



Institute of Management
JK Lakshmipat University
Jaipur

END TERM EXAMINATION 2017

Bcom (H) Sem: Five

Subject: Principles & Practices of Banking and Insurance

MM: 50 Marks

Time: 3 Hours

Subject code: BCH510

Instructions: Attempt any three questions from Section A. Each question carries 10 marks. Section B is compulsory.

Section A

Q1. What are the important functions of Reserve Bank of India? What is BASEL 3 norms in India?

Q2. Briefly discuss the various techniques used for monetary control by central bank in India. Also define digital payment platforms launched by Government of India

Q3. Write short notes on the following:

- Capital Adequacy Ratio
- SARFAESI Act

Q4. Define the term Insurance. Explain its types and principles.

Q5. Describe the important role and functions of GIC. What do you mean by Standard Fire and Special Perils Policy?

Section B

Q6. A. Bharat is working as an Advertisement developer in Roshan Telefilms. He is getting an annual package of Rs. 12 Lakhs from the company. On 12th January 2017 he died suddenly due to heart failure. He was 38 years old. He left behind his wife who is a house wife and 3 children's, two sons and one daughter. Mr. Bharat who was working for the last 10 years in the Roshan Telefilms was insured by the company. He was having a sum assured of Rs. 15 Lakhs as LIC Jeevan Nidhi and Rs. 10 Lakhs sum assured as term insurance from the company. LIC Jeevan Anand another policy for Rs. 5 Lakhs was fully matured and due for payment. As she is a

housewife she doesn't know the procedure for claim. You are required to briefly explain the claim settlement procedure of death and maturity and help his wife for claim settlement. (14)

B. Describe the rights and duties of Insurance Agent. (6)