

Institute of Management  
J K Lakshmipat University, Jaipur  
END TERM EXAMINATION –2012

MBA : Semester – III

Course : Business Laws

MM : 50 Marks

Time : 3 Hours

**PART I**

Attempt any ten questions. Each carries 2 marks.

Q 1. Define contract.

Q 2. Name the various modes of discharge of contract.

Q 3. What are quasi contracts ?

Q 4. State the remedies available in case of breach of contract.

Q 5. State any two differences between Condition and Warranty.

Q 6. Name three modes of delivery of goods.

Q 7. Write any two rights available to Indian Consumers.

Q 8. Name any three types of partners.

Q 9. State any four clauses of Memorandum of Association.

Q10. Define Articles of Association.

Q11. Give any two differences between a private & a public company

Q12. Who are considered as incompetent to contract.

**Q13. Give any three modes of creation of an agency.**

**Q14. Give any two exceptions to the doctrine of Caveat Emptor.**

**Q15. State any two rules of auction sale.**

## **PART II**

**Attempt any three questions. Each is of 10 marks.**

**Q1. What are the essential features of a valid contract ?**

**Q2. Explain in brief the characteristics of a company.**

**Q3. Explain in brief the quasi judicial set up available in India for redressal of consumer disputes.**

**Q4. What are the rights available to an unpaid seller ?**

**Q5. What are the various modes of dissolution of a partnership firm.**

**Q6. Explain the process of formation of a company**