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Page No. 17

GIFT IFSC signs pact with Gujarat law varsity

OUR BUREAU

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India's first International Financial Services Centre (IFSC) at Gujarat International Finance-Tec City (GIFT) on Wednesday entered into an agreement with Gujarat National Law University (GNLU) to collaborate on skill development in the field of international financial services and regulations.

GNLU will introduce a course on International Financial Services Centre in its June 2017 semester. It will also organise a programme for lawyers covering IFSC, international arbitration and related fields.

GIFT IFSC and GNLU will work together on courses, training and certificate programmes.

Dipesh Shah, Head - IFSC and Strategy, said, "IFSC being a new concept in India, there's a pressing need to enhance un-

derstanding of various aspects of IFSC, one of which is financial laws. Through this MoU, we hope to help edify law professionals on IFSC rules, arbitration and regulations concerning global financial transactions. Our aim is to reach out to all relevant stakeholders in India and make them proficient in this relatively new field of financial law."

The MOU will also look into developing and conducting programs in financial markets along with GIFT and other institutions based out of GIFT IFSC.

Bimal Patel, Director, GNLU, said, "We shall be the first university in India to start a regular course on IFSC. This will also provide hands-on international experience in financial law to our students and give them a competitive edge in placement."