



Institute of Management
JK Lakshmipat University
Jaipur



END TERM EXAMINATION NOVEMBER 2018

Programme: BBAV/BCOM (Hons) V Semester

Sub: Company & Other Laws

MM: 40 Marks

Time: 2 Hours

Subject code: GN19

Instructions: Attempt any three questions from Section A. Section B is compulsory.

Section A

- Q1. A) "Company is a separate legal entity". Comment & support the statement by "Solomon & Solomon & Solomon Company" case law.
B) Define "Consumer", unfair trade practices and restrictive trade practices as per Consumer Protection Act, 1986. State various dispute redressal agencies for protecting consumer rights.
(08 marks)
- Q2. A) State the importance of Memorandum of Association of any company and explain its various clauses.
B) Risk always passes with ownership. Comment.
(08 marks)
- Q3. A) State briefly the eligibility for the appointment of the company directors. Also illustrate the roles and duties of director of a company.
B) As per negotiable instrument act 1881, define various types of cheque. State its essential features for withdrawing cash from crossing a cheque, generally and specially.
(08 marks)
- Q4. A) What do you understand by 'Unpaid Seller'? Explain the nature of the right of lien and the right of stoppage of goods in transit of an unpaid seller?
B) Define Prospectus, what is the difference between Red Herring and Arbitrated Prospectus.
(08 marks)

Section B

- I. A and B entered into a agreement to carry on a business of manufacturing and selling toys. Each one of them contributed 35 lacs as their capital condition that A and B will share the profits equally but the loss, if any, as to borne by A alone. Referring to the provisions of the suitable act. Decide whether there exists a partnership between A and B.

(04 Marks)

- II. Suraj sold his car to Sohan for Rs. 75000. After inspection and satisfaction, Sohan paid Rs. 25000 and took possession of the car and promised to pay the remaining amount within a month. Later on, Sohan refuses to give the remaining amount on the ground that the car was not in good condition. Advise Suraj as to what remedy is available to him against Sohan?

(04 Marks)

III.

Meeting number	Financial Year ended	Last date of holding AGM	AGM Held on
1	31/12/20X1	30 June 20X2	1 Jan 20X2
2	31/12/20X2	31 March 20X3	30 April 20X3
3	31/12/20X3	30 June 20X4	30 Aug 20X4

- 2 month's extension was granted by the registrar of companies. Comment on the AGM Scheduled in ABC Ltd. & suggest the suitable dates to conduct AGM in 2014 & 2015.

(08 Marks)