

JK Lakshmipat University Jaipur
INSTITUTE OF MANAGEMENT
End Term/Backlog Examination, May 2025
BBA, Semester IV, 2024-2025

Roll No.....

LS1102: Legal Aspects of Business

Time: 2 hours

Max. Marks: 40

Instructions to students:

1. Do not write anything other than your roll number on question paper.
 2. Mention all the assumptions for your answers clearly.
 3. Allowed to use non-scientific calculator
 4. Answer any 5 questions of 8 marks each.
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Q1. Company is an artificial person by law with a perpetual succession and different from members constituting it. Comment and describe the main characteristics of a company. (Lo1, 2)

Q2. Who is an unpaid Seller? Discuss his rights under Sales of Goods Act, 1930. (Lo1,2)

Q3. A bailment of goods without any charges to be paid to the bailee is invalid. Comment and discuss the legal provisions when the bailee mixes the goods bailed to him with his own goods. (Lo2,3)

Q4. There is no consideration in the case of contracts of guarantee. Comment and explain the various kinds of guarantee. (Lo 2, 3)

Q5. Comment- The damages for the breach of contract are granted by means of compensation and not by way of punishment. Explain the types of damages awarded in the case of breach of contract. (Lo 3, 4)

Q6. What are the requisites of the valid tender of performance? Distinguish between the actual performance of the contract and the attempted performance of the contract. (Lo 3, 4)