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INDIA INC.

“The easing of **international crude oil prices** is expected to help moderate inflationary pressures in India, lower production and logistics costs, thereby enhancing industrial competitiveness.”

- Rajeev Juneja, President, PHDCCI

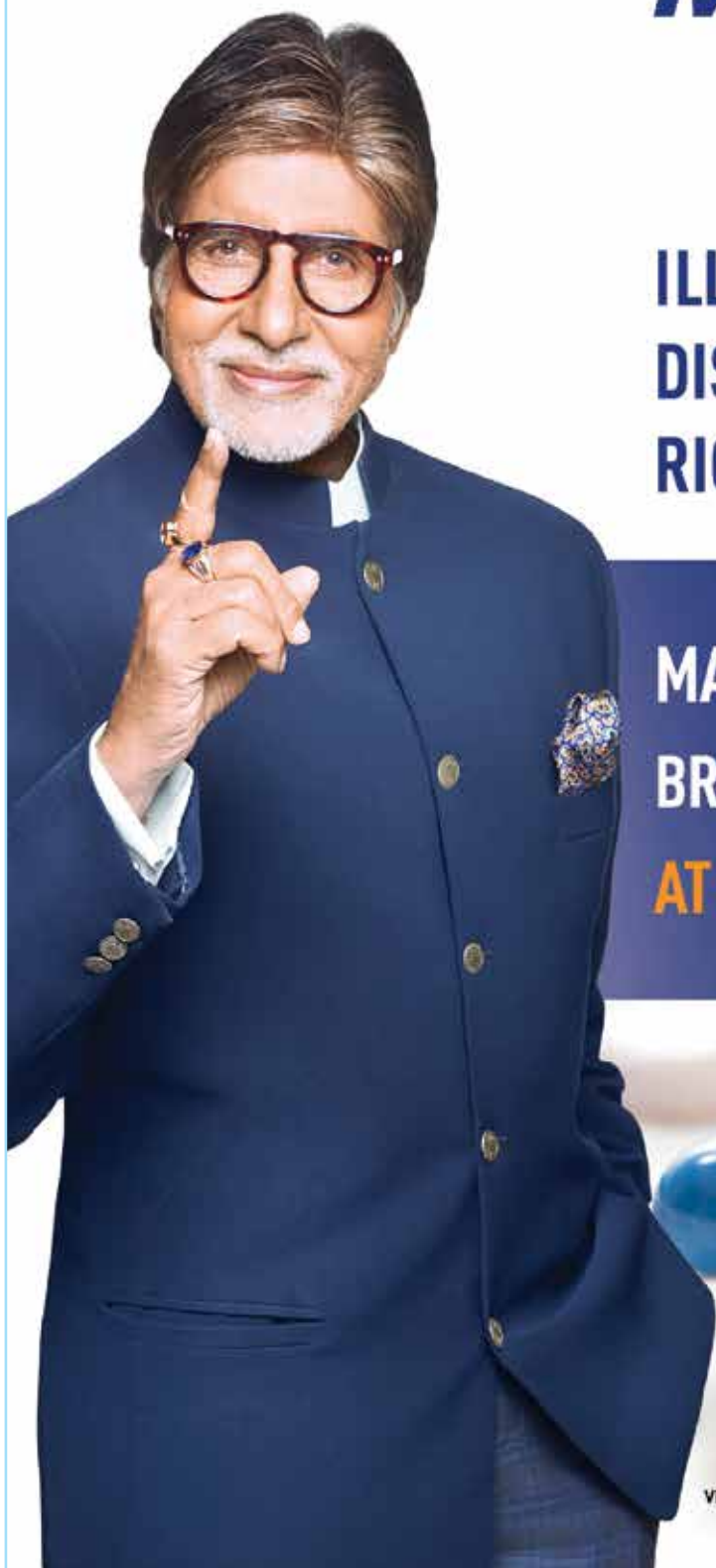




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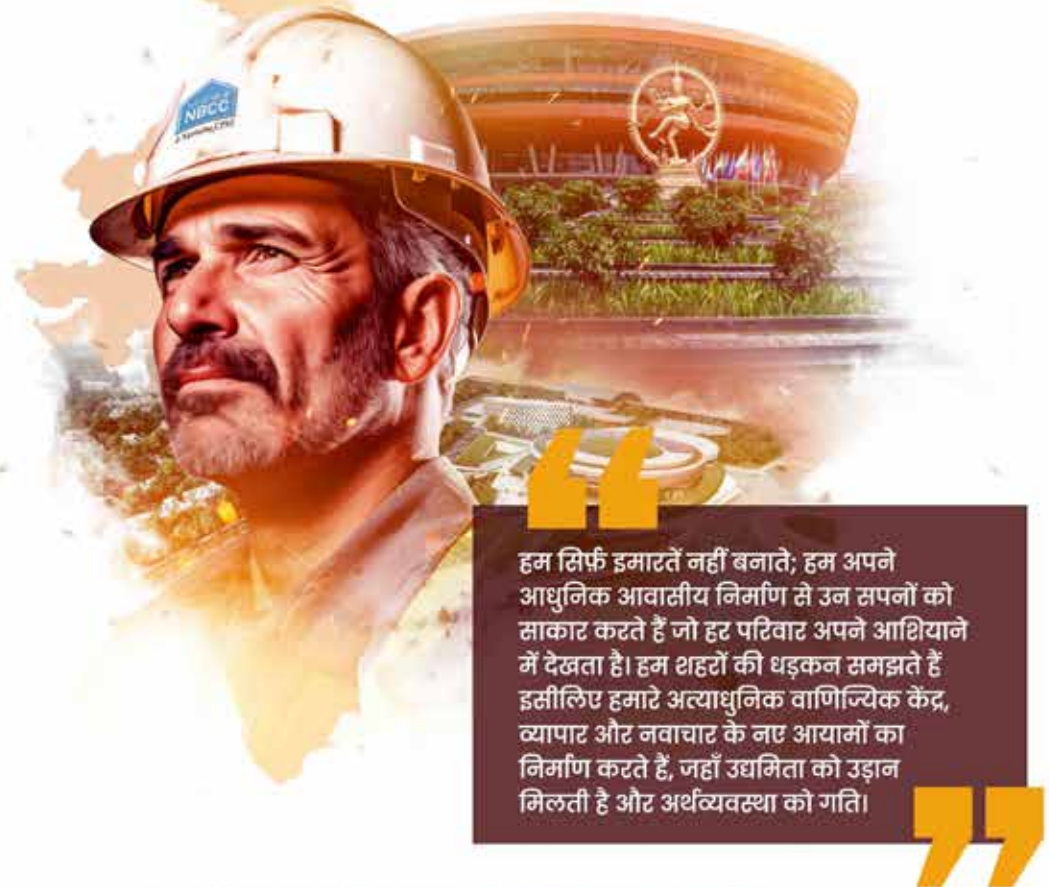
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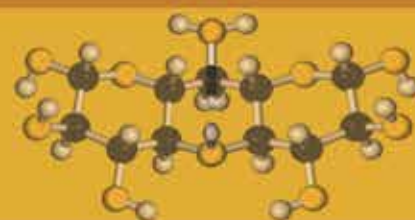
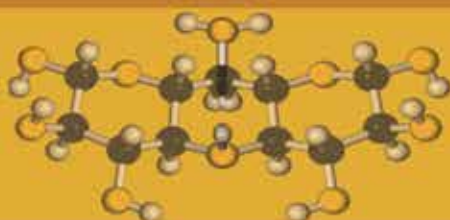
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For further information and feedback, please contact:
PHD CHAMBER OF COMMERCE AND INDUSTRY

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PHD House, 4/2 Siri Institutional Area
August Kranti Marg, New Delhi-110016
Phone : 91-11-26863801-04 Fax : 91-11-26855450
Email : sg@phdcci.in Website : www.phdcci.in

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Message

RAJEEV JUNEJA PRESIDENT



As a 121-year-old institution guided by the philosophy of Progress, Harmony and Development, PHD Chamber of Commerce and Industry continues to serve as a trusted bridge between Government and industry, facilitating dialogues, encouraging enterprises, supporting policy reforms, and contributing to India's growing global competitiveness.

India's development journey has always been shaped by the collective efforts of visionary leadership, forward-looking policymaking, resilient institutions, and an entrepreneurial industry committed to nation-building. As a 121-year-old institution guided by the philosophy of Progress, Harmony and Development, PHD Chamber of Commerce and Industry continues to serve as a trusted bridge between Government and industry, facilitating constructive dialogues, encouraging enterprises, supporting evidence-based policy reforms, and contributing to India's growing global competitiveness.

Harvey S. Firestone aptly observed, "The growth and development of people is the highest calling of leadership." This famous quote resonates strongly with India's development trajectory, where inclusive growth, institutional strengthening, and long-term nation-building remain central to public policy.

It is a matter of pride that the Hon'ble Prime Minister, Mr. Narendra Modi, has become India's longest continuously serving elected Prime Minister. This significant milestone reflects sustained

public confidence and continuity in governance during a period of profound economic, technological, and geopolitical transformation. Over the years, India has pursued reforms focused on infrastructure creation, digital transformation, manufacturing competitiveness, financial inclusion, innovation, and social welfare, while simultaneously strengthening its position as a trusted global partner. As Warren Bennis wisely stated, "Leadership is the capacity to translate vision into reality." The continued emphasis on implementation, institutional delivery, and long-term strategic planning has contributed significantly to India's development aspirations.

The Government's sustained focus on improving both the ease of living and the ease of doing business has been reflected through large-scale investments in physical infrastructure, digital public services, healthcare, education, logistics, and financial sector. These initiatives have expanded economic opportunities across sectors while strengthening the foundations of a more resilient, inclusive, and innovation-driven economy. The reported reduction in multidimensional poverty over

recent years further demonstrates the importance of combining economic growth with targeted social interventions.

PHDCCI also extends its warm congratulations to the Hon'ble Prime Minister on being conferred the prestigious 'Guardian of the Blue Horizon' Presidential Distinction by the Republic of Seychelles. The honour recognises India's growing contribution towards sustainable development, maritime cooperation, climate resilience, and the Blue Economy, while further strengthening the longstanding strategic partnership between the two nations.

The Prime Minister's address at the recent G7 Summit further reaffirmed India's emergence as a responsible global leader. By emphasising that economic progress must ultimately be measured by its impact on people's lives, he reiterated the importance of inclusive development, stronger global partnerships, resilient supply chains, and enhanced cooperation with the Global South. The continued emphasis on multilateral collaboration reflects India's expanding role in addressing shared global challenges while promoting sustainable and equitable growth.

The global economic landscape continues to evolve amidst persistent geopolitical uncertainties. Encouraging diplomatic developments in West Asia, including efforts towards de-escalation and improved maritime stability, offer prudent support for international trade and energy markets. For an energy-importing nation such as India, greater stability in global crude oil markets has the potential to moderate inflationary pressures, reduce logistics and production costs, strengthen industrial competitiveness, and support overall economic growth. Nevertheless, the international environment remains fluid, underscoring the importance of maintaining macroeconomic resilience, diversified supply chains, and prudent policy management.

Against this backdrop, the Indian economy continues to demonstrate remarkable resilience. Real GDP expanded by 7.8 per cent during the fourth quarter of FY 2025–26, supported by robust domestic consumption, sustained public investment, and healthy private sector activity. High-frequency indicators—including e-way bill generation, GST collections, car sales, purchasing managers' indices, and digital payment volumes—continue to signal strong underlying economic momentum.

At the same time, the outlook for FY 2026–27 calls for cautious optimism. Growth is expected to moderate to around 6.6 per cent, while below-normal monsoon projections associated with prevailing El Niño conditions may pose risks to agricultural production and food inflation. Consumer price inflation is expected to remain broadly manageable, although weather-related uncertainties and global commodity price movements warrant continued vigilance. These developments reinforce the importance of maintaining fiscal prudence, sustaining investment-led growth, and accelerating structural reforms to enhance long-term productivity.

India's industrial sector continues to provide encouraging signals. Industrial production recorded a year-on-year growth of 5.1 per cent in May 2026, driven by strong

performance across manufacturing, capital goods, infrastructure, and consumer durables. Continued expansion in capital goods production reflects sustained investment activity and growing confidence in India's manufacturing ecosystem, complementing national initiatives aimed at strengthening domestic value chains, enhancing export competitiveness, and positioning India as a preferred global manufacturing destination.

An equally significant reform has been the Government's decision to modernise India's industrial price statistics through the introduction of the revised Wholesale Price Index (WPI) series with base year 2022–23, alongside the Output Producer Price Index, Input Producer Price Index, and Service Producer Price Indices. The adoption of the Output Producer Price Index as the deflator for value-based manufacturing estimates represents an important methodological advancement, bringing India's statistical architecture closer to international best practices while providing policymakers, researchers, and industry with more accurate measures of producer prices, industrial performance, and real output growth.

The calibrated monetary approach adopted by the Reserve Bank of India, together with continued Government initiatives to strengthen investment flows and macroeconomic stability, has supported resilience in the external sector. Foreign portfolio and debt market inflows have shown encouraging signs of recovery, while India's foreign exchange reserves and external sector fundamentals continue to provide important buffers against global uncertainties. Although exchange-rate volatility could re-emerge in the event of renewed geopolitical tensions or higher energy prices, India's macroeconomic fundamentals remain significantly stronger than during previous periods of external stress.

At PHDCCI, we remain committed to complementing these national efforts by strengthening India's engagement with global markets. Our recent high-level business delegations to the United States, Canada, and the United Kingdom

have successfully facilitated new opportunities for trade, investment, technology partnerships, innovation, and institutional collaboration across strategic sectors. Such initiatives reinforce our commitment to building stronger international partnerships that enhance India's competitiveness while opening new opportunities for Indian enterprises.

Domestically, we welcome the Government's approval of the Delhi Electric Vehicle Policy 2026, which represents an important step towards accelerating sustainable urban mobility. The proposed investments in electric mobility infrastructure, consumer incentives, domestic manufacturing, and charging ecosystems are expected to strengthen the country's clean mobility transition while creating new opportunities for innovation, employment, and industrial growth. Such policy initiatives align well with the broader objectives of Make in India, energy security, and India's commitment towards achieving a greener and more sustainable future.

Looking ahead, India's journey towards Viksit Bharat @2047 will increasingly depend upon our collective ability to foster innovation, strengthen institutional capacity, build globally competitive industries, accelerate digital transformation, and create sustainable employment opportunities. Equally important will be our ability to empower MSMEs, strengthen supply chain resilience, invest in research and advanced technologies, address climate-related challenges, and deepen collaboration across Government, industry, academia, and civil society.

As we move forward together, let us remember the timeless words of Henry Ford: "Coming together is a beginning; keeping together is progress; working together is success." It is through this shared spirit of collaboration, innovation, and collective purpose that we shall continue building a stronger, more prosperous, globally competitive, and future-ready India.



Rajeev Juneja
President, PHDCCI

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Congratulations to our
Prime Minister
Narendra Modi
on being awarded the
**‘Guardian of the
Blue Horizon’**
by Republic of Seychelles

PHD Chamber of Commerce and Industry extends its heartiest congratulations to the Hon'ble Prime Minister of India, Mr. Narendra Modi, on being conferred the 'Guardian of the Blue Horizon' Presidential Distinction by the President of Seychelles, H.E. Dr Patrick Herminie. This historic recognition, the first of its kind bestowed by Seychelles, is a fitting tribute to the Prime Minister's visionary leadership, unwavering commitment to environmental stewardship, promotion of the Blue Economy, and steadfast support for the aspirations of Small Island Developing States. The honour reflects the growing global recognition of India's

leadership in advancing sustainable development, climate resilience, and responsible ocean governance. It also symbolizes the deep trust and enduring friendship between India and Seychelles as both nations celebrate fifty years of diplomatic relations.

The Chamber also congratulates the Hon'ble Prime Minister on becoming the first Indian Prime Minister to address the National Assembly of Seychelles, marking another historic milestone in India's diplomatic journey. His address eloquently highlighted the shared values, democratic traditions, maritime partnership, and centuries-old people-to-people ties that bind India and

Seychelles. The Prime Minister's emphasis on the Indian Ocean as a bridge of opportunity, his vision for sustainable and inclusive growth, and his call for enhanced cooperation in trade, investment, technology, maritime security, climate action, and the Blue Economy reinforce India's role as a trusted development partner and a responsible global leader. PHDCCI is confident that this landmark visit of Mr. Modi's will further deepen bilateral economic and strategic cooperation, create new avenues for business and investment, and strengthen India's engagement with the Indian Ocean region in pursuit of shared prosperity, sustainability, and regional stability.

TAP INTO GLOBAL MARKETS

With India Exim Bank's Trade Assistance Programme

In the aftermath of the Covid-19 pandemic, the global trade finance gap widened, reaching a staggering US\$ 2.5 trillion in 2022. The trade finance gap continues to weigh on the ability of businesses to explore new geographies and scale exports on account of rising global uncertainties.

It is in this context that the Export-Import Bank of India (Exim Bank), has conceptualised the Trade Assistance Programme (TAP). This first-of-its kind initiative in India is enabling Indian exporters to expand into new, high-risk markets.

Under TAP, Exim Bank provides credit enhancement to trade Instrument(s), thereby enhancing the capacity of commercial banks/financial institutions to support cross-border trade transactions involving markets where trade lines are constrained or where the potential has not been harnessed. The various credit mechanisms are in the form of Stand-by letter of credit, risk participation and fronting of guarantees.

Further, India Exim Bank also confirms and negotiates Letters of Credit (LCs) issued by overseas banks (Issuing Bank), for export of goods/ services from India. Support is also extended for UPAS LC financing and confirmation/discounting of long tenor capex LCs.

The objectives of the programme are as under:

- Increase confidence of counterparties in settlement of trade transactions;
- Incremental exports to untapped and challenging markets;
- Provide market entry mechanism and support market diversification of exporters, including MSMEs;
- Risk coverage for challenging trade transactions; and
- Enable local banks in target countries to establish working partnerships with large number of commercial banks in India.

Under TAP, Exim Bank has identified 72 focus countries, mainly including untapped geographies and countries with higher risk perceptions across Asia, Africa, Latin America and Europe & CIS region. The Bank is currently partnering with over 100 banks (overseas and domestic), under the programme and is in active discussion with many more.

Further, under TAP, Exim Bank extends credit lines to overseas financial

institutions who act as intermediaries and on-lend to overseas buyers for import of equipment, goods and services from India. Moreover, the Bank also extends refinance to banks, for supporting underlying export transactions.

Since inception, the Bank has facilitated over 1200 transactions across 52 countries under TAP, including relatively untapped geographies and countries with higher risk perceptions. By increasing confidence in trade settlements, TAP has led to more than USD 3 bn of incremental exports by more than 160 exporters across diverse sectors.

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National Conference on Technical Textiles – Sportech Bharat Vision 2047

The National Conference on Technical Textiles – Sportech Bharat Vision 2047 on the theme, “Scaling the Technical Textiles Frontier: Innovation, Sustainability and Indigenous Excellence (Viksit Bharat 2047)” was held on June 30, 2026 at PHD House, New Delhi. Organized by PHDCCI along with the Ministry of Textiles, the conference brought together policymakers, industry leaders, researchers, academia and start-ups to deliberate on strengthening India's technical textiles and Sportech ecosystem.

Inaugural Session

Mr. R.K. Vij, Co-chair, PHDCCI Textile Committee, highlighted the transformative role of the National Technical Textiles Mission (NTTM) and called for rationalisation of the GST inverted duty structure on MMF and duties on PTA and MEG to enhance India's global competitiveness.

Chief Guest, Mr. Pabitra Margherita, Hon'ble Minister of State for Textiles highlighted that

India's technical textile exports have grown from Rs 8,827 crore (FY 2013-14) to Rs 28,392 crore (FY2024-25). He informed that over 180 research projects have been approved under NTTM and the PLI Scheme has attracted investments exceeding Rs. 5,500 crore, reiterating the Government's vision of achieving USD 100 billion textile exports and a USD 350 billion textile market by 2030.

Ms. Manisha Chatterjee, Joint Secretary, Ministry of Textiles, emphasised that NTTM has entered the commercialisation phase, focusing on testing infrastructure, MSME support, international standardisation and reducing import dependence in Sportech.

Mr. Debabrata Ghosh, Vice President & Sales Director, Barmag India Pvt. Ltd., projected India's active wear yarn market to grow at over 10% CAGR (2026–2035) and stressed strengthening domestic manufacturing of advanced fibres.

Mr. Shantanu Agarwal, Co-chair, PHDCCI Textile Committee, concluded the session by calling for stronger industry-government-academia collaboration to accelerate growth of India's technical textiles sector.

Session I: Game Changers – Scaling Indigenous Sportech for Global Dominance was moderated by Dr Manisha Mathur, WRA. The special address was addressed by Mr.

Ashok Malhotra, Mission Director, NTTM. Panelists included Mr. Sunil Jhunjhunwala (Technosports); Mr. Prashant Rajani (Decathlon Sports India); Prof. Abhijit Majumdar (IIT Delhi), Mr. Sudipto Mandal (Barmag India), and Mr. Chetan Agarwal (Positex Group).



Dr Harish K. Chatterjee, Director General, Wool Research Association (WRA), highlighted opportunities in smart textiles, sensors, wearable technologies and indigenous innovation.

Key Takeaways

- Focus on innovation beyond cost competitiveness to achieve global leadership

- Develop indigenous capabilities in high-performance fibres, yarns and Sportech products
- Strengthen R&D in smart textiles, wearables, AI and advanced manufacturing
- Enhance collaboration between industry, academia and government under NTTM

Session II: Sportech Value Chain – Sourcing, Standardization and Scaling was moderated by Prof. Bipin Kumar, IIT Delhi. Panelists included: Mr. Mayur Basuk (WRA), Mr. J.K. Gupta (BIS), D. M.S. Parmar (NITRA) and Mr. Ajay Sardana (Nayara Energy).

Key Takeaways

- Strengthen indigenous sourcing of high-performance raw materials
- Develop Indian standards and quality benchmarks aligned with global requirements
- Expand specialised testing and certification infrastructure
- Promote functional fibres, sustainable materials and smart textile technologies through collaborative research and commercialization

Session III: Scaling the Technical Textiles Ecosystem – Investment, Startups and Market Expansion was presented by Mr. Mukesh Kumar – TexoEdge Innovation Pvt. Ltd; Ms. Nikita Soni – Anlage Materials Pvt. Ltd.; Dr Arindam Basu – Nattex Sols Pvt. Ltd.; Mr. Naman Barot, NANOSPIN Technologies LLP.

Key Takeaways

- Startups showcased innovations in advanced materials, nanofibres, sustainable technical

textiles and next-generation manufacturing technologies

- Emphasis was laid on commercialising research, fostering entrepreneurship and strengthening India's innovation ecosystem for technical textiles

Session IV: From Import Dependence to Atmanirbhar Sports Manufacturing was moderated by Mr. Ravi Bhushan Arora. Panelists: Mr. Tarun Dewan (SGEPC), Mr. Puneet Anand (Sanspareils Greenlands), Mr. Shiv P. Singh (Shiv Naresh Sports) and Mr. Virender Nagpal (Sports Line).

Key Takeaways

- India must move from supplying raw materials to creating globally recognised Sportech brands
- Strengthen domestic manufacturing of polymers, foams, composites, rubber and

import dependence and boost exports

Overall Recommendations

- Accelerate commercialisation of innovations under the National Technical Textiles Mission
- Strengthen domestic manufacturing of high-performance fibres, polymers and advanced materials
- Expand testing, certification and quality infrastructure to meet international standards
- Encourage greater collaboration among industry, academia, startups and government
- Build a globally competitive and self-reliant Sportech ecosystem aligned with the vision of Viksit Bharat 2047, positioning India as a global hub for technical textiles, innovation and advanced manufacturing.



advanced materials

- Establish world-class testing, validation and certification laboratories
- Promote innovation, branding, quality assurance and strategic partnerships to reduce



"In today's interconnected world, prosperity and challenges are shared, but the consequences of conflicts and uncertainty fall disproportionately on developing countries and the Global South. The situation demands coordinated global action. We must strengthen multilateral cooperation to build resilient economies, accelerate sustainable development, and ensure inclusive growth that benefits all,"

Finance Minister, Ms Nirmala Sitharaman

Celebrating World Environment Day 2026

Inspired by Nature: For the Planet, For the Future

PHDCCI commemorated World Environment Day 2026 on June 5, 2026, under the theme, “Inspired by Nature: For the Planet, For the Future.” The programme brought together policymakers, industry leaders, scientists, academicians, environmental experts, and sustainability professionals to deliberate on climate action, resource efficiency, circular economy, renewable energy, and pathways for sustainable industrial development.

Welcoming the participants, Dr Jatinder Singh, Deputy Secretary General, PHDCCI, emphasized that World Environment Day should serve as a catalyst for meaningful action rather than merely an occasion for celebration. He urged industry stakeholders to integrate sustainability into business decision-making and align corporate strategies with the Sustainable Development Goals (SDGs).

Dr J.P. Gupta, Chair, Environment & Climate Change Committee, PHDCCI, highlighted the importance of innovation, collaboration, and collective responsibility in environmental protection. He noted that nature offers valuable lessons and solutions for achieving sustainable development and called for concerted efforts to create a greener and more sustainable future.

Delivering the Special Address, Mr. Gopal Krishna Agarwal, Economist and BJP National Spokesperson, underlined the critical importance of environmental conservation, effective policy implementation, green finance, industry participation, and public awareness in addressing environmental challenges and advancing sustainable development.

Dr Mahesh Kumar Sharma, Chief Scientist, CSIR, highlighted the organisation’s ongoing work in green hydrogen, sustainable fuels, carbon management, circular economy



technologies, and climate-resilient innovations. Dr Sanjukta Subudhi, Associate Director, TERI, shared insights into India’s Net Zero aspirations and elaborated on the role of bioenergy, biofertilisers, biomass utilisation, carbon capture technologies, and circular economy practices in strengthening energy security and sustainability.

Prof. (Dr) Tanu Jindal, Director, Amity Institute of Environmental Toxicology, Safety and Management, presented innovative nature-based solutions, including seaweed cultivation, biofuels, herbal pesticides, and decentralized wastewater treatment systems, as practical approaches to environmental restoration and sustainable development.

Dr J.S. Sharma, President, IAAPC and Co-chair, Environment & Climate Change Committee, PHDCCI, stressed the need for accelerated adoption of renewable energy, sustainable development models, and efficient resource

management. Mr. Umesh Sahdev, Executive Chairman, Hydrogenium Resources Pvt. Ltd. and Co-chair, Environment & Climate Change Committee, PHDCCI advocated integrating sustainability principles into Industry 6.0 and highlighted India’s traditional ecological wisdom and Mission LiFE as guiding frameworks for environmentally responsible growth.

Mr. Mahendra Rustagi, Co-chair, Environment & Climate Change Committee, PHDCCI released a poem titled, “Prakriti, Paryavaran Aur Jeevan” (Nature, Environment and Life), emphasizing the importance of protecting the five elements of nature and advocating a transition from greed-driven consumption to need-based living.

The session was moderated by Ms. Kanchan Zutshi, Director, PHDCCI, who highlighted the importance of responsible consumption and sustainable lifestyles. Quoting Mahatma Gandhi, she remarked, “The Earth has enough to satisfy every person’s need, but not every person’s greed,” and called upon all stakeholders to adopt environmentally conscious practices and collectively contribute towards safeguarding the planet for future generations.

The programme reaffirmed PHDCCI’s commitment to promoting environmental stewardship, sustainable industrial development, and collaborative action towards building a greener, more resilient, and sustainable future for India.

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Seminar on Carbon Capture, Utilisation and Storage in India



PHDCCI organized a National Consultative Seminar on Carbon Capture, Utilisation and Storage (CCUS) under the theme “From Pilot to Scale: Demonstrating Carbon Capture in Action through Technology & Innovation” at New Delhi on June 17, 2026. The seminar brought together policymakers, industry leaders, researchers, technology providers, investors, and sustainability experts to deliberate on the role of CCUS in India's decarbonisation journey.

Addressing the gathering, Dr Ranjeet Mehta, CEO & Secretary General, PHDCCI, emphasized that achieving India's net zero target will require complementary technologies such as CCUS alongside renewable energy. He reiterated that India's decarbonisation pathway will require a balanced combination of renewable energy expansion and advanced carbon management technologies, such as CCUS to address emissions from hard-to-abate sectors while supporting sustainable industrial growth and achieving climate goals.

Mr. Aadhar Raj, Joint Secretary, Ministry of Power, highlighted

the importance of policy support, institutional framework, and strategic investments in promoting emerging low-carbon technologies. He informed participants that the Union Budget FY 2026–27 has proposed an outlay of Rs. 20,000 crore over five years for the promotion of CCUS technologies, with the proposal under Cabinet consideration.

Highlighting the growing energy demand in the country, Mr. Raj noted that India's installed power generation capacity has crossed 530 GW and is expected to reach 600 GW next year, underlining the importance of deploying low-carbon technologies such as CCUS to support economic growth while advancing national climate commitments and net-zero goals.

The seminar featured two technical sessions focused on fast tracking CCUS deployment in India. The first session, “Industry Roundtable on CCUS Readiness,” was chaired and moderated by Mr. Keshav Goela, Chief Operating Officer, SS Gas Lab Asia. The session examined sectoral preparedness, implementation challenges, financing requirements, and policy



alignment for CCUS adoption. Key speakers included Dr Satish Mishra, Trident Group, Mr. Yashvardhan Verma, IIT Bombay, Mr. Manish Goswami, Fertilizer Association of India, Ms. Shreeya Shukla, Pi Green Innovations, Mr. M. K. Biswas, GAIL, and Mr. Naveen Ahlawat, Jindal Steel Limited.

The second session, “Integration with Carbon Markets, Technology Innovations and Deployment Strategies,” was chaired by Mr. Abhinav Kaushal, Founder and CEO, ZeroCarbon.One. The session explored emerging CCUS technologies, industrial deployment models, and integration with carbon market mechanisms. Speakers included Mr. Prasad Borge (Pi Green Innovations); Mr. Vineet Bakshi (LanzaTech and LanzaJet India); Mr. Vinayak Marathe (Phillip Townsend Associates Inc., USA); Mr. Abhishek Jha (Urjanovac); Mr. Tanuj Sharma (Invest India); and Dr Amit Kumar Bansiwala (CSIR–NEERI).

Stakeholders unanimously agreed that India must move beyond pilot projects and adopt commercial-scale CCUS deployment. Recommendations included the formulation of a National CCUS Strategy, establishment of a National CCUS Mission, development of carbon transport and storage infrastructure, and introduction of financial incentives such as viability gap funding, concessional finance, tax benefits, and carbon abatement credits.





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High-Level Delegation to US to Strengthen India-US Cooperation in Agriculture, Trade and Cooperative Development

PHDCCI, under the aegis of its Committee on Cooperatives led a high-level delegation to the United States (Washington D.C. Maryland, New Jersey, & New York) from May 30-June 7, 2026 to strengthen bilateral cooperation in the areas of cooperatives, agriculture, agribusiness, trade, innovation, technology, sustainability and rural development. The visit brought together key stakeholders from India and the US and provided an important platform for dialogue, collaboration and institutional engagement.

The delegation was led by Mr. Dileep Sanghani, Chair, Committee on Cooperatives, PHDCCI and Chairman, IFFCO and Dr Ranjeet Mehta, CEO & Secretary General, PHDCCI and included senior officials from Indian Farmers Fertilizer Cooperative Limited; National Cooperative Development Corporation; India Infrastructure Finance Company Limited; Centre for Agriculture and Rural Development; Ministry of Finance; and Hindustan Agriculture and Legacy Food Products Pvt. Ltd.; and Mr. Rupesh Pandey, Senior Secretary, PHDCCI. The delegation brought together a diverse group of policymakers, cooperative leaders, financial institutions and industry stakeholders committed to advancing international cooperation and strengthening India's cooperative ecosystem.

The delegation engaged with a wide spectrum of institutions including the U.S.-India Business Council,



National Council of Farmer Cooperatives; National Cooperative Business Association; Credit Council; National Milk Producers Federation; Land O'Lakes; World Bank Group; Embassy of India in Washington D.C.; University of Maryland; New Jersey Economic Development; Choose New Jersey; Rutgers Food Innovation Center; Inserra Supermarkets; Consulate General of India in New York; Permanent Mission of India to the United Nations and the United Nations Development Programme. These interactions focused on fostering partnerships, exploring business opportunities and enhancing cooperation between institutions in both countries.

Strengthening India-US Cooperative and Business Relations

The delegation held a series of strategic meetings with government agencies, cooperative organizations, industry bodies, academic institutions and international development organizations. The engagements highlighted the

growing importance of cooperatives as drivers of economic growth, food security, farmer prosperity and sustainable development.

The delegation met with officials of U.S.-India Business Council, wherein discussions focused on expanding bilateral cooperation in agriculture, trade, investment and innovation between Indian and American enterprises, reinforcing the strong economic partnership between the two countries.

The delegation also met with cooperative organizations including NCFC, NCBA CLUSA, Farm Credit Council, NMPF and Land O'Lakes, wherein engagements facilitated exchanges on cooperative business models, agricultural development, dairy sector and financing mechanisms.

Promoting Agricultural Innovation and Research Collaboration

The delegation interacted with the University of Maryland's College of Agriculture and Natural Resources, where discussions



focused on agricultural innovation, climate resilience, crop research, biotechnology and sustainable farming practices.

Expanding Trade and Investment Opportunities

The delegation's meetings with Choose New Jersey, NJEDA, Rutgers Food Innovation Center, Inserra Supermarkets, and the Port Authority of New York and New Jersey focused on enhancing trade and investment linkages and identifying market opportunities for Indian agricultural and value-added food products in the US. The discussions also centered on New Jersey's strategic importance as a gateway for international trade and provided valuable insights into supply chains, market access,

food innovation, and distribution networks.

Engagement with Global Development Institutions

The delegation also interacted with senior officials from the World Bank Group and UNDP to discuss sustainable agriculture, rural development, resilient food systems, and cooperative-led growth models. These meetings reinforced the importance of international collaboration in addressing global challenges related to food security, climate resilience, and inclusive economic development, while opening pathways for future partnerships and joint initiatives.

Interactions with the Consulate General of India in New York and

the Permanent Mission of India to the United Nations focused on enhancing the global visibility of India's cooperative movement and strengthening international partnerships in agriculture, trade, and rural development.

The PHDCCI Delegation to the US significantly strengthened institutional linkages and expanded opportunities for collaboration across cooperatives, agriculture, trade, innovation, and sustainable development. The visit reaffirmed PHDCCI's commitment to fostering global partnerships that contribute to the growth, modernization, and international outreach of India's cooperative sector, while advancing the broader vision of inclusive and sustainable economic development.

Meeting with United Nations Industrial Development Organization (UNIDO)

A delegation from PHDCCI met with officials of the United Nations Industrial Development Organization (UNIDO) on June 9, 2026 to lay the foundation for a strategic collaboration aimed at advancing sustainable industrial growth across key sectors of the Indian economy, with a particular focus on sustainability, textiles, and MSME development.

The meeting brought together senior representatives from both organizations to explore a structured partnership framework that would leverage UNIDO's global expertise in industrial development



to address the evolving needs of India's manufacturing and MSME ecosystem. Both sides acknowledged the importance of bridging global policy frameworks with industry-level implementation and emphasized the need for a robust mechanism to translate shared objectives into actionable outcomes.

The meeting was attended by Mr. Pradeep Monga, Senior Strategic Advisor to the Director General, UNIDO; Mr. Madhu Sudhan Bhageria, Chair, PHDCCI Textile Committee; Mr. Cristiano Pasini, Director and Representative, Sub-Regional Office in India, UNIDO; Mr.

R. K. Vij, Co-chair, PHDCCI Textile Committee; Dr Jatinder Singh, Deputy Secretary General, PHDCCI; Ms. Shraddha Srikant, Country Programme Representative, UNIDO India; Mr. Rakesh Kumar Sangrai, Director, PHDCCI; and Ms. Aparajita Mangotra, Director, PHDCCI.

Strengthening Business Relations with Canada

The International Affairs Committee of the PHDCCI organized a high-level Business Delegation to Canada from June 7–13, 2026. Spanning two major economic and political hubs, (Toronto and Ottawa), the delegation's visit reinforced bilateral trade, explored strategic investment routes, and facilitated impactful B2B networking. The mission coincided with the second round of negotiations on the Comprehensive Economic Partnership Agreement (CEPA) between India and Canada.

The delegation met with Mr. Prashant Srivastava, President, ICC, Mr. Deepak Anand Parliamentary Assistant, Ontario and trade commissioners from Global Affairs Canada and the City of Toronto. Over 50 Canadian companies participated in highly productive B2B matchmaking sessions.

The delegates called upon Mr. Mahaveer Singhvi, Consul General of India in Toronto. Dr Ranjeet Mehta, CEO & Secretary General of PHDCCI, highlighted Indian industry's optimism regarding the upcoming India-Canada CEPA and sought the Consulate's intervention regarding Canadian business visa challenges. Consul General Mr. Singhvi emphasized the vast bilateral opportunities in textiles, healthcare, AI, biosciences, and startups, while inviting participation in Canada's upcoming USD 1 trillion Investment Summit in September.

The delegation led by Dr Anirudh Gupta met with the senior leadership of Invest Ontario, including CEO, Mr. Khawar Nasim and Mr. Jag Badwal at



The delegation was led by Dr Ranjeet Mehta, CEO & Secretary General, PHDCCI.

Other distinguished members of the delegation included Dr Anirudh Gupta, CEO, DCM Group of Schools; Mr. Bhupinder Jit Singh Kapoor, Managing Director, Unify Healthcare Services; Mr. Ankit Sood, CHRO, Unify Healthcare Services; Ms. Ankita Saraf Nair, Corporate Marketing Head, Esperer Onco Nutrition Pvt. Ltd.; Mr. Deepak Goyal, Founder/Owner, Maruti Associates; Mr. Vivek Atri, Managing Partner, Aartha Corporate & Management Advisors LLP; Ms. Nandini Bhakuni, Dehradun Site Head, Unify Wizards; Dr Rakesh Kumar, Director – Corporate Affairs, Pingaksho Technologies INC.; Mr. Dhruv Kumar, CEO, Pingaksho Technologies INC.; Mr. Nikhil Tandon, Managing Director, Gooffy Knits Pvt Ltd; Mr. Niraj, Director – International Affairs, PHDCCI and Ms. Bharti Sood, Senior Regional Director, PHDCCI.

Toronto. The interactive session focused on exploring strategic trade, investment, and market entry opportunities across key sectors such as technology, advanced manufacturing, agri-food, and

education. The meeting concluded constructively, reaffirming a strong mutual commitment to strengthen institutional and cross-border business linkages between India and Ontario.

The delegation also met with Mr. Jon Warren, Vice President and Ms. Carissa Consoli, Senior Manager of the World Trade Centre Toronto and Toronto Region Board of Trade. The interactive session focused on leveraging Canada's premier business network to drive international trade, market access, and business matchmaking for Indian enterprises.

The Canadian Hindu Chamber of Commerce hosted a high-level India–Canada Business Networking Evening, bringing together diplomats, policymakers, and corporate leaders. The event catalyzed strategic discussions on cross-border opportunities in energy, healthcare, education, manufacturing, and technology. Key attendees included Hon'ble Stephen Lecce, Ontario's Minister of Energy and Mines and Mr. Kapidhwaj Pratap Singh, Deputy Consul General of India. The gathering reaffirmed a shared commitment to diaspora-led synergy and sustainable economic growth between both nations.

To understand the financial compliance framework supporting cross-border trade, the delegation



met with the executive leadership teams of premier financial institutions: SBI Canada Bank, hosted by President & CEO, Mr. Manish Mishra, who detailed their Schedule II direct banking services spanning retail and trade finance across major Canadian provinces.

The delegation met with Regional Manager, Mr. Rajan Sharda of ICICI Bank Canada and team to discuss direct banking solutions, asset portfolios, and remittance structures for Indian corporate entities.

The delegation called on Mr. Ritesh Malik, Chair of the Canada India Foundation, alongside National Convener, Mr. Pankaj Dave and senior leadership at their Toronto headquarters. The interactive session highlighted the foundation's vital role in leveraging the Indian diaspora for policy advocacy, thought leadership, and people-to-people connections. Industry delegates presented their sectoral expertise to explore emerging

economic opportunities and trade partnerships between both nations. The meeting concluded with a strong mutual commitment to deepening cross-border business relations, institutional engagement, and cultural ties.

In Canada's capital, the delegation was received by Mr. Chinmoy Naik, Deputy High Commissioner of India. The Deputy High Commissioner highlighted the positive trajectory of India-Canada relations and encouraged greater industry-to-industry engagement in critical minerals, clean energy, and skilled workforce integration.

At the meeting with Ms. Monika LeRoy, Senior Director at the Canadian Chamber of Commerce, at Ottawa, Canada's business ecosystem was discussed including sectors for collaboration including clean tech, education, healthcare and advanced manufacturing.

The delegation and the Indo-Canada Chamber of Commerce, led by ICCCI President Mr. Prashant

Srivastava, called on Mr. Jean-Christian Brillant, Director General, South Asia Bureau at Ottawa. Discussions focused on enhancing cross-border business-to-business ties, and investment opportunities across sectors including trade, innovation, education, and skilled workforce development.

The delegates undertook a guided tour of the House of Commons at West Block on Parliament Hill. During the visit, the delegation had the privilege of meeting the Hon'ble Ms. Ruby Sahota, Secretary of State (Combatting Crime), Government of Canada, for informal discussions.

The PHDCCI delegation attended an Interactive Session and B2B meeting with the Indo-Canada Ottawa Business Chamber at Ottawa. ICOBC President, Mr. Ravinder Tumber welcomed the delegates, highlighting the Chamber's mission to foster innovation and strengthen Canada-India relations through community and economic progress.

DARSHAN Roundtable on Spiritual, Cultural & Heritage Tourism in Goa

Under the aegis of its State Development Council, and in association with the Department of Tourism, Government of Goa, Visa Inc., and the Development Leaders' Alliance (DLA), PHDCCI, as an Initiative Partner, co-organized the "DARSHAN Roundtable on Spiritual, Cultural & Heritage Tourism" in Goa on June 5, 2026, as part of its Thought Leadership Programmes.

The roundtable brought together distinguished stakeholders from government, industry, cultural institutions, think tanks, and academia to deliberate on Goa's immense potential as a premier



destination for spiritual, cultural, and heritage tourism. Discussions focused on leveraging the state's rich cultural and religious assets while addressing key challenges related to infrastructure development, visitor experience enhancement, destination management, and stakeholder coordination.

The Roundtable featured insightful addresses by Mr. Kedar A. Naik, Director (Tourism), Department of Tourism, Government of Goa; Mr. Ranjit Phillipose, Vice President, IHCL Goa; Mr. Sankalp Shukla, Founder, Development Leaders' Alliance; Mr. Jack Ajit Sukhija, President, Travel and Tourism Association of Goa; Mr. Prashant Pandit, CEO, Eros A.I Vidya and Eros Wellness; Mr. Gavin Sydney Dias, General Manager (Hotels, Marketing & IT), Goa Tourism Development Corporation; and Mr. Suhas R. Kamat, President, Shree Harimandir Devasthan.

India-Nepal Economic Cooperation Forum 2026

To further strengthen bilateral economic cooperation and ensure a seamless Ease of Doing Business (EoDB) framework for trade and transit between India and Nepal, the PHDCCI India-Nepal Centre, in association with the Embassy of Nepal in India and Nepal's leading industry bodies—CNI, FNCCI, NCC, and BFIN—organized the “India-Nepal Economic Cooperation Forum 2026” on June 4, 2026, at Hotel Radisson Blu, Gorakhpur.

The forum served as a significant platform for fostering trade facilitation, enhancing cross-border business connectivity, and promoting stronger economic partnerships between the two friendly neighboring countries. The initiative is expected

to further streamline trade processes and create new opportunities for investment, collaboration, and organized business linkages between India and Nepal.

Mr. Atul K. Thakur, Senior Secretary, India-Nepal Centre, PHDCCI moderated the forum. The event witnessed the participation of eminent experts, policymakers, industry leaders, and representatives from leading chambers of commerce from both India and Nepal, who shared valuable



insights on strengthening bilateral trade, investment and economic cooperation.

Workshops on Keeping Gurgaon Cyber Safe

Under the aegis of its State Development Council, and in association with Gurgaon Police, with support from Visa Inc. and the Development Leaders' Alliance (DLA), PHDCCI co-organized workshops on “Keeping Gurgaon Cyber Safe.” The workshops were conducted to raise awareness about emerging financial and cyber crimes and enhance the preparedness of law enforcement

agencies to effectively address cyber threats that pose significant risks to industry and citizens alike. The programmes were attended by officials of Gurgaon Police and students serving as Cyber Safety Interns under a Visa Inc.-supported initiative.

The workshops were addressed by Mr. Prateek Gehlot, DCP, Gurgaon Police, and Mr. Atul K. Thakur, Senior Secretary, PHDCCI. The technical

sessions were conducted by Dr Rakshit Tandon, renowned Cyber Security Consultant and Adviser, who provided valuable insights into the evolving cyber threat landscape and preventive measures. The workshops also witnessed the presence of Mr. Gaurav Phogat, ACP, Gurgaon Police, and Mr. Mehul Gupta, Head – Public Policy & Regulatory Affairs, Visa Inc.

1st Workshop on “Keeping Gurgaon Cyber Safe” on June 2, 2026 at DAV Public School, Gurgaon.



2nd Workshop on “Keeping Gurgaon Cyber Safe” on June 27, 2026 at DAV Public School, Gurgaon.



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PHDCCI's 3rd Global Spiritual Tourism Conclave

Tourism Secretary extols PHDCCI platform for creating a new synergy for Simhashta 2027-28

With preparations gathering momentum for Simhashta Kumbh Mela 2027-28, policymakers, tourism leaders, temple administrators, hospitality stakeholders and spiritual organizations came together in Shirdi on June 12, 2026 to chart a long-term vision for Maharashtra's spiritual tourism future at **३६**rmantic: PHDCCI's 3rd Global Spiritual Tourism Conclave.

Organized by PHDCCI in collaboration with the Ministry of Tourism; Maharashtra Tourism; Maharashtra Tourism Development Corporation (MTDC); and Shree Saibaba Sansthan Trust, Shirdi, the conclave brought together more than 300 delegates from across the country to deliberate on strengthening India's spiritual tourism ecosystem and leveraging major pilgrimage destinations as engines of sustainable economic growth.



Inaugurating the conclave, Mr. Bhuvnesh Kumar (IAS), Secretary, Ministry of Tourism, Government of India pointed out that spiritual tourism is

not merely a tourism segment in India; it is deeply embedded in our civilizational identity and way of life. "Maharashtra, with its unique concentration of Jyotirlingas, Shakti Peeths, pilgrimage centres and sacred destinations, possesses immense potential to emerge as a globally recognized spiritual tourism destination. The need of the hour is to connect these destinations through integrated circuits that combine spirituality, heritage, culture and local experiences, enabling visitors to experience the full richness of the region," said Mr.



Kumar.

He further added that as visitor numbers continue to rise, sustainable destination management becomes critical. Cleanliness, crowd management, carrying-capacity planning and quality civic infrastructure must remain central to our development strategy. Supported by initiatives such as the PRASHAD scheme and significant improvements in national connectivity, India has built a strong foundation for tourism growth. The next phase will require greater collaboration between government and industry to create world-class spiritual tourism experiences while preserving the authenticity and sanctity of our sacred destinations.

Mr. Neelesh R. Gatne (IAS), Managing Director, MTDC, said that MTDC will soon partner with Shri Sai Baba Sansthan Trust to further enhance visitor experiences and strengthen destination development initiatives in Shirdi. Mr. Gatne said, "We are actively upgrading tourism infrastructure through public-private partnerships and developing curated pilgrimage circuits that assure quality, reliability and seamless services for devotees. Spiritual destinations



must evolve beyond darshan by creating meaningful experiences that encourage visitors to stay longer, engage with local culture and contribute to local economies."

Welcoming delegates to Shirdi, Mr. Goraksha Gadilkar (IAS), Chief Executive Officer, Shree Saibaba Sansthan Trust highlighted Shirdi's growing stature as a global spiritual destination, noting that devotees from more than 61 countries visit the sacred town inspired by the teachings and legacy of Shri Sai Baba. He called for greater collaboration among stakeholders to further enhance pilgrim experiences and strengthen the growth of spiritual tourism in the region.

Mr. Mangesh Joshi (IAS), Director, Directorate of Tourism, Government of Maharashtra, said Maharashtra is preparing for Simhashta with a long-term vision extending beyond the event itself. "Our objective is not only to successfully host millions of pilgrims during Simhashta, but also to create lasting tourism assets and

experiences that continue to benefit local communities for decades. Shirdi, Nashik and Trimbakeshwar have the potential to emerge as an integrated spiritual tourism circuit of international significance.

Mr. Abhay Shelke Patil, Vice President, Shirdi Nagar Parishad, emphasized the importance of civic infrastructure, cleanliness and community participation in supporting the sustainable growth of spiritual tourism destinations.

Delivering the theme address, Mr. Anil Parashar, Chair, Tourism & Hospitality Committee, PHDCCI pointed out that India's spiritual heritage is among its greatest competitive advantages. The challenge before us is to transform pilgrimage movements into opportunities for destination development, livelihood generation, cultural preservation and visitor experience enhancement. Simhastha offers a unique opportunity.

Mr. Rajan Sehgal, Co-chair, Tourism & Hospitality Committee, PHDCCI, remarked that the conclave had brought together a unique blend of policymakers, destination managers and industry leaders to create actionable recommendations for the sector.

The inaugural session, moderated by Ms. Shalini S Sharma, Assistant Secretary General, PHDCCI, brought together senior government officials to deliberate on the opportunities emerging from Simhastha Kumbh Mela 2027–28.

A major highlight of the inaugural session was the release of the PHDCCI-KPMG Report on Spiritual Tourism, titled 'From Darshan to Destination: The Transformation of Spiritual Tourism in India'. The report examines evolving pilgrim behaviour, technology adoption, sustainability imperatives, destination planning frameworks and emerging opportunities for creating integrated spiritual tourism ecosystems across the country.

Delivering a virtual keynote address, Mr. Amrit Abhijat, Additional



Chief Secretary – Tourism, Culture and Religious Affairs, Govt. of UP, shared lessons from Uttar Pradesh's successful transformation of destinations such as Varanasi, Ayodhya and Prayagraj.

The day-long deliberations featured a series of thought-provoking sessions:

- **Simhastha 2027 – From Kumbh to Spiritual Tourism Corridor:** Moderated by Mr. Giresh Vasudev Kulkarni, Founder, Temple Connect, the session featured Mr. Goraksha Gadilkar (IAS), CEO, Shree Saibaba Sansthan Trust Shirdi and Mr. Shekhar Singh (IAS), Commissioner, Nashik-Trimbakeshwar Kumbh Mela Authority. Speakers emphasized that the legacy of Simhastha would be measured by its ability to transform Nashik, Trimbakeshwar and Shirdi into vibrant year-round spiritual destinations.
- **Creating Round-the-Clock Spiritual Experiences:** Chaired by Mr. Gyan Bhushan, Senior Economic Advisor, Ministry of Tourism and moderated by Mr. Aalap Bansal, Partner, KPMG India, the session explored how pilgrimage destinations can enhance visitor engagement through evening aartis, cultural performances, digital interpretation, sacred food streets and tourism experiences. Panelists- Dr Kiran Shinde, Professor – Planning, La Trobe University Australia; Mr. Prasad Ajgaonkar, Managing Director, iRealities; Mr. Vikash Mishra, Founder & CEO, Trip to Temples; and Mr. Sameer Bajaj, Head – Corporate Communications & Corporate Affairs, MakeMyTrip spoke on how experiences encourage



longer stays and deeper destination engagement.

- **The Architecture of Faith:** Hosted by Ms. Shalini S Sharma, Assistant Secretary General, PHDCCI, this conversation featured Mr. Kiran Kalamdani, Conservation Architect and Prof. Manoj Mathur, Architect. The discussion highlighted how India's temples represent a unique confluence of architecture, science, symbolism and storytelling.
- **Roohmantic Reflections:** Sister Deepa of Brahma Kumaris reflected on the growing convergence of spirituality, wellness and mindful travel.

Delegates participated in darshan at Shri Saibaba Temple and a visit to Nashik and the Trimbakeshwar Jyotirlinga, providing exposure to destinations that will play a pivotal role during Simhastha Kumbh Mela 2027–28.

The conclave was supported by Gujarat Pavitra Yatradham Vikas Board; Jharkhand Tourism; IRCTC; DigiDevalaya; Vama; Ramalaya; Hotel Radisson Individuals, Shirdi; Mann Fleet Partners; KPMG; Temple Connect; Association of Domestic Tour Operators of India; Indian Association of Tour Operators and Travel Agents Association of India.

Awareness Session on Leveraging Social Stock Exchange for Spurring CSR Activities

An Awareness Session on "Leveraging Social Stock Exchange for Spurring CSR Activities" was held on June 19, 2026 at PHD House, New Delhi, bringing together eminent experts and practitioners to discuss the growing role of the Social Stock Exchange in enhancing the effectiveness, transparency and impact of CSR investments.



Ms. Jyotsna Sitling, Member, Social Stock Exchange Advisory Committee of SEBI, traced the evolution of the Social Stock Exchange, noting that the concept was relatively unknown in 2015. She highlighted that sustained efforts across various ministries over four to five years culminated in the announcement of the Social Stock Exchange by the Hon'ble Finance Minister in 2019. She explained that SEBI brought together experts from diverse domains, particularly the social sector, to develop the framework. She indicated that the recent provision permitting up to 10% of CSR funds to be channelled through the Social Stock Exchange offers significant opportunities to scale social impact.

Mr. Gaurav Kapoor, Head – Northern Region, BSE pointed out the importance of integrating social impact with the stock exchange ecosystem. He observed that while conventional stock exchanges facilitate capital-raising for businesses, the Social Stock Exchange provides a transparent platform to mobilize resources for social development by leveraging the



efficiency and trust associated with capital markets.

CMA M. K. Anand, Chairman, Professional Development & Continuing Professional Education Committee, ICAI, stated that stakeholders have an opportunity to collectively build a robust ecosystem. Referring to India's annual CSR spending of approximately Rs.35,000–40,000 crore, he observed that the Social Stock Exchange could potentially facilitate a corpus of Rs. 3,500–4,000 crore.

Mr. Mridul Rastogi, DGM, SEBI, described the Social Stock Exchange as one of the most innovative initiatives in India's financial markets. He said that social enterprises working in areas such as poverty alleviation, education and community development often face funding constraints due to concerns around credibility and fund utilization. He pointed out that the Social Stock Exchange addresses these challenges by providing a credible platform for raising resources.

Mr. Harshvrat Jaitli, Chief Executive Officer, VANI said that supports organizations through its nationwide network by strengthening governance, financial accountability and impact assessment systems, enabling them to meet the compliance and disclosure expectations of institutional investors.

Mr. Vineet Shastri, Associate Vice President, Social Stock Exchange, NSE, spoke on the convergence of social impact initiatives with the capital market ecosystem. He explained that recent CSR policy developments have created new avenues for collaboration,

enabling the CSR and social impact ecosystems to increasingly complement one another.

Dr S. K. Gupta, Chief Executive Officer, ICAI Social Auditors Organisation, emphasized that the vision of Viksit Bharat and Amrit Kaal period leading to India's centenary is centred on inclusive and sustainable development. He stressed that the country's growth model must ensure that the benefits of development reach every section of society, particularly the most vulnerable, in line with the vision of Sabka Saath, Sabka Vikas.

Earlier, Dr Jatinder Singh, Deputy Secretary General, PHDCCI, welcomed the distinguished speakers, dignitaries and participants and set the context for the deliberations.

The technical session was moderated by Mr. Rakesh Shukla, Secretary, PHDCCI. Speakers included Mr. Rakesh Tayal, Founder, ESGPRO Consultancy India LLP; Mr. Vineet Shastri, Associate Vice President, Social Stock Exchange, NSE; Mr. Ramesh Swamy, Promoter, Unnati Foundation; Ms. Pushpa Aman Singh, Founder, GuideStar India; Ms. Jyotsna Sitling, Member, Social Stock Exchange Advisory Committee of SEBI; Mr. Arvind Kumar, Director, Strategic Partnerships, ImpactScale Ventures; and Ms. Harsha Ramnani, Social Impact Assessor and Registered Valuer.

The session concluded with valuable deliberations on the evolving Social Stock Exchange ecosystem and its transformative potential to strengthen transparency, accountability and the impact of CSR investments in India.

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Hon'ble Prime Minister of Japan, on her visit to India



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Industry Interactive Session on India-Afghanistan Trade Opportunities

PHDCCI organized an Industry Interactive Session on “India–Afghanistan Trade Opportunities” on June 22, 2026 at New Delhi, with the objective of exploring new avenues for bilateral trade and investment. The discussions focused on sectors including cement, petroleum and refining, iron and steel, pharmaceuticals, rice, sugar, logistics, mines and minerals, agriculture and food processing, automobiles and auto components, machinery and mechanical appliances.

Mr. Sayed Mohammad Karim Hashimi, Chairman, Afghanistan Chambers of Commerce and Investment (ACCI), graced the session as the Chief Guest. He commended PHDCCI for creating a valuable platform to strengthen economic engagement between India and Afghanistan. Highlighting the longstanding relationship between the two countries, built on friendship, trust and mutual goodwill, he noted Afghanistan's strong export potential in dry fruits, resins, marble and precious stones, while emphasizing that India's vast market offers significant opportunities for Afghan products.



He stressed that the future of bilateral economic relations should focus on joint investments, joint ventures, product standardization, packaging, workforce development and technology cooperation. He further said that business interactions, trade fairs and exchange of delegations could transform opportunities into sustainable partnerships. He encouraged PHDCCI to lead business delegations to Afghanistan for exploring emerging trade and business opportunities.

H.E. Mufti Noor Ahmad Noor, Charge d'Affaires, Embassy of Afghanistan, New Delhi, attended the session as the Guest of Honour. He highlighted the vast potential for expanding India-Afghanistan cooperation beyond trade into areas such as youth empowerment, digital technologies, pharmaceuticals, healthcare, infrastructure, innovation and skill development. Referring to the growing economic engagement between the two countries, he said that Afghanistan remains a key supplier of premium agricultural and horticultural products to India, including pistachios, almonds, walnuts, apples, raisins, saffron and other dry fruits. He emphasized the need to strengthen trade facilitation, business-to-business linkages, investments and technology partnerships to unlock the full

potential of bilateral economic relations.

Delivering the welcome address, Mr. Ashok Gupta, Chair, Asia Pacific Committee, PHDCCI, and Chairman & Managing Director, IRC Group, emphasized the need to deepen India-Afghanistan economic ties through greater trade, investment and business collaboration. He highlighted opportunities across sectors such as cement, petroleum and refining, iron and steel, pharmaceuticals, rice, sugar, logistics, infrastructure and allied industries.

Dr Santosh Joshi, Chair, AYUSH Committee, PHDCCI, and Head, R&D, Hamdard Laboratories India, highlighted the deep historical and cultural ties between India and Afghanistan, particularly in traditional medicine and healthcare. He pointed to opportunities for collaboration in medicinal and aromatic plants, AYUSH products, research, innovation, capacity building and wellness tourism. Afghanistan's rich biodiversity, combined with India's strengths in processing, quality assurance and global market access, could create mutually beneficial partnerships.

Mr. Abhay Kumar Srivastava, Chair, Pharmaceutical Manufacturing Committee, PHDCCI, and Senior President, Mankind Pharma,



highlighted India's strengths in affordable, high-quality medicines and identified opportunities in pharmaceutical distribution, healthcare infrastructure, regulatory cooperation, technology transfer, capacity building and professional training. He emphasized that stronger collaboration across industry, regulators and healthcare institutions would improve healthcare access while creating employment and long-term economic value.

Wire (India) Limited, reiterated the significant potential for expanding bilateral cooperation in pharmaceuticals, infrastructure, steel, cement, petroleum, agriculture and logistics. He reaffirmed PHDCCI's commitment to working closely with ACCI, industry stakeholders and government institutions to strengthen trade and investment ties.

Earlier, Dr Nasir Jamal, Director, PHDCCI, moderated the session and outlined the objectives of

The interactive session witnessed enthusiastic participation from industry leaders, entrepreneurs, business associations and PHDCCI members representing pharmaceuticals, healthcare, AYUSH, banking, infrastructure, logistics, agriculture and food processing, steel, cement, petroleum and refining, manufacturing, exports and trade facilitation. The deliberations reflected the strong interest of both sides in fostering deeper economic engagement and building a stronger, mutually



Delivering the concluding remarks and vote of thanks, Mr. M. K. Gupta, Co-chair, Defence & HLS Committee, PHDCCI, and Managing Director, Star



the interaction, setting the stage for constructive discussions on enhancing India-Afghanistan trade and investment relations.

beneficial India-Afghanistan partnership.

Roundtable on Gateway to Europe: Helping Indian Companies Navigate and Grow in the EU

The Delhi NCR Committee of PHDCCI organized a Roundtable on "Gateway to Europe: Helping Indian Companies Navigate and Grow in the EU" in partnership with Manginas & Partners, Athens, Greece on June 22, 2026 at PHD House, New Delhi.

In her opening remarks, Ms. Shalini S. Sharma, Assistant Secretary General, PHDCCI, highlighted the growing India-EU economic partnership and the significance of equipping Indian businesses with insights on European market access, especially in the backdrop of advancing India-EU trade relations and the proposed FTA.

The expert session was led by Mr. Dimosthenis Manginas, Managing Partner, Manginas & Partners, who provided valuable insights on European market opportunities for Indian companies, EU regulatory and compliance frameworks, GDPR



and data protection requirements, legal considerations for business expansion in Europe, market entry strategies and risk mitigation.

The interactive Q&A session witnessed active participation from industry members, covering topics such as business establishment in Europe, partnerships, investments, taxation, mergers & acquisitions,

and regulatory compliance.

The programme concluded with Ms. Babeeta Sharma, Director, PHDCCI felicitating Mr. Manginas and thanking him for an informative and engaging discussion.



Strengthening Business Partnerships with United Kingdom

PHDCCI led a high-level Business Delegation to London and Birmingham from June 7-12, 2026 to strengthen India-UK trade, investment, technology collaboration, and institutional partnerships. The visit was particularly significant ahead of the implementation of the India-UK Free Trade Agreement (FTA), creating new opportunities for bilateral business engagement.

The delegation comprised representatives from sectors including IT, software, real estate, healthcare, consulting, paints & petrochemicals, and technology services. Through business meetings, institutional interactions, and participation in London Tech Week 2026, delegates explored opportunities in AI, innovation, digital trade, green energy, manufacturing, healthcare, and investment promotion. The delegation:

- Participated in the Department for Business & Trade (DBT) Welcome Reception at The Royal Society, London, focusing on enhancing bilateral trade and investment.
- Attended London Tech Week 2026, engaging with global technology leaders, investors, policymakers, and innovators.



Delegates participated in sessions on AI, global R&D, India-UK trade, innovation, and digital transformation.

- Held discussions with leading UK institutions including the UK India Business Council (UKIBC), British Chambers of Commerce (BCC), London Chamber of Commerce & Industry (LCCI), Greater Birmingham Chambers of Commerce (GBCC), West Midlands Growth Company, and the Department for Business & Trade (DBT).
- Met senior officials of the High Commission of India, London and the Consulate General of India, Birmingham, who reaffirmed their support for Indian businesses entering the UK market.
- Explored collaboration

opportunities in technology, manufacturing, green energy, healthcare, professional services, and investment promotion.

- Received proposals for institutional partnerships, including potential MoUs with UKIBC, GBCC, and BCC, and the establishment of a PHDCCI UK Chapter to facilitate sustained business engagement.

The delegation strengthened PHDCCI's institutional engagement with leading UK business organizations and government agencies, while identifying new avenues for trade, investment, innovation, and technology partnerships. The visit laid the foundation for long-term collaboration under the India-UK FTA and enhanced opportunities for Indian enterprises seeking expansion into the UK market.



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Conference on Dispute Resolution and Arbitration Norms for Construction and Infrastructure Sectors

PHDCCI Infrastructure & Road Development Committee and PHDCCI Maharashtra Chapter organized a Conference on Dispute Resolution and Arbitration Norms for Construction and Infrastructure Sectors on the theme, "Strengthening Arbitration and ADR Mechanisms for Sustainable Infrastructure Development" on June 24, 2026 at WTC Mumbai.

Chief Guest, Hon'ble Justice Advait Mahendra Sethna's (Judge, Bombay High Court) address was read out during the conference due to his health address. His Lordship emphasized that infrastructure projects are often impacted by disputes and contractual delays, making not only speedy but also effective dispute resolution essential. He highlighted the importance of the Arbitration & Conciliation Act, 1996, Mediation Act, 2023, and Commercial Courts Act, 2015 in providing a robust framework for dispute resolution. He also underlined the critical role of arbitrators, mediators, and Dispute Resolution Boards in balancing legal certainty with commercial realities.

The inaugural session was graced by Hon'ble Justice Gautam Shirish Patel, Former Judge, Bombay High Court; Mr. Mahesh Singhi, Chair, PHDCCI Maharashtra Chapter; Mr. Adarsh Kumar, Co-chair, PHDCCI Infrastructure & Road Development



Committee; and Dr Jatinder Singh, Deputy Secretary General, PHDCCI. Mr. Rajesh Patil, Managing Director, Maharashtra State Road Development Corporation Ltd., addressed the delegates in the Plenary Session 3 : Policy Shifts – Arbitration vs. Mediation in Government Disputes.

Sharing the industry perspective, Mr. Mahesh Singhi stated that Maharashtra is at the forefront of India's infrastructure growth and that efficient, transparent, and time-bound dispute resolution mechanisms are critical for successful project delivery and investor confidence. The conference featured six technical panel discussions covering: Financial Impact of Arbitration Awards on Public Agencies; Notice Requirements & Claim Preservation



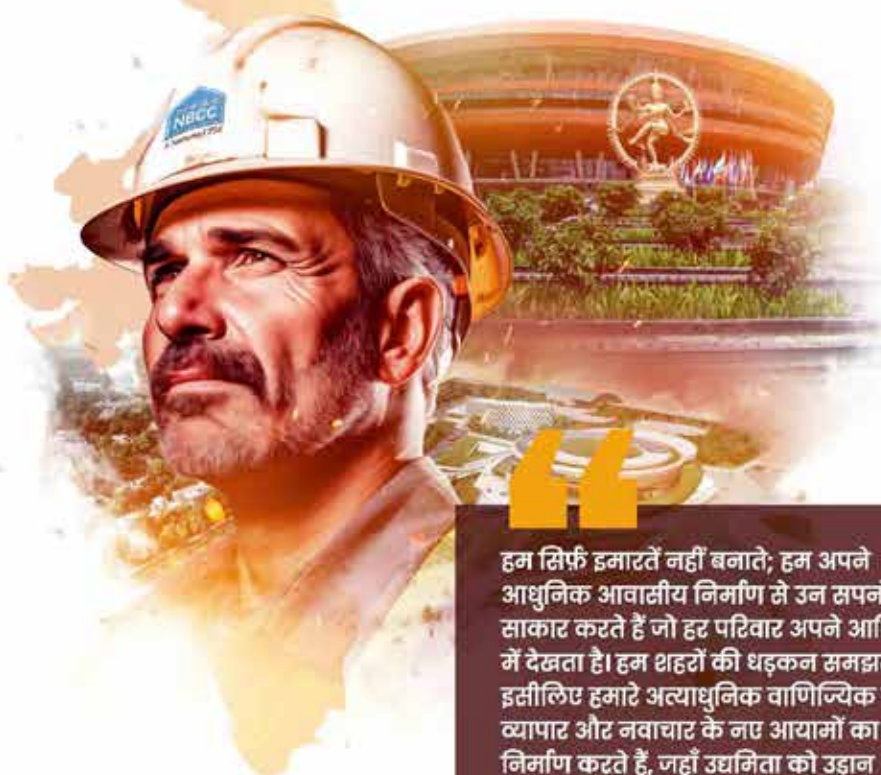
in EPC Contracts; Arbitration vs Mediation in Government Disputes; Interim Relief & Emergency Arbitration; Expert Evidence & Delay Analysis and AI in Construction Arbitration, Geopolitics & Supply Chains.

The event witnessed participation from leading arbitrators, legal experts, general counsels, infrastructure developers, government agencies, PSUs, and international experts.

UPI Goes Live in Greece

Union Minister of Commerce and Industry, Mr. Piyush Goyal on June 30, 2026 witnessed the live demonstration of the Eurobank-NIPL partnership enabling Unified Payments Interface (UPI) services at Eurobank headquarters in Athens, marking another important milestone in the global expansion of India's digital payment ecosystem. The launch marks another important milestone in the global expansion of India's digital payment ecosystem. UPI now live in Greece, eligible customers can transfer money instantly, securely, and seamlessly, with transaction costs reduced significantly to a fraction of those associated with conventional money transfer methods. The adoption of UPI reflects the trust in Hon'ble Prime Minister, Mr. Narendra Modi's vision of building technology-led solutions that create value beyond borders and deepen partnerships for shared growth and prosperity. Today, India's UPI accounts for nearly 49 per cent of the world's real-time payment transaction volume, making it the world's largest real-time payment system.

मज़बूत नींव पर विकसित भारत का सृजन



हम सिर्फ़ इमारतें नहीं बनाते; हम अपने आधुनिक आवासीय निर्माण से उन सपनों को साकार करते हैं जो हर परिवार अपने आशियाने में देखता है। हम शहरों की धड़कन समझते हैं इसलिए हमारे अत्याधुनिक वाणिज्यिक केंद्र, व्यापार और नवाचार के नए आयामों का निर्माण करते हैं, जहाँ उद्यमिता को उड़ान मिलती है और अर्थव्यवस्था को गति।

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Head Office: PHD House, 4/2 Siri Institutional Area, August Kranti Marg, New Delhi-110016

Mr. Kamal Saxena ☎ 98114 44991
Mr. Sunil Singh Rawat ☎ 70656 62073

✉ cs.ho@phdcci.in

DELHI OFFICE BRANCH - City Centre
Suite No. 23, 2nd Floor, Indra Palace,
H Block Middle Circle, Connaught Place,
New Delhi - 110001

Mr. Sanjay Singh ☎ 95558 91777

✉ cs.cc@phdcci.in

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Roundtable on Strategies for Gender-Inclusive Growth: Creating Fair & Inclusive Workspaces

The Women, Child Development & Entrepreneurship Committee, PHDCCI, in partnership with IPE Global, organized a Roundtable on “Strategies for Gender-Inclusive Growth: Creating Fair & Inclusive Workspaces” on June 23, 2026 at PHD House, New Delhi.

The aim of the roundtable was to create awareness about the need to have gender-inclusive policies and practices in industry so that more and more women are able to join the formal work force. A Letter of Intent to advance the mission of placing 1 million women from low-income

households into stable, high-growth jobs by facilitating mind-set change in industry was signed between PHDCCI and IPE Global on this occasion.

FSG Advisory Services, which has partnered with IPE Global on Growing Livelihood Opportunities for Women (GLOW) initiative, presented key areas in which sensitisation was crucial. These included gender-supportive policies, inclusive infrastructure, equitable workplace processes, women-friendly hiring and recruitment practices, leadership development, and organizational culture change

to build diverse and inclusive workplaces.

IPE Global was represented at the roundtable by Mr. Sudarshan Panda, Director; Mr. Aakash Deep Arora, Private Sector Engagement Lead - Social & Economic Empowerment and Ms. Bhawana Negi. From FSG, the officials present included Mr. Vikram Jain, Managing Director and Ms. Pavithra Renganarayanan, Social Impact Consultant. PHDCCI was represented by Ms. Babeeta Sharma, Director and Dr Subhash Mehta, Deputy Director.



PHDCCI Explores Collaboration with MNRE

The Prime Minister's focus on Atmanirbharta has prompted the Ministry of New and Renewable Energy (MNRE) to explore creating "Model Solar Villages" where a seed grant is provided by the Centre to establish and maintain common solar facilities in small villages. Implementing partners in this project are expected to bring additional funding support through CSR and lend technical expertise in operationalising the scheme. This was informed by Dr J K Jethani, Senior Director and Scientist at the Ministry of New & Renewable Energy to PHDCCI when Ms. Shalini S. Sharma,



Assistant Secretary General and Mr Punit Chaudhry, Senior Secretary, PHDCCI called on him at his office on June 29, 2026.

Dr Jethani invited PHDCCI to support in developing such Model Solar Villages to create rural communities that rely heavily on

renewable energy for not only their homes, agriculture, and public lighting but also for their livelihood, reducing reliance on conventional power grids. He assured to consider PHDCCI for MNRE's future projects.

He also shared the status of other schemes of the Ministry such as PM Surya Ghar Muft

Bijli Yojana and PM Kusum 2.0 which is in final stages of iteration. Ms Sharma informed Dr Jethani about the various initiatives and events of PHDCCI and discussed possible areas of collaboration with the Ministry.



Social Media Graffiti



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Growing momentum in India-Canada business ties!

Consul General @MahaveerSinghvi met with a high-level business delegation from the @phdchamber, comprising prominent business leaders representing diverse sectors including AI & Cyber Security, Automation, Healthcare, Toy Manufacturing, Gems & Jewellery, Apparel & Textiles, and Education, during their visit to Toronto and Ottawa.

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The Embassy, in collaboration with PHDCI India-Nepal Centre, organized the India-Nepal Economic Cooperation Forum on 4 June 2026 in Gorakhpur.

The Forum focused on strengthening trade facilitation, transit cooperation, business linkages and the Bilateral Ease of Doing Business framework between Nepal and India.



Nepal Embassy, India with 51k followers
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India in Canada
@HCI_Ottawa

@HCI_Ottawa hosted an interaction and networking session today with the @phdchamber business delegation visiting Canada. During the interaction, India-Canada engagements and possible opportunities were highlighted. The delegation was encouraged to forge meaningful partnerships with Canadian counterparts to expand commercial & investment linkages.

@MEAIndia @IndianDiplomacy @HCIIndia



India in Canada with 87k followers
tagged us in a tweet



India in Birmingham
@CGI_Bghm

Consul General @veerkrish highlighted the Indian delegation of @phdchamber at the @OdishaChambers offices. During the meeting, the delegates discussed various opportunities for cooperation and collaboration with businesses across the @Midlands.

Consul General @veerkrish highlighted the significant business potential of the region and expressed hope that enhanced cooperation and mutual collaboration would prove beneficial for both countries, fostering stronger economic ties, investment opportunities, and sustainable growth.

@IndianDiplomacy @MEAIndia @InvestIndia @makeinIndia



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Building a Sustainable Tomorrow with Solar and Battery Energy Storage

PHDCCI Chhattisgarh State Chapter, in association with Tata Power, the Chhattisgarh Private School Management Association, and Shree Manglam Techno Civil Projects, organized an Awareness Programme on “Building a Sustainable Tomorrow with Solar and Battery Energy Storage” on June 13, 2026, at Hotel Aditya, Raipur. The programme aimed to create awareness about the latest developments, opportunities, government policies, and best practices in solar energy and battery energy storage technologies.

Welcoming the participants, Mr. Rajeev Gupta, State President, Chhattisgarh School of Management Association, emphasized the importance of adopting renewable energy solutions, particularly in educational institutions, to reduce operational costs and contribute to environmental sustainability. During the technical session, Mr. Utkarish Kocchar, Area Sales Manager, Tata Power, delivered an insightful presentation on Tata Power's solar solutions. He highlighted the advantages of solar energy, including long-term cost savings, enhanced energy independence,



reduced carbon emissions, and the critical role of battery energy storage systems in ensuring a reliable and uninterrupted power supply.

Sharing practical industry perspectives, a representative from Shree Manglam Techno Civil Projects, a channel partner of Tata Power, presented a success story demonstrating the effective implementation of solar energy projects. The presentation showcased real-world experiences and case studies, illustrating how organizations can successfully transition to renewable energy while achieving significant operational and financial benefits.

Speakers observed that Chhattisgarh, being endowed with abundant

sunshine, high solar irradiance, and vast tracts of available land, holds tremendous potential for solar power generation. They noted that the state's expanding industrial base, coupled with the government's strong focus on renewable energy, positions it as an attractive destination for investment, innovation, and growth in the clean energy sector.

Delivering the vote-of- thanks, Mr. Sumit Dubey, Resident Director, PHDCCI, expressed his gratitude to the distinguished speakers, participants, and partner organizations for their valuable contributions and support in making the programme a success.

Launch of FCRA 2.0 Portal

The government has launched the FCRA 2.0 Portal to simplify compliance under the Foreign Contribution (Regulation) Act and to strengthen the monitoring and enforcement mechanism. All major processes related to applications, renewals, annual returns, and other services have now been made fully digital. Currently, around 14,500 active FCRA organisations are working across the country. Every year, 15,000 to 20,000 applications and about 17,000 annual returns are received. This portal, hosted on the National Government Cloud (MeghRaj), includes features such as process re-engineering, an integrated dashboard, Aadhaar-based authentication, e-Sign facility, and OCR-based document analysis. The key provisions of the new FCRA Amendment Rules, 2026 have also been incorporated into it. The portal is integrated with major government databases and banks, including PAN, Aadhaar, OCI, NGO Darpan, and the ICAI's UDIN system. For organisations, this portal reduces paperwork, saves time, and provides a simple and more convenient experience. The platform has also been designed to accommodate future features such as an AI-powered chatbot and mobile-based access.

Transforming HR: Navigating Talent, Tech & Tomorrow

The sixth edition of the HR Conclave 2026 on the theme "Transforming HR: Navigating Talent, Tech & Tomorrow" on June 13, 2026 at The Lalit, Chandigarh brought together leading HR professionals, industry experts, corporate leaders and policymakers to deliberate on the evolving landscape of human resource management and the strategies required to build future-ready organisations.

Mr. Naveen Seth, Deputy Secretary General, PHDCCI in his welcome address spoke on the significance of fostering dialogue on emerging HR trends, technological advancements, workforce transformation and employee-centric leadership.

Mr. Rajneesh Singh, Chair, Organizing Committee, HR Conclave 2026 and Managing Partner, Simply HR Solutions in his theme address stressed that the future of HR lies at the intersection of technology and human values.

Mr. Nikhil Channa, President, Child Education Society in his keynote address shared perspectives on the importance of continuous learning, leadership development and building people-centric institutions. He emphasized that investing in education, skills and employee development is fundamental to creating future-ready organizations capable of navigating a dynamic business environment.

Adv. Lokesh Jain, Co-chair, Haryana State Chapter, PHDCCI in his vote-of- thanks appreciated the distinguished speakers, partners and delegates for their valuable participation and contribution towards the success of the conclave.

The HR Conclave featured three technical sessions and a fireside chat covering key aspects of the evolving

workplace. The first session, "Talent Transformation 2026: New Trends in Hiring & Retention," moderated by Ms. Tanushree Gupta, Founder, Think People First, focused on recruitment strategies, talent retention and changing workforce expectations. Panellists included Ms. Ladli Kumari, HR-IR Strategist, Maruti Suzuki India Limited; Ms. Purva Chhibber, Director – People and Culture, Greystar; and Mr. Prem Singh Rathore, Chief Quality Officer, Antara Senior Care (Max India).

The second session, "AI-Powered HR: Redefining Workforce Management & HR Tech," moderated by Mr. Abhay Kapoor, Executive Vice President – HR, JBM Group discussed the role of artificial intelligence in strategic HR while

with Ms. Sharmila Ganguly, RCI Licensed Clinical Psychologist. The discussion highlighted the growing importance of mental health, emotional resilience and holistic employee well-being in enhancing productivity, fostering positive workplace culture and ensuring long-term organisational success.

The third session, moderated by Mr. Aarun Raghav, Vice President – HR, Tata Electronics examined India's new labour codes, compliance challenges and emerging opportunities. Dr. Pradeep Choudhary, Assistant Labour Commissioner, Punjab; Mr. Mritunjay Sahu, Vice President – Human Resources, Bellsonica India; and Mr. Prabhjit Gill, Co-founder, HR Legal Experts gave an overview of regulatory compliance and the

opportunities emerging from India's evolving labour framework.

The HR conclave concluded with the HR Excellence Recognition Ceremony, and the categories with their winners included: Excellence in Employee Wellness Excellence: Lohia Corp Limited; Excellence in HR Technology: RMX Industries

Pvt. Ltd.; Excellence in Diversity and Inclusion: Luminous India; Excellence in Talent Acquisition and Onboarding: Punjab Chemicals Pvt. Ltd.; Excellence in Learning and Development: V T Netzwelt Pvt. Ltd. and Excellence in Talent Management: Parijat Industries (India) Ltd.

Mr. Rajneesh Singh, Chair, Organizing Committee, HR Conclave 2026, in his vote-of- thanks reiterated that collaborative platforms such as the HR Conclave play a crucial role in shaping the future of the HR profession by facilitating knowledge sharing, innovation and meaningful industry engagement.



retaining the human element in decision-making.

A fireside chat on employee wellness highlighted mental health, emotional resilience and holistic well-being. Mr. Jetender Pal Singh, VP & Group HR, Groz Engineering Tools Pvt. Ltd.; Ms. Sanghamitra Sarkar, Senior General Manager – HR Leader, Talent Management & Transformation, CNH India; and Dr Rini, Head – Technology Solutions, BuildTrack emphasized that AI should serve as an enabler for strategic HR while preserving the human element in decision-making.

A thought-provoking Fireside Chat on Employee Wellness featured Mr. Rajneesh Singh in conversation

MOA Signing Ceremony between Directorate of Micro, Small & Medium Enterprises, Government of Haryana and PHDCCI under the RAMP Programme

A Memorandum of Agreement (MoA) was signed between the Directorate of Micro, Small & Medium Enterprises, Department of Industries & Commerce, Government of Haryana and PHDCCI under the Raising and Accelerating MSME Performance (RAMP) Programme on June 25, 2026 at Panchkula, Haryana

The MoA was signed by Dr Yash Garg, IAS, Director General, Department of Industries & Commerce, Government of

Haryana, and from PHDCCI Ms. Bharti Sood, Senior Regional Director. The collaboration aims to facilitate the organization of Awareness Workshops, Capacity Building Programmes, and Business Area-Specific Interventions for MSMEs across various districts



of Haryana under the RAMP Programme.

FOCUS STATE **JAMMU AND KASHMIR**

Meeting with Commissioner Secretary, Industries & Commerce Department, J&K

In a virtual interaction convened by Mr. Vikramjit Singh, IPS, Commissioner Secretary, Industries & Commerce Department, J&K on June 3, 2026, PHDCCI highlighted the growing industrial challenges emerging from the ongoing conflict in West Asia. PHDCCI was represented by Mr. Vicky Shaw, Chairman, Kashmir State Chapter, and Mr. Rakesh Wazir, Chairman, Jammu Region.

During the interaction, the PHDCCI leadership apprised the Commissioner Secretary of the adverse impact of the geopolitical situation on the region's economy. Particular concern was expressed over the sharp decline in new export bookings, uncertainty surrounding the execution of existing orders, and delays in payments, primarily due to disrupted maritime routes and volatile global trade conditions. These developments are creating significant challenges for exporters across the Union Territory.

The Chamber also highlighted the severe shortage and irregular supply of commercial gas, which is adversely affecting the service sector, including hospitality, healthcare, and retail establishments. Given the sector's role as a major employment generator, participants emphasized the need for timely intervention to ensure uninterrupted availability of fuel.

Another key issue raised was the anticipated increase in transportation and logistics costs, which could



significantly impact the competitiveness of Kashmir's premium horticultural produce, including apples, walnuts, and saffron, in both domestic and international markets. The Chamber cautioned that escalating freight charges may erode profit margins and affect the sector's overall viability.

In view of rising fossil fuel prices and supply uncertainties, PHDCCI urged the government to facilitate a transition towards sustainable energy solutions.

Responding to the concerns raised, Mr. Vikramjit Singh acknowledged the valuable inputs provided by PHDCCI and the business community and assured that action would be taken up with the concerned ministries and the J&K Power Development Department.

PHDCCI participates in ET Viksit Madhya Pradesh Conclave 2026

Dr Sanjeev Agrawal, Chair, Madhya Pradesh State Chapter, PHDCCI & CMD, The SAGE Group participated in the inauguration of "ET Viksit Madhya Pradesh Conclave 2026" chaired by Chief Guest, Dr Mohan Yadav, Hon'ble Chief Minister, Madhya Pradesh on June 24, 2026 at Bhopal. On this occasion, he was also felicitated by the Government of Madhya Pradesh for his important contributions made for the industrial development of Madhya Pradesh.

The "Viksit Madhya Pradesh Conclave 2026" was a high-level policy and investment platform that presented Madhya Pradesh's long-term development vision, reform agenda, and growth opportunities to national and global stakeholders.

The conclave aimed to strengthen government-industry collaboration while highlighting Madhya Pradesh's readiness as a competitive investment destination.



FOCUS STATE **MAHARASHTRA**

Business Dialogue with High Commissioner of Malaysia to the Republic of India

A Round Table Business Dialogue was held on June 5, 2026 at the Jio World Convention Centre, Mumbai, between H.E. Dato' Muzafar Shah Mustafa, High Commissioner of Malaysia to the Republic of India, and leading business representatives from Maharashtra.



The dialogue focused on strengthening bilateral trade and investment relations and exploring opportunities for strategic collaboration between Malaysia and India, particularly with businesses from Maharashtra. During the interaction, the High Commissioner highlighted Malaysia's new investment policy framework, which identifies 21 priority sectors for investment and collaboration.

In the area of digital technology, opportunities in Artificial Intelligence (AI) and Software-as-a-Service (SaaS) were explored, with reference to the successful investments and operations of

Indian companies such as TCS in Malaysia. The hospitality and tourism sector were also discussed, including incentives for bulk corporate travel and the promotion of Malaysia as a preferred destination for golf tourism. The dialogue further highlighted opportunities for startup investments, innovation partnerships, defence manufacturing, machinery and performance-enhancement technologies, as well as collaboration in agriculture and food processing,

particularly in meat exports, onions, and rice.

The participating business leaders welcomed the initiative and expressed strong interest in developing partnerships that would enhance bilateral

trade, encourage technology transfer, strengthen manufacturing collaboration, and increase investment flows between the two countries.

PHDCCI Maharashtra was represented by Mr. Anthony Kuttikal, Chairman and Executive Steward, Fehu Resources Pvt. Ltd., and Mr. Prasant Nandy, Assistant Resident Director.



Welcome Reception in Honour of Hon'ble Lieutenant Governor of Delhi

The Punjab, Chandigarh & Haryana State Chapters of PHDCCI in association with the Regional Fashion Tex Tech Forum, hosted a grand welcome reception in honour of Sardar Taranjit Singh Sandhu, Hon'ble Lieutenant Governor of Delhi at Hyatt Centric, Chandigarh on June 5, 2026.

The event featured a special interactive session on "Transforming Growth: Vision, Innovation & Sustainability," bringing together industry leaders, entrepreneurs, policymakers, academicians, and professionals to discuss the key drivers shaping India's growth trajectory.

Addressing the gathering, Sardar Taranjit Singh Sandhu highlighted that India is witnessing a defining phase of transformation powered by innovation, entrepreneurship, technology, and sustainable development. Emphasizing India's expanding role on the global stage, he stressed the importance of deeper collaboration among government, industry, academia, and research institutions to realize the vision of Viksit Bharat 2047.

He indicated the need to foster innovation-led growth, enhance global competitiveness, strengthen skill development, and create an ecosystem that encourages investment and entrepreneurship, positioning India as a leading force



in the global economy.

Welcoming the distinguished guests, Mr. Karan Gilhotra, Chair, Punjab State Chapter, PHDCCI, pointed out PHDCCI's continued commitment to promoting industry-academia collaboration, entrepreneurship, skill development, and policy advocacy to build a future-ready and globally competitive economy.

A key highlight of the evening was an engaging Fireside Chat on "Transforming Growth: Vision, Innovation & Sustainability" between Sardar Taranjit Singh Sandhu and Ms. Himani Arora,

Chair, Regional Fashion Tex Tech Forum, PHDCCI. The discussion explored India's economic outlook, innovation ecosystems, sustainability, emerging technologies, entrepreneurship, global competitiveness, and the role of leadership in driving transformational change.

Drawing from his extensive experience in diplomacy and public service, the Hon'ble Lieutenant Governor shared valuable perspectives on vision-driven leadership, institutional excellence, and collaborative governance as critical pillars for India's future growth and development.

The session was moderated by Mr. Naveen Seth, Deputy Secretary General, PHDCCI. The formal vote of thanks was delivered by Mr. Suvrat Khanna, Co-chair, Chandigarh Chapter, PHDCCI.

The event witnessed participation from more than 200 distinguished guests, including senior industry leaders, entrepreneurs, professionals, representatives of trade bodies, diplomats, academicians, and eminent members of society, making it one of the most prominent business and policy gatherings in the region.

Defence production soars high in FY 2025-26

India's annual defence production surged to an all-time high of Rs 1.78 lakh crore in the FY 2025-26. The milestone represents a 15.6% growth over the previous fiscal year's output of Rs 1.54 lakh crore and a staggering 110% increase since FY 2020-21 when the figure was Rs 84,643 crore. The indigenous defence production has increased almost four times from Rs 43,746 crore in FY 2013-14. Defence Public Sector Undertakings and other PSUs accounted for approximately 76% of total production, while the private sector contributed 24%, which is a rise from 22% in FY 2024-25. The growth in defence production over the years has tremendously contributed in achieving the record defence exports of Rs 38,424 crore in FY 2025-26. The achievement reflects the growing momentum of the Government's push for self-reliance in defence manufacturing under the Aatmanirbhar Bharat initiative. With sustained policy support, several new initiatives, increased private sector participation, and growing export capabilities, the defence production sector is poised for continued acceleration in the years ahead.

Awareness Session on NPS: Building a Secure Future for MSME Workforce

The Amritsar Zone of Punjab State Chapter, PHDCCI, in association with Pension Fund Regulatory and Development Authority (PFRDA) and Laghu Udyog Bharati, Amritsar, organized an awareness session on National Pension System (NPS) – Building a Secure Future for MSME Workforce on June 22, 2026 at Hotel Best Western Merrion, Amritsar.

The objective of the programme was to create awareness among MSMEs regarding retirement planning, financial security, and the benefits of the NPS for employers and employees alike.

Delivering the welcome address, CA Jaideep Singh, Convener, Amritsar Zone, PHDCCI, highlighted the crucial role of MSMEs in India's economic growth and the need to promote financial inclusion and long-term security for employees working in the sector.

Addressing the gathering, Mr. Amit Kapur, President, Laghu Udyog Bharati, Amritsar, stated that employee welfare and financial security are integral to sustainable business growth.

A detailed presentation on NPS for MSMEs – Benefits, Enrolment



Process and Tax Advantages was delivered by Mr. Abhishek Dhiman, Assistant Manager, PFRDA, who elaborated on the features of NPS.

Speaking on the occasion, Mr. Sheetal Juneja, Member, Punjab Trade Commission, spoke on the importance of social security and financial inclusion for the MSME workforce. He encouraged MSMEs to proactively adopt welfare-oriented initiatives such as NPS, which will not only benefit employees but also contribute to building a more productive, motivated and secure workforce.

The session was moderated by Ms. Priyanka Goyal, Vice President, Laghu Udyog Bharati, Amritsar, who highlighted the increasing importance of financial security in today's dynamic economic environment.

Mr. Nipun Aggarwal, Co-convener, Amritsar Zone, PHDCCI, while proposing the formal vote of thanks, emphasized that for the MSME sector, NPS offers an effective and affordable social security solution that can enhance employee welfare, improve workforce retention, and contribute to sustainable business growth.

An IPFC Help Desk was also set up by IPFC Amritsar during the session. Mr. Sumit Kumar, Assistant Secretary, PHDCCI, interacted with participants and addressed queries relating to Intellectual Property Rights.

The programme witnessed enthusiastic participation from industry leaders, entrepreneurs and MSME representatives from Amritsar and nearby regions, reaffirming the collective commitment towards promoting financial security and retirement planning among the workforce.



Ease of Living: India's Journey of Inclusive Progress

A decisive journey of governance between 2014 and 2026 reshaped daily life for Indian citizens. They experienced new opportunities through secure housing, clean fuel, safe drinking water, and improved sanitation. Reliable electricity, affordable lighting, and expanded transport networks brought comfort and connectivity to millions. Roads, upgraded railways, metro systems, and regional air routes reduced travel fatigue and strengthened access across regions. Financial inclusion opened banking and credit for excluded citizens through Jan Dhan and MUDRA. The urban infrastructure improved through Atal Mission for Rejuvenation and Urban Transformation. Digital reforms and participatory platforms like MyGov. deepened accountability and citizen engagement. As India advances toward Viksit Bharat by 2047, this foundation remains central to national progress. Inclusive growth, sustainability, and dignity for every citizen are complementary goals. The twelve years from 2014 to 2026 proved that citizen-centric, mission-led, technology-enabled governance can deliver outcomes at scale. These outcomes reshaped lives with speed and depth, offering lessons of transformation that the world can learn from. India's journey reflects inclusive progress, with governance reshaping daily life and strengthening growth foundations for millions.

Training Program on World Class Manufacturing

PHDCCI-Rajasthan Chapter in association with Quality Circle Forum of India (QCFI), Jaipur Sub Chapter organized a two days training program on World Class Manufacturing (WCM) – "An Integrated Approach for Business Excellence" on June 27-28, 2026 at PHD House, Jaipur. The program was designed to help owners and managers understand how WCM Practices improve overall organizational performance and support excellence in business operations.

Mr. D. K. Srivastava, an internationally known Quality Expert and Executive Director, QEFI, Hyderabad, Master Trainer of the program covered important aspects of Quality Circle and various tools, namely 5'S' implementation, Union of Japanese Scientists and Engineers Certification, Innovation, Kaizen Regime, training inputs

on Quality Circles, Quality Improvement Team including its working, inputs related to Lean Quality Circle, Lean Supply Chain, Lean Manufacturing, contents of TPM, DKS Model of simplified TPM, 8 pillars of WCM and WCM JUCE Certification.

The Program was also attended by Mr. Manoj Meshram, Chairman and Dr Ramesh Mittal, Vice Chairman, QCFI, Jaipur Sub Chapter along with many other Governing Board Members of QCFI, Jaipur Chapter.

A key outcome of the programme was the decision that PHDCCI, with inputs from QCFI and other stakeholders, would submit a representation to the Industries Department, Government of



Rajasthan, recommending the introduction of financial incentives for MSMEs to encourage the adoption of quality improvement initiatives and the acquisition of relevant certifications. Such support would help enhance the competitiveness, productivity, and innovation capabilities of MSMEs in Rajasthan.

Rajasthan Chapter Member's Meet

THDCCI Rajasthan Chapter Members Meet held on June 5, 2026, at PHD House, Jaipur, brought together members from industry, academia, and the hospitality sector to discuss key challenges, opportunities, and future initiatives.

Welcoming the participants, Mr. Digvijay Dhabriya, Chair, Rajasthan Chapter, PHDCCI, highlighted the Chapter's achievements over the past six years. He informed that more than 130 programs and events had been organized on diverse subjects, including flagship initiatives such as Raj-Plast, the National Arogya Fair, and RITEX, across Jaipur and other Tier-II cities. He also outlined several notable achievements, including facilitating foxnut cultivation in Rajasthan for the first time, expanding the Chapter's outreach to cities such as Bikaner, Alwar, Udaipur, Jodhpur, and Jaisalmer, and strengthening

industry-academia linkages to foster meaningful collaboration.

Mr. Jitendra Singh Rathore, Co-chair, Rajasthan Chapter, PHDCCI, emphasized the importance of adopting sustainable practices in the hospitality sector. He encouraged stakeholders to participate in certification courses in the hospitality sector being offered in association with PHDCCI. He requested academic institutions to undertake research aimed at identifying and promoting emerging tourist destinations across Rajasthan, including Jaisalmer, Pushkar, Kumbhalgarh, Jaipur, and Udaipur.

During the interactive session, members raised several concerns affecting trade and industry, including the non-availability of GST input credit on items other than plant and machinery, delays in GST refunds, working capital constraints, shortage of skilled industrial manpower, increasing

commercial and residential activities in industrial areas, and the impact of global geopolitical developments on business operations. Representatives from academia emphasized the need for stronger engagement with industry through regular industrial visits, live projects, and collaborative research initiatives. Members also stressed the need for certification programmes on sustainability and human resource management for the hospitality sector, culinary development initiatives, manpower retention strategies, awareness programmes on conversational AI and digital marketing, and startup-investor engagement platforms. Suggestions were made to organize Shark Tank-style events at PHD House in collaboration with universities actively promoting incubation and startup development.

The programme was moderated by Mr. R. K. Gupta, Resident Director, PHDCCI Rajasthan Chapter.

ESG – Now & Next: Building Future-Ready Organizations - Leveraging Challenges to Opportunities

PHDCCI Rajasthan Chapter, in association with Trikha Consultants & Advisors LLP, organized a program on "ESG – Now & Next: Building Future-Ready Organizations – Leveraging Challenges to Opportunities" on June 30, 2026 at PHD House, Jaipur.

In his theme address, Mr. Saurabh Singhal, Partner, Trikha Consultants & Advisors LLP, explained the importance of Environmental, Social and Governance (ESG), its integration into business strategy, benefits for MSMEs, and the evolving ESG framework in India, including Business Responsibility and Sustainability Reporting (BRSR) and mandatory ESG reporting for the top 1,000 listed companies.

Mr. Akhilesh Joshi, Managing Partner, Ecoveda Climate, discussed carbon markets, India's Carbon Credit Trading Scheme and the Carbon Border Adjustment Mechanism. He stressed that Indian MSMEs should prepare for emerging carbon compliance requirements to remain competitive in global markets, particularly the European Union.

Dr V. K. Singhal, Director, Greenhub Systems Pvt. Ltd. and



Former Chief Environmental Engineer, Rajasthan State Pollution Control Board, highlighted the importance of the Circular Economy and Rajasthan's policy initiatives in promoting sustainable industrial growth and recycling.

A panel discussion moderated by Dr V. K. Singhal featured Mr. Rohit Nanoty, Head – ESG, Gravita India Ltd.; Dr Saamdu Chetri, Strategic Advisor, Jaipur Rugs Foundation and Happiness Guru from Bhutan; and Dr Jyoti Chaturvedi, Partner,



ICON International Hospitality Management. The panel indicated that early ESG adoption will enhance competitiveness, facilitate exports, and improve access to finance, observing that ESG ratings may eventually become as important for businesses as CIBIL scores.

Mr. R. K. Gupta, Resident Director, PHDCCI Rajasthan Chapter moderated the program.

Webinar on AI & Digital Marketing for MSMEs

PHDCCI, Rajasthan State Chapter in association with ClickBrat.AI, Mumbai organized an introductory "Webinar on AI & Digital Marketing for MSMEs" on June 24, 2026. The webinar was organized to sensitize and equip PHDCCI Members and Rajasthan MSMEs, entrepreneurs and business owners, with a clear, practical understanding of how AI & Digital Marketing can drive real business outcomes. Mr. Zahid Gawandi, Founder & Chief Brand Strategist, ClickBrat.AI dwelt light on the importance and contribution of various aspects of AI & Digital Marketing for MSMEs using playbooks.

"Bharat was one, Bharat is one and Bharat will always remain one."
Vice-President of India, Mr. C. P. Radhakrishnan

The RE Walker & JC Chandiook Library

Objective: To provide facilities to Members of PHDCCI for Business Development in an exclusive environment which is elegant and cost effective having a professional ambience, the Library can be used for

- > Knowledge Centre as it has all modern communication & information tools, including wi-fi.
- > Holding business meeting and discussions with guests, officials, collaborators, diplomats, etc.
- > Tranquil place to read, think and strategize
- > Can hold parties upto 60 people

FACILITIES

- > Separate sitting areas
- > Physical & electronic Communication / Information Facilities
- > Separate dining areas
- > Paid Service For Food and Beverage, etc.

MEMBERSHIP: All members of PHDCCI are exclusively eligible for the membership of The Library. Other details are as under :

- For new members one time admission fee is Rs. 15000/- (Rupees Fifteen Thousand Only) plus GST@ 18% and membership subscription will be Rs. 5500/- (Rupees Five Thousand Five Hundred Only) plus GST @ 18%.
- For existing members the renewal fees for membership subscription will be @ Rs. 5500/- plus GST @ 18% every year.
- The non-members of PHDCCI who would be interested to become member of the Library will have to pay Rs. 25,000/- (Rupees Twenty Five Thousand Only) plus GST 18% towards one time admission fee and Rs. 7,500/- plus GST @ 18% towards membership subscription. The renewal of their membership will be at the rate of Rs. 7,500/- (Rupees Seven Thousand Five Hundred Only) plus GST 18% every year. Such members will not be entitled to any benefits of membership of PHDCCI.
- Spouse of Member of the Library can also avail the services of the Library by showing the Library membership number of his/her spouse.
- Membership would be from 1st day of the month in which membership charges have been paid and will be for one year from that date.
- The Food & Bar Services of Cafe Lounge are being handled by the renowned gourmet caterers MOETS at a very reasonable price. The services are available from 11 am to 11 pm except Sunday.

For Membership and / or any clarification, please contact:

Ms. Swati Saxena - Assistant Secretary, PHDCCI

PHDCCI - PHD House, 4/2, Siri Institutional Area, August Kranti Marg, New Delhi -110016 I

Mobile: 8860466750; Tel: 26863801-09 (Extn: 205); E-mail:Swati.Saxena@phdcci.in

2nd Uttarakhand Pharma, Healthcare & AYUSH Conclave & Samman 2026

The 2nd Uttarakhand Pharma, Healthcare & AYUSH Conclave & Samman 2026 was successfully held on June 24, 2026 at Hotel Ramada, Dehradun. The event brought together policymakers, regulators, industry leaders, healthcare professionals, academicians, AYUSH experts, and entrepreneurs to deliberate on the future of Uttarakhand's pharmaceutical, healthcare, wellness, and AYUSH sectors.

The conclave received an overwhelming response, attracting over 120 nominations for the awards, reflecting the growing prominence of the sector and the increasing recognition of excellence across the industry.

Welcoming the dignitaries, Mr. Vineet Kumar Gupta, Chair, PHDCCI Uttarakhand State Chapter and Managing Director, G B Equipment System Ltd., highlighted Uttarakhand's emergence as a preferred destination for pharmaceutical manufacturing, healthcare services, AYUSH, wellness, and medical tourism. He emphasized the importance of stronger collaboration among industry, government, and academia to accelerate growth, innovation, and investment in the state.

Key addresses were delivered by Mr. Vivek Seigell, Advisor – Corporate Affairs, Walter & Bushnell; Dr Naveen Nischal, Chairman, Voice of Healthcare; and Dr (Prof.) Rajendra Dobhal, Vice-Chancellor, Swami Rama Himalayan University. The speakers highlighted the significance



of innovation, healthcare infrastructure, research, skill development, and industry-academia partnerships in strengthening the sector's future.

The technical sessions featured insightful presentations by Dr Gaurav Pratap Singh, Indian Pharmacopoeia Commission; Ms. Shivya Gupta, G B Equipment System Ltd.; Dr Sunil Kumar Newar, Ministry of MSME; Mr. Praviin Saxena, Karoli Staffing Solutions; Dr Narendra Deo Tripathi, BACFO Pharmaceuticals; Mr. Sunmeet Singh, AXA Parenteral Ltd.; Prof. (Dr) G. T. Kulkarni, DIT University; Dr Rajeev Kurele, Uttarakhand Ayurved University; and Ms. Nandini Kumar, NourishKind. Discussions focused on regulatory compliance, quality standards, workforce development, innovation, Ayurveda, wellness, and emerging opportunities in the sector.

The event culminated with the Uttarakhand Pharma, Healthcare & AYUSH Samman 2026, recognizing outstanding contributions and achievements in pharmaceuticals, healthcare, AYUSH, wellness, innovation, and entrepreneurship. The Samman Ceremony was graced by Mr. Madan Kaushik, Hon'ble Cabinet Minister, Government of Uttarakhand. He commended PHDCCI for its efforts in promoting excellence, innovation, entrepreneurship, and stronger industry-government collaboration.

The conclave concluded with a vote of thanks by Mr. Ritesh Singh, Deputy Resident Director, PHDCCI Uttarakhand State Chapter. The event reaffirmed Uttarakhand's growing stature as a leading hub for pharmaceuticals, healthcare, AYUSH, wellness, and medical tourism, while fostering knowledge exchange, networking, and future collaborations among stakeholders.





MEETING WITH HON'BLE MINISTER OF STATE FOR TEXTILES



A PHDCCI delegation, consisting of Mr. R K Vij, Co-chair, Textiles Committee, Mr. Rakesh Kumar Sangrai, Director, and Ms. Gayatri Sharma, Director met with Hon'ble Minister of State for Textiles, Mr. Pabitra Margherita, on June 24, 2026. Key discussion points included critical issues facing the textile sector, including the GST inversion on Man-Made Fibers and explored potential growth avenues for the industry. The delegation formally invited the Hon'ble Minister to inaugurate the National Conference on Technical Textiles held on June 30, 2026, at PHD House.

MEETING WITH DIRECTOR GENERAL OF CORPORATE AFFAIRS (DGCA)



Mr. Mohit Luthra, ASG, PHDCCI, and Ms. Monika Shingari, Secretary, PHDCCI, met with Ms. Richa Kukreja, Director General of Corporate Affairs on June 10, 2026, to formally extend an invitation to grace the forthcoming Seminar on "Enquiry, Inspection and Investigation under Corporate Laws, including White Collar Crimes" as the Chief Guest.

MEETING WITH DEPUTY AMBASSADOR, DEPUTY CHIEF OF MISSION, ROYAL NORWEGIAN EMBASSY



A PHDCCI delegation comprising of Mr. Vikas Khanduri, Co-chair, International Affairs Division for Europe & CIS and Mr. Naveen Seth, Deputy Secretary General met with Mr. Arvinn Gadgil, Deputy Ambassador Deputy Chief of Mission, and Ms. Silje Christine Andersen, First Secretary - Economic Affairs, Royal Norwegian Embassy on June 15, 2026.



MEETING WITH MR. HISSEIN OUMAR SEIDOU, FIRST COUNSELLOR, EMBASSY OF THE REPUBLIC OF CHAD



MEETING WITH MR. ANIL MALHOTRA, PRESIDENT OF HOTREMAI



MEETING WITH MR. BUI TRUNG THUONG, TRADE COUNSELLOR, TRADE OFFICE – EMBASSY OF VIETNAM IN INDIA



MEETING WITH MR. JATIN GARG, JOINT DIRECTOR, SERIOUS FRAUD INVESTIGATION OFFICE



MEETING WITH TRADE PROMOTION SPECIALIST, TAIWAN EXTERNAL TRADE DEVELOPMENT COUNCIL



MEETING WITH JOINT SECRETARY, MINISTRY OF POWER



The Renewable Energy Committee, PHDCCI represented by Ms. Shalini S. Sharma, Assistant Secretary General and Mr. Punit Chaudhry, Senior Secretary interacted with Mr. Vincent Lin, Director and Mr. Puneet Dureja, Trade Promotion Specialist, Taiwan External Trade Development Council on June 17, 2026 at New Delhi.

A delegation from the PHDCCI, led by Mr. Mithilesh Kumar, Sr Secretary Centre for Sustainability and Mr. Punit Chaudhry Sr Secretary, Power Committee, met Mr. Aadhar Raj, Joint Secretary, Ministry of Power on June 16, 2026 to invite him to grace the seminar on "From Pilot to Scale: Demonstrating Carbon Capture in Action through Technology & Innovation."



MEETING WITH HON'BLE MINISTER OF INDUSTRIES AND SPORTS, GOVERNMENT OF BIHAR



Dr. Nasir Jamal, Director, PHDCCI, along with Mr. Varun Yadav, Resident Officer, PHDCCI – Bihar Chapter, met Sushri Shreyasi Singh, Hon'ble Minister of Industries and Sports, Government of Bihar at her residence on June 29, 2026. PHDCCI proposed organizing the Bihar Investor Summit 2026, aimed at bringing together policymakers, industry leaders, investors, entrepreneurs, and key stakeholders from across India. The proposed summit will serve as a strategic platform to showcase Bihar's investment potential, facilitate industry-government collaboration, promote innovative technologies, and attract investments across key sectors.

MEETING WITH H.E. MR. HADI JABER, AMBASSADOR OF LEBANON TO INDIA



MEETING WITH MR. YUDHO SASONGKO, CHARGÉ D'AFFAIRES A.I. / MINISTER, AND MR. AHMAD RAMA AJI NASUTION, MINISTER COUNSELLOR (ECONOMIC AFFAIRS), EMBASSY OF INDONESIA



MEETING WITH HON'BLE CABINET MINISTER, DEPARTMENT OF MEDICAL HEALTH & FAMILY WELFARE, GOVERNMENT OF UTTARAKHAND



A PHDCCI delegation of Uttarakhand State Chapter comprising of Mr. Vineet Gupta, Chairman, along with Mr. Ritesh Singh, Deputy Resident Director, and Mr. Rajiv Vaid, Resident Officer met Mr. Subodh Uniyal, Hon'ble Cabinet Minister, Department of Medical Health & Family Welfare, Government of Uttarakhand on June 4, 2026 in Dehradun. The delegation invited the Hon'ble Minister to grace the 2nd Uttarakhand Pharma, Healthcare & AYUSH Conclave & Samman 2026 held on June 24 2026 at Dehradun.

MEETING WITH MR. ANIL RAJBHAR, CABINET MINISTER, LABOUR AND EMPLOYMENT, CO-ORDINATION, UTTAR PRADESH



MEETING WITH SHRI MADAN KAUSHIK, HON'BLE CABINET MINISTER FOR AYUSH, GOVERNMENT OF UTTARAKHAND



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PHD

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PHDCCI CENTRE FOR SUSTAINABILITY



Water Audit



**Impact Assessment
of CSR Projects**



**Environment Social
Governance (ESG)**



**Electrical and Fire Safety
Risk Assessments and
Management**



**Alliance for Water
Stewardship (AWS)**



**Business Responsibility
and Sustainability
Report/auditing (BRSR)**

**GHG Inventory
Preparation
and Verification**



**Occupational Health and
Hygiene**



For More Information Contact:

**Mr. Mithilesh Kumar, Sr Secretary
Centre for Sustainability**
Email: mithilesh@phdcci.in
Mob: 9868558615

**Mr. Mohit Kumar
Sr. Assistant Secretary**
Email: mohit.kumar@phdcci.in
Mob: 9643695174

PHD FAMILY WELFARE FOUNDATION (PHDFWF)



PHD Family Welfare Foundation is happy to share that with the support of Society of Performing Arts for Cultural Exchange a new Skill Centre is being launched in Okhla, Delhi to provide tailoring and embroidery training to women and youth.



PHDFWF in collaboration with the Ayush Committee, PHDCCI, celebrated the 12th International Yoga Day on 18 June, 2026. The session on the theme, "Yoga for Healthy Ageing" promoted health, wellness, and the importance of yoga in daily life.



PHD Family Welfare Foundation celebrated World Environment Day across its Skill Development Centres and at N. L. Mehra Pre-Primary School. Beneficiaries and students planted saplings and promoted environmental awareness, taking a small step towards a greener future.



PHDFWF organized a free summer camp at N. L. Mehra Pre-Primary School, Aya Nagar for 20 days for the small children with different playful activities, refreshments, etc. This school is supported by Jaquar Foundation.



Tutorial Classes

Computer Classes

Mobile Repair training

Hand Weaving Training



PHD RURAL DEVELOPMENT FOUNDATION (PHDRDF)

PHD Rural Development Foundation, the social arm of PHDCCI, actively works in Healthcare, Education, Skill Development, Water Conservation, Agriculture and Integrated Village Development.

HEALTH



PHD Rural Development Foundation supported the pediatric care facilities at ABVIMS & Dr Ram Manohar Lohia Hospital, New Delhi, by providing **eight multi-parameter monitors** to the ICU and also supported critical surgical care infrastructure at GB Pant Hospital, New Delhi with the provision of **three Ligasure Machines** for the Operation Theatre (OT) under the CSR initiative of **BSES Yamuna Power Limited**.

WATER CONSERVATION



PHDRDF was honoured by the District Collector, **Khairthal-Tijara, Rajasthan**, for its significant contribution to water conservation and watershed development initiatives. The recognition highlights PHDRDF's commitment to sustainable natural resource management and community development.

AGRICULTURE



As part of Project PWABHI, 20 beneficiaries received okra seeds to encourage sustainable vegetable cultivation and improve household nutrition and income.

SUPPORTED BY



CONFERENCE FACILITIES

PHD HOUSE, NEW DELHI

PHD House, New Delhi is a prestigious, most conveniently, approachable, as located in the heart of South Delhi and suitably equipped venue for corporate and business events. It provides facilities to suit specific requirements, backed-up by excellent infrastructure with 100% power backup such as latest public address system, audio-visual facilities, etc. Our meeting rooms provide a bespoke setting and serene atmosphere that are ideal for exclusive business networking events, conferences, seminars, Board Meetings, Interviews, Annual General Meetings, Academic Discussions, exhibitions, panel discussions, cultural programmes, training programmes, Audio – Video presentations, etc. Our meeting rooms tend to make a difference in the way you do your business.

- Lakshmi Pat Singhania Auditorium: (Capacity: 300)**
 A newly designed, aesthetically architected fully air-conditioned Auditorium with well-designed soothing interiors, excellent acoustics, modern & professional audio visual facilities has a seating capacity of more than 300 people. The Auditorium is ideal for conducting large meetings, seminars, conferences and cultural & social programmes.
- GM Modi Exhibition Hall (Capacity: 60 to 90)**
 Well designed especially for Exhibitions / display of products and for conducting Training Programmes / Workshops / Audio-visual presentations.
- Radico Room (Capacity: 70)**
 Well designed Conference Room for Seminars, Panel Discussions and High Profile Corporate Meetings.
- MMG Hall (Capacity: 90)**
 Well designed for conducting Training Programmes/ workshops/Audio-Visual Presentations.
- IRC Room (Capacity: 25)**
 Ideal for Board Meetings and Small Meetings.
- Arbitration Hall (Capacity: 12-15)**
 Arbitration Hall which will enable the members to hold small Conferences, Arbitration hearings for max 12-15 pax at competitive rates.
- The RE Walker & JC Chandiok Library**
 The Library' Lounge & Café shall provide an exclusive and elegant ambience with gourmet catering and a well-stocked bar at reasonable prices for our members to conduct their business meetings, for hospitality or simply as a tranquil place to relax.

PHDCCI approved Caterers at the rates/menus provide catering facilities in PHD House, New Delhi.

COVERAGE IMPRINTS

Business Standard

The Statesman

बकौल विरलेयक

विदेशी पूंजी प्रवाह को मिलेगा बढ़ावा

समग्रद्वारा भर है उदरकर नजर रखना

राजीव जुरेजा

राजीव निरा

GSTAT begins operations after seven-year wait, promises faster resolution of GST disputes

GSTAT NEWS SERVICE

Seven years after the establishment of the Goods and Services Tax (GST) Council, the Goods and Services Tax (GST) Disputes Resolution Authority (GSTAT) has begun operations.

According to the authority, it will resolve disputes between taxpayers and the government within 30 days.

THE NEW INDIAN EXPRESS

Indian logistics cos see no respite from high freight rates for months

PERMIT TO BUY principle

DESPITE the measures announced between the US and China, the cost of shipping goods from the US to India is expected to remain high for months.

Industry representatives are expected to meet officials from the Ministry of Ports, Shipping and Waterways to discuss the issue.

The Statesman

India's industrial production grows at 4.9 pc in April

STATISTICAL NEWS SERVICE

New Delhi, June

India's index of industrial production (IIP) growth rate for April is recorded at 4.9 per cent compared to 4.7 per cent in March.

The IIP data shows that the manufacturing sector is growing at 4.9 per cent, while the services sector is growing at 4.7 per cent.

businessline

Govt mulls framework to boost carbon capture

New Delhi: The Union Cabinet is considering introducing a framework with an outlay of ₹20,000 crore for the promotion of Carbon Capture, Utilisation and Storage (CCUS) technologies over the next five years, an official said on Wednesday.

businessline

Pakistan's loss is India's gain: Basmati rice export to Afghanistan likely to surge

EXPLODING OPPORTUNITIES: Traders expect to meet next month to work out the modalities.

BIZZ BUZZ

IBC resolutions continue to witness high haircuts, stretched timelines

The number of resolutions under the Insolvency and Bankruptcy Code (IBC) has increased significantly in the last few months, but the process is still slow.

ONLINE MEDIA

FORTUNE
MAGAZINE

Industrial output grows 4.9% in April under new IIP series; capital goods lead expansion

The sectoral indices for April mount at 154.8 for mining and quarrying, 155.3 for manufacturing, 155.3 for electricity and gas supply, and 156.1 for water supply, sewerage and waste management. Within manufacturing, 17 of the 22 industry groups of the two-digit National Industrial Classification (NIC) level registered positive growth during the month.

"India's industrial sector, over the years, has become more diversified, and technology advanced. The revised IIP numbers provide a more current reflection of production patterns and will improve the quality of industrial assessment across sectors," said Rajeev Junaga, President, PHDCCI.

Capital goods output surges 16%

Under the new-based classification, capital goods emerged as the strongest performing category posting growth of 16% YoY in April.

"Strong performance of capital goods, engineering products and manufacturing segments indicates sustained industrial activity expansion and the broader sectoral coverage will enhance the confidence of industrial data for investment and policy analysis," said Dr. Rajeev Mehta, CEO and Secretary General, PHDCCI.

Intermediate goods grew 7.7%, infrastructure and construction goods rose 7.1%, consumer durables expanded 4.3%, consumer non-durables increased 2.8% while primary goods recorded modest growth of 0.6%.

IANSLive

Industry hails steady IIP growth despite global headwinds, rising input costs

New Delhi, June 1 (ANI) Industry leaders on Tuesday lauded steady growth of India's Industrial Production (IIP) in April despite severe global headwinds and rising input costs amid the West Asia crisis.

"India's industrial sector, over the years, has become more diversified, and technology advanced. The revised IIP numbers provide a more current reflection of production patterns and will improve the quality of industrial assessment across sectors," said Rajeev Junaga, President, PHDCCI.

The new framework broadly aimed at strengthening the supply and demand side, covering a wider range of activities while, at the same time, introducing granularity in mining and electricity generation segments.

The updated methodology includes the new basket comprising of 461 items grouped and weighted aligned with the structure of the economy in 2022-23.

The manufacturing sector continued to remain the primary growth driver, with strong expansion in motor vehicles, electrical equipment, machinery and transport equipment. Growth in infrastructure and construction goods production indicates sustained expansion.

The inclusion of seven primary sectors such as CCI, minerals, animal parts, metals and non-metallic minerals articles improves the coverage of the index to encompass industrial goods production, Junaga said.

HOSPITALITY
WORLD

Shift from pilgrimage to immersive experience to redefine India's tourism landscape: KPMG in India, PHDCCI report

The report highlights how spiritual tourism is transforming from a traditional, faith-centric activity to an integrated experience that encompasses local food, culture, wellness, and leisure. With evolving traveler expectations and increasing demand for authentic and meaningful journeys, spiritual destinations across India – and particularly in Maharashtra – are being reimagined to foster immersive India, India's vision.

India's spiritual tourism sector is undergoing a significant transformation, emerging as a powerful driver of economic growth, cultural engagement, and destination development, according to a joint report by KPMG in India and PHDCCI – Chamber of Commerce and Industry (PHDCCI). Titled "From Darshan to Destination: The Transformation of Spiritual Tourism in India," the report was released at PHDCCI's Chamber of Commerce and Industry's (PHDCCI) 4th Global Spiritual Tourism Conference – 2024 on June 3rd.

With a special spotlight on Maharashtra, the report highlights how the state is emerging as a key hub for integrated, circular-based spiritual tourism – blending pilgrimage with heritage, wellness, and experiential travel.

Press Trust of India
PTI, New Delhi

NEW DELHI (ANI) On the left-hand side, PHDCCI CEO and Secretary General Rajeev Junaga said, "This is a very welcome development in international competitiveness, especially for India. We export nearly 85 per cent of our trade off, much of it through the State of Kerala. The deal has had a positive impact on international markets as well as Indian capital markets and the stock market. Credit of India has been shown, which is a welcome development. The prolonged crisis in West Asia has put significant pressure on our economy, but this agreement is a very positive step for all of us."



BW
BUSINESSWORLD

Rising Oil Prices From West Asia Conflict Hit India's Property Market

Pharmaceutical stocks hit 10% low, while oil stocks hit 10% high. Rising oil prices hit India's property market.



Prolonged commodity inflation could weigh on developer profitability, with 'hurdle' pressures may reduce developer operating margins by 100-500 basis points," Rajeev Junaga, President, PHDCCI, said, depending on the duration of the commodity cycle and the extent of supply chain disruptions.

The ability to pass on higher costs will vary across housing segments, Junaga noted, adding that "developers may not be able to fully transfer the burden" in affordable and mid-income projects where buyers remain highly sensitive to EMI hikes.

The Statesman

India's industrial production grows at 4.9% in April

Under the new-based classification, capital goods emerged as the strongest performing category posting growth of 16% YoY in April.



On the industrial front, Rajeev Junaga, President, PHDCCI, said, "India's industrial sector, over the years, has become more diversified, and technology advanced. The revised IIP numbers provide a more current reflection of production patterns and will improve the quality of industrial assessment across sectors."

The manufacturing sector continued to remain the primary growth driver, with strong expansion in motor vehicles, electrical equipment, machinery and transport equipment. Growth in infrastructure and construction goods production indicates sustained expansion.

The inclusion of seven primary sectors such as CCI, minerals, animal parts, metals and non-metallic minerals articles improves the coverage of the index to encompass industrial goods production, Junaga said.

FORTUNE
MAGAZINE

Under the new-based classification, capital goods emerged as the strongest performing category posting growth of 16% YoY in April.



The revised framework reflects structural changes in the Indian economy, incorporates a larger basket of commodities, and adopts improved methodologies for weighting, index compilation, and treatment of missing data. The new IIP basket contains 567 items compared to 461 items in the previous series and includes emerging energy sectors such as solar, wind and nuclear power," said Rajeev Junaga, President, PHDCCI.

PHDCCI President Rajeev Junaga said the launch of the new IIP and PPI series marks an important milestone of India's price statistics framework. The dashboard also covered the monthly assessment progress in US trade negotiations and the proposed reopening of the Strait of Hormuz could help ease energy market tensions.

OUTLOOK BUSINESS

INDIA MONEY TRAVELLER LAYS REPAIRS LURE

Wholesale Inflation Rises to 9.68% in May, Experts Flag Hormuz Reopening Impact

PHDCCI President Rajeev Junaga said the launch of the new IIP and PPI series marks an important milestone of India's price statistics framework. The dashboard also covered the monthly assessment progress in US trade negotiations and the proposed reopening of the Strait of Hormuz could help ease energy market tensions.



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INDIA
India's Voice To The World



Industry leaders on Tuesday lauded steady growth of India's Industrial Production (IIP) for April despite severe global headwinds and rising input costs amid the West Asia crisis.

The growth of capital goods at 16 per cent is significantly strong and indicating an structural investment and strong aggregate demand in the country, said Rajeev Junaga, President, PHDCCI.

"High growth of intermediate goods at 7.7 per cent, infrastructure/construction goods at 7.1 per cent and consumer durables at 4.3 per cent are expected to support the economic activity and IIP growth going forward. India noted.

However, India forward towards the continued pace of industrial activity supported by the efforts of industry and handholding by the governments, he added.

The IIP (base series) with 2022-23 base year) recorded a growth of 4.8 per cent in April 2023 compared with April 2022, led primarily by robust manufacturing sector growth of 6.2 per cent.

"India's industrial sector, over the years, has become more diversified and technology-oriented. The revised IIP numbers provide a more current reflection of production patterns and will improve the quality of industrial assessment across sectors," said Rajeev Junaga, President, PHDCCI.

UNI
UNITED NATIONS OF INDIA

India-Oman CEPA will strengthen economic integration between two countries: PHDCCI

New Delhi, June 1 (ANI) The India-Oman Comprehensive Economic Partnership Agreement (CEPA) is expected to strengthen economic integration between India and Oman by expanding market access, improving trade facilitation and enhancing opportunities for exporters, professionals and investors across multiple sectors, said PHDCCI in a statement released here on Monday.

Rajeev Junaga, president of PHDCCI, said that this agreement will create new opportunities for MSMEs and service providers by reducing trade barriers.

"India is well positioned to key Indian industries such as agriculture, food processing, pharmaceuticals, textiles, gems and jewellery that will benefit substantially from the agreement. The agreement also strengthens India's trade connectivity with the GCC and East Africa through strategic logistics infrastructure," he said.

Junaga noted that the agreement and processed food sector is likely to see expanded opportunities for products such as basmati rice, mackerel, salmon, potatoes, sweet basmati, butter and other food products. The marine products sector is expected to benefit from the removal of import duties on shrimp, fish and other seafood products. Coastal areas with significant seafood exports, including Andhra Pradesh, Kerala, Tamil Nadu and Odisha, are also expected to benefit.

Dr. Rajeev Mehta, CEO of PHDCCI, said, "The India-Oman CEPA agreement is expected to support export growth, employment generation and greater participation in regional markets. Further regulatory approvals and enhanced investment cooperation will particularly benefit services such as information technology, healthcare, engineering, and tourism, where India has a strong value-added competitive advantage."

IANSLive

US-India deal to restore supply chains, curb inflationary pressures: PHDCCI



New Delhi, June 15 (ANI) The pact agreement between the United States and India is a welcome development that will improve global supply chains and curb inflationary pressures, said PHDCCI, Chamber of Commerce and Industry (PHDCCI) on Monday.

Speaking to ANI, Mehta said the agreement is expected to have a positive impact on global energy markets, particularly for countries like India that depend heavily on crude oil imports.

"This agreement will help restore supply chains and curb inflationary pressures, and as the deal is global in nature, it will help restore global supply chains and curb inflationary pressures, and as the deal is global in nature, it will help restore global supply chains and curb inflationary pressures," he said.

"The agreement is a step towards the goal of economic growth, and as the deal is global in nature, it will help restore global supply chains and curb inflationary pressures," he said.

businessline
Companies Markets Portfolio Special Elections 2024 PREMIUM

India's industrial production for May jumped 5.1%

Passenger cars, commercial vehicles, auto components, spare and accessories have shown significant contribution to growth.



Revised methodology

"The revised methodology, covering nearly 36 per cent of the IIP basket, is expected to provide a more accurate measure of real industrial output and aligns India's industrial statistics with international best practices," said Rajeev Junaga, President, PHDCCI. The MoPI introduced a significant methodological improvement by replacing the Wholesale Price Index (WPI) with the newly introduced Output Price Index (OPI) as the deflator for value-based manufacturing index, he added.

ELECTRONIC MEDIA



The Consulate General of India, New York hosted the PHDCCI Global Delegation for a warm and forward-looking interaction on the India-USA trade partnership. Consul General @binaysrikant76 discussed the importance of cooperative sector and usefulness of India USA Trade Facilitation Portal for the sector.

Led by Shri Dileepbhai Sanghani @Dileep_Sanghani (Chairman, @IFFCO_Coop and Dr. Ranjeet Mehta @ranjeetmehta (CEO & Secretary General, PHDCCI @phdchamber), the delegation brought together leaders from across India's cooperative and agri-business ecosystem.

The conversation centred on the complementary strengths of the two economies and shared optimism on finalising the bilateral trade deal.

A central theme was the strength of India's cooperative movement — linking the country's million-plus cooperatives with industry, and drawing on the delegation's engagements with leading US institutions such as NCFE, NCBA and the US-India Business Council. With cooperatives like IFFCO and Amul already making their mark globally, the focus now is on sharing best practices, deepening agri-business collaboration, and helping Indian MSMEs tap the US market — efforts the India-USA Trade Portal is well placed to support and connect.

Register on the portal indiaustrade@mea.gov.in

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WATCH Delhi: Minister of State for Textiles Pabitra Margherita says, "Today, with the cooperation of our National Technical Textiles Mission (NTTM), the F&D Chamber of Commerce and Industry (FDCCI) has organised a national conference on Sportech. Technical textiles are fundamentally utilised across 12 distinct sectors, and India is now emerging as one of the growing leaders in this field. I am assured that the deliberations from this conference will definitely be helpful and meaningful for our technical collaboration, benefitting academia, the industry, and, of course, the government."



Delhi: Shantanu Agarwal, Co-Chair, PHIDCCI Textile Committee and Joint MD, Maral Overseas Ltd., says, "Today, we are here at PHD House for the National Technical Textiles Mission Conference on SportTech. As our speakers highlighted this morning, the future of technical textiles, and particularly SportTech, in our country is very bright."



The U.S.-India Business Council (USIBC), based in Washington, D.C., hosted a PHDCC delegation led by IFFCO Chairman Shri Dileep Sanghani, underscoring the significance and impact of the engagement. Following the meeting, USIBC highlighted the dialogue on its official social media platforms as an important initiative toward strengthening India-U.S. agricultural cooperation.



Shari'at 24 - Violence
 8/10/2016 12:34:34 PM

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PHDCCI OFFICES

Head Office: PHD House, 4/2 Siri Institutional Area, August Kranti Marg, New Delhi - 110016

Tel: 011-49545400, 49545454, 49545500; E-mail: sg@phdcci.in; Website: www.phdcci.in

ANDHRA PRADESH

K.S. Vyas Traffic Control Complex,
2nd floor, Opp. IGM Stadium,
MG Road, Vijayawada – 520010
E-mail: phdap@phdcci.in

ANDAMAN & NICOBAR

Guru Nanak Market, Aberdeen Bazaar,
Port Blair 744101
E-mail: phdan@phdcci.in

BIHAR

SAI KRIPA, House No.22C, Kidwaipuri,
PS Buddha Colony, Patna - 800 001
Phone: 91-612-2260265
E-mail: phdpatna@phdcci.in

CHANDIGARH

PHD House, Sector -31A,
Chandigarh -160031
Phone: 91-172-5001900, 5006900
E-mail: rdchd@phdcci.in

CHHATTISGARH

Udyog Bhawan, Room No.23, IIIrd Floor,
Ring Road No.1, Telibandha,
Raipur - 492006
Phone: 0771-2960720
E-mail : phdraipur@phdcci.in

DELHI OFFICE BRANCH - City Centre

Suite No. 23, 2nd Floor, Indra Palace,
H Block Middle Circle, Connaught Place,
New Delhi - 110001
Phone: 91-11-23321858, 49323868
E-mail: cs.cc@phdcci.in

GUJARAT

B - 403, GCP Business Centr, Opp. Memnagar
Fire Station, Vijay Cross Road,
Ahmedabad - 380014
Email: phdgujarat@phdcci.in

HARYANA

PHD House, Sector -31A ,
Chandigarh -160031
Phone: 91-172-5001900, 5006900
E-mail: rdchd@phdcci.in

HIMACHAL PRADESH

B-85, Ground Floor, Near MBD House,
Sector-1, Phase-1, New Shimla - 171009
Telefax: 91-177-2807855
E-mail: phdshimla@phdcci.in

JAMMU

Ground Floor, Maa Vaishno Devi,
Gas Premises, Main Chowk, Channi,
Himmat, Jammu - 180 015
Email: phdjammu@phdcci.in

JHARKHAND

Building Number 174, 1st Floor,
Tara Niketan, Behind Sushila Niketan,
Radium Road, Ranchi - 834 001
Phone: 91-651-2245356
Email: phdranchi@phdcci.in

KASHMIR

House No:6-A Alfarooq Colony, Sector A
Jawaharnagar, Srinagar-190008 J&K
Phone: +91-7006410819
Email: phdsrinagar@phdcci.in

KERALA

Osaka Group
4th Floor, KSRTC Bus Terminal
Near Cochin International Airport
Angamaly, Kochi, Kerala – 683572

MADHYA PRADESH

22, Vaishali Nagar, Near Kamla Nagar,
Police Station Kotra, Bhopal – 462 003
Phone: 91-755-2670247
E-mail : phdbhopal@phdcci.in

MAHARASHTRA

1307-08, 13th Floor,
Parinee Cresenzo Opp. MCA Club,
Avenue 3G Block, BKC, Bandra East,
Mumbai – 400051
Phone: 91-22-61496622
E-mail: phdmh@phdcci.in

NORTH EAST REGION (NER)

(Arunachal Pradesh, Assam, Manipur, Meghalaya,
Mizoram, Nagaland, Sikkim and Tripura)
101, IIE Block, Rajdhani Apartment,
R.G. Baruah Road, Ganeshguri,
Guwahati - 781 006
Phone: +91-361-2303136
E-mail: nerguwahati@phdcci.in

PUNJAB

TMA Complex 2nd Floor, 80, Court Road,
Amritsar (Punjab)-143001
Telephone : 0172-5001900, 5006900
E-mail: rdchd@phdcci.in

CICU Complex, E-648/A,
Near BSNL Exchange,
Phase-5, Focal Point,
Ludhiana - 141010
Telephone : 0172-5001900, 5006900
E-mail: rdchd@phdcci.in

RAJASTHAN

PHD House,
Plot No. G-68 (C),
Mansarovar Industrial Area, Near
Galaxy Cinema Hall,
Jaipur-302020
Phone- 0141-2395514
Email: phdrajasthan@phdcci.in

TAMIL NADU

Refex Building,
67 Buzullah Road,
Parthasarathy Puram, T Nagar,
Chennai - 600017
Phone: 044-4340 5900/950
Email: phdtn@phdcci.in

TELANGANA

105, Surya Towers, First Floor,
Sardar Patel Road,
Secundrabad - 500003
Email: phdtg@phdcci.in

UTTAR PRADESH

PHD House, Plot-B, Phase-II,
Vibhuti Khand, Near Apna Bazar,
Gomti Nagar,
Lucknow - 226 010
Phone: 91-522-2728940
E-mail: phdlucknow@phdcci.in

UTTARAKHAND

166/296, 1st Floor, Ankur Tower,
Behind HDFC Bank, Rajpur Road,
Dehradun (Uttarakhand) -248001
Tel: 0135 - 2745556
E-mail : phddehradun@phdcci.in

WEST BENGAL

1st Floor, RDB Central,
2 Auckland Place, AJC Bose Road,
Kolkata- 700017
Tel. +91-33-45071734
E-mail: wb@phdcci.in



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For more information you may please contact :

PHDCCI INTELLECTUAL PROPERTY FACILITATION CENTRE

Ms. Kanchan Zutshi, Director, PHDCCI - Email: kanchanzutshi@phdcci.in | Mobile: 9818778399

Delhi

Ms. Suman
Executive Officer, PHDCCI
Email - suman@phdcci.in
Mobile: 8802412309

Amritsar

Ms. Bharti Sood
Sr. Regional Director, PHDCCI
E-mail: bharti.sood@phdcci.in
Mobile: 9888208880

Jammu & Kashmir

Mr. Iqbal Fayaz Jan
Deputy Resident Director, PHDCCI
E-mail: iqbalfayazjan@phdcci.in
Mobile: 7006410819

Shimla

Mr. Anil Kumar Saunkhala
Resident Director, PHDCCI
E-mail: anil.saunkhala@phdcci.in
Mobile: 7018355001