



JK Lakshmipat University
Institute of Management
Jaipur

END TERM EXAMINATION - December 2019

BBA/B.Com(H)-. Sem-V
MM: 40 Marks

Course: Company & Other law
Time: 2 Hours
Subject code: GN19

Answer any 6 Questions of 6 2/3 Marks Each.

1. The Central Government on the recommendation of Selection Committee appoints Mr. A. R. Sood aged 54 years as Member of Competition Commission of India to be effective from 1st January, 2007. State with reference to the provisions of Competition Act, 2002 the term for which he will be appointed and whether he can be re-appointed as such an also if he resigns after two years whether the vacancy can be filled up by the chairman of the commission.
You are further required to mention the composition of the Selection committee on whose recommendation the Central Government appoints the Chairman and other members of the Competition Commission of India.
2. Discuss Anti-Competitive Agreements and prohibition imposed on abuse of Dominant position.
3. What is money Laundering? Discuss the process and punishment for the persons involved in money laundering.
4. Why and how investigation of corporate affairs is essential? Discuss the various kinds of investigation as proposed under companies Act, 2013.
5. Discuss the term "Class Action" under Section 241 of prevention of oppression and management.
6. What is penalty? Discuss the various types of penalty as proposed under companies Act, 2013 and meaning of officer who will be held as officer in default.
7. Discuss the Qualification and terms of president and other members of National Company Law Tribunal.
8. Discuss the provision of sec 197 regarding the remuneration of Director, Managing Director and Whole Time Director and Manager.