



Institute of Management
JK Lakshmipat University
Jaipur

END TERM EXAMINATION 2018

Programme: B.com.(H) Sem.. VI
MM: 50 Marks

Sub.: Indirect Tax Laws and Practice
Time: 3 Hours
Subject code: BCH608

Instructions: Attempt any three questions from Section A. Section B is compulsory.

Section A

- Q1. What do you understand by term Reverse Charges under GST? Define the same alongwith legal provision. (10 marks)
- Q2. Who is required to register under GST and turnover limit. What are the cases which requires compulsory registration? (10 marks)
- Q3. What is the difference between term Composite supply and mix supply? Define the same with an example. (10 marks)
- Q4. Write a short note on Custom Duty, electricity duty, GSTN, entry tax and HSN Code. (10 marks)
- Q5. Who has power to make the rule related to Inter State supply and Intra State supply under the constitution of India? Define the term and also give some example where Intra State supply can be taxed as Inter State Supply. (10 marks)

Section B

Q6. Mr Z Purchase stock of Rs 20,00,000 on which he has paid CGST Rs 1,20,000 and SGST Rs 1,20,000. He also made interstate purchase of goods of Rs 5,00,000 on which he has paid IGST 60,000/-.

Total supply made during the month is Rs 22,00,000 on which CGST recovered 1,32,000 and SGST recovered Rs 1,32,000. Show the input credit adjustment from the GST liability and also calculate the net tax payable / input credit balance to be carried forward along with journal entries.

(20 marks).