

GIFT-IFSC joins hands with NIFM to offer courses for skill development

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The International Financial Services Centre (IFSC) at Gujarat International Finance-Tec City (GIFT-IFSC), on Tuesday said it has entered into a Memorandum of Understanding (MoU) with the National Institute of Financial Management (NIFM) for skill development with special focus on international financial services.

NIFM is an autonomous institution of the Ministry of Finance. As per the agreement, GIFT-IFSC and NIFM would work jointly towards developing courses, training and certificate programs in the field of international financial services.

The MoU was exchanged in the presence of Union Minister of State for Finance and Corporate Affairs Arjun Ram Meghwal, who is also the Chairman of IFSC Task Force of the Government of India.

Under this MoU, NIFM will introduce new courses with specific focus on international financial services and organise programs for research associates/faculties and Masters/Degree students that focus on banking, insurance, capital market with respect to IFSC. As a part of this MoU, GIFT and other institutions based out of GIFT-IFSC would also try and work with NIFM to develop

and conduct relevant knowledge series and programs for financial markets, Meena Agarwal, Director, NIFM, said.

The IFSC at GIFT City embodies the vision of making India a financial services hub, with setting up of the multi-service SEZ. GIFT City is catering to India's large financial services potential by offering a world-class infrastructure, facilities, financial incentives, uninterrupted connectivity and conducive regulations.

Termed as India's first 'Smart City,' the project encompasses top notch infrastructure facilities many of which are being introduced in India for the first time.