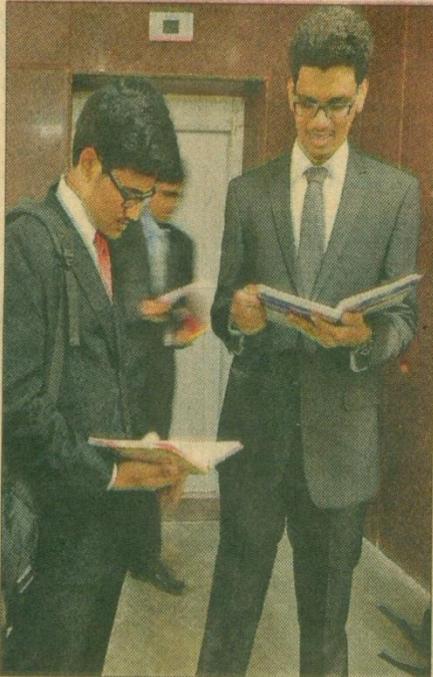


IITs Revoke Placement Ban on 30 Cos



ET ARCHIVES

Our Bureau

New Delhi: Indian Institutes of Technology have revoked a ban on 30 companies that were blacklisted from participating in campus placements in the country's premier engineering schools in August last year.

The decision to lift the ban on companies including Zomato and Grofers, Peppertap and Stayzilla from visiting any IIT for recruitments was taken in a meeting of the All IIT Placement Committee (AIPC) earlier this month.

The committee has issued a statement saying its meeting at IIT Bombay on September 8 decided to revoke the ban on companies blacklisted for floundering the placement rules at some of the IITs "with immediate effect".

A committee member said the decision was prompted by students of the institu-

tes, particularly from new IITs.

"Not many start-ups visit the new IITs," the official told ET. "Many students want to work in startups as they want to gain experience before jumping to become entrepreneurs," said the person who requested not to be named.

Welcoming the development, a Zomato spokesperson said, "The IITs have a long history of being home to great engineering talent, and we're grateful that the hiring ban has been withdrawn."

The list of banned entities included Stayzilla, Zettata, Nowfloats, ConsultLane, Zimply, Portea Medical, Babajobs, GPSK, Hopscotch, SmartTrak, Solar Systems, Glow Homes Technologies, Tescra Software, and Peppertap among others.

The list included some startups that have ceased to exist either because they have been merged with larger firms or have simply shut shop.