15    | 0.3     | 0.3            | 15.3         | 31         | -15.0 | 1.3       | 467     | 2112  | 0.2     | -28         | 7 (-1)              | 11/5             | -         |
| India Finsec     | C 2103    | 24.94         | 10 | 51           | 22.4     | 6.8    | 18.2         | 1          | 61.1  | 3.4 *     | 95      | -     | 1.6     | 1.4            | 6.1          | 37         | 44.7  | 0.3       | -23     | 2112  | 1.4     | 36          | 38 (12)             | 61/10            | 26.5      |
| Indian Infotech  | 2103      | 100.56        | 1  | 16           | 2.3      | -      | 11.1         | -14        | -9.4  | -11.4     | -128    | -     | -       | -              | 2.3          | -25        | 73.7  | 1.7       | 396     | 2112  | -       | -46         | 4 (-)               | 13/1             | -         |
| Inditrad Cap.    | C 2103    | 23.35         | 10 | 74           | 59.2     | 4.5    | 182.6        | 33         | 22.4  | 5.9       | -36     | -     | 3.9     | 2.5            | 68.4         | -13        | 19.2  | 0.5       | -72     | 2112  | 1.6     | -47         | 33 (1)              | 55/24            | 20.5      |
| Indl.& Prud.Inv. | C 2103    | 1.68          | 10 | 68           | 3431.5   | 6.3    | 28.1         | 13         | 26.5  | 26.3      | 30      | 250   | 157.1   | 157.1          | 2.2          | -19        | 96.2  | 9.9       | -19     | 2112  | 208.2   | 68          | 1423 (-2)           | 1869/1145        | 6.8       |
| Indostar Capital | C 2103    | 136.08        | 10 | 89           | 270.3    | -      | 1287.2       | -19        | 40.8  | -207.9 *  | 36      | -     | -       | -              | 292.5        | -13        | 49.0  | 14.5      | -40     | 2112  | -       | 6           | 184 M(-52)          | 417/184          | -         |
| ISF              | 2103      | 9.50          | 1  | 1            | 1.5      | 2.6    | 2.5          | 72         | -20.6 | 0.3       | 999     | -     | 0.0     | -              | 0.4          | 52         | 58.6  | 0.2       | 45      | 2112  | 0.1     | 83          | 10 (-6)             | 32/2             | -         |
| JM Financial     | C 2103    | 95.41         | 1  | 55           | 76.9     | 9.3    | 3226.6       | -7         | 68.2  | 590.2 *   | 8       | 50    | 6.6     | 6.2            | 964.5        | 8          | 65.2  | 216.8     | 20      | 2112  | 8.1     | 42          | 67 M(-2)            | 118/60           | 8.2       |
| JSW Holdings     | C 2103    | 11.10         | 10 | 66           | 16657    | 0.8    | 92.8         | -23        | 94.6  | 75.2      | -29     | -     | 67.8    | 67.8           | 16.9         | 13         | 88.1  | 16.7      | 10      | 2112  | 132.3   | 99          | 3801 (-385)         | 6000/3656        | 28.7      |
| Kalyani Invest.  | C 2103    | 4.37          | 10 | 75           | 12953    | 1.0    | 49.7         | -28        | 9.6   | 34.6      | -28     | -     | 79.4    | 79.1           | 11.8         | 494        | 95.0  | 18.8      | 83      | 2112  | 145.3   | 135         | 1606 (-169)         | 2436/1501        | 11.1      |
| Kama Holdings    | C 2103    | 6.45          | 10 | 75           | 6427.4   | 18.5   | 8499.5       | 15         | 25.5  | 605.8 *   | 16      | 1080  | 1638.3  | 939.2          | 3367.5       | 55         | 26.4  | 258.0     | 57      | 2112  | 1312.3  | 62          | 10447 (-824)        | 12880/6651       | 8.0       |
| KIFS Financial   | 2103      | 10.82         | 10 | 74           | 34.6     | 11.2   | 21.0         | 35         | 97.5  | 3.8 *     | -4      | 13    | 3.5     | 3.5            | 10.2         | 228        | 98.1  | 1.2       | 198     | 2112  | 4.9     | 96          | 151 (-36)           | 336/33           | 30.7      |
| Kiran Vyapar     | C 2103    | 27.28         | 10 | 75           | 506.4    | 8.4    | 153.7        | 158        | 66.4  | 91.4 *    | LP      | 15    | 34.2    | 33.5           | 48.4         | 52         | 73.7  | 26.7      | 70      | 2112  | 51.6    | 318         | 147 (-14)           | 175/94           | 2.9       |
| Kirloskar Indus. | C * 2103  | 9.80          | 10 | 73           | 2368.9   | 11.8   | 2082.1       | 8          | 23.1  | 163.7 *   | 70      | 100   | 248.1   | 167.1          | 943.1        | 58         | 14.3  | 44.8      | -26     | 2112  | 266.3   | 93          | 1455 M(-122)        | 1975/1303        | 5.5       |
| Kreon Financial  | * 2103    | 10.59         | 10 | 48           | 4.1      | -      | 1.7          | 64         | -7.5  | -0.5      | 89      | -     | -       | -              | 1.2          | 235        | 29.6  | 0.6       | LP      | 2112  | 2.0     | LP          | 78 M(-4)            | 102/6            | 39.8      |
| L&T Fin.Holdings | C * 2203  | 2474.90       | 10 | 66           | 80.6     | 4.9    | 12323.6      | -10        | 54.2  | 870.1     | 39      | 5     | 3.9     | 3.5            | 3067.2       | -14        | 56.0  | 291.1     | 9       | 2203  | 3.5     | 39          | 80 M(-6)            | 101/59           | 22.9      |
| LKP Securities   | C * 2203  | 14.97         | 2  | 70           | 7.7      | 9.7    | 94.3         | 11         | 23.3  | 13.5      | 239     | 15    | 2.1     | 1.8            | 24.4         | 8          | 18.8  | 3.0       | LP      | 2203  | 1.8     | 239         | 15 (-)              | 23/7             | 8.4       |
| Lohia Securities | C 2103    | 4.98          | 10 | 73           | 108.7    | 21.7   | 132.9        | 75         | 10.8  | 8.7       | 100     | 27    | 18.1    | 17.5           | 68.6         | 137        | 9.8   | 4.4       | 95      | 2112  | 28.6    | 30          | 149 (-4)            | 236/42           | 5.2       |
| M & M Fin. Serv. | C * 2203  | 247.11        | 2  | 52           | 136.8    | 4.2    | 11400.5      | -6         | 52.4  | 1121.9 *  | 92      | 180   | 10.3    | 9.1            | 2897.4       | -5         | 66.7  | 623.8     | 188     | 2203  | 9.1     | 92          | 175 M(-1)           | 206/128          | 19.2      |
| Magellanic Cloud | C 2103    | 25.17         | 10 | 61           | 29.7     | 3.3    | 214.1        | 22         | 1.1   | 1.8       | -70     | 5     | 1.3     | 0.7            | 66.2         | 27         | 6.4   | 3.9       | LP      | 2112  | 12.8    | LP          | 365 (36)            | 448/37           | 28.5      |
| Mah. Scooters    | * 2203    | 11.43         | 10 | 51           | 19994    | 0.1    | 194.5        | 533        | -1.6  | 142.7     | 999     | 800   | 126.6   | 124.9          | 10.4         | -7         | -17.1 | 1.6       | -44     | 2203  | 124.9   | 999         | 3687 (-269)         | 5023/3319        | 29.5      |
| Maha Rashtia Apx | C 2103    | 14.15         | 10 | 63           | 105.4    | 22.3   | 34.5         | 70         | 9.0   | 30.7 *    | 135     | -     | 21.7    | 21.7           | 2.2          | -20        | -14.1 | 1.7       | -20     | 2112  | 1.0     | -95         | 85 (-8)             | 126/70           | -         |
| Manappuram Fin.  | C 2103    | 169.28        | 2  | 35           | 94.1     | 26.5   | 6373.8       | 15         | 73.1  | 1723.6 *  | 18      | 100   | 22.4    | 20.4           | 1506.9       | -9         | 60.6  | 261.0     | -46     | 2112  | 18.1    | -7          | 108 M(-7)           | 224/106          | 6.0       |
| Mangal Credit    | * 2203    | 19.31         | 10 | 62           | 54.8     | 5.9    | 13.9         | 21         | 77.0  | 6.1       | 6       | 5     | 3.4     | 3.1            | 4.1          | 13         | 82.0  | 1.6       | 16      | 2203  | 3.2     | 6           | 125 (-8)            | 149/55           | 39.6      |
| Mangalam Industr | 2103      | 96.16         | 1  | 75           | 0.3      | -      | 2.1          | -7         | 43.9  | 0.7       | LP      | -     | 0.0     | -              | 0.3          | -38        | 63.9  | 0.2       | -65     | 2112  | -       | 47          | 5 (-1)              | 10/1             | -         |
| MAS FINANC SER   | C * 2203  | 54.66         | 10 | 74           | 241.0    | 13.6   | 691.1        | 10         | 80.5  | 159.3     | 10      | 30    | 29.5    | 29.1           | 188.7        | 28         | 81.0  | 42.9      | 18      | 2203  | 29.1    | 10          | 615 (-20)           | 975/469          | 21.1      |
| Max Financial    | C 2103    | 69.02         | 2  | 15           | 108.5    | -      | 31288.0      | 72         | 1.9   | 425.5 *   | 193     | -     | 12.5    | 12.3           | 6954.7       | -23        | 1.6   | 74.9      | -57     | 2112  | 5.7     | -39         | 708 M(-16)          | 1148/697         | 123.3     |
| Max Ventures     | C 2103    | 146.95        | 10 | 50           | 62.6     | 1.2    | 1189.9       | -15        | 16.8  | 10.5 *    | -72     | -     | 4.1     | 0.7            | 39.7         | 123        | 27.5  | -25.6     | -29     | 2112  | -       | 91          | 102 M(-8)           | 158/60           | -         |
| Monarch Network  | C 2103    | 31.05         | 10 | 55           | 46.2     | 29.1   | 103.0        | 46         | 39.6  | 27.7 *    | 999     | 10    | 9.2     | 8.9            | 40.9         | 113        | 39.5  | 14.5      | 389     | 2112  | 17.1    | 212         | 342 (31)            | 364/59           | 19.9      |
| Moneyboxx Fin.   | 2103      | 21.60         | 10 | 64           | 16.7     | -      | 11.0         | 167        | 5.2   | -3.0      | 16      | -     | -       | -              | 6.2          | 117        | 25.3  | -0.9      | 20      | 2112  | -       | 10          | 120 M(-8)           | 137/60           | -         |
| Motil.Oswal.Fin. | C * 2203  | 14.91         | 1  | 70           | 380.7    | 35.0   | 4319.8       | 19         | 49.1  | 1309.8    | -2      | 1000  | 91.1    | 87.9           | 1055.2       | -8         | 46.7  | 299.6     | -35     | 2203  | 87.9    | -2          | 867 (-35)           | 1188/695         | 9.9       |
| Motor & Gen Fin. | C 2103    | 19.36         | 5  | 69           | 13.5     | -      | 4.9          | -53        | -48.3 | -1.9 *    | 46      | -     | -       | -              | 1.8          | 82         | -28.0 | -0.4      | 55      | 2112  | 0.2     | LP          | 28 (-1)             | 39/19            | -         |
| Mukesh Babu Fin. | C 2103    | 6.97          | 10 | 63           | 285.6    | 9.3    | 53.2         | 25         | 51.5  | 13.5      | 55      | 12    | 19.6    | 19.4           | 5.1          | -45        | 25.5  | 0.7       | -46     | 2112  | 0.6     | -71         | 108 (5)             | 156/95           | -         |
| Muthoot Cap.Serv | 2103      | 16.45         | 10 | 63           | 326.3    | 9.7    | 505.0        | -14        | 63.0  | 51.5      | -15     | -     | 32.1    | 31.3           | 93.0         | -23        | 45.8  | 4.4       | -68     | 2112  | -       | PL          | 260 (-18)           | 496/252          | -         |
| Muthoot Finance  | C 2103    | 401.35        | 10 | 73           | 442.8    | 27.8   | 11566.4      | 19         | 80.2  | 3807.0 *  | 21      | 200   | 96.5    | 94.9           | 3168.1       | 5          | 77.8  | 1039.8    | 3       | 2112  | 100.7   | 12          | 1203 M(-74)         | 1723/1153        | 12.0      |
| Naga Dhunseri    | C 2103    | 1.00          | 10 | 74           | 6268.2   | 13.3   | 61.0         | 2523       | 9.0   | 57.2      | LP      | 25    | 576.7   | 571.5          | 0.8          | -63        | 60.6  | 19.1      | 15      | 2112  | 826.0   | 398         | 1305 (-147)         | 2175/776         | 1.6       |
| Nahar Capital    | C 2103    | 8.37          | 5  | 71           | 785.4    | 6.7    | 90.2         | 391        | 45.0  | 61.0      | 999     | 30    | 36.9    |                |              |            |       |           |         |       |         |             |                     |                  |           |

# CorporateScoreboard

| Company Name         |     | Full Year |               |    |              |          |              |              |            |       |           |         |       |         |         | Latest Quarter |            |       |           |         | TTM   |         |         | Market Data         |                  |           |
|----------------------|-----|-----------|---------------|----|--------------|----------|--------------|--------------|------------|-------|-----------|---------|-------|---------|---------|----------------|------------|-------|-----------|---------|-------|---------|---------|---------------------|------------------|-----------|
|                      |     | Ended     | Equity Rs.Cr. | FV | Prom. Stk(%) | B.V. Rs. | RONW %       | Sales Rs.Cr. | Sales Var% | OPM % | NP Rs.Cr. | NP Var% | Div % | CPS Rs. | EPS Rs. | Sales Rs.Cr.   | Sales Var% | OPM % | NP Rs.Cr. | NP Var% | Ended | EPS Rs. | NP Var% | Price(Rs.) 09/05/22 | 52 Week High/Low | P/E Ratio |
| Sakthi Finance       |     | 2103      | 64.71         | 10 | 67           | 30.5     | 4.9          | 171.3        | 1          | 70.6  | 9.3 *     | -17     | 6     | 2.1     | 1.4     | 46.5           | 6          | 67.2  | 1.7       | -26     | 2112  | 1.4     | -8      | 26 (2)              | 33/14            | 18.5      |
| Salem Erode Inv.     |     | 2103      | 1.15          | 1  | 75           | 22.7     | 5.6          | 2.2          | 84         | 88.6  | 1.4       | LP      | -     | 1.3     | 1.2     | 0.6            | -10        | 63.1  | 0.2       | -51     | 2112  | 1.0     | 7       | 65 (-11)            | 122/4            | -         |
| Sastasundar Ven.     | C   | 2103      | 31.81         | 10 | 74           | 60.3     | -            | 551.6        | 42         | -1.7  | -10.0 *   | 74      | -     | -       | -       | 145.2          | 5          | 82.6  | -8.8      | -361    | 2112  | -       | -79     | 361 (-51)           | 583/176          | -         |
| Satin Creditcare     | C * | 2203      | 75.02         | 10 | 37           | 210.9    | -            | 1380.9       | 0          | 48.6  | 20.7      | LP      | -     | 4.9     | 2.8     | 364.2          | -10        | 65.4  | 56.9      | 50      | 2203  | 2.8     | LP      | 117 (-5)            | 133/67           | 42.4      |
| Saumya Cons          |     | 2103      | 6.91          | 10 | 55           | 133.7    | 16.3         | 27.0         | 15031      | 64.3  | 12.2      | LP      | -     | 17.9    | 17.7    | 7.8            | 7          | -95.7 | -7.4      | PL      | 2112  | 6.1     | -50     | 101 (-9)            | 366/43           | 16.5      |
| SBI Cards            | *   | 2203      | 943.22        | 10 | 70           | 82.2     | 16.9         | 11301.5      | 16         | 24.1  | 1616.1    | 64      | 25    | 18.7    | 17.1    | 3016.1         | 22         | 30.5  | 580.9     | 231     | 2203  | 17.1    | 64      | 762 M(-42)          | 1165/712         | 44.5      |
| SBI Life Insuran     | *   | 2203      | 1000.37       | 10 | 55           | 116.2    | 13.8         | 84015.6      | 1          | 0.8   | 1506.0    | 3       | 20    | 15.1    | 15.1    | 21666.2        | 3          | -1.2  | 672.2     | 26      | 2203  | 15.1    | 3       | 1064 (-28)          | 1293/957         | 70.7      |
| Shalibhadra Fin.     |     | 2103      | 5.00          | 10 | 51           | 95.5     | 8.1          | 21.2         | -12        | 62.8  | 3.5       | -39     | 5     | 7.1     | 7.0     | 5.6            | 7          | 66.9  | 1.5       | 87      | 2112  | 9.0     | 14      | 208 (-12)           | 260/50           | 23.2      |
| Shardul Sec.         | C   | 2103      | 17.50         | 10 | 75           | 266.0    | 4.8          | 23.7         | 322        | 89.4  | 15.6      | LP      | -     | 9.1     | 8.9     | 1.0            | -91        | -     | -1.3      | PL      | 2112  | 4.4     | 137     | 89 (-3)             | 135/49           | 20.3      |
| Share India Sec.     | C   | 2103      | 31.91         | 10 | 54           | 108.5    | 34.1         | 453.7        | 98         | 29.1  | 80.7 *    | 97      | 20    | 26.7    | 25.3    | 203.3          | 105        | 33.9  | 49.0      | 178     | 2112  | 52.4    | 171     | 1265 (-147)         | 1475/373         | 24.1      |
| Shri.City Union.     | C * | 2203      | 66.66         | 10 | 35           | 1391.9   | 13.5         | 7077.5       | 15         | 63.1  | 1151.8    | 8       | 370   | 185.7   | 172.8   | 1901.2         | 19         | 64.9  | 324.2     | 10      | 2203  | 172.8   | 8       | 1675 M(104)         | 2600/1402        | 9.7       |
| Shriram AMC          |     | 2103      | 6.00          | 10 | 69           | 2.8      | -            | 5.3          | 60         | -3.6  | -0.5      | 82      | -     | -       | -       | 1.1            | -17        | -11.4 | -0.2      | 59      | 2112  | 0.7     | LP      | 138 (-3)            | 185/81           | -         |
| Shriram Trans.       | C * | 2203      | 270.52        | 10 | 26           | 964.6    | 12.5         | 19274.2      | 11         | 69.5  | 2721.1    | 9       | 200   | 105.6   | 100.6   | 5087.6         | 13         | 74.4  | 1091.2    | 44      | 2203  | 100.6   | 9       | 1156 (61)           | 1696/1003        | 11.5      |
| Smartlink Hold.      | C   | 2103      | 2.00          | 2  | 70           | 158.3    | 4.9          | 72.9         | -4         | 13.2  | 9.2 *     | LP      | -     | 12.0    | 9.2     | 18.0           | -18        | 4.4   | 0.9       | -71     | 2112  | 4.9     | 79      | 116 M(-9)           | 254/85           | 23.6      |
| SMC Global Sec.      | C * | 2203      | 22.63         | 2  | 62           | 81.9     | 13.7         | 1120.8       | 23         | 25.4  | 174.4     | 66      | 120   | 17.2    | 15.4    | 290.3          | 10         | 23.7  | 40.9      | 24      | 2203  | 15.4    | 66      | 84 (4)              | 105/66           | 5.4       |
| Spandana Sphoort     | C   | 2103      | 69.09         | 10 | 63           | 431.0    | 5.4          | 1505.6       | 2          | 40.6  | 145.0     | -59     | -     | 22.1    | 21.0    | 349.9          | 2          | 56.4  | 45.0      | LP      | 2112  | 13.0    | -50     | 419 M(-26)          | 820/325          | 32.1      |
| SREI Infra. Fin.     | C   | 2103      | 503.09        | 10 | 61           | -118.0   | -            | 3487.5       | -43        | -84.1 | -7123.0 * | PL      | -     | -       | -       | 839.4          | 73         | 61.8  | 69.3      | LP      | 2112  | -       | -60     | 5 (-1)              | 18/3             | -         |
| Stampede Cap.        |     | 2103      | 22.90         | 1  | 19           | -0.3     | -            | 9.8          | 435        | -63.0 | -1.7 *    | 79      | -     | -       | -       | 0.5            | 5          | -     | -3.5      | -13     | 2112  | -       | 73      | 1 (-)               | 1/1              | -         |
| Star Health Insu     | *   | 2203      | 575.52        | 10 | 59           | 111.1    | -            | 10610.1      | 110        | -13.2 | -1040.7   | 4       | -     | -       | -       | 2802.2         | 256        | -4.2  | -82.0     | 91      | 2203  | -       | 4       | 698 (14)            | 940/603          | -         |
| Startech Fin.        | C   | 2103      | 9.91          | 10 | 71           | 154.7    | 29.9         | 76.1         | 170        | 92.2  | 37.6      | 939     | 3     | 38.0    | 38.0    | 4.1            | 18         | 78.2  | 1.9       | -16     | 2112  | 12.5    | -64     | 159 (25)            | 196/63           | 12.7      |
| Steel City Sec.      | C   | 2103      | 15.11         | 10 | 63           | 66.5     | 10.9         | 55.3         | 7          | 21.4  | 10.6      | 49      | 20    | 7.5     | 7.0     | 17.8           | 24         | 26.2  | 3.9       | 55      | 2112  | 9.0     | 44      | 59 (-5)             | 99/38            | 6.6       |
| STEL Holdings        | C   | 2103      | 18.46         | 10 | 60           | 496.8    | 1.4          | 12.3         | -25        | 95.9  | 8.7       | -43     | -     | 4.7     | 4.7     | 0.2            | 107        | 12.4  | -         | 97      | 2112  | 7.4     | 34      | 126 (-17)           | 215/78           | 16.9      |
| Suchitra Finance     |     | 2103      | 9.32          | 10 | 63           | 117.1    | 5.8          | 21.9         | 1          | 93.9  | 5.9       | -35     | -     | 6.4     | 6.4     | 3.6            | -33        | 96.8  | 2.0       | -21     | 2112  | 4.0     | -65     | 59 (-3)             | 77/34            | 14.8      |
| Sulabh Engineers     | C   | 2103      | 10.05         | 1  | 26           | 2.9      | 3.0          | 2.5          | -35        | 65.2  | 0.9       | -31     | -     | 0.1     | 0.1     | 0.4            | -1         | 86.3  | 0.3       | 77      | 2112  | 0.1     | -33     | 8 (2)               | 10/1             | -         |
| Summit Securitie     | C   | 2103      | 10.90         | 10 | 75           | 5190.5   | 0.5          | 29.0         | -65        | 89.2  | 18.3      | -75     | -     | 16.8    | 16.8    | 2.2            | -75        | 49.5  | 0.7       | -89     | 2112  | 49.2    | 9       | 600 (-51)           | 899/502          | 12.2      |
| Sundaram Fin.Hol     | C   | 2103      | 111.02        | 5  | 56           | 127.3    | 3.7          | 64.3         | -35        | 16.1  | 73.9      | -5      | 10    | 3.4     | 3.3     | 17.2           | 21         | 7.6   | 33.6      | 22      | 2112  | 5.5     | 87      | 73 R(-7)            | 95/67            | 13.4      |
| Sundaram Finance     | C   | 2103      | 111.10        | 10 | 38           | 746.9    | 16.1         | 5309.7       | 12         | 76.5  | 1160.1 *  | 49      | 180   | 112.8   | 104.4   | 1289.8         | -8         | 71.3  | 288.8     | -16     | 2112  | 99.4    | 1       | 1920 (-120)         | 2706/1755        | 19.3      |
| Systematix Corp.     | C * | 2203      | 12.98         | 10 | 74           | 73.1     | 1.7          | 90.9         | 63         | 28.5  | 17.5      | 999     | 10    | 14.0    | 13.5    | 20.9           | 42         | 20.9  | 2.9       | LP      | 2203  | 13.5    | 999     | 511 (-41)           | 599/187          | 37.9      |
| Tamboli Capital      | C * | 2203      | 9.92          | 10 | 52           | 94.5     | 12.1         | 81.3         | 20         | 26.9  | 13.0      | 39      | 10    | 17.3    | 13.1    | 23.5           | 23         | 26.3  | 4.0       | 58      | 2203  | 13.1    | 39      | 85 (14)             | 94/38            | 6.5       |
| Tata Inv.Corp.n      | C * | 2203      | 50.60         | 10 | 73           | 3888.8   | 1.4          | 254.0        | 56         | 90.1  | 214.2     | 39      | 550   | 42.5    | 42.3    | 52.0           | 68         | 88.1  | 20.1      | 654     | 2203  | 42.3    | 39      | 1458 (-27)          | 1734/1049        | 34.4      |
| The Invest.Trust     | C   | 2103      | 51.52         | 10 | 73           | 118.5    | 2.6          | 343.9        | -26        | 19.3  | 15.0 *    | LP      | -     | 4.8     | 2.9     | 75.5           | -8         | 5.8   | -5.9      | PL      | 2112  | 0.9     | -5      | 89 (-15)            | 141/84           | -         |
| U. Y. Fincorp        | C   | 2103      | 95.12         | 5  | 66           | 13.1     | 4.7          | 16.2         | -10        | 82.7  | 10.7      | LP      | -     | 0.6     | 0.6     | 16.3           | 111        | -     | -24.5     | PL      | 2112  | -       | PL      | 13 (-2)             | 19/3             | -         |
| Ugro Capital         |     | 2103      | 70.56         | 10 | 3            | 135.8    | 3.1          | 153.3        | 46         | 44.6  | 28.7      | 47      | -     | 5.7     | 4.1     | 85.3           | 118        | 51.1  | 3.4       | -46     | 2112  | 1.4     | -79     | 158 M(-13)          | 229/85           | 111.2     |
| Ujivan Fin.Ser.      | C   | 2103      | 121.68        | 10 | -            | 207.2    | -            | 3171.7       | 7          | 27.2  | -206.5 *  | PL      | -     | -       | -       | 732.5          | -8         | 4.3   | -151.2    | 63      | 2112  | -       | -8      | 141 M(-)            | 262/96           | -         |
| UTI AMC              | C * | 2203      | 126.95        | 10 | -            | 284.1    | 16.5         | 1327.3       | 13         | 52.6  | 534.3     | 8       | 210   | 45.0    | 42.1    | 305.0          | 5          | 34.5  | 54.0      | -60     | 2203  | 42.1    | 8       | 752 M(-175)         | 1217/671         | 17.9      |
| Vardhman Hold.       | C   | 2103      | 3.19          | 10 | 75           | 8087.5   | 5.9          | 135.5        | -19        | 13.0  | 129.5     | -19     | 50    | 406.0   | 406.0   | 10.4           | 542        | 83.9  | 108.7     | 147     | 2112  | 286.5   | 353     | 3011 (-655)         | 4668/1702        | 2.3       |
| VLS Finance          | C   | 2103      | 38.66         | 10 | 46           | 805.8    | 9.9          | 223.2        | 523        | 87.4  | 207.8     | 430     | 15    | 54.0    | 53.8    | 17.8           | -74        | 71.6  | 15.3      | -76     | 2112  | 70.4    | 88      | 161 (-16)           | 265/95           | 2.3       |
| Welspun Investme     |     | 2103      | 3.65          | 10 | 75           | 395.3    | 0.8          | 1.4          | -84        | 77.7  | 0.8       | -89     | -     | 2.2     | 2.2     | 0.1            | 76         | 16.7  | -0.4      | PL      | 2112  | 6.4     | -68     | 276 (-9)            | 587/236          | 43.0      |
| IND.COMPOSITE        |     |           | 23852.95      |    |              |          |              | 695137.8     |            | 21.6  | 48404.9   |         |       |         |         | 244512.6       |            | 17.0  | 17134.0   |         |       |         | 1754552 |                     | 27.4             |           |
| 51 FINANCE - HOUSING |     |           |               |    |              |          |              |              |            |       |           |         |       |         |         |                |            |       |           |         |       |         |         |                     |                  |           |
| AAVAS Financiers     | C * | 2203      | 78.95         | 10 | 39           | 355.5    | 12.8         | 1305.7       | 18         | 73.0  | 355.2     | 23      | -     | 48.0    | 45.0    | 365.3          | 25         | 75.7  | 115.5     | 32      | 2203  | 45.0    | 23      | 2204 M(-56)         | 3337/2111        | 49.0      |
| Aptus Value Hou.     | C * | 2203      | 99.38         | 2  | 62           | 58.7     | 14.5         | 840.2        | 28         | 79.7  | 370.1     | 39      | -     | 7.6     | 7.4     | 234.3          | 29         | 79.6  | 109.9     | 45      | 2203  | 7.5     | 39      | 306 (-37)           | 395/283          | 41.1      |
| Can Fin Homes        | *   | 2203      | 26.63         | 2  | 30           | 230.3    | 19.2         | 1988.5       | -1         | 90.4  | 471.1     | 3       | 150   | 36.1    | 35.4    | 561.3          | 20         | 86.4  | 122.9     | 20      | 2203  | 35.4    | 3       | 520 (-107)          | 721/467          | 14.7      |
| Coral India Fin.     |     | 2103      | 8.06          | 2  | 75           | 35.6     | 10.6         | 20.1         | 52         | 75.6  | 13.0      | 62      | 25    | 3.3     | 3.2     | 6.3            | 29         | 95.4  | 4.4       | 29      | 2112  | 4.1     | 113     | 38 (-4)             | 59/25            | 9.3       |
| GIC Housing Fin      |     | 2103      | 53.85         | 10 | 42           | 257.2    | 8.1          | 1240.3       | -1         | 77.0  | 105.6     | 131     | 40    | 20.4    | 19.6    | 293.0          | -6         | 92.8  | 76.5      | 26      | 2112  | 37.9    | 291     | 133 (-9)            | 2031/114         | 3.5       |
| H D F C              | C * | 2203      | 362.61        | 2  | -            | 992.0    | 13.3135968.1 | -2           | 34.5       | 2259  |           |         |       |         |         |                |            |       |           |         |       |         |         |                     |                  |           |

# CorporateScoreboard

| Company Name               | Full Year |                |           |           |        |        |               |            |       |            |         |       |         |         | Latest Quarter |            |       |            |         | TTM   |         |         | Market Data         |                  |           |
|----------------------------|-----------|----------------|-----------|-----------|--------|--------|---------------|------------|-------|------------|---------|-------|---------|---------|----------------|------------|-------|------------|---------|-------|---------|---------|---------------------|------------------|-----------|
|                            | Ended     | Equity Rs. Cr. | FV Stk(%) | Prom. Rs. | B.V. % | RONW % | Sales Rs. Cr. | Sales Var% | OPM % | NP Rs. Cr. | NP Var% | Div % | CPS Rs. | EPS Rs. | Sales Rs. Cr.  | Sales Var% | OPM % | NP Rs. Cr. | NP Var% | Ended | EPS Rs. | NP Var% | Price(Rs.) 09/05/22 | 52 Week High/Low | P/E Ratio |
| Chamanlal Setia            | 2103      | 10.35          | 2         | 74        | 72.6   | 26.3   | 851.5         | 7          | 13.8  | 82.0       | 57      | 28    | 16.8    | 15.9    | 218.9          | 12         | 10.2  | 16.0       | -18     | 2112  | 12.4    | -21     | 110 (-20)           | 155/82           | 8.9       |
| Dangee Dums                | 2103      | 10.27          | 10        | 64        | 15.4   | -      | 13.4          | -62        | -6.3  | -7.4 *     | -305    | -     | 0.1     | -       | 6.3            | 38         | 29.5  | -          | 98      | 2112  | -       | -       | 348 (31)            | 372/146          | -         |
| DFM Foods                  | 2103      | 10.06          | 2         | 74        | 33.6   | 17.8   | 524.1         | 3          | 10.6  | 28.7       | 19      | 50    | 8.3     | 5.7     | 155.3          | 15         | -1.7  | -5.1       | PL      | 2112  | -       | PL      | 229 M(-22)          | 453/227          | -         |
| Dodla Dairy                | C 2103    | 59.49          | 10        | 63        | 130.1  | 23.2   | 1944.0        | -9         | 12.5  | 126.5 *    | 157     | -     | 29.8    | 21.3    | 575.2          | 16         | 9.0   | 26.9       | -35     | 2112  | 17.1    | -11     | 482 M(-11)          | 672/385          | 28.1      |
| Flex Foods                 | 2103      | 12.45          | 10        | 60        | 88.7   | 12.1   | 103.0         | 26         | 19.8  | 12.1 *     | 113     | 10    | 13.9    | 9.7     | 25.6           | -4         | 14.5  | 1.5        | -38     | 2112  | 8.7     | 4       | 89 (-12)            | 148/77           | 10.1      |
| Freshrop Fruits            | 2103      | 10.69          | 10        | 59        | 75.8   | 11.9   | 146.5         | -11        | 10.7  | 8.9 *      | 96      | -     | 13.3    | 8.3     | 13.3           | 20         | -2.9  | -0.8       | 25      | 2112  | 7.9     | 80      | 106 M(-7)           | 151/79           | 13.5      |
| Godrej Agrovet             | C * 2203  | 192.11         | 10        | 72        | 108.4  | 16.1   | 8306.1        | 33         | 8.0   | 415.0 *    | 32      | 95    | 30.6    | 21.6    | 2080.8         | 42         | 8.1   | 122.3      | 116     | 2203  | 21.6    | 32      | 527 M(22)           | 747/441          | 24.4      |
| GRM Overseas               | C 2103    | 12.00          | 2         | 72        | 28.8   | 41.2   | 799.4         | 3          | 8.4   | 45.4 *     | 43      | 200   | 8.0     | 7.6     | 296.8          | 39         | 7.8   | 26.7       | 350     | 2112  | 14.7    | 82      | 443 B(-85)          | 935/130          | 30.2      |
| Hatsun Agro                | * 2203    | 21.56          | 1         | 74        | 51.4   | 25.8   | 6370.4        | 15         | 11.3  | 248.3      | -9      | -     | 25.9    | 11.5    | 1626.3         | 4          | 9.8   | 34.9       | -45     | 2203  | 11.5    | -9      | 1034 (-72)          | 1534/813         | 89.8      |
| Heritage Foods             | C 2103    | 23.20          | 5         | 39        | 137.0  | 28.3   | 2473.1        | -9         | 10.6  | 148.6 *    | LP      | 100   | 42.0    | 32.0    | 667.0          | 10         | 6.1   | 20.9       | -21     | 2112  | 24.8    | LP      | 297 (-30)           | 565/288          | 12.0      |
| Himalaya Food              | 2103      | 57.87          | 10        | 51        | 11.1   | -      | 56.4          | -28        | 17.8  | 2.5        | -75     | -     | 2.2     | 0.4     | 19.2           | 21         | 18.8  | 2.3        | 210     | 2112  | 1.5     | 247     | 21 (-3)             | 28/10            | 14.1      |
| Hindustan Foods            | C 2103    | 22.55          | 10        | 65        | 107.9  | 16.9   | 1386.4        | 80         | 5.9   | 34.4       | 57      | -     | 22.9    | 15.3    | 522.0          | 36         | 5.5   | 11.8       | -       | 2112  | 19.1    | 41      | 1895 M(79)          | 2479/1700        | 99.3      |
| Kothari Ferment.           | 2103      | 15.00          | 10        | 75        | 40.7   | 8.3    | 95.6          | -1         | 15.0  | 4.8        | -37     | -     | 6.6     | 3.2     | 24.6           | -3         | 11.3  | 0.4        | -87     | 2112  | 1.9     | -32     | 74 (-6)             | 113/50           | 39.0      |
| KRBL                       | C 2103    | 23.54          | 1         | 60        | 165.1  | 16.4   | 3991.9        | -11        | 20.6  | 558.9      | -       | 350   | 26.8    | 23.7    | 1153.6         | 3          | 9.4   | 73.4       | -50     | 2112  | 20.8    | -14     | 222 (-31)           | 337/185          | 10.7      |
| KSE                        | 2103      | 3.20           | 10        | 26        | 678.0  | 56.0   | 1543.3        | 8          | 9.1   | 107.9 *    | 471     | 1000  | 344.7   | 337.1   | 419.8          | 5          | 0.3   | 0.4        | -99     | 2112  | 98.6    | -68     | 2121 (-110)         | 3065/1942        | 21.5      |
| L T Foods                  | C 2103    | 31.98          | 1         | 57        | 58.9   | 16.9   | 4644.4        | 12         | 11.9  | 273.5 *    | 46      | 50    | 11.9    | 8.6     | 1368.2         | 21         | 11.0  | 71.4       | 8       | 2112  | 8.7     | 2       | 80 (-16)            | 101/59           | 9.3       |
| Megastar Foods             | C * 2103  | 10.00          | 10        | 68        | 26.8   | 17.3   | 165.3         | 1          | 5.4   | 4.2 *      | 24      | -     | 5.8     | 4.2     | -              | -          | -     | -          | -       | 2103  | 4.2     | 24      | 174 M(26)           | 184/28           | 41.4      |
| Mishtann Foods             | 2203      | 50.00          | 1         | 49        | 2.0    | 1.1    | 498.6         | 42         | 10.4  | 31.2       | 999     | 1     | 0.6     | 0.6     | 153.5          | 46         | 14.6  | 13.2       | 999     | 2203  | 0.6     | 999     | 23 CB(-5)           | 39/4             | -         |
| Mrs Bectors                | C 2103    | 58.82          | 10        | 51        | 76.4   | 19.3   | 880.7         | 16         | 16.1  | 72.3 *     | 139     | 24    | 19.9    | 12.3    | 263.2          | 17         | 12.6  | 15.5       | -25     | 2112  | 10.2    | -13     | 307 M(1)            | 464/279          | 30.3      |
| Nakoda Group               | 2103      | 13.92          | 10        | 74        | 34.9   | 8.3    | 30.8          | 23         | 14.3  | 1.2        | 999     | 1     | 1.6     | 0.9     | 18.5           | 242        | 8.4   | 0.8        | 67      | 2112  | 0.9     | 999     | 189 XR(-16)         | 302/23           | 210.0     |
| Parag Milk Foods           | C 2103    | 95.38          | 10        | 41        | 123.7  | 2.3    | 1841.8        | -24        | 6.8   | 21.5 *     | -77     | 5     | 7.7     | 2.3     | 538.7          | 14         | 9.1   | 19.0       | 70      | 2112  | 5.2     | 23      | 99 M(-7)            | 160/94           | 19.0      |
| Prataap Snacks             | C 2103    | 11.73          | 5         | 71        | 270.5  | 1.8    | 1171.1        | -16        | 5.1   | 11.1 *     | -67     | 10    | 28.0    | 4.7     | 385.0          | 14         | 4.4   | 5.5        | 22      | 2112  | 9.8     | -14     | 650 (-38)           | 953/536          | 66.2      |
| SKM Egg Prod.              | C 2103    | 26.33          | 10        | 55        | 45.1   | 15.2   | 269.1         | -14        | 12.0  | 16.3 *     | 248     | 10    | 14.1    | 6.2     | 76.7           | 6          | 4.8   | 2.6        | -32     | 2112  | 4.0     | -26     | 65 (-1)             | 98/53            | 16.3      |
| Tasty Bite Eat.            | 2103      | 2.57           | 10        | 74        | 837.8  | 21.2   | 385.3         | -10        | 14.0  | 39.3 *     | -4      | 20    | 219.9   | 153.0   | 74.2           | -38        | 3.0   | -2.8       | PL      | 2112  | 76.2    | -43     | 10756 (-594)        | 21471/10480      | 141.2     |
| Tasty Dairy                | 2103      | 20.43          | 10        | 74        | 28.0   | -      | 328.0         | -19        | -4.1  | -15.5 *    | PL      | -     | -       | -       | 40.6           | -61        | -0.2  | -1.5       | PL      | 2112  | -       | PL      | 21 (-2)             | 42/20            | -         |
| Umang Dairies              | 2103      | 11.00          | 5         | 75        | 23.7   | 6.8    | 247.9         | 1          | 5.5   | 4.1 *      | 45      | 10    | 4.0     | 1.9     | 54.4           | -17        | -6.2  | -3.9       | PL      | 2112  | -       | PL      | 62 (-7)             | 99/58            | -         |
| Vadial Inds.               | C 2103    | 7.19           | 10        | 65        | 280.5  | 2.7    | 463.8         | -23        | 7.7   | 4.8 *      | -88     | -     | 38.4    | 6.6     | 130.2          | 32         | 4.6   | -2.3       | -113    | 2112  | 55.0    | LP      | 1778 (209)          | 1850/827         | 32.3      |
| Varun Beverages            | C * 2112  | 433.03         | 10        | 65        | 94.2   | 18.6   | 9175.3        | 21         | 18.4  | 705.8 *    | 81      | 25    | 28.6    | 16.3    | 2827.5         | 26         | 18.8  | 254.2      | 97      | 2203  | 18.9    | 103     | 1059 CB(-38)        | 1153/646         | 56.0      |
| Virat Crane Inds           | 2103      | 20.42          | 10        | 74        | 27.2   | 12.4   | 85.0          | -1         | 10.2  | 6.1        | -2      | -     | 3.1     | 3.0     | 28.0           | 27         | 7.9   | 1.7        | 25      | 2112  | 3.3     | 33      | 31 (-3)             | 49/20            | 9.4       |
| Zydus Wellness             | C 2103    | 63.63          | 10        | 65        | 736.4  | 6.0    | 1866.7        | 6          | 18.1  | 242.2 *    | 51      | 50    | 42.0    | 38.1    | 388.1          | 2          | 8.3   | 23.3       | -35     | 2112  | 48.5    | 75      | 1603 (-26)          | 2473/1431        | 33.1      |
| IND.COMPOSITE              |           | 1387.41        |           |           |        |        | 55443.6       |            | 12.4  | 3623.6     |         |       |         |         | 26974.7        |            | 5.8   | 790.1      |         |       |         |         | 128903              |                  | 35.6      |
| 54 FOOD - PROCESSING - MNC |           |                |           |           |        |        |               |            |       |            |         |       |         |         |                |            |       |            |         |       |         |         |                     |                  |           |
| Britannia Inds.            | C * 2203  | 24.09          | 1         | 51        | 106.2  | 46.9   | 14136.3       | 8          | 15.6  | 1525.5 *   | -18     | 5650  | 71.7    | 63.3    | 3550.5         | 13         | 15.5  | 379.9      | 4       | 2203  | 63.3    | -18     | 3250 CB(-47)        | 4152/3050        | 51.3      |
| Jubilant Food.             | C 2103    | 131.97         | 2         | 42        | 25.9   | 18.5   | 3311.9        | -16        | 23.5  | 238.4 *    | -21     | 60    | 9.3     | 3.6     | 1210.8         | 13         | 26.4  | 134.0      | 8       | 2112  | 6.6     | 157     | 490 M(-50)          | 915/462          | 74.4      |
| Nestle India               | 2112      | 96.42          | 10        | 63        | 216.2  | 113.1  | 14709.4       | 10         | 24.0  | 2320.8 *   | -11     | 2000  | 281.2   | 240.7   | 3980.7         | 10         | 23.2  | 594.7      | -1      | 2203  | 239.9   | 7       | 16517 (-1662)       | 20600/16450      | 68.9      |
| IND.COMPOSITE              |           | 252.48         |           |           |        |        | 32157.5       |            | 20.2  | 4084.7     |         |       |         |         | 13933.4        |            | 12.9  | 1108.5     |         |       |         |         | 269821              |                  | 63.1      |
| 55 GLASS & GLASS PRODUCTS  |           |                |           |           |        |        |               |            |       |            |         |       |         |         |                |            |       |            |         |       |         |         |                     |                  |           |
| Asahi India Glas           | C 2103    | 24.31          | 1         | 54        | 63.1   | 9.3    | 2421.2        | -8         | 18.1  | 127.9 *    | -14     | 100   | 10.7    | 5.3     | 829.3          | 10         | 26.0  | 100.2      | 36      | 2112  | 12.4    | 216     | 432 (-16)           | 613/289          | 34.9      |
| Borosil                    | C * 2203  | 11.42          | 1         | 70        | 62.1   | 5.9    | 839.9         | 44         | 17.1  | 94.9       | 125     | -     | 11.3    | 8.3     | 220.1          | 20         | 16.5  | 35.8       | 92      | 2203  | 8.3     | 125     | 324 (-38)           | 499/196          | 38.9      |
| Borosil Renew.             | * 2203    | 13.04          | 1         | 62        | 60.2   | 19.1   | 644.2         | 28         | 38.0  | 165.9      | 85      | -     | 16.0    | 12.7    | 179.1          | -8         | 33.0  | 46.4       | -31     | 2203  | 12.7    | 85      | 596 (-140)          | 833/250          | 46.8      |
| Empire Inds.               | 2103      | 6.00           | 10        | 73        | 423.3  | 5.2    | 490.3         | -15        | 8.7   | 12.5 *     | -64     | 250   | 52.6    | 20.9    | 143.1          | 10         | 9.2   | 3.5        | 177     | 2112  | 23.8    | -42     | 611 (-99)           | 998/525          | 25.7      |
| Haldyn Glass               | C 2103    | 5.38           | 1         | 58        | 27.3   | 5.2    | 177.9         | -22        | 11.5  | 7.4 *      | -23     | 60    | 3.3     | 1.4     | 59.9           | 10         | 10.7  | 3.9        | -34     | 2112  | 2.2     | 218     | 43 (-1)             | 52/33            | 19.9      |
| Hind.Natl.Glass            | 2103      | 17.91          | 2         | 71        | -62.4  | -      | 1899.0        | -17        | 2.3   | -290.0 *   | -239    | -     | -       | -       | 584.7          | 12         | -10.5 | -102.0     | -39     | 2112  | -       | -2      | 16 (-3)             | 53/11            | -         |
| La Opala RG                | 2103      | 22.20          | 2         | 66        | 66.6   | 8.1    | 211.3         | -22        | 32.6  | 48.9 *     | -40     | 75    | 5.5     | 4.4     | 108.6          | 39         | 41.3  | 32.5       | 28      | 2112  | 8.0     | 104     | 286 (-62)           | 487/211          | 35.8      |
| Saint-Gob. Sekur           | 2103      | 91.11          | 10        | 75        | 18.0   | 6.3    | 104.9         | -22        | 16.3  | 8.5 *      | -20     | 10    | 1.5     | 0.9     | 41.5           | 18         | 29.1  | 9.3        | 67      | 2112  | 2.8     | 237     | 79 (-9)             | 109/57           | 27.9      |
| IND.COMPOSITE              |           | 191.37         |           |           |        |        | 6788.6        |            | 15.0  | 176.0      |         |       |         |         | 3933.3         |            | 8.3   | 129.5      |         |       |         |         | 26597               |                  | 37.7      |
| 56 HEALTHCARE              |           |                |           |           |        |        |               |            |       |            |         |       |         |         |                |            |       |            |         |       |         |         |                     |                  |           |
| Apollo Hospitals           | C 2103    | 71.89          | 5         | 29        | 368.4  | 2.7    | 10560.0       | -6         | 11.0  | 108.2 *    | -66     | 60    | 47.4    | 7.5     | 3638.9         | 32         | 16.1  | 228.4      | 75      | 2112  | 63.1    | 999     | 3765 (-909)         | 5931/3099        | 59.7      |
| Artemis Medicare           | C * 2103  | 13.25          | 1         | 70        | 20.4   | 1.6    | 408.4         | -28        | 8.8   | 3.9 *      | -80     | -     | 1.9     | 0.3     | 144.1          | 16         | 12.3  | 6.5        | 22      | 2112  | 2.2     | LP      | 41 M(-3)            | 51/23            | 18.9      |
| Aspira Pathlab             | 2103      | 10.29          | 10        | 36        | 10.2   | -      | 15.2          | 81         | 23.1  | 1.4        | LP      | -     | 2.8     | 1.3     | 4.7            | 13         | 27.4  | 0.9        | 240     | 2112  | 3.4     | LP      | 53 (-6              |                  |           |

# CorporateScoreboard

| Company Name                  | Full Year |               |           |           |        |        |              |            |       |           |           |        |         | Latest Quarter |              |            |       |           | TTM     |       |         | Market Data |                     |                  |           |       |
|-------------------------------|-----------|---------------|-----------|-----------|--------|--------|--------------|------------|-------|-----------|-----------|--------|---------|----------------|--------------|------------|-------|-----------|---------|-------|---------|-------------|---------------------|------------------|-----------|-------|
|                               | Ended     | Equity Rs.Cr. | FV Stk(%) | Prom. Rs. | B.V. % | RONW % | Sales Rs.Cr. | Sales Var% | OPM % | NP Rs.Cr. | NP Var%   | Div %  | CPS Rs. | EPS Rs.        | Sales Rs.Cr. | Sales Var% | OPM % | NP Rs.Cr. | NP Var% | Ended | EPS Rs. | NP Var%     | Price(Rs.) 09/05/22 | 52 Week High/Low | P/E Ratio |       |
| 57 HOTELS                     |           |               |           |           |        |        |              |            |       |           |           |        |         |                |              |            |       |           |         |       |         |             |                     |                  |           |       |
| Advani Hotels.                |           | 2103          | 9.24      | 2         | 50     | 8.1    | -            | 27.5       | -61   | -9.8      | -4.1 *    | PL     | -       | -              | 25.1         | 105        | 46.0  | 7.5       | 363     | 2112  | 0.9     | LP          | 80 (1)              | 108/52           | -         |       |
| Barbeque-Nation               | C         | 2103          | 19.45     | 5         | 34     | 95.7   | -            | 507.1      | -40   | 8.6       | -92.4 *   | -127   | -       | 7.4            | -            | 286.7      | 47    | 22.9      | 14.0    | LP    | 2112    | -           | 86                  | 1063 M(-121)     | 1950/553  | -     |
| Benares Hotels                |           | 2203          | 1.30      | 10        | 63     | 598.8  | -            | 49.8       | 106   | 29.3      | 5.7       | LP     | 100     | 92.4           | 43.5         | 16.1       | 46    | 35.7      | 3.0     | 196   | 2203    | 43.5        | LP                  | 2100 (24)        | 2629/1190 | 48.3  |
| Chalet Hotels                 | C         | 2103          | 205.02    | 10        | 72     | 66.7   | -            | 294.4      | -70   | 1.0       | -135.4 *  | PL     | -       | -              | -            | 164.2      | 99    | 24.6      | -8.4    | 71    | 2112    | -           | -37                 | 286 (9)          | 332/143   | -     |
| CHL                           | C         | 2103          | 10.96     | 2         | 73     | -17.0  | -            | 23.3       | -73   | -13.9     | -21.1 *   | -46    | -       | -              | -            | 20.4       | 152   | 20.3      | -1.7    | 76    | 2112    | -           | 60                  | 18 (1)           | 24/6      | -     |
| Coffee Day Enter              | C         | 2103          | 211.25    | 10        | 15     | 167.0  | -            | 897.0      | -68   | -11.5     | -420.2 *  | -758   | -       | -              | -            | 183.5      | -31   | 19.2      | 20.5    | LP    | 2112    | -           | 69                  | 45 (-7)          | 87/23     | -     |
| Country Club Hos              | C         | 2103          | 32.69     | 2         | 74     | 21.6   | -            | 47.6       | -69   | -7.5      | -48.8     | 47     | -       | -              | -            | 18.5       | 18    | 4.6       | -5.7    | 50    | 2112    | -           | 58                  | 8 (-)            | 11/4      | -     |
| Devyani Intl.                 | C *       | 2203          | 120.47    | 1         | 63     | 5.7    | -            | 2084.0     | 84    | 21.1      | 141.4 *   | LP     | -       | 3.0            | 1.2          | 590.8      | 36    | 17.9      | 45.4    | 121   | 2203    | 1.2         | LP                  | 154 (-14)        | 199/108   | 131.9 |
| EIH                           | C *       | 2203          | 125.07    | 2         | 36     | 48.4   | -            | 985.3      | 100   | -0.2      | -142.6 *  | * 60   | -       | -              | -            | 301.0      | 40    | 13.7      | -13.4   | 70    | 2203    | -           | 60                  | 143 (-8)         | 172/88    | -     |
| EIH Assoc.Hotels              | *         | 2203          | 30.47     | 10        | 75     | 109.1  | -            | 195.2      | 93    | 16.5      | 13.2 *    | LP     | -       | 9.5            | 4.3          | 60.6       | 26    | 21.2      | 7.0     | 169   | 2203    | 4.3         | LP                  | 434 (-37)        | 522/230   | 100.2 |
| HLV                           |           | 2103          | 131.85    | 2         | 50     | 6.6    | -            | 18.9       | -87   | -99.9     | -44.4 *   | PL     | -       | -              | -            | 25.2       | 263   | -0.8      | -3.8    | 78    | 2112    | -           | 47                  | 9 M(-1)          | 13/6      | -     |
| I T D C                       | C         | 2103          | 85.77     | 10        | 87     | 33.3   | -            | 176.9      | -49   | -27.5     | -35.3 *   | PL     | -       | -              | -            | 89.8       | 93    | 5.9       | 1.0     | LP    | 2112    | 1.0         | LP                  | 347 (-21)        | 464/308   | 343.6 |
| Indian Hotels Co              | C *       | 2203          | 142.04    | 1         | 38     | 49.7   | -            | 3056.2     | 94    | 13.2      | -262.1 *  | * 70   | 40      | 1.0            | -            | 872.1      | 42    | 17.9      | 54.6    | LP    | 2203    | -           | 70                  | 238 R(3)         | 269/108   | -     |
| Kamat Hotels                  | C         | 2103          | 23.58     | 10        | 61     | -76.5  | -            | 66.0       | -70   | 12.4      | -40.3 *   | PL     | -       | -              | -            | 51.4       | 171   | 33.7      | 1.3     | LP    | 2112    | -           | 31                  | 75 (-2)          | 95/29     | -     |
| Lemon Tree Hotel              | C         | 2103          | 792.25    | 10        | 24     | 10.8   | -            | 251.7      | -62   | 22.8      | -127.1 *  | * -999 | -       | -              | -            | 143.7      | 110   | 45.5      | -1.1    | 97    | 2112    | -           | 38                  | 61 (-4)          | 71/35     | -     |
| Mahindra Holiday              | C *       | 2203          | 200.60    | 10        | 67     | -28.5  | -            | 2013.3     | 16    | 15.7      | 67.5      | LP     | -       | 16.9           | 3.4          | 542.6      | 17    | 16.2      | 16.3    | LP    | 2203    | 3.4         | LP                  | 234 B(-12)       | 275/138   | 69.5  |
| Oriental Hotels               | C         | 2203          | 17.86     | 1         | 68     | 24.6   | -            | 219.4      | 89    | 10.7      | -20.3     | 72     | -       | 0.3            | -            | 66.1       | 25    | 17.5      | -       | LP    | 2203    | -           | 72                  | 62 (-3)          | 70/24     | -     |
| Restaurant Brand              |           | 2103          | 493.28    | 10        | 41     | 40.9   | -            | 494.5      | -41   | 3.0       | -166.7 *  | -128   | -       | -              | -            | 279.9      | 72    | 11.7      | -15.2   | 48    | 2112    | -           | 44                  | 94 M(-11)        | 190/93    | -     |
| Sapphire Foods                | C         | 2103          | 63.54     | 10        | 51     | 99.7   | -            | 1019.6     | -24   | 12.3      | -97.3     | -52    | -       | 17.6           | -            | 507.5      | 52    | 22.6      | 51.0    | 999   | 2112    | -           | -52                 | 1142 M(-126)     | 1535/974  | -     |
| Savera Industrie              |           | 2103          | 11.93     | 10        | 62     | 48.0   | -            | 19.6       | -71   | -5.4      | -3.7 *    | PL     | -       | 0.0            | -            | 10.4       | 77    | 16.6      | 1.3     | LP    | 2112    | 0.2         | LP                  | 50 (-8)          | 71/40     | -     |
| Sayaji Hotels                 | C         | 2103          | 17.52     | 10        | 75     | 112.4  | -            | 77.1       | -64   | -28.7     | -51.0 *   | -263   | -       | -              | -            | 62.3       | 86    | 39.6      | 18.8    | 221   | 2112    | 0.3         | LP                  | 262 (-18)        | 310/180   | -     |
| Sinclairs Hotels              |           | 2103          | 5.57      | 2         | 63     | 36.3   | 2.0          | 17.3       | -62   | 27.4      | 2.1 *     | -78    | 40      | 2.7            | 0.7          | 14.8       | 138   | 55.5      | 5.8     | 359   | 2112    | 2.6         | 999                 | 109 (-9)         | 124/46    | 42.6  |
| Speciality Rest.              | C         | 2103          | 46.96     | 10        | 53     | 27.6   | -            | 150.1      | -58   | -0.9      | -33.4 *   | -101   | -       | -              | -            | 89.0       | 57    | 26.8      | 11.2    | LP    | 2112    | 2.9         | LP                  | 135 (-6)         | 177/39    | 46.5  |
| TajGVK Hotels                 | C         | 2103          | 12.54     | 2         | 75     | 56.6   | -            | 94.2       | -70   | -2.3      | -40.0 *   | PL     | -       | -              | -            | 82.0       | 126   | 35.0      | 11.9    | LP    | 2112    | -           | 84                  | 154 (-14)        | 186/109   | -     |
| U P Hotels                    |           | 2103          | 5.40      | 10        | 88     | 160.6  | -            | 32.9       | -66   | -20.1     | -7.9 *    | PL     | -       | -              | -            | 28.8       | 99    | 35.7      | 6.4     | 527   | 2112    | 7.3         | LP                  | 519 (-32)        | 620/300   | 71.3  |
| Westlife Develop              | C         | 2103          | 31.19     | 2         | 57     | 28.5   | -            | 986.0      | -36   | 6.2       | -89.7 *   | PL     | -       | 3.2            | -            | 476.8      | 47    | 16.6      | 20.8    | LP    | 2112    | -           | 78                  | 436 M(-36)       | 684/419   | -     |
| IND.COMPOSITE                 |           |               | 2847.80   |           |        |        |              | 13804.8    |       | 9.4       | -1653.9   |        |         |                |              | 7569.0     |       | 13.1      | 248.5   |       |         |             | 110345              |                  | 111.4     |       |
| 58 LEATHER / LEATHER PRODUCTS |           |               |           |           |        |        |              |            |       |           |           |        |         |                |              |            |       |           |         |       |         |             |                     |                  |           |       |
| Bata India                    | C         | 2103          | 64.26     | 5         | 53     | 130.6  | -            | 1708.5     | -44   | 9.9       | -82.5 *   | PL     | 80      | 14.2           | -            | 841.3      | 37    | 20.0      | 72.3    | 143   | 2112    | 5.4         | LP                  | 1808 (-103)      | 2262/1342 | 334.1 |
| Bhartiya Intl.                | C         | 2103          | 12.21     | 10        | 57     | 286.8  | -            | 548.4      | -24   | 5.1       | -5.8 *    | PL     | -       | 3.7            | -            | 208.4      | 54    | 2.3       | -5.8    | PL    | 2112    | 9.9         | LP                  | 235 M(-33)       | 383/186   | 23.7  |
| Campus Activewe.              | C *       | 2103          | 152.16    | 5         | 74     | 10.4   | 9.0          | 711.3      | -3    | 16.3      | 26.8 *    | -56    | -       | 2.0            | 0.9          | -          | -     | -         | -       | -     | 2103    | 0.9         | -56                 | 379 M(379)       | 418/337   | 421.1 |
| Lehar Footwears               |           | 2103          | 13.68     | 10        | 68     | 32.8   | 2.3          | 150.4      | 54    | 5.6       | 1.0 *     | 999    | -       | 3.4            | 0.7          | 27.4       | -37   | 9.0       | 0.6     | -35   | 2112    | 2.5         | 999                 | 40 (-5)          | 57/25     | 16.2  |
| Mirza Internatio              | C         | 2103          | 24.06     | 2         | 68     | 56.5   | 1.4          | 1048.9     | -17   | 11.3      | 8.9 *     | -81    | -       | 6.3            | 0.7          | 589.6      | 55    | 13.6      | 43.9    | 173   | 2112    | 7.6         | 999                 | 192 (-25)        | 233/47    | 25.4  |
| Relaxo Footwear               |           | 2103          | 24.89     | 1         | 71     | 64.7   | 20.2         | 2359.2     | -2    | 21.2      | 286.5 *   | * 27   | 250     | 15.9           | 11.5         | 743.5      | 11    | 16.4      | 70.1    | -22   | 2112    | 10.9        | 13                  | 1084 M(-19)      | 1447/885  | 99.3  |
| Super Tannery                 | C         | 2103          | 10.80     | 1         | 59     | 7.8    | 6.1          | 191.2      | 3     | 8.5       | 4.8 *     | 83     | 5       | 1.0            | 0.4          | 43.3       | -12   | 8.9       | 0.7     | -20   | 2112    | 0.6         | 303                 | 7 (-2)           | 10/3      | -     |
| Superhouse Ltd                | C         | 2103          | 11.03     | 10        | 55     | 359.6  | 6.7          | 536.8      | -12   | 9.0       | 24.5 *    | -7     | 10      | 36.1           | 22.2         | 155.3      | -1    | 9.2       | 7.6     | -34   | 2112    | 28.6        | 14                  | 172 (-16)        | 245/121   | 6.0   |
| IND.COMPOSITE                 |           |               | 313.09    |           |        |        |              | 7254.6     |       | 13.8      | 264.2     |        |         |                |              | 5217.5     |       | 7.6       | 189.4   |       |         |             | 64668               |                  | 134.7     |       |
| 59 MINING / MINERALS / METALS |           |               |           |           |        |        |              |            |       |           |           |        |         |                |              |            |       |           |         |       |         |             |                     |                  |           |       |
| 20 Microns                    | C *       | 2203          | 17.64     | 5         | 45     | 71.3   | 11.0         | 613.2      | 27    | 12.9      | 34.6      | 59     | -       | 13.7           | 9.8          | 172.4      | 22    | 12.8      | 10.6    | 31    | 2203    | 9.8         | 59                  | 87 (1)           | 108/40    | 8.9   |
| Ashapura Minech.              | C         | 2103          | 18.30     | 2         | 45     | 59.1   | 18.3         | 1148.1     | 243   | 11.0      | 70.8 *    | LP     | 25      | 12.7           | 7.7          | 224.6      | -36   | -9.7      | -14.1   | PL    | 2112    | 11.8        | 732                 | 119 M(-20)       | 176/89    | 10.1  |
| Bhagyanagar Ind               | C         | 2103          | 6.40      | 2         | 74     | 41.1   | 2.8          | 787.4      | 40    | 2.3       | 3.5 *     | 312    | -       | 2.8            | 1.1          | 377.8      | 66    | 1.7       | 2.1     | 59    | 2112    | 2.5         | 367                 | 41 (-8)          | 65/38     | 16.5  |
| Coal India                    | C         | 2103          | 6162.73   | 10        | 66     | 65.5   | 37.0         | 90026.0    | -6    | 20.6      | 12700.6 * | -24    | 160     | 26.6           | 20.6         | 28433.5    | 20    | 24.0      | 4558.4  | 48    | 2112    | 24.8        | 20                  | 183 (-5)         | 209/133   | 7.4   |
| Dec.Gold Mines                | C         | 2103          | 9.33      | 1         | 26     | 4.6    | -            | 0          | -     | -         | -3.2      | -20    | -       | -              | -            | -          | -65   | -         | -0.5    | 7     | 2112    | -           | 15                  | 25 (-5)          | 37/17     | -     |
| G M D C                       | C *       | 2203          | 63.60     | 2         | 74     | 149.9  | 1.2          | 2732.1     | 103   | 24.8      | 405.0     | 660    | 215     | 15.8           | 12.7         | 1057.3     | 87    | 39.7      | 177.0   | 269   | 2203    | 12.7        | 660                 | 174 (-29)        | 229/59    | 13.7  |
| Gravita India                 | C         | 2103          | 13.81     | 2         | 73     | 47.6   | 21.2         | 1409.8     | 5     | 8.2       | 52.5      | 23     | 55      | 10.5           | 7.6          | 556.6      | 49    | 9.6       | 39.3    | 150   | 2112    | 17.3        | 150                 | 296 (-18)        | 398/100   | 17.1  |
| Hindustan Copper              | C         | 2103          | 483.51    | 5         | 66     | 17.6   | 8.5          | 1786.8     | 115   | 21.7      | 87.2 *    | LP     | 7       | 4.0            | 0.9          | 544.4      | 1     | 24.2      | 171.7   | 59    | 2112    | 2.2         | LP                  | 94 M(-20)        | 197/92    | 43.5  |
| Hindustan Zinc                |           | 2203          | 845.06    | 2         | 65     | 81.1   | 21.3         | 29440.0    | 30    | 55.0      | 9721.5 *  | 22     | 900     | 29.9           | 23.0         | 8797.0     | 27    | 56.4      | 2929.0  | 18    | 2203    | 23.0        | 22                  | 309 (-14)        | 408/294   | 13.4  |
| Indian Metals                 | C         | 2103          | 53.95     | 10        | 59     | 271.6  | 13.7         | 1844.2     | 14    | 18.5      | 158.9 *   | LP     | 100     | 48.8           | 29.5         | 655.2      | 54    | 32.3      | 122.1   | 277   | 2112    | 79.7        | 781                 | 382 B(-26)       | 514/205   | 4.8   |
| Indsil Hydro                  | C         | 2103          | 27.79     | 10        | 63     | 38.6   | -            | 61.0       | -88   | 4.8       | -17.6 *   | 59     | -       | -              | -            | 58.1       | 302   | 23.2      | 38.5    | LP    | 2112    | 27.5        | LP                  | 85 (-5)          | 118/13    | 3.1   |
| KIOCL                         |           | 2103          | 607.75    | 10        | 99     | 34.1   | 15.4         | 2383.6     | 23    | 15.1      | 299.6 *   | 667    | 16      | 5.4            | 4.9          | 364.1      | -33   | -25.5     | -66.1   | PL    |         |             |                     |                  |           |       |

# CorporateScoreboard

| Company Name                      | Full Year |               |         |              |          |        |              |            |       |           |           |       |         |         | Latest Quarter |            |       |           |         | TTM   |         |         | Market Data         |                  |           |      |
|-----------------------------------|-----------|---------------|---------|--------------|----------|--------|--------------|------------|-------|-----------|-----------|-------|---------|---------|----------------|------------|-------|-----------|---------|-------|---------|---------|---------------------|------------------|-----------|------|
|                                   | Ended     | Equity Rs.Cr. | FV      | Prom. Stk(%) | B.V. Rs. | RONW % | Sales Rs.Cr. | Sales Var% | OPM % | NP Rs.Cr. | NP Var%   | Div % | CPS Rs. | EPS Rs. | Sales Rs.Cr.   | Sales Var% | OPM % | NP Rs.Cr. | NP Var% | Ended | EPS Rs. | NP Var% | Price(Rs.) 09/05/22 | 52 Week High/Low | P/E Ratio |      |
| V I P Inds.                       | C         | 2103          | 28.30   | 2            | 50       | 40.9   | -            | 618.6      | -64   | -10.4     | -107.8 *  | PL    | -       | -       | 397.3          | 71         | 14.4  | 33.5      | LP      | 2112  | 3.6     | LP      | 630 M(-36)          | 775/330          | 175.5     |      |
| IND.COMPOSITE                     |           |               | 32.78   |              |          |        |              | 946.5      |       | -7.4      | -128.3    |       |         |         | 1202.7         |            | 5.9   | 40.4      |         |       |         |         | 11087               |                  | 144.1     |      |
| 61 OIL DRILLING / ALLIED SERVICES |           |               |         |              |          |        |              |            |       |           |           |       |         |         |                |            |       |           |         |       |         |         |                     |                  |           |      |
| Aakash Explor.                    | *         | 2203          | 10.13   | 1            | 69       | 4.7    | 10.3         | 76.9       | 29    | 19.9      | 6.1       | 48    | -       | 1.2     | 0.6            | 21.4       | 20    | 20.4      | 1.9     | -8    | 2203    | 0.6     | 48                  | 26 (-4)          | 34/15     | -    |
| Aban Offshore                     | C         | 2103          | 11.67   | 2            | 46       | -3001  | -            | 1069.5     | 10    | -88.7     | -2005.8 * | 78    | -       | -       | -              | 136.6      | -36   | -1.3      | -327.2  | -16   | 2112    | -       | 74                  | 52 (-16)         | 75/33     | -    |
| Hind.Oil Explor.                  | C         | 2103          | 132.24  | 10           | -        | 57.6   | -            | 113.9      | -44   | 46.5      | 32.4 *    | -69   | -       | 4.2     | 2.5            | 43.9       | 58    | 51.7      | 19.1    | 128   | 2112    | 4.0     | 21                  | 181 (8)          | 245/94    | 45.2 |
| Jindal Drilling                   | C         | 2103          | 14.49   | 5            | 67       | 392.5  | -            | 397.9      | 84    | 10.7      | -5.5 *    | 99    | 10      | 9.3     | -              | 115.8      | 2     | 25.1      | 34.4    | LP    | 2112    | 31.0    | LP                  | 199 (-33)        | 273/98    | 6.4  |
| O N G C                           | C         | 2103          | 6290.14 | 5            | 59       | 197.2  | 7.4304       | 4001.0     | -23   | 16.4      | 15752.8 * | -1    | 72      | 32.8    | 12.5           | 145685.6   | 45    | 14.7      | 10931.6 | 334   | 2112    | 33.8    | 999                 | 165 (-5)         | 195/109   | 4.9  |
| Oil India                         | C         | 2103          | 1084.41 | 10           | 57       | 259.4  | 16.8         | 17629.5    | -5    | 32.5      | 3928.1 *  | -20   | 50      | 53.2    | 36.2           | 7685.5     | 21    | 28.6      | 1297.8  | 122   | 2112    | 41.4    | 43                  | 237 (4)          | 268/124   | 5.7  |
| Selan Expl. Tech                  | *         | 2203          | 15.20   | 10           | 30       | 216.3  | 0.1          | 77.3       | 58    | 9.6       | 9.9       | 59    | 50      | 8.0     | 6.5            | 23.3       | 55    | 5.4       | 3.0     | 175   | 2203    | 6.5     | 59                  | 197 (-11)        | 228/122   | 30.1 |
| IND.COMPOSITE                     |           |               | 7558.28 |              |          |        |              | 323365.9   |       | 16.9      | 17718.0   |       |         |         | 307379.4       |            | 7.7   | 11960.7   |         |       |         |         | 236581              |                  | 5.0       |      |
| 62 PACKAGING                      |           |               |         |              |          |        |              |            |       |           |           |       |         |         |                |            |       |           |         |       |         |         |                     |                  |           |      |
| AGI Greenpac                      |           | 2103          | 12.94   | 2            | 60       | 193.2  | 7.3          | 1852.6     | 0     | 14.7      | 90.5 *    | 95    | 200     | 32.8    | 14.0           | 638.8      | 18    | 14.0      | 28.5    | -21   | 2112    | 16.0    | 77                  | 299 (-41)        | 385/169   | 18.7 |
| Bilcare                           | C         | 2103          | 23.55   | 10           | 30       | 39.8   | -            | 622.7      | -66   | 4.1       | -75.7 *   | 76    | -       | -       | -              | 207.8      | 33    | 6.5       | -13.9   | -6    | 2112    | -       | -1                  | 71 (-4)          | 119/52    | -    |
| Commerl. Synbags                  | C         | 2103          | 12.40   | 10           | 63       | 74.8   | 16.3         | 213.7      | 12    | 11.6      | 12.0 *    | 6     | 20      | 15.9    | 9.7            | 73.8       | 20    | 9.7       | 3.4     | 37    | 2112    | 13.0    | 50                  | 241 M(-12)       | 328/88    | 18.5 |
| Control Print                     | C         | 2103          | 16.33   | 10           | 52       | 141.2  | 15.2         | 203.7      | 5     | 24.3      | 30.6 *    | 2     | 85      | 26.3    | 18.7           | 62.4       | 14    | 23.4      | 9.1     | 20    | 2112    | 21.9    | 44                  | 432 (-18)        | 494/294   | 19.7 |
| Cosmo Films                       | C *       | 2203          | 18.17   | 10           | 44       | 547.0  | 29.2         | 3038.4     | 33    | 18.8      | 396.6     | 67    | 350     | 253.1   | 218.2          | 820.9      | 22    | 17.7      | 108.2   | 45    | 2203    | 218.2   | 67                  | 1960 CB(159)     | 2140/666  | 9.0  |
| EPL Ltd                           | C         | 2103          | 63.17   | 2            | 52       | 56.0   | 15.5         | 3091.6     | 12    | 19.6      | 250.5 *   | 17    | 205     | 15.4    | 7.9            | 883.4      | 15    | 15.7      | 57.1    | -19   | 2112    | 7.0     | -8                  | 159 M(-9)        | 294/149   | 22.6 |
| Ester Industries                  | C         | 2103          | 41.70   | 5            | 64       | 67.9   | 26.9         | 991.8      | 0     | 23.3      | 137.7 *   | -     | 68      | 20.7    | 16.5           | 365.6      | 43    | 16.7      | 34.5    | 9     | 2112    | 16.3    | -                   | 142 (-34)        | 188/114   | 8.7  |
| Everest Kanto                     | C         | 2103          | 22.44   | 2            | 67       | 68.5   | 11.1         | 949.1      | 25    | 17.9      | 64.5 *    | 999   | 15      | 8.9     | 5.7            | 463.9      | 88    | 21.0      | 60.2    | 114   | 2112    | 17.8    | 250                 | 171 (-27)        | 291/85    | 9.6  |
| Garware Hi Tech                   | C         | 2103          | 23.23   | 10           | 61       | 704.0  | 8.4          | 989.0      | 7     | 22.2      | 125.0 *   | 47    | 100     | 64.1    | 53.8           | 333.9      | 18    | 19.4      | 42.9    | -     | 2112    | 66.2    | 34                  | 652 (-93)        | 1225/609  | 9.8  |
| Hind.Tin Works                    | 2103      | 10.40         | 10      | 40           | 166.8    | 9.2    | 325.9        | 9          | 9.8   | 14.6 *    | 98        | 12    | 22.1    | 14.0    | 90.2           | -3         | 7.6   | 2.4       | -57     | 2112  | 15.2    | 43      | 86 (-7)             | 143/67           | 5.6       |      |
| Huhtamaki India                   | * 2112    | 15.10         | 2       | 68           | 94.8     | 0.7    | 2625.3       | 7          | 4.2   | 5.5 *     | -94       | 50    | 12.9    | 0.7     | 728.5          | 15         | 7.0   | 24.6      | 52      | 2203  | 1.8     | -84     | 176 (5)             | 328/148          | 98.4      |      |
| Jindal Poly Film                  | C         | 2103          | 43.79   | 10           | 75       | 712.3  | 34.9         | 4082.3     | 15    | 27.2      | 783.6 *   | 70    | 20      | 212.0   | 178.9          | 1359.2     | 27    | 23.1      | 218.0   | 11    | 2112    | 207.7   | 27                  | 1015 (-90)       | 1444/772  | 4.9  |
| Kaira Can                         | 2103      | 0.92          | 10      | 46           | 795.4    | 9.8    | 168.8        | 7          | 7.6   | 6.4 *     | 42        | 100   | 122.5   | 69.3    | 54.3           | 30         | 6.7   | 2.8       | 139     | 2112  | 117.7   | 108     | 2050 (-268)         | 3567/1061        | 17.4      |      |
| Nahar Poly                        | C         | 2103          | 12.29   | 5            | 71       | 315.9  | 13.7         | 303.5      | 9     | 21.6      | 62.6 *    | 69    | 30      | 26.2    | 25.5           | 103.7      | 29    | 25.3      | 24.6    | 34    | 2112    | 33.3    | 51                  | 432 (-75)        | 601/127   | 13.0 |
| Oricon Enterpris                  | C         | 2103          | 31.41   | 2            | 67       | 56.5   | -            | 633.2      | -29   | 8.1       | -5.6 *    | PL    | 25      | 5.0     | -              | 133.8      | 18    | 8.3       | 6.0     | LP    | 2112    | 0.3     | LP                  | 30 (-4)          | 45/22     | -    |
| Orient Press                      | 2103      | 10.00         | 10      | 73           | 71.4     | -      | 141.2        | -16        | 3.7   | -3.5 *    | -158      | -     | 2.2     | -       | 42.1           | 18         | -0.6  | -1.9      | -999    | 2112  | -       | -55     | 67 (-4)             | 124/56           | -         |      |
| Polyplex Corpn                    | C         | 2103          | 31.39   | 10           | 51       | 997.7  | 16.8         | 4918.3     | 10    | 24.7      | 512.0 *   | 104   | 1640    | 252.2   | 163.1          | 1751.0     | 42    | 19.9      | 175.5   | 34    | 2112    | 161.9   | 36                  | 2375 (-201)      | 2870/1082 | 14.7 |
| Polyspin Exports                  | C         | 2103          | 5.00    | 5            | 48       | 51.3   | 20.7         | 234.6      | 41    | 6.8       | 8.9 *     | 65    | 12      | 12.6    | 8.9            | 66.4       | 5     | 6.1       | 2.6     | -27   | 2112    | 8.9     | 23                  | 67 (-)           | 98/48     | 7.6  |
| Rollatainers                      | C         | 2103          | 25.01   | 1            | 51       | 1.8    | -            | 58.4       | -59   | -0.9      | -30.0 *   | -30   | -       | -       | -              | 0.8        | -95   | -         | -4.4    | 57    | 2112    | -       | 18                  | 2 (-)            | 5/2       | -    |
| Sh. Jagdamba Pol                  | 2103      | 0.88          | 1       | 68           | 186.4    | 36.4   | 238.6        | 21         | 23.1  | 40.9 *    | 50        | 40    | 54.5    | 46.7    | 101.3          | 50         | 18.6  | 12.3      | 8       | 2112  | 65.1    | 66      | 827 (-76)           | 1762/544         | 12.7      |      |
| TCPL Packaging                    | C         | 2103          | 9.10    | 10           | 56       | 341.1  | 11.1         | 903.8      | 0     | 14.8      | 33.2 *    | -     | 74      | 93.1    | 36.5           | 276.5      | 14    | 15.1      | 13.9    | 39    | 2112    | 47.0    | -                   | 750 (-72)        | 978/447   | 16.0 |
| Texel Industries                  | C         | 2103          | 8.34    | 10           | 42       | 31.7   | 10.8         | 82.8       | -13   | 6.0       | 2.2 *     | 4     | -       | 3.6     | 2.6            | 17.3       | -5    | 7.0       | 0.3     | 157   | 2112    | 3.0     | 43                  | 53 R(-9)         | 104/34    | 18.1 |
| TPL Plastech                      | 2103      | 15.60         | 10      | 75           | 61.5     | 9.0    | 167.1        | -20        | 12.0  | 8.0       | -24       | 35    | 7.4     | 5.1     | 58.5           | 24         | 11.8  | 3.7       | 41      | 2112  | 8.7     | 101     | 137 B(-31)          | 228/105          | 15.7      |      |
| Uflex                             | C         | 2103          | 72.21   | 10           | 44       | 831.9  | 16.5         | 8890.8     | 20    | 20.3      | 844.8 *   | 131   | 25      | 180.1   | 117.0          | 3463.4     | 65    | 17.5      | 313.2   | 96    | 2112    | 140.2   | 49                  | 609 (-48)        | 719/412   | 4.3  |
| IND.COMPOSITE                     |           |               | 525.37  |              |          |        |              | 35727.0    |       | 19.1      | 3315.3    |       |         |         | 23373.2        |            | 8.9   | 1123.5    |         |       |         |         | 37609               |                  | 9.4       |      |
| 63 PAINTS / VARNISHES             |           |               |         |              |          |        |              |            |       |           |           |       |         |         |                |            |       |           |         |       |         |         |                     |                  |           |      |
| Akzo Nobel                        | C         | 2103          | 45.54   | 10           | 75       | 281.3  | 16.6         | 2421.4     | -9    | 14.2      | 209.5 *   | -12   | 500     | 62.6    | 46.0           | 914.3      | 18    | 14.0      | 83.8    | -4    | 2112    | 63.6    | 49                  | 1824 (-46)       | 2375/1811 | 28.7 |
| Asian Paints                      | C         | 2103          | 95.92   | 1            | 53       | 130.3  | 27.3         | 21712.8    | 7     | 22.4      | 3125.9 *  | 16    | 1785    | 40.8    | 32.6           | 8522.7     | 26    | 18.1      | 1015.7  | -18   | 2112    | 31.6    | 10                  | 3010 (-120)      | 3588/2522 | 95.2 |
| Berger Paints                     | C         | 2103          | 97.13   | 1            | 75       | 35.6   | 23.7         | 6817.6     | 7     | 17.4      | 714.8 *   | 11    | 280     | 9.5     | 7.4            | 2550.8     | 20    | 15.4      | 252.7   | -8    | 2112    | 8.5     | 33                  | 664 M(-52)       | 872/621   | 78.6 |
| Indigo Paints                     | 2103      | 47.57         | 10      | 54           | 123.8    | 19.1   | 723.3        | 16         | 16.9  | 70.9 *    | 48        | -     | 20.0    | 14.9    | 265.5          | 27         | 14.6  | 24.3      | 29      | 2112  | 15.6    | -       | -                   | 1478 (-75)       | 2736/1422 | 94.6 |
| Kansai Nerolac                    | C         | 2103          | 53.89   | 1            | 75       | 75.0   | 13.3         | 5755.5     | -2    | 15.1      | 520.4 *   | 1     | 525     | 12.7    | 9.7            | 1810.4     | 14    | 11.7      | 128.0   | -37   | 2112    | 8.5     | -3                  | 439 (-30)        | 674/422   | 51.6 |
| Shalimar Paints                   | C         | 2103          | 14.44   | 2            | 40       | 55.7   | -            | 360.7      | -6    | 8.2       | -22.1 *   | 51    | -       | -       | -              | 96.5       | 4     | -6.2      | -12.9   | -83   | 2112    | -       | -3                  | 138 M(-11)       | 164/85    | -    |
| IND.COMPOSITE                     |           |               | 354.49  |              |          |        |              | 37791.3    |       | 19.6      | 4619.4    |       |         |         | 28329.2        |            | 8.1   | 1491.7    |         |       |         |         | 393218              |                  | 83.9      |      |
| 64 PAPER                          |           |               |         |              |          |        |              |            |       |           |           |       |         |         |                |            |       |           |         |       |         |         |                     |                  |           |      |
| Andhra Paper                      | *         | 2203          | 39.77   | 10           | 72       | 275.1  | -            | 1380.2     | 56    | 16.0      | 139.7     | LP    | 75      | 53.2    | 35.1           | 425.9      | 18    | 19.2      | 57.5    | 78    | 2203    | 35.1    | LP                  | 339 (-5)         | 375/201   | 9.7  |
| Astron Paper                      | C         | 2103          | 46.50   | 10           | 27       | 38.8   | 6.1          | 435.2      | 21    | 7.3       | 10.4 *    | -22   | -       | 3.7     | 2.2            | 141.6      | 14    | 6.6       | 3.4     | 20    | 2112    | 3.2     | 140                 | 47 (-4)          | 74/32     | 14.8 |
| Century Textiles                  | C         | 2203          | 111.70  | 10           | 50       | 332.9  | -            | 4131.0     | 58    | 10.8      | 159.0     | LP    | 40      | 34.9    | 14.2           | 1210.7     | 44    | 8.4       | 62.7    | LP    | 2203    | 14.2    | LP                  | 743 (-143)       | 1025/464  | 52.2 |
| Emami Paper                       | 2103      | 12.10         | 2       | 75           | 99.7     | 6.0    | 1216.3       | -20        | 17.6  | 15.4 *    | -7        | -     | 14.5    | 2.5     | 518.5          | 65         | 13.7  | 23.2      | 692     | 2112  | 13.5    | LP      | 163 (-8)            | 215/118          | 12.1      |      |
| G K P Printing                    | * 2103    | 14.67         | 10      | 53           | 14.8     | 3.7    | 29.3         | 10         | 4.5   | 0.8 *     | 5         | -     | 0.7     | 0.5     | -              | -          | -     | -         | -       | 2103  | 0.5     | 5       | 138 B(-24)          | 194/12           | 276.0     |      |
| Ganga Papers                      | 2103      | 10.79         | 10      | 75           | 20.2     | -      | 176.6        | 27         | 4.6   | 4.1       | 122       | -     | 5.      |         |                |            |       |           |         |       |         |         |                     |                  |           |      |

# CorporateScoreboard

| Company Name                                  | Full Year |                |    |              |          |        |               |            |       |             |         |       |         |         | Latest Quarter |            |       |            |         | TTM   |         |         | Market Data         |                  |           |
|-----------------------------------------------|-----------|----------------|----|--------------|----------|--------|---------------|------------|-------|-------------|---------|-------|---------|---------|----------------|------------|-------|------------|---------|-------|---------|---------|---------------------|------------------|-----------|
|                                               | Ended     | Equity Rs. Cr. | FV | Prom. Stk(%) | B.V. Rs. | RONW % | Sales Rs. Cr. | Sales Var% | OPM % | NP Rs. Cr.  | NP Var% | Div % | CPS Rs. | EPS Rs. | Sales Rs. Cr.  | Sales Var% | OPM % | NP Rs. Cr. | NP Var% | Ended | EPS Rs. | NP Var% | Price(Rs.) 09/05/22 | 52 Week High/Low | P/E Ratio |
| Emami                                         | C 2103    | 44.23          | 1  | 54           | 46.6     | 24.2   | 2880.5        | 8          | 30.7  | 433.2 *     | 47      | 800   | 18.1    | 9.8     | 971.9          | 4          | 35.1  | 220.0      | 5       | 2112  | 12.9    | 44      | 472 M(-13)          | 621/430          | 36.6      |
| GKB Ophthalmics                               | C 2103    | 5.04           | 10 | 60           | 122.3    | 0.2    | 56.9          | -3         | 4.6   | 0.1 * LP    | -       | -     | 6.4     | 0.2     | 19.6           | 15         | 8.5   | 0.8        | 909     | 2112  | 4.7     | LP      | 79 (-7)             | 124/63           | 16.8      |
| Godrej Consumer                               | C 2103    | 102.26         | 1  | 63           | 102.5    | 20.1   | 11028.6       | 11         | 21.3  | 1746.0 *    | 12      | -     | 19.1    | 17.1    | 3302.6         | 8          | 20.3  | 516.0      | 4       | 2112  | 17.9    | 12      | 757 M(-5)           | 1139/660         | 42.3      |
| JHS Sven.Lab.                                 | 2103      | 64.90          | 10 | 42           | 29.7     | 1.4    | 97.0          | -27        | 3.8   | 2.7 * -78   | -       | -     | 1.3     | 0.4     | 19.3           | -24        | -0.8  | 0.5        | -9      | 2112  | 0.6     | -58     | 26 M(-4)            | 33/19            | -         |
| Jyothy Labs                                   | C 2103    | 36.72          | 1  | 63           | 37.2     | 16.5   | 1909.1        | 12         | 16.3  | 219.7 * 27  | 400     | -     | 7.5     | 6.0     | 539.0          | 13         | 11.3  | 38.4       | -30     | 2112  | 4.7     | -13     | 146 (-14)           | 187/130          | 30.9      |
| Kaya Ltd                                      | C 2103    | 13.06          | 10 | 60           | 28.3     | -      | 275.0         | -30        | 9.8   | -38.5 * -12 | -       | -     | 16.6    | -       | 90.8           | 3          | 9.8   | -8.3       | PL      | 2112  | -       | 41      | 349 (-48)           | 575/262          | -         |
| Lykis                                         | C 2103    | 19.38          | 10 | 69           | 6.9      | -      | 63.3          | -25        | -11.8 | -6.7 * -255 | -       | -     | -       | -       | 77.5           | 700        | -5.2  | -3.0       | -46     | 2112  | 0.9     | LP      | 30 (-6)             | 45/27            | -         |
| Marico                                        | C * 2203  | 129.28         | 1  | 59           | 25.9     | 36.7   | 9512.0        | 18         | 17.7  | 1225.0      | 5       | 925   | 10.6    | 9.5     | 2161.0         | 7          | 16.0  | 251.0      | 7       | 2203  | 9.5     | 5       | 490 (-26)           | 606/456          | 51.6      |
| Radix Industries                              | 2103      | 15.01          | 10 | 75           | 11.6     | 8.2    | 27.5          | 160        | 8.1   | 1.4         | 18      | 5     | 1.0     | 0.9     | 4.7            | -21        | 14.2  | 0.4        | -35     | 2112  | 1.0     | 28      | 55 (-5)             | 103/32           | -         |
| IND.COMPOSITE                                 |           | 621.42         |    |              |          |        | 37618.5       |            | 20.4  | 5556.9      |         |       |         |         | 14947.8        |            | 12.7  | 1410.0     |         |       |         |         | 259173              |                  | 44.8      |
| 66 PERSONAL CARE - MULTINATIONAL              |           |                |    |              |          |        |               |            |       |             |         |       |         |         |                |            |       |            |         |       |         |         |                     |                  |           |
| Colgate-Palmoliv                              | 2103      | 27.20          | 1  | 51           | 61.4     | 75.1   | 4841.2        | 7          | 31.2  | 1035.9 *    | 27      | 3800  | 44.8    | 38.1    | 1280.1         | 4          | 29.7  | 252.3      | 2       | 2112  | 39.3    | 16      | 1581 (-29)          | 1823/1376        | 40.2      |
| Gillette India                                | * 2106    | 32.59          | 10 | 75           | 253.0    | 36.4   | 2009.4        | 20         | 22.9  | 309.8 *     | 34      | 1190  | 112.7   | 95.1    | 566.5          | 6          | 23.2  | 69.3       | -34     | 2203  | 76.5    | -24     | 4978 (-158)         | 6270/4804        | 65.1      |
| Hind. Unilever                                | C * 2203  | 234.96         | 1  | 62           | 208.8    | 29.3   | 52446.0       | 12         | 24.5  | 8906.9 *    | 9       | 3400  | 42.6    | 37.9    | 13767.0        | 11         | 24.1  | 2261.4     | 4       | 2203  | 37.9    | 9       | 2116 (15)           | 2859/1902        | 55.8      |
| P & G Hygiene                                 | * 2106    | 32.46          | 10 | 71           | 274.1    | 69.8   | 3574.1        | 19         | 24.8  | 653.2 *     | 50      | 3150  | 215.9   | 201.2   | 973.3          | 28         | 17.0  | 102.9      | 5       | 2203  | 179.4   | -13     | 13730 (-304)        | 16466/12342      | 76.6      |
| IND.COMPOSITE                                 |           | 327.21         |    |              |          |        | 62870.8       |            | 25.0  | 10905.8     |         |       |         |         | 19406.8        |            | 20.6  | 2685.9     |         |       |         |         | 600854              |                  | 55.6      |
| 67 PESTICIDES / AGROCHEMICALS - INDIAN        |           |                |    |              |          |        |               |            |       |             |         |       |         |         |                |            |       |            |         |       |         |         |                     |                  |           |
| Aimco Pesticides                              | C 2103    | 9.58           | 10 | 54           | 45.4     | 5.3    | 175.7         | -5         | 3.8   | 2.1 * -69   | 10      | -     | 4.5     | 2.2     | 100.8          | 170        | 7.1   | 4.3        | 273     | 2112  | 6.5     | 37      | 137 (-14)           | 184/93           | 20.9      |
| Astec Lifescienc                              | C * 2203  | 19.60          | 10 | 65           | 202.3    | 23.4   | 676.6         | 22         | 22.8  | 89.9        | 38      | 15    | 63.4    | 45.9    | 272.0          | 58         | 24.1  | 43.1       | 80      | 2203  | 45.9    | 38      | 1874 (50)           | 2175/1113        | 40.9      |
| Best Agrolife                                 | C 2103    | 23.64          | 10 | 45           | 115.8    | 29.6   | 941.4         | 0          | 5.4   | 37.1        | -       | 20    | 16.9    | 15.7    | 232.5          | 310        | 13.9  | 15.5       | 465     | 2112  | 38.9    | -       | 865 M(-80)          | 1400/203         | 22.3      |
| Bhagiradha Chem.                              | C 2103    | 10.26          | 10 | 25           | 242.8    | 15.7   | 317.9         | 29         | 14.8  | 22.6 * 379  | -       | -     | 29.9    | 22.0    | 100.1          | 45         | 16.3  | 8.9        | 42      | 2112  | 31.4    | 134     | 933 XR(-12)         | 1050/421         | 29.8      |
| Bharat Rasayan                                | C 2103    | 4.16           | 10 | 75           | 158.5    | 25.5   | 1091.8        | -10        | 21.9  | 164.8 *     | 3       | 15    | 458.7   | 396.7   | 335.4          | 51         | 20.7  | 48.0       | 37      | 2112  | 387.1   | 4       | 13496 M(-417)       | 15100/9483       | 34.9      |
| Dhanuka Agritech                              | C 2103    | 9.32           | 2  | 70           | 193.1    | 27.7   | 1387.5        | 24         | 19.5  | 207.9 *     | 48      | 100   | 47.9    | 44.6    | 356.9          | 21         | 15.4  | 42.5       | 6       | 2112  | 43.6    | 1       | 711 (-10)           | 1053/635         | 16.3      |
| Heranba Inds                                  | 2103      | 40.01          | 10 | 75           | 155.2    | 36.3   | 1218.7        | 28         | 18.2  | 153.9 *     | 58      | 17    | 42.1    | 38.5    | 395.4          | 19         | 18.0  | 53.5       | 20      | 2112  | 47.4    | 38      | 595 (-42)           | 866/551          | 12.5      |
| India Pesticides                              | C 2103    | 11.52          | 1  | 67           | 42.5     | 34.5   | 649.0         | 0          | 28.2  | 134.4 *     | -       | 32    | 12.2    | 11.7    | 190.0          | -          | 32.2  | 43.2       | -       | 2112  | 13.4    | -       | 268 M(-10)          | 368/261          | 20.1      |
| Insectind India                               | C 2103    | 20.41          | 10 | 72           | 411.0    | 13.1   | 1420.2        | 4          | 10.6  | 101.8 *     | 17      | 20    | 62.0    | 49.9    | 313.8          | 5          | 5.9   | 8.3        | 34      | 2112  | 52.3    | 46      | 701 M(-19)          | 846/511          | 13.4      |
| Kilpest India                                 | C 2103    | 7.51           | 10 | 38           | 191.3    | 138.7  | 226.7         | 685        | 66.1  | 113.9       | 999     | 90    | 152.5   | 151.7   | 14.4           | -66        | 48.6  | 5.8        | -67     | 2112  | 40.3    | -68     | 348 (-28)           | 768/303          | 8.6       |
| Meghmani Organi.                              | C * 2203  | 25.43          | 1  | 49           | 57.7     | 16.0   | 2498.5        | 53         | 15.2  | 299.9 *     | 65      | 140   | 14.3    | 11.8    | 811.75         | 75         | 16.5  | 102.2      | 184     | 2203  | 11.8    | 65      | 123 (-1)            | 153/81           | 10.5      |
| NACL Industries                               | C 2103    | 19.83          | 1  | 64           | 23.1     | 13.3   | 1191.4        | 17         | 9.5   | 51.4 *      | 203     | 40    | 3.9     | 2.6     | 399.8          | 51         | 7.7   | 14.4       | 57      | 2112  | 3.6     | 84      | 83 M(-11)           | 105/39           | 23.2      |
| P I Industries                                | C 2103    | 15.17          | 1  | 47           | 378.1    | 18.5   | 4577.0        | 36         | 22.2  | 738.2 *     | 62      | 500   | 60.2    | 48.7    | 1356.3         | 17         | 21.9  | 222.6      | 14      | 2112  | 54.0    | 22      | 2555 (-301)         | 3533/2334        | 47.3      |
| Paushak                                       | * 2203    | 3.08           | 10 | 67           | 991.4    | 14.4   | 150.1         | 6          | 36.1  | 37.6        | 1       | 120   | 151.3   | 122.0   | 52.6           | 36         | 38.5  | 13.2       | 20      | 2203  | 122.0   | 1       | 10295 (-941)        | 12400/6410       | 84.4      |
| Rallis India                                  | C 2203    | 19.45          | 1  | 50           | 87.2     | 14.2   | 2603.9        | 7          | 10.5  | 164.2       | -26     | 300   | 12.3    | 8.4     | 507.5          | 8          | -0.6  | -14.2      | PL      | 2203  | 8.4     | -26     | 212 (-31)           | 362/210          | 25.2      |
| Sharda Cropchem                               | C 2103    | 90.22          | 10 | 75           | 184.3    | 16.8   | 2395.6        | 20         | 20.0  | 252.7 *     | 22      | 50    | 46.9    | 28.0    | 879.8          | 78         | 21.4  | 102.2      | 112     | 2112  | 33.9    | 29      | 617 (-71)           | 740/288          | 18.2      |
| Shivalik Rasayan                              | C 2103    | 7.24           | 5  | 50           | 178.1    | 9.9    | 197.6         | 6          | 19.4  | 17.6 *      | 25      | 10    | 18.1    | 12.1    | 59.5           | 7          | 20.0  | 6.2        | 15      | 2112  | 17.7    | 70      | 867 M(-58)          | 1197/676         | 49.1      |
| Sikko Industries                              | 2103      | 11.20          | 10 | 71           | 18.9     | 14.4   | 39.1          | 24         | 5.3   | 2.6         | 7       | -     | 2.9     | 2.3     | 12.4           | 41         | 5.9   | 0.8        | 180     | 2112  | 2.3     | 7       | 57 (-)              | 80/24            | 24.8      |
| Sumitomo Chemi.                               | C 2103    | 499.15         | 10 | 75           | 35.3     | 24.6   | 2644.9        | 9          | 18.5  | 339.7 *     | 50      | 8     | 7.7     | 6.8     | 707.2          | 26         | 17.9  | 88.9       | 64      | 2112  | 8.1     | 28      | 427 (3)             | 477/294          | 52.9      |
| UPL                                           | C * 2203  | 152.81         | 2  | 28           | 283.7    | 15.1   | 46240.0       | 20         | 20.5  | 3860.2 *    | 27      | 500   | 81.4    | 50.5    | 15861.0        | 24         | 21.2  | 1491.7     | 34      | 2203  | 50.5    | 27      | 778 (-25)           | 865/625          | 15.4      |
| IND.COMPOSITE                                 |           | 999.59         |    |              |          |        | 70643.5       |            | 19.6  | 6792.5      |         |       |         |         | 28413.4        |            | 16.1  | 2300.9     |         |       |         |         | 161350              |                  | 22.9      |
| 68 PESTICIDES / AGROCHEMICALS - MULTINATIONAL |           |                |    |              |          |        |               |            |       |             |         |       |         |         |                |            |       |            |         |       |         |         |                     |                  |           |
| Bayer Crop Sci.                               | 2103      | 44.94          | 10 | 71           | 633.3    | 19.0   | 4261.3        | 18         | 19.2  | 486.0 *     | -15     | 1150  | 124.5   | 108.1   | 990.1          | 8          | 8.4   | 42.7       | LP      | 2112  | 112.5   | 5       | 4511 (-254)         | 6127/4101        | 40.1      |
| IND.COMPOSITE                                 |           | 44.94          |    |              |          |        | 4261.3        |            | 19.2  | 486.0       |         |       |         |         | 1980.2         |            | 4.2   | 42.7       |         |       |         |         | 20271               |                  | 40.1      |
| 69 PETROCHEMICALS                             |           |                |    |              |          |        |               |            |       |             |         |       |         |         |                |            |       |            |         |       |         |         |                     |                  |           |
| Agarwal Indl.                                 | C 2103    | 13.21          | 10 | 59           | 190.2    | 22.8   | 903.9         | 15         | 7.9   | 40.3 *      | 60      | 18    | 41.4    | 30.5    | 380.5          | 83         | 8.7   | 20.6       | 93      | 2112  | 48.2    | 134     | 602 M(-83)          | 730/192          | 12.5      |
| Bhansali Engg.                                | C 2203    | 16.59          | 1  | 57           | 59.1     | 64.4   | 1394.0        | 8          | 33.2  | 350.0       | -5      | 300   | 21.7    | 21.1    | 445.7          | -6         | 22.7  | 73.3       | -55     | 2203  | 21.1    | 5       | 117 (-13)           | 222/116          | 5.5       |
| DCW                                           | 2103      | 52.21          | 2  | 47           | 27.9     | 0.6    | 1464.3        | 15         | 14.3  | 3.8 * LP    | -       | -     | 3.5     | 0.1     | 655.1          | 70         | 13.6  | 26.7       | 331     | 2112  | 2.2     | LP      | 43 (-2)             | 66/32            | 19.3      |
| Dhunseri Vent.                                | C 2103    | 35.02          | 10 | 75           | 533.9    | 16.4   | 181.8         | 160        | 61.0  | 232.6 *     | LP      | 25    | 73.7    | 66.4    | 31.9           | -47        | 33.8  | 84.0       | 34      | 2112  | 102.3   | 471     | 219 (-23)           | 350/118          | 2.1       |
| INEOS Styrolut.                               | 2103      | 17.59          | 10 | 75           | 595.1    | 37.0   | 1631.5        | 3          | 25.4  | 277.0 *     | 999     | 100   | 177.9   | 157.5   | 511.9          | 6          | 16.1  | 47.4       | -54     | 2112  | 218.8   | 212     | 810 (-37)           | 1887/800         | 3.7       |
| Kothari Petroche                              | 2103      | 58.85          | 10 | 71           | 23.7     | 20.0   | 228.9         | -16        | 14.9  | 22.3 *      | 30      | -     | 4.7     | 3.8     | 105.5          | 68         | 12.7  | 9.1        | 14      | 2112  | 5.7     | 70      | 96 (-14)            | 124/30           | 16.9      |
| Manali Petrochem                              | C 2103    | 86.00          | 5  | 45           | 50.9     | 37.4   | 1019.5        | 27         | 28.6  | 217.3 *     | 306     | 30    | 13.9    | 12.6    | 489.4          | 40         | 30.8  | 110.1      | 19      | 2112  | 23.4    | 175     | 113 (-22)           | 150/74           | 4.8       |
| Panama Petrochem                              | C 2103    | 12.10          | 2  | 57           | 110.7    | 27.2   | 1447.0        | 44         | 13.1  | 135.4 *     | 370     | 100   | 23.6    | 22.4    | 509.4          | 21         | 13.3  | 54.1       | 2       | 2112  | 38.7    | 187     | 310 (-12)           | 359/178          | 8.0       |
| Savita Oil Tech                               | 2103      | 13.82          | 10 | 72           | 855.0    | 22.1   | 1912.3        | -7         | 15.8  | 217.0 *     | 134     | 150   | 171.6   | 157.0   | 738.4          | 38         | 9.7   | 56.5       | -30     | 2112  | 206.0   | 90      | 1089 M(-69)         | 1823/            |           |

# CorporateScoreboard

| Company Name                             | Full Year |               |    |              |          |        |              |            |       |           |         |       |         |         | Latest Quarter |            |       |           |         | TTM   |         |         | Market Data         |                  |           |
|------------------------------------------|-----------|---------------|----|--------------|----------|--------|--------------|------------|-------|-----------|---------|-------|---------|---------|----------------|------------|-------|-----------|---------|-------|---------|---------|---------------------|------------------|-----------|
|                                          | Ended     | Equity Rs.Cr. | FV | Prom. Stk(%) | B.V. Rs. | RONW % | Sales Rs.Cr. | Sales Var% | OPM % | NP Rs.Cr. | NP Var% | Div % | CPS Rs. | EPS Rs. | Sales Rs.Cr.   | Sales Var% | OPM % | NP Rs.Cr. | NP Var% | Ended | EPS Rs. | NP Var% | Price(Rs.) 09/05/22 | 52 Week High/Low | P/E Ratio |
| Gufic BioScience                         | 2103      | 9.69          | 1  | 75           | 23.5     | 29.2   | 487.7        | 29         | 17.2  | 44.2 *    | 95      | 10    | 6.2     | 4.6     | 172.1          | 3          | 19.0  | 21.0      | 36      | 2112  | 9.1     | 143     | 224 M(-43)          | 290/148          | 24.6      |
| Indoco Remedies                          | C 2103    | 18.43         | 2  | 59           | 90.7     | 12.9   | 1241.5       | 12         | 18.1  | 93.2 *    | 283     | 75    | 18.1    | 10.1    | 358.0          | 8          | 20.5  | 33.0      | 30      | 2112  | 15.1    | 90      | 351 (-33)           | 530/334          | 23.2      |
| IOL Chemicals                            | 2103      | 58.71         | 10 | 44           | 229.2    | 43.1   | 1967.0       | 4          | 30.1  | 444.6 *   | 23      | 60    | 82.4    | 75.7    | 555.1          | 8          | 10.7  | 40.1      | -65     | 2112  | 38.0    | -51     | 395 (-86)           | 725/295          | 10.4      |
| Ipca Labs.                               | C 2103    | 25.37         | 1  | 46           | 207.5    | 27.3   | 5394.9       | 17         | 28.6  | 1134.0 *  | 90      | 400   | 52.9    | 44.7    | 1430.5         | 1          | 21.5  | 196.3     | -26     | 2112  | 36.1    | -14     | 987 M(-12)          | 1384/917         | 27.4      |
| J B Chem & Pharm                         | C 2103    | 15.46         | 2  | 54           | 256.1    | 24.7   | 2042.5       | 15         | 28.2  | 401.1 *   | 55      | 825   | 60.8    | 51.9    | 600.7          | 10         | 21.3  | 83.9      | -46     | 2112  | 51.9    | -1      | 1638 (-68)          | 1985/1364        | 31.6      |
| Jagsonpal Pharma                         | 2103      | 13.10         | 5  | 69           | 45.0     | 15.7   | 188.0        | 19         | 10.2  | 17.1      | 116     | 20    | 6.9     | 6.5     | 54.5           | -5         | 10.3  | 5.4       | -       | 2112  | 9.4     | 82      | 303 (1)             | 370/94           | 32.2      |
| Kopran                                   | C 2103    | 48.21         | 10 | 44           | 80.6     | 28.3   | 491.8        | 37         | 16.6  | 61.7 *    | 187     | 30    | 14.9    | 12.8    | 131.8          | 18         | 20.6  | 20.1      | 28      | 2112  | 12.2    | 13      | 242 M(-27)          | 369/172          | 19.9      |
| Lyka Labs                                | C 2103    | 28.69         | 10 | 48           | 7.7      | -      | 86.3         | 40         | 23.0  | -10.3 *   | 63      | -     | -       | -       | 35.6           | 33         | 37.1  | 6.1       | LP      | 2112  | 20.9    | LP      | 149 (-31)           | 267/37           | 7.1       |
| Mangalam Drugs                           | 2103      | 15.83         | 10 | 51           | 88.3     | 23.9   | 380.1        | 35         | 14.0  | 28.0 *    | 344     | -     | 23.5    | 17.7    | 93.8           | 6          | 6.7   | 4.0       | -37     | 2112  | 9.6     | -51     | 116 (-8)            | 197/97           | 12.1      |
| Morepen Labs.                            | C * 2203  | 111.67        | 2  | 38           | 10.7     | 27.5   | 1546.8       | 30         | 8.8   | 101.7     | 5       | -     | 2.3     | 1.8     | 368.3          | 29         | 5.1   | 12.3      | -54     | 2203  | 1.8     | 5       | 41 (-12)            | 75/36            | 22.5      |
| Natco Pharma                             | C 2103    | 36.50         | 2  | 49           | 231.7    | 10.6   | 2052.1       | 7          | 29.9  | 416.6 *   | -7      | 263   | 29.2    | 22.8    | 560.5          | 58         | 18.2  | 80.4      | 28      | 2112  | 15.0    | -43     | 740 M(-28)          | 1189/737         | 49.4      |
| Natural Capsules                         | C * 2203  | 6.23          | 10 | 57           | 106.2    | 8.9    | 135.1        | 70         | 18.8  | 13.9      | 164     | 10    | 30.4    | 22.3    | 41.6           | 80         | 19.6  | 5.1       | 212     | 2203  | 22.3    | 164     | 490 R(-48)          | 595/104          | 21.9      |
| Panacea Biotec                           | C 2103    | 6.13          | 1  | 74           | -55.3    | -      | 624.8        | 15         | 12.4  | -145.7 *  | -9      | -     | -       | -       | 155.9          | 10         | 7.6   | -49.2     | -23     | 2112  | -       | -41     | 148 (-17)           | 454/145          | -         |
| Piramal Enterp.                          | C 2103    | 47.73         | 2  | 43           | 1456.5   | 4.2    | 12809.4      | -2         | 58.4  | 1303.0 *  | 999     | 1650  | 78.1    | 54.6    | 3816.2         | 20         | 56.9  | 855.1     | 12      | 2112  | 53.8    | LP      | 1966 M(-147)        | 3013/1616        | 36.6      |
| RPG LifeScience.                         | * 2203    | 13.23         | 8  | 72           | 154.6    | 20.4   | 440.2        | 13         | 19.6  | 51.5      | 29      | 120   | 40.6    | 31.1    | 103.8          | 12         | 13.0  | 7.5       | 9       | 2203  | 31.1    | 29      | 505 (-76)           | 752/422          | 16.2      |
| Sakar Healthcare                         | C 2103    | 17.12         | 10 | 68           | 69.4     | 12.0   | 94.7         | 14         | 24.0  | 10.8 *    | 12      | -     | 11.0    | 6.3     | 29.7           | 11         | 22.4  | 0.1       | -94     | 2112  | 4.7     | -       | 123 M(-16)          | 212/103          | 26.4      |
| Shree Ganesh Rem                         | * 2203    | 12.01         | 10 | 69           | 51.3     | 21.2   | 71.3         | 45         | 25.1  | 13.4      | 37      | -     | 13.9    | 11.2    | 20.6           | 34         | 22.6  | 3.8       | 27      | 2203  | 11.2    | 37      | 287 B(-45)          | 430/226          | 25.7      |
| Solara Active                            | C * 2203  | 36.00         | 10 | 40           | 423.6    | 17.0   | 1268.3       | -22        | 6.3   | -54.7 *   | PL      | -     | 16.0    | -       | 360.8          | -19        | 3.8   | 3.2       | -94     | 2203  | -       | PL      | 471 (-253)          | 1859/461         | -         |
| Strides Pharma                           | C 2103    | 89.80         | 10 | 31           | 267.9    | 8.5    | 3315.9       | 20         | 16.2  | 225.0 *   | 115     | 25    | 48.0    | 25.0    | 794.4          | -5         | 0.2   | -107.0    | PL      | 2112  | -       | PL      | 293 M(-32)          | 849/289          | -         |
| Sun Pharma.Ins.                          | C 2103    | 239.93        | 1  | 54           | 206.5    | 16.1   | 33498.1      | 2          | 25.8  | 7375.1 *  | 86      | 750   | 39.4    | 30.7    | 9863.1         | 12         | 26.4  | 2058.8    | 11      | 2112  | 31.6    | 38      | 885 (-15)           | 967/653          | 28.1      |
| Supriya Lifesci.                         | 2103      | 16.10         | 2  | 68           | 58.2     | 59.2   | 385.4        | 24         | 43.4  | 123.6     | 68      | 27    | 16.2    | 15.4    | 117.0          | 45         | 32.8  | 39.6      | 153     | 2112  | 15.4    | 68      | 352 M(-73)          | 602/350          | 22.9      |
| Suven Pharma                             | C * 2203  | 25.46         | 1  | 60           | 60.0     | 35.5   | 1320.2       | 31         | 43.9  | 453.8     | 25      | 500   | 19.4    | 17.8    | 363.9          | 40         | 43.2  | 91.7      | 10      | 2203  | 17.8    | 25      | 564 (-9)            | 631/457          | 31.6      |
| Syngene Intl.                            | C * 2203  | 401.43        | 10 | 70           | 82.2     | 15.1   | 2604.2       | 19         | 30.4  | 420.9 *   | 12      | 10    | 18.2    | 10.5    | 758.1          | 15         | 33.0  | 147.8     | 13      | 2203  | 10.5    | 12      | 565 M(-69)          | 700/508          | 53.9      |
| Themis Medicare                          | C 2103    | 9.20          | 10 | 67           | 250.7    | 21.2   | 230.7        | 14         | 21.5  | 35.2 *    | 43      | 43    | 47.6    | 38.3    | 94.9           | 45         | 18.2  | 12.5      | 6       | 2112  | 77.2    | 103     | 848 M(-69)          | 1199/435         | 11.0      |
| Torrent Pharma.                          | C 2103    | 84.61         | 5  | 71           | 367.5    | 23.3   | 8004.8       | 1          | 31.1  | 1239.1 *  | 24      | 700   | 112.1   | 73.2    | 2108.0         | 6          | 25.5  | 249.0     | -16     | 2112  | 72.0    | -2      | 2597 (-132)         | 3304/2540        | 36.1      |
| TTK Healthcare                           | 2103      | 14.13         | 10 | 75           | 214.6    | 10.9   | 636.5        | -1         | 4.0   | 29.1 *    | 135     | 60    | 30.3    | 20.6    | 212.5          | 19         | 8.1   | 12.2      | 58      | 2112  | 28.0    | 150     | 748 (-26)           | 970/568          | 26.7      |
| Unichem Labs.                            | C 2103    | 14.08         | 2  | 51           | 355.5    | 1.1    | 1235.1       | 12         | 7.7   | 26.9 *    | LP      | 200   | 15.8    | 3.8     | 311.3          | -5         | -0.2  | -14.1     | PL      | 2112  | -       | PL      | 256 (-14)           | 375/198          | -         |
| Vineet Laborator                         | 2103      | 9.22          | 10 | 36           | 28.9     | 13.2   | 243.5        | 0          | 3.3   | 1.8       | LP      | -     | 3.9     | 1.9     | 38.4           | -          | 6.9   | 1.4       | -       | 2112  | 5.6     | -       | 56 (-8)             | 125/45           | 10.0      |
| Wockhardt                                | C 2103    | 72.03         | 5  | 67           | 287.4    | 18.4   | 2708.3       | -5         | -12.4 | 557.4 *   | LP      | -     | 55.8    | 38.7    | 853.9          | 12         | 13.1  | -6.8      | PL      | 2112  | -       | PL      | 253 XR(-29)         | 741/251          | -         |
| Zota Health Care                         | C 2103    | 25.16         | 10 | 68           | 35.6     | -      | 106.8        | 12         | 0.6   | -1.2 *    | PL      | 10    | 0.8     | -       | 31.0           | 2          | 16.1  | 3.3       | LP      | 2112  | 3.7     | 999     | 297 M(-16)          | 448/146          | 81.2      |
| Zydus Lifesci.                           | C 2103    | 102.37        | 1  | 75           | 158.1    | 19.9   | 15102.2      | 6          | 22.1  | 2324.1 *  | 58      | 350   | 29.8    | 22.7    | 3655.0         | 1          | 20.6  | 500.4     | -       | 2112  | 23.2    | 24      | 336 (-5)            | 674/331          | 14.5      |
| IND.COMPOSITE                            |           | 2872.26       |    |              |          |        | 204159.7     |            | 24.9  | 29146.9   |         |       |         |         | 106558.3       |            | 12.4  | 7656.9    |         |       |         |         | 760145              |                  | 25.5      |
| 71 PHARMACEUTICALS - INDIAN - BULK DRUGS |           |               |    |              |          |        |              |            |       |           |         |       |         |         |                |            |       |           |         |       |         |         |                     |                  |           |
| Aarey Drugs                              | 2103      | 25.38         | 10 | 48           | 44.3     | 7.0    | 348.4        | 16         | 1.3   | 6.5       | 12      | -     | 2.9     | 2.6     | 140.3          | 47         | 2.2   | 2.0       | 14      | 2112  | 3.4     | 47      | 40 M(-4)            | 64/30            | 11.5      |
| Aarti Drugs                              | C * 2203  | 92.60         | 10 | 60           | 100.6    | 35.8   | 2488.7       | 15         | 13.2  | 205.0     | -27     | 10    | 27.6    | 22.1    | 694.3          | 38         | 12.4  | 55.3      | 7       | 2203  | 22.1    | -27     | 440 (-37)           | 841/419          | 19.9      |
| Ami Organics                             | C 2103    | 36.44         | 10 | 41           | 132.1    | 38.9   | 340.6        | 42         | 23.6  | 54.3 *    | 93      | -     | 16.0    | 14.9    | 141.2          | 54         | 21.2  | 19.5      | 35      | 2112  | 14.9    | 93      | 1013 M(-28)         | 1439/764         | 68.0      |
| Denis Chem Lab                           | 2103      | 13.88         | 10 | 39           | 46.6     | 3.8    | 109.3        | -20        | 9.4   | 2.3       | -46     | 8     | 5.9     | 1.6     | 33.9           | 11         | 10.0  | 1.2       | -39     | 2112  | 3.6     | 85      | 59 (-18)            | 96/49            | 16.2      |
| Divi's Lab.                              | C 2103    | 53.09         | 2  | 52           | 374.0    | 23.9   | 6969.4       | 29         | 41.1  | 1986.8 *  | 49      | 1000  | 84.5    | 74.8    | 2493.2         | 47         | 44.0  | 902.2     | 92      | 2112  | 96.7    | 37      | 4232 (-173)         | 5425/3790        | 43.7      |
| Everest Organics                         | 2103      | 8.00          | 10 | 74           | 58.3     | 34.0   | 181.6        | 9          | 12.6  | 13.7      | 26      | 15    | 21.4    | 17.1    | 46.9           | -3         | 3.5   | 0.1       | -98     | 2112  | 3.8     | -80     | 176 (-18)           | 470/171          | 46.1      |
| Fermenta Biotec.                         | C 2103    | 14.72         | 5  | 60           | 126.7    | 13.6   | 375.7        | 29         | 22.0  | 45.7 *    | 10      | 50    | 22.4    | 15.5    | 92.9           | 3          | 3.4   | -7.1      | PL      | 2112  | 5.2     | -63     | 210 (-20)           | 370/204          | 40.8      |
| Genex Lab.                               | C 2103    | 12.65         | 1  | 22           | 3.3      | 11.4   | 59.7         | 7          | 10.8  | 4.3 *     | 144     | -     | 0.4     | 0.3     | 16.7           | 7          | 8.0   | 0.8       | -36     | 2112  | 0.4     | 74      | 7 (-1)              | 13/6             | -         |
| Gland Pharma                             | C * 2103  | 16.46         | 1  | 58           | 400.8    | 20.9   | 3462.9       | 32         | 37.6  | 997.0 *   | 31      | -     | 66.6    | 60.6    | 1063.3         | 24         | 32.8  | 273.0     | 34      | 2112  | 72.1    | 27      | 3028 M(-259)        | 4350/2575        | 42.0      |
| Granules India                           | C 2103    | 24.80         | 1  | 42           | 95.2     | 27.4   | 3237.5       | 25         | 26.4  | 549.8 *   | 75      | 150   | 28.3    | 22.2    | 996.8          | 18         | 17.4  | 100.9     | -31     | 2112  | 17.3    | -9      | 261 M(-26)          | 405/259          | 15.1      |
| Guj. Themis Bio.                         | 2103      | 7.26          | 5  | 75           | 66.5     | 53.8   | 90.6         | 6          | 44.5  | 30.2 *    | 31      | -     | 22.0    | 20.8    | 18.6           | -24        | 52.7  | 7.1       | -5      | 2112  | 27.3    | 12      | 441 (26)            | 692/250          | 16.2      |
| Hikal                                    | C 2103    | 24.66         | 2  | 69           | 82.3     | 15.2   | 1720.4       | 14         | 18.8  | 133.1 *   | 40      | 100   | 17.7    | 10.8    | 514.5          | 11         | 18.1  | 45.2      | 12      | 2112  | 15.5    | 79      | 394 (1)             | 742/326          | 25.5      |
| Jubilant Pharmo                          | C 2103    | 15.93         | 1  | 51           | 320.7    | td     |              |            |       |           |         |       |         |         |                |            |       |           |         |       |         |         |                     |                  |           |

# CorporateScoreboard

| Company Name                        | Full Year |                |    |              |          |        |               |            |       |            |         |       |         |         | Latest Quarter |            |       |            |         | TTM   |         |         | Market Data         |                  |           |
|-------------------------------------|-----------|----------------|----|--------------|----------|--------|---------------|------------|-------|------------|---------|-------|---------|---------|----------------|------------|-------|------------|---------|-------|---------|---------|---------------------|------------------|-----------|
|                                     | Ended     | Equity Rs. Cr. | FV | Prom. Stk(%) | B.V. Rs. | RONW % | Sales Rs. Cr. | Sales Var% | OPM % | NP Rs. Cr. | NP Var% | Div % | CPS Rs. | EPS Rs. | Sales Rs. Cr.  | Sales Var% | OPM % | NP Rs. Cr. | NP Var% | Ended | EPS Rs. | NP Var% | Price(Rs.) 09/05/22 | 52 Week High/Low | P/E Ratio |
| Bliss GVS Pharma                    | C * 2203  | 10.37          | 1  | 33           | 79.0     | 8.9    | 747.5         | 29         | 10.2  | 35.5 *     | -48     | 50    | 5.1     | 3.4     | 167.1          | 27         | 12.1  | 19.6       | 215     | 2203  | 3.4     | -48     | 75 M(-5)            | 133/66           | 21.9      |
| Caplin Point Lab                    | C 2103    | 15.16          | 2  | 69           | 175.2    | 28.0   | 1061.3        | 23         | 31.1  | 237.8 *    | 13      | 150   | 36.3    | 31.4    | 326.2          | 19         | 31.0  | 75.0       | 16      | 2112  | 37.9    | 28      | 683 M(-91)          | 1034/561         | 18.0      |
| Coral Labs.                         | 2103      | 3.57           | 10 | 72           | 440.5    | 10.7   | 96.6          | 37         | 16.7  | 13.5 *     | 90      | -     | 43.5    | 37.9    | 13.3           | -53        | -0.6  | 0.3        | -95     | 2112  | 23.1    | -46     | 257 (-15)           | 582/230          | 11.1      |
| ERIS Lifescience                    | C * 2203  | 13.60          | 1  | 53           | 140.4    | 24.6   | 1347.0        | 11         | 36.0  | 406.1      | 14      | 601   | 34.6    | 29.9    | 306.0          | 10         | 31.7  | 80.3       | 18      | 2203  | 29.9    | 14      | 671 M(-20)          | 863/626          | 22.5      |
| Fredun Pharma                       | 2103      | 4.43           | 10 | 51           | 146.6    | 6.5    | 133.9         | 19         | 6.7   | 2.8 *      | 44      | 7     | 10.7    | 6.2     | 54.2           | 19         | 8.0   | 1.9        | 40      | 2112  | 10.8    | 65      | 1018 M(-216)        | 1320/351         | 94.7      |
| Hester Bios                         | C 2103    | 8.51           | 10 | 54           | 286.4    | 17.1   | 214.3         | 17         | 31.6  | 36.7 *     | 27      | 100   | 58.8    | 43.1    | 55.7           | -2         | 27.0  | 8.5        | -31     | 2112  | 51.4    | 59      | 2433 (-139)         | 3180/2135        | 47.3      |
| Kerala Ayurveda                     | C 2103    | 10.56          | 10 | 62           | 3.1      | -      | 62.1          | -19        | 1.4   | -4.8       | PL      | -     | -       | -       | 19.9           | 18         | 23.2  | 2.7        | 525     | 2112  | -       | -248    | 73 (-3)             | 86/52            | -         |
| Laurus Labs                         | C * 2203  | 107.47         | 2  | 27           | 62.4     | 45.2   | 4935.6        | 3          | 28.8  | 827.5      | -16     | 100   | 20.1    | 15.4    | 1424.8         | 1          | 27.8  | 230.5      | -22     | 2203  | 15.4    | -16     | 543 (-51)           | 724/433          | 35.2      |
| Lincoln Pharma.                     | C 2103    | 20.03          | 10 | 42           | 206.2    | 18.1   | 424.2         | 10         | 20.6  | 62.3 *     | 21      | 15    | 34.9    | 31.1    | 119.9          | 4          | 19.6  | 17.6       | 31      | 2112  | 35.4    | 21      | 315 M(-21)          | 415/276          | 8.9       |
| Medicamen Biotec                    | C 2103    | 12.22          | 10 | 44           | 114.6    | 9.6    | 112.7         | -10        | 17.5  | 12.1 *     | -9      | 10    | 12.0    | 9.9     | 32.6           | -1         | 19.3  | 3.8        | 25      | 2112  | 12.9    | 44      | 669 (-22)           | 1023/496         | 51.7      |
| Syncom Formul.                      | 2103      | 86.25          | 1  | 46           | 2.5      | 18.0   | 244.8         | 19         | 15.5  | 29.1 *     | 103     | -     | 0.4     | 0.3     | 57.2           | -32        | 8.6   | 4.0        | -60     | 2112  | 0.3     | -15     | 9 M(-2)             | 19/6             | -         |
| Windlas Biotech                     | C 2103    | 10.90          | 5  | 60           | 170.2    | 15.5   | 427.6         | 30         | 11.4  | 31.6 *     | 95      | -     | 20.4    | 14.5    | 117.6          | -          | 11.1  | 8.3        | -32     | 2112  | 13.4    | -       | 229 M(-37)          | 452/209          | 17.1      |
| Zenotech Lab.                       | * 2203    | 61.03          | 10 | 69           | 11.6     | -      | 36.6          | 63         | 47.8  | 22.2       | LP      | -     | 4.8     | 3.6     | 8.4            | 7          | 38.4  | 14.1       | 999     | 2203  | 3.6     | LP      | 57 (-8)             | 75/38            | 15.6      |
| IND.COMPOSITE                       |           | 503.81         |    |              |          |        | 13568.2       |            | 27.5  | 2467.3     |         |       |         |         | 5621.8         |            | 17.2  | 689.4      |         |       |         |         | 67871               |                  | 25.4      |
| 73 PHARMACEUTICALS - MULTINATIONAL  |           |                |    |              |          |        |               |            |       |            |         |       |         |         |                |            |       |            |         |       |         |         |                     |                  |           |
| Abbott India                        | 2103      | 21.25          | 10 | 75           | 1133.6   | 27.5   | 4310.0        | 5          | 21.4  | 690.9 *    | 16      | 2750  | 352.5   | 325.1   | 1224.4         | 12         | 22.0  | 199.2      | 12      | 2112  | 348.1   | 14      | 16710 (-894)        | 23902/15525      | 48.0      |
| Astrazeneca Phar                    | 2103      | 5.00           | 2  | 75           | 189.2    | 22.4   | 813.6         | -2         | 16.7  | 91.7 *     | 27      | 100   | 44.7    | 36.7    | 200.5          | -          | 7.3   | 11.4       | -46     | 2112  | 24.4    | -19     | 2727 (-42)          | 3954/2529        | 112.0     |
| Glaxosmi. Pharma                    | C 2103    | 169.41         | 10 | 75           | 76.5     | 28.3   | 3198.9        | -1         | 18.8  | 470.5 *    | 139     | 300   | 32.5    | 27.8    | 815.9          | 3          | 23.8  | 152.7      | 16      | 2112  | 33.2    | 13      | 1529 (-58)          | 1917/1446        | 46.1      |
| Novartis India                      | 2103      | 12.35          | 5  | 71           | 285.8    | 2.9    | 381.4         | -13        | 7.0   | 20.9 *     | 107     | 200   | 13.4    | 8.5     | 99.0           | 6          | 6.6   | 6.4        | LP      | 2112  | 11.9    | 63      | 595 (-41)           | 1099/580         | 50.0      |
| P & G Health Ltd                    | * 2106    | 16.60          | 10 | 52           | 353.7    | 22.0   | 1008.7        | -26        | 24.4  | 177.1 *    | 4       | 1300  | 124.8   | 106.7   | 267.8          | 22         | 25.7  | 51.2       | 224     | 2203  | 111.6   | -3      | 4384 (115)          | 6099/3999        | 39.3      |
| Pfizer                              | 2103      | 45.75          | 10 | 64           | 564.4    | 17.2   | 2238.6        | 4          | 31.8  | 497.6 *    | -2      | 350   | 132.7   | 108.8   | 675.9          | 14         | 28.9  | 143.9      | 2       | 2112  | 128.4   | 17      | 4260 (-53)          | 6165/4078        | 33.2      |
| Sanofi India                        | * 2112    | 23.03          | 10 | 60           | 966.4    | 26.3   | 2956.6        | 2          | 30.0  | 572.1 *    | 12      | 4900  | 277.4   | 248.4   | 707.0          | -2         | 32.0  | 152.0      | 4       | 2203  | 253.3   | 10      | 6723 (-256)         | 9300/6653        | 26.5      |
| IND.COMPOSITE                       |           | 293.39         |    |              |          |        | 14907.7       |            | 23.7  | 2520.8     |         |       |         |         | 7981.0         |            | 12.2  | 716.7      |         |       |         |         | 111950              |                  | 40.7      |
| 74 PHOTOGRAPHIC AND ALLIED PRODUCTS |           |                |    |              |          |        |               |            |       |            |         |       |         |         |                |            |       |            |         |       |         |         |                     |                  |           |
| Universon Photo                     | C 2103    | 10.95          | 10 | 75           | 1058.4   | 3.0    | 47.0          | -25        | 16.8  | 34.2 *     | -20     | -     | 31.8    | 31.3    | 13.8           | 11         | 18.3  | 2.1        | LP      | 2112  | 64.8    | 16      | 437 (-48)           | 993/179          | 6.8       |
| IND.COMPOSITE                       |           | 10.95          |    |              |          |        | 47.0          |            | 16.8  | 34.2       |         |       |         |         | 27.5           |            | 9.2   | 2.1        |         |       |         |         | 479                 |                  | 6.8       |
| 75 PLASTICS PRODUCTS                |           |                |    |              |          |        |               |            |       |            |         |       |         |         |                |            |       |            |         |       |         |         |                     |                  |           |
| Apollo Pipes                        | * U2203   | 39.33          | 10 | 52           | 103.1    | 13.9   | 784.1         | 51         | 11.9  | 49.8       | 12      | -     | 19.2    | 12.7    | 247.5          | 42         | 11.5  | 15.6       | -6      | 2203  | 12.7    | 12      | 542 B(-55)          | 680/313          | 42.9      |
| Arrow Greentech                     | C 2103    | 14.09          | 10 | 70           | 59.0     | 6.9    | 52.4          | 138        | 14.3  | 5.5 *      | LP      | -     | 7.2     | 3.9     | 6.8            | -56        | -45.4 | -4.1       | PL      | 2112  | -       | 70      | 101 (-25)           | 180/83           | -         |
| Astral                              | C 2103    | 20.09          | 1  | 56           | 104.1    | 23.6   | 3176.3        | 23         | 20.1  | 401.0 *    | 62      | 200   | 25.8    | 20.0    | 1098.9         | 22         | 18.0  | 127.3      | 3       | 2112  | 25.7    | 84      | 1874 M(-313)        | 2525/1553        | 72.8      |
| Avro India                          | * 2103    | 10.09          | 10 | 70           | 11.8     | 16.2   | 53.3          | 21         | 7.1   | 1.8 *      | 62      | -     | 3.1     | 1.8     | -              | -          | -     | -          | -       | 2103  | 1.8     | 62      | 97 B(-3)            | 105/75           | 53.9      |
| Beardsell                           | C 2103    | 7.49           | 2  | 53           | 13.1     | -      | 132.3         | -18        | 8.3   | -0.4 *     | PL      | 5     | 1.5     | -       | 47.7           | 27         | 6.0   | 0.5        | -70     | 2112  | 0.5     | LP      | 14 R(-3)            | 24/11            | -         |
| Bright Brothers                     | 2103      | 5.68           | 10 | 54           | 135.9    | 11.4   | 202.3         | -7         | 8.9   | 5.2 *      | 47      | 25    | 19.4    | 9.2     | 55.9           | -4         | 5.6   | 0.8        | -64     | 2112  | 10.2    | 334     | 148 (-14)           | 226/80           | 14.5      |
| Caprihans India                     | 2103      | 13.13          | 10 | 72           | 126.4    | 13.6   | 296.6         | 2          | 7.7   | 20.3 *     | 163     | -     | 18.2    | 15.4    | 99.2           | 36         | 6.5   | 5.0        | -11     | 2112  | 14.7    | 11      | 128 (-12)           | 180/110          | 8.7       |
| Deep Polymers                       | C 2103    | 23.03          | 10 | 63           | 23.0     | 6.9    | 39.8          | 21         | 5.8   | 1.8        | 20      | -     | 1.0     | 0.8     | 35.9           | 173        | 11.0  | 3.1        | 999     | 2112  | 2.8     | -       | 211 XB(-4)          | 459/36           | 75.7      |
| Dutron Polymers                     | 2103      | 6.00           | 10 | 75           | 37.4     | 11.5   | 94.4          | 6          | 5.4   | 2.3        | 34      | 12    | 5.7     | 3.8     | 33.7           | 29         | 3.4   | 0.6        | -5      | 2112  | 4.6     | 46      | 127 (-4)            | 273/115          | 27.5      |
| Finolex Inds.                       | C 2103    | 124.10         | 2  | 52           | 56.4     | 28.8   | 3462.8        | 16         | 28.6  | 738.2 *    | 122     | 200   | 13.2    | 11.9    | 1005.3         | -6         | 24.1  | 177.4      | -32     | 2112  | 13.8    | 72      | 144 M(-16)          | 268/140          | 10.4      |
| Innovative Tech                     | 2103      | 2.25           | 1  | 74           | 16.9     | -      | 144.2         | -4         | 10.2  | -2.1 *     | PL      | -     | 3.5     | -       | 40.5           | 10         | 8.8   | -0.8       | -36     | 2112  | -       | -999    | 20 (-)              | 29/15            | -         |
| Jai Corp                            | C 2103    | 17.84          | 1  | 73           | 79.7     | 2.7    | 471.5         | -11        | 15.6  | 30.2 *     | 46      | 50    | 2.5     | 1.7     | 179.1          | 52         | 7.8   | 10.8       | -85     | 2112  | 2.5     | -46     | 127 (2)             | 173/88           | 51.1      |
| Jain Irrigation                     | C 2103    | 118.52         | 2  | 27           | 58.2     | -      | 5992.1        | -4         | 5.2   | -515.8 *   | 28      | -     | -       | -       | 1613.8         | 21         | 6.7   | -103.3     | 19      | 2112  | -       | 79      | 38 M(-4)            | 54/19            | -         |
| Jasch Industries                    | 2103      | 11.33          | 10 | 58           | 67.7     | 17.9   | 134.2         | 4          | 13.2  | 11.4 *     | 55      | -     | 12.6    | 10.1    | 62.9           | 42         | 14.6  | 6.6        | 68      | 2112  | 16.6    | 137     | 153 (-31)           | 210/63           | 9.2       |
| Kingfa Science                      | 2103      | 12.11          | 10 | 75           | 308.1    | 1.5    | 627.2         | -15        | 3.2   | 5.3 *      | -78     | -     | 13.3    | 4.4     | 256.4          | 32         | 5.4   | 7.5        | 354     | 2112  | 23.3    | 551     | 1010 (-131)         | 1623/662         | 43.3      |
| Kisan Mouldings                     | C 2103    | 33.86          | 10 | 44           | 14.1     | -      | 209.9         | -15        | -4.3  | -47.0 *    | 3       | -     | -       | -       | 72.1           | 14         | -21.7 | -26.2      | -191    | 2112  | -       | -52     | 13 (-1)             | 28/11            | -         |
| Kriti Industries                    | C 2103    | 4.96           | 1  | 66           | 30.8     | 31.0   | 588.9         | 10         | 11.3  | 36.2 *     | 86      | 20    | 8.8     | 7.3     | 118.9          | -46        | 8.2   | 4.1        | -77     | 2112  | 4.7     | -38     | 102 (-10)           | 158/66           | 21.8      |
| Machino Plastics                    | 2103      | 6.14           | 10 | 74           | 64.3     | -      | 210.3         | -13        | 7.8   | -4.1 *     | 17      | -     | 18.1    | -       | 73.1           | 4          | 5.3   | -0.3       | PL      | 2112  | -       | 95      | 110 (-7)            | 164/83           | -         |
| Mayur Uniquoters                    | C * 2103  | 21.98          | 5  | 59           | 149.7    | 14.4   | 512.7         | -3         | 23.9  | 86.3 *     | 9       | -     | 23.8    | 19.6    | 180.4          | 6          | 20.8  | 25.9       | -26     | 2112  | 23.7    | 30      | 341 M(-49)          | 635/334          | 14.4      |
| Mold-Tek Pack.                      | C * 2203  | 16.15          | 5  | 35           | 133.6    | 22.0   | 631.5         | 32         | 19.1  | 63.7       | 33      | 160   | 27.9    | 19.7    | 177.9          | 10         | 17.9  | 17.3       | -4      | 2203  | 19.7    | 33      | 701 M(-95)          | 862/438          | 35.6      |
| Nilkamal Ltd                        | C 2103    | 14.92          | 10 | 65           | 773.9    | 10.4   | 2092.2        | -7         | 12.2  | 112.8 *    | -16     | 150   | 140.7   | 75.6    | 756.4          | 21         | 9.8   | 33.4       | -38     | 2112  | 68.0    | -5      | 1951 (-122)         | 3174/1885        | 28.7      |
| OK Play India                       | C 2103    | 19.21          | 10 | 60           | 18.5     | -      | 91.9          | 17         | 20.0  | -7.8 *     | -182    | -     | 1.4     | -       | 27.2           | -6         | 14.1  | -2.3       | 66      | 2112  | -       | 75      | 38 (-10)            | 51/19            | -         |
| Pil Italica Life                    | 2103      | 23.50          | 1  | 50           | 2.8      | -      | 54.7          | 13         | 10.4  | 3.7        | 367     | -     | 0.2     | 0.2     | 19.5           | 4          | 6.3   | 1.0        | -50     | 2112  | 0.2     | 302     | 9 (-)               | 16/5             | -         |
| Polylink Poly.                      | 2103      | 11.06          | 5  | 75           | 11.1     | 5.0    |               |            |       |            |         |       |         |         |                |            |       |            |         |       |         |         |                     |                  |           |

# CorporateScoreboard

| Company Name                    | Full Year |               |           |           |        |             |            |             |           |           |       |         |         | Latest Quarter |            |       |           |         | TTM   |         |         | Market Data         |                  |           |      |
|---------------------------------|-----------|---------------|-----------|-----------|--------|-------------|------------|-------------|-----------|-----------|-------|---------|---------|----------------|------------|-------|-----------|---------|-------|---------|---------|---------------------|------------------|-----------|------|
|                                 | Ended     | Equity Rs.Cr. | FV Stk(%) | Prom. Rs. | B.V. % | RONW Rs.Cr. | Sales Var% | Sales OPM % | NP Rs.Cr. | NP Var%   | Div % | CPS Rs. | EPS Rs. | Sales Rs.Cr.   | Sales Var% | OPM % | NP Rs.Cr. | NP Var% | Ended | EPS Rs. | NP Var% | Price(Rs.) 09/05/22 | 52 Week High/Low | P/E Ratio |      |
| CESC                            | C 2103    | 132.56        | 1         | 52        | 78.2   | 13.7        | 11638.6    | -4          | 28.4      | 1318.1 *  | 6     | 450     | 16.5    | 9.9            | 2826.0     | 2     | 29.3      | 329.0   | -     | 2112    | 10.2    | 7                   | 83 M(-1)         | 102/64    | 8.1  |
| Energy Devl.Co.                 | C 2103    | 47.50         | 10        | 58        | 20.6   | -           | 31.3       | 5           | 53.3      | -4.8      | -56   | -       | 1.2     | -              | 11.5       | 16    | 77.5      | 2.8     | LP    | 2112    | 0.9     | 226                 | 18 (-2)          | 42/8      | -    |
| Guj Inds. Power                 | 2103      | 151.25        | 10        | 56        | 194.6  | 6.5         | 1335.4     | -3          | 33.4      | 183.3     | -26   | 27      | 22.8    | 12.1           | 261.7      | -21   | 33.4      | 27.9    | -9    | 2112    | 10.6    | -19                 | 88 (-6)          | 106/68    | 8.2  |
| India Grid Trust                | C 2103    | 7001.80       | 100       | 15        | 91.0   | -           | 1676.9     | 35          | 84.9      | 337.7 *   | -33   | 12      | 11.0    | 4.8            | 578.5      | 32    | 92.1      | 92.5    | -2    | 2112    | 4.6     | -12                 | 148 (-4)         | 154/126   | 32.4 |
| India Power Corp                | C 2103    | 97.38         | 1         | 59        | 16.2   | 1.3         | 525.4      | 9           | 12.2      | 20.3 *    | 66    | 5       | 0.5     | 0.2            | 158.0      | 12    | 8.8       | 1.3     | -92   | 2112    | 0.1     | -60                 | 13 (-1)          | 31/12     | -    |
| Indowind Energy                 | C 2103    | 89.74         | 10        | 46        | 25.6   | -           | 18.6       | -10         | 51.4      | 0.2       | LP    | -       | 1.1     | -              | 4.2        | -19   | 7.8       | -0.2    | PL    | 2112    | 0.2     | LP                  | 17 (-)           | 45/4      | -    |
| Inox Wind Energy                | C 2103    | 10.99         | 10        | 69        | 1382.4 | -           | 717.6      | 0           | -32.9     | -174.4 *  | -     | -       | -       | -              | 153.0      | -25   | -24.0     | -35.6   | -34   | 2112    | -       | -                   | 620 (-53)        | 992/189   | -    |
| JP Power Ven.                   | C 2103    | 6853.46       | 10        | 24        | 15.0   | -           | 3301.7     | 1           | 36.0      | 191.2 *   | LP    | -       | 1.0     | 0.3            | 1401.4     | 42    | 26.0      | 106.8   | LP    | 2112    | 0.3     | LP                  | 7 (-1)           | 11/3      | -    |
| JSW Energy                      | C * 2203  | 1644.03       | 10        | 75        | 106.0  | 5.9         | 8167.2     | 18          | 43.7      | 1728.6    | 117   | 20      | 17.4    | 10.5           | 2440.7     | 55    | 46.4      | 864.4   | 711   | 2203    | 10.5    | 117                 | 286 (-43)        | 409/110   | 27.2 |
| K.P. Energy                     | C 2103    | 11.12         | 10        | 66        | 69.5   | 9.9         | 71.7       | -4          | 25.0      | 6.2 *     | 462   | -       | 9.7     | 5.6            | 71.1       | 395   | 18.5      | 6.9     | 229   | 2112    | 13.6    | LP                  | 174 (-38)        | 372/57    | 12.8 |
| KPI Green Energy                | C * 2203  | 18.07         | 10        | 55        | 85.1   | 20.2        | 229.9      | 122         | 47.3      | 43.3 *    | 200   | 10      | 31.8    | 24.0           | 74.9       | 56    | 47.6      | 9.9     | -43   | 2203    | 24.0    | 200                 | 425 (-122)       | 583/44    | 17.7 |
| NHPC Ltd                        | C 2103    | 10045.0       | 10        | 71        | 34.9   | 10.1        | 9666.0     | -4          | 52.5      | 3240.1 *  | -3    | 16      | 4.5     | 3.2            | 2156.7     | -9    | 6.8       | 1079.2  | 4     | 2112    | 4.3     | 18                  | 33 (-1)          | 38/24     | 7.8  |
| NLC India                       | C 2103    | 1386.64       | 10        | 79        | 104.0  | 8.0         | 9939.2     | -4          | 28.0      | 1082.7 *  | -20   | 25      | 19.2    | 7.8            | 2731.8     | 23    | 34.6      | 283.3   | 97    | 2112    | 9.7     | 27                  | 82 (-1)          | 92/50     | 8.5  |
| NTPC                            | C 2103    | 9696.67       | 10        | 51        | 133.7  | 13.111      | 1531.2     | 2           | 30.3      | 16033.3 * | 38    | 62      | 29.4    | 16.5           | 33292.6    | 21    | 33.1      | 4536.5  | 60    | 2112    | 15.6    | 85                  | 159 (3)          | 166/106   | 10.2 |
| Orient Green                    | C 2103    | 750.72        | 10        | 35        | 6.9    | -           | 256.8      | -30         | 61.5      | -66.1 *   | PL    | -       | 0.3     | -              | 82.5       | 61    | 72.7      | 7.3     | LP    | 2112    | 0.1     | -67                 | 11 (-1)          | 29/2      | -    |
| Power Grid Corpn                | C 2103    | 6975.45       | 10        | 51        | 111.2  | 18.7        | 39639.8    | 5           | 86.7      | 12595.1 * | 29    | 98      | 35.3    | 18.1           | 10446.9    | 3     | 87.3      | 3361.5  | 12    | 2112    | 20.1    | 29                  | 245 B(22)        | 247/161   | 12.2 |
| RattanIndia Ent                 | C 2103    | 276.45        | 2         | 75        | 0.6    | -           | 0.1        | 0           | -99.9     | -1.3 *    | 99    | -       | -       | -              | 0.7        | -     | -         | -5.5    | PL    | 2112    | -       | 93                  | 40 (-4)          | 71/12     | -    |
| Rattanindia Pow.                | C 2103    | 5370.11       | 10        | 44        | -3.6   | -           | 1559.9     | -12         | 41.0      | -942.2 *  | 63    | -       | -       | -              | 804.8      | 165   | 30.8      | -386.6  | -460  | 2112    | -       | 20                  | 5 (-1)           | 10/3      | -    |
| Reliance Power                  | C 2103    | 3400.13       | 10        | 25        | 38.3   | 1.8         | 7934.0     | 5           | 44.9      | 218.8 *   | LP    | -       | 3.8     | 0.6            | 1795.9     | -5    | 46.2      | -14.1   | -28   | 2112    | 0.1     | LP                  | 14 M(-1)         | 19/6      | -    |
| SJVN                            | C 2103    | 3929.80       | 10        | 87        | 34.0   | 13.2        | 2490.7     | -8          | 59.8      | 1636.0 *  | 15    | 22      | 5.2     | 4.2            | 549.1      | 11    | 68.9      | 235.5   | -44   | 2112    | 4.1     | -5                  | 28 (-1)          | 34/25     | 6.8  |
| Tata Power Co.                  | C * 2203  | 319.53        | 1         | 47        | 70.2   | 3.1         | 42815.7    | 31          | 16.6      | 2209.3    | 84    | 175     | 16.7    | 6.9            | 11960.0    | 15    | 10.7      | 499.6   | 20    | 2203    | 6.9     | 84                  | 230 (-17)        | 298/101   | 33.3 |
| Torrent Power                   | C 2103    | 480.62        | 10        | 54        | 218.3  | 13.3        | 12190.4    | -11         | 28.5      | 1281.9 *  | -11   | 110     | 53.3    | 26.7           | 3767.4     | 28    | 24.8      | 368.1   | 15    | 2112    | 27.9    | -4                  | 487 (-51)        | 606/418   | 17.5 |
| Waaree Renewab.                 | C 2103    | 20.81         | 10        | 75        | 11.3   | -           | 13.0       | 128         | 53.8      | -2.4      | -17   | -       | -       | -              | 45.4       | 999   | 9.5       | 0.3     | LP    | 2112    | 0.7     | LP                  | 324 (-15)        | 468/73    | -    |
| IND.COMPOSITE                   |           | 65249.45      |           |           |        |             | 309867.2   |             | 38.9      | 47481.8   |       |         |         |                | 151795.4   |       | 23.3      | 16380.3 |       |         |         | 1399449             |                  | 27.5      |      |
| 77 PRINTING & STATIONERY        |           |               |           |           |        |             |            |             |           |           |       |         |         |                |            |       |           |         |       |         |         |                     |                  |           |      |
| Gala Global                     | 2103      | 27.29         | 5         | 74        | 7.7    | 5.9         | 104.8      | 5           | 4.5       | 2.3 *     | 21    | -       | 0.6     | 0.4            | 9.6        | -56   | -2.3      | -0.7    | PL    | 2112    | 0.2     | -18                 | 37 (-)           | 42/26     | -    |
| Kaiser Corporat.                | C 2103    | 5.26          | 1         | 60        | 1.5    | 14.3        | 23.5       | 47          | 10.3      | 0.8 *     | LP    | -       | 0.2     | 0.2            | 7.0        | 543   | -9.3      | -0.4    | 39    | 2112    | 0.4     | LP                  | 101 (-7)         | 131/1     | -    |
| Kokuyo Camlin                   | * 2203    | 10.03         | 1         | 75        | 23.9   | -           | 508.5      | 26          | 3.2       | -4.7      | 68    | -       | 1.3     | -              | 164.0      | 24    | 4.7       | 2.9     | -42   | 2203    | -       | 68                  | 63 (-4)          | 80/56     | -    |
| MPS                             | C 2103    | 17.11         | 10        | 68        | 247.8  | 15.5        | 422.6      | 27          | 25.4      | 57.8 *    | 10    | -       | 46.2    | 33.8           | 112.1      | -4    | 29.0      | 22.0    | 23    | 2112    | 45.6    | 41                  | 574 M(1)         | 805/515   | 12.6 |
| Navneet Educat.                 | C 2103    | 45.24         | 2         | 63        | 40.7   | 3.2         | 834.6      | -45         | 12.5      | 28.6 *    | -85   | 50      | 3.3     | 1.3            | 233.2      | 89    | 11.0      | 3.3     | LP    | 2112    | 3.0     | 68                  | 96 M(-5)         | 122/72    | 32.1 |
| Repro India                     | C 2103    | 12.71         | 10        | 51        | 210.0  | -           | 138.0      | -62         | -3.6      | -43.4 *   | PL    | -       | -       | -              | 68.3       | 96    | 4.3       | -6.5    | 35    | 2112    | -       | 32                  | 419 M(-7)        | 660/341   | -    |
| Sandesh                         | C 2103    | 7.57          | 10        | 75        | 1224.3 | 10.6        | 273.7      | -20         | 27.9      | 88.8 *    | 47    | 50      | 126.5   | 117.3          | 77.5       | -1    | 28.3      | 22.4    | -45   | 2112    | 102.4   | -22                 | 764 (-16)        | 1079/636  | 7.5  |
| Sundaram Multi.                 | 2103      | 47.39         | 1         | 31        | 1.9    | -           | 50.6       | -48         | -2.7      | -8.7 *    | -76   | -       | -       | -              | 17.9       | 99    | 18.8      | 1.7     | LP    | 2112    | -       | LP                  | 3 (-1)           | 6/1       | -    |
| IND.COMPOSITE                   |           | 172.60        |           |           |        |             | 2356.3     |             | 13.0      | 121.5     |       |         |         |                | 1215.0     |       | 7.7       | 44.7    |       |         |         | 5803                |                  | 16.7      |      |
| 78 PUMPS                        |           |               |           |           |        |             |            |             |           |           |       |         |         |                |            |       |           |         |       |         |         |                     |                  |           |      |
| Kirl. Brothers                  | C 2103    | 15.88         | 2         | 66        | 138.2  | 15.6        | 2716.5     | -13         | 8.9       | 159.6 *   | 123   | 150     | 28.7    | 20.1           | 725.3      | -5    | 6.0       | 21.7    | -69   | 2112    | 15.5    | 21                  | 280 (-55)        | 505/241   | 18.1 |
| KSB                             | C 2112    | 34.81         | 10        | 67        | 290.4  | 15.7        | 1497.3     | 24          | 14.0      | 149.7 *   | 59    | 125     | 55.5    | 43.0           | 444.6      | 20    | 12.7      | 39.4    | 23    | 2112    | 43.0    | 59                  | 1301 (-20)       | 1415/895  | 30.3 |
| Roto Pumps                      | C 2103    | 3.14          | 2         | 70        | 77.3   | 19.2        | 126.5      | -5          | 21.3      | 18.3 *    | 58    | 88      | 15.5    | 11.6           | 47.1       | 24    | 24.7      | 8.2     | 6     | 2112    | 17.1    | 89                  | 429 M(3)         | 469/186   | 25.1 |
| Shakti Pumps                    | C * 2203  | 18.38         | 10        | 55        | 213.9  | 25.0        | 1178.5     | 27          | 9.4       | 64.8      | -14   | 20      | 45.4    | 35.3           | 384.6      | 20    | 9.4       | 22.0    | -28   | 2203    | 35.3    | -14                 | 466 (-70)        | 910/453   | 13.2 |
| WPII                            | C 2103    | 9.77          | 10        | 71        | 580.4  | 16.9        | 994.8      | 9           | 15.2      | 84.1 *    | 49    | 100     | 124.0   | 86.1           | 246.6      | -4    | 13.6      | 13.2    | 58    | 2112    | 87.7    | 63                  | 959 (85)         | 1122/649  | 10.9 |
| IND.COMPOSITE                   |           | 81.98         |           |           |        |             | 6513.7     |             | 11.4      | 476.5     |       |         |         |                | 2867.0     |       | 6.3       | 104.4   |       |         |         | 9218                |                  | 20.5      |      |
| 79 RECREATION / AMUSEMENT PARKS |           |               |           |           |        |             |            |             |           |           |       |         |         |                |            |       |           |         |       |         |         |                     |                  |           |      |
| Emerald Leisures                | 2103      | 2.50          | 5         | 69        | -205.0 | -           | 4.7        | -64         | 16.1      | -11.0 *   | -18   | -       | -       | -              | 3.3        | 146   | 55.9      | -1.7    | 40    | 2112    | -       | -2                  | 87 (-22)         | 118/44    | -    |
| Imagica. Enter.                 | C * 2103  | 89.23         | 10        | 31        | -86.3  | -           | 22.0       | -89         | -99.9     | -268.6    | 32    | -       | -       | -              | 32.2       | 530   | 35.3      | -59.4   | 10    | 2112    | -       | 41                  | 15 M(-2)         | 19/6      | -    |
| Nicco Parks                     | C 2103    | 4.68          | 1         | 67        | 10.6   | -           | 17.5       | -68         | -22.9     | -4.4 *    | PL    | -       | -       | -              | 14.3       | 229   | 40.8      | 4.9     | LP    | 2112    | 1.3     | LP                  | 63 (2)           | 77/40     | 48.3 |
| Wonderla Holiday                | 2103      | 56.55         | 10        | 70        | 139.2  | -           | 38.4       | -86         | -74.0     | -52.1 *   | PL    | -       | -       | -              | 48.3       | 882   | 29.5      | 4.6     | LP    | 2112    | -       | 51                  | 218 M(-30)       | 270/178   | -    |
| IND.COMPOSITE                   |           | 152.96        |           |           |        |             | 82.6       |             | -80.5     | -336.1    |       |         |         |                | 196.4      |       | 17.0      | -51.6   |       |         |         | 1708                |                  | 48.2      |      |
| 80 REFINERIES                   |           |               |           |           |        |             |            |             |           |           |       |         |         |                |            |       |           |         |       |         |         |                     |                  |           |      |
| B P C L                         | C 2103    | 2169.25       | 10        | 53        | 223.6  | 27.2230     | 162.6      | -19         | 9.6       | 12386.2 * | 166   | 790     | 77.1    | 57.1           | 95326.0    | 44    | 5.3       | 3066.2  | 68    | 2112    | 62.0    | 160                 | 353 (-17)        | 503/331   | 5.7  |
| C P C L                         | C * 2203  | 148.91        | 10        | 67        | 200.6  | -           | 43375.4    | 93          | 6.3       | 1352.0    | 426   | 20      | 124.6   | 90.8           | 16413.6    | 88    | 9.6       | 1001.9  | 314   | 2203    | 90.8    | 426                 | 284 (52)         | 322/95    | 3.1  |
| H P C L                         | C 2103    | 1418.55       | 10        | 55        | 269.1  | 31.0233     | 248.5      | -13         | 6.9       | 10701.3 * | 354   | 228     | 101.0   | 75.4           | 96668.8    | 41    | 1.9       | 1353.0  | -43   | 2112    | 58.8    | -2                  | 268 M(-24)       | 355/245   | 4.6  |
| I O C L                         | C 2103    | 9414.16       | 10        | 52        | 136.5  | 20.9363     | 949.7      | -25         | 11.0      | 21636.9 * | 999   | 120     | 34.6    | 23.0           | 165339.0   | 62    | 6.5       | 6143.1  | 41    | 2112    | 29.2    | 66                  | 124 (-4)         | 142/95    | 4.2  |
| M R P L                         | C 2103    | 1752.80       | 10        | 89        | 20.6   | -           | 32058.5    | -36         | 2.2       | -562.2 *  | 83    | -       | 3.4     | -              | 20419.2    | 159   | 8.4       | 589.1   | LP    | 2112    | 1.3     |                     |                  |           |      |

# CorporateScoreboard

| Company Name              | Full Year |               |           |           |        |              |            |       |           |          |       |         |         | Latest Quarter |            |       |           |         | TTM   |         |         | Market Data         |                  |           |       |
|---------------------------|-----------|---------------|-----------|-----------|--------|--------------|------------|-------|-----------|----------|-------|---------|---------|----------------|------------|-------|-----------|---------|-------|---------|---------|---------------------|------------------|-----------|-------|
|                           | Ended     | Equity Rs.Cr. | FV Stk(%) | Prom. Rs. | B.V. % | RONW Rs.Cr.  | Sales Var% | OPM % | NP Rs.Cr. | NP Var%  | Div % | CPS Rs. | EPS Rs. | Sales Rs.Cr.   | Sales Var% | OPM % | NP Rs.Cr. | NP Var% | Ended | EPS Rs. | NP Var% | Price(Rs.) 09/05/22 | 52 Week High/Low | P/E Ratio |       |
| 83 SOLVENT EXTRACTION     |           |               |           |           |        |              |            |       |           |          |       |         |         |                |            |       |           |         |       |         |         |                     |                  |           |       |
| Adani Wilmar              | C * 2203  | 129.97        | 1         | 88        | 58.5   | 24.8         | 54213.6    | 46    | 3.2       | 803.7    | 10    | -       | 8.6     | 6.2            | 14960.4    | 40    | 2.8       | 234.3   | -26   | 2203    | 6.2     | 10                  | 614 (-151)       | 878/221   | 99.3  |
| Agro Tech Foods.          | C * 2203  | 24.37         | 10        | 52        | 189.6  | 7.4          | 916.6      | 3     | 6.0       | 24.4 *   | -22   | 30      | 18.6    | 10.0           | 212.7      | -1    | 6.0       | 4.8     | 182   | 2203    | 10.0    | -22                 | 814 (-42)        | 1150/798  | 81.4  |
| AVT Natural Prod          | C 2103    | 15.23         | 1         | 75        | 22.0   | 15.4         | 485.1      | 22    | 14.7      | 45.0 *   | 34    | 70      | 4.0     | 3.0            | 148.1      | 14    | 26.8      | 26.5    | 60    | 2112    | 4.5     | 64                  | 103 (-24)        | 135/53    | 22.8  |
| BCL Industries            | C 2103    | 24.15         | 10        | 61        | 131.3  | 16.7         | 1427.2     | 56    | 5.7       | 41.8 *   | 61    | 50      | 22.6    | 17.3           | 563.4      | 42    | 6.1       | 24.2    | 139   | 2112    | 30.8    | 130                 | 423 (-66)        | 525/125   | 13.7  |
| CIAN Agro                 | C 2103    | 27.99         | 10        | 73        | 7.0    | -            | 265.5      | 25    | 8.9       | 2.6      | -28   | -       | 3.1     | 0.9            | 62.6       | -9    | 12.9      | 1.9     | 28    | 2112    | 1.1     | -66                 | 71 (-2)          | 85/34     | 66.9  |
| Gokul Agro                | C * 2203  | 28.61         | 2         | 72        | 32.9   | 16.0         | 10390.8    | 24    | 2.2       | 122.9    | 175   | -       | 10.6    | 8.6            | 2761.2     | 3     | 3.1       | 57.9    | 205   | 2203    | 8.6     | 175                 | 117 (15)         | 136/23    | 13.6  |
| Gokul Refoils             | C 2103    | 19.80         | 2         | 72        | 29.3   | 7.0          | 2467.8     | 14    | 1.6       | 20.4 *   | 4     | -       | 2.6     | 2.1            | 777.4      | 26    | 1.4       | 6.1     | 36    | 2112    | 2.6     | 19                  | 42 (-4)          | 50/19     | 16.0  |
| Guj. Ambuja Exp           | C 2103    | 22.93         | 1         | 64        | 81.1   | 22.8         | 4705.3     | 23    | 11.3      | 339.6 *  | 124   | 60      | 19.3    | 14.8           | 1238.0     | 2     | 12.9      | 105.1   | -4    | 2112    | 19.2    | 61                  | 284 (-78)        | 394/151   | 14.8  |
| Manorama Indust.          | 2103      | 11.92         | 10        | 57        | 214.6  | 10.2         | 208.4      | 11    | 20.1      | 13.9 *   | -40   | -       | 18.3    | 11.6           | 68.7       | 6     | 12.9      | 5.7     | 8     | 2112    | 17.3    | -                   | 1097 M(-157)     | 1950/910  | 63.5  |
| Modi Naturals             | 2103      | 12.66         | 10        | 68        | 58.9   | 12.9         | 442.7      | 14    | 3.1       | 8.1 *    | 124   | -       | 7.5     | 6.4            | 104.0      | -8    | 3.1       | 2.3     | 43    | 2112    | 13.0    | 155                 | 233 (-7)         | 300/84    | 17.9  |
| Natraj Proteins           | 2103      | 3.75          | 10        | 49        | 132.2  | 1.1          | 146.2      | -5    | 2.1       | 0.4      | 16    | -       | 2.1     | 1.0            | 49.0       | 6     | 1.2       | 0.3     | -88   | 2112    | 40.0    | LP                  | 124 (-9)         | 208/43    | 3.1   |
| Prima Industries          | C 2103    | 10.79         | 10        | 55        | 6.8    | -            | 17.7       | 4     | 24.4      | 3.8      | 45    | -       | 4.2     | 3.5            | 5.2        | 4     | 16.0      | 0.4     | -64   | 2112    | 2.7     | -5                  | 37 (7)           | 42/16     | 14.0  |
| Ruchi Soya Inds.          | 2103      | 72.40         | 2         | 81        | 240.4  | 13.8         | 16318.6    | 24    | 4.8       | 514.6 *  | 140   | -       | 17.9    | 14.2           | 6280.5     | 41    | 6.7       | 234.1   | 3     | 2112    | 24.5    | 169                 | 1074 M(124)      | 1377/675  | 43.9  |
| Shree Ram Proti.          | 2203      | 21.42         | 10        | 60        | 24.4   | 1.8          | 287.8      | 89    | 4.5       | 6.1      | 634   | -       | 3.3     | 2.9            | 98.3       | 22    | 4.6       | 2.3     | -44   | 2203    | 2.9     | 634                 | 98 (-9)          | 138/28    | 34.1  |
| Vijay Solvex              | C 2103    | 3.20          | 10        | 66        | 1002.4 | 33.5         | 2069.7     | 43    | 3.8       | 66.7 *   | 224   | -       | 215.1   | 208.3          | 614.4      | 4     | 0.7       | 4.0     | -77   | 2112    | 202.9   | 44                  | 1923 (-161)      | 5962/1555 | 9.5   |
| IND.COMPOSITE             |           | 429.19        |           |           |        |              | 94363.1    |       | 3.9       | 2014.0   |       |         |         |                | 37855.1    |       | 3.2       | 709.9   |       |         |         |                     | 134554           |           | 52.2  |
| 84 STEEL - LARGE          |           |               |           |           |        |              |            |       |           |          |       |         |         |                |            |       |           |         |       |         |         |                     |                  |           |       |
| APL Apollo Tubes          | C 2103    | 50.06         | 2         | 35        | 78.9   | 23.6         | 8499.8     | 10    | 8.0       | 360.2 *  | 52    | -       | 18.5    | 14.4           | 3230.4     | 24    | 6.3       | 115.6   | -12   | 2112    | 20.5    | 72                  | 894 B(-157)      | 1114/589  | 43.6  |
| Jindal Saw                | C 2103    | 63.95         | 2         | 63        | 225.3  | 4.6          | 10663.6    | -8    | 11.7      | 318.8 *  | -54   | 100     | 24.3    | 10.0           | 3471.0     | 21    | 5.9       | 12.6    | -81   | 2112    | 14.7    | 142                 | 87 (-7)          | 148/80    | 5.9   |
| Jindal Stain.             | C * 2203  | 105.10        | 2         | 70        | 98.7   | 12.2         | 21223.4    | 74    | 14.1      | 1881.3   | 427   | -       | 42.9    | 35.8           | 6563.5     | 68    | 12.3      | 705.0   | 177   | 2203    | 35.8    | 427                 | 166 (-25)        | 225/90    | 4.6   |
| Jindal Stain. Hi          | C * 2203  | 47.19         | 2         | 59        | 208.1  | 25.3         | 15011.4    | 60    | 14.3      | 1942.5   | 193   | -       | 92.9    | 82.3           | 4318.4     | 39    | 14.0      | 573.3   | 70    | 2203    | 82.3    | 193                 | 324 (-48)        | 434/162   | 3.9   |
| JSW Steel                 | C 2103    | 241.72        | 1         | 45        | 251.4  | 19.2         | 79839.0    | 9     | 25.2      | 7985.4 * | 102   | 650     | 52.4    | 33.0           | 38071.0    | 74    | 24.0      | 4357.0  | 63    | 2112    | 89.7    | 383                 | 679 (-37)        | 790/566   | 7.6   |
| S A I L                   | C 2103    | 4130.53       | 10        | 65        | 128.4  | 9.5          | 69113.6    | 12    | 18.3      | 4133.7 * | 56    | 28      | 19.9    | 10.0           | 25247.0    | 27    | 13.1      | 1797.3  | 22    | 2112    | 33.0    | 280                 | 88 (-9)          | 151/85    | 2.7   |
| Surya Roshni              | C 2103    | 54.41         | 10        | 63        | 261.6  | 12.1         | 5561.4     | 2     | 6.8       | 158.3 *  | 54    | 30      | 48.0    | 29.1           | 2030.3     | 29    | 4.8       | 40.5    | -27   | 2112    | 33.2    | 39                  | 407 (-61)        | 868/392   | 12.3  |
| Tata Steel                | C * 2203  | 1221.30       | 10        | 34        | 934.5  | 10.9243959.2 | 56         | 26.0  | 40260.8 * | 401      | 510   | 404.2   | 329.7   | 69323.5        | 39         | 21.6  | 9981.1    | 36      | 2203  | 329.7   | 401     | 1252 (31)           | 1535/1051        | 3.8       |       |
| IND.COMPOSITE             |           | 5914.26       |           |           |        |              | 453871.3   |       | 22.8      | 57041.0  |       |         |         |                | 224304.8   |       | 13.1      | 17582.4 |       |         |         |                     | 397123           |           | 4.9   |
| 85 STEEL - MEDIUM / SMALL |           |               |           |           |        |              |            |       |           |          |       |         |         |                |            |       |           |         |       |         |         |                     |                  |           |       |
| Apollo Tricoat            | * 2203    | 12.16         | 2         | 56        | 73.0   | 41.7         | 2732.1     | 86    | 7.6       | 139.7    | 33    | -       | 26.1    | 23.0           | 830.5      | 77    | 5.6       | 30.8    | -10   | 2203    | 23.0    | 33                  | 843 (-127)       | 1000/563  | 36.7  |
| Bansal Roofing            | 2103      | 13.18         | 10        | 73        | 13.6   | 14.8         | 41.5       | 1     | 7.9       | 2.3 *    | -1    | 10      | 2.0     | 1.7            | 12.2       | 29    | 8.6       | 0.8     | 50    | 2112    | 1.7     | -1                  | 65 B(-21)        | 106/26    | 38.2  |
| Bedmutha Indus.           | C 2103    | 32.26         | 10        | 57        | 24.3   | -            | 388.4      | 8     | -4.2      | 196.0 *  | LP    | -       | 71.8    | 60.7           | 153.2      | 39    | 4.1       | 4.1     | LP    | 2112    | 78.0    | LP                  | 83 (-5)          | 101/22    | 1.1   |
| Beekay Steel Ind          | C 2103    | 19.07         | 10        | 69        | 331.5  | 15.4         | 874.3      | 8     | 15.4      | 78.9 *   | -     | 10      | 53.1    | 41.4           | 342.7      | 32    | 17.6      | 39.6    | 43    | 2112    | 80.2    | 137                 | 487 (29)         | 545/301   | 6.1   |
| BMW Industries            | C 2103    | 22.51         | 1         | 74        | 24.0   | 3.6          | 397.7      | -35   | 13.7      | 21.9 *   | -3    | -       | 3.3     | 1.0            | 113.5      | 5     | 22.1      | 8.2     | 325   | 2112    | 2.3     | 289                 | 28 (-1)          | 53/23     | 12.1  |
| D P Wires                 | 2103      | 13.57         | 10        | 70        | 100.5  | 21.8         | 466.7      | 64    | 7.1       | 24.1     | 45    | -       | 19.4    | 17.7           | 160.3      | 12    | 7.4       | 8.4     | 11    | 2112    | 22.4    | 46                  | 364 (10)         | 424/125   | 16.2  |
| Gallantt Metal            | C 2103    | 81.32         | 10        | 67        | 94.8   | 11.7         | 1007.1     | 16    | 11.0      | 81.5 *   | 264   | -       | 11.9    | 10.0           | 455.2      | 48    | 7.1       | 21.9    | -32   | 2112    | 11.5    | 83                  | 78 (10)          | 88/54     | 6.8   |
| Godawari Power            | C 2103    | 70.47         | 5         | 68        | 184.2  | 37.4         | 4071.9     | 24    | 30.2      | 638.0 *  | 270   | 185     | 55.1    | 45.3           | 1606.6     | 42    | 30.7      | 328.6   | 104   | 2112    | 100.4   | 315                 | 366 B(-72)       | 497/212   | 3.7   |
| Goodluck India            | C 2103    | 5.20          | 2         | 62        | 162.1  | 8.3          | 1572.1     | -4    | 7.4       | 30.1 *   | -11   | -       | 22.1    | 11.6           | 705.8      | 68    | 6.7       | 20.2    | 82    | 2112    | 22.7    | 73                  | 265 M(-33)       | 400/93    | 11.7  |
| Guj.Nat.Resour.           | C 2103    | 80.25         | 10        | 15        | 17.4   | -            | 8.1        | -24   | 1.8       | -4.2     | -87   | -       | -       | -              | 1.5        | -11   | -91.4     | -2.1    | -51   | 2112    | -       | -18                 | 23 M(-)          | 25/9      | -     |
| Gyscoal Alloys            | C 2103    | 15.83         | 1         | 52        | -1.3   | -            | 12.6       | -81   | -99.9     | -74.5    | -444  | -       | -       | -              | 6.7        | 82    | 2.0       | 0.1     | LP    | 2112    | -       | -292                | 4 (-1)           | 9/2       | -     |
| Hariom Pipe               | * 2203    | 25.48         | 10        | 66        | 90.7   | 26.9         | 430.6      | 69    | 13.0      | 32.0     | 111   | -       | 15.7    | 12.5           | 124.2      | 33    | 13.8      | 9.8     | 44    | 2203    | 12.5    | 111                 | 214 M(9)         | 248/191   | 17.1  |
| Hi-Tech Pipes             | C 2103    | 11.75         | 10        | 59        | 200.7  | 12.2         | 1340.6     | 11    | 5.3       | 22.8     | 12    | -       | 26.5    | 19.4           | 440.0      | 6     | 5.7       | 10.2    | 10    | 2112    | 30.3    | 74                  | 599 M(-14)       | 668/441   | 19.8  |
| ISMT                      | C * 2203  | 150.25        | 5         | 75        | -42.7  | -            | 2160.6     | 73    | 9.4       | 5.2 *    | LP    | -       | 2.3     | 0.2            | 580.5      | 26    | 22.0      | 168.2   | LP    | 2203    | 0.2     | LP                  | 58 (-5)          | 74/16     | -     |
| JTL Infra                 | 2203      | 11.84         | 2         | 55        | 26.6   | 28.2         | 975.7      | 124   | 7.4       | 50.0     | 149   | -       | 8.8     | 8.5            | 301.2      | 47    | 7.7       | 16.0    | 46    | 2203    | 8.5     | 149                 | 229 (-17)        | 280/87    | 27.1  |
| Kalyani Steels            | C 2103    | 21.83         | 5         | 65        | 286.9  | 17.8         | 1188.0     | -1    | 22.2      | 188.1 *  | 40    | 150     | 53.2    | 43.1           | 406.7      | 11    | 14.9      | 42.8    | -29   | 2112    | 57.3    | 82                  | 292 (-20)        | 466/265   | 5.1   |
| Kamdhenu                  | C 2103    | 26.94         | 10        | 64        | 76.4   | 11.9         | 625.2      | -32   | 7.6       | 22.3 *   | -10   | 8       | 11.5    | 8.3            | 226.5      | 24    | 6.4       | 7.7     | 7     | 2112    | 12.0    | 139                 | 232 (-17)        | 280/146   | 19.3  |
| Kritika Wires             | * 2103    | 17.75         | 10        | 73        | 36.5   | 1.2          | 134.9      | -21   | 2.1       | 0.8 *    | -44   | -       | 1.9     | 0.4            | -          | -     | -         | -       | -     | 2103    | 0.4     | -44                 | 77 (40)          | 77/31     | 192.5 |
| Lloyds Steels             | 2103      | 89.87         | 1         | 53        | 1.3    | 0.5          | 70.1       | -39   | -14.3     | 0.5      | -80   | -       | 0.0     | -              | 19.3       | -51   | 14.2      | 3.8     | 329   | 2112    | -       | 113                 | 14 (-2)          | 29/2      | -     |
| Mah. Seamless             | C 2103    | 33.50         | 5         | 67        | 518.2  | 6.1          | 2308.3     | -13   | 16.8      | 197.5 *  | -3    | 70      | 47.6    | 29.5           | 1139.4     | 103   | 14.9      | 94.7    | 79    | 2112    | 53.5    | LP                  | 586 (11)         | 630/281   | 11.0  |
| Man Industries            | C * 2103  | 30.05         | 5         | 45        | 149.2  | 12.7         | 2080.2     | 18    | 9.9       | 100.0 *  | 73    | 40      | 24.4    | 16.6           | 630.9      | 14    | 9.4       | 31.3    | 2     | 2112    | 16.8    | 13                  | 88 M(-10)        | 147/77    | 5.3   |
| Manaksia Coated           | C 2103    | 6.55          | 1         | 67        | 15.9   | 6.0          | 446.4      | 81    | 7.4       | 5.8 *    | 576   | -       | 2.3     | 0.9            | 97.7       | -26   | 6         |         |       |         |         |                     |                  |           |       |

# CorporateScoreboard

| Company Name           | Full Year |               |           |           |        |        |              |            |       |           |         |       |         |         | Latest Quarter |            |       |           |         | TTM   |         |         | Market Data         |                  |           |
|------------------------|-----------|---------------|-----------|-----------|--------|--------|--------------|------------|-------|-----------|---------|-------|---------|---------|----------------|------------|-------|-----------|---------|-------|---------|---------|---------------------|------------------|-----------|
|                        | Ended     | Equity Rs.Cr. | FV Stk(%) | Prom. Rs. | B.V. % | RONW % | Sales Rs.Cr. | Sales Var% | OPM % | NP Rs.Cr. | NP Var% | Div % | CPS Rs. | EPS Rs. | Sales Rs.Cr.   | Sales Var% | OPM % | NP Rs.Cr. | NP Var% | Ended | EPS Rs. | NP Var% | Price(Rs.) 09/05/22 | 52 Week High/Low | P/E Ratio |
| Usha Martin            | C * 2203  | 30.47         | 1         | 49        | 55.6   | -      | 2688.1       | 28         | 14.3  | 260.1     | 69      | 200   | 10.8    | 8.5     | 766.6          | 17         | 13.9  | 77.5      | 11      | 2203  | 8.5     | 69      | 135 (-18)           | 165/48           | 15.8      |
| Uttam Galva Stee       | C 2103    | 142.26        | 10        | 12        | -321.6 | -      | 654.2        | 26         | -2.6  | -194.3 *  | 70      | -     | 2.8     | -       | 216.3          | 17         | -2.8  | -59.4     | -123    | 2112  | -       | 32      | 5 (-)               | 10/4             | -         |
| Vardhman Special       | * 2203    | 40.56         | 10        | 61        | 136.8  | 10.7   | 1368.5       | 46         | 12.7  | 100.8     | 128     | 35    | 31.5    | 24.8    | 343.4          | 3          | 11.1  | 29.2      | 11      | 2203  | 24.8    | 128     | 233 (-15)           | 309/188          | 9.4       |
| Visa Steel             | C 2103    | 115.79        | 10        | 38        | -207.9 | -      | 976.4        | 43         | -0.7  | -141.0 *  | 27      | -     | -       | -       | 250.3          | -12        | 2.7   | -17.7     | 56      | 2112  | -       | 44      | 17 (-5)             | 27/9             | -         |
| Welspun Corp           | C 2103    | 130.47        | 5         | 50        | 147.8  | 15.5   | 6439.7       | -35        | 12.3  | 542.0 *   | -17     | 100   | 29.0    | 20.8    | 1298.9         | -7         | 9.6   | 63.1      | -68     | 2112  | 18.0    | -14     | 188 M(-22)          | 222/106          | 10.4      |
| Welspun Special.       | C 2103    | 318.05        | 6         | 54        | 0.3    | -      | 93.4         | -68        | -21.0 | -43.3 *   | 53      | -     | -       | -       | 39.7           | 123        | -7.2  | -9.1      | 33      | 2112  | -       | 35      | 16 M(-2)            | 25/12            | -         |
| Zenith Steel           | C 2103    | 142.28        | 10        | 16        | -18.2  | -      | 77.9         | -23        | -23.1 | -13.6     | 52      | -     | -       | -       | 43.6           | 182        | 2.1   | 2.4       | 12      | 2112  | 0.5     | LP      | 5 (-)               | 7/1              | -         |
| IND.COMPOSITE          |           | 3011.13       |           |           |        |        | 62991.3      |            | 12.5  | 3686.0    |         |       |         |         | 38661.1        |            | 8.3   | 1949.8    |         |       |         |         | 78022               |                  | 9.3       |
| 86 STEEL - SPONGE IRON |           |               |           |           |        |        |              |            |       |           |         |       |         |         |                |            |       |           |         |       |         |         |                     |                  |           |
| Gallantt Ispat         | C 2103    | 28.24         | 1         | 63        | 42.0   | 11.5   | 1097.1       | 8          | 14.3  | 123.4     | 103     | -     | 5.2     | 4.4     | 374.7          | 29         | 11.2  | 27.6      | -40     | 2112  | 4.4     | 14      | 73 (18)             | 74/45            | 16.9      |
| Jai Balaji Inds.       | C 2103    | 110.46        | 10        | 51        | -154.2 | -      | 2785.2       | -4         | 3.5   | -74.8 *   | 31      | -     | 1.7     | -       | 1279.6         | 61         | 4.0   | 11.9      | -14     | 2112  | 5.5     | LP      | 50 (-10)            | 70/42            | 9.0       |
| Jindal Steel           | C 2103    | 102.01        | 1         | 60        | 323.2  | 14.9   | 49458.3      | 30         | 26.0  | 4777.4 *  | LP      | -     | 80.7    | 46.8    | 12524.9        | 35         | 26.4  | 1372.3    | -39     | 2112  | 84.1    | 145     | 497 M(-28)          | 578/340          | 5.9       |
| JSW Ispat Speci.       | C 2103    | 469.55        | 10        | 53        | 19.0   | -      | 4187.7       | 59         | 8.7   | -100.9 *  | 79      | -     | 2.7     | -       | 1473.2         | 27         | 6.3   | -28.2     | PL      | 2112  | 1.8     | LP      | 33 (-2)             | 68/27            | 18.6      |
| Lloyds Metals          | C * 2203  | 44.47         | 1         | 69        | 11.0   | 0.1    | 697.5        | 175        | 19.5  | 139.2 *   | 999     | -     | 3.5     | 3.1     | 333.2          | 250        | 33.7  | 123.4     | 999     | 2203  | 3.1     | 999     | 188 M(-3)           | 232/19           | 59.9      |
| S.A.I Steel            | C 2103    | 84.97         | 10        | 51        | 3.9    | -      | 300.9        | -26        | -0.1  | 11.6 *    | -27     | -     | 2.4     | 1.4     | 135.8          | 75         | 1.8   | 0.1       | -68     | 2112  | 2.6     | LP      | 10 (-1)             | 18/4             | 3.6       |
| Tata Steel Long        | C 2203    | 45.10         | 10        | 75        | 709.6  | 24.6   | 6801.6       | 43         | 17.2  | 649.8 *   | 14      | 125   | 214.9   | 144.1   | 1799.4         | 16         | 9.1   | 59.6      | -82     | 2203  | 144.1   | 14      | 685 (-32)           | 1175/625         | 4.8       |
| IND.COMPOSITE          |           | 884.80        |           |           |        |        | 65328.4      |            | 22.6  | 5525.7    |         |       |         |         | 33709.0        |            | 11.2  | 1566.5    |         |       |         |         | 66313               |                  | 6.9       |
| 87 STEEL - PIG IRON    |           |               |           |           |        |        |              |            |       |           |         |       |         |         |                |            |       |           |         |       |         |         |                     |                  |           |
| Kirl. Ferrous          | C 2103    | 69.37         | 5         | 59        | 87.8   | 35.1   | 2038.1       | 10         | 22.6  | 301.9 *   | 167     | 100   | 27.2    | 21.8    | 933.2          | 58         | 14.7  | 81.4      | -31     | 2112  | 34.3    | 112     | 238 M(-15)          | 314/184          | 6.9       |
| Tata Metaliks          | C 2203    | 31.58         | 10        | 60        | 483.0  | 20.3   | 2745.5       | 43         | 14.1  | 216.4 *   | -2      | 80    | 88.1    | 68.5    | 807.9          | 22         | 8.1   | 30.4      | -60     | 2203  | 68.5    | -2      | 750 (-59)           | 1365/695         | 10.9      |
| IND.COMPOSITE          |           | 100.95        |           |           |        |        | 4783.6       |            | 17.7  | 518.3     |         |       |         |         | 2674.3         |            | 7.6   | 111.8     |         |       |         |         | 5671                |                  | 8.2       |
| 88 SUGAR               |           |               |           |           |        |        |              |            |       |           |         |       |         |         |                |            |       |           |         |       |         |         |                     |                  |           |
| Avadh Sugar            | C 2103    | 20.02         | 10        | 60        | 363.5  | 12.4   | 2710.5       | 6          | 9.6   | 77.9 *    | -13     | 40    | 63.0    | 38.9    | 746.5          | 7          | 9.8   | 28.9      | 674     | 2112  | 64.8    | 59      | 695 (-99)           | 885/292          | 10.7      |
| Bajaj Hindusthan       | C 2103    | 127.74        | 1         | 25        | 18.3   | -      | 6666.0       | 0          | 2.4   | -295.4 *  | -500    | -     | -       | -       | 1257.2         | -29        | -4.2  | -164.5    | 14      | 2112  | -       | 28      | 16 M(-5)            | 25/11            | -         |
| Balrampur Chini        | C 2103    | 20.40         | 1         | 42        | 125.6  | 18.8   | 4811.7       | 1          | 14.9  | 474.2 *   | -6      | 250   | 28.7    | 23.2    | 1212.2         | 13         | 8.2   | 64.1      | 138     | 2112  | 22.5    | -5      | 405 M(-56)          | 526/291          | 18.0      |
| Bannari Amm.Sug.       | C 2103    | 12.54         | 10        | 59        | 1092.4 | 6.8    | 1561.2       | -3         | 13.5  | 89.4 *    | -6      | 100   | 123.7   | 71.3    | 714.3          | 58         | 9.2   | 29.5      | -7      | 2112  | 61.9    | -24     | 2540 (-137)         | 3049/1644        | 41.1      |
| Dalmia Bharat          | C 2103    | 16.19         | 2         | 75        | 302.5  | 14.7   | 2685.8       | 27         | 18.0  | 268.6 *   | 39      | 150   | 45.0    | 33.2    | 615.7          | 2          | 14.3  | 56.6      | 53      | 2112  | 36.1    | 4       | 433 (-75)           | 569/287          | 12.0      |
| DCM Shriram Inds       | C 2103    | 17.40         | 2         | 50        | 73.5   | 11.0   | 1943.0       | 8          | 7.7   | 64.7 *    | -34     | 75    | 10.8    | 7.4     | 519.4          | 6          | 7.7   | 24.2      | 55      | 2112  | 8.0     | -2      | 97 M(-20)           | 131/54           | 12.2      |
| Dhampur Sugar          | C 2103    | 66.39         | 10        | 49        | 245.9  | 15.9   | 4156.6       | 19         | 11.0  | 231.9 *   | 12      | 60    | 46.6    | 34.9    | 895.0          | -18        | 15.2  | 76.0      | 39      | 2112  | 35.8    | -3      | 461 (-88)           | 584/259          | 12.9      |
| Dwarikesh Sugar        | * 2203    | 18.83         | 1         | 42        | 35.8   | 17.2   | 1974.1       | 7          | 14.7  | 155.2     | 70      | 200   | 10.6    | 8.2     | 475.0          | -21        | 21.6  | 59.6      | 24      | 2203  | 8.2     | 70      | 115 (-19)           | 148/50           | 13.9      |
| EID Parry              | C 2103    | 17.74         | 1         | 45        | 277.9  | 11.8   | 18587.5      | 9          | 11.2  | 478.0 *   | 2       | -     | 45.7    | 26.9    | 6528.7         | 39         | 9.3   | 233.9     | 69      | 2112  | 34.3    | -6      | 474 M(-47)          | 574/377          | 13.8      |
| KCP Sugar &Inds.       | C 2103    | 11.34         | 1         | 41        | 29.2   | 5.5    | 328.6        | -16        | -1.8  | 16.4 *    | LP      | 10    | 2.0     | 1.4     | 114.3          | 28         | -4.6  | -8.2      | PL      | 2112  | 1.3     | LP      | 26 (-6)             | 36/19            | 19.7      |
| KM Sugar Mills         | C 2103    | 18.40         | 2         | 65        | 26.0   | 13.1   | 502.7        | -5         | 11.1  | 26.3 *    | 42      | -     | 4.5     | 2.9     | 70.1           | -43        | 20.3  | 7.4       | 76      | 2112  | 4.4     | 48      | 34 (-6)             | 45/17            | 7.6       |
| Kothari Sugars         | C 2103    | 82.89         | 10        | 74        | 24.2   | 8.4    | 419.7        | 19         | 8.0   | 14.8 *    | 17      | -     | 3.5     | 1.8     | 91.8           | -3         | 7.0   | 2.9       | -47     | 2112  | 1.7     | -18     | 39 (-5)             | 50/29            | 22.5      |
| Mawana Sugars          | C 2103    | 39.12         | 10        | 63        | 86.4   | -      | 1468.9       | 27         | 7.1   | -5.1 *    | 64      | 30    | 10.9    | -       | 487.6          | 41         | 6.8   | 15.2      | LP      | 2112  | 11.7    | LP      | 131 (-31)           | 179/47           | 11.2      |
| Rajshree Sugars        | C 2103    | 33.14         | 10        | 41        | 2.0    | -      | 363.6        | 11         | 7.9   | -19.8 *   | 60      | -     | 1.4     | -       | 76.8           | 54         | -11.5 | -19.7     | 8       | 2112  | -       | 90      | 36 M(-9)            | 48/21            | -         |
| Rana Sugars            | C 2103    | 153.57        | 10        | 23        | 27.9   | 29.0   | 1222.1       | -7         | 10.3  | 86.2 *    | 144     | -     | 7.4     | 5.6     | 264.1          | -9         | 10.7  | 18.8      | -8      | 2112  | 10.2    | 316     | 33 (-7)             | 44/14            | 3.2       |
| Sakthi Sugars          | C 2103    | 118.85        | 10        | 60        | -32.2  | -      | 633.4        | -21        | 3.6   | -215.4 *  | -5      | -     | -       | -       | 147.5          | 23         | 1.3   | -65.4     | 18      | 2112  | -       | 31      | 17 (-2)             | 23/12            | -         |
| Sh.Renuka Sugar        | C 2103    | 212.85        | 1         | 62        | -9.3   | -      | 5648.5       | 16         | 5.0   | -187.2 *  | PL      | -     | 0.1     | -       | 2014.0         | 45         | 8.5   | 42.8      | LP      | 2112  | -       | -16     | 48 (-12)            | 63/13            | -         |
| Triveni Engg.Ind.      | C 2103    | 24.18         | 1         | 68        | 70.4   | 20.5   | 4674.2       | 5          | 12.0  | 296.9 *   | -11     | 175   | 15.6    | 12.3    | 1115.7         | -1         | 18.2  | 130.1     | 37      | 2112  | 16.5    | 15      | 283 (-54)           | 374/137          | 17.1      |
| Ugar Sugar Works       | C 2103    | 11.25         | 1         | 45        | 5.0    | 23.5   | 955.5        | 10         | 7.1   | 17.1      | 24      | 20    | 2.6     | 1.5     | 298.9          | 27         | 21.6  | 51.2      | 56      | 2112  | 3.5     | -17     | 58 (-19)            | 87/25            | 16.9      |
| Uttam Sug.Mills        | C 2103    | 38.14         | 10        | 74        | 96.6   | 19.3   | 1818.6       | 11         | 11.9  | 60.3 *    | 18      | -     | 23.3    | 15.8    | 617.6          | 43         | 12.0  | 39.2      | 235     | 2112  | 26.7    | 52      | 234 (-65)           | 337/141          | 8.8       |
| Vishwaraj Sugar        | * 2203    | 37.56         | 2         | 34        | 15.0   | 3.8    | 468.8        | 10         | 19.9  | 60.2      | 625     | -     | 4.0     | 3.2     | 130.9          | -19        | 26.8  | 35.5      | 898     | 2203  | 3.2     | 625     | 21 (-1)             | 46/19            | 6.5       |
| IND.COMPOSITE          |           | 1098.54       |           |           |        |        | 63600.8      |            | 10.1  | 1695.2    |         |       |         |         | 36180.8        |            | 4.9   | 658.0     |         |       |         |         | 54244               |                  | 14.3      |
| 89 TEA                 |           |               |           |           |        |        |              |            |       |           |         |       |         |         |                |            |       |           |         |       |         |         |                     |                  |           |
| B & A                  | C 2103    | 3.10          | 10        | 59        | 359.5  | 17.1   | 246.7        | 19         | 12.8  | 14.3 *    | 250     | 10    | 60.8    | 46.2    | 97.8           | 32         | 21.7  | 18.6      | 152     | 2112  | 79.4    | 54      | 274 (-69)           | 377/167          | 3.5       |
| CCL Products           | C 2103    | 26.61         | 2         | 46        | 87.3   | 18.1   | 1242.5       | 9          | 24.0  | 182.3     | 10      | 200   | 17.4    | 13.7    | 423.1          | 43         | 21.9  | 58.5      | 24      | 2112  | 15.1    | 15      | 345 (-35)           | 515/291          | 22.8      |
| Grob Tea Co            | C 2103    | 1.16          | 10        | 75        | 764.0  | 45.9   | 110.3        | 34         | 27.0  | 28.0 *    | 999     | 30    | 260.8   | 240.8   | 35.9           | 27         | 9.7   | 3.2       | -47     | 2112  | 32.1    | -86     | 964 (-74)           | 1445/781         | 30.0      |
| Harri. Malayalam       | C 2103    | 18.46         | 10        | 54        | 64.6   | 39.8   | 451.1        | 16         | 12.3  | 40.4 *    | 326     | -     | 24.1    | 21.9    | 118.7          | -11        | 9.9   | 9.3       | -59     | 2112  | 17.5    | 23      | 158 (-18)           | 250/128          | 9.0       |
| James Warren Tea       | C 2103    | 4.40          | 10        | 70        | 300.8  | 15.1   | 128.5        | -11        | 11.2  | 15.2 *    | 405     | -     | 41.3    | 34.6    | 38.0           | -10        | -11.8 | -4.7      | -125    | 2112  | -       | PL      | 248 M(-2)           | 300/135          | -         |
| Joonkotte Tea          | C 2103    | 8.28          | 10        | 75        | 152.7  | -      | 106.9        | 16         | 5.2   | -8.7 *    | 64      | -     | -       | -       | 33.2           | 15         | 8.3   | -0.5      | 76      | 2112  | -       | -57     | 85 R(-6)            | 147/66           | -         |
| McLeod Russel          | C 2103    | 52.23         | 5         | 6         | 153.8  | -      | 1438.4       | 26         | 13.6  | -53.2 *   | 72      | -     | 3.6     | -       | 388.8          | -13        | 2.8   | -43.6     | PL      | 2112  | -       | -999    | 22 (-3)             | 43/18            | -         |
| Neelamalai Agro        | C 2103    | 0.62          | 10        | 71        | 3280.7 | 12.9   | 29.5         |            |       |           |         |       |         |         |                |            |       |           |         |       |         |         |                     |                  |           |

# CorporateScoreboard

| Company Name                      | Full Year |               |           |           |        |        |              |            |       |           |         |       |         | Latest Quarter |              |            |       |           | TTM     |           |         | Market Data |                     |                  |            |      |
|-----------------------------------|-----------|---------------|-----------|-----------|--------|--------|--------------|------------|-------|-----------|---------|-------|---------|----------------|--------------|------------|-------|-----------|---------|-----------|---------|-------------|---------------------|------------------|------------|------|
|                                   | Ended     | Equity Rs.Cr. | FV Stk(%) | Prom. Rs. | B.V. % | RONW % | Sales Rs.Cr. | Sales Var% | OPM % | NP Rs.Cr. | NP Var% | Div % | CPS Rs. | EPS Rs.        | Sales Rs.Cr. | Sales Var% | OPM % | NP Rs.Cr. | NP Var% | Ended Rs. | EPS Rs. | NP Var%     | Price(Rs.) 09/05/22 | 52 Week High/Low | P/E Ratio  |      |
| Tata Comm                         | C 2203    | 285.00        | 10        | 59        | 32.5   | -      | 16724.7      | -2         | 25.3  | 1477.4    | *       | 13    | 207     | 129.2          | 51.8         | 4263.0     | 5     | 24.3      | 377.5   | 27        | 2203    | 51.8        | 13                  | 1023 (-96)       | 1590/1000  | 19.7 |
| Tata Tele. Mah.                   | * 2203    | 1954.93       | 10        | 74        | -96.3  | -      | 1093.8       | 5          | 43.3  | -1215.0   | -       | -     | -       | -              | -            | 272.8      | 3     | 44.4      | -280.6  | 3         | 2203    | -           | -                   | 146 (-13)        | 291/12     | -    |
| Tejas Networks                    | C * 2203  | 151.44        | 10        | 52        | 190.0  | 1.8    | 550.6        | 5          | -14.6 | -62.7     | PL      | -     | 0.9     | -              | -            | 126.5      | -37   | -69.7     | -49.6   | PL        | 2203    | -           | PL                  | 426 M(-54)       | 578/163    | -    |
| Vodafone Idea                     | C 2103    | 32118.9       | 10        | 75        | -15.0  | -      | 41952.2      | -7         | 34.9  | -24304.9  | *       | -2    | -       | -              | -            | 9717.3     | -11   | 39.3      | -7212.5 | -16       | 2112    | -           | -18                 | 9 M(-1)          | 17/5       | -    |
| IND.COMPOSITE                     |           | 39864.34      |           |           |        |        | 165270.2     |            | 38.1  | -27778.9  |         |       |         |                |              | 85945.5    |       | 22.9      | -6952.9 |           |         |             |                     | 503609           |            | 95.7 |
| 91 TELECOMMUNICATIONS - EQUIPMENT |           |               |           |           |        |        |              |            |       |           |         |       |         |                |              |            |       |           |         |           |         |             |                     |                  |            |      |
| ADC India                         | 2103      | 4.60          | 10        | 72        | 98.8   | 8.7    | 59.9         | -23        | 8.1   | 3.6       | *       | -5    | 25      | 9.0            | 7.8          | 24.5       | 24    | 8.1       | 1.8     | 44        | 2112    | 16.0        | 172                 | 278 (-34)        | 460/195    | 17.4 |
| Astra Microwave                   | C 2103    | 17.32         | 2         | 9         | 65.2   | 5.3    | 640.9        | 37         | 12.0  | 28.9      | *       | -31   | 60      | 6.1            | 3.3          | 202.4      | 12    | 12.8      | 11.4    | 11        | 2112    | 6.2         | 347                 | 239 (-31)        | 291/117    | 38.3 |
| Avantel                           | C * 2203  | 4.05          | 10        | 40        | 198.6  | 21.1   | 105.0        | 35         | 25.4  | 18.0      | 17      | 40    | 54.3    | 44.3           | 46.7         | 61         | 19.4  | 6.1       | 7       | 2203      | 44.3    | 17          | 1291 CB(108)        | 1460/420         | 29.1       |      |
| DigiSpice Tech.                   | C * 2103  | 69.32         | 3         | 73        | 10.8   | 2.4    | 712.1        | 75         | 1.7   | 5.6       | *       | LP    | -       | 1.2            | 0.2          | 247.7      | 34    | 1.7       | 0.8     | -57       | 2112    | -           | PL                  | 31 M(-3)         | 84/30      | -    |
| GTL Infra.                        | 2103      | 12623.3       | 10        | 3         | -1.3   | -      | 1409.7       | -1         | 30.3  | -744.0    | *       | 26    | -       | -              | -            | 371.1      | 6     | 8.7       | -197.1  | 5         | 2112    | -           | -9                  | 1 M(-)           | 5/1        | -    |
| ITI                               | C 2103    | 933.52        | 10        | 90        | -0.3   | -      | 2362.2       | 15         | 2.1   | 9.5       | -93     | -     | 0.6     | 0.1            | 137.3        | -72        | -27.5 | -92.6     | -191    | 2112      | -       | 77          | 90 (-11)            | 144/89           | -          |      |
| NELCO                             | C * 2203  | 22.82         | 10        | 50        | 39.0   | 17.1   | 260.1        | 15         | 19.4  | 16.1      | 30      | 12    | 17.8    | 7.0            | 71.7         | 11         | 17.7  | 3.0       | -32     | 2203      | 7.1     | 30          | 593 (-119)          | 969/201          | 84.0       |      |
| Prabhat Tech.                     | C 2103    | 10.71         | 10        | 72        | 30.7   | -      | 2.0          | -91        | -99.9 | -5.0      | 83      | -     | -       | -              | -            | 1.3        | 183   | -32.6     | -0.5    | 83        | 2112    | -           | 86                  | 236 (-41)        | 525/229    | -    |
| Prec. Electronic                  | 2103      | 13.85         | 10        | 51        | 9.2    | 3.9    | 41.5         | 12         | 5.9   | 0.6       | *       | 49    | -       | 1.0            | 0.4          | 15.3       | -31   | 12.0      | 1.0     | -36       | 2112    | -           | PL                  | 32 (-4)          | 41/23      | -    |
| IND.COMPOSITE                     |           | 13699.52      |           |           |        |        | 5593.3       |            | 11.5  | -666.7    |         |       |         |                |              | 2117.7     |       | 2.3       | -266.0  |           |         |             |                     | 15219            |            | 42.7 |
| 92 TEXTILE MACHINERY              |           |               |           |           |        |        |              |            |       |           |         |       |         |                |              |            |       |           |         |           |         |             |                     |                  |            |      |
| Candour Techtex                   | * 2103    | 16.94         | 10        | 47        | 14.9   | -      | 69.5         | 467        | 1.4   | -         | PL      | -     | 0.9     | -              | -            | 40.2       | 74    | 2.1       | 0.7     | 158       | 2112    | 0.8         | 47                  | 45 M(-7)         | 65/39      | -    |
| Hindoo. Mills                     | 2103      | 1.66          | 10        | 61        | 347.4  | -      | 65.4         | -54        | -5.1  | 3.5       | *       | LP    | -       | 51.0           | 21.3         | 28.6       | 61    | 3.4       | 0.2     | LP        | 2112    | -           | 82                  | 275 (2)          | 418/233    | -    |
| Indian CardCloth                  | C 2103    | 5.94          | 10        | 67        | 116.8  | -      | 54.6         | -11        | 2.2   | -2.2      | *       | 70    | -       | 3.3            | -            | 17.3       | 17    | 1.5       | -0.3    | PL        | 2112    | -           | 81                  | 310 (30)         | 327/131    | -    |
| Integra Engg.                     | C 2103    | 3.42          | 1         | 55        | 11.5   | 17.4   | 63.0         | 0          | 13.0  | 5.5       | *       | -5    | -       | 2.1            | 1.6          | 26.7       | 54    | 14.1      | 2.2     | 5         | 2112    | 2.5         | 79                  | 88 (-4)          | 109/29     | 35.2 |
| Lak. Mach. Works                  | C 2103    | 10.68         | 10        | 31        | 1683.9 | 3.2    | 1727.4       | 10         | 3.7   | 54.6      | *       | 131   | 100     | 103.2          | 51.1         | 911.8      | 91    | 9.1       | 64.4    | 90        | 2112    | 134.5       | 450                 | 8862 (-682)      | 11750/6022 | 65.9 |
| Stovec Inds.                      | * 2112    | 2.09          | 10        | 71        | 769.0  | 19.2   | 233.4        | 55         | 16.0  | 28.4      | *       | 110   | 570     | 160.5          | 136.1        | 66.0       | 2     | 19.1      | 9.7     | -10       | 2203    | 131.1       | 40                  | 2599 (-192)      | 2949/1780  | 19.8 |
| IND.COMPOSITE                     |           | 40.73         |           |           |        |        | 2213.3       |            | 4.9   | 89.8      |         |       |         |                |              | 2181.2     |       | 4.7       | 76.8    |           |         |             |                     | 10617            |            | 57.4 |
| 93 TEXTILES - COMPOSITE           |           |               |           |           |        |        |              |            |       |           |         |       |         |                |              |            |       |           |         |           |         |             |                     |                  |            |      |
| Bengal Tea & Fab                  | 2103      | 9.01          | 10        | 73        | 111.5  | 0.1    | 88.3         | -20        | 6.4   | 0.1       | *       | LP    | 10      | 4.4            | 0.1          | 31.8       | 7     | 10.5      | 1.8     | -16       | 2112    | 5.0         | LP                  | 76 (3)           | 86/41      | 15.3 |
| Lakshmi Mills                     | 2103      | 6.96          | 100       | 64        | 7955.0 | 1.1    | 183.9        | -16        | 12.8  | 3.9       | *       | LP    | 15      | 144.5          | 56.7         | 79.8       | 25    | 15.9      | 6.8     | 54        | 2112    | 393.0       | LP                  | 3699 (-301)      | 5480/2313  | 9.4  |
| Loyal Textile                     | C 2103    | 4.82          | 10        | 74        | 646.3  | 13.0   | 1121.8       | 2          | 9.6   | 32.8      | 274     | 75    | 157.5   | 68.1           | 467.0        | 55         | 12.5  | 31.3      | 146     | 2112      | 194.3   | 474         | 1114 (-96)          | 1780/491         | 5.7        |      |
| Lux Industries                    | C 2103    | 6.01          | 2         | 74        | 389.1  | 31.2   | 1952.5       | 17         | 19.6  | 272.1     | *       | 53    | -       | 96.4           | 90.5         | 664.3      | 24    | 21.3      | 101.3   | 34        | 2112    | 118.8       | 61                  | 2085 M(-277)     | 4642/1973  | 17.5 |
| Maafatal Inds.                    | C 2103    | 14.07         | 10        | 71        | 547.9  | -      | 602.9        | -40        | -8.5  | -71.7     | *       | -231  | -       | -              | -            | 197.1      | 7     | 1.8       | 1.2     | LP        | 2112    | 5.3         | LP                  | 196 M(-17)       | 258/99     | 36.9 |
| Ruby Mills                        | 2103      | 8.36          | 5         | 75        | 300.8  | 4.3    | 123.3        | -33        | 32.1  | 20.9      | *       | -24   | 15      | 17.5           | 12.5         | 58.7       | 30    | 21.9      | 6.6     | -13       | 2112    | 18.6        | 106                 | 408 (7)          | 500/179    | 21.9 |
| IND.COMPOSITE                     |           | 49.23         |           |           |        |        | 4072.7       |            | 12.5  | 258.1     |         |       |         |                |              | 2997.3     |       | 7.8       | 148.9   |           |         |             |                     | 8089             |            | 15.5 |
| 94 TEXTILES - COTTON/BLENDED      |           |               |           |           |        |        |              |            |       |           |         |       |         |                |              |            |       |           |         |           |         |             |                     |                  |            |      |
| Aarvee Denims                     | 2103      | 23.46         | 10        | 66        | 65.0   | -      | 281.6        | -50        | -2.0  | -66.8     | *       | -66   | -       | -              | -            | 116.9      | 37    | -1.7      | -12.6   | -25       | 2112    | -           | -37                 | 26 (-2)          | 33/17      | -    |
| Amarjothi Spg.                    | C 2103    | 6.75          | 10        | 41        | 251.2  | 11.2   | 179.6        | 4          | 20.0  | 15.7      | *       | 47    | 21      | 50.0           | 23.3         | 51.4       | 14    | 14.9      | 4.2     | -18       | 2112    | 19.5        | -1                  | 165 (-26)        | 225/126    | 8.5  |
| Ambika Cotton                     | 2103      | 5.73          | 10        | 50        | 1129.3 | 12.7   | 633.4        | 2          | 19.9  | 68.0      | 30      | 350   | 169.2   | 118.7          | 252.1        | 31         | 30.2  | 51.9      | 146     | 2112      | 283.3   | 228         | 2046 (-235)         | 2829/1076        | 7.2        |      |
| Arvind Ltd                        | C 2103    | 260.59        | 10        | 41        | 106.7  | -      | 5073.0       | -31        | 9.4   | -0.3      | *       | PL    | -       | 10.9           | -            | 2275.7     | 50    | 10.4      | 92.8    | 270       | 2112    | 8.3         | LP                  | 113 M(-15)       | 159/71     | 13.6 |
| Ashima                            | C 2103    | 191.66        | 10        | 73        | 10.4   | -      | 141.5        | -50        | -10.2 | -11.0     | *       | -74   | -       | -              | -            | 68.3       | 40    | -0.6      | -2.0    | 8         | 2112    | -           | 21                  | 13 (-1)          | 23/13      | -    |
| Ginni Filaments                   | * 2203    | 85.65         | 10        | 70        | 34.2   | 18.9   | 1084.5       | 39         | 10.7  | 44.6      | *       | 12    | -       | 8.2            | 5.2          | 328.0      | 37    | 9.1       | 10.7    | -30       | 2203    | 5.2         | 12                  | 44 (-8)          | 64/26      | 8.4  |
| Indo Count Inds.                  | C 2103    | 39.48         | 2         | 59        | 73.2   | 22.3   | 2519.2       | 21         | 15.0  | 253.7     | *       | 62    | 75      | 15.0           | 12.9         | 786.6      | -1    | 17.8      | 85.9    | -8        | 2112    | 17.5        | 70                  | 143 (-21)        | 315/140    | 8.2  |
| K G Denim                         | C 2103    | 25.64         | 10        | 59        | 29.2   | -      | 435.9        | -14        | 5.6   | -6.6      | *       | 59    | -       | 3.5            | -            | 163.8      | 19    | 7.6       | 0.5     | -91       | 2112    | -           | 50                  | 50 (-2)          | 74/33      | -    |
| Kallam Textiles                   | 2103      | 8.56          | 2         | 53        | 21.2   | -      | 240.6        | -17        | 10.5  | -7.9      | *       | 35    | -       | 1.7            | -            | 127.5      | 74    | 15.0      | 3.3     | LP        | 2112    | 3.6         | LP                  | 18 (-1)          | 25/9       | 5.1  |
| Laxmi Cotspin                     | 2103      | 17.15         | 10        | 57        | 30.9   | 3.1    | 116.1        | -23        | 6.1   | 1.5       | *       | LP    | -       | 2.7            | 0.9          | 45.1       | -     | 6.8       | 1.4     | -         | 2112    | 0.9         | LP                  | 23 (-4)          | 37/13      | 25.6 |
| Maral Overseas                    | 2103      | 41.51         | 10        | 75        | 33.6   | -      | 632.0        | -6         | 8.5   | 12.5      | *       | LP    | -       | 8.8            | 3.0          | 263.2      | 36    | 12.7      | 20.6    | 76        | 2112    | 17.6        | LP                  | 95 (-4)          | 138/37     | 5.4  |
| Maris Spinners                    | 2103      | 8.17          | 10        | 74        | 42.9   | 26.9   | 106.0        | -13        | 14.5  | 6.6       | *       | LP    | 10      | 13.2           | 8.0          | 55.7       | 62    | 19.1      | 6.5     | 71        | 2112    | 25.3        | LP                  | 115 (-22)        | 170/26     | 4.6  |
| Mid India Inds.                   | 2103      | 16.30         | 10        | 51        | -3.3   | -      | 1.7          | -81        | -0.5  | -0.3      | *       | -547  | -       | 0.0            | -            | 6.1        | 999   | 7.8       | 0.4     | LP        | 2112    | 0.1         | LP                  | 27 (9)           | 27/3       | -    |
| Nahar Indl. Ent.                  | C 2103    | 39.84         | 10        | 69        | 204.0  | -      | 1418.0       | -10        | 6.6   | -10.3     | *       | 64    | -       | 11.9           | -            | 530.1      | 27    | 18.0      | 47.7    | 952       | 2112    | 39.7        | LP                  | 179 (-37)        | 238/52     | 4.5  |
| Nitin Spinners                    | 2103      | 56.22         | 10        | 56        | 124.9  | 13.0   | 1624.4       | 13         | 15.8  | 68.6      | *       | 190   | 15      | 28.4           | 12.2         | 704.9      | 51    | 25.3      | 93.3    | 301       | 2112    | 51.0        | 780                 | 230 (-14)        | 346/97     | 4.5  |
| PBM Polytex                       | C 2103    | 6.88          | 10        | 70        | 169.7  | 1.8    | 154.0        | -10        | 3.5   | 1.9       | *       | LP    | 15      | 7.8            | 2.7          | 63.0       | 33    | 11.9      | 4.8     | 180       | 2112    | 34.2        | LP                  | 139 (-13)        | 199/50     | 4.1  |
| R&B Denims                        | C * 2203  | 13.99         | 2         | 74        | 9.2    | 21.3   | 293.2        | 61         | 14.6  | 20.6      | *       | 101   | -       | 4.3            | 2.9          | 101.3      | 17    | 13.7      | 5.3     | -28       | 2203    | 2.9         | 101                 | 73 (-13)         | 93/9       | 24.9 |
| Rajapalayam Mill                  | C 2103    | 8.61          | 10        | 55        | 2432.3 | 5.7    | 411.8        | 15         | 9.7   | 104.6     | *       | 14    | 5       | 176.8          | 121.5        | 168.0      | 37    | 16.2      | 19.1    | -37       | 2112    | 214.3       | 106                 | 881 (-60)        | 1398/705   | 4.1  |
| RSWM Ltd                          | C 2103    | 23.55         | 10        | 53        | 380.0  | 0.6    | 2326.0       | -16        | 7.5   | 4.7       | *       | LP    | -       | 56.2           | 2.0          | 1001.1     | 39    | 11.5      | 51.7    | 69        | 2112    | 86.9        | LP                  | 542 (47)         | 573/220    | 6.2  |
| SEL Mfg. Co                       | C 2103    | 33.13         | 10        | 75        | 97.3   | -      | 190.4        | -46        | -79.0 | -248.6    | *       | -     |         |                |              |            |       |           |         |           |         |             |                     |                  |            |      |

# CorporateScoreboard

| Company Name             | Full Year |               |    |              |          |        |              |            |       |           |         |       |         |         | Latest Quarter |            |       |           |         | TTM   |         |         | Market Data         |                  |           |
|--------------------------|-----------|---------------|----|--------------|----------|--------|--------------|------------|-------|-----------|---------|-------|---------|---------|----------------|------------|-------|-----------|---------|-------|---------|---------|---------------------|------------------|-----------|
|                          | Ended     | Equity Rs.Cr. | FV | Prom. Stk(%) | B.V. Rs. | RONW % | Sales Rs.Cr. | Sales Var% | OPM % | NP Rs.Cr. | NP Var% | Div % | CPS Rs. | EPS Rs. | Sales Rs.Cr.   | Sales Var% | OPM % | NP Rs.Cr. | NP Var% | Ended | EPS Rs. | NP Var% | Price(Rs.) 09/05/22 | 52 Week High/Low | P/E Ratio |
| RDB Rasayans             | 2103      | 17.71         | 10 | 70           | 71.4     | 17.8   | 92.4         | 3          | 20.1  | 18.9 *    | 65      | -     | 11.3    | 10.7    | 33.0           | 29         | 15.3  | 6.6       | 28      | 2112  | 11.6    | 6       | 86 (-14)            | 129/70           | 7.5       |
| Vardhman Acrylic         | 2103      | 80.36         | 10 | 75           | 50.8     | 11.4   | 280.2        | -16        | 17.0  | 43.0 *    | -7      | -     | 6.0     | 5.3     | 105.1          | 24         | 13.4  | 10.0      | -33     | 2112  | 5.4     | 39      | 56 (-6)             | 84/41            | 10.5      |
| IND.COMPOSITE            |           | 901.58        |    |              |          |        | 81215.6      |            | 16.3  | 4800.7    |         |       |         |         | 56207.6        |            | 9.5   | 1980.3    |         |       |         | 109176  |                     |                  | 14.8      |
| 96 TEXTILES - PROCESSING |           |               |    |              |          |        |              |            |       |           |         |       |         |         |                |            |       |           |         |       |         |         |                     |                  |           |
| Alok Industries          | C 2203    | 496.52        | 1  | 75           | -36.1    | -      | 7309.5       | 90         | 7.7   | -208.6    | 63      | -     | 0.3     | -       | 2010.9         | 37         | 7.6   | -26.8     | PL      | 2203  | -       | 63      | 24 (-)              | 36/18            | -         |
| AYM Syntex               | * 2203    | 50.21         | 10 | 74           | 81.7     | 4.6    | 1491.5       | 57         | 10.8  | 50.8      | 261     | -     | 20.2    | 10.1    | 405.3          | 16         | 10.7  | 14.0      | -26     | 2203  | 10.1    | 261     | 114 M(-13)          | 159/52           | 11.3      |
| Binayaka Tex Pr          | 2103      | 0.71          | 10 | 59           | 1085.0   | 6.0    | 197.7        | 8          | 4.4   | 4.5 *     | 197     | -     | 95.9    | 63.2    | 67.7           | 12         | 4.6   | 1.3       | -34     | 2112  | 84.5    | LP      | 795 (28)            | 1793/413         | 9.4       |
| Bombay Dyeing            | C * 2203  | 41.31         | 2  | 54           | -35.4    | -      | 2000.9       | 68         | 7.5   | -227.3 *  | 57      | -     | -       | -       | 598.0          | 20         | 12.4  | -36.9     | 78      | 2203  | -       | 57      | 111 (-13)           | 141/71           | -         |
| BSL                      | 2103      | 10.29         | 10 | 56           | 81.9     | 1.6    | 321.4        | -18        | 9.0   | 1.2 *     | -29     | -     | 13.0    | 1.2     | 111.6          | 26         | 9.4   | 2.6       | 79      | 2112  | 11.9    | LP      | 129 (-15)           | 161/44           | 10.9      |
| Faze Three               | C 2103    | 24.32         | 10 | 51           | 79.6     | 15.6   | 324.6        | 7          | 14.7  | 24.9 *    | 37      | -     | 13.9    | 10.2    | 132.2          | 40         | 17.3  | 12.7      | 57      | 2112  | 18.1    | 128     | 330 (-14)           | 413/86           | 18.3      |
| Ganesh Ecosphe.          | C 2103    | 21.83         | 10 | 42           | 235.5    | 8.5    | 751.1        | -15        | 11.3  | 42.5 *    | -32     | 20    | 31.9    | 19.4    | 288.0          | 23         | 10.9  | 16.4      | -18     | 2112  | 23.6    | 23      | 674 (-46)           | 788/460          | 28.6      |
| Premco Global            | C 2103    | 3.30          | 10 | 67           | 279.9    | 16.8   | 99.5         | 30         | 22.3  | 13.2 *    | 250     | 80    | 53.8    | 39.9    | 35.2           | 19         | 21.3  | 4.5       | -26     | 2112  | 61.3    | 126     | 402 (-23)           | 567/325          | 6.6       |
| Raghuvir Synth           | 2103      | 3.88          | 1  | 75           | 8.4      | 23.8   | 174.2        | 88         | 4.3   | 5.9 *     | 132     | -     | 2.7     | 1.5     | 69.4           | 34         | 1.8   | 0.5       | -81     | 2112  | 1.6     | 15      | 162 (-9)            | 1027/18          | 100.7     |
| Siyaram Silk             | C * 2203  | 9.37          | 2  | 67           | 199.3    | 0.3    | 1905.0       | 75         | 17.5  | 216.2     | 999     | 460   | 58.7    | 46.1    | 628.3          | 24         | 18.7  | 82.2      | 42      | 2203  | 46.1    | 999     | 619 (38)            | 698/202          | 13.4      |
| Tuni Text. Mills         | 2103      | 13.06         | 1  | 22           | 0.9      | -      | 25.3         | -1         | 5.1   | 0.1       | LP      | -     | 0.0     | -       | 13.4           | 467        | 4.0   | 0.1       | -87     | 2112  | -       | LP      | 3 (-1)              | 6/1              | -         |
| Vijay Textiles           | 2103      | 18.31         | 10 | 75           | 40.4     | -      | 25.2         | -62        | -49.0 | -23.9 *   | -314    | -     | -       | -       | 8.8            | 20         | 4.8   | 3.2       | LP      | 2112  | -       | 26      | 35 (-7)             | 59/28            | -         |
| Vishal Fabrics           | 2103      | 98.81         | 5  | 70           | 14.9     | 7.1    | 967.5        | -25        | 9.1   | 18.1 *    | -40     | 10    | 2.2     | 0.9     | 426.8          | 46         | 10.2  | 19.4      | 97      | 2112  | 3.2     | 584     | 32 XB(-4)           | 49/14            | 9.8       |
| VTM                      | * 2203    | 4.02          | 1  | 75           | 58.3     | 3.9    | 193.8        | 36         | 11.9  | 14.9      | 52      | 90    | 6.0     | 3.7     | 54.3           | 27         | 12.1  | 5.2       | 92      | 2203  | 3.7     | 52      | 54 (3)              | 65/24            | 14.6      |
| Weizmann                 | C 2103    | 15.86         | 10 | 68           | 44.2     | 6.5    | 97.6         | 1          | 11.9  | 4.7 *     | 64      | 5     | 4.9     | 3.0     | 22.3           | -24        | 5.0   | 0.4       | -91     | 2112  | -       | PL      | 55 M(-2)            | 94/43            | -         |
| IND.COMPOSITE            |           | 811.80        |    |              |          |        | 15884.9      |            | 9.6   | -62.8     |         |       |         |         | 6047.4         |            | 8.6   | 98.8      |         |       |         | 21895   |                     |                  | 15.5      |
| 97 TEXTILES - PRODUCTS   |           |               |    |              |          |        |              |            |       |           |         |       |         |         |                |            |       |           |         |       |         |         |                     |                  |           |
| Aditya Bir. Fas.         | C * 2103  | 938.24        | 10 | 56           | 27.2     | -      | 5248.9       | -40        | 11.1  | -674.9 *  | -999    | -     | 3.1     | -       | 2987.1         | 44         | 19.5  | 189.3     | 219     | 2112  | -       | 62      | 262 M(-15)          | 322/172          | -         |
| Bang Overseas            | C 2103    | 13.56         | 10 | 73           | 68.8     | 1.0    | 57.1         | -48        | -2.9  | 0.9 *     | -32     | -     | 2.1     | 0.7     | 26.1           | 37         | 6.3   | 1.8       | 43      | 2112  | 3.3     | 999     | 50 (-10)            | 78/27            | 15.2      |
| Bhilwara Tech            | C 2103    | 5.84          | 1  | 65           | 26.1     | 5.3    | 6.5          | 232        | 0.6   | 7.2 *     | LP      | -     | 1.2     | 1.2     | 5.3            | 80         | 9.3   | 4.1       | -34     | 2112  | 3.7     | LP      | 20 (-3)             | 32/6             | 5.5       |
| Cantabil Retail          | 2103      | 16.33         | 10 | 75           | 79.6     | 8.0    | 251.6        | -26        | 23.6  | 9.7 *     | -41     | 10    | 29.8    | 5.9     | 131.7          | 35         | 36.2  | 23.7      | 134     | 2112  | 22.8    | 436     | 1075 (-92)          | 1299/346         | 47.2      |
| Digjam                   | 2103      | 20.00         | 10 | 90           | 20.8     | -      | 6.1          | 649        | -99.9 | -15.1 *   | 14      | -     | -       | -       | 11.0           | 491        | -6.9  | -2.0      | 61      | 2112  | -       | 79      | 149 (-14)           | 365/17           | -         |
| Dollar Industrie         | C 2103    | 11.34         | 2  | 73           | 104.0    | 17.1   | 1037.0       | 7          | 13.2  | 85.3 *    | 49      | 120   | 17.8    | 15.0    | 382.1          | 23         | 16.8  | 44.4      | 60      | 2112  | 22.9    | 66      | 522 (-62)           | 666/243          | 22.8      |
| Fiberweb (India)         | C 2103    | 28.79         | 10 | 46           | 57.9     | 9.4    | 107.5        | 9          | 20.9  | 14.4      | 40      | -     | 6.8     | 5.0     | 23.7           | -1         | 22.6  | 3.3       | -27     | 2112  | 4.1     | -16     | 44 (-5)             | 59/32            | 10.7      |
| Filatex Fash.            | 2103      | 48.41         | 5  | 2            | 7.0      | 0.2    | 17.3         | -70        | 3.2   | 0.1       | -83     | -     | 0.1     | -       | 34.9           | 447        | 2.1   | 0.3       | 95      | 2112  | 0.1     | 182     | 7 (-)               | 10/2             | -         |
| Future Enterp.           | C 2103    | 90.99         | 2  | 17           | 50.9     | -      | 1422.1       | -73        | 12.5  | -1198.8 * | -386    | -     | -       | -       | 590.4          | 29         | 10.4  | -270.9    | 1       | 2112  | -       | 2       | 4 (-2)              | 14/4             | -         |
| Garment Mantra           | C 2103    | 10.04         | 10 | 49           | 34.6     | 38.0   | 167.7        | 12         | 9.0   | 7.9       | 95      | -     | 8.5     | 7.8     | 57.5           | 158        | 9.4   | 3.1       | 140     | 2112  | 7.9     | -       | 84 (-5)             | 227/79           | 10.7      |
| Garware Tech.            | C * 2203  | 20.62         | 10 | 53           | 470.7    | 20.0   | 1189.4       | 15         | 18.7  | 164.8     | 4       | 70    | 90.3    | 79.9    | 356.3          | 6          | 20.6  | 53.9      | 1       | 2203  | 79.9    | 4       | 2919 (-146)         | 4033/2600        | 36.5      |
| Go Fashion (I)           | * 2203    | 54.01         | 10 | 53           | 81.2     | -      | 401.3        | 60         | 29.7  | 35.6      | LP      | -     | 19.3    | 6.6     | 116.2          | 29         | 32.4  | 12.3      | 73      | 2203  | 6.6     | LP      | 1004 (-21)          | 1341/862         | 152.3     |
| Gokaldas Exports         | C * 2203  | 30.25         | 5  | 24           | 117.2    | -      | 1790.3       | 48         | 11.5  | 117.1     | 342     | -     | 29.1    | 19.4    | 585.0          | 58         | 13.1  | 60.9      | 280     | 2203  | 19.4    | 342     | 457 M(88)           | 488/93           | 23.6      |
| Himatsing. Seide         | C 2103    | 49.23         | 5  | 48           | 144.5    | -      | 2258.3       | -4         | 14.0  | -25.5 *   | PL      | 10    | 12.9    | -       | 790.7          | 16         | 16.4  | 27.1      | -40     | 2112  | 17.3    | LP      | 131 (-20)           | 312/130          | 7.6       |
| Indian Terrain           | 2103      | 8.22          | 2  | 29           | 45.9     | -      | 213.2        | -42        | -8.7  | -31.7 *   | -168    | -     | -       | -       | 103.0          | 50         | 11.4  | 1.5       | LP      | 2112  | 4.4     | LP      | 47 (-12)            | 75/27            | 10.6      |
| Integra Essentia         | * 2203    | 38.57         | 1  | 64           | 0.5      | -      | 68.5         | 0          | 1.5   | 1.1       | LP      | -     | 0.0     | -       | 50.2           | 999        | 1.2   | 0.5       | LP      | 2203  | -       | LP      | 2 XR(-)             | 2/1              | -         |
| Jindal Worldwide         | C 2103    | 20.05         | 1  | 61           | 23.0     | 7.6    | 1699.6       | -23        | 7.2   | 30.4 *    | 7       | 15    | 3.0     | 1.5     | 675.7          | 15         | 8.7   | 30.8      | 22      | 2112  | 4.5     | 223     | 300 (-38)           | 388/50           | 66.1      |
| K P R Mill Ltd           | C * 2203  | 34.18         | 1  | 75           | 93.2     | 24.3   | 4822.5       | 37         | 25.3  | 841.8     | 63      | 15    | 28.8    | 24.6    | 1449.9         | 30         | 23.2  | 219.8     | 18      | 2203  | 24.6    | 63      | 605 M(-52)          | 772/287          | 24.6      |
| Kewal Kir.Cloth.         | C 2103    | 61.63         | 10 | 74           | 77.7     | 4.6    | 302.7        | -43        | 6.2   | 20.0 *    | -73     | 230   | 4.3     | 3.2     | 171.4          | 45         | 16.1  | 21.3      | 97      | 2112  | 10.6    | 143     | 201 B(-19)          | 299/153          | 19.0      |
| Kitex Garments           | C 2103    | 6.85          | 1  | 57           | 110.1    | 8.1    | 455.4        | -38        | 22.0  | 54.3      | -48     | 150   | 11.6    | 8.2     | 202.9          | 68         | 24.3  | 34.7      | 123     | 2112  | 13.4    | 40      | 258 (-13)           | 309/98           | 19.3      |
| Libas Consumer           | C 2103    | 17.64         | 10 | 31           | 23.8     | 8.2    | 54.1         | -18        | 11.7  | 3.1 *     | -35     | 1     | 2.6     | 1.8     | 29.0           | 170        | 16.5  | 3.7       | 131     | 2112  | 5.7     | LP      | 24 B(-1)            | 64/23            | 4.2       |
| Lovable Lingerie         | 2103      | 14.80         | 10 | 64           | 114.3    | -      | 80.6         | -43        | -2.0  | -3.5 *    | PL      | 5     | -       | -       | 29.5           | 6          | 11.8  | 2.7       | -6      | 2112  | 4.4     | LP      | 139 (-22)           | 216/88           | 32.0      |
| Mahalaxmi Rubtec         | C 2103    | 10.62         | 10 | 67           | 89.0     | 6.7    | 138.4        | -23        | 12.7  | 6.1 *     | 40      | -     | 14.6    | 5.7     | 50.0           | 28         | 7.9   | 1.4       | -26     | 2112  | 6.4     | 45      | 127 M(-26)          | 170/40           | 19.9      |
| Monte Carlo Fas.         | 2103      | 20.73         | 10 | 73           | 288.8    | 11.6   | 622.0        | -14        | 18.6  | 66.4 *    | 6       | 150   | 48.5    | 32.0    | 461.9          | 14         | 24.6  | 77.5      | -2      | 2112  | 46.9    | 62      | 517 (-51)           | 729/246          | 11.0      |
| Morajee Text.            | C 2103    | 25.43         | 7  | 60           | -13.7    | -      | 193.9        | -49        | 1.4   | -61.7     | -137    | -     | -       | -       | 77.4           | 5          | 5.7   | -19.8     | -49     | 2112  | -       | -30     | 24 (-2)             | 34/14            | -         |
| Nahar Spinning           | 2103      | 18.03         | 5  | 66           | 329.4    | 4.7    | 2111.9       | 1          | 9.4   | 40.4 *    | LP      | 30    | 33.9    | 11.2    | 1016.7         | 60         | 23.8  | 158.0     | 682     | 2112  | 127.1   | LP      | 487 (-54)           | 692/117          | 3.8       |
| Nandan Denim             | 2103      | 144.15        | 10 | 65           | 34.9     | -      | 1090.2       | -28        | 7.5   | -2.5 *    | PL      | -     | 5.3     | -       | 583.2          | 87         | 8.2   | 19.7      | 548     | 2112  | 4.7     | LP      | 44 XB(-13)          | 70/12            | 9.3       |
| Page Industries          | 2103      | 11.15         | 10 | 47           | 897.9    | 40.0   | 2833.0       | -4         | 18.6  | 341.0 *   | -1      | 2500  | 362.2   | 305.8   | 1189.8         | 28         | 21.1  | 174.6     | 14      | 2112  | 414.0   | 80      | 42625 (-2210)       | 46705/27800      | 103.0     |
| P                        |           |               |    |              |          |        |              |            |       |           |         |       |         |         |                |            |       |           |         |       |         |         |                     |                  |           |

# CorporateScoreboard

| Company Name                                 | Full Year |                  |         |                 |             |           |                 |               |          |              |            |          |            | Latest Quarter |                 |               |          |              | TTM        |       |            | Market Data |                        |                     |              |       |
|----------------------------------------------|-----------|------------------|---------|-----------------|-------------|-----------|-----------------|---------------|----------|--------------|------------|----------|------------|----------------|-----------------|---------------|----------|--------------|------------|-------|------------|-------------|------------------------|---------------------|--------------|-------|
|                                              | Ended     | Equity<br>Rs.Cr. | FV      | Prom.<br>Stk(%) | B.V.<br>Rs. | RONW<br>% | Sales<br>Rs.Cr. | Sales<br>Var% | OPM<br>% | NP<br>Rs.Cr. | NP<br>Var% | Div<br>% | CPS<br>Rs. | EPS<br>Rs.     | Sales<br>Rs.Cr. | Sales<br>Var% | OPM<br>% | NP<br>Rs.Cr. | NP<br>Var% | Ended | EPS<br>Rs. | NP<br>Var%  | Price(Rs.)<br>09/05/22 | 52 Week<br>High/Low | P/E<br>Ratio |       |
| Welspun India                                | C         | 2103             | 100.47  | 1               | 70          | 37.8      | 16.3            | 7340.2        | 9        | 18.4         | 538.0 *    | 15       | 15         | 9.9            | 5.4             | 2418.2        | 19       | 12.5         | 160.9      | -11   | 2112       | 7.0         | 42                     | 78 (-11)            | 171/77       | 11.2  |
| Zodiac Cloth. Co                             | C         | 2103             | 24.76   | 10              | 70          | 97.7      | -               | 100.1         | -48      | -22.0        | -27.5 *    | 4        | -          | -              | -               | 38.6          | 41       | -5.8         | 6.0        | LP    | 2112       | -           | 51                     | 101 (-16)           | 154/92       | -     |
| IND.COMPOSITE                                |           |                  | 2842.36 |                 |             |           | 59183.0         |               | 12.6     | 570.8        |            |          |            |                | 44534.9         |               | 8.3      | 1571.6       |            |       |            |             | 196730                 |                     | 29.6         |       |
| 98 TEXTILES - SILK                           |           |                  |         |                 |             |           |                 |               |          |              |            |          |            |                |                 |               |          |              |            |       |            |             |                        |                     |              |       |
| ESI                                          |           | 2103             | 15.79   | 2               | 51          | -2.7      | -               | 90.7          | -12      | 6.4          | 1.1 *      | -2       | -          | 0.7            | 0.1             | 11.5          | -66      | -24.1        | -3.3       | PL    | 2112       | -           | PL                     | 6 (-1)              | 14/3         | -     |
| IND.COMPOSITE                                |           |                  | 15.79   |                 |             |           |                 | 90.7          |          | 6.4          | 1.1        |          |            |                | 23.1            |               | -12.1    | -3.3         |            |       |            |             | 48                     |                     | -            |       |
| 99 TEXTILES - SPINNING - SYNTHETIC / BLENDED |           |                  |         |                 |             |           |                 |               |          |              |            |          |            |                |                 |               |          |              |            |       |            |             |                        |                     |              |       |
| APM Industries                               |           | 2103             | 4.32    | 2               | 64          | 65.8      | 3.6             | 236.6         | -12      | 6.8          | 4.8 *      | -34      | -          | 5.2            | 2.2             | 86.7          | 17       | 9.0          | 4.2        | 31    | 2112       | 6.0         | 371                    | 40 (-4)             | 55/23        | 6.7   |
| Damodar Indust.                              |           | 2103             | 11.65   | 5               | 71          | 44.0      | -               | 567.6         | -26      | 6.8          | -11.3 *    | -62      | -          | 5.5            | -               | 244.9         | 48       | 9.8          | 6.7        | 999   | 2112       | 8.8         | LP                     | 59 (-10)            | 79/27        | 6.3   |
| Deepak Spinners                              |           | 2103             | 7.19    | 10              | 46          | 242.5     | 10.4            | 396.6         | -14      | 10.5         | 15.7 *     | 27       | 20         | 44.1           | 21.8            | 148.8         | 25       | 12.0         | 10.6       | 13    | 2112       | 51.1        | 181                    | 268 (-12)           | 465/110      | 5.3   |
| Sangam India                                 | C         | 2103             | 43.42   | 10              | 61          | 136.3     | 0.1             | 1359.0        | -24      | 8.8          | 0.6 *      | -96      | 10         | 18.7           | 0.1             | 649.8         | 48       | 11.9         | 43.7       | 489   | 2112       | 27.7        | LP                     | 322 (-9)            | 423/93       | 11.7  |
| Sarla Performanc                             | C         | 2103             | 8.35    | 1               | 56          | 44.6      | 7.9             | 257.8         | -17      | 22.2         | 26.2 *     | -11      | -          | 6.2            | 3.1             | 114.1         | 42       | 15.5         | 12.1       | 78    | 2112       | 5.8         | 155                    | 54 (-8)             | 78/31        | 9.2   |
| Sintex Inds.                                 | C         | 2103             | 59.92   | 1               | 5           | 25.5      | -               | 1695.7        | 0        | 8.1          | -879.4 *   | 30       | -          | -              | -               | 942.7         | 80       | 14.5         | -103.3     | 52    | 2112       | -           | 42                     | 8 (-)               | 20/3         | -     |
| Sportking India                              | *         | 2203             | 13.29   | 10              | 74          | 577.5     | 42.4            | 2154.0        | 65       | 27.7         | 409.3      | 308      | -          | 341.0          | 308.0           | 593.4         | 44       | 25.9         | 104.0      | 74    | 2203       | 308.0       | 308                    | 1064 B(-250)        | 2047/377     | 3.5   |
| Suryalata Spg.                               |           | 2103             | 4.27    | 10              | 70          | 374.8     | 13.6            | 276.5         | -25      | 17.4         | 18.8 *     | 34       | 20         | 70.2           | 44.0            | 127.8         | 39       | 15.4         | 10.7       | 56    | 2112       | 86.4        | 292                    | 340 (-28)           | 495/139      | 3.9   |
| SVP Global                                   | C         | 2103             | 12.65   | 1               | 68          | 81.1      | 2.8             | 1262.5        | -7       | 5.9          | 24.9       | -51      | 8          | 8.6            | 2.0             | 411.7         | 11       | 23.0         | 41.2       | 24    | 2112       | 12.6        | LP                     | 50 (-6)             | 165/39       | 3.9   |
| Winsome Textile                              |           | 2103             | 19.82   | 10              | 56          | 99.1      | 2.3             | 623.8         | -6       | 9.1          | 4.2 *      | LP       | -          | 13.1           | 2.1             | 252.6         | 42       | 13.6         | 11.3       | 193   | 2112       | 15.7        | LP                     | 93 (-1)             | 124/30       | 5.9   |
| IND.COMPOSITE                                |           |                  | 184.88  |                 |             |           | 8830.0          |               | 13.4     | -386.2       |            |          |            |                | 6551.4          |               | 8.9      | 141.2        |            |       |            |             | 5106                   |                     | 5.3          |       |
| 100 TEXTILES - JUTE - YARN / PRODUCTS        |           |                  |         |                 |             |           |                 |               |          |              |            |          |            |                |                 |               |          |              |            |       |            |             |                        |                     |              |       |
| Cheviot Company                              |           | 2103             | 6.02    | 10              | 75          | 778.0     | 13.4            | 395.8         | -14      | 13.7         | 67.2 *     | 35       | 1750       | 119.2          | 111.7           | 155.2         | 30       | 12.0         | 16.7       | -29   | 2112       | 149.5       | 68                     | 1172 M(-62)         | 2056/760     | 7.8   |
| Gloster Ltd                                  | C         | 2103             | 5.47    | 10              | 73          | 1870.6    | 4.0             | 493.1         | 0        | 14.1         | 38.7 *     | 37       | 250        | 130.4          | 70.7            | 181.4         | 28       | 15.7         | 17.2       | 60    | 2112       | 118.0       | 136                    | 1076 (-60)          | 1368/655     | 9.1   |
| Ludlow Jute                                  | *         | 2203             | 10.77   | 10              | 67          | 163.2     | 0.0             | 574.0         | 37       | 5.2          | 11.7       | 999      | -          | 18.8           | 10.8            | 139.3         | -5       | 3.0          | -0.2       | PL    | 2203       | 10.8        | 999                    | 82 (-6)             | 118/74       | 7.6   |
| Sheela Foam                                  | C         | 2103             | 24.39   | 5               | 73          | 263.5     | 21.4            | 2435.4        | 12       | 15.1         | 225.0 *    | 19       | -          | 61.1           | 46.1            | 881.3         | 7        | 10.8         | 66.9       | -33   | 2112       | 46.4        | 3                      | 3490 (-178)         | 4054/1957    | 75.3  |
| IND.COMPOSITE                                |           |                  | 46.65   |                 |             |           | 3898.2          |               | 13.4     | 342.6        |            |          |            |                | 2574.9          |               | 5.7      | 100.6        |            |       |            |             | 18409                  |                     | 46.9         |       |
| 101 TRADING                                  |           |                  |         |                 |             |           |                 |               |          |              |            |          |            |                |                 |               |          |              |            |       |            |             |                        |                     |              |       |
| Adani Enterp.                                | C *       | 2203             | 109.98  | 1               | 75          | 202.4     | 6.3             | 69420.2       | 76       | 5.3          | 776.6      | -28      | 100        | 18.4           | 7.1             | 24865.5       | 84       | 5.1          | 304.3      | 1     | 2203       | 7.1         | -28                    | 2198 (-89)          | 2420/1201    | 311.3 |
| Add-Shop E-Reta.                             |           | 2203             | 19.26   | 10              | 58          | 20.5      | 46.6            | 159.7         | 103      | 15.6         | 19.1       | 149      | -          | 10.2           | 9.9             | 46.3          | 61       | 16.0         | 5.6        | 85    | 2203       | 9.9         | 149                    | 97 B(-25)           | 176/29       | 9.8   |
| Aegis Logistics                              | C         | 2103             | 35.10   | 1               | 58          | 60.5      | 12.4            | 3843.5        | -46      | 10.1         | 223.4 *    | 124      | 200        | 8.4            | 6.4             | 1214.1        | -21      | 12.3         | 101.8      | 43    | 2112       | 9.4         | 71                     | 212 (-18)           | 394/167      | 22.7  |
| Anand Rayons                                 |           | 2103             | 14.98   | 10              | 70          | 18.0      | -               | 207.3         | -15      | 1.8          | 0.7        | 7        | -          | 0.5            | 0.5             | 94.4          | -        | 1.8          | 0.6        | -     | 2112       | 0.5         | 7                      | 53 (3)              | 307/31       | 106.0 |
| Anik Industries                              | C         | 2103             | 27.75   | 10              | 38          | 134.3     | 0.1             | 133.7         | -73      | 1.9          | 0.5 *      | LP       | -          | 0.5            | 0.2             | 61.4          | 85       | 2.2          | 1.1        | -85   | 2112       | 2.6         | LP                     | 30 (-1)             | 39/12        | 11.8  |
| Anmol India                                  |           | 2103             | 11.38   | 10              | 57          | 47.3      | 28.5            | 691.3         | 25       | 1.6          | 9.9 *      | 120      | -          | 8.8            | 8.7             | 299.7         | 93       | 1.1          | 3.3        | -38   | 2112       | 14.0        | -                      | 192 M(-23)          | 253/104      | 13.7  |
| Archies                                      |           | 2103             | 6.76    | 2               | 62          | 31.2      | 1.0             | 55.3          | -60      | 2.7          | 1.1 *      | LP       | -          | 5.4            | 0.3             | 25.7          | 29       | 11.5         | -          | PL    | 2112       | -           | PL                     | 18 (-2)             | 30/12        | -     |
| Arvind Fashions.                             | C         | 2103             | 53.00   | 4               | 37          | 56.1      | -               | 2201.2        | -39      | -2.9         | -520.0 *   | -32      | -          | -              | -               | 1008.0        | 30       | 9.6          | 6.3        | LP    | 2112       | -           | 66                     | 268 M(-17)          | 364/133      | -     |
| Aspinwall & Co                               | C         | 2103             | 7.82    | 10              | 64          | 179.6     | 4.7             | 252.8         | -1       | 4.6          | 6.4        | LP       | 35         | 12.4           | 8.2             | 76.1          | -3       | 12.1         | 6.2        | 49    | 2112       | 13.1        | 90                     | 167 (-13)           | 268/135      | 12.7  |
| Avenue Super.                                | C         | 2103             | 647.77  | 10              | 75          | 196.0     | 9.5             | 24143.1       | -3       | 7.2          | 1098.9 *   | -15      | -          | 23.4           | 17.0            | 9217.8        | 22       | 9.4          | 552.6      | 24    | 2112       | 22.8        | 55                     | 3520 (-469)         | 5900/2824    | 154.1 |
| Bhatia Communic.                             |           | 2103             | 12.52   | 1               | 74          | 3.4       | 9.4             | 172.9         | 3        | -5.3         | 3.8 *      | -30      | 5          | 0.4            | 0.3             | 65.7          | 18       | -0.7         | 1.7        | 78    | 2112       | 0.4         | -                      | 26 (-2)             | 38/6         | -     |
| Black Rose Indus                             | C *       | 2203             | 5.10    | 1               | 75          | 13.2      | 34.2            | 487.9         | 28       | 9.3          | 31.9       | 16       | 75         | 6.8            | 6.3             | 134.5         | 27       | 6.0          | 5.7        | -38   | 2203       | 6.3         | 16                     | 195 (-14)           | 239/165      | 31.2  |
| BLS Infotech                                 |           | 2103             | 43.77   | 1               | 59          | 0.9       | -               | 0.0           | -73      | -99.9        | -          | -18      | -          | -              | -               | 0.1           | -        | -47.0        | -          | 241   | 2112       | -           | -40                    | 6 (-1)              | 9/1          | -     |
| Cartrade Tech                                | C *       | 2203             | 46.62   | 10              | -           | 424.5     | -               | 312.7         | 25       | -42.1        | -129.7     | PL       | -          | -              | -               | 93.1          | 13       | -27.8        | -25.7      | PL    | 2203       | -           | PL                     | 619 (3)             | 1610/462     | -     |
| Chandra Pr. Intl                             |           | 2103             | 3.70    | 10              | 58          | 81.1      | 34.8            | 225.8         | 90       | 4.0          | 5.7 *      | 188      | 10         | 15.6           | 15.4            | 154.2         | 194      | 8.6          | 9.9        | 880   | 2112       | 69.0        | 999                    | 256 (27)            | 301/31       | 3.7   |
| Competent Auto                               |           | 2103             | 6.15    | 10              | 75          | 443.5     | 6.7             | 1205.5        | 3        | 4.5          | 17.3 *     | 45       | 10         | 67.4           | 28.1            | 378.7         | -15      | 4.1          | 6.4        | 6     | 2112       | 28.8        | 56                     | 181 (-10)           | 259/135      | 6.3   |
| COSCO (India)                                |           | 2103             | 4.16    | 10              | 75          | 105.9     | 10.7            | 148.0         | 11       | 7.5          | 4.5 *      | 146      | -          | 14.3           | 10.7            | 34.5          | -13      | 7.5          | 0.7        | -57   | 2112       | 7.1         | 9                      | 223 (-2)            | 299/99       | 31.4  |
| Cravatex                                     | C         | 2103             | 2.58    | 10              | 75          | -182.5    | -               | 531.9         | -38      | -1.9         | -29.2 *    | -999     | 30         | -              | -               | 159.4         | 3        | 1.8          | -3.1       | -321  | 2112       | -           | 23                     | 375 (-8)            | 479/232      | -     |
| Creative Newtech                             | C         | 2103             | 12.00   | 10              | 67          | 60.6      | 18.8            | 520.2         | 14       | 2.4          | 9.4        | 21       | 5          | 8.7            | 7.8             | 299.0         | 82       | 2.4          | 4.0        | 53    | 2112       | 12.6        | 172                    | 583 M(-62)          | 764/84       | 46.2  |
| Equipp Social                                |           | 2103             | 10.31   | 1               | 97          | 0.9       | -               | 0             | -        | -            | -1.1 *     | -244     | -          | -              | -               | -             | -        | -            | -0.3       | -194  | 2112       | -           | -612                   | 70 M(11)            | 195/1        | -     |
| Fervent Synerg.                              |           | 2103             | 30.00   | 10              | 71          | 14.4      | 0.4             | 2.2           | -70      | 12.4         | 0.2        | -26      | -          | 0.1            | 0.1             | 0.2           | -2       | -12.2        | -          | PL    | 2112       | -           | -70                    | 14 (-)              | 27/12        | -     |
| Future Consumer                              |           | 2103             | 1198.22 | 6               | 8           | 4.7       | -               | 587.4         | -81      | -39.7        | -303.9 *   | -999     | -          | -              | -               | 311.8         | 607      | -6.7         | -28.5      | 64    | 2112       | -           | 43                     | 3 M(-1)             | 12/2         | -     |
| Future Retail                                | C         | 2103             | 108.46  | 2               | 14          | -22.5     | -               | 6303.9        | -69      | -8.5         | -3156.1 *  | PL       | -          | -              | -               | 2815.7        | 87       | -11.4        | -1063.4    | -26   | 2112       | -           | -71                    | 18 (-10)            | 76/18        | -     |
| Halder Venture                               | C         | 2103             | 3.16    | 10              | 66          | 160.3     | -               | 619.6         | 115      | 4.9          | 18.4 *     | 297      | -          | 67.1           | 58.3            | 208.8         | 86       | 1.9          | 0.1        | -98   | 2112       | 72.8        | 89                     | 500 (-104)          | 1105/95      | 6.9   |
| Hardwyn India                                | *         | 2103             | 10.20   | 10              | 75          | 11.7      | 13.8            | 57.7          | 401      | 3.6          | 1.5        | 999      | -          | 1.5            | 1.5             | -             | -        | -            | -          | -     | 2103       | 1.5         | 999                    | 226 (41)            | 252/45       | 150.7 |
| Hemang Resources                             |           | 2103             | 13.20   | 10              | 64          | 4.6       | -               | 0.1           | -93      | -99.9        | -5.0       | -5       | -          | -              | -               | 12.8          | 999      | 51.4         | 6.6        | LP    | 2112       | 6.0         | LP                     | 69 (15)             | 76/3         | 11.5  |
| Hexa Tradex                                  | C         | 2103             | 11.05   | 2               | 63          | 397.9     | -               | 0.4           | 66       | 99.9         | 9.5 *      | LP       | -          | 1.7            | 1.7             | -             | -100     | -            | -9.3       | PL    | 2112       | -           | -999                   | 185 (-35)           | 236/102      | -     |
| J L Morison(I)                               |           | 2103             | 1.37    | 10              | 75          | 1455.4    | 2.3             | 100.1         | 8        | 4.8          | 3.6 *      | -        | 10         | 33.7           | 26.6            | 29.6          | 6        | 7.7          |            |       |            |             |                        |                     |              |       |

# CorporateScoreboard

| Company Name                             | Full Year |               |    |              |          |        |              |            |       |           |         |       |         |         | Latest Quarter |            |       |           |         | TTM   |         |         | Market Data         |                  |           |
|------------------------------------------|-----------|---------------|----|--------------|----------|--------|--------------|------------|-------|-----------|---------|-------|---------|---------|----------------|------------|-------|-----------|---------|-------|---------|---------|---------------------|------------------|-----------|
|                                          | Ended     | Equity Rs.Cr. | FV | Prom. Stk(%) | B.V. Rs. | RONW % | Sales Rs.Cr. | Sales Var% | OPM % | NP Rs.Cr. | NP Var% | Div % | CPS Rs. | EPS Rs. | Sales Rs.Cr.   | Sales Var% | OPM % | NP Rs.Cr. | NP Var% | Ended | EPS Rs. | NP Var% | Price(Rs.) 09/05/22 | 52 Week High/Low | P/E Ratio |
| Rajnandini Metal                         | * 2203    | 18.43         | 10 | 73           | 16.1     | 29.7   | 1028.3       | 63         | 1.8   | 10.0      | 98      | -     | 6.1     | 5.4     | 326.7          | 69         | 1.7   | 3.2       | 94      | 2203  | 5.4     | 98      | 395 (26)            | 449/62           | 72.6      |
| Ravindra Energy                          | C 2103    | 134.23        | 10 | 75           | 14.4     | -      | 304.0        | -58        | 4.9   | 5.4 *     | -78     | -     | 1.1     | 0.4     | 187.8          | 194        | 1.7   | 0.1       | -98     | 2112  | 1.4     | -54     | 53 M(-5)            | 78/31            | 38.8      |
| Redington India                          | C 2103    | 156.29        | 2  | -            | 64.8     | 16.4   | 56945.9      | 11         | 2.4   | 759.8 *   | 47      | 580   | 11.6    | 9.7     | 16600.7        | -2         | 3.2   | 388.1     | 99      | 2112  | 15.8    | 111     | 142 B(-15)          | 179/89           | 9.0       |
| Remedium Life                            | 2103      | 3.60          | 10 | 1            | 15.0     | 12.5   | 90.0         | 3015       | 0.8   | 0.5       | 73      | -     | 1.5     | 1.3     | 206.1          | 999        | 0.3   | 0.7       | 420     | 2112  | 7.0     | 483     | 136 (-)             | 165/64           | 19.3      |
| S T C                                    | C 2103    | 60.00         | 10 | 90           | -939.7   | -      | 249.8        | -91        | -37.1 | -52.9 *   | -33     | -     | -       | -       | 8.0            | -46        | -     | 12.3      | LP      | 2112  | -       | 61      | 97 (-8)             | 139/82           | -         |
| Sat Industries                           | C 2103    | 22.82         | 2  | 52           | 16.4     | 5.3    | 204.8        | -9         | 12.9  | 8.6 *     | LP      | 5     | 1.2     | 0.8     | 95.9           | 60         | 19.1  | 11.0      | 123     | 2112  | 2.5     | LP      | 45 (-)              | 62/16            | 18.1      |
| SBC Exports                              | 2103      | 21.16         | 1  | 65           | 1.1      | -      | 192.3        | 76         | 2.2   | 1.8       | 39      | -     | 0.1     | 0.1     | 56.1           | 110        | 6.4   | 3.1       | 835     | 2112  | 0.1     | 39      | 6 B(-1)             | 10/2             | 60.0      |
| Sh.Global Trad.                          | C 2103    | 127.21        | 1  | 61           | 5.0      | -      | 0.8          | 41         | -99.9 | 0.1 *     | LP      | -     | -       | -       | 19.3           | -          | 12.8  | 3.1       | 155     | 2112  | -       | 42      | 9 M(-1)             | 10/2             | -         |
| Shankar Lal Ram.                         | 2103      | 21.32         | 10 | 74           | 26.8     | 16.6   | 177.6        | 34         | 6.8   | 7.6 *     | 183     | 1     | 3.6     | 3.6     | 109.1          | 99         | 15.9  | 12.8      | 317     | 2112  | 10.8    | 201     | 321 B(48)           | 332/21           | 29.9      |
| Shankara Build.                          | C 2103    | 22.85         | 10 | 52           | 234.9    | 2.7    | 2038.4       | -23        | 3.5   | 14.0 *    | -65     | -     | 16.6    | 6.1     | 585.0          | 4          | 2.6   | 3.5       | -84     | 2112  | 13.1    | 119     | 707 (-61)           | 843/365          | 54.2      |
| Sharika Enterpr.                         | C 2103    | 21.65         | 5  | 55           | 5.4      | 5.0    | 49.9         | 79         | 6.1   | 1.3 *     | 814     | -     | 0.4     | 0.3     | 9.3            | -48        | 12.5  | 1.0       | LP      | 2112  | 0.8     | -       | 14 B(-3)            | 37/8             | -         |
| Shrenik                                  | 2203      | 61.20         | 1  | 46           | 1.0      | -      | 63.8         | -82        | 5.7   | -14.4 *   | -999    | -     | -       | -       | 11.7           | -86        | -0.2  | -4.1      | -275    | 2203  | -       | -999    | 2 (-1)              | 5/1              | -         |
| Sicagen India                            | C 2103    | 39.57         | 10 | 39           | 102.2    | -      | 541.6        | -22        | 1.4   | -3.9 *    | PL      | 6     | 1.5     | -       | 229.7          | 44         | 2.1   | 1.7       | LP      | 2112  | -       | 71      | 28 (2)              | 34/19            | -         |
| Signet Industrie                         | 2103      | 29.44         | 10 | 73           | 64.5     | 5.5    | 827.0        | -6         | 7.3   | 10.1 *    | -15     | 5     | 6.1     | 3.4     | 181.0          | -23        | 8.5   | 2.6       | -63     | 2112  | 3.4     | 19      | 40 (-4)             | 70/34            | 11.8      |
| Sirca Paints                             | C 2103    | 27.40         | 10 | 68           | 76.6     | 8.5    | 143.2        | 6          | 8.6   | 16.4 *    | -33     | 15    | 7.3     | 6.0     | 53.2           | 16         | 22.7  | 9.2       | 44      | 2112  | 13.4    | 899     | 470 (-55)           | 625/283          | 35.0      |
| Somany Home Inn.                         | C 2103    | 14.46         | 2  | 51           | 63.1     | 18.2   | 1775.2       | 10         | 8.1   | 55.0 *    | 137     | 15    | 13.0    | 7.6     | 649.0          | 18         | 8.2   | 35.9      | -5      | 2112  | 15.4    | 220     | 311 (-38)           | 486/268          | 20.1      |
| Spencer's Retail                         | C 2103    | 45.07         | 5  | 59           | 14.9     | -      | 2428.1       | -8         | 0.3   | -172.4 *  | -27     | -     | -       | -       | 624.1          | -7         | 2.2   | -26.8     | 10      | 2112  | -       | 36      | 79 (-10)            | 144/69           | -         |
| Standard Inds.                           | C 2103    | 32.16         | 5  | 20           | -5.2     | -      | 11.9         | -44        | -97.5 | 2.2 *     | LP      | -     | 0.9     | 0.3     | 3.5            | 26         | -     | -4.2      | PL      | 2112  | 0.6     | LP      | 15 (-1)             | 19/12            | -         |
| Steel Exchange                           | * 2203    | 88.08         | 10 | 50           | 30.7     | -      | 1099.5       | 22         | 9.6   | 116.5     | 34      | -     | 15.9    | 13.2    | 366.9          | 12         | 7.8   | 112.5     | 286     | 2203  | 13.2    | 34      | 182 (-30)           | 264/56           | 13.8      |
| Suumaya Indust.                          | C 2103    | 56.14         | 10 | 42           | 192.1    | 154.9  | 4262.3       | 1923       | 11.1  | 406.1     | 999     | 30    | 72.5    | 72.3    | 1007.3         | 10         | 9.1   | 96.0      | -18     | 2112  | 169.9   | 587     | 92 XB(-6)           | 368/87           | 0.5       |
| T & I Global                             | 2103      | 5.07          | 10 | 53           | 125.6    | 19.7   | 102.1        | 7          | 13.5  | 9.8 *     | -16     | -     | 21.2    | 19.3    | 21.3           | -14        | 4.1   | 2.9       | -9      | 2112  | 14.7    | -36     | 95 (-1)             | 162/78           | 6.4       |
| Toyam Industries                         | C * 2103  | 38.17         | 1  | -            | 0.8      | -      | 0.9          | -52        | -99.9 | 0.3 *     | 192     | -     | 0.0     | -       | 1.0            | 999        | 18.7  | 0.2       | 193     | 2112  | -       | LP      | 14 M(-3)            | 20/1             | -         |
| Trent                                    | C * 2203  | 35.55         | 1  | 37           | 66.5     | -      | 4498.0       | 73         | 12.7  | 131.9 *   | LP      | 170   | 12.5    | 3.7     | 1328.9         | 47         | 13.9  | 0.2       | -99     | 2203  | 3.7     | LP      | 1105 (-132)         | 1347/745         | 297.9     |
| Trident Texofab                          | 2203      | 10.07         | 10 | 67           | 12.9     | 2.9    | 84.3         | 69         | 5.7   | 1.0 *     | 184     | -     | 2.4     | 0.9     | 24.5           | 28         | 1.3   | 0.2       | -72     | 2203  | 0.9     | 184     | 99 (-3)             | 114/25           | -         |
| Triveni Enterpri                         | * 2203    | 5.72          | 1  | 3            | 1.8      | 0.9    | 10.5         | 0          | 8.3   | 1.0       | 999     | -     | 0.2     | 0.2     | 10.5           | -          | 10.2  | 0.9       | LP      | 2203  | 0.2     | 999     | 12 (2)              | 18/6             | -         |
| Uma Exports                              | C * 2103  | 33.81         | 10 | 73           | 38.3     | 19.2   | 750.7        | -7         | 2.7   | 12.2      | 46      | -     | 3.6     | 3.6     | -              | -          | -     | -         | -       | 2103  | 3.6     | 46      | 69 M(-1)            | 93/42            | 19.2      |
| Uniphos Enter.                           | 2103      | 13.91         | 2  | 74           | 406.3    | 1.2    | 0.8          | 267        | -99.9 | 22.8 *    | 10      | 170   | 3.3     | 3.3     | 1.2            | -          | -48.6 | 0.3       | 337     | 2112  | 8.0     | 145     | 124 (-7)            | 157/84           | 15.5      |
| Urja Global                              | C 2103    | 52.55         | 1  | 32           | 3.1      | 1.1    | 148.5        | -9         | -0.1  | 1.7       | 55      | -     | 0.0     | -       | 25.0           | -36        | 2.3   | 0.3       | -38     | 2112  | -       | 27      | 15 M(-2)            | 35/6             | -         |
| V-Mart Retail                            | 2103      | 19.75         | 10 | 46           | 400.0    | -      | 1075.5       | -35        | 12.2  | -6.8 *    | PL      | -     | 48.7    | -       | 692.0          | 47         | 19.6  | 57.1      | 19      | 2112  | 6.5     | LP      | 3025 M(-289)        | 4620/2560        | 467.6     |
| Vama Industries                          | C 2103    | 10.51         | 2  | 43           | 4.1      | 10.3   | 26.1         | -13        | 16.0  | 2.1       | 339     | -     | 0.5     | 0.4     | 1.8            | -62        | 26.7  | 0.1       | -30     | 2112  | 0.1     | -59     | 9 (-1)              | 15/7             | -         |
| Vedant Fashions                          | C 2103    | 24.27         | 1  | 85           | 35.6     | 12.0   | 564.8        | -38        | 43.3  | 128.9 *   | -44     | -     | 9.3     | 5.3     | 384.8          | 28         | 49.8  | 127.8     | 24      | 2112  | 5.3     | -44     | 988 M(-67)          | 1144/793         | 186.4     |
| Vikas Lifecare                           | 2103      | 109.20        | 1  | 15           | 1.3      | 1.2    | 75.0         | -52        | 10.4  | 0.8 *     | -79     | -     | 0.0     | -       | 106.7          | 999        | -2.9  | 2.9       | 999     | 2112  | 0.1     | 999     | 5 R(-1)             | 8/2              | -         |
| Vinyl Chemicals                          | 2103      | 1.83          | 1  | 51           | 38.7     | 17.5   | 404.2        | 9          | 3.5   | 11.3 *    | 76      | 375   | 6.2     | 6.1     | 333.1          | 163        | 4.2   | 10.6      | 120     | 2112  | 13.2    | 213     | 299 (23)            | 331/141          | 22.6      |
| Vistar Amar                              | 2103      | 3.20          | 10 | 66           | 21.1     | 40.7   | 35.6         | 68         | 9.6   | 2.2       | 104     | -     | 8.3     | 6.9     | 22.4           | 56         | 11.4  | 1.8       | 92      | 2112  | 8.9     | 55      | 229 (-2)            | 260/54           | 25.6      |
| Vitesse Agro                             | 2103      | 4.52          | 10 | 68           | 17.5     | 23.0   | 20.0         | 183        | 11.9  | 1.5       | 245     | -     | 3.7     | 3.3     | 4.8            | -57        | 9.0   | 0.3       | -68     | 2112  | 1.7     | -52     | 115 (3)             | 184/23           | 69.1      |
| Vivanza Biosci.                          | C 2103    | 4.00          | 10 | 48           | 9.3      | -      | 9.9          | 3          | 1.0   | 0.1       | LP      | -     | 0.2     | 0.2     | 1.5            | -63        | 2.0   | -0.1      | PL      | 2112  | 0.4     | 17      | 189 (2)             | 210/63           | -         |
| White Organic                            | 2103      | 35.00         | 10 | 26           | 14.6     | 0.3    | 78.8         | -35        | -1.5  | 0.2       | -16     | -     | 0.0     | -       | 48.8           | 279        | 5.8   | 2.4       | 625     | 2112  | 2.3     | LP      | 13 (-2)             | 21/4             | 5.6       |
| White Organic Re                         | 2103      | 32.72         | 10 | 55           | 11.4     | 0.7    | 60.9         | -12        | -1.5  | 0.2       | 43      | -     | 0.1     | 0.1     | 60.7           | 269        | 11.3  | 5.2       | 977     | 2112  | 1.5     | -       | 194 XB(-49)         | 342/11           | 125.9     |
| IND.COMPOSITE                            |           | 4904.52       |    |              |          |        | 264658.9     |            | 4.8   | 952.7     |         |       |         |         | 134573.2       |            | 3.7   | 1336.0    |         |       |         | 637814  |                     | 86.6             |           |
| 102 TRANSMISSION LINE TOWERS / EQUIPMENT |           |               |    |              |          |        |              |            |       |           |         |       |         |         |                |            |       |           |         |       |         |         |                     |                  |           |
| Indus Towers                             | C * 2203  | 2694.94       | 10 | 67           | 82.2     | 24.6   | 27717.2      | 99         | 53.8  | 6373.1    | 69      | 110   | 43.4    | 23.6    | 7116.3         | 10         | 57.1  | 1828.5    | 34      | 2203  | 23.7    | 69      | 206 (-5)            | 333/193          | 8.7       |
| K E C Intl.                              | C * 2203  | 51.42         | 2  | 52           | 140.8    | 17.8   | 13742.3      | 5          | 6.5   | 368.4 *   | -33     | 200   | 20.5    | 14.3    | 4274.8         | -2         | 5.9   | 112.0     | -42     | 2203  | 14.3    | -33     | 367 (-13)           | 550/365          | 25.6      |
| Kalpataru Power                          | C 2103    | 29.78         | 2  | 52           | 261.0    | 14.6   | 12949.4      | 2          | 12.6  | 516.2 *   | 33      | 500   | 59.7    | 34.7    | 3889.0         | 11         | 9.5   | 109.9     | -28     | 2112  | 30.9    | 23      | 342 (-8)            | 496/335          | 11.1      |
| Suyog Telematics                         | 2103      | 10.48         | 10 | 48           | 149.4    | 18.0   | 131.8        | 8          | 49.8  | 24.4      | -26     | -     | 38.3    | 23.3    | 41.6           | 23         | 48.1  | 11.7      | 43      | 2112  | 31.9    | -       | 391 M(-8)           | 488/336          | 12.3      |
| IND.COMPOSITE                            |           | 2786.62       |    |              |          |        | 54540.7      |            | 32.1  | 7282.1    |         |       |         |         | 19252.3        |            | 24.4  | 2062.1    |         |       |         | 70471   |                     | 9.7              |           |
| 103 TRANSPORT - AIRLINES                 |           |               |    |              |          |        |              |            |       |           |         |       |         |         |                |            |       |           |         |       |         |         |                     |                  |           |
| Interglobe Aviat                         | C 2103    | 385.25        | 10 | 75           | -115.9   | -      | 14640.6      | -59        | 0.1   | -6245.5 * | -609    | -     | -       | -       | 9294.8         | 89         | 19.2  | 129.8     | LP      | 2112  | -       | -2      | 1718 M(-146)        | 2379/1556        | -         |
| MFL India                                | 2103      | 36.03         | 1  | 0            | -        | -      | 16.5         | 1281       | 18.2  | 3.1       | -91     | -     | 0.1     | 0.1     | 0.1            | -98        | -     | -0.1      | PL      | 2112  | 0.1     | LP      | 1 (-)               | 3/1              | -         |
| SpiceJet                                 | C 2103    | 601.80        | 10 | 59           | -64.8    | -      | 5171.5       | -58        | 3.6   | -1029.8 * | -12     | -     | 8.8     | -       | 2262.7         | 34         | 5.1   | 120.0     | LP      | 2112  | -       | 9       | 51 M(-4)            | 87/46            | -         |
| TAAL Enterprises                         | C 2103    | 3.12          | 10 | 51           | 269.1    | 49.9   | 104.9        | -19        | 21.5  | 31.6 *    | 55      | 200   | 108.7   | 101.4   | 34.7           | 41         | 29.1  | 9.1       | -42     | 2112  | 101.6   | 12      | 1837 (-13)          | 2525/555         | 18.1      |
| IND.COMPOSITE                            |           | 1026.20       |    |              |          |        | 19933.5      |            | 1.1   | -7240.6   | </      |       |         |         |                |            |       |           |         |       |         |         |                     |                  |           |

# CorporateScoreboard

| Company Name      | Full Year |               |           |           |        |        |              |            |       |           |          |       |         | Latest Quarter |              |            |       |           | TTM     |       |         | Market Data |                     |                  |           |        |
|-------------------|-----------|---------------|-----------|-----------|--------|--------|--------------|------------|-------|-----------|----------|-------|---------|----------------|--------------|------------|-------|-----------|---------|-------|---------|-------------|---------------------|------------------|-----------|--------|
|                   | Ended     | Equity Rs.Cr. | FV Stk(%) | Prom. Rs. | B.V. % | RONW % | Sales Rs.Cr. | Sales Var% | OPM % | NP Rs.Cr. | NP Var%  | Div % | CPS Rs. | EPS Rs.        | Sales Rs.Cr. | Sales Var% | OPM % | NP Rs.Cr. | NP Var% | Ended | EPS Rs. | NP Var%     | Price(Rs.) 09/05/22 | 52 Week High/Low | P/E Ratio |        |
| 106 MISCELLANEOUS |           |               |           |           |        |        |              |            |       |           |          |       |         |                |              |            |       |           |         |       |         |             |                     |                  |           |        |
| Aarvi Encon       | C         | 2103          | 14.78     | 10        | 73     | 62.1   | 13.0         | 201.8      | -7    | 4.8       | 10.5     | 51    | 15      | 7.7            | 7.1          | 73.7       | 48    | 5.4       | 3.8     | 44    | 2112    | 8.4         | 8                   | 104 (-8)         | 127/46    | 12.3   |
| Accuracy Shippi.  | C         | 2103          | 15.06     | 10        | 63     | 62.7   | 11.4         | 374.7      | 8     | 8.0       | 8.9      | 115   | -       | 14.1           | 5.9          | 218.7      | 92    | 8.2       | 9.6     | 177   | 2112    | 17.4        | -                   | 234 (16)         | 265/53    | 13.5   |
| Adani Ports       | C         | 2103          | 422.47    | 2         | 66     | 146.5  | 17.9         | 12549.6    | 6     | 63.5      | 4997.1 * | 31    | 250     | 33.6           | 23.7         | 3797.1     | 1     | 63.7      | 1472.3  | -6    | 2112    | 25.4        | 33                  | 792 M(-67)       | 925/638   | 31.2   |
| Adani Total Gas   | C *       | 2203          | 109.98    | 1         | 75     | 22.0   | 27.8         | 3037.8     | 79    | 25.4      | 509.4    | 8     | 25      | 5.4            | 4.6          | 1012.0     | 73    | 13.0      | 81.1    | -45   | 2203    | 4.6         | 8                   | 2362 (-58)       | 2740/773  | 510.2  |
| Airo Lam          | C         | 2103          | 15.00     | 10        | 52     | 33.1   | 11.6         | 134.8      | 27    | 8.6       | 5.5      | 14    | -       | 5.2            | 3.6          | 38.9       | -     | 7.6       | 1.8     | -     | 2112    | 3.6         | 14                  | 70 (-1)          | 90/22     | 19.4   |
| Ajooni Biotech    | *U2203    | 10.01         | 10        | 53        | 16.4   | 2.4    | 74.0         | 45         | 4.2   | 1.1       | 181      | -     | 2.2     | 1.0            | 20.5         | 27         | 2.1   | -0.1      | PL      | 2203  | 1.1     | 181         | 65 (2)              | 86/43            | 61.7      |        |
| Allcargo Logist.  | C         | 2103          | 49.14     | 2         | 70     | 107.6  | 12.5         | 10498.1    | 43    | 6.2       | 276.0 *  | 59    | 100     | 23.7           | 11.2         | 5869.1     | 115   | 8.6       | 333.7   | 999   | 2112    | 29.6        | 332                 | 331 (-26)        | 412/123   | 11.2   |
| Antony Waste han  | C         | 2103          | 14.14     | 5         | 46     | 135.2  | 15.8         | 465.1      | 3     | 24.6      | 45.1 *   | 30    | -       | 27.0           | 15.9         | 161.3      | 31    | 19.7      | 13.0    | -4    | 2112    | 21.1        | 73                  | 259 (-20)        | 455/253   | 12.3   |
| Apcotex Industri  | * 2203    | 10.37         | 2         | 58        | 76.4   | 15.8   | 956.9        | 77         | 14.6  | 98.8      | 124      | 250   | 21.8    | 19.1           | 277.5        | 48         | 16.3  | 30.9      | 37      | 2203  | 19.1    | 124         | 607 (83)            | 630/283          | 31.8      |        |
| Archidply Inds.   | 2103      | 19.87         | 10        | 70        | 43.7   | 2.6    | 230.8        | -14        | 5.7   | 2.3 *     | -41      | -     | 3.3     | 1.1            | 81.6         | 13         | 6.4   | 2.5       | -12     | 2112  | 2.9     | 610         | 47 (-8)             | 62/28            | 16.0      |        |
| Aro Granite Inds  | * 2203    | 15.30         | 10        | 41        | 128.4  | 3.3    | 224.7        | 25         | 13.4  | 8.9       | 47       | -     | 14.2    | 5.8            | 49.1         | -12        | 12.6  | -0.2      | PL      | 2203  | 5.8     | 47          | 50 (-9)             | 87/43            | 8.6       |        |
| Arshiya           | C         | 2103          | 52.46     | 2         | 39     | -17.2  | -            | 220.6      | -25   | 37.8      | -387.2 * | -4    | -       | -              | -            | 36.9       | 2     | 54.7      | -62.1   | -17   | 2112    | -           | 13                  | 24 (-6)          | 39/21     | -      |
| BSE               | C         | 2103          | 27.05     | 2         | -      | 186.0  | 7.8          | 630.5      | 3     | 31.6      | 190.6 *  | 74    | 1050    | 18.4           | 14.1         | 213.1      | 35    | 36.6      | 61.3    | 89    | 2112    | 15.7        | 69                  | 778 XB(-38)      | 1047/227  | 49.5   |
| C D S L           | C *       | 2203          | 104.50    | 10        | 20     | 104.6  | 25.0         | 551.3      | 60    | 66.5      | 306.8    | 53    | 150     | 30.5           | 29.4         | 136.6      | 32    | 66.4      | 73.7    | 42    | 2203    | 29.4        | 53                  | 1183 (-213)      | 1734/792  | 40.3   |
| Cams Services     | C *       | 2203          | 48.93     | 10        | 24     | 132.4  | 32.9         | 909.7      | 29    | 46.6      | 287.0    | 40    | 388     | 69.2           | 58.6         | 243.2      | 22    | 46.1      | 73.8    | 23    | 2203    | 58.6        | 40                  | 2363 M(-233)     | 4064/2210 | 40.3   |
| CARE Ratings      | C         | 2103          | 29.65     | 10        | -      | 206.2  | 16.7         | 248.5      | 2     | 38.5      | 89.5     | 9     | 170     | 32.8           | 30.2         | 56.2       | 1     | 26.7      | 14.6    | -22   | 2112    | 26.4        | -1                  | 436 M(-114)      | 791/412   | 16.5   |
| Century Plyboard  | C         | 2103          | 22.22     | 1         | 73     | 61.9   | 16.8         | 2130.4     | -8    | 15.6      | 198.6 *  | 36    | 100     | 12.0           | 8.9          | 854.8      | 29    | 17.6      | 94.1    | 43    | 2112    | 14.0        | 119                 | 550 (-77)        | 749/332   | 39.3   |
| Chart Logistics   | 2103      | 9.93          | 1         | 53        | 4.4    | -      | 131.5        | -8         | 4.2   | -2.4      | PL       | -     | 0.1     | -              | 31.2         | -18        | 4.6   | 0.1       | -60     | 2112  | -       | 33          | 6 (-1)              | 24/3             | -         |        |
| CL Educate        | C         | 2103          | 14.17     | 5         | 51     | 98.3   | -            | 184.5      | -40   | -5.6      | -11.7 *  | 4     | -       | -              | -            | 50.2       | 9     | 5.8       | 3.2     | LP    | 2112    | -           | 89                  | 122 M(-40)       | 170/41    | -      |
| Cochin Shipyards  | C         | 2103          | 131.54    | 10        | 73     | 316.3  | 15.5         | 2818.9     | -18   | 25.8      | 599.2 *  | -5    | 155     | 50.1           | 45.5         | 952.9      | 27    | 14.8      | 129.4   | -42   | 2112    | 39.1        | 1                   | 321 (-21)        | 434/281   | 8.2    |
| Confidence Petro  | C         | 2103          | 28.40     | 1         | 60     | 19.6   | 10.2         | 863.1      | -20   | 14.0      | 49.1     | -6    | 10      | 3.6            | 1.7          | 394.0      | 52    | 12.4      | 23.0    | 15    | 2112    | 3.5         | 263                 | 53 (-9)          | 95/52     | 15.1   |
| Container Corp.   | C         | 2103          | 304.65    | 5         | 55     | 175.6  | 5.5          | 6524.8     | -1    | 15.8      | 559.5 *  | -46   | 100     | 18.3           | 9.2          | 1938.0     | 10    | 23.8      | 284.6   | 21    | 2112    | 14.5        | 13                  | 625 (-21)        | 754/555   | 43.2   |
| CRISIL            | C         | 2112          | 7.30      | 1         | 67     | 215.9  | 29.3         | 2300.7     | 16    | 27.1      | 422.9 *  | 21    | 4600    | 72.4           | 57.9         | 594.9      | 20    | 29.6      | 121.6   | 46    | 2203    | 64.3        | 34                  | 3231 M(-112)     | 3860/1852 | 50.2   |
| Deep Industries   | C *       | 2203          | 32.00     | 10        | 64     | 353.1  | 11.7         | 321.6      | 66    | 35.7      | 72.1     | 11    | 19      | 30.0           | 22.5         | 84.0       | 39    | 34.0      | 17.2    | LP    | 2203    | 22.5        | 11                  | 255 (-8)         | 289/57    | 11.3   |
| Delta Corp        | C         | 2203          | 26.74     | 1         | 33     | 75.6   | -            | 616.1      | 47    | 20.7      | 72.3 *   | LP    | 125     | 4.8            | 2.7          | 218.3      | 3     | 30.9      | 53.2    | -3    | 2203    | 2.7         | LP                  | 245 M(-27)       | 340/146   | 90.7   |
| Divyashakti       | * 2203    | 10.27         | 10        | 73        | 114.5  | 5.8    | 63.6         | 12         | 13.2  | 7.2       | 13       | 20    | 9.3     | 7.0            | 13.4         | -15        | 12.1  | 2.2       | 23      | 2203  | 7.0     | 13          | 73 (-4)             | 93/46            | 10.5      |        |
| Dredging Corp.    | 2103      | 28.00         | 10        | 73        | 491.3  | -      | 763.8        | 2          | -4.5  | -172.4    | PL       | -     | -       | -              | -            | 240.0      | -7    | 18.6      | 12.5    | LP    | 2112    | -           | -87                 | 318 (-39)        | 475/296   | -      |
| East West Holdin  | C         | 2103          | 24.10     | 2         | 59     | 5.9    | -            | 161.4      | -18   | 5.5       | -0.1 *   | PL    | -       | 0.1            | -            | 58.6       | 39    | 4.5       | 0.7     | LP    | 2112    | 0.4         | LP                  | 8 M(-1)          | 14/6      | -      |
| Elegant Marbles   | 2103      | 3.66          | 10        | 72        | 303.4  | -      | 9.3          | -10        | -33.8 | -1.5 *    | PL       | -     | -       | -              | -            | 7.4        | 478   | -8.9      | 0.1     | LP    | 2112    | 5.4         | LP                  | 124 (-25)        | 173/93    | 22.9   |
| Elgi Rubber Co    | C         | 2103          | 5.01      | 1         | 65     | 36.2   | -            | 343.1      | -7    | 6.0       | 0.7 *    | LP    | -       | 3.4            | 0.1          | 100.6      | 4     | 2.1       | 2.7     | -75   | 2112    | -           | 49                  | 33 (-4)          | 50/27     | -      |
| FSN E-Commerce    | C *       | 2103          | 47.42     | 1         | 52     | 26.4   | -            | 2440.9     | 38    | 6.7       | 61.9     | LP    | -       | 2.7            | 1.3          | 1098.4     | 36    | 6.3       | 27.9    | -60   | 2112    | 1.3         | LP                  | 1443 M(-244)     | 2574/1219 | 1110.0 |
| Future Supply     | C         | 2103          | 43.88     | 10        | 23     | 111.3  | -            | 466.4      | -59   | 11.6      | -176.0 * | PL    | -       | -              | -            | 182.8      | 58    | 23.8      | -4.3    | 90    | 2112    | -           | 43                  | 30 (-7)          | 122/27    | -      |
| GAIL (India)      | C         | 2103          | 4440.39   | 10        | 51     | 135.3  | 12.0         | 57371.9    | -21   | 12.6      | 6133.5 * | -35   | 50      | 18.7           | 13.8         | 26145.1    | 67    | 17.7      | 3780.8  | 101   | 2112    | 25.4        | 40                  | 156 (-2)         | 173/125   | 6.1    |
| Garden Reach Sh.  | 2103      | 114.55        | 10        | 75        | 105.3  | 14.9   | 1140.8       | -20        | 6.9   | 162.3 *   | -3       | 50    | 16.7    | 14.2           | 486.9        | 35         | 10.7  | 63.0      | 9       | 2112  | 18.0    | 22          | 273 (-27)           | 333/171          | 15.2      |        |
| Gateway Distri    | C *       | U2203         | 499.64    | 10        | 32     | 32.8   | 29.0         | 1373.7     | 16    | 25.8      | 210.1    | 122   | 13      | 6.8            | 4.2          | 359.1      | 3     | 21.6      | 67.6    | 47    | 2203    | 4.2         | 122                 | 72 (-7)          | 87/65     | 17.2   |
| Greenlam Industr  | C         | 2103          | 12.07     | 1         | 54     | 49.7   | 15.5         | 1199.6     | -9    | 14.2      | 83.4 *   | -5    | 100     | 11.5           | 6.9          | 449.7      | 34    | 11.9      | 27.0    | -16   | 2112    | 8.9         | 67                  | 339 M(-32)       | 416/192   | 38.0   |
| Greenpanel Inds.  | C *       | 2203          | 12.26     | 1         | 53     | 77.6   | 10.3         | 1625.0     | 59    | 26.5      | 240.5    | 249   | 150     | 25.6           | 19.6         | 470.1      | 21    | 29.3      | 80.6    | 43    | 2203    | 19.6        | 249                 | 542 (-40)        | 625/213   | 27.6   |
| Greenply Industr  | C         | 2103          | 12.26     | 1         | 52     | 38.6   | 15.1         | 1165.3     | -18   | 9.9       | 61.5 *   | -29   | 40      | 6.9            | 5.0          | 421.1      | 24    | 10.2      | 29.8    | 19    | 2112    | 7.7         | 67                  | 195 (-10)        | 254/161   | 25.3   |
| GRP               | C         | 2103          | 1.33      | 10        | 42     | 1002.2 | 0.4          | 279.8      | -20   | 6.0       | 0.6 *    | -80   | 25      | 99.5           | 4.3          | 93.4       | 10    | 6.0       | 0.8     | -52   | 2112    | 61.3        | LP                  | 1347 (-96)       | 1601/875  | 22.0   |
| Guj Pipavav Port  | C         | 2103          | 483.44    | 10        | 44     | 45.5   | 9.8          | 733.5      | 0     | 57.6      | 221.7 *  | -31   | 45      | 7.4            | 4.6          | 168.6      | -15   | 53.7      | 38.5    | -34   | 2112    | 4.0         | -8                  | 85 (-)           | 124/76    | 21.1   |
| Guj.St.Petronet   | C         | 2103          | 564.21    | 10        | 38     | 127.3  | 28.5         | 11535.4    | -6    | 31.0      | 1606.8   | -7    | 20      | 38.1           | 28.5         | 5490.4     | 67    | 10.6      | 294.6   | -37   | 2112    | 28.7        | 3                   | 261 (-1)         | 383/248   | 9.1    |
| Gujarat Gas       | C         | 2103          | 137.68    | 2         | 61     | 74.1   | 32.7         | 9854.3     | -4    | 21.4      | 1280.3 * | 7     | 100     | 23.6           | 18.6         | 5144.4     | 82    | 4.6       | 122.9   | -69   | 2112    | 17.4        | 2                   | 519 (-6)         | 787/478   | 29.9   |
| HG Industries     | 2103      | 2.32          | 5         | 75        | 3.7    | -      | 0.6          | 2          | 8.1   | -         | 99       | -     | 0.2     | -              | -            | 0.1        | -67   | -         | -0.3    | -999  | 2112    | -           | 91                  | 114 (-)          | 124/20    | -      |
| ICRA              | C         | 2103          | 9.65      | 10        | 52     | 807.6  | 11.1         | 301.1      | -6    | 27.0      | 81.0 *   | -16   | 270     | 94.2           | 83.9         | 86.6       | 12    | 40.0      | 30.9    | 28    | 2112    | 104.7       | 7                   | 3889 (-287)      | 4511/3056 | 37.1   |
| Indiamart Inter.  | C *       | 2203          | 30.77     | 10        | 50     | 609.0  | 26           |            |       |           |          |       |         |                |              |            |       |           |         |       |         |             |                     |                  |           |        |

# CorporateScoreboard

| Company Name            | Full Year |               |           |           |        |        |              |            |       |           |          |       |         |         | Latest Quarter |            |       |           |         | TTM   |         |         | Market Data         |                  |             |       |
|-------------------------|-----------|---------------|-----------|-----------|--------|--------|--------------|------------|-------|-----------|----------|-------|---------|---------|----------------|------------|-------|-----------|---------|-------|---------|---------|---------------------|------------------|-------------|-------|
|                         | Ended     | Equity Rs.Cr. | FV Stk(%) | Prom. Rs. | B.V. % | RONW % | Sales Rs.Cr. | Sales Var% | OPM % | NP Rs.Cr. | NP Var%  | Div % | CPS Rs. | EPS Rs. | Sales Rs.Cr.   | Sales Var% | OPM % | NP Rs.Cr. | NP Var% | Ended | EPS Rs. | NP Var% | Price(Rs.) 09/05/22 | 52 Week High/Low | P/E Ratio   |       |
| Patel Integrated        |           | 2103          | 26.04     | 10        | 41     | 44.9   | 0.1          | 212.3      | -39   | 2.4       | 0.1      | -98   | 1       | 0.9     | -              | 60.5       | -17   | 3.5       | 0.9     | 999   | 2112    | 0.4     | 192                 | 14 R(-2)         | 20/11       | -     |
| PB Fintech.             | C         | 2103          | 89.90     | 2         | -      | 128.8  | -            | 886.7      | 15    | -17.1     | -169.7 * | 54    | -       | -       | -              | 367.3      | 73    | -86.4     | -298.0  | -999  | 2112    | -       | 54                  | 585 M(-114)      | 1470/581    | -     |
| Petronet LNG            | C         | 2103          | 1500.00   | 10        | 50     | 85.1   | 25.6         | 26022.9    | -27   | 18.1      | 2939.7 * | 6     | 115     | 24.8    | 19.6           | 12597.2    | 72    | 13.7      | 1159.5  | 31    | 2112    | 21.9    | 23                  | 216 (13)         | 252/190     | 9.9   |
| Pix Transmission        | C         | 2103          | 13.63     | 10        | 62     | 244.2  | 24.6         | 399.6      | 25    | 28.1      | 65.8 *   | 112   | 50      | 62.9    | 48.3           | 114.4      | 6     | 24.8      | 17.1    | -7    | 2112    | 55.2    | 46                  | 910 (-79)        | 1175/408    | 16.5  |
| Pokarna                 | C         | 2103          | 6.20      | 2         | 57     | 125.4  | 8.0          | 295.0      | -25   | 28.0      | 28.3 *   | -60   | 30      | 16.0    | 9.1            | 192.0      | 135   | 32.0      | 33.8    | 163   | 2112    | 20.0    | 124                 | 568 (-101)       | 832/240     | 28.4  |
| Praveg Comm.            | C         | 2103          | 18.48     | 10        | 74     | 9.4    | 63.6         | 45.3       | -24   | 35.1      | 10.8 *   | 184   | 40      | 6.7     | 5.8            | 15.8       | -12   | 52.3      | 5.5     | 7     | 2112    | 6.9     | 22                  | 149 (16)         | 166/62      | 21.5  |
| Pressman Adv.           |           | * 2203        | 4.70      | 2         | 43     | 19.1   | 13.1         | 14.1       | -17   | 22.1      | 4.5      | -21   | 50      | 1.9     | 1.9            | 2.7        | -56   | 21.3      | 0.8     | -8    | 2203    | 1.9     | -21                 | 40 (-2)          | 54/24       | 20.6  |
| Riddhi Corporate        |           | 2103          | 11.38     | 10        | 72     | 26.5   | 8.9          | 85.5       | 6     | 4.9       | 2.4 *    | LP    | -       | 4.4     | 2.1            | 32.5       | 40    | 24.1      | 2.2     | 89    | 2112    | 3.8     | 82                  | 130 (-)          | 168/127     | 34.2  |
| Rishiroop               |           | 2103          | 9.70      | 10        | 73     | 101.2  | 16.1         | 54.6       | 35    | 21.3      | 11.9 *   | LP    | 62      | 12.7    | 12.2           | 23.5       | 23    | 13.3      | 3.3     | -43   | 2112    | 20.5    | 274                 | 128 (-1)         | 180/87      | 6.3   |
| Ritco Logistics         |           | * 2103        | 24.48     | 10        | 73     | 43.9   | 6.0          | 472.0      | -4    | 6.3       | 6.2 *    | -30   | -       | 7.4     | 2.5            | -          | -     | -         | -       | -     | 2103    | 2.5     | -30                 | 137 (11)         | 158/20      | 54.8  |
| Rubfila Intl.           | C         | 2103          | 27.13     | 5         | 57     | 39.5   | 19.2         | 322.9      | 25    | 15.2      | 33.5 *   | 99    | 26      | 7.3     | 6.2            | 123.9      | 45    | 12.7      | 11.5    | 6     | 2112    | 8.7     | 82                  | 88 (-3)          | 129/72      | 10.1  |
| Rushil Decor            |           | 2103          | 19.90     | 10        | 55     | 114.2  | 5.8          | 335.4      | 0     | 10.5      | 12.6 *   | -36   | 5       | 11.2    | 6.3            | 166.8      | 80    | 11.4      | 7.3     | 74    | 2112    | 6.3     | 98                  | 467 M(-52)       | 600/203     | 73.9  |
| Shanti Educat.          |           | 2103          | 16.10     | 10        | 64     | 35.0   | 3.9          | 3.0        | -76   | -45.2     | 2.1      | 999   | -       | 1.8     | 1.3            | 1.0        | 465   | -46.8     | -0.6    | 47    | 2112    | 1.7     | LP                  | 680 (-200)       | 957/83      | 411.8 |
| Shreeji Translog        | C         | 2103          | 10.48     | 10        | 73     | 23.2   | -            | 108.9      | -2    | 6.0       | -0.8 *   | PL    | 10      | 3.3     | -              | 43.0       | -     | 9.1       | 1.7     | -     | 2112    | -       | PL                  | 234 (20)         | 250/44      | -     |
| Sindhu Trade            |           | 2103          | 51.40     | 1         | 75     | 14.2   | 0.2          | 668.5      | -21   | 11.1      | 1.2 *    | -98   | -       | 0.4     | -              | 149.5      | -2    | 29.7      | 29.7    | 98    | 2112    | 0.8     | -57                 | 101 M(-25)       | 166/5       | -     |
| SIS                     | C         | * 2203        | 73.52     | 5         | 72     | 140.9  | 35.5         | 10059.1    | 10    | 5.0       | 324.9    | -43   | -       | 29.7    | 22.1           | 2648.0     | 8     | 4.0       | 78.8    | -74   | 2203    | 22.1    | -43                 | 484 (-19)        | 560/369     | 21.9  |
| Snowman Logistic        |           | 2203          | 167.09    | 10        | 40     | 25.2   | 0.0          | 286.2      | 21    | 24.4      | 1.7      | 999   | -       | 3.2     | 0.1            | 76.6       | 20    | 21.7      | -0.2    | 48    | 2203    | 0.1     | 999                 | 37 (-)           | 60/30       | -     |
| Sonam Clock             | * 2103    |               | 10.01     | 10        | 74     | 31.1   | 11.3         | 79.6       | 33    | 9.7       | 3.3 *    | 17    | -       | 4.7     | 3.3            | -          | -     | -         | -       | -     | 2103    | 3.3     | 17                  | 90 (1)           | 94/39       | 27.3  |
| SPARC                   |           | * 2103        | 27.19     | 1         | 69     | 5.7    | -            | 253.0      | 229   | -53.4     | -152.0 * | 52    | -       | -       | -              | 62.2       | 185   | -18.1     | -15.8   | 77    | 2112    | -       | 3                   | 233 M(-31)       | 349/187     | -     |
| Stylam Industrie        | C         | 2103          | 8.47      | 5         | 55     | 167.7  | 23.8         | 475.9      | 3     | 20.0      | 55.1 *   | 102   | -       | 46.1    | 32.5           | 168.7      | 36    | 14.8      | 15.6    | 24    | 2112    | 39.8    | 115                 | 990 M(-88)       | 1420/776    | 24.8  |
| Sukhjit Starch          | C         | * 2103        | 15.62     | 10        | 66     | 246.2  | 5.7          | 698.8      | -13   | 9.4       | 18.5 *   | -30   | 30      | 25.9    | 11.9           | 318.7      | 79    | 14.3      | 26.5    | 157   | 2112    | 39.7    | 271                 | 513 M(-50)       | 617/215     | 12.9  |
| Suvidhaa Info.          | C         | 2103          | 20.33     | 1         | 40     | 3.7    | -            | 107.4      | -62   | 3.1       | -4.7 *   | PL    | -       | 0.6     | -              | 7.6        | -56   | 38.7      | 0.5     | -74   | 2112    | -       | PL                  | 7 (-1)           | 31/7        | -     |
| Tarsons Products        | C         | 2103          | 10.64     | 2         | 47     | 74.1   | 28.2         | 228.9      | 0     | 45.2      | 68.8 *   | -     | -       | 15.5    | 12.9           | 70.7       | 17    | 46.9      | 21.5    | 2     | 2112    | 12.9    | -                   | 641 M(-71)       | 929/570     | 49.7  |
| TCI Industries          |           | 2103          | 0.90      | 10        | 69     | 88.9   | -            | 0.4        | -82   | -99.9     | -1.6     | -292  | -       | -       | -              | 0.3        | 18    | -         | -0.4    | -57   | 2112    | -       | -32                 | 1398 (-22)       | 2180/844    | -     |
| Team Lease Serv.        | C         | 2103          | 17.10     | 10        | 32     | 368.3  | 13.0         | 4881.5     | -6    | 2.0       | 79.5 *   | 129   | -       | 66.2    | 46.5           | 1762.1     | 38    | 2.1       | 30.0    | 31    | 2112    | 46.7    | 164                 | 3512 (-420)      | 5544/3148   | 75.2  |
| Tega Inds.              | C         | 2103          | 66.29     | 10        | 79     | 92.6   | 26.3         | 805.5      | 18    | 23.8      | 139.2 *  | 131   | -       | 27.1    | 21.0           | 257.8      | 20    | 19.8      | 33.6    | 6     | 2112    | 21.0    | 131                 | 425 M(-25)       | 767/398     | 20.2  |
| Tiger Logistics         |           | 2103          | 10.57     | 10        | 74     | 51.8   | -            | 167.9      | -44   | -5.5      | -11.0 *  | 11    | -       | -       | -              | 191.9      | 303   | 5.7       | 9.9     | 682   | 2112    | 25.6    | LP                  | 210 (-37)        | 284/38      | 8.2   |
| Timex Group             |           | 2103          | 10.10     | 1         | 75     | 1.8    | -            | 140.9      | -44   | -2.5      | -8.0     | -345  | -       | -       | -              | 65.3       | 22    | -6.3      | -5.1    | PL    | 2112    | 0.5     | LP                  | 63 (-3)          | 103/30      | -     |
| Tirupati Starch         | 2103      |               | 7.00      | 10        | 63     | 42.5   | 5.2          | 200.0      | -26   | 4.6       | 1.0      | -11   | -       | 8.8     | 1.5            | 84.4       | 49    | 5.6       | 2.1     | 54    | 2112    | 10.6    | LP                  | 75 (-4)          | 83/41       | 7.1   |
| Total Transport         | C         | 2103          | 14.31     | 10        | 52     | 36.8   | -            | 314.9      | -21   | 1.2       | -0.1     | PL    | -       | 0.6     | -              | 169.5      | 107   | 2.6       | 2.7     | 458   | 2112    | 6.2     | LP                  | 67 (-7)          | 107/39      | 10.8  |
| Touchwood Enter.        |           | 2103          | 10.18     | 10        | 67     | 13.5   | 7.6          | 10.1       | -52   | 20.3      | 1.0      | -44   | 1       | 1.6     | 1.0            | 4.8        | 124   | 26.7      | 0.8     | -26   | 2112    | 2.1     | LP                  | 84 (-10)         | 148/72      | 39.8  |
| Transport Corp.         | C         | 2103          | 15.47     | 2         | 67     | 166.7  | 14.3         | 2802.4     | 3     | 9.3       | 157.1 *  | 4     | 125     | 32.3    | 20.3           | 837.7      | 4     | 13.0      | 81.9    | 62    | 2112    | 35.1    | 113                 | 687 M(-21)       | 858/270     | 19.6  |
| Vegetable Prod.         |           | * 2203        | 10.92     | 1         | 25     | -0.3   | -            | -          | 0     | -         | -0.1 *   | 22    | -       | -       | -              | -          | -     | -         | -0.2    | 41    | 2203    | -       | 22                  | 48 (-17)         | 102/3       | -     |
| Venky's (India)         | 2103      |               | 14.09     | 10        | 56     | 827.9  | 27.6         | 3116.6     | -4    | 12.5      | 267.3 *  | LP    | 170     | 214.9   | 189.8          | 1098.5     | 18    | 2.9       | 21.6    | -80   | 2112    | 131.5   | 99                  | 2071 (-122)      | 3950/1663   | 15.7  |
| Veranda Learning        | C         | 2103          | 55.78     | 10        | 66     | 50.6   | -            | 2.5        | 0     | -99.9     | -8.3     | -     | -       | -       | -              | 4.9        | -     | -94.0     | -5.1    | -     | 2106    | -       | -                   | 240 M(-41)       | 306/149     | -     |
| Vertoz Advertis.        | C         | 2103          | 11.97     | 10        | 56     | 51.3   | 15.2         | 57.0       | 41    | 21.8      | 8.2 *    | 102   | -       | 9.9     | 6.8            | 12.3       | -12   | 25.5      | 1.8     | -25   | 2112    | 6.2     | 88                  | 89 (-8)          | 270/80      | 14.5  |
| Vimta Labs              | C         | 2103          | 4.42      | 2         | 37     | 94.1   | 11.7         | 210.7      | 17    | 25.1      | 21.4 *   | 219   | 100     | 20.1    | 9.7            | 67.3       | 15    | 30.6      | 11.7    | 45    | 2112    | 17.3    | 178                 | 350 (-11)        | 453/216     | 20.3  |
| VRL Logistics           |           | 2103          | 88.34     | 10        | 70     | 68.4   | 7.3          | 1762.9     | -17   | 14.1      | 44.6 *   | -53   | 40      | 23.1    | 5.0            | 678.4      | 20    | 19.0      | 60.5    | 52    | 2112    | 16.0    | 999                 | 539 (-31)        | 659/213     | 33.8  |
| W I Plywoods            | C         | 2103          | 8.49      | 10        | 41     | 44.6   | -            | 85.0       | -12   | 4.7       | -0.2 *   | PL    | 8       | 3.0     | -              | 26.6       | -     | 6.1       | 0.6     | 22    | 2112    | -       | PL                  | 56 (-)           | 74/48       | -     |
| Zomato Ltd              | C         | 2103          | 787.19    | 1         | -      | 21.0   | -            | 1993.8     | -23   | -26.1     | -541.8 * | 77    | -       | -       | -              | 1112.0     | 82    | -44.0     | -360.2  | -204  | 2112    | -       | -                   | 57 M(-22)        | 169/56      | -     |
| IND.COMPOSITE           |           |               | 12658.39  |           |        |        |              | 224418.2   |       | 17.1      | 23841.8  |       |         |         |                | 177272.7   |       | 7.5       | 11184.2 |       |         |         | 1127906             |                  | 26.9        |       |
| 107 DIVERSIFIED - MEGA  |           |               |           |           |        |        |              |            |       |           |          |       |         |         |                |            |       |           |         |       |         |         |                     |                  |             |       |
| DCM Shriram             | C         | * 2203        | 31.19     | 2         | 67     | 352.8  | 15.3         | 9627.4     | 16    | 18.7      | 1067.4   | 59    | 735     | 83.7    | 68.4           | 2795.8     | 28    | 22.7      | 401.2   | 73    | 2203    | 68.5    | 59                  | 1011 (-116)      | 1264/644    | 14.8  |
| IND.COMPOSITE           |           |               | 31.19     |           |        |        |              | 9627.4     |       | 18.7      | 1067.4   |       |         |         |                | 2795.8     |       | 22.7      | 401.2   |       |         |         | 15772               |                  | 14.8        |       |
| 108 DIVERSIFIED - LARGE |           |               |           |           |        |        |              |            |       |           |          |       |         |         |                |            |       |           |         |       |         |         |                     |                  |             |       |
| 3M India                | C         | 2103          | 11.27     | 10        | 75     | 1777.4 | 8.8          | 2604.8     | -13   | 10.0      | 161.2 *  | -50   | -       | 197.9   | 143.0          | 826.3      | 11    | 11.5      | 66.7    | 12    | 2112    | 205.4   | 52                  | 18753 (-1426)    | 27800/17990 | 91.3  |
| Balmer Lawrie           | C         | 2103          | 171.00    | 10        | -      | 87.8   | 7.8          | 1529.0     | 0     | 9.2       | 119.9 *  | -26   | 60      | 10.2    | 7.0            | 505.1      | 30    | 7.1       | 27.2    | 40    | 2112    | 9.7     | 80                  | 115 (-9)         | 151/112     | 11.8  |
| Bombay Burmah           | C         | 2103          | 13.95     | 2         | 66     | 814.0  | 7.0          | 13396.2    | 13    | 16.1      | 369.2 *  | -38   | 60      | 83.4    | 52.9           | 3661.6     | 13    | 14.5      | 49.0    | -30   | 2112    | 54.4    | -6                  | 989 (42)         | 1424/841    | 18.2  |
| Nava Bharat Vent        | C         | 2103          | 29.02     | 2         | 50     | 306.6  | 9.8          | 2548.5     | -8    | 40.9      | 419.7 *  | -10   | 125     | 49.6    | 28.9           | 949.9      | 44    | 42.0      | 186.9   | 59    | 2112    | 32.0    | 9                   | 150 M(-12)       | 179/86      | 4.7   |
| Quess Corp              | C         | 2103          | 147.99    | 10        | 52     | 157.1  | 2.1          | 10836.9    | -1    | 4.3       | 47.5 *   | -80   | 70      | 18.7    | 3.2            | 3685.0     | 31    | 4.9       | 83.8    | 101   | 2112    | 6.8     | -27                 | 680 M(9)         | 990/528     | 100.4 |
| IND.COMPOSITE           |           |               | 373.23    |           |        |        |              | 30915.4    |       | 13.1      | 1117.5   |       |         |         |                | 19255.7    |       | 6.4       | 413.7   |       |         |         |                     |                  |             |       |

# CompanyIndex

The numbers in brackets after the companies indexed here are the industry numbers in the corporate scoreboard where the companies will be found.

Where prices of a company are taken from stock exchanges other than Bombay, the stock exchange is indicated in brackets after the name of the company. Beta and BSE Ticker code of the companies listed on BSE have been given opposite the name of the company.

Beta: Calculated based on one-year data, Beta indicates how sensitive the scrip is vis-à-vis the BSE Sensex. Beta of 1 indicates that the rise and fall in the scrip price mirrors the rise and fall in BSE Sensex. Beta of less than 1 indicate that the scrip movements are less sensitive to BSE Sensex and Beta of more than 1 indicate that the scrip movement is more sensitive to movement in BSE Sensex and the scrip's rise and fall may be disproportionately larger than the rise and fall in Sensex.

| A                          |     |          |                            |     |          |                          |     |          |                           |     |          |                          |     |          |
|----------------------------|-----|----------|----------------------------|-----|----------|--------------------------|-----|----------|---------------------------|-----|----------|--------------------------|-----|----------|
| 3M India (108) A           | 0.5 | (523395) | Alfred Herbert (50) X      | 0.2 | (505216) | Arvind Fashions. (101) A | 1.3 | (542484) | Balkrishna Inds (105) A   | 0.9 | (502355) | Blue Dart Expres (32) A  | 0.8 | (526612) |
| 63 Moons Tech. (28) B      | 1.2 | (526881) | Alicon Cast. (10) B        | 1   | (531147) | Arvind Ltd (94) A        | 1.5 | (500101) | Balmer Law. Inv. (50) B   | 0.4 | (532485) | Blue Star (2) A          | 0.5 | (500067) |
| 3i Infotech (28) B         | 0.1 | (532628) | Alkali Metals (22) T       | 0.9 | (533029) | Arvind SmartSp. (31) B   | 1.2 | (539301) | Balmer Lawrie (108) A     | 0.7 | (523319) | BMW Industries (85) X    | 0.7 | (542669) |
| 20 Microns (59) B          | 1.2 | (533022) | Alkem Lab (70) A           | 0.3 | (539523) | Aryaman Fin.Serv (50) X  | 0.4 | (530245) | Balrampur Chini (88) A    | 0.9 | (500038) | Bodal Chemicals (38) A   | 1.2 | (524370) |
| 5Paiza Capital (50) B      | 1.4 | (540776) | Alkyl Amines (22) A        | 0.7 | (506767) | Asahi India Glas (55) A  | 1   | (515030) | Balu Forge (44) X         | 0.4 | (531112) | Bodhtree Consul. (28) X  | 0.9 | (539122) |
| A B B (39) A               | 0.5 | (500002) | Allcargo Logist. (106) A   | 1   | (532749) | Asahi Songwon (38) B     | 0.7 | (532853) | Bambino Agro Ind (53) X   | 0.6 | (519295) | Bombay Burmah (108) A    | 0.8 | (501425) |
| A Infrastructure (20) X    | 0.3 | (539620) | Allied Digital (28) B      | 0.9 | (532875) | Ashapura Minech. (59) B  | 1.1 | (527001) | Banco Products (10) B     | 1.1 | (500039) | Bombay Dyeing (96) A     | 1.3 | (500020) |
| A R C Finance (50) X       |     | (540135) | Allsec Tech. (28) B        | 0.9 | (532633) | Ashiana Housing (31) B   | 0.6 | (523716) | Bandhan Bank (12) A       | 1.1 | (541153) | Bombay Oxygen (50) X     | 0.7 | (509470) |
| Aakash Explor. (N) (61)    | -   |          | Almondz Global (50) B      | 1   | (531400) | Ashika Credit (50) X     | 0.3 | (590122) | Bang Overseas (97) B      | 0.6 | (532946) | Borosil (55) A           | 0.9 | (543212) |
| Aarey Drugs (71) B         | 1.1 | (524412) | Alok Industries (96) A     | 1.1 | (521070) | Ashima (94) B            | 0.8 | (514286) | Bank of Baroda (11) A     | 1.2 | (532134) | Borosil Renew. (55) A    | 1   | (502219) |
| Aarti Drugs (71) A         | 0.6 | (524348) | Alpa Laboratorie (72) B    | 1.3 | (532878) | Ashok Leyland (5) A      | 1.2 | (500477) | Bank of India (11) A      | 1   | (532149) | Bosch (10) A             | 0.9 | (500530) |
| Aarti Industries (22) A    | 1.1 | (524208) | Alphalogic Tech. (28) B    | 0.9 | (542770) | Ashoka Buildcon (45) A   | 1.1 | (533271) | Bank of Maha (11) A       | 0.7 | (532525) | BPL (42) B               | 1.1 | (500074) |
| Aarti Surfactant (22) B    | 0.9 | (543210) | Amal (38) X                | 0.5 | (506597) | Asian Granito (21) B     | 0.9 | (532888) | Bannari Amm.Sug. (88) A   | 0.9 | (500041) | Brahmaputra Inf. (31) X  | 0.8 | (535693) |
| Aarvee Denims (94) B       | 0.7 | (514274) | Amara Raja Batt. (10) A    | 0.9 | (500008) | Asian Paints (63) A      | 0.8 | (500820) | Bansal Roofing (85) B     | 0.7 | (538546) | Brigade Enterpr. (31) A  | 1.2 | (532929) |
| Aarvi Encon (N) (106)      | -   |          | Amarjothi Spg. (94) X      | 0.6 | (521097) | Asian Star Co. (35) B    | 0.2 | (531847) | Barbeque-Nation (57) B    | 1.2 | (543283) | Bright Brothers (75) X   | 0.7 | (526731) |
| AAVAS Financiers (51) A    | 0.7 | (541988) | Ambalal Sarabhai (72) X    | 1.1 | (500009) | ASM Technologies (28) X  | 0.8 | (526433) | BASF India (22) A         | 0.6 | (500042) | Brightcom Group (28) T   | 0.3 | (532368) |
| Aban Offshore (61) B       | 0.8 | (523204) | Amber Enterp. (43) A       | 0.5 | (540902) | Aspinwall & Co (N) (101) | -   |          | Bata India (58) A         | 1   | (500043) | Britannia Inds. (54) A   | 0.5 | (500825) |
| Abbott India (73) A        | 0.3 | (500488) | Ambika Cotton (94) B       | 1   | (531978) | Aspiria Pathlab (56) X   | 0.3 | (540788) | Batlilboi (44) X          | 0.5 | (522004) | Brookfield India (31) IF | 0.1 | (543261) |
| ABM Knowledge (28) X       | 1.3 | (531161) | Ambuja Cements (18) A      | 0.9 | (500425) | Assoc.Alcohols (14) B    | 0.9 | (507526) | Bayer Crop Sci. (68) A    | 0.4 | (506285) | BSE (N) (106)            | -   |          |
| ACC (18) A                 | 0.9 | (500410) | Ami Organics (71) B        | 1.2 | (543349) | Astec Lifescienc (67) A  | 0.8 | (533138) | BCL Enterprises (50) X    | 0.2 | (539621) | BSL (96) B               | 0.9 | (514045) |
| Accelya Solution (28) B    | 0.9 | (532268) | Amines & Plast. (22) X     | 0.8 | (506248) | Aster DM Health. (56) A  | 0.7 | (540975) | BCL Industries (83) T     | 0.9 | (542332) | Butterfly Gan Ap (36) B  | 0.2 | (517421) |
| Accuracy Shippi. (N) (106) | -   |          | AMJ Land Holdin. (31) B    | 1   | (500343) | Astra Microwave (91) A   | 1.1 | (532493) | Beardsell (75) B          | 0.9 | (539447) | C                        |     |          |
| Acrysil (21) A             | 1.3 | (524091) | Amrit Corp (53) X          | 0.4 | (507525) | Astral (75) A            | 0.9 | (532830) | Bedmutha Indus. (85) B    | 1   | (533270) | C D S L (N) (106)        | -   |          |
| Action Const.Eq. (44) A    | 1.1 | (532762) | Amrutanjan Healt (72) B    | 0.4 | (590006) | Astrazeneca Phar (73) A  | 0.3 | (506820) | Beekay Steel Ind (85) X   | 0.8 | (539018) | C P C L (80) A           | 0.9 | (500110) |
| Adani Enterp. (101) A      | 1.4 | (512599) | Anand Rathii Wea. (50) B   | 0.5 | (543415) | Astron Paper (64) B      | 0.9 | (540824) | BEML Ltd (44) A           | 0.7 | (500048) | C.E. Info System (28) B  | 1.3 | (543425) |
| Adani Green (76) A         | 0.8 | (541450) | Anand Rayons (101) B       | 0.3 | (542721) | Atishay (28) X           | 1.1 | (538713) | Benares Hotels (57) X     | 0.9 | (509438) | California Soft. (28) B  | 0.7 | (532386) |
| Adani Ports (106) A        | 1.3 | (532921) | Anant Raj (31) A           | 1.4 | (515055) | Atlanta (45) B           | 0.6 | (532759) | Bengal & Assam (50) B     | 0.7 | (533095) | Cambridge Tech. (28) B   | 0.7 | (532801) |
| Adani Power (76) A         | 1.3 | (533096) | Andhra Cements (19) B      | 0.9 | (532141) | Atul (38) A              | 0.7 | (500027) | Bengal Tea & Fab (93) X   | 1   | (532230) | Camlin Fine (22) A       | 1.2 | (532834) |
| Adani Total Gas (106) A=   | 1   | (542066) | Andhra Paper (64) B        | 0.7 | (502330) | AU Small Finance (12) A  | 1.1 | (540611) | Berger Paints (63) A      | 0.8 | (509480) | Campus Activewee. (58) B |     | (543523) |
| Adani Transmissi (76) A    | 0.9 | (539254) | Andhra Petrochem (22) B    | 1   | (500012) | Aurionpro Sol. (28) B    | 0.6 | (532668) | Best Agrolife (67) B      | 1.3 | (539660) | Cams Services (106) A    | 0.6 | (543232) |
| Adani Wilmar (83) T        | 1.2 | (543458) | Andhra Sugars (109) B      | 0.9 | (590062) | Aurobindo Pharma (70) A  | 0.7 | (524804) | BF Investment (50) B      | 1.1 | (533303) | Can Fin Homes (51) A     | 1.3 | (511196) |
| ADC India (91) X           | 1.1 | (523411) | Andrew Yule & Co (109) B   | 0.9 | (526173) | Aurum Proptech (28) T    | 0.3 | (539289) | BF Utilities (76) A       | 1.4 | (532430) | Canara Bank (11) A       | 1.3 | (532483) |
| Add-Shop E-Reta. (101) B   | 0.5 | (541865) | Angel One (50) A           | 1.4 | (543235) | Ausom Enter. (50) B      | 0.2 | (509009) | BGR Energy Sys. (45) B    | 1.3 | (532930) | Candour Techtext (92) X  | 0.3 | (522292) |
| ADF Foods (53) B           | 0.7 | (519183) | Anik Industries (101) B    | 0.8 | (519383) | Authum Invest (50) B     | 0.6 | (539177) | Bhageria Indust. (38) B   | 0.8 | (530803) | Cantabil Retail (97) B   | 0.6 | (533267) |
| Aditya AMC (50) B          | 0.4 | (543374) | Anjani Portland (19) B     | 1   | (518091) | Auto.Corp of Goa (10) X  | 1   | (505036) | Bhagiradha Chem. (67) B   | 0.6 | (531719) | Capacit'e Infra. (31) A  | 1.1 | (540710) |
| Aditya Bir. Fas. (97) A    | 1.2 | (535755) | Anmol India (101) B        | 0.9 | (542437) | Autoline Industr (10) T  | 0.9 | (532797) | Bhagya. Prop. (31) B      | 0.5 | (540621) | Capital India (50) X     | 1.3 | (508079) |
| Aditya Birla Cap (50) A    | 1   | (540691) | Ansul Housing (31) B       | 0.9 | (507828) | Automotive Axles (10) B  | 0.6 | (505010) | Bhagyanagar Ind (59) B    | 0.9 | (512296) | Caplin Point Lab (72) A  | 0.8 | (524742) |
| Aditya Vision (42) B       | 0.3 | (540205) | Ansul Properties (31) T    | 0.4 | (500013) | Automotive Stamp (10) T  | 0.6 | (520119) | Bhansali Engg. (69) A     | 1.1 | (500052) | Capri Global (50) A      | 0.2 | (531595) |
| Ador Welding (41) B        | 0.9 | (517041) | Antony Waste han (106) B   | 0.9 | (543254) | Avadh Sugar (88) B       | 1.2 | (540649) | Bharat Agri Fert (49) X   | 0.3 | (531862) | Caprihans India (75) X   | 1.1 | (509486) |
| Advanced Enzyme (22) A     | 0.7 | (540025) | Anupam Rasayan (70) A      | 0.7 | (543275) | Avanti (91) X            | 0.8 | (532406) | Bharat Bijlee (39) B      | 0.8 | (503960) | Carborundum Uni. (1) A   | 0.7 | (513375) |
| Advani Hotels. (57) B      | 0.6 | (532369) | Apar Inds. (39) A          | 0.7 | (532259) | Avanti Feeds (53) A      | 0.6 | (512573) | Bharat Dynamics (44) A    | 0.5 | (541143) | CARE Ratings (106) A     | 0.5 | (534804) |
| Advik Capital (50) XT      |     | (539773) | Apcoctech Industri (106) A | 0.9 | (523694) | Avenue Super. (101) A    | 0.8 | (540376) | Bharat Electron (43) A    | 0.7 | (500049) | Cartrade Tech (101) B    | 1.2 | (543333) |
| Aegis Logistics (101) A    | 0.6 | (500003) | APL Frozen Food (4) B      | 1   | (540692) | Avonmore Capital (50) X  | 1   | (511589) | Bharat Forge (17) A       | 1.1 | (500493) | Castrol India (22) A     | 0.4 | (500870) |
| Affile India (28) A        | 1.2 | (542752) | AXEL Apollo Tubes (84) A   | 0.8 | (533758) | Avro India (75) B        |     | (543512) | Bharat Gears (10) B       | 1   | (505688) | CCL Products (89) A      | 0.8 | (519600) |
| Agarwal Indl. (69) B       | 1.3 | (531921) | APM Industries (99) X      | 0.6 | (523537) | AVT Natural Prod (83) B  | 1.1 | (519105) | Bharat Parenter. (72) XT  | 0.4 | (541096) | CEAT (105) A             | 0.5 | (500878) |
| AGI Greenpac (62) A        | 1.2 | (500187) | Apollo Hospitals (56) A    | 0.9 | (508869) | Axis Bank (12) A         | 1.1 | (532215) | Bharat Rasayan (67) B     | 0.7 | (590021) | Ceinsys Tech (28) B      | 0.6 | (538734) |
| Agro Phos India (N) (49)   | -   |          | Apollo Micro Sys (28) B    | 0.8 | (540879) | AXISCADES Tech. (28) B   | 0.9 | (532395) | Bhartiya Airtel (90) A    | 0.8 | (532454) | Central Bank (11) A      | 0.8 | (532885) |
| Agro Tech Foods. (83) A    | 0.4 | (500215) | Apollo Pipes (75) A        | 0.8 | (531761) | AYM Syntex (96) B        | 1.1 | (508933) | Bhartiya Intl. (58) B     | 1.1 | (526666) | Centrum Capital (50) A   | 1.1 | (501150) |
| AGS Transact (26) B        | 1   | (543451) | Apollo Tricoat (85) A      | 0.8 | (538566) | B                        |     |          | Bhatia Communnic. (101) B | 0.5 | (540956) | Centum Electron (43) B   | 0.9 | (517544) |
| Ahlwalia Contr. (31) A     | 0.8 | (532811) | Apollo Tyres (105) A       | 1.3 | (500877) | B & A (89) X             | 0.5 | (508136) | Bhilwara Tech (97) X      | 0.3 | (533108) | Century Enka (95) B      | 1.1 | (500280) |
| AIA Engineering (17) A     | 0.4 | (532683) | Aptech (30) A              | 1   | (532475) | B H E L (39) A           | 1.2 | (500103) | BIGBLOC Const. (20) T     | 1   | (540061) | Century Extrus. (3) B    | 0.8 | (500083) |
| Aimco Pesticides (67) X    | 0.7 | (524288) | Aptus Value Hou. (51) B    | 0.7 | (543335) | B P C L (80) A           | 0.8 | (500547) | Bilcare (62) X            | 0.8 | (526853) | Century Plyboard (106) A | 0.8 | (532548) |
| Airan (N) (28)             | -   |          | Aricldiply Inds. (106) B   | 0.4 | (532994) | B.L.Kashyap (31) B       | 0.9 | (532719) | Bimetal Bearings (13) X   | 0.6 | (505681) | Century Textiles (64) A  | 1.2 | (500040) |
| Airo Lam (N) (106)         | -   |          | Archies (101) T            | 0.7 | (532212) | BAG Films (47) T         | 0.4 | (532507) | Binayaka Tex Pr (96) XT   | 0.2 | (523054) | Cera Sanitary. (21) A    | 0.5 | (532443) |
| Ajanta Pharma (72) A       | 0.4 | (532331) | Aries Agro (49) B          | 1   | (532935) | Baid Leasing (50) XT     |     | (511724) | Binnay (31) X             | 0.4 | (514215) | Cerebra Integr. (26) A   | 1.1 | (532413) |
| Ajmera Realty (31) B       | 1.3 | (513349) | Arihant Capital (50) B     | 1.3 | (511605) | Bajaj Auto (8) A         | 0.7 | (532977) | Biocon (70) A             | 0.6 | (532523) | CESC (76) A              | 0.5 | (500084) |
| Ajoooni Biotech (N) (106)  | -   |          | Arihant Super. (31) B      | 1.1 | (506194) | Bajaj Consumer (65) A    | 0.7 | (533229) | Biofil Chemicals (72) B   | 1   | (524396) | CG Power & Indu. (39) B  | 0.8 | (500093) |
| AJR Infra & (45) T         | 0.6 | (532959) | Arman Financial (50) B     | 1.1 | (531179) | Bajaj Electrical (36) A  | 0.4 | (500031) | Birla Corpn. (18) A       | 0.7 | (500335) | Chalet Hotels (57) A     | 1.3 | (542399) |
| Akar Auto Indus (17) X     | 1.3 | (530621) | Ar Granite Inds (106) B    | 1.1 | (513729) | Bajaj Finance (50) A     | 1.4 | (500034) | Birla Precision (44) XT   | 0.3 | (522105) | Chamanlal Setia (53) B   | 0.7 | (530307) |
| Akash InfraProj. (N) (31)  | -   |          | Arrow Greentech (75) B     | 0.3 | (516064) | Bajaj Finserv (50) A     | 1.3 | (532978) | Birla Tyres (105) B       | 1   | (542932) | Chambal Fert. (49) A     | 0.9 | (500085) |
| Aksh Optifibre (16) B      | 0.7 | (532351) | Arshiya (106) B            | 0.7 | (506074) | Bajaj Healthcare (70) B  | 1   | (539872) | Birlasoft Ltd (28) A      | 1.3 | (532400) | Chandra Pr. Intl (101) X | 0.8 | (530309) |
| AksharChem (I) (38) B      | 1   | (524598) | ARSS Infra (31) B          | 1.1 | (533163) | Bajaj Hindusthan (88) A  | 0.5 | (500032) | Black Box (28) A          | 0.5 | (500463) | Chart.Logistics (106) X  | 0.6 | (531977) |
| Akzo Nobel (63) A          | 0.3 | (500710) | Art Nirman Ltd (N) (31)    | -   |          | Bajaj Holdings (50) A    | 0.8 | (500490) | Black Rose Indus (101) B  | 0.8 | (514183) | Chembond Chem. (22) B    | 0.7 | (530871) |
| Alembic (70) A             | 0.9 | (506235) | Artemis Electri. (39) B    | 0.4 | (542670) | Bal Pharma (70) B        | 0.8 | (542842) | Bliss GVS Pharma (72) A   | 0.7 | (506197) | Chemcon Special. (22) B  | 0.9 | (543233) |
| Alembic Pharma (70) A      | 0.5 | (533573) | Artemis Medicare (56) B    | 0.6 | (542919) | Balaji Amines (22) A     | 1.2 | (530999) | BLS Infotech (101) XT     |     | (531175) | Chemcrux Enterp. (22) B  | 1   | (540395) |
|                            |     |          | Artson Engg. (45) XT       | 0.7 | (522134) | Balaji Telefilms (47) B  | 0.8 | (532382) | BLS Internat. (28) B      | 0.9 | (540073) | Chemplast Sanmar (22) B  | 1.3 | (543336) |
|                            |     |          |                            |     |          |                          |     |          | Blue Cloud Soft. (28) XT  |     | (539607) |                          |     |          |

|                                       |                                       |                                       |                                       |                                      |
|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|--------------------------------------|
| Cheviot Company (100) X 0.7 (526817)  | Deepak Spinners (99) X 1.3 (514030)   | Ester Industries (62) B 0.9 (500136)  | GEE (41) X 1.1 (504028)               | H.G. Infra Engg. (31) A 1.3 (541019) |
| CHL (57) X 0.5 (532992)               | Delphi World (50) B 1.6 (533452)      | Eureka Forbes (36) B 0.2 (543482)     | GeeCee Vent. (31) B 1.3 (532764)      | Halder Venture (101) X 0.3 (539854)  |
| Choice Intl. (50) B 0.5 (531358)      | Delta Corp (106) A 1.5 (532848)       | Eveready Inds. (37) A 1.1 (531508)    | Geekay Wires (N) (15) -               | Haldyn Glass (55) X 0.8 (515147)     |
| Chola Financial (50) A 0.4 (504973)   | Delta Manufact. (43) B 0.8 (504286)   | Everest Inds. (20) B 1.3 (508906)     | General Insuranc (50) A 0.6 (540755)  | Happiest Minds (28) B 0.9 (543227)   |
| Cholaman.Inv.&Fn (50) A 1.3 (511243)  | Den Networks (47) B 1.1 (533137)      | Everest Kanto (62) B 0.5 (532684)     | Genesys Intl. (28) T 0.5 (506109)     | Hardwyn India (101) T 0.2 (541276)   |
| CIAN Agro (83) XT 0.5 (519477)        | Denis Chem Lab (71) X 0.9 (537536)    | Everest Organics (71) X 0.8 (524790)  | Gennex Lab. (71) X 0.5 (531739)       | Harimor Pipe (85) B (543517)         |
| Cigniti Tech. (28) A 0.5 (534758)     | Dev Information (28) T 0.7 (543462)   | Evexia Lifecare (22) X 0.9 (524444)   | Genus Power (43) A 1 (530343)         | Harri. Malayalam (89) B 1.1 (500467) |
| CIL Nova Petro. (95) X 0.1 (533407)   | Devyani Intl. (57) B 1.3 (543330)     | Excel Industries (22) B 0.4 (500650)  | Geojit Fin. Ser. (50) A 0.8 (532285)  | Hathway Cable (47) A 0.9 (533162)    |
| Cineline India (47) T 0.8 (532807)    | DFM Foods (53) B 0.9 (519588)         | Exide Inds. (10) A 0.9 (500086)       | GFL (50) B 0.7 (500173)               | Hatsun Agro (53) A 0.5 (531531)      |
| Cipla (70) A 0.1 (500087)             | Dhampur Sugar (88) A 1.2 (500119)     | Expleo Solutions (28) B 0.9 (533121)  | GHCL (22) A 1.2 (500171)              | Havells India (39) A 0.9 (517354)    |
| City Union Bank (12) A 1 (532210)     | Dhani Services (50) A 1.3 (532960)    | Exxaro Tiles (21) B 1.1 (543327)      | GIC Housing Fin (51) B 1 (511676)     | Hawkins Cookers (36) A 0.4 (508486)  |
| CL Educate (106) B 1 (540403)         | Dhanuka Agritech (67) A 0.3 (507717)  |                                       | Gillanders Arbut (109) B 0.6 (532716) | HLB Power System (37) B 1.3 (512721) |
| Clariant Chemica (22) B 0.5 (506390)  | Dhanvarsha Finv. (50) B 2 (540268)    |                                       | Gillette India (66) A 0.4 (507815)    | HCL Infosystems (26) B 0.9 (500179)  |
| Clean Science (22) B 0.7 (543318)     | Dharansi Morarji (22) B 1 (506405)    | F A C T (49) B 1.2 (590024)           | Ginni Filaments (94) B 1.3 (590025)   | HCL Technologies (27) A 0.8 (532281) |
| CMI (16) B 0.7 (517330)               | DHP India (36) X 0.4 (531306)         | Fairchem Organic (22) B 0.8 (543252)  | GKB Ophthalmics (65) X 0.5 (533212)   | HDFC AMC (50) A 1 (541729)           |
| CMS Info Systems (28) B 0.8 (543441)  | Dhuner Invest. (50) B 0.5 (533336)    | Faze Three (96) X 0.8 (530079)        | Gland Pharma (71) A 0.5 (543245)      | HDFC Bank (12) A 1.2 (500180)        |
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| IndInfravit (31) IF       | (541300) |          | Jindal Drilling (61) A        | 0.9      | (511034) | KIOCL (59) B              | 0.7      | (540680) | M & M (6) A                | 0.9      | (500520) | Mid India Inds. (94) XT    | (500277) |          |
| Inditrade Cap. (50) X     | 0.6      | (532745) | Jindal Poly Film (62) A       | 0.6      | (500227) | Kiran Vyapar (50) X       | 1        | (537750) | M & M Fin. Serv. (50) A    | 1.3      | (532720) | Minda Corp (10) A          | 1        | (538962) |
| Indl. & Prud.Inv. (50) X  | 0.5      | (501298) | Jindal Saw (84) A             | 0.9      | (500378) | Kiri Industries (38) A    | 0.9      | (532967) | M B Agro Prod. (N) (49)    | -        |          | Minda Industries (10) A    | 1        | (532539) |
| Indo Amines (22) B        | 1.3      | (524648) | Jindal Stain. (84) A          | 1.2      | (532508) | Kirl. Brothers (78) A     | 0.8      | (500241) | M B Forgings (17) B        | 0.8      | (522241) | Mindspace Busine (31) IF   | 0.1      | (543217) |
| Indo Borax & Ch. (22) B   | 1        | (524342) | Jindal Stain. Hi (84) A       | 1.4      | (539597) | Kirl. Electric (39) B     | 0.7      | (533193) | M M P L (80) A             | 0.8      | (500109) | Mindtree (India) (28) B    | 0.8      | (517344) |
| Indo Coat Inds. (94) A    | 1.2      | (521016) | Jindal Steel (86) A           | 1.2      | (532286) | Kirl. Ferrous (87) A      | 1.1      | (500245) | M T N L (90) A             | 0.6      | (500108) | Mintree (27) A             | 1.3      | (532819) |
| Indo National (37) B      | 0.7      | (504058) | Jindal Steel Worldwide (97) T | 0.4      | (531543) | Kirl.Pneumatic (25) A     | 0.6      | (505283) | Maan Aluminium (3) B       | 1        | (532906) | MIRC Electronics (42) B    | 0.7      | (500279) |
| Indo Rama Synth. (95) B   | 1.2      | (500207) | JITF Infra Logis (106) T      | 0.8      | (540311) | Kirloskar Indus. (50) B   | 0.9      | (500243) | Mac Charles(I) (31) X      | 0.3      | (507836) | Mirza Internatio (58) B    | 1.3      | (526642) |
| Indo Tech.Trans. (39) B   | 0.3      | (532717) | JK Lakshmi Cem. (18) A        | 0.5      | (500380) | Kirloskar Oil (46) A      | 1.3      | (533293) | Machino Plastics (75) X    | 0.4      | (523248) | Mishra Dhatu Nig (85) A    | 0.6      | (541195) |
| Indoco Remedies (70) A    | 0.5      | (532612) | JK Paper (64) A               | 1.1      | (532162) | Kisan Mouldings (75) X    | 0.5      | (530145) | Macpower CNC (N) (44)      | -        |          | Mishtann Foods (53) XT     | 0.6      | (539594) |
| Indostar Capital (50) A   | 1.1      | (541336) | JK Tyre & Indust (105) A      | 1.2      | (530007) | Kitex Garments (97) B     | 1.2      | (512148) | Macrotech Devel. (31) B    | 1.6      | (543287) | MMP Industries (N) (3)     | -        |          |
| Indowind Energy (76) B    | 0.4      | (543294) | JM Financial (50) A           | 1        | (523405) | KM Sugar Mills (88) B     | 1.1      | (532673) | Madhav Copper (N) (59)     | -        |          | MMTC (101) A               | 0.9      | (513377) |
| Indrapr.Medical (56) B    | 0.8      | (532150) | JMC Projects (31) B           | 1        | (522263) | KMC Speciality (56) XT    | 0.7      | (524520) | Madhucon Project (31) T    | 0.4      | (531497) | Modern Insulator (39) XT   | 0.8      | (515008) |
| Indraprastha Gas (106) A  | 0.9      | (532514) | Jocil (N) (22)                | -        |          | KNR Construct. (31) A     | 0.9      | (532942) | Madras Fertilize (49) B    | 1.1      | (590134) | Modi Naturals (83) X       | 0.7      | (519003) |
| Indsil Hydro (59) X       | 0.8      | (522165) | John Cockerill (44) X         | 0.7      | (500147) | Kokuyo Camlin (77) B      | 0.8      | (532207) | Maflat Inds. (93) XT       | 0.9      | (500264) | Modi Rubber (106) T        | 0.3      | (500890) |
| Indus Towers (102) A      | 1.2      | (534816) | Johnson Con. Hit (2) A        | 0.6      | (523398) | Kolite Patil Dev. (31) A  | 1.4      | (532924) | Magellanic Cloud (50) XT   | (538891) |          | Modison Metals (39) B      | 1.1      | (506261) |
| IndusInd Bank (12) A      | 1.4      | (532187) | Joonkotte Tea (89) X          | (538092) |          | Kopran (70) B             | 0.9      | (524280) | Magna Electrocas (17) X    | 0.6      | (517449) | MOIL (59) A                | 0.5      | (533286) |
| INEOS Styrolut. (69) B    | 0.9      | (506222) | Josts Engg. Co. (44) X        | 0.5      | (505750) | Kotak Mah. Bank (12) A    | 1.1      | (500247) | Mah. Scooters (50) A       | 0.7      | (500266) | Mold-Tek Pack. (75) A      | 0.7      | (533080) |
| Infibeam Avenues (28) A   | 0.9      | (539807) | JP Associates (31) A          | 1        | (532532) | Kothari Ferment. (53) X   | 0.8      | (507474) | Mah. Seamless (85) A       | 1        | (500265) | Mold-Tek Technol (44) B    | 1        | (526263) |
| Info Edg.(India) (106) A  | 1.1      | (532777) | JP Power Ven. (76) A          | 1        | (532627) | Kothari Petroche (69) B   | (532096) |          | Maha Rashtara Apx (50) B   | 0.3      | (523384) | Monarch Network (50) B     | 0.9      | (511551) |
| InfoBeans Tech. (N) (28)  | -        |          | JSW Energy (76) A             | 0.7      | (533148) | Kothari Products (101) T  | 0.8      | (530299) | Mahalaxmi Rubtec (97) B    | 0.4      | (514450) | Moneyboxx Fin. (50) B      | 0.3      | (538446) |
| Infosys (27) A            | 0.9      | (500209) | JSW Holdings (50) A           | 0.9      | (532642) | Kothari Sugars (88)       | (507190) |          | Mahanagar Gas (106) A      | 0.8      | (539957) | Monte Carlo Fas. (97) B    | 1.1      | (538836) |
| Ingersoll-Rand (25) A     | 0.6      | (500210) | JSW Ispat Speci. (86) B       | 1        | (513446) | Koval Medical (56) B      | 0.8      | (523323) | Maheshwari Logi. (N) (106) | -        |          | Morajee Text. (97) A       | 0.3      | (532621) |
| Innovative Tech (75) X    | 0.3      | (523840) | JSW Steel (84) A              | 1.1      | (500228) | KPI Green Energy (76) B   | 0.6      | (542323) | Mahindra CIE (17) A        | 0.8      | (532756) | Morepen Labs. (70) A       | 0.9      | (500288) |
| Inox Leisure (47) A       | 0.8      | (532706) | JSTEK India (10) A            | 1        | (520057) | KPIT Technologi. (28) A   | 1.1      | (542651) | Mahindra Holiday (57) A    | 1        | (533088) | Morganite Crucib (81) X    | 0.8      | (523160) |
| Inox Wind (39) B          | 1        | (539083) | JTL Infra (85) B              | 1        | (534600) | KRBL (53) A               | 0.8      | (530813) | Mahindra Life. (31) A      | 0.9      | (532313) | Moschip Tech. (28) X       | 0.6      | (532407) |
| Inox Wind Energy (76) B   | 0.6      | (543297) | Jubilant Food. (54) A         | 1.2      | (533155) | Krebs Biochem (71) B      | 0.8      | (524518) | Mahindra Logis. (106) A    | 1        | (540768) | Motherson Sumi (10) A      | 1.2      | (517334) |
| Insecticid.India (67) B   | 0.9      | (532851) | Jubilant Inds. (22) B         | 1.3      | (533320) | Kreon Fincannal (50) XT   | 0.4      | (503139) | Maithan Alloys (59) B      | 0.7      | (590078) | Motherson Wiring (10) B    | (543498) |          |
| Insilco (22) X            | 0.8      | (500211) | Jubilant Ingrev. (22) A       | 1.5      | (543271) | Krishana Phosch. (N) (49) | -        |          | Majestic Auto (31) X       | 0.9      | (500267) | Motil.Oswal.Fin. (50) A    | 0.8      | (532892) |
| Integra Engg. (92) XT     | 0.9      | (505358) | Jubilant Pharmo (71) A        | 0.5      | (530019) | Krishna Institu. (56) B   | 0.6      | (543308) | Malu Paper (64) B          | 1.2      | (532728) | Motor & Gen Fin (50) B     | 0.6      | (501343) |
| Integra Essentia (97) T   | (535958) |          | Jullundur Motor (N) (10)      | -        |          | Kriti Industries (75) B   | 0.7      | (526423) | Man Industries (85) B      | 1.1      | (513269) | Mphasis (28) A             | 1.1      | (526299) |
| Intellect Design (28) A   | 1.1      | (538835) | Just Dial (106) A             | 1        | (535648) | Kritika Wires (N) (85)    | -        |          | Man Infra (31) A           | 1.4      | (533169) | MPS (77) B                 | 0.5      | (532440) |
| Intense Tech. (28) B      | 1.3      | (532326) | Jyoti Labs (65) A             | 0.5      | (532926) | KSB (78) A                | 0.4      | (500249) | Manaksia Alumi. (3) B      | 0.8      | (539045) | MRF (105) A                | 0.6      | (500290) |
| Interglobe Aviat (103) A  | 1.4      | (539448) | Jyoti Resins (22) X           | 0.6      | (514448) | KSE (53) XT               | 0.3      | (519421) | Manaksia Coated (85) B     | 0.7      | (539046) | MRO-TEK Realty (26) B      | 1.2      | (532376) |
| Intl. Combustion (44) X   | 0.8      | (505737) | <b>K</b>                      |          |          | Kuantum Papers (64) B     | 1        | (532937) | Manaksia Steels (85) B     | 1.2      | (539044) | Mrs Bectors (53) A         | 0.6      | (543253) |
| Intl. Conveyors (44) B    | 0.6      | (509709) | K C P (19) B                  | 1        | (590066) | <b>L</b>                  |          |          | Manali Petrochem (69) B    | 1        | (500268) | MSR India (45) XT          | 0.2      | (508922) |
| Intl. Travel Hse (104) X  | 1        | (500213) | K E C Intl. (102) A           | 0.7      | (532714) | L & T Infotech (27) A     | 0.9      | (540005) | Manappuram Fin. (50) A     | 0.9      | (531213) | MSTC (101) A               | 1.3      | (542597) |
| Intrasoft Tech. (28) B    | 0.9      | (533181) | K G Denim (94) X              | 0.7      | (500239) | L G Balakrishnan (10) A   | 1.1      | (500250) | Mangal Credit (50) XT      | 0.4      | (505850) | MTAR Technologie (44) A    | 1.2      | (543270) |
| Inv. & Prec.Cast. (17) X  | 0.3      | (504786) | K P R Mill Ltd (97) A         | 0.9      | (532889) | L T Foods (53) A          | 0.7      | (532783) | Mangalam Cement (18) A     | 1.1      | (502157) | Mukand (85) B              | 0.7      | (500460) |
| IOL Chemicals (70) A      | 1.1      | (524164) | K.P. Energy (76) B            | 0.9      | (539686) | L&T Fin.Holdings (50) A   | 1.3      | (533519) | Mangalam Drugs (70) B      | 0.7      | (532637) | Mukesh Babu Fin. (50) X    | 1.2      | (530341) |
| ION Exchange (44) A       | 0.7      | (500214) | Kabra Extrusion (44) B        | 1        | (524109) | L&T Technology (28) A     | 1.1      | (540115) | Mangalam Industr (50) X    | 0.3      | (537800) | Mukta Arts (47) T          | 0.4      | (532357) |
| IP Rings (10) X           | 0.7      | (523638) | Kaira Can (62) X              | 0.6      | (504840) | La Opala RG (55) A        | 0.9      | (526947) | Mangalam Organic (22) B    | 1.2      | (514     |                            |          |          |

|   |                          |  |     |          |   |                           |  |     |           |   |                          |  |     |           |   |                          |  |     |          |   |                            |  |     |          |
|---|--------------------------|--|-----|----------|---|---------------------------|--|-----|-----------|---|--------------------------|--|-----|-----------|---|--------------------------|--|-----|----------|---|----------------------------|--|-----|----------|
| N | NACL Industries (67) B   |  | 0.7 | (524709) | O | Oberoi Realty (31) A      |  | 1.4 | (533273)  | P | Pokarna (106) B          |  | 0.9 | (532486)  | R | Ramco Inds. (20) A       |  | 0.9 | (532369) | S | Sakthi Finance (50) X      |  | 0.2 | (511066) |
|   | Naga Dhunseri (N) (50)   |  | -   | -        |   | Oil Country (85) B        |  | -   | (500313)  |   | Polo Queen Ind. (101) XT |  | 0.1 | (540717)  |   | Ramco Systems (28) A     |  | 1   | (532370) |   | Sakthi Sugars (88) B       |  | 0.6 | (507315) |
| N | Nagarjuna Fert. (49) B   |  | 0.3 | (539917) | O | Oil India (61) A          |  | 0.2 | (533106)  | P | Polson (38) X            |  | 0.8 | (507645)  | R | Ramkrishna Ferg. (17) A  |  | 1.1 | (532527) | S | SAL Automotive (10) X      |  | 0.8 | (539353) |
|   | Nahar Capital (50) B     |  | 1   | (532952) |   | OK Play India (75) XT     |  | 0.4 | (526415)  |   | Poly Medicure (56) A     |  | 0.3 | (531768)  |   | Ramky Infra (31) B       |  | 1.5 | (533262) |   | Salasar Techno (85) B      |  | 1.2 | (540642) |
| N | Nahar Indl. Ent. (94) B  |  | 1.1 | (519136) | O | Olectra Greentec (5) B    |  | 0.9 | (532439)  | P | Polycab India (15) A     |  | 0.8 | (524652)  | R | Rana Sugars (88) B       |  | 1   | (507490) | S | Salem Erode Inv. (50) XT   |  | 0.1 | (540181) |
|   | Nahar Poly (62) B        |  | 1.5 | (523391) |   | Om Infra (44) B           |  | 1.4 | (531092)  |   | Polylink Poly. (75) X    |  | 0.6 | (531454)  |   | Rane (Madras) (10) B     |  | 1.1 | (532661) |   | Sambhaav Media (47) B      |  | 0.2 | (511630) |
| N | Nahar Spinning (97) T    |  | 0.6 | (500296) | O | Omax Autos (10) B         |  | 0.8 | (520021)  | P | Polyplex Corpn (62) A    |  | 0.7 | (524051)  | R | Rane Engin. Val. (10) B  |  | 0.8 | (532988) | S | Samkr Pistons (10) X       |  | 0.9 | (520075) |
|   | Nakoda Group (53) B      |  | 0.4 | (541418) |   | Ommax (31) B              |  | 1   | (532880)  |   | Polyspin Exports (62) X  |  | 0.8 | (539354)  |   | Rane Holdings (50) B     |  | 0.6 | (505800) |   | Sandesh (77) B             |  | 0.5 | (526725) |
| N | Nalwa Sons Invest (50) B |  | 0.7 | (532256) | O | One 97 (106) B            |  | 0.8 | (543396)  | P | Pondy Oxides (22) X      |  | 1   | (532626)  | R | Rasandik Engg. (10) X    |  | 0.4 | (522207) | S | Sandhar Tech (10) B        |  | 0.9 | (541163) |
|   | Nandan Denim (97) B      |  | 0.5 | (532641) |   | One Point One (N) (28)    |  | -   | -         |   | Poovjaves. Metal. (17) B |  | 0.4 | (540727)  |   | Rategan Travel (28) B    |  | 1.5 | (543417) |   | Sandur Manganese (59) B    |  | 0.8 | (504918) |
| N | Narayana Hrudaya (56) A  |  | 0.3 | (539551) | O | OnMobile Global (90) A    |  | 1.2 | (532944)  | P | Poornawalla Fin. (50) A  |  | 1.1 | (524000)  | R | Ratnabhum Dev. (31) T    |  | 0.1 | (540796) | S | Sangam India (99) B        |  | 1.3 | (514234) |
|   | Narmada Gelatine (22) X  |  | 0.6 | (526739) |   | Onward Technolog (28) B   |  | 0.9 | (517536)  |   | Power Fin.Corpn. (52) A  |  | 0.8 | (532810)  |   | Ratnamani Metals (85) A  |  | 0.3 | (520111) |   | Sanghi Industrie (18) B    |  | 1.3 | (526521) |
| N | Natco Pharma (70) A      |  | 0.6 | (524816) | O | Optimus Infra. (101) B    |  | 1.1 | (530135)  | P | Power Grid Corpn (76) A  |  | 0.4 | (532898)  | R | RattanIndia Ent (76) B   |  | 1.3 | (534597) | S | Sanghvi Movers (45) B      |  | 1   | (530073) |
|   | Natl Bio-Genes (106) B   |  | 0.9 | (537291) |   | Oracle Fin.Serv. (28) A   |  | 0.8 | (532466)  |   | Power Mech Proj. (45) B  |  | 0.7 | (530730)  |   | Rattannidia Pow. (76) A  |  | 0.7 | (533122) |   | Sanginita Chem. (N) (22)   |  | -   | -        |
| N | Nath Industries (64) X   |  | 0.9 | (502587) | O | Orchid Pharma (71) B      |  | 0.6 | (524372)  | P | PPAP Automotive (10) B   |  | 0.9 | (532934)  | R | Ravinder Heights (31) T  |  | 1   | (543251) | S | Sanmit Infra (31) X        |  | 0.8 | (53243)  |
|   | National Finding (17) X  |  | 0.2 | (531289) |   | Oricon Enterprises (62) B |  | 0.9 | (531321)  |   | Prabhat Tech. (91) B     |  | 0.6 | (540027)  |   | Ravindra Engg (101) X    |  | 0.3 | (504341) |   | Sanofi India (73) A        |  | 0.3 | (500674) |
| N | National Standar (31) T  |  | 0.4 | (504882) | O | Orient Abrasives (1) B    |  | 0.8 | (504879)  | P | Pradeep Metals (17) X    |  | 0.6 | (513532)  | R | Raymond (97) A           |  | 1.1 | (500330) | S | Sanera Engineering. (10) B |  | 0.4 | (534358) |
|   | Natl. Aluminium (3) A    |  | 1.2 | (532234) |   | Orient Bell (21) B        |  | 1.1 | (530365)  |   | Praj Industries (44) A   |  | 1   | (522205)  |   | RBL Bank (12) A          |  | 1.5 | (540065) |   | Sapphire Foods (57) B      |  | 1   | (543397) |
| N | Natl. Peroxide (22) B    |  | 0.9 | (500298) | O | Orient Cement (19) A      |  | 1   | (535754)  | P | Prajay Engineers (31) T  |  | 0.8 | (531746)  | R | RDB Rasayans (95) X      |  | 1.5 | (533608) | S | Sar Auto Prod. (10) X      |  | 0.5 | (538992) |
|   | Natl.Fertilizer (49) A   |  | 1.1 | (523630) |   | Orient Electric (36) A    |  | 0.3 | (541301)  |   | Prakash Industri (85) A  |  | 1.3 | (506022)  |   | RDB Realty (31) X        |  | 0.8 | (533285) |   | Sarda Energy (85) B        |  | 0.9 | (504614) |
| N | Natrjap Capsules (83) XT |  | 0.5 | (530119) | O | Orient Green (76) B       |  | 0.6 | (532636)  | P | Prataap Snacks (55) B    |  | 0.5 | (507242)  | R | REC Ltd (52) A           |  | 0.8 | (532955) | S | Saregama India (47) A      |  | 0.9 | (532163) |
|   | Natural Proteins (70) X  |  | 0.6 | (524654) |   | Orient Paper (64) A       |  | 1.3 | (502420)  |   | Praveg Comm. (106) X     |  | 0.3 | (531637)  |   | Redington India (101) A  |  | 1   | (532805) |   | Sarla Performanc (99) B    |  | 1.2 | (526885) |
| N | Nava Bharat Vent (108) A |  | 0.8 | (513023) | O | Orient Press (62) B       |  | 1   | (526325)  | P | Prec. Electronic (91) XT |  | 0.3 | (517258)  | R | Rel. Indl. Infra (45) A  |  | 1.4 | (523445) | S | Sasken Technol. (28) A     |  | 0.8 | (532663) |
|   | Navin Fluo.Intl. (22) A  |  | 1   | (532504) |   | Oriental Aromat. (22) B   |  | 0.9 | (500078)  |   | Prec. Wires (I) (59) B   |  | 0.6 | (525359)  |   | Relaxo Footwear (58) A   |  | 0.6 | (530517) |   | Sastasanud Ven. (50) B     |  | 0.8 | (533259) |
| N | Navkar Corporat. (106) B |  | 0.8 | (539332) | O | Oriental Carbon (22) B    |  | 0.7 | (5006579) | P | Precision Camshf (10) B  |  | 1.1 | (5139636) | R | Reliance Communi (90) B  |  | 0.9 | (532712) | S | Sat Industries (101) X     |  | 0.6 | (511076) |
|   | Navkar Urban. (20) XT    |  | 0.8 | (531494) |   | Oriental Hotels (57) B    |  | 1.2 | (500314)  |   | Premco Global (96) X     |  | 0.7 | (530331)  |   | Reliance Industr (80) A  |  | 1.1 | (500325) |   | Satia Industries (64) B    |  | 1.1 | (539201) |
| N | Navneet Educato. (77) A  |  | 0.5 | (508989) | O | Oriental Rail (106) X     |  | 0.5 | (531859)  | P | Premier Polyfilm (75) B  |  | 0.5 | (514354)  | R | Reliance Infra. (45) B   |  | 0.7 | (500390) | S | Satin Creditcare (50) B    |  | 0.9 | (539404) |
|   | Nazara Technolo. (28) B  |  | 0.9 | (543280) |   | Orissa Bengal (106) B     |  | 0.7 | (541206)  |   | Pressman Adm. (106) B    |  | 0.8 | (509075)  |   | Reliance Power (76) A    |  | 0.8 | (532939) |   | Saumya Cons (50) X         |  | 0.4 | (539818) |
| N | NBCC (31) A              |  | 1.2 | (534309) | O | Orissa Minerals (59) B    |  | 0.9 | (590086)  | P | Prestige Estates (31) A  |  | 1.2 | (533274)  | R | Religare Enterp. (50) A  |  | 1   | (532915) | S | Savera Industrie (57) X    |  | 0.9 | (512634) |
|   | NBI Indl. Fin. (N) (50)  |  | -   | -        |   | Oswal Green Tech (50) B   |  | 1   | (539290)  |   | Pricol Ltd (10) A        |  | 1.4 | (540293)  |   | Remediation Life (101) X |  | 1   | (539561) |   | Sayaji Oil Tech (69) B     |  | 0.8 | (524667) |
| N | NCC (31) A               |  | 1.1 | (500294) | P | P & G Health Ltd (73) A   |  | 0.3 | (500126)  | P | Prima Industries (83) XT |  | 0.3 | (531246)  | R | Remsons Ind (10) B       |  | 0.8 | (530919) | S | Savita Hotels (97) XT      |  | 0.3 | (523710) |
|   | NCL Industries (19) A    |  | 0.7 | (502168) |   | P & G Hygiene (66) A      |  | 0.5 | (500459)  |   | Prime Plastics (75) X    |  | 1   | (530589)  |   | Renaiss. Global (35) B   |  | 0.6 | (532923) |   | SBC Exports (101) B        |  | -   | -        |
| N | NCL Res. & Finl. (50) X  |  | 0.4 | (530557) | P | P I Industries (67) A     |  | 0.8 | (523662)  | P | Prime Focus (47) B       |  | 0.7 | (532748)  | R | Repro Home (31) B        |  | 1.1 | (535322) | S | SBI Cards (50) A           |  | 0.9 | (543066) |
|   | NDR Auto Compon. (10) B  |  | 0.5 | (543214) |   | Page Industries (97) A    |  | 0.8 | (532827)  |   | Prime Securities (50) B  |  | 1.2 | (500337)  |   | Reps India (77) B        |  | 0.9 | (532687) |   | SBI Life Insuran (50) A    |  | 0.8 | (540719) |
| N | NDTV (47) B              |  | 0.2 | (532529) | P | Paisalo Digital (50) A    |  | 0.9 | (532900)  | P | Prince Pines (75) A      |  | 0.9 | (542907)  | R | Responsive Ind (75) A    |  | 0.9 | (505509) | S | Scan Steels (85) X         |  | 1   | (511672) |
|   | Nectar Lifesci. (71) B   |  | 0.8 | (532649) |   | Panacea Biotech (70) B    |  | 0.7 | (531349)  |   | Prism Johnson (18) A     |  | 0.8 | (500338)  |   | Restaurant Brand (57) A  |  | 1   | (543248) |   | Scandent Imaging (56) X    |  | 0.9 | (516110) |
| N | Neelamalai Agro (89) X   |  | 0.5 | (508670) | P | Panama Petrochem (69) B   |  | 0.9 | (524820)  | P | Privi Spec. (22) A       |  | 0.8 | (530117)  | R | Revathi Equipmnt (25) B  |  | 1   | (505368) | S | Scanpoint Geoma (28) X     |  | 0.3 | (526544) |
|   | NEL Holdings (31) X      |  | 0.9 | (533202) |   | Panasonic Engin (37) X    |  | 0.9 | (504093)  |   | PSP Projects (31) B      |  | 1.1 | (540054)  |   | RHI Magnesia (81) A      |  | 0.5 | (534076) |   | Schaeffler India (13) A    |  | 0.4 | (505790) |
| N | Nelcast (17) B           |  | 1.1 | (532864) | P | Panchmahal Steel (85) X   |  | 0.9 | (513511)  | P | PTC India (101) A        |  | 0.8 | (532524)  | R | Riba Textiles (97) X     |  | 0.7 | (531952) | S | Schneider Elect. (39) A    |  | 0.9 | (534139) |
|   | NELCO (91) A             |  | 1.2 | (504112) |   | PTC India Fin (50) B      |  | 1.1 | (533344)  |   | PTC Industries (17) B    |  | 1.1 | (533344)  |   | Riddhi Corporate (106) T |  | 1   | (540590) |   | Scoobee Garments (97) X    |  | 0.7 | (531234) |
| N | Neogen Chemicals (22) B  |  | 0.8 | (542665) | P | Pansari Develop. (N) (31) |  | -   | -         | P | Pun. & Sind Bank (11) B  |  | 0.7 | (539006)  | R | Rishiroop (106) X        |  | 1   | (526492) | S | Scoters India (8) T        |  | 0.3 | (505141) |
|   | NESCO (106) A            |  | 0.6 | (505355) |   | Par Drugs & Che. (N) (71) |  | -   | -         |   | Pun. & Sind Bank (17) B  |  | 0.9 | (532935)  |   | Ritco Logistics (106) B  |  | 0.8 | (542383) |   | SEAMCO Ltd (82) B          |  | 1.1 | (526807) |
| N | Nestle India (54) A      |  | 0.4 | (500769) | P | Parag Milk Foods (53) A   |  | 0.8 | (539889)  | P | Punjab Alkalies (23) X   |  | 0.6 | (506852)  | R | Rites (45) A             |  | 0.4 | (541556) | S | SecureKloud Tech (28) B    |  | 1.3 | (512161) |
|   | Nettlinx (90) X          |  | 0.2 | (511658) |   | Paras Defence (44) B      |  | 1   | (543367)  |   | Punjab Chemicals (22) A  |  | 0.8 | (506618)  |   | Ritesh Propertie (97) X  |  | 0.5 | (526407) |   | SEC Mfg. Co (94) T         |  | 0.1 | (532886) |
| N | Network.18 Media (47) A  |  | 1.1 | (532798) | P | Parashva Enterpr. (101) M |  | 0.3 | (542694)  | P | Punjab Natl.Bank (21) A  |  | 1.2 | (532461)  | R | RKEC Projects (N) (31)   |  | -   | -        | S | Selan Expl. Tech (61) B    |  | 0.7 | (530075) |
|   | Neuland Labs. (71) A     |  | 0.4 | (524558) |   | Parasnath Devl. (31) B    |  | 0.7 | (532780)  |   | Puravankara (31) B       |  | 1.5 | (532891)  |   | Rohit Ferro Tech (59) B  |  | 0.6 | (532731) |   | SEPC (45) B                |  | 0.5 | (532945) |
| N | New India Assura (50) A  |  | 0.6 | (540769) | P | Pasupati Acrylon (95) B   |  | 1.2 | (500456)  | P | PVP Ventures (31) T      |  | 0.5 | (517556)  | R | Rohit Rings (10) B       |  | 0.8 | (543325) | S | Sentient Scien. (71) A     |  | 1.1 | (512529) |
|   | Newgen Software (28) A   |  | 1   | (540900) |   | Patel Engineerin (31) B   |  | 1.2 | (531120)  |   | PVR (47) A               |  | 1.2 | (532689)  |   | Rollatainers (62) B      |  | 0.5 | (502448) |   | Seshasayee Paper (64) B    |  | 0.8 | (502450) |
| N | Next Mediaworks (47) T   |  | 1   | (532416) | P | Patel Integrated (106) B  |  | 1   | (526381)  | Q | Quest Corp (108) A       |  | 0.7 | (539978)  | R | Rossari Biotech (22) A   |  | 0.7 | (543213) | S | Setco Automotive (10) B    |  | 0.9 | (505075) |
|   | NGL Fine Chem (71) B     |  | 1   | (524774) |   | Patels Airtemp (44) X     |  | 0.8 | (517417)  |   | Quick Heal Tech (28) B   |  | 1.1 | (539678)  |   | Russell India (89) B     |  | 0.6 | (533168) |   | Sh. Ajit Pulp (64) X       |  | 0.6 | (538795) |
| N | NHPC Ltd (76) A          |  | 0.4 | (533098) | P | Paushak (67) A            |  | 0.8 | (532742)  | Q | Quest Corp (108) A       |  | 0.7 | (539978)  | R | Roto Pumps (78) B        |  | 0.5 | (517500) | S | Sh. Digvijay Cem (18) B    |  | 1   | (502180) |
|   | NIBE (95) XT             |  | 1   | (535136) |   | PB Fintech. (106) B       |  | 1.3 | (543390)  |   | Quick Heal Tech (28) B   |  | 1.1 | (539678)  |   | Route Mobile (28) A      |  | 1   | (543228) |   | Sh. Dinmesh Mills (97) X   |  | 0.3 | (503804) |
| N | Nico Paris (79) X        |  | 0.1 | (526721) | P | PBM Polytex (94) X        |  | 1.3 | (514087)  | Q | Quick Heal Tech (28) B   |  | 1.1 | (539678)  | R | RPG LifeScience. (70) B  |  | 0.8 | (532983) | S | Sh. Jagdish Pol (62) X     |  | 0.9 | (512453) |
|   | NIIT (30) A              |  | 1.3 | (500304) |   | PCB Jeweller (35) B       |  | 1   | (534809)  |   | Quint Digital (101) X    |  | 0.2 | (539515)  |   | RPG Ventures (28) A      |  | 0.8 | (542333) |   | Sh.Global Trad. (101) X    |  | 0.2 | (512463) |
| N | Nila Infrastruct (31) B  |  | 0.9 | (530377) | P | PCBL Ltd (22) A           |  | 0.9 | (506590)  | R | R C F (49) A             |  | 1   | (524230)  | R | RSWM Ltd (94) B          |  | 0.9 | (500350) | S | Sh.Pushkar Chem. (38) B    |  | 1.3 | (539334) |
|   | NILE (59) X              |  | 1.1 | (530129) |   | PDS (97) B                |  | 1.2 | (538730)  |   | Radha Develop. (31) B    |  | 0.5 | (531743)  |   | Rubiflta Intl. (106) X   |  | 1.1 | (500367) |   | Sh.Renuka Sugar (88) A     |  | 0.9 | (532670) |
| N | Nilkamal Ltd (75) A      |  | 0.8 | (523385) | P | Pearl Global Ind (97) B   |  | 1.1 | (532808)  | R | R S Software (I) (28) B  |  | 1.3 | (517447)  | R | Ruby Mills (93) B        |  | 1.1 | (503169) | S | Shaily Engineer. (75) B    |  | 0.4 | (501423) |
|   | Nimbus Projects (31) X   |  | 1   | (511714) |   | Peninsula Land (31) T     |  | 0.6 | (503031)  |   | Radhika Jeweltec (35) B  |  | 1.1 | (540125)  |   | Ruchi Soya Inds. (83) B  |  | 0.9 | (500368) |   | Shakti Pumps (78) A        |  | 1.1 | (534131) |
| N | Nippon Life Ind. (50) A  |  | 1   | (540767) | P | Pennar Industry (85) B    |  | 1.3 | (513228)  | R | R Systems Intl. (28) B   |  | 0.6 | (532735)  | R | Ruchi Soya Inds. (83) B  |  | 0.9 | (500368) | S | Shalby (56) B              |  | 1   | (540797) |
|   | Nircon (31) B            |  | 0.5 | (503037) |   | Peria Kara. Tem (N) (89)  |  | -   | -         |   | R&B Denims (94) B        |  | 0.6 | (538119)  |   | Russil Decor (106) B     |  | 1   | (533470) |   | Shalibhadra Fin. (50) X    |  | 0.6 | (511754) |
| N | Nirton (21) B            |  | 0.9 | (532722) | P | Permanent Magnet (43) X   |  | 1   | (504132)  |   |                          |  |     |           |   |                          |  |     |          |   |                            |  |     |          |

|                             |          |          |                           |     |          |                              |          |          |                         |     |          |                           |     |          |
|-----------------------------|----------|----------|---------------------------|-----|----------|------------------------------|----------|----------|-------------------------|-----|----------|---------------------------|-----|----------|
| Shivam Autotech (10) B      | 0.9      | (532776) | STEL Holdings (50) B      | 1.2 | (533316) | Tata Comm (90) A             | 0.8      | (500483) | TVS Srichakra (105) A   | 0.8 | (509243) | Virat Crane Inds (53) X   | 0.9 | (519457) |
| Shoppers Stop (97) A        | 1.1      | (532638) | Sterling & Wils. (45) A   | 0.9 | (542760) | Tata Consumer (89) A         | 0.9      | (500800) | Tyche Industries (22) X | 0.5 | (532384) | Virinchin (28) X          | 1.1 | (532372) |
| Shradha Infrapr. (N) (31)   | -        | -        | Sterlite Tech. (16) A     | 0.9 | (532734) | Tata Elxsi (28) A            | 0.9      | (500408) |                         |     |          | Visa Steel (85) T         | 0.7 | (532721) |
| Shree Cement (18) A         | 1        | (500387) | Stove Kraft (36) A        | 0.7 | (543260) | Tata Inv.Corp. (50) A        | 0.8      | (501301) | <b>U</b>                |     |          | Visaka Industrie (20) B   | 1   | (509055) |
| Shree Ganesh Rem (70) B     | 1        | (540737) | Stovec Inds. (92) X       | 0.6 | (504959) | Tata Metaliks (87) A         | 0.8      | (513434) | U P Hotels (57) XT      |     | (509960) | Vishal Bearings (13) B    | 0.4 | (539398) |
| Shree Ram Proti. (N) (83)   | -        | -        | Strides Pharma (70) A     | 1.1 | (532531) | Tata Motors (5) A            | 1.6      | (500570) | U. Y. Fincorp (50) XT   | 1.1 | (530579) | Vishal Fabrics (96) B     | 0.9 | (538598) |
| Shreeji Translog (106) B    | 0.8      | (540738) | Stylam Industrie (106) B  | 0.7 | (526951) | Tata Power Co. (76) A        | 1.3      | (500400) | Ucal Fuel Sys. (10) B   | 1   | (500464) | Vishnu Chemicals (22) T   | 0.6 | (516072) |
| Shrenik (N) (101)           | -        | -        | Subex (28) A              | 1.2 | (532348) | Tata Steel (84) A            | 1.2      | (500470) | UCO Bank (11) A         | 0.7 | (532505) | Vishwaraj Sugar (88) B    | 0.5 | (542852) |
| Shreyas Inter. (38) XT      | 0.5      | (526335) | Subros (10) A             | 0.7 | (517168) | Tata Steel Long (86) A       | 1.1      | (513010) | Udaipur Cement (18) B   | 1.1 | (530131) | Vistar Amar (101) X       | 0.6 | (538565) |
| Shreyas Shipping (82) B     | 0.7      | (520151) | Suchitra Finance (50) X   | 0.2 | (538714) | Tata Tele. Mah. (90) B       | 0.8      | (532371) | Uday Jewellery (35) X   | 0.5 | (535918) | Vitesse Agro (101) XT     | 0.3 | (540823) |
| Shri Krishna (31) X         | 0.3      | (531080) | Sudarshan Chem. (38) A    | 0.6 | (506655) | Tatva Chintan (22) B         | 0.6      | (543321) | Ufflex (62) A           | 0.7 | (500148) | Vivanza Biosci. (101) XT  |     | (530057) |
| Shri City Union. (50) A     | 1.3      | (532498) | Sukhjit Starch (106) X    | 1   | (524542) | Tayo Rolls (17) X            | 0.9      | (504961) | UFO Moviez (47) B       | 0.9 | (539141) | Vivo Bio Tech (71) X      | 0.8 | (511509) |
| Shriram AMC (50) X          | 0.6      | (531359) | Sulabh Engineers (50) X   |     | (508969) | TCI Developers (31) T        | 0.5      | (533393) | Ugar Sugar Works (88) B | 0.9 | (530363) | VLS Finance (50) B        | 1   | (511333) |
| Shriram Pistons (N) (10)    | -        | -        | Sumit Woods (N) (31)      | -   | -        | TCI Express (32) A           | 0.9      | (540212) | Ugro Capital (50) B     | 0.7 | (511742) | Vodafone Idea (90) A      | 1.2 | (532822) |
| Shriram Properti (31) B     | 1.1      | (543419) | Sumitomo Chemi. (67) A    | 0.6 | (542920) | TCI Industries (106) X       | 0.7      | (532262) | Ujaas Energy (39) B     | 0.5 | (533644) | Voiht Paper (97) X        | 0.5 | (521212) |
| Shriram Trans. (50) A       | 1.4      | (511218) | Summit Securitie (50) B   | 1.2 | (533306) | TCM (22) XT                  |          | (524156) | Ujjivan Fin.Ser. (50) A | 0.7 | (539874) | Volt.Transform. (39) B    | 0.6 | (532757) |
| Shristi Infra (31) X        | 0.4      | (511411) | Sun Pharma.Inds. (70) A   | 0.6 | (524715) | TCNS Clothing Co (97) A      | 0.6      | (541700) | Ujjivan Small (12) A    | 0.9 | (542904) | Voltas (2) A              | 0.9 | (500575) |
| Shubham Polyspin (97) T     | 0.1      | (542019) | Sun TV Network (47) A     | 0.8 | (532733) | TCPL Packaging (62) B        | 0.7      | (523301) | Ultracab India (15) X   | 0.1 | (538706) | VRL Logistics (106) A     | 1.2 | (539118) |
| Shyam Century (59) B        | 0.6      | (539252) | Sundaram Brake (10) B     | 0.8 | (590072) | TCS (27) A                   | 0.8      | (532540) | Ultramarine Pig. (38) B | 0.9 | (506685) | VST Industries (24) A     | 0.5 | (509966) |
| Shyam Metalics (85) B       | 0.9      | (543299) | Sundaram Clayton (10) A   | 0.4 | (520056) | TD Power Systems (39) B      | 0.9      | (533553) | UltraTech Cem. (18) A   | 0.9 | (532538) | VST Till. Tract. (7) A    | 0.6 | (531266) |
| Sicagen India (101) X       | 0.7      | (533014) | Sundaram Fin.Hol (N) (50) | -   | -        | Team Lease Serv. (106) A     | 0.5      | (539658) | Uma Exports (101) B     |     | (543513) | VTM (96) X                | 1.1 | (532893) |
| Siemens (39) A              | 0.9      | (500550) | Sundaram Finance (50) B   | 0.4 | (590071) | Tech Mahindra (27) A         | 1        | (532755) | Umang Dairies (53) B    | 1.1 | (500231) |                           |     |          |
| Sigachi Indust. (22) B      | 1.3      | (543389) | Sundaram Multi. (77) B    | 0.7 | (533166) | Techno Elec.Engg (45) A      | 0.6      | (542141) | Uni Abex Alloy (17) X   | 0.8 | (504605) | <b>W</b>                  |     |          |
| Signet Industrie (101) B    | 0.7      | (512131) | Sundram Fasten. (48) A    | 0.7 | (500403) | Technocrat.Inds. (85) B      | 1.7      | (532804) | Unichem Labs. (70) A    | 0.4 | (506690) | W I Plywoods (N) (106)    | -   | -        |
| Sika Interplant (44) X      | 0.2      | (532606) | Sunflag Iron (85) A       | 0.9 | (500404) | Tega Inds. (106) B           | 1.2      | (543413) | Union Bank (I) (11) A   | 1.3 | (532477) | Waaree Renewab. (76) X    | 1.3 | (534618) |
| Sikko Industries (N) (67)   | -        | -        | Sunlight Chem. (22) X     | 0.6 | (530845) | Tejas Networks (90) A        | 1.4      | (540595) | Uniphos Enter. (101) B  | 1   | (502429) | Wanbury (71) T            | 0.5 | (524212) |
| Simm. Marshall (48) XT      | 0.5      | (507998) | Sunteck Realty (31) A     | 1.1 | (512179) | Texel Industries (62) X      | 0.9      | (526638) | Unison Metals (85) X    | 0.3 | (538610) | Wardwizard Inno. (9) B    | 1.1 | (538970) |
| Sinclair's Hotels (57) X    | 0.8      | (532023) | Super Sales Ind. (94) X   | 0.9 | (512527) | Texmaco Infrast. (31) B      | 0.6      | (505400) | United Breweries (14) A | 0.9 | (532478) | Warren Tea (89) X         | 0.7 | (508494) |
| Sindhu Trade (106) T        | 0.4      | (532029) | Super Tannery (58) X      | 0.4 | (523842) | Texmaco Rail (44) B          | 1        | (533326) | United Drilling (44) B  | 0.9 | (522014) | Waterbase (4) B           | 0.9 | (523660) |
| Sintex Inds. (99) B         |          | (502742) | Superhouse Ltd (58) B     | 1.1 | (523283) | Texmo Pipes (75) B           | 0.9      | (533164) | United Nilgiri (N) (89) | -   | -        | Weizmann (96) B           | 0.3 | (523011) |
| Sintex Plastics (75) T      |          | (540653) | Suprajit Engg. (10) B     | 1.1 | (532509) | TGV Sraac (23) X             | 1.1      | (507753) | United Spirits (14) B   | 1   | (532432) | Welspun Corp (85) A       | 1.1 | (532144) |
| Sirca Paints (N) (101)      | -        | -        | Supreme Holdings (31) X   | 0.3 | (530677) | The Invest.Trust (50) B      | 0.7      | (533158) | Universal Cables (15) B | 1   | (504212) | Welspun Enterpr (31) A    | 0.9 | (532553) |
| SIS (106) A                 | 0.6      | (540673) | Supreme Inds. (75) A      | 0.6 | (509930) | The Anup Enginee (44) B      | 0.9      | (542460) | Universus Photo (74) B  | 0.5 | (542933) | Welspun India (97) A      | 0.9 | (514162) |
| Siti Networks (47) T        | 0.8      | (532795) | Supreme Petroch. (69) A   | 0.5 | (500405) | The Hi-Tech Gear (10) B      | 1.1      | (522073) | UPL (67) A              | 0.7 | (512070) | Welspun Investme (50) B   | 1   | (533252) |
| Siyaram Silk (96) B         | 1.3      | (503811) | Supriya Lifesci. (70) B   | 1.1 | (543434) | The Hi-Tech Gear (10) B      | 1.1      | (522073) | Usha Global (101) B     | 0.5 | (526987) | Welspun Special. (85) X   | 1.3 | (500365) |
| SJVN (76) A                 | 0.5      | (533206) | Suraj (85) X              | 0.4 | (531638) | The Ramco Cement (19) A      | 1        | (500260) | Usha Martin (85) A      | 1.1 | (517146) | Wendt India (1) B         | 0.6 | (505412) |
| SKF India (13) A            | 0.6      | (500472) | Surana Telecom (109) B    | 0.8 | (517530) | Themis Medicare (70) B       | 0.7      | (530199) | UTI AMC (50) A          | 0.8 | (543238) | WEP Solutions (26) X=     | 0.7 | (532373) |
| SKIL Infrastr (31) T        | 0.4      | (539861) | Surya Roshni (84) A       | 0.8 | (500336) | Thermax (44) A               | 0.7      | (500411) | Uttam Galva Stee (85) B | 0.8 | (513216) | West Coast Paper (64) A   | 1.1 | (500444) |
| Skipper (44) B              | 0.9      | (538562) | Suryalak. Cott. (94) B    | 0.8 | (521200) | Thinkink Picture (47) B      | 0.3      | (539310) | Uttam Sug.Mills (88) B  | 1.1 | (532729) | Westlife Develop (57) A   | 0.7 | (505533) |
| SKM Egg Prod. (53) B        | 1.1      | (532143) | Suryalata Spg. (99) X     | 1.1 | (514138) | Thirumalai Chem. (22) A      | 1.6      | (500412) |                         |     |          | Wheels India (10) B       | 0.9 | (590073) |
| Smartlink Hold. (50) B      | 0.9      | (532419) | Suryadatta Small (12) A   | 0.6 | (543279) | Thomas Cook (I) (104) A      | 0.9      | (500413) |                         |     |          | Whirlpool India (36) A    | 0.6 | (500238) |
| SMC Global Sec. (50) B      | 0.7      | (543263) | Sutlej Textiles (94) B    | 1.4 | (532782) | Thyrocare Tech. (56) A       | 0.4      | (539871) |                         |     |          | White Organic (101) X     | 0.3 | (513713) |
| SMU ISUZU (5) B             | 1.2      | (505192) | Suwaya Indust. (N) (101)  | -   | -        | Tide Water Oil (22) B        | 0.6      | (590005) |                         |     |          | White Organic Re (101) T  |     | (542667) |
| SMS Pharma. (71) B          | 0.8      | (532815) | Suven Life Scie. (71) B   | 1.1 | (530239) | Tiger Logistics (106) X      | 1.1      | (536264) |                         |     |          | Windias Biotech (72) B    | 0.7 | (543329) |
| SNL Bearings (13) X         | 0.4      | (505827) | Suven Pharma (70) A       | 0.7 | (543064) | TIL (44) B                   | 1        | (505196) |                         |     |          | Windsor Machines (44) B   | 1   | (520229) |
| Snowman Logistic (106) B    | 1        | (538635) | Suvidhaa Info. (106) B    | 0.6 | (543281) | Tilaknagar Inds. (14) B      | 0.6      | (507205) |                         |     |          | Winpro Industrie (47) B   | 0.8 | (531337) |
| Sobha (31) A                | 1.1      | (532784) | Suyog Telematics (102) X  | 0.1 | (537259) | Time Technoplast (75) A      | 0.7      | (532856) |                         |     |          | Winsome Textile (99) B    | 0.4 | (514470) |
| Softsol India (28) X        | 0.7      | (532344) | Suzlon Energy (39) A      | 0.9 | (532667) | Timex Group (106) X          | 1.3      | (500414) |                         |     |          | Wipro (27) A              | 0.9 | (507685) |
| Solar Industries (22) A     | 0.7      | (532725) | SVP Global (99) B         | 1.2 | (505590) | Timken India (13) A          | 0.6      | (522113) |                         |     |          | Wockhardt (70) A          | 0.8 | (532300) |
| Solara Active (70) A        | 0.4      | (543154) | Swan Energy (97) A        | 0.4 | (503310) | Tinplate Co. (59) A          | 1.4      | (504966) |                         |     |          | Wonder Fibromats (39) T   | 0.4 | (543449) |
| Somany Ceramics (21) A      | 0.9      | (531548) | Swaraj Engines (46) A     | 0.4 | (500407) | Tips Industries (47) B       | 0.9      | (532375) |                         |     |          | Wonderla Holiday (79) B   | 0.7 | (538268) |
| Somany Home Inn. (101) A0.9 | (542905) |          | Swelect Energy (39) B     | 0.9 | (532051) | Tirupati Forge (N) (17)      | -        | -        |                         |     |          | Worth Periphral (N) (64)  | -   | -        |
| Sona BLW Precs. (17) B      | 1.2      | (543300) | Symphony (36) A           | 0.7 | (517385) | Tirupati Starch (106) XT     | 0.4      | (524582) |                         |     |          | WPLI (78) X               | 0.9 | (505872) |
| Sonam Clock (N) (106)       | -        | -        | Syncom Formul. (72) X     | 0.9 | (524470) | Titagarh Wagons (44) B       | 1.2      | (532966) |                         |     |          | <b>X</b>                  |     |          |
| Sonata Software (28) A      | 0.7      | (532221) | Synergy Green (17) B      | 1.2 | (541929) | Titan Company (35) A         | 1.1      | (500114) |                         |     |          | Xchanging Sol. (28) B     | 1.3 | (532616) |
| South Ind.Bank (12) A       | 0.6      | (532218) | Syngene Intl. (70) A      | 0.6 | (539268) | Tokyo Plast Intl (75) B      | 0.8      | (500418) |                         |     |          | Xelpmoc Design (28) B     | 0.8 | (542367) |
| South West Pinn. (N) (59)   | -        | -        | Systematix Corp. (50) X   | 0.8 | (526506) | Torrent Pharma. (70) A       | 0.6      | (500420) |                         |     |          | XPRO India (75) T         | 1   | (590013) |
| Spandana Sphoort (50) A     | 1.4      | (542759) |                           |     |          | Torrent Power (76) A         | 0.8      | (532779) |                         |     |          | XT Global Infot. (28) X   | 1.2 | (531225) |
| SPARC (106) A               | 1.1      | (532872) | <b>T</b>                  |     |          | Total Transport (N) (106)    | -        | -        |                         |     |          | <b>Y</b>                  |     |          |
| Speciality Rest. (57) B     | 1.3      | (534425) | T & I Global (101) X      | 0.7 | (522294) | Touchwood Enter. (N) (106)   | -        | -        |                         |     |          | Yasho Industries (22) T   | 0.8 | (541167) |
| Spencer's Retail (101) B    | 1.4      | (542337) | T N Newsprint (64) A      | 0.8 | (531426) | Tour. Fin. Corp. (52) B      | 1.2      | (526650) |                         |     |          | Yes Bank (12) A           | 0.8 | (532648) |
| SpiceJet (103) A            | 1        | (500285) | T N Petro Prod. (22) A    | 1.1 | (500777) | Toyam Industries (101) XT0.8 | (538607) |          |                         |     |          | Yuken India (44) B        | 0.4 | (522108) |
| SPL Industries (97) B       | 1.3      | (532651) | T R I L (39) B            | 1.2 | (532928) | TPL Plastech (62) B          | 1        | (526582) |                         |     |          | <b>Z</b>                  |     |          |
| SPML Infra (31) B           | 0.6      | (500402) | T T (97) B                | 1.2 | (514142) | Transcorp Intl. (104) X      | 0.4      | (532410) |                         |     |          | Z F Steering (10) X       | 0.8 | (505163) |
| Sportking India (99) T      | 0.6      | (539221) | T.V. Today Netw. (47) A   | 0.7 | (532515) | Transpek Inds. (22) B        | 1        | (506687) |                         |     |          | Zee Entertainment (47) A  | 1   | (505537) |
| Sr.Rayala.Hypo (22) B       | 1.1      | (532842) | TAAL Enterprises (103) X  | 1   | (539956) | Transport Corp. (106) A      | 1.1      | (532349) |                         |     |          | Zee Media (47) B          | 1   | (532794) |
| SREI Infra. Fin. (50) B     | 0.8      | (523756) | Tainwala Chem. (75) B     | 0.9 | (507785) | Trent (101) A                | 1        | (500251) |                         |     |          | Zen Technologies (28) B   | 0.8 | (533339) |
| SRF (22) A                  | 1.3      | (503806) | TajGVK Hotels (57) B      | 0.9 | (532390) | TRF (44) B                   | 1        | (505854) |                         |     |          | Zenith Steel (85) B       | 0.7 | (531845) |
| St Bk of India (11) A       | 1.2      | (500112) | Take Solutions (28) B     | 1   | (532890) | Trident (97) A               | 0.8      | (521064) |                         |     |          | Zenotech Lab. (72) X      | 0.7 | (532039) |
| Stampede Cap. (50) T        |          | (531723) | Talbro's Auto. (10) B     | 1.1 | (505160) | Trident Textofab (101) T     | 0.3      | (540726) |                         |     |          | Zensar Tech. (28) A       | 1.4 | (504067) |
| Standard Inds. (101) T      | 0.4      | (530017) | Talbro's Engg. (10) X     | 0.9 | (538987) | Triveni Engg.Ind. (88) A     | 1.1      | (532356) |                         |     |          | ZF Commercial (10) A      | 0.4 | (533023) |
| Star Cement (18) A          | 0.5      | (540575) | Tamboli Capital (50) X    | 0.6 | (533170) | Triveni Enterpri (101) X     | 0.3      | (538569) |                         |     |          | Zodiac Cloth. Co (97) B   | 1.2 | (521163) |
| Star Health Insu (50) B     | 0.7      | (543412) | Taneja Aerospace (44) X   | 0.5 | (522229) | Triveni Turbine (39) A       | 1        | (533655) |                         |     |          | Zodiac Energy (45) T      | 0.5 | (543416) |
| Star Housing Fin (51) B     | 0.3      | (539017) | Tanfac Inds. (22) X       | 0.7 | (506854) | TTK Healthcare (70) B        | 0.6      | (507747) |                         |     |          | Zomatol Ltd (106) B       | 1.7 | (543320) |
| Starcom Info. (28) X        | 0.1      | (531616) | Tania Platforms (28) A    | 1   | (532790) | TTK Prestige (36) A          | 0.6      | (517506) |                         |     |          | Zota Health Care (N) (70) | -   | -        |
| Startech Fin. (50) B        | 0.4      | (512381) | TARC Ltd (31) B           | 1   | (543249) | Tube Investments (33) A      | 0.9      | (540762) |                         |     |          | Zuari Agro Chem. (49) B   | 1.4 | (534742) |
| Steel City Sec. (N) (50)    | -        | -        | Tarsons Products (106) B  | 0.7 | (543399) | Tuni Text. Mills (96) XT     | 0.4      | (531411) |                         |     |          | Zyklus Lifesci. (70) A    | 0.7 | (532321) |
| Steel Exchange (101) B      | 0.7      | (534748) | Tasty Bite Eat. (53) A    | 0.7 | (519091) | TV18 Broadcast (47) A        | 1.4      | (532800) |                         |     |          | Zyklus Wellness (53) A    | 0.5 | (531335) |
| Steel Str. Wheel (10) B     | 1        | (513262) | Tasty Dairy (53) B        | 0.7 | (540955) | TVS Elec. (26) B             | 1.2      | (532513) |                         |     |          |                           |     |          |
| Steelcast (17) B            | 0.8      | (513517) | Tata Chemicals (22) A     | 1.2 | (500770) | TVS Motor Co. (9) A          | 0.8      | (532343) |                         |     |          |                           |     |          |
|                             |          |          |                           |     |          |                              |          |          |                         |     |          |                           |     |          |

## BOOK CLOSURES & RECORD DATES

| Company         | Dt. of Cl. Rec. Dt. | Purpose           | Company          | Dt. of Cl. Rec. Dt. | Purpose | Company        | Dt. of Cl. Rec. Dt. | Purpose |
|-----------------|---------------------|-------------------|------------------|---------------------|---------|----------------|---------------------|---------|
| G M Breweries   | 18.05 to 24.05      | AGM & 50% Fin.Div | Jhandewala Foods | 19.05 to 25.05      | AGM     | Tantia Constr. | 25.05 to 31.05      | AGM     |
| Haryana Venture | 14.05 to 17.05      | EGM               | Rishab Sp. Yarns | 24.05 to 27.05      | EGM     | TCI Developers | 28.05 to 02.06      | AGM     |
|                 |                     |                   | Sadhna Broadcast | 18.05 to 30.05      | EGM     | Visagar Finan. | 18.05 to 24.05      | EGM     |

## FORTHCOMING BOARD MEETINGS

| Date       | Company          | Purpose     | Date       | Company          | Purpose     | Date       | Company          | Purpose     |
|------------|------------------|-------------|------------|------------------|-------------|------------|------------------|-------------|
| 14/05/2022 | Affle India      | Rslts       | 17/05/2022 | Kirl. Ferrous    | Rslts & Div | 20/05/2022 | Goldiam Intl.    | Rslts & Div |
| 14/05/2022 | Anant Raj        | Rslts & Div | 17/05/2022 | Mukand           | Rslts & Div | 20/05/2022 | Hindustan Foods  | Rslts       |
| 14/05/2022 | Avenue Super.    | Rslts       | 17/05/2022 | NOCIL            | Rslts & Div | 20/05/2022 | I D F C          | Rslts       |
| 14/05/2022 | Heranba Inds     | Rslts & Div | 17/05/2022 | P I Industries   | Rslts & Div | 20/05/2022 | I R F C          | Rslts & Div |
| 14/05/2022 | Kalpataru Power  | Rslts & Div | 17/05/2022 | SPARC            | Rslts       | 20/05/2022 | Indiabulls Hous. | Rslts       |
| 14/05/2022 | Neogen Chemicals | Rslts & Div | 17/05/2022 | Sapphire Foods   | Rslts       | 20/05/2022 | Indigo Paints    | Rslts & Div |
| 14/05/2022 | Share India Sec. | Rslts & Div | 17/05/2022 | Star Cement      | Rslts       | 20/05/2022 | JTEKT India      | Rslts & Div |
| 14/05/2022 | Triven.Engg.Ind. | Rslts & Div | 18/05/2022 | Cantabil Retail  | Rslts       | 20/05/2022 | Nuvoco Vistas    | Rslts       |
| 14/05/2022 | Vinati Organics  | Rslts       | 18/05/2022 | Granules India   | Rslts & Div | 20/05/2022 | Thermax          | Rslts & Div |
| 16/05/2022 | Bharat Forge     | Rslts & Div | 18/05/2022 | Guj Pipavav Port | Rslts & Div | 21/05/2022 | J K Cements      | Rslts & Div |
| 16/05/2022 | Century Plyboard | Rslts & Div | 18/05/2022 | ITC              | Rslts & Div | 21/05/2022 | Sarda Energy     | Rslts & Div |
| 16/05/2022 | Dodla Dairy      | Rslts       | 18/05/2022 | Lupin            | Rslts & Div | 21/05/2022 | Shree Cement     | Rslts & Div |
| 16/05/2022 | Fino Payments    | Rslts       | 18/05/2022 | Manappuram Fin.  | Rslts & Div | 23/05/2022 | Bharat Electron  | Rslts & Div |
| 16/05/2022 | GRM Overseas     | Rslts & Div | 18/05/2022 | Navneet Educat.  | Rslts & Div | 23/05/2022 | The Ramco Cement | Rslts & Div |
| 16/05/2022 | Glaxosmi. Pharma | Rslts & Div | 18/05/2022 | Pidilite Inds.   | Rslts       | 24/05/2022 | JM Financial     | Rslts & Div |
| 16/05/2022 | Greenply Industr | Rslts & Div | 18/05/2022 | Ramco Inds.      | Rslts & Div | 25/05/2022 | Apollo Hospitals | Rslts & Div |
| 16/05/2022 | Multi Comm. Exc. | Rslts & Div | 18/05/2022 | Route Mobile     | Rslts & Div | 25/05/2022 | Deepak Fertiliz. | Rslts & Div |
| 16/05/2022 | Nava Bharat Vent | Rslts       | 18/05/2022 | Team Lease Serv. | Rslts       | 25/05/2022 | Garden Reach Sh. | Rslts & Div |
| 16/05/2022 | PDS              | Rslts & Div | 18/05/2022 | Westlife Develop | Rslts       | 25/05/2022 | HEG              | Rslts & Div |
| 16/05/2022 | Rategain Travel  | Rslts       | 19/05/2022 | Alkyl Amines     | Rslts & Div | 25/05/2022 | NHPC Ltd         | Rslts & Div |
| 16/05/2022 | Shankara Build.  | Rslts       | 19/05/2022 | Ashok Leyland    | Rslts       | 25/05/2022 | Torrent Pharma.  | Rslts & Div |
| 16/05/2022 | V I P Inds.      | Rslts       | 19/05/2022 | Bosch            | Rslts & Div | 26/05/2022 | G S F C          | Rslts & Div |
| 16/05/2022 | Vishnu Chemicals | Rslts & Div | 19/05/2022 | Camlin Fine      | Rslts       | 26/05/2022 | Johnson Con. Hit | Rslts       |
| 17/05/2022 | ADF Foods        | Rslts & Div | 19/05/2022 | Chambal Fert.    | Rslts & Div | 26/05/2022 | Page Industries  | Rslts & Div |
| 17/05/2022 | Abbott India     | Rslts & Div | 19/05/2022 | Container Corp.  | Rslts & Div | 27/05/2022 | Akzo Nobel       | Rslts & Div |
| 17/05/2022 | Bajaj Electrical | Rslts & Div | 19/05/2022 | Dr Reddy's Labs  | Rslts & Div | 27/05/2022 | Esab India       | Rslts       |
| 17/05/2022 | Bharti Airtel    | Rslts       | 19/05/2022 | Endurance Tech.  | Rslts & Div | 27/05/2022 | Excel Industries | Rslts & Div |
| 17/05/2022 | Dr Lal Pathlabs  | Rslts & Div | 19/05/2022 | Gland Pharma     | Rslts       | 27/05/2022 | JSW Steel        | Rslts & Div |
| 17/05/2022 | EID Parry        | Rslts       | 19/05/2022 | Godrej Consumer  | Rslts       | 27/05/2022 | Nirlon           | Rslts & Div |
| 17/05/2022 | EKI Energy       | Rslts       | 19/05/2022 | Gravita India    | Rslts       | 27/05/2022 | TCI Express      | Rslts       |
| 17/05/2022 | Fairchem Organic | Rslts & Div | 19/05/2022 | Kirloskar Oil    | Rslts & Div | 27/05/2022 | Tarsons Products | Rslts       |
| 17/05/2022 | I O C L          | Rslts & Div | 19/05/2022 | OnMobile Global  | Rslts & Div | 27/05/2022 | Tasty Bite Eat.  | Rslts & Div |
| 17/05/2022 | Indoco Remedies  | Rslts & Div | 19/05/2022 | Thangamayil Jew. | Rslts       | 28/05/2022 | Brightcom Group  | Rslts & Div |
| 17/05/2022 | Jubilant Ingrev. | Rslts & Div | 19/05/2022 | Ujjivan Fin.Ser. | Rslts       | 28/05/2022 | Clean Science    | Rslts & Div |
| 17/05/2022 | Kajaria Ceramics | Rslts & Div | 20/05/2022 | Amara Raja Batt. | Rslts & Div | 28/05/2022 | Godawari Power   | Rslts & Div |

## RIGHTS / BONUS / STOCK SPLIT ANNOUNCEMENTS

| Company          | Ratio | Company            | Ratio  | Company          | Ratio  |
|------------------|-------|--------------------|--------|------------------|--------|
| <b>BONUS</b>     |       | <b>STOCK SPLIT</b> |        | Renaiss. Global  | 1 : 5  |
| AU Small Finance | 1 : 1 | Ashnisha Indus.    | 1 : 10 | Sadhna Broadcast | 1 : 10 |
| Avantel          | 3 : 1 | Banswara Syntex    | 1 : 2  | Salasar Techno   | 1 : 10 |
| Baid Leasing     | 1 : 1 | G G Engineering    | 1 : 2  | Tata Steel       | 1 : 10 |
| SKP Securities   | 1 : 1 | Paisalo Digital    | 1 : 10 | Variman Global   | 1 : 10 |
| Varun Beverages  | 1 : 2 |                    |        |                  |        |

## RIGHTS / BONUS / STOCK SPLIT RECORD DATES & EX-RIGHTS / EX-BONUS / EX-STOCK SPLIT

| Company                      | Ratio | Dt. of Cl. Rec. Dt. XR, XB, SS        | Company                       | Ratio | Dt. of Cl. Rec. Dt. XR, XB, SS        |
|------------------------------|-------|---------------------------------------|-------------------------------|-------|---------------------------------------|
| <b>STOCK SPLIT</b>           |       |                                       | Gujchem Distillers India Ltd  | 1:10  | R.D. 27/05/2022<br>SS from 27/05/2022 |
| Evexia Lifecare Ltd          | 1 : 2 | R.D. 25/05/2022<br>SS from 24/05/2022 | Jet Freight Logistics Ltd     | 1 : 2 | R.D. 20/05/2022<br>SS from 19/05/2022 |
| Garment Mantra Lifestyle Ltd | 1:10  | R.D. 19/05/2022<br>SS from 18/05/2022 | La Tim Metal & Industries Ltd | 1:10  | R.D. 23/05/2022<br>SS from 20/05/2022 |

## Archive of Ideas

The following is the list of companies covered under Stock Watch and Capitaline Corner in the last 52 fortnights. Whenever any new company enters the list, the oldest one in the list automatically gets dropped. Thus dropping of any company from this list does not indicate any change in fundamentals or potential of the company. New entrants are not necessarily better than the companies they are replacing.

| COMPANY          | IND. NO. | PRICE (Rs) 09-05-2022 | TTM YEAR | TTM EPS (Rs) | P/E   |
|------------------|----------|-----------------------|----------|--------------|-------|
| ACC              | 18       | 2232                  | 202203   | 92.5 *       | 24.1  |
| Ador Fontech     | 41       | 72                    | 202112   | 5.9 *        | 12.1  |
| Advanced Enzyme  | 22       | 282                   | 202112   | 11.3 *       | 24.9  |
| Ambika Cotton    | 94       | 2046                  | 202112   | 283.3        | 7.2   |
| Amrutanjan Healt | 72       | 833                   | 202112   | 21.5         | 38.9  |
| Antony Waste han | 106      | 259                   | 202112   | 21.1 *       | 12.3  |
| Apollo Pipes     | 75       | 542                   | 202203   | 12.7         | 42.9  |
| Atul Auto        | 8        | 174                   | 202112   | -11.1 *      | 0.0   |
| Automotive Axles | 10       | 1464                  | 202112   | 41.1         | 35.6  |
| AVT Natural Prod | 83       | 103                   | 202112   | 4.5 *        | 22.8  |
| Axis Bank        | 12       | 664                   | 202203   | 46 *         | 14.4  |
| Bajaj Auto       | 8        | 3567                  | 202203   | 190.8 *      | 18.7  |
| Bajaj Consumer   | 65       | 152                   | 202203   | 11.5 *       | 13.2  |
| Bata India       | 58       | 1808                  | 202112   | 5.4 *        | 334.1 |
| Bayer Crop Sci.  | 68       | 4511                  | 202112   | 112.5        | 40.1  |
| Bharat Bijlee    | 39       | 1593                  | 202112   | 100.9        | 15.8  |
| Bharat Electron  | 43       | 225                   | 202112   | 10.7 *       | 21.0  |
| Birla Corpn.     | 18       | 979                   | 202112   | 76 *         | 12.9  |
| Carborundum Uni. | 1        | 731                   | 202112   | 19.9 *       | 36.8  |
| Cords Cable      | 15       | 57                    | 202112   | 5.0          | 11.3  |
| Craftsman Auto   | 10       | 2153                  | 202203   | 77.2 *       | 27.9  |
| CRISIL           | 106      | 3231                  | 202203   | 64.3 *       | 50.2  |
| Dabur India      | 65       | 504                   | 202203   | 10.2 *       | 49.4  |
| Data Pattern     | 43       | 716                   | 202103   | 10.7         | 66.9  |
| Disa India       | 44       | 5931                  | 202112   | 178.7 *      | 33.2  |
| Elantas Beck     | 22       | 3635                  | 202112   | 75.6         | 48.1  |
| EPL Ltd          | 62       | 159                   | 202112   | 7 *          | 22.6  |
| Escorts          | 7        | 1558                  | 202112   | 61.5 *       | 25.4  |
| Frontier Springs | 10       | 323                   | 202112   | 21.0         | 15.4  |
| Gillette India   | 66       | 4978                  | 202203   | 76.5         | 65.1  |
| Goodyear India   | 105      | 898                   | 202112   | 55.8         | 16.1  |
| Greenpanel Inds. | 106      | 542                   | 202203   | 19.6 *       | 27.6  |
| Gulf Oil Lubric. | 22       | 407                   | 202112   | 42.3         | 9.6   |
| HCL Technologies | 27       | 1076                  | 202203   | 49.7 *       | 21.6  |
| HDFC AMC         | 50       | 1933                  | 202203   | 65.3         | 29.6  |
| HDFC Life Insur. | 50       | 564                   | 202203   | 6.3 *        | 89.8  |
| Heidelberg Cem.  | 18       | 195                   | 202112   | 13.2         | 14.8  |
| Heranba Inds     | 67       | 595                   | 202112   | 47.4         | 12.5  |
| Hero Motocorp    | 9        | 2492                  | 202203   | 116 *        | 21.5  |
| High Energy Bat. | 39       | 1519                  | 202203   | 100.3        | 15.1  |
| Hil Ltd          | 20       | 3943                  | 202203   | 280.1 *      | 14.1  |
| Huhtamaki India  | 62       | 176                   | 202203   | 1.8          | 98.4  |
| Igarashi Motors  | 10       | 326                   | 202112   | 4.9          | 66.3  |
| Indag Rubber     | 106      | 71                    | 202203   | 0.7 *        | 0.0   |
| India Motor Part | 10       | 775                   | 202112   | 47.2 *       | 16.4  |
| Infosys          | 27       | 1570                  | 202203   | 52.3 *       | 30.1  |
| Kanpur Plastipa. | 62       | 117                   | 202112   | 15.6 *       | 7.5   |
| L & T Infotech   | 27       | 4449                  | 202203   | 131 *        | 34.0  |
| L G Balakrishnan | 10       | 574                   | 202203   | 72.8 *       | 7.9   |
| LIC Housing Fin. | 51       | 350                   | 202112   | 28.7 *       | 12.2  |
| M & M Fin. Serv. | 50       | 175                   | 202203   | 9.1 *        | 19.2  |
| Mahindra CIE     | 17       | 209                   | 202203   | 14.6 *       | 14.3  |

\* indicates that EPS is consolidated. TTM: Trailing 12-months.

| COMPANY          | IND. NO. | PRICE (Rs) 09-05-2022 | TTM YEAR | TTM EPS (Rs) | P/E   |
|------------------|----------|-----------------------|----------|--------------|-------|
| Mahindra EPC     | 75       | 112                   | 202203   | -2.8 *       | 0.0   |
| Mastek           | 28       | 2595                  | 202203   | 98.3 *       | 26.4  |
| Mishra Dhatu Nig | 85       | 173                   | 202112   | 9.1 *        | 19.1  |
| Morganite Crucib | 81       | 1037                  | 202112   | 56.1         | 18.5  |
| Mphasis          | 28       | 2640                  | 202203   | 76.2 *       | 34.7  |
| MPS              | 77       | 574                   | 202112   | 45.6 *       | 12.6  |
| Muthoot Finance  | 50       | 1203                  | 202112   | 100.7 *      | 12.0  |
| Nilkamal Ltd     | 75       | 1951                  | 202112   | 68 *         | 28.7  |
| Nitin Spinners   | 94       | 230                   | 202112   | 51.0         | 4.5   |
| Nuvoco Vistas    | 18       | 300                   | 202112   | 1.1 *        | 265.4 |
| Oracle Fin.Serv. | 28       | 3565                  | 202203   | 218.9 *      | 16.3  |
| Patels Airtemp   | 44       | 218                   | 202112   | 24 *         | 9.1   |
| PCBL Ltd         | 22       | 105                   | 202203   | 11.3 *       | 9.3   |
| Petronet LNG     | 106      | 216                   | 202112   | 21.9 *       | 9.9   |
| Plastiblends (I) | 22       | 201                   | 202203   | 14.1         | 14.2  |
| Power Mech Proj. | 45       | 984                   | 202112   | 86.4 *       | 11.4  |
| Prec. Wires (I)  | 59       | 77                    | 202112   | 5.3          | 14.4  |
| Precision Camshf | 10       | 117                   | 202112   | 1.7 *        | 67.8  |
| Rajratan Global  | 85       | 710                   | 202203   | 24.5 *       | 29.0  |
| REC Ltd          | 52       | 122                   | 202112   | 49.7 *       | 2.5   |
| RHI Magnesita    | 81       | 551                   | 202112   | 13.2 *       | 41.9  |
| Rites            | 45       | 256                   | 202112   | 21.5 *       | 11.9  |
| Roto Pumps       | 78       | 429                   | 202112   | 17.1 *       | 25.1  |
| Rupa & Co        | 97       | 499                   | 202112   | 26 *         | 19.2  |
| Sahyadri Industr | 20       | 489                   | 202112   | 71.9         | 6.8   |
| Salzer Electron. | 39       | 185                   | 202112   | 16.7 *       | 11.1  |
| Samkr Pistons    | 10       | 145                   | 202112   | 17.5         | 8.3   |
| Sandhar Tech     | 10       | 238                   | 202112   | 12.7 *       | 18.7  |
| Savita Oil Tech  | 69       | 1089                  | 202112   | 206.0        | 5.3   |
| SBI Life Insuran | 50       | 1064                  | 202203   | 15.1         | 70.7  |
| Schaeffler India | 13       | 2190                  | 202203   | 44.6         | 49.1  |
| Shanthi Gears    | 10       | 234                   | 202203   | 5.5          | 42.3  |
| Sheela Foam      | 100      | 3490                  | 202112   | 46.4 *       | 75.3  |
| SIS              | 106      | 484                   | 202203   | 22.1 *       | 21.9  |
| St Bk of India   | 11       | 476                   | 202112   | 41.7 *       | 11.4  |
| Stovec Inds.     | 92       | 2599                  | 202203   | 131.1        | 19.8  |
| Tech Mahindra    | 27       | 1261                  | 202112   | 52.9 *       | 23.8  |
| Techno Elec.Engg | 45       | 298                   | 202112   | 21.5 *       | 13.9  |
| Timken India     | 13       | 1836                  | 202112   | 34.4         | 53.4  |
| TTK Prestige     | 36       | 842                   | 202112   | 21.7 *       | 38.8  |
| United Spirits   | 14       | 800                   | 202112   | 12.3 *       | 64.9  |
| Veljan Denison   | 44       | 1037                  | 202112   | 73.4         | 14.1  |
| Vidhi Specialty  | 38       | 403                   | 202112   | 11.3 *       | 35.6  |
| Visaka Industrie | 20       | 558                   | 202203   | 68.5 *       | 8.2   |
| Wendt India      | 1        | 6269                  | 202203   | 135.4 *      | 46.3  |
| West Coast Paper | 64       | 328                   | 202112   | 39 *         | 8.4   |
| Wheels India     | 10       | 603                   | 202112   | 31.7 *       | 19.0  |
| Whirlpool India  | 36       | 1584                  | 202112   | 26.3 *       | 60.2  |
| WPIL             | 78       | 959                   | 202112   | 87.7 *       | 10.9  |
| Yuken India      | 44       | 516                   | 202112   | 16.8 *       | 30.8  |
| Zensar Tech.     | 28       | 292                   | 202112   | 16.6 *       | 17.6  |
| Zydus Wellness   | 53       | 1603                  | 202112   | 48.5 *       | 33.1  |

Timken India

# A MNC bearing major

Parentage, product offerings across diverse applications to help ride the cyclical uptrend in the automobile and industrial sector

Timken India (TIL), a 67.8% subsidiary of USA based Timken Company, manufactures, distributes and sell anti-friction bearings primarily tapered roller bearings, other roller bearings, components, accessories, and mechanical power transmission products for diverse customer base. The company also provides maintenance contract and refurbishment services.

Timken India designs a growing, marketleading portfolio of engineered bearings and power transmission products. It offers a growing portfolio of engineered bearings, mechanical power transmission products and industrial services to keep industries moving efficiently and reliably. Timken engineered bearings feature precision tolerances, proprietary internal geometries and quality materials. Its tapered, spherical, cylindrical, thrust, ball, plain, miniature, precision and housed unit bearings deliver strong performance, consistently and reliably.

The company's growing product and services portfolio features many strong industrial brands including Timken, Fafnir, Philadelphia Gear, Drives, Lovejoy and Interlube. Rollon®, Cone Drive®, Groeneveld® Lubrication Systems, Philadelphia Gear® drives, Carlisle® belts, Diamond® chain, and Lovejoy® couplings provide customers a variety of solutions that keep industry in motion.

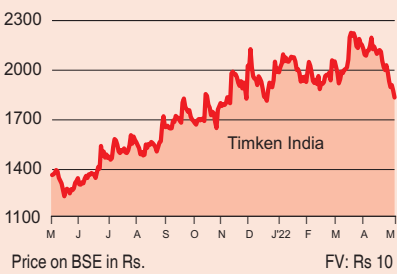
Timken offers friction management solutions that maximize performance, fuelefficiency and equipment life.

The Timken industrial services portfolio offers bearing and power system rebuilds and repair services that can return components or entire systems to like-new specifications. It overhauls products throughout its customers' drive train, including switch gears, electric motors and generators, gear drives, bearings, couplings and central panels, as well as provide up tower wind turbine and crane repair.

Timken India continue to invest incapacity expansions at its Jamshedpur and Bharuch facilities. At Jamshedpur plant, it has made the state-of-the- art roller facility operational and enabled the rail facility with

## To tap growth opportunities

**Tailwinds from auto demand, expansion/modernisation of rolling stock by Indian Railways, investment in wind power capacity and industrial capex upcycle**



automation technology to serve the highspeed rail market. Rail bearing services were also made operational along with all related utilities at the plant.

Its Bharuch facility made tremendous progress to qualify for producing Timken registered trademark products. The plant successfully implemented integration of vital internal systems to align itself with Timken processes and made operations more sustainable.

For the quarter ended December 2021, the

standalone sales were up 33% to Rs 510 crore. Operating profit margin (OPM) expanded by 490 bps to 22.4% and thus the operating profit was up 70% to Rs 114.1 crore. Eventually net profit attributable to owners of the company increased 88% to Rs 69.8 crore.

For the nine months ended December 2021, sales were up 64% to Rs 1535.8 crore. With OPM expand by 390 bps to 21.5%, the operating profit was up 100% to Rs 330.7 crore. Finally net profit attributable to owners of the company increased 128% to Rs 205.7 crore.

Armed with comprehensive product basket as well as strong design and product development capability of parent to leverage on, the company is well set to tap the growth opportunities unfolding in Indian market. The recovery in the auto sector, modernisation and capacity building efforts of Indian Railways as far as rolling stocks, strong focus/ investment in ramping up wind capacity including repowering of existing wind farms with modern WTGs and revival in industrial capex are to drive demand for products of the company.

The company will also gain from channel footprint strengthening to penetrate General MRO market and address regional gaps with value added services. Additions of new customers both in automotive and industrial will boost revenue expansion along withdemand recovery. The company roughly gets about 24% of its revenue including other income from exports. The company can leverage low-cost operation of India to become an export hub for its parent.

On margin front, focus on localization, improvement in indigenous components sourcing, better product mix and cost pruning as well as efficiency improvement programmes are to provide margin comfort. With forex outgo is equal to forex earnings in FY2021, it has natural hedge. This along with price rise are to offset the impact of commodity price rise going forward.

We expect the company to register an EPS of Rs 34.6 for FY2023 and Rs 39.2 for FY2024. The scrip is trading around Rs1836 as on May 9, 2022.

## Timken India : Standalone Financials

| Particulars   | 2003 (12) | 2103 (12) | 2203 (12) | 2303 (12) |
|---------------|-----------|-----------|-----------|-----------|
| Net Sales     | 1,616.87  | 1,410.50  | 2011      | 2212      |
| OPM (%)       | 22.4      | 17.9      | 20.8      | 21.5      |
| OP            | 362.56    | 251.8     | 417.5     | 475.6     |
| Other Inc.    | 23.4      | 19.6      | 17.3      | 18.17     |
| PBIDT         | 385.96    | 271.4     | 434.8     | 493.8     |
| Interest      | 2.75      | 1.4       | 1.6       | 1.79      |
| PBDT          | 383.21    | 270       | 433.2     | 492       |
| Depreciation  | 76.86     | 74.9      | 81.4      | 93.61     |
| PBT           | 306.35    | 195.1     | 351.8     | 398.4     |
| PBT before EO | 306.35    | 195.1     | 351.8     | 398.4     |
| PBT after EO  | 306.35    | 195.1     | 351.8     | 398.4     |
| Taxation      | 60.26     | 51.9      | 91.47     | 103.6     |
| PAT           | 246.09    | 143.2     | 260.3     | 294.8     |
| EPS (Rs)*     | 32.7      | 19        | 34.6      | 39.2      |

\* EPS is on current equity of Rs 75.22 crore, FV: Rs 10, Excluding extraordinary items. # EPS is not annualised.  
bps: Basis points. EO: Extraordinary items. Figures in Rs crore.  
Source: Capitaline Databases

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lakh from the JV partner, Solaris Bus & Coach SP Zoo. Post transaction, JBM Solaris Electric Vehicles Solaris Bus & Coach SP Zoo (formerly Solaris Bus & Coach SA) will become a wholly owned subsidiary of the company. The completion of acquisition is expected to be 30 April 2022. For its future business operations and expansion in the EV business, JBM Auto has decided to acquire 100% stake in its subsidiary company. Currently, the company holds 70.90% of the paid-up equity share capital of JBM Solaris Electric Vehicles.

JBM Solaris Electric Vehicles was incorporated as a private company limited by shares in CY2016 as a JV with Solaris Bus & Coach SP Zoo. It manufactures 9-metre and 12-metre electric/hybrid buses. JBM Auto is the flagship company of the JBM Group. The group has a diversified portfolio with presence in multiple domains such as automotive, engineering & design services, renewable energy, railways, and OEM.

**Blue Dart Express'** consolidated net profit rose 52.2% to Rs 136.97 crore on 20.41% increase in revenue from operations to Rs 1,165.91 crore in Q4 March 2022 over Q4 March 2021. PBT jumped 50.19% to Rs 183.25 crore. Ebitda went up 15.5% to Rs 295.40 crore. Ebitda margin stood at 25.3%, lower than 26.4% in Q4 March 2021. Net profit surged 275.41% to Rs 382.21 crore on 34.13% rise in net sales to Rs 4410.49 crore in FY2022 over FY2021.

The topline grew by 21% with a healthy mix of volume growth and realisation improvement despite challenging geopolitical scenario. The healthy top-line growth with better realization, continued cost efficiency program and financial re-engineering helped to improve margin in the quarter as well as in FY22 despite challenging geopolitical situation. Further, the company is continuing its journey of automation and digitalization to improve speed, transparency and efficiency. The company carried 264 million shipments in FY 2022 (186 million in FY 2021). These comprised 932,690 tonnes (718,521 tonnes). The board recommended final dividend of Rs 35 per share for FY2022.

**Mahindra CIE Automotive's** consolidated net profit surged to Rs 161.4 crore in Q1 CY2022 from Q1 CY2021. Revenue from operations increased by 18.2% to Rs 2,588.4 crore. India revenue was Rs 1,299.4 crore (up 14.8% over the year), while that from Europe was Rs 1,307.3 crore (up 21.6%). Total expenses rose by 19% to Rs

## Cracks visible

The Nifty Infrastructure index slipped nearly 7.5% by 06 May 2022 from its all-time reached on 15 November 2021

|                                             | CMP<br>(Rs)    | VARIANCE %   |              |
|---------------------------------------------|----------------|--------------|--------------|
|                                             |                | 1YEAR        | CY 2022      |
| ACC                                         | 2245.45        | 18.42        | -0.26        |
| Adani Ports                                 | 811.40         | 9.53         | 10.15        |
| Ambuja Cements                              | 365.40         | 16.22        | -5.58        |
| Apollo Hospitals                            | 3827.35        | 14.35        | -23.31       |
| Ashok Leyland                               | 119.55         | 4.82         | -6.38        |
| B P C L                                     | 357.30         | -17.67       | -7.46        |
| Balkrishna Inds                             | 1994.85        | 9.37         | -14.29       |
| Bharti Airtel                               | 710.25         | 29.50        | 2.74         |
| Container Corpn.                            | 637.80         | 10.35        | 2.90         |
| DLF                                         | 329.15         | 31.40        | -16.62       |
| GAIL (India)                                | 160.20         | 5.99         | 21.87        |
| Godrej Propert.                             | 1417.25        | 12.97        | -25.55       |
| Grasim Inds                                 | 1565.60        | 8.13         | -5.78        |
| H P C L                                     | 268.70         | 9.49         | -9.50        |
| I O C L                                     | 126.25         | 36.34        | 11.78        |
| I R C T C                                   | 704.55         | 104.19       | -16.69       |
| Indraprastha Gas                            | 348.95         | -32.87       | -26.51       |
| Indus Towers                                | 198.90         | -23.29       | -20.07       |
| Interglobe Aviat                            | 1745.35        | 4.96         | -13.34       |
| Larsen & Toubro                             | 1622.45        | 21.09        | -15.62       |
| MRF                                         | 69913.60       | -10.24       | -4.71        |
| NTPC                                        | 159.00         | 54.29        | 26.19        |
| O N G C                                     | 166.95         | 51.43        | 16.71        |
| Petronet LNG                                | 215.65         | -11.49       | -1.44        |
| Power Grid Corpn                            | 238.40         | 47.57        | 16.29        |
| Reliance Industr                            | 2620.65        | 35.71        | 9.02         |
| Shree Cement                                | 23973.65       | -13.57       | -12.01       |
| Siemens                                     | 2216.00        | 18.96        | -6.37        |
| Tata Power Co.                              | 245.20         | 138.29       | 9.76         |
| UltraTech Cem.                              | 6200.20        | -3.20        | -19.73       |
| <b>Nifty Infra</b>                          | <b>4932.25</b> | <b>20.79</b> | <b>-1.56</b> |
| Current market price (CMP) as on 6 May 2022 |                |              |              |

2386.5 crore due to higher raw material costs (up 15%) and higher other expenses (up 36.6%). Ebitda improved by 1% to Rs 3,079 crore. Ebitda margin stood at 12.6% in Q1 CY2022 as against 14.7% in Q1 CY2021. PBT stood at Rs 213 crore, up by 4.5%. Current tax outgo declined by 16.4% to Rs 52.94 crore. The company wrote back deferred taxes amounting Rs 1.39 crore. It had made a provision of Rs 130.31 crore for deferred taxes in Q1 CY2021.

Mahindra CIE is a multi-technology au-

tomotive components supplier. It is a subsidiary of the CIE Automotive group of Spain, an industrial group specialised in supplying components and sub-assemblies for the automotive market, which has presence across the globe.

**Ajanat Pharma's** board will consider proposal to issue bonus shares on 10 May 2022. The speciality pharmaceutical formulation company has branded generic business in India and emerging markets, generic business in US and institution business in Africa.

**Sanofi India's** standalone net profit surged 63.39% to Rs 238.40 crore on 2.49% fall in revenue from operations to Rs 707 crore in Q1 March 2022 over Q1 March 2021. PBT jumped 67.11% to Rs 325.70 crore. Total expenses decreased by 5.87% to Rs 523.80 crore.

Sanofi India is one of the entities through which Sanofi operates in India. It offers a wide array of medicines for therapy areas such as diabetes, cardiology, thrombosis, central nervous system and anti-histamines. The products manufactured by the company are distributed in India and exported to many developed as well as developing countries.

**IOL Chemicals & Pharmaceuticals** commenced the commercial production of paracetamol with installed capacity of 1,800 tpa along with backward integration of para-amino phenol (Pap) from 22 April 2022. Paracetamol, also known as acetaminophen, is an API that is used to treat fever and mild pain, whereas Pap is used as an intermediate to manufacture paracetamol. The company is manufacturing paracetamol in its existing unit number 4, which has been converted as multi product facility, with a cost of about Rs 1 crore whereas Pap is being manufactured in part of unit number 9. The company will continue to use unit 4 and unit 9 for manufacturing other products as per market conditions.

Further, considering the present market scenario, the company is in the process of enhancing the installed capacity for manufacturing paracetamol from 1,800 tpa to 3,600 tpa, with a capex of about Rs 25 crore, which is expected to be completed in the three quarter of FY2023. All the capex is being met through internal accruals only.

IOL Chemicals & Pharmaceuticals makes APIs and is significant player in the specialty chemicals space. The product portfolio includes APIs such as ibuprofen, metformin, fenofibrate, clopidogrel, lamotrigine, pantoprazole, and specialty chemicals such

as ethyl acetate, iso butyl benzene, mono chloro acetic acid and acetyl chloride.

**Procter & Gamble Health** reported net profit of Rs 51.2 crore in Q4 FY2022, up 224%. The increase in net profit was driven by higher sales and lower marketing and depreciation charge as compared with same period last year. The company delivered total sales of Rs 262 crore, up by 23%.

Procter & Gamble Health is one of India's largest VMS companies manufacturing and marketing vitamins, minerals, and supplements products.

**Ambuja Cement** reported 25.5% decline in standalone net profit to Rs 495 crore in Q1 CY2022 over Q1 CY2021. Net sales rose by 7.7% to Rs 3,855 crore. Sales volume grew by 4.2% to 7.5 mt and realizations improved by 4.1% to Rs 5,149 per tonne. Total expenses increased by 18.5% to Rs 3307.67 crore. Freight cost per ton declined 5%, supported by logistics efficiencies. Despite this gain, total operating cost per tonne grew by 15%, due to increased fuel costs. PBT stood at Rs 654 crore, down by 26.2%. Ebitda declined by 19.1% to Rs 790 crore. Ebitda margin stood at 20.5% in Q1 CY2022 as against 27.3% in Q1 CY2021.

Consolidated net profit contracted by 30.4% to Rs 659 crore despite 1.8% rise in net sales to Rs 7,754 in Q1 CY2022 over Q1 CY2021.

The ongoing and new investments in the waste heat recovery systems approved by the board are expected to support efficiency initiatives and lead to the delivery of our sustainability goals.

Ambuja Cements is part of the Holcim Group, a global leader in building materials and solutions and active in four business segments: cement, aggregates, ready-mix concrete and solutions & products.

**Rain Industries'** consolidated net profit jumped to 34.5% to Rs 277.44 crore on 47.5% increase in net sales to Rs 4,436.54 crore in Q1 CY2022 over Q1 CY2021. PBT stood at Rs 490.44 crore, up 56.1%. Adjusted Ebitda surged 31.4% to Rs 834.8 crore. Adjusted Ebitda margin fell to 18.8% from 21.1% in Q1 CY2021.

Revenue of the carbon segment increased 53.9%. Carbon sales volume were 613 thousand tonnes, a decrease of 5.5%, driven by the extended shutdowns due to raw material unavailability. Revenue of the advanced materials segment spurted by 43.9%. Advanced materials sales volume was 83 thousand metric tonnes, an increase of 3.8%. The in-

### After a high, the fall

After hitting a new top of 6,453.77 on 11 April 2022, the Nifty Commodity index accelerated its descent, losing over 7% by 06 May 2022

|                                              | CMP<br>(Rs)    | VARIANCE %   |             |
|----------------------------------------------|----------------|--------------|-------------|
|                                              |                | 1YEAR        | CY 2022     |
| ACC                                          | 2245.45        | 18.42        | -0.26       |
| Adani Green                                  | 2874.80        | 161.44       | 113.44      |
| Ambuja Cements                               | 365.40         | 16.22        | -5.58       |
| Atul                                         | 8533.00        | 1.07         | -5.64       |
| B P C L                                      | 357.30         | -17.67       | -7.46       |
| Coal India                                   | 187.40         | 39.23        | 20.67       |
| Dalmia Bharat Ltd                            | 1427.45        | -8.92        | -24.15      |
| Deepak Nitrite                               | 2028.60        | 7.27         | -19.82      |
| Grasim Inds                                  | 1565.60        | 8.13         | -5.78       |
| H P C L                                      | 268.70         | 9.49         | -9.50       |
| Hindalco Inds.                               | 443.75         | 14.98        | -7.17       |
| I O C L                                      | 126.25         | 36.34        | 11.78       |
| Jindal Steel                                 | 503.80         | 9.78         | 30.57       |
| JSW Steel                                    | 690.40         | -5.40        | 3.50        |
| NMDC                                         | 152.45         | -10.53       | 12.68       |
| NTPC                                         | 159.00         | 54.29        | 26.19       |
| O N G C                                      | 166.95         | 51.43        | 16.71       |
| P I Industries                               | 2620.30        | -1.64        | -14.14      |
| Pidlite Inds.                                | 2236.50        | 24.25        | -9.60       |
| Reliance Industr                             | 2620.65        | 35.71        | 9.02        |
| S A I L                                      | 89.90          | -32.73       | -18.35      |
| Shree Cement                                 | 23973.65       | -13.57       | -12.01      |
| SRF                                          | 2301.05        | 67.64        | -4.62       |
| Tata Chemicals                               | 1032.50        | 52.62        | 12.95       |
| Tata Power Co.                               | 245.20         | 138.29       | 9.76        |
| Tata Steel                                   | 1283.70        | 16.60        | 12.36       |
| The Ramco Cement                             | 724.10         | -25.87       | -29.48      |
| UltraTech Cem.                               | 6200.20        | -3.20        | -19.73      |
| UPL                                          | 786.85         | 24.30        | 2.96        |
| Vedanta                                      | 360.40         | 34.05        | 1.87        |
| <b>Nifty Commodities</b>                     | <b>5991.85</b> | <b>24.17</b> | <b>5.64</b> |
| Current market price (CMP) as on 6 May 2022. |                |              |             |

crease in volume was primarily driven by higher throughputs, ramp-up of the hydrogenated hydrocarbon resins plant and increased demand from refractory and lithium-ion battery producers. Cement revenue rose by 15.3% on the back of 5.6% increase in volume and 9.2% rise in realization.

Net profit went up 3.9% to Rs 580.16 crore on 38.8% rise in net sales to Rs 14,526.78 crore in FY2022 over FY2021. The vertically integrated global producer has a diversified portfolio of products that are

essential raw materials. It operates in three business segments: carbon, advanced materials and cement.

**Century Textiles & Industries** reported consolidated net profit of Rs 84.43 crore in Q4 FY2022 as against a net loss of Rs 4.89 crore in Q4 FY2021. Net sales surged 44.87% to Rs 1188.2 crore over Q4 FY2021. Net sales rose 13.17% to Rs 1188.2 crore over Q3 FY2022. Consolidated Ebitda (from continuing operations) declined 3.66% to Rs 133 crore over the year.

Pulp and paper revenue was Rs 824.47 crore, up 46% over Q4 FY 2021. Capacity utilisation stood at 97%, 5% higher than the capacity utilization in same quarter last year. Sales realization increased by 32%. To achieve plantation targets, the company collaborated and distributed 1.6 million seeds and saplings to farmers as against a target of 1.0 million.

The pulp and paper business domestic market is witnessing very good demand across all paper segments, post re-start of major paper consumption centres. Away from home demand, especially in the tissue segment, is expected to regain with partial relaxation in cinemas, theatres, restaurants, and entertainment parks. Traders have also started building channel inventories, thereby signifying uptick in demand. Going forward, the medium- to long-term outlook of the Indian paper industry is positive and is expected to grow parallel with the country's economy.

Revenue from textiles was Rs 320.30 crore (up 54% over the year). Profitability saw a complete reversal from last year, backed by strong growth in sales and improved operational efficiencies. Capacity utilisation in Q4 FY2022 touched close to 97% as against 92% in Q4 FY2021. Home-textile product was launched for the domestic market under the brand name, Hill & Glade. The coming year will be challenging for pricing. The focus will be more on offering new products after considering retail price points. Also, focus will be on blending with manmade fibres which can fit into the price bracket and at the same time is acceptable to the buyers. Further, geographic presence will be increased, and new markets will be explored such as Australia, Saudi Arabia and Russia.

Crisil Ratings has upgraded its ratings on the bank facilities of **Sportking India**. The long-term rating was upgraded to 'A/ Stable' from 'A- / Stable'. It upgraded the short-term rating to 'A1' from 'A2+'. The

upgrade reflected better-than-expected operating performance driven by higher demand from export as well as domestic market and customers resulting in revenue growth of around 75% in the first nine months of FY2022 over the corresponding period of FY2021. Operating margins, too, improved significantly to 28% over nine months through FY2022 from 12% in the corresponding period of the previous fiscal, driven by favourable spread between prices of raw cotton and cotton and synthetic yarn given the improved demand scenario and benefit of higher utilization.

However, operating margins, though expected to moderate from current peak levels, are likely to remain higher than the historical levels because of structural change in export market and will remain a key rating sensitivity factor. Working capital requirement will remain high due to increased raw material prices. However, higher accruals will reduce dependence on external working capital debt.

The company is undergoing capacity expansion of 40,800 spindles at capital cost of Rs 175 crore, funded by debt of Rs 125 crore. The capacity is expected to be commissioned by September 2022 and will further strengthen the business profile of the company. Also, company is also setting up 10 MW capacity rooftop solar power project costing about Rs 30 crore for captive power consumption, expected to be commissioned by May 2022. Timely execution of the capex within budgeted cost and achieving expected ramp up will be key monitorable, Crisil said.

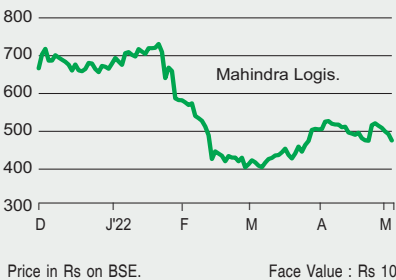
Sportking India is a part of the Sportking Group. The company manufactures cotton, synthetic and blended yarn in counts ranging from 20s to 46s. It has manufacturing units in Punjab. The company has large size capacity of 2.75 lakh spindles and dyeing capacity of 20 tonne per day.

**Ruby Mills** repaid entire term loans and all unsecured loans aggregating Rs 145 crore. On 13 January 2022, Ruby Mills had informed about the receipt of renewed OC for The Ruby Tower at Dadar, Mumbai. This has enabled to start unlocking of the real estate value of the commercial tower.

Ruby Mills is engaged in textiles and real estate business segments. It has created The Ruby, one of India's tallest lead platinum commercial towers in Mumbai. Ruby designs apparels and manufactures quality clothing experience across the range of ready-

### Speed breaker

**Mahindra Logistics' Ebitda rose 19% over Q4 FY 2021 as finance costs grew 62%. Net profit grew 20% on 25.1% increase in net sales in FY2022**



to-wears garments (workwear, uniforms). The fabrics range includes cotton, polyester, viscose, modal, lyocell, linen, bemberg, ramie, rayon, lycra and their blends.

**Coromandel International's** consolidated net profit surged 85.94% to Rs 289.79 crore on 49.63% jump in revenue from op-

erations to Rs 4,226.81 crore in Q4 FY2022 over Q4 FY2021. PBT soared 82.33% to Rs 388.96 crore. Total expenses increased by 47.24% to Rs 3913.92 crore. Consolidated net profit advanced 14.99% to Rs 1,528.46 crore on 34.75% increase in revenue from operations to Rs 19,110.85 crore in FY2022 over FY2021.

The board has recommended a final dividend of Rs 6 per equity share of face value Re 1 each. Coromandel International is among India's pioneers and leading agri solutions provider, offering diverse products and services across the farming value chain. It operates in two major segments: Nutrient and other allied businesses and crop protection.

**Fertilizers & Chemicals Travancore's** (Fact) consolidated net profit spurted 57.46% to Rs 233.44 crore on 106.12% jump in net sales to Rs 1692.55 crore in Q4 March 2022 over Q4 March 2021. PBT jumped 78% to Rs 263.94 crore. Total expenses surged 110.54% to Rs 1,463.89 crore. Cost of material consumed soared 151.52% to Rs 954.57 crore, while employee expense jumped 53.62% to Rs 61.17 crore.

Net profit rose 0.80% to Rs 353.28 crore on 35.78% growth in net sales to Rs 4424.80 crore in FY2022 over FY2021. PBT jumped 26% to Rs 442.34 crore. Fact is a government-owned fertiliser and chemical maker. It is under the administrative control of the Department of Fertilizers, Ministry of Chemicals & Fertilizers, Government of India. The Government of India holds 90% stake.

**Tata Chemicals** reported substantial growth in consolidated net profit (from continuing operations) of Rs 462.98 crore in the quarter ended 31 March 2022 as compared to net profit of Rs 11.77 crore in the quarter ended 31 March 2021. Revenue from operations stood at Rs 3,480.67 crore as against Rs 2,636.21 crore in Q4 FY 2021, a growth of 32%. The operating performance reflected higher volumes, realisations, and favourable market conditions. The results were achieved in the context of a challenging input cost and energy environment. PBT tax surged 507.5% to Rs 488.28 crore.

Revenue from basic chemistry products was Rs 2901.77 crore, up 37.44%, and specialty products Rs 564.21 crore, up 8.58%. Revenue from the US entity stood at Rs 1,092 crore, up by 35%. US volumes remain strong, with growth in the domestic and export markets. Export prices were back to the pre-covid levels. Gas prices spiked

### Bearing the brunt

**The Nifty Financial Services index tanked more than 19% by 06 May 2022 from its top on 26 October 2021**

|                        | CMP<br>(Rs)     | VARIANCE %<br>1YEAR | CY 2022       |
|------------------------|-----------------|---------------------|---------------|
| Axis Bank              | 673.40          | -5.92               | -3.30         |
| Bajaj Finance          | 6000.30         | 8.53                | -16.89        |
| Bajaj Finserv          | 13640.50        | 23.69               | -19.67        |
| Cholaman.Inv.&Fn       | 636.85          | 9.74                | 18.54         |
| H D F C                | 2150.65         | -11.50              | -18.42        |
| HDFC AMC               | 1958.00         | -28.33              | -20.61        |
| HDFC Bank              | 1317.60         | -5.95               | -13.30        |
| HDFC Life Insur.       | 565.95          | -15.76              | -13.00        |
| ICICI Bank             | 719.25          | 18.26               | -5.94         |
| ICICI Lombard          | 1281.40         | -11.86              | -9.11         |
| ICICI Pru Life         | 510.05          | -9.65               | -10.08        |
| Kotak Mah. Bank        | 1775.30         | -0.72               | -2.69         |
| Muthoot Finance        | 1210.85         | 3.48                | -21.39        |
| Piramal Enterp.        | 1975.55         | 16.20               | -26.43        |
| Power Fin.Corp.        | 112.75          | 3.58                | -8.18         |
| REC Ltd                | 122.55          | -6.16               | -9.42         |
| SBI Cards              | 752.90          | -22.82              | -18.87        |
| SBI Life Insuran       | 1059.15         | 9.26                | -12.42        |
| Shriram Trans.         | 1183.80         | -9.73               | -5.35         |
| St Bk of India         | 483.95          | 36.11               | 2.79          |
| <b>Nifty Financial</b> | <b>15895.35</b> | <b>1.54</b>         | <b>-10.50</b> |

Current market price (CMP) as on 6 May 2022.

and remained at the elevated levels.

In the United Kingdom's business, soda ash volumes remained steady. Margins were impacted due to higher variable cost, especially of carbon, gas and other raw materials. Revenue was Rs 576 crore, up by 50%. Kenya operation maintained a steady performance, with higher sales volume and higher export realisations. Revenue from the Kenya entity stood at Rs 171 crore, up by 49%.

Net profit from continuing operations surged 388.61% to Rs 1252.64 crore on 23.7% higher net sales to Rs 12,622.12 crore in FY2022 over FY2021. Consolidated gross debt stood at Rs 7,025 crore as compared to Rs 6,933 crore as on 31 March 2021. Cash & cash equivalents stood at Rs 2,791 crore as compared to Rs 3,105 crore as on 31 March 2021.

There are plans for Phase II capacity expansion of soda ash (300 kt) and bicarb (70 kt) and specialty silica capacity by 50kt for a capex outlay of Rs 2,000 crore in India. The board of directors recommended a final dividend of Rs 12.5 per share for FY2022.

The Maharashtra Pollution Control Board (MPCB) on 22 April 2022 order Hikal to shut its manufacturing unit located at MIDC Taloja, Raigad, within 15 days of the receipt of direction. On 16 February 2022, the company received a notice from the MPCB for closure of the Taloja unit. On 24 February 2022, the company said that the Bombay High Court had set aside the impugned order of closure issued by the MPCB. The Taloja unit had contributed Rs 260 crore, amounting to around 15% of the turnover, in FY2021. The company is taking appropriate legal measures as advised by counsels before the MPCB as well as courts to remedy the situation and seek reliefs against the closure notice.

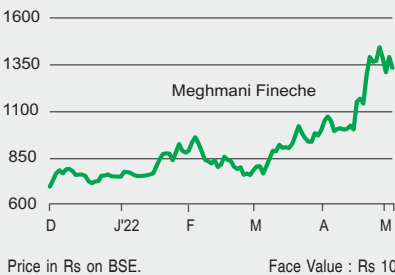
Hikal manufactures chemical intermediates, specialty chemicals, APIs, and contract research activities.

**Fineotex Chemical** reported 47.2% increase in consolidated net profit to Rs 16.52 crore on 61.8% rise in net sales to Rs 121.39 crore in Q4 FY2022 over Q4 FY2021. Total expenses spiked by 60.7% to Rs 99.91 crore. Operational Ebitda stood at Rs 21.52 crore, a growth of 67%. PBT surged 36.5% to Rs 20.63 crore. Net profit increased 29.5% to Rs 55.17 crore on 68.5% rise in net sales to Rs 368.23 crore in FY2022 over FY2021.

Fineotex Chemical is a specialty chemicals manufacturer catering to multiple sectors such as textile, home care, hygiene, min-

### In fine form

**Meghmani Finechem's PBT surged 163% on higher realizations. Ebitda margin rose 405 bps to 35%. Highest-ever revenue and Patwas hit in FY 2022**



ing, garment, water treatment, leather, construction, paint, agrochemicals, and adhesives.

**Meghmani Finechem** (MFL) reported 202% surge in consolidated net profit to Rs 99 crore on 93% increase in revenue from operations to Rs 499 crore in Q4 FY2022 over Q4 FY2021. Increase in revenue was on the back of higher realizations for all products. PBT stood at Rs 144 crore, up 163%. Ebitda increased by 118% to Rs 175 crore. Ebitda margin improved by 405 bps to 35%, despite high inflationary pressure on raw materials. The overall plant utilization was marginally up to 90% as compared to 89% in the corresponding prior period.

Net profit spurted 151% to Rs 101 crore on 87% rise in net sales to Rs 1,551 crore in FY2022 over FY2021. Ebitda expanded by

95% to Rs 509 crore, while the Ebitda margin improved marginally at 33% despite inflationary pressure on raw material prices. Pat margin was up by 413 bps to 16%.

The highest ever revenue and Patwas achieved in FY 2022. Operational efficiency and internal cost control measures allowed to maintain margins even with the inflationary pressure. The 5-year vision is to achieve Rs 5,000 crore in revenue by FY2027, translating into revenue CAGR of 25% from here on. The growth will come from higher revenue contribution of value-added derivatives and specialty chemical. Plans are to enter chlorotoluene and its value chain. Further capex will be announced in a phased manner.

MFL, part of the Ahmedabad-based Meghmani group, was incorporated in September 2007 as a subsidiary of Meghmani Organics, to establish a captive source of caustic soda and chlorine derivatives.

**Atul's** consolidated net profit declined 22.2% to Rs 136.26 crore despite 22.8% higher revenue from operations to Rs 1,370.42 crore in Q4 FY2022 over Q4 FY2021. Total expenses increased by 34.7% to Rs 1,212.68 crore, due to higher raw material costs, up 30.3%, higher power, fuel, and water charges, up 46.2%, and higher other expenses, up 33.9%. PBT stood at Rs 181.79 crore, down by 23%.

Consolidated net profit fell 7.9% to Rs 604.26 crore in FY2022 from FY2021. Revenue from operations increased by 36.2% to Rs 5,080.89 crore. Atul operates through two segments: life science chemicals, and performance and other chemicals.

**Astral** will acquire 51% controlling equity stake in the operating paint business of Gem Paints for Rs 194 crore as a part of the 's strategy to expand the product line in the building material segment. Astral will subscribe to optionally convertible debentures (OCDs) equivalent to the value of 51% equity stake of the operating paint business of Gem Paints. The operating paint business of Gem Paints is proposed to be demerged to a wholly owned subsidiary of Gem Paints: Esha Paints. On completion of the demerger, Astral will acquire 51% equity shares of Esha Paints against the redemption of OCDs. The name of Esha Paints is proposed to be changed to Gem Paints under the demerger scheme.

The acquisition is expected on completion of the demerger, i.e., by 31 March 2023. The balance 49% equity stake will be acquired by Astral over five years in tranches.

### Knocked down

**The Nifty IT index continued to hurtle down into bear grip, dipping over 22% by 06May 2022 from its milestone on 04 January 2022**

|                                              | CMP<br>(Rs)     | VARIANCE %   |               |
|----------------------------------------------|-----------------|--------------|---------------|
|                                              |                 | 1YEAR        | CY 2022       |
| Coforge                                      | 3905.40         | 14.99        | -34.62        |
| HCL Technologies                             | 1050.20         | 14.65        | -20.81        |
| Infosys                                      | 1542.85         | 13.31        | -18.73        |
| L & T Infotech                               | 4593.00         | 20.48        | -39.03        |
| L&T Technology                               | 3866.90         | 51.69        | -32.47        |
| Mindtree                                     | 3373.80         | 50.06        | -30.32        |
| Mphasis                                      | 2694.05         | 45.94        | -21.29        |
| TCS                                          | 3432.60         | 10.32        | -10.09        |
| Tech Mahindra                                | 1290.75         | 31.99        | -27.68        |
| Wipro                                        | 485.10          | -5.31        | -32.50        |
| <b>Nifty IT</b>                              | <b>30719.45</b> | <b>16.99</b> | <b>-21.48</b> |
| Current market price (CMP) as on 6 May 2022. |                 |              |               |

Gem Paints manufactures and supplies various types of paints, varnishes, coatings, products related to home décor, industrial paints and as dealers in all types of chemicals, essences, enamels, polishes, distempers, colours etc. The turnover of the operating paint business stood at Rs 215 crore (provisional) in FY2022, Rs 201 crore in FY2021 and Rs 183 crore in FY2020.

Astral manufactures and trades pipes, fittings and adhesive solutions. The company reported a 3.2% increase in consolidated net profit to Rs 127.9 crore on 22.4% rise in net sales to Rs 1,098.9 crore in Q3 FY2022 over Q3 FY2021.

**Welspun Corp** bagged a major export order from South-East Asia of 55,000 tonnes for the manufacture and supply of pipes for a critical offshore application. The order will be executed from facilities in India. Most of it would be supplied in this financial year. Welspun Corp is a one-stop service provider offering end-to-end pipe solutions.

**Welspun Corp** received a deal worth Rs 706 crore from Indian Oil Corporation (IOCL) for 48,000 tonnes. It is for a large section of the Mundra-Panipat crude oil pipeline (P25) project, which will be constructed to augment the crude oil intake for IOCL's Panipat refinery expansion project. The order will be executed in this financial year.

The steel maker secured various other orders across oil & gas, city gas distribution and water sectors in India along with oil & gas sector in the US, amounting to Rs 2,450 crore. Most of them are expected to be executed within this financial year.

**Cosmo Films'** board will consider issuing bonus shares on 9 May 2022. The specialty films maker's products find application in packaging, lamination, and labeling and in making synthetic paper. It is strategically expanding beyond films into specialty chemicals and polymers as well as the pet-care business.

**Tata Steel's** consolidated net profit jumped 46.84% to Rs 9756.20 crore on 38.57% higher turnover to Rs 69,324 crore in Q4 March 2022 over Q4 March 2021. PBT jumped 17% to Rs 12139.26 crore. Adjusted Ebitda went up 14.05% to Rs 15,891 crore. Adjusted Ebitda jumped

## Inflows and outflows

### Net investment in equities and debt by foreign portfolio investors and mutual funds

| DATE      | FPIs (Rs cr) |          |          |        | MFs (Rs cr) |          |
|-----------|--------------|----------|----------|--------|-------------|----------|
|           | EQUITY       | DEBT     | DEBT-VRR | HYBRID | EQUITY      | DEBT     |
| 6-May-22  | -4618.1      | -1655.8  | 1916.5   | -5.8   | 604.2       | 66.3     |
| 5-May-22  | -1560.2      | 119.5    | -520.0   | 0.6    | 1541.8      | -2579.8  |
| 4-May-22  | -2867.3      | -57.1    | -685.0   | 5.4    | 307.1       | -1459.9  |
| 2-May-22  | 1334.6       | -1425.6  | 1823.9   | -7.3   | 1561.5      | -329.0   |
| 29-Apr-22 | -3324.5      | 277.8    | 148.1    | -7.8   | 2725.5      | 209.1    |
| 28-Apr-22 | 1889.9       | -1188.6  | 1138.8   | 1.8    | -2318.7     | -1295.3  |
| 27-Apr-22 | -2790.8      | -167.2   | -1220.0  | -4.5   | 1700.3      | -105.7   |
| 26-Apr-22 | 104.4        | -438.3   | 1503.5   | 1.1    | 1434.5      | 161.1    |
| 25-Apr-22 | -2644.0      | -701.7   | -255.8   | 59.9   | 1108.6      | 1499.9   |
| 22-Apr-22 | -1416.8      | -661.1   | -137.0   | 105.3  | 1073.2      | 44.4     |
| *May-22   | -7711.0      | -3019.0  | 2535.4   | -7.1   | 4014.6      | -4302.4  |
| Apr-22    | -17143.8     | -4438.8  | -1175.1  | 69.3   | 22371.2     | 6825.1   |
| Mar-22    | -41123.1     | -5632.1  | -3244.3  | -68.1  | 22719.3     | -5184.1  |
| Feb-22    | -35592.0     | -3073.0  | 486.7    | 110.3  | 28180.6     | 5596.9   |
| Jan-22    | -33303.5     | 5194.3   | -2114.0  | 1696.9 | 18577.2     | 3467.0   |
| Dec-21    | -19026.1     | -11798.8 | 1391.2   | -268.5 | 24206.6     | 1962.7   |
| Nov-21    | -5945.1      | 982.6    | 2465.9   | -24.2  | 28950.8     | 14041.3  |
| Oct-21    | -13549.7     | -1557.7  | 2829.9   | -159.4 | 5865.5      | 1864.9   |
| Sep-21    | 13153.7      | 12803.5  | 559.3    | 1239.2 | 7700.9      | 7694.7   |
| Aug-21    | 2082.9       | 12144.1  | 2232.1   | 96.8   | 11545.9     | 21094.5  |
| Jul-21    | -11308.4     | -781.6   | 4817.5   | -137.6 | 19715.8     | 15393.2  |
| Jun-21    | 17215.0      | -4828.5  | 883.0    | -295.5 | -681.8      | 4339.1   |
| May-21    | -2954.3      | -1706.5  | 1993.5   | 709.5  | 105.5       | 3331.8   |
| Apr-21    | -9659.1      | -117.8   | 342.1    | 599.0  | 5526.4      | 21588.4  |
| Mar-21    | 10482.0      | -6491.7  | 13313.8  | -281.4 | 4772.8      | 15661.5  |
| Feb-21    | 25786.8      | -6488.4  | 4364.0   | 350.4  | -16306.0    | 8161.8   |
| Jan-21    | 19472.5      | -2518.2  | -2305.8  | -17.3  | -13031.8    | 11831.7  |
| Dec-20    | 62015.7      | 4078.8   | 2462.9   | 2489.1 | -26427.8    | 23368.4  |
| Nov-20    | 60357.7      | -1805.6  | 4399.0   | -169.4 | -30760.1    | 20349.4  |
| Oct-20    | 19540.7      | 1641.3   | 850.9    | -206.7 | -14491.8    | 31975.1  |
| Sep-20    | -7782.5      | 3957.8   | 406.1    | 2222.3 | -4134.4     | 17005.0  |
| Aug-20    | 47079.7      | -3309.7  | 2761.5   | 3347.4 | -9213.4     | 25780.3  |
| Jul-20    | 7562.7       | -2476.4  | -1785.6  | 0.7    | -9195.0     | 31897.9  |
| Jun-20    | 21831.6      | -1545.0  | 3765.7   | 1957.1 | -501.5      | 41364.7  |
| May-20    | 14568.8      | -22935.0 | 999.6    | 10.8   | 6522.5      | 10699.4  |
| Apr-20    | -6883.6      | -12551.7 | 4032.5   | 544.2  | -7965.5     | -9794.5  |
| Mar-20    | -61972.8     | -60375.8 | 4164.8   | -19.3  | 30056.0     | -17890.2 |
| Feb-20    | 1819.8       | 2096.8   | 2637.3   | 2416.4 | 9863.2      | 18026.7  |
| Jan-20    | 12122.6      | -11648.0 | 529.2    | -46.3  | 1384.4      | 32193.3  |
| CY 2021   | 25750.2      | -10359.0 | 32886.4  | 1811.1 | 78370.4     | 126965.5 |

CY: Calendar year. VRR: voluntary retention route. FPIs: foreign portfolio investors.\* Till 6 May 2022. MFs: Mutual funds. NA: Not available.

11.43% to Rs 19,832 per tonne.

Net profit surged 436.08% to Rs 40153.93 crore on 55.91% rise in turnover to Rs 2,43,959 crore in FY2022 over FY2021. Ebitda of Rs 63,830 crore (up 106.62%) was the highest-ever. Ebitda per tonne was Rs 21,626 (up 99.54%).

In India, the steel major achieved the

highest-ever annual crude steel production of 19.06 mt, a growth of 13%. It reported the highest-ever deliveries of 18.27 mt (up 5.61%) despite covid second wave-related disruption early in the financial year. In Europe, revenues increased by 54% to £8,876 million. Ebitda stood at £1,199 million, translating into Ebitda per ton of £133.

Consolidated free cash flow was Rs 27,185 crore despite an increase in working capital of Rs 9,618 crore, capex of Rs 10,522 crore and taxes of Rs 11,902 crore. Gross debt stood at Rs 75,561 crore, with net repayments of Rs 15,232 crore. Net debt declined to Rs 51,049 crore. Net debt to Ebitda improved to 0.80x, while net debt to equity improved to 0.52x.

The six mtpa pellet plant at Kalinganagar will be commissioned in Q3 FY2023, followed by the cold roll mill complex and the five mtpa expansion. The board recommended a dividend of Rs 51 per share for FY2022 and sub-division of one equity share with face value of Rs 10 each into 10 equity shares with face value of Re 1 each (10-for-1). Acquisition of Neelachal Ispat Nigam Limited will be closed in Q1 FY2023.

**Tata Metaliks'** Q4 FY 2022 net profit jumped 47% over the quarter but declined 30% over the year to Rs 52.46 crore in Q4 FY2022. Net profit for FY2022 grew 8% to Rs 237.45 crore. Revenue from operations was up 7% over the quarter and 22.25% over the year to Rs 807.92 crore. Revenue for FY 2022 was up 43% to Rs 2,745.53 crore. Profit before exceptional item and tax stood at Rs 42.36 crore, down 15.76% over the quarter and down 65.81% over the year. The Tata group company's exceptional gain stood of Rs 30.83 crore in Q4 FY2022, representing profit on sale of land, at Redi, which was not in following to discontinued operation in the earlier year.

Ebitda fell 10.5% over the quarter and 56% over the year to Rs 63.64 crore in Q4 FY2022. Ebitda margin stood at 8% for Q4 FY2022 and 14% for FY2022. Total expenses increased 43.09% to Rs 772.29 crore in Q4 FY2022 over Q4 FY2021, due to a sharp rise in raw material costs (up 78.53% over the year).

Revenue from the pig iron segment grew

7.5% over the year to Rs 86 crore and revenue from the ductile iron pipe segment slipped 8% over the year to Rs 69 crore in Q4 FY 2022. The board recommended a dividend of Rs 8 per equity share for FY2022.

The Union government's increased investment in water infrastructure has kept the demand for DI pipes robust. Pig iron prices surged in March and are expected to remain firm with a jump in exports due to disruption in global pig iron supply chain on account of Ukraine-Russia war. Despite several challenges like the two waves of covid-19 in FY2022, most of the installation of Phase 1 of the new DI pipe plant at Kharagpur was completed. The company is conducting hot trials and commissioning of various plant equipment progressively using digital technologies.

A subsidiary of Tata Steel, Tata Metaliks has its manufacturing plant at Kharagpur, West Bengal, India, which produces pig iron and ductile iron pipes in India. The plant's annual hot metal production capacity is 500,000 tonnes, out of which 200,000 tonnes is converted into DI pipes and 300,000 tonnes into pig iron.

**Steel Exchange India** reported 284.28% increase in net profit to Rs 112.36 crore on 12.2% rise in net sales to Rs 366.87 crore in Q4 FY2022 over Q4 FY2021. PBT stood at Rs 10.48 crore, down by 67%. Steel revenue was Rs 369.08 crore, up 10.43%, and revenue from power was Rs 8.85 crore, down 86.3%.

Net profit declined 16.94% to Rs 116.36 crore on 22.38% rise in net sales to Rs 1099.45 crore in FY2022.

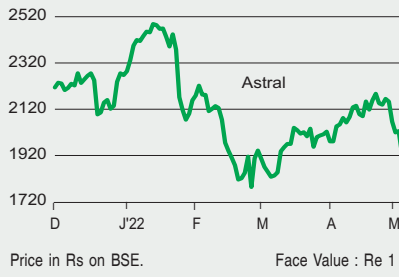
Steel Exchange India manufactures TMT bars apart from billets, ingots, and power generation and deals in sale and purchase of steel products through its trading division and is recognized as one of the largest dealers for Rashtriya Ispat Nigam.

**Gujarat Mineral Development Corporation (GMDC)** reported consolidated net profit of Rs 176.99 crore in Q4 March 2022 as against net loss of Rs 184.64 crore in Q4 March 2021. Net sales surged 86.86% to Rs 1057.28 crore. It reported impairment loss of Rs 396.59 crore in Q4 March 2021 towards Akrimota TPS in Kutch district, Gujarat. Profit/(loss) before exceptional items and tax surged 815.44% to Rs 423.21 crore.

Standalone net profit fell 16.83% to Rs 175.79 crore on 86.86% increase in net sales to Rs 1,057.28 crore in Q4 FY2022 over Q4 FY2021. Core Ebitda stood at Rs 459 crore

## Diversifying bets

**Astral will buy 51% stake in the operating paint business of Gem Paints for Rs 194 crore, with the balance equity to be acquired over five years**



as against Rs 241 crore in Q3 FY2022.

Net profit grew 12.39% to Rs 404.28 crore on 103.49% increase in net sales to Rs 2,732.08 crore in FY2022. Core Ebitda stood at Rs 834 crore in FY2022 as against Rs 146 crore in FY2021. Core Ebitda margin stood at 29% in FY2022.

GMDC is a state PSE of the Government of Gujarat. It has five operational lignite mines located in Kutch, South Gujarat, and Bhavnagar region and is the largest merchant seller of lignite in the country.

**Jindal Stainless** reported 152% spurt in standalone net profit to Rs 669 crore in Q4 FY2022 from Q4 FY2021. Total revenue was Rs 6,287 crore, up 65%. Stainless-steel sales volume improved to 269,168 mt, higher by 6%. Despite volatility and global disruptions in raw material supply and logistics, export sales doubled as proportion to 32% of total sales volumes as compared to 16% in Q4 FY2021. Net external debt stood at Rs 1,546 crore, with the debt-to-equity ratio reduced to 0.6. Interest cost was reduced by 25% to Rs 68 crore. Ebitda improved by 46% to Rs 761 crore. Net profit surged 156% to Rs 750 crore on 68% rise in total revenue to Rs 6,564 crore in Q4 FY2022 over Q4 FY2021.

Consolidated revenue stood at Rs 21,223 crore in FY 2022, up 74%. Net profit was at Rs 1,909 crore, up 355%. The country's largest stainless-steel maker said that key domestic sectors like elevators and escalators, railway wagons, railway coaches, and metros continued to register a steady demand. Dumping of imported and subsidized material from China and Indonesia led to muted domestic demand and reduced the price levels. This also resulted in the share of imports rising to 36% of demand in Q4

FY2022 as compared to 24% in Q4 FY2021.

International nickel and ferro-chrome prices jumped by 52% and 121%, respectively, over Q4FY2021. The ongoing Russia-Ukraine unrest adversely impacted the global supply chain and commodity prices.

The board approved modification in the existing dividend policy, with efforts to target dividend up to 20% of Pat on a progressive basis in the future.

**Reliance Industries (RIL)** called off a proposed transaction with Future Retail (FRL) following opposition from FRL's secured creditors. FRL said 69.29% of secured creditors voted against the plan, while 30.71% supported it. Meanwhile, 78.22% unsecured creditors voted in favour, while 21.78% against it. Further, 85.94% FRL shareholders voted in favour of the deal while 14.06% voted against it.

On 29 August 2020, RIL's subsidiary Reliance Retail Ventures (RRVL) announced acquisition of the retail & wholesale business and the logistics and warehousing business of the Future Group as going concerns on a slump sale basis for Rs 24,713 crore. However, US retail giant Amazon opposed the FRL's deal with RRVL, citing its non-compete agreement with the Kishore Biyani-led chain. Amazon has about 5% stake in FRL after it bought 49% in Future Coupons for Rs 1,500 crore in August 2019. FRL operates multiple retail formats in both value and lifestyle segment of Indian consumer market.

RIL is partnering with ADNOC and ADQ in the Ta'ziz Industrial Chemical Zone at Ruwais, Abu Dhabi. RIL and Abu Dhabi Chemicals Derivatives Company RSC (Ta'ziz) signed the formal shareholder agreement for the Ta'ziz Ethylene Dichloride (EDC) and Polyvinyl Chloride (PVC) project. RIL is a strategic partner with ADNO and ADQ, an Abu Dhabi-based investment and holding company, in Ta'ziz EDC and PVC, a world-scale chemicals development at the Ta'ziz Industrial Chemicals Zone in Ruwais.

The Ta'ziz EDC and PVC JV will construct and operate a chlor-alkali, EDC & PVC production facility, with a total investment of over US\$2 billion (AED 7.34 billion). These chemicals will be produced in the UAE for the first time, unlocking new revenue streams and opportunities for local manufacturers to Make it in the Emirates.

The Ta'ziz EDC & PVC project is making solid progress towards the detailed design phase in advance of the Final Invest-

ment Decision (FID), which is expected to be taken later this year.

The chemicals set to be produced by the Ta'ziz EDC & PVC JV venture with RIL have a wide range of industrial applications, enabling local supply chains and meeting growing demand in key export markets, it said. Production of chlor-alkali, EDC, and PVC will create opportunities for export to target markets in Southeast Asia and Africa as well as providing local industry with a source of critical raw materials manufactured in the UAE for the first time, strengthening in-country value.

Further, Mukesh Ambani, chairman and MD, RIL, met with Mohamed Jameel Al Ramahi, CEO of Masdar, to explore potential opportunities for collaboration in renewable energy and green hydrogen, both of which are key priorities for the UAE and India. Ambani also met with Sultan Al Jaber, the Minister of Industry and Advanced Technology, and ADNOC MD and Group CEO, and discussed opportunities for partnership and growth in Upstream, new energies and decarbonization across the hydrocarbon value chain.

ADNOC is a leading diversified energy and petrochemicals group wholly owned by the Emirate of Abu Dhabi. ADQ is an Abu Dhabi-based investment and holding company with a broad portfolio of major industries.

**Tata Power Company's** wholly owned subsidiary Tata Power Solar Systems bagged a single solar EPC order of 1GW (gigawatt) for Rs 5,500 crore from SJVN, a hydroelectric power generation company. The project will be developed under the CPSU scheme of the Ministry of New and Renewable Energy and will be completed within 24 months. Covering around more than 5,000 acres of land in Rajasthan, this project aims at reducing around 22, 87 and 128 kg of carbon emission and is expected to generate around 2,500 million units annually.

With this order win, Tata Power's order booking crossed Rs 12,000 crore, with a cumulative portfolio of more than 9.3 GW for utility scale renewables projects. Tata Power Solar was originally formed as a JV between Tata Power and British Petroleum Solar. SJVN is a hydroelectric power generation company. The Government of India holds 59.92% stake and the Himachal Pradesh Government 26.85% stake.

**Torrent Power** entered a SPA with SkyPower Southeast Asia III Investments and SkyPower Southeast Asia Holdings 2

## Surrendering to the sell-off

The Nifty Consumption index crumbled, sliding nearly 11% by 22 April 2022 from its top touched on 14 October 2021

|                  | CMP<br>(Rs) | VARIANCE % |         |
|------------------|-------------|------------|---------|
|                  |             | 1YEAR      | CY 2022 |
| Adani Transmissi | 2816.50     | 150.02     | 62.70   |
| Apollo Hospitals | 3827.35     | 14.35      | -23.31  |
| Asian Paints     | 3016.25     | 18.33      | -11.87  |
| Avenue Super.    | 3666.20     | 27.38      | -22.19  |
| Bajaj Auto       | 3499.75     | -11.20     | 6.79    |
| Bharti Airtel    | 710.25      | 29.50      | 2.74    |
| Britannia Inds.  | 3307.80     | -4.18      | -8.56   |
| Colgate-Palmoliv | 1581.10     | 5.19       | 8.01    |
| Crompton Gr. Con | 365.00      | -3.30      | -17.32  |
| Dabur India      | 510.80      | -6.32      | -12.11  |
| Eicher Motors    | 2362.45     | -3.31      | -13.11  |
| Godrej Consumer  | 756.10      | 6.50       | -21.04  |
| Havells India    | 1238.55     | 23.02      | -11.92  |
| Hero Motocorp    | 2563.35     | -12.01     | 3.50    |
| Hind. Unilever   | 2149.20     | -10.08     | -8.98   |
| Info Edg.(India) | 3898.05     | -18.08     | -30.80  |

|                                              | CMP<br>(Rs)    | VARIANCE %   |              |
|----------------------------------------------|----------------|--------------|--------------|
|                                              |                | 1YEAR        | CY 2022      |
| ITC                                          | 266.65         | 31.52        | 21.70        |
| Jubilant Food.                               | 496.55         | -12.20       | -32.06       |
| M&M                                          | 893.85         | 19.59        | 7.72         |
| Marico                                       | 503.65         | 5.86         | -2.03        |
| Maruti Suzuki                                | 7279.25        | 9.19         | -3.25        |
| Nestle India                                 | 16995.45       | 1.66         | -13.63       |
| Page Industries                              | 44911.50       | 52.00        | 9.73         |
| Tata Consumer                                | 764.95         | 17.13        | 2.27         |
| Tata Power Co.                               | 245.20         | 138.29       | 9.76         |
| Titan Company                                | 2208.75        | 52.92        | -12.48       |
| Trent                                        | 1146.75        | 47.37        | 8.74         |
| United Spirits                               | 817.40         | 50.41        | -9.24        |
| Voltas                                       | 1069.30        | 8.63         | -13.29       |
| Zee Entertainmen                             | 248.25         | 36.21        | -23.13       |
| <b>Nifty Consumption</b>                     | <b>6756.85</b> | <b>14.26</b> | <b>-4.71</b> |
| Current market price (CMP) as on 6 May 2022. |                |              |              |

for the acquisition of 100% securities of Sunshakti Solar Power Projects (SPV).SPV operates a 50-MW solar power project in Telangana. The SPV has a long-term PPA for its project with the Northern Power Distribution Company of Telangana (NPDCTL) for 25 years at a fixed tariff of Rs 5.35 per kWh, with remaining useful life of 20 years. It had recorded a turnover of Rs 50.09 crore in FY 2021. The EV of this acquisition is Rs 417 crore. The acquisition supports the company's focus area of sustainable growth through renewable energy.

Torrent Power is an integrated power utility, with a presence across the entire

power value chain of generation, transmission, and distribution. It currently has an aggregate installed generation capacity of approximately 4.1 GW, which consists largely of clean generation sources such as gas (2.7 GW) and renewables (1.0. GW).

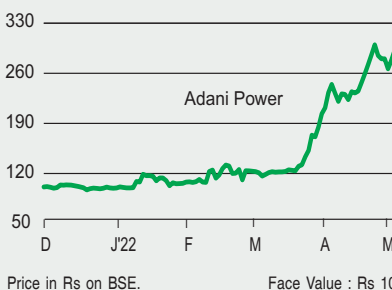
**JSW Energy** reported multi-fold jump in consolidated net profit to Rs 864.35 crore in Q4 FY2022 as compared to a net profit of Rs 106.60 crore in Q4 FY2021. Net sales stood at Rs 2,440.68 crore, a growth of 55.5%. PBT stood at Rs 968.98 crore, a growth of 635.7%. Total expenditure spiked 39.7% to Rs 1,308.95 crore. Total revenue increased to Rs 2,655 crore from Rs 1,614 crore. Ebitda stood higher by 99% to Rs 1,346 crore. Ebitda margin stood at 51% as against 42%. The increase was primarily attributable to one-time reversal of provision due to tariff true-up order of the Karcham Wangtoo plant. Ebitda after adjusting for the one-off was Rs 821 crore as against Rs 603 crore.

Finance cost decreased by 61% to Rs 100 crore. After adjusting for write-back of interest provisions on regulatory liabilities after the Karcham Wangtoo true-up order, the underlying finance cost decreased by 7% to Rs 170 crore.

Net profit surged 117.3% to Rs 1,728.62 crore on 18% rise in net sales to Rs 8,167.15 crore in FY2022 over FY2021. Consolidated

## Charged up

Adani Power's Ebitda soared 271% over Q4 FY 2021 on prior income recognition, greater shortfall claims due to high import coal prices, and volumes



net worth and consolidated net debt as on 31 March 2022 were at Rs 17,415 crore and Rs 6,963 crore, respectively, resulting in a net debt to equity ratio of 0.40X and net debt/TTM Ebitda of 1.68x. Receivable days stood at 59 days at the end of FY2022 as compared to 69 days at the end of FY2021. Liquidity continued to grow strong, with cash balances at Rs 1,929 crore as of 31 March 2022.

The growth strategy is to expand from the current platform capacity of 7 GW to 10 GW by FY2025, and 20 GW by FY2030, with the entire capacity addition being driven by renewables. As much as 2.25 GW of greenfield renewable energy capacity is currently under construction in full swing.

JSW Energy is part of the US\$13 billion JSW Group and has presence across the value chains of power sector with diversified assets power generation, and transmission.

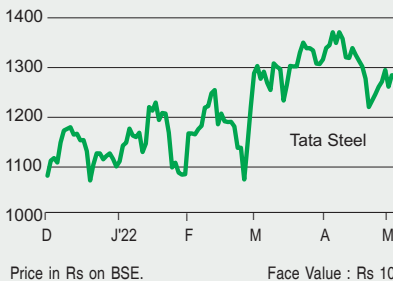
**Adani Power** reported a multi-fold jump in consolidated net profit to Rs 4,645.47 crore in Q4 FY2022 as compared to net profit of Rs 13.13 crore in Q4 FY2021. Revenue from operations stood at Rs 10,597.78 crore, up 66.27%. PBT stood at Rs 6,132.99 crore as against Rs 234.18 crore. Total expenditure jumped 7.60% to Rs 7,174.93 crore. Ebitda soared 271% to Rs 7,942 crore, aided by prior period income recognition, greater shortfall claims due to high import coal prices, and higher merchant and short-term tariffs and volumes.

The average PLF along with the power plants of subsidiaries stood at 52.1% and aggregate sales volume 13.1 Bus as against APLF of 59.6% and sales volume of 14.8 BU in Q4 FY 2021. Operating performance was affected due to high import coal prices and plant overhaul, partially offset by improved volumes due to high demand for power.

Net profit soared 286.74% to Rs 4,911.58 crore on 5.68% rise in net sales to Rs 27,711.18 crore in FY2022 over FY2021. Electricity demand continued to grow strongly in India, driven both by economic growth and a heatwave in the north-western parts of the country. Aggregate energy demand for FY2022 across the nation was 1,380 BUs, a growth of 8.2%. Similarly, peak power demand grew 6.7% to reach a record level of 203 GW. Peak power deficit widened to 1.2% as compared to 0.4% in FY2021, while energy deficit was steady at 0.4%. Adani Power, a part of the diversified Adani Group, is the largest private thermal power producer in India.

### Getting in shape

**Tata Steel's total PBT jumped 17% over Q4 FY 2021. Ebitda rose 106% to the highest-ever in FY 2022. Net debt-Ebitda improved to 0.80x**



**Adani Green Energy's (AGEL)** consolidated net profit jumped 12.8% to Rs 133.15 crore on 45.3% increase in net sales to Rs 1,422 crore in Q4 FY2022 over Q4 FY2021. Revenue from power supply jumped 63% to Rs 1,128 crore. Ebitda from power supply grew 69% to Rs 1,059 crore. Ebitda margin of power supply improved to 90.6% from over 90.1% in the corresponding quarter last year. Cash profit soared 51% to Rs 563 crore. Sale of energy increased by 84% to 2,971 MUs. Sales of the solar segment spurred 83% and the wind segment grew 92%.

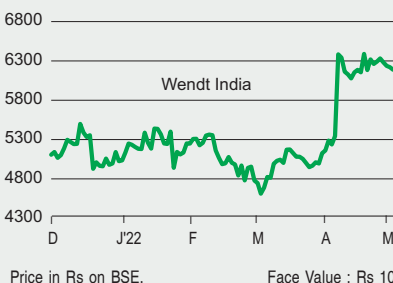
The solar portfolio CUF stood at 26.4% in Q4 FY2022 as against 24.3% in Q4 FY2021. The wind portfolio CUF stood at 23.6% as against 22.2%.

Net profit jumped 49.8% to Rs 432.88 crore on 67.6% rise in net sales to Rs 5,071 crore in FY2022 over FY2021.

AGEL is one of the largest renewable companies in India. The company develops, builds, owns, operates and maintains util-

### Hefty bonanza

**Wendts' total net profit jumped 41% yoy and 34% qoq in Q4 FY2022. The board recommended final dividend of Rs 45 per equity share for FY2022**



ity-scale grid-connected solar and wind farm projects. The electricity generated is supplied to central and state government entities and government-backed corporations.

**Chennai Petroleum Corporation's (CPCL)** consolidated net profit surged 314.05% to Rs 1001.92 crore on 87.86% rise in net sales to Rs 16413.57 crore in Q4 March 2022 over Q4 March 2021. PBT jumped 300.56% to Rs 1,374.49 crore. Cost of raw materials consumed spurred 73.54% to Rs 14590.33 crore.

Net profit soared 425.55% to Rs 1352.03 crore on 93.25% rise in net sales to Rs 43375.38 crore in FY 2022. PBT jumped 42.05% to Rs 1,841.25 crore.

Standalone net profit spurred 329% to Rs 994.42 crore on 87.9% increase in net sales to Rs 16,413.57 crore in Q4 FY2022 over Q4 FY2021. Crude throughput in Q4 FY2022 stood at 2.906 mt, rising 10.12% from Q4 FY2021. The average GRM stood at US\$14.18 per barrel as against US\$6.40 per barrel in Q4FY 2021, up 121.56%.

CPCL operates in downstream petroleum sector. It produces an array of value-added petroleum products. The company has two refineries. The Manali Refinery at North Chennai has a capacity of 10.5 mtpa. The second refinery is located at Cauvery Basin at Nagapattinam. The initial unit was set up with a capacity of 0.5 mtpa in CY1993 and later revamped to 1.0 mtpa. State-run Indian Oil Corporation holds 51.89% stake.

**ABB India's** net profit jumped 76.45% to Rs 152.08 crore on 20.75% increase in net sales to Rs 1,953.93 crore in Q1 March 2022 over Q1 March 2021. The turbocharger business was sold to wholly owned subsidiary Turbo charging Industries and Services India. Profit on sale, amounting to Rs 293 crore, was disclosed as exceptional item in the financial results of Q1 CY2022. Profit before tax (before exceptional items and one-offs) of Rs 198 crore was mainly driven by higher volumes, better product mix, and higher service content. The growth in profit reflected 53% uptrend. The focus was on value chain improvements to address headwinds of commodity price change and inflation.

Seamless backlog execution, contribution from exports and growth of service business contributed to the traction despite geo-political uncertainties. Electrification & motion registered higher revenue across all the divisions. Growth of the service business comprised a significant portion in growth of pro-

## Giving up

## NSE Mid-cap 100 index constituents down 20% and more from their 52-week highs

| COMPANY           | CMP (Rs)<br>6 MAY 2022 | M-CAP<br>(Rs cr) | 52-WEEK HIGH |         | G/L FROM<br>52-WKH (%) | 52-WEEK LOW |         | G/L FROM<br>52-WKL (%) | P/E    | DIVIDEND<br>YIELD (%) | SOURCE |
|-------------------|------------------------|------------------|--------------|---------|------------------------|-------------|---------|------------------------|--------|-----------------------|--------|
|                   |                        |                  | DATE         | (Rs)    |                        | DATE        | (Rs)    |                        |        |                       |        |
| PB Fintech.       | 616.95                 | 27731.89         | 17-11-21     | 1470.00 | -58.03                 | 06-05-22    | 597.05  | 3.33                   | 0.00   | 0.00                  | QLY    |
| Indiamart Inter.  | 4418.70                | 13598.36         | 18-10-21     | 9710.70 | -54.50                 | 08-03-22    | 3960.00 | 11.58                  | 45.69  | 0.05                  | RES    |
| Manappuram Fin.   | 109.35                 | 9255.33          | 10-11-21     | 224.50  | -51.29                 | 06-05-22    | 106.80  | 2.39                   | 6.03   | 1.83                  | QLY    |
| Bank of India     | 46.00                  | 18876.40         | 07-06-21     | 87.00   | -47.13                 | 24-02-22    | 43.15   | 6.60                   | 6.53   | 0.00                  | QLY    |
| Vodafone Idea     | 9.05                   | 29067.56         | 13-12-21     | 16.80   | -46.13                 | 05-08-21    | 4.55    | 98.90                  | 0.00   | 0.00                  | QLY    |
| Godrej Propert.   | 1417.25                | 39397.86         | 14-10-21     | 2598.00 | -45.45                 | 06-05-21    | 1200.00 | 18.10                  | 111.77 | 0.00                  | RES    |
| IRCTC             | 704.55                 | 56364.00         | 19-10-21     | 1279.26 | -44.93                 | 07-05-21    | 336.30  | 109.50                 | 101.37 | 0.14                  | QLY    |
| Dalmia Bharat Ltd | 1427.45                | 26745.94         | 14-09-21     | 2548.40 | -43.99                 | 08-03-22    | 1278.15 | 11.68                  | 23.11  | 0.09                  | QLY    |
| Dr Lal Pathlabs   | 2380.25                | 19838.16         | 15-09-21     | 4245.50 | -43.93                 | 07-03-22    | 2263.40 | 5.16                   | 54.07  | 0.84                  | QLY    |
| ICICI Securities  | 509.90                 | 16454.28         | 13-10-21     | 896.05  | -43.09                 | 06-05-21    | 468.85  | 8.76                   | 11.90  | 4.70                  | RES    |
| Aurobindo Pharma  | 612.95                 | 35915.11         | 11-05-21     | 1063.90 | -42.39                 | 07-03-22    | 584.25  | 4.91                   | 12.61  | 0.65                  | QLY    |
| Indraprastha Gas  | 348.95                 | 24426.53         | 14-09-21     | 602.05  | -42.04                 | 07-03-22    | 321.00  | 8.71                   | 16.89  | 1.03                  | QLY    |
| Glenmark Pharma.  | 410.75                 | 11590.06         | 19-07-21     | 690.95  | -40.55                 | 06-05-22    | 405.10  | 1.39                   | 10.41  | 0.61                  | QLY    |
| Metropolis Health | 2135.45                | 10928.11         | 30-12-21     | 3579.90 | -40.35                 | 07-03-22    | 1804.05 | 18.37                  | 48.79  | 0.37                  | QLY    |
| Nippon Life Ind.  | 294.25                 | 18304.16         | 19-10-21     | 476.45  | -38.24                 | 07-03-22    | 283.80  | 3.68                   | 24.60  | 3.74                  | RES    |
| Max Financial     | 710.40                 | 24516.95         | 29-07-21     | 1148.05 | -38.12                 | 28-03-22    | 700.00  | 1.49                   | 123.76 | 0.00                  | QLY    |
| IDFC First Bank   | 38.65                  | 24032.78         | 09-06-21     | 62.00   | -37.66                 | 24-02-22    | 37.60   | 2.79                   | 184.05 | 0.00                  | RES    |
| Dixon Technolog.  | 3909.60                | 23200.32         | 19-10-21     | 6243.60 | -37.38                 | 24-08-21    | 3760.00 | 3.98                   | 135.33 | 0.03                  | QLY    |
| Whirlpool India   | 1603.70                | 20346.14         | 12-10-21     | 2550.00 | -37.11                 | 14-03-22    | 1532.10 | 4.67                   | 65.38  | 0.31                  | QLY    |
| Indian Energy Ex  | 200.65                 | 18031.80         | 19-10-21     | 318.66  | -37.03                 | 27-05-21    | 114.35  | 75.47                  | 59.19  | 1.00                  | RES    |
| IDBI Bank         | 41.15                  | 44246.13         | 18-10-21     | 65.25   | -36.93                 | 11-08-21    | 36.00   | 14.31                  | 17.44  | 0.00                  | RES    |
| BHEL              | 51.05                  | 17775.93         | 13-10-21     | 80.35   | -36.47                 | 24-02-22    | 44.00   | 16.02                  | 0.00   | 0.00                  | QLY    |
| Coforge           | 3905.40                | 23785.51         | 04-01-22     | 6135.00 | -36.34                 | 06-05-21    | 2821.85 | 38.40                  | 40.52  | 0.33                  | QLY    |
| The Ramco Cement  | 724.10                 | 17109.93         | 27-07-21     | 1132.70 | -36.07                 | 08-03-22    | 690.45  | 4.87                   | 17.48  | 0.41                  | QLY    |
| L&T Technology    | 3866.90                | 40810.27         | 04-01-22     | 5955.50 | -35.07                 | 11-05-21    | 2476.05 | 56.17                  | 42.64  | 0.57                  | RES    |
| Union Bank (I)    | 35.70                  | 24400.05         | 09-11-21     | 54.80   | -34.85                 | 23-08-21    | 32.70   | 9.17                   | 4.90   | 0.00                  | QLY    |
| Tata Comm         | 1037.75                | 29575.88         | 17-01-22     | 1591.95 | -34.81                 | 06-05-22    | 999.75  | 3.80                   | 20.02  | 1.99                  | RES    |
| Zee Entertainment | 248.25                 | 23844.89         | 15-12-21     | 378.70  | -34.45                 | 23-08-21    | 166.80  | 48.83                  | 21.70  | 1.01                  | QLY    |
| Gujarat Gas       | 515.90                 | 35514.05         | 04-08-21     | 786.00  | -34.36                 | 28-03-22    | 478.05  | 7.92                   | 29.70  | 0.39                  | QLY    |
| LIC Housing Fin.  | 363.90                 | 20016.79         | 11-06-21     | 542.45  | -32.92                 | 07-03-22    | 321.00  | 13.36                  | 12.69  | 2.14                  | QLY    |
| Deepak Nitrite    | 2028.60                | 27668.69         | 19-10-21     | 3020.00 | -32.83                 | 21-06-21    | 1710.00 | 18.63                  | 25.94  | 0.35                  | RES    |
| Clean Science     | 1822.15                | 19354.69         | 05-01-22     | 2705.00 | -32.64                 | 26-08-21    | 1422.10 | 28.13                  | 88.28  | 1.37                  | QLY    |

cess automation revenue. The robotics business gained from higher service revenues and general industry deliverables being on track.

Total orders rose 2.14% over the year and 25.53% over the year to Rs 2,291 crore in Q1 March 2022, the highest for Q1 in the last five years. The order backlog stood at Rs 5229 crore in Q1 March 2022, higher than Rs 4912 crore in Q4 December 2021 and Rs 4328 crore in Q1 March 2021.

In its outlook, ABB India said that geopolitical uncertainties, supply chain disruptions, inflationary impact on fuel and food prices along with other commodities are key factors which are being monitored across the globe. Inflationary pressures, resurgence

signs of the virus, currency fluctuations, the trajectory of supply chain disruptions and its impact on the identified market segments in the country will need to be monitored.

Various government projects incentivizing local production, fast tracking infrastructure projects, housing and water for all, specific measures for various sectors like solar, water, data centers and metros is likely to have incremental positive impact and provide some cushion for the macro uncertainties. The focus will be on profitable execution of the order book and leveraging the growth momentum in identified fast recovering sectors. ABB's business areas include electrification, process automa-

tion, motion (drives and motors) and robotics and discrete automation.

**Linde India** bought 1.13 crore equity shares, or 26% stake, in AvaadaMHYavat for a cash consideration of Rs 11.40 crore to help the company purchase renewable power under the captive mechanism, resulting in a lower tariff and consequent cost savings. Last December, the board had approved a proposal for aggregate capital expenditure of Rs 28.70 crore for sourcing of renewable power (solar and wind) for the merchant air separation units owned and operated by Linde India at Taloja (Maharashtra) and Dahej (Gujarat) and the under-construction air separation plant in Sri City (Andhra Pradesh).

| COMPANY          | CMP (Rs)   | M-CAP<br>(Rs cr) | 52-WEEK HIGH |          | G/L FROM<br>52-WKH (%) | 52-WEEK LOW |          | G/L FROM<br>52-WKL (%) | P/E   | DIVIDEND<br>YIELD (%) | SOURCE |
|------------------|------------|------------------|--------------|----------|------------------------|-------------|----------|------------------------|-------|-----------------------|--------|
|                  | 6 MAY 2022 |                  | DATE         | (Rs)     |                        | DATE        | (Rs)     |                        |       |                       |        |
| Guj.St.Petronet  | 257.60     | 14534.09         | 20-08-21     | 379.20   | -32.07                 | 06-05-22    | 249.75   | 3.14                   | 8.98  | 0.78                  | QLY    |
| Oracle Fin.Serv. | 3517.10    | 30351.41         | 19-10-21     | 5145.00  | -31.64                 | 07-03-22    | 3272.35  | 7.48                   | 16.07 | 5.40                  | RES    |
| Shriram Trans.   | 1183.80    | 32024.12         | 09-11-21     | 1696.40  | -30.22                 | 08-03-22    | 1002.00  | 18.14                  | 11.77 | 1.69                  | RES    |
| Alembic Pharma   | 725.00     | 14250.83         | 11-06-21     | 1025.95  | -29.33                 | 22-02-22    | 678.30   | 6.88                   | 26.12 | 1.38                  | RES    |
| Sona BLW Precis. | 595.10     | 34774.83         | 14-12-21     | 839.90   | -29.15                 | 24-06-21    | 295.00   | 101.73                 | 99.18 | 0.13                  | RES    |
| Abbott India     | 16984.30   | 36091.64         | 05-10-21     | 23934.45 | -29.04                 | 07-05-21    | 15329.50 | 10.79                  | 48.79 | 1.62                  | QLY    |
| Crompton Gr. Con | 365.00     | 23120.99         | 16-09-21     | 512.80   | -28.82                 | 15-02-22    | 354.40   | 2.99                   | 35.51 | 1.49                  | QLY    |
| Trident          | 50.15      | 25556.22         | 18-01-22     | 70.35    | -28.71                 | 06-05-21    | 13.80    | 263.41                 | 33.21 | 0.72                  | QLY    |
| Exide Inds.      | 146.25     | 12431.25         | 03-09-21     | 204.90   | -28.62                 | 07-03-22    | 139.30   | 4.99                   | 2.85  | 2.74                  | RES    |
| Ipca Labs.       | 993.25     | 25199.17         | 15-09-21     | 1383.10  | -28.19                 | 24-02-22    | 925.20   | 7.36                   | 27.55 | 0.40                  | QLY    |
| REC Ltd          | 122.55     | 24202.62         | 14-10-21     | 168.85   | -27.42                 | 24-02-22    | 116.60   | 5.10                   | 2.47  | 10.37                 | QLY    |
| Balkrishna Inds  | 1994.85    | 38563.88         | 23-09-21     | 2723.80  | -26.76                 | 07-03-22    | 1690.55  | 18.00                  | 26.77 | 0.85                  | QLY    |
| Power Fin.Corpn. | 112.75     | 29766.92         | 18-10-21     | 153.75   | -26.67                 | 07-03-22    | 104.40   | 8.00                   | 2.17  | 8.87                  | QLY    |
| Mphasis          | 2694.05    | 50603.92         | 19-10-21     | 3659.75  | -26.39                 | 17-05-21    | 1728.00  | 55.91                  | 35.36 | 1.71                  | RES    |
| JSW Energy       | 301.35     | 49542.89         | 14-10-21     | 408.00   | -26.14                 | 14-05-21    | 110.10   | 173.71                 | 28.67 | 0.66                  | RES    |
| Sun TV Network   | 453.00     | 17852.03         | 08-11-21     | 612.00   | -25.98                 | 07-03-22    | 425.00   | 6.59                   | 10.39 | 1.10                  | QLY    |
| Natl. Aluminium  | 98.60      | 18109.19         | 04-03-22     | 132.70   | -25.70                 | 18-06-21    | 65.05    | 51.58                  | 6.33  | 3.55                  | QLY    |
| Hindustan Zinc   | 304.80     | 128787.72        | 18-10-21     | 408.60   | -25.40                 | 06-05-21    | 290.00   | 5.10                   | 13.25 | 5.91                  | RES    |
| H P C L          | 268.70     | 38116.39         | 15-11-21     | 354.80   | -24.27                 | 07-05-21    | 241.00   | 11.49                  | 4.57  | 8.67                  | QLY    |
| Alkem Lab        | 3091.55    | 36964.12         | 24-09-21     | 4070.00  | -24.04                 | 25-05-21    | 2832.30  | 9.15                   | 20.79 | 0.97                  | QLY    |
| Astral           | 1925.70    | 38691.20         | 17-01-22     | 2524.95  | -23.73                 | 11-05-21    | 1557.00  | 23.68                  | 74.84 | 0.10                  | QLY    |
| Emami            | 474.80     | 20998.29         | 24-08-21     | 621.80   | -23.64                 | 29-03-22    | 430.10   | 10.39                  | 36.78 | 1.69                  | QLY    |
| Aditya Birla Cap | 106.70     | 25782.05         | 11-01-22     | 139.20   | -23.35                 | 29-10-21    | 96.35    | 10.74                  | 15.81 | 0.00                  | QLY    |
| TVS Motor Co.    | 629.05     | 29886.17         | 09-11-21     | 813.95   | -22.72                 | 24-08-21    | 495.00   | 27.08                  | 38.15 | 0.60                  | RES    |
| Bharat Forge     | 658.50     | 30659.01         | 10-11-21     | 847.95   | -22.34                 | 08-03-22    | 595.00   | 10.67                  | 31.80 | 0.30                  | QLY    |
| Ashok Leyland    | 119.55     | 35094.23         | 16-11-21     | 153.50   | -22.12                 | 08-03-22    | 93.20    | 28.27                  | 0.00  | 0.50                  | QLY    |
| Laurus Labs      | 564.55     | 30336.62         | 12-08-21     | 723.75   | -22.00                 | 28-01-22    | 440.00   | 28.31                  | 36.66 | 0.35                  | RES    |
| Apollo Tyres     | 196.30     | 12467.03         | 18-10-21     | 250.00   | -21.48                 | 07-03-22    | 165.25   | 18.79                  | 15.24 | 1.78                  | QLY    |
| Indian Bank      | 153.25     | 19086.39         | 26-10-21     | 194.95   | -21.39                 | 07-05-21    | 112.15   | 36.65                  | 3.94  | 1.18                  | QLY    |
| Voltas           | 1069.30    | 35381.51         | 19-10-21     | 1356.90  | -21.20                 | 17-05-21    | 953.00   | 12.20                  | 70.21 | 0.51                  | RES    |
| Tata Elxsi       | 7508.00    | 46757.15         | 31-03-22     | 9420.00  | -20.30                 | 14-05-21    | 3390.15  | 121.47                 | 85.07 | 0.57                  | RES    |
| Max Healthcare   | 365.25     | 35415.90         | 31-12-21     | 458.05   | -20.26                 | 17-05-21    | 214.50   | 70.28                  | 63.41 | 0.00                  | QLY    |
| MRF              | 69913.60   | 29643.37         | 11-10-21     | 87550.00 | -20.14                 | 24-02-22    | 63000.00 | 10.97                  | 35.45 | 0.21                  | QLY    |

Source: Source of result for P/E and dividend yield based on latest TTM QLY: quarterly results, FIN: Financial year (annual report) and RES: Result full year. G/L: Gain/Loss. NA: Not available.  
Source: Capitaline Database

Linde India, thus, decided to enter JV agreements with the identified solar power generating companies through SPVs to be set up in due course to qualify as captive consumer of the power. The board had approved the plan to acquire equity in the joint venture SPVs up to a limit of 26% with solar and wind power generators for supply of renewable power to the aforesaid merchant air separation units.

Linde India provides a one-stop solution to all businesses for gas supply and related equipment and services. It manufactures cryogenic and non-cryogenic vessels and designs and commissions projects.

**Cummins India** shares fell after the Union government amended rules mandating power distribution companies to supply 24x7 electricity in metros and large cities to dissuade diesel generators in five years. The Union Ministry of Power issued a gazette notification to amend the Electricity (Rights of Consumers) Rules, 2020. "In view of the increasing pollution level particularly in the metros and the cities with a population 1,00,000 and above, the distribution licensee shall ensure 24x7 uninterrupted power supply to all the consumers, so that there is no requirement of running the diesel generator sets," the noti-

fication said.

Consumers, who are using the diesel generator sets as essential back-up power, will need to shift to cleaner technology such as renewable energy with battery storage and the like in five years from the date of commencement of these rules or as per the timelines given by the State Commission. Distribution companies have been asked to speed up the process of giving temporary connections to the consumers for construction activities or any temporary usage within 48 hours. In case augmentation of the distribution system is required it can be seven days. This will avoid any use of diesel gen-

erator sets for temporary activities in the distribution licensee.

Cummins India, part of the Cummins Group in India, manufactures diesel and natural gas engines for power generation, industrial and automotive markets.

**Wendt India's** consolidated net profit jumped 40.9% over the year and 34.3% over the quarter to Rs 7.47 crore in Q4 FY2022. Net profit for FY2022 was Rs 27.07 crore, up 112%. Revenue from operations was up 15.8% over the quarter and 4.7% over the year to Rs 47.75 crore in Q4 FY2022. Revenue for FY 2022 was up 30.9% to Rs 178.81 crore.

Total expenses for Q4 FY2022 went up 11% over the quarter but declined 2% over the year to Rs 38.41 crore. The board recommended a final dividend of Rs 45 per equity share for FY2022.

Wendt India manufactures super abrasives, high precision grinding, honing, special purpose machines and high precision components.

**Premier Explosives** received an order from Ministry of Defence, Government of India, worth Rs 57.90 crore for supply of 50-MM MTV flares. The order is to be executed within 12 months.

A contract was signed with an overseas entity for supply of rocket motors. The supply of rocket motors includes items sh-522 intended for r-22 aviation guided missiles with Igniter v-287. The r22 is a light, two-place, single reciprocating-engine helicopter with a semi-rigid two-bladed main rotor and a two-bladed tail rotor. A rocket motor igniter provides the necessary heat source to ignite rocket engines.

The supply is expected to be within 18 months. Total value of the order stands at US\$ 13.13 million (Rs 100.40 crore).

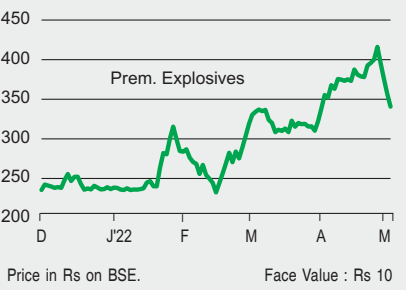
Premier Explosives manufactures high energy materials like bulk explosives, packaged explosives, detonators, detonating fuse, solid propellants, pyrogen igniters, pyro devices, etc., having applications in mining, infrastructure, defence, space, homeland security and such other areas.

**Solar Industries India** and its subsidiary received orders worth Rs 1,563 crore from Singareni Collieries Company for supply of SME explosives, LDC explosives and accessories for blasting of OB to be delivered over a period of two years.

The Solar group is one of the largest domestic manufacturers and suppliers of bulk and cartridge explosives, detonators,

## Defensive posture

**Premier Explosives received an order for supply of 50-MM MTV flares for Rs 57.90 crore and rocket motors for Rs 100.40 crore**



detonating cords, and components. It has manufacturing facilities in 25 locations in India, and plants in Nigeria, Zambia, South Africa, and Turkey. The company reported 84.45% spurt in consolidated net profit to Rs 167.89 crore on 66.40% increase in sales to Rs 1316.85 crore in Q4 FY2022 over Q4 FY2021.

**Blue Star's** consolidated net profit jumped 12% to Rs 76.16 crore on 39.5% increase in the net sales to Rs 2,247.58 crore in Q4 FY2022 over Q4 FY2021. Good demand for offerings across all business segments coupled with an early onset of summer in some parts of the country helped register a robust revenue growth. PBT was up by 9.2% to Rs 113.91 crore. Revenue growth and improvement in profitability across segments enabled OP excluding other income and finance income to increase to Rs 142.95 crore (6.4% of revenue) in Q4 FY2022 from Rs 101.81 crore (6.3% of revenue) in Q4 FY2021. Finance cost declined 3.5% to Rs 12.93 crore.

Revenue of the electro-mechanical projects and commercial air conditioning systems business grew by 45.6% to Rs 1,135.97 crore, driven by the revival of the construction cycle and the improved pace of execution. Unitary products revenue grew by 32.3% to Rs 1,034.01 crore. The professional electronics and industrial systems business revenue grew by 55.8% to Rs 77.60 crore.

Net profit spurted 67.1% to Rs 167.71 crore on 41.8% increase in net sales to Rs 6,045.58 crore in FY2022.

Blue Star is an air-conditioning and commercial refrigeration company. The company conducts various activities, such as electrical, plumbing and fire-fighting services. Its segments include electro-mechanical projects

and packaged air conditioning systems, and unitary products.

**Hindustan Unilever (HUL)** reported 8.59% incline in standalone net profit to Rs 2,327 crore on 10.40% increase in sales to Rs 13,190 crore in Q4 FY2022 over Q4 FY2021. Volume growth was flat. Ebitda stood at Rs 3,245 crore, a growth of 10%. Ebitda margin at 24.6% remained healthy despite very high inflationary headwinds. PBT rose 10.84% to Rs 3,128 crore.

As per Nielsen FMCG market share report March 2022, HUL continued to grow significantly ahead of the market, gaining value and volume market shares. In the context of unprecedented inflation, it continues to manage its business dynamically driving savings harder across all lines of P&L and taking calibrated pricing actions using the principles of net revenue management. The company will continue to invest competitively in its brands.

Home care growth at 24% was broad based, with strong performance in fabric wash and household care. Beauty and personal care grew competitively at 4%. Foods and refreshment grew 5% on a very high prior year comparator, driven by solid performance in beverages, foods, and ice-cream.

Net profit grew 10.86% to Rs 8,818 crore on 11.09% increase in sales to Rs 50,336 crore in FY2022 over FY2021. Underlying volume growth was reported at 3%. Ebitda margin remained healthy at 24.8%, 20bps lower than FY2021. The track record of strong cash generation continued in the year. The board proposed a final dividend of Rs 19 per share.

**Marico** reported 13.2% rise in the net profit to Rs 257 crore on 7.4% increase in net sales to Rs 2,161 crore in Q4 FY2022 over Q4 FY2021. PBT grew 13.8% to Rs 322 crore. Ebitda went up by 11% to Rs 354 crore. Ebitda margin improved by 53 bps to 16.4%. The domestic business stayed steady in a challenging consumption environment and the international business posting healthy double-digit revenue growth. The international business sustained its strong momentum of predictable and profitable growth. The business delivered 12% CC growth, with each of the Bangladesh, South Africa and Mena businesses clocking double-digit CC growth: Bangladesh 16%, Vietnam 7%, Mena 11%, and South Africa 20%.

Rising inflation levels, exacerbated by geo-political tensions, continued to weigh down the overall consumption sentiment,

## Loss of weight

NSE small-cap 100 index constituents down 20% and more from their 52-week highs

| COMPANY          | CMP (Rs)     | M-CAP<br>(Rs cr) | 52-WEEK HIGH |         | G/L FROM<br>52-WKH (%) | 52-WEEK LOW |         | G/L FROM<br>52-WKL (%) | P/E   | DIVIDEND<br>YIELD (%) | SOURCE |
|------------------|--------------|------------------|--------------|---------|------------------------|-------------|---------|------------------------|-------|-----------------------|--------|
|                  | (6 MAY 2022) |                  | DATE         | (Rs)    |                        | DATE        | (Rs)    |                        |       |                       |        |
| Dilip Buildcon   | 232.45       | 3398.77          | 13-10-21     | 749.80  | -69.00                 | 06-05-22    | 230.00  | 1.07                   | 0.00  | 0.40                  | QLY    |
| PNB Housing      | 347.85       | 5864.70          | 08-06-21     | 925.00  | -62.39                 | 06-05-22    | 345.00  | 0.83                   | 7.01  | 0.00                  | RES    |
| HEG              | 1132.95      | 4372.68          | 05-10-21     | 2629.00 | -56.91                 | 24-02-22    | 1032.00 | 9.78                   | 15.31 | 0.26                  | QLY    |
| Lux Industries   | 2134.05      | 6417.45          | 17-11-21     | 4644.00 | -54.05                 | 06-05-21    | 1913.45 | 11.53                  | 17.96 | 0.00                  | QLY    |
| Firstsour.Solu.  | 112.45       | 7857.56          | 19-07-21     | 242.85  | -53.70                 | 06-05-22    | 110.60  | 1.67                   | 14.62 | 3.10                  | RES    |
| Indiabulls Hous. | 146.60       | 6913.61          | 16-06-21     | 313.70  | -53.27                 | 08-03-22    | 130.20  | 12.60                  | 6.03  | 6.02                  | QLY    |
| Welspun India    | 79.95        | 8032.78          | 12-10-21     | 170.70  | -53.16                 | 06-05-22    | 77.55   | 3.09                   | 11.36 | 0.19                  | QLY    |
| JK Lakshmi Cem.  | 408.10       | 4802.12          | 29-07-21     | 816.00  | -49.99                 | 07-03-22    | 388.00  | 5.18                   | 10.40 | 0.92                  | QLY    |
| RBL Bank         | 114.70       | 6876.42          | 08-07-21     | 226.40  | -49.34                 | 06-05-22    | 113.25  | 1.28                   | 0.00  | 0.00                  | QLY    |
| Zensar Tech.     | 302.80       | 6852.71          | 16-09-21     | 587.00  | -48.42                 | 06-05-21    | 264.05  | 14.68                  | 18.26 | 1.19                  | QLY    |
| Bank of Maha     | 17.00        | 11441.84         | 07-06-21     | 32.00   | -46.88                 | 28-03-22    | 15.15   | 12.21                  | 9.94  | 0.00                  | RES    |
| Hindustan Copper | 104.60       | 10115.07         | 11-05-21     | 196.75  | -46.84                 | 06-05-22    | 101.90  | 2.65                   | 40.86 | 0.32                  | QLY    |
| Aegis Logistics  | 206.60       | 7251.66          | 11-06-21     | 387.90  | -46.74                 | 28-02-22    | 167.25  | 23.53                  | 22.10 | 0.97                  | QLY    |
| Sobha            | 558.40       | 5296.19          | 19-01-22     | 1044.95 | -46.56                 | 14-05-21    | 443.35  | 25.95                  | 48.26 | 0.63                  | QLY    |
| Latent View      | 410.65       | 8230.33          | 26-11-21     | 754.90  | -45.60                 | 24-02-22    | 368.10  | 11.56                  | 83.98 | 0.00                  | QLY    |
| Indigo Paints    | 1490.95      | 7092.30          | 16-06-21     | 2740.00 | -45.59                 | 08-03-22    | 1438.15 | 3.67                   | 95.45 | 0.00                  | QLY    |
| TV18 Broadcast   | 44.95        | 7706.05          | 05-04-22     | 82.60   | -45.58                 | 06-05-21    | 33.10   | 35.80                  | 13.18 | 0.00                  | RES    |
| Rossari Biotech  | 890.15       | 4900.84          | 12-10-21     | 1619.00 | -45.02                 | 06-05-22    | 883.85  | 0.71                   | 51.19 | 0.05                  | QLY    |
| Sterlite Tech.   | 175.55       | 6982.62          | 03-08-21     | 318.00  | -44.80                 | 24-02-22    | 170.05  | 3.23                   | 87.78 | 0.28                  | RES    |
| Brightcom Group  | 68.75        | 13873.21         | 24-12-21     | 122.88  | -44.05                 | 06-05-21    | 3.55    | 1836.62                | 16.73 | 0.02                  | QLY    |
| Jubilant Ingrev. | 471.50       | 7510.11          | 18-10-21     | 838.75  | -43.79                 | 08-03-22    | 401.20  | 17.52                  | 15.92 | 0.07                  | QLY    |
| Balaji Amines    | 2983.10      | 9665.54          | 15-09-21     | 5223.55 | -42.89                 | 11-05-21    | 2307.10 | 29.30                  | 28.08 | 0.13                  | QLY    |
| JM Financial     | 67.25        | 6416.02          | 16-07-21     | 117.70  | -42.86                 | 07-03-22    | 60.15   | 11.80                  | 8.32  | 0.74                  | QLY    |
| Edelweiss.Fin.   | 57.70        | 5441.68          | 14-07-21     | 100.90  | -42.81                 | 30-03-22    | 50.00   | 15.40                  | 7.02  | 2.37                  | QLY    |
| NBCC             | 35.15        | 6327.00          | 22-06-21     | 59.80   | -41.22                 | 24-02-22    | 34.15   | 2.93                   | 23.43 | 1.34                  | QLY    |
| Graphite India   | 479.85       | 9375.10          | 25-05-21     | 815.90  | -41.19                 | 27-12-21    | 396.00  | 21.17                  | 19.78 | 1.04                  | QLY    |
| Cams Services    | 2398.20      | 11734.74         | 01-09-21     | 4067.40 | -41.04                 | 07-05-21    | 2200.00 | 9.01                   | 40.90 | 1.61                  | RES    |
| Multi Comm. Exc. | 1269.50      | 6474.45          | 14-10-21     | 2135.00 | -40.54                 | 24-02-22    | 1165.00 | 8.97                   | 44.54 | 2.17                  | QLY    |
| Mahanagar Gas    | 763.95       | 7546.13          | 17-06-21     | 1284.40 | -40.52                 | 24-02-22    | 680.00  | 12.35                  | 11.13 | 3.01                  | QLY    |
| IOB              | 17.50        | 33079.22         | 30-06-21     | 29.00   | -39.66                 | 11-05-21    | 15.70   | 11.46                  | 21.87 | 0.00                  | QLY    |
| Birla Corpn.     | 1002.30      | 7718.71          | 09-11-21     | 1650.00 | -39.25                 | 06-05-21    | 921.25  | 8.80                   | 13.30 | 1.00                  | QLY    |
| Laxmi Organic    | 385.90       | 10217.98         | 16-09-21     | 628.00  | -38.55                 | 18-06-21    | 212.70  | 81.43                  | 39.87 | 0.18                  | RES    |
| Central Bank     | 18.40        | 15972.93         | 30-06-21     | 29.65   | -37.94                 | 07-05-21    | 16.15   | 13.93                  | 0.00  | 0.00                  | QLY    |
| Rain Industries  | 169.90       | 5714.59          | 02-08-21     | 272.75  | -37.71                 | 07-03-22    | 163.35  | 4.01                   | 8.78  | 0.59                  | QLY    |
| Sonata Software  | 645.65       | 6789.61          | 20-10-21     | 1024.90 | -37.00                 | 14-05-21    | 567.05  | 13.86                  | 18.03 | 3.21                  | RES    |
| Avanti Feeds     | 426.60       | 5812.24          | 06-07-21     | 674.85  | -36.79                 | 31-03-22    | 410.00  | 4.05                   | 25.62 | 1.46                  | QLY    |
| IRB Infra.Devl.  | 220.30       | 13303.92         | 25-10-21     | 345.85  | -36.30                 | 06-05-21    | 102.80  | 114.30                 | 46.77 | 0.00                  | QLY    |
| UTI AMC          | 779.10       | 9890.87          | 08-09-21     | 1216.20 | -35.94                 | 06-05-21    | 630.45  | 23.58                  | 18.51 | 2.70                  | RES    |
| Route Mobile     | 1531.65      | 9656.07          | 12-10-21     | 2389.00 | -35.89                 | 24-02-22    | 1395.00 | 9.80                   | 61.17 | 0.12                  | QLY    |
| Radico Khaitan   | 830.40       | 11100.27         | 05-01-22     | 1294.00 | -35.83                 | 17-05-21    | 537.10  | 54.61                  | 38.73 | 0.29                  | QLY    |
| Amara Raja Batt. | 530.40       | 9059.90          | 14-05-21     | 816.00  | -35.00                 | 24-02-22    | 520.00  | 2.00                   | 15.02 | 2.07                  | QLY    |
| Tanla Platforms  | 1367.40      | 18561.84         | 17-01-22     | 2096.75 | -34.78                 | 18-06-21    | 735.00  | 86.04                  | 34.42 | 0.15                  | RES    |

and even more so in rural. As companies resorted to taking price hikes to counter the persistent input cost push, consumers continued to feel the pinch. As a result, FMCG market continued to decline in Q4 in volume terms. Copra prices remained soft, while crude and edible oil prices hardened given the linkage to global markets. A&P spends (at 9.4% of sales) were up 18% as the company prioritized investments in brand build-

ing for the long term over immediate margin considerations. Ebitda margin stood at 16.4%, up 53 bps.

Parachute rigids was down 1% in volume terms on the steep base of 29%. The volume market share of the brand rose by 170 bps in rigid packs (Mat March 2021), thereby maintaining its stronghold in the branded coconut oil category. Value added hair oils delivered value growth of 3% in

Q4, maintaining the double-digit growth trajectory on a 2-year CAGR basis. The company gained 90 bps in value market share.

The Saffola franchise, comprising refined edible oils and foods, grew 17% in value terms. Saffola edible oils had a flat quarter in volume terms but grew in double-digits in value terms. The brand also ended flat in volume terms in the full year on a high base of 17%, despite significant volatility in in-

| COMPANY          | CMP (Rs)<br>(6 MAY 2022) | M-CAP<br>(Rs cr) | 52-WEEK HIGH |         | G/L FROM<br>52-WK (%) | 52-WEEK LOW |         | G/L FROM<br>52-WK (%) | P/E     | DIVIDEND<br>YIELD (%) | SOURCE |
|------------------|--------------------------|------------------|--------------|---------|-----------------------|-------------|---------|-----------------------|---------|-----------------------|--------|
|                  |                          |                  | DATE         | (Rs)    |                       | DATE        | (Rs)    |                       |         |                       |        |
| Granules India   | 265.65                   | 6588.27          | 04-08-21     | 404.80  | -34.37                | 06-05-22    | 262.40  | 1.24                  | 15.35   | 0.56                  | QLY    |
| MMTC             | 42.60                    | 6390.00          | 31-01-22     | 64.70   | -34.16                | 29-11-21    | 34.00   | 25.29                 | 177.50  | 0.00                  | QLY    |
| BASF India       | 2590.80                  | 11215.57         | 11-08-21     | 3930.00 | -34.08                | 06-05-21    | 2263.25 | 14.47                 | 52.18   | 0.39                  | QLY    |
| Just Dial        | 751.45                   | 6330.47          | 14-07-21     | 1138.00 | -33.97                | 30-11-21    | 644.55  | 16.59                 | 89.35   | 0.00                  | RES    |
| Alok Industries  | 23.90                    | 11866.92         | 17-01-22     | 35.80   | -33.24                | 11-05-21    | 18.70   | 27.81                 | 0.00    | 0.00                  | RES    |
| Vardhman Textile | 385.50                   | 11138.78         | 21-01-22     | 576.00  | -33.07                | 07-05-21    | 247.60  | 55.69                 | 7.59    | 0.90                  | QLY    |
| Chemplast Sanmar | 552.95                   | 8742.67          | 11-10-21     | 826.00  | -33.06                | 24-02-22    | 444.25  | 24.47                 | 11.16   | 0.00                  | QLY    |
| Cyient           | 865.10                   | 9543.56          | 19-10-21     | 1292.00 | -33.04                | 10-05-21    | 747.00  | 15.81                 | 18.27   | 2.78                  | RES    |
| HFCL             | 67.90                    | 9347.01          | 17-01-22     | 101.35  | -33.00                | 06-05-21    | 32.65   | 107.96                | 29.39   | 0.21                  | RES    |
| Kalyan Jewellers | 60.20                    | 6200.92          | 09-06-21     | 89.75   | -32.92                | 24-02-22    | 55.65   | 8.18                  | 27.36   | 0.00                  | QLY    |
| Birlasoft Ltd    | 394.85                   | 11035.90         | 10-01-22     | 585.85  | -32.60                | 21-05-21    | 215.90  | 82.89                 | 25.67   | 0.88                  | QLY    |
| KPIT Technologi. | 542.65                   | 14876.41         | 10-01-22     | 801.00  | -32.25                | 10-05-21    | 200.85  | 170.18                | 54.27   | 0.56                  | RES    |
| K E C Intl.      | 374.85                   | 9636.96          | 26-10-21     | 550.00  | -31.85                | 06-05-22    | 366.15  | 2.38                  | 27.22   | 1.07                  | RES    |
| City Union Bank  | 125.85                   | 9307.68          | 26-10-21     | 183.95  | -31.58                | 07-03-22    | 109.00  | 15.46                 | 14.05   | 0.40                  | QLY    |
| Medplus Health   | 919.40                   | 10968.96         | 20-01-22     | 1343.00 | -31.54                | 06-05-22    | 908.10  | 1.24                  | 107.03  | 0.00                  | QLY    |
| Intellect Design | 678.35                   | 9129.47          | 07-04-22     | 986.65  | -31.25                | 23-08-21    | 577.45  | 17.47                 | 26.15   | 0.00                  | RES    |
| Bajaj Electrical | 1092.60                  | 12551.15         | 17-09-21     | 1588.95 | -31.24                | 29-11-21    | 932.65  | 17.15                 | 82.15   | 0.00                  | QLY    |
| SPARC            | 240.85                   | 6548.20          | 02-02-22     | 349.00  | -30.99                | 06-05-21    | 180.25  | 33.62                 | 0.00    | 0.00                  | QLY    |
| Quess Corp       | 683.15                   | 10109.97         | 17-09-21     | 989.90  | -30.99                | 08-03-22    | 527.40  | 29.53                 | 102.88  | 1.02                  | QLY    |
| C D S L          | 1218.45                  | 12732.80         | 15-12-21     | 1734.40 | -29.75                | 06-05-21    | 777.75  | 56.66                 | 40.92   | 1.23                  | RES    |
| Carborundum Uni. | 736.90                   | 13990.54         | 03-01-22     | 1035.00 | -28.80                | 06-05-21    | 540.20  | 36.41                 | 37.09   | 0.41                  | QLY    |
| Angel One        | 1452.50                  | 12047.79         | 29-04-22     | 2022.00 | -28.17                | 06-05-21    | 432.20  | 236.07                | 19.28   | 1.86                  | RES    |
| Rail Vikas       | 32.40                    | 6755.47          | 25-10-21     | 44.80   | -27.68                | 24-08-21    | 27.50   | 17.82                 | 6.04    | 4.88                  | QLY    |
| Prince Pipes     | 649.45                   | 7180.39          | 09-11-21     | 897.00  | -27.60                | 12-05-21    | 555.50  | 16.91                 | 27.79   | 0.54                  | QLY    |
| Motil.Oswal.Fin. | 864.70                   | 12889.47         | 19-07-21     | 1188.00 | -27.21                | 06-05-21    | 668.10  | 29.43                 | 9.84    | 1.16                  | RES    |
| C.E. Info System | 1409.70                  | 7505.66          | 17-01-22     | 1917.40 | -26.48                | 28-01-22    | 1267.05 | 11.26                 | 89.05   | 0.00                  | QLY    |
| Delta Corp       | 250.10                   | 6688.79          | 06-04-22     | 339.70  | -26.38                | 11-05-21    | 145.40  | 72.01                 | 93.32   | 0.50                  | RES    |
| Jindal Stain.    | 166.40                   | 8744.24          | 08-02-22     | 224.40  | -25.85                | 07-05-21    | 90.00   | 84.89                 | 4.65    | 0.00                  | RES    |
| Suntech Realty   | 437.65                   | 6409.38          | 18-01-22     | 589.90  | -25.81                | 07-05-21    | 250.00  | 75.06                 | 146.86  | 0.34                  | QLY    |
| Suzlon Energy    | 9.75                     | 8987.01          | 18-01-22     | 13.10   | -25.57                | 06-05-21    | 4.95    | 96.97                 | 0.00    | 0.00                  | QLY    |
| Anupam Rasayan   | 825.05                   | 8270.87          | 02-02-22     | 1107.55 | -25.51                | 06-05-21    | 676.50  | 21.96                 | 64.51   | 0.06                  | QLY    |
| Century Textiles | 769.35                   | 8593.31          | 12-01-22     | 1024.00 | -24.87                | 07-05-21    | 464.75  | 65.54                 | 51.60   | 0.52                  | RES    |
| Can Fin Homes    | 547.35                   | 7288.19          | 18-10-21     | 722.00  | -24.19                | 23-08-21    | 491.80  | 11.30                 | 15.47   | 0.55                  | RES    |
| Mastek           | 2785.25                  | 8360.77          | 19-10-21     | 3669.00 | -24.09                | 06-05-21    | 1630.85 | 70.79                 | 28.33   | 0.68                  | RES    |
| I D F C          | 53.45                    | 8532.95          | 06-04-22     | 70.20   | -23.86                | 23-08-21    | 41.65   | 28.33                 | 190.89  | 0.00                  | QLY    |
| Bharat Dynamics  | 691.65                   | 12676.65         | 19-04-22     | 904.90  | -23.57                | 06-05-21    | 332.25  | 108.17                | 25.56   | 1.06                  | QLY    |
| Poonawalla Fin   | 265.00                   | 20270.47         | 13-04-22     | 343.80  | -22.92                | 12-05-21    | 125.10  | 111.83                | 0.00    | 0.00                  | QLY    |
| Redington India  | 138.30                   | 10807.54         | 17-01-22     | 179.20  | -22.82                | 06-05-21    | 88.58   | 56.13                 | 8.75    | 4.18                  | QLY    |
| Sapphire Foods   | 1199.00                  | 7618.75          | 14-02-22     | 1540.00 | -22.14                | 30-11-21    | 974.45  | 23.04                 | 1248.96 | 0.00                  | QLY    |
| Aptus Value Hou. | 308.10                   | 15310.05         | 03-02-22     | 394.90  | -21.98                | 27-09-21    | 278.60  | 10.59                 | 41.36   | 0.00                  | RES    |
| Brigade Enterpr. | 435.85                   | 10036.00         | 31-03-22     | 554.70  | -21.43                | 14-05-21    | 240.10  | 81.53                 | 116.23  | 0.25                  | QLY    |
| BSE              | 823.35                   | 11137.28         | 15-03-22     | 1046.66 | -21.34                | 06-05-21    | 207.70  | 296.41                | 52.44   | 0.85                  | QLY    |
| Balrampur Chini  | 413.75                   | 8442.16          | 08-04-22     | 525.90  | -21.33                | 24-05-21    | 291.05  | 42.16                 | 18.36   | 0.62                  | QLY    |

SOURCE: Source of result for P/E and dividend yield on latest TTM based on QLY: Quarterly result, FIN: financial year (annual report) and RES: result full year. G/L: Gain/Loss. NA: Not available.  
Source: Capitaline Database

put costs and weak trade sentiment during the year.

Saffola foods grew by 17% in value terms on the back of both core and new franchises growing healthily. Saffola honey continued to consolidate its market share in MT and e-com channels and Saffola meal maker soya chunks scaled ahead of internal targets. The company continued to broaden its play in foods with the launch of Saffola peanut but-

ter (made with jaggery and no refined sugar) and Saffola mayonnaise (eggless and with milk cream). Both offerings are available online and will be soon present in offline channels as well. With these launches, the company expanded the total addressable market of the brand Saffola to Rs 6,000 crore.

Premium personal care (contributing less than 5% of revenues) grew in high double digits in Q4, with both Livon serums and

male grooming growing at more than 20% each. Beardo crossed the Rs 100 crore exit run rate and Just Herbs scaled up in line with expectations.

Copra prices were down 9% sequentially and down 31% over the year. With the onset of the flush season, prices should remain range-bound in the near term. Following the recent spike in global edible oil prices, Rice Bran oil was up 26% over the year and 6%

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| 3-year average | 96                 | 45              |

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Telefolio ideas up an average 26%, compared to an average rise of 14% in S&P BSE Sensex

| Idea                  | Pub. Day | Pub. Date   | Pub. Price | Cur. Price 14-01-22 | % Var | Sensex Var(%) | Idea                    | Pub. Day | Pub. Date   | Pub. Price | Cur. Price 14-01-22 | % Var | Sensex Var(%) |
|-----------------------|----------|-------------|------------|---------------------|-------|---------------|-------------------------|----------|-------------|------------|---------------------|-------|---------------|
| Hikal                 | F        | 26-Mar-2021 | 144        | 493                 | 242   | 25            | Gujarat St. Petronet    | W        | 27-Jan-2021 | 195        | 313                 | 61    | 29            |
| Mastek                | W        | 10-Feb-2021 | 1110       | 3181                | 187   | 19            | Disa India              | F        | 18-Jun-2021 | 4500       | 7064                | 57    | 17            |
| Nitin Spinners        | F        | 28-May-2021 | 119        | 312                 | 162   | 19            | Aditya Birla Capital    | F        | 12-Feb-2021 | 89         | 134                 | 50    | 19            |
| Sunshield Chem        | F        | 16-Apr-2021 | 206        | 509                 | 147   | 25            | Invest & Precision Cast | F        | 16-Jul-2021 | 220        | 307                 | 40    | 15            |
| Shivalik Bimetal Cont | F        | 10-Sep-2021 | 194        | 444                 | 129   | 5             | Federal Bank            | F        | 29-Jan-2021 | 72         | 100                 | 38    | 32            |
| Vidhi Sp. Food Ingrid | W        | 12-May-2021 | 197        | 430                 | 119   | 26            | Bharat Bijlee           | F        | 6-Aug-2021  | 1393       | 1915                | 37    | 13            |
| Precision Wires India | W        | 10-Mar-2021 | 190        | 81                  | 113   | 19            | ICICI Bank              | F        | 14-May-2021 | 597        | 820                 | 37    | 26            |
| Sahyadri Industries   | F        | 19-Mar-2021 | 288        | 573                 | 99    | 23            | HCL Technologies        | W        | 21-Jul-2021 | 977        | 1338                | 37    | 17            |
| Ambika Cotton Mills   | W        | 23-Jun-2021 | 1146       | 2200                | 92    | 17            | Automotive Axles        | W        | 17-Mar-2021 | 1178       | 1570                | 33    | 23            |
| Rajoo Engineers       | F        | 23-Apr-2021 | 20         | 38                  | 91    | 28            | Mah CIE Automotive      | W        | 5-May-2021  | 173        | 228                 | 32    | 26            |
| L & T Infotech        | W        | 24-Feb-2021 | 3720       | 7079                | 90    | 21            | RHI Magnesia India      | F        | 9-Jul-2021  | 324        | 421                 | 30    | 17            |
| S. India Paper Mills  | W        | 2-Jun-2021  | 82         | 150                 | 83    | 18            | Muthoot Finance         | F        | 30-Apr-2021 | 1160       | 1485                | 28    | 26            |
| Greenpanel Ind        | F        | 30-Jul-2021 | 253        | 452                 | 79    | 16            | Gulshan Polyols         | W        | 5-Jan-2022  | 298.85     | 380                 | 27    | 2             |
| Bharat Electronics    | W        | 28-Apr-2021 | 129        | 220                 | 70    | 23            | Pondy Oxides & Chem     | W        | 25-Aug-2021 | 383        | 480                 | 25    | 9             |
| CRISIL                | F        | 2-Apr-2021  | 1790       | 2981                | 67    | 22            | Can Fin Homes           | W        | 3-Mar-2021  | 486        | 605                 | 25    | 19            |
| RPG Life Sciences     | W        | 24-Mar-2021 | 378        | 615                 | 63    | 24            | Foseco India            | W        | 14-Apr-2021 | 1193       | 1481                | 24    | 26            |
| Wendt (India)         | F        | 21-May-2021 | 3385       | 5440                | 61    | 21            | Swaraj Engines          | W        | 21-Apr-2021 | 1360       | 1670                | 23    | 28            |

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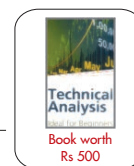
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| 4          | W'day Telefolio <b>Plus</b>                                  | 10,750*<br>(52 ideas @<br>Rs 207 each)  | 17,500*<br>(104 ideas @<br>Rs 168 each) | 21,500*<br>(156 ideas @<br>Rs 138 each) |
| 5          | F'day Telefolio +<br>W'day Telefolio                         | 14,500*<br>(104 ideas @<br>Rs 139 each) | 22,500*<br>(208 ideas @<br>Rs 108 each) | 29,000*<br>(312 ideas @<br>Rs 93 each)  |
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over the quarter. The company expects edible oil prices to remain at elevated levels in the coming quarters. Crude derivatives such as liquid paraffin (LLP) and HDPE were up 9% over the quarter and 19% over the year. Both are also likely to remain firm in the near term.

Net profit inclined 4.5% to Rs 1,225 crore on 18.2% increase in net sales to Rs 9,512 crore in FY2022 over FY2021. Marico expect the stress on demand and margins to ease towards the second half of next year. Over the medium term, the aim is to deliver 13-15% revenue growth on the back of 8-10% domestic volume growth in the domestic business and double-digit constant currency growth in the international business. Consolidated operating margin is likely to above the threshold of 19% over the medium term.

Parachute rigids volumes are expected to grow in the range of 5-7% over the medium term, given the market construct and strengthening brand equity. In value-added hair oils, the aim is to sustain double-digit value growth over the medium term. Driving value share gains ahead of volume share in the overall portfolio through mix improvement and innovations in the premium segment will be the key focus over the medium term. Saffola edible oils is expected to deliver high single-digit volume growth over the medium term. The foods franchise had a robust year to end above Rs 450 crore in revenues this year. The aim is to scale this up to Rs 850-1000 crore by FY2024 on the back of innovation, distribution and market development.

Premium personal care portfolios will be built as growth engines of the future to deliver double-digit value growth over the medium term. The digital transformation journey will be accelerated by building a portfolio of at least three digital brands, either organically or inorganically, with a combined turnover of Rs 450-500 crore by FY2024. Beardo and Just Herbs are conscious steps in this direction.

**Adani Wilmar** reported 39% increase in consolidated net profit to Rs 234 crore on 40% higher revenue to Rs 14,960 crore in Q4 FY2022 over Q4 FY2021. Overall sales volume stood at 1.29 mt, a growth of 16%. The food & FMCG vertical sale volume stood at 0.18 mt, up 33%. The edible oil segment volume was 0.88 mt, up 23%. The company added 12 new Fortune mart stores in the quarter, taking the total to 33 stores across India.

## Fuelling the drive

**Chennai Petroleum Corporation's PBT jumped 300% over Q4 FY 2021 even after cost of raw materials spurted 73%. Average GRM rose 121.56%.**



Ebitda improved by 29% to Rs 488 crore. PBT stood at Rs 298 crore, higher by 48%.

Consolidated net profit increased by 26% to Rs 804 crore on 46% jump in revenue to Rs 54,214 crore in FY2022 over FY2021. The company repaid long-term borrowings of Rs 937 crore from the IPO proceeds in line with the objects of the issue.

Adani Wilmar announced the acquisition of several brands including the renowned Kohinoor Brand - domestic (India region) from McCormick Switzerland GMBH. The acquisition will give AWL exclusive rights

## Fading charm

**The Nifty FMCG index reversed recovery, hovering near correction territory by dropping more than 10% by 06 May 2022 from its top on 21 September 2021**

|                   | CMP<br>(Rs)     | VARIANCE %<br>1YEAR | CY 2022      |
|-------------------|-----------------|---------------------|--------------|
| Britannia Inds.   | 3307.80         | -4.18               | -8.56        |
| Colgate-Palmoliv  | 1581.10         | 5.19                | 8.01         |
| Dabur India       | 510.80          | -6.32               | -12.11       |
| Emami             | 474.80          | -2.19               | -8.99        |
| Godrej Consumer   | 756.10          | 6.50                | -21.04       |
| Hind. Unilever    | 2149.20         | -10.08              | -8.98        |
| ITC               | 266.65          | 31.52               | 21.70        |
| Marico            | 503.65          | 5.86                | -2.03        |
| Nestle India      | 16995.45        | 1.66                | -13.63       |
| P & G Hygiene     | 13756.05        | 2.46                | -11.02       |
| Radico Khaitan    | 830.40          | 48.21               | -31.95       |
| Tata Consumer     | 764.95          | 17.13               | 2.27         |
| United Breweries  | 1481.65         | 22.97               | -5.16        |
| United Spirits    | 817.40          | 50.41               | -9.24        |
| Varun Beverages   | 1075.60         | 62.41               | 22.26        |
| <b>Nifty FMCG</b> | <b>37279.30</b> | <b>9.49</b>         | <b>-0.87</b> |

Current market price (CMP) as on 6 May 2022

over the brand 'Kohinoor' basmati rice along with 'Ready to Cook', 'Ready to Eat' curries and meals portfolio under the Kohinoor Brand umbrella in India. The Kohinoor brand portfolio comprises the premium Basmati rice, the Charminar brand affordable rice and the Trophy brand the HoReCa (hotels, restaurants and catering) segment.

Adani Wilmar, a JV between the Adani Group of India and the Wilmar Group of Singapore, is one of the largest consumer goods FMCG companies in India. It has a diversified product portfolio offering most of the primary kitchen essentials including edible oil, wheat flour, rice, pulses, besan and sugar.

**Tata Consumer Products (TCPL)** reported substantial growth in consolidated net profit of Rs 231.57 crore in Q4 FY2022 as compared to net profit of Rs 96.97 crore in Q4 FY2021, mainly aided by growth in underlying profitability and lower exceptional costs. Net sales stood at Rs 3,175.41 crore, rising 4.5%, mainly driven by growth in the India branded business. PBT surged 94.3% to Rs 384.55 crore. Ebitda improved by 45% to Rs 458 crore. Ebitda margin stood at 14.4% in Q4 FY2022 as against 10.4% in Q4 FY2021.

Revenue from the India business stood at Rs 1,953.66 crore, rising 6.07%, and international business Rs 890.19 crore, growing 1.16%.

Net profit increased 10.7% to Rs 974.36 crore on 7.1% rise in net sales to Rs 12,425.37 crore in FY2022 over FY2021. The India packaged beverages business recorded 6% growth in revenue on an elevated base that saw 32% revenue growth in Q4 FY 2021. The India foods business grew 19% on an elevated base that saw 18% revenue growth last year. Coffee revenues grew 46%, led by several new launches and distribution expansion. These new launches included Tata Coffee Gold, Tata Coffee Quick Filter, and new Sonnets range.

The international beverages business revenue grew 1%, like for like, net of exits, in FY 2022, cycling an elevated base that saw 12% growth in FY 2021. Tata Starbucks recorded revenue growth of 76% despite two waves of the pandemic. Revenue grew 32% partially impacted by the third wave of covid-19. However, the growth was on the back of a strong trajectory led by swift re-opening post the third wave. The delivery channel remained salient ahead of the pre-covid-19 levels in FY2022. The coffee-chain

opened 23 new stores in Q4 and entered four new cities: Goa, Bhubaneswar, Nashik and Guwahati, bringing the total number of store additions to 50 in FY2022.

Foray into the value-added segment was through the high margin ready-to-eat category, with the acquisition of Tata SmartFoodz. The board recommended a final dividend of Rs 6.05 per equity share for FY2022.

Last month, TCPL had announced the merger of all businesses of Tata Coffee with itself as part of a reorganisation plan in line with its strategic priority of unlocking synergies and efficiencies. The plantation business of Tata Coffee (TCL) demerged into TCPL's wholly owned arm TCPL Beverages & Foods (TBFL). The remaining business of TCL, consisting of its extraction and branded coffee business, merged with TCPL. For the merger, 14 equity shares of TCPL were issued for every 55 equity shares of TCL. This enabled the consolidation and 100% ownership of the branded, extractions and plantations business of TCL into TCPL and its wholly owned subsidiary.

**Hindustan Foods'** board will consider a stock-split on 20 May 2022. The contract manufacturing FMCG company's product range covers food & beverages, beauty & personal care, leather, sports footwear & accessories, home care, health & wellness and pest control.

**Varun Beverages'** consolidated net profit surged 98.2% to Rs 271.09 crore on 26.2% increase in net revenues to Rs 2827.47 crore in Q1 March 2022 over Q1 March 2021. PBT climbed up 85.5% to Rs 361.23 crore. Net profit increased due to improvement in margins, reduction in finance cost and higher profitability from the international operations. Finance cost reduced by 19% to Rs 46.96 crore, primarily because of lower average cost of borrowing. Cost of materials consumed spurted 33.1% to Rs 1454.39 crore. Gross margins reduced by 427 bps to 51.5%, primarily because of increase in preform prices by about 30% over Q1 CY2021.

Despite increase in input costs, Ebitda stood up 39.1% to Rs 531 crore. Ebitda margin improved by 175 bps to 18.8%, led by higher realization and operating leverage from increased sales volume. Robust volume growth and increase in net realization boosted revenue. Total sales volume grew by 18.7% to 17.97 crore cases in Q1 CY2022 from Q1 CY2021, driven by strong demand across

## Taking off

**Constituents of the BSE 500 index, comprising the most liquid stocks, hitting 52-week highs, for various reasons in the fortnight ended 6 May 2022**

| COMPANY          | CMP<br>(Rs) | VAR<br>(%) | P/E    | P/BV |
|------------------|-------------|------------|--------|------|
| Vinati Organics  | 1967        | -14.09     | 63.91  | QLY  |
| Cholaman.Inv.&Fn | 636.15      | -17.39     | 24.25  | RES  |
| Page Industries  | 45008.1     | -3.63      | 108.72 | QLY  |
| Adani Enterp.    | 2246.55     | -7.17      | 318.21 | RES  |
| Adani Ports      | 810.6       | -12.33     | 31.98  | QLY  |
| Netwrk.18 Media  | 78.45       | -33.18     | 39.62  | RES  |
| DCM Shriram      | 1068.85     | -15.43     | 15.62  | RES  |
| Adani Power      | 291.75      | -6.58      | 22.92  | RES  |
| IIFL Finance     | 322.45      | -18.4      | 10.31  | RES  |
| CreditAcc. Gram. | 983.8       | -9.74      | 54.23  | QLY  |
| Fine Organic     | 4307.05     | -9.19      | 77.89  | QLY  |
| Schaeffler India | 2284.5      | -6.26      | 51.26  | QLY  |
| Reliance Industr | 2621.15     | -8.19      | 32.42  | QLY  |
| Sun Pharma.Inds. | 882.6       | -8.72      | 27.98  | QLY  |
| Varun Beverages  | 1075.15     | -6.73      | 56.86  | QLY  |

| COMPANY          | CMP<br>(Rs) | VAR<br>(%) | P/E   | P/BV |
|------------------|-------------|------------|-------|------|
| Varroc Engineer  | 390.9       | -20.97     | 0     | QLY  |
| Angel One        | 1448.9      | -28.34     | 19.23 | RES  |
| Gujarat Alkalies | 910.4       | -12.86     | 17.89 | QLY  |
| CRISIL           | 3211.5      | -16.8      | 49.94 | QLY  |
| Amber Enterp.    | 3720.75     | -7.53      | 98.38 | QLY  |
| Indian Hotels Co | 248.9       | -7.42      | 0     | RES  |
| GHCL             | 596.05      | -12.63     | 8.79  | RES  |
| Swan Energy      | 306.9       | -8.93      | 0     | QLY  |
| NLC India        | 82.05       | -11.2      | 7.58  | QLY  |
| M R P L          | 77.85       | -7.76      | 61.79 | QLY  |
| Mahindra Life.   | 368.6       | -11.78     | 85.32 | RES  |
| Sumitomo Chemi.  | 439.85      | -7.73      | 54.5  | QLY  |
| Esab India       | 3530.2      | -4.67      | 65.69 | QLY  |
| Power Grid Corpn | 238.25      | -0.96      | 12.05 | QLY  |

CMP as on 6 May 2022. Variation % from 52-week high.  
Data on consolidated priority basis

geographies. The third wave of Covid in January 2022 had no impact on performance. Realization per case improved by 6.3% to Rs. 157.3 in Q1 CY2022, driven by price hike in select SKUs, change in SKU mix and higher realization in international markets. CSD (carbonated soft drink) constituted 70%, juice-based drinks 7% and packaged drinking water 23% of total sales volumes.

The board approved the proposal to manufacture Kurkure Puffcorn for PepsiCo India as part of the latter's network of co-packers. Commercial production is expected to begin from Q3 CY2022. The board recommended issuing 1 bonus share for every 2 equity shares held (1:2) as on the record date.

Varun Beverages is a key player in beverage industry and one of the largest franchisees of PepsiCo in the world (outside USA). The company produces and distributes a wide range of CSDs as well as a large selection of NCBs, including packaged drinking water sold under trademarks owned by PepsiCo. It has been granted franchises for various PepsiCo products across 27 states and 7 Union Territories in India. India is the largest market and contributed 75% of revenues from operations (net) in FY2021. VBL has also been granted the franchise for various PepsiCo products for the territories of Nepal, Sri Lanka, Morocco, Zambia, and Zimbabwe.

**United Breweries (UBL)** reported

68.2% spurt in consolidated net profit to Rs 163.40 crore on 10.7% increase in net sales to Rs 1,709.17 crore in Q4 FY2022 over Q4 FY2021. Total expenditure inclined by 7.7% to Rs 1,447.70 crore. PBT stood at Rs 218.78 crore, up by 50.7%. Consolidated net profit stood at Rs 365.46 crore in FY2022 as against net profit of Rs 113.22 crore in FY2021. Net sales increased by 37.6% to Rs 5,838.44 crore.

The growth was mixed in the quarter, with January being muted due to the impact of the Omicron covid variant, while March showed a promising start of the peak season. Three regions recorded growth in Q4: the northern region notched 26% growth driven by UP, Rajasthan and Haryana markets; the south followed, with 8% growth due to strong performance in Telangana; and east recorded 2% growth, comprising healthy performance in all states except for a decline in West Bengal on account of the change in the route to market. The west region declined by 11%.

As a market leader, UBL achieved share growth both in the quarter as well as in the year. Gross margin in the quarter was lower by 330 bps as compared to the corresponding quarter of the previous financial year due to inflationary pressures witnessed in the prices of malt, packaging materials and crude oil. The commodity cost picture remains challenging and volatile. The com-

pany is in the process of securing price increases in combination with continued cost measures to mitigate this impact. As part of the drive to optimize costs, NAB production has been stopped in the manufacturing facility in Bihar and moved to a third-party facility.

Capex plans continued to be subdued, with focus on the completion of key ongoing projects, and annual spend limited to Rs 173 crore. Combined with higher profitability and further improvements in working capital balances, free operating cash flow for the year was at a record Rs 721 crore, up from prior year's Rs 440 crore. Cash balance was Rs 850 crore. All term debts were repaid.

The board of directors proposed a dividend of Rs 10.50 per share, representing a 75% pay out of Pat, significantly up from historic ranges.

United Breweries, controlled by Dutch multinational company Heineken NV, manufactures, purchases, and sells beer and non-alcoholic beverages.

**Som Distilleries & Breweries'** consolidated net profit jumped 72.70% to Rs 6.39 crore on 35.30% increase in net sales to Rs 145.80 crore in Q4 March 2022 over Q4 March 2021. PBT soared 1,053.13% to Rs 3.69 crore. Ebitda jumped 28% to Rs 11.71 crore. Cost of raw material consumed spurted 54.95% to Rs 99.32 crore. The strong performance was backed by increased sales of its brands across key markets amid normalcy in operations. The company is hopeful of catching the whole season after facing difficulty in the Q1 of the last two financial years due to covid-19.

Net loss was Rs 9.84 crore in FY2022 as against net loss of Rs 38.07 crore in FY2021. Net sales rose 26.15% to Rs 362.76 crore.

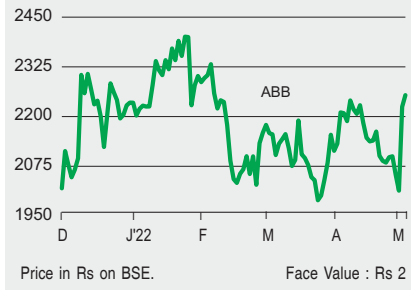
**VST Industries** reported 19.7% increase in net profit to Rs 87.19 crore on 8.7% rise in net sales to Rs 302.07 crore in Q4 FY2022 over Q4 FY2021. The company managed to withstand the inflationary pressure in the Q4 and ended FY2022 with growth in the overall turnover as well profit. PBT surged 18.9% to Rs 114.98 crore in Q4 FY2022 from Q4 FY2021. Better operational efficiencies helped achieve an Ebit margin of 25% in FY2022.

Net profit increased 3% to Rs 320.23 crore on 6% rise in net sales to Rs 1,176.62 crore in FY2022 over FY2021.

The board recommended a final dividend of Rs 140 per share for FY 2022. VST Industries manufactures and distributes cig-

## Divestment gain

**ABB India's net profit jumped 76% over Q1 March 2021 as subsidiary Turbocharging Industries and Services India was sold for profit of 293 crore**



rettes and tobacco products.

**Havells India** reported 16.8% rise in standalone net profit to Rs 352.9 crore in Q4 FY2022 from Q4 FY2021. Net revenue grew by 32.6% to Rs 4,417 crore. PBT inclined 5% to Rs 475 crore. Ebitda increased by 3% to Rs 521 crore. Ebitda margin declined to 11.8% in Q4 FY2022 from 15.2% in the same period last year. Margins remained under pressure as fresh cost increase coupled with competitive intensity, restricted effective and adequate price transmission.

Income from the switchgears segment came in at Rs 474 crore, up 2%. Switchgear growth was impacted by covid-19, disrupting the housing construction in January and February. Revenue from the cables segment stood at Rs 1,488 crore, rising 45%. Cable growth across B2B and B2C saw a healthy mix of value and volume. Revenue from lighting and fixtures was up 22% to Rs 399 crore. Electrical consumer durables revenue (ECD) was up 22% to Rs 870 crore.

Revenue of Lloyd surged 62% to Rs 959 crore. Lloyd benefited from the timely onset of summer and pent-up demand. On the other hand, it was impacted by sustained competitive intensity and inadequate price increases.

Havell's net profit increased 15% to Rs 1,195 crore on 33% higher net revenue to Rs 13,889 crore in FY2022 over FY2021. Net debt as of 31 March 2022 stood at Rs 2586 crore as compared to Rs 1438 crore as on 31 March 2021.

Havells India is a FMEG company and a major power distribution equipment manufacturer, with a strong global presence.

**Godrej Properties** reported consolidated net profit of Rs 258.65 crore in Q4 FY2022 as against net loss of 191.57 crore

in Q4 FY2021. Net sales zoomed 207% to Rs 1,330.64 crore. PBT was Rs 354.40 crore compared to pre-tax loss of Rs 124.93 crore in Q4 FY2021. Ebitda stood at Rs 403 crore and Ebitda margin at 27.3%.

Total booking value stood at Rs 3,248 crore, rising 23%. Total booking volume rose by 1% to at 4.23 million sq ft. The company added three new projects, with saleable area of 6.1 million sq ft.

Consolidated net profit stood at Rs 352 crore in FY2022 as against consolidated net loss of Rs 189.3 crore in FY2021. Net sales jumped 138% to Rs 1,824.88 crore.

**Mahindra Lifespace Developers** reported net profit of Rs 136.82 crore in Q4 FY2022 as against net loss of Rs 27.2 crore in Q4 FY2021. Net sales jumped 188% to Rs 161.76 crore. PBT stood at Rs 77.95 crore compared with pre-tax loss of Rs 33.62 crore in Q4 FY2021.

Residential business sales were Rs 328 crore, while collections in the residential business stood at Rs 308 crore.

Net profit stood at Rs 161.71 crore in FY2022 as against net loss of Rs 71.45 crore in the previous year. Net sales soared 136.7% to Rs 393.55. Residential pre-sales grew by almost 50% to Rs 1028 crore, while industrial leasing was up by 130% to Rs 298 crore in FY 2022. Three land acquisitions, with a development potential of 3.08 million square feet and an estimated gross development value of around Rs 3800 crore, offer revenue visibility for the coming years.

Mahindra Lifespace Developers, a wholly owned subsidiary of Mahindra & Mahindra, develops residential projects and large formats developments such as integrated cities and industrial clusters.

## Overseas

US stock benchmarks booked losses, after a relief rally parked by Fed's Powell's remarks, after a 50-bp rate hike, that a large interest rate hike of 75 bp was not being actively considered. Investors are worried that inflation will stay at an elevated level, forcing the Fed to become more aggressive in a slowing economy.

The headline rate of inflation climbed 6.6% over the 12 months through March, up from 6.4% in February, for the steepest increase since Cy1981, as measured by the PCE price index. The rate of core inflation over the past 12 months slipped to 5.2%, from 5.3%, marking the first month-to-month decline in more than a year. US em-

ployment cost index accelerated in Q1 to 1.4%, from 1.0% in the final three months of CY2021.

The Fed has cumulatively ramped up lending rates by 75 bps in CY 2022 so far. It plans to shrink its near US\$9 trillion balance sheet, starting in June.

Other concerns centred around China's covid outbreak, which is slowing economic growth, and signs of escalation of the Russia-Ukraine war after Russia's Gazprom said that it is halting gas deliveries to Bulgaria and Poland due to a failure by those countries to pay in rubles.

The employment report, with the US economy adding 4.28 lakh new jobs in April, eased some concerns that a recession may be looming. However, a sharp drop in Q1 US productivity data and a rise in unit labour costs have triggered stagflation worries. Yields on 10- and 30-year Treasury bonds hovered at 3.12% levels, last seen in CY2018.

In US corporate news, Tesla CEO Elon Musk tweeted that he has no plans to sell more stock, after a Securities and Exchange Commission filing showed he sold nearly US\$4 billion in stock of the electric car maker amid his \$44 billion deal for Twitter. Musk intends to temporarily serve as chief executive at Twitter once the deal closes.

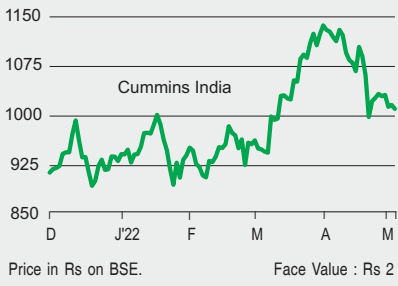
Twitter's board agreed to accept Tesla chief Elon Musk's US\$54.20 a share bid for the social-media platform. Saudi Arabian investor Prince Alwaleed bin Talal indicated plans to keep his 35 million-share stake in the company. Musk also detailed US\$7.2 billion in equity commitment letters, including US\$1 billion from Larry Ellison, the co-founder of Oracle, as well as the crypto exchange Binance and Qatar's sovereign-wealth fund.

Merck topped estimates for the first quarter, buoyed by more than US\$3 billion in sales of its covid-19 antiviral. Moderna smashed Wall Street's earnings and revenue expectations for the quarter. Biogen is conducting a search to replace CEO Michel Vounatsos, who will stay in his role unless a successor is named. The announcement was made in the company's Q1 earnings, which saw Biogen missing Wall Street's expectations for earnings and revenue. Pfizer posted better-than-expected Q1 earnings, boosted by sales of its covid-19 vaccine and antiviral Paxlovid.

The French economy stagnated in Q1 as weak domestic demand continued despite an easing of covid-19 restrictions. The euro

## Reeling from change in rules

**Cummins India fell after the government told power discoms to supply 24x7 electricity in metros and large cities to dissuade diesel generators in five years**



zone's second-largest economy was unchanged following growth of 0.8% in Q4 of CY2021, with economists projecting a quarterly expansion of 0.3%.

China's industrial profits rose 8.5% in the January-March 2022 period over a year ago. Factory activity contracted at a steeper pace in April as covid lockdowns hit industrial production. The official manufacturing PMI for April declined to 47.4, a second straight month of contraction following with March's reading of 49.5. A private survey also showed contraction in Chinese factory activity, with the Caixin/Markit manufacturing PMI coming in at 46, declining from the previous month's reading of 48.1. China's services sector activity shrank further in April, a private sector survey showed Thursday. The Caixin services PMI declined to 36.2 for April, lower than March's reading of 42.

Chinese President Xi Jinping called for an "all-out" effort to construct infrastructure. His comments come as mainland China has since March been facing its worst outbreak of covid-19 since the initial shock of the pandemic in early Cy2020.

Japan's retail sales rose more than expected in March. Retail sales gained 0.9% in March as compared with a year earlier.

## Outlook

The RBI's move of increasing repo rate by 40 bps has clearly taken everyone off guard. The move will curb excess liquidity in the system and will make auto loans expensive. While the PV segment may be able to absorb this shock due to long waiting periods, the 2W segment, which has been a non-performer due to underperforming rural market, vehicle price hikes and high fuel costs,

will not be able to take one more blow of high vehicle loan costs. Certainly, the move will apply brakes on auto retail and dampen the sentiments further.

The usual suspects of a slowing economy, a hawkish Fed, supply chain worries, war in Europe, and now another China shutdown have all combined to make this one of the worst starts to a year ever for both stocks and bonds.

Given a slew of macroeconomic releases, the current result season, and several IPOs that will open for subscription, the volatility seen this week is expected to persist. Global market movements will be determined by inflation numbers of US and China.

Data on India's industrial output, domestic inflation rates, and manufacturing output will keep Indian markets on edge. Following the surprise interest rate hike by the RBI, Indian inflation is largely predicted to be about 7.4%-7.5%, far more than the central bank's acceptable limit. However, a higher-than-expected inflation figure might worsen present sentiment.

US midterm election years can be rough for stocks, down 17% on average, peak to trough. Earnings are strong, even though companies are facing tough challenges. The problem is on the macro side such as supply-chain bottlenecks, high inflation, uncertainty about whether the Fed can tighten financial conditions without unleashing a recession and Russia's war in Ukraine.

The market is currently so oversold, any good news could lead to a vicious bear market rally. The S&P 500 could fall as low as 3,460, the 200-week moving average, if forward 12-month earnings per share start to fall on margin and/or recession concerns. However, the rate hike cycle is going to be quite a bit shorter than the market is pricing in right now. The Fed is raising rates now as quickly as possible to have some ammunition to cut on the other side of this.

In the early 1990s, the US was able to go through a rate-hiking cycle and avoid an economic downturn. It was the only time we've achieved a soft landing in the last five interest rate hiking cycles. The S&P 500 needs to establish a bottom in the 3,850 to 4,000 range.

Investors are trying to figure out the proper valuation of the broader stock market, particularly the technology sector. Heightened volatility will probably persist as the market is trying to figure out where interest rates are going to settle. ■

Yuken India

# To pump solid growth

Wide product range, launch of new products and expansion of new application using expertise of Japanese collaborator

Yuken India (YIL) is engaged in the business of design, manufacture, sale, and servicing of hydraulic equipment like pumps, valves, power packs, machinery, components, and accessories for various applications.

The company manufactures a wide range of pumps (vane pumps, piston pumps, gear pumps), valves (pressure control valves, direction control valves, mobile valves, flow control valves, modular control valves, cartridge valves, servo valves, and proportional valves) and others (hydraulic power units or power packs, cylinders, motors, actuators, accumulators, chip compacting machines or Kiriko, filters, hydraulic manifold assemblies, servo systems, hydraulic motors, flow dividers and other custom built/standard hydraulic systems.

In FY2021, about 30% of the revenue came from pumps, 37% from valves and 33% from power packs & others.

Its products find application in sectors such as plastic machineries, machine tools, power, steel, construction equipment, automotive, presses, railways, material handling, drill rigs, rubber, paper, cement, mines marine, defence and agriculture. It possesses rich engineering experience and provides System Design support across the machine tool, plastic, power, steel, defence and infrastructure sectors. YIL is a leading supplier of hydraulic products for injection moulding machine.

Japan based Yuken Kogyo Company (YKC) that holds 40% stake in the company provides technical know-how to YIL for manufacturing Hydraulic Equipment.

Over the years, YIL has been enjoying a large clientele across 30 plus sectors. Strong relationships with customers result in repeat orders for it providing revenue stability. YIL's clientele comprises leading corporates from various industries such as SAIL, LMW Group, NTPC, TATA Steel, JSW Steel, Honda, Maruti Suzuki, Toyota, Mahindra, Bajaj, TATA Hitachi, Ajax, JCB, BEML and Terex, among many others.

In FY2021 about 98% of the revenue comes from domestic market and 2% from exports. To boost exports, it is in the process of automating the production process

of pumps and valves to improve quality. Similarly, it looks to establish itself as key supplier to its parent in next 5 years.

Through joint development agreement



<http://www.telefoliogold.com>

FOR MORE DETAILS ON PAGE 85

## Wide hydraulic pump portfolio

Demand for hydraulic products is on steady recovery path with increased investment in infrastructure, defence and industrial



## Yuken India: Consolidated Results

|                              | 2003(12) | 2103(12) | 2203(12P) | 2303(12P) |
|------------------------------|----------|----------|-----------|-----------|
| Sales                        | 242.16   | 213.06   | 328.89    | 394.86    |
| OPM (%)                      | 6.2      | 6.7      | 11.2      | 11        |
| OP                           | 14.91    | 14.18    | 36.8      | 43.44     |
| Other inc.                   | 4.06     | 10.41    | 9.72      | 10.5      |
| PBIDT                        | 18.98    | 24.58    | 46.51     | 53.93     |
| Interest                     | 10.88    | 10.13    | 8.48      | 8.06      |
| PBDT                         | 8.09     | 14.46    | 38.03     | 45.88     |
| Dep.                         | 7.56     | 8.72     | 10.66     | 11.52     |
| PBT                          | 0.53     | 5.74     | 27.37     | 34.36     |
| EO Exp                       | 0        | 0        | 0         | 0         |
| PBT after EO                 | 0.53     | 5.74     | 27.37     | 34.36     |
| Provn for taxation           | -2.36    | 0.66     | 7.65      | 9.62      |
| PAT                          | 2.88     | 5.08     | 19.72     | 24.74     |
| Share of P/(L) from Assoc/JV | 0.14     | 0.11     | 0.44      | 0.4       |
| Minority Interest            | 0        | 0        | 0         | 0         |
| Net profit (after MI)        | 3.02     | 5.19     | 20.16     | 25.14     |
| EPS (Rs)*                    | 2.5      | 4.3      | 16.8      | 20.9      |

\* EPS is on current equity of Rs 12.0 crore, Face value of Rs 10. EO: Extraordinary Items. EPS is calculated after excluding EO and relevant tax. Figures in Rs crore.  
(P): Projections Source: Capitaline Databases

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with Brigade Enterprise (BEL), the company is developing a residential building on its surplus land and the project is expected to complete by June 2022. In FY2019 the Company has recorded Rs 130.48 crore as an exceptional item pertaining to the sale of development rights of investment property under the Joint Development Agreement with BEL.

As of March 31, 2021, about 94% of the apartments have got sold. The company upto December 31, 2021, have cumulatively received Rs 85.3054 crore as its share of the proceeds as per the Joint development agreement.

For the quarter ended December 2021, consolidated sales were up 23% to Rs 84.52 crore. However, with operating profit margin down 140 bps to 10.6%, the operating profit was up 9% to Rs 8.98 crore. Eventually the net profit attributable to owners was up 8% to Rs 3.36 crore.

For nine months ended December 2021, consolidated sales were up 85% to Rs 233.33 crore. The OPM expanded by 860 bps to 10.6% and thus the OP jumped up by 873% to Rs 24.81 crore. Eventually the net profit was a profit of Rs 9.19 crore against a loss of Rs 5.72 crore.

Demand for hydraulic products is on steady recovery path with increased investment in infrastructure, defence and industrial. The company with its wide range of products (including presence in all 3 types of hydraulic pumps, i.e., mass, fastest growing and niche segment) is better placed to capitalise on demand recovery.

The automobile industry that is currently bogged down by chip shortage is expected to recover soon and this is expected to drive demand for plastic machinery, a key user segment for the industry. The efforts of the company to pruned cost and increased efficiency while provide margin gains but the rising commodity prices are a cause of concern.

We expect the company to register EPS of Rs 16.8 for FY22 and Rs 20.9 for FY2023. The scrip is trading around Rs 516 as on May 9, 2022.

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# INDIA ECONOMY REVIEW



A Monthly update of **macro-economic and sector trends**, comprising:

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- Consumer price index
- Index of industrial production

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- Civil aviation
- Electricity
- Telecommunications
- Shipping & cargo

## Agriculture and Related Industries

- Agriculture
- Edible oils
- Rubber
- Sugar
- Tea

## Financial Sector

- Bank performance indicators
- Money supply
- Reserve money

## Financial Markets

- BSE indices
- Call money rates
- Foreign exchange rates
- Cash reserve ratio
- Interest rates

## Manufacturing Industries

- Cement
- Steel
- Crude oil
- Coal
- Fertilisers
- Chemicals
- Capital goods
- Polymers
- Automobile
- Textiles
- Man-made fibre
- Non-ferrous metals
- Consumer durables

## Public Finance

- Central government finances
- Monthly tax collections

## External Sector

- Foreign trade and international finance
- Commodity-wise exports & imports
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